

15th June 2026

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: CAMS
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Dear Sir / Madam,

Sub: Annual Report of the Company for the F.Y. 2025-26 along with the Notice convening 38th Annual General Meeting

Pursuant to Regulation 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Annual Report for the financial year 2025-2026 along with the notice of the 38th Annual General Meeting (AGM) of the Company scheduled on **Tuesday, 07th July 2026 at 04:30 P.M. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The said documents will also be available on the website of the company at www.camsonline.com.

In compliance with the MCA Circulars and SEBI Circulars, the AGM of the members of the Company is being held through VC / OAVM. The Notice of the 38th Annual General Meeting and Annual Report for FY 2025-2026 are being sent only by email to the registered email addresses of the shareholders of the Company. Further, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company will be sending a letter to Shareholders whose e-mail addresses are not registered with Company/DPs providing the web-link from where the Annual Report can be accessed on the Company's website.

The Company has appointed M/s. B Chandra & Associates, Practicing Company Secretaries Firm No. P2017TN065700, as the Scrutinizer for the e-voting process (Remote e-voting and e-voting on AGM Day). With reference to the above, the key details are provided below for the information of Shareholders:

S. No	Particulars	Event Dates
1.	Date of Annual General Meeting	Tuesday, 07 th July 2026
2.	Time of Annual General Meeting	04:30 P.M. (IST)
3.	Mode of Annual General Meeting	Video Conferencing (VC) / Other Audio-Visual Means (OAVM)
4.	Record Date for Final Dividend	July 10,2026
5.	Cut Off Date for eligibility in Speaker Registration	June 26,2026
6.	Cut Off Date for eligibility in Remote e-Voting	June 26,2026
7.	The remote e-voting period will commence on	Thursday, July 02, 2026 at 09.00 A.M. (IST)
8.	The remote e-voting period will end on	Monday, July 06, 2026 at 05.00 P.M. (IST)

Thanking you,
Yours faithfully,
For Computer Age Management Services Limited

G Manikandan
Company Secretary and Compliance Officer

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002. India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.

Strengthening the Framework of Financial Trust

Annual Report 2025-26



Contents

01-96

CORPORATE OVERVIEW

- | | | | |
|----|--|----|---------------------------------|
| 01 | About the Report | 55 | Manufactured Capital |
| 02 | Strengthening the Framework of Financial Trust | 56 | Intellectual Capital |
| 04 | Performance Insights FY 2025-26 | 61 | Human Capital |
| 08 | About CAMS | 68 | Social and Relationship Capital |
| 12 | Service Offerings | 83 | Natural Capital |
| 24 | Our Journey | 85 | ESG Overview |
| 26 | Key Business Highlights FY 2025-26 | 87 | Corporate Governance |
| 30 | Chairman's Communique | 93 | Awards and Accolades |
| 32 | From the MD's Desk | 94 | Corporate Information |
| 36 | Business Model | 95 | Glossary |
| 38 | Stakeholder Engagement | | |
| 42 | Materiality Assessment | | |
| 46 | Risk Management | | |
| 52 | Financial Capital | | |

97-203

STATUTORY REPORTS

- | | |
|-----|---|
| 98 | Notice |
| 114 | Board's Report |
| 136 | Corporate Governance Report |
| 156 | Management Discussion and Analysis |
| 164 | Business Responsibility & Sustainability Report |

204-382

FINANCIAL STATEMENTS

- | | |
|-----|---|
| 204 | Independent Auditors' Report on Standalone Financial Statements |
| 216 | Standalone Financial Statements |
| 290 | Independent Auditors' Report on Consolidated Financial Statements |
| 300 | Consolidated Financial Statements |

About the Report

BASIS OF REPORTING

We are pleased to present the fifth integrated report for Computer Age Management Services Limited (CAMS), adhering to the principles of Integrated Reporting Framework of International Integrated Reporting Council (IIRC), now a part of IFRS Foundation.

The report presents details about the external environment, external issues and inputs of all stakeholders and takes them into consideration to provide a comprehensive overview of our value creation process. It also offers a strategic and forward-looking perspective, designed to provide our investors with valuable insights for taking well-informed decisions. Such information is gathered and shared through a holistic framework of six capitals – financial, manufactured, human, intellectual, social & relationship, and natural. The report is aligned with our commitment to disclose all relevant information and covers all material issues pertaining to our business while maintaining complete transparency.

REPORTING SCOPE AND BOUNDARY

The scope of this report includes all financial and non-financial information and activities of CAMS, its subsidiaries and a joint venture entity for the period of April 1, 2025 to March 31, 2026, along with capturing significant material events up to Board Meeting held on 4th May 2026. Our subsidiaries as of March 31, 2026 include CAMS Insurance Repository Services Limited, CAMS Investor Services Private Limited, Sterling Software Private Limited, CAMS Payment Services

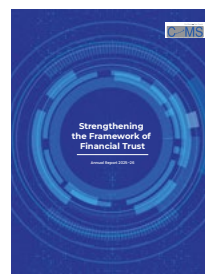
Private Limited, CAMS Financial Information Services Private Limited, Fintuple Technologies Private Limited, Think Analytics India Private Limited, and step-down subsidiaries Think Analytics Consultancy Services Private Limited and Think360 AI, Inc. (USA). The Company also has an associate company - MFC Technologies Private Limited, which was incorporated on March 08, 2025, and is yet to commence operations.

REPORTING PRINCIPLE

This report is prepared in accordance with the Companies Act, 2013 (and the Rules made thereunder), Indian Accounting Standards, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standards. It also follows the guiding principles and content elements as stated in the Framework of the IIRC.

BOARD ASSURANCE

CAMS Board of Directors and management team have collaborated to prepare this report and assume responsibility for its accuracy. To their firm belief and best knowledge and understanding, the report covers all material topics and provides a fair and unbiased representation of the Company's outlook and performance.



Please find our online version at:

<https://www.camsonline.com/about-cams/shareholder-relations/annual-report>

Strengthening the Framework of Financial Trust

In an industry defined by precision, operational excellence, technological expertise, and regulatory discipline, CAMS has consistently upheld its reputation as a trusted and reliable service provider. Our diverse array of scalable, future-ready financial solutions across mutual funds, alternatives, insurance repositories, and digital payments provides the operational backbone, enabling financial institutions to deliver secure, seamless, and efficient services to millions of investors.

Beyond leveraging our proprietary platforms to drive quality, scale and efficiency, we continue to build and embed latest technologies across our products. Tech-enhancements and new additions such as ConsenPro, Bima Central and CAMSLens, are powering enterprises to achieve greater speed and competence, streamline customer interactions, improve compliance, and enhance customer journeys.

Guided by a strategic roadmap and a customer-centric approach, we retained our market leadership in the MF segment while sustaining strong momentum across other business areas. Our robust platforms, process integrity, and regulatory rigour helps enhance security, minimise operational risks, and build confidence across the financial ecosystem. With innovation and digital transformation at the core, supported by a widespread pan-India network, we are playing a vital role in deepening investor trust and enabling long-term financial stability, thereby **Strengthening the Framework of Financial Trust**.



Performance Insights FY 2025-26



₹ **1,56,741.61** Lakhs
Total Income

39.03%
Return on Networth

₹ **19.23**
Earnings per Share

₹ **47,600.57** Lakhs
Profit after Tax*

₹ **854.45** Crore
Cash & Cash Equivalent

45.11%
EBITDA Margin

No external debt
Balance Sheet



1,070 Million
Transaction Volume

47.6 Million
Unique Investors Serviced

67.0 Million
SIP Book

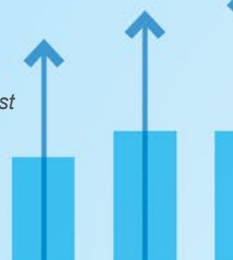
285
Service Centres across
25 States and 5 Union Territories

873 Million
Systematic Transactions
Processed

11
Call Centres and Back Offices

114.1 Million
Live Investor Folios

**After eliminating Non-controlling interest*





8,502

Total Employees

7:3

Ratio of Men: Women

1,000+

Technological Experts

₹ 9.94 Crore

Total CSR Spends

1,84,185

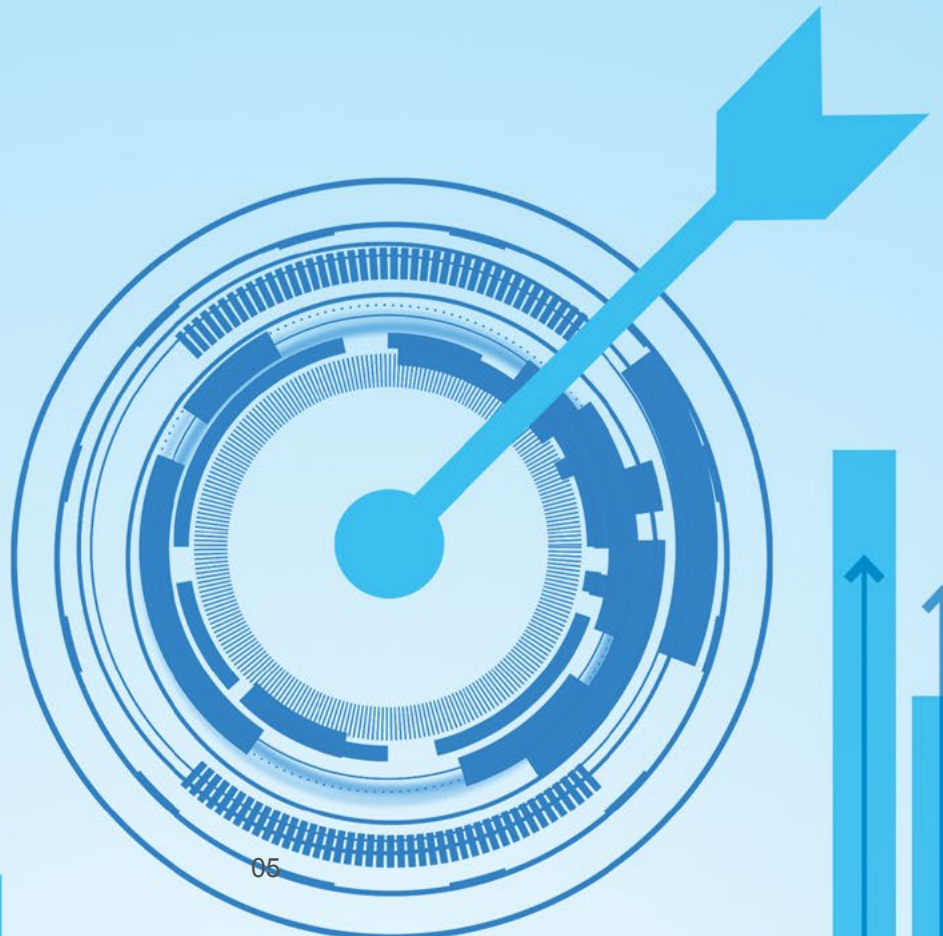
Total Man Hours of Learning Delivered

20,000+

CSR Beneficiaries

13,500+

Trees Planted





Corporate Overview

With over three decades of expertise, our market leadership is reinforced by robust infrastructure and scalable operational capabilities and enables us to service 10 out of 15 largest mutual funds, supporting ~68% of the average assets under management.



06-33

08

About CAMS

12

Service Offerings

24

Our Journey

26

Key Business Highlights
FY 2025-26

30

Chairman's Communique

32

Form the MD's Desk

About CAMS

Driving Confidence Across the Financial Ecosystem

India's premier and fastest growing Qualified Registrar and Transfer Agent (QRTA) for Mutual Fund (MFs), CAMS combines trusted RTA services with a comprehensive suite of innovative, tech-enabled solutions, tailored to the requirements of the financial services industry. With over three decades of expertise, our market leadership is reinforced by robust infrastructure and scalable operational capabilities and enable us to service 10 out of 15 largest mutual funds, supporting ~68% of the average assets under management.

After revolutionising the mutual fund ecosystem, we are continually expanding our solutions to help Alternate Investment Funds (AIFs), portfolio managers, insurance companies, banks, Non-Banking Financial Companies (NBFC), and other financial institutions to build capacity and enhance their operational efficiency. In an unwavering commitment to make financial services accessible to one and all, we offer services such as electronic payments, KYC and NPS registration, insurance repository services, and account aggregation.

Since 1988, our values have served as our guiding light, ensuring constant innovation and driving customer delight. CAMS' powerful proprietary technology platforms remain a key pillar of our growth, supported by a vast pan-India network and led by a visionary leadership team. We remain dedicated to simplifying financial services through breakthrough solutions and robust infrastructure, while creating sustainable value for stakeholders.

OUR VALUES



Delight Customers



Innovate Through Technology



Win Through People



Ensure Team Diversity



Comply And Manage Risks



Be Passionate About Performance

CORE STRENGTHS

LARGE AND GROWING
MUTUAL FUNDS MARKET

INTEGRATED BUSINESS
MODEL & LONGSTANDING
CLIENT RELATIONSHIPS IN
MF SERVICES BUSINESS

LARGEST INFRASTRUCTURE
AND SERVICE PROVIDER IN THE
INDIAN MF RTA SPACE

SCALABLE TECHNOLOGY
ENABLED ECOSYSTEM

STRONG FOCUS ON PROCESS
AND RISK MANAGEMENT

EXPERIENCED MANAGEMENT
AND BOARD



CAMS-REGULATED AND ACCREDITED INTERMEDIARY SERVING OVER 450 FINANCIAL INSTITUTIONS



- The QRTA business & KRA business regulated by SEBI. CAMS manages the SCORES Project - (Grievance Management System)



- The account aggregator and payment aggregator business are regulated by RBI



- Central Record-Keeping Agency (CRA) regulated by PFRDA



- The insurance repository business regulated by IRDAI



- The GIFT City operations - regulated by IFSCA



- CAMS designated as a provider of critical information infrastructure (CII) by Ministry of Electronics and Information Technology (MeitY) and CII's are protected by National Critical Information Infrastructure Protection Centre (NCIIPC)



- CAMSPay PCI-DSS compliant



- Exclusive service partner to AMFI since 2002 for Intermediary governance services



- ISO 9001:2015 certified - CAMS, CAMSPay and CAMSKRA



- ISO 22301:2019 certified for Business Continuity Management System



- SOC-1 & SOC-2 (Service Organisation Control) Compliant TA



- ISO 27001:2022 for information security certified

CORPORATE STRUCTURE

Computer Age Management Services Limited

Mutual Funds Services, Alternate Investment Funds Services, Payment Services, Banking and Non-Banking Service Businesses

100%

CAMS Insurance Repository Services Limited (CIRSL)

100%

CAMS Investor Services Private Limited (CISPL)

55%

Think Analytics India Private Limited

100%

Sterling Software Private Limited (SSPL)

100%

CAMS Payment Services Private Limited

100%

Think Analytics Consultancy Services Private Ltd and Think360 AI, Inc (USA)

100%

CAMS Financial Information Services Private Limited (CFISPL)

79%

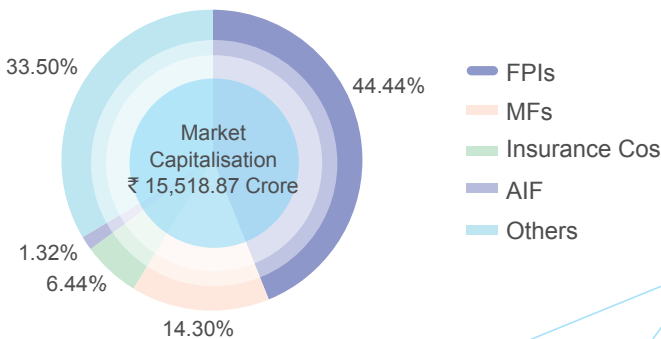
Fintuple Technologies Private Limited

50%

MFC Technologies Private Limited

SHAREHOLDING PATTERN (%)

As on March 31, 2026

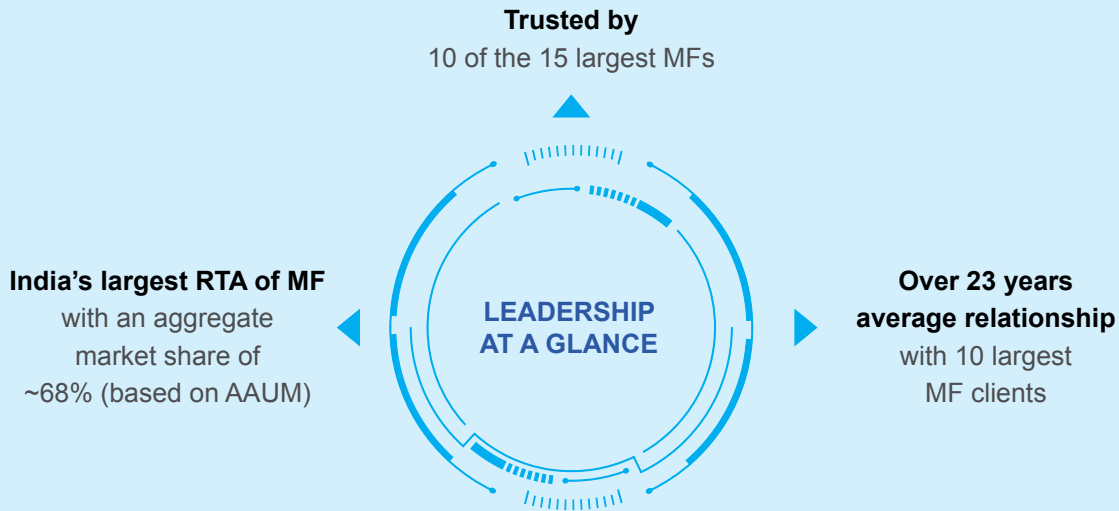


Service Offerings

Scaling New Frontiers in Mutual Fund RTA Services

We continue to retain our market leadership in the Mutual Fund RTA space with ~68% market share, through efficient and scalable solutions which cater to the entire account lifecycle, from account creation to processing to redemption.

Sustained efforts to strengthen client relationships, complemented by deep domain expertise, robust technology infrastructure, structured processes, and an extensive network, have earned us the continued patronage of India’s largest MF houses and enabled record growth in our unique investor base.



KEY HIGHLIGHTS FY 2025-26

- During the FY, the Company secured 5 new mandates Carnelian Asset Management, ASK Asset Managers , AlphaGrep Asset Managers, Oaklane & Neo, taking the total RTA count to 31 AMCs
- Entrenched our footprint in GIFT City with the launch of India’s first outbound retail fund from the region

DELIVERING MEASURABLE IMPACT

₹ **29.1** Trillion
CAMS-serviced MF
AUM-Equity

₹ **2.2** Trillion
Gross SIP collections


























873 Million
Systematic transactions
processed

1,070 Million
Transaction volume

PLATFORM STRENGTH & SCALE

₹ 55.1 Trillion CAMS serviced Assets under Management (AuM) FY 2025-26	1,070 Million Transaction volume	67.0 Million SIP book	792 Million SIP transactions	468 Million New SIP registration
47.6 Million Unique Investors Serviced	114.1 Million Live investor folios	17 Million Investor service requests	₹ 216 Trillion Processed as pay-in/ pay-out	

DELIVERING END-TO-END MUTUAL FUND RTA SERVICES

SERVICE AGGREGATOR	 Best Practice Implementation	 Uniform Regulatory Change Implementation	 Business-Continuity Mechanisms		
BUSINESS ENABLER	 Manage High Volume of Data/ Transactions	 Infrastructural Stability	 Support Timely Launches of NFOs	 Operational Integration	
KNOWLEDGE PARTNER	 Extensive Data on Investor Preferences	 Actionable Insights	 High Capability of Processing Expertise	 Innovative Product Development	
CUSTOMER CARE & INVESTOR SERVICES	 Call Centre Services	 Mail Back/ SMS Services	 Service Requests and Account Information	 Front Office Services	 Transaction Processing
DISTRIBUTOR SERVICES	 Recording of Empanelled Distributors	 Recording of Brokerage Structures	 Brokerage Computation	 Distributor Queries	
TRANSFER AGENCY SERVICES	 Transaction Origination	 Operations	 Investor Services	 Risk Management	 Compliance



ALTERNATIVE INVESTMENT FUND (AIF) SERVICES & PORTFOLIO MANAGEMENT SERVICES (PMS)

India's alternative investment ecosystem is rapidly expanding at a remarkable 31.24% CAGR over the past decade, with AIFs and PMS together crossing ₹ 23.43 Lakh Crore in assets as of September 2025. Fuelled by heightened institutional participation and affluent individuals seeking higher returns, PMS assets have surged sevenfold and AIF commitments skyrocketed by nearly 50% annually. Given the complex nature of these investments, CAMS advance technology platforms and specialised investor servicing capabilities positions it well to capitalise on the significant long-term growth opportunities.

What we offer

CAMS' comprehensive platform-based services for AIF and PMS investors play a critical role in improving investor experience and optimising operational efficiency while maintaining high governance standards.

We offer seamless digital onboarding services, AML services, transaction processing, record management, fund accounting and reporting, and reconciliation and creation of MIS and reporting systems. Other service deliveries include intermediaries revenue and investor service management.

In Partnership with Fintuple Technologies

Fintuple Technologies is a fintech platform offering niche technology solutions in the areas of client digital onboarding, e-KYC, fund reports, and other support digital solutions for AIF and PMS. As an API-enabled gateway, it connects digitally-savvy consumers to digitally-enabled manufacturers and providers. By acquiring a majority stake in this new-age start-up in 2022, CAMS has secured its standing in the alternate investment landscape and delivers enhanced value to its investors.

Key Highlights FY 2025-26

- Continued momentum in business acquisition with **44 new mandates**, including 14 first-time clients
- Overall AUM crosses ₹ **3.1 Lakh Crore**
- Total signups on **WealthServ crosses 268**
- Strengthened GIFT City footprint with **40+ funds outsourcing services**

AIF & PMS: Numbers at a Glance

550+

Funds serviced across 250+ fund houses

₹ 3.1 Lakh Crore

Assets under service

265+

Installations of CAMS WealthServ and Fintuple's digital on-boarding solution

1st

RTA at GIFT City to set up full-stack offerings for AIFs

CSAT score has improved by **73%** from **16.2** to **28.1**

CAMSAi

INDIA'S FIRST DOMAIN-TRAINED AI FABRIC FOR CAPITAL MARKETS & BFSI

Leveraging three-decades of proprietary data, machine learning research, and a deep industry knowhow, CAMSAi suite of solutions is laying the foundation for intelligent interventions tailored to capital markets requirements.

Powered by Specialised Language Models (SLMs), CAMSAi tackles the last-mile challenges that generic AI cannot handle, such as multi-intent interactions, multilingual handwriting, nuanced compliance, and real-time fraud detection – effectively improving service quality, operational agility, and compliance while optimising costs and risk.

CAMS Lens

A transformative AI-powered platform, CAMS Lens is reimagining compliance. Leveraging customised Large Language Model, trained exclusively by CAMS' utilising its vast industry knowledge, and validated by subject matter experts, it delivers deep contextual intelligence backed by verifiable SEBI documents, ensuring unmatched accuracy, speed, and scalability for the capital markets.


Key features

- Instantly identifies and classifies SEBI circulars
- Delivers short and detailed summaries, department-specific tasks and trainings, and compliance alerts
- Enables quicker regulatory response and reduces manual efforts
- Boost operational efficiency and minimises risk of Asset management teams
- Represents next step in compliance technology



With CAMSAi, we are ushering in a new era of intelligent automation for India's capital market ecosystem. It will enable institutions to operate smarter, respond faster, and exceed customer expectations while staying compliant.”

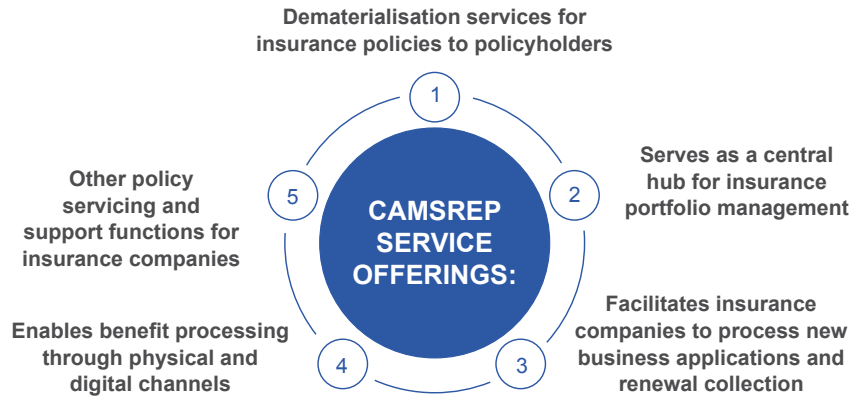
- Anuj Kumar, MD, CAMS



INSURANCE REPOSITORY SERVICES (THROUGH SUBSIDIARY CAMS REP)

Powered by cutting-edge tech stack, CAMSRep is a unique platform, offering seamless digital insurance repository services for both policyholders and insurers.

The platform is built on a plug-and-play model, enabling easy integration and faster deployment of digital capabilities, optimising operational efficiency and simplifying regulatory compliance for insurance companies. Bima Central, India's first insurance portfolio management platform, offers end-to-end policy management services, delivering exceptional convenience for customers while improving information access and transparency.



Primed for growth

Accelerated digitisation of insurance policies, in alignment with the Insurance Regulatory and Development Authority of India (IRDAI)'s regulatory initiative, has encouraged the adoption of insurance repository services in recent years. Furthermore, the extension of KYC mandate to general

insurers has brought non-life insurance policies within the scope of insurance repositories, further elevating industry prospects. CAMS foresees this as a sustainable opportunity for its repository business and continues to strengthen its offerings to leverage this growth momentum.

Key Highlights FY 2025-26

- CAMSRep received a 4-star rating from Aegis Graham Bell Awards
- Won 'Insurtech of the Year' at Asia FinTech Awards 2025 for Bima Central platform
- Bima Central added 12.6 Lakhs unique users (2X active users added as compared to FY 2024-25) and grew service volume by 80%, for the full year
- Net mobile downloads now exceeds 1 Lakh
- Tata AIA became the 4th insurer to integrate on Bima Central

CAMsRep : Numbers at a Glance

<p>10.5 Million</p> <p>e-Insurance (eIA) accounts</p>	<p>~14 Million+</p> <p>E-insurance policies under service</p>	<p>270+</p> <p>Insurance Service Centres</p>	<p>40%</p> <p>Market share based on the number of policies held in repository as on March 31, 2026</p>
<p>1st</p> <p>In the industry 'Customer Deep Tracing' solution</p>	<p>1.9 Million</p> <p>Unique Active Bima Central Users</p>	<p>100 k</p> <p>Average Monthly Service Transactions</p>	<p>1,500 Crore</p> <p>Assisted Insurance companies to identify the policyholders in respect of unclaimed benefit amount</p>
<p>16 Clients</p> <p>Across Life, Health & General Insurers</p>	<p>₹ 11.7 Billion</p> <p>Premium collected</p>	<p>3.1 Million</p> <p>POS Transactions processed</p>	



ACCOUNT AGGREGATOR SERVICES (through CAMS Financial Information Services Private Limited)

A RBI-licensed account aggregator platform, CAMSfinserv enables rapid, secure and consent-based sharing of financial asset information among banks, financial institutions, fintechs and customers.

CAMSfinserv for financial institutions/businesses

Unlocks the value of financial asset information in a seamless and secured manner

- Access to authentic data
- Near real-time sharing of information
- No paperwork
- Improved decision-making
- Reduces cost of service
- Products & service augmentation

CAMSfinserv for individuals

Single-point, secure platform to manage and share financial data

- Provides unified access to financial information across institutions
- Seamless access and control over financial information
- Complete control over managing consent and allowing data usage

Unique Platform Features

- Single platform that aggregates and shares financial asset data based on client's consent
- Comprehensive view of user assets for better financial planning and management
- Encrypted financial information sharing for utmost safety and security
- Optimal uptime and speed of delivery
- Runs on Microsoft Azure cloud platform and benefits from

Microsoft's industry-aligned solutions and R&D capabilities

- Integrates Microsoft's security suite, adhering to the regulator's stringent privacy, security, and data delivery standards

Leveraging the Open Finance Opportunity

The Account aggregator continued its robust performance in the Account Aggregator in a fast evolving & ultra-competitive landscape with currently 17 operational licensee and more than 1000 participants in the ecosystem.

CAMS Finserv Secured 25 new deals which included stock brokers, portfolio managers and lenders.

CAMSfinserv: Numbers at a Glance

90+ FIPs

FIPs Integrated including Banks, Insurance companies & CRA

363

Enterprises onboarded on CAMSfinserv

9%

Market Share

Key Highlights FY 2025-26

- Secured **25 new deals** including stock brokers, portfolio managers and lenders



CAMS Central Recordkeeping Agency (CRA) is an industry’s first National Pension System (NPS) platform on the cloud, offering a streamlined, digital-first experience to NPS subscribers. Leveraging robust technology, the PFRDA-regulated portal adds unmatched convenience throughout the NPS journey – from instant digital onboarding to effortless end-to-end account management.



Recent enhancements to our platform and API stack enable retail customers to easily access our ecosystem and register for NPS through an extensive Point of Presence (PoP) network. CAMS NPS continues to make inroads in major public and private sector banks and is the first CRA to enable the Multiple Scheme Framework (MSF) in both eNPS and redirection models.

NPS Contributions

- NPS contributions can be as low as ₹ 500
- Flexibility for subscribers to decide when and how much to contribute
- Subscribers up to the age of 70 years can join NPS and make contributions
- Subscribers can contribute up to the age of 75 years in NPS

Key Highlights FY 2025-26

- Successfully launched a multi-scheme framework across CAMS platforms
- CAMS CRA has been selected for a Proof of Concept (PoC) for NPS Swasthya
- CAMS CRA currently has more than 2,10,000 subscribers

eNPS: Performance at a Glance

2nd

Position in new eNPS Registrations

6.5%

Market share in retail non-government sector

90%

C-SAT score

23

POPs active on CAMS platform

9%

eNPS new accounts

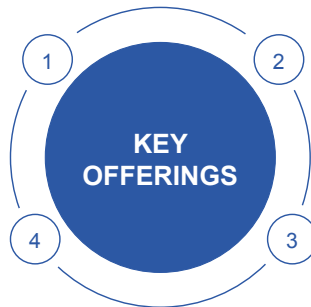


**KYC REGISTRATION AGENCY
(THROUGH SUBSIDIARY, CAMS KRA)**

As the second-largest KYC Registration Agency (KRA), CAMSKRA is a driving force in India’s capital markets ecosystem, offering a comprehensive suite of KRA services to enable financial institutions seamlessly onboard and verify investors since 2012.

Our sustained focus on technology and innovation has enabled CAMSKRA to expand its market reach while continuously advancing technological capabilities. Emphasis on strategic partnerships and operational excellence has further positioned us as a fintech solution provider of choice.

- API Stack:**
Plug-and-play APIs to streamline every step of the KYC process
- CAMS e-KYC:**
Complete your KYC anytime, anywhere – fast, paperless, secure



- API Stack:**
NEXUS Dashboard:
Allows real-time tracking, monitoring and analysis of all KYC activities
- CKYC Support Services:**
Provides ready-to-upload CKYC compliant file to intermediaries

Key Features

- First and only KRA In India to achieve ISO 9001:2025 certification
- 10-minute KYC process for fast, secure, and fully compliant onboarding
- AI-assisted Face Match, OCR, and Liveness checks for unmatched accuracy
- Instant OVD (Officially Valid Document) verification for seamless regulatory compliance
- Video Interaction App (VIA) in any web or mobile app
- Strict adherence to compliance standards governed by all four Indian financial sector regulators

Key Highlights FY 2025-26

- NSE Data & Analytics Limited (NSEDAL) KRA business successfully transferred to CAMSKRA, adding 1.3 Mn KYC records to its repository
- CAMSKRA became the first KRA to be ISO 9001:2025 certified
- WhatsApp KYC – A pioneering industry solution for client onboarding

CAMSKRA: Performance at a Glance

28%

Y-o-Y revenue growth

10 min KYC

Only KRA in the country to process a KYC request in 10 minutes

2nd Largest

KRA

20%

Market share



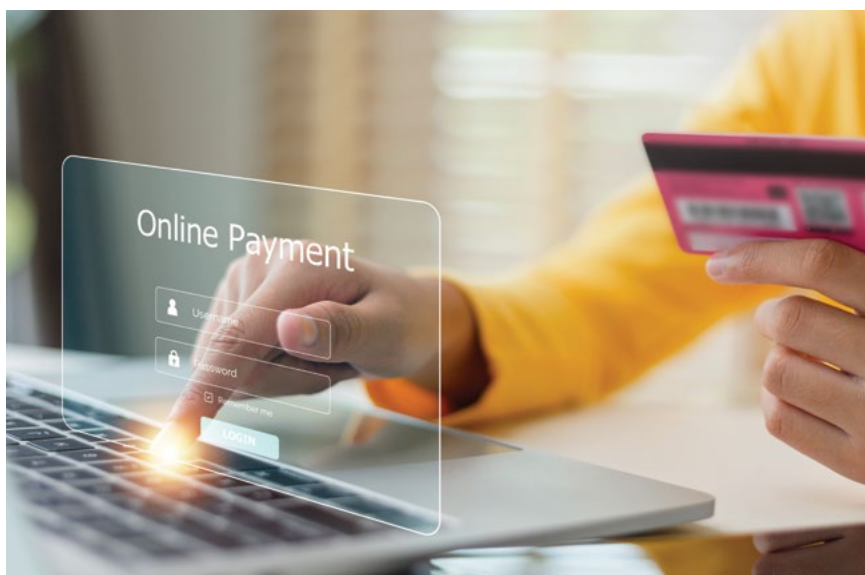
SIMPLIFYING DIGITAL PAYMENTS

CAMSPAY, a RBI-authorized payment aggregator, empowers businesses and individuals by facilitating secure and seamless digital payment. Its holistic suite of digital payments solutions are specialised to address the payment-related challenges faced by mutual funds, insurance providers, NBFC's and other financial and educational institutions.

Additional services offered include registering of mandates, initiation of collections, reconciliation, and related reporting services for mandated transactions.

