

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India

Email id: info@shradhaaitechnologies.com,

Website: <https://shradhaaitechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

Monday, 17th August 2026

SAITL/CS/523

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited (MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH

ISIN No. : INE489B01031

Scrip Code: 543976

Subject : Intimation pursuant to Regulation 30 and Regulation 34 for the Thirty-Seventh (37th) Annual General Meeting of the Company for the Financial Year 2025-2026.

Dear Sir/Madam,

Pursuant to Regulation 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are enclosing herewith a copy of Annual Report and the notice of the Thirty-Seventh (37th) Annual General Meeting of the Company for the Financial Year 2025-2026 to be held on Tuesday the 08th September 2026 at 11.30 A.M. through video conferencing(‘VC’)/other audio visual means (‘OVAM’) to transact the business as set out in the notice convening the 37th Annual General Meeting.

The said Notice and Annual Report for the financial year 2025-2026 is being sent only through electronic mode to the shareholders of the Company at their registered e-mail addresses and the same has also been uploaded on the website of the Company at <https://shradhaaitechnologies.com/>.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

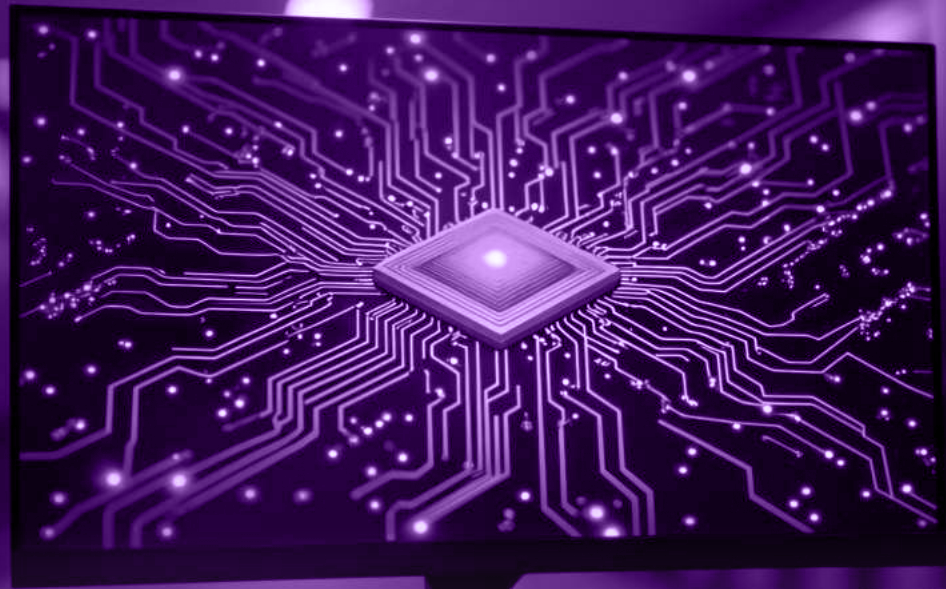
For SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)

Harsha
Santosh
Kalangiwal
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Digitally signed
by Harsha
Santosh
Kalangiwal
Date: 2026.08.17
18:06:44 +05'30'

Harsha Kalangiwal

Company Secretary & Compliance Officer
ICSI Membership No. A54849



ANNUAL REPORT 37TH FINANCIAL YEAR 2025 – 2026

SHRADHA AI TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS SHRADHA INDUSTRIES LIMITED)

CIN: L51227MH1990PLC054825

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CORPORATE OVERVIEW:

BOARD OF DIRECTORS

Mr. Sunil Raison
Managing Director
(DIN : 00162965)

Mrs. Archana Pankaj Bhole
Non-Executive, Non-Independent Director
(DIN : 06737829)

Mr. Siddharth Raison
Non-Executive, Non-Independent Director
(DIN : 03274539)

Mr. Kalpesh Bafna
Non-Executive, Independent Director
(DIN : 07484027)

Mr. Vineet Ladhania
Non-Executive, Independent Director
(DIN : 08113413)

Mr. Sahil Jham
Non-Executive, Independent Director
(DIN : 10795555)

Ms. Chanda Birendrakumar Sinhababu
Non-Executive, Independent Director
(DIN : 07857859)

Mr. Pritam Raison
Chief Financial Officer (CFO)

BOARD COMMITTEES

Audit Committee

Mr. Vineet Ladhania - Chairman
(Non-Executive, Independent Director)

Mr. Kalpesh Bafna - Member
(Non-Executive, Independent Director)

Mr. Sahil Jham - Member
(Non-Executive, Independent Director)

Nomination and Remuneration Committee

Ms. Chanda Birendrakumar Sinhababu - Chairperson
(Non-Executive, Independent Director)

Mr. Vineet Ladhania - Member
(Non-Executive, Independent Director)

Mr. Kalpesh Bafna - Member
(Non-Executive, Independent Director)

Stakeholders Relationship Committee

Mr. Kalpesh Bafna - Chairman
(Non-Executive, Independent Director)

Mr. Vineet Ladhania - Member
(Non-Executive, Independent Director)

Ms. Chanda Birendrakumar Sinhababu - Member
(Non-Executive, Independent Director)

Corporate Social Responsibility (CSR) Committee

Mr. Kalpesh Bafna - Chairman
(Non-Executive, Independent Director)

Mr. Sunil Raison - Member
(Managing Director)

Mrs. Archana Pankaj Bhole - Member
(Non-Executive, Non-Independent Director)

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Harsha Kalangiware
Company Secretary
(ICSI Membership No. : ACS 54849)

STATUTORY AUDITORS

M/s Yawalkar and Associates, Chartered Accountants, ,
Nagpur. (Formerly known as M/s. Paresh Jairam Tank &
Co.,) (Firm Registration No. 139681W).

INTERNAL AUDITORS:

M/S Deshpande Bhalerao and Pashine, Chartered
Accountants, Nagpur (Firm Registration No.: 139844W).

BANKERS

IDBI Bank Limited
Wardhaman Urban Co-Operative Bank Limited
ICICI Bank Limited

WEBSITE

<https://shradhaaitechnologies.com/>

REGISTERED OFFICE

Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway,
Kasturchand Park, Nagpur – 440001, Maharashtra, India

REGISTRAR & TRANSFER AGENTS

Skyline Financial Services Private Limited

Registered Office: 4/505, Dattani Plaza, Andheri Kurla
Road, Safeed Pool, Mumbai- 400072., Maharashtra, India

MANAGEMENT TEAM



Mr. Sunil Raisoni
Managing Director



Mr. Siddharth Raisoni
Non-Executive, Non-Independent Director



Mrs. Archana Bhole
Non- Executive, Non-Independent Director



Mr. Pritam Raisoni
Chief Financial Officer



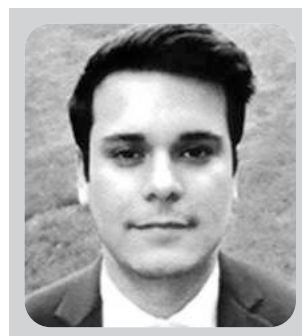
Mr. Kalpesh Bafna
Non-Executive, Independent Director



Mr. Vineet Ladhania
Non-Executive, Independent Director



Ms. Chanda Birendrakumar Sinhababu
Non-Executive, Independent Director



Mr. Sahil Jham
Non-Executive, Independent Director

CHAIRMAN'S SPEECH



DEAR STAKEHOLDERS,

It gives me immense pleasure to present the Annual Report of Shradha AI Technologies Limited for the Financial Year 2025-26. This has been another year of steady progress, innovation, and resilience as we continued to strengthen our position in the rapidly evolving technology landscape.

During the year, we witnessed encouraging growth across our core business segments. Our expertise in IT infrastructure, cloud computing, data centre services, network solutions, web development, and Artificial Intelligence continued to gain recognition across diverse sectors. The trust placed in us by our customers has enabled us to strengthen long-term relationships and expand our presence in existing as well as emerging markets.

The growing adoption of AI is also creating new opportunities for businesses. Organizations are increasingly looking to modernize their existing systems, improve data management, strengthen cybersecurity, and reduce outdated technology. Many businesses now prefer to build customized software solutions that meet their specific requirements instead of relying only on ready-made products. These changing customer needs present significant growth opportunities for our Company, and we remain well positioned to support them with innovative and reliable technology solutions.

Continuous learning and employee development have always been an important part of our Company's growth. With the rapid rise of Artificial Intelligence (AI), it is essential for our employees to learn new skills and adapt to new ways of working. We are committed to equipping our workforce with the knowledge and capabilities needed to succeed in this changing technology environment. We will continue to upskill our employees and utilize improved productivity to support business growth, expand customer relationships, and develop new solutions and services.

To support our long-term vision, we continued to invest in strengthening our cloud infrastructure, enhancing our development capabilities, and improving collaboration between our hardware and software teams. These strategic investments have improved operational efficiency, accelerated product development, and enabled us to provide integrated solutions that effectively address our customers' evolving business requirements. At Shradha AI, we firmly believe that sustainable business growth must be accompanied by responsible corporate practices. During the year, we continued our efforts towards improving operational sustainability by optimizing energy efficiency across our infrastructure, promoting responsible resource utilization, and supporting environmentally conscious business practices, including responsible sourcing and technology lifecycle management.

Looking ahead, we remain optimistic about the opportunities that lie before us. The increasing convergence of Artificial Intelligence, cloud technologies, digital infrastructure, and intelligent automation is transforming businesses across industries. We are confident that Shradha AI is well positioned to capitalize on these opportunities through continuous innovation, customer-centric solutions, and strategic partnerships.

On behalf of the Board of Directors, I extend my sincere gratitude to our valued customers, business partners, shareholders, bankers, regulators, and all other stakeholders for their continued trust and confidence in the Company. I would also like to express my heartfelt appreciation to our employees, whose passion, dedication, and commitment have been instrumental in our achievements.

Together, we will continue to build innovative technology solutions, create lasting value, and shape a smarter and more connected future.

With Best Wishes,

Sd/-

Sunil Raisoni
Managing Director

BOARD'S REPORT

To
The Members,
Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)

Your Directors have immense pleasure in presenting the Thirty-Seventh (37th) Annual Report of your Company together with the Audited Financial Statements for the financial year 2025-2026 ended 31st March, 2026.

1. FINANCIAL PERFORMANCE :

a. STANDALONE FINANCIAL SUMMARY AND HIGHLIGHTS:-

Key highlights of the financial results of your Company prepared as per the Indian Accounting Standards ("Ind AS") for the financial year ended March 31, 2026 are as under:

(Amount in Rs. Lacs)

Particulars	Current Financial Year 2025-2026	Previous Financial Year 2024-2025
Revenue from Operation	1885.56	1479.47
Other Income	280.76	288.20
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	1432.27	1290.94
Less: Depreciation/ Amortisation/ Impairment	21.21	14.34
Profit /loss before Finance Costs, Exceptional items and Tax Expense	1411.06	1276.6
Less: Finance Costs	12.19	7.05
Profit / Loss before Exceptional items and Tax Expense	1398.87	1269.55
Add/(less): Exceptional items	-	-
Profit before Tax (PBT)	1398.87	1269.55
Less: Tax Expense (Current & Deferred)	343.58	299.18
Profit after Tax (PAT) (1)	1055.29	970.36
Other Comprehensive Income/loss (2)	(2843.53)	2343.40
Total Comprehensive Income (1+2)	(1788.24)	3313.76
Earning Per Share (in Rs.)	1.73	1.59

The financial performance of the Company for the year 2025-2026 ended on 31st March, 2026 is summarized below (Rs. In Lacs):

- During the current financial year 2025-2026 ended 31st March, 2026, the Company's total Revenue from operation is Rs. 1,885.66/- as against Rs. 1479.47/- in the corresponding previous financial year 2024-2025 ended 31st March, 2025.
- Income from other sources is Rs. 280.76/- as against Rs. 288.20/- in the corresponding Previous financial year 2024-2025 ended 31st March, 2025.
- The Profit after tax (PAT) for the financial year 2025-2026 ended 31st March, 2026 is Rs. 1055.29/- as against Profit of Rs. 970.36/- of the corresponding previous financial year 2024-2025 ended 31st March, 2025.

- The Total Comprehensive Income for the financial year 2025-2026 ended 31st March, 2026 is Rs. (1788.24)/- as against Total Comprehensive Income of Rs. 3313.76/- of the corresponding previous financial year 2024-2025 ended 31st March, 2025.
- Earnings per share as on 31st March, 2026 is Rs. 1.73 /- vis a vis Rs. 1.59 /- as on 31st March, 2025.

b. TRANSFER TO RESERVES:-

As per financials, the net movement in the Reserves of the Company as at 31st March, 2026 (Financial year 2025-2026):

(Amount in Rs. Lacs)

Sr. No.	Particulars	Financial Year 2025-2026	Financial Year 2024-2025
		Amount in Lacs	
1	Securities Premium Reserve	624.50	624.50
2	Capital Redemption Reserve	2.00	2.00
3	General Reserve	213.03	213.03
4	Investment Revaluation Reserve	1419.71	4263.25
5	Surplus in Statement of Profit and Loss	3084.28	2394.71
	Total Reserves and Surplus	5343.52	7497.48

The Members are advised to refer the Note No. 15 as given in the financial statements which forms the part of the Annual Report for detailed information.

c. RETURN OF SURPLUS FUNDS TO SHAREHOLDERS:-

For the Financial Year 2025-2026 under review, the Company paid a Final dividend @ 30% i.e. Rs. 0.60 Paise/- (Rupees Sixty paise only) per Equity Share of face value of Rs.02/- each.

In line with the practice of returning substantial free cash flow to shareholders and based on the Company's performance your Directors recommended a final dividend of Rs. 0.60/- Paise [Rupees Sixty Paise Only] per equity share of face value of Rs.02/- (Rupees Two) each to be appropriated from the profits of the year 2025-2026 subject to the approval of the shareholders (members) at the ensuing Thirty Seventh (37th) Annual General Meeting and will be paid to those members whose names appear on the Register of Members on Friday, 21st August 2026 ("Record Date"). The shareholders' payout for FY 2026 would involve a total cash outflow of Rs. 3,65,71,452 /- . The Dividend Distribution Policy, in terms of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), is available on the Company's website at: <https://shradhaatechnologies.com/investor-info>.

d. CHANGES IN CAPITAL AND DEBT STRUCTURE :

During the financial year 2025-2026 under review, there was no change in the Authorized and Paid up share capital of your Company. The capital Structure of the Company is as follows:-

(Amount in ₹)

Particulars	31 st March 2026	31 st March 2025
Authorised Share Capital		
6,17,00,000 Equity Shares of Rs. 02/- each and 1,60,000 Preference Shares of Rs. 10/- each	12,50,00,000	12,50,00,000
Issued, Subscribed and Paid-Up Share Capital		
6,09,52,420 Equity Shares of Rs. 02/- each	12,19,04,840	12,19,04,840

i. Disclosure Under Section 43(A)(ii) Of The Companies Act, 2013 :-

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is included in the report.

ii. Disclosure Under Section 54(1)(D) Of The Companies Act, 2013 :-

The Company has not issued any sweat equity shares during the year under review and hence the provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

iii. Disclosure Under Section 62(1)(B) Of The Companies Act, 2013 :-

The Company does not have any Employees Stock Option Scheme and hence the provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

iv. Disclosure under Section 67(3) of the Companies Act, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

v. Transfer To Investor Education And Protection Fund (IEPF) :

Pursuant to the provisions of Sections 124, 125 and other applicable provisions, if any, of the Act, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (hereinafter referred to as 'IEPF Rules'), all the unpaid and unclaimed dividends are required to be transferred by the Company to the Investor Education and Protection Fund ('the IEPF') established by the Government of India, after the completion of Seven Years.

However, there was no amount liable or due to be transferred to Investor Education and Protection Fund during the financial year 2025-2026 ended 31st March 2026.

● CHANGES IN DEBT STRUCTURE :-**Debentures / Bonds / Warrants or Any Non-Convertible Securities:**

During the year under review, the Company has not issued any debentures, bonds, warrants or any non-convertible securities. As on date, the Company does not have any outstanding debentures, bonds warrants or any non-convertible securities.

● CREDIT RATING OF SECURITIES :

During the financial year 2025-2026 under review the Company has not taken or issued any unsupported bank borrowings or plain vanilla bonds or any debt instruments and neither has obtained any credit rating from credit rating agencies.

e. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS :

Reference may be made to Note No. 10 of the Financial Statements for loans to Bodies Corporate. As regards details of Investments in Bodies Corporate are given in Note No. 4 of the Financial Statements.

f. DETAILS OF DEPOSITS :

During the financial year 2025-2026 ended 31st March, 2026 under review, the Company has neither invited nor accepted any public deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (as amended). As such, no specific details prescribed in Rule 8(1) of the Companies (Accounts) Rules, 2014 (as amended) are required to be given or provided.

2. BUSINESS AND OPERATIONS:

i. State Of The Company's Affairs :-

SAITL remains committed to combining advanced technology with the expertise and dedication of its people to help businesses navigate and accelerate their digital transformation journeys. The Company believes that innovation, customer-centricity, and technological excellence are the key drivers of sustainable growth. By leveraging its technical capabilities and industry knowledge, SAITL continues to deliver reliable, scalable, and value-driven technology solutions that enable organizations to enhance operational efficiency, improve productivity, and remain competitive in an increasingly digital business environment. During the year, the Software Division continued to play a significant role in strengthening the Company's transition towards technology-driven operations and expanding its presence in the digital solutions space. The Company has focused on developing customized software applications and technology solutions. In addition to software development, the Company has further strengthened its support and maintenance services by providing timely technical assistance, system upgrades, performance optimization, and ongoing maintenance services, the Company continues to enhance customer satisfaction and build lasting partnerships with its clients. As enterprises increasingly prioritize digital transformation to improve agility and business resilience, the Company sees significant opportunities to expand its software offerings, strengthen its service portfolio, and deepen customer engagement. SAITL remains focused on leveraging these evolving market trends to create sustainable value for its stakeholders while continuing its journey towards becoming a technology-driven enterprise.

A detailed review of the Company's operational performance, business environment, opportunities, challenges, financial performance, and future outlook is provided in the Management Discussion and Analysis Report, which forms an integral part of the Annual Report for the Financial Year 2025-26.

ii. Change In The Nature Of Business :-

There is no change in the nature of business during the financial year 2025-26.

iii. Material Changes And Commitments, If Any, Affecting The Financial Position Of The Company Having Occurred Since The End Of The Year And Till The Date Of The Report :-

There have been no material changes and commitments, which affect the financial position of the Company, that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

iv. Details Of Revision Of Financial Statement Or The Board's Report:-

There is no occasion whereby the Company has either revised or required to revise the Financial Statements or the Board's Report of the Company in respect of any of the three preceding financial years either voluntarily or pursuant to the order of any judicial authority. As such, no specific details are required to be given or provided.

3. GOVERNANCE AND ETHICS :

● Corporate Governance:

The Company's Corporate Governance philosophy controls our business strategies and guarantees financial responsibility, moral business conduct, and equity for all parties involved, including employees, investors, clients, suppliers, regulators, and the general public. We are dedicated to optimizing the value of our stakeholders and viewing them as partners in our success. Our Corporate governance report for FY 2025- 2026 forms part of this Annual Report. Certificate from the Secretarial Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached to the Corporate Governance Report.

- **Directors and Key Managerial Personnel (“KMP”):**

Inductions:

During FY 2025-2026, there were no changes in the Directors or Key Managerial Personnel of the Company. As on March 31, 2026, the Company has Seven Directors out of which One (1) is Executive Director, Two (2) are Non-Executive and Non-Independent Directors and Four (4) are Non-Executive and Independent Directors.

Reappointment:

During the year under review, based on the recommendation of Nomination and Remuneration Committee (“NRC”) and pursuant to Section 149, 150 and 152 and other applicable provisions if any, of the Companies Act, 2013 and applicable SEBI Listing Regulations Mr. Vineet Ladhania (DIN: 08113413) were re-appointed as Non-Executive, Independent Director of the Company, not liable to retire by rotation, for fixed second term of Five (05) consecutive years, i.e. 13th October 2025 up to 12th October, 2030 A Special Resolution approving their appointment was duly passed at the 36th Annual General Meeting of the Company held on 29th August 2025.

Director liable to retire by rotation:

In accordance with the provisions of the Act and Articles of Association of the Company, Mrs. Archana Pankaj Bhole (DIN: 06737829), Director, retires by rotation and being eligible, offers herself for reappointment at the ensuing AGM. Her appointment is placed for approval of the members and forms part of the notice of the 37th AGM. The information about the Director seeking re-appointment as per Secretarial Standards on General Meetings and Regulation 36(3) of the Listing Regulations has been given in the notice convening the 37th AGM.

Retirements and resignations:

During the year, no Directors or KMP retired or resigned.

Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees.

Declaration By Independent Directors And Statement On Compliance Of Code Of Conduct:-

The Company has received necessary declaration from each independent director that he / she meets the criteria of independence laid down in Section 149(6), Code for independent directors of the Act and Regulation 16(1)(b) of the Listing Regulations.

Board Meetings:-

The Board met Four times during the financial year. The meeting details are provided in the Corporate governance report that forms part of this Integrated Annual Report. The maximum interval between any two meetings did not exceed 120 days, as prescribed by the Act.

4. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Pursuant to the provisions of Schedule IV of the Companies Act, 2013 and Regulation 25(3) of SEBI (LODR) Regulations, 2015, the Independent Directors of the Company met once during the financial year i.e., on 24th March, 2026, without the presence of Non-Independent Directors, Executive Directors or members of the management. During the said meeting, the Independent Directors reviewed and evaluated the performance

of Non- Independent Directors, the Board as a whole and the Chairman of your Company and also assessed the quality, quantity and timeliness of the flow of information between the Company management and the Board. Further, details in this regard are provided in the Corporate Governance Report, which forms part of this Annual Report of the Company.

- **Committees of the Board:-**

The Board has in place the Committee(s) as mandated under the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are currently five Committees of the Board, namely:

- 1) Audit Committee;
- 2) Nomination and Remuneration Committee;
- 3) Stakeholders' Relationship Committee;
- 4) Corporate Social Responsibility Committee, and
- 5) Committee of Board Of Directors (Management Committee)

A detailed note on the composition of the Board and its committees is provided in the Corporate governance report, which forms part of this Integrated Annual Report.

- **Policy on directors' appointment and remuneration:-**

In terms of Section 178 of the Act and Regulation 19 of the Listing Regulations, the Board of your Company, on recommendation of the Nomination and Remuneration Committee ('NRC'), had adopted a "Remuneration Policy for Directors, Key Managerial Personal ('KMP') and other employees" ('Remuneration Policy').

The policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under sub-section (3) of Section 178 of the Act, is available on our website, at

<https://shradhaatechnologies.com/investor-info>. We affirm that the remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

- **Board Evaluation :-**

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The evaluation of all the directors, committees, Chairman of the Board, and the Board as a whole, was conducted based on the criteria and framework adopted by the Board. The Board evaluation process was completed during FY 2025- 2026. The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India. In a separate meeting of Independent Directors, performance of, Non Independent Directors, the Board as a whole and the Chairman of the Company, was evaluated, taking into account the views of Executive and Non-Executive Directors.

The Board of Directors and the Nomination and Remuneration Committee (NRC) carried out an evaluation of the performance of individual Directors based on various parameters, including their level of participation and engagement in Board and Committee meetings, preparedness for discussions and decision-making, quality of contributions, strategic insights provided, and overall effectiveness in fulfilling their fiduciary and governance responsibilities.

6.9 REMUNERATION OF DIRECTORS AND EMPLOYEES OF LISTED COMPANIES:-

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year :

Name of Director	Designation	Ratio to Median Remuneration
Mr. Sunil Raisonni	Managing Director	5.56:1

- b) The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year :

Name of the Directors & KMPs other than Directors	Designation	% Increase in remuneration in the financial year 2024-2025
Mr. Sunil Raisonni	Managing Director	No change
Mr. Pritam Raisonni	Chief Financial Officer	NA
Ms. Harsha Bandhekar	Company Secretary	11.11 %

- c) In the financial year 2025-26, there was a decrease of 15.34 % in the median remuneration of employees.
- d) The number of permanent employees on the rolls of Company as on 31st March, 2026:- 131.
- e) Affirmation: Remuneration paid to Director/s, Key Managerial Personnel (KMP) and Employees of the Company is as per the remuneration policy of the Company.

● Remuneration Received By Managing / Whole Time Director From Holding Or Subsidiary Company :-

The Company does not have any holding Company within the meaning of Section 2(46) of the Companies Act 2013, therefore the disclosure under the provisions of Section 197(14) of the Companies Act 2013 read with the rules made there under, towards payment of any commission or remuneration from holding company is not applicable. During the year under review, none of the Directors received any remuneration from the Subsidiary Company.

● Directors' Responsibility Statement :-

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- in the preparation of the Annual Accounts (Financial Statements), the applicable Accounting Standards had been followed along with proper explanation, relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that financial year;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the Annual Accounts (Financial Statements) on going concern basis;
- the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and operating effectively; and

- (vi) the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and regulations and that such systems were adequate and operating effectively.

- **Related Parties Transaction:**

During the financial year 2025-26, the Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013, read with Companies (Specification of Definitions Details) Rules, 2014, applicable provisions of SEBI LODR all of which were in the ordinary course of business and on arm's length basis and in accordance with the provisions of the Companies Act, 2013. Systems are in place for obtaining prior omnibus approval of the Audit & Risk Management Committee on an annual basis for transactions with related parties which are of a foreseeable and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted and a statement giving details of all transactions with related parties are placed before the Audit Committee for their review on a periodic basis. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel, or other Designated Persons which may have a potential conflict with the interest of the Company at large. Pursuant to Regulation 23(9) of SEBI LODR, the Company has filed the reports on related party transactions with the Stock Exchanges. The Company has formulated a policy for dealing with related party transactions which is also available on website of the Company at <https://shradhaatechnologies.com/>. Details of Related Party transactions pursuant to Section 134(h) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, are given in Form No.AOC-2 as an "Annex – A" to this report.

- **Vigil Mechanism / Whistle Blower Policy :**

The organization has implemented a whistleblower policy and a vigil mechanism. Employees and other stakeholders can report instances of unethical behavior, actual or suspected fraud, or violations of the Company's Code of Conduct or Ethics policy to the management. The Audit Committee evaluates the policy to determine its efficacy. Access to the Audit Committee has not been restricted to any employees. This policy's provisions are compliant with Section 177(9) of the Companies Act of 2013 and Regulation 22 of the SEBI LODR.. The Whistle Blower Policy has been placed in the website of the Company at <https://shradhaatechnologies.com/>.

