



Ref No.: ADL/SE/24-25/39

Date: January 24, 2025

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub-: Press Release on Unaudited Financial Results for the quarter ended December 31, 2024

In accordance with the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, regarding the submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2024. We enclose herewith a copy of press release issued by company in this regard.

The same is also being uploaded on the company's website at <https://arkade.in/press-release-2/>

You are requested to take the above information on your records.

Thanking You,
For Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)



Sheetal Solani
Company Secretary and Compliance Officer
Membership No: A45964



Press Release

Arkade Developers reports Strong 9M FY25 Results

**9M FY25 Net Profit rises 19.7% YoY to ₹ 124 Cr,
Revenue stood at ₹ 560 Cr**

Growth momentum continued, driven by before time project completions

- 9M FY25 **Pre-Sales** grew 23.8% to ₹ 556 Cr; collections rose 16% to ₹ 478 Cr
- **Net profit** for 9M FY25 grew 19.7% to ₹ 124 Cr; **Revenue** stood at ₹ 560 Cr; while **EBITDA** stood at ₹ 170 Cr
- **Net profit** for Q3 FY25 grew 15.4% to ₹ 50 Cr on QoQ basis; **Revenue** stood at ₹ 231 Cr; while **EBITDA** stood at ₹ 68 Cr

Mumbai, January 24th, 2025: Arkade Developers Limited, amongst the leading real estate development companies in Mumbai, announced its unaudited financial results for the quarter and nine months ended 31st December 2024.

Company reported revenue growth of 9.3% year-on-year at ₹ 560 Cr for the nine months period. EBITDA grew 20.5% to ₹ 170 Cr; while Net profit for the nine months rose 19.7% to ₹ 124 Cr.

For the third quarter, the Company reported revenue of ₹ 231 Cr. EBITDA and Net Profit for the quarter stood at ₹ 68 Cr and ₹ 50 Cr, respectively.

The strong revenue growth for the quarter and nine months came from robust trajectory of pre-sales achieved over last few quarters, the revenue recognition of which was done in 9MFY25.

FINANCIAL HIGHLIGHTS (₹ Cr)

Particulars	Q3 FY25	Q2 FY25	QoQ (%)	Q3 FY24	9M FY25	9M FY24	YoY (%)
Revenue from Operations	231.4	203.3	13.8%	239.5	560.3	512.6	9.3%
EBITDA Margin %	29.3%	29.7%		29.7%	30.5%	27.6%	
Net Profit / (Loss)	50.1	43.4	15.4%	48.9	123.7	103.3	19.7%
Net Profit Margin %	21.7%	21.3%		20.4%	22.1%	20.2%	

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OPERATIONAL METRICS (₹ Cr)

Particulars	Q3 FY25	Q2 FY25	QoQ (%)	Q3 FY24	YoY (%)	9M FY25	9M FY24	YoY (%)
Pre-sales	220	215	2.3%	114	93%	556	449	24%
Collections	178	180	negligible	176	1.1%	478	412	16%
Area Sold (Sq. Ft.)	73,584	66,835	10%	35,385	108%	178,773	139,173	29%

Commenting on the Q3 & 9M FY25 results, **Mr. Amit Jain, Chairman and Managing Director, Arkade Developers Limited** said,

"The Company's performance in the third quarter has been in line with expectations. We have continued to build on the momentum of the first half of the financial year, with strong pre-sales and revenue recognition from the previous months.

The real estate market in Mumbai is witnessing a shift in consumer preferences towards more luxury housing. Our strategy is already aligned with this trend as our focus increases towards this sub-segment of the market.

One of our luxury developments, Arkade Aura, situated at Santacruz west received OC one year before the targeted RERA date & we completed this project with 26 Months from CC to OC. Moreover, in January 2025, we added three new redevelopment projects in the western suburbs of Mumbai. These comprise about 5 acres of development with a saleable carpet area of about 5.85 lac square feet. Overall, we have a robust pipeline of 8 upcoming projects in the MMR region.

We are optimistic about this fiscal year, based on our expansion strategy across various Mumbai suburbs, supported by our portfolio of redevelopment projects. Our focus remains on generating sustainable value for all stakeholders."

About Arkade Developers Ltd:

Arkade Developers, a premier real estate developer and listed entity on BSE and NSE with a rich legacy of over 38+ years, is celebrated for creating opulent residential properties.

For Arkade Developers, constructing quality homes is driven by passion rather than just a profession. This philosophy has been guided by CMD, Mr. Amit Jain, leading Arkade Developers to become one of Mumbai's most esteemed real estate firms. Under their leadership, Arkade Developers has significantly impacted the city, consistently showcasing excellence.

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Committed to the 'Family First' principle, Arkade Developers upholds the core values of Trust, Transparency, Commitment, and Happiness. Every property bearing the Arkade name represents the pinnacle of quality, consistently surpassing customer expectations.

38+ years of legacy | 30 projects completed | 5.5+ Mn sq. ft. developed | 2+ Mn sq. ft. under development | 5,500+ Happy Families | Listed Entity on BSE & NSE

For more information, visit: <https://arkade.in/>

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Arkade Developers Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further information, please contact:

Arkade Developers Limited Ms. Riddhi Vira riddhi@arkade.in https://arkade.in/	Adfactors PR – Investor Relations Mr. Darshan Mankad darshan.mankad@adfactorspr.com Mr. Rahul Trivedi rahul.trivedi@adfactorspr.com http://www.adfactorspr.com/
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