Industry Overview

Digital payments accounted for 97.7% of the total payment transaction value at the beginning of the year while UPI accounted for the largest share (85%) of transactions in terms of volume during the period. This surge in digital payments, together with e-commerce expansion, growing SME digitisation and improvement in regulatory frameworks, will further boost the payment aggregator ecosystem in India. **CAMSPAY, a scalable, full-stack BFSI-focused payments platform, is all set to capitalise on this growth momentum and serve as a critical enabler for strengthening India's digital payment infrastructure.**



Key Highlights FY 2025-26

- The company received the certificate of Registration from the Reserve Bank of India to act as the Payment Aggregator, during the year.
- Launched BIMA ASBA for premium payments with 3 major insurance clients
- CAMSPay's proprietary payment gateway infrastructure went live, enabling seamless processing across Mastercard, RuPay and Visa networks

CAMSPAY: Performance at a Glance

2.8 Million+

UPI AutoPay mandate registrations per month

1.7 Million+

NACH active mandate registrations

₹ 850+ Billion

Worth of monthly transactions (NACH + Digital)

>50%

Market Share in Mutual Funds ecosystem

17.7 Million+

Bank accounts validated

~40%

Of Overall Insurance Industry-NACH Transactions



INNOVATIVE SOFTWARE SOLUTIONS (THROUGH SUBSIDIARY SSPL)

Integrating best-in-class technology across all our solutions delivers a strong competitive edge, positioning CAMS for sustained market leadership. Aligned with this, Sterling Software – a wholly-owned subsidiary of CAMS, supports continuous innovation and tech-adoption, empowering us to add new features and develop enhanced products capable of meeting the ever-evolving requirements of our diverse clients throughout the financial services sector by providing services as a Technology Solution Provider (TSP) service for the Account Aggregator Industry.

Sterling is the software service arm of the holding company and retains full Intellectual Property rights for the CAMS RTA ecosystem, other than supporting tech-advancements for other non-MF businesses. It spearheads multiple projects such as transformation initiatives, customer-centric projects, automation, compliance and risk management, and infrastructure upgrades, significantly improving efficiency and unlocking scale.

Key Highlights FY 2025-26

- Launched SIF offerings for leading AMCs
- First corporate platform in the industry to integrate SIF capabilities, reinforcing our leadership in innovation and advanced investment solutions
- Improved efficiency, reduced manual effort, eliminated weekend dependency, and ensured consistent and error-free processing with the implementation of BOT driven automation





AI-DRIVEN ANALYTICS & SOLUTIONS (THROUGH SUBSIDIARY THINK ANALYTICS)

Think360 is a full-stack data science and AI solutions company. The company integrates underwriting intelligence, financial data analytics, identity verification, privacy governance, and real-time risk orchestration into a modular unified technology stack serving banks, NBFCs, fintechs, insurers, and capital market institutions. Think360.ai enables regulated enterprises to build faster, smarter, and more compliant digital ecosystems through AI-led decisioning, real-time risk intelligence, and scalable onboarding infrastructure across the customer lifecycle.

Think360's US subsidiary specialises in AI Advisory and Consulting across Pharma & Life Sciences, Banking, Financial Services, Insurance, Shipping & Logistics, and CPG.

Product Stack

Algo360: An AI-powered alternate data underwriting and device intelligence platform enabling sub-1 minute lending journeys, accelerated approvals, real-time credit risk monitoring, and personalised financial engagement for wealth and value platforms.

AAmaze: A financial data intelligence and Account Aggregator analytics platform that transforms banking, income, GST, and cashflow data into underwriting decisions for retail and business lending using 1,600+ decision variables.

Kwik.ID: An enterprise-grade digital onboarding and unified identity verification stack spanning Video KYC, Digital KYC, CKYC, Digilocker, Multi-OVD and other methods of identity verification, reducing KYC costs by up to 60% and onboarding drop-offs by two-thirds.

ConsenPro: A DPDP-native, enterprise-grade privacy and consent governance platform enabling BFSI and digital-intensive organisations to operationalise full-scale DPDP

compliance through a modular, API-first architecture – from data discovery to consent lifecycle management.

AI Advisory and Consulting: End-to-end advisory services supporting enterprise AI adoption, decisioning automation, and transformation across

GenAI, Agentic AI, NLP, computer vision, predictive analytics, data engineering and business insights.

Data Products and GenAI innovation – building bleeding edge award winning IP like rAldar, Affluence360, FlowXpert driving industry-specific outcomes



Key Metrics

- 200+ clients served across BFSI and digital enterprises
- 150+ AI and data science professionals
- 12 years of BFSI innovation and AI leadership
- 95% detection accuracy on a proprietary AI-powered RegTech platform for financial advertising compliance in capital markets, reducing manual workload by 90%

190+

Clients Served

Recognitions

- Challenger, GenAI PeMa Quadrant 2026 – AIM Research
- RegTech Innovation Excellence Award, ETBFSI Exceller Awards 2025
- 50 Best Firms for Data Scientists to Work For 2025 – AIM Research
- Most Innovative AI Companies in Financial Services, AIFintech100 2025

90 Million+

Customer IDs Processed

A full-stack Data Science and AI-focused solution provider, Think Analytics India Private Limited (Think360) is revolutionising the financial services sector through breakthrough solutions using cutting-edge technologies, advanced analytics, AI/ML, and mobile cloud computing. **Think360 solution has been thoughtfully integrated with CAMSfinserv to enhance product value and further its impact in the digital public infrastructure space.**

150+

AI & Data Science Experts



POWERING DIGITAL TRANSFORMATION (THROUGH SUBSIDIARY FINTUPLE)

Designed to enhance operational efficiency and elevate customer experience for AIFs, portfolio managers, custodians and distributors, Fintuple is a preferred fintech platform and API solutions provider across the financial services industry.

The platform continues to enhance its product suite with launch of Agenix – an innovative tool that streamlines and simplifies agent onboarding across the BFSI industry, delivering unparalleled speed and a seamless experience.



UNIFIED PLATFORM FOR MUTUAL FUND INVESTORS (THROUGH MFC TECHNOLOGIES PRIVATE LIMITED, AN ASSOCIATE COMPANY)

MFCentral, a cutting-edge mutual fund platform, eases customers journey throughout the MF lifecycle. Providing seamless access to all mutual fund investments on a single digital interface, it allows investors to monitor and manage and their investments - anytime, anywhere. MFCentral is the preferred platform for investors because of its unique single-window facility to address all investors' requirement across the entire Mutual Fund landscape in India. The company is in the process of recruiting resources and obtaining regulatory approvals to commence its business.



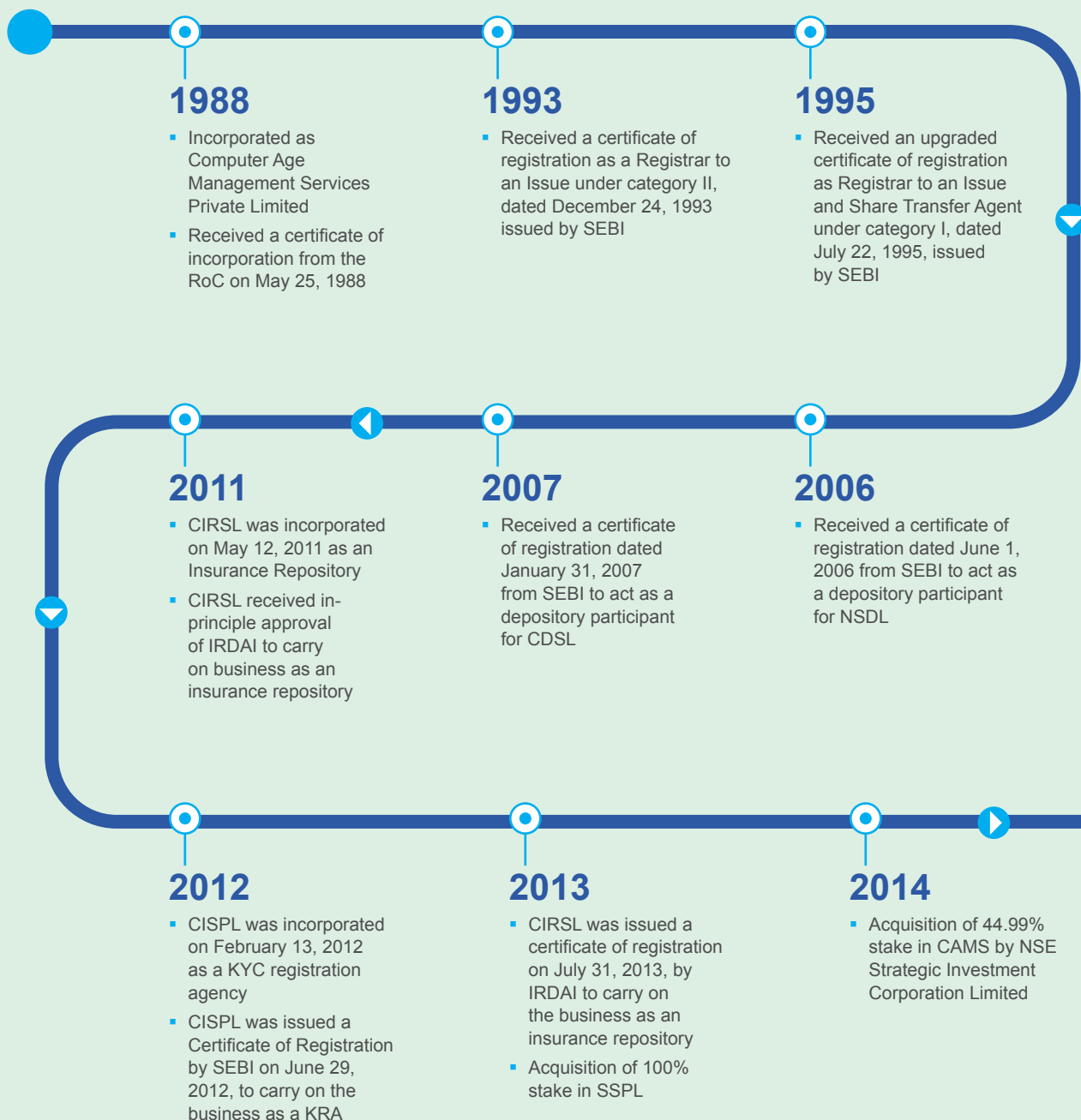
A PREMIER OFFERING FOR FINANCIAL INSTITUTIONS

CAMS Recon Dynamix, a cloud-based fintech offering by CAMS, is a premier reconciliation automation platform used by financial institutions to verify and reconcile financial data in an automated and effortless manner.

A scale-tested enterprise solution, it uses pattern matching algorithms and automation to bring no-human-touch in payments to transaction reconciliation and pay-out processes, speeding up processes and enhancing accuracy of financial statements.

Our Journey

A Journey of Relentless Growth & Innovation



2025

- CAMS expands its presence in GIFT City, Gujarat, inaugurates a larger facility in the city
- Incorporated MFC Technologies Private Limited on March 08, 2025, a joint venture company, with CAMS holding 50% stake
- CAMS wins its first international mutual fund mandate
- Launched REIT platform CompaREITnow

2026

- Acquisition of business of KYC Registration Agency ("KRA") from NSE Data & Analytics Limited
- CAMS Unveils CAMSAi
- CAMSPAY receives approval from RBI as Payment Aggregator and the business transferred from CAMS to CAMSPAY.
- Sub-division of equity shares of the Company

2024

- CAMS received final approval from RBI to operate as a Payment Aggregator

2023

- CAMS Received in-principle authorisation from RBI to operate as a Payment Aggregator
- CAMS acquired majority stake in Think360.ai
- Great Terrain exited the Company by selling its stake. Became a 100% publicly-owned company

2022

- CAMS CRA Go-Live
- Acquired majority stake in Fintuple Technologies Pvt. Ltd.
- Launched innovation lab at IIT Madras

2021

- Received a certificate of Registration for CRA Services
- Setup office in GIFT City
- Launched account aggregator
- Launched MFCentral
- Franklin Templeton Go-Live

2016

- CFISPL was incorporated on September 26, 2016 as Account Aggregator

2018

- Acquisition of 37.50% stake in CAMS by Great Terrain, an entity belonging to Warburg Pincus

2019

- Converted into a public limited company
- Received a fresh certificate of incorporation from the RoC on September 27, 2019
- Great Terrain increased its holding to 44%

2020

- The Company came out with an IPO through offer for sale and listed in BSE on October 01, 2020
- NSE Strategic Investment Corporation Limited exited by selling its stake in the Open market
- RBI registration for account aggregator services
- Incorporation of CAMSPay (payment aggregator services)

Key Business Highlights FY 2025-26

July 08, 2025

CAMS Launches "The CAMSPay's New Payment Gateway": A Payment Gateway for Tomorrow's Transactions Built for Today's Challenges

As digital payments become the cornerstone of today's business, CAMSPay introduced The CAMSPay's New Payment Gateway, a future-proof payment gateway engineered to tackle the real challenges faced by businesses navigating India's rapidly evolving payment landscape.

data localisation mandates to rising expectations around transaction reliability and real-time visibility. Many businesses still rely on legacy systems unable to handle high-volume transactions, prevent fraud effectively, or adapt quickly to new compliance requirements.

The gateway was launched amid significant shifts in the payments industry – from RBI's tokenisation and



July 29, 2025

Acquisition of business of KYC Registration Agency (“KRA”) from NSE Data & Analytics Limited:

CAMS Investor Services Private Limited (“CAMS KRA”) – a wholly-owned subsidiary of the company approved the signing of a Business Transfer Agreement (“BTA”) with NSE DATA & ANALYTICS LIMITED (NSEDAL) to acquire the business of KYC Registration Agency carried out by NSEDAL. The Business

undertaking relating to this business of NSEDAL is being acquired as a going concern and by way of a Slump Sale and the acquisition is expected to enhance the base of the investor data held by CAMSKRA and consequently expected to result in increased revenues and profitability.

August 05, 2025

CAMS Unveils CAMSAi – India’s First Domain-Trained AI Fabric for Capital Markets & BFSI

CAMS, India’s trusted financial-infrastructure partner, introduced CAMSAi, a domain-trained AI fabric built on three decades of capital market data and machine-learning research. CAMSAi tackles the last-mile challenges generic AI cannot handle – multi-intent interactions, multilingual handwriting, nuanced compliance clauses and real-time fraud vectors – opening the door to an era of intelligent interventions for capital-markets and expanding to broader segments of BFSI.

Powered by Specialised Language Models (SLMs) tuned to the regulatory frameworks and more than

30 Billion historic transactions, CAMSAi fuses Natural Language Processing, computer vision and AI-led real-time analytics to deliver compliant decisions in milliseconds.

It helps institutions improve service quality, operational agility, and compliance while optimising costs and risk. With pre-trained models on CAMS’ proprietary datasets and deep financial domain focus, CAMSAi is set to redefine the operation of financial industry.

August 20, 2025

No objection received from the Reserve Bank of India (RBI) for the proposed transfer of online payment aggregator activity from the Company to CAMS Payment Services Private Limited (CAMSPay)

An application seeking prior approval for transfer of payment system activity was made to the RBI dated August 12, 2024. Consequent to the application made,

the Company received No objection for proposed transfer of online payment aggregator activity to CAMS Payment Services Private Limited.

October 07, 2025

Introduction of ConsenPro by Think360.ai: The Platform Powering Consent & DPDP Compliance Across BFSI & Beyond

Think360.ai, a full-stack data science and AI solutions company and part of the CAMS Group, launched ConsenPro, an advanced platform that enables enterprises to seamlessly comply with India’s new Digital Personal Data Protection (DPDP) Act while empowering individuals to make informed choices on how, when, and where their personal data is shared. While ConsenPro is purpose-built to address the complex consent and compliance needs of the BFSI sector, its scalable and domain-agnostic architecture makes it equally relevant for any enterprise handling personal data across diverse customer journeys.

As India’s data-driven economy accelerates, enterprises are under growing expectations around privacy, transparency, traceability, and regulatory compliance. ConsenPro steps in as a unified, enterprise-grade framework that empowers data fiduciaries to manage consent seamlessly, uphold regulatory mandates, and deliver privacy-first customer experiences. By placing the data principal’s rights at the core, it helps organisations minimise compliance risk and cut through operational complexities without compromising on trust or transparency.

October 09, 2025

New Product Launch by Payment Business

The Company's Payment Aggregator business launched 'UPI Offline Plus' a cutting-edge solution designed to revolutionise offline UPI payments for offering real-time merchant Onboarding, bulk QR code activation, dynamic settlement updates, and automated split settlements to simplify and speed up payment acceptance. With API-enabled transaction tracking,

instant payout capabilities, bundled AutoPay mandates, and customisable reporting.

UPI Offline Plus empowers merchants, lenders, and enterprises to manage offline payments efficiently and reliably driving faster go-lives, improved cash flow, and seamless offline payment experiences.

November 03, 2025

CAMSRep Unveils Bima Central Administrator at IIA 2025: Enhancing Insurers & Brokers ability to participate in eIA customer servicing experience

CAMSRep, an IRDAI-licensed Insurance Repository and a wholly-owned subsidiary of CAMS, unveiled Bima Central Administrator, a first-of-its-kind digital portal for insurers and brokers to participate in eIA customer servicing experience.

The portal was unveiled at IIA Annual Event 2025 by Sh. Mayank Bathwal, MD & CEO, Aditya Birla Health Insurance, along with Mr. Vivek Bengani, CEO, CAMS Insurance Repository, marking a significant leap in how the insurance industry manages policyholder servicing

across India's largest customer servicing platform, Bima Central.

Bima Central is already a cornerstone of digital insurance servicing for nearly 1 Crore eIA holders who maintain 1.3 Crore digital policies and are using this platform for their servicing needs. With Bima Central Administrator, insurers, distributors and other service providers will be able to accelerate service delivery, expand access and build enhanced use cases.

November 12, 2025

CAMS's Technology and AI Innovations Powering Exponential Growth in the Mutual Fund Ecosystem

CAMS announced plans to catalyse the growth of mutual funds industry by further bolstering its operating Infrastructure, talent and technological spine. CAMS stated that it is future-proofing its platform through integration of AI and other advanced technologies, in order to support the sustained growth of the industry in the coming years, to host up to 8 new AMCs annually and assist multiple new fund houses in going live (basis recently issued licenses). In addition, CAMS is uniquely positioning itself to support its clients for the launch of SIF schemes in the coming months, a new asset-class which is beginning to evoke significant market interest. GIFT City, where the company has been present for over 4 years and works with over 30 clients,

is now turning into an arena for domestic Mutual funds to operate their schemes in and represents a visible growth opportunity.

As part of the Platform re-architecture roadmap, CAMS has announced the launch of CAMSLens and is planning to make 4 more AI integrations over the next two quarters, which will significantly add to its scale-capability and operating efficiency.

CAMS executed over 900 Million financial transactions during the previous year, staying in sync with the requirement to carry capacity to manage 2X of these volumes through its network of advanced data centers.

November 15, 2025

Sub-division of equity shares of the Company

The Board of Directors of the Company (the "Board") at its meeting held on October 10, 2025, subject to the approval of Members of the Company, approved and recommended the sub-division/split of equity shares of the Company such that 1 (One) fully paid-up Ordinary (equity) share of the face value of ₹ 10/- (Rupees Ten only) each is sub-divided into 5 (Five) fully paid-up Ordinary (equity) shares of the face value of ₹ 2/- (Rupees Two only) each. The shareholders of the

Company approved the proposal through postal ballot dated November 15, 2025. Pursuant to the sub-division of equity shares of the Company, as mentioned above, the Authorised, Issued, Subscribed and Paid-up Equity Share of nominal value of ₹ 10/- (Rupees Ten Only) each existing on the Record date, were sub-divided into 5 (Five) Equity Shares of nominal value of ₹ 2/- (Rupees Two Only) each fully paid up with effect from December 05, 2025.

December 17, 2025

Execution of Business Transfer Agreement (BTA) for transfer of the Payment Aggregator business to CAMSPay

CAMS Payment Services Private Limited – The wholly-owned subsidiary of the company received a communication dated December 17, 2025, from Reserve Bank of India informing that it has issued a Certificate of Authorisation bearing No. 268/2025 dated December 16, 2025 and to complete the procedural formalities for transfer of the Payment Aggregator business within fifteen days post which the Certificate of Authorisation bearing No. 183/2024 issued to Computer Age Management Services Limited will stand cancelled.

In line with the above, the Company executed the Business Transfer Agreement (“BTA”) on December 17, 2025, for the sale and transfer of its Payment Aggregator Business to CAMSPay, on a slump sale basis with December 31, 2025 as the tentative closing date.

Accordingly, the company has commenced carrying on the Payment Aggregator business in the name of the Company from February 1, 2026, and currently all the business activities which were carried by CAMS is being carried out by the company.

January 06, 2026

CAMSKRA Enhances Market Standing After Completion of NSEDAL KRA Migration

CAMS Investor Services Private Limited (CAMSKRA), a wholly-owned subsidiary of Computer Age Management Services Limited (CAMS), completed the migration of the KYC Registration Agency (KRA) business of NSE

Data & Analytics Limited (NSEDAL). With this transition, CAMSKRA and the KRA operations of NSEDAL now operate as a fully integrated single entity on a unified technology platform.

February 02, 2026

Shareholders Re-Appoint Mr. Anuj Kumar as Managing Director of CAMS for a further Five-Year Term w.e.f. August 1, 2026

The Shareholders approved through Postal ballot resolution the re-appointment of Mr. Anuj Kumar as the Managing Director of the Company and the resolution was passed with an overwhelming majority of 99.8% of votes cast, reaffirming the confidence shareholders place in his leadership.

With this, Anuj Kumar will continue to serve as the MD for a further period of five years, effective 1st August 2026, guiding CAMS through its next phase of growth as the Company strengthens its technology backbone, expands its digital infrastructure and accelerates innovation across business lines at a time when capital markets, regulatory frameworks and digital financial ecosystems are undergoing rapid transformation.

February 24, 2026

PFRDA and CAMS CRA partner for NPS Vatsalya outreach programme in Tiruchirappalli to promote early financial literacy

CAMS CRA (CAMS NPS), the Central Recordkeeping Agency arm of CAMS for the National Pension System, partnered with Pension Fund Regulatory and Development Authority (PFRDA) conducted an NPS Vatsalya Outreach Programme in Tiruchirappalli, aimed at building financial awareness and encouraging disciplined long-term savings from an early age. The programme brought together students, parents, teachers, district officials and Points of Presence for interactive sessions and activities around financial planning.

The Chief Guest, Ms. Kshetrimayum Deepi Chanu, Assistant Collector, Tiruchirappalli, highlighted during

her address that nurturing early saving habits through NPS Vatsalya is akin to planting a sapling that grows into long-term financial security for a child, strengthened over time by the power of compounding. The event was also graced by Mr. Venkateswarlu Peri, Executive Director, PFRDA; Mr. K. Mohan Gandhi, Chief General Manager, PFRDA; Ms. Kavita Singam, General Manager, PFRDA; Mr. Annadurai, District Education Officer, Tiruchirappalli; Mr. Syed Hassan, Chief Program Officer, CAMS CRA; Mr. Prasenjit Mukherjee, Head – NPS, CAMS CRA; and Mr. Murugesan, Lead District Manager, Tiruchirappalli.

Chairman's Communique



During FY 2025-26, your Company delivered its highest-ever annual revenue while maintaining healthy profitability and operational discipline. Consolidated revenue from operations stood at ₹ 1,516 Crore, reflecting continued momentum across both mutual fund and non-mutual fund businesses.

Dear Shareholders,

It gives me great pleasure to present the Annual Report of Computer Age Management Services Limited ("CAMS") for FY 2025-26. CAMS is a cornerstone in the Indian financial services and capital markets industry with a reputation for spearheading innovation, technological leadership and process excellence since 1988. It has secured market dominance as India's largest and fastest-growing Qualified Registrar and Transfer Agent (QRTA).

India's financial services sector continued to demonstrate resilience and structural strength during the year. The expanding retail participation in financial markets, growing financialisation of household savings, gaining traction of the newly introduced Special Investment Funds, sustained SIP inflows, and increased adoption of digital investment platforms collectively reinforced the long-term growth opportunity for the asset and wealth management ecosystem. In this evolving landscape, CAMS continued to strengthen its position as a trusted financial infrastructure and technology partner.

During FY 2025-26, your Company delivered its highest-ever annual revenue while maintaining healthy profitability and operational discipline. Consolidated revenue from operations stood at ₹ 1,516 Crore, reflecting continued momentum across both mutual fund and non-mutual fund businesses. EBITDA margins remained robust, underscoring the resilience and scalability of our business model.

Our core mutual fund business continued to perform strongly. CAMS maintained its leadership position with ~ 68% market share by assets under management serviced. Mutual fund AUM serviced by CAMS reached ₹ 55.1 Lakh Crore during the year, supported by healthy retail participation and sustained SIP contributions. Equity-oriented assets scaled new highs, while investor folios and transaction volumes continued to witness strong growth.

Equally encouraging has been the continued progress in our diversification strategy. Our non-mutual fund businesses delivered strong double-digit growth and are steadily emerging as important contributors to the Company's long-term value creation journey. Businesses across alternatives, insurance repository services, payments, KYC and digital platforms are expanding in scale and capability, supported by increasing client acceptance and deepening market opportunities.

Technology leadership remains central to CAMS' growth strategy. During the year, the Company continued investments in platform modernisation, digital architecture, automation and artificial intelligence capabilities. These initiatives are enhancing operational efficiency, strengthening cyber resilience, improving scalability and enabling superior customer experience. We believe these investments position CAMS strongly for the future evolution of financial services infrastructure in India.

As we scale, we remain deeply committed to governance, compliance and stakeholder trust. The Board continues to focus on long-term value creation while ensuring strong oversight on risk management, data security, operational resilience and sustainable business practices.

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Technology leadership remains central to CAMS' growth strategy. During the year, the Company continued investments in platform modernisation, digital architecture, automation and artificial intelligence capabilities. These initiatives are enhancing operational efficiency, strengthening cyber resilience, improving scalability and enabling superior customer experience.

India's financial services industry stands at an inflection point, driven by digital adoption, formalisation of savings and increasing investor participation. With strong fundamentals, technology leadership and diversified growth engines, CAMS remains well positioned to participate meaningfully in this opportunity and create sustainable long-term value for all stakeholders.

On behalf of the Board, I would like to express sincere gratitude to our clients, investors, regulators, banking partners and other stakeholders for their continued trust and confidence. I also extend my appreciation to the management team and all employees of CAMS for their dedication, agility and customer-centric approach.

I remain deeply grateful to our Board for their guidance, for achieving our mission. We will keep moving forward with the same clarity in thought, consistency in values, and commitment in action.

Dinesh Kumar Mehrotra

Chairman

From the MD's Desk



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CAMS continued to strengthen its leadership position as India's largest registrar and transfer agent for mutual funds. During FY 2025-26, we serviced mutual fund assets under management of over ₹ 55.1 Lakh Crore and maintained our leadership position with ~68% market share by assets serviced.

Dear Stakeholders,

FY 2025-26 was another year of strong execution, strategic progress and operational resilience for Computer Age Management Services Limited ("CAMS"). Amid evolving market conditions and continued transformation across India's financial services landscape, your Company delivered record revenues, sustained profitability and made meaningful progress across its strategic priorities.

India's financialisation journey continued to gather momentum during the year. The mutual fund industry witnessed sustained growth driven by increasing retail participation, robust SIP inflows, rising digital adoption and growing investor awareness across geographies. Equity-oriented investments remained healthy despite intermittent market volatility, while the expanding penetration of financial products continued to reinforce the long-term structural opportunity for the industry.

Against this backdrop, CAMS continued to strengthen its leadership position as India's largest registrar and transfer agent for mutual funds. During FY 2025-26, we serviced mutual fund assets under

management of over ₹ 55.1 Lakh Crore and maintained our leadership position with nearly ~ 68% market share by assets serviced. The scale, reliability and resilience of our platforms enabled us to process record transaction volumes while consistently delivering high standards of service and operational efficiency.

For FY 2025-26, the Company reported consolidated revenue from operations of ₹ 1,516 Crore, representing healthy year-on-year growth. Profitability remained robust with EBITDA margins of approximately 45%, reflecting the strength of our scalable operating model, disciplined execution and sustained focus on operational excellence.

One of the defining themes of the year was the continued progress in our diversification strategy. Our non-mutual fund businesses delivered strong growth and increased their contribution to the overall business portfolio. CAMSPay continued to strengthen its position in the digital payments' ecosystem, while CAMS Alternatives expanded its engagement across alternative investment funds and portfolio management services. Our insurance repository, KYC registration and account aggregation-related offerings also continued to witness steady growth, supported by increasing digitisation across financial services.

Technology and innovation remain central to CAMS' long-term strategy. During the year, we accelerated investments in our multi-year platform transformation programme focussed on cloud-enabled infrastructure, modular platforms, data modernisation and AI-led automation. These initiatives have improved scalability, strengthened cybersecurity capabilities, enhanced operational resilience and enabled superior customer experience across our platforms.

We also undertook several operational improvement initiatives during the year to strengthen efficiency and service delivery. Enhanced automation across key workflows, improved digital servicing capabilities and modernised transaction processing infrastructure contributed to faster turnaround times, improved productivity and stronger operating leverage. As transaction volumes and investor interactions continue to scale, these capabilities position CAMS strongly for the future.

The year also saw recognition of our continued commitment to technology excellence, customer-centric innovation and operational reliability. CAMS and its platforms received appreciation and recognition across industry forums for digital transformation, fintech enablement and service excellence. These recognitions reaffirm the trust placed in us by clients, investors and ecosystem participants. The company is in the process of rearchitecting its platform which will also incorporate the AI capabilities.



Technology and innovation remain central to CAMS' long-term strategy. During the year, we accelerated investments in our multi-year platform transformation programme focussed on cloud-enabled infrastructure, modular platforms, data modernisation and AI-led automation.

At CAMS, governance, trust and compliance remain foundational to the way we operate. As custodians of critical financial infrastructure, we remain deeply focussed on operational resilience, risk management, information security and regulatory compliance. We also continue to strengthen our ESG commitments and responsible business practices in alignment with the expectations of our stakeholders and the communities we serve.

I would like to express my sincere gratitude to our clients, investors, regulators, business partners and Board members for their continued trust and support. Most importantly, I thank all our employees for their dedication, agility and unwavering commitment to excellence. Their collective efforts continue to be the cornerstone of CAMS' success.

India's financial services sector remains at an inflection point with significant long-term growth potential. With our market leadership, strong technology capabilities, diversified growth engines and deep domain expertise, CAMS is well positioned to participate meaningfully in the next phase of growth and continue creating sustainable long-term value for all stakeholders.

Warm regards,

Anuj Kumar

Managing Director & CEO



Strategic Review

CAMS Pay is a market leader in Mutual Funds payment processing with 2.8 Mn. + UPI AutoPay mandate registrations and 1.7 Million+ NACH mandate registrations.



34-49

36

Business Model

38

Stakeholder Engagement

42

Materiality Assessment

46

Risk Management

Business Model

Creating Sustainable Value

INPUTS

KEY STRENGTHS



FINANCIAL CAPITAL

- Equity: ₹ 1,32,091.47 Lakhs
- History of delivering robust financial results
- India's largest and fastest growing MF RTA with high RoE and EBITDA margins



INTELLECTUAL CAPITAL

- Technology-driven financial infrastructure including state-of-the-art digital platforms and mobile apps
- World-class MF RTA services serving India's 10 of the 15 largest MFs
- Leading platform and service partner for alternatives
- Industry-first NPS CRA platform on award-winning cloud platform
- 1,000+ Expert IT professionals



HUMAN CAPITAL

- 8,502 Employees on payroll
- 1,84,185 Total hours of training
- Structured and impact-driven learning and development initiatives
- Continuous initiatives for employee health & safety
- Diverse and inclusive workplace
- Experienced management team with average work experience of over 27 years in varied financial services sector



MANUFACTURED CAPITAL

- 285 service centres spread over 25 states and 5 union territories
- 11 call centres and back offices
- 14,859 lakhs capex for technology and security upgrade, platform re-architecture programme, and workforce modernisation



NATURAL CAPITAL

- Robust digital infrastructure to reduce travel, paper consumption and energy usage
- Incremental transition to renewable energy and initiatives to optimise natural resources usage
- Sustained focus on responsible business practices to reduce wastage



SOCIAL AND RELATIONSHIP CAPITAL

- ₹ 9.94 Crore CSR Spending
- 47.6 Million unique investors serviced

World-class, difficult to replicate technology-driven infrastructure

Integrated and customised portfolio of services

OUR CORE BUSINESS ACTIVITIES



Mutual Fund Services Business



Insurance Repository Services Business



Alternative Investment Fund Services Business



Software Solutions Business



Service centres, call centres and back offices

Deep domain knowledge of MF investors and business



Electronic Payment Solutions and Payment Aggregator



KYC Registration Agency Business



Analytical Services



Account Aggregator

OUTCOMES

FINANCIAL CAPITAL

- ₹ 1,51,624.90 Lakhs Revenue from operations
- ₹ 62,855.33 Lakhs PBT
- ₹ 47,600.57 Lakhs PAT (After eliminating Non-controlling interest)
- ₹ 854.45 Crore cash & cash equivalents
- ₹ 19.23 EPS
- ₹ 30,452.74 Lakhs Total dividend paid
- ₹ 15,518.87 Crore market capitalisation
- No external debt

SDG Linkage



INTELLECTUAL CAPITAL

- India's largest MF RTA with ~68% aggregate market share
- myCAMS most preferred app for MF transactions with 8.3 Million user base
- CAMS Pay - Market leader in Mutual Funds payment processing with 2.8 Million + UPI AutoPay mandate registrations and 1.7 Million+ NACH mandate registrations
- 2.8 Billion SMS generated for investor servicing
- 934 Million mail back requests served
- 8.5 Lakhs per month calls handled

SDG Linkage



HUMAN CAPITAL

- ₹ 49,701.98 Lakhs paid in Employee benefits expenses
- 32% Women employees
- 21% Employees under 30 years

SDG Linkage



MANUFACTURED CAPITAL

- 207 PPM (Parts Per Million) error
- 99.98% transaction quality
- Offer digitised services in branches
- Real-time connectivity for call-centres
- Continuous availability and data replication and redundancy

SDG Linkage



NATURAL CAPITAL

- Paperless transactions facilitated by digitalisation of services
- 100% e-waste disposed as per regulation

SDG Linkage



SOCIAL AND RELATIONSHIP CAPITAL

- 31 MF Clients
- 23.5 Crore live investor folios
- 96.77% Customers highly satisfied
- 20,000+ CSR beneficiaries
- ₹ 35,640.02 Lakhs direct and indirect taxes paid

SDG Linkage



Stakeholder Engagement

Engaging Stakeholder, Building Trust

Creating long-term value for our customers, employees, shareholders, value chain partners, regulators, communities and the planet is our core objective, with stakeholder engagement playing a crucial role in achieving it. Strategic stakeholder communication channels, supporting multiple engagement modes, empower us to maintain continuous and open dialogues, providing valuable insights into their perspectives and evolving needs and expectations. This, in turn, steers informed, responsive strategies that foster sustainable growth and resilience.



