



APV & ASSOCIATES

Chartered Accountants

904, GOPAL HEIGHTS, NETAJI SUBHASH PLACE
PITAMPURA, NEW DELHI-110034

Tel: 47451111, 9811020195

INDEPENDENT AUDITOR'S REPORT

To the Members of **Trident Techlabs Private Limited.**

Report on the Financial Statements

We have audited the accompanying financial statements of Trident Techlabs Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2019, and its profit, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





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- (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except Accounting Standard 15- Employee benefits, not complied with respect to valuation of long term employee benefits, which has been valued other than by applying projected unit credit method.
- (e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has not taken impact of pending litigations in the Hon'ble High court of Delhi. Refer to emphasis of matter clause-a or note-37 to the financial statements;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For APV & ASSOCIATES
Chartered Accountants
ICAI FRN: 0123143W

CA Vikesh Bansal
Partner

M.No: 096225

Place: New Delhi

Date: 30/11/2021

UDIN: 22096225AAAACD7407





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ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "A" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of TRIDENT TECHLABS PRIVATE LIMITED on the financial statements as of and for the year ended March 31, 2021.

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) As per the information and explanations provided to us, title deeds of immovable property are in the name of the company.
- (ii) In our opinion, the inventories have been physically verified during the year by the management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of para 3(iii)(a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of sections 185 and 186 of The Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.
- (v) The Company has not accepted any deposits from the public as enunciated under section 73 to 76 of the Companies Act, 2013 and the relevant rules there under. The Company Law Board, National Company Law Tribunal, Reserve Bank of India, Court or any other Tribunal has not passed any order against the company during the period covered by the report.
- (vi) The clause (vi) of the order is not applicable to the company hence not commented upon.
- (vii)(a) The Company is not regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, service tax, cess, VAT and other material statutory dues applicable to company.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, cess, VAT and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable except the followings:





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S.No	Particulars	Amount	Due date
1)	TDS Payable	57,07,834/-	Various dates of 2020-21

- (vii)(b) There are no dues of Income Tax, Sales Tax, Service Tax, VAT, Goods & Services Tax, Customs Duty and Excise Duty which have not been deposited as on March 31, 2021 on account of disputes.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans, borrowings and other dues to a financial institution, bank or government.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the provisions of section 197 read with Schedule V to the Companies Act, 2013 not applicable hence not provided.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (Xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.





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- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For APV & ASSOCIATES
Chartered Accountants
ICAI FRN: 0123143W

CA Vikesh Bansal
Partner

M.No: 096225

UDIN: 22096225AAAACD7407

Place: New Delhi

Date: 30/11/2021





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Annexure-B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Trident Techlabs Private Limited ('the Company') as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

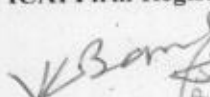

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For APV & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number: 123143W



CA Vikesh Bansal
Partner
Membership Number: 096225
UDIN: 22096225AAAACD7407

Place of Signature: New Delhi

Date: 30/11/2021

TRIDENT TECHLABS PRIVATE LIMITED
CIN :U74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055

BALANCE SHEET AS AT 31st March, 2021

(Amt. in Rs)

Particulars	Note No.	31st March, 2021	31st March 2020
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	27,967,900	27,967,900
(b) Reserves and Surplus	3	114,775,905	109,115,171
2 Non-Current Liabilities			
(a) Long-Term Borrowings	4	102,559,917	69,378,592
(b) Long term provisions	5	2,476,775	2,476,775
3 Current Liabilities			
(a) Short-Term Borrowings	6	181,555,867	175,943,037
(b) Trade Payables	7	95,090,146	61,773,005
(c) Other Current Liabilities	8	52,351,545	57,319,627
(d) Short Term Provision	5	18,896,996	21,233,826
TOTAL		595,675,052	525,207,933
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
Tangible Assets net of Depreciation		9,884,676	12,891,995
Intangible Assets		14,742,144	22,461,903
(b) Non Current Investment	9	622,500	100,000
(c) Long term loans and advances	10	11,816,972	13,779,309
(d) Deferred Tax Asset (Net)		2,049,506	1,734,006
2 Current assets			
(a) Inventories	16	31,413,477	11,749,857
(b) Trade receivables	11	395,923,110	347,463,262
(c) Cash and Cash Equivalents	12	37,851,750	32,654,628
(d) Short-Term Loans and Advances	10	23,056,286	15,412,603
(e) Other Current assets	13	68,314,633	66,960,372
TOTAL		595,675,052	525,207,933

Notes forming part of the Financial Statements

1

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W

CA Vikesh Bansal

(Partner)

