

Media Release

May 9, 2011
Ahmedabad

FY11 Revenue up by 384% at Rs. 2106 Crores
EBIDTA up by 397% at Rs. 1215 Crores
Cash Generation up by 323% at Rs. 985 Crores
PBT up by 305% at Rs. 824 Crores

Editor's Synopsis

- Revenue for Q4FY11 gone up by 325% to Rs. 856 Crores
- EBIDTA for Q4FY11 gone up by 336% to Rs. 512 Crores
- Cash Generation for Q4FY11 rose by 240% to Rs. 416 Crores
- PBT for Q4FY11 rose by 217% at Rs. 351 Crores
- CEPS for FY11 works out to be Rs. 4.52 per share
- Synchronized India's first super critical power unit of 660 MW at Mundra
- Total generation capacity has moved from 660 MW in FY10 to 1980 MW in FY11
- Gross generated units for the current year stands at 7.6 Billion, as compared to 1.4 Billion in FY10
- Units sold during the year stands at 6.8 Billion, as compared to 1.2 Billion in FY10
- Average realization stands at Rs. 3.09/kWh

Adani Power Ltd, part of India's leading infrastructure conglomerate Adani Group, today announced the financial results for the quarter ended 31st March, 2011.

Revenue for the year ended March 31, 2011, grew by 384% to Rs 2106 Crores as compared to Rs 435 Crores in the previous year. EBIDTA for the year ended March 31, 2011, gone up by 397% to Rs. 1215 Crores as compared to Rs. 245 Crores in the previous year. Cash Generation for the year ended March 31, 2011, grew by 323% to Rs. 985 Crores as compared to Rs. 233 Crores in the previous year, while PBT for the year ended March 31, 2011, and registered a growth of 305% to Rs 824 Crores, as against Rs 204 Crores posted in the same period of last fiscal. PAT for the year ended March 31, 2011, gone up by 207% to Rs 524 Crores as compared to Rs 171 Crores in the previous year.

Revenue for the quarter ended March 31, 2011, was at Rs. 856 Crores registered a growth of 325%, as compared to Rs. 201 Crores in the same period of last year. The growth in Revenue is largely due to the addition of 1320 MW power generation capacity in FY11, taking the total power generation capacity of Adani Power to 1980 MW.

EBIDTA for the quarter ended March 31, 2011, was at Rs. 512 Crores registered a growth of 336%, as compared to Rs. 117 Crores in the same period of last year.

Cash Generation for the quarter ended March 31, 2011 was at Rs. 416 Crores registered a growth of 240% as compared to Rs. 122 Crores in the same period of last year.

PBT for Q4 FY11 rose by 217 % to Rs. 351 Crores, as compared to Rs 111 Crores in the same period of last year.

PAT for Q4 FY11 rose by 77 % to Rs. 174 Crores, as compared to Rs 98 Crores in the same period of last year.

Cash Earnings per Share (CEPS) for FY11 worked out to Rs 4.52 as compared to Rs 1.12 for the same period of last fiscal.

Commenting on the financial performance of the company **Gautam Adani, Chairman, Adani Power said that** “Adani Power is currently implementing 16,500 MW of power generation projects across seven locations in India. With such a robust financial performance, we are confident of meeting our target of generating 20,000 MW by 2020. We also remain committed to provide reliable and affordable power to light up millions of homes in our country,”

Sharing the strategy for the new fiscal **Prabal Banerji, CFO, Adani Power** further added, “With the commissioning of new units at the Mundra Power plant, we are now well on our way to achieving our vision of being the largest private producers of power and also well on track to become a leading integrated power company in India. The robust financial numbers provide the strength to achieve our mission without any impediments.”

ABOUT THE ADANI GROUP:

The Adani Group (founded 1988) is one of India's fastest-growing business houses, having metamorphosed from being a trusted trading house into a multi-business multi-national conglomerate. The Adani Group today ranks amongst India's top 10 business houses by market capitalization and employs over 8500 persons. As a conglomerate the Group has business interests ranging from commodity trading on the one hand and the development of infrastructure to the energy business on the other.

Our Businesses:

Coal: Adani is the largest importer and supplier of coal in India, enjoys coal purchase rights in Indonesia and owns coal mine in Australia. Adani supplies nearly 30 million tonnes of coal in India; it expects to manage 200 million tonnes of coal by 2020.

Power: Adani is implementing 18,500 MW of power generation projects at seven locations in India with the objective of raising this to 20,000 MW by 2020. It is also investing in cross country power transmission lines to evacuate power from our generation facilities. The energy business basket of Adani also includes the supply of Compressed Natural Gas to automobiles and piped natural gas to household users. Adani also entered into oil and gas exploration and production with development and production sharing rights in assets in India, Thailand and Egypt.

Infrastructure: Adani has been engaged in the creation of a port and special economic zone, logistics management (shipping to container train movement), storage and movement (food grain and orchard products) as well as realty development. Adani established India's largest private sector port and Special Economic Zone at Mundra (Gujarat) and is engaged in developing ports/terminals at Dahej, Hazira, Mormugao and Visakhapatnam in India and Abbot Point in Australia..

Agro-products: Adani is also engaged in the business of agro-products (wheat, pulses and edible oil); its 'Fortune' brand is the largest edible oil brand in India today.

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