GOVERNMENT AND REGULATORS

Modes of Engagement

- Joint working groups
- Advocacy meetings
- Committees and conferences
- Membership in local enterprises
- Partnership with industry bodies

Topics of Engagement

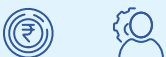
- Regularly meeting regulatory compliances

- Paying taxes in a fair and transparent manner, contributing to governmental and fiscal development plans
- Fostering ethical and responsible work practices

How Do We Create Value

- We pay our taxes on time
- Our product launches meet the compliance and regulatory requirements
- We strictly adhere to laws and regulations

Capital Impacted



Risk Associated





CLIENTS
(MF/AIF/PMS/FINANCIAL INSTITUTIONS)

Modes of Engagement

- Corporate reporting
- Business meetings

Topics of Engagement

- Conducting business responsibly and ensuring customer delight to uphold brand reputation and market credibility
- Continuously innovating and embracing best-in class technologies to optimise cost efficiency and streamline operations
- Implementing robust compliance and regulatory measures throughout the organisation

- Protecting data and ensuring cybersecurity through secure systems and strong measure
- Forging long-term partnership strengthened by mutual trust and respect

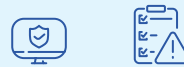
How Do We Create Value

- We regularly upgrade our technological infrastructure and deploy cutting-edge products that meet regulatory requirements
- We ensure prompt action and completion of all transactions within specific timelines
- There have been no cases of data breach or cybersecurity attacks, reflecting our strong security measures

Capital Impacted



Risk Associated



CUSTOMERS
(MUTUAL FUND INVESTORS, INSURANCE POLICY HOLDERS, NPS SUBSCRIBERS, CUSTOMERS OF FINANCIAL INSTITUTIONS)

Modes of Engagement

- Service centres / call centres
- Omni-channel support (telephone, website, email, app, chatbot, postal communication)
- Customer satisfaction surveys
- Digital and social media activities
- Investors connect programmes

Topics of Engagement

- Steps taken for simplifying transactions and ensuring convenience across different platforms
- Measures taken for deploying latest tools and technologies to regularly upgrade digital platforms

- Initiatives for building and maintaining strong and reliable systems
- Processes available for safeguarding data through responsible use and undertaking adequate protection measures

How Do We Create Value

- Higher customer satisfaction was recorded across MF, NPS and insurance businesses.
- A noticeable decline in complaints reflects our dedication to customer service
- We continuously strive to enhance customer delight across business verticals

Capital Impacted



Risk Associated





SHAREHOLDERS/INVESTORS

Modes of Engagement

- Investor / analysts meets and dialogue
- Press releases
- Results/Earnings conference calls
- Annual General Meeting
- Website
- Media releases
- Investor / analysts meets and dialogue
- Press releases
- Results/Earnings conference calls

Topics of Engagement

- Updates on initiatives taken to ensure financial prudence, drive long-term stability and maintain sustained growth
- Updates relating to sustained profits, dividends and capital appreciation

- Maintaining a robust balance sheet position
- Reporting key financials in a timely and transparent manner with disclosure of material matters
- Effectively building, implementing and monitoring long-term growth strategy
- Efficiently identifying, assessing, managing and monitoring risks
- Updates on initiatives taken to ensure financial prudence, drive long-term stability and maintain sustained growth
- Updates relating to sustained profits, dividends and capital appreciation

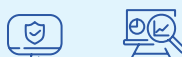
How Do We Create Value

- We are continuously focussed at increasing our revenues from non-MF areas, offering significant and long-term potential
- Sustained emphasis on partnerships and strategic acquisitions are consistently elevating our competencies

Capital Impacted



Risk Associated



EMPLOYEES

Modes of Engagement

- Open dialogue culture
- Personal reviews
- Surveys
- Townhall meetings
- Employee portal
- Wellness and engagement initiatives

Topics of Engagement

- Building a strong talent pipeline and providing adequate opportunities for career growth
- Nurturing a safe, open and inclusive work culture

- Ensuring employee development through continuous learning and knowledge-sharing
- Providing assurance for employment continuity

How Do We Create Value

- We offer various learning and development programmes to support continuous employee development and career growth
- Diverse leadership programmes are designed and conducted to upgrade talent and ensure career progression
- Enabled by our employee engagement forums, we encourage open communication and free expression of opinions
- To empower women resume work after sabbatical, we implement various initiatives

Capital Impacted



Risk Associated





DISTRIBUTORS

Modes of Engagement

- Dialogue over phone and digital medium
- Media publications
- Distributors connect programmes

Topics of Engagement

- Providing quick response to queries
- Implementing state-of-the-art technology platforms

- Sustained availability of IT systems

How Do We Create Value

- Customised to their needs, our MFCentral and edge360 portals offer digital empowerment
- We undertake various initiatives for knowledge-building and sharing
- Our well-established contact centre provides quick service and continuous support

Capital Impacted



Risk Associated



SOCIETY AND COMMUNITIES

Modes of Engagement

- CSR programmes
- Local community engagements
- Media publications
- CSR / sustainability reporting

Topics of Engagement

- Initiatives taken for creation of sustainable living and employment opportunities
- Planning and implementing measures for local development

- Implementing responsible business practices that ensure protection and well-being of the communities and planet
- Sustainable use of natural resources

How Do We Create Value

- Our CSR programmes, focussed on education, women empowerment and healthcare, and creation of sustainable livelihood opportunities, aim to uplift the communities.
- We undertake various tree plantation drives to protect the environment
- Sustained emphasis is maintained on reducing waste, water and carbon emission and investing in renewable energy

Capital Impacted



Risk Associated



Capital Impacted



Financial Capital



Intellectual Capital



Human Capital



Manufactured Capital



Natural Capital



Social and Relationship Capital

Risk Associated



Cybersecurity Risk



Operational Risk



Concentration Risk



Regulatory Risk



Compliance Risk

Materiality Assessment

Materiality Framework and Key Priorities

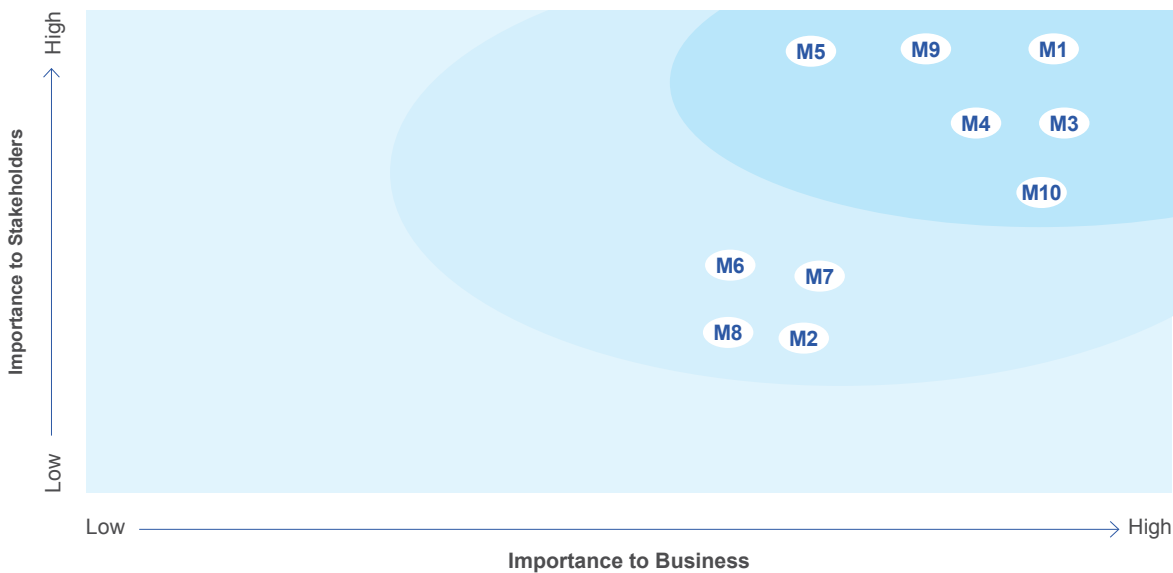
At CAMS, emphasis on identifying and prioritising material issues drives our extraordinary performance and underpins our resilience in a dynamic environment. Regular communication with our internal and external stakeholders and gaining their insights continues to remain a key enabler of this approach. Once identified, targeted strategies helps us to effectively manage the impact of these material issues, enabling scalable growth.

HOW ARE PRIORITIES SHORTLISTED?

A two-pronged approach helps us clearly identify material issues that may have maximum impact on our businesses and ability to create value for stakeholders.

- Engaging with external stakeholders aligns CAMS to their evolving needs and expectations and benefit from their diverse insights, while regular communication with internal stakeholders across teams and functions provides deeper organisational perspective – together helping identify issues most relevant for value creation
- These issues are then weighed as per their impact on organisational growth, resilience and peer benchmarking, helping us to further shortlist the material priorities












MATERIALITY MATRIX
























- M1** Financial Performance
- M2** Competitive Landscape
- M3** Innovation and IT Deployment
- M4** Stability of Systems and Processes
- M5** Data Protection and Cyber Security

- M6** Client Relationships
- M7** Governance and Risk Management
- M8** Talent Attraction, Retention and Development
- M9** Conduct and Ethical Practices
- M10** Regulatory Compliance

MANAGING OUR MATERIAL PRIORITIES

Material Topic	How We Manage Them	Capitals Impacted	Stakeholders Impacted
 <p>Financial Performance</p>	<p>Sustained focus is maintained on expanding core businesses and seizing new opportunities</p>		
 <p>Competitive Landscape</p>	<p>Leadership position across MF RTA space and several other business verticals is retained by continuously elevating our inherent strengths, including technological advancements, process excellence and portfolio expansion. Together, these core competencies help us to remain a preferred service provider amidst an evolving business landscape and capture a significant market share.</p>	  	
 <p>Innovation and IT Deployment</p>	<p>Success at CAMS is highly dependent on our innovation and technological capabilities. Regular investments are thus made towards this, including the launch of CAMS IIT-M Fintech Innovation Lab (CIFIL), in collaboration with IIT Madras.</p> <p>Proactive adoption of AI, Advance Analytics and other such latest and emerging technologies, and embedding them into our core operations, helps our clients to take data-driven decisions. Cloud migration has further improved our speed, security and agility.</p> <p>Guided by our Chief Platform Officer, we have transitioned into a technology product company, staying relevant, modern and competitive.</p>		

Material Topic	How We Manage Them	Capitals Impacted	Stakeholders Impacted
 <p>Stability of Systems and Processes</p>	<p>Regular technology upgrades and audits across various functions and businesses drives stability at CAMS.</p> <p>We have in place an effective Business Continuity Plan and conduct regular recovery drills to seamlessly manage the impact of any unforeseen event/incident.</p> <p>Operational resilience is ensured by maintaining twice the capacity of maximum transaction volume (considering peak demand)</p> <p>Read Page 58-62 for more details</p>		
 <p>Data Protection and Cyber Security</p>	<p>Our cybersecurity and cyber resilience policy is aligned with the ISO 27001:2022 requirements of information security systems. We also follow internationally recognised best practices for information security management.</p> <p>Members of our Information Technology (IT) and IT Strategy Committee regularly review and monitor our processes and systems, driving data protection and cyber security optimisation.</p> <p>Enhanced security at all strategic entry and exit points is ensured through implementation of world-class technology</p>		
 <p>Client Relationships</p>	<p>Ensuring operational excellence through our products and services helps clients to focus on and expand their business, creating sustainable value and stronger client relationships.</p> <p>Ensuring regulatory compliance.</p> <p>Read Page 70-84 for more details</p>		

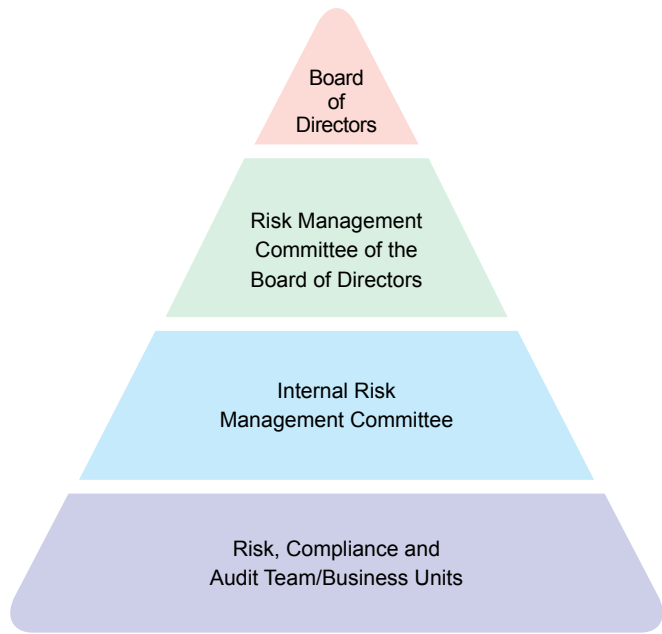
Material Topic	How We Manage Them	Capitals Impacted	Stakeholders Impacted
 <p>Governance and Risk Management</p>	<p>CAMS policies and processes are governed by a strong governance framework, supervised by Board members.</p> <p>Robust risk management practices have been formulated and implemented throughout CAMS business operations. Upgrades and recommendations by KPMG have also been integrated to strengthen compliance.</p> <p>Read Page 48-51 for more details</p>		
 <p>Talent Attraction, Retention and Development</p>	<p>Continuous efforts to build a culture that is fair, diverse and inclusive empowers our workforce. Our employee-centric policies provide fair and equal opportunities for learning and growth, driving employee development, satisfaction and career progression.</p> <p>Read Page 63-69 for more details</p>		
 <p>Conduct and Ethical Practices</p>	<p>Led by a majorly independent Board, we are dedicated to ensuring the highest standards of governance.</p> <p>Implementation of a strong governance structure and robust processes and controls drive transparency, accountability, fairness and effectiveness across all aspects of the organisation.</p> <p>A robust CAMS Code of Conduct, complemented by strong policies and vigil mechanisms, including whistle blower, employee safety, POSH and anti-bribery and corruption policy, ensure safety and ethical behaviour throughout CAMS.</p> <p>Read Page 89-90 for more details</p>		
 <p>Regulatory Compliance</p>	<p>Compliance with relevant laws and regulations is ensured by keeping pace with latest industry updates and engaging with the regulatory authorities.</p>		

Risk Management

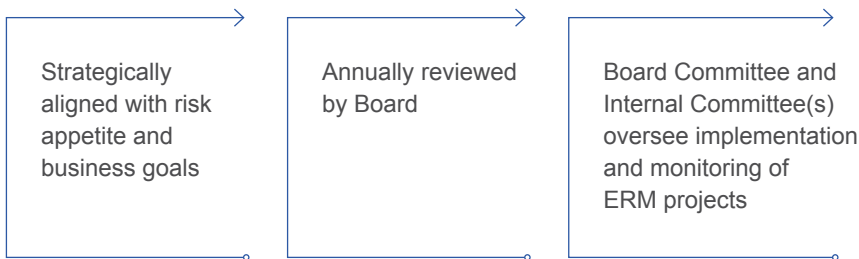
Strengthening Resilience through Strategic Risk Management

Our Risk Management strategy deeply aligns with our commitment to build an organisation that can withstand and respond proactively to risks and adversities. A comprehensive ERM framework, reviewed annually by the Board, provides a holistic view of risks across our diverse businesses and enhances resilience and goodwill through effective monitoring, controls, and mitigation measures, while enabling timely identification and capitalisation of new and emerging opportunities.

RISK GOVERNANCE HIERARCHY AT CAMS



CAMS ERM FRAMEWORK





CYBERSECURITY RISK

Risk Type

CAMS operations is largely digital and relies on continuous interaction with extensive volumes of client data. The inability to sufficiently protect this data from cyberthreats or uphold highest privacy standards could adversely affect our reputation and cause financial losses.

How we manage it

A robust cybersecurity policy, governed by our IT and IT Strategy Committee, is in place and is regularly reviewed and audited by internal and external teams, including external specialist firm.

Undermentioned advanced solutions have been implemented to further strengthen our cybersecurity strategy:

- Darktrace Enterprise Immune System: Proactively monitors and detects unpredictable threats using world-class machine learning algorithms.
- Enterprise Security Assessment Solution (SAFE): Constantly evaluates multiple vectors of security. Current score as on March 31, 2026 is 4.5 out of 5.

- Endpoint Detection Response (EDR) Solution: Identifies and responds to unknown cyber threats or abnormal behaviours on endpoint devices such as desktops and laptops by leveraging AI and ML algorithms.

Capitals at Risk



KRI Monitored

CAMS is in top one percentile of the industry with Overall Security Posture, currently around 800

SDG's Impacted



Materiality mapping

Innovation and IT Deployment, Stability of Systems and Processes, Data Protection and Cyber Security, Client Relationships, Governance and Risk Management.



OPERATIONAL RISK

Risk Type

Errors or omissions in our operations pose a significant risk and may result in substantial harm to reputation and financial losses.

How we manage it

Our data capture quality consistently exceeds 99% from the perspective of transaction accuracy, achieved through combination of double data entry, multiple checkers, systemic validations, etc.

The "Work To Finish" Dashboard – Consolidated MIS clearly highlights daily pendencies, effectively monitoring work that needs to completely on the same day and avoiding delivery delays.

Senior management's sustained focus on continued automation, risk mitigation systemic projects, and digitalising manual processes further mitigates operational risks.

Capitals at Risk



KRI Monitored

Critical Incident Reporting tracker and proactive monitoring of potential risks.

SDG's Impacted



Materiality mapping

Competition Landscape, Innovation and IT Deployment, Stability of Systems and Processes, Talent Attraction, Retention and Development, Governance and Risk Management

 **REGULATORY RISK**

Risk Type

CAMS businesses are subject to multiple regulatory compliances and periodic audits from authorities like SEBI, IRDAI, PFRDA, RBI, and MCA, with any non-compliance resulting in observations which can expose it to warnings, penalties, and even cancellation of licenses.

How we manage it

The mutual fund business is guided by a centralised team which supports real-time tracking of known observations, ensuring compliance and rectification, if required.

Other than audits initiated by the clients, CAMS-appointed internal auditors ensure regular audits and provide reports on a concurrent basis.

RAID (Risk Assurance through Inspection and Detection), a recently introduced verification method, along with risk review by the Risk Team, ensures critical observations by the regulators.

Capitals at Risk



KRI Monitored

Internal compliance monitoring tools including Legatrix – an external third-party tool for identifying any potential violations or defaults

SDG's Impacted



Materiality mapping

Governance and Risk Management, Conduct and Ethical Practices, Regulatory Compliance

 **COMPLIANCE RISK**

Risk Type

CAMS must adhere to and comply with various regulations including timely reporting to government agencies and regulators and fulfilment of regulatory requirements without errors. Inability to do so may result in fines and penalties.

How we manage it

An experienced and expert compliance team ensures extensive interpretation and implementation of systemic solutions and explores automation opportunities.

Error-free operations is ensured through continuous monitoring and testing of control effectiveness.

Comprehensive audits, initiated by CAMS, clients or regulators, act as a third layer of defence and provide compliance assurance.

Capitals at Risk



KRI Monitored

Legatrix, Dashboard-based monitoring, specific set of individuals tracking compliance

SDG's Impacted



Materiality mapping

Governance and Risk Management, Conduct and Ethical Practices, Regulatory Compliance



CONCENTRATION RISK

Risk Type

Delivering superior client experience is becoming exceedingly important to ensure client satisfaction and retention. Given the limited number of clients serviced and their evolving expectations, the Company faces concentration risk, which may adversely impact its revenue.

How we manage it

Proactive diversification into new lines of businesses over the last few years has resulted in a significant part of the overall revenue being contributed by non-mutual fund businesses.

The client satisfaction survey results, ability to attract new MF clients, technology, and product innovation have all contributed to higher customer satisfaction scores.

Capitals at Risk



KRI Monitored

Customer satisfaction survey

SDG's Impacted



Materiality mapping

Competition Landscape, Innovation and IT Deployment, Client Relationships, Talent Attraction, Retention and Development



A hand holding a white pen is positioned over a digital background featuring a blue and white candlestick chart and a network of glowing blue nodes. A large, white, circular graphic with a green center and a white border containing technical-style patterns is overlaid on the chart. The text 'Value creation across six capitals' is written in white within the green center of this circle.

Value creation across six capitals

CAMS continued its CSR efforts towards education, skill development, healthcare and environmental sustainability. Total CSR spend during FY 2025-26 stood at ₹ 9.94 Crore.



50-96

52

Financial Capital

61

Human Capital

85

ESG Overview

94

Corporate Information

55

Manufactured Capital

68

Social and Relationship Capital

87

Corporate Governance

95

Glossary

56

Intellectual Capital

83

Natural Capital

93

Awards and Accolades



Financial Capital

Strengthening our Financial Foundation

Prudent allocation and management of financial capital lays a solid foundation for CAMS to enjoy consistent growth and retain its market leadership year after year. A future-focussed strategy, combined with disciplined fund management, drives agility and resilience while cementing our reputation as a reliable brand.

CAMS delivered a robust financial performance during the year underpinned by stable yields, a debt-free balance sheet and resilient operating free cash flows. Sustained growth was registered in core MF business while non-MF revenues grew considerably, driven by product innovation, platform leadership, and a focussed roadmap. Our margins remained healthy, backed by disciplined cost management and scale benefits, automation, and process optimisation.

To ensure long-term growth and stability, we reinvest a portion of our profits towards technology enhancements and process automation. Significant financial resources

were allocated towards the adoption of latest technologies and their integration into our operations, enhancing cost and process efficiencies, improving data security, and elevating consumer experience. Our technological capabilities were further augmented through the acquisition of fintech companies in recent years.

Collectively, these elements reinforced the strength of our financial capital, positioning us well to withstand market uncertainties, capitalise on emerging opportunities and create sustainable stakeholder value.



39.03%
Return on Network

No External Debt
Balance Sheet

45.11%
EBITDA Margin

₹ 854.45 Crore
Cash & Cash Equivalent

SDG'S IMPACTED



MATERIAL PRIORITIES

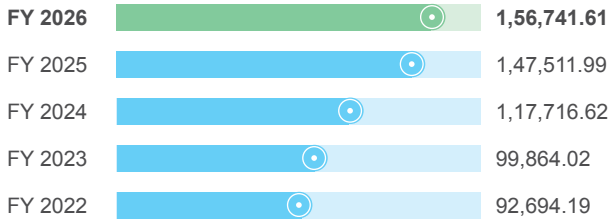
Financial Performance

RISKS



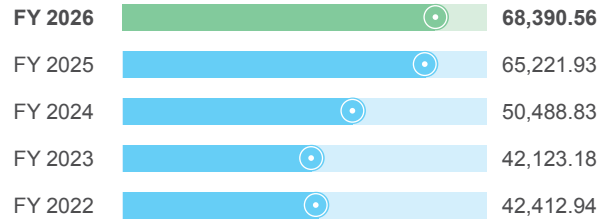
Key Financial Highlights

Total Income (₹ Lakhs)



↑ **16%** 5-year CAGR

EBITDA (₹ Lakhs)

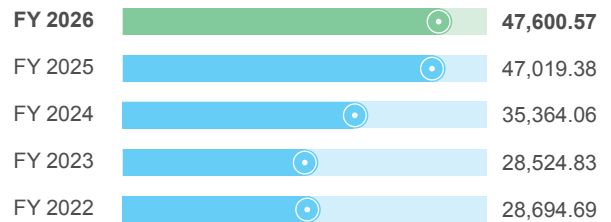


↑ **18%** 5-year CAGR

EBITDA Margin (%)



Profit After Tax (₹ Lakhs)

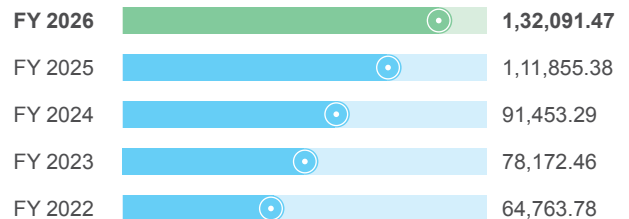


↑ **18%** 5-year CAGR

PAT Margin (%)



Net Worth (₹ Lakhs)

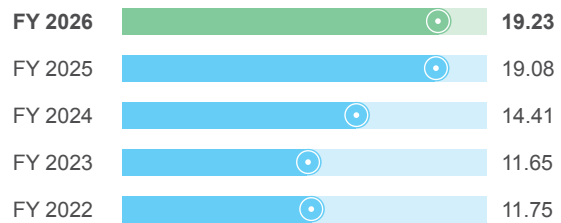


↑ **21%** 5-year CAGR

RoNW (%)

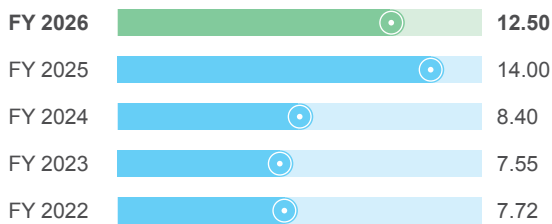


Earnings Per Share (₹)



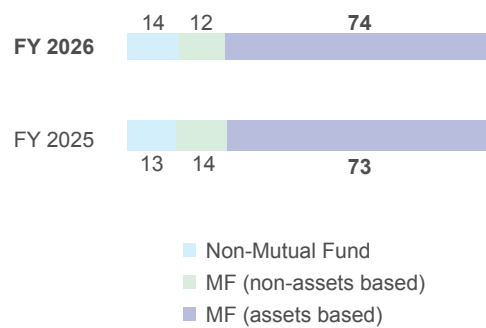
↑ **18%** 5-year CAGR

Dividend Per Share (₹)



↑ **4%** 5-year CAGR

Revenue Breakup (%)



Ratio	2025-26	2024-25
Debtors Turnover (No. of days)	13	25
Current Ratio	5.27	5.23
Operating Profit Margin	38.59%	40.39%
Net Profit Margin	30.37%	31.87%
Return on Net Worth	39.03%	46.25%



Manufactured Capital

Enabling Efficiency Through Advanced Infrastructure

Manufacturing capital serves as a critical enabler of our ability to deliver products and services at scale and meet the evolving needs of our diverse customers. Our world-class manufacturing infrastructure is supported by advanced technologies and streamlined workflows. Together, they power innovation, automation, productivity, and operational efficiency - contributing to our credibility and profitability.

LEVERAGING OUR PRESENCE IN GIFT CITY

The year witnessed CAMS entrenching its presence in GIFT City, Gujarat. Emerging as the preferred investment destination, GIFT City offers a compelling value proposition to global investors and fund managers by combining a favourable regulatory framework, tax-efficient regime, globally benchmarked infrastructure, and ease of doing business.

One of the first RTAs to operate in GIFT City, we now serve over 40+ funds in this strategic investment hub, expanding our global servicing capabilities and gaining a strong foothold in the international markets. A comprehensive

service suite comprising investor onboarding, regulatory compliances, fund accounting, and administration further reinforces our position, clients and managing USD 35.3 Million AuM.

TECH-ENABLED INFRASTRUCTURE

As the largest RTA and one of the leading financial service providers, the scale and complexity of transactions we process demands a highly accurate and agile ecosystem. Relentless emphasis on integrating new and emerging technologies, including AI, analytics, and cloud, among others, into our day-to-day operations is the key to CAMS scalable and resilient infrastructure.



11

Call Centres and back offices

285

Service Centres across 25 States and 5 Union Territories

SDG'S IMPACTED



MATERIAL PRIORITIES

- Competition Landscape
- Client Relationships

RISKS





Intellectual Capital

Intellectual Capital as a Strategic Advantage

Technology is central to our service delivery ecosystem. Recognising its transformative potential in powering operational excellence and reinforcing stakeholder trust, we continue to deepen our technological expertise and build digital, future-focussed solutions that integrate AI/ML and analytics into our business model and platforms. Continuously strengthening our intellectual capital accelerates time, cost and operational efficiencies and augments customer experience – fuelling growth, scale and organisational resilience.

During the year, we have initiated the process of rearchitecting our technology stack to support the next phase of growth across asset management, payments, compliance, and insurance infrastructure, positioning CAMS as a full-stack financial infrastructure provider rather than a traditional RTA. Key developments include introduction and implementation of multiple advanced platforms such as ConsenPro, Bima Central and CAMSLens.



SDG'S IMPACTED



MATERIAL PRIORITIES

- Competition Landscape
- Innovation and IT Deployment
- Stability of Systems and Processes
- Data Protection and Cyber Security

RISKS



myCAMS

myCAMS enables retail mutual fund investors to manage their portfolio and transact across multiple CAMS-operated mutual funds on a single interface. The app's 'digiLoan' feature also allows customers to avail digital borrowing against their mutual fund portfolio via seamless integration with banks and NBFCs.

myCAMS continues to be the largest mobile app in the Mutual Fund arena with over 8.3 Million registered users. The app sustains its position among the Top 4 fintech apps in the country.

Key features launched during the year:

- DC banks pop-up with recommended payment type
- PAN-based AMC OTM integration
- eNACH authentication-enabled: Debit Card & Aadhaar
- UPI autopay - New payment type introduced
- Accessibility changes for website

Key highlights

- Largest app and portal for individual mutual fund investors
- 8.3 Million registered users
- Ranked among top 4 fintech apps in the mutual fund space



MFCentral

A state-of-the-art unified platform, MFCentral, enables mutual fund investors to digitally view their portfolio as well as manage and transact across their investments spanning all AMCs through a single interface. Beyond enhancing the customers' investment journey, the platform is redefining how Asset Management Companies (AMCs) manage investments.

Established as a unique platform-based revenue model, it offers a variety of services such as CAS, NFT, FT, LAMF and CGS to investors, distributors and financiers, strengthening our market leadership in the mutual fund space.

Key highlights

25.87 Lakhs

Mobile App downloads

6.52 Lakhs

Non-financial transactions

1 Lakh

Daily login

3.52 Lakhs

per day User registration trend

14.57 Lakhs

Financial transactions

e-KYC

Powered by an OTP-based Aadhaar authentication, e-KYC enables hassle-free digital KYC for new mutual fund investors. Keeping customer convenience at its core, CAMS has implemented this unique, industry-first initiative that facilitates online updation of contact details and address in KYCs in just 10 minutes. Online KYC Modification (Re-KYC) facility for all KRA PANs has also been introduced, allowing investors to modify all their KYC details with mandatory DigiLocker validation. Furthermore, eKYC: SUBKUA build is go-live ready and has received an approval from UIDAI. The average daily volumes are between 2,500-3,000 authentications a day.

Used by ~ 3,000 new and existing investors every day (on an average)

Key features

- 1 of the 8 entities to launch eKYC
- Advanced techniques deployed for smooth processing of applications, in alignment with SEBI regulations
 - OCR tools for information retrieval from images
 - Bank validation via the penny drop mechanism
- Introduced online KYC modification (Re-KYC) services for all KRA PANs

edge360

edge360, an exclusive mobile app and portal, plays a pivotal role in managing and optimising the day-to-day operations of CAMS distributors and advisors.

The digital platform for distributors and advisors is recording steady adoption and usage. Extensive marketing efforts and webinars helped gain momentum in new registrations. With increased user base and transaction volume, over 1.1 Lakhs distributors have enrolled on the mobile app since launch. The iOS mobile application, which was successfully launched last year, is complementing the existing digital access channels and enhancing user experience. The platform now enables investing in SIF products and has extended SIF capabilities to additional AMCs, strengthening our leadership in advanced investment solutions.

Key highlights

1.1 Lakhs

Registered distributors

40 Lakhs

Transactions completed during FY 2025-26

GOCorp

GOCorp serves as the largest mutual fund portal for corporate investors, empowering institutional customers to seamlessly manage their mutual fund investments and transact across multiple CAMS-managed MF's through a single, unified interface. The CAMS DAIS (Digital, Analytics, and Intermediary Services) team continues to drive accelerated adoption of GOCorp across the corporate ecosystem, in alignment with our goals.

This year, we focussed on enrolling more corporates to use GOCorp for their institutional transactions. The product continues to offer differentiated value-added services.

The AuM serviced by GOCorp as on March 31, 2026 was ₹ 3.32 Trillion, comprising 15.33% of the total institutional AuM of CAMS-serviced funds.

Key highlights

9,000+

Registered Users

15.33%

Market share of institutional AuM (in value)

₹ 3.32 Trillion

AuM serviced by GOCorp

digiLoan

Furthering our goal to provide easy access to finance, digiLoan helps investors to pledge their mutual fund units and avail a loan up to ₹ 1 Crore in a digital and paperless manner. Loan can be availed from 25 registered banks and NBFCs.

digiLoan is rapidly establishing its footprint in the digital lending arena, appealing to both financial institutions and end customers. Its success is fuelled by the integration of cutting-edge technology and an intuitive, streamlined interface that facilitates swift loan processing. Crucially, LAMF maintains full transparency and control for both lenders and borrowers, positioning it as a reliable and efficient solution in modern mutual fund-backed financing. Over the past two years, this segment has experienced remarkable growth, with numerous new financiers showing

strong interest in adopting the offering. This trend highlights the immense potential for further expansion and innovation in this space. FY 2025-26 observed a record of 3,30,225 lien-marking transactions, a 107% increase over 1,59,585 transactions in FY 2024-25. Loan Under Management grew by 77% to ₹ 19,967 Crore in FY 2025-26, up from ₹ 11,277 Crore in the previous year.