Membership No. 096225

UDIN:-22096225AAAACD7407

Place: New Delhi

Date: 30.11.2021

For and on behalf of the Board of Directors of
Trident Techlabs Private Limited

Sukesh Chandra Naithani
(Director)
DIN No. 00034578

Praveen Kapoor
(Director)
DIN No. 00037328

TRIDENT TECHLABS PRIVATE LIMITED
CIN: U74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055

Statement of Profit & Loss
for the period ended 31st March, 2021

Particulars	Note No.	31st March 2021	31st March 2020
I. Revenue from Operations	14	28,19,72,559	21,19,04,390
II. Other Income	15	11,83,849	14,32,690
III. Total Revenue (I + II)		28,31,56,408	21,33,37,080
IV. Expenses:			
Purchase of Stock-in-Trade		5,89,27,572	3,70,66,348
Changes in inventories of finished goods	16	-1,96,63,620	-61,57,237
Employee Benefits Expenses	17	3,81,81,120	4,87,51,565
Depreciation and Amortisation Expenses		1,08,32,293	1,38,65,807
Finance Cost	18	3,56,87,802	1,55,74,351
Other Expenses	19	15,15,76,127	9,87,67,709
Total Expenses		27,55,41,294	20,78,68,543
Profit before exceptional and extraordinary items and tax (III-IV)		76,15,114	54,68,537
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		76,15,114	54,68,537
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		76,15,114	54,68,537
X. Tax Expense:	20		
(1) Current tax		22,69,880	16,49,867
(2) Deferred tax		3,15,500	1,80,931
(3) Short/(Excess) Provision for Earlier Years		-	-3,56,381
Profit (Loss) for the period from continuing operations (VII-VIII)		56,60,734	43,55,982
XI. Profit carried forward to Balance Sheet		56,60,734	43,55,982
XIII. Earnings Per Equity Share:			
(1) Basic	21	2.02	1.56
(2) Diluted	21	2.02	1.56
[Face Value of Rs. 10/- each]			

Notes forming part of the Financial Statements

1

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W

CA Vikesh Bansal

(Partner)
Membership No. 096225
UDIN:-22096225AAAACD7407
Place: New Delhi
Date: 30.11.2021

For and on behalf of the Board of Directors of
Trident Techlabs Private Limited

Sukesh Chandra Naithani
(Director)
DIN No. 00034578

Praveen Kapoor
(Director)
DIN No. 00037328

2 Share Capital

Particulars	As at 31st March, 2021		As at 31 March 2020	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised Share Capital				
Equity Shares of Rs. 10/- each	3,000,000.00	30,000,000.00	3,000,000.00	30,000,000.00
Issued Share Capital				
Equity Shares of Rs. 10/- each	2,796,790.00	27,967,900.00	2,796,790.00	27,967,900.00
Subscribed & Paid up Share Capital				
Equity Shares of Rs. 10/- each fully paid	2,796,790.00	27,967,900.00	2,796,790.00	27,967,900.00
Total	2,796,790.00	27,967,900.00	2,796,790.00	27,967,900.00

2.1 The reconciliation of the number of Shares outstanding is set out below:

Particulars	As at 31st March, 2021		As at 31 March 2020	
	Number	Amount (Rs)	Number	Amount (Rs)
Equity Shares :				
Shares outstanding at the beginning of the year	2,796,790.00	27,967,900.00	2,796,790.00	27,967,900.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,796,790.00	27,967,900.00	2,796,790.00	27,967,900.00

2.2 The details of Shareholders holding more than 5% Shares

Name of Shareholder	As at 31st March, 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sukesh Chandra Naithani	1,119,295.00	40.02	1,119,295.00	40.02
Praveen Kapoor	1,064,545.00	38.06	1,064,545.00	38.06
Vallari Naithani	278,650.00	9.96	278,650.00	9.96
Sant Ram Kapoor	332,500.00	11.89	332,500.00	11.89

3 Reserves & Surplus

Particulars	As at 31st March, 2021	As at 31 March 2020
	Rs.	Rs.
Surplus in the Statement of Profit & Loss		
Opening balance	109,115,171	104,759,189
(+) Net Profit for the current year	5,660,734	4,355,982
Net Surplus in Statement of Profit & Loss	114,775,905	109,115,171
Total	114,775,905	109,115,171

