

November 07, 2024

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

NSE Symbol: **WABAG**BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended September 30, 2024

The Board of Directors ("Board") of VA Tech Wabag Limited ("the Company") at their meeting held today i.e. Thursday, November 07, 2024, has *inter-alia* considered and approved the Unaudited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended September 30, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unaudited Financial Results - A copy of the said Unaudited Financial Results (both Standalone and Consolidated) of the Company in the prescribed format, as reviewed by the Audit Committee and approved by the Board along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024 are enclosed herewith.

Press Release - Also, please find enclosed a copy of the Press Release issued by the Company in this regard.

The Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024 is also available on Company's website at www.wabag.com.

The meeting of the Board of Directors commenced at 2.15 P.M. and concluded at 3.30 P.M. (IST).

Kindly take the same on record.

Thanking you,

For **VA TECH WABAG LIMITED**

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: F4832



Encl.: as above

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PRESS RELEASE
Chennai, India

For Immediate Publication
November 07, 2024

WABAG declares H1 FY 24 – 25 results

Consolidated Revenue of Rs. 13,268 Million with YoY PAT growth of 14%

November 07, 2024: VA TECH WABAG LIMITED, a leading Indian Multinational Technology Company in the water sector announced today its financial results for the quarter and half year ended 30th September 2024.

Sales and Profitability:

- Consolidated Revenue from operations of Rs. 13,268 Mn
- Consolidated EBITDA of Rs. 1,843 Mn; **up by 19.0% YoY***
- Consolidated PAT of Rs. 1,256 Mn; **up by 30.7% YoY***
- Net Cash Position **Rs. 2,220 Mn**
- Standalone Revenue from operations of Rs. 11,592 Mn
- Standalone EBITDA of Rs. 1,708 Mn; **up by 11.3% YoY**
- Standalone PAT of Rs. 1,081 Mn; **up by 6.9% YoY**
- Net Cash Position **Rs. 2,123 Mn**

**Excluding divested European Subsidiaries for like-to-like comparison.*

Order book:

- Order Intake of **Rs. 46.07 Bn**
- Order Book of over Rs. 146 Bn including Framework contracts;
~4x revenue visibility



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Commenting on the results, Mr. Rajiv Mittal, Chairman & Managing Director, VA TECH WABAG LIMITED said, *"This quarter has marked another period of profitable growth for Wabag, driven by a focused strategy on technology, EP, industrial, and international projects. It is worth noting that against the preferred bidder status in projects of Rs. 60 billion that we communicated during our last investor call, we have already secured over Rs. 45 Billion of order intake in this quarter. Our order book stands at over Rs. 146 Billion, the highest in our history, comprises a balanced mix of EPC and O&M projects both in India and Internationally. This strong backlog enhances visibility of future revenues, robust cash flows and a solid margin profile, positioning us well as we enter the second half of the financial year. The order pipeline remains strong, providing us with confidence in our sustained growth trajectory."*

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For Further information, please contact:

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CIN: L45205TN1995PLC030231

About WABAG: WABAG is a global leader in the water industry backed by rich experience spanning over 100 years. Being a pure-play water technology multinational, WABAG offers a complete range of technologies and services for Total Water Solutions in both Municipal and Industrial sectors. With over 1,600 water professionals, spread over 25 countries, WABAG is touching millions of lives every day. WABAG has built over 1,500 municipal and industrial plants in various geographies across the globe over the last 3 decades, with customized solutions matching to its customers' needs. WABAG is a complete life-cycle partner for building water and wastewater infrastructure covering Design, Engineering, Supply, Construction, Installation, Start up and Long-term Operational Management across various business models. With passion for innovation, WABAG is continuing its Research and Development initiatives from dedicated R&D centers located in Europe and India, and possesses over 125 IP Rights. WABAG's vision is aligned to the UNSDGs and ESG with special focus on conservation, optimization, recycling and reuse of resources, directed at addressing water challenges across the world. WABAG is thus one of the world's leading partners for investments in a future that is worth living.



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