Key features

- Facilitates lien-marking on mutual fund units
- Financers can avail online lien invocation and revocation via APIs
- CAS-based process-flow elevates customer convenience by eliminating the need for separate logins and redirects

CAMServ

CAMServ, a self-service chatbot, advances our effort to deliver superior customer experience through technology and automation. The customisable chatbot is available on CAMS website, select AMC websites (as a white-labelled service), and WhatsApp and supports investors with various financial and non-financial transactions related to mutual funds.

Recently, the chatbot has been completely revamped to deliver a seamless and intuitive digital experience to investors. The solution is now available across both web and WhatsApp Bot with strong adoption and engagement.

A real-time analytics dashboard enables continuous monitoring and data-driven improvements.

Key features

- Facilitates Switch, SIP, STP/SWP, lumpsum purchases and redemptions
- Transaction link generation facility is available for distributors via distributor-based chatbots, enabling their investors to transact seamlessly
- Revamped chatbot provides clutter-free and enhanced experience

CAMS WealthServ

CAMS WealthServ, a digital onboarding platform for the alternatives sector, offers a paperless, secure, transparent and fully compliant experience for AIF and PMS investors. Recent enhancements to the platform enables it to serve customers beyond onboarding to include additional transactions, portfolio views, dashboards, reporting, and customer service.

The platform has been very well received by the Alternatives Industry. CAMS continues to augment the product features and partnerships with custodians, which will significantly strengthen the market position for the product. CAMS WealthServ has witnessed strong traction, with 200+ sign-ups completed so far.

Key highlights

265+ Mandates

won in FY 2025-26

₹ 3.1 Trillion

Assets under service

200+

sign-ups completed

Think360.ai

Think360.ai (a CAMS company) is a full-stack Data Science and AI-focussed firm, with a comprehensive 360-degree view of the technology landscape. By utilising world-class technologies, advanced analytics, AI/ML, and mobile cloud computing, we empower BFSI enterprises to solve their most complex business problems, particularly in the areas of lending and credit risk management.

Led by our deep domain expertise and technological edge, we offer market-leading digital underwriting, credit risk intelligence, and customer onboarding and verification solutions to Banks, Fintechs, Loan Service Providers, NBFCs, Wealth Management Firms, and Insurers.

Products

A comprehensive suite of product portfolio, comprising Algo360, AAmaze, and Kwik.ID, is simplifying India's lending landscape while enabling financial institutions to rapidly scale their API and partnership infrastructure.

- **Algo360** enables sub-1 minute loan decisions with real-time, alternate data-based credit scoring
- **AAmaze** delivers deep financial insights – bank statements, GST, income, PFM – via the Account Aggregator ecosystem
- **Kwik.ID** is a RBI-compliant digital KYC platform, trusted for seamless VCIP and 85%+ success rates

- **ConsenPro**, an end-to-end discovery and consent lifecycle management solution for DPDPA compliance was launched recently

Key Highlights

190+

Clients served

90+ Mn

Customer profiles

150+

AI & Data Science experts

Think360 is building an industry-first AI-powered data and insights platform for a US health-tech platform.

Recognitions

- Recognised as leading Agentic AI Service Provider by Analytics India Magazine
- Received the RegTech Innovation Excellence Award at the ETBFSI Exceller Awards 2025
- Recognised as 50 Best Firms For Data Scientists To Work For 2025 by AIM Research

Bima Central

Bima Central is a unique, unified insurance solution that pioneers policyholder servicing through an array of digital services which add ease and transparency throughout the policy lifecycle. The platform enables policyholders to seamlessly access their insurance portfolio, view maturity/surrender values, apply for/mark a lien, avail loan against securities, and initiate a claim.

Recognition

Bima Central won the 'Best Insurance Tech Solution' at the GFF Awards 2025 and was recognised as 'Insurtech of the Year' at Asia FinTech Awards 2025

Bima Central

As part of our ongoing efforts to enhance the technological infrastructure, Bima Central Administrator was introduced during the year. A first-of-its-kind portal built exclusively for

Bima Central stakeholders (insurers, brokers, distributors, and value-added service providers), it helps them to participate in eIA customer servicing experience and streamline policyholder interactions and service requests through a unified platform.

Key Highlights

1.9 Mn

Unique users

~14+ Mn

e-policies under service

10.5 Mn

e-insurance accounts

100 k

Average monthly service transactions



Human Capital

Nurturing a Diverse, High-Performing Workforce

Building a fair and inclusive work environment where our people feel safe, empowered and motivated is a key priority at CAMS and the driving force behind our enduring growth and goodwill. A comprehensive range of human capital interventions is implemented around the core pillars of our employee-centric culture, creating sufficient pathways for career progression and leadership development, while cultivating an innovative and high-performing workforce.

CORE PILLARS OF PEOPLE-EMPOWERMENT

The holistic well-being and growth of our people is supported through impactful initiatives and policies designed in alignment with our five key pillars. These include customised L&D programmes, strategic talent acquisition and retention, leadership development, employee engagement initiatives, and continuous performance monitoring, among others, precisely aligning talent with the organisational goals and strengthening our human capital.



- Talent Systems
- Talent Attraction & Acquisition
- Talent Management & Development
- Talent Engagement & Retention
- HR Compliance & Statutory Measures



SDG'S IMPACTED



MATERIAL PRIORITIES

- Talent Attraction, Retention and Development
- Conduct and Ethical Practices
- Regulatory Compliance

RISKS



TALENT ATTRACTION & ACQUISITION

Our success is defined by the quality of our talent and our focus on continuously scaling their capabilities. Recognising this, we have implemented various talent acquisition and development initiatives, ranging from internal and lateral hiring, engagement with India's top educational institutions, and curated strategic learning programmes to robust employee recognition and motivation mechanisms.

Talent Systems

myJarvis, an integrated HR tool, is deployed by CAMS to efficiently manage its talent systems, streamline HR processes and enhance employee performance and overall experience.

Talent Management and Development

The growth of our people is underpinned by CAMS sustained emphasis on providing adequate learning and upskilling opportunities across roles and functions. Over the years, we have integrated a need-based training culture, enabling our people to remain relevant and competitive in an evolving industry landscape. Comprehensive training programmes, certifications, e-learning modules, workshops, and structured programmes like Levelup, CAMS Leadership Paatshala (CLP), and Pragati power their growth journey.

Combined with a robust OKR-model based performance assessment framework, the HR interventions keep our people engaged and motivated to deliver superior performance and progress along their career trajectory.

30

Competency Based Interviewing Skills

15

Mastering Executive presence (For Unit heads)



Talent Engagement and Retention

A sustainable organisation thrives on a motivated, engaged, and satisfied workforce. At CAMS, we strive to deepen our relationship with our people and align ourselves with their needs and expectations, laying a strong foundation for employee retention.

Focussed initiatives, such as flexible work arrangements, mediclaim, car lease, comprehensive wellness drives, and a positive work-life balance, strengthens employee commitment and optimises productivity. Additionally, programs like the "Culture Code" and platforms like "Weave" for peer-to-peer recognition create channels for open communication, helping us to connect with our employees at regular intervals and motivate them for superior performance.

Intellect event

Silent reading event conducted in March 2026

A forum to engage in reading books

Wellness event

43

Events were conducted during FY 2025-26

HR Compliance and Statutory Measures

At CAMS, employee safety is paramount. We strictly adhere to labour laws and meet relevant legal & statutory requirements, protecting employee rights and implementing policies to ensure a fair, safe, and ethical workplace. A few initiatives taken towards this end include deployment of automated systems for vendor audits, setting-up job abandonment processes, and providing self-access FAQs for employee queries.

TALENT MANAGEMENT



Hiring the right people for the right role is just a part of our HR excellence strategy. By implementing efficient tools to monitor, assess and elevate employee performance, we ensure continuous improvement, enabling both individuals and the organisation to embark on a sustained and rewarding growth journey.

PIVOT : A framework for enduring success

As an organisation that firmly believes in nurturing a responsible and empowered workforce, CAMS places complete ownership in its employees to assess and enhance their own performance. This is enabled through “PIVOT” (Performance Invigoration via OKR Trajectory), our performance management framework, which integrates OKRs (Objectives and Key Results) framework to align individual ambitions with the organisational goals and motivate every employee to contribute to the shared purpose.

By nurturing a culture of constant learning and recognition, PIVOT encourages team CAMS to innovate

and augment its capabilities, powering long-term success.

Hiring a future-ready team

A slew of HR engagement initiatives and recruitment drives were organised to hire people across teams and roles.

- **Engaging with top academic institutions:**

In our pursuit to hire the best talent, we collaborated with and conducted multiple campus drives across India’s premier educational institutes such as IIM, IIT & BITS etc.

- **FuEL (Future Emerging Leadership Programme):**

Our flagship initiative, FuEL, aims to build a strong leadership pipeline by identifying future-leaders within our existing employee pool, followed by their extensive training and development.

- **Project Odin:**

The project fulfils our requirement to find and recruit best-fits for our tech roles and has helped us to connect with thousands of promising candidates.

- Last year, CAMS onboarded 190 students from premier institutes, including 39 hires for the MF Back-Office and AIF teams. Many of these professionals are now contributing significantly within teams, with some already stepping into leadership roles in new and emerging accounts. This year, we have continued this momentum by hiring with 89 engineering graduates for Project Odin from leading engineering colleges.
- From April 2025, CAMS onboarded a new cohort of young professionals across multiple programs, 21 FuEL members for Mutual Fund Operations, 7 Tier members across Marketing, Product, Sales, and the MD’s Office, 7 Management Trainees (MTs) for CAMSRep, CAMSPay, Finance, and the MD’s Office, and 4 Graduate Engineer Trainees (GETs) for Cybersecurity and Product.
- This intake reflects CAMS’ continued focus on building a strong pipeline of early-career talent to support key business and technology functions.

LEADERSHIP DEVELOPMENT

An unwavering focus on developing future leaders helps us build a robust succession pipeline and foster a team that is motivated to learn, perform and step up to the next level. Various leadership development initiatives, including short to mid-term employee learning programmes, were taken during the year.

CAMS Leadership Paatshala

To accelerate operational and organisational efficiency, CAMS identified 96 core competencies, critical for its sustainable growth. Tailor-made workshops and long-term learning interventions were designed

for our employees in alignment with these competencies, driving necessary cultural change and enhancing learning outcomes.

15 Unit heads

Mastering Executive presence

The structured Multi phase **Executive Presence Development Program**. This intervention combines experiential learning, personalised coaching, and practical application to build sustainable behavioural change.

Program Objective: Enhance Leadership presence by

- **building participants’ gravitas** (composure under pressure, decisiveness, and emotional intelligence)
- **enhancing communication** impact through mastery of verbal and non-verbal techniques
- **establishing professional polish** in appearance, etiquette, and networking and ensuring sustainability of these behaviours through structured tracking, practice, and personalised feedback

LevelUp

First-time managers require close guidance and handholding to deliver desirable performance in their new roles. In line with this, LevelUp has been introduced as a six months leadership development programme to support the First time managers.

Modules covered: Effective Communication, Customer service essentials, Feedback essentials, Time management, Collaboration@work, Delegation skills. Along with eLearning modules form LinkedIn

~ **63** employees got certified in **3** categories – Diamond, Gold and Silver based on their performance through the program.



LEARNING AND DEVELOPMENT

The benefits of a skilled and knowledgeable workforce are two-fold: on one hand it fosters a motivated, future-ready talent pool equipped to progress along their career and on another it strengthens the organisation to innovate, build capacity and sustain long-term performance.

At the core of our employee-centric culture is our commitment to providing adequate learning and development opportunities to our people. Some of the L&D initiatives taken during the year include:

Individual Learning Disposition (ILD)

ILD is a unique tool that supports employees in their learning journey by assessing their learning progress. By calculating the knowledge and proficiency gained by employees, ILD helps CAMS to identify suitable fits for career progression and succession planning, in alignment with its PIVOT Performance Architecture.

A total of **31,07,891** ILD points awarded to employees for the programs completed

Executive Management Programme

LIBA, a training programme aimed to strengthen leadership across multiple levels within CAMS, is inspiring candidates to push their boundaries and move to the next level in their career. Last year, the programme was opened for all employees, providing them seamless access to learning and creating an environment for continuous improvement and performance excellence.

15 employees have been chosen from **30+** nominations for the program

Skill Development

We prioritise upskilling our employees and equip them with the necessary tools to remain agile and resilient in an ever-changing industry landscape. A comprehensive range of skill-building programmes were rolled out during the year, fuelling innovative, state-of-the-art solutions tailored to consumer expectations.

Functional and Technological Training

As a leading financial service provider, CAMS is required to comply with the rules and regulations laid down by the statutory regulators and industry bodies. To ensure this, regular National Institute of Securities Market (NISM) certifications and training are conducted for our employees handling specific roles and responsibilities, as a crucial component of our L&D initiatives.

1,159

employees were NISM-certified this year

NISM certifications are mandated by SEBI for companies and their employees performing various roles in the financial markets such as mutual fund distributors, research analysts, etc. NISM-certified employees are equipped with the necessary know-how to perform their roles desirably and contribute to stronger corporate governance.

115

employees re-certified through NISM 2B CPE

EMPLOYEE ENGAGEMENT

At CAMS, various engagement opportunities drive a workforce that is deeply connected and motivated. A culture of continuous dialogues and feedback empower our people to identify suitable opportunities and unlock their potential, fostering holistic well-being and enduring success.

105 Engagement initiatives organised attracting **4,000+** employees

The CAMS Communication Framework (CCF)

An empowered workforce comprises people who communicate freely and share a strong bond within themselves and with the company. The CAMS Communication Framework helps our employees to share their diverse perspectives, voice their expectations, report concerns and accelerate performance, while contributing to the shared organisational purpose.

Townhalls

Townhalls prove to be an excellent medium for employees to connect with their leaders in an open and informal manner. The events organised during the year served as important platforms for communicating leadership thoughts, vision, and strategy, aligning everyone with the organisational goals.



DIVERSITY AND INCLUSION

CAMS reputation as an innovative and credible organisation rests on its robust Diversity and Inclusion framework. We take pride in the uniqueness of every individual we nurture and are enriched by their varied perspectives, experiences, and expertise.

Inclusion at the core

Our code of conduct and people practices ensure equal, unbiased treatment and opportunities for all, irrespective of their backgrounds, gender, cultures and geographies. We respect and value every employee, weaving a culture of collaboration and a deep sense of belonging.

Beyond gender bias

We promote a gender-inclusive workplace where every individual thrives, with only talent and potential determining an employee's career trajectory. A strong women representation within our workforce reflects our commitment to gender diversity and equal opportunities while driving balanced decision-making and long-term success.



EMPLOYEE HEALTH & WELL-BEING

We continue to invest in the health and well-being of our employees – an essential lever to their satisfaction and fundamental to organisational success. A wide range of health and fitness programmes, boosting the holistic well-being of our people, were organised in the year.

EMPLOYEE SAFETY

CAMS Grievance Redressal Mechanism has been put in place for a prompt and effective resolution of the complaints and concerns raised by our employees.

EMPLOYEE RECOGNITION

We celebrate our people and appreciate their immense contribution to our growth and service excellence. Our employee recognition programme is centred around this philosophy and honours deserving candidates with rewards and acknowledgements. Beyond boosting their morale and confidence, it creates an environment of healthy competition, boosting learning and performance.

PEOPLE'S PULSE - CAMS INTERNAL NEWSLETTER

Our in-house magazine is a vibrant monthly publication that celebrates the diverse talents and lives of our employees beyond the workplace. It serves as a platform to showcase:

- **Employee Stories:** Inspiring journeys and personal milestones
- **Achievements Beyond Work:** Recognising passions, awards, and accomplishments outside professional roles
- **Creative Expression:** Featuring original **stories, poems, artwork, and photography**
- **Thematic Editions:** Special issues centred around engaging themes such as Mother Language Day, Humour Day, Siblings day, Travelogues, and more

The magazine fosters a sense of community, encourages self-expression, and strengthens connections by highlighting the human side of our workforce.



Social and Relationship Capital

Forging Meaningful Connections, Building Trust

The relationships that we build with our stakeholders are intrinsic to our value creation process and major contributors to our credibility and trust. We continue to strengthen our Social and Relationship Capital by leveraging our capabilities, implementing responsible business practices, and fostering deeper, more meaningful connections with our customers, employees, distributors, regulators, investors, communities and shareholders.



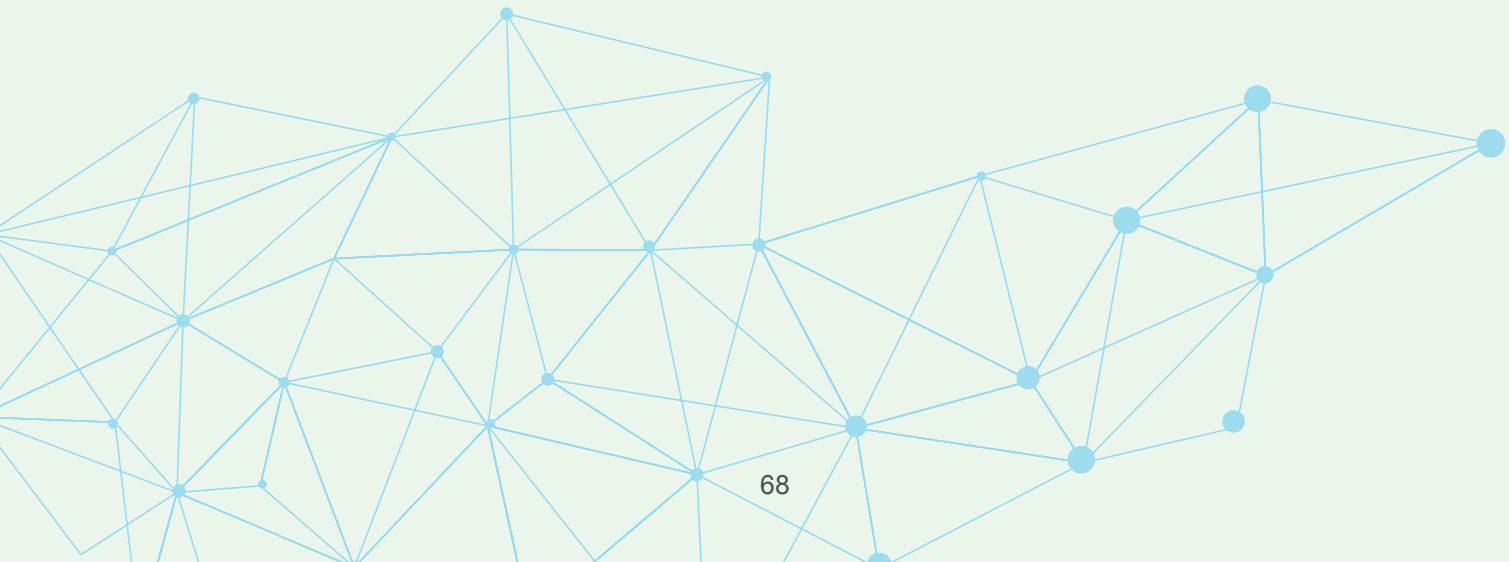
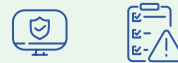
SDG'S IMPACTED



MATERIAL PRIORITIES

- Client Relationships
- Conduct and Ethical Practices

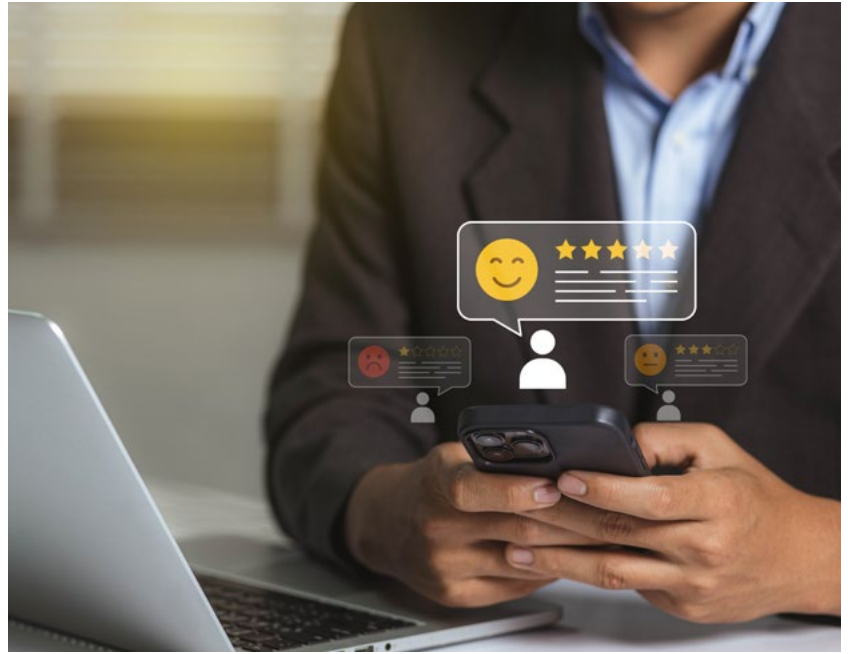
RISKS



A CUSTOMER-FIRST CULTURE

Customers are at the heart of our organisation, inspiring us to augment our service standards and drive operational excellence. The following initiatives enable us to consistently engage with our clients and provide them a superior experience:

- State-of-the-art proprietary and digital platforms for seamless, round-the-clock access and management of financial investments
- Annual customer feedback survey providing insights into customer's changing aspirations
- Based on survey insights, internal processes and customer strategy are modified for improved experience across the consumer lifecycle



PROACTIVELY RESOLVING INVESTOR CONCERNS

Our commitment to customer satisfaction is reinforced by an effective grievance redressal mechanism, featuring fund-wise grievance reporting, multi-channel complaint registration, and a structured escalation process.

Structured grievance redressal mechanism

1

Dedicated grievance email ids for all CAMS-serviced funds are mentioned on our website. Customers can identify relevant IDs and complaint directly to them or can write to the Investor Relations Officer of the concerned mutual fund as stated in SID or in AMC website.

2

Investors can also log their grievance through the CAMS website or call and report to CAMS helpdesk/call-centre on our toll-free number/ WhatsApp.

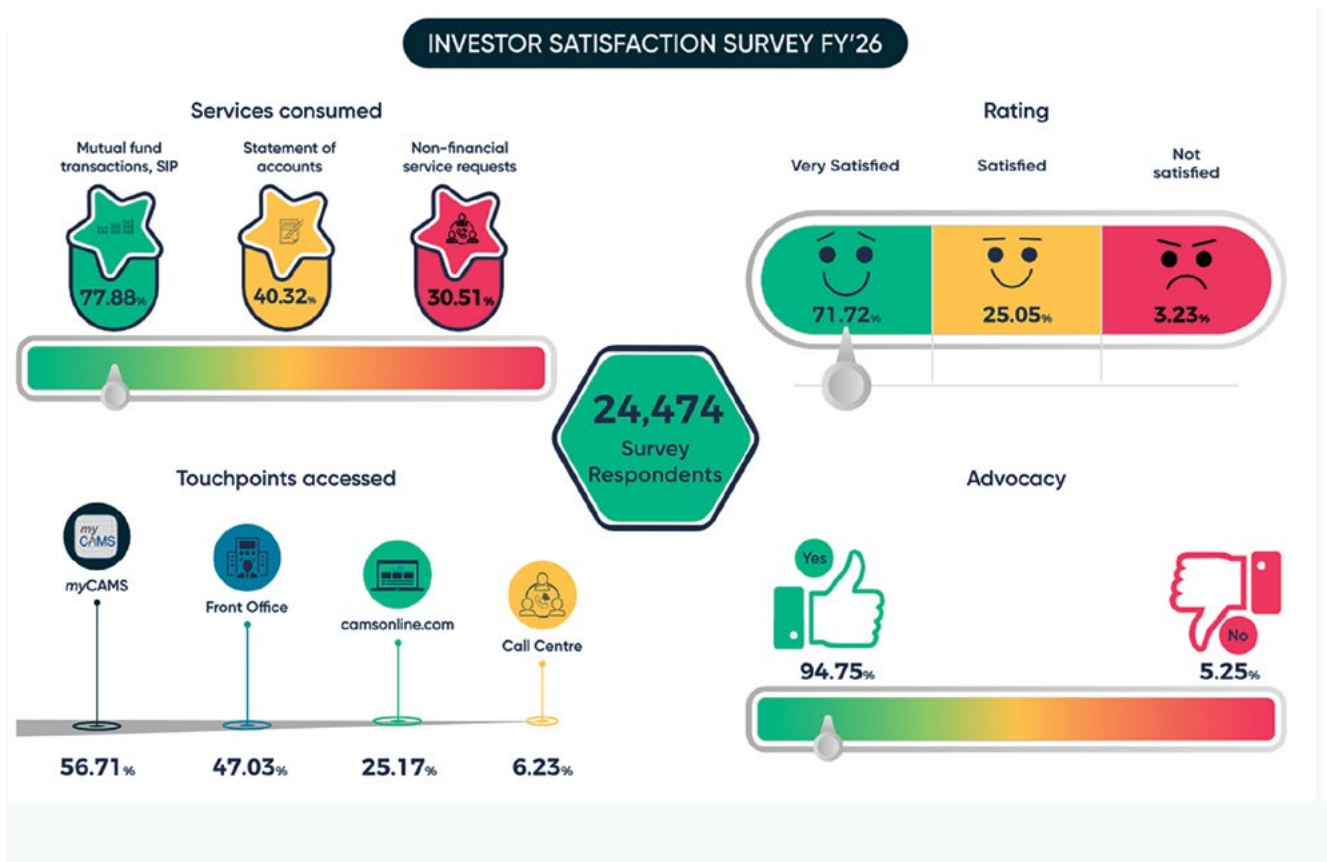
3

If the response is unsuitable/unsatisfactory, the matter can be escalated to CAMS Compliance Officer/ Managing Director by quoting the complaint's reference number.

4

In case an investor is dissatisfied with CAMS response to the complaint, he/she can approach SEBI and lodge the complaint through SCORE, SEBI's web-based centralised grievance redressal system, at scores.sebi.gov.in.

INVESTOR SATISFACTION SURVEY FY 2025-26



RESOLVING EMPLOYEE GRIEVANCE

A robust employee grievance redressal mechanism safeguards the rights and well-being of our employees and ensures that CAMS work environment remains fair, transparent, inclusive and encouraging. The process aligns with our promise to empower our people and prioritise their holistic growth and well-being.



- Identifies toxic and unprofessional behaviours
- Proactively addresses employee concerns like stress, burnout etc.
- Regularly updates managers and enables prompt action
- Safeguards employees' right and interests
- Nurures a safe & inclusive workplace

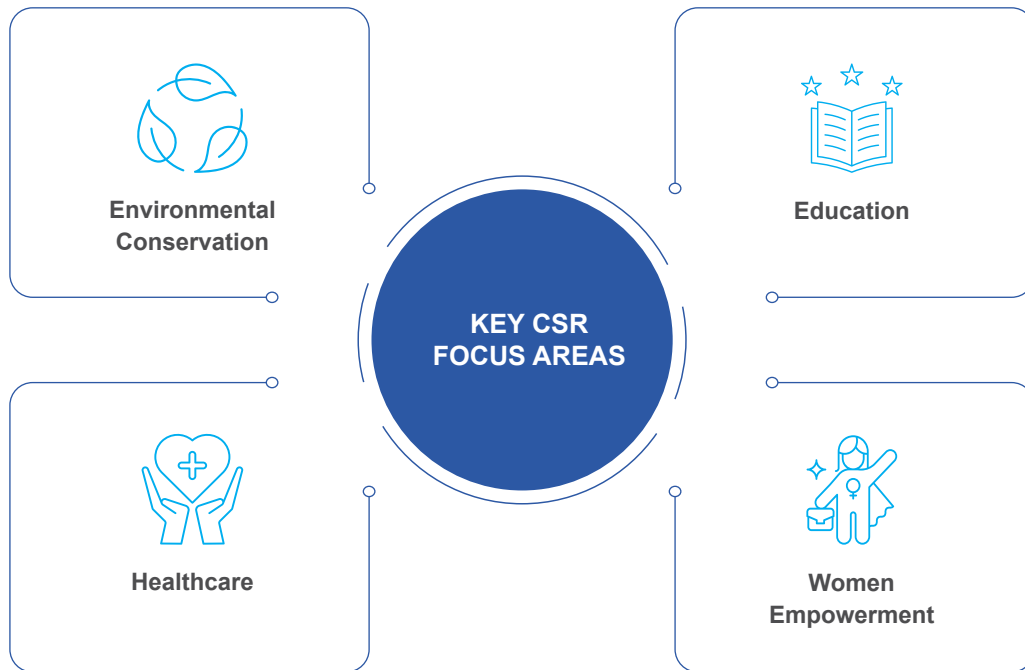
DISTRIBUTOR EMPOWERMENT PROGRAMME

Keeping distributors in the loop and sharing latest industry updates with them continued to remain a key focus this year, powered by various engagement events and strategic platforms. Topics of discussion included the evolving role of AI investor conversations, productivity and trust-led scale.



STRONGER COMMUNITIES. HEALTHIER PLANET.

We strongly believe in giving back – our commitment to community development and environmental conservation being an inseparable part of our corporate identity. By integrating sustainability into our daily practices and investing in societal welfare, we are creating enduring shared value and building a better world for the future generations.



Care of the Environment

Cognisant of the limited nature of our natural resources and the urgent need to preserve our planet and its precious ecosystem, multiple eco-friendly practices and initiatives have been implemented by CAMS across roles and locations. Some of these include:





Empowering through education

Inspired by this thought, we are providing early learning opportunities through education and vocational training to the underprivileged children in rural India. Our initiatives aim to open the doors to equal opportunities for the vulnerable populations, empowering them to redefine their identity and uplift their homes.



Education is the most powerful weapon which you can use to change the world.

— Nelson Mandela



Access to healthcare

Rural India, especially the weaker-economic sections, is challenged by poor healthcare access, causing delayed diagnosis, poor disease management, and severe economic burden. CAMS, in its endeavour to support these communities and bridge the healthcare divide, undertakes various healthcare initiatives. These initiatives provide better and more affordable access to primary healthcare to the marginalised communities across various locations.

CSR INITIATIVES

CAMS is dedicated to building an inclusive and resilient world. To ensure this, our CSR initiatives are focussed on empowering the underprivileged children, women and societies by providing them sustainable opportunities for education, skill development and livelihoods. Healthcare and plantation drives further

ensure that our people enjoy better well-being, healthier living conditions, and a greener, more sustainable future.

₹ 9.94 crore

Total CSR Spends in
FY 2025-26

INDIAN INSTITUTE OF TECHNOLOGY FINTECH INNOVATION LAB

The CAMS IITM Fintech Innovation Lab (CIFIL) is an initiative by the Department of Management Studies and Department of Computer Science & Engineering, IITM to set up a lab for R&D in the area of Fintech. The lab aims to enable the researchers to devote time to interdisciplinary challenges, thereby establishing IITM as a thought leader and knowledge powerhouse in this domain and collaborating with the industry to develop relevant fintech solutions. Other than focussing on futuristic advancements in financial technology, the Lab would also engage in activities to increase the adoption and implementation of these technologies throughout India and abroad.

CIFIL was created as a part of contribution to the Indian Institute of Technology, Madras to set up a centre of the Excellence for research related to fintech industry for championing the adoption of best practices in industrial applications and fostering a climate of entrepreneurship to exploit and accelerate Fintech-related innovation. The lab was inaugurated by Ms. Nirmala Sitharaman, Hon. Finance Minister, Government of India, in December 2022 and has completed four years of operations. CIFIL has carried out various industry-based and faculty/students-led projects and is also involved in Fintech Research.



■ EUREKA EDUCATION FOUNDATION/CHUDAR

Eureka Education Foundation, run by an alumni/former faculty of IIT Madras, conceptualises and implements large-scale programs to improve access and quality of education amongst underprivileged children. Aiming to mitigate the persistent challenge of low student competencies and widespread learning gaps, commonly prevalent in children from economically weaker sections, the Foundation runs after-school centres for poor children in Chennai's slums and rural areas. The school curriculum and methodologies are aligned with the state board curriculum, with focus on key concepts and skill development to ensure relevance and drive maximum impact.

Support by CAMS:

Aligned with its CSR focus on education, CAMS enables smooth functioning of after-school centres in the urban slums of Mandaveli, Teynampet, and Saidapet in Chennai. Other than this, after-school centres across 30 villages in Tiruvannamalai district and 10 villages in Chengalpattu district also receive extensive support from the organisation. The initiative benefited approximately 1,300+ students who enrolled in these centres.



■ IMPACT STORY

More than 99% kids are enrolled in school but a majority lag behind on educational outcomes (ASER survey), especially those belonging from economically-backward backgrounds, who are usually first-generation learners.

Chudar, a non-profit organisation, aims to address this gap and provide quality education for underprivileged children, backed by its decade-long experience, subject-matter expertise, and extensive geographical reach.

Chudar, in Tamil, means brilliance. Through the Foundation, we strive to help children from disadvantaged families to shine with brilliance and build a better future for themselves and their families.

The National Means-cum-Merit Scholarship (NMMS) examination is a highly competitive Government of India scholarship examination conducted for Class 8 students studying in government schools. For many children from economically disadvantaged backgrounds, NMMS becomes one of the earliest major competitive examinations in their academic journey. Students who qualify receive financial scholarship support from Class 9 onwards, which helps reduce school dropouts and encourages continuation of secondary education.

Over the years, Chudar's various education interventions have supported government-school children from underserved rural and urban communities through structured learning support in English, Maths, and Science. So far, **69 students have qualified for the NMMS scholarship examination**, securing significant financial support for their secondary education.

7,362

Children beneficiaries

75%

Children improved in Science

70%

Children demonstrated enhanced skills in foundational Maths

69

Scholarships secured providing ₹ 33.12 Lakhs financial support to students

25

Gram Sabha resolutions passed supporting our work



VISION

To ensure that every child passing out of school has the requisite knowledge, skills, and confidence to face the future, both in school and beyond.