- **Risk Management :**

Operating in a dynamic and challenging environment requires us to stay proactive in identifying and managing risks. Effective risk management is essential for maintaining stakeholder confidence and protecting our reputation. The Board of Directors of your Company oversee the Risk Management framework of the Company on a continuous basis. The Board oversees the Company's process and policies to frame, implement and monitor the risk management plan for the Company. The Board is responsible for monitoring and reviewing the risk management plan and ensuring its effectiveness. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

The Company has formulated a risk management policy and put in place a mechanism to apprise the Board/Audit Committee on a quarterly basis, risk assessment, minimization procedures and governance at various levels to ensure that executive management controls risk by means of a properly designed framework. The risk management Policy has been placed in the website of the Company at <https://shradhaatechnologies.com/>.

4. INTERNAL FINANCIAL CONTROLS AND AUDIT

- **Internal Financial Controls :-**

Your Company has established adequate Internal Financial Control (IFC) systems commensurate with the size, scale and nature of its operations. The internal control framework is further strengthened through Internal Audits conducted by M/S Deshpande Bhalerao and Pashine, an independent firm of Chartered Accountants, Internal Auditors of the Company along with periodical reviews undertaken by the management. The Management, Internal Auditors and Statutory Auditors conduct IFC Tests to ensure the controls are in place and working. The Audit Committee of the Board reviews and addresses issues raised by Internal Auditors and the Statutory Auditors. The financial objective of your Company is to enhance operational efficiencies at all levels so as to maximize return on capital employed and to generate sufficient cash profits to fund ongoing expansions and to meet the growth objectives. The Audit Committee and the Board periodically review performance parameters related to financial performance of the Company to ensure smooth implementation of the internal control systems and efficient management of the various resources. The Audit Committee conducts periodic reviews with the management, internal auditors and the statutory auditors.

- **Statutory Auditors And Their Report :-**

M/s Yawalkar and Associates, Chartered Accountants (Formerly known as M/s. Paresh Jairam Tank & Co.), Chartered Accountants, (ICAI Firm Registration No. 139681W), Nagpur has been re-appointed as the Statutory Auditors of the Company for a second term of five [05] years i.e. from the conclusion of the 33rd Annual General Meeting up to the conclusion of the 38th Annual General Meeting to be held for the financial year ending 31st March, 2027. The Company has received the consent from the Auditors and confirmation to the effect that they are not disqualified to be appointed as the Auditors of the Company in the terms of the provisions of the Companies Act, 2013 and the Rules made thereunder.

- **Internal Auditors :-**

M/S Deshpande Bhalerao and Pashine, Chartered Accountants, Nagpur (Firm Registration No.: 139844W), as was appointed as Internal Auditors of the Company for F.Y. 2025-26. Internal Auditors are appointed by the Board of Directors of the Company on a yearly basis, based on the recommendation of the Audit Committee. The Internal Auditor reports their findings on the Internal Audit of the Company, to the Audit Committee on a quarterly basis. The scope of internal audit is approved by the Audit Committee.

- **Secretarial Auditors :-**

CS Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917) was appointed as secretarial auditor of the Company to hold office for a term of five consecutive years commencing from financial year 2025-26 till Financial year 2029-30 in the 36th AGM of the Company held on August 29, 2025, as required under Section 204 of the Act and Rules thereunder.

The Secretarial Audit Report issued by CS Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917) for FY 2025-26 is annexed as "Annex – B" to this Report. The Secretarial Auditor's Report to the Members does not contain any qualification or reservation which has any material adverse effect on the functioning of the Company.

- **Cost Auditors :-**

The provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 and Rule 14 of the Companies (Audit and Auditor) Rules, 2014 are not applicable for the business activities carried out by the Company.

- **Frauds Reported By Auditor :-**

During the Financial year 2025-2026 ended 31st March, 2026 under review:-

- (a) there is no fraud occurred, noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended);
- (b) the observations made by the Statutory Auditors on the financial statements including the affairs of the Company are self-explanatory and do not contain any qualification, reservation, adverse remarks or disclaimer thereof.

As such, no specific information, details or explanations required to be given or provided by the Board of Directors of the Company.

- **Explanations in response to Auditors' Qualifications :**

The Audit Report/s submitted by the Statutory Auditors, Secretarial Auditor and Internal Auditor of the Company, for the financial year 2025-2026 ended 31st March, 2026 do not contain any qualification or adverse remarks. The observations made by all the Auditors in their respective Report/s are self-explanatory and as such, do not call for any further explanations.

5. SOCIAL RESPONSIBILITY AND SUSTAINABILITY

- **Corporate Social Responsibility (CSR) :**

Pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013, your Company has constituted a Corporate Social Responsibility (CSR) Committee to, inter alia, recommend to the Board the CSR Policy of the Company and the CSR Projects or Programmes to be undertaken by the Company in accordance with the said policy. This Policy is available on the Company's website at

<https://shradhaatechnologies.com/investor-info>.

CSR initiatives undertaken during the year:

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Company was required to spend an amount of Rs. 14.93 lakhs towards Corporate Social Responsibility (CSR) activities during the financial year 2025-26. Demonstrating its continued commitment to social responsibility and sustainable development, the Company spent a total of Rs. 15.00 lakhs on CSR initiatives during the year, thereby fulfilling and marginally exceeding its statutory CSR obligation. the Company's CSR initiatives were primarily directed towards the promotion of education and allied activities. Through these initiatives, the Company sought to contribute to improving access to quality education and supporting educational infrastructure and related developmental programs.

The Company's CSR initiatives and activities are aligned to the requirements of Section 135 of the Act. A brief outline of the CSR policy and the initiatives undertaken by the Company on CSR activities during the year under review are set out in "Annex-C" of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

This Policy is available on the Company's website at <https://shradhaatechnologies.com/investor-info>. For other details regarding the CSR Committee, please refer to the Corporate Governance Report, which forms an integral part of this report.

- **Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo :**

Your Company remains committed to the conservation of energy and the adoption of appropriate and advanced technologies in its areas of operations. The particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo, for the financial year 2025-2026 ended 31st March, 2026 as required to be disclosed under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are given in "Annex – D" to this report.

6. DISCLOSURES :

- **Annual Return :**

In terms of the requirements of Section 134(3)(a) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 the copy of the Annual Return in prescribed format is available on the website of the Company <https://shradhaatechnologies.com/>.

- **Subsidiaries, Associates And Joint Ventures:**

During the year under review, the Company has divested its 45.00% equity shareholding in Moodscope AI Private Limited (CIN: U58201MH2024PTC435978) on 28th March, 2026. Consequent to the aforesaid divestment Moodscope AI Private Limited has ceased to be a subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013, with effect from 28th March, 2026. Hence as on 31st March 2026 the Company does not have any subsidiary within the meaning of Section 2(87) of the Companies Act, 2013.

Further the Company does not have any Associate or Joint Venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("the Act").

Accordingly, pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of financial statements of the Company's subsidiaries in Form No. AOC-1 is not applicable to the Company.

- **Material Orders Of Judicial Bodies Or Regulators :**

During the year under review, there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

- **Compliance With Secretarial Standards :**

The Company complies with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

- **Corporate Insolvency Resolution Process Initiated Under The Insolvency And Bankruptcy Code, 2016 (IBC) :**

During the financial year 2025-2026 ended 31st March, 2026 under review, no such event occurred by which Corporate Insolvency Resolution Process can be initiated under the Insolvency And Bankruptcy Code, 2016 (IBC). As such, no specific details are required to be given or provided.

- **Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:**

The above-mentioned clause is not applicable to the Company, as there were no instances where your Company required the valuation for one time settlement or while taking the loan from the Banks or Financial institutions.

- **Failure To Implement Any Corporate Action :**

During the financial year 2025-2026 ended 31st March, 2026 under review, the Company has not failed to implement any corporate action within the specified time limit as declared under Section 125 of the Companies Act 2013 and relevant rules made there under. As such, no specific details are required to be given or provided.

- **Health, Safety and Environment:-**

In the continuing mission of the Company to expand and enrich its employee-centric culture, SAIL has long understood this fundamental truth: **long-term success are our people**. As a technology-focused company, we know that sustainable growth comes from ensuring a safe work environment, helping employees grow their skills, creating an inclusive workplace, and supporting the communities around us. We remain dedicated to workplace safety, skill development, diversity, and impactful community engagement. Employee safety and well-being are our top priorities. We believe that a healthy and supportive work environment helps employees perform at their best. Our approach focuses on promoting physical and mental health through preventive care, wellness initiatives, and employee support programs. We also foster an inclusive workplace where every employee feels valued, respected, and encouraged to grow.

At SAIL, we recognize that complex processes and advanced equipment require robust systems to ensure a secure work environment. That's why we implement structured health and safety management frameworks—identifying risks, preventing incidents, and embedding a culture of safety at every level. Our practices include regular training, workplace risk assessments, transparent incident reporting, and continuous monitoring of performance indicators.

- **Maternity Benefit Compliance:-**

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended, and ensures that all eligible women employees are extended the benefits and protections mandated under the Act, including paid maternity leave and other entitlements. The Company also promotes a gender-inclusive workplace and is committed to supporting the health and wellbeing of women employees through appropriate workplace policies and practices.

7. DISCLOSURE REQUIREMENTS:

- **Statement Of Deviation Or Variation:-**

During the year under review, the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company.

- **Management Discussion And Analysis Report (MDAR) :-**

Pursuant to Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), detailed review of operations, performance and future outlook of the Company is covered under Management Discussion & Analysis section of the Integrated Annual Report..

- **Compliance Certificate from Secretarial Auditor regarding compliance of conditions of Corporate Governance:**

A certificate from CS Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No 1838/2022), and Secretarial Auditor of the Company regarding compliance of conditions of Corporate Governance annexed to the Corporate

Governance Report, which form an integral part of the Board's Report of the Company.

- **No Disqualification Certificate from Company Secretary in Practice:**

A certificate from CS Riddhita Agrawal, Company Secretary in Practice), Secretarial Auditor of the Company, certifying that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by Board/Ministry of Corporate Affairs or any such Statutory Authority, as stipulated under Regulation 34(3) read with Schedule V of the Listing Regulations, is attached to this Report.

- **Suspension Of Trading:**

There was no occasion wherein the equity shares of the Company have been suspended for trading during the financial year 2025-2026 ended 31st March, 2026.

- **Payment Of Listing And Depositories Fees :-**

The Company, has duly paid the requisite annual listing fees for the Financial Year 2025-2026 to the Metropolitan Stock Exchange of India Limited (MSE) and BSE Limited and there are no arrears. The shares of the Company are compulsorily traded in dematerialized form and the Company, has also duly paid the requisite annual custodian and other fees for the Financial Year 2025-2026, to the National Securities Depository Limited (NSDL) and Central Depository Service (India) Limited (CDSIL).

8. OTHER MATTERS :-

- **Dematerialization Of Shares :-**

As on 31st March, 2026, 6,02,18,300 Equity Shares of the Company aggregating to 98.80% of the Issued, Subscribed and Paid-Up Share Capital were held in dematerialized form through depositories namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSIL) and remaining 734120 Equity Shares of the Company aggregating to 1.20 % of the Issued, Subscribed and Paid-Up Share Capital were held in Physical.

- **Code Of Conduct For Business Principles & Ethics Of The Company :-**

The Board has prescribed a Code of Business Ethics and Conduct Policy that provides for transparency, ethical conduct, a gender friendly workplace, legal compliance and protection of Company's property and information. The said Policy is available on the website of the Company <https://shradhaatechnologies.com/investor-info>. All Board members and senior management personnel have confirmed compliance with the Policy for FY 2025-26. A declaration to this effect signed by the Managing Director of the Company is provided in this report.

- **Code for Prevention Of Insider Trading And Other Code And Policies Of The Company :-**

The Company has comprehensive codes and policies on prevention of Insider Trading and fair disclosure in line with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time). The Code of Conduct on Prohibition of Insider Trading ("Insider Trading Code") inter alia prohibits trading in the shares of the Company by the Designated Persons (as defined under the Insider Trading Code) and their immediate relatives, while in possession of unpublished price sensitive information in relation to the Company.

● **Disclosures Pertaining To The Sexual Harassment Of Women At The Workplace (Prevention, Prohibition And Redressal) Act, 2013:**

Your Company has adopted a Policy on Prevention of Sexual Harassment at Workplace, in line with the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. The said policy has been formulated with the objective of prohibiting, preventing and redressing acts of sexual harassment at the workplace.

During the financial year 2025-2026, the Company has not received any complaint of sexual harassment. The Certificate by the Directors of the Company, to that effect is enclosed herewith as an "Annex – E" which forms part and parcel of this report.

ENCLOSURES

Annex - A	Form No. AOC-2 – Information or Details of contracts or arrangements or transactions not at arm's length basis and/or the details of contracts or arrangements or transactions at arm's length basis
Annex - B	Secretarial Audit Report in Form No. MR-3
Annex - C	Annual Report On Corporate Social Responsibility (CSR) Activities
Annex - D	Report on Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo
Annex - E	Certificate on Sexual Harassment of Women at the Work place and its Prevention, Prohibition & Redressal

ACKNOWLEDGEMENT

Your Directors take this opportunity to express their sincere appreciation to the shareholders, employees, customers, vendors, investors, alliance partners, business associates and bankers of the Company for their continuous support and confidence reposed in the management of the Company. Your Directors also place on record their gratitude to the Governments and the concerned Government Authorities and Regulatory Bodies for their continued cooperation and support extended to the Company.

Your Directors further acknowledge and appreciate the dedication, commitment and valuable contribution made by all employees of the Company during the year under review.

For and on behalf of the Board

Sd/-

Sunil Raisoni

Managing Director

DIN: 00162965

Address : Plot No. 75, Shivaji Nagar,
Shankar Nagar, S. O,
Nagpur - 440010, Maharashtra, India

Sd/-

Archana Bhole

Director

DIN: 06737829

Address : Plot No. 11 Maskey Layout, Santaji
Society, Narendra Nagar, Nagpur 440015,
Maharashtra, India

Place : Nagpur

Date : 12th August 2026

"ANNEX - A" TO THE BOARD'S REPORT

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

The Company has not entered into any contracts or arrangements or transactions with its related parties which is not at arm's length during the Financial Year 2025-2026 ended 31st March, 2026:

2. Details of contracts or arrangements or transactions at Arm's length basis:

Name (s) of the related party	Nature of Relationship	Duration of the contracts / arrangements / transaction	Nature of contracts / arrangements / transaction	Salient terms of the contracts or arrangements or transaction	Date of approval by the Board, if any	Amount incurred during the year (in Rs. In lacs)
Mr. Sunil Raison	Managing Director	5 Years Effective 18th November, 2022	Whole-time Employment	Members approval at their Extra Ordinary General Meeting held on 22 nd December 2022	18th November, 2022	18.00/-
Ms. Harsha Kalangiware	Company Secretary	Appointed w.e.f. 12th February 2022	Whole-time Employment	Remuneration by way of Salary	12th February 2022	5.92/-
Mrs. Archana Bhole	Non-Executive, Non Independent Director	Continuing	Sitting Fees	As per the letter of Appointment dated 15th April 2023	15th April 2023	0.40/-
Mr. Siddharth Raison	Non-Executive, Non Independent Director	Continuing	Sitting Fees	As per the letter of Appointment dated 02nd August 2024	02nd August 2024	0.40/-
Vibrant Infotech (Nagpur) Private Limited	Promoter Group Company	Pursuant to order of demerger passed by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai dated 05.08.2024	Rent	Rent	05th August 2024	12.00/-

Name (s) of the related party	Nature of Relationship	Duration of the contracts / arrangements / transaction	Nature of contracts / arrangements / transaction	Salient terms of the contracts or arrangements or transaction	Date of approval by the Board, if any	Amount incurred during the year (in Rs. In lacs)
Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited)	Group Company	Continuing	Rent and Security Deposit	Rent and Security Deposit	12th November 2025	7.50/-*
		One time	Investment	Investment to the Right Issue of the Company	30th April 2025	1860.00/-

*Note- Rent amounting to Rs. 7.50/- lakhs includes the security deposit amounting to Rs. 1.50/- lakhs.

For and on behalf of the Board

Sunil Raisoni
Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar, Shankar Nagar,
S. O, Nagpur - 440010, Maharashtra, India

Place : Nagpur

Date : 12th August 2026

Archana Bhole
Director

DIN: 06737829

Address: Plot No. 11 Maskey Layout,
Santaji Society, Narendra Nagar,
Nagpur 440015, Maharashtra, India

FORM NO. MR - 3

SECRETARIAL AUDIT REPORT

**[Pursuant to Section 204 (1) of the Companies Act, 2013 read with the Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

FOR THE FINANCIAL YEAR 2025-2026 ENDED 31ST MARCH 2026

To

The Members of

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Address: Block No. S/8, 2nd Floor, 345, Shradha House,

Kingsway, Kasturchand Park, Nagpur – 440001,

Maharashtra, India

I, Riddhita Agrawal, Practicing Company Secretary (FCS No. 10054, Certificate of Practice No. 12917 and Peer Review Certificate No. 1838/2022) have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited) (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that, in our opinion, the Company has, during the audit period covering the financial year 2025-2026 ended 31 March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; wherever applicable;
- v) The following Regulations and Guidelines (as amended) prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) to the extent applicable: -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021: - (Not Applicable to the Company during the Audit Period)
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021: - (Not applicable to the Company during the Audit Period as the Company has not issued any debt securities during the year under review);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client, as amended from time to time;

- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- (Not Applicable to the Company during the Audit Period)
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 :- (Not Applicable to the Company during the Audit Period)
- i. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013: (Not Applicable to the Company during the Audit Period)
- j. The Securities and Exchange Board of India (Depositories and Participant(s) Regulations, 2018, as amended from time to time;
- k. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other amendments thereof (hereinafter collectively referred to as "Listing Regulations");
- l. The other Regulations & Guidelines of the Securities and Exchange Board of India to the extent as may be applicable to the Company.

I have relied on the representations made by the Company and its officers for the systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations as specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India;
- (ii) The Listing Agreement (Listing Regulations) entered by the Company with the Metropolitan Stock Exchange of India Limited and BSE Limited pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the audit period, I am of the opinion that the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines to the extent applicable. Further, the Company is generally regular in filing e-forms with Registrar of Companies under the provisions of the Act.

I further report that: -

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and were as follows:
 - a. Mr. Vineet Ladhania (DIN: 08113413) was re-appointed as an Independent Director, not liable to retire by rotation at the Annual General Meeting of the members of the Company held on 29th August, 2025 for a fixed second term of Five (05) consecutive years, i.e. from 13th October 2025 up to 12th October, 2030.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance (except in few instances where meeting is convened at a shorter notices) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- As per the minutes of the meeting/s duly recorded and signed by the Chairman, all decisions at the Board and Committee meeting/s, as the case may be, are carried out unanimously and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operation of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the period under review, the Company had the following specific events or actions having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc.:-

- i. Pursuant to the 36th Annual General Meeting (AGM) for the financial year 2024-25 held on 29th August 2025:
 - A final dividend @ 30% i.e. Rs. 0.60 paisa/- (Rupees Sixty paisa Only) per Equity Share in the Equity Share capital of the Company for the financial year 2024-2025 was declared and paid.
 - Re-appointment of Mr. Vineet Ladhania (DIN: 08113413) was made as an Independent Director, not liable to retire by rotation at the AGM of the members of the Company held on 29th August, 2025 for a fixed second term of Five (05) consecutive years, i.e. from 13th October 2025 up to 12th October, 2030.

- Appointment of CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai as the Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from the financial year 2025-26 till the end of financial year 2029-30.

I further report that: -

During the audit period, the Company has divested its 45.00% equity shareholding in Moodscope AI Private Limited (CIN: U58201MH2024PTC435978) on 28th March, 2026, which was approved by the Board of Directors at their meeting held on 07th February 2026, consequent to which Moodscope AI Private Limited has ceased to be a subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013, with effect from 28th March, 2026.

CS RIDDHITA AGRAWAL**Practicing Company Secretary****ICSI Mem. No: FCS - 10054****C.P.No. 12917****UDIN: F010054H001081949****Peer Review Certificate No.: 1838/2022****Place: Mumbai****Date: 12/08/2026**

Note: The Secretarial Audit Report is to be read with our letter of even date which is annexed as an 'Annex - AA' and forms an integral part of this report.

"ANNEX – AA"

To

The Members

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Address: Block No. S/8, 2nd Floor, 345, Shradha House,
Kingsway, Kasturchand Park, Nagpur – 440001,
Maharashtra, India

My report of even date is to be read along with this letter.

Management's Responsibility

- (a) It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
- (b) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

Auditor's Responsibility

- (a) My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
- (b) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe the processes and practices that I have followed provide a reasonable basis for our opinion. I also believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
- (c) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- (d) Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

CS RIDDHITA AGRAWAL

Practicing Company Secretary

ICSI Mem. No: FCS - 10054

C.P.No. 12917

UDIN: F010054H001081949

Peer Review Certificate No.: 1838/2022

Place: Mumbai

Date: 12/08/2026

"ANNEX – C" TO THE BOARD'S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

Annual Report on Corporate Social Responsibility (CSR) Activities for Financial Year 2025-26

1. Brief outline on CSR Policy of the Company:

At SAILT, Corporate Social Responsibility ("CSR") is an integral part of the Company's philosophy and is aligned with its core values of responsible and sustainable business practices. The Company remains committed to contributing positively to the communities in which it operates and to creating long-term social value. Through its CSR initiatives, the Company endeavours to promote inclusive and sustainable development by supporting programmes that provide equitable opportunities and enhance the well-being of society, while aligning with its objective of creating long-term stakeholder value.

The Company has in place a Corporate Social Responsibility Policy in accordance with the provisions of the Act, which is available on its website at <https://shradhaatechnologies.com/>. This Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, forms an integral part of the Board's Report.

The Terms of reference and role of CSR Committee covers the area as under:

1. Formulate and recommend to the board, a CSR policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
2. Recommend the amount of expenditure to be incurred on the activities referred to above;
3. Monitor the CSR Policy of the Company from time to time;
4. Formulate and recommend to the Board an annual action plan;
5. To carry any other duties as may be required under the Companies Act, 2013 and rules made thereunder and delegated by the Board of Directors from time to time.

2. Composition of the CSR Committee as on 31st March, 2026:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year*	Number of meetings of CSR Committee attended during the year
1.	Mr. Kalpesh Bafna	Chairman - Non-Executive, Independent Director	1	1
2.	Mr. Sunil Rasoni	Member Managing Director	1	1
3.	Mrs. Archana Bhole	Member-Non-Executive, Independent Director	1	1

During the year 2025-26, 1 (One) meeting of the CSR Committee was duly held on 12th November 2025.

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

The Composition of CSR Committee and CSR Policy is displayed on the website of the Company at <https://shradhaatechnologies.com/>

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set off for the financial year, if any (in Rs.)
NIL			

6. Average net profit of the company as per section 135(5):

The details of average net profit of the Company as per section 135(5) are as follows:

Financial Year	Net profit as per Section 198 of the Companies Act, 2013 (in Rs. 'in lacs)
2022-23	Rs. 106.54
2023-24	Rs. 862.93
2024-25	Rs. 1269.55
Average Profit of Last three years	Rs. 746.34/-

- 7.** (a) Two percent of average net profit of the company as per section 135(5) (Rs. In Lacs): **14.9268/-**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 (c) Amount required to be set off for the financial year, if any: NIL
 (d) Total CSR obligation for the financial year 2024-25 (7a+7b-c) (Rs. In Lacs): **14.9268/-**

8. (a) CSR amount spent or unspent for the financial year 2025-26

Total Amount Spent for the Financial Year 2024-25 (Rs. In Lacs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
15.00/-	NIL	NA	NA	NIL	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
NIL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (Rs. in Lacs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	Promoting Education	Education programs focusing on enhancement of knowledge leading to up-gradation of skills and empowerment and fee concession to the students	Yes	Nagpur, Maharashtra		15.00/-	No	G. H. Rasoni Sports And Cultural Foundation	CSR00009318

(d) Amount spent in Administrative Overheads: Not Applicable

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs (In Lacs). 15.00/-

(g) Excess amount for set off, if any: Not Applicable

Sr. No.	Particular	Amount (in Rs.)
i.	Two percent of average net profit of the company as per section 135(5)	14.93/-
ii.	Total amount spent for the Financial Year	15.00/-
iii.	Excess amount spent for the financial year [(ii)-(i)]	0.07/-
iv.	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	NA

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sr. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project – Completed /Ongoing
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Not Applicable

- Date of creation or acquisition of the capital asset(s):
- Amount of CSR spent for creation or acquisition of capital asset:
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc:
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135 (5): Not Applicable

Note: The CSR Committee confirms that the implementation of CSR Policy is in compliance with the CSR Objectives and Policy of the Company.

For and on behalf of the Board

Sunil Raisoni

Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar, Shankar Nagar,
S. O, Nagpur - 440010 , Maharashtra, India

Place : Nagpur

Date : 12th August 2026

Kalpesh Bafna

Chairman, CSR Committee

DIN: 07484027

Address: Sonika 8291-212 Nandanwan Colony,
Behind Jakhete Petrol Pump, Jalgaon-425001

"ANNEX - D" TO THE BOARD'S REPORT

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO

A. CONSERVATION OF ENERGY:

- (i) The steps taken or impact on conservation of energy:-
The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in per unit consumption of energy is an ongoing exercise in the Company. The effective measures like education, training, publicity, messaging through use of social media have been taken to minimize the loss of energy as far as possible.
The Company do not have any internal generation of power (captive, surplus or otherwise) and the amount spent during the financial year 2025-2026 is 7.62/- (Rs. In Lacs) as compared to expenditure of Rs. 9.62/- (Rs. In Lacs) for the previous year 2024-2025.
- (ii) The steps taken by the Company for utilizing alternate sources of energy:-
Presently, the Company is exploring alternative source of energy for internal generation of power for captive consumption (captive, surplus or otherwise).
- (iii) The capital investment on energy conservation equipments:-
The Company has not made any capital investment on energy conservation equipment/s.

B. TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT:

- (i) The efforts made towards technology absorption:-
The Company is always in pursuit of finding the ways and means to improve the performance, quality and cost effectiveness of its products. The technology used by the Company is updated as a matter of continuous exercise.
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution.
As the Company is in software and trading industry, there is a need for product improvement, product development or import substitution. Moreover, the Company has not derived any material benefits in cost reduction against technology absorption.
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)
The Company has not imported any technology during the last three years reckoned from the beginning of the financial year.
 - (a) The details of the technology imported: **Not Applicable**
 - (b) The year of import: **Not Applicable**
 - (c) Whether the technology been fully absorbed: **Not Applicable**
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: **Not Applicable**
- (iv) The expenditure incurred on Research and Development:
The Company does not have separate independent research and development activity. As such, no material amount of expenditure was incurred on research and development activity of the Company.

