

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELBRKC

Scrip Code: 543235

Dear Sirs,

Subject: Press release - Growth Momentum continues

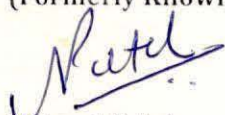
Please find enclosed press release dated October 20, 2021 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For Angel One Limited
(Formerly Known as Angel Broking Limited)



Naheed Patel
Company Secretary and Compliance Officer
Membership no. A22506



Date: October 20, 2021
Place: Mumbai

Encl: As above



CSO & Corporate Office:
6th Floor, Ackruti Star, Central Road,
MIDC, Andheri (E) Mumbai-400 093.
T: (022) 4000 3600
F: (022) 3935 7699

Regd Office:
G-1, Ackruti Trade Centre,
MIDC, Road No-7, Andheri (E),
Mumbai - 400 093.
T: (022) 6807 0100
F: (022) 6807 0107
E: support@angelone.in
www.angelone.in

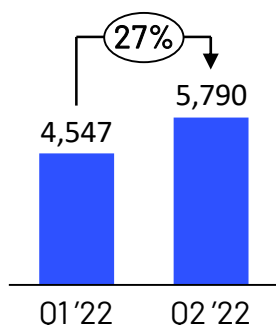
Angel One Limited
(Formerly Known as Angel Broking Limited)
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker:
INZ000161534, CDSL: IN-DP-384-2018, PMS:
INP000001546, Research Analyst:
INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.

Angel One Limited

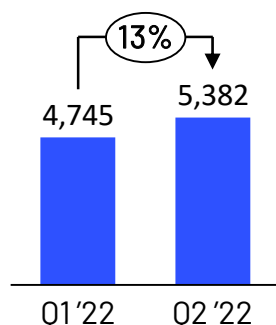
Growth Momentum Continues

Mumbai, October 20th, 2021: Angel One Limited (BSE: 543235) (NSE: ANGELBRKG), announced its unaudited consolidated financial results for the quarter and half year ended on 30th September 2021.

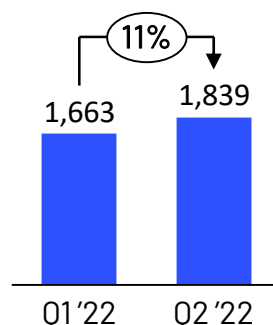
Overall ADTO (₹ bn)



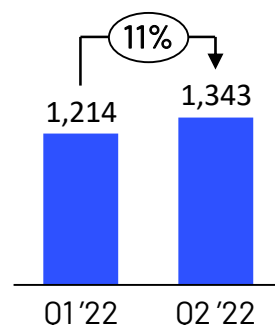
Total Income (₹ mn)



EBDAT (₹ mn)



PAT (₹ mn)



Key Performance Highlight	Q2 '22	QoQ Growth	YoY Growth
Highest Gross Client Addition	1.3 mn	↑ 6%	↑ 132%
Highest Incremental NSE Active Clients	0.5 mn	↑ 17%	↑ 100%
Highest Number of Trades	288 mn	↑ 16%	↑ 81%
Highest Avg. Daily Turnover	₹ 5.8 trn	↑ 27%	↑ 352%
Overall Retail Equity Turnover Market Share	21.2%	↓ 157bps	↑ 886bps
Avg. Client Funding Book Size	₹ 15.3 bn	↑ 25%	↑ 85%
Total Gross Revenues	₹ 5,382 mn	↑ 13%	↑ 69%
Profit from continuing operations	₹ 1,343 mn	↑ 11%	↑ 80%



Angel One Limited

Mr. Dinesh Thakkar, Chairman & MD said, “Angel is amongst the fore-runners and has played a significant role in diversifying India’s equity culture, as we continue to witness strong addition. Our robust digital platforms are well accepted by the Gen Z and millennials. We continue to augment our technology and products by upskilling our artificial intelligence, machine learning and data science capabilities, to provide clients with seamless and best in class experience.

During the quarter, we onboarded some of the best talent in technology and product development, as Jyotishwarup Raiturkar, joined us as Chief Technology Officer along with other senior and mid level executives at our product development center in Bengaluru. This will help us to develop planet scale products and solutions, while keeping simplicity, reliability, and efficiency at our core.

We submitted our application with SEBI, for an in principal approval to set up our AMC. This will be one of the key levers for us, as we progress towards offering wealth-tech solutions.

The effervescence and freshness of our Angel One brand and its endorsement by our target client base has been further riveted with ‘Angel Broking Limited’ being rechristened as ‘Angel One Limited’.

The Board of Directors have approved distribution of 35% of Q2 FY2022 consolidated profit as 2nd interim dividend.”

Mr. Narayan Gangadhar, Chief Executive Officer said, “For the 2nd consecutive quarter, we acquired more than 1.2mn clients which demonstrates our robust processes, strong performance marketing, backed by our efficacious technology & product suite. With this, our total client base expanded to 6.5 mn clients. Growing client base, and a corresponding increase in active client base, led to continued improvement in our operating and financial metrics.

We have expanded our product and technology talent base. Our focus will be on modernizing systems, leveraging cloud capabilities, enhancing product reliability, security and attaining shorter time to market, while also using advanced artificial intelligence, machine learning and data science techniques to build our next-gen Super-App with personalized journeys.

In our pursuit to democratize stock broking and attain leadership position, we are constantly improving our products and adding newer features and services. We are well placed to capitalise on the massive growth opportunity that is unfolding for Fintech players like us.”

Angel One Limited

Business Performance at a Glance:

Angel's Turnover Market Share

Particulars	Q2FY22	Q1FY22	Growth
Overall Equity	21.2%	22.7%	-157 bps
F&O	21.3%	22.9%	-167 bps
Cash	14.0%	13.8%	14 bps
Commodity	27.7%	25.8%	197 bps

Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q2FY22	Q1FY22	Growth
Overall Equity	5,790	4,547	27.3%
F&O	5,642	4,394	28.4%
Cash	50	60	-17.4%
Commodity	60	55	8.3%

Client Additions

- Company witnessed strong gross addition in client base by 1.3 mn clients in Q2FY22 as compared to 1.2 mn clients in Q1FY22

Total Income

- ₹ 5,382 mn in Q2FY22 vs ₹ 4,745 mn in Q1FY22, a growth of 13.4% QoQ basis
- Income growth was aided by strong client addition

EBDAT

- ₹ 1,839 mn in Q2FY22 vs ₹ 1,663 mn in Q1FY22, a growth of 10.6% QoQ basis
- EBDAT Margin (as % of Net Income) remained stable at 47.4%

Profit After Tax from continuing operations

- ₹ 1,343 mn in Q2FY22 vs ₹ 1,214 mn in Q1FY22, a growth of 10.6% QoQ basis

Dividend

- The Board of Directors have recommended second interim dividend of Rs. 5.70/- per equity share of Rs. 10/- each, i.e. ~35% of consolidated profit after tax, for the quarter

Financials are on consolidated basis

Angel One Limited

About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELBRKG, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence and Machine Learning to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based investment engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 6 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

Angel One Limited (Formerly Known
as Angel Broking Limited)

CIN - L67120MH1996PLC101709

Mr. Hitul Gutka - Head IR

Email Id -

hitul.gutka@angelbroking.com

+91 98331 37626

www.angelbroking.com

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

Mr. Shogun Jain / Mr. Shrikant

Sangani

shogun.jain@sgapl.net /

shrikant.sangani@sgapl.net

+91 77383 77756 / +91 96195 95686

www.sgapl.net