MISSION

To work to improve learning outcomes in English, Maths and Science for children studying in government elementary schools.



CHUDAR QUEST

We strongly believe in every child’s ability to learn under the right guidance, supported by a strong support system and an amicable environment. Inspired by this, and recognising the importance of early learning for holistic development and superior outcomes, we initiated Chudar Quest, in partnership with CAMS.

5 Years of Transforming Futures Together

Over the last five years, the Chudar QUEST programme, with support from CAMS, has transformed the educational landscape for government school children in Tamil Nadu. By providing community-based after-school support, focussing on English, Mathematics, and Science, the

programme has successfully reached 7,362 children across 5 districts, growing to 43 communities by 2025-26.

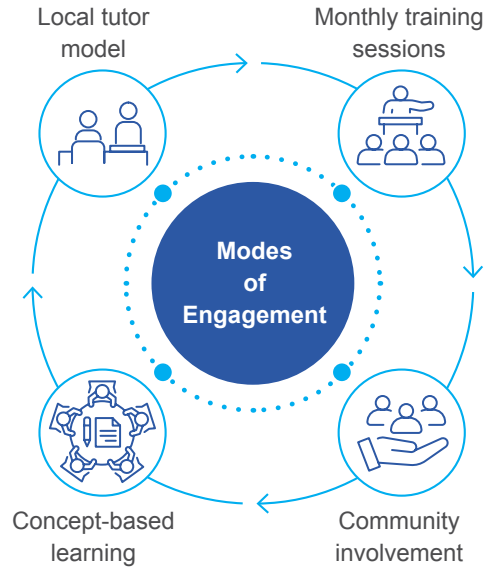
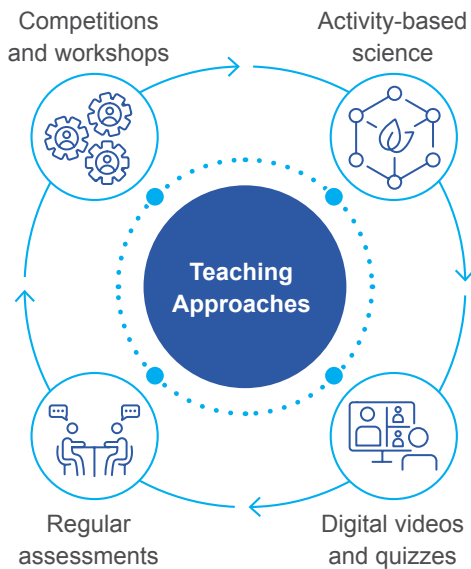
The school curriculum and methodologies are aligned with the state board curriculum, with focus on key concepts and skill development to ensure relevance and drive maximum impact. By adopting a structured teaching methodology and diverse engagement strategies, the programme is significantly improving learning outcomes within poor children and contributing to their scholarship success.

The after-school centres are primarily run in Chennai’s slums and rural areas, with community participation from Chennai, Chengelpattu, and Tiruvannamalai (including tribal communities).

Consistently Advancing our Impact

What initially began as a small-scale programme in 2021 has expanded to an extensive education platform, covering and empowering an increasing number of students from marginalised communities.

Evolving beyond a pure-play learning model, Chudar Quest now incorporates structured assessments, has established new centres for tribal education, and has successfully implemented a pilot programme for primary education. Keeping pace with the changing education needs, the teaching methodology has also transitioned from remote learning and limited interaction to full-fledged activity-based classroom sessions with focus on critical thinking and application-based learning.



Looking Ahead

The progress made in the last 5 years is significant. However, with limited time available after school, children are being restricted from unlocking their full potential and achieving best learning outcomes. Moreover, the need for a differentiated model in urban areas is being increasingly felt, given the on-ground situation of communities residing there.

To address this gap, a 3-year long in-school education intervention is being planned. The program will allow direct and longer hours of classroom interaction with the underprivileged children during school hours. The enhancement is expected to strengthen foundational learning by engaging students early in their learning journey, thereby equipping them with greater skills and confidence to face the future. Under this:

- Quality education will be provided to 2,250 children via in-school & after-school Centres
- The programme will cover 35 villages and up to 50 government schools in Chennai, Chengalpattu, and Tiruvannamalai districts in Tamil Nadu
- Components like libraries covering primary school children in villages and skill-building shall also be introduced
- Will involve parents and community leaders in a child’s learning journey
- Children will be supported to qualify for scholarships like NMMS
- Better learning outcomes are expected to result in better Board exam performance
- Ensure increased confidence within children after high-school

■ SANKARA NETHRALAYA/ MEDICAL RESEARCH FOUNDATION

The foundation provides free eye care support and facilitates eye surgery for patients from underprivileged backgrounds, helping them to deal with the challenges arising from impaired vision and disabling eye conditions like cataract.

Since most patients are daily wage earners, problems in vision may prevent them from working, causing livelihood loss and making them financially dependent on their immediate family. The initiative serves as a life-changing intervention for the beneficiaries, protecting them against vision-related challenges and impending financial hardships.

Support by CAMS:

During the year, CAMS supported 57 camps conducted by Occupational Optometry Services in different parts of Tamil Nadu, Kerala and West Bengal. More than 5,000 unorganised sector workers benefited from the services. Among these workers, about 4,000 were prescribed new glasses, which also includes refractive safety eyewear, tints and coatings, to manage various occupational hazards.

■ AIM FOR SEVA

AIM for Seva is a registered, pan-India non-profit charitable trust formed with the principle objective to empower rural and tribal children in India through education, powered by an innovative concept – Free Student Home. Apart from enabling easy access to school and providing shelter, food and clothing, Free Student Home also imparts value education, teaches life and IT skills, and conducts extra-curricular activities for these children.

Besides educating rural India, the institution also provides employment to students coming from the hinterlands. Growing in scope and scale, the projects now span 16 states, with focus on rural education, community development, healthcare, Vedic studies, and support for special kids and differently-abled adults.

Support by CAMS:

During the year, CAMS supported 100 student beneficiaries from Tamil Nadu and Uttar Pradesh under the Free Student Home initiative. Their food expenses, educational expenditure, and cost of books and uniforms were borne by CAMS.



■ eVIDYALOKA TRUST

eVidyaloka Trust aspires to provide quality education to rural children in the age group of 10-14 years by leveraging the power of technology to connect them with passionate teachers across the world. Following a pre-set curriculum imparted through live video classes by volunteering teachers to students of government elementary schools (6th to 8th grade), the initiative is focussed at addressing the education gap and disparities identified by the District Information System for Education (DISE)- Annual Status of Education Report.

Support by CAMS:

CAMS continued to support the eVidyaloka Digital Classroom Program in FY 2025-26, helping the Trust to conduct regular online sessions in 18 schools across Tamil Nadu, Maharashtra, Jharkhand, and Gujarat.

A total of 2,278 students benefited under this program. The classes were conducted with assistance from 60+ volunteer teachers. Additionally, different activities and celebrations were also organised in the centres.

■ AID INDIA

AID India is a trust founded by a group of like-minded alumni from premier institutions who quit their corporate careers to focus on issues of development. The trust's vision is to empower the marginalised communities to break free from the cycle of generational poverty and become self-reliant by providing support for quality education, healthcare, and shelter.

AID India offers Eureka After-School Village Program which aims to create a replicable and sustainable model focussed on improving learning outcomes within underprivileged children. The program measures children's learning levels, provides inputs based on their individual learning needs, and brings about a visible improvement in their learning outcomes. The program integrates strong parent engagement and community participation to ensure local accountability and long-term sustainability.

Support by CAMS:

In FY 2025-26, the Company supported 15 Eureka Focus Villages and created provisions for morning classes & library, early childhood education, tinkering lab, (hands-on science experiments with local mechanics, electricians, and repairers to make learning exciting), sports & self-defence, and tree club and kitchen garden within them.



SOULFREE

‘Soulfree’, a public charitable trust, helps severely disabled people live a life of dignity and purpose. With a primary focus on fulfilling the needs of disabled rural women, especially those affected due to spinal cord injury, the Trust provides dedicated support for medical care, rehabilitation, education, employment, societal acceptance

and integration, government assistance, and long-term care facilities, thus serving as a reliable support system for them.

Support by CAMS:

CAMS supported the operational cost of the medical centre during the year.

SARTHAK FOUNDATION

Sarthak Foundation started with the belief that no child should be left behind for being born into economic and social disadvantage. With a vision to raise ‘Happy Empowered Children’, it reaches out to disadvantaged children and supports in making them self-sustainable and break the shackles of abject poverty through education, socio-emotional strengthening, and skill development.

rooms painted bright yellow. Two permanent educators are placed within them, each devoting 6 hours every day, all year round, for several years to children from marginalised backgrounds – transforming them into confident, educated and aspiring young adults.

Taking an innovative approach to realise this vision, the Foundation establishes permanent safe spaces called ‘Yellow Rooms’ in the heart of urban slums and rural poor communities. Each ‘Yellow Rooms’ setup comprises two

Support by CAMS:

In FY 2025-26, CAMS helped in setting up/running Seven ‘Yellow Rooms’ or classrooms for children from marginalised backgrounds under the project.



■ ARVIND FOUNDATION

Arvind Foundation is working towards benefiting underprivileged children with special needs, challenged by health conditions such as ADHD, ADD, down's syndrome, muscular dystrophy, mental retardation, epilepsy, hydrocephalus, microcephalus, spina bifida, chromosomal disorder, neurological disorder, dyslexia etc. Facilitated by its six centres, the foundation focusses on prevention, early intervention, rehabilitation, and inclusion of these children

and caters to their individual needs through personalised therapy and training. Curative education, which nourishes their soul and builds hope and trust within them, is also provided under the initiative.

Support by CAMS:

During the year, comprehensive support was provided by CAMS to one of the centres operated by Arvind Foundation.

■ ASSOCIATION FOR NON-TRADITIONAL EMPLOYMENT FOR WOMEN (ANEW)

ANEW is an NGO committed to the cause of upliftment of underprivileged women, most of whom are first generation college goers, providing them with free of cost non-traditional skills training and placement opportunities to become financially independent.

Deserving women candidates are referred by colleges and shortlisted by the foundation based on various criteria after which they are enrolled for a 3-months basic course in computers. Relevant communication skills, soft skills, and employability skills are also taught to them. Most

beneficiaries are immediately employed by corporates and a few are hired by CAMS.

Support by CAMS:

CAMS supported 200 students to learn basic computer skills, Tally and accounting, and Python programming during the financial year 2025-26. Training for all courses was completed as scheduled and course completion certificates were awarded to students upon successfully passing relevant exams.

■ SHE AND INDIA (SAI) FOUNDATION

She and India (SAI) Foundation is focussing on the healthcare needs of the rural population of India, especially the rural women & girls of Maharashtra. The Foundation is based in Latur and has worked in many surrounding regions of Marathwada. The project involves conducting health camps at Udgir, a Taluk located in the Latur district of Maharashtra. Udgir, having a total population of about 3 Lakhs, is served by less than 50 medical professionals and has only 1 sub-district hospital.

The health camps focussed on the screening and early detection of diseases such as diabetes, hypertension,

and oral cancer through a dedicated and trained team. The initiative also ensured management of all suspected and positive cases as per standard protocol, along with appropriate referrals, follow-ups, and allotment of Health Report Card.

Support by CAMS:

During the year, 18 camps were conducted benefiting about 4,250 women. Additionally, flood relief operations in the region were also supported by CAMS.

■ ANANDAM

ANANDAM is a charitable trust that runs an old-age home dedicated to the care and support of senior citizens bereft of living children and source of income. The trust also runs a free Anandam Medical Care Centre to cater to the economically weaker population in and around Kallikuppam near Chennai.

Support by CAMS:

CAMS funded a part of the cost of the medical centre, providing healthcare benefits to the residents of the remote village of Kallikuppam.

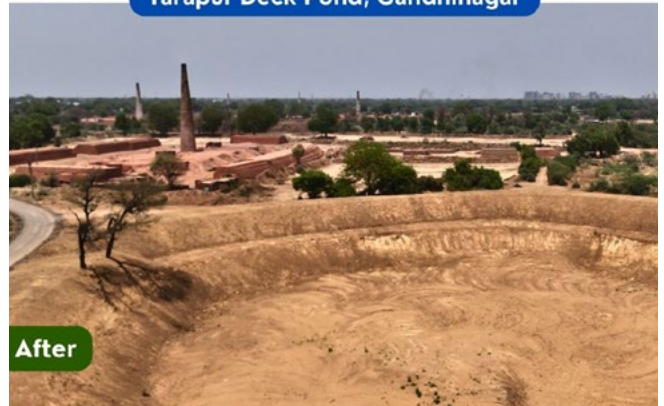
ENVIRONMENTAL FOUNDATION OF INDIA (E.F.I)

We collaborated with the Environmental Foundation of India (EFI), a wildlife conservation and habitat restoration group, which focusses on scientific revival of freshwater bodies through a community-based and collaborative conservation effort. It identifies the water bodies that get affected due to human negligence or contaminated due to human activity and works towards restoring them with the help of volunteers and by involving many more citizens through effective public outreach campaigns. The NGO has scientific

collaborations with UNESCO-IHE in the Netherlands which assists it with effective methods of restoration used to revive water bodies globally.

Support by CAMS:

During the year, CAMS supported restoration of 2 ponds - one in Chennai and another in Gandhinagar, Gujarat. It also supported afforestation with the plantation of 13,000+ trees in Solapur and Nagpur, Maharashtra.





Natural Capital

Our Commitment to Environmental Sustainability

Our existence and business continuity is dependent on the ecosystems we inhabit. Preserving and nurturing our natural capital through a culture of responsibility, ethics and transparency therefore forms a non-negotiable component of our business strategy. Our Board-approved ESG policy and dedicated Board-level CSR & ESG Committee ensure responsible action and strong corporate governance, advancing our goals of long-term value creation and a sustainable planet.

Key emphasis on environmental projects help us to protect and restore the natural resources, creating a favourable impact in the areas of water conservation, lake restoration, waste reduction, tree plantation and reduction in GHG emissions.

CAMS continues to work with the Environmental Foundation of India (EFI), a wildlife conservation and habitat restoration group, which focusses on scientific revival of freshwater bodies through a community-based and collaborative conservation effort. It identifies the water bodies that get

affected due to human negligence or contaminated due to human activity and works towards restoring them with the help of volunteers and by involving many more citizens through effective public outreach campaigns. The NGO has scientific collaborations with UNESCO-IHE in the Netherlands (www.un-ihe.org) which assists it with effective methods of restoration used to revive water bodies globally.

During the year, CAMS supported restoration of ponds and afforestation of trees in Tamil Nadu, Gujarat and Maharashtra.



SDG'S IMPACTED



MATERIAL PRIORITIES

- Governance and Risk Management
- Conduct and Ethical Practices
- Regulatory Compliance

RISKS



INITIATIVES UNDERTAKEN DURING THE YEAR



Partnership between CAMS and Environmentalist Foundation of India (EFI)

Conservation through scientifically-driven, community-centric interventions across India.

Initiated in 2021 with the restoration of Panayanthangal Lake in Tamil Nadu, the partnership laid a strong foundation in freshwater ecosystem revival. This approach was subsequently expanded to include key projects such as Karanipet Lake in Kanchipuram, the Chengalpet Medical College Lake, and the restoration of three ponds in Pandeswaram Village. Further strengthening regional water resilience, Periya Kuttai in Kelambakkam was revived to support peri-urban hydrology and groundwater recharge.

In parallel, the collaboration extended into urban afforestation and ecological restoration in Coimbatore, covering Jothi Nagar, Brindavan Garden, and Kalam Kuttai. These initiatives focussed on enhancing biodiversity,

improving microclimates, and creating sustainable urban green spaces through the planting and nurturing of native species.

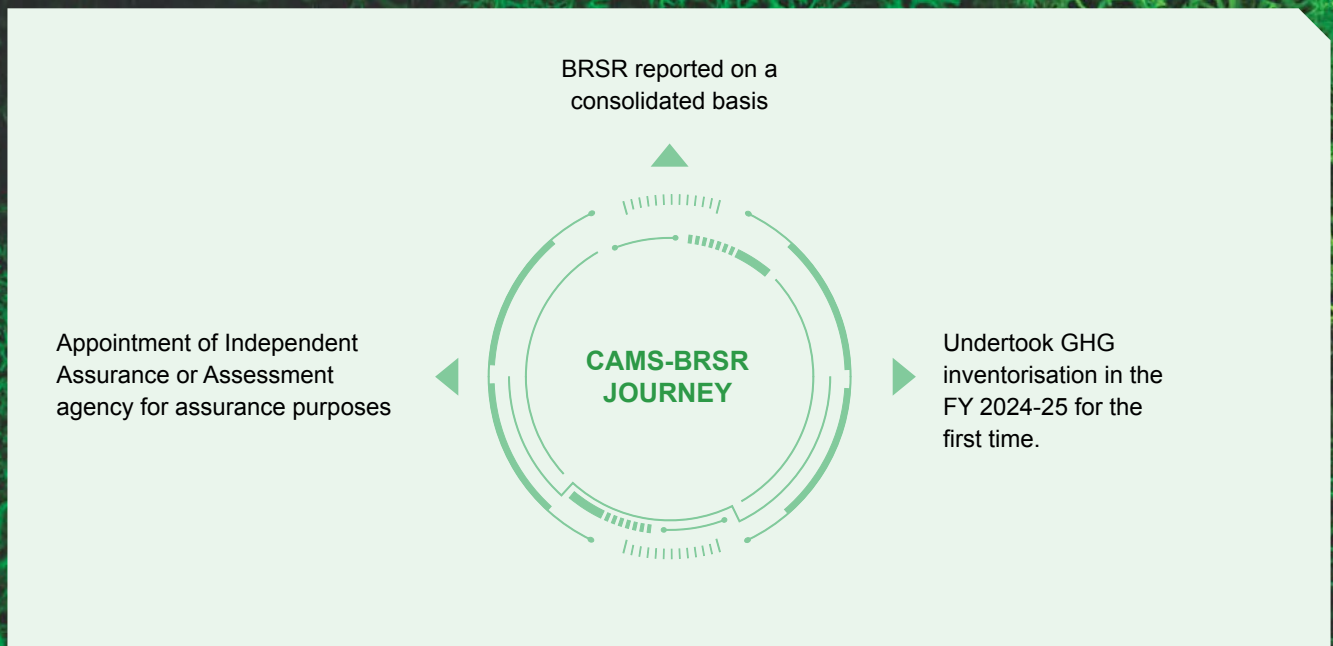
The partnership has since scaled geographically, with the restoration of Tarapur Deck Pond in Gandhinagar, Gujarat, and afforestation initiatives such as Godavan in Solapur and NagVan in Nagpur, Maharashtra – marking a transition toward a broader, pan-India environmental footprint.

Across all interventions, the partnership emphasises scientific restoration methodologies, biodiversity conservation, and community engagement, contributing to improved water security, climate resilience, and ecological balance. From revitalising water bodies to establishing urban forests, the CAMS–EFI collaboration continues to demonstrate the impact of aligned corporate and environmental stewardship in creating long-term, sustainable value.

ESG Overview

Advancing Our ESG Commitments

CAMS is deeply committed to promoting environmental sustainability, uplifting the communities we operate in and building a fair, safe and inclusive workplace for its employees, supported by a strategic ESG framework. In FY 2025-26, we continued to make steady progress on the three pillars of ESG through responsible business practices and robust policies. Sustained focus on optimising the use of natural resources, building an empowered workforce, and upholding strong governance standards is fuelling our ESG momentum and reinforcing our reputation as a reliable and future-ready organisation.



ESG RATINGS

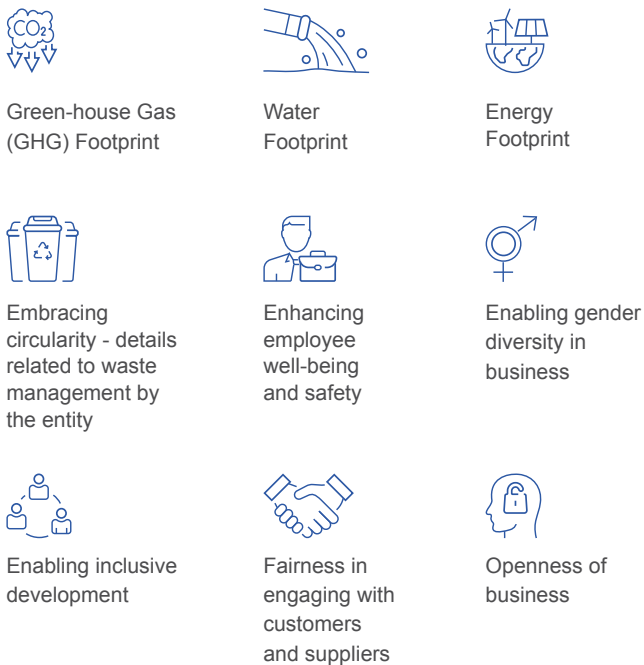
Rated as “Aspiring” by rating agencies, demonstrating CAMS strong commitment to ESG principles and its ongoing efforts towards implementing solid disclosures and initiatives.

ESG rating categorisation by various rating agencies includes the following rating disclosures:



BRSR CORE REPORTING

We are aligned with SEBI’s guidelines on BRSR (Business Responsibility and Sustainability Report) Core reporting. With respect to it, intensity-based calculations, enabling consistency and comparability across the industry, were introduced. Data is collected from various points for accurate reporting. In cases where basic data is unavailable, a spend-based approach has been introduced to estimate the environmental footprint.



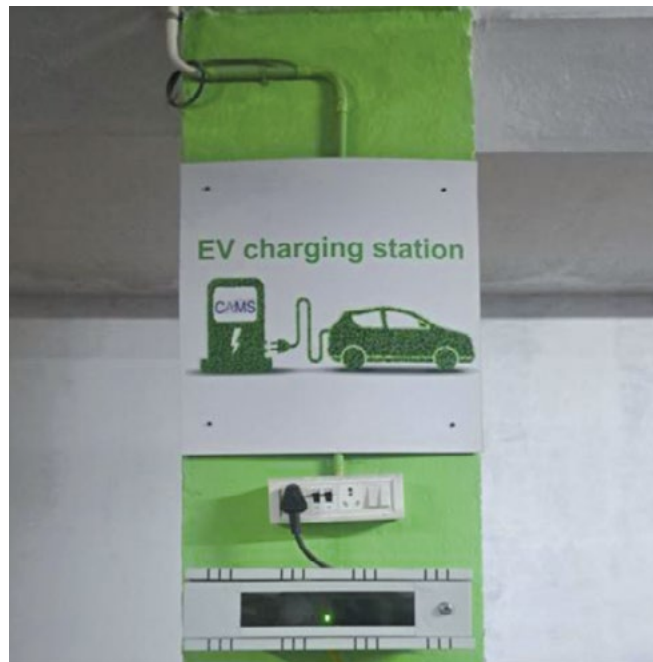
THE BRSR ROADMAP

CAMS has engaged with an external agency to decide an efficient roadmap to BRSR and will be supported by them in a phased-wise manner as mentioned below:

- Pre-assurance readiness
- GHG inventorisation
- Net Zero Target setting based on Science Based Target initiative (SBTi)
- Review of selected KPI’s, processes and procedures laid down for preparing consolidated BRSR and provide recommendations

ESG INITIATIVES

1. Encouraged use of Charging Station for e-Bikes and Electric Car at the Corporate office that is powered by renewable energy
2. Procured 29% renewable electricity during the year
3. Increase in usage of LED lightings to save energy
4. Replacing Air Conditioners (AC) after end-of-life with AC’s that are compatible with refrigerants that have lesser GWP factor



Corporate Governance

Trust and Responsibility Rooted in Strong Corporate Governance

A robust governance framework at CAMS lays the foundation for accountability, transparency and ethics throughout the organisation, protecting stakeholders interest at all times and fostering long-term value creation.

REINFORCING A ROBUST GOVERNANCE FRAMEWORK

A well-established system of responsible practices and policies drives sustainable operations and business conduct at CAMS, in alignment with the compliance and regulatory requirements. Implemented by the Board and overseen by various Board Committees, the framework reinforces our commitment to the highest level of governance, maximising stakeholder trust and further solidifying our value proposition. Our adherence to country-specific laws and regulations, combined with a diverse and independent Board, strengthens oversight and fosters a more resilient and effective governance structure.

INTEGRITY AT THE CORE

At the heart of our corporate governance policy is our unwavering dedication to ethical conduct and decision-making and the highest level of integrity. This is enabled by encouraging doing what is right, along with responsible leadership and strong policies, enforced through well-structured governance mechanisms. Illegal or unethical practices, if any, are reported and addressed promptly through a robust vigil mechanism and various other policies and measures.



BOARD COMMITTEES

ADVANCING CYBERSECURITY RESILIENCE

As the largest RTA and leading financial provider, CAMS handles enormous volumes of sensitive data. Recognising this and the potential financial, reputational and legal risks associated with it, we continuously invest in strengthening our data security and advancing cyber resilience. With a comprehensive Information Security Management System, supported by robust cybersecurity and data privacy policies, periodic audits and reviews, and constant oversight by various Committees, we are building a secure, resilient and trusted digital ecosystem.

- ISO 27001 certified
- Robust policies on cyber security, cyber resilience, and data privacy
- Periodic review of Auditor’s Report by the Audit Committee to oversee policy implementation measures and procedures
- Periodic review of the cyber security system by the Risk Management Committee, IT Strategy Committee and IT Committee

- Audit Committee
- Stakeholders’ Relationship Committee
- CSR and ESG Committee
- IT Strategy Committee
- Nomination and Remuneration Committee
- Risk Management Committee



Board of Directors



Mr. Dinesh Kumar Mehrotra
Chairman and Non-Executive and
Non-Independent Director

1 2 4

Dinesh Kumar Mehrotra is a Non-Independent Non-Executive Chairman of the Board. He holds an Honors Graduate in Science from the University of Patna. He has 40 years of experience in operation, service, strategic, marketing and customer relations in the Insurance industry. He started his career in Life Insurance Corporation of India and retired as its Chairman.



Mrs. Vijayalakshmi Rajaram Iyer
Independent Women Director

1 2 5 6

Vijayalakshmi Rajaram Iyer is an Independent and Woman Director on our Board. She holds a Master's Degree in commerce from the University of Mumbai. She has previously served as an Executive Director of the Central Bank of India and the Chairperson and Managing Director of the Bank of India.



Mr. Pravin Udhayavara Bhadya Rao
Independent Director

3 5 6

Pravin holds a degree in Electrical Engineering from Bangalore University, India. He has over 30 years of experience and is an Independent Director on our Board. He has held multiple senior leadership positions in the past, including Head of Infrastructure Management Services, Delivery Head for Europe, and Head of Retail, Consumer Packaged Goods, Logistics and Life Sciences at Infosys.



Mr. Santosh Kumar Mohanty
Independent Director

1 2 3

S K Mohanty holds a Bachelor of Arts Degree in Political Science from Utkal University and Bachelor of Law (LLB) degree from Mumbai University. He holds a Master's degree in International Studies from Jawaharlal Nehru University and a PG Diploma in Securities Laws from Mumbai University.

He started his career with the National Bank for Agriculture and Rural Development (NABARD) in 1985 and joined the Indian Revenue Service (IRS) in 1991, where he was promoted as the Commissioner of Income Tax in November 2012 and held the position till May 2013. He has also served as a Director in Forward Markets Commission (FMC) and was an Executive Director in SEBI. In June 2018, he became a Whole Time Member (WTM) of SEBI and held the position till June 23, 2023.

He also served as a Director in National Institute of Securities Markets (NISM) for a period of two years.



Mr. Narumanchi Venkata Sivakumar
Independent Director

1 4 5

N V Sivakumar, a Chartered Accountant and Bachelor of Commerce from Loyola Academy, Secunderabad, brings over 40 years of extensive experience in audit, advisory, and governance.

Having worked with PwC since 1982, Sivakumar has held significant roles across Audit and Advisory service lines, serving both international and domestic clients. His expertise spans key areas such as governance, succession planning, strategy, transformation, risk, and growth, especially in the context of family businesses. He has played a vital role in PwC's Global Thought Leadership studies, including the Family Business and NextGen surveys, and actively participated in CII-FBN's annual Family Business discussions.

At PwC, he served as the Chairman of the Partner Oversight Committee (POC), a supervisory board overseeing governance, policies, and strategic alignment. In this role, he liaised closely with Territory Senior Partner and led various sub-committees, including those focussed on Partner Affairs, Risk, and Client Growth.



Mr. Anuj Kumar
Managing Director

3 4 6

Anuj Kumar is a graduate in Mechanical Engineering from Birla Institute of Technology, Ranchi and a postgraduate in Business Management (PGDM) from IIM Kolkata. He is the Managing Director of CAMS.

He joined CAMS after 20+ years of professional experience with some of the premier organisations in the country, including Godrej Appliances, ICICI Group and IBM Daksh. He has also served as the Country Head for IBM's GPS business and General Manager at Concentrix.

Nominated jointly by all shareholders, Mr. Anuj holds Directorship in almost all the subsidiaries of CAMS

Committees of Board of Directors

- | | |
|--|--|
| 1. Audit Committee | 4. Corporate Social Responsibility and ESG Committee |
| 2. Nomination and Remuneration Committee | 5. Risk Management Committee |
| 3. Stakeholders' Relationship Committee | 6. IT Strategy Committee |

■ Chairman/Chairperson ■ Member

Leadership Team



Anuj Kumar
Managing Director



Ram Charan Sesharaman
Chief Financial Officer



Manikandan Gopalakrishnan
Company Secretary,
Compliance Officer and
Chief Ethics Officer



Syed Hassan
Chief Program Officer



Ravi Kethana
Chief Platform Officer



Varadarajan E S
Chief Process and
Risk Officer



Soumendu Shekhar Ganguly
Chief Operating Officer



Prabal Nag
Chief Business Officer



Girish Sankar
Chief Strategy Officer and
Business Head-Alternatives
& Account Aggregator
Co-Chief Executive Officer,
Fintuple Technologies



Rahul Sethi
Chief Marketing Officer



Deepak Kumar
Chief Information
Security Officer



Sidhartha Satpathy
Head - Human Resources

CEOs of Subsidiaries



Vivek Bengani
Chief Executive Officer -
CAMS Rep



**Tejinder Pal
Singh Manchanda**
Chief Executive Officer -
CAMS FIS



**Vasanth
Jeyapaul Emmanuel**
Chief Executive Officer -
CAMS Pay



Kaushik Narayan Badri
Chief Executive Officer -
Fintuple Technologies



Amit Das
Chief Executive Officer -
Think Analytics



Anish Sawlani
Chief Executive Officer -
CAMS KRA

Awards and Accolades



- Best Innovation in RegTech - India FinTech Awards (IFTA) 2025



- CAMSRep - Best Insurance Tech Solutions - Global Fintech Fest 2025



- CAMSRep - InsurTech of the Year - ISA Fintech 2025



- ET Edge India Impactful CEO Awards 2025



- Hitachi Vantara Data Innovation Awards 2026



- IIT Madras Technology Summit 2026 Partnership Award



- rAldar by Think360 - RegTech Innovation Excellence - ETBFSI Exceller Awards 2025

Corporate Information

Name	Computer Age Management Services Limited
Corporate Identification Number (CIN)	L65910TN1988PLC015757
Registered Office	New No. 10, Old No. 178, M.G.R. Salai, Nungambakkam, Chennai-600034, Tamil Nadu, India
Corporate Office	No.158, Rayala Towers, Tower - I, 3 rd Floor, Anna Salai, Chennai-600002, Tamil Nadu, India
Company Secretary, Compliance Officer and Chief Ethics Officer	Mr. Manikandan Gopalakrishnan
Chief Financial Officer	Mr. Ram Charan Sesharaman
Managing Director	Mr. Anuj Kumar
Statutory Auditors	S R Batliboi and Associates LLP Chartered Accountants 10 th Floor, A Block Tidel Park, No. 4, Rajiv Gandhi Salai, Taramani, Chennai-600 113.
Secretarial Auditors	B Chandra & Associates Practising Company Secretaries ACS No.: 20879 C P No.: 7859 AG 3, Ragamalika, 26 Kumaran Colony Main Road, Vadapalani, Chennai-600 026.
Internal Auditors	R Ranga Rao & Co, Chartered Accountants FRN: 003044S No. 2, Ganapathy Colony 2 nd Street Gopalapuram Chennai-600 086.
Registrar and Transfer Agent	MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) C 101, 247 Park, L B S Marg, Vikhroli (West) Mumbai-400 083. E-Mail: rnt.helpdesk@in.mpms.mufg.com Website: https://in.mpms.mufg.com
Bankers	HDFC Bank 759, ITC Centre, Anna Salai, Chennai-600 002.
Website	https://camsonline.com

Glossary

1

AIF (Alternative Investment Fund)

Privately pooled investment vehicles that invest in assets beyond traditional stocks and bonds. These include hedge funds, private equity, and venture capital funds.

2

AML (Anti-Money Laundering)

Laws and procedures aimed at detecting and preventing the illegal generation of income through fraudulent financial transactions.

3

AMC (Asset Management Company)

A firm that manages investment portfolios for clients by pooling funds into various instruments like stocks, bonds, and other securities.

4

Assets Under Management (AUM)

The total market value of all financial assets that an AMC or financial institution manages on behalf of its clients. AUM is a key indicator of size and success in the investment management industry.

5

Account Aggregator (AA)

An account aggregator is an RBI-regulated entity that helps individuals securely and digitally access and share information from one financial institution they have an account with to any other regulated financial institution in the AA network. The data sharing is based on an individual's explicit consent.

6

AAUM

AAUM (Average Assets Under Management) as reported by AMFI (Association of Mutual Funds in India) is the average daily or monthly value of assets managed by a mutual fund house or the entire Indian mutual fund industry over a specific period.

7

Digital KYC

The process of verifying a customer's identity using online tools and digital documents, streamlining the onboarding experience.

8

eIA (Electronic Insurance Account)

A digital account that stores all of a policyholder's insurance policies electronically, improving access and service delivery.

9

GIFT City

Gujarat International Finance Tec-City (GIFT City) is an emerging global financial and IT services hub to facilitate the delivery of a wide range of financial services globally.