C. FOREIGN EXCHANGE EARNINGS / OUTGO:-

During the financial year 2025-2026 under review, the foreign exchange earnings and outgo is **NIL**.

For and on behalf of the Board

Sd/-

Sunil Raison

Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar,

Shankar Nagar, S. O, Nagpur - 440010, Maharashtra, India

Place : Nagpur

Date : 12th August 2026

Sd/-

Archana Bhole

Director

DIN: 06737829

Address : Plot No. 11 Maskey Layout,

Santaji Society, Narendra Nagar,

Nagpur 440015, Maharashtra, India

"ANNEX - E" TO THE BOARD'S REPORT

CERTIFICATE

Sexual Harassment of Women at the Workplace and its Prevention, Prohibition & Redressal

[Pursuant to Section 22 & 28 of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013]

This is to certify that:

Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited) ("the Company") has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 which can be accessed at Company's website at <https://shradhaaitechnologies.com/investor-info> and Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees etc.) are covered under this Policy.

The following is the summary of sexual harassment complaints received and disposed-off during the current financial year under review i.e. Financial Year 2025-2026 ended 31st March, 2026:-

Number of Complaints received	Nil
Number of Complaints disposed off	Nil, Hence Not Applicable

For and on behalf of the Board

Sunil Raison

Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar,
Shankar Nagar, S. O, Nagpur - 440010, Maharashtra, India

Place : Nagpur

Date : 12th August 2026

Archana Bhole

Director

DIN: 06737829

Address : Plot No. 11 Maskey Layout,
Santaji Society, Narendra Nagar,
Nagpur 440015, Maharashtra, India

MANAGEMENT DISCUSSION AND ANALYSIS

GLOBAL ECONOMIC OVERVIEW

During FY 2025-26, the global economy faced several challenges, including high interest rates, inflation, geopolitical tensions, trade uncertainties, and supply chain disruptions. Despite these factors, global economic growth remained stable, with emerging economies performing better than many developed countries due to strong domestic demand, infrastructure spending, and increasing digital adoption.

Geopolitical conflicts and fluctuations in energy and commodity prices continued to create uncertainty for businesses worldwide. Higher borrowing costs and currency volatility also affected investment decisions across industries.

In this environment, the technology sector remained relatively resilient. Businesses continued to invest in digital transformation, cloud computing, cybersecurity, data management, automation, and Artificial Intelligence (AI) to improve efficiency and competitiveness. Global IT spending continued to grow as organizations prioritized technology-driven solutions.

While customers remained cautious about discretionary spending, demand for infrastructure modernization, cybersecurity, cloud services, and AI-enabled solutions stayed strong. Organizations increasingly focused on cost optimization, operational efficiency, and measurable business outcomes.

Looking ahead, the global outlook remains positive but subject to uncertainties arising from geopolitical developments, trade policies, inflation trends, and economic conditions. The Company remains focused on leveraging opportunities in software, hardware, and AI while maintaining operational discipline and delivering value to customers and stakeholders.

INDIAN ECONOMIC OVERVIEW

Indian Economic Overview During FY 2025-26, the Indian economy remained strong and continued to be one of the fastest-growing major economies in the world. Economic growth was supported by healthy domestic demand, strong performance of the services sector, government infrastructure spending, and increasing digital adoption across industries. Inflation remained under control, helping maintain stable business and investment conditions. India's growth continues to be driven by consumer spending, investments, and government initiatives such as Digital India. The country also witnessed steady growth in manufacturing, financial services, and technology sectors. Rapid adoption of digital payments, cloud computing, artificial intelligence (AI), and data-driven solutions further strengthened the digital economy. The IT and technology sector continued to grow as businesses increased investments in cloud, cybersecurity, AI, automation, and digital transformation initiatives. India also remained a preferred destination for technology development and innovation, supported by a strong talent pool and expanding Global Capability Centers (GCCs). While global uncertainties, geopolitical tensions, and slower demand in some international markets created challenges, India's strong domestic fundamentals helped support economic growth.

Looking ahead, continued investments in infrastructure, technology, and digital transformation are expected to create significant opportunities for businesses. The Company remains well-positioned to benefit from these trends through its software, hardware, and AI-driven solutions.

INDUSTRY OVERVIEW

The IT industry faced challenges over the last two years due to high inflation, rising interest rates, and economic uncertainty, which led to lower spending on technology products and services. Despite these difficulties, the industry remained resilient by focusing on innovation, efficiency, and value-driven solutions.

Global IT spending is expected to grow strongly and reach around USD 6.15 trillion in 2026, driven by investments in data centers, servers, and digital infrastructure. Artificial Intelligence (AI) continues to be a major growth driver, with organizations increasingly adopting AI solutions to improve business performance and productivity.

In India, IT spending is projected to reach about USD 176.3 billion in 2026, supported by growing demand for AI, cloud technologies, digital transformation, and Global Capability Centres (GCCs). Hiring in the sector has also increased due to the need for skilled technology professionals.

The Indian AI market is expected to grow rapidly, supported by government initiatives and investments aimed at strengthening AI adoption, digital skills, and innovation. Overall, the IT industry is entering a more stable growth phase, backed by continued investments in technology and digital transformation.

BUSINESS OVERVIEW:

Your Company, SAILT, operates in the Information Technology, software and hardware sector, offering a broad portfolio of products and services. The Company is engaged in the trading and distribution of computer systems, peripherals, hardware, software, data processing equipment, telecommunication products, networking solutions, LAN infrastructure, and related IT products.

The Company also provides services in the areas of computer education and training, database management, system integration, network integration, software development, and e-commerce solutions. Its capabilities extend to the design, development, customization, implementation, maintenance, and support of software applications, web-based platforms, mobile applications, portals, and other digital solutions.

In addition, SAILT undertakes IT and telecom project implementation, annual maintenance services, and the distribution of IT hardware, software, cybersecurity solutions, and enterprise technology products. The Company offers end-to-end technology solutions to both consumer and business segments, supported by a wide range of allied IT services.

Leveraging its industry expertise, technical capabilities, and strategic partnerships, SAILT delivers integrated solutions that address evolving business requirements. Its service offerings span consulting, solution design, engineering, deployment, and operational support, enabling customers to build secure, scalable, and future-ready businesses.

The Company's IT Services division provides a comprehensive range of services, including application development, infrastructure management, customer experience solutions, cybersecurity, data analytics, research and development, and hardware and software design. The IT Products division offers leading third-party technology products such as computing and storage systems, networking equipment, enterprise security solutions, databases, and operating systems. These capabilities strengthen the Company's ability to deliver complete system integration and digital transformation solutions.

SAILT continues to focus on expanding its consulting and digital services portfolio while adopting a selective and value-driven approach towards system integration opportunities. Guided by a culture of excellence, innovation, and growth, the Company remains committed to the highest standards of integrity, ethics, and corporate governance, fostering long-term trust among its customers, business partners, and investors.

RISKS AND CONCERNS:

In a rapidly evolving business environment, the ability to respond quickly to market changes is essential for sustainable growth and competitiveness. One of the key risks businesses face is the failure to adapt to changing customer expectations and industry trends. To address this, the Company focuses on continuous innovation, maintaining a diverse portfolio of quality products and services, and adopting competitive pricing strategies. Regular monitoring of market developments enables the Company to identify opportunities and respond proactively.

The Company is also committed to sustainable business practices and long-term value creation. Its robust risk management framework helps identify, evaluate, and mitigate risks arising from both internal and external factors. Risk assessments are conducted regularly, and significant matters are reviewed and reported to the Board of Directors to support effective governance and decision-making.

Ensuring the health, safety, and well-being of employees, visitors, and surrounding communities remains a core priority. The Company continuously strengthens its safety culture through well-defined policies, regular training programs, adherence to safety standards, and the use of advanced systems and processes. Safety performance and policies are periodically reviewed by the Board to ensure ongoing improvement and compliance.

The Company also maintains a strong focus on regulatory compliance. Supported by an experienced in-house team and external experts, it ensures adherence to applicable laws, regulations, and industry standards. Compliance processes are regularly monitored and updated to address changes in the regulatory environment. This commitment to ethical business practices and compliance is embedded across the organization and is subject to regular oversight by the Board.

of Directors.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has established a comprehensive internal control framework that is appropriate to the scale and nature of its operations. The framework comprises well-defined policies, procedures, and control mechanisms designed to ensure efficient business operations, compliance with applicable laws and regulations, protection of assets, prevention and detection of fraud and errors, and the accuracy and reliability of financial reporting.

The internal control system supports effective governance, risk management, compliance, financial management, and operational performance, while ensuring that business activities are aligned with the Company's strategic objectives.

The Audit Committee periodically reviews the effectiveness and adequacy of the internal control environment. Significant findings and recommendations arising from such reviews are communicated to the management, which undertakes necessary corrective actions to strengthen the control framework wherever required.

Based on its review and evaluation in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee is of the opinion that the Company's internal financial controls were adequate and operating effectively as at March 31, 2026.

FINANCIAL PERFORMANCE :

Key Highlights of Overall Financial Performance (Rs. In lacs):-

- During the current financial year 2025-2026 ended 31st March 2026, the Company's total Revenue from operation is Rs. 1885.66/- as against Rs. 1,479.47/- in the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Income from other sources is Rs. 280.76/- as against Rs. 288.20/- in the corresponding previous financial year 2024-2025 ended 31st March 2025.
- The Profit after tax (PAT) for the financial year 2025-2026 ended 31st March 2026 is Rs. 1055.29/- as against Profit of Rs. 970.36/- of the corresponding previous financial year 2024-2025 ended 31st March 2025.

Key financial ratios:

No.	Particulars	FY 2025-2026	FY 2024-2025
1	Debtors Turnover Ratio	NA	NA
2	Inventory Turnover Ratio	-	-
3	Debt Service Coverage Ratio	NA	NA
4	Current Ratio	15.48	26.61
5	Debt Equity Ratio	NA	NA
6	Return on Equity Ratio	0.14	0.14
7	Net Profit Ratio	0.56	0.66
8	Trade Payable Turnover Ratio	2.04	9.20
9	Return on Capital Employed	0.21	0.14
10	Return On Investment	0.02	0.01

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES:

At SAILT, **our employees are our greatest strength** and play a key role in supporting business growth. We continue to focus on building a skilled, agile, and future-ready workforce through technology, training, and employee-focused initiatives.

The Company is increasingly using digital tools and AI to improve HR processes, enhance employee experience, and support better workforce planning. We also continue to invest in training and development programs to strengthen skills in key areas such as cloud computing, cybersecurity, data engineering, and artificial intelligence.

During the year, the Company aligned its compensation structure with the new Labour Codes and conducted awareness sessions to help employees understand the changes and benefits. We also focused on leadership development, performance management, and career growth opportunities to build a strong talent pipeline.

Employee safety, well-being, and workplace respect remain top priorities. The Company complies with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and has a POSH Policy and Internal Complaints Committee in place for timely resolution of complaints.

Going forward, we will continue to focus on skill development, employee engagement, talent retention, and workforce productivity to support sustainable growth and meet evolving business needs.

ROAD AHEAD:

SAITL continues to focus on high-value and profitable service offerings in Indian markets. The Company works closely with customers to explore new opportunities in digital transformation across both private and public sectors.

As part of its growth strategy, SAILT is investing in emerging technologies such as Artificial Intelligence (AI) and Machine Learning (ML) to deliver innovative, scalable, and business-focused solutions. Leveraging its technology expertise and industry knowledge, the Company aims to meet the evolving needs of enterprises.

The Company has also strengthened its Infrastructure Services portfolio, recognizing the growing importance of reliable and secure IT infrastructure in supporting digital transformation initiatives.

The Company provides a wide range of technology solutions, including cloud computing, cybersecurity, data management, networking, and enterprise IT infrastructure. These solutions help organizations improve efficiency, flexibility, and business continuity.

With increasing cybersecurity risks, the Company offers services such as identity and access management, threat detection, endpoint security, and cyber threat monitoring to protect critical digital assets. It is also expanding its capabilities in infrastructure modernization, hybrid cloud solutions, and managed services to meet the growing demand for scalable and cost-effective IT solutions.

Operating across domestic markets, SAILT delivers integrated technology solutions that support digital transformation and business growth. With continued investments in AI, machine learning, cybersecurity, cloud technologies, and modern infrastructure solutions, SAILT is well positioned to support customers' evolving technology needs and drive sustainable long-term growth.

CAUTIONARY STATEMENT:

The statements made in this Management Discussion and Analysis relating to the Company's future plans, expectations, objectives, or projections are forward-looking in nature. Actual results may differ from those expressed or implied due to various factors, including changes in government policies, tax regulations, economic conditions, political developments, market trends, and other factors beyond the Company's control.

For and on behalf of the Board

Sd/-

Sunil Raison

Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar,
Shankar Nagar, S. O,
Nagpur - 440010, Maharashtra, India

Place : Nagpur

Date : 12th August 2026

Sd/-

Archana Bhole

Director

DIN: 06737829

Address: Plot No. 11 Maskey Layout,
Santaji Society, Narendra Nagar,
Nagpur 440015, Maharashtra, India

CORPORATE GOVERNANCE REPORT

"Corporate Governance refers to the set of systems, principles and processes by which Company is governed. They provide the guideline as to how the Company can be directed or controlled so as to fulfill its goals and objectives in a manner that adds to the value of the Company and benefit to all the stakeholders in the long term. Strong and improved Corporate Governance practices are indispensable in today's competitive world and complex economy".

● INTRODUCTION :

Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited) ("SAITL/the Company") (CIN-L51227MH1990PLC054825) is a Public Limited Listed Company incorporated & domiciled in India. The Company is listed at the Metropolitan Stock Exchange of India (MSE) and BSE. The Company is registered under the Companies Act, 1956 and governed under the Companies Act, 2013 and under the SEBI Listing Regulations. It was incorporated on 01st January, 1990. Presently, the Company is engaged in the business of providing **Software Development and Maintenance Services**, as well as trading in items such as **Computers, Computer Hardware and Accessories**, along with all allied products.

1) COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE :

At SAITL, our vision is to build a sustainable and value-driven business that consistently enhances customer satisfaction while creating long-term value for all stakeholders. To achieve this objective, we follow a structured and disciplined approach guided by our core values, sound business principles, and high standards of ethical conduct.

We are committed to working closely with our customers to deliver high-quality products and services in a timely manner and at competitive prices. Integrity, transparency, accountability, and fairness form the foundation of our business practices. We conduct our operations in compliance with all applicable laws, regulations, and statutory requirements, while maintaining the highest standards of corporate responsibility.

We recognize that the achievement of our strategic objectives is closely linked to the effectiveness of our corporate governance framework. Accordingly, we are dedicated to establishing, maintaining, and continuously strengthening our governance practices to ensure responsible decision-making, effective risk management, and sustainable business growth. These initiatives reinforce our commitment to our stakeholders and support the creation of long-term value.

This Report on Corporate Governance has been prepared in accordance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"). The report provides an overview of the corporate governance framework, policies, and practices adopted by the Company. The Company continues to remain fully compliant with the applicable provisions of Corporate Governance as prescribed under the SEBI Listing Regulations.

2) THE BOARD OF DIRECTORS :-

- An effective Board requires an optimal combination of professionals with:
 - Broad and diverse experience
 - Representation of diverse perspectives and backgrounds
 - Independence to ensure unbiased governance
- The primary responsibility of the Board is:
 - To provide effective governance over the Company's affairs to ensure that the Company is Managed efficiently to fulfil stakeholders' expectations
 - To provide strategic guidance to the Company and ensuring effective monitoring of the Management
 - To safeguard and promote the interests of all stakeholders

The Board of Directors provides overall leadership and strategic direction to the Company, ensuring that its operations are aligned with its vision, values, and long-term objectives. The Board exercises independent judgment and oversight in all matters affecting the Company and remains committed to promoting sustainable growth and value creation for all stakeholders.

The Board firmly believes that strong corporate governance is fundamental to the Company's long-term success. Accordingly, it strives to uphold the highest standards of governance, accountability, and responsible business conduct, thereby safeguarding the interests of shareholders and other stakeholders.

The Board is responsible for formulating strategic policies, approving annual operating plans and budgets, evaluating capital expenditure proposals, reviewing new business initiatives and investment opportunities, and monitoring the overall performance of the Company. It also oversees compliance with applicable laws and regulations and ensures that effective systems are in place for risk identification, assessment, and management.

● **Composition of the Board:-**

The composition of the Board of Directors of the Company represents an optimum combination of professionalism, knowledge and experience.

As of March 31, 2026, your Company has 7 (Seven) Directors including 1 (One) Managing Director, 2 (Two) Non-Executive, Non-Independent Director and 4 (Four) Independent Directors. The profile of Directors can be found at our website at <https://shraddhaitechnologies.com/>.

Composition and Category of Directors as of 31st March, 2026 is as follows:

Category	Name of the Directors
Executive Directors	
Managing Director	Mr. Sunil Raison
Non- Executive Directors:-	
Non-Executive, Independent Director	Ms. Chanda Birendrakumar Sinhababu
Non-Executive, Independent Director	Mr. Kalpesh Bafna
Non-Executive, Independent Director	Mr. Vineet Ladhania
Non-Executive, Independent Director	Mr. Sahil Jham
Non-Executive, Non-Independent Director	Mrs. Archana Bhole
Non-Executive, Non-Independent Director	Mr. Siddharth Raison

● **Woman Director :**

As per the provisions of the Companies Act, 2013 read with the Listing Regulations, Ms. Chanda Birendrakumar Sinhababu (DIN: 07857859), (Category: Non-Executive & Independent) and Mrs. Archana Bhole (DIN: 06737829), (Category: Non-Executive & Non-Independent) continued to be Women Directors on the Board of the Company for the financial year 2025-26.

● **Appointments / Re-appointments/ Cessations during the FY under review:**

During the financial year 2025-26, Mr. Vineet Ladhania (DIN: 08113413) was re-appointed as an Independent Director, not liable to retire by rotation at the Annual General Meeting of the members of the Company held on 29th August, 2025 for a fixed first term of Five (05) consecutive years, i.e. from 13th October 2025 up to 12th October, 2030.

● **Meetings, agenda and proceedings etc. of the Board of Directors**

The attendance of Director/s at the Board Meeting/s and Thirty-Sixth (36th) Annual General Meeting, details of their Directorship in other Companies, Partnership in other Firms or LLP and Membership in the Board Committees of the Company:-

In accordance with Regulation 26 of the Listing Regulations, none of the Directors are members in more than 10 committees excluding private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013 or act as Chairperson of more than 5 committees across all listed entities in which he/she is a Director. Further all Directors have informed about their Directorships, Committee Memberships/Chairmanships including any changes in their positions.

Sr. No	Name of the Director	Designation	Directorship in other Companies	Partnership in LLP's	Committee Membership (including Shradha AI Technologies Ltd)
01	Mr. Sunil Raison	Managing Director	12	7	1
02	Mr. Siddharth Raison	Non-Independent Director	2	10	Nil
03	Mrs. Archana Bhole	Non-Independent Director	3	Nil	Nil
04	Mr. Kalpesh Bafna	Independent Director	Nil	2	4
05	Mr. Vineet Ladhania	Independent Director	3	2	3
06	Mr. Sahil Jham	Independent Director	Nil	Nil	1
07	Ms. Chanda Birendrakumar Sinhababu	Independent Director	2	Nil	2

● **Board Meetings during the Year and attendance of directors :**

During the Financial Year 2025-2026, the Board of Directors met Four (4) times i.e., on (1) 30th April 2025 (2) 21st July 2025 (3) 12th November 2025 and (4) 07th February 2026. The maximum gap between any two consecutive meetings was less than one hundred and twenty days, as stipulated under Section 173(1) of the Act, and Regulation 17(2) of the Listing Regulations and the Secretarial Standard by the Institute of Company Secretaries of India.

The details of the attendance of each Director at Board Meetings, last Annual General Meeting ("AGM") and their Directorship in other Indian Companies and membership in the Committees thereof are as under:

Name of the Director	The Board Meetings held on				Attendance at 36 th AGM
	30/04/2025	21/07/2025	12/11/2025	07/02/2026	
Mr. Sunil Raison	Yes	Yes	Yes	Yes	Yes
Mr. Kalpesh Bafna	Yes	Yes	Yes	Yes	Yes
Mr. Vineet Ladhania	Yes	Yes	Yes	Yes	Yes
Mrs. Archana Bhole	Yes	Yes	Yes	Yes	Yes
Mr. Siddharth Raison	Yes	Yes	Yes	Yes	Yes
Ms. Chanda Birendrakumar Sinhababu	Yes	Yes	Yes	Yes	Yes
Mr. Sahil Jham	Yes	Yes	Yes	Yes	Yes

● **Board processes:**

- A detailed agenda, setting out the business to be transacted at the meeting(s), supported by detailed notes and presentations, if any, is sent to each Director before the date of the Board Meeting(s) and of the Committee meeting(s).
- The Directors are provided with the video conferencing (VC) facility to participate in Board and Committee meetings. The Directors participated in these meetings either through the VC facility or in person.
- The Company has well-established framework for the meetings of the Board and its Committees to enable decision making process at the meetings in an informed and efficient manner. The Directors have unrestricted access to all the information pertaining to the Company.
- The Board has constituted Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee. Each of the Committees deal with matters as mandated by the statutory regulations and play a very crucial role in the overall governance structure. All the

Committees have specific terms of reference approved by the Board which outlines the composition, scope, powers & duties and responsibilities. At each Board meeting, the Chairperson of respective Committees briefs the Board on matters discussed by the Committee at their respective meetings. The minutes of the meeting of all Committees are placed before the Board for review. During the year, all recommendations of the Committees of the Board have been accepted by the Board.

- e. The Board of Directors had established a Management Committee to oversee the day to day operations of the Company, which consist of Two Directors and Chief Financial Officer subject to supervision and control of the Board of Directors. The Management Committees appointed by the Board of Director make decision within the authority delegated. All decisions / recommendation of the Committees are placed before the Board of Director for information and / or it's its approval.
- f. The Company adheres to the provisions of the Act, Secretarial Standards and Listing Regulations with respect to convening and holding the meetings of the Board of Directors, its Committees, and the General Meetings of the members of the Company.

● **Independent Directors:**

The Company has complied with the definition of Independence according to the provisions of section 149(6) Companies Act, 2013 and as stipulated by Schedule IV - Code of Independent Directors to the Companies Act, 2013. Eminent people having an independent standing in their respective field/profession, and who can effectively contribute to the Company's business and policy decisions are shortlisted by the Human Resources Department and thereon, the Nomination and Remuneration Committee, shall consider and recommend for the appointment, as Independent Directors to the Board of Directors of the Company. The Committee, inter alia, considers qualification, positive attributes, area of expertise and number of Directorships and Memberships held in various committees of other companies by such persons. The Board considers the Committee's recommendation, and takes appropriate decision.

● **Declaration By Independent Directors:**

Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every FY, gives a declaration that he / she meets the criteria of Independence as provided under Section 149(6) of the Act and applicable rules made thereunder and Regulation 16(1)(b) & 25(8) of the Listing Regulations. The Company has received necessary declarations from each Independent Director that he / she meets the criteria of Independence in terms of the said provisions.

None of the Non-Executive, Independent Directors has any material pecuniary relationship or transactions with the Company.

● **Induction, Training and Familiarisation Programme for Board Members:**

The Independent Directors of the Company meet without the presence of the Executive Directors and Non-Executive Director. These Meetings are conducted to enable the Independent Directors to, inter alia, discuss matters pertaining to review of performance of Executive and Non-Independent Directors and the Board of Directors as a whole, assess the quality, quantity, and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to perform their duties effectively. Further, they are periodically updated on material changes in regulatory framework and its impact on the Company.

When an Independent Director is inducted on the Board, a detailed induction program is conducted including organization structure, ethics and compliance practices, key therapies and products in which the Company operates, performance management, succession planning, Company policies, etc. The details of such familiarization programmes for Independent Director(s) are put up on the website of the Company <https://shraddhaitechnologies.com/>.

● **Evaluation of the Board's Performance:**

The performance evaluation criteria for independent directors is determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution by a director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of

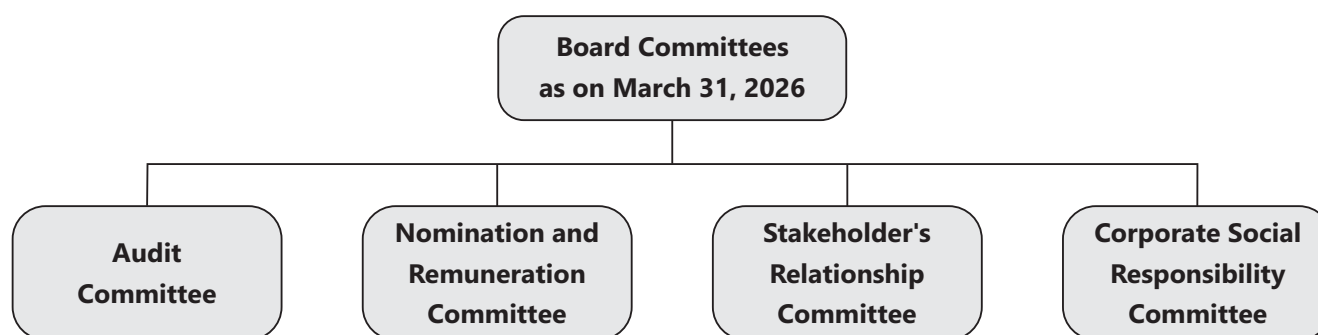
confidentiality and independence of behavior and judgment.

In a separate meeting of the Independent Directors, the performance of the Non-Independent Directors, performance of the Board as a whole and performance of the Chairperson was evaluated.

3) BOARD COMMITTEES :

The Board Committees play a crucial role in the governance structure of the Company and are being set out to deal with specific areas / activities which concern the Company and need a closer review. They are set up under the formal approval of the Board to carry out their clearly defined roles. The Board supervises the execution of its responsibilities by the committees and is responsible for their actions.

Keeping in view the requirements of the Act as well as the Listing Regulations, the Board has decided the terms of reference of the various committees which set forth the purposes, goals and responsibilities of the Committees. All observations, recommendations and decisions of the Committees are placed before the Board for information and / or for approval.



I. AUDIT COMMITTEE:

Your Company has a duly constituted Audit Committee was formed as per the rules in Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Its main duties include reviewing financial statements, annual budgets, internal controls, accounting methods, internal audits, and overall management processes.

