



To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Symbol: ANGELONE**

**Scrip Code: 543235**

Dear Sirs,

**Subject: Press release - Resilient Operational & Financial Performance**

Please find enclosed press release dated July 14, 2022 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For **Angel One Limited**  
**(Formerly Known as Angel Broking Limited)**

**Naheed Patel**  
**Company Secretary and Compliance Officer**  
**Membership no. A22506**

**Date: July 14, 2022**  
**Place: Mumbai**

Encl: As above



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6th Floor, Ackruti Star, Central Road,  
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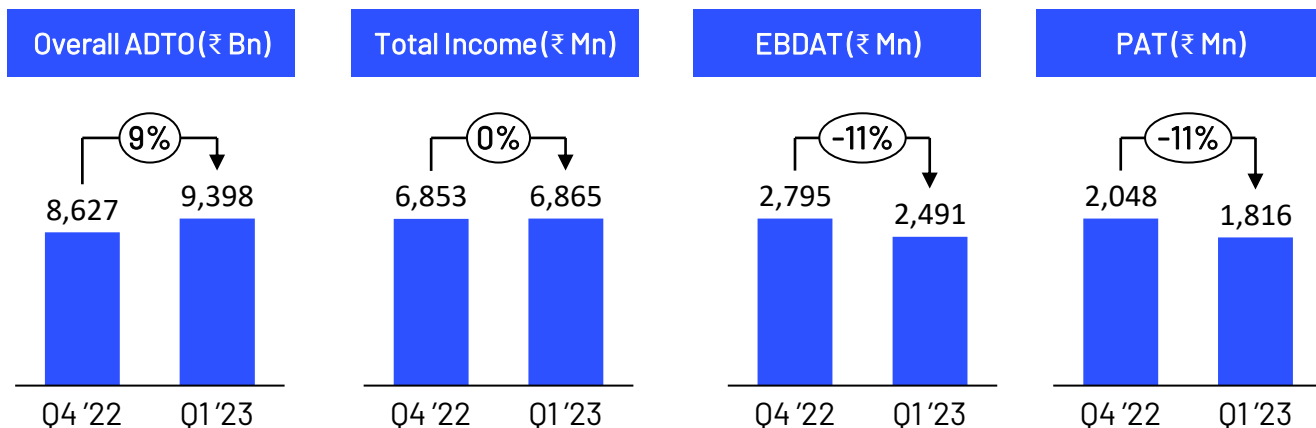
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**Angel One Limited**  
(Formerly Known as Angel Broking Limited)  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker:  
INZ000161534, CDSL: IN-DP-384-2018, PMS:  
INP000001546, Research Analyst:  
INH000000164, Investment Advisor:  
INA000008172, AMFI Regn. No. ARN-77404,  
PFRDA, Regn. No.-19092018.

# Angel One Limited

## Resilient Operational & Financial Performance

**Mumbai, July 14<sup>th</sup>, 2022:** Angel One Limited (formerly known as Angel Broking Limited) (BSE: 543235) (NSE: ANGELONE), announced its un-audited consolidated financial results for the quarter ended June 30<sup>th</sup>, 2022.



| Key Performance Highlights                  | Q1'23      | QoQ Growth | YoY Growth |
|---------------------------------------------|------------|------------|------------|
| Gross Client Addition                       | 1.3 mn     | -14.4% ↓   | 4.3% ↑     |
| Client Base                                 | 10.4 mn    | 13.0% ↑    | 96.9% ↑    |
| Number of Orders                            | 206.9 mn   | -1.8% ↓    | 51.4% ↑    |
| Highest Avg. Daily Turnover                 | ₹ 9.4 trn  | 8.9% ↑     | 106.7% ↑   |
| Demat Market Share                          | 10.8%      | 51 bps ↑   | 228 bps ↑  |
| NSE Active Client Market Share              | 10.6%      | 43 bps ↑   | 175 bps ↑  |
| Overall Retail Equity Turnover Market Share | 20.8%      | -21 bps ↓  | -193 bps ↓ |
| Avg. Client Funding Book Size               | ₹ 17.5 bn  | 9.5% ↑     | 43.2% ↑    |
| Total Gross Revenues                        | ₹ 6,865 mn | 0.2% ↑     | 44.7% ↑    |
| Profit from continuing operations           | ₹ 1,816 mn | -11.3% ↓   | 49.5% ↑    |



# Angel One Limited

**Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman & MD said,** "India is experiencing a significant and fundamental shift with growing financialization of savings, as seen from 7.6% and 10% sequential growth in demat accounts and cash trades & F&O contracts respectively in Q1 '23. Retail investors continue to be net buyers for nine consecutive months, investing over Rs 1.4 trillion in cash segment on NSE and owning nearly 9.7% in India Inc., highest since September '16.