GIFT SEZ is India's maiden International Financial Services Centre (IFSC) set up under Section 18 of the Special Economic Zone Act, 2005 ("SEZ Act 2005")

10

Insurance Repository

“Insurance Repository” means a company formed and registered under the Companies Act, 1956 or 2013 and which has been granted a certificate of registration by Insurance Regulatory and Development Authority of India (IRDAI) for maintaining data of insurance policies in Electronic form on behalf of Insurers. The Insurance Repositories provide the ease of holding insurance policies issued in an electronic form.

11

NAV (Net Asset Value)

The per-unit value of a mutual fund, calculated as the fund’s total assets minus liabilities, divided by the number of units outstanding.

12

Payment Aggregator (PA)

An entity that facilitates aggregation of payments made by customers to the merchants through one or more payment channels through the merchant’s interface (physical / virtual) for purchase of goods, services or investment products, and subsequently settles the collected funds to such merchants.

13

PMS (Portfolio Management Services)

Custom investment services provided by licensed professionals for high-net-worth individuals or institutions, tailored to specific goals.

14

QRTA

A Qualified Registrar and Transfer Agent (QRTA) is a high-volume Registrar and Transfer Agent (RTA) authorised by the Securities and Exchange Board of India (SEBI) that services more than 2 Crore (20 Million) combined physical and demat folios.

15

RTA (Registrar and Transfer Agent)

An entity responsible for maintaining investor records, processing mutual fund transactions, and facilitating communications on behalf of AMCs.

16

SIF

A Specialised Investment Fund (SIF) is a new investment structure introduced by SEBI, effective from April 1, 2025, that allows Asset Management Companies (AMCs) to offer strategy focussed schemes with greater portfolio flexibility than traditional mutual funds.

17

SIP (Systematic Investment Plan)

A method of investing in mutual funds through periodic contributions, promoting disciplined and regular investment habits.



Statutory Reports & Financial Statements

97-382

98

Notice

114

Board's Report

136

Corporate
Governance Report

156

Management Discussion
and Analysis

164

Business Responsibility &
Sustainability Report

204

Independent Auditors' Report on
Standalone Financial Statements

216

Standalone Financial Statements

290

Independent Auditors' Report on
Consolidated Financial Statements

300

Consolidated Financial Statements

Notice

NOTICE IS HEREBY GIVEN THAT THE THIRTY EIGHTH ANNUAL GENERAL MEETING (“AGM”) OF COMPUTER AGE MANAGEMENT SERVICES LIMITED (“COMPANY”) WILL BE HELD ON TUESDAY, THE 07TH DAY OF JULY 2026, AT 04.30 P.M. (IST), THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”) FACILITY TO TRANSACT THE FOLLOWING BUSINESSES-

Ordinary Business:

1. Adoption of Standalone Financial Statements

To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

“**RESOLVED THAT** the audited standalone financial statements including the Balance Sheet of the Company as at March 31, 2026, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Directors’ and Auditors’ Reports thereon, placed before the meeting, be and are hereby considered and adopted.”

2. Adoption of Consolidated Financial Statements

To receive, consider and adopt the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Auditors thereon.

“**RESOLVED THAT** the audited consolidated financial statements including the Balance Sheet of the Company as of March 31, 2026, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement notes annexed and the Auditors’ Reports thereon, placed before the meeting, be and are hereby considered and adopted.”

3. Declaration of Dividend

To confirm the Interim Dividends of ₹ 8.50 per equity share of face value of ₹ 2/- each fully paid-up, for the FY 2025-26, approved by the Board of Directors and already paid to eligible shareholders and to declare a final dividend of ₹ 4/- per equity share, for the year ended March 31, 2026, and in accordance with Section 123 and other applicable provisions of the Companies Act, 2013 (“Act”).

“**RESOLVED FURTHER THAT** a final dividend at the rate of ₹ 4/- per equity share of ₹ 2/- each fully paid up of

the Company be and is hereby declared for the financial year ended March 31, 2026 as recommended by the Board of Directors of the Company and the same be paid out of the profits of the Company for the financial year 2025-26 to those Members of the Company whose names would appear on the Register of Members of the Company or as beneficial owners in the records of CDSL and NSDL on July 10, 2026 being the record date for payment of Final Dividend.

4. Re-Appointment of Director retiring by Rotation

To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including statutory modification(s) and re-enactment thereof), if any, Mr. Dinesh Kumar Mehrotra (DIN: 00142711) who retires by rotation at this Annual General Meeting and being eligible for re-appointment has given his consent to be re-appointed, be and is hereby re-appointed as Non-Executive Non-Independent Director of the Company.

RESOLVED FURTHER THAT any Director and/ or the Company Secretary of the company be and are hereby authorized to take steps, as may be required for obtaining necessary approvals, if any, and further to do all such acts, deeds, and things, as may be necessary to give effect to this resolution.”

Special Business:

5. Revision in remuneration payable to Non-Executive Directors by way of commission

To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary resolution:

“**RESOLVED THAT** in supersession of all the earlier resolutions passed for payment of remuneration to Non-Executive / Non-Independent/ Independent Directors and pursuant to the provisions of Section 149(9), 197, 198 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including

any statutory modification(s) or re-enactment(s) thereof for the time being in force) and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors, the consent of the members of the Company be and is hereby accorded to pay remuneration by way of commission or otherwise to the Non-Executive/ Non- Independent/Independent Directors with effect from the Financial Year 2026-27

Total remuneration payable to Independent Directors/ Non-Independent Directors other than Chairman	₹ 36,00,000/-
Total remuneration payable to Chairman	₹ 40,00,000/-

RESOLVED FURTHER THAT the remuneration includes the Sitting fee for the meetings of the Board and the committees and the commission, subject to the condition that the same shall always remain within the limit of 1% of the net profit as laid down in the Companies Act, 2013.

RESOLVED FURTHER THAT the commission payable to the Non-Executive Directors shall be paid in two instalments at the end of September and March of every financial year and in case of appointment or cessation of office of any Director during the year, the remuneration shall be paid on a proportionate basis for the period of service rendered during the financial year.

RESOLVED FURTHER THAT in the event the sitting fee paid for attending the Board Meetings and/or Committee Meetings is lower than ₹ 15,00,000/- considered for computing the proposed remuneration structure, the differential amount between the estimated sitting fees and the actual sitting fees payable shall be considered as commission and added to the commission payable in the month of March of every year, to the respective Directors, subject always to the limits prescribed under the Companies Act, 2013 and the rules made thereunder and such other applicable laws.

RESOLVED FURTHER THAT the sitting fee shall be paid in the normal course after completion of the Board/ Committee Meetings.

RESOLVED FURTHER THAT Mr. Anuj Kumar, Managing Director, Mr. Sessa Raman Ramcharan, Chief Financial Officer or Mr. Manikandan Gopalakrishnan, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution."

6. Adoption of Memorandum of Association As Per Provisions Of The Companies Act, 2013

To Consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special resolution:

"RESOLVED THAT pursuant to the provisions of Section 4,13 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Incorporation) Rules, 2014 (including any statutory modifications(s) or re-enactment thereof, for the time being in force) and in accordance with the Table A of the Schedule I of the Act, consent of the members be and is hereby accorded for alteration in the Memorandum of Association of the Company, by merging appropriate and relevant objects of the memorandum of Association, mentioned under Clause 3C- "Other Objects" with Clause 3B- "Objects Incidental or Ancillary to the attainment of the Main Objects" to appear under new Clause 3B – "Matters which are necessary for furtherance of the objects specified in clause 3A are and consequently changing the object numbering as may be appropriate.

RESOLVED FURTHER THAT in accordance with the Table A of the Schedule I of the Act, the Clause 3B of the Memorandum of Association of the Company, be renamed as under:

Clause 3B Matters which are necessary for furtherance of the objects specified in clause 3A are:

OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS OF THE COMPANY ARE:

RESOLVED FURTHER THAT the existing Clause 3C – Other objects of the Memorandum of Association of the Company be and is hereby deleted in its entirety.

By Order of the Board

Sd/-
Manikandan Gopalakrishnan
Company Secretary

Registered Office:

New No. 10, Old No. 178,
M.G.R. Salai, Nungambakkam, Chennai-600034, Tamil Nadu, India
CIN: L65910TN1988PLC015757
Email: secretarial@camsonline.com
Website: www.camsonline.com
Place: Chennai
Date: May 04, 2026

Notes:

1. The meeting shall be deemed to be conducted at the corporate office of the Company situated at No.158, Rayala Towers, Tower-1, Anna Salai, Chennai-600002. In accordance with the Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") read with clarification / guidance on applicability of secretarial standards 1 and 2 dated April 15, 2020 and further amendments from time to time issued by the ICSI.

The Ministry of Corporate Affairs, Government of India ("MCA") issued General Circular No. 03/2025 dated 22nd September 2025, General Circular No. 09/2024 dated September 19, 2024, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 39/2020 dated December 31, 2020 (in continuation of Circular number 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020) issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), allowing, inter-alia, conduct of AGMs through Video Conferencing/Other Audio-Visual Means (VC/OAVM) facility, till further orders, in accordance with the requirements of Para 3 and 4 of the General Circular No. 20/2020 dated 05.05.2020. In compliance with the MCA Circulars, provisions of the Act and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 38th AGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of Members at a common venue. The deemed venue for the 38th AGM shall be the registered office of the Company.

Pursuant to the Circulars, SEBI Circular Nos. Pursuant to the Circulars, SEBI Circular Nos. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the financial statements (including Board's Report, Auditor's Report or other documents required to be attached therewith) for the Financial Year

ended March 31, 2026 pursuant to Section 136 of the Act and Notice calling the AGM pursuant to Section 101 of the Act read with the rules framed thereunder, such statements including the Notice of AGM are being sent only in electronic mode to those Members whose e-mail addresses are registered with the Company / MUFG Intime India Private Limited ("RTA") or the Depository Participant(s). The physical copies of such statements and Notice of AGM will be dispatched only to those shareholders who request the same.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), SS-2 issued by the ICSI, Regulation 44 of Listing Regulations read with MCA Circulars, the Company is providing remote e-Voting facility to its members in respect of the business to be transacted at the AGM and facility for those members participating in the AGM to cast vote through e-Voting system during the AGM.

2. The Company has fixed July 10, 2026 as the "Record Date" for determining entitlement of Members for payment of final dividend for the financial year ended March 31, 2026, if approved at the AGM.
3. Pursuant to the provisions of the Income Tax Act, 1961 ("the IT Act"), dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at rates prescribed in the IT Act. In general, to enable compliance with TDS requirements, members are requested to complete and/ or update their Residential Status, PAN, Category as per the IT Act with their Depository Participant(s) or in case shares are held in physical form, with the Company by sending email to the Company's email address at secretarial@camsonline.com
4. The RTA of the Company shall be providing facility for voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained at Note No.19 below. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM Members seeking to inspect

such documents can send an e-mail to secretarial@camsonline.com.

5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available, electronically, for inspection by the Members during the AGM.

Members seeking to inspect such documents can send an e-mail to secretarial@camsonline.com

6. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA AND SEBI CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE.
7. In accordance with relevant SEBI Circulars, dividend payments are mandated to be made through the Electronic Clearing System (ECS). Members holding shares in physical mode are encouraged to opt for and utilize ECS to ensure timely receipt of dividends. Members holding shares in demat mode are requested to promptly notify any changes in their address or bank account details to their respective Depository Participants (DP)s.
8. Corporate/Institutional Members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM on their behalf and cast their votes through remote e-voting or at the AGM. Corporate/Institutional Members (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned copy of the Board Resolution/ Authority Letter, etc., authorising their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting or during the AGM.

The said Resolution / Authorisation shall be sent to the Scrutinizer by email through its registered email address to bchandraandassociates@gmail.com with a copy to

enotices@in.mpms.mufg.com and to the Company at secretarial@camsonline.com

Members of the Company under the category of Institutional Shareholders are encouraged to attend and participate in the AGM through VC/OAVM and vote thereat.

Pursuant to the above-mentioned MCA Circulars, physical attendance of the Members is not required at the AGM, and attendance of the Members through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

9. The Company's Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) is MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) having their office at C 101, 247 Park, L B S Marg, Vikhroli (West), Mumbai 400083.

10. Electronic Dispatch of Notice and Annual Report:

In line with the MCA General Circular dated May 05, 2020 and SEBI Circular dated May 12, 2020, the Notice of the AGM along with the Annual Report for the FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. A copy of the Notice of this AGM along with the Annual Report is available on the website of the Company at www.camsonline.com, websites of the Stock Exchanges where the Equity Shares of the Company are listed, viz. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of the RTA at <https://instavote.linkintime.co.in/> For any communication, the Members may also send a request to the Company's investor email id: secretarial@camsonline.com

A letter providing the web-link for accessing the Integrated Annual report, including the exact path, will be sent to those members who have not registered their email address with the Company.

11. Transfer to Investor Education and Protection:

i) Transfer of Unclaimed Dividend:

The Company has not transferred any amount to the IEPF, being the unclaimed / unpaid dividend for any of the financial years.

ii) Transfer of Unclaimed Matured Fixed Deposits and Interest accrued thereon:

The Company has not accepted any Deposits

iii) Transfer of Shares:

Adhering to the various requirements set out in the IEPF Rules, as amended, the Company has not transferred any Equity Shares of the Company during the FY 2025-26 to the IEPF Authority in respect of which dividend had remained unpaid or unclaimed for seven consecutive years.

iv) Details of unclaimed amounts on the Company's website:

Pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company on the website of the Company at the web-link: <https://www.camsonline.com/about-cams/shareholder-relations/unclaimed-dividend-status> as well as on the website of the Ministry of Corporate Affairs at the web-link: www.iepf.gov.in

12. Transfer of shares permitted in Demat form only:

As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form except in case of request received for transmission or transposition of securities.

In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form. Members are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact the nearest branch of the RTA to seek guidance with respect to the demat procedure.

Members may also visit the website of depositories viz. National Securities Depository Limited: <https://nsdl.co.in/faqs/faq.php> or Central Depository Services (India) Limited: <https://www.cdslindia.com/investors/open-demat.html> for further understanding of the demat procedure.

13. Nomination:

Members can avail themselves of the facility of nomination in respect of shares held by them in

physical form pursuant to the provisions of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to the RTA having their office at C 101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai - 400083 or send an email at: investor.helpdesk@in.mpms.mufg.com.

Members holding shares in electronic form may contact their respective Depository Participants for availing this facility. If a member desires to cancel the earlier nomination and record fresh nomination, he / she may submit the same in Form No. SH-14.

14. Members are requested to:

- i) intimate to the RTA, changes, if any, in their registered addresses / bank mandates at an early date, in case of shares held in physical form;
- ii) intimate to the respective Depository Participant, changes, if any, in their registered addresses/bank mandates at an early date, in case of shares held in electronic / dematerialized form; quote their folio numbers / Client ID and DP ID in all correspondence;
- iii) consolidate their holdings into one folio in case they hold shares under multiple folios in the identical order of names; and
- iv) register their Permanent Account Number (PAN) with their Depository Participants, in case of Shares held in dematerialised form and the RTA / Company, in case of shares held in physical form, as directed by SEBI.

15. Updation of Members' Details:

The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Act requires the Company/ RTA to record additional details of Members, including their PAN details, e-mail address, etc.

Members holding shares in physical form are requested to submit the form duly completed to the Company at secretarial@camsonline.com or its Registrar and Transfer Agents in physical mode or in electronic mode at investor.helpdesk@in.mpms.mufg.com as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective Depository Participants.

16. Updation of PAN / Bank Account Details of Members:

SEBI vide its Circular No. SEBI/HO/MIRSD/DOP1/ CIR/P/2018/73 dated April 20, 2018 has mandated registration of PAN and Bank Account details for all holders of physical securities. Members holding shares in physical form are therefore requested to submit their PAN and Bank Account details to the RTA along with a self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative, Members are requested to submit a copy of bank passbook/ statement attested by the bank. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant(s).

16. Members seeking any information with regard to the Accounts or any matter to be placed at the AGM, are requested to write to the Company on or before June 26, 2026 through e-mail to secretarial@camsonline.com. The same will be replied by the Company suitably.

17. Procedure for Inspection of Documents:

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and relevant documents referred to in this Notice of AGM and Explanatory Statement, will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e., July 07, 2026. Members seeking to inspect such documents can send an email to Company's investor email id: secretarial@camsonline.com.

18. Members are requested to support the Green Initiative by registering/ updating their e-mail addresses, with the Depository Participant (in case of Shares held in dematerialised form) or with the RTA (in case of Shares held in physical form).
19. Members desirous of obtaining any information on the financials and operations of the Company, are requested to send an email to the Company at least seven working days prior to the date of the AGM, so that the information can be kept ready during the meeting.

Remote e-Voting Instructions for shareholders post change in the Login mechanism for Individual

shareholders holding securities in demat mode, pursuant to SEBI circular dated December 09, 2020:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

- Visit URL: <https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp>
- Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- Enter the OTP received on your registered email ID/ mobile number and click on login.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- Visit URL: <https://eservices.nsd.com> and click on "Beneficial Owner" icon under "IDeAS Login Section".
- Enter IDeAS User ID, Password, Verification code & click on "Log-in".

- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsd.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- c) Enter the last 4 digits of your bank account / generate ‘OTP’
- d) Post successful registration, user will be provided with Login ID and password.
- e) Follow steps given above in points (a-d).

METHOD 3 - NSDL e-voting website

- a) Visit URL: <https://www.evoting.nsd.com>
- b) Click on the “Login” tab available under ‘Shareholder/ Member’ section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on “Login”.
- d) Post successful authentication, you will be redirected to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or Visit URL: www.cdslindia.com, click on “Login” and select “My Easi New (Token)”.
- b) Enter existing username, Password & click on “Login”.
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>.

- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.
 - Non-Individual Shareholders holding securities in demat mode.
 - Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:
 1. User ID: Enter User ID
 2. Password: Enter existing Password

3. Enter Image Verification (CAPTCHA) Code
4. Click “Submit”.

(Home page of e-voting will open. Follow the process given under “Steps to cast vote for Resolutions”)

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:
 1. User ID: Enter User ID
 2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)
 4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/ Company.
 - o Shareholders, holding shares in NSDL form, shall provide ‘point 4’ above.
 - o Shareholders, holding shares in CDSL form, shall provide ‘point 3’ or ‘point 4’ above.
 5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 6. Enter Image Verification (CAPTCHA) Code.
 7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE:

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu section
- C. Map the Investor with the following details:
 - 1) ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 - 3) ‘Investor PAN’ - Enter your 10-digit PAN.
 - 4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.

- c) Enter the “Event No.” for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under “On-going Events”.

- d) Enter “16-digit Demat Account No.”.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Non-Individual Shareholders holding securities in demat mode:

Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
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Individual Shareholders holding securities in demat mode with NSDL Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000

Individual Shareholders holding securities in demat mode with CDSL Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Non-Individual Shareholders holding securities in demat mode:

Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “Login” under ‘SHARE HOLDER’ tab.
- Further Click on “forgot password?”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “forgot password?”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

20. Procedure for Remote e-voting:

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Listing Regulations, as amended from time to time, MCA circulars and SS-2, members are provided with the facility to cast their vote electronically, through the e-voting services provided by MUFG Intime on all Resolutions set forth in this Notice, through remote e-voting. It is hereby clarified that it is not mandatory for a Member to vote using the remote e-voting facility. The remote e-voting facility will be available during the following period:

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by MUFG Intime upon expiry of the aforesaid period.

Day, date and time and commencement of remote e-voting	From Thursday, July 02, 2026 (Date) at 9:00 A.M.
Day, date and time and end of remote e-voting beyond which remote e-voting will not be allowed	To Monday, July 06, 2026 (Date), at 5:00 P.M.

The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

21. Voting during the AGM:

(i) The procedure for e-voting and instructions for the said facility is as under.

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

- a) Visit URL: <https://instameet.in.mpms.mufg.com> & click on "Login".
- b) Select the "Company Name" and register with your following details:
- c) Select Check Box - Demat Account No. / PAN
 - Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
 - Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
 - Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
 - Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.
- d) Click "Go to Meeting".

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

- a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.

- b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
- c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
- d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

- a) On the Shareholders VC page, click on link "Cast your vote".
- b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
- c) Click on 'Submit'.
- d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
- e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/ Against'.

- f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

- (ii) The e-voting window shall be activated upon instructions of the Chairman of the Meeting during the AGM.
- (iii) E-voting during the AGM is integrated with the VC platform and no separate login is required for the same. The Members shall be guided on the process during the AGM.
- (iv) Only those Members/Shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.
- (v) Members who have cast their vote by remote e-voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again.

22. Scrutinizer for e-voting and Declaration of Results:

M/s. B. Chandra and Associates, Practising Company Secretaries, has been appointed as Scrutinizer to scrutinize the e-voting process as well as e-voting during the AGM, in a fair and transparent manner.

The Scrutinizer will, after the conclusion of the e-voting at the Meeting, scrutinise the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman of the Company or any other person of the Company authorised by the Chairman, who shall countersign the same. The Results shall be declared not later than two working days from conclusion of the Meeting.

The Results declared along with the consolidated Scrutinizer's Report shall be hosted on the website of the Company at www.camsonline.com and on the website of MUFG Intime at <https://instavote.linkintime.co.in/> immediately after the Results are declared and will simultaneously be forwarded to BSE Limited and the National Stock Exchange of India Limited, where Equity Shares of the Company are listed.

The Resolutions shall be deemed to be passed on the date of the Meeting, i.e., July 07, 2026, subject to receipt of the requisite number of votes in favour of the Resolutions.

23. Speaker Registration before AGM:

Members of the Company, holding shares as on the cut-off date i.e., June 26, 2026 and who would like to speak or express their views or ask questions during the AGM may register as speakers by sending their request from their registered e-mail address mentioning their Name, DP ID and Client ID/folio number, PAN, Mobile number at secretarial@camsonline.com from 9 A.M. (IST) on June 22,2026 (Monday) till 5 P.M. (IST)

on June 26,2026 (Friday). Those Members who have registered themselves as a speaker will only be allowed to speak/express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time at the AGM.

24. An Explanatory Statement pursuant to Section 102 of the Act in respect of the business under item nos. 5 and 6 set out above and additional information, pursuant to Regulation 36 of the LODR Regulations, in respect of the directors seeking appointment / reappointment at the AGM, forms part of this Notice.

By Order of the Board

Sd/-
Manikandan Gopalakrishnan
Company Secretary

New No.10, Old No.178
M.G.R. Salai, Nungambakkam,
Chennai-600034, Tamilnadu, India
CIN: L65910TN1988PLC015757
Email: secretarial@camsonline.com
Website: www.camsonline.com

Place: Chennai
Date: May 4, 2026

If you have any dispute against a listed company and or its RTA on delay or default in processing your request, as per SEBI circular dated 30.05.2022, you can file for arbitration with Stock Exchange.

For more details, please see the web links of the stock exchanges: BSE - <http://tiny.cc/m1l2vz> NSE - <http://tiny.cc/s1l2vz>

Explanatory statement under Section 102 of the Companies Act, 2013

Item No.5

The Company had taken approval of the members at their meeting held on August 7, 2023, for payment of remuneration in the form of commission or otherwise to Non-Executive Directors, both in the Independent and Non-Independent category, not exceeding 1% per annum of the net profits of the Company calculated in accordance with the provisions of the Companies Act, 2013.

The Company's Independent Directors of the Company bring significant expertise, governance oversight, and strategic guidance, contributing to the overall performance and long-term sustainability of the Company.

Considering that the present remuneration was fixed 3 years ago and in view of their roles, responsibilities, and increased involvement in Board and Committee activities, and considering industry practices, it is proposed to revise/increase the remuneration payable to Independent Directors by way of commission, within the limits prescribed under the Companies Act, 2013.

The proposed remuneration structure aims to compensate Non-Executive / Non Independent/ Independent Directors for their time, efforts, and responsibilities, while aligning with prevailing market standards. A detailed benchmark study was conducted and the same was placed before the Nomination and Remuneration Committee subsequent to which NRC has recommended the proposal and has been approved by the Board.

Accordingly, the Board recommends the resolution set forth in item no.5 payment of remuneration to Non-Executive / Non Independent/ Independent Directors, at an amount not exceeding 1% per annum of the net profit of the Company, by way of an Ordinary Resolution.

Except the Managing Director and Key Managerial Personnel of the Company and their relatives, all Non-Executive / Non Independent/ Independent Directors along with their relatives,

are deemed to be concerned or interested, financially or otherwise, in this resolution to the extent of remuneration or fees that may be received by them.

The Board recommends the Ordinary Resolution for approval by the members.

Item No.6

The existing Memorandum of Association (MoA) of the Company was based on the erstwhile Companies Act, 1956. The Alteration of MOA was necessary to bring the existing MOA in line with the new Companies Act, 2013 (the "new Act").

The Companies Act, 2013, has prescribed a new format of Memorandum of Association ("MOA") for public companies limited by shares. Accordingly, with a view to align the existing MOA of the Company with Table A of the Schedule I of the Act and in accordance with Section 4 and 13 of the Act, it is proposed to alter the MOA of the Company by deleting Objects under Clause 3C– "Other Objects" and rename Clause 3B – "Objects Incidental or Ancillary to the attainment of the Main Objects" and also to rename Clause 3B of the Object Cause as B. "OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS OF THE COMPANY ARE": and numbering appropriately. This will result in the existing clause 3C – Other objects of the Memorandum of Association of the Company to be deleted in its entirety.

The Board at its meeting held on May 4, 2026 approved the alteration of the MOA of the company, subject to the approval of the shareholders by way of special resolution.

The draft Copy of the Memorandum of Association of the Company is available for inspection at the registered office of the Company on any working day during Business Hours till the date of AGM. The Amendment shall be effective upon the registration of the Resolution with the Registrar of the

Companies. The proposed change of object clause requires the approval of shareholders through Special Resolution pursuant to the provisions of Section 13 of the Companies Act, 2013.

Annexure to the Notice containing details as specified in Regulation 36 for appointment/re-appointment of Directors

Name of the Director	Mr. Dinesh Kumar Mehrotra
DIN	00142711
Age	72
Date of First appointment on the Board	06/03/2014
Brief Resume, Qualification(s), Experience and Nature of expertise in specific functional areas, Recognition or awards.	Mr. Dinesh Kumar Mehrotra, aged 72 years, is an Honors Graduate in Science from the University of Patna. He has more than 4 decades of experience in operation, service, strategic, marketing and customer relations in Insurance industry. He started his career in Life Insurance Corporation of India and retired as its chairman.
Terms and conditions of appointment/ re- appointment	This re-appointment will be valid till the completion of his present term of his appointment i.e., upto 16 th December 2027 as approved by the shareholders through postal ballot dated 10 th December 2024.
Details of remuneration sought to be paid	The remuneration will be paid as approved by the shareholders. A total remuneration of ₹ 40 lacs is being placed before the shareholders for their approval as agenda item No. 5 of this notice.
Details of remuneration last Drawn (F.Y. 2025-26)	₹ 30 Lakhs
Shareholding in the Company including as a beneficial owner	Nil
Relationship with other Directors and Key Managerial Personnel of the Company	Mr. Dinesh Kumar Mehrotra is not related to any of the Directors
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr Mehrotra has been at the helm of India's largest insurer and has been interacting with multiple financial institutions. He has also interacted with various financial regulators which are beneficial for the company.
Number of Board Meetings attended during the Financial Year 2025-26	8
Directorships held in other Companies	1. V L S FINANCE LIMITED 2. NCDEX E Markets Limited 3. Vardan Ceqube Advisors Private Limited
Chairmanship/ Membership of Board Committees of other Companies	V L S FINANCE LIMITED Audit Committee- Member Nomination and Remuneration Committee- Chairperson NCDEX E Markets Limited Audit Committee- Chairperson Nomination and Remuneration Committee- Member Corporate Social Responsibility Committee- Member Vardan Ceqube Advisors Private Limited Nil
Listed entities from which the Director has resigned in the past three years	UTI ASSET MANAGEMENT COMPANY LIMITED SBI CARDS AND PAYMENT SERVICES LIMITED

Board's Report

Dear Members,

Your Company's Board of Directors are pleased to present the Thirty Eighth Annual Report and Audited Financial Statements for the year ended March 31, 2026.

1. Financial Highlights

The highlights of the Consolidated and Standalone Financial Results are as follows:

Particulars	Consolidated		Standalone	
	2025-26	2024-25	2025-26	2024-25
	In ₹ Lakhs		In ₹ Lakhs	
Revenue from Operations	1,51,625	1,42,248	1,41,226	1,33,390
Other Income	5,117	5,264	4,238	4,155
Total Income	1,56,742	1,47,512	1,45,464	1,37,545
Operating expenses	49,702	46,907	39,257	37,301
Other expenses	33,532	30,118	38,534	34,375
Operating Profit	73,508	70,486	67,893	65,870
Depreciation	9,877	7,772	8,661	6,513
Share of profit / (loss) of Joint venture (net of tax)	(76)	-	-	-
Interest	698	847	592	717
Profit Before Tax	62,855	61,866	58,419	58,639
Tax Expenses	15,653	15,396	14,710	14,537
Profit for the year	47,202	46,470	43,710	44,102
Other Comprehensive Income	(12)	(258)	(56)	(215)
Total Comprehensive Income for the year	47,189	46,212	43,654	43,887
Earnings per Equity Share				
Basic	19.23	19.08	17.66	17.90
Diluted	19.13	19.01	17.56	17.83
Other Equity (including retained earnings)	1,27,132	1,06,912	1,15,878	98,648
Cash and Cash Equivalents and Investments (excluding customer collection accounts & lien deposits and including subsidiary investments in the case of standalone)	85,216	67,871	94,029	78,656

2. Overview of Performance

During FY 2025-26, the consolidated revenue from operations of the Company was at ₹ 1,51,625 Lakhs as against ₹1,42,248 Lakhs in the FY 2024-25. The Profit Before Tax was ₹ 62,855 Lakhs as against the previous year PBT of ₹ 61,866 Lakhs. The Earnings per share (Basic) was ₹ 19.23 as against the previous year which was at Earnings per share (Basic) ₹19.08 per share (adjusted for the share split effected during the year).

The Indian mutual fund industry has seen massive growth, with Assets Under Management (AUM) soaring to ₹73.73 lakh crore as of March 2026. This represents a sixfold increase over the past decade. The SIP (Systematic Investment Plans) inflows and increasing retail participation has resulted in the industry crossing 10 crore folios, with high growth projected to continue. The Digital adoption has made mutual fund access easier across smaller towns. Tier II and Tier III cities in India continue to emerge as significant growth hubs

for mutual funds, driven by rising disposable incomes, increased digital literacy, and rapid adoption of Systematic Investment Plans (SIPs). The shifting of the Investors from the traditional assets have also fuelled the demand for diversified, thematic, and consumer-oriented mutual funds.

The newly launched Specialised Investment Funds("SIF"), offered by the Asset Management Companies, are specialized funds designed for sophisticated investors, often utilizing long-short strategies, providing a bridge between traditional mutual funds and AIFs (Alternative Investment Funds). SIFs are expected to have a potential market size of ₹ 5 lakh crore and the AUM has crossed ₹ 10,000 crores by the end of March 2026 within a short period of launch. The high share of a young working population and increasing financial awareness are likely to continue to drive the expansion of the industry.

The Total transaction volumes in CAMS managed funds for FY'26 recorded 107 Cr, registering a 20% Y-o-Y growth. The new SIP registrations have reached 4.7 Cr in FY'26, registering a 17% increase over FY'25. The SIP gross sales were at ₹.2.2 Lakh Crore in FY'26, contributing 30% share in CAMS equity gross sales. The Live SIP has grown by 17% at 6.7 Cr in FY'26 over FY'25. However, the Equity net sales stood at ₹3.4 Lakh Crore in FY'26, marking a marginal 3% decline over FY'25.

During the year, the company won five new mandates from Carnelian, ASK, Alpha Grep, Oaklane & Neo. The company also onboarded and launched Choice & Jio BlackRock in FY'26. Taurus AMC migrated to the company from competition during FY'26. The company also started servicing Ceybank AMC, first international client during the year onboarded in FY'26 for RTA services.

3. Share Capital

During the financial year 2025-26, the shares of the company were sub-divided from ₹ 10/- (Rupees Ten only) per share to ₹ 2/- (Rupees Two only) per share. The Authorized Share Capital of the Company as on March 31, 2026 (post sub-division of Equity share capital) was ₹ 51,25,00,000 (Rupees Fifty One Crores Twenty Five Lakhs only) divided into 25,62,50,000 (Twenty Five crores Sixty Two lakhs Fifty Thousand Only) equity shares of ₹ 2/- (Rupees Two only) each.

The issued & Paid up capital as of March 31, 2026, is ₹ 49,59,68,996 (Rupees Forty Nine Crores Fifty Nine Lakhs Sixty Eight Thousand Nine Hundred and Ninety Six only) divided into 24,79,84,498 equity shares (Twenty Four Crores Seventy Nine Lakhs Eighty Four Thousand Four Hundred and Ninety Eight) of ₹ 2/- (Rupees Two only) each. The enhancement in the paid-up capital is due to the allotment of shares to the employees against the conversion of the ESOP which has become vested to them during the year.

During the year under review, the company has not issued any:

- a) shares with differential voting rights as to dividend, voting or otherwise,
- b) sweat equity shares

4. Reserves

The Company does not propose to transfer any amount to the Reserves.

5. Dividends

The Company has a Dividend Distribution Policy approved by the Board containing the requirements prescribed in Regulation 43A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). The Dividend Distribution Policy is also available on the website of the Company at the web-link: [CAMS Dividend Distribution Policy](#)

During the year, your directors declared and paid three interim dividends totaling ₹ 8.5/- per equity share (adjusted for the split done in December, 2025) as specified below. The Directors are also recommending a final dividend of ₹ 4.00 per equity share at the face value of ₹ 2/-. This will be paid subject to the same being approved by the shareholders at the Annual General Meeting scheduled to be held on July 07, 2026

Details of Interim Dividend Paid:

Particulars	Approval Date	Dividend per equity share ₹	Face value per equity share ₹	Dividend Paid ₹
First Interim	30.07.2025	11/-	10/-	54,42,22,437.00
Second interim	28.10.2025	14/-	10/-	69,34,21,778.00
Third Interim	22.01.2026	3.5/-	2/-	86,76,09,018.50

6. STATE OF THE COMPANY'S AFFAIRS

The company has been a Technology-driven financial infrastructure and services provider to mutual funds and other financial institutions. It is India's largest Registrar and Transfer Agent ("RTA") of mutual funds ("MFs") with an aggregate market share of ~68%. The company provides a range of technology-enabled infrastructure to mutual funds and is involved through the life cycle of an account from account creation to processing transactions and redemption of the amount invested. CAMS has also developed and implemented various technology platforms, and its technology driven infrastructure and services are integral to the operations of its clients.

