

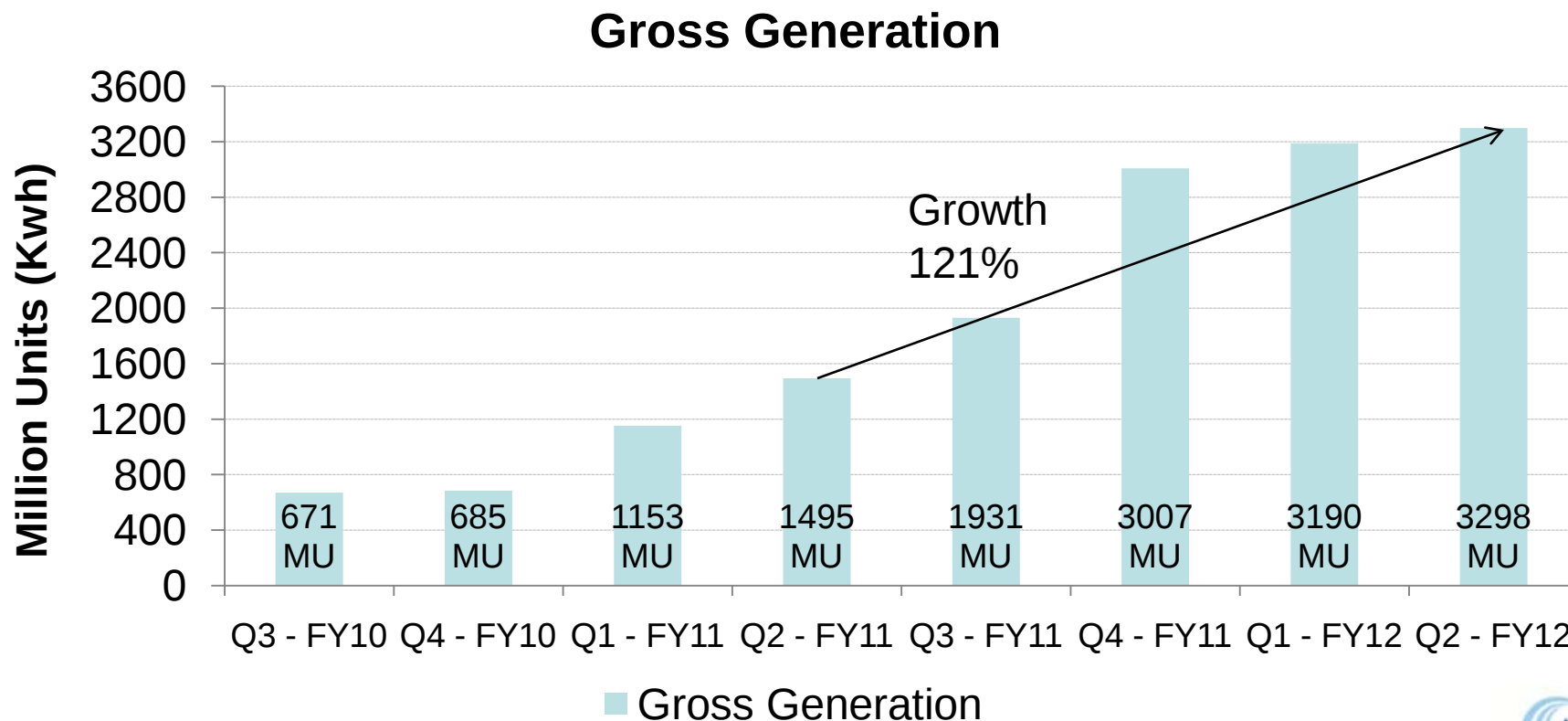
ADANI POWER LIMITED

Financial Results

30th September, 2011

Operational Highlights – Q2 FY12

- **Unit 1 – 5:** Gross Generation: 3298 Mil Units
- **Operational Highlights^:** July '11 – Sept '11
 - Avg PLF: 75% (v/s 82% : Q2 FY11)



^Quarterly figures are not comparable as they represent different operational capacities

Financial Highlights – Q1FY12

- **Gross Generation:** 3298 Mil Units
- **Units Sold:** 2959 Mil Units
- **Average Realization:** Rs. 3.62 / kWh
- **EBITDA Margin:** 48%
- **Cash Generation:** 36%
- **PBT Margin:** 21%
- **PAT Margin:** 17%

Thank You