Angel's tech-focused approach has not only made the business resilient but facilitated us to hold a strong market position. Our endeavour to offer clients the best investing experience is reaping rich dividends, as evidenced by our robust operational performance over many quarters. We continue to expand our market share in total demat accounts, incremental demat accounts and NSE active client base.

We are preparing to leverage the maturing ecosystem by broadening our product portfolio. The first step towards this is the roll out of our Super App to our iOS and Web clients, access to which will progressively be given to our Android clients.

In line with our dividend policy, the Board of Directors have declared a distribution of 35% of the quarters profit, as an interim dividend to the shareholders."

**Commenting on the performance, Mr. Narayan Gangadhar, Chief Executive Officer said,** "Quarter gone by has been historic, as we became one of the few players to surpass the 10 million client mark. Our strong operational parameters demonstrate high level of resilience of our business model, despite market cycles. For 39 months in a row, i.e. since we migrated to a flat pricing structure, we have experienced growth in our average daily orders in over 80% instances, when the headline indices corrected by 5% or more.

We are confident of the robustness of our business model and strongly believe that our engines will facilitate us to garner superior growth from our target markets.

The successful roll out of the first phase of our Super App, has been a hallmark event. The App will be superimposed with multiple layers, offering a variety of different financial products.

As we move ahead to achieve our goal of market leadership, we further expanded our tech talent pool with hirings from top tech companies. These assets are vital for the growth of our business as they will enable us to build superior products for our clients, thus offering them the best experience. This will positively contribute to make the business robust, resilient and competitive."



# Angel One Limited

## Business Performance at a Glance:

### Angel's Turnover Market Share

| Particulars    | Q1'23 | Q4 '22 | QoQ Growth |
|----------------|-------|--------|------------|
| Overall Equity | 20.8% | 21.0%  | -21 bps    |
| F&O            | 20.8% | 21.1%  | -22 bps    |
| Cash           | 13.9% | 13.9%  | 6 bps      |
| Commodity      | 44.6% | 42.2%  | 237 bps    |

### Angel's Average Daily Turnover (ADTO)

| Particulars (₹ Bn) | Q1'23 | Q4 '22 | QoQ Growth |
|--------------------|-------|--------|------------|
| Overall Equity     | 9,398 | 8,627  | 8.9%       |
| F&O                | 9,183 | 8,393  | 9.4%       |
| Cash               | 39    | 46     | -14.2%     |
| Commodity          | 105   | 97     | 8.0%       |

#### Client Additions

- Company continue to witnessed strong gross addition of 1.3 mn clients in Q1 '23, crossing 10 mn client mark during the quarter

#### Consolidated Total Income

- ₹ 6,865 mn in Q1 '23 vs ₹ 6,853 mn in Q4 '22, stable on QoQ basis

#### Consolidated EBDAT

- ₹ 2,491 mn in Q1 '23 vs ₹ 2,795 mn in Q4 '22, a decline of 10.9% on QoQ basis
- EBDAT Margin (as % of Net Income) stood at 48.4% in Q1 '23

#### Consolidated Profit After Tax From Continuing Operations

- ₹ 1,816 mn in Q1 '23 vs ₹ 2,048 mn in Q4 '22, a decline of 11.3% on QoQ basis

#### Dividend

- The Board of Directors have recommended dividend of ₹ 7.65 per equity share of ₹ 10.00 each, as an interim dividend, equivalent to 35% of consolidated profit after tax, for the quarter



# Angel One Limited

## About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence and Machine Learning to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 10 million clients.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



**SGA** Strategic Growth Advisors

Angel One Limited (Formerly Known as  
Angel Broking Limited)

CIN - L67120MH1996PLC101709

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