The company has leveraged its domain expertise, processes and infrastructure to cater to the varying requirements of the industry. The company is also one of the Central Record Keeping Agency (CRA) appointed by Pension Fund Regulatory and Development Authority of India (PFRDA) and caters to the National Pension Scheme("NPS") investors. CAMS eNPS platform provides superior subscriber experience leveraging robust technology and deep experience in serving customers for pension account opening, record keeping and maintenance services.

The company is also providing the following services either by itself or through its subsidiaries and associate company.

- CAMS provides Facility for Banks and NBFCs for lien marking against mutual fund units. It offers the facility of call center operations to its various clients.
- The company is a leading platform and service partner for alternatives business, combining versatile technology, contemporary digital utilities and full stack services for investor on boarding, fund accounting and operations. Fintuple, subsidiary of the company is partnering in this initiative for the wealthserv360 platform.
- CAMS PAY is a scalable, full-stack BFSI-focussed payments platform - which provides a holistic suite of services that lead the way in achieving same-day NAV processing and expedited on-boarding and authentication of new customers. This business which was hitherto carried on in the company was shifted to the wholly owned subsidiary during the year.
- CAMS KRA, a wholly owned subsidiary of the company("WOS") is functioning as the KYC Registration Agency and is presently the second-largest KYC Registration Agency in the country. Leveraging AI and automation, it offers innovative solutions like our 10-minute KYC process to streamline operations of its clients. The strategic acquisition of the NSE KRA business was completed during the year. The company's application for registration with the International Financial Services Centres Authority (IFSCA) is currently underway. This strategic expansion to establish a CAMS KRA branch in GIFT City is expected to generate marginal revenue within its first year of operation.
- CAMSREP, WOS, provides a premier customer experience platform to service both Insurance companies & policy holders. This empowers over 45 insurance companies with end-to-end operational support and technology-driven solutions. India's first insurance portfolio management platform, Bima Central, offers policy holder services, renewal reminders, cover dashboard, policy download, policy highlights, etc.
- CAMSfinserv, WOS is among the first RBI-licensed account aggregator platform to drive adoption of consent-based sharing of financial asset information among Banks, financial institutions, Fintechs and customers and shape the inevitable future of digital lending, onboarding and advisory.
- Think Analytics, a subsidiary of the company is a trusted advisor and digital partner to marquee Indian BFSI enterprises. During the year, the company developed a platform "ConsenPro" focussed at enterprise clients in BFSI, healthcare, and large enterprises for compliance with the consent management requirements under the Digital Personal Data Protection Act, 2023 (DPDPA). It is planning to expand into adjacent regulatory compliance use-cases beyond Data Protection PDPA. Think pioneers in Alternative Data and AI Credit Scoring solutions. It also offers modern AI capabilities that transform KYC and customer onboarding, and enable financial institutions to rapidly scale their API and partnership infrastructure
- MFC Technologies Private Limited, an Associate company incorporated on March 8, 2025 is yet to commence its business operations. It will be operating as a unified platform for the mutual fund investors to transact their investments in AMCs serviced by both CAMS and KFIN.

The Company is registered with the Securities and Exchange Board of India (SEBI) as Registrar & Transfer Agent for providing the RTA services. It has been classified as a Qualified Registrar and Transfer Agent (QRTA) as it manages more than 2 million folios and is subject to additional regulatory governance and controls. The company is regulated by the Pension Fund Regulatory and Development Authority for the CRA Operations and is licensed by Reserve Bank of India for its payment aggregator business. CAMS Insurance Repository Services Limited, WOS is registered with the Insurance Regulatory and Development Authority of India as an Insurance Repository. CAMS Investor Services Private Limited, another WOS has been granted approval by Securities and Exchange Board of India as a KYC Registration Agency. As regulated organizations, the Company and its subsidiaries bring the highest standards of service delivery and adherence to regulations.

7. CAPITAL EXPENDITURE AND LIQUIDITY

The operations of the Company are not capital intensive. The capital expenditure is incurred mainly towards upgradation of technology, and improvements to the cyber security and physical infrastructure required for its operations which are funded through internal accruals. It is not availing of any kind of working capital facility from the Banks or financial institutions except for availing Performance Bank Guarantees which are fully secured with fixed deposits.

As on March 31, 2026, the consolidated liquidity position of the Company was ₹ 85,216 lakhs (excluding Fixed Deposit(s) under lien of ₹ 229 lakhs for issue of Guarantee by Banks) as against ₹ 67,871 lakhs (excluding Fixed Deposit(s) under lien of ₹ 202 lakhs for issue of Guarantee by Banks)

8. SUBSIDIARY COMPANIES

(a) Wholly Owned Subsidiaries

CAMS Insurance Repository Services Limited ("CAMS REP") offer Insurance Repository services to Insurance policy holders. The Company has developed outsourcing solutions for new business processing and policy holder services for insurance companies. CAMS REP serves leading Life, Health, and General insurance companies. It has also developed Bima Central India's first Insurance Portfolio Management platform that gives you a host of features along with your e-Insurance Account.

CAMS Investor Services Private Limited ("CAMS KRA") is registered with Securities and Exchange Board of India as a KYC Registration Agency and is licensed for implementation of SEBI's vision of a harmonized KYC process. CAMS KRA, the second-largest KYC Registration Agency, is rapidly expanding its reach in the capital market. Leveraging AI and automation, the company offers innovative solutions like 10-minute KYC process to streamline operations.

Sterling Software Private Limited ("SSPL") is the software development arm for the group and brings high specialization in building technology solutions for financial services domain. SSPL also provides appropriate solutions for use by entities accessing data through the Account Aggregator platform. It is successfully executing a complex portfolio of projects, including transformation initiatives, customer-centric projects, automation, compliance and risk management, and infrastructure upgrades.

CAMS Financial Information Services Private Limited ("CAMS FIS") is carrying on the business of "Account Aggregator". The Company has been issued Certificate of Registration by Reserve Bank of India ("RBI") as a Non-Banking Finance Company – Account Aggregator. CAMS FIS is leading transformation of CAMS from a capital market centric player to a complete financial market's player. It has been establishing itself as a significant player in Capital Market space with both fintech and established players by onboarding them on AA ecosystem.

CAMS Payment Services Private Limited ("CAMS PAY"), a wholly owned subsidiary of CAMS received Certificate of Authorization from the Reserve Bank of India (RBI) on December 16, 2025 for carrying on the business of Payment Aggregator. The payment aggregator business hitherto carried on by the Company has been transferred to this subsidiary effective from February 01, 2026.

b) Other subsidiaries and Associate

Fintuple Technologies Private Limited ("Fintuple") is providing the digital layer of infrastructure to all aspects of the asset management industry through a single source including data & insights, onboarding of investors, know your customer, marketing, portfolio analytics, transactions &

execution, and ancillary services. Fintuple, is also supporting CAMS in its initiative for the wealthserv360 platform. CAMS owns 78.57 % of the capital issued of the company.

Think Analytics India Private Limited (TAIPL) offers Software as a Service (SaaS) based products and data science services to its customers in India and abroad and is in the process of launching analytical solutions suitable for use with the Account Aggregator framework. CAMS owns 55.42 % of the issued capital of the company.

Think Analytics Consultancy Services Pvt. Ltd & Thin360 AI, Inc. based in Ohio, USA

The above companies are the subsidiaries of TAIPL and hence are step down subsidiaries of the company.

MFC Technologies Private Limited

MFC Technologies Private Limited is a joint venture entity incorporated on March 8, 2025 along with KFin Technologies Limited . It is intended that the company will provide a unified platform for the investors in the mutual fund industry for availing the services of both CAMS and KFin at a single touch point and has been set in accordance with the circular from the Securities and Exchange Board of India dated July 26, 2021. The company is in the process of recruiting resources and obtaining regulatory approvals to commence its business.

Your Company holds 50% of the issued share capital of the company and hence falls within the definition of the Associate company under Section 2(6) of the Companies Act, 2013.

A report on the performance and financial position of the subsidiaries whose financial statements are considered for preparation of Consolidated Financial Statements of the Company as per the Act (in the prescribed format i.e., "Form AOC- 1") is provided as an Annexure to the Consolidated Financial Statements.

The policy for determining material subsidiaries as approved by the Board may be accessed on the Company's website at the web-link:

[CAMS-Policy on material subsidiaries](#)

None of the subsidiaries of the Company fall under the category of material subsidiaries.

In accordance with the third proviso to Section 136(1) of the Act, the Annual Report of the Company, containing therein its Standalone and the Consolidated Financial Statements, are available on the Company's website at the web-link:

<https://www.camsonline.com/about-cams/shareholder-relations/policies>

9. RELATED PARTY TRANSACTIONS

During the year under review, all the contracts or arrangements or transactions by the Company with its wholly owned subsidiaries, subsidiaries, associates, between wholly owned subsidiaries and between subsidiary of the Company and its related party(ies) were in the ordinary course of business and on arm's length basis. and on arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013 read with Regulation 23 of the SEBI (LODR) Regulations, 2015.

Further, the company has not entered any contract or arrangement or transaction with the related parties which were not on an arm's length basis or could be considered material in accordance with the policy of the company on Related Party Transactions Policy.

Given that the Company does not have anything to report pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form No. AOC- 2, the same is not provided. The attention of members is drawn to Note No. 29 to the Standalone Financial Statements which sets out related party disclosure.

The RPT Policy as approved by the Audit Committee and the Board, is available on the website of the Company:

[CAMS- Related party policy](#)

10. LOANS, GUARANTEES AND INVESTMENTS IN SECURITIES

Details of Loans, Guarantees and Investments made by the Company under Section 186 of the Act, during the FY 2025-26 is provided in Note No. 7 of the Standalone Financial Statements forming part of this Annual report.

11. NUMBER OF BOARD MEETINGS HELD

The Board of Directors of the Company met 8 (Eight) times during the FY 2025-26. The meetings were held on the following dates:

Date of the Board Meeting	
May 5, 2025	October 28, 2025
June 25, 2025	December 22, 2025
July 30, 2025	January 22, 2026
October 10, 2025	March 17, 2026

The details of the Board Meetings and attendance of Directors are provided in the Corporate Governance Report, which forms a part of this Annual Report.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Composition of Board

As of March 31, 2026, your company's Board comprised of 6 Directors, which includes 4 Independent Directors (Mrs. Vijayalakshmi Rajaram Iyer, Mr. Narumanchi Venkata Sivakumar, Mr Pravin Udhyavara Bhadya Rao, and Mr Santosh Kumar Mohanty), 1 Non-Executive – Non-Independent Director (Mr. Dinesh Kumar Mehrotra) and 1 Managing Director (Mr. Anuj Kumar).

Re-appointment

The term of appointment of Mr. Anuj Kumar (DIN: 08268864) as Managing Director of the Company is till July 31, 2026. The Board, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Anuj Kumar as Managing Director of the Company for a further period of five years commencing from August 01, 2026 to July 31, 2031. The members of the company through postal ballot approved the above re-appointment on January 28, 2026.

Retirement by Rotation

Provisions of Section 152 of the Companies Act, 2013, and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and

Qualification of Directors) Rules, 2014 and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including statutory modification(s) and re-enactment thereof) mandate retirement of Directors.

In accordance with the above, Mr. Dinesh Kumar Mehrotra (DIN: 00142711) will retire by rotation and being eligible, offers himself for re-appointment at the ensuing AGM of the company. A detailed profile and other related information along with necessary resolution of Mr. Dinesh Kumar Mehrotra seeking re-appointment at the ensuing AGM as required under Secretarial Standard on General Meetings and Regulation 36(3) of the SEBI Listing Regulations, is provided in the Notice of the AGM.

Key Managerial Personnel

During the year under review, the following employees were the "Key Managerial Personnel" ("KMP") "of the company and there have been no changes in the KMPs Mr. Anuj Kumar- Managing Director, Mr. Manikandan Gopalakrishnan - Company Secretary and Compliance Officer, Mr. Sesha Raman Ramcharan- Chief Financial Officer

13. DECLARATION OF INDEPENDENCE

In accordance with the provisions of Section 149 of the Companies Act, 2013, the Independent Directors have given a declaration that they meet the criteria of independence as provided in the said Section and in terms of the SEBI LODR Regulations. The Independent Directors have also submitted an annual compliance report that they have complied with the Code of Conduct for Directors and Senior Management Personnel. Further, the company has also formulated a Code of Conduct for Directors and Senior Management Personnel, which is available on the company's corporate website:

https://digital.camsonline.com/cams/documents/policies/Code_of_Conduct_for_Directors_and_Senior_Management.pdf

14. FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

The Company has a Familiarization Programme which provides Orientation at the time of the appointment of Independent Directors which covers their role and responsibilities, overview of the industry, operations, and business model of the Company.

The Company's Ongoing Familiarization Programme covers periodic presentations at the Board Meetings providing insights into the Company, the business environment, risks and opportunities and other matters relevant to the Company. Regulatory changes relevant to the company are also highlighted in these presentations.

As per Regulation 46 of the SEBI (LODR) Regulations, 2015, the policy and details of the familiarization programme may be accessed on the Company's corporate website:

[CAMS- Familiarization Policy](#)

15. PERFORMANCE EVALUATION OF THE BOARD, COMMITTEES, AND INDIVIDUAL DIRECTORS

The Companies Act 2013, and the SEBI (LODR) Regulations, 2015 stipulate the evaluation of the performance of the Board, its Committees, Individual Directors, and the Chairperson.

The Company has formulated a Board Evaluation template for performance evaluation of the Independent Directors, the Board, its committees, and other individual Directors which includes criteria for performance evaluation of the Non-Executive Directors and Executive Directors. The template provides the criteria for assessing the performance of Directors and comprises of various key areas such as attendance at Board and Committee Meetings, quality of contribution to Board discussions and decisions, strategic insights, or inputs regarding future growth of the Company and its performance, ability to challenge views in a constructive manner, knowledge acquired regarding the Company's business/ activities, understanding of industry and global trends, etc.

The evaluation involves self-evaluation by the Board Member and subsequent assessment by the Board of Directors. A member of the Board will not participate in the discussion of his/her evaluation.

The formal Board evaluation as mandated under the Companies Act and SEBI (LODR) Regulations, 2015 has been carried out during the year.

16. INTERNAL FINANCIAL CONTROLS AND RISK MANAGEMENT

The Company has in place adequate internal financial controls commensurate with the nature and size of the business activity and with reference to the financial statements. The controls comprise policies and procedures for ensuring orderly and efficient conduct

of the Company's business, including adherence to its policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

The Company has also secured Service Organization Control Compliance SOC 1 in accordance with SSAE 16 and SOC 2 under AICPA. The Company is also certified for ISO 9001, ISO 27001 and ISO 22301. The internal financial control system is supplemented by Internal audits. An external audit firm carries out the Internal Audits. The Audit Committee of the Board of Directors reviews the reports of the Auditors at the quarterly meetings.

A Risk Management Policy for identification, assessment, measurement, and reporting of business risks faced by the Company is in place. The Risk Management Committee oversees the Risk Management framework on a periodic basis. There is a designated Chief Risk Officer, and the risk Control and Mitigation mechanisms are tested for their effectiveness on regular intervals.

17. BOARD COMMITTEES

During the year under review, the company had the following six committees, and these committees had periodical meetings for transacting the business as specified in their terms of reference.

1. Audit committee
2. Nomination and Remuneration Committee
3. Stakeholder relationship Committee
4. Risk Management Committee
5. IT Strategy Committee
6. CSR and ESG Committee

The details of the composition of these committees, changes in the composition, dates of meeting and attendance details of the meetings have been included in the Corporate Governance report. During the year under review, all the recommendations of the Audit Committee were accepted by the Board.

18. AUDITORS

(i) Statutory Auditors

In terms of Section 139 of the Companies act,2013 read with Companies (Audit and Auditors) Rules,2014, M/s. S.R. Batliboi and Associates LLP, Chartered Accountants (ICAI Firm Registration No.000511S, were appointed as the Statutory Auditors of the Company for a period of

5 continuous years i.e., from the conclusion of the 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting.

In respect of all the observations of the auditors in the report, required clarification have been included in the notes referred to in the observation.

The Auditor's report on the financial statements of the company for the financial year ended March 31, 2026 forms part of the Annual report.

(ii) Secretarial Auditors

Pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Managerial Personnel) Rules, 2014, and Regulation 24A of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, M/s. B. Chandra & Associates, Practicing Company Secretaries, a peer reviewed firm (having Firm Registration Number : P2017TN065700), were appointed as the Secretarial Auditors of the company for a term of 5 (five) consecutive years i.e., from the conclusion of 37th AGM till the conclusion of 42nd AGM.

The Secretarial Audit report issued by the Secretarial Auditors in Form MR-3 for the financial year ended March 31, 2026, forms part as an annexure to this report.

(iii) Cost Auditors

The provisions pertaining to Section 148 of the Act are not applicable to the company.

19. PARTICULARS OF FRAUD REPORTED BY THE AUDITORS

In terms of Section 143(12) of the Act, M/s. S.R. Batliboi and Associates LLP, Chartered Accountants have not reported any instance of fraud having taken place during the year under review.

20. CORPORATE SOCIAL RESPONSIBILITY (CSR) & ENVIRONMENT, SOCIAL AND GOVERNANCE (ESG)

The company is committed to ensuring that its Corporate Social Responsibility (CSR) and ESG activities are focussed towards enhancing the sustainable development of our society. In pursuit of this objective, a Corporate Social Responsibility (CSR) and Environment Social and Governance (ESG) Committee has been formed by the Company which oversees the activities relating to CSR and ESG.

The Company has in place a Corporate Social Responsibility Policy pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021.

The company has also an ESG Policy. These policies are available on the website of the Company at the link provided below:

[CSR Policy: CAMS- CSR Policy](#)

[ESG Policy: CAMS- ESG Policy](#)

The initiatives undertaken by your Company during the year under CSR have been detailed in CSR Section of the Annual Report. The Annual Report on CSR activities in accordance with the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, is set out herewith as an Annexure to this Report. The Integrated report also contains the initiatives taken under ESG.

21. RISK MANAGEMENT POLICY

The Company has in place a Risk Management Policy which contains the risk management principles, risk governance structure and the risk management framework. The policy is available on the website of the Company at the link:

[CAMS- Risk Management Policy](#)

22. NOMINATION AND REMUNERATION POLICY

In accordance with Section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 the Company has a Board approved Nomination and Remuneration Policy. The policy is available on the website of the Company at the link:

[CAMS- Nomination and Remuneration Policy](#)

23. WHISTLE BLOWER POLICY

In accordance with Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (LODR) Regulations, 2015, the Company has adopted a Whistle Blower Policy which provides for adequate safeguards against victimization of persons who use Vigil Mechanism and make provision for direct access to the Chairperson of the Audit Committee. The policy is available on the website of the Company at the link:

[CAMS- Whistle Blower Policy](#)

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under sub-section (3) (m) of Section 134 of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 are given as under:

- (i) Conservation of energy – The Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible.
- (ii) Technology absorption – The Company employs a homegrown platform in its operations and uses appropriate technology in its maintenance and improvements.
- (iii) Foreign exchange earnings and outgo – The total foreign exchange earnings of the company during the year was ₹ 279.45 Lakhs and the outflow of foreign exchange was ₹ 400.37 Lakhs

25. CORPORATE GOVERNANCE

Your Company is committed to maintaining the best standards of Corporate Governance and has always tried to build maximum trust with shareholders, employees, customers, suppliers, and other stakeholders. A Report on Corporate Governance along with a Certificate from the Secretarial Auditors of the Company regarding compliance with the conditions of Corporate Governance as stipulated under Regulation 34(3) read with Para C of Schedule V of the SEBI (LODR) Regulations, 2015 forms part of the Annual Report.

26. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Pursuant to Regulation 34(2)(f) of the SEBI (LODR) Regulations, 2015, top 1000 listed entities by market capitalization have to publish a Business Responsibility and Sustainability Report ("BRSR"). Business Responsibility and Sustainability Report for the year under review as stipulated under Listing Regulations

is presented in a separate section forming part of this Annual Report. Further, an assurance report from SGS India Private Limited, Assurance Provider providing assurance of the BRSR Core, consisting of a set of Key Performance Indicators (KPIs) / metrics under 9 (Nine) Environmental, Social & Governance attributes for the financial year March 31, 2026 is forming part of this report.

27. ANNUAL RETURN

As per the provisions of Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company has been placed on the website of the Company and can be accessed: [CAMS- Annual return](#)

28. DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with Section 134(5) of the Companies Act, 2013, your Directors state that:

- a. The preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards have been followed and there are no material deviations from the same.
- b. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of March 31, 2026, and of the profit of the Company for year ended on that date.
- c. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. They have prepared the annual accounts on a going concern basis.

- e. They have laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and are operating effectively; and
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, no significant / material orders were passed by the regulators or the Courts or the Tribunals impacting the going concern status and the Company's operations in future.

30. LISTING WITH STOCK EXCHANGES

The Company is listed in BSE Limited and National Stock Exchange of India Limited. The Company has paid the Annual Listing Fees applicable to both these Exchanges.

31. UNPAID DIVIDEND AND INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

As of March 31, 2026, unclaimed dividend amounting to ₹ 6771.64 Lacs which has not been claimed by shareholders of the Company is lying in the respective Unpaid Dividend Accounts of the Company.

Your Company has displayed on its website the statement containing the names, and the last known addresses of those shareholders whose dividend is unpaid in accordance with Section 124(2) of the Companies Act, 2013.

During the year under review, the Company has not transferred any amount to the IEPF as no amounts were due to be transferred.

32. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has in place an appropriate Policy on Prevention of Sexual Harassment of Women at Workplace in accordance with the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, to prevent sexual harassment of its employees. Internal Complaints Committee has been set up to redress complaints received on sexual harassment.

The Policy has been communicated internally to all employees and is made available on the Company's Intranet Portal.

There were 2 complaints received during the year and the same have been disposed of.

33. EMPLOYEE STOCK OPTIONS

The Company has Employee Stock Option Plan for the Employees of the Company, and its Subsidiaries named as "CAMS Employee Stock Option Plan, 2019" and "CAMS ESOP Scheme 2024". These Plans are in compliance with the SEBI (Share Based Employee Benefits) Regulations, 2014 and SEBI (Share Based Employee Benefits) Regulations, 2021 and are administered by the Nomination and Remuneration Committee of the Board constituted by the Company pursuant to the provision of Section 178 of the Companies Act, 2013.

The CAMS Employee Stock Option Plan, 2019 scheme for issue of 14,62,800 options was approved by the shareholders on July 29, 2021 and CAMS ESOP Scheme 2024" for the issue of 10,00,000 options was approved by the shareholders on October 03, 2024. The entire approved options have been granted under the ESOP 2019 scheme, and 2,42,831 options have been granted under the ESOP scheme 2024.

Pursuant to the Split of Equity shares of the Company effective from December 05, 2025, one equity share with face value ₹10/- was split into Five equity shares with a face value of ₹2/- each.

The details pertaining to CAMS Employee Stock Option Plan, 2019 and 2024 schemes are as follows:

Scheme	Grant Date	No. of Options vested	Exercise Price (₹)		No. of options granted		No. of options lapsed and added back	No. of options exercised
			Before split	After split	Before split	After split		
The given numbers are as on 31/03/2026		After Split	Before split	After split	Before split	After split	After Split	After Split
	01/04/2019	9,90,975	614.70	122.94	2,48,993	12,44,965	2,58,755	9,81,860
	01/09/2020	17,22,175	717.80	143.56	4,33,908	21,69,540	4,50,705	15,76,322
CAMS ESOP 2019 Approved = 73,14,000 (After split)	29/07/2021	11,26,260	1,791.40	358.28	2,73,148	13,65,740	2,48,590	7,73,691
	01/04/2022	9,51,160	2,312.35	462.47	3,00,000	15,00,000	3,50,720	4,26,155
	01/11/2023	10,32,355	2,415.00	483.00	4,29,597	21,47,983	2,60,425	4,26,470
	TOTAL	58,22,925					84,28,225	15,69,195
CAMS ESOP 2024	10/12/2024	2,88,815	4,286.00	857.20	2,42,831	12,14,175	75,560	-

The details of the Employee Stock Option Plan form part of the Notes to accounts of the Financial Statements form part of this Annual Report and are available on our website www.camsonline.com

34. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is also enclosed as an Annexure to this Report.

The information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 pertaining to the top ten employees in terms of remuneration drawn and their other details also form part of this report. However, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary.

35. SECRETARIAL STANDARDS

During FY 2025-26, the Company has complied with applicable Secretarial Standards issued by the Institute of the Company Secretaries of India.

36. DETAILS OF MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

During the year under review, there has been no Material change in the nature of business of the Company. There are no significant or material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year of the Company i.e., March 31, 2026, and as on the date of this Board's Report.

37. DEPOSITS

No disclosure is required in respect of the details relating to the deposits under Chapter V of the Companies Act, 2013, as the Company has not accepted any deposits.

38. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

During the year under review, no Corporate Insolvency Resolution Process/ proceedings were initiated by / against the company under Insolvency and Bankruptcy Code, 2016.

39. DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The disclosure is not applicable as the Company has not undertaken any one-time settlement with the banks or financial institutions during the year.

39. DOWNSTREAM INVESTMENT

The Company has complied with the applicable provisions of Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 with regard to the downstream investment made by the Company.

40. OTHER DISCLOSURES

- The company is required to prepare a Consolidated Financial Statement, in addition to the Standalone Financial Statement and the same forms part as a separate section in this Annual report.
- The Key initiatives with respect to Stakeholder relationship, Customer relationship, Environment, Sustainability, Health and Safety forms part of the integrated report published by the company.
- The Company is not required to maintain cost records as specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013.
- The company maintains a separate segmented accounting in relation to CRA activities under NPS and other pension schemes. The company has also complied with the requirements under regulation

18(2b). 18(2b)(a) of the PFRDA (CRA) Regulations, 2015. A certificate from the CEO of the Company has been filed with the concerned authority stating the following compliances:

- Adequacy and effectiveness of internal processes and digital architecture controls.
- Compliance with the provisions of the Act, rules, regulations, guidelines, circulars, directions and instructions issued by the concerned Authority, beside other applicable laws.
- Code of Conduct as per Schedule II of PFRDA (CRA) Regulations.

41. ACKNOWLEDGEMENTS

Your Directors wish to thank the Asset Management Companies, Private Equity Funds, Banks, NBFCs, Insurance Companies and the Bankers with whom the Company is having a business relationship and look forward to their continued support.

Your Directors would also like to thank Ministry of Corporate Affairs, Securities and Exchange Board of India, Reserve Bank of India, Insurance Regulatory and Development Authority of India, Unique Identification Authority of India and Pension Fund Regulatory and Development Authority for their guidance and support during the year and look forward for their support in future. Your Directors also wish to thank the shareholders, Stock Exchanges and Depositories for their continued support and cooperation.

Your Directors also wish to place on record their appreciation of the concerted efforts by all the employees in extending full support in implementing various plans for the growth of your Company.

On behalf of the Board of Directors

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Place: Chennai

Date: May 04, 2026

ANNEXURE 1

PARTICULARS OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the (Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year ended March 31, 2026, are given below:

A. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Non-Executive Directors	Ratio to median remuneration*
Mr. Dinesh Kumar Mehrotra	10.54
Mrs. Vijayalakshmi Rajaram Iyer	8.78
Mr. Pravin Udhayavara Bhadya Rao	8.78
Mr. Santosh Kumar Mohanty	8.78
Mr. Narumanchi Venkata Sivakumar	8.78
Executive Director	
Mr. Anuj Kumar	255.19

*Median remuneration computation is based on a total employee head count of 7,135

B. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or manager, if any, in the financial year:

Directors/KMPs	% increase in remuneration in the financial year
Independent/ Non-Independent Directors (Note 1)	
Mr. Dinesh Kumar Mehrotra	NA
Mrs. Vijayalakshmi Rajaram Iyer	NA
Mr. Pravin Udhayavara Bhadya Rao	NA
Mr. Santosh Kumar Mohanty	NA
Mr. Narumanchi Venkata Sivakumar	NA

Directors/KMPs	% increase in remuneration in the financial year
Managing Director, Chief Financial Officer and Company Secretary (Note 2)	
Mr. Anuj Kumar	14.83%
Mr. Ramcharan S R	10.26%
Mr. G Manikandan	11.39%

Notes:

Note 1: Sitting fee for Independent Directors is paid based on the number of Board and Committee meetings attended. Chairman is entitled for a minimum payment of ₹ 30 lacs and other Independent Directors are entitled for a minimum payment of ₹ 25 lacs.

Note 2: Remuneration excluding Share based payments/benefits accruing out of Employees Stock Option Plan as approved by the shareholders for the employees.

C. The percentage increase in median remuneration of employees in the FY 2025-26:

The overall Annual increase in the remuneration for the employees was about 8.75% in the year 2025-26.

D. The number of permanent employees on the rolls of the Company:

The Number of permanent employees as on March 31, 2026, was 8,502

E. Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The increase in the remuneration of the managerial personnel is in accordance with the remuneration

policy of the company and is in the same range as the increase in the salaries of employees other than the managerial personnel.

F. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms that the remuneration paid are as per the Remuneration Policy of the Company.

G. Statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

This statement is provided in a separate annexure forming part of this report. This report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary.

On behalf of the Board of Directors

Place: Chennai
Date: May 04, 2026

D K Mehrotra
Chairman
(DIN: 00142711)

ANNEXURE 2

FORM AOC-1

Statement Containing salient features of the financial statement of subsidiaries

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules , 2014)

(All amounts are in INR Lakhs unless otherwise stated)

S. no	Name of the Entity	Relationship	Share Capital	Reserves and Surplus	Total Assets	Total Liabilities	Total Investments	Turnover	Profit before Taxation	Provision for Taxation	Profit after Taxation	Total Other Comprehensive Income (net of tax)	Total Comprehensive Income for the year	% of Shareholding
1	Computer Age Management Services Limited	Parent	4,959.69	115,877.86	154,574.47	337,36.92	57,079.82	141,225.69	58,419.34	14,709.73	43,709.61	(56.04)	43,653.57	
2	CAMS Investor Services Pvt Ltd	Subsidiary	74.50	9,513.39	10,276.69	688.80	7,742.61	4,025.35	1,784.03	443.17	1,340.86	(4.32)	1,336.54	100%
3	CAMS Financial Information Services Pvt Ltd	Subsidiary	2,800.00	(1,797.96)	1,153.31	151.27	-	139.82	(423.71)	(117.57)	(306.14)	1.92	(304.22)	100%
4	Sterling Software Pvt Ltd	Subsidiary	50.95	7,632.23	8,902.52	1,219.34	6,039.55	9,632.23	2,609.89	652.18	1,957.71	(7.26)	1,950.45	100%
5	CAMS Insurance Repository Services Ltd	Subsidiary	454.17	3,300.20	4,692.90	938.53	2,644.75	2,250.28	(763.55)	(164.80)	(598.75)	5.26	(593.49)	100%
6	CAMS Payment Services Private Limited	Subsidiary	2,500.00	880.00	13,971.68	10,591.68	-	1,394.54	520.43	128.01	392.42	16.91	409.33	100%
7	Fintuple Technologies Private Limited	Subsidiary	177.88	(258.10)	168.95	249.17	-	135.35	(269.97)	-	(269.97)	1.88	(268.09)	79%
8	Think Analytics India Private Limited	Subsidiary	1.06	(40.12)	1,140.99	1,180.05	15.34	2,743.61	(500.00)	-	(500.00)	4.82	(495.18)	55%
9	Think Analytics Consultancy Services Pvt Ltd	Subsidiary	1.00	35.71	37.75	1.04	-	7.20	0.07	0.32	(0.25)	0.26	0.00	55%
10	Think 360AI IINC	Subsidiary	14.34	234.51	271.29	22.44	-	651.25	3.82	2.46	1.36	24.17	25.53	55%

Associates and Joint Ventures

S. no	Name of the Entity	Relationship	Share Capital	Reserves and Surplus	Total Assets	Total Liabilities	Total Investments	Turnover	Profit before Taxation	Provision for Taxation	Profit after Taxation	Total Other Comprehensive Income (net of tax)	Total Comprehensive Income for the year	% of Shareholding
1	MFC Technologies Private Limited	Associate	85.00	-	-	-	-	-	-	-	-	-	-	50%

ANNEXURE 3

To
The Members,
Computer Age Management Services Limited
New No.10, Old No.178, M.G.R.Salai,
Nungambakkam Chennai 600034

Dear Sirs

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards

Place: Chennai
Date: 04.05.2026

Sd/-

B Chandra

Partner
CP 7859

B Chandra & Associates
Company Secretaries in Practice:
Firm Regn No P2017TN065700
Peer Review No 1711/2022
UDIN A020879H000275661

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Computer Age Management Services Limited
New No.10, Old No.178, M.G.R.Salai,
Nungambakkam Chennai 600034

Dear Sir,

We, B Chandra & Associates, Practising Company Secretaries had conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Computer Age Management Services Limited bearing CIN L65910TN1988PLC015757 (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. SEBI Registrars to an Issue and Share Transfer Agent Regulations, 2025 and amendments thereof

- iv. National Securities Depository Limited - Bye Laws & Rules (Depository Participant and RTA) and amendments thereof
- v. Central Depository Services (India) Limited - Bye Laws & Rules (Depository Participant and RTA) and amendments thereof
- vi. The Prevention of Money Laundering Act 2002, PMLA Rules & amendments thereof
- vii. SEBI (Intermediaries) Regulations 2008 & amendments thereof
- viii. SEBI (KYC Registration Agency) Regulations 2011 and amendments thereof
- ix. Foreign Exchange Management Act and the regulations, to the extent applicable;
- x. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
- xi. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- xii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;
- xiii. The Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015;
- xiv. Securities and Exchange Board of India (Share Based Employee Benefits & Sweat equity) Regulations, 2021

We are informed that the Company, during the year, was not required to comply with the following regulations and consequently not required to maintain any books, papers, minute books or other records or file any forms/ returns under:

- a. The Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018;
- b. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021

Based on the study of the systems and processes in place and a review of the reports of the Compliance officers placed before the Board of Directors of the Company and a confirmation given by the Management about the Compliances of other applicable laws, we report that the Company has complied with the provisions of all applicable statutes including normally applicable labour laws. In addition, the Company has complied with the following specific statutes and the rules made there under to the extent they are applicable to them:

1. AMFI Guidelines and Norms for Intermediaries
2. AMFI Registered Mutual Fund Advisors (ARMFA)
3. Tamil Nadu Municipal Laws (Second Amendment) Act, 1998 The Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016 &
4. The Information Technology Act 2000 and The Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011
5. PFRDA (Central Record Keeping Agency) Regulations 2015
6. Payment and Settlement Systems Act, 2007 ("Payment Systems Act")

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India. to a larger extent.
- (ii) During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above
 - a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, as at the end of the financial year.
 - b. Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
 - c. Based on the minutes made available to us, I report that Majority decision is carried through and that

there were no dissenting votes from any Board member that was required to be captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor, report deviations to the Board, take corrective actions and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the year under review:

- a) The Company has allotted 100278 Equity Shares of ₹ 10/- each and 333863 Equity shares of ₹2/- each at various rates of premium as per the ESOP Scheme duly approved by the shareholders.
- b) The Company has re-appointed Mr Anuj Kumar as Managing director, for a period of 5 years from August 1, 2026.
- c) The Shareholders have approved the sub-division of equity shares of the Company and consequently the Authorised capital of the company presently consisting of 5,12,50,000 (Five crores Twelve Lakhs Fifty Thousand) equity shares of ₹10/- each be divided into 25,62,50,000 (Twenty Five Crore Sixty Two Lakhs Fifty Thousand) Equity Shares of ₹2/- each and the Subscribed Paid up capital of the Company stands sub divided into 24,76,50,635 equity shares of ₹ 2/- each.
- d) The Company transferred its Payment Aggregator Business ('Undertaking') together with all specified tangible and intangible assets, including, personnel / employees, plant and machinery and other assets in relation to the Undertaking as a going concern on a slump sale basis by way of Business Transfer to CAMS Payment Services Private Limited, a wholly owned subsidiary of the Company.