During the year ended 31st March 2026 Four (04) meetings of the Audit Committee were held on 1) 30th April 2025 (2) 21st July 2025 (3) 12th November 2025 and (4) 07th February 2026. The Company is in compliance with the provisions of Regulation 34(3) and 53(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The necessary quorum was present at all the meetings.

The Composition of the Audit Committee and the meeting attendance details of Members is as follows:

Name of the Director	Designation	Category	No. of meetings attended
Mr. Vineet Ladhania	Chairman	Independent Director	4/4
Mr. Kalpesh Bafna	Member	Independent Director	4/4
Mr. Sahil Jham	Member	Independent Director	4/4

The Company Secretary acts as a Secretary to the Committee.

II. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee ('NRC') was formed in compliance with Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Committee was formed for identifying persons to be appointed as Directors and Senior Management positions, to recommend to the Board for appointment and removal of Directors, carryout evaluation of Directors, formulate criteria for determining qualifications, positive attributes and independence of Directors, recommend policy relating to remuneration of Directors / Senior Management.

One (01) meetings of the Nomination & Remuneration Committee were held on 21st July 2025 during the financial year under review.

Nomination and Remuneration Committee ('NRC') comprises of three members, who are Independent Directors of the Company, namely:

Name of the Director	Designation	Category	No. of meetings attended
Ms. Chanda Birendrakumar Sinhababu	Chairperson	Independent Director	1/1
Mr. Vineet Ladhania	Member	Independent Director	1/1
Mr. Kalpesh Bafna	Member	Independent Director	1/1

The Company Secretary acts as a Secretary to the Committee.

Board Performance Evaluation:

The role of Nomination and Remuneration Committee includes to lay down the process for evaluation of the performance of Board, its Committees and individual Director and review its implementation and compliance. The Securities and Exchange Board of India (SEBI) in its Master Circular dated 11th November 2024 has included a guidance note on Board Evaluation specifying the criteria for evaluation of performance of (i) the Board as a whole (ii) individual Directors (including Independent Directors & Chairperson) and (iii) various Committees of the Board. Accordingly, the performance Evaluation of the Board, the Individual Directors and the Committees has been carried out by the Committee in accordance with the aforesaid circular.

● Nomination and Remuneration Policy

The Nomination and Remuneration Policy of the Company is performance driven and is designed to motivate employees, recognize their achievements, and promote excellence in performance. The Nomination and Remuneration Committee has approved the Nomination and Remuneration Policy which sets out criteria for inducting Board members.

Overall, the policy provides guidance on:

- (1) Selection and nomination of Directors to the Board of the Company;
- (2) Appointment of the Senior Management Personnel of the Company; and
- (3) Remuneration of Directors, Key Management Personnel and other employees.

The Policy is available on Company's website at <https://shradhaaitechnologies.com/>.

● REMUNERATION OF DIRECTORS:

Remuneration paid to Executive Director & Key Managerial Persons (KMP):

The appointment and remuneration of executive Directors & Key Managerial Persons (KMP) is governed by the recommendation of the Nomination and Remuneration Committee, resolution passed by the Board of Directors and Shareholders of the Company. The Remuneration of Executive Director(s) comprises of salary, perquisites, allowances and contribution to provident and other retirement funds as approved by the Shareholders in the General Meetings. Annual increments are linked to the performance and are decided by the Nomination and Remuneration Committee and recommended to the Board of Directors for approval thereof.

The total remuneration of Executive Directors consists of:

- A fixed component – consisting of salary, perquisites and benefits; the perquisites and benefits are in line with the applicable and prevalent rules of the Company.
- No sitting fees is payable to any Executive Director/s of the Company for attending the Board and/or Committee meeting/s.

Further, as a matter of policy the Company adheres to and follows the relevant provisions of the Companies Act, 2013 read with relevant Schedule & Rules made there under, for payment of remuneration to the Executive Directors

and Key Managerial Personnel of the Company. The remuneration package of the Executive Directors is normally decided over a period for 3/5 years by the Nomination and Remuneration Committee. Presently, the Company does not have a scheme for grant of stock options or performance linked incentive for its Directors.

The aggregate value of salary and perquisites paid/payable to Executive Directors & Key Managerial Persons (KMP) for the year ended 31st March, 2026 is as below.

(Rs. In lacs)

Particulars	Mr. Sunil Raisoni (Managing Director)	Mrs. Harsha Kalangiware (Company Secretary)
Fixed Components:		
Salary and allowances	18.00	5.92
Monetary Value Perquisites	--	--
Reimbursement of Expenses	--	--
Variable Components:		
Commission	--	--
Bonus / Incentive / Variable Pay	--	--
Total	--	--
Leave Encashment	--	--
Gross Total	18.00	5.92
Director's Sitting Fees for FY 2025-2026	--	--
Outstanding Stock Options as at 31st March, 2026	--	--
Shareholding as at 31st March, 2026	1,53,17,140	--

Remuneration to Non-Executive Directors:

The Non-Executive Directors are paid remuneration in the form of sitting fees and during the year, there were no pecuniary relationships or transactions between the Company and any of its Non-Executive Directors apart from sitting fees. Independent Directors and Non-executive Directors are paid Sitting fees for attending Board and Committee Meetings.

The Sitting fees paid and Commission payable to Independent Director/ Nonexecutive Directors for the year ended 31st March 2026 is given below:

(Rs. In lacs)

No.	Name of the Director	Sitting Fees paid	Commission Payable	Total
1	Mr. Siddharth Raisoni	0.40		0.40
2	Mr. Kalpesh Bafna	0.40	-	0.40
3	Mr. Vineet Ladhania	0.40	-	0.40
4	Mrs. Archana Bhole	0.40	-	0.40
5	Mr. Sahil Jham	0.40		0.40
6	Ms. Chanda Birendrakumar Sinhababu	0.40		0.40

Besides dividend on equity shares held, if any, by the non-executive directors no other payments have been made or transaction of a pecuniary nature entered into by the Company with the said directors.

III. STAKEHOLDERS RELATIONSHIP COMMITTEE:

As per the rules under Section 178(5) of the Companies Act, 2013 and Regulation 20 along with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Committee has been set up to ensure that shareholders and investors receive proper services as required by law.

The Committee regularly checks how well these services are being provided, especially in handling shareholder complaints or issues such as delays in share transfers, not receiving the Annual Report or dividends, or requests for duplicate share certificates. It also reviews the actions taken by the Company to resolve these matters.

During the year the One (1) meeting of the Stakeholders Relationship Committee was duly held on 07th February 2026. The table below provides the attendance of the Committee members:

The Composition of the Committee and the meeting attendance details of Members is as follows:

Name of the Director	Designation	Category	No. of meetings attended
Mr. Kalpesh Bafna	Chairman	Independent Director	1/1
Mr. Vineet Iadhania	Member	Independent Director	1/1
Ms. Chanda Birendrakumar Sinhababu	Member	Independent Director	1/1

The Secretarial Department of the Company and the Registrar and Share Transfer Agents namely, Skyline Financial Services Private Limited attend to all grievances of the shareholders received directly through SEBI, Stock Exchanges, Registrar of Companies, Ministry of Corporate Affairs, etc. The Minutes of the Stakeholders Relationship Committee Meetings are circulated to the Board and noted by the Board of Directors at the Board Meetings. Continuous efforts are made to ensure that the grievances are more expeditiously redressed to the satisfaction of the Investors. Shareholders are requested to kindly provide their contact details to facilitate prompt action.

The Company Secretary acts as Secretary to the Committee.

a) Nature of Complaints and Redressal Status:-

The following table shows the Shareholders' complaints received during FY 2024-2025:

Particulars	No. of Complaints
Investor complaints pending at the beginning of the year	NIL
Investor complaints received during the year	NIL
Investor complaints disposed off during the year	NIL
Investor complaints remaining unresolved at the end of the year	NIL

IV. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE:

The Corporate Social Responsibility Committee was constituted in compliance with the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, to formulate policies, indicate the activities / projects and the amount of expenditure to be incurred in relation to the CSR activities of the Company.

III. Meetings and Attendance during the year :

During the Year the meeting of the Corporate Social Responsibility was duly held on 12th November 2025. The table below provides the attendance of the Committee members:

Attendance

Name of the Director	Designation	Category	No. of meetings attended
Mr. Kalpesh Bafna	Chairman	Independent Director	1/1
Mr. Sunil Raisoni	Member	Managing Director	1/1
Ms. Archana Bhole	Member	Non- Executive, Non-Independent Director	1/1

The CSR Committee provides guidance on various CSR activities to be undertaken by the Company and monitors its progress.

The Company Secretary acts as Secretary to the Committee.

III The details of CSR project undertaken by the Company:

Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (Rs. in Lacs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	Promoting Education	Education programs focusing on enhancement of knowledge leading to up-gradation of skills and empowerment and fee concession to the students	Yes	Nagpur, Maharashtra		15.00/-	No	G. H. RAISONI SPORTS AND CULTURAL FOUNDATION	CSR00009318

Note: the detail on expenditures made on CSR project are mentioned in the Annual Report on Corporate Social Responsibility (CSR) Activities annexed to the Board Report as Annexure- C.

V. MANAGEMENT COMMITTEE (Committee Of Board Of Directors):

The Committee of Board of Directors is one of the committees of the Board of Directors of the Company and has been entrusted with the general management of the Company This Committee, inter alia, reviews the Management Control Systems, significant deviations in project implementation and construction, operation and maintenance budgets etc. It also reviews and approves the manual / criteria for various systems of the organization from time to time.

III Meetings and Attendance during the year :

During the Year the meeting of the Management Committee was duly held on 1) 09th June2025; (2) 12th July 2025 and (3) 13th October 2025. The table below provides the attendance of the Committee members:

Attendance

Name of the Director	Designation	Category	No. of meetings attended
Mr. Sunil Raison	Chairman	Managing Director	3/3
Mrs. Archana Bhole	Member	Non-Executive Director	3/3
Mr. Pritam Raison	Member	Chief Financial Officer (CFO)	3/3

4) GENERAL BODY MEETINGS:-**a) Location and time where last three Annual General Meetings were held are as under:-**

Financial Year	Date and Time	Location / Venue of of the Meeting	Details of Special Resolution passed
2024-2025	29th day of August 2025 at 11.30 a.m.	Video Conferencing ("VC") or Other Audio-Visual Means Deemed Venue : Registered Office of the Company at 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India	1.Re-appointment of Mr. Vineet Ladhania (DIN: 08113413) as an Independent Director of the Company for or fixed second term of consecutive Five (05) year.
2023-2024	19th day of July, 2024 at 11.30 A.M.	Video Conferencing ("VC") or Other Audio-Visual Means Deemed Venue : Registered Office of the Company at 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India	-
2022-2023	30th day of June, 2023 at 12.30 P.M.	Video Conferencing ("VC") or Other Audio-Visual Means Deemed Venue : Registered Office of the Company at 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India	-

b) Details of Extra Ordinary General Meetings were held during the year:-

Sr. No.	Date and Time	Location / Venue of the Meeting	Details of Special Resolution passed
NIL			

During the year under review no Extra Ordinary general meeting held.

c) Postal Ballot Conducted During The Year

During the financial year 2025-26 the Company has not passed any resolution through Postal Ballot.

5) MEANS OF COMMUNICATION:-

- The Unaudited Quarterly results are announced within forty-five days from the close of the respective period. The audited annual results are announced within sixty days from the closure of financial year as per the requirement of the listing regulations with the Stock Exchanges.
- The Company's financial results are displayed on the Company's website at <https://shradhaaitechnologies.com/>, under the investors section.
- Management Discussion and Analysis forms part of this Annual Report.
- The financial results, shareholding pattern, quarterly compliances and all other corporate communication to the Stock Exchanges i.e. the Metropolitan Stock Exchange of India Limited and BSE are filed electronically. The Company has complied with filing submission at MSE through mylisting portal and on xbml.msei.in and at BSE through BSE Listing Center.

6) GENERAL SHAREHOLDER INFORMATION :

a) Annual General Meeting for the Financial Year 2025-2026:

Day and Date	Tuesday, 08th September 2026
Time	11.30 A.M.
Venue	Since the AGM is held through VC / OVAM, the registered office of the Company will be the deemed venue.

b) Details of Shares Listed on Stock Exchange as on 31st March, 2026 li as under:

Listed on Stock Exchange	1. The Metropolitan Stock Exchange of India Limited (MSE) - Main Board- 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.
	2. BSE Limited - Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

c) Stock Code

Trading Symbol at Stock Exchange	SHRAAITECH
Demat ISIN Number in NSDL & CDSIL	INE489B01031

d) Stock Market Data

The high and low prices recorded on the Stock Exchanges with the respective BSE Sensex and Indices (SX40) are as under:

Month	Share Price of SAILT		BSE SENSEX		MSEI SX40	
	High	Low	High	Low	High	Low
April 2025	51.85	35.29	80661.31	71425.01	45835.51	41751.15
May 2025	47.3	34.64	82718.14	78968.34	47269.02	46113.8
June 2025	40.95	31.27	84099.53	80354.59	48318.5	45785.32
July 2025	47.4	35.06	83935.01	80575.45	48150.91	46483.55
August 2025	45.85	37.25	82231.17	79741.76	47175.6	45890.51
September 2025	43.5	38.35	83141.21	79818.38	47769.63	45890.51
October 2025	41.62	36	85290.06	80159.9	48751.85	46246.24
November 2025	39.15	31.97	86055.86	82670.95	49090.14	47711.97
December 2025	36.4	31.15	86159.02	84150.19	49086.81	48179.33
January 2026	32.9	27.5	85883.5	81088.59	49200.97	46915.11
February 2026	32.35	26.01	85871.73	79899.42	48597.77	46664.49
March 2026	31	26.05	80632.55	71774.13	46993.9	41665.02

e) Registrar & Share Transfer Agent and Process of Transfer of Shares

M/s. Skyline Financial Services Private Limited, CIN: U74899DL1995PTC071324, Address: 4/505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai- 400072, Maharashtra, India have been acting as the Registrar & Share Transfer Agent of the Company. All the Shareholders and Investors related Services, subject to the approval of the Company either through Board or Committee of the Board, are done by the said Registrar and Share Transfer Agent for and on behalf of the Company.

Green Initiative – As a part of its green initiative, the Company has taken necessary steps to send documents viz. notice of the general meeting, Annual Report, etc. at the registered email addresses of shareholders. Those who have not yet registered their email ids are requested to register the same with the Registrar & Share Transfer Agents/Depository, to enable the Company to send the documents by electronic mode.

f) Distribution of Shareholding as on 31st March, 2026:

Range of Equity Shares held (Nos)	Number of Holders	% of Shareholders	No. of Equity Shares held	% of Capital
Up To 500	13961	87.81	1155659.00	1.90
501 To 1000	730	4.59	552019.00	0.91
1001 To 2000	548	3.45	832389.00	1.37
2001 To 3000	235	1.48	595984.00	0.98
3001 To 4000	90	0.57	319624.00	0.52
4001 To 5000	106	0.67	506618.00	0.83
5001 To 10000	95	0.60	685956.00	1.13
10000 and Above	135	0.85	56304171.00	92.37
TOTAL	15900	100.00	60952420.00	100.00

g) SHAREHOLDING PATTERN (CATEGORY WISE) AS ON 31ST MARCH, 2026

Sr. No.	Category	No. of Shareholders	Total Equity Shares	Percentage of Total Shareholding
1	Promoters & Promoter Group (Individuals/Body Corporates)	15	45507610	74.66%
2	Non-institutions - Non Resident Indians	89	146246	0.24
3	Bodies Corporate (Public)	28	4321868	7.09%
4	Indian Public Shareholders	15771	10976696	18.01%
5	Clearing Members / Corporations / Market Makers	-	-	-
	TOTAL	15900	60952420	100%

*As on 31.03.2026 the Company consists of Total 15 members as a Promoter and Promoter Group, since the SGR Infratech Private Limited (Formerly known as SGR Infratech Limited), Zenith Commotrade Private Limited and SGR Holdings Private Limited -Promoter Groups of the Company are with 0 holdings, and hence not included in the number of shareholders in the shareholding pattern.

h) Dematerialization of Shares and Trading at Stock Exchanges (liquidity)

The Company has admitted its shares to the depository system of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of shares. The equity shares of the Company are compulsorily traded in dematerialized form as mandated by Securities and Exchange Board of India (SEBI).

i) Status of Dematerialization of Shares

As on 31st March, 2026, 98.80 % of the Company's equity shares are held in dematerialized form and are listed on the Main Board Platform of Metropolitan Stock Exchange of India Limited (MSE) Platform as well as on Main Board of BSE Limited.

7) AFFIRMATIONS AND DISCLOSURES:

- **Compliance with Governance framework** – The Company is in compliance with all the mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Related Party Transactions -

All related party transactions entered during the financial year were at an arm's length basis and in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel, or other designated persons which may have a potential conflict with the interest of the Company at large. Accordingly, the detailed information for the transactions with the Key Managerial Personnel (KMP) with respect to payment of Managerial Remuneration pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 (as amended) are provided in "**Annex - A**" in prescribed Form No. AOC-2 and the same forms part of this Annual Report.

As required under regulation 23(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company at <https://shradhaatechnologies.com/>.

None of the transaction with related parties was in conflict with the interest of the Company. All the transactions are in the normal course of business and have no potential conflict with the interest of the Company at large and are carried out at arm's length basis or fair value.

• Related Party Disclosures:

Related Party	Relationship
Mr. Sunil Raisoni	Managing Director, Key Managerial Personnel
Mr. Pritam Raisoni	Chief Financial Officer (CFO)
Mrs. Harsha Kalangiware	Company Secretary, Key Managerial Personnel
Mrs. Archana Bhole	Non-Executive, Non Independent Director
Mr. Siddharth Raisoni	Non-Executive, Non Independent Director
Vibrant Infotech (Nagpur) Private Limited	Promoter Group Company
Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited)	Group Company

the detailed information about the Related Party Transaction has been given in the Form AOC-2 annexed to the Board Report as Annex-A.

The Company's Board has approved a policy for managing related party transactions, which is available on the Company's website at <https://shradhaatechnologies.com/>.

Note:

The Company has received the disclosure of interest from all the Directors and Key Managerial Personnel (KMP) of the Company in the Form No. MBP-1 as prescribed under the provisions of Section 184 of the Companies Act, 2013 read with rules made there under along with the list of their relatives as per Sub-section (77) of Section 2 of the Companies Act, 2013.

b) Details of non-compliance by the Company, penalties and strictures imposed on the Company by the Stock Exchanges or SEBI or any statutory authority, on any matter related to the capital market, during the last three years:

There was no case of non-compliance of provisions of Companies Act, 2013 or Rules and regulations of Stock Exchanges or SEBI or any statutory authority.

c) Whistle Blower Policy and affirmation that no personnel have been denied access to the Audit, Risk & Compliance Committee:

Vigil Mechanism / Whistle Blower Policy - Pursuant to Section 177 (9) and (10) of the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the Company has adopted an Ombuds process which is a channel for receiving and redressing employees' complaints. No personnel in the Company has been denied access to the Audit, Risk and Compliance Committee or its Chairman.

d) Disclosure of Accounting Treatment - In the preparation of financial statements the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the notes to the financial statements.

e) Risk Management – Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Board.

f) Disclosure under Section 22 & 28 of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy.

The following is the Summary of sexual harassment complaints received and disposed off during the financial year 2025-2026:

No. of Complaints Received	NIL	No. of Complaints Disposed off	NIL
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g) Compliance with Mandatory Requirements:

Your Company has complied with all the mandatory corporate governance requirements under the Listing Regulations.

h) CEO / CFO Certificate on Corporate Governance:

The Company has also obtained a certificate from the MD / CFO of the Company regarding compliance stipulation of Corporate Governance as stipulated in the Listing Regulations.

i) Certificate on Corporate Governance :

The Company has obtained a Certificate regarding compliance stipulation of Corporate Governance as stipulated in the Listing Regulations from Ms. Riddhita Agrawal, Practicing Company Secretary, (ICSI Membership No - 10054 & Certificate of Practice No - 12917), and the same is reproduced hereunder.

The Company has also obtained a Certificate of non-disqualification of Directors from Ms. Riddhita Agrawal, Practicing Company Secretary, Mumbai (ICSI Membership No-10054 & Certificate of Practice No-12917),

pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the Listing Regulations and the same is also reproduced hereunder.

8) DISCRETIONARY REQUIREMENTS UNDER SCHEDULE II PART E OF THE SEBI LISTING REGULATIONS:

a) Shareholder's Rights:

The financial results are or will not be furnished to the individual Shareholder/s and instead, are or will be disseminated through the Stock Exchange (BSE and MSEI) and also, displayed or posted on the Company's website at <https://shradhaaitechnologies.com/>.

b) Modified opinion in audit reports:

For FY 2025-2026, the Auditors have expressed an unmodified opinion on the Financial Statements of the Company. The Company continues to adopt best practices to ensure a regime of unmodified Financial Statements.

c) Reporting of Internal Auditor:

The Company had appointed M/S Deshpande Bhalerao and Pashine, Chartered Accountants, Nagpur (Firm Registration No.: 139844W), as the Internal Auditor of the Company for reviewing the internal control system operating in the Company. The Internal auditors report to the Audit Committee.

ADDRESS FOR CORRESPONDENCE :

ADDRESS FOR CORRESPONDENCE OF SHAREHOLDERS / INVESTORS	
For all matters relating to Shares & Dematerialization of shares be sent to	For all matters relating to Annual Reports / Dividend / Grievances :
Skyline Financial Services Private Limited CIN: U74899DL1995PTC071324 Corporate Office: 4/505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai- 400072., Maharashtra, India Phone : 022 – 62215779 Fax : 022 - 28511022 E-mail : mumbai@skylinerta.com Website : www.skylinerta.com	Company Secretary Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited) Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India Tel - 0712-6617181/82, Email: info@shradhaaitechnologies.com Website: https://shradhaaitechnologies.com/

For and on behalf of the Board

Sd/-

Sunil Raison

Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar,
Shankar Nagar, S. O,
Nagpur - 440010 , Maharashtra, India

Sd/-

Archana Bhole

Director

DIN: 06737829

Address: Plot No. 11 Maskey Layout,
Santaji Society, Narendra Nagar,
Nagpur 440015, Maharashtra, India

Place: Nagpur**Date:** 12th August 2026**Enclosures :**

1. Declaration from Managing Director regarding the adherence to the Code of Business Conduct and Principles by the Board of Directors and Senior Management
2. Certification by the Managing Director (MD) on Financial Statements of the Company
3. Auditors Certificate on compliance with the conditions of Corporate Governance
4. Certificate of non-disqualification of Directors

Declaration from Managing Director regarding the adherence to the Code of Business Conduct and Principles by the Board of Directors and Senior Management

To

The Members of

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Address: Block No. S/8, 2nd Floor, 345,

Shradha House, Kingsway, Kasturchand Park,

Nagpur – 440001, Maharashtra, India

On the basis of the written declaration received from the Members of the Board and Senior Management Personnel of the Company in terms of the relevant Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (to the extent applicable), we hereby certify that the Members of the Board of Directors and the Senior Management Personnel of the Company have affirmed compliance with the Code of Business Principles and Conduct of the Company during the financial year 2025-2026 ended 31st March 2026.

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

Sd/

Sunil Raison

Sunil Raison

Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar,

Shankar Nagar, S. O, Nagpur - 440010 , Maharashtra, India

Place : Nagpur

Date : 12th August 2026

Certification by the Managing Director (MD) and Chief Financial Officer (CFO) on Financial Statements of the Company:

(Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We, Sunil Raisoni, Managing Director and Pritam Raisoni, Chief Financial Officer of **Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited)**, certify that:

- A. We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2026 and to the best of our knowledge and belief:
 - (1) these statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading and
 - (2) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- B. there are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or in violation of the Company's code of conduct;
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps that we have taken or propose to take to rectify the identified deficiencies; and
- D. We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and the Audit Committee:
 - (1) significant changes, if any, in internal control over financial reporting during the year;
 - (2) significant changes, if any, in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) there were no instances of fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board

Sunil Raisoni

Managing Director

DIN: 00162965

Address: Plot No. 75, Shivaji Nagar,
Shankar Nagar, S. O,
Nagpur - 440010, Maharashtra, India

Pritam Raisoni

Chief Financial Officer

PAN No. : ADKPR9324D

Address: Vitraag 10 Saraswati Wadi,
Ganpati Nagar, Jalgaon - 425002,
Maharashtra, India

Place: Nagpur

Date: 26th May 2026

AUDITORS' CERTIFICATE

Certificate on compliance with the conditions of Corporate Governance

To

The Shareholder (Members)

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: Block No. S/8, 2nd Floor, 345, Shradha House,
Kingsway, Kasturchand Park, Nagpur – 440001,
Maharashtra, India

I have examined the compliance of conditions of Corporate Governance by **Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited)** ('the Company'), for the financial year 2025-2026 ended 31st March, 2026, as stipulated in Regulation 15(2) [Regulation 17 to 27 and Clauses (b) to (i) of Regulation 46(2) and Para C and D of Schedule V] of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [as amended], (hereinafter referred to as 'SEBI Listing Regulations').

Managements' Responsibility

The compliance of conditions of the Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

Auditor's Responsibility

My responsibility is limited to examining the procedures and implementation thereof, adopted or followed by the Company, for ensuring the voluntary compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the voluntary compliance with Corporate Governance requirements, by the Company.

Opinion

Based on my examination of the relevant records and according to the information and explanations provided to me together with the representations provided by the Company Management, I certify that, the Company has complied with the conditions of Corporate Governance, as stipulated in Regulation 15(2) [Regulation 17 to 27 and Clauses (b) to (i) of Sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V] of the Listing Regulations, for the financial year 2025-2026 ended 31st March 2026, to the extent applicable and adopted or followed on voluntary basis, by the Company.

I further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

CS RIDDHITA AGRAWAL

Practicing Company Secretary

ICSI Mem. No.: FCS - 10054

C.P.No.: 12917

UDIN: F010054H001081951

Peer Review Certificate No.: 1838/2022

Place: Mumbai

Date: 12/08/2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Shareholders (Members)

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: Block No. S/8, 2nd Floor, 345,

Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001,

Maharashtra, India

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited) (CIN - L51227MH1990PLC054825)** and having its registered office at **Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India**, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V, Para-C, Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [as amended].

