

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELONE

Scrip Code: 543235

Dear Sirs,

Subject: Press release - Strong Operational & Financial Performance

Please find enclosed press release dated April 20, 2022 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For **Angel One Limited**
(Formerly Known as Angel Broking Limited)


Naheed Patel
Company Secretary and Compliance Officer
Membership no. A22506



Date: April 20, 2022
Place: Mumbai

Encl: As above



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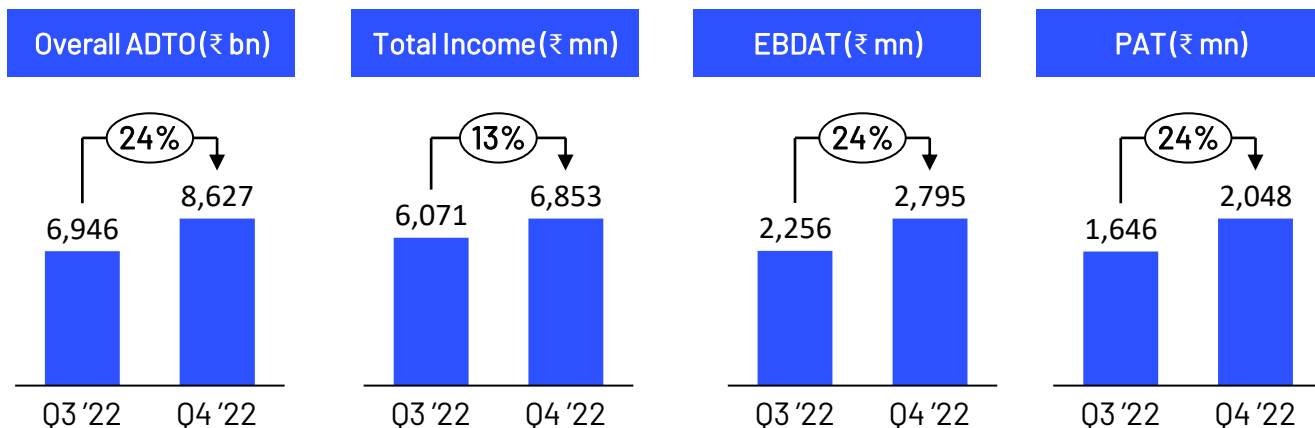
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Angel One Limited
(Formerly Known as Angel Broking Limited)
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker:
INZ000161534, CDSL: IN-DP-384-2018, PMS:
INP000001546, Research Analyst:
INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.

Angel One Limited

Strong Operational & Financial Performance

Mumbai, April 20th, 2022: Angel One Limited (BSE: 543235) (NSE: ANGELONE), announced its audited consolidated financial results for the quarter and full year ended 31st March 2022.



Key Performance Highlights	Q4 '22	QoQ Growth	YoY Growth	FY'22	YoY Growth
Highest Gross Client Addition	1.5 mn	10% ↑	54% ↑	5.3 mn	124% ↑
Highest Incremental NSE Active Clients	0.6 mn	0% ↔	74% ↑	2.1 mn	112% ↑
Highest Number of Orders	210.8 mn	17% ↑	84% ↑	680.1 mn	97% ↑
Highest Avg. Daily Turnover	₹ 8.6 trn	24% ↑	130% ↑	₹ 6.5 trn	226% ↑
Overall Retail Equity Turnover Market Share*	20.9%	8 bps ↑	12 bps ↑	21.3%	533 bps ↑
Avg. Client Funding Book Size	₹ 15.9 bn	-3% ↓	65% ↑	₹ 14.9 bn	108% ↑
Total Gross Revenues	₹ 6,853 mn	13% ↑	64% ↑	₹ 23,051 mn	78% ↑
Profit from continuing operations	₹ 2,048 mn	24% ↑	101% ↑	₹ 6,251 mn	110% ↑

*Due to unavailability of industry data for cash segment, overall retail equity turnover market share has been considered for Jan-Feb'22 under Q4 '22 and April '21 – Feb '22 under FY'22. The same is compared with Q3 '22, Q4 '21 and FY'21 respectively



Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman MD said, "FY2022 has been a momentous year where India has achieved numerous milestones in Capital Markets, most notably, Highest-ever Gross Client Addition in a year, rising retail participation leading to record high daily turnover. This demonstrates growing financialisation of savings, and Angel is playing a pivotal role here.

