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# **ADANI POWER LIMITED**

## **Financial Results**

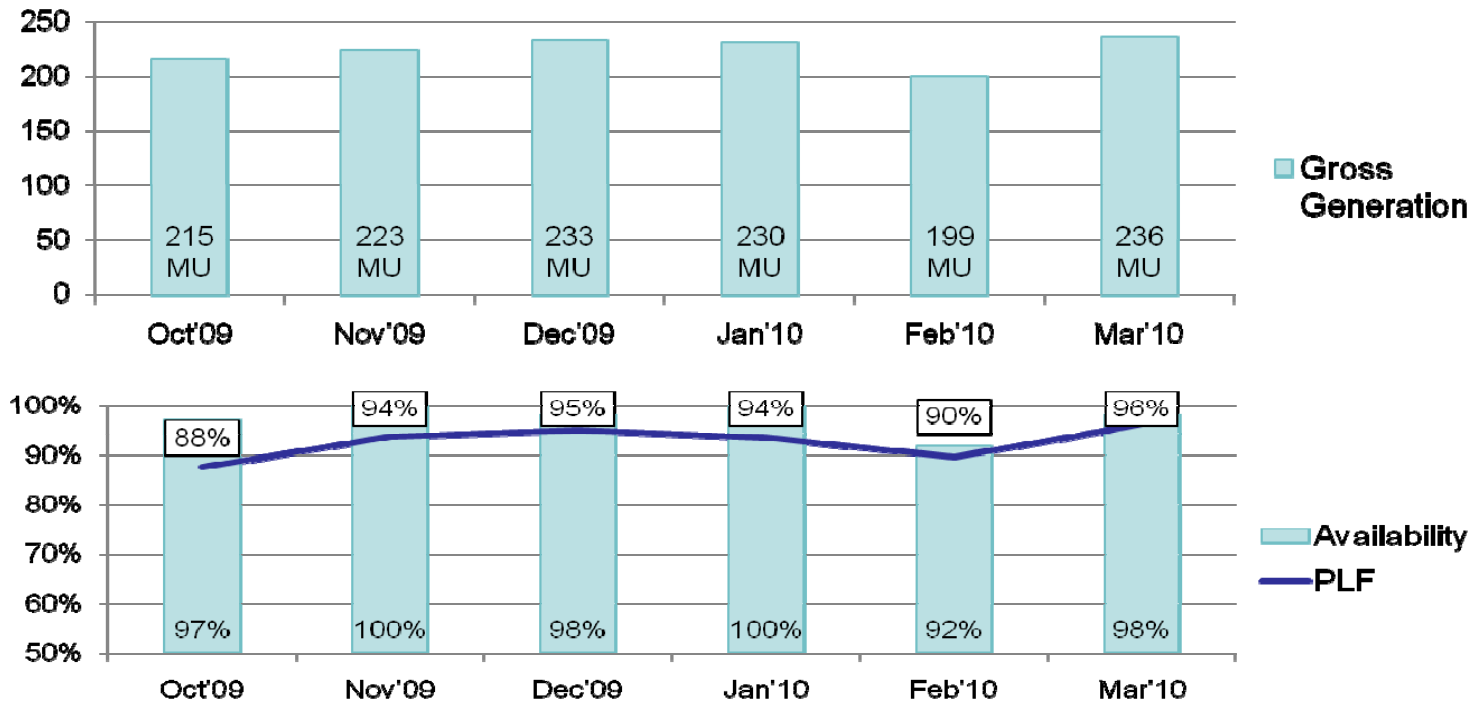
**31<sup>st</sup> March 2010**

# Operational Highlights

- **Unit 1 (330 MW)** : Synchronized & Commissioned in July 2009
  - Gross Generation: 1336 Mil Units
- **Unit 2 (330 MW)**: Synchronized & Commissioned in March, 2010
  - Gross Generation: 20 Mil Units

- **Operational Highlights – Unit 1:** Oct '09– Mar '10

- Avg PLF: 93%
- Avg Availability: 98%



# Operational Highlights

- **Gross Generation** : 1355.28 Mil Units
  - Unit I – 1335.51 Mil Units
  - Unit II – 19.77 Mil Units
- **Units Sold (Mil Units):** 1220.85 Mil Units
- **Average Realization** : Rs 3.56 / Kwh
- **EBIDTA Margin:** 56%\*
- **PBT Margin:** 47%\*
- **PAT Margin:** 39%\*

\* Excluding other income

| <b>ADANI POWER LIMITED</b><br><b>PROFIT &amp; LOSS ACCOUNT</b>                               |                  |                  |                  |
|----------------------------------------------------------------------------------------------|------------------|------------------|------------------|
| Particulars (Rs in Crs)                                                                      | Year ended on    | 4th Qtr ended on | 3rd Qtr ended on |
|                                                                                              | 31st March, 2010 | 31st March, 2010 | 31st Dec. 2009,  |
|                                                                                              | (Audited)        | (Audited)        | (Audited)        |
| <b>Income</b>                                                                                |                  |                  |                  |
| Net Sales/Income from Operations                                                             | 434.86           | 201.27           | 233.59           |
| <b>Total Income</b>                                                                          | <b>434.86</b>    | <b>201.27</b>    | <b>233.59</b>    |
|                                                                                              |                  |                  |                  |
| <b>Expenditure</b>                                                                           |                  |                  |                  |
| (a) Material Cost                                                                            | 166.71           | 69.74            | 96.97            |
| (b) Staff Cost                                                                               | 4.55             | 2.27             | 2.28             |
| (c) Depreciation                                                                             | 35.35            | 17.71            | 17.64            |
| (d) Other Expenditure                                                                        | 19.00            | 11.30            | 7.70             |
| <b>Total Expenditure</b>                                                                     | <b>225.62</b>    | <b>101.02</b>    | <b>124.60</b>    |
|                                                                                              |                  |                  |                  |
| <b>Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional items</b> | <b>209.24</b>    | <b>100.25</b>    | <b>108.99</b>    |
| Other Income                                                                                 | 31.93            | 31.93            | -                |
| <b>Profit / (Loss) before Interest &amp; Exceptional Items</b>                               | <b>241.17</b>    | <b>132.18</b>    | <b>108.99</b>    |
| Interest                                                                                     | 37.67            | 21.02            | 16.65            |
| <b>Profit (Loss) after Interest but before Exceptional Items</b>                             | <b>203.50</b>    | <b>111.16</b>    | <b>92.34</b>     |
| Exceptional Items                                                                            | -                | -                | -                |
| <b>Profit (Loss) from Ordinary Activities Before Tax</b>                                     | <b>203.50</b>    | <b>111.16</b>    | <b>92.34</b>     |
| Provision for Taxation                                                                       |                  |                  |                  |
| - Current Tax                                                                                |                  | -                |                  |
| - Deferred Tax Liability                                                                     | 32.70            | 12.25            | 20.45            |
| Short / (-) Excess Provisions for Current Tax of earlier years                               |                  |                  | -                |
| <b>Net Profit / (Loss) for the period after Tax</b>                                          | <b>170.80</b>    | <b>98.91</b>     | <b>71.89</b>     |

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**Thank You**