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, agents and authorised representatives, I do hereby certify that none of the Director/s on the Board of the Company as stated below for the financial year 2025-2026 ended on 31st March 2026 have been debarred or disqualified from being appointed or continuing as Director/s of Companies by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), or any such other Statutory Authority:-

Sr. No.	Name of Directors	DIN	Date of appointment in the Company at current designation
1	Mr. Sunil Raison	00162965	18/11/2022
2	Mr. Kalpesh Lalitkumar Bafna	07484027	25/03/2016
3	Mrs. Archana Pankaj Bhole	06737829	15/04/2023
4	Mr. Vineet Ladhania	08113413	13/10/2023*
5	Mr. Siddharth Shekhar Raison	03274539	02/08/2024
6	Mr. Sahil Sushil Jham	10795555	23/10/2024
7	Ms. Chanda Birendrakumar Sinhababu	07857859	23/10/2024

Ensuring the eligibility for the appointment or continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

***Note:**

1. Mr. Vineet Ladhania (DIN: 08113413) was re-appointed as an Independent Director, not liable to retire by rotation at the Annual General Meeting of the members of the Company held on 29th August, 2025 for a fixed Second term of Five (05) consecutive years, i.e. from 13th October 2025 up to 12th October, 2030.

CS RIDDHITA AGRAWAL

Practicing Company Secretary

ICSI Mem. No: FCS - 10054

C.P. No. 12917

UDIN: F010054H001081960

Peer Review Certificate No.: 1838/2022

Place: Mumbai

Date: 12/08/2026

INDEPENDENT AUDITOR'S REPORT

To the Members of,

Shradha AI Technologies Limited

CIN: L51227MH1990PLC054825

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Shradha AI Technologies Limited CIN: L51227MH1990PLC054825** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit (Including other comprehensive loss), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matter described below to be the key audit matters to be communicated in our report.

The Key Audit matters	How our audit addressed the key audit matter / Auditor's Response
1) Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances in view of Ind AS 115 "Revenue from Contracts with Customer"	
Ind AS 115 requires certain key judgments relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue over a period. Additionally, this accounting standard contains disclosures which involve information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.	Our audit approach included, among other items : • Testing the design and operating effectiveness of the internal controls and Substantive Testing As follows: - Evaluating the design of internal controls and its operating Effectiveness relating to revenue recognition. Performance Obligations in those contracts. • Selecting the sample of contract and performing the following procedures • Comparing the performance obligations with that identified and recorded by the Company • Verifying the computation of unbilled revenue, based on actual cost incurred from estimated total cost to the extent of estimated total value of the various on-going projects. • Verifying the completeness of disclosure in the Financial Statements as per Ind AS 115.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors' for the Financial Statements

The accompanying financial Statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets

of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Director's either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation;

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A-** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 14(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statement.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provision of section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company, as detailed in note 37(2) to the financial statements, has disclosed the impact of pending litigation(s) on its financial position as at 31st March 2026.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.
- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. As stated in Note 37(10) of the financial statements,
- a. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.
- b. The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.
- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended 31st March 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For M/s. Yawalkar and Associates

Chartered Accountants

Firm Reg. No. 139681W

CA. Akshay Nandakishor Yawalkar

Partner

Membership No.: 620043

UDIN: 26620043RKASWB9682

Nagpur, 26th May, 2026

Annexure A to the Independent Auditor's Report

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report to the members of Shradha AI Technologies Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i) In respect of the Company's property, plant and equipment, right-of-use assets and Intangible Assets:
 - a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.
 - B) The Company has maintained proper records showing full particulars of Intangible Assets.
 - b) The Property Plant and Equipment (including Right Of use Asset) have been physically verified by the management at reasonable intervals, which in our opinion is reasonable having regard to the size of the Company and the nature of its asset. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d) The Company has not revalued any of its Property, Plant and Equipment (including right of-use assets) and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) a) The Company does not hold any inventory. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.
- b) The Company has not been sanctioned working capital limits in of ₹5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii) During the year, the Company has granted loans or advances in the nature of unsecured loans, respect of which:
 - (i) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company does not hold any investment in subsidiaries, any joint ventures or associates.
 - (ii) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has given unsecured loans to parties other than subsidiaries as listed below.

Aggregate amount granted / provided during the year	Loans	Advances in nature of loans
(i) Subsidiaries	-	-
(ii) Joint Ventures	-	-
(iii) Associates	-	-
(iv) Others	1464.50	-
Balance outstanding as at balance sheet date in respect of above cases		
(i) Subsidiaries	-	-
(ii) Joint Ventures	-	-
(iii) Associates	-	-
(iv) Others	1997.78	-

- (b) In our opinion, and according to the information and explanations given to us, the investment made and the term and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the interest of company.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments of principal amounts and receipts of interest are generally been regular which is based on demand.
- (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans, as the loan is repayable on demand.
- (f) The company has granted loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment, as per details below:

Details as required by this sub-clause are as under :

Aggregate amount of loans/ advances in nature of loans	All Parties	Promoters	Related Parties
(i) Repayable on demand (Rs. in Lakhs) (A)	1997.78	-	-
(ii) Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	1997.78	-	-
Percentage of loans/ advances in nature of loans to the total loans	100.00%	0.00%	0.00%

- iv) In our opinion and according to the information and explanations provided by the management, the Company has complied with the provisions of Sections 185 and 186 of the Act, to the extent applicable in respect of grant of loans, making investments and providing guarantees and securities.
- v) The Company has not accepted deposits within the meaning of section 73 and 76 of the act and the companies (acceptance of deposits) rules, 2014 (as amended) during the year and does not have any unclaimed deposits as at March 31, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company
- vii) In respect of statutory dues:
- a) According to the records of the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
- b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March, 2026 on account of any dispute are given below:

(Rs. In Lakhs)

Name of Statute	Nature of Dues	Forum where dispute is Pending	Periods to which the amount relates	Gross disputed amount in Rs. Lacs	Amount deposited under protest/ adjusted by tax authorities in Rs. Lacs	Amount not deposited in Rs. Lacs
Income Tax Act	Income tax payable	Commissioner (Appeals), Income Tax Department	FY 23-24	84.24	-	84.24

- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix) According to the information and explanations given to us, the Company does not have any loans or other borrowings from any lender. Accordingly, reporting under clause 3(ix) of the Order is not applicable to the Company.
- x) a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b. During the year, the Company has not made preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) According to the information and explanation given to us, the Company has not received any whistle-blower complaints during the year.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us transactions with related parties are in compliance with the provisions of section 177 and 188 of Companies Act, 2013 wherever applicable and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) a. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- b. We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

- b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) According to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of any ongoing or other than ongoing project as at the end of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For M/s. Yawalkar and Associates

Chartered Accountants

Firm Reg. No. 139681W

CA. Akshay Nandakishor Yawalkar

Partner

Membership No.: 620043

UDIN:26620043RKASWB9682

Nagpur, 26th May, 2026

Annexure - B to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Shradha AI technologies Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shradha AI Technologies Limited**, ("the Company") as of 31st March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's Management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

The Company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of

the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to the Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to the Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. Yawalkar and Associates

Chartered Accountants

Firm Reg. No. 139681W

CA. Akshay Nandakishor Yawalkar

Partner

Membership No.: 620043

UDIN : 26620043RKASWB9682

Nagpur, 26th May, 2026

SHRADHA AI TECHNOLOGIES LIMITED

Balance Sheet as at 31st March, 2026

CIN: L51227MH1990PLC054825

(₹ in Lakhs)

Particulars	Note No	As at 31st March, 2026	As at 31st March, 2025
I. ASSETS			
A. Non-current assets			
(a) Property, plant and equipment	3(a)	47.31	26.52
(b) Intangible assets	3(b)	4.23	6.20
(c) Financial assets			
(i) Investments	4	3,418.28	4,873.59
(ii) Other Financial assets	5	1.15	3.64
(d) Other non-current assets	6	7.50	7.50
Total Non-current assets		3,478.48	4,917.44
B. Current assets			
(a) Financial Assets			
(i) Trade receivables	7	827.47	119.24
(ii) Cash and cash equivalents	8	100.10	698.00
(iii) Bank balances other than (ii) above	9	19.81	445.61
(iv) Loans	10	1,997.98	3,250.01
(v) Other financial assets	11	453.34	1.55
(b) Current tax assets (net)	12	18.96	5.71
(c) Other current assets	13	0.70	6.70
Total Current assets		3,418.36	4,526.83
TOTAL ASSETS		6,896.83	9,444.27
II. EQUITY AND LIABILITIES			
A. Equity			
(a) Equity share capital	14	1,219.05	1,219.05
(b) Other equity	15	5,343.52	7,497.48
Total Equity		6,562.57	8,716.53
B. Liabilities			
B.1 Non-current liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities	16	27.53	11.61
(b) Provisions	17	25.82	7.09
(c) Deferred tax liabilities (Net)	18	60.03	538.90
Total Non-current liabilities		113.38	557.60
B.2 Current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	19	14.45	7.59
(ii) Trade payables:			
(A) Total outstanding dues of micro enterprise and small enterprises	20	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		43.44	1.44
(iii) Other current financial liabilities	21	48.68	31.32
(b) Other current liabilities	22	52.15	17.99
(c) Provisions	23	3.34	0.76
(d) Current tax liabilities (Net)	24	58.83	111.04
Total Current liabilities		220.88	170.14
Total Liabilities		334.27	727.74
TOTAL EQUITY AND LIABILITIES		6,896.83	9,444.27
See accompanying notes forming integral part of financial statements			
1 to 37		For and on behalf of the Board of Directors	
As per our report of even date attached			
For M/s.Yawalkar and Associates			
Chartered Accountants			
Firm Reg No: 139681W		Mr. Sunil Raisoni Managing Director DIN No. 00162965	Mr. Pritam Raisoni Chief Financial Officer
CA Akshay Nandakishor Yawalkar			
Partner			
Membership No: 620043		Mrs. Archana Bhole Director DIN No. 06737829	Mrs. Harsha Kalangiware Company Secretary Membership No. A54849
UDIN:			
Nagpur , 26th May 2026			

SHRADHA AI TECHNOLOGIES LIMITED

Statement of Profit and Loss for the Year ended 31st March, 2026

CIN: L51227MH1990PLC054825

(₹ in Lakhs)

PARTICULARS		Note No	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
I	Revenue from operations	25	1,885.66	1,479.47
II	Other Income	26	280.76	288.20
III	Total Income (I+II)		2,166.43	1,767.67
IV	Expenses			
	Cost of Services rendered	27	158.92	109.19
	Purchases of Stock in Trade	28	24.08	-
	Employee benefit expense	29	465.72	296.97
	Finance Cost	30	12.19	7.05
	Depreciation and amortisation expense	3	21.21	14.34
	Other Expenses	31	85.44	70.58
	Total expenses (IV)		767.56	498.12
V	Profit/ (loss) before tax (III-IV)		1,398.87	1,269.55
VI	Tax expense	32		
	a) Current Tax		345.91	312.47
	b) Earlier year tax		1.01	(2.72)
	c) Deferred Tax		(3.34)	(10.57)
	Total Tax Expense		343.58	299.18
VII	Profit/ (loss) for the period (V - VI)		1,055.29	970.36
VIII	Other comprehensive income			
	A (i) Items that will not be reclassified to profit or loss:			
	a) Revaluation of Listed Equity Instruments		(3,310.80)	2,768.30
	b) Actual gain on sale of equity instruments			
	Less: Gain already booked in earlier period			
	c) Actuarial gain / (loss) Remeasurement of Defined benefit obligations		(8.25)	0.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	(iii) Deferred tax relating to items that will not be reclassified to profit or loss		475.52	(425.25)
	B (it) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Other Comprehensive Income for the period		(2,843.53)	2,343.40
	Total Comprehensive Income for the period (VII+VIII)		(1,788.24)	3,313.76
	Earnings per equity share at par value of Rs. 2 each (Amount in Rupees) :			
	a) Basic		1.73	1.59
	b) Diluted		1.73	1.59

See accompanying notes forming integral part of financial statements

1 to 37

For and on behalf of the Board of Directors

As per our report of even date attached

For M/s.Yawalkar and Associates

Chartered Accountants

Firm Reg No: 139681W

Mr. Sunil Raisoni
Managing Director
DIN No. 00162965

Mr. Pritam Raisoni
Chief Financial Officer

CA Akshay Nandakishor Yawalkar

Partner

Membership No: 620043

UDIN:

Nagpur , 26th May 2026

Mrs. Archana Bhole
Director
DIN No. 06737829

Mrs. Harsha Kalangiware
Company Secretary
Membership No. A54849

SHRADHA AI TECHNOLOGIES LIMITED
Statement of Cash Flow for the Year ended on 31st March , 2026
CIN: L51227MH1990PLC054825

(₹ in Lakhs)

Particulars		For the Year ended 31st March, 2026		For the Year ended 31st March, 2025	
A)	Cash Flow from Operating Activities				
	Net Profit before Tax	1,398.87		1,269.55	
	Adjustments for :				
	Depreciation	21.21		14.34	
	Interest Income	(216.27)		(214.20)	
	Interest Expenses & Other Borrowing Cost	8.75		7.05	
	Dividend Income	(61.50)		(49.00)	
	Interest Expense Ind AS 116	3.44		-	
	Gain on lease	(2.89)		-	
	Changes in Non Current Provisions	10.48		3.90	
	Changes in Current Provisions	2.57		0.34	
	Operating profit before working capital changes		1,164.65		1,031.98
	Adjustment for Working Capital Changes :				
	Changes in Trade Receivables	(708.22)		150.06	
	Changes in Trade Payables	42.00		(12.47)	
	Changes in Other Current Liabilities	34.17		(11.55)	
	Changes in Other Current Financial Liabilities	7.26		(7.62)	
	Changes in Other Current Assets	6.00		(3.89)	
	Changes in Non-Current Assets	-		4.80	
	Changes in Non-Current Financial Assets	2.49		-	
	Total working capital changes	548.33		1,151.31	
	Direct Taxes Paid (Net)	(411.37)		(243.62)	
	Taxes of earlier years	(1.01)		2.72	
	Net Cash From Operating Activities (A)		135.96		910.41
B)	Cash Flow from Investing Activities				
	Net Proceeds from Inter Corporate Loans	1,252.04		(1,359.10)	
	Purchase of Investments	(1,860.00)		(55.10)	
	Changes in Other Financial Assets	(451.79)		(1.55)	
	Changes in Other Bank Balances	425.80		(21.90)	
	Interest Income	216.27		214.20	
	Dividend Income	61.50		49.00	
	Proceeds from sale of investment	4.50		570.00	
	Purchase of Fixed Asset	-		(0.32)	
	Purchase of Intangible Asset	-		(4.55)	
	Gain on lease	2.89		-	
	Purchase of ROU	(95.13)		-	
	Deletion of ROU	55.09		-	
	Net Cash used in Investing Activities (B)		(388.83)		(609.32)
	Cash Flow from Financing Activities				
	Dividend Paid	(355.62)		(177.11)	
	Changes in lease liability	22.78		(9.83)	
	Interest Expenses & Other Borrowing Cost	(12.19)		(7.05)	
	Net Cash used in Financing Activities (C)		(345.03)		(193.99)
C)	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)		(597.90)		107.10
	Opening Balance of Cash & Cash Equivalents		698.00		590.89
	Closing Balance of Cash & Cash Equivalents		100.10		698.00

See accompanying notes forming integral part of financial statements

1 to 37

As per our report of even date attached

For and on behalf of the Board of Directors

For M/s.Yawalkar and Associates

Chartered Accountants

Firm Reg No: 139681W

Mr. Sunil Raisoni

Managing Director

DIN No. 00162965

Mr. Pritam Raisoni

Chief Financial Officer

CA Akshay Nandakishor Yawalkar

Partner

Membership No: 620043

Nagpur , 26th May 2026

Mrs. Archana Bhole

Director

DIN No. 06737829

Mrs. Harsha Kalangiware

Company Secretary

Membership No. A54849

SHRADHA AI TECHNOLOGIES LIMITED
Statement of changes in equity for the Year ended on 31st March, 2026
CIN: L51227MH1990PLC054825

A. Equity share capital

Particulars	No. of shares	Amount
Issued, Subscribed and fully paid equity shares(Rs 2 each)		
Balance as at April 01, 2025 (of ₹2 each)	60,952,420	1,219.05
Changes during the year	-	-
As at March 31, 2026 (of ₹ 2 each)	60,952,420	1,219.05
Balance as at April 01, 2024 (of ₹ 5 each)	24,380,968	1,219.05
Changes during the year- (Refer note-5)	36,571,452	-
As at March 31, 2025 (of ₹ 2 each)	60,952,420	1,219.05

B. Other Equity

(1) 1st April, 2025 to 31st March, 2026

Particulars	RESERVES AND SURPLUS					Other Comprehensive Income		Total Other Equity
	Capital Redemption Reserve	Securities Premium	General Reserve	Retained Earnings	Total Reserves and Surplus	Revaluation Defined benefit obligations	Revaluation of Listed Equity Instruments	
Balance as at April 1, 2025	2.00	624.50	213.03	2,394.71	3,234.23	(0.34)	4,263.59	7,497.48
Profit for the period				1,055.29	1,055.29	(6.17)	(2,837.36)	(1,788.24)
Dividend Distributed during the year(Refer note -8)				(365.71)	(365.71)	-	-	(365.71)
Balance as at 31st March, 2026	2.00	624.50	213.03	3,084.28	3,923.81	(6.51)	1,426.23	5,343.52

(2) 1st April, 2024 to 31st March, 2025

Particulars	RESERVES AND SURPLUS					Other Comprehensive Income		Total Other Equity
	Capital Redemption Reserve	Securities Premium	General Reserve	Retained Earnings	Total Reserves and Surplus	Revaluation Defined benefit obligations	Revaluation of Listed Equity Instruments	
Balance as at April 1, 2024	2.00	624.50	213.03	1,607.20	2,446.72	(0.69)	1,920.54	4,366.57
Profit for the period				970.36	970.36	0.35	2,343.05	3,313.76
Dividend Distributed during the year(Refer note-7)				(182.86)	(182.86)			(182.86)
Balance as at 31st March, 2025	2.00	624.50	213.03	2,394.71	3,234.23	(0.34)	4,263.59	7,497.48

SHRADHA AI TECHNOLOGIES LIMITED
Statement of changes in equity for the Year ended on 31st March, 2026
CIN: L51227MH1990PLC054825

- 1) **Capital Redemption Reserve:** It was created as per the Companies Act, 2013 where the redemption of shares is out of profits, and an amount equal to nominal value of Preference shares redeemed is to be transferred to a reserve called 'capital redemption reserve'.
 - 2) **Securities Premium:** Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance With the provision of the Companies Act, 2013.
 - 3) **General Reserve:** The general reserve is a free reserve which is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be re-classified subsequently to statement of profit and loss.
 - 4) **Revaluation of listed equity instruments:** It is created to record the changes in Fair Value of listed equity instruments in accordance with the applicable IND-AS.
 - 5) **The subdivision of existing equity share** of face value of Rs.5/- (five) each fully paid up into equity shares of face value of Rs.2/- (two) each fully paid up was proposed by the Board of Directors in their meeting held on Wednesday, 23rd October 2024. The members of the Company in the Extra Ordinary General Meeting held on 19th November 2024 has approved the above sub-division and the Record date for determining the eligibility of the shareholders for sub-division/ split of equity shares was fixed on 10th December 2024.
 - 6) **Declaration and Distribution of Interim Dividend (FY 23-24):** The Company has paid Interim dividend as approved in the board meeting held on 2nd November 2023 of Rs 0.50/- Paisa per fully paid-up Equity Share of Rs. 5/- each considering the results for Six months ended 30th September 2023, to the shareholders as on the Record Date 17th November, 2023.
 - 7) **Declaration of Final Dividend (FY 23-24):** The Company has approved and paid a final dividend of Rs.0.75 Paisa [Seventy-five Paisa Only] per equity share of face value of Rs. 05/- (Rupees Five) each i.e @15% on the equity shares in the capital of the Company for the financial year 2023-2024 ended 31st March 2024 at the Annual General meeting held on 19th July 2024. The Final Dividend was paid on 31st, July 2024
 - 8) **Declaration and Distribution of Final Dividend (FY 24-25):** The Company has approved and paid a final dividend of Rs.0.60Paise [Sixty Paise Only] per equity share of face value of Rs. 2/- (Rupees Two) each i.e @30% on the equity shares in the capital of the Company for the financial year 2024-2025 ended 31st March 2025 at the Annual General meeting held on 29th August, 2025. The Final Dividend was paid on 12th September, 2025
 - 9) **Declaration and Distribution of Final Dividend (FY 25-26):** The Board of Directors have proposed a final dividend of 30% i.e. Rs 0.60 paise/- (Sixty Paise only) per Equity shares of Face value of Rs. 2/- each to be approved by the members in the ensuing AGM for the Financial year 2025-26.
- See accompanying notes forming integral part of financial statements**

1 to 37

For and on behalf of the Board of Directors

As per our report of even date attached

For M/s. Yawalkar and Associates
Chartered Accountants
 Firm Reg No: 139681W

Mr. Sunil Raisoni
Managing Director
 DIN No. 00162965

Mr. Pritam Raisoni
Chief Financial Officer

CA Akshay Nandakishor Yawalkar
Partner
 Membership No: 620043
 Nagpur , 26th May 2026

Mrs. Archana Bhole
Director
 DIN No. 06737829

Mrs. Harsha Kalangiware
Company Secretary
 Membership No. A54849

SHRADHA AI TECHNOLOGIES LIMITED
CIN: L51227MH1990PLC054825
Notes forming part of the financial statements
For the year ended 31st March, 2026

NOTE 1: Corporate Information

Shradha AI Technologies Limited is a Listed Public Company incorporated in the state of Maharashtra. The registered office of the company is situated at Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur - 440001, Maharashtra, India. Presently, the Company is engaged in the business of Software Development Service and trading of IT hardware and is listed on the Metropolitan Stock Exchange of India Limited ("MSE") and Bombay Stock Exchange (BSE).

NOTE 2: Statement on Significant Material Accounting Policies

The significant Material accounting policies applied by the company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

1. Statement of compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2. Basis of Preparations of Financial Statements:

These financial statements have been prepared in Indian Rupee (₹) which is the functional currency of the Company.

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS (Refer Note 2.8) and inventories at Cost or NRV whichever is lower (Refer Note 2.9). Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in orderly transaction between market participants at the measurement date.

3. Use of Estimates:

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Significant judgments and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.

4. Revenue Recognition:**a. Income from Sale of goods:**

Revenue from the sale of goods is recognized when all the following conditions have been satisfied:

- (a) the company has transferred to the buyer the significant risks & rewards of ownership of the goods;
- (b) the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

b. Income From Sale of Software Development:

Revenue from Sale of Software Development is recognized using percentage-of-completion method. The Group uses judgment to estimate the future cost-to-completion of the contracts which is used to determine degree of completion of the performance obligation.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes, levies or duties collected on behalf of the government/ other statutory bodies. Advances received from the customers are reported as customer's deposits unless the above conditions for revenue recognition are met.

c. Interest income:

Income is recognized on a time proportion basis by reference to the principal outstanding and the effective interest rate applicable.

d. Dividend:

Dividend from investment is recognized as revenue when right to receive the payment is established.

5. Property, Plant and Equipment (PPE):

Land is carried at historical cost. Historical cost includes expenditure which are directly attributable to the acquisition of the land like, rehabilitation expenses, resettlement cost. After recognition, an item of all other Property, plant and equipment are carried at its cost less any accumulated depreciation and any accumulated impairment losses under Cost Model. The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which a company incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item depreciated separately. However, significant part(s) of an item of PPE having same useful life and depreciation method are grouped together in determining the depreciation charge.

Costs of the day to-day servicing described as for the 'repairs and maintenance' are recognized in the statement of profit and loss in the period in which the same are incurred.

Subsequent cost of replacing parts significant in relation to the total cost of an item of property, plant and equipment are recognized in the carrying amount of the item, if it is probable that future economic benefits associated with the item will flow to the company; and the cost of the item can be measured reliably. The carrying amount of those parts that are replaced is de-recognized in accordance with the de-recognition policy mentioned below.

When major inspection is performed, its cost is recognized in the carrying amount of the item of property, plant and equipment as a replacement if it is probable that future economic benefits associated with the item will flow to the company; and the cost of the item can be measured reliably. Any remaining carrying amount of the cost of the previous inspection (as distinct from physical parts) is de-recognized.

An item of Property, plant or equipment is de-recognized upon disposal or when no future economic benefits are expected from the continued use of assets. Any gain or loss arising on such de-recognition of an item of property plant and equipment is recognized in profit and Loss.

Depreciation on property, plant and equipment, except freehold land, is provided as per cost model on straight line basis over the estimated useful lives of the asset as follows:

Building	:	60 years
Plant and Machinery	:	5 years
Computers	:	3 Years
Electrical Installation	:	10 Years
Office equipment	:	5 years
Furniture and Fixtures	:	10 years

Based on technical evaluation, the management believes that the useful lives given above best represents the period over which the management expects to use the asset. Hence the useful lives of the assets are same as prescribed under Part C of schedule II of Companies Act, 2013.

The estimated useful life of the assets is reviewed at the end of each financial year. The residual value of Property, plant and equipment considered as 5% of the original cost of the asset. Depreciation on the assets added / disposed of during the year is provided on pro-rata basis with reference to the month of addition / disposal.

Transition to Ind AS The company elected to continue with the carrying value as per cost model for all of its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP.

6. Depreciation

Depreciation on Tangible Assets is provided on SLM basis in the manner and at the rates prescribed in Schedule II to the companies Act, 2013.

The carrying cost of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds their recoverable amounts, which represent the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rate and weighted average cost of capital.

7. Impairment (other than Financial Instruments)

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any).

Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognized in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

Where an impairment loss subsequently reverses, the carrying value of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognized for the asset (or cash generating unit) in prior years. The remaining reversal of an impairment loss is recognized in the statement of profit and loss immediately.

8. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets and Financial Liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognized in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortized cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

(a) Financial assets:

Cash and Bank Balances:

- (i) Cash and cash equivalents - which includes cash in hand, deposits held at call with banks and other short-term deposits which have maturities of less than one year from the date of such deposits.
- (ii) Other bank balances - which includes balances and deposits with banks that are restricted for withdrawal and usage.

Financial assets at amortized cost:

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at Fair Value:

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument-by-instrument basis at the time of initial recognition of such equity investments.

Financial asset not measured at amortized cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss.

Impairment of financial assets

Loss allowance for expected credit losses is recognized for financial assets measured at amortized cost and fair value through other comprehensive income. The Company recognizes life time expected credit losses for all trade receivables that do not constitute a financing transaction.

For financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognized. Loss allowance equal to the lifetime expected credit losses is recognized if the credit risk on the financial instruments has significantly increased since initial recognition.

De-recognition of financial assets

The Company de-recognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

(b) Financial Liabilities and Equity Instruments:**Classification as debt or equity**

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortized cost, using the effective interest rate method where the time value of money is significant.

Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortized cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognized over the term of the borrowings in the statement of profit and loss.