I am happy to share that Angel One commands a 10%+ market share in India's total as well as active demat accounts. This is an outcome of our endeavor to offer our clients with the best experience.

With all industry statistics progressively leaning towards new-age digital businesses, a large pie of incremental clients is being added by top 5 digital brokers. We are clearly experiencing & foreseeing sustained operating leverage benefits of our digital model.

In line with our dividend policy, the Board of Directors have declared a distribution of over 37% of the quarters profit, as a combination of interim and final dividend to the shareholders."

Commenting on the performance, Mr. Narayan Gangadhar, Chief Executive Officer said, "I am thrilled to inform you that Angel One experienced its best-ever quarter in Q4 '22, across our operational and financial metrics. We had the highest gross client addition, best quarterly orders, record-high quarterly revenue and profitability, as we surpassed the 9 million client mark. Our client-centric approach continues to dominate our product offerings that provide superior journeys. A reflection of this is visible from the fact that we ranked 2nd in incremental active clients on NSE during the last couple of months.

Q4 '22 witnessed a few major releases of our Super-App as we put it into advanced beta and validation phase. The first look will be delivered in this quarter. As we ruggedized our back-end services, with the ultimate aim to up client experience, we experienced continuous improvement in our NPS and sustained our top notch Playstore ratings.

Over the last few quarters, on-boarding some of the best tech and digital talent has helped us achieve these enhancements and breakthroughs. This is just a precursor to our overall plan to attain market leadership. These are the assets who create and deliver a superior experience to our clients thus making our business robust, resilient and competitive."

Angel One Limited

Business Performance at a Glance:

Angel's Turnover Market Share

Particulars	Q4 '22	Q3 '22	QoQ Growth
Overall Equity*	20.9%	20.9%	8 bps
F&O	21.2%	20.9%	24 bps
Cash*	13.7%	14.2%	-52 bps
Commodity	42.2%	36.4%	587 bps

*Due to unavailability of industry data for cash segment, market share for overall retail equity turnover and cash segment have been considered for Jan-Feb'22 under Q4 '22 and compared with Q3 '22

Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q4 '22	Q3 '22	QoQ Growth
Overall Equity	8,627	6,946	24.2%
F&O	8,393	6,764	24.1%
Cash	46	51	-9.9%
Commodity	97	66	46.6%

Client Additions

- Company witnessed strong gross addition in client base by 1.5 mn clients in Q4 '22 as compared to 1.3 mn clients in Q3 '22

Consolidated Total Income

- ₹ 6,853 mn in Q4 '22 vs ₹ 6,071 mn in Q3 '22, a growth of 12.9% QoQ basis
- ₹ 23,051 mn in FY '22 vs ₹ 12,990 mn in FY '21, a growth of 77.5% YoY basis

Consolidated EBDAT

- ₹ 2,795 mn in Q4 '22 vs ₹ 2,256 mn in Q3 '22, a growth of 23.9% QoQ basis
- EBDAT Margin (as % of Net Income) expanded to 54.9% in Q4 '22
- ₹ 8,554 mn in FY '22 vs ₹ 4,295 mn in FY '21, a growth of 99.1% YoY basis
- EBDAT Margin (as % of Net Income) expanded to 50.8% in FY '22

Consolidated Profit After Tax From Continuing Operations

- ₹ 2,048 mn in Q4 '22 vs ₹ 1,646 mn in Q3 '22, a growth of 24.4% QoQ basis
- ₹ 6,251 mn in FY '22 vs ₹ 2,981 mn in FY '21, a growth of 109.7% YoY basis

Dividend

- The Board of Directors have recommended dividend of Rs. 9.25/- per equity share of Rs. 10/- each, as a combination of interim and final dividend, equivalent to over 37% of consolidated profit after tax, for the quarter



Angel One Limited

About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence and Machine Learning to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 9 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

Angel One Limited (Formerly Known as
Angel Broking Limited)

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