4 Long Term Borrowings

Particulars	As at 31st March, 2021	As at 31 March 2020
	Rs.	Rs.
Secured Loans		
Indiabulls Housing Finance Limited (No. 111417)	294,802	393,382
Indiabulls Housing Finance Limited (No. 14177)	3,951,714	3,929,894
Indiabulls Housing Finance Limited (No. 14178)	8,439,045	8,638,226
Indiabulls Housing Finance Limited (No. 14546)	4,957,062	5,296,279
GECL-syndicate loan (no. 00213)	36,000,000	-
Syndicate bank (NO. 00131)	8,491,684	-
Syndicate bank(No. 00101)	13,937,155	-
IndusInd Bank Ltd	7,552,040	7,751,403
Lic of India (Secured by Personal Policies of Directors)	3,464,622	2,935,868
Small Industries Development Bank of India (SIDBI)*	713,057	2,090,000
Ford Credit India Private Ltd.	189,014	363,546
*(Secured by Sub-servient charge on all the movable assets including stocks and book debts etc. Second charge on the building situated at 1/18-20, White House, Rani jhansi Road, New Delhi and on the residential properties owned by directors and their relative)		
	87,990,195	31,398,598
Unsecured		
From Others		
Aditya Birla	723,671	1,515,245
HDFC Bank Ltd. (7961)	-	969,161
ICICI Bank (6687)	2,445,112	3,374,059
IDFC Bank Ltd. (58200)	1,383,968	1,996,620
Neogrowth Credit Pvt. Ltd.	4,058,842	4,590,704
Standard Chartered Bank	4,168,164	5,879,080
Tata Capital Financial Services Ltd	3,523,029	4,224,485
India Infoline	546,823	1,248,389
Capital First (4221)	983,606	2,437,471
RBL Bank A/c	1,468,208	2,401,466
United Petro Finance	1,943,111	3,510,000
YES Bank Ltd.	1,033,178	2,224,077
From Related Parties	9,895,010	21,095,010
	32,172,722	55,465,767
Current Maturities of Long Term Debt		
To be disclosed u/n Other Current Liability	17,603,000	17,485,773
Total	102,559,917	69,378,592



5 Provisions

Particulars	Long Term		Short Term	
	As at 31st March,2021	As at 31 March 2020	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.	Rs.	Rs.
(a) Provision for Employee benefits Leave Encashment (unfunded)	24,76,624	24,76,624		
(c) Provision for employee benefits Bonus Payable Staff Bonus Payable Directors Salary Payable Director Remuneration Payable ESI Payable EPF Payable		- - - - -	- - 25,26,958 79,84,130 3,307 1,29,230	- - 84,37,675 64,40,019 25,764 3,97,399
(b) Others Provision for Income Tax Payable Audit fee Payable Project Expenses Payable Misc. Expenses Payable Shree Ganesh Ji Internet Expenses Payable Interest Payable Telephone Expenses Payable Electricity & Water Expenses Payable	151	151 - - - - - - - -	77,84,008 4,00,000 - - - 67,749 - 1,614	55,14,128 4,00,000 - - - 16,690 537 1,614
Total	24,76,775	24,76,775	1,88,96,996	2,12,33,826

6 Short Term Borrowings

Particulars	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.
Working Capital Limits Syndicate Bank - SOD (Stocks, Book Debts) Syndicate Bank - Credit	18,15,55,867	17,59,43,037
Secured By- Primary security-Hypothecation of the entire current assets and computer systems and other assets of the company. Collateral- Equitable Mortgage of Residential House Properties of Directors & Relatives. Guarantees- Personal Guarantee of the Directors.	18,15,55,867	17,59,43,037
Total	18,15,55,867	17,59,43,037

7 TRADE PAYABLES

Particulars	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.
Sundry Creditors For Goods For Expenses	8,82,87,059 68,03,087	4,96,46,940 1,21,26,065
Total	9,50,90,146	6,17,73,005

8 Other Current Liabilities

Particulars	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.
(a) Advances from Customers (b) Statutory Dues (c) Current Maturities of Long Term Debt (d) Other payables (e) Book Overdraft	1,19,88,093 2,27,60,453 - - -	1,46,32,438 2,38,95,499 1,74,85,773 13,05,917
Total	3,47,48,545	5,73,19,627

9 Non Current Investment

Particulars	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.
Canara HSBC OBC Life insurance co. Investment in Techlab Engineering Services & Solutions	5,22,500 1,00,000	1,00,000
Total	6,22,500	1,00,000



For TRIDENT TECHLABS PVT. LTD.

