

SRL:SEC:SE:2025-26/10

May 15, 2025

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai – 400 051  
**(Symbol: SPENCERS)**

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001  
**(Scrip Code: 542337)**

Dear Sir/Madam,

**Sub: Investor Update and Press Release for the quarter ended March 31, 2025**

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, please find annexed herewith a copy of the Investor updates and press release dated May 15, 2025 for the quarter ended on March 31, 2025.

This information is available on the website of the Company at [www.spencersretail.com](http://www.spencersretail.com).

You are requested to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours faithfully,

**For Spencer's Retail Limited**

NAVIN KUMAR RATHI  
Date: 2025.05.15 17:05:27  
+05'30'

**Navin Kumar Rathi**  
**Company Secretary & Compliance Officer**

Encl: As above

**Spencer's Retail Limited**

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001  
Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027  
Tel: +91 33 2487 1091 Web: [www.spencersretail.com](http://www.spencersretail.com)  
CIN: L74999WB2017PLC219355

Kolkata: May 15, 2025

## **Spencer's Retail EBITDA jumps 400% to ₹60 Crs in FY 25**

Spencer's Retail Limited had its Board Meeting in Kolkata on 15<sup>th</sup> May to approve the Q4 & FY 25 Financials. The company announced a 400% increase in EBITDA for the 12 month period ending 31<sup>st</sup> March 2025 with EBITDA at ₹60 Crs (vs ₹14 Crs in FY 24)

**Mr. Shashwat Goenka, Chairman,** said, *Spencer's delivered a strong operational performance for FY 25 on the back of the strategic decisions and actions taken in H1 to focus on key geographies and optimize the costs in line with the resulting scale. The results of these actions flowed through in H2 with all key operational metrics improving and yielding a significant (4X) improvement in EBITDA for FY 25. This puts the company in a good shape to drive growth across Nature's Basket & Spencer's both in the offline & online verticals whilst keeping the same level of rigor and attention on productivity metrics and costs.*

**Mr. Goenka** added, *"Our quick delivery proposition JIFFY launched in Kolkata in January has witnessed good traction with strong growth in both Orders and User base and at healthy AOV's and we are taking this to a few other cities in UP & West Bengal in the current fiscal"*

### **Unaudited Consolidated Financial Results Highlights for the quarter ended March 31, 2025:**

- ✓ **Revenue** for the quarter ₹ 412 Crs
- ✓ **Gross Margin** ₹ 78 Crs at 19%
- ✓ **EBITDA** breakeven vs -₹8 Crs in Q4 LY
- ✓ **PBT** ₹(-68) Crs vs ₹ (-)81 Crs in Q4 LY

### **Unaudited Consolidated Financial Results Highlights for the period ended March 31, 2025:**

- ✓ **Revenue** for the period ₹ 1995 Crs
- ✓ **Gross Margin** ₹ 390 Crs at 19.6%
- ✓ **EBITDA** at ₹ 60 Crs (3% of Sales), vs ₹ 14 Crs (0.6% of Sales) LY. Improvement of ₹ 46 Crs
- ✓ **PBT** ₹ (-)247 Crs vs ₹ (-)267 Crs Last year