De-recognition of financial liabilities

The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

Reclassification of financial assets

The company determines classification of financial assets and liabilities on initial recognition. After initial recognition of financial assets and financial liabilities, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The company's senior management determines change in the business model as a result of external or internal changes which are significant to the company's operations. Such changes are evident to external parties. A change in the business model occurs when the company either begins or ceases to perform an activity that is significant to its operations. If the group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The company does not restate any previously recognized gains, losses (including impairment gains or losses) or interest.

The following table shows various reclassification and how they are accounted for:

Original Classification	Revised Classification	Accounting Treatment
Amortised cost	FVTPL	Fair value is measured at reclassification date. Difference between previous amortized cost and fair value is recognised in P&L.
FVTPL	Amortised Cost	Fair value at reclassification date becomes its new gross carrying amount. EIR is calculated based on the new gross carrying amount.
Amortised cost	FVTOCI	Fair value is measured at reclassification date. Difference between previous amortised cost and fair value is recognised in OCI. No change in EIR due to reclassification.
FVTOCI	Amortised cost	Fair value at reclassification date becomes its new amortised cost carrying amount. However, cumulative gain or loss in OCI is adjusted against fair value. Consequently, the asset is measured as if it had always been measured at amortised cost.
FVTPL	FVTOCI	Fair value at reclassification date becomes its new carrying amount. No other adjustment is required.
FVTOCI	FVTPL	Assets continue to be measured at fair value. Cumulative gain or loss previously recognized in OCI is reclassified to P&L at the reclassification date.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

9. Inventory:

Inventories are stated at the lower of cost and net realizable value. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. The company uses FIFO cost formula for determination of cost of inventories. Net realizable value is the price at which the inventories can be realized in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

10. Leases:(As a lessee)

The company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, and company's incremental borrowing rate.

Generally, the company uses its incremental borrowing rate as the discount rate. Lease payments included in the measurement of the lease liability comprise the following:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable under a residual value guarantee; and
- The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or if company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is re measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right to-use asset has been reduced to zero

Short-term leases and leases of low-value assets

The company has elected not to recognize right-of-use assets and lease liabilities for short term leases of real estate properties that have a lease term of 12 months. The company recognizes the lease payments associated with these leases as an expense on a straightline basis over the lease term.

11. Income Taxes;

A. Current Tax

The income tax expense or credit, if there is any for the period is the tax payable on the current period's taxable income based on the applicable income tax rate as per income tax Act, 1961. Current Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities.

B. Deferred Tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. In contrast, deferred tax assets are only recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Current and deferred tax are recognized as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognized in other comprehensive income or directly in equity.

12. Provisions:

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is also termed as contingent liability. A contingent asset is neither recognized nor disclosed in the financial statements.

13. Employee Benefits

Short term employee benefits are recognized on an accrual basis.

Leave encashment

The Leave obligations cover the company's liability for casual leaves and earned leaves. These liabilities are treated as current liabilities since the company has the policy to compulsorily encash the unavailed leaves at the end of quarter in which they are credited to the employee's leave balance.

14. Post Employee Benefits:

- i. **Defined Benefit Plans:** Gratuity, which is a defined benefit plan, is accrued based on an independent actuarial valuation, which is done based on project unit credit method as at the balance sheet date. The Company recognizes the net obligation of a defined benefit plan in its balance sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability / (asset) are recognized in other comprehensive income. In accordance with Ind AS, re-measurement gains and losses on defined benefit plans recognized in OCI are not to be subsequently reclassified to statement of profit and loss. As required under Ind AS compliant Schedule III, the Company transfers it immediately to retained earnings.

15. Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per shares is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per shares and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

16. Segment information:

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Chief Executive Officer and Managing Director

The Group has identified business segments: 1) IT Hardware & 2) Software Development Service

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated since associated revenue of the segment or manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence assets and liabilities have not been identified to any of the reportable segments.

17. Abbreviations Used:

a.	FVTOCI	Fair value through Other Comprehensive Income
b.	FVTPL	Fair value through Profit & Loss
c.	GAAP	Generally accepted accounting principal
d.	Ind AS	Indian Accounting Standards
e.	OCI	Other Comprehensive Income
f.	P&L	Profit and Loss
g.	PPE	Property, Plant and Equipment
h.	EIR	Effective Interest Rate

SHRADHA AI TECHNOLOGIES LIMITED
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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

(₹ in Lakhs)

Note 3 Property Plant & Equipment
For the Year ended on 31st March, 2026
Note 3(a): Property, Plant & Equipment

Sr. No.	Particulars	Gross Carrying Amount			Accumulated Depreciation			Net Carrying Amount	
		As at the beginning of the period	Additions	Deletions / disposals	As at the end of the period	As at the beginning of the period	Charge for the period	As at the end of the period	As at the beginning of the period
1.	Buildings	1.65	-	-	1.65	-	0.03	0.47	1.20
2.	Plant and Equipment	26.08	-	-	26.08	25.67	-	25.67	0.41
3.	Office Equipments	17.93	-	-	17.93	17.09	0.02	17.11	0.82
4.	Electric Installation	10.91	-	-	10.91	10.37	-	10.37	0.55
5.	Computers	16.84	-	-	16.84	11.19	3.29	14.49	2.35
6.	Right of use Asset	33.07	95.13	80.93	47.26	15.18	15.91	5.25	17.88
	Total	106.48	95.13	80.93	120.67	79.95	19.25	73.36	26.52

Note 3(b): Intangible Assets

Sr. No.	Particulars	Gross Carrying Amount			Accumulated Depreciation			Net Carrying Amount	
		As at the beginning of the period	Additions	Deletions / disposals	As at the end of the period	As at the beginning of the period	Charge for the period	As at the end of the period	As at the beginning of the period
1.	Technical - Know How	6.20	-	-	6.20	0.01	1.96	1.97	4.23
	Total	6.20	-	-	6.20	0.01	1.96	1.97	4.23

For the year ended 31st March 2025

Note 3(a): Property, Plant & Equipment

Sr. No.	Particulars	Gross Carrying Amount			Accumulated Depreciation			Net Carrying Amount	
		As at the beginning of the period	Additions	Deletions / disposals	As at the end of the period	As at the beginning of the period	Charge for the period	As at the end of the period	As at the beginning of the period
1.	Buildings	1.65	-	-	1.65	0.42	0.03	0.44	1.23
2.	Plant and Equipment	26.08	-	-	26.08	25.67	-	25.67	0.41
3.	Office Equipments	17.93	-	-	17.93	17.07	0.02	17.09	0.86
4.	Electric Installation	10.91	-	-	10.91	10.37	-	10.37	0.55
5.	Computers	16.52	0.32	-	16.84	7.95	3.24	11.19	5.65
6.	Right of use Asset	33.07	-	-	33.07	4.14	11.05	15.18	17.88
	Total	106.16	0.32	-	106.48	65.62	14.33	79.95	40.53

Note 3(b): Intangible Assets

Sr. No.	Particulars	Gross Carrying Amount			Accumulated Depreciation			Net Carrying Amount	
		As at the beginning of the period	Additions	Deletions / disposals	As at the end of the period	As at the beginning of the period	Charge for the period	As at the end of the period	As at the beginning of the period
1.	Technical - Know How	-	6.20	-	6.20	-	0.01	0.01	-
	Total	-	6.20	-	6.20	-	0.01	0.01	-

Note- 3(c) Lease Liabilities

The Company has taken buildings on lease which are generally long term in nature with varying terms, escalation clauses and renewal rights expiring within 3 years. On renewal, the terms of the leases are renegotiated.

Particulars	March 31 2026	March 31, 2025
As at April 01	19.20	29.03
Additions	94.74	-
Accretion of interest	3.44	2.47
Payments	(18.00)	(12.30)
Termination	(57.40)	-
Total	41.98	19.20
Current	14.45	11.61
Non-current	27.53	7.59

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

Note 4: Non-Current-Financial Assets-Investments

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026		As at 31st March 2025	
		No. of Shares	Amount	No. of Shares	Amount
(a)	Investment in Equity Instruments (Quoted) Measured at fair value through other comprehensive income				
1	Shradha Realty Limited (formerly known as Shradha Infraprojects Limited)(Refer Note 3 & 4)- FV Rs.2 each	12,400,000	3,354.20	7,750,000	4,805.00
2	Super Tannery Limited- FV Rs.1 each	100	0.01	100	0.01
	Sub Total	12,400,100	3,354.21	7,750,100	4,805.01
(b)	Investment in Equity Instruments (Unquoted) Measured at Amortised Cost				
(i)	Equity Shares in Subsidiary company				
1	Moodscope AI Private Limited (refer note 1 below)- FV Rs.10 each	-	-	51,000	5.10
	Sub Total	-	-	51,000	5.10
(ii)	Equity Shares in Other company				
1	SGR Ventures Private Limited- FV Rs.1 each	90,000	0.89	90,000	0.89
2	Share of Wardhaman Urban Co-Op Bank- FV Rs.100 each	100	0.01	100	0.01
3	Ketki Research Institute of Medical Science Limited- FV Rs.10 each	1,000	0.10	1,000	0.10
4	Vast Integrated Services Limited -FV Rs.10 each	124,760	12.48	124,760	12.48
5	National Stock Exchange of India (refer note 2 below)- FV Rs.1 each	65,000	0.00	65,000	0.00
6	Immverse Innovation Pvt. Ltd.-FV Rs.1 each	24,630	50.00	24,630	50.00
7	Moodscope AI Private Limited (refer note 1 below)- FV Rs.10 each	6,000	0.60	-	-
	Sub Total	311,490	64.08	305,490	63.48
	Total	12,711,590	3,418.28	8,055,590	4,873.59

Note 1 : During the current period, the Company has sold 45% stake in equity of Moodscope AI Private limited and subsequently the stake is reduced to 6% and therefore it is no longer as a subsidiary.

Note 2 : Shares held in National Stock Exchange of India are now entirely bonus shares issued by the company, and accordingly, the cost of these shares is recorded as zero.

Note 3: During the year, the Company applied & were allotted 46,50,000 equity shares pursuant to the rights issue offered by Shradha Realty Limited(Formerly Known as Shradha Infraprojects Limited)at as price of Rs.40 per share amounting to Rs.18,60,00,000.

Note 4: As at 31 March 2026, the Company held 1,24,00,000 equity shares in Shradha Realty Limited(Formerly Known as Shradha Infraprojects Limited). The shareholding comprises 77,50,000 bonus equity shares and 46,50,000 equity shares subscribed pursuant to the rights issue.

Aggregate amount of cost of acquisition of quoted investments		1,860.01		0.01
Aggregate Market Value of quoted investments		3,354.21		4,805.01
Aggregate amount of unquoted investments		64.08		68.58
Aggregate amount of impairment in value of investments		-		-

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026
(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Note 5: Other Financial Assets		
a) Security Deposits	-	0.22
b) ROU Deposits	1.50	4.00
Less: Difference of PV and FV (ROU) at opening	(0.39)	(0.91)
Add: Interest income on Security Deposit	0.04	0.32
Net : Deposit	1.15	3.42
Total (a+b)	1.15	3.64
Note 6: Other Non-current Assets		
Capital Advance	7.50	7.50
Total	7.50	7.50
Note 7: Trade Receivables		
Trade receivables – Considered Good Unsecured	827.47	119.24
Total	827.47	119.24

Note 7(A): Trade Receivables Ageing Schedule as on 31.03.2026

Particulars	Outstanding for following periods from due date of Transaction				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade receivables – considered good	792.79	34.68	-	-	827.47
(ii) Undisputed Trade Receivables – which have significant increase in credit risk					
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-

Note 7(B): Trade Receivables Ageing Schedule as on 31.03.2025

Particulars	Outstanding for following periods from due date of Transaction				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade receivables – considered good	119.24	-	-	-	119.24
(ii) Undisputed Trade Receivables – which have significant increase in credit risk					
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

(₹ in Lakhs)		
Particulars	As at 31st March 2026	As at 31st March 2025
Note 8: Cash and cash equivalents		
a) Balances with banks in current account	98.85	177.81
b) Bank deposits having original maturity of upto 3 months	-	518.92
c) Cash on hand	1.26	1.26
Total	100.10	698.00
Note 9: Bank Balances other than Cash and cash Equivalents		
a) Earmarked balance with bank for Unpaid Dividend (The company had declared dividend @ Re.1/- per equity share amounting to Rs.12,43,927/- in the Board Meeting held on 19th January, 2023 out of which Rs.118386/- is still unpaid on account of rejection of NEFT) (The company had declared dividend @ Rs.0.5 - per equity share amounting to Rs.12190484.5/- in the Board Meeting held on 2nd Nov, 2023 out of which Rs.1,72,939/- is still unpaid on account of rejection of NEFT) (The company had declared dividend @ Rs.0.25 - per equity share amounting to Rs.30,47,621/- in the Board Meeting held on 15th May,2023 out of which Rs.33,504.75/- is still unpaid on account of rejection of NEFT) (The company had declared dividend @ Rs.0.75 - per equity share amounting to Rs.1,82,85,726/- in the Board Meeting held on 19th July, 2024 out of which Rs.2,50,141.5/- is still unpaid on account of rejection of NEFT) (The company had declared dividend @ Rs.0.60 - per equity share amounting to Rs.3,65,71,452/- in the Board Meeting held on 30th April 2025 out of which Rs.4,34,640.60/- is still unpaid on account of rejection of NEFT)	10.11	5.75
b) Bank deposits having original maturity of more than 3 months but less than 12 months	9.71	439.86
Total	19.81	445.61
Note 10: Loans		
Loans receivables – Considered Good - Unsecured		
Loan given to Related Parties	0.00	3.76
Loan Given to Un-related Parties	1997.98	3,246.25
Total	1997.98	3,250.01
Note 11: Other Current Financial Assets		
1) Original Maturity more than 12 months but remaining maturity less than 12 months	453.34	-
2) Interest accrued on FD	-	1.55
Total	453.34	1.55
Note 12: Current tax assets (net)		
1) Income Tax Refund Receivable of AY 24-25	5.71	5.71
2) Income Tax Refund Receivable AY 25-26	13.25	-
Total	18.96	5.71
Note 13: Other Current Asset		
Advances other than capital advances:		
1) Advances against Expenses	0.00	4.02
2) Prepaid Expenses	0.03	0.12
3) Goods and Services tax - Input tax credit	0.07	-
4) Other Advances	0.59	2.55
Total	0.70	6.70

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

NOTE 14: Equity share capital**Note 14 (A):**

(₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number	Amount	Number	Amount
Authorised Share Capital				
Equity Shares at Par Value of Rs.2/- each	61,700,000	1,234.00	61,700,000	1,234.00
Preference Shares at Par Value of Rs.10/- each	160,000	16.00	160,000	16.00
Issued Share Capital / Subscribed Share Capital / Paid-Up Share Capital				
Equity Shares at Par Value of Rs.2 /- each	60,952,420	1,219.05	60,952,420	1,219.05

Note 14 (B):

(₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the period/ year	60,952,420	1,219.05	24,380,968	1,219.05
Add: Increase in number of shares due to share split (Refer Note 15(C)(i) &ii))	-	-	36,571,452	-
Shares outstanding at the end of the Year	60,952,420	1,219.05	60,952,420	1,219.05

Rights, restrictions and preferences attached to equity shares

i) Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii) The company declares and pays dividend in Indian Rupees. The dividend proposed by Board of directors is subject to the approval of members in the ensuing annual general meeting.

Note 14 (C): Sub Division of Equity Shares

1. The subdivision of existing equity share of face value of Rs.5/- (five) each fully paid up into equity shares of face value of Rs.2/- (two) each fully paid up was proposed by the Board of Directors in their meeting held on Wednesday, 23rd October 2024. The members of the Company in the Extra Ordinary General Meeting held on 19th November 2024 has approved the above sub-division and the Record date for determining the eligibility of the shareholders for sub-division/ split of equity shares was fixed on 10th December 2024.

Note 14(D): Name of shareholders whose holding is more than 5%

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Sunil Raisoni	15,317,140	25.13	17,167,140	28.16
Femina Infrastructures Private Limited	9,755,205	16.00	5,012,890	8.22
Vibrant Infotech (Nagpur) Private Limited	4,696,600.00	7.71	4,821,600.00	7.91
Riaan Ventures Private Limited	5,250,455	8.61	-	-
Riaan Diagnostic Private Limited	3,887,725	6.38	3,887,725	6.38
Mrs. Shobha Raisoni	4,155,200	6.82	4,155,200	6.82
Grand Total	43,062,325	70.65	35,044,555	57.49

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

Note 14 (E): Shares Held by Promoters

Shares held by promoters as at 31.03.26		% Change during the year			
Promoter Name	No. of Shares at begning	Changes during the year	No. of Shares at the end of the year	% of total shares	% Change during the year
Promoter Shareholding- Body Corporates					
Femina Infrastructures Private Limited	5,012,890	4,742,315	9,755,205	16.00%	94.60%
Riaan Diagnostics Pvt Ltd	3,887,725	-	3,887,725	6.38%	0.00%
Vibrant Infotech (Nagpur) Private Limited	4,821,600	(125,000)	4,696,600	7.71%	-2.59%
Riaan Ventures Pvt Ltd	2,650,900	2,599,555	5,250,455	8.61%	98.06%
SGR Holdings Pvt Ltd	2,474,555	(2,474,555)	-	0.00%	-100.00%
Zenith Commotrade Pvt Ltd	2,892,315	(2,892,315)	-	0.00%	-100.00%
Namastay Hospitality Private Limited	735	-	735	0.00%	0.00%
Promoter Shareholding- Individuals					
Shobha Raisonni	4,155,200	-	4,155,200	6.82%	0.00%
Sunil Raisonni	17,167,140	(1,850,000)	15,317,140	25.13%	-10.78%
Mahendra Raisonni	30,000	-	30,000	0.05%	0.00%
Siddharth Shekhar Raisonni	914,275.00	-	914,275	1.50%	0.00%
Promoter Group Individual Shareholding					
Rajul Raisonni	250,100	-	250,100	0.41%	0.00%
Pritam Raisonni	250,100	-	250,100	0.41%	0.00%
Shreyas Sunil Raisonni	1,000,075	-	1,000,075	1.64%	0.00%
Total Promoter Shareholding	45,507,610	-	45,507,610	74.66%	0.00%

Shares held by promoters as at 31.03.2025		% Change during the year					
Promoter Name	No. of Shares at the begning	Changes due to Split of equity share	No. of Shares at the begning Adjusted	Changes during the year	No. of Shares at the end of the year	% of total shares	% Change during the year
Promoter Shareholding- Body Corporates							
Femina Infrastructures Private Limited	2,005,156	3,007,734	5,012,890	-	5,012,890	8.22%	0.00%
Riaan Diagnostics Pvt Ltd	1,920,800	1,966,925	3,887,725	-	3,887,725	6.38%	0.00%
Vibrant Infotech (Nagpur) Private Limited	-	-	-	4,821,600	4,821,600	7.91%	100%
SGR Infratech Private Limited (FormerlySGR Infratech Limited)	1,928,640	2,892,960	4,821,600	(4,821,600)	-	0.00%	-100%
Riaan Ventures Pvt Ltd	1,060,360	1,590,540	2,650,900	-	2,650,900	4.35%	0.00%
SGR Holdings Pvt Ltd	989,822	1,484,733	2,474,555	-	2,474,555	4.06%	0.00%
Zenith Commotrade Pvt Ltd	1,156,926	1,735,389	2,892,315	-	2,892,315	4.75%	0.00%
Namastay Hospitality Private Limited	294	441	735	-	735	0.00%	0.00%
Promoter Shareholding- Individuals							
Shobha Raisonni	1,662,080	2,493,120	4,155,200	-	4,155,200	6.82%	0.00%
Sunil Raisonni	6,866,856	10,300,284	17,167,140	-	17,167,140	28.16%	0.00%
Mahendra Raisonni	12,000	18,000	30,000	-	30,000	0.05%	0.00%
Siddharth Raisonni	-	914275	914,275	-	914275	1.50%	0.00%
Promoter Group Individual Shareholding							
Rajul Raisonni	100,040	150,060	250,100	-	250,100	0.41%	0.00%
Pritam Raisonni	100,040	150,060	250,100	-	250,100	0.41%	0.00%
Shreyas Sunil Raisonni	400,030	600,045	1,000,075	-	1,000,075	1.64%	0.00%
Total Promoter Shareholding	18,203,044	27,304,566	45,507,610	-	45,507,610	74.66%	0.00%

SHRADHA AI TECHNOLOGIES LIMITED

CIN: L51227MH1990PLC054825

Notes forming part of Financial Statement for the Year ended on 31st March, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 15: Other Equity		
Reserves and Surplus		
a) Capital Redemption Reserve		
Balance at the beginning of the year	2.00	2.00
Balance at the end of the year	2.00	2.00
b) Securities Premium		
Balance at the beginning of the year	624.50	624.50
Balance at the end of the year	624.50	624.50
c) General Reserve		
Balance at the beginning of the year	213.03	213.03
Balance at the end of the year	213.03	213.03
d) Retained Earnings		
Balance at the beginning of the period	2,394.71	1,607.20
Add: Profit for the period	1,055.29	970.36
Less: Dividend Distributed during the Year	(365.71)	(182.86)
Balance at the end of the period	3,084.28	2,394.71
Total	3,923.81	3,234.23
Other Comprehensive Income		
Revaluation of Listed Equity Instruments		
Balance at the beginning of the period	4,263.59	1,920.54
Add: Addition during the period through OCI	(2,837.36)	2,343.05
Balance at the end of the period	1,426.23	4,263.59
Revaluation of Defined benefit obligation		
Balance at the beginning of the period	(0.34)	(0.69)
Add: Addition during the period through OCI	(6.17)	0.35
Balance at the end of the period	(6.51)	(0.34)
Total Other Comprehensive Income	1,419.71	4,263.25
Total	5,343.52	7,497.48
Note 16: Lease liability Non -Current		
Lease Liability As per Ind AS 116-(Refer Note 3(c))	27.53	11.61
Total	27.53	11.61
Note 17: Provisions		
Provision for Gratuity	25.82	7.09
Total	25.82	7.09
Note 18 : Deferred tax Assets / liabilities (Net)		
A) on the timing difference created due to difference in written down value as per Income tax and as per books of accounts	(0.37)	(0.31)
B) on the timing difference created due to Revaluation of Listed Equity Instruments	67.74	541.18
C) on the timing difference created due to carry forward of unpaid gratuity liability	(5.15)	(1.86)
D) on the timing difference created due to actuarial gains / losses on remeasurement of defined benefit obligation	(2.19)	(0.11)
Deferred tax (Assets) / liabilities (Net)	60.03	538.90
Note 19: Lease Liability Current		
Lease Liability As per Ind AS 116-(Refer Note-3(c))	14.45	7.59
Total	14.45	7.59

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 21: Other Current Financial Liabilities		
Salary Payable	36.43	22.62
Professional Fees payable	0.53	0.03
Audit Fees payable (Inculding Internal Audit Fees)	1.13	1.94
Unpaid Dividend	10.10	5.75
(The company had declared dividend @ Re.1/- per equity share amounting to Rs.12,43,927/- in the Board Meeting held on 19th January, 2023 out of which Rs.118386/- is still unpaid on account of rejection of NEFT)		
(The company had declared dividend @ Rs.0.5 - per equity share amounting to Rs.12190484.5/- in the Board Meeting held on 2nd Nov, 2023 out of which Rs.1,72,939/- is still unpaid on account of rejection of NEFT)		
(The company had declared dividend @ Rs.0.25 - per equity share amounting to Rs.30,47,621/- in the Board Meeting held on 15th May,2023 out of which Rs.33,504.75/- is still unpaid on account of rejection of NEFT)		
(The company had declared dividend @ Rs.0.75 - per equity share amounting to Rs.1,82,85,726/- in the Board Meeting held on 19th July, 2024 out of which Rs.2,50,141.5/- is still unpaid on account of rejection of NEFT)		
(The company had declared dividend @ Rs.0.60 - per equity share amounting to Rs.3,65,71,452/- in the Board Meeting held on 30th April 2025 out of which Rs.4,34,640.60/- is still unpaid on account of rejection of NEFT)		
Credit balance in Current account	0.07	-
Expenses Payable	0.42	0.98
Total	48.68	31.32
Note 22: Other Current Liabilities		
Statutory dues payable	52.15	17.99
Total	52.15	17.99
Note 23: Provisions (Current)		
Provision for Gratuity	3.34	0.76
Total	3.34	0.76
Note 24: Current Tax Liabilities (net)		
Income tax liability for current period	345.91	312.47
Less Advance tax and tax deducted at source	(287.08)	201.43
Total	58.83	111.04

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026
(₹ in Lakhs)

<u>Particulars</u>	<u>As at 31st March, 2026</u>	<u>As at 31st March, 2025</u>
Note 19 : Trade Payables		
Total Outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding dues of Creditors Other than Micro Enterprises & Small Enterprises	43.44	1.44
Total	43.44	1.44

Note 20(A) Trade Payables Ageing Schedule as on 31.03.2026

Particulars	Outstanding for following periods from due date of transaction			
	Less than 6 months	1-2 years	2 - 3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	43.44	-	-	43.44
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed Trade Payables—considered good	-	-	-	-

Note 20(A) Trade Payables Ageing Schedule as on 31.03.2025

Particulars	Outstanding for following periods from due date of transaction			
	Less than 6 months	1-2 years	2 - 3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	1.44	-	-	1.44
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed Trade Payables—considered good	-	-	-	-

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

(₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Note 25: Revenue From Operations		
Sales of Goods (Refer Note 25(a))	27.34	-
Sales of Service (Refer Note 25(b))	1,858.33	1,479.47
Total	1,885.66	1,479.47
Note 25(a): Sale of Goods		
Sale of IT Hardware	27.34	-
Total	27.34	-
Note 25(b): Sale of Service		
Sale of Software Development Service & Server Charges	1,858.33	1,479.47
Total	1858.33	1,479.47
Note 26: Other Income		
Interest on Intercompany Loans	182.55	172.97
Dividend Income	61.50	49.00
Interest on Fixed Deposits	33.73	40.90
Profit on Sale of Investments	-	25.00
Gain on Derecognition of Lease Liability	2.89	-
Interest Income Ind AS 116	0.04	0.32
Other Misc Inc	0.07	-
Total	280.76	288.20
Note 27: Cost of Services rendered		
Web space Expense	52.48	66.18
Professional Charges	106.45	43.01
Total	158.92	109.19
Note 28 : Purchase of Stock in Trade		
Purchases of Stock in Trade	24.08	-
Total	24.08	-
Note 29: Employee benefit expense		
Salaries and Wages		
Salaries, Wages and Allowances	433.28	272.50
Directors Remuneration	18.00	18.00
Gratuity Expenses	13.05	4.36
Leave Encashment	0.62	0.84
Medical Leave Encashment	0.37	0.50
PF, ESIC Contribution	0.41	0.40
Staff Recreational Expenses	-	0.37
Total	465.72	296.97
Note 30: Finance Cost		
Interest Paid on Tax	8.75	4.59
Interest Expense Ind AS 116	3.44	2.47
Total	12.19	7.05