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DIRECTOR

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DIRECTOR

10 Loans and Advances

Particulars	Long Term		Short Term	
	As at 31st March,2021	As at 31 March 2020	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.		Rs.
a) Capital Advances				
Unsecured, Considered good	-	10,00,000	-	-
	-	10,00,000	-	-
b) Security Deposits				
(Unsecured, Considered good)				
Security Deposit - Rent	19,78,000	9,78,000	-	-
Security Deposit - EMD with clients	47,71,488	67,33,825	-	-
Security Deposit - clients	21,14,136	21,14,136	-	-
Security Deposit - Others	29,53,348	29,53,348	-	-
	1,18,16,972	1,27,79,309	-	-
c) Other Loans and Advances				
Unsecured, Considered good				
i). Staff Advances	-	-	-32,08,372	13,37,913
ii). Advances to subsidiary	-	-	9,85,000	9,85,000
iii). Other Advances	-	-	2,52,79,659	1,30,89,690
	-	-	2,30,56,286	1,54,12,603
Total	1,18,16,972	1,37,79,309	2,30,56,286	1,54,12,603

11 Trade Receivables

Particulars	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.
Trade Receivables outstanding unsecured considered good	39,59,23,110	34,74,63,262
	39,59,23,110	34,74,63,262

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Particulars	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.
Trade Receivables outstanding for a period less than six months		
Unsecured considered good	11,23,01,769	5,57,98,748
Trade Receivables outstanding for a period exceeding six months		
Unsecured considered good	28,36,21,341	29,16,64,514
	39,59,23,110	34,74,63,262

12 Cash and Cash Equivalents

Particulars	Non-Current		Current	
	As at 31st March,2021	As at 31 March 2020	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.	Rs.	Rs.
1. Cash and Cash Equivalents				
Bank Balance			1,64,42,360	-
Cash Balance		-	21,11,791	1,43,77,866
		-	1,85,54,150	1,43,77,866
2. Other Balance with Scheduled Bank				
In Fixed Deposit Receipts (Includes Interest Accrued)		-	1,92,97,599	1,82,76,760
	-	-	1,92,97,599	1,82,76,760
Total	-	-	3,78,51,750	3,26,54,626

13 Other Current Assets

Particulars	Non Current		Current	
	As at 31st March,2021	As at 31 March 2020	As at 31st March,2021	As at 31 March 2020
	Rs.	Rs.	Rs.	Rs.
Others				
secured, considered good				
TDS receivable	-	-	1,16,89,100	73,40,731
Income Tax Refund FY 2017-18	-	-	6,79,610	6,79,609
Prepaid Expenses	-	-	3,88,172	4,18,269
Custom Duty Refundable	-	-	5,59,286	5,59,286
Project Expenses in Progress	-	-	5,25,71,229	5,48,60,718
GST Paid on Advance Receipt	-	-	12,08,610	14,44,354
GST Receivable	-	-	-	8,05,279
Refund of TDS from NBFC's	-	-	12,14,572	8,52,126
TCS receivable	-	-	4,055	-
	-	-	6,83,14,634	6,69,60,372



For TRIDENT TECHLABS PVT. LTD.

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Note
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Notes on Financial Statements for the year ended 31st March, 2021

14	Revenue from Operation	For the period ended 31st March, 2021	For the period ended 31st March 2020
		Rs.	Rs.
	(A) Sales of Goods Traded		
	Sales	9,03,44,150	15,20,31,144
	Total (A)	9,03,44,150	15,20,31,144
	(B) Sale/Supply of Services		
	Consultancy Charges	3,43,48,114	2,66,37,572
	Annual Maintenance Services	3,20,73,734	1,08,13,393
	Training Charges	9,91,750	13,27,719
	E-Software Services	12,29,99,811	2,06,84,562
	Upgradation and Maintenance of Software	12,15,000	-
	Electric Installation Services	-	4,10,000
	Total (B)	19,16,28,409	5,98,73,246
	Total (A+B)	28,19,72,559	21,19,04,390
15	Other Income	For the period ended 31st March, 2021	For the period ended 31st March 2020
		Rs.	Rs.
	Interest on FDR	11,81,843	11,68,891
	Misc. receipts	2,006	-
	Interest on Income Tax Refund	-	2,60,169
	Rebate & Discount	-	3,630
	Total	11,83,849	14,32,690
16	Change In Inventories of Finished Goods, Work in Progress and Stock In Trade	For the period ended 31st March, 2021	For the period ended 31st March 2020
		Rs.	Rs.
	Opening Stock of Stock in Trade	1,17,49,857	55,92,620
	Closing Stock of Stock in Trade	3,14,13,477	1,17,49,857
	Total Decrease / (Increase)	-1,96,63,620	-61,57,237
17	Employees Benefits	For the period ended 31st March, 2021	For the period ended 31st March 2020
		Rs.	Rs.
	Salaries to Staff	2,26,23,775	3,45,46,784
	Director Remuneration	1,04,82,476	61,28,555
	EPF Employers Contribution	19,59,008	23,12,966
	ESI Employers Contribution	1,94,528	2,38,478
	Bonus	24,02,343	29,95,569
	Gratuity Expense	-	1,00,000
	Incentive to Staff	-	13,17,633
	Staff Welfare Expenses	5,18,990	11,01,580
	Recruitment Charges	-	10,000
	Total	3,81,81,120	4,87,51,565



For TRIDENT TECHLABS PVT. LTD.

