



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 & 45001 company
CIN : L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK
GST IN : 03AACCS7233A1ZZ
www.satiagroup.com



SIL/CS

Date: 13.02.2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

Subject- Intimation under Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Press Release

Dear Sir/ Madam,

Pursuant to the Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Satia Industries Limited has recorded **INR 3,803 Mn Revenues in Q3FY26**. The Press release to be issued by the Company in this regard is enclosed herewith.

This is for your information and records.

Thanking you,

Yours sincerely,
For Satia Industries Ltd

RAKESH
KUMAR
DHURIA

Digitally signed by
RAKESH KUMAR
DHURIA
Date: 2026.02.13
14:48:19 +05'30'

(Rakesh Kumar Dhuria)
Company Secretary & Compliance Officer



SATIA INDUSTRIES LIMITED

AN ISO 9001, 14001 & 45001

CIN: L21012PB1980PLC004329

Registered Office: Village Rupana, Sri Muksar Sahib – 152032, Punjab, India

Satia Industries Reports INR 3,803 Mn Revenues in Q3FY26

Punjab, 12 February 2026: Satia Industries Limited (SIL), one of the leading writing and printing paper manufacturer in India, announced its results for the third quarter ended December 31, 2025.

Performance Summary

Particulars (INR Mn)	Q3FY26	Q3FY25	YoY	Q2FY26	QoQ	9MFY26	9MFY25	YoY
Revenue from Operations	3,803	3,758	1%	3,111	22%	10,624	11,153	-5%
EBITDA	385	530	-27%	66	485%	1,083	2,088	-48%
EBITDA Margin (%)	10.1%	14.1%	-398	2.1%	800	10.2%	18.7%	-853
Net PAT	280	198	42%	-245	-214%	351	832	-58%
PAT Margin %	7.4%	5.3%	210	-7.9%	1525	3.3%	7.5%	-415
Diluted EPS	2.80	1.98	41%	-2.45	-214%	3.51	8.32	-58%

Key Highlights

- Revenue for Q3FY26 grew 22% sequentially to INR 3,803 Mn from INR 3,111 Mn in Q2FY26, driven by reduced imports and seasonal demand that helped stabilize prices and supported a gradual recovery. On a YoY basis, revenue was largely flat with 1% growth, compared to INR 3,758 Mn in Q3FY25.
- Gross margins remained steady at 46.7% in Q3FY26.
- EBITDA for Q3FY26 was INR 385 Mn as compared to INR 530 Mn in Q3FY25, reflecting the impact of challenging market conditions. It has improved sequentially from INR 66 million in Q2FY26, primarily due to improvement in sale prices owing to the seasonal demand. Net profit grew by 42% YoY at INR 280 Mn in Q3FY26, as compared to INR 198 Mn in Q3FY25.

Management Comments

Commenting on the financial results, Executive Director **Mr. Chirag Satia, said:**

"The Indian pulp and paper industry is currently navigating a complex operating landscape. While we are encouraged by steady underlying demand and robust volume growth, the quarter was characterized by significant margin pressure. This compression is primarily a result of high domestic input costs, specifically in wood procurement, coupled with a surge in low-priced imports that has dampened market realizations.

Despite these external pressures, our internal operations remain strong. Our machines continue to run at full capacity, reflecting the sustained demand for our products. Company has planned PM3 shutdown in the first quarter of the next financial year which will improve efficiencies.

Though year-over-year revenues remained flat with 1% growth, this is reflective of broader sector-wide stress rather than a shift in our fundamental value proposition. We currently maintain a healthy order book and anticipate a steady recovery in sales realizations as we enter the next quarter."

"Looking ahead, we anticipate a more favourable cost environment as wood prices moderate and fuel costs stabilize. We remain committed to our core pillars of efficiency, sustainability, and value-added growth. By investing in low-carbon technologies and optimizing our product mix, we are confident in our ability to navigate these near-term challenges and deliver long-term value to our stakeholders."

About Satia Industries Limited:

Satia Industries Limited (SIL) is one of the leading Writing and Printing paper manufacturer in India. SIL was incorporated by Dr Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4,950 tonne per year. The total installed production capacity for SIL exceeds over 2,00,000 MTPA. In last three decades, SIL has witnessed a complete transformation in its operations, and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has approximately 550 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge, and compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 100+ dealers and three branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,600+.

For further information on the Company, please visit www.satiagroup.com

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