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

(₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Note 31: Other Expenses		
Administrative Expenses	25.03	4.96
Advertisement Expenses	1.35	1.07
Audit Fees	0.60	0.60
Internal Audit Fees	0.60	1.50
Tax Audit Fees	0.05	0.10
Bank Charges & Commission	0.05	0.09
Corporate Social Responsibility	15.00	10.50
Demat Account Expenses	0.07	0.40
Electricity Charges	7.62	9.62
Legal & Professional Charges	29.43	8.09
Rent, rates & taxes	0.53	18.12
Membership & Subscription	0.12	0.12
Director Sitting Fees	2.40	5.10
Miscellaneous Expenses	2.60	10.31
Total	85.44	70.58

***CSR Expenditure**

Amount Required to be Spent:	14.93	10.34
Amount of Expenditure incurred	15.00	10.50
Shortfall at the End of the Year	NA	NA
Shortfall of Previous Year	NA	NA
Reasons for shortfall	NA	NA
Nature to CSR activity	Donation To Approved Entity	Donation To Approved Entity

Shradha AI Technologies Limited

CIN: L51227MH1990PLC054825

Notes forming part of Financial Statement for the Year ended on 31st March, 2026

(₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Note 32: Tax expense		
a) Current Tax	345.91	312.47
b) Earlier year tax	1.01	(2.72)
c) Deferred Tax	(3.34)	(10.57)
Total	343.58	299.18

Reconciliation of Tax Expenses and Accounting Profit multiplied by India's Domestic Tax rate	For the Year Ended	
	31st March, 2026	31st March, 2025
Income Tax Rate	25.17%	25.17%
Profit / (Loss) before Tax	1,398.87	1,269.55
Tax Expense at domestic Income Tax rates	352.07	319.52
Less: Tax on Deductible Expenses	(15.66)	(12.11)
Add: Tax effect on Non-Allowable Expenses	9.50	5.06
Adjustment for Deferred Tax	(3.34)	(10.57)
Adjustment for Earlier Years Tax Expense	1.01	(2.72)
Income Tax Expenses reported in Profit & Loss	343.58	299.18
Effective Income Tax Rate	24.56%	23.57%

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

Note 33: Employee benefits

(₹ in Lakhs)

Gratuity Plan

Particulars	As at 31st March, 2026	As at 31st March, 2025
Table I: Assumptions		
Discount Rate	7.75 % per annum	7.00% per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum
Mortality Rate	IALM 2012-14	IALM 2012-14
Withdrawal Rate (Per Annum)	10.00% p.a.	10.00%p.a.
Table II: Change in Present Value of Obligations		
Present Value of the obligation at the beginning of the period	7.86	3.84
Interest Cost	0.55	0.28
Current Service Cost	12.50	4.08
Past Service Cost		
Benefits Paid (if Any)		
Actuarial (Gain) / Loss	8.25	(0.35)
Present Value of the obligation at the end of the period	29.16	7.86
Table III: Amount to be recognised in Balance Sheet		
Present Value of the obligation at the end of the period	29.16	7.86
Fair Value of plan assets at end of period		
Net liability / (asset) recognised in Balance sheet and related analysis	29.16	7.86
Funded Status - Surplus / (Deficit)	(29.16)	(7.86)
Table IV: Amount to be recognised in Statement of profit and loss		
Interest Cost	0.55	0.28
Current Service Cost	12.50	4.08
Past Service Cost		
Expected returns on plan assets		
Table V: Other comprehensive (income) / expenses (Remeasurement)		
Cumulative unrecognized actuarial (gain) / loss opening B/F	0.57	0.92
Actuarial (gain) / loss - obligation	8.25	(0.35)
Actuarial (gain) / loss - plan assets		
Total Actuarial (gain) / loss	8.25	(0.35)
Cumulative total actuarial (gain) / loss C/F	8.82	0.57

Sensitivity Analysis

Following table shows the sensitivity results on liability due to change in the assumptions:

Particulars	For the year ended March 31, 2026	Impact (Absolute)	Impact (%)
Base Liability	29.16		
Increase Discount Rate by 1.00%	27.38	(1.78)	-6.09%
Decrease Discount Rate by 1.00%	31.18	2.03	6.95%
Increase Salary Inflation by 1.00%	31.22	2.06	7.07%
Decrease Salary Inflation by 1.00%	27.32	(1.84)	-6.30%
Increase in Withdrawal Assumption by 1.00%	28.86	(0.29)	-1.01%
Decrease in Withdrawal Assumption by 1.00%	29.39	0.24	0.81%

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

Particulars	For the year ended March 31, 2025	Impact (Absolute)	Impact (%)
Base Liability	7.86		
Increase Discount Rate by 1.00%	7.34	(0.52)	-6.59%
Decrease Discount Rate by 1.00%	8.45	0.60	7.58%
Increase Salary Inflation by 1.00%	8.46	0.60	7.66%
Decrease Salary Inflation by 1.00%	7.33	(0.53)	-6.77%
Increase in Withdrawal Assumption by 1.00%	7.73	(0.13)	-1.63%
Decrease in Withdrawal Assumption by 1.00%	7.98	0.12	1.49%

Notes :

1. Liabilities are very sensitive to discount rate, salary inflation and withdrawal rate.
2. Liabilities are very less sensitive due to change in mortality assumptions. Hence, sensitivities due to change in mortality are ignored.

Impact of New Labour Code

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs etc.. Considering the materiality and regulatory-driven, nature of this impact, the Company has accounted for this impact in the employee benefit expenses in the statement of profit or loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

SHRADHA AI TECHNOLOGIES LIMITED

CIN: L51227MH1990PLC054825

Notes forming part of Financial Statement for the Year ended on 31st March, 2026

Note 34A : Financial risk management

The Company's activities expose it to the following risks:

(₹ in Lakhs)

Credit risk

Interest risk

Liquidity risk

A Credit risk

Credit Risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and from its financing activities including deposits with banks and financial institutions, investments, foreign exchange transactions and other financial instruments.

i Trade receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis for clients. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure

The Company's credit period generally ranges from 30 – 60 days are as below.

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade receivables	827.47	119.24
Total	827.47	119.24

The Company evaluates the concentration of risk with respect to trade receivables as low as they are spread across multiple geographies and multiple industries.

ii Financial instruments and deposits with banks

Credit risk is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Counterparty credit limits are reviewed by the Company periodically and the limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

B Liquidity risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents, deposits and investments is as below.

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash and cash equivalent	100.10	698.00
Bank balance other cash and cash equivalent	19.81	445.61
Total	119.92	1,143.61

Note 34B : Fair value hierarchy

Level 1: - Quoted price (unadjusted) in active markets for identical assets or liabilities

Level 2: - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

Note: All Investments are measured at cost.

SHRADHA AI TECHNOLOGIES LIMITED

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Notes forming part of Financial Statement for the Year ended on 31st March, 2026

Note 35: Financial instruments

The fair value of the financial assets are included at amounts at which the instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair value:

(a) Fair value of cash and short term deposits, trade and other short term receivables, trade payables, other current liabilities, approximate their carrying amounts largely due to the short-term maturities of these instruments.

b) Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, if require, allowances are taken to account for the expected losses of these receivables.

A Financial instruments by category

(₹ in Lakhs)

The carrying value and fair value of financial instruments by categories as at 31st March 2026 were as follows:

Particulars	Amortised cost	Financial assets/ liabilities at fair value through profit or loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments	64.08	-	3,354.21	3,418.28	3,418.28
Loans	1,997.98	-	-	1,997.98	1,997.98
Trade Receivables	827.47	-	-	827.47	827.47
Others financial assets	454.49	-	-	454.49	454.49
Cash and cash equivalents	100.10	-	-	100.10	100.10
Bank Balances other than cash and cash Equivalents	19.81	-	-	19.81	19.81
Liabilities:					
Lease Liability	41.98	-	-	41.98	41.98
Trade payables	43.44	-	-	43.44	43.44
Other financial liabilities	48.68	-	-	48.68	48.68

The carrying value and fair value of financial instruments by categories as at 31 March 2025 were as follows:

Particulars	Amortised cost	Financial assets/ liabilities at fair value through profit or loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments	63.48	-	4,810.11	4,873.59	4,873.59
Loans	3,250.01	-	-	3,250.01	3,250.01
Trade Receivables	119.24	-	-	119.24	119.24
Others financial assets	5.19	-	-	5.19	5.19
Cash and cash equivalents	698.00	-	-	698.00	698.00
Bank Balances other than cash and cash Equivalents	445.61	-	-	445.61	445.61
Liabilities:					
Lease Liability	19.20	-	-	19.20	19.20
Trade payables	1.44	-	-	1.44	1.44
Other financial liabilities	50.52	-	-	50.52	50.52

Note 36: Maturity profile of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities (without interest) at the reporting date:

Particulars	On Demand	Less than 1 year	1 to 5 years	more than 5 years	Total
March 31, 2026					
Lease Liability	-	14.45	27.53	-	41.98
Trade payables	-	43.44	-	-	43.44
Other financial liabilities	-	48.68	-	-	48.68
March 31, 2025					
Lease Liability	-	7.59	11.61	-	19.20
Trade payables	-	1.44	-	-	1.44
Other financial liabilities	-	31.32	-	-	31.32

SHRADHA AI TECHNOLOGIES LIMITED
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Notes forming part of the financial statements
For the year ended 31st March, 2026

Note 37: Additional information to the financial statements**(₹ in Lakhs)****1) Auditors Remuneration: As at 31.03.2026 As at 31.03.2025**

For Statutory Audit Rs. 0.60 Rs. 0.60

*Excluding GST

2) Contingent Liabilities

There are no contingent liabilities as on the Balance Sheet date.

As at March 31, 2026	As at March 31, 2025
84.24*	Nil

*This Contingent Liability is pursuant to the order of Income Tax Department under section 143(1) against which appeal has been filed with Commissioner Income Tax Appeals.

3) Capital Commitments:

There is no capital commitment as on the Balance Sheet date.

As at March 31, 2026	As at March 31, 2025
Nil	Nil

4) Related Party disclosure as required by IND AS 24:

A. Name of related parties and description of relationship:

Sr. No.	Name of related party	Nature of relationship
1	Mr. Sunil Raison	Managing Director
2	Mrs. Archana Bhole	Non-Executive Director
3	Mr. Pritam Raison	Chief Financial Officer
4	Mrs. Harsha Kalangiwale	Company Secretary
5	Mrs. Chanda Birendrakumar Sinhababu	Independent Director
6	Mr. Kalpesh Bafna	Independent Director
7	Mr. Sahil Jham	Independent Director
8	Mr. Siddharth Raison	Independent Director
9	Mr. Vineet Ladhania	Independent Director
10	Mrs. Anjana Tolani (date of cessation- 17-11-2024)	Independent Director
11	Mr. Ajay Gandhi (date of cessation- 06-11-2024)	Independent Director
12	Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited)	Group Company
13	SGR Infratech Private Limited	Promoter Group
14	Riaan Venture Private Limited	Promoter Group
15	Vibrant Infotech Private Limited	Promoter Group

B. The details of the related party transactions entered into by the Company for the period ended March 31, 2026 are as follows:

Nature of Transaction	Wholly Owned Subsidiary	Associate	By virtue of control	Key Management Personnel	Other Related Parties	Total
	A	B	C	D	E	
(A) Expenditure						
a Mr. Sunil Rasoni						
Managerial Remuneration	-	-	-	18.00	-	18.00
				(18.00)		(18.00)
b Mrs. Harsha Kalangiwale						
Salary/ Remuneration	-	-	-	5.92	-	5.92
				(5.25)		(5.25)
c Mrs. Archana Bhole						
Sitting Fees	-	-	-	0.40	-	0.40
				(0.90)		(0.90)
d Mrs. Chanda Birendra Kumar Sinhababu						
Sitting Fees				0.40		0.40
				(0.40)		(0.40)
e Mr. Kalpesh Bafna						
Sitting Fees				0.40		0.40
				(0.90)		(0.90)
f Mr. Sahil Jham						
Sitting Fees				0.40		0.40
				(0.40)		(0.40)
g Mr. Siddharth Rasoni						
Sitting Fees				0.40		0.40
				(0.60)		(0.60)
h Mr. Vineet Ladhania						
Sitting Fees				0.40		0.40
				(0.90)		(0.90)
i Ms. Anjana Tolani						
Sitting Fees				-		-
				(0.50)		(0.50)
j Mr. Ajay Gandhi						
Sitting Fees				-		-
				(0.50)		(0.50)

Nature of Transaction	Wholly Owned Subsidiary	Associate	By virtue of control	Key Management Personnel	Other Related Parties	Total
	A	B	C	D	E	
k SGR Infratech Private Limited						
Rent Paid	-	-	-	-	-	-
					(4.50)	(4.50)
l Vibrant Infotech Private Limited						
Rent Paid					12.00	12.00
					(13.50)	(13.50)
m Riaan Ventures Private Limited						
Purchase of Traded Goods	-	-	-	-	-	-
					(30.29)	(30.29)
(B) Other Transactions with related parties						
a. Shradha Realty Limited (Shradha Infraprojects Limited)						
Rent Paid					6.00	6.00
					-	-
Security Deposit Given					1.50	1.50
					-	-
Investment					1860.00	1860.00
					-	-
Dividend Received	-	-	-		38.75	38.75
					(31.00)	(31.00)

Note: The bracket indicates figures of previous period.

C. The details of amounts due to or due from related parties as at March 31, 2026 are as follows:

Nature of Transaction	Wholly Owned Subsidiary	Associate	By virtue of control	Key Management Personnel	Other Related Parties	Total
	A	B	C	D	E	
A Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited)						
Security Deposit Given					1.50	1.50
					-	-
B Mrs. Harsha Kalangiware						
Salary/ Remuneration payable	-	-	-	0.48	-	0.48
				(0.44)		(0.44)

5) Earnings per share is calculated as follows:

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Net Profit attributable to shareholders in Lakhs	1055.29	970.36
Equity Shares outstanding as at the end of the year (in nos.)	6,09,52,420	6,09,52,420
Weighted average number of Equity Shares used as denominator for calculating Basic Earnings Per Share	6,09,52,420	6,09,52,420
Add: Diluted number of Shares	-	-
Number of Equity Shares used as denominator for calculating Diluted Earnings Per Share (in Rs.)	6,09,52,420	6,09,52,420
Nominal Value per Equity Share (in Rs.)	2	2
Earnings Per Share		
Earnings Per Share (Basic) (in Rs.) (A / C)	1.73	1.59
Earnings Per Share (Diluted) (in Rs.) (A / E)	1.73	1.59

6) Segment information:

Summarized Segment information for the year ended 31st March 2026, is as follows

Sr. No.	Particulars	Year Ended March 31st, 2026	Year Ended March 31st, 2025
1	Segment Revenue		
	a) IT Hardware	27.34	-
	b) Software development	1858.33	1,479.47
	Gross Revenue from sale of products and services	1,885.66	1,479.47
2	Segment Results		
	a) IT Hardware	3.26	-
	b) Software development	1269.42	1,322.07
	Less		
	i) Finance cost	(12.19)	-
	ii) other unallocable (income) net of un-allocable expenditure	138.38	52.52
	iii) Exceptional item		
	Total	126.19	52.52
	Profit before Tax	1398.87	1,269.55
3	Segment Assets		
	a) IT Hardware	2.35	5.65
	b) Software development	872.43	143.53
	Unallocated Corporate Assets	9,295.09	5,543.27
	Total Assets	6896.83	9,444.27
4	Segment Liability		
	a) IT Hardware		
	b) Software development	160.49	20.64
	Unallocated Corporate Liabilities	173.76	707.11
	Total Liabilities	334.26	727.74

7) Details of dues to micro and small enterprises as per MSMED Act, 2006 to the extent of information available with the Company

Particulars	2025-26 In Rs	2024-25 In Rs
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL	NIL
The amount of interest paid by the buyer in terms of section 16, of the micro small and medium enterprise development act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under micro small and medium enterprise development act, 2006.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the micro small and medium enterprise development act, 2006	NIL	NIL
Total	NIL	NIL

8) C.I.F. value of Imports, Expenditures and Earnings in Foreign Currencies :

Particulars	As on 31 st March, 2026	As on 31 st March, 2025
a) CIF Value of Imports	NIL	NIL
b) Expenditure in Foreign Currencies	NIL	NIL
c) Earnings in Foreign Currencies	NIL	NIL

9) The Financial Ratios are follows

(Reason for variance is given for variance more than 25%)

Sr. No	Ratio	Current Period	Previous Period	% Variance	Reason for Variance
(a)	Current Ratio (Current Assets / Current Liabilities)	15.48	26.61	-41.83%	Current assets have declined at a higher rate compared to current liabilities
(b)	Debt-Equity Ratio (Total Debt / Total Equity)	-	-	0.00%	-
(c)	Debt Service Coverage Ratio (EBITDA & Non-Cash Items / Total Installment)	-	-	0.00%	-
(d)	Return on Equity Ratio (Net Profit After Tax / Average Shareholders' Equity)	0.14	0.14	0.00%	-

Sr. No	Ratio	Current Period	Previous Period	% Variance	Reason for Variance
(e)	Inventory turnover ratio (Net Sales / Average inventory)	-	-	-100.00%	No Inventory for the Current Year
(f)	Trade Receivables turnover ratio (Net sales / Average accounts receivable)	3.98	7.62	-47.77%	Due to increase in trade receivables
(g)	Trade Payables Turnover Ratio (Net Credit Purchases/ Average accounts payable)	2.04	9.20	-77.83%	Due to NIL Purchase during the Current year.
(h)	Net Capital Turnover Ratio (Net Sales / Working Capital)	0.59	0.34	73.53%	Due to increase in Net Sale
(i)	Net Profit Ratio (Profit After Tax / Net Sales)	0.56	0.66	-15.15%	-
(j)	Return on Capital Employed (EBIT / (Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.21	0.14	50%	Due to increase in company's profitability
(k)	Return on Investment (Gain on Investment / Total Investment)	0.02	0.01	100%	Due to increase in Investment

10) Declaration of Final Dividend (FY 2025-26): The board of directors has recommended a final dividend of Rs. 0.60/- (sixty paise only) per equity share of face value Rs 2/-(two rupees) i.e.30% on the equity shares in the capital of the company for the financial year 25-26 ended 31st March 2026 subject to the approval of the shareholders.

Declaration of Final Dividend (FY 2024-25): The Company has approved and paid a final dividend of Rs.0.60Paise [Sixty Paise Only] per equity share of face value of Rs. 2/- (Rupees Two) each i.e.@30% on the equity shares in the capital of the Company for the financial year 2024-2025 ended 31st March 2025 at the Annual General meeting held on 29th August,2025. The Final Dividend was paid on 12th September,2025

11) Other Statutory Information:

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company have not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- v) The Company have not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 12)** Previous year's figures have been regrouped / re-arranged wherever necessary. Some of the balances are subject to confirmation.
- 13)** In the opinion of the Management, the balances shown under Sundry Debtors, Loans and Advances have approximately the same realizable value as shown in Accounts. Party balances are subject to confirmation.

Signatures to Notes 1 to 37
As per our report of even date attached

For M/s. Yawalkar and Associates

Chartered Accountants
 Firm Reg. No: 139681W

CA Akshay Nandakishor Yawalkar

Partner
 Membership No: 620043

Nagpur, 26th May, 2026

For and on behalf of the Board of Directors

Mr. Sunil Raison

Managing Director
 DIN No. 00162965

Mrs. Archana Bhole

Director
 DIN No. 06737829

Mr. Pritam Raison

Chief Financial Officer

Mrs. Harsha Kalangiwale

Company Secretary
 Membership No. A54849
 Nagpur, 26th May, 2026

NOTICE

NOTICE IS HEREBY GIVEN THAT the Thirty-Seventh (37th) Annual General Meeting of **Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited)** (CIN : L51227MH1990PLC054825) will be held on **Tuesday, the 08th day of September, 2026 at 11.30 A.M.** through video conferencing/other audio visual means to transact the following businesses :

ORDINARY BUSINESS :

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon and in this regard, pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

- 2. To declare a final dividend @ 30.00 % i.e. Rs. 0.60 paisa/- (Sixty paisa Only) per Equity Share for the financial year 2025-2026 and in this regard, pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT a final dividend @ 30.00% i.e. Rs. 0.60 paisa/- (Sixty paisa Only) per Equity Share in the Equity Share capital of the Company for the financial year 2025-2026, as recommended by the Board of Directors be and is hereby declared and approved."

- 3. To appoint a Director in place of Mrs. Archana Pankaj Bhole (DIN: 06737829), who retires by rotation and being eligible, offers herself for re-appointment and in this regard, pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (as amended), Mrs. Archana Pankaj Bhole (DIN: 06737829), who retires by rotation at this meeting and being eligible offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

- 4. To appoint Mr. Raunak Gandhi (DIN: 08413406) as an Independent Director of the Company To consider and, if thought fit, to pass, with or without modification(s), the following as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as per the provisions of Section 161 of the Act and Companies (Appointment and Qualification of Directors) Rules, 2014 and in accordance with the provisions of Articles of Association of the Company, and basis the recommendation of Nomination & Remuneration Committee and the Board of Directors of the Company Mr. Raunak Gandhi (DIN: 08413406) who was appointed as an Additional (Independent) Director of the Company w.e.f. 12th August 2026 , and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member, proposing his candidature for the office of Director, who has submitted his consent and a declaration that he meets

the criteria of independence as provided under Sections 149(6) and 149(7) of the Act and Regulation 16(1)(b) and Regulation 25(8) of the LODR Regulations and is eligible for appointment as an Independent Director of the Company, be and is hereby appointed as an Independent Director of the Company for a fixed first term of Three (03) consecutive years, i.e. from 12th August 2026 up to 11th August 2029 and who shall not be liable to retire by rotation in terms of Section 149(13) of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all acts, deeds and things, necessary and expedient and desirable for the purpose of giving effect to this resolution."

By Order of the Board of Directors

Sd/-

CS Harsha Kalangiwale

Company Secretary and Compliance Officer

(ICSI Membership No. ACS - 54849)

Place : Nagpur

Date : 12th August 2026

NOTES

1. The Ministry of Corporate Affairs (MCA) vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 and Circular No.19/2021 dated December 08, 2021, General Circular No. 10/2022 dated December 28, 2022, General Circular 09/2023 dated September 25, 2023, General Circular 09/2024 dated September 19, 2024 and latest being General Circular 03/2025 dated September 22, 2025 (collectively referred to as 'MCA Circulars'), permitted the holding of Annual General Meeting ('AGM') through VC / OAVM, without the physical presence of members at the common venue. In compliance with the provisions of the Companies Act, 2013 ('Act'), and MCA circulars, the AGM of the Company is being held through VC / OAVM. The 37th Annual General Meeting shall be deemed to be held at Registered office address of the Company. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
2. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/ HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023, SEBI/HO/ CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circular "), the Notice of the AGM along with the Annual Report for financial year 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), collectively "Depositories".
3. Pursuant to the Circular No. 14/2020 dated April 08 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through e-voting. All documents referred to in the notice and in the accompanying explanatory statement are open for inspection electronically. Members seeking to inspect such documents can send an email at info@shradhaaitechnologies.com.
4. The Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") in respect of Item Nos. 4 of the accompanying Notice, is annexed hereto. Further, disclosures in relation to Item Nos. 4 of the Notice, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and 'Secretarial Standard 2 on General Meetings' issued by the Institute of Company Secretaries of India ("SS-2") forms an integral part of this Notice.
5. Members attending the meeting through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act. Members holding equity shares as on Monday, 01st September 2026 ("Cut-off date") may join the AGM anytime 30 minutes before the scheduled time by following the procedure outlined in the Notice. A person who is a Member as on the Cut-off date shall be eligible to attend and vote on resolutions proposed at the AGM. Any person who is not a Member as on the Cut-off date shall treat this Notice for informational purpose only. Members are encouraged to attend and vote at this AGM though VC. The attendance of the Members attending this AGM through VC will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. **Appointment of Proxy and Attendance Slip:**
Since the 37th AGM is being held through VC/OAVM in accordance with the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility of appointment of proxy would not be available to the Members for attending the 37th AGM, and therefore, proxy form and attendance slip are not annexed to this Notice. Corporate shareholders/institutional shareholders intending to send their authorised representative(s) to attend / vote at the 37th AGM are requested to send from their registered e-mail address, scan copy of the relevant Board Resolution/ Authority Letter, etc. authorizing their representative(s) to attend / vote, to the Company on its e-mail ID at info@shradhaaitechnologies.com.

7. Relevant documents referred to in the Notice including Explanatory Statement thereof, are open for inspection by the Members at the Company's Registered Office on all working days, during the office hours except Saturdays, Sundays and all public holidays up to the date of the Meeting.
8. Brief profile of the Director/s to be appointed/ re-appointed including nature of his/her expertise, names of companies in which he/ she holds directorships and committee memberships, shareholding in the Company and relationships with other directors, etc., are provided in Annexure A of this Notice.
9. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
10. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
11. Members holding shares in electronic form are requested to register / update their postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participants, with whom they are maintaining their Demat accounts.

12. Record Date:

Members may kindly note that Friday, 21st August, 2026 has been fixed as the "Record Date" to determine entitlement of Members to the Final Dividend for the Financial Year 2025-26, if approved at the AGM.

13. Dividend

(i) Pursuant to Finance Act, 2020, dividend income is taxable in the hands of Members w.e.f. April 1, 2020. Accordingly, the Final Dividend, as recommended by the Board of Directors, and if approved at the 37th AGM, shall be paid after deducting tax at source ('TDS') at the prescribed rates in accordance with the provisions of the Income Tax Act, 1961, within 30 days from the date of declaration:

- to the Members in respect of equity shares held by them in physical form, whose name appears as Member in the Company's Register of Members as on close of business hours on Friday, 21st August, 2026; and
- to the beneficial owners in respect of equity shares held by them in dematerialized form, whose name appears in the list of beneficial owners furnished by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), on close of business hours on Friday, 21st August, 2026.
- A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by e-mail to info@shradhaatechnologies.com. latest before Friday, 21st August, 2026 by 05:00PMIST. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents, i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an e-mail to mumbai@skylinerta.com/ pravin.cm@skylinerta.com on or before Friday, 21st August, 2026 by 05:00 PM IST. Shareholders are requested to address all correspondence, including dividend related matters, to the RTA, Skyline Financial Services Private Limited, Address A/505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai- 400072.