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18	Finance Cost	For the period ended 31st March, 2021	For the period ended 31st March 2020
		Rs.	Rs.
	Bank / Financial Charges	43,41,177	19,96,346
	Bank Interest on CC/OD Limits	2,08,52,344	41,49,966
	Interest on other business loans	1,03,25,773	83,74,592
	Other Interest	68,508	4,66,711
	Loan Processing Fees	1,00,000	5,86,736
	Total	3,56,87,802	1,55,74,351

19	Other Expenses	For the period ended 31st March, 2021	For the period ended 31st March 2020
	(A) Direct Expenses		
	E-Software Services/Maintenance/Upgradation Charges	10,42,76,708	7,03,88,649
	Project Expense	82,08,121	2,69,180
	Total (A)	11,24,84,829	7,06,57,829
	(B) Administration Expenses		
	Audit Fees	2,00,000	2,00,000
	Additional demand of sales tax	21,216	-
	Brokerage	-	-
	Consultancy Charges	29,46,136	30,12,196
	Conveyance Expense	2,75,224	5,91,103
	Diwali Expenses	3,58,021	2,56,514
	Donation	1,14,000	1,38,100
	Electricity & Water Expenses	6,66,356	9,86,487
	Internet Charges	3,79,560	4,12,733
	ISO Charges	18,000	-
	Insurance Charges	8,56,804	8,62,664
	Misc Expenses	42,071	35,292
	Printing and Stationery	2,19,401	2,98,799
	Loss on Disposal of Assets	-	-
	Legal and Professional Charges	26,44,619	24,27,069
	Filing Charges With ROC TDS & Others	1,881	23,261
	Newspaper, Books & Periodicals	752	6,160
	Rent	34,00,950	32,88,535
	Telephone Expenses	9,36,067	10,90,687
	Travelling Expenses	28,33,009	96,56,476
	Website Maintenance & Hosting Charges	1,80,00,000	1,67,400
	Tender Charges	46,496	29,668
	Property Tax	37,908	1,66,344
	Foreign Exchange Fluctuation	-2,40,879	12,06,825
	Courier Charges	1,48,547	2,86,313
	Repair & Maintenance Expenses	17,34,753	21,54,272
	Membership Fees & Subscription	80,463	37,959
	Late Fees on GST Return	15,000	60,648
	Total (B)	3,57,36,356	2,73,95,505
	(C) Selling Expenses		
	Sales Promotion	18,54,162	5,62,075
	Freight & Cartage (Outward) Courier	-19,220.34	1,52,300
	Commission sales	15,20,000	-
	Total (C)	33,54,942	7,14,375
	Total (A+B+C)	15,15,76,127	9,87,67,709



For TRIDENT TECHLABS PVT. LTD.

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20	Tax Expense	For the period ended 31st March, 2021	For the period ended 31st March 2020
	Current Tax		
	Provision for current year tax liability	22,69,880	16,49,867
		22,69,880	50,62,009
	Deferred Tax (liability) / asset		
	Deferred Tax Asset-Opening	17,34,006	15,53,075
	Deferred Tax Asset-Closing	20,49,506	17,34,006
		3,15,500	1,80,931
21	Earning per Share	For the period ended 31st March, 2021	For the period ended 31st March 2020
	i) Net Profit as per Profit & Loss Account attributable to Equity share holders	56,60,734	43,55,982
	ii) Average number of equity shares used as denominator for calculating EPS	27,96,790	27,96,790
	iii) Basic and Diluted EPS (Rs.)	2.02	1.56
	iv) Face value per equity share (Rs)	10	10
	v) Paid up Value of Class of Equity Share	10	10



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Trident Techlabs Private Limited
Statement Showing asset wise calculation as per Co Act 2013
For The Year Ended March 31, 2021

