

ADANI POWER LIMITED

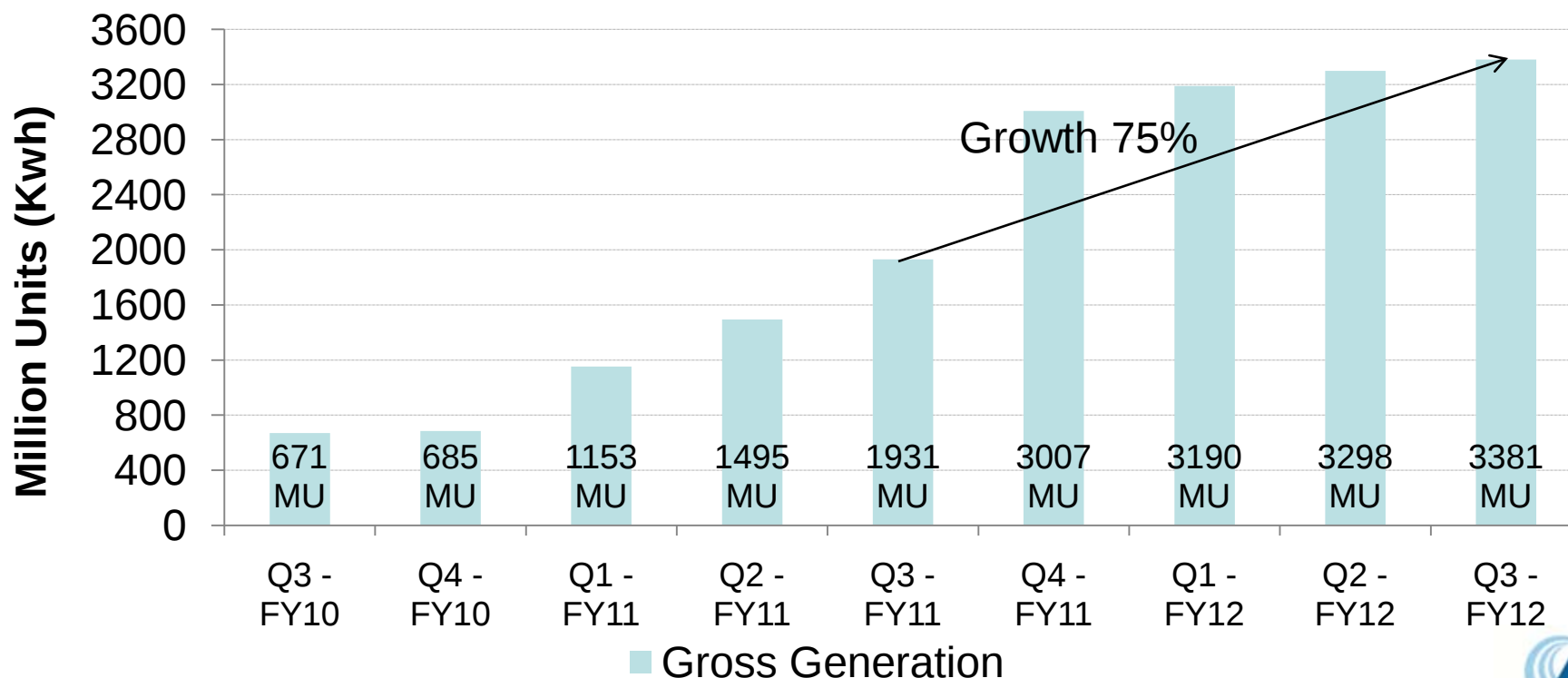
Financial Results

31st December, 2011

Operational Highlights – Q3 FY12

- **Unit 1 – 5 & 7:** Gross Generation: 3381 Mil Units
- **Operational Highlights^:** Oct '11 – Dec '11
 - Avg PLF: 66% (v/s 85% : Q3 FY11)

Gross Generation



^Quarterly figures are not comparable as they represent different operational capacities

Financial Highlights – Q3 FY12

- **Gross Generation:** 3381 Mil Units
- **Units Sold:** 3018 Mil Units
- **Average Realization:** Rs. 3.51 / kWh
- **EBITDA Margin:** 20%
- **Cash Generation:** 7%
- **PBT Margin:** (27%)
- **PAT Margin:** (34%)

Thank You