

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

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Date: November 15, 2024

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are enclosing herewith H1/Q2FY25 Press Release dated November 15, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For JNK India Limited

Ashish Soni

Company Secretary and Compliance Officer

Encl: a/a

Mumbai, November 15, 2024: JNK India Limited, (“JNK” or the “Company”) (BSE: 544167; NSE: JNKINDIA) one of the leading heating equipment companies of India, has announced its Financial Results for the half year ended September 30, 2024.

Performance summary:

In H1 FY25, Total Revenue saw a significant increase of 47.0% YoY to Rs. 1,981 million, compared to Rs. 1,348 million in H1 FY24. Operating profit for H1 FY25 grew by 16.2% YoY to Rs. 690 million, up from Rs. 593 million for same period of previous year, with a margin at 34.8% in H1 FY25. EBITDA for the half year was Rs. 276 million, reflecting a 10.5% decrease from Rs. 308 million in H1 FY24, with an EBITDA margin of 13.9%. Profit Before Tax for H1 FY25 declined by 22.8% YoY to Rs. 191 million, while Profit After Tax saw a decrease of 12.3% YoY to Rs. 141 million, with a margin of 7.1% in H1 FY25.

Key highlights:

- Total Revenue for the first half of FY25 increased by 47.0% YoY to Rs. 1,981 Mn
- Operating profit for H1 FY25 reached Rs. 690 Mn, with a margin of 34.8%
- PAT for H1 FY25 stood at Rs. 141 million, with a margin of 7.1%
- ROE and ROCE for H1 FY25 stood at 8.1% and 9.2% respectively
- The order book as of end September’24 stands at Rs. 13,116 Mn and order inflow of Rs. 8,782 Mn for the first half of FY25.

Order wins:

- Secured an order from JNK Global Co. Ltd. to supply a fired heater and reformer furnace for KBR-CVR Energy, USA's alkylation regeneration project.
- Awarded a contract with JNK Global Co. Ltd. for engineering, procurement, construction, and testing services of a combined plant package for Pemex refinery in Dos Bocas, Mexico
- Strengthened our domestic presence with a significant order from Hindustan Petroleum Corporation Limited (HPCL) for the installation of an HP-TDAE unit on an LSTK basis at the HPCL Mumbai Refinery
- Received an order from Adani-Mundra Petrochem Ltd for the provision of a flare package for their green PVC project in Mundra, Gujarat

Key Products

Heating equipment:

- a) **Process Fired Heaters:** (Direct Heaters) A type of industrial heater used to heat fluids or gases directly by burning a fuel source such as natural gas or propane
- b) **Reformers:** Devices used to convert hydrocarbons, such as natural gas or naphtha, into synthesis gas (syngas), which is a mixture of hydrogen and carbon monoxide
- c) **Cracking Furnaces:** Used to break down large hydrocarbon molecules into smaller ones, which can then be used to produce a variety of products, including fuels, chemicals, and plastics

Waste gas systems:

- a) **Flares:** Important safety devices used in refineries and petrochemical facilities; they safely burn excess hydrocarbon gases which cannot be recovered or recycled.
- b) **Incinerators:** Facilitate the oxidation of all the common reduced sulphur compounds (hydrogen sulfide (H₂S), carbonyl sulfide (COS), carbon disulfide (CS₂) and sulphur vapour) to sulphur dioxide (SO₂) prior to release to the atmosphere.

Renewable Energy Systems

- a) **Solar PV EPC:** The Solar PV Engineering, Procurement and Construction ("EPC") refers to design, procurement, and construction of solar power plants
- b) **Hydrogen value chain:** Setting up of Hydrogen Refuelling Stations consists of design, procurement, and construction work. Hydrogen Refuelling Stations consists of hydrogen storage tanks, hydrogen gas compressors, a pre-cooling system and a hydrogen dispenser which dispenses hydrogen to pressures of 350 bar, 700 bar or dual pressure dispensing depending on the type of vehicle being refuelled. The refueling station at Indian Oil R&D Centre, Faridabad has been setup by JNK India.

Consolidated Financial Performance for Q2 FY25 & H1 FY25:

₹ in Mn

Consolidated	Q2 FY25	Q2 FY24	H1 FY25	H1 FY24
Total Revenue	1,073.8	967.0	1,981.3	1,347.8
Operating Profit	337.4	358.2	689.5	593.2
Operating Profit Margin%	31.4%	37.0%	34.8%	44.0%
EBITDA	154.4	219.1	275.8	308.3
EBITDA Margin%	14.4%	22.7%	13.9%	22.9%
PBT	118.3	188.0	190.9	247.2
PBT Margin%	11.0%	19.4%	9.6%	18.3%
PAT	77.5	121.8	141.2	161.0
PAT Margin%	7.2%	12.6%	7.1%	11.9%

JNK India: Business Overview

JNK India founded in 2010 is one of the leading heating equipment manufacturers in the country. JNK has capabilities in thermal designing, engineering, manufacturing, supplying, installing and commissioning process fired heaters, reformers and cracking furnaces. The company is headquartered in Thane, Mumbai with a manufacturing facility in Mundra, Gujarat.

For further information, visit JNK website www.jnkindia.com

Disclaimer

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to “JNK India” future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

JNK India undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

For further information, please contact:

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