Schedule No. 9

S. NO.	FIXED ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION			NET BLOCK		
		OP 01.04.2020	ADDITIONS	DELETION S	BALANCE 31.03.2021	OP 01.04.2020	CHARGED DURING THE YEAR	Deductions during the year	CLOSING BALANCE	31.03.2021	31.03.2020
A	TANGIBLE ASSETS										
	AIR CONDITIONER	14,37,852		-	14,37,852	12,11,000	59,142	-	12,70,142	1,67,710	2,26,852
	BUILDING	71,21,297		-	71,21,297	32,52,666	3,52,545	-	36,05,211	35,16,086	38,68,631
	CAR	54,06,414		-	54,06,414	48,60,587	1,15,668	-	49,76,255	4,30,159	5,45,827
	COMPUTER	4,01,91,103	1,05,216	-	4,02,96,319	3,59,07,933	17,44,025	-	3,76,51,958	26,44,361	42,83,170
	ELECTRIC FITTINGS	2,27,542		-	2,27,542	1,70,451	13,047	-	1,83,498	44,044	57,091
	EPBX SYSTEMS	74,075		-	74,075	62,649	2,226	-	64,875	9,200	11,426
	FURNITURES & FIXTURES	2,24,76,003		-	2,24,76,003	2,02,89,503	5,00,253	-	2,07,89,756	16,86,247	21,86,500
	GENERATOR	5,72,808		-	5,72,808	5,38,748	5,419	-	5,44,167	28,641	34,060
	GPS	64,56,000		-	64,56,000	54,42,313	1,97,072	-	56,39,385	8,16,615	10,13,687
	LCD PROJECTOR	7,07,268		-	7,07,268	5,81,080	20,566	-	6,01,666	1,05,602	1,26,188
	OFFICE EQUIPMENT	36,36,402		-	36,36,402	32,52,861	71,669	-	33,24,530	3,11,872	3,83,541
	PHOTOCOPIER MACHINE	2,98,500		-	2,98,500	2,83,602	-	-	2,83,602	14,898	14,898
	MOTOR CYCLE	36,707		-	36,707	35,331	-	-	35,331	1,376	1,376
UPS	7,02,976		-	7,02,976	5,64,229	30,883	-	5,95,112	1,07,864	1,38,747	
		8,93,44,947	1,05,216	-	8,94,50,163	7,64,52,952	31,12,535	-	7,95,65,487	98,84,676	1,28,91,995
B	INTANGIBLE ASSETS	4,07,77,900	-	-	4,07,77,900	1,83,15,998	77,19,758		2,60,35,756	1,47,42,145	2,24,61,903
		4,07,77,900	-	-	4,07,77,900	1,83,15,998	77,19,758	-	2,60,35,756	1,47,42,145	2,24,61,903
		13,01,22,847	1,05,216	-	13,02,28,063	9,47,68,950	1,08,32,293	-	10,56,01,243	2,46,26,821	3,53,53,898



For TRIDENT TECHLABS PVT. LTD.

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DIRECTOR

For TRIDENT TECHLABS PVT. LTD.

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DIRECTOR

TRIDENT TECHLABS PVT LIMITED

CIN: U74899DL2000PTC105611

1/18-20, 2nd Floor, White house, Rani Jhansi Road, Delhi-110055

Email Id: accounts@tridenttechlabs.com, Ph No.: 9811282430

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Significant Accounting Policies

i. General Information

The Company is a private limited company incorporated in India on 09th May 2000 and is engaged in the business of trading of software's and consultancy services. The company is selling goods all over India and is also providing power sector consultancy in India. The registered office of the company is situated at New Delhi and company is also having marketing and liasioning offices in Bangalore, Pune, Hyderabad, Dehradun, Chennai and Kolkata.

ii. Summary of significant Accounting policies

a. Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

c. Fixed Assets

i. Tangible Assets:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

ii. Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on straight line method basis over 5 or 10 years in pursuance of provisions of AS-26.

The amortization period and the amortization method are reviewed at least at each financial year end.



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d. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

e. Depreciation

Depreciation on fixed assets has been provided as per the rates specified in Part C of schedule II to the Companies Act, 2013.

Asset	Useful Life	Method of Depreciation
Building	60 Years	Written Down Value
Computer	3 Years	Written Down Value
Office Equipment	5 Years	Written Down Value
Furniture & Fixtures	10 Years	Written Down Value
Motor Vehicles	8 Years	Written Down Value
Intangible Assets	5/10 Years	Straight Line Method
Electrical Installation	10 Years	Written Down Value
Plant & Machinery	15 Years	Written Down Value
Motor Cycles	10 Years	Written Down Value

f. Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

g. Employee Benefits

Employee benefit includes provident fund, payment of gratuity, encashment of earned leave.

i. Payment of Gratuity

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment with the company.