14. Mandatory updation of PAN, KYC, Nomination and Bank details by Members:

Members holding shares in physical form:

- Members holding shares in physical form are requested to note that in terms of Regulation 40 of the SEBI Listing Regulations, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019. In view of the above and in order to eliminate risks associated with physical transfer of securities, shareholders holding equity shares of the Company in physical form are requested to consider converting their holdings to dematerialised form. Members may contact the Company's Registrar and Share Transfer Agent ('RTA') for assistance in this regard.
- SEBI vide its Master Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 7, 2024, has mandated that with effect from April 1, 2024, dividend to security holders who are holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN & mobile number), Bank Account details & Specimen Signature ("KYC").
- Members holding shares in physical form are requested to furnish Form ISR-1, Form ISR-2 and SH- 13 (available on the Company's website at <https://shradhaaitechnologies.com/investor-services>) to update KYC and choice of Nomination (in case the same are not already updated), to Skyline Financial Services Private Limited at Address A/505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai- 400072, the Company's Registrar and Share Transfer Agent. Alternatively, Members may send digitally signed copy of their documents by email to Skyline Financial Services Private Limited at mumbai@skylinerta.com/ pravin.cm@skylinerta.com.
- Members holding shares in demat mode are requested to update their details with their Depository Participants at the earliest. In the general interest of the Members, it is requested of them to update their bank mandate/NECS/Direct credit details/name/address/power of attorney and update their Core Banking Solutions enabled account number.
- Non Resident Indian members are requested to immediately inform their depository participant (in case of shares held in dematerialized form) or the Registrar and Transfer Agent of the Company (in case of shares held in physical form), as the case may be, about:
 - (i). the change in the residential status on return to India for permanent settlement;
 - (ii). the particulars of the NRE account with a bank in India, if not furnished earlier.
- Members may further note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated listed companies to issue securities in dematerialized form only while processing service requests, viz., issue of duplicate securities certificate, claim from unclaimed suspense account, splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on Company's website at <https://shradhaaitechnologies.com/investor-services> or by writing to Skyline Financial Services Private Limited at mumbai@skylinerta.com/ pravin.cm@skylinerta.com. It may be noted that any service request can be processed only after the folio is KYC compliant.

15. Unclaimed Dividend:

- Details of unclaimed dividend, including unclaimed dividend of erstwhile Shradha Industries Limited ("SIL") are available on the Company's website <https://shradhaaitechnologies.com/investor-info>.
- Pursuant to provisions of Section 124 and 125 of the Companies Act, 2013, dividends which remain unpaid or unclaimed for a period of 7 years, will be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the previous financial year/s that once the unclaimed dividend is transferred, on the expiry of seven years, to the Investor Education and Protection Fund, as stated here-in, no claim with the Company shall lie in respect thereof Pursuant to Rule 5(8) of Investor Education and Protection Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, Shareholders desiring any information relating to the accounts are requested to write to the Company at least 7

(seven) days in advance of the AGM to enable the Company to provide the information required at the meeting.

- Members who wish to claim their unclaimed dividend(s) may send a written request to the Company on e-mail Id. info@shradhaatechnologies.com or to the Company's RTA on e-mail Id. mumbai@skylinerta.com/pravin.cm@skylinerta.com or by post to RTA's address at A/505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai- 400072.

- 16.** SEBI vide Circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated 31 July, 2023 (updated as on 4 August, 2023) has specified that a shareholder shall first take up his/her/their grievance with the listed entity by lodging a complaint directly with the concerned listed entity and if the grievance is not redressed satisfactorily, the shareholder may, in accordance with the SCORES guidelines, escalate the same through the SCORES Portal in accordance with the process laid out therein. Only after exhausting all available options for resolution of the grievance, if the shareholder is not satisfied with the outcome, he/she/ they can initiate dispute resolution through the Online Dispute Resolution ("ODR") Portal. Shareholders are requested to take note of the same.

17. GREEN INITIATIVE

As a responsible corporate citizen, your Company welcomes and supports the 'Green Initiative' taken by the Ministry of Corporate Affairs, Government of India. We strongly urge you to support this 'Green Initiative' by opting for electronic mode of communication and making the world a cleaner, greener and healthier place to live. For receiving all communication (including Annual Report) from the Company electronically, the members are requested to register / update their email addresses with the Registrar and Share Transfer Agent or relevant Depository Participant (DP), as the case may be.

- 18.** The Company has appointed CS Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054, Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022) as the Scrutinizer for conducting the process of remote e-voting in a fair and transparent manner at the AGM.

19. E-Voting:

- In accordance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, SS-2 and Regulation 44 of the SEBI Listing Regulations, the Company has extended the facility of voting through electronic means including 'Remote e-voting' (e-voting other than at the AGM) to transact the business mentioned in the Notice convening the 37th AGM.
- Necessary arrangements have been made by the Company to facilitate 'Remote e-voting' as well as e-voting at the aforementioned AGM. Members shall have the option to vote either through remote e-voting (during the remote e-voting window) or at the AGM.
- Members whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date, shall be entitled to avail the facility of remote e-voting or e-voting at the AGM, as the case may be.

1. Process and manner for members opting for voting through Electronic means:

- (i). Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated September 19, 2024 read with circulars dated, 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 8th December, 2021, 28th December, 2022 and 25th September, 2023 (collectively referred to as "MCA Circulars"), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
- (ii). Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners

maintained by the Depositories as on the Cut-off date i.e. Monday, 01st September 2026 shall be entitled to avail the facility of remote e-voting as well as e-voting during AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

- (iii). A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Monday, 01st September 2026, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting during AGM by following the procedure mentioned in this part.
- (iv). The remote e-voting will commence on Saturday, 05th September 2026 at 9.00 a.m. and will end on Monday, 07th September, 2026 at 5.00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cutoff date i.e. Monday, 01st September 2026 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter.
- (v). Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- (vi). The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Monday, 01st September 2026.

2. Process for those shareholders whose email ids are not registered :

- (i). For members holding shares in Physical mode- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy), AADHAR (self-attested scanned copy) by email to info@shradhaaitechnologies.com.
- (ii). For members holding shares in Demat mode - Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy), AADHAR (self-attested scanned copy) to info@shradhaaitechnologies.com.

3. The instructions for shareholders for remote e-voting are as under :

- (i). The voting period begins on Saturday, 05th September 2026 at 9.00 a.m. and will end on Monday, 07th September, 2026 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Monday, 01st September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii). Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- (iii). Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e -voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (iv). In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility

provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular dated 9th December, 2020, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode, is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under

	'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding shares in physical form:

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (i). After entering these details appropriately, click on "SUBMIT" tab.
- (ii). Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iii). For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (iv). Click on the EVSN of the Company- Shradha AI Technologies Limited on which you choose to vote.
- (v). On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vi). Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (vii). After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (viii). Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (ix). You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (x). If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xi). Shareholders can also cast their vote using CDSL's mobile app m-Voting. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@shradhaatechnologies.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- a. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- b. The link for VC/OAVM to attend the meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
- c. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available in the AGM.
- d. If any Votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members participating in the meeting.
- e. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM or view the live webcast of AGM through the CDSL e-Voting system. Members may access the same at <https://www.evotingindia.com> under shareholders'/members login by using the remote e-voting credentials. The link for VC/ OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Members are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Speaker registration/facility for non-speakers:

Process

Registration as speaker at the AGM Members who wish to raise query at the AGM may register themselves as 'Speaker' by sending request to the said effect from their registered e-mail address, to e-mail ID: info@shradhaatechnologies.com quoting their name, DP Id. and Client Id./Folio number, on or before Tuesday, 01st September 2026.

Facility for non-speakers

Members who wish to obtain any information on the Integrated Annual Report for FY 2026 or have questions on the financial statements and/or matters to be placed at the 37th AGM, may send a communication from their registered e-mail address to the e-mail Id info@shradhaaitechnologies.com quoting their name, DP Id. and Client Id./Folio number, on or before Tuesday, 01st September 2026,.

The Company reserves the right to restrict the number of questions and/or number of speakers during the AGM, depending upon availability of time and for smooth conduct of the meeting. However, the Company will endeavour to respond to the questions which have remained unanswered during the meeting to the respective shareholders.

Declaration of results of voting:

After conclusion of the meeting, the Scrutinizer will submit the report on votes cast in favour or against and invalid votes, if any, to the Chairman or any other person authorized by him, who shall countersign the same, and the result of the voting will be declared within the time stipulated under the applicable laws.

The voting results along with the Scrutinizer's report, will be hosted on the Company's website, <https://shradhaaitechnologies.com/investor-info> and will be simultaneously forwarded to the Stock Exchanges i.e. BSE and MSEI.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**ITEM NO. 4: To appoint Mr. Raunak Gandhi (DIN: 08413406) as an Independent Director of the Company:**

The Board of Directors, on the recommendation of Nomination and Remuneration Committee of the Board, at its meeting held on 12th August 2026, has appointed, Mr. Raunak Gandhi (DIN: 08413406), as an Additional Director [Category: Non-executive, Independent] of the Company, effective 12th August 2026. Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") Mr. Raunak Gandhi was appointed as an Additional (Independent) Director on the Board w.e.f. 12th August 2026, subject to approval of the Shareholders. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a Member of the Company, proposing his candidature for the office of a Director of the Company.

Mr. Raunak Gandhi has submitted his consent to act as a Director of the Company. The Company has also received self-declarations from to the effect:

- i. that he was or is not disqualified from being appointed as a Director of the Company in terms of the provisions of Section 164 of the Act.
- ii. that he was or is not debarred from holding the office of a director pursuant to any order of the SEBI or such other authority in terms of the SEBI's Circular No. LIST/COMP/14/2018-19 dated 20 June, 2018 on the subject "Enforcement of SEBI Orders regarding appointment of Directors by listed Companies".
- iii. that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 (1) (b) of the Listing Regulations.

In the opinion of Nomination and Remuneration Committee and Board of Directors of the Company, Mr. Raunak Gandhi fulfils the conditions specified in the Act and Listing Regulations, for appointment as a Director and also, as an Independent Director of the Company. Mr. Raunak Gandhi is independent of the Management and Promoters of the Company. As such, it is proposed to appoint Mr. Raunak Gandhi as a Director of the Company, and also, as an Independent Director of the Company, not liable to retire by rotation, to hold the office for a fixed first term of Three (03) consecutive years, i.e. from 12th August 2026 up to 11th August 2029. A Brief profile of Mr. Raunak Gandhi, nature of his expertise in specific functional areas and names of Companies in which he holds directorships and memberships / chairmanships of Board Committees etc., required to be given pursuant to Regulations 26(4) and 36(3) of the Listing Regulations and Clause 1.2.5 of the Secretarial Standard-2 in respect of Directors seeking appointment / re-appointment at the Annual General Meeting, has been given in the annex to this Notice. The terms and conditions of his appointment (draft appointment letter) shall be open for inspection by the Members of the Company, at the Registered Office of the Company during the normal business hours on any working day till the date of General Meeting of the Company.

Being appointee, Mr. Raunak Gandhi, may be deemed to be interested or concerned in the Resolution set out at Item No. 4 of the Notice with regard to his appointment. Except Mr. Raunak Gandhi none of the other Director/s, Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, either financially or otherwise, in this Resolution. Keeping in view the vast experience and knowledge of Mr. Raunak Gandhi the Board of Directors of the Company, recommends the Special Resolution at Item No. 4 of the Notice for approval of the Members in the interest of the Company

By Order of the Board of Directors

Sd/-

CS Harsha Kalangiware

Company Secretary and Compliance Officer
(ICSI Membership No. ACS - 54849)

Place : Nagpur

Date : 12th August 2026

ANNEXURE TO ITEM NO. 3 & 4:**PROFILE OF DIRECTOR**

In pursuance of the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the details of Directors seeking appointment/re-appointment at the ensuing Annual General Meeting are as follows:

Name of the Director	Mrs. Archana Pankaj Bhole	Mr. Raunak Gandhi
DIN (Director Identification Number)	06737829	08413406
Date of Birth	01/01/1978	27/10/1992
Date of Appointment as Director	15/04/2023	12/08/2026
Nationality	Indian	Indian
Qualifications	Master's degree in Business Administration	Master's degree Finance & Global Business
Brief Profile	Mrs. Archana Pankaj Bhole aged about 48 years holding Master's degree in Business Administration from G. H. Rasoni School of Business Management. She provides her expertise for growth and expansion of the Company. Her Comprehensive expertise and practical experience helps in planning and building corporate practices, overall portfolio strategies, etc.	Mr. Raunak Gandhi, an MBA in Finance and Global Business, has experience in construction-related businesses, including distribution, waterproofing contracts, business development, customer management, and project execution
Expertise in Specific Functional Area	Expertise in Administration and Management of the Companies Affairs	Expertise in Expertise in construction-related business operations, distribution, business development, customer management, and project execution.
Number of Shares held in the Company	50025 Equity Shares comprising (0.08%) Equity Shares	NIL
List of the Directorship held in Listed other companies	NIL	NIL
Chairman / Member in the Committees of Board of other Companies in which he/ she is the Director	NIL	NIL
Disclosure of relationship between directors (inter-se)	Not related to any Director, Manager or Key Managerial Personnel of the Company	Not related to any Director, Manager or any Key Managerial Personnel of the Company.

FOR KIND ATTENTION OF SHAREHOLDERS

Dear Member,

Subject: Deduction of tax at source on dividend

We hope that you are safe and healthy. Please take care of yourselves.!

We wish to inform you that the Board of Directors of your Company has, in its meeting held on 26th May 2026, recommended a final dividend of Rs. 0.60/- Paisa [Rupees Sixty Paisa Only] per equity share having a nominal value of Rs. 2/- each for the financial year ended 31st March, 2026.

The dividend, if approved at the ensuing Thirty Seventh Annual General Meeting of the Company, will be paid to the Members on the basis of the details of beneficial ownership furnished by the Depositories, as at the close of Friday, 21st August, 2026 and in respect of shares held in physical form to those Members whose names will appear in the Register of Members of the Company as on the close of Friday, 21st August, 2026.

As you may be aware that in terms of the provisions of the Income Tax Act, 1961 ("the Act") as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after 1st April, 2020 is taxable in the hands of the Members. The Company is, therefore, required to deduct tax at source at the time of payment of dividend to the Members.

For resident members : Tax will be deducted at source ("TDS") under Section 194 of the Act (read with Press Release dated May 13th, 2020) @ 10% on the amount of dividend payable unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend distributed to them by the Company during FY 2025-26 does not exceed Rs. 5,000/-.

Tax at source will not be deducted where a member provides Form 15G (applicable to Individual in case of dividend) / Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are being met. Blank Form 15G and 15H can be availed by emailing to RTA -Skyline Financial Services Private Limited at mumbai@skylinerta.com/ pravin.cm@skylinerta.com.

Needless to mention, the Permanent Account Number (PAN) will be mandatorily required. If PAN is not submitted, Tax at source will be deducted @ 20% as per Section 206AA of the Act.

In order to provide exemption from withholding of tax, the following organizations must provide a self-declaration as listed below:

- **Insurance companies :** A declaration that they are beneficial owners of shares held.
- **Mutual Funds :** A declaration that they are governed by the provisions of Section 10(23D) of the Act along with copy of registration documents (self-attested).
- **Alternative Investment Fund (AIF) established in India :** A declaration that its income is exempt under Section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI Regulations. Copy of registration documents (self - attested) should be provided.
- **New Pension System Trust :** A declaration that they are governed by the provisions of Section 10(44) [subsection 1E to Section 197A] of the Act along with copy of registration documents (self-attested);
- **Corporation established by or under a Central Act** which is, under any law for the time being in force, exempt from income tax on its income - Documentary evidence that the person is covered under Section 196 of the Act.

For non-resident members : Tax is required to be withheld in accordance with the provisions of Section 195 of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 90 of the Act, a non-resident member

has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the member, if they are more beneficial to the member. For this purpose, i.e. to avail tax treaty benefits, the non-resident member will have to provide the following:

- i. Self-attested copy of Permanent Account Number (PAN Card), if any, allotted by the Indian income tax authorities;
- ii. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the member is resident;
- iii. Self-declaration in Form 10F, if all the details required in this form are not mentioned in the TRC;
- iv. Self-declaration by the non-resident member of having no permanent establishment in India in accordance with the applicable Tax Treaty;
- v. Self-declaration of beneficial ownership by the non-resident member.

The documents referred to in point nos. (iii) to (v) can be availed by emailing to info@shradhaatechnologies.com/ RTA -Skyline Financial Services Private Limited at mumbai@skylinerta.com/ pravin.cm@skylinerta.com. before Friday, 21st August 2026.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non- resident member.

Notwithstanding the above, tax shall be deducted at source @ 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors and Foreign Portfolio Investors under section 196D of the Act. Such rate shall not be reduced on account of the application of the lower DTAA rate, if any.

To enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the above details and documents not later than before before Friday, 21st August 2026

To summarize, dividend will be paid after deducting the tax at source as under:

- NIL for resident members receiving dividend upto Rs. 5000/- or in case Form 15G / Form 15H (as applicable) along with self-attested copy of the PAN is submitted.
- 10% for resident members in case PAN is provided / available.
- 20% for resident members, if PAN is not provided / not available.
- Tax will be assessed on the basis of documents submitted by the non-resident members.
- 20% plus applicable surcharge and cess for non-resident members in case the aforementioned documents are not submitted.
- Lower / NIL TDS on submission of self-attested copy of the certificate issued under Section 197 of the Act.

Kindly note that the aforementioned documents should be uploaded/send with/to Skyline Financial Services Private Limited, the Registrar and Transfer Agent at mumbai@skylinerta.com/ pravin.cm@skylinerta.com.

No communication on the tax determination / deduction shall be entertained after Friday, 21st August 2026 by 05:00 PM IST.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return. No claim shall lie against the Company for such tax deducted.

We request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the demat form. In case your shareholding is in the physical form, you will have to submit a scanned copy of a covering letter, duly signed by the first member, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card, duly self- attested, to Skyline Financial Services Private Limited. This will facilitate receipt of dividend directly into your bank account. In case the cancelled cheque leaf does not bear the members' name, please attach a copy of the bank pass-book statement duly self-attested. **We also request you to register your email IDs and mobile numbers with the RTA.**

Stay healthy and safe.

Yours sincerely,

**For Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)**

SD/-

Sunil Raison

Managing Director

FORM NO. 15 H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	10. State
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax ⁴ : Yes ☐ No ☐					
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made				16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵	

17. Details of Form No.15H other than this form filed for the previous year, if any⁶

Total No. of Form No.15H filed

Aggregate amount of income for which Form No.15H filed

18. Details of income for which the declaration is filed

Sr. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income
1.				
2.				
3.				
4.				
5.				
6.				

Signature of the Declarant

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income Tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on.....relevant to the assessment year..... will be nil.

Place:

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying SHRADHA AI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SHRADHA INDUSTRIES LIMITED)		2. Unique Identification No. ⁹ L51227MH1990PLC054825
3. PAN of the person responsible for paying AACCS7954A	4. Complete Address : Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India	5. TAN of the person responsible for paying NGPS04843G
6. Email : info@shradhaaitechnologies.com	7. Telephone No. (with STD Code) and Mobile No. 0712-6617181/82	8. Amount of income paid ¹⁰
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited

Place :

Date :

Signature of the person responsible for paying the
income referred to in column 15 of Part I

*Delete whichever is not applicable.

- As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).
- Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
- The financial year to which the income pertains.
- Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
- Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
- In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
- Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
- Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income- tax Act, 1961 and on conviction be punishable-
 - in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
 - in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.
- The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.
- The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17."

"Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A."

FORM NO. 15 G**[See Section 197A(1), 197A(1A) and rule 29C]**

Declaration under section 197A (1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)	2. PAN of the Assessee ¹		
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)	5. Residential Status ⁴	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.	15 (a) Whether assessed to tax under the Income-tax Act, 1961: Yes ☐ No ☐		
	(b) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷			
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed	

19. Details of income for which the declaration is filed

Sr. No.	Identification number of relevant investment/account, etc ⁸	Nature of income	Section under which tax is deductible	Amount of income
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				

Signature of the Declarant

Declaration/Verification¹⁰

*I/We... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on.....relevant to the assessment year..... will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on..... relevant to the assessment year.....will not exceed the maximum amount which is not chargeable to income-tax.

Place :

Date :

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying SHRADHA AI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SHRADHA INDUSTRIES LIMITED)		2. Unique Identification No. ⁹ L51227MH1990PLC054825	
3. PAN of the person responsible for paying AACCS7954A	4. Complete Address : Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India		5. TAN of the person responsible for paying NGPS04843G
6. Email : info@shradhaaitechnologies.com	7. Telephone No. (with STD Code) and Mobile No. 0712-6617181/82		8. Amount of income paid ¹⁰
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited	

Place :

Date :

Signature of the person responsible for paying
the income referred to in column 16 of Part I

*Delete whichever is not applicable.

- 1 As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).
- 2 Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).
- 3 The financial year to which the income pertains.
- 4 Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.
- 5 Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
- 6 Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
- 7 In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.
- 8 Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
- 9 Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.
- 10 Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-
 - (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
 - (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.
- 11 The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No.15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.
- 12 The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.;

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I..... *son/daughter of Shri.in the capacity
of (Designation) do provide the following information, relevant to the previous
year..... *in my case/in the case of. for the purposes of sub-section (5) of *section
90/section 90A:—

Sr. No.	Nature of information	:	Details
(I)	Status (individual, company, firm etc.) of the assessee :	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature:

Name:

Address:

Permanent Account Number or Aadhaar Number

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated. Verified today the day of

Place:

.....

Signature of the person providing the information

Notes:

- *Delete whichever is not applicable.
- #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

**(On plain paper (for Individuals) or on the letter head (for other than
Individuals) of the non-resident shareholder)**

Date: DD/MM/YYYY

To

SHRADHA AI TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS SHRADHA INDUSTRIES LIMITED)

Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India

Re: Self Declaration for claiming the tax treaty benefits for the financial year 2025-26 (01/04/2025 to 31/03/2026)

This is with respect to the dividend received from SHRADHA AI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SHRADHA INDUSTRIES LIMITED) (SAITL). This is to confirm that I/We (Name of the non-resident shareholder):

- a) is / are an individual/Firm/Company/Other entity (Please specify others)
- b) We are registered and incorporated under the laws of the (Name of the country) (not applicable to individuals).
- c) We hold a certificate of residence dated xxxxxx (Copy enclosed) issued by the (Tax Authority of country of residence) which is valid from to Also attached is form 10F as specified in section 90 (5) of the Act read with Rule 21AB of the Income Tax Rules 1962.
- d) I/we am/are a "resident" of the (Name of the foreign country) liable to tax therein as defined in Article 4 of the Double Tax Avoidance Agreement ("DTAA") between the Government of the Republic of India and the Government of the (Name of the foreign country) read with the Multilateral Instrument (as ratified and applicable) and am/are eligible to claim the benefit of the DTAA.
- e) I / we do not have a "permanent establishment" or "fixed base" in India as defined under the relevant Articles of the said DTAA read with the Multilateral Instrument (as ratified and applicable).
- f) I/We am/are a non-resident of India under section 6 of the Income Tax Act, 1961 ("the Act") during the year 1 April 2025 to 31 March 2026.
- g) We do not have and will not have a Place of Effective Management in India as per section 6(3)(ii) of the Act during the year 1 April 2025 to 31 March 2026 (not applicable to individuals).
- h) I/ We do not have any business connection in India as per section 9(1) of the Act through which the business is carried on in India, which is linked to this dividend.
- i) I / We am/are (am not/ are not) the beneficial owner of shares held in the Company. Further, (Name of the Non-resident shareholder) is the beneficial owner of dividend receivable from the GEL in relation to aforementioned shares (if applicable);
- j) I/We do / do not have PAN in India. Our PAN Number in India is (if applicable). Copy of the PAN Card should be attached (if applicable).
- k) In the event there is any income tax demand (including interest) on the tax liability of (..... Name of Shareholder) raised / recovered in India in respect of dividend remittances, we undertake to pay the demand forthwith and provide SHRADHA AI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SHRADHA INDUSTRIES LIMITED) with all information / documents that may be necessary for any proceedings before the Income-tax / Appellate Authorities in India
- l) I/We confirm that my/our affairs are not arranged with the principal purpose to take advantage of the benefits available under the DTAA.
- m) I/We confirms that the arrangement in relation to the investments in Indian securities do not constitute an impermissible avoidance agreement as per provisions of Chapter X-A of The Act ("GAAR provisions") and that GAAR provisions are not applicable to it.

*** Strike out whichever is not applicable.**

I/We also undertake, to intimate you immediately, if there are any changes in the above at any time during the year.

I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by us/me.

For (Name of the non-resident)

(Name) (Designation)

Date :

Place :

FOR KIND ATTENTION OF SHAREHOLDERS

Dear Shareholder(s),

As per the provisions of Section 88 of the Companies Act, 2013 read with Companies (Management & Administration) Rules, 2014, the Company needs to update its 'Register of Members' to incorporate certain new details, as are required under the said provisions. Further, as per the "Green Initiative in the Corporate Governance" initiated by the Ministry of Corporate Affairs (MCA), vide its Circular No. 17/2011 dated 21/04/2011, the Company proposes to send all the notices, documents including Annual Report in electronic form to its members.

We, therefore request you to furnish the following details for updation of Register of Members and enable the Company to send all communication to you through electronic mode:

DP ID & Client ID		Date of Birth	
Name of the Member			
Father's / Mother's / Spouse's Name			
Address (Registered Office Address in case the Member is a Body Corporate)		In case member is a minor, name of the guardian	
E-mail Id		Occupation	
PAN or CIN (In case of Body Corporate)		UIN (Aadhar Number)	
Residential Status		Nationality	

Place: _____

Date : _____

Signature of the Member

Kindly submit the above details duly filled in and signed at the appropriate place to the Registrar & Share Transfer Agents of the Company viz. "Skyline Financial Services Private Limited, 4/505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai- 400072., Maharashtra, India.

The e-Mail Id provided shall be updated subject to successful verification of your signature. The members may receive Annual Reports in physical form free of cost by post by making request for the same.

Thanking You,

For SHRADHA AI TECHNOLOGIES LIMITED

SD/-

Sunil Raison

Managing Director

NOTES

[illegible]

If not delivered kindly return this copy at
SHRADHA AI TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS SHRADHA INDUSTRIES LIMITED)

Block No. S/8, 2nd Floor, 345, Shradha House,
Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India

Tel: +91-66171818/82, Fax: +91-712-6630782

<https://shradhaaitechnologies.com>