The company contributes to the Trident Techlabs Private Limited Employees Group Gratuity Trust (the Trust) of the Life Insurance Corporation of India as at the end of every financial year on lumpsum basis. Trustees administer contributions made to the Trust and contributions are invested in specified investment permitted by the law. The company recognizes the net obligation of the gratuity plan in the balance sheet as per the calculation done by Life Insurance corporation of India.

ii. Encashment of earned leave

The company is making provisions for encashment of earned leave for those employees who are eligible for such benefits under the Factories Act, 1948. The company is making provisions for encashment of earned leave on actual eligibility and



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undiscounted present value of benefit basis. No actuarial valuation is made for such liabilities as required by AS-15.

iii. Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The company contributes a part of the contribution to the government administered pension fund.

iv. Employee's State Insurance

Eligible employees receive benefits under the Employee's State Insurance Scheme, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the ESI Scheme equal to a specified percentage of the covered employee's salary. The company contributes its contribution to the government administered Employee's State Insurance Scheme.

h. Revenue Recognition

Sale of goods

Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates, sales taxes and excise duties.

Sale of services

Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection.

Other Income

Interest

Interest Income on fixed deposit is recognized on time proportion basis.

Other

Other items of revenue are recognized in accordance with the Accounting Standards (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there is uncertainty in the ascertainment/realization of income, the same is not accounted for. However regarding the expenditure, it is recognized even if there is a fair amount of probability of this happening. Deviations if any are disclosed wherever applicable.

i. Foreign currency Transaction

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, foreign currency non-monetary items are reported using historical cost denominated in a foreign currency reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation



For TRIDENT TECHLABS PVT. LTD.

DIRECTOR

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denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of short term foreign currency monetary items are transferred to the Statement of Profit and Loss.

j. Taxes on income

Provision for current tax is determined on the income for the year chargeable to tax as per the provisions of Income Tax Act, 1961.

Provision for deferred tax is recognized on timing differences arising between the taxable incomes and accounting income for the year and quantified using the tax rates and law enacted or substantially enacted as on the reporting Date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

k. Provisions and Contingent Liabilities

Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a substantial degree of the estimation of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

l. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares



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outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

m. Cash & Cash Equivalents

In the cash flow statement, cash & cash equivalents include cash in hand, term deposit with banks and other short-term highly liquid investments with original maturities of three months or less.

Notes to accounts for the year ended March 31, 2021

n. Auditors' Remuneration

Particulars	Amount in Rs.	
	2020-21	2019-20
Statutory & Tax Audit fees	2,00,000	2,00,000
Other Fees	Nil	Nil
Reimbursement of Expenses	Nil	Nil

o. Details of Directors Remuneration:

Particulars	2020-21	2019-20
Remuneration to Directors	1,56,73,130	1,56,73,130

p. Defined Contribution Scheme

The Company deposits an amount determined at a fixed percentage of basic pay every month to the State administered Provident Fund and Employee State Insurance (ESI) for the benefit of the employees. Accordingly, the Company's contribution during the year that has been charged to revenue is as below.

Particulars	Amount in Rs.	
	2019-20	2018-19
Provident Fund(including Administrative charges)	21,12,531	17,90,209
Employees State Insurance	2,17,630	2,34,878

q. The related party disclosures as per Accounting Standard -18 are as under

The list of related parties as identified by management as under:-

Key Managerial Personnel

- Mr. Praveen Kapoor
- Mr. Sharad Chandra Naithani
- Mr. Suresh Chandra Naithani
- Mr. Tushar Bhanudas Barole
- Mr. George Anil DSilva



For TRIDENT TECHLABS PVT. LTD.

[Signature]
DIRECTOR

For TRIDENT TECHLABS PVT. LTD.

[Signature]
DIRECTOR

Relatives of Key Managerial Personnel

- Mr. Sant Ram Kapoor
- Ms. Sonika Kapoor
- Ms. Vallari Naithani
- M/s Vamdev Technologies (Proprietor is relative of director)

Disclosures of transactions between the company and related parties during the reporting year are as follows:-

Particulars	Relative of Director		Key Management Personnel	
	Current Year	Previous Year	Current Year	Previous Year
Remuneration & Other Benefits				
Mr. Praveen Kapoor	-	-	30,86,613/-	41,15,484/-
Mr. Sarad Chandra Naithani	-	-	23,76,234/-	31,68,312/-
Mr. Suresh Chandra Naithani	-	-	30,86,613/-	41,15,484/-
Mr. Tushar Bhanudas Barole	-	-	17,04,834/-	22,73,112/-
Mr. George Anil DSilva	-	-	20,35,944/-	27,14,592/-
Mrs. Sonika Kapoor	12,45,942	16,61,256	-	-
Mrs. Vallari Naithani	12,45,942	16,61,256	-	-
Rent Paid				
Mr. Praveen Kapoor	-	-	8,40,000/-	8,40,000/-
Mr. Suresh Chandra Naithani	-	-	8,40,000/-	8,40,000/-
Mr. Sant Ram Kapoor (Relative of Director)	1,20,000/-	1,20,000/-	-	-
Loan Taken During the year				
Mr. Praveen Kapoor	-	-	-	1,25,00,000/-
Loan Repaid During the year				
Mr. Praveen Kapoor	-	-	1,12,00,000/-	-

r. Segment Information as per Accounting Standard -17

The company is operating in two segment i.e. trading business and consultancy business. Revenue and identifiable operating expense in relation to segments are categorized based on items that are individually identifiable to that segment. Certain expenses, such as depreciation, which form a significant component of total expenses, are not allocable to specific segments as the assets are used interchangeably. The management believes that it is not practical to provide segment disclosures relating to those costs and expenses, and accordingly these expenses are separately disclosed as 'unallocated' and adjusted against the total income of the Company.

Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities are made.



For TRIDENT TECHLABS PVT. LTD.

DIRECTOR

For TRIDENT TECHLABS PVT. LTD.

DIRECTOR

Industry segments

Years ended March 31, 2021 and March 31, 2020

Particulars	Trading Business		E- Software Services		Other Income (unallocable)		Total ('Lacs)	
	C/Y	P/Y	C/Y	P/Y	C/Y	P/Y	C/Y	P/Y
REVENUE								
Sales/Services	903.44	1520.31	1906.37	581.36	9.92	17.37	2819.72	2119.04
Other Income	-	-	-	-	11.84	14.33	11.84	14.32
Total Revenue	903.44	1520.31	1906.37	581.36	21.76	31.70	2831.56	2133.37
% to total revenue	71.35%	71.35%	9.71%	9.71%	1.36%	1%	100%	100%
EXPENDITURES								
Cost of Goods Sold	392.63	238.65	-	-	-	-	392.63	238.65
Direct Expenses	-	-	1042.77	703.88	-	-	1042.77	703.88
Total Expenditure	392.63	238.65	1042.77	703.88	-	-	1435.40	942.53
Segment operating Income	510.81	1211.22	863.60	122.52	21.76	31.70	1396.16	1190.84
Unallocable Expenses (including depreciation)	-	-	-	-	-	-	963.13	980.42
Interest Expenses	-	-	-	-	-	-	356.88	155.74
Profit before tax	-	-	-	-	-	-	76.15	54.68
Tax expense	-	-	-	-	-	-	19.54	11.12
Profit after tax	-	-	-	-	-	-	56.61	43.56

s. Contingent Liabilities

Nature of Contingent Liabilities	(Amount in Rs.)	
	As at 31 st March 2021	As at 31 st March 2020
Guarantees <i>Outstanding guarantees and counter guarantees, in respect of the guarantees given by Syndicate Bank, Mayapuri New Delhi in favour of various government authorities and institutions for Rs. 3,44,63,268/- against which 15% margin is given by the company in the shape of fixed deposits.</i>	3,44,63,268/-	2,33,61,236/-

t. Necessary Confirmation letters have been sent to parties falling under accounts receivables, trade payables short term and long term current asset and liabilities, where confirmations have not been received, it has been assumed that book figure is the correct balance.

u. The figures of previous year have been rearranged /regrouped, wherever considered necessary.

v. Foreign Exchange Flow during the reporting period on account of:

(Amount in Rs.)

Outgo CIF/FOB value of Import of Goods	3,12,67,447/-
Outgo Value of Import of E-Software/Services	2,40,70,654/-

w. The company has outstanding balance of old service tax of Rs. 12,85,789/- which was due on receipt basis for earlier years and correspondingly debtors on the other side which pertains to that service tax and company is continuously doing efforts to recover that amount from debtors and will be able to recover that amount from debtors in the near future.



For TRIDENT TECHLABS PVT. LTD.

DIRECTOR

For TRIDENT TECHLABS PVT. LTD.

DIRECTOR

x. The company has filed legal cases for recovery of disputed amount against the below mentioned parties:

Name of the Parties	Nature of the Cases	Amount Disputed (Rs in Lakh)	Period Which Amount relates to	Forum Dispute Pending	Where is
Punjab State Power Corporation Ltd. Patiala	Civil Case	109.91	2013-14	Session Patiala Chandigarh Court	Court, & High
APCPDCL. Hyderabad	Civil Case	31.61	2012-13	High Telangana	Court,
Mccread Software (Asia) Pte Ltd.	Civil Case	9.55	2016-17	Registrar Civil & Session Court	Court

For APV & Associates
Chartered Accountants
FRN: 123143W

CA. Vikesh Bansal
Partner
Membership No. 096225



Place: New Delhi
Date: 30/11/2021

For Trident Techlabs Private Limited.

Sukesh Chandra Naithani
Director
DIN: 00034578

Praveen Kapoor
Director
DIN: 00037328