Place: Chennai
Date: 4th May 2026

Sd/-
B Chandra
Partner

B Chandra & Associates
Company Secretaries in Practice:
Firm Regn No P2017TN065700
Peer Review No 1711/2022
UDIN A020879H000275661

ANNEXURE 4

THE ANNUAL REPORT ON CSR ACTIVITIES OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26

1. Brief outline on CSR Policy of the Company: -

The key purpose of this policy is to:

- (a) To define what Corporate Social Responsibility (CSR) would mean to CAMS and determine CSR spend as stipulated in the Companies Act, 2013 and the rules there under
- (b) To identify and formulate the broad areas the Company shall pursue towards fulfilling its CSR obligations
- (c) To specify the modalities of execution of the projects and the implementation schedules
- (d) To lay down the monitoring and reporting mechanism for the CSR projects of the Company
- (e) Elucidate criteria for partners /implementation agencies
- (f) Explain the manner in which the surpluses from CSR projects will be treated

The key focus area of the company covers- Education and Vocational Training, Healthcare, Care for disabled and Destitute, Social Welfare Projects, Investor protection, Awareness and Education on Best Practices, Sports and Disaster relief or Disaster management.

2. Composition of the CSR Committee:-

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. D K Mehrotra	Chairman	3	3
2	Mr. Anuj Kumar	Member	3	1
3	Mr. N V Sivakumar	Member	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

www.camsonline.com

4. Provide the executive summary of Impact assessment along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. - **Not Applicable**

5. a) Average net profit of the company as per sub-section (5) of section 135.- ₹ **465,97,45,180/-**
- (b) Two percent of average net profit of the company as per sub-section (5) of section 135.- ₹ **9,31,94,904 /-**
- (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. - **0/-**
- (d) Amount required to be set off for the financial year, if any- ₹ **2,00,426/-**
- (e) Total CSR obligation for the financial year (b+c-d).- ₹ **9,29,94,478 /-**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).

Ongoing Project	NIL
Other than Ongoing Project	As per Annexure

- (b) Amount spent in Administrative Overheads.- **NIL**
- (c) Amount spent on Impact Assessment, if applicable- **NIL**
- (d) Total amount spent for the Financial Year (a+b+c) = ₹ **9,29,96,128** /-
- (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year.(in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of Transfer	Name of the Fund	Amount.	Date of transfer.
₹ 9,29,96,128/-	NIL	NIL	NIL	NIL	NIL

- (f) Excess amount for set-off, if any:

Sl.No	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹ 9,31,94,904 /-
(ii)	Total amount spent for the Financial Year (Includes excess amount spent and set-off of ₹ 2,00,426 for the financial year)	₹ 9,31,96,554/-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	₹ 1,650/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	0/-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	₹ 1,650/-

7. Details of Unspent CSR amount for the preceding three financial years:- **NIL**
8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- **Not Applicable**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).- **Not Applicable**

Sd/-

Mr. Anuj Kumar
Managing Director

Sd/-

Mr. D K Mehrotra
Chairman- CSR Committee

SL. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of implementation Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	Registration number
1	Providing healthcare facility for the rural people		Yes	Tamil Nadu	Chennai	8,400,000	No	Medical Research Foundation	CSR00002623
2	providing medical treatment for those suffering from life-limiting illness		Yes	Tamil Nadu	Chennai	1,800,000	No	Dean Foundation	CSR00000401
3	Providing healthcare to Diabetic patients	Promoting health care including preventive health	Yes	Tamil Nadu	Chennai	1,500,000	No	DIRECT	CSR00001120
4	Support for the medical Centre	care	Yes	Tamil Nadu	Chennai	3,000,000	No	Anandanam	CSR00000963
5	Health CAMPS for Rural Women and Girls		No	Maharashtra	Latur	3,201,000	No	SAI	CSR00005390
6	Providing healthcare facility		Yes	Tamil Nadu	Chennai	2,500,000	No	Soufree	CSR00005305
7	Providing Education for the Economically weaker students		No	Tamil Nadu, Maharashtra		6,040,000	No	eVidyaloka	CSR00000867
8	Providing FSH to the rural children and support for education		Yes	Tamil Nadu	Chennai	5,868,000	No	AIM for Seva	CSR00003273
9	Providing Education for the Economically weaker students		Yes	Tamil Nadu	Chennai	8,054,017	No	Eureka Education Foundation	CSR00000876
10	Support for installation of smart boards by making the institutions technology driven for the students	Promoting education, including special education and employment	Yes	Maharashtra	Mumbai	576,000	No	The Mogaveera Vyavasthapaka Mandali	CSR00048869
11	Women Education	enhancing vocation skills especially among children, women, elderly and the differently abled	Yes	Tamil Nadu	Chennai	3,031,175	No	ANEW	CSR00012356
12	Teacher and Infrastructure Support in Chennai School catering to children from marginalized community	and livelihood enhancement projects	Yes	Tamil Nadu	Chennai	613,000	No	The Gopalapuram Educational Society	CSR00008063
13	Providing Education for the Economically weaker students		Yes	Tamil Nadu	Chennai	1,920,000	No	Aid India	CSR00000027
14	Providing Education for the Economically weaker students		No	Uttar Pradesh	Lucknow	6,035,556	No	Sarthak Foundation	CSR000006493.
15	Promoting education, including special education and employment enhancing vocation skills especially among children.		No	Delhi	Delhi	1,500,000	No	United way of Delhi	CSR000000216

SL. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of implementation Direct (Yes/No)	Mode of Implementing Agency	
				State	District			Name	Registration number
16	Providing Education for the Physically/Mentally challenged students	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Yes	Tamil Nadu	Chennai	3,194,880	No	Arvind Foundation	CSR00003559
17	Promoting Education for the Physically/Mentally challenged students		Yes	Tamil Nadu	Chennai	2,110,500	No	Sri Ramcharan trust	CSR00001945
18	Promoting Education for the Physically/Mentally challenged students		Yes	Tamil Nadu	Chennai	1,617,000	No	Sri Arunodayam	CSR00001030
19	Promoting Education		Yes	Tamil Nadu	Chennai	1,300,000	No	Rotary club of Madras South Charitable Trust	CSR00004990
20	Contribution to public funded universities; Indian Institute of Technology	Contribution to public funded universities; Indian Institute of Technology	Yes	Tamil Nadu	Chennai	21,100,000	No	Indian Institute of Technology	CSR00004320
21	Environmental project	Environment Welfare	Yes	Tamil Nadu	Chennai	9,635,000	No	Environmental Foundation of India	CSR00002310
Total						92,996,128			

Corporate Governance Report

COMPANY'S CORPORATE GOVERNANCE PHILOSOPHY

The Company is committed to adopt the best Corporate Governance practices to manage the affairs of the Company in an ethical, accountable, transparent and fair way, with the blend of both legal and management practices, to imbibe the same in the decision-making process of the Company, and to communicate the same accurately and timely, in such a way that both stakeholders' expectations and legal standards are not only met, but the Company surpasses them.

The Company strives to ensure compliance with the various Corporate Governance requirements under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI Listing Regulations') and considers it as its inherent responsibility to protect the rights of our stakeholders and disclose timely, adequate and accurate information regarding our financials and performance, as well as the leadership and governance of the Company.

The Company has complied with the requirements stipulated under Regulations 17 to 27 read with Schedule V and clauses (b) to (i) of Regulation 46(2) of the SEBI Listing Regulations, as applicable, with regard to corporate governance.

Adherence to the various policies and codes adopted by the Company from time to time in conformity with regulatory requirements helps your Company fulfil this responsibility. These policies are available on the Company's website: www.camsonline.com - Shareholder Relations - Policies

This report highlights the Company's practices for the Financial Year 2025-26.

CODE OF CONDUCT

The Company has adopted the CAMS Code of Conduct which is available on its website: www.camsonline.com - Shareholder Relations - Policies - CAMS Code of Conduct

The Code of Conduct articulates the Company's values, ethics and business principles and provides the guidelines by which the company conducts its business.

A declaration signed by the Managing Director of the Company confirming the compliance by Board Members and Senior Management personnel with the Code of Conduct is also annexed with this Report.

CODE FOR PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION AND INSIDER TRADING POLICY

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors ('the Board') of the Company has adopted the Code for Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Policy on Insider Trading. All our Promoters, Directors, Employees of the Company who are identified as Designated Persons, and their Immediate Relatives and other Connected Persons such as auditors, consultants, bankers amongst others, who could have access to the unpublished price sensitive information of the Company are governed under this Insider Trading Policy.

Mr. G Manikandan, Company Secretary & Compliance Officer of the Company is the 'Compliance Officer' in terms of this Insider Trading Policy.

BOARD OF DIRECTORS

The Board is at the core of our Corporate Governance practices and oversees and ensures that the Management serves and protects the long-term interest of all our stakeholders. We believe that an active, well-informed and independent Board is necessary to ensure the highest standards of Corporate Governance.

SIZE AND COMPOSITION OF THE BOARD

Our policy is to have an appropriate composition of Executive and Non-Executive Directors with at least one woman director and the composition of the Board shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the statutory, regulatory and contractual obligations of the company to maintain the Board's independence and separate its functions of governance and management.

As on March 31, 2026, the Board comprised Six (6) directors wherein one (1) is an Executive Director (Managing Director) ('ED'), one (1) is a Non-Executive Non-Independent Director ('NED'), and four (4) are Independent Directors ('IDs') including a Woman Independent Director. The composition of the Board of Directors of the Company is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013 ('Act'). The Board periodically evaluates the need for change in its composition

and size. A detailed profile of our directors is available on our website: <https://www.camsonline.com/about-cams/shareholder-relations/composition-board-committees>

The role of Chairperson and Managing Director are distinct and separate.

None of our Directors serve as Director or IDs in more than 7 listed companies. MD do not serve as IDs on any listed company as on date. Further, none of our IDs serve as Non-Independent Director(s) of any Company on the Board of which any of our Non-Independent Director is an ID. Pursuant to Regulation 26 of the SEBI Listing Regulations, none of our Directors are members in more than 10 committees or act as Chairperson of more than 5 committees (the committees being, Audit Committee and Stakeholders' Relationship Committee) across all public limited companies in which they are a Director. One Third of the Non-Independent, Non-Executive Directors are liable to retire by rotation. There are no inter-se relationships between our Board Members.

Independent Directors are NED(s) as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of the SEBI Listing Regulations, the IDs

have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the IDs, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149 of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management. Further, the IDs have in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014, confirmed that they have enrolled themselves in the Independent Directors' Databank maintained with the Indian Institute of Corporate Affairs.

The Company has issued formal letters of appointment to the IDs and their appointments are in compliance with Regulation 25(1) and (2) of the SEBI Listing Regulations. As required under Regulation 46 of the SEBI Listing Regulations, as amended, the terms and conditions of appointment of IDs including their role, responsibility and duties are available on our website:

<https://www.camsonline.com/assets/image/about/pdf/LetterofAppointmentforIndependentDirectors.pdf>

Table A: Composition of the Board and Directorship(s) held as on March 31, 2026

Name of the Director	No. of directorship(s) held in Indian Listed Companies	No. of Board Committee positions held in Indian Public Companies		Directorship(s) in other listed entity (Category of Directorship)
		Audit Committee / Stakeholders Relationship Committee Member	Chairperson	
Dinesh Kumar Mehrotra Designation: Chairman and Non-Executive Non-Independent Director DIN: 00142711 Nationality: Indian	2	3	1	· VLS Finance Limited (ID)
Vijayalakshmi Rajaram Iyer Designation: Woman Independent Director DIN: 05242960 Nationality: Indian	4	5	2	· ICICI Bank Limited (ID) · CG Power and Industrial Solutions Bank Limited (ID) · Glenmark Pharmaceuticals Limited (ID)
Anuj Kumar Designation: Managing Director DIN: 08268864 Nationality: Indian	1	1	0	
Pravin Udhyavara Bhadya Rao Designation: Independent Director DIN: 06782450 Nationality: Indian	4	5	1	· Cohance Lifesciences Limited (ID) · Zensar Technologies Limited (ID) · Indegene Limited (ID)

Name of the Director	No. of directorship(s) held in Indian Listed Companies	No. of Board Committee positions held in Indian Public Companies Audit Committee / Stakeholders Relationship Committee		Directorship(s) in other listed entity (Category of Directorship)
		Member	Chairperson	
Santosh Kumar Mohanty Designation: Independent Director DIN: 06690879 Nationality: Indian	4	3	3	<ul style="list-style-type: none"> · UPL Limited (ID) · EMVEE Photovoltaic Power Limited (ID) · LG Electronics India Ltd (ID)
Narumanchi Venkata Sivakumar Designation: Independent Director DIN: 03534101 Nationality: Indian	4	0	5	<ul style="list-style-type: none"> · 3M India Limited (ID) · Kennametal India Limited (ID) · Schaeffler India Limited (ID)

Notes:

1. Directorships in other Indian Public Companies (listed) and excludes Section 8 Companies.
2. As required under Regulation 26(1)(b) of the SEBI Listing Regulations, the disclosure includes chairmanship/membership of the Audit Committee and Stakeholders' Relationship Committee in Indian Public companies whether listed or not.
3. Details of the Directors of the Company holding any convertible securities is not applicable as the Company has not issued such securities.

SELECTION OF NEW DIRECTORS AND BOARD MEMBERSHIP CRITERIA

The Nomination and Remuneration Committee ('NRC') works with the Board to determine the appropriate qualifications, positive attributes, characteristics, skills and experience required for the Board as a whole and its individual members with the objective of having a Board with diverse backgrounds and experience in business, government, education and public service.

DIRECTORS QUALIFICATIONS, SKILLS, EXPERTISE, COMPETENCIES AND ATTRIBUTES

The Board comprises qualified members with an appropriate blend of skills, competence, functional and industry expertise and diversity of perspectives appropriate to the size and nature of the Company to enable them to effectively contribute at the Board and Committee meetings.

The below matrix summarizes the key skills, expertise, competencies and attributes as identified by the NRC for recommending appointment of Directors on the Board.

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with all the Board Members:

- i. Knowledge on Company's businesses policies and culture (including the Mission, Vision and Values) major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.
- ii. Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company.
- iii. Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making.
- iv. Management and Financial skills.
- v. Technical / Professional skills and specialized knowledge in relation to Company's business.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Independent Directors inducted to the Board are given a formal orientation on the Company's business operations, products, organization structure, as well as the Board constitution and its procedures through various programmes / presentations at the time of their induction. The IDs are also provided with an opportunity to visit the offices of the Company and interact with members of Senior Management. During the year 2025-26, there have been no induction of any Independent Directors .

At various Board Meetings held during the year, presentations were made to the Board on safety, health and environment, Company policies, changes in the regulatory environment applicable to the Company, the industry, market and customers, operations and other relevant matters.

During the year 2025-26, the matters to be covered as part of the Familiarisation programme were included at the Board presentations.

BOARD EVALUATION

The Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulate the evaluation of the performance of the Board, its Committees, Individual Directors, and the Chairperson.

The Company has formulated a Board Evaluation template for performance evaluation of the Independent Directors, the Board, its committees, and other individual Directors which includes criteria for performance evaluation of the Non-Executive Directors and Executive Directors.

The template provides the criteria for assessing the performance of Directors and comprises of various key areas such as attendance at Board and Committee Meetings, quality of contribution to Board discussions and decisions, strategic insights, or inputs regarding future growth of the Company and its performance, ability to challenge views in a constructive manner, knowledge acquired regarding the Company's business/ activities, understanding of industry and global trends, etc.

The evaluation involves self-evaluation by the Board Member and subsequent assessment by the Board of Directors. A member of the Board will not participate in the discussion of his/her evaluation.

The formal Board evaluation as mandated under the Companies Act and Listing Regulations has been carried out during the year.

REMUNERATION POLICY FOR BOARD AND SENIOR MANAGEMENT

The Board has approved the Remuneration Policy for Directors, Key Managerial Personnel ('KMP') and all other employees of the Company. The same is available on our website at www.camsonline.com - Shareholder Relations - Policies - Nomination and Remuneration Policy

Details of remuneration for Directors for FY 2025-26 is provided below:

The Independent Directors were paid Remuneration as detailed below:

- Mr D K Mehrotra Chairman ₹30 lacs comprising of Sitting fee - ₹15 lacs and Commission ₹15 lacs
- Mrs Vijayalakshmi Rajaram Iyer ₹25 lacs comprising of Sitting fee - ₹17.5 lacs and Commission ₹7.5 lacs
- Mr Pravin Udhayvara Bhadya Rao ₹25 lacs comprising of sitting fee- ₹12.5 lacs and commission ₹12.5 lacs
- Mr. Narumanchi Venkata Sivakumar ₹25 lacs comprising of sitting fee- ₹15 lacs and commission ₹10 lacs
- Mr Santosh Kumar Mohanty ₹25 lacs comprising of sitting fee- ₹15 lacs and commission ₹10 lacs
- Mr. Anuj Kumar was paid a remuneration of ₹726.39 lacs which included fixed and variable salary linked to the performance of the company. He was also paid stock options quantified at ₹308.04 lacs as per Ind AS 102.

PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN SINCE THE CLOSE OF THE PREVIOUS FINANCIAL YEAR

The details of Senior Management as on the date of report is as below:

S.No	Name of the SMP	Designation
1.	M. Anuj Kumar	Managing Director
2.	Mr. Ramcharan SR	Chief Financial Officer
3.	Mr. Manikandan G	Company Secretary and Compliance Officer
4.	Mr. Syed Hassan	Chief Program Officer
5.	Mr. Ravi Kethana	Chief Platform Officer
6.	Mr. Varadharajan ES	Chief Process & Risk Officer
7.	Mr. Soumendu Sekhar Ganguly	Chief Operating Officer
8.	Mr. Girish Sankar Krishnamoorthy	Chief Strategy officer & Business Head Alternatives & AA; Co- Chief Executive Officer- Fintuple
9.	Mr. Rahul Sethi	Chief Marketing officer

S.No	Name of the SMP	Designation
10.	Mr. Prabal Nag	Chief Business Officer- CAMS
11.	Mr. Deepak Kumar	Chief Information Security Officer
12.	Mr. Vasanth JE	Chief Executive Officer - CAMS Pay
13.	Mr. Vivek Bengani	Chief Executive Officer – CAMS Rep
14.	Mr. Anish Jagdish Sawlani	Chief Executive Officer – CAMS KRA
15.	Mr. Tejinder Pal Singh Manchanda	Chief Executive Officer- CAMS FIS
16.	Mr. Amit Das	Chief Executive Officer- Think Analytics
17.	Mr. Kaushik Narayan Badri	Chief Executive Officer - Fintuple
18.	Mr. Sidhartha Satpathy	Head - Human Resources

BOARD MEETINGS

Scheduling and selection of agenda items for Board Meetings

All agenda papers for the Board and Committee meetings are disseminated electronically, by uploading them on a secured online application. The Board meets at least once a quarter to review the quarterly financial results and other items on the agenda. Additional meetings are held, as and when necessary.

The Audit committee apart from the meetings for review of the financial results meets separately for considering the non-financial matters every quarter. Other Committees of the Board meets as per a pre-determined meeting schedule and meets additionally based on the need for transacting any business. The information as required under Regulation 17(7) read with Schedule II Part A of the SEBI Listing Regulations is made available to the Board. The recommendations of the Committees are placed before the Board for necessary approval and/or noting and all the recommendations have been accepted by the Board.

During FY 2025-26, Eight (8) Board Meetings were held on 5th May 2025, 25th June 2025, 30th July 2025, 10th October 2025, 28th October 2025, 22nd December 2025, 22nd January 2026 and 17th March 2026. The gap between any two consecutive Board Meetings did not exceed one hundred and twenty days. The necessary quorum was present at all the meetings.

Table C: Attendance details of Directors for the year ended March 31, 2026, are given below:

Name of the Director	Category	No. of Board Meetings Attended	AGM Held on 07 th July 2025
Dinesh Kumar Mehrotra	NED	8	Yes
Vijayalakshmi Rajaram Iyer	ID	8	Yes
Anuj Kumar	ED	8	Yes
Pravin Udhyavara Bhadya Rao	ID	8	Yes
Santosh Kumar Mohanty	ID	8	Yes
Narumanchi Venkata Sivakumar	ID	7	Yes

Video conferencing facilities were also provided to facilitate Directors travelling abroad or at other locations to participate in the meetings. All the Directors were present at the Annual General Meeting ('AGM') of the Company held on Monday, 07th July 2025.

MEETING OF THE INDEPENDENT DIRECTORS

Pursuant to the provisions of Section 149(8) read with Schedule IV of the Act and Regulations 25(3) & 25(4) of the SEBI Listing Regulations, meeting of the Independent Directors was held on 23rd July 2025 and 17th March 2026 without the presence of Non-Independent Directors and Members of the Management.

BOARD COMMITTEES

There are Six (6) Committees of the Board as on March 31, 2026. The details of the Committees of the Board are given below.

Audit Committee

The primary objective of the Audit Committee ('Committee') is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting.

The Committee oversees the work carried out in the financial reporting process by the Management and the Company's Internal and Statutory Auditors.

The Committee also assesses the adequacy and reliability of the internal control systems. The Committee further reviews processes and controls including compliance with laws, Code

of Conduct and Insider Trading Policy, Whistle Blower Policies, and related cases thereto, functioning of the CAMS policy on Prevention, Prohibition & Redressal of Sexual Harassment at workplace and guidelines and internal controls.

The Company Secretary acts as the Secretary to the Committee. The Internal Auditor reports functionally to the Committee. The Executive Director and Senior Management of the Company also attend the meetings as invitees whenever required, to address concerns raised by the Committee Members.

The Audit Committee has been constituted by the Board was last reconstituted 28th December 2024. The scope and function of the Audit Committee is in accordance with Section 177 of the Companies Act and the Listing Regulations.

During FY 2025-26, the Committee met Nine (9) times on 28th April 2025, 5th May 2025, 23rd July 2025, 30th July 2025, 24th October 2025, 28th October 2025, 22nd January 2026, 27th February 2026 and 26th March 2026. The requisite quorum was present at all the meetings. All decisions at the Audit Committee meetings were taken unanimously.

Table D: The composition of the Committee and the attendance details of the Members for the year ended March 31, 2026, are given below:

Name of the Director	Category	No. of Meetings Attended
Mr. N V Sivakumar (Chairperson)	ID	9
Mr. Dinesh Kumar Mehrotra	NENID	9
Mrs. Vijayalakshmi Rajaram Iyer	ID	9
Mr. Santosh Kumar Mohanty	ID	9

Nomination and Remuneration Committee

The purpose of the Nomination and Remuneration Committee ('Committee') includes formulating criteria for determining qualifications, positive attributes, independence of Directors, succession planning and recommending to the Board of Directors, a policy relating to the remuneration of the Directors, Key Managerial Personnel and Employees ('Remuneration Policy') overseeing the company's process for appointment of Senior Management and their remuneration, devising criteria for performance evaluation of the Board of Directors (including Independent Directors). The Remuneration Policy and the criteria for making payments to Non-Executive Directors is available on our website: www.camsonline.com - Shareholder Relations - Policies - Nomination and Remuneration Policy

The Nomination and Remuneration Committee has been constituted by the Board and was last reconstituted on 28th December 2024. The scope and function of the Nomination and Remuneration Committee is in accordance with Section 178 of the Companies Act and the Listing Regulations.

During FY 2025-26, the Committee met two (2) times on 22nd December 2025 and 17th March 2026. The requisite quorum was present at the meeting.

Table E: The composition of the Committee and the attendance details of the Members for the year ended March 31, 2026, are given below:

Name of the Director	Category	No. of Meetings Attended
Mrs. Vijayalakshmi Rajaram Iyer (Chairperson)	ID	2
Mr. Dinesh Kumar Mehrotra	NENID	2
Mr. Santosh Kumar Mohanty	ID	2

Corporate Social Responsibility and Environment Social Governance Committee (CSR and ESG Committee)

The purpose of the Corporate Social Responsibility and Environment Social Governance Committee ("CSR and ESG Committee"/" Committee") is to assist the Board in formulating, monitoring, and reviewing the CSR strategy and policy of the Company and the amount of expenditure to be incurred on CSR activities. The Committee also assists the Management to Committee formulate, implement, and review policies, principles and practices to foster the sustainable growth of the Company that creates value consistent with the long-term preservation and enhancement of financial, manufactured, natural, social, human and intellectual capital.

The CSR Policy is available on our website:

www.camsonline.com - Shareholder Relations - Policies - Corporate Social Responsibility Policy

The ESG Policy is available on our website:

www.camsonline.com - Shareholder Relations - Policies - Environmental, Social and Governance Policy

During FY 2025-26, Three (3) Meetings of the Committee were held on 21st May 2025, 08th October 2025 and 26th March 2026. The necessary quorum was present at the meetings.

Table F: The composition of the Committee and the attendance details of the Members for the year ended March 31, 2026, are given below:

Name of the Director	Category	No. of Meetings Attended
Mr. Dinesh Kumar Mehrotra (Chairperson)	NENID	3
Mr. Anuj Kumar	ED	1
Mr. N V Sivakumar	ID	3

Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee ('Committee') considers and resolves the grievances of our shareholders and other security holders, including complaints relating to non-receipt of annual report, transfer and transmission of securities, non-receipt of dividends/interests, issue of new/duplicate certificates, general meetings and such other grievances as may be raised by the security holders from time to time.

The scope and function of the Stakeholders' Relationship Committee is in accordance with Section 178 of the Companies Act and the Listing Regulations.

During FY 2025-26, One (1) Meeting of the Committee was held on 14th August 2025. The necessary quorum was present at the meeting.

Table G: The composition of the Committee and the attendance details of the Members for the year ended March 31, 2026, are given below:

Name of the Director	Category	No. of Meetings Attended
Mr. Santosh Kumar Mohanty (Chairperson)	ID	1
Mr. Pravin Udhyavara Bhadya Rao	ID	1
Mr. Anuj Kumar	ED	1

Compliance Officer for LODR requirements

In terms of Regulation 6 and Schedule V of the SEBI Listing Regulations, the Board has appointed Mr. G Manikandan, Company Secretary & Compliance Officer as the Compliance Officer of the Company, the details of whom are given below:

Name of the Compliance Officer: Mr. G Manikandan

Designation: Company Secretary & Compliance officer

Shareholder complaints:

During FY 2025-26, the Company received 4 shareholder complaints and all the complaints were resolved to the

satisfaction of the shareholder. As on March 31, 2026, the Company did not have any complaint pending for resolution on the online redressal portal of SEBI i.e., SCORES. The details of shareholder complaints received and redressed during FY 2025-26 were as below:

Opening Balance as on 01 st April 2025	Received during the year	Resolved during the year	Closing Balance as on March 31, 2026
0	4	4	0

The complaints majorly pertained to Non receipt of dividends which have been addressed to by the company from time to time.

Risk Management Committee

The Risk Management Committee was constituted pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The role of the Risk Management Committee, in brief, is to review the Risk Management Policy developed by the Management, risk framework and its implementation thereby ensuring that an effective risk management system is in place.

During FY- 2025-26, Three (3) Meetings of the Committee were held on 18th June 2025, 19th November 2025 and 17th March 2026. The necessary quorum was present at the meetings.

Table H: The composition of the Committee and the attendance details of the Members for the year ended March 31, 2026, are given below:

Name of the Director	Category	No. of Meetings Attended
Mrs. Vijayalakshmi Rajaram Iyer (Chairperson)	ID	3
Mr. N V Sivakumar	ID	2
Mr Pravin Udhyavara Bhadya Rao	ID	3

IT Strategy Committee

The IT Strategy Committee has been constituted in accordance with the regulatory requirements of SEBI and RBI.

During FY 2025-26, three (3) Meeting of the Committee was held on 18th June 2025, 9th September 2025 and 11th December 2025. The requisite quorum was present at the meeting.

Table I: The composition of the Committee and the attendance details of the Members for the year ended March 31, 2026, are given below:

Name of the Director	Category	No. of Meetings Attended
Mr. Pravin Udhyavara Bhadya Rao	ID	3
Mr. Anuj Kumar	ED	2
Mrs. Vijayalakshmi Rajaram Iyer	ID	3
Mr. Syed Hassan	Senior Management	1
Mr. Ravi Kethana	Senior Management	3
Mr. Ramcharan Sesharaman	Senior Management	3
Mr. Soumendu Ganguly	Senior Management	0
Mr. J E Vasanth	Senior Management	2

GENERAL INFORMATION FOR SHAREHOLDERS

Corporate Identity Number (CIN) of the Company is L65910TN1988PLC015757.

Means of Communication

Timely sharing and disclosure of consistent, comparable, relevant and reliable information on the Company's performance is at the core of its Corporate Governance Policy. Steps taken by the Company in this regard are given below:

✓ Financial Results

The Company publishes the quarterly, half-yearly and annual financial results of the Company in English and Tamil edition of Newspapers in Business Standard (English) and Maalai Murasu (Tamil). The results are promptly disseminated to BSE Limited ('BSE') & National Stock Exchange Limited ('NSE') for display on their website as well as uploaded on the website of the Company at www.camsonline.com - Shareholder Relations - Quarterly Reports immediately after the Board Meetings. A communication is also sent to the shareholders to their registered email address providing the links for these financial results immediately after the same is published. The Company also issues press releases every quarter containing key details of the financial results.

✓ Annual Report

The Annual Report containing, inter-alia, Audited Annual Accounts, Consolidated Financial Statements, Board's Report, Management Discussion and Analysis and other regulatory reports is circulated to the Members and others entitled thereto. The Annual Report for previous years are also available on the website of the Company: www.camsonline.com - Shareholder Relations - Annual Report

In addition to the downloadable pdf version, user friendly digital version of the Annual report is also made available in the website.

✓ Disclosures to Stock Exchanges

All price sensitive information and matters that are material to shareholders are disclosed to the BSE Limited and National Stock Exchange Limited, where the equity shares of the Company are listed. All submissions to the Stock Exchange are made through the respective electronic online filing systems. The same are also available on the Company's website: www.camsonline.com - Shareholder Relations - Stock Exchange Intimation

✓ Website

The Company's website provides details on its leadership, management, policies, corporate governance, corporate social responsibility, shareholder relations, products and processes and updates and news. The section on 'Shareholder Relations' serves to inform the Shareholders, by giving complete financial details, stock exchange compliances and disclosures including shareholding patterns and, information on unclaimed dividend of Shareholders, details of Registrar & Transfer Agent along with the details of Earnings Call / Analyst Calls / Presentations.

Share Transfer System

MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), is the Depository Interface of the Company for both National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'), and is also the Registrar and Transfer Agent ('RTA') for all the work related to share registry in terms of both physical and electronic holdings.

The Securities and Exchange Board of India ('SEBI') and Ministry of Corporate Affairs ('MCA') has mandated that existing members of the Company who hold securities in physical form and intend to transfer their securities after April

1, 2019, can do so only in dematerialised form. All the equity shares of the Company are in dematerialised form.

Details of Show Cause Notices received

During the year, the Company has not received any Show Cause Notices from SEBI with respect to compliance of SEBI LODR Regulations.

Details of Non-Compliance

During the year under review, there have been no instances of non-compliance by the company nor have any penalties or strictures been imposed on the Company by the Stock Exchange(s) or SEBI or any Statutory Authority, on any matter related to capital markets.

None of the Company's listed securities are suspended from trading.

Certificates from Practicing Company Secretaries

As required by Regulation 34(3) and Schedule V Part E of the SEBI Listing Regulations, the certificate given by Ms. B. Chandra, Practicing Company Secretary, is annexed to this report.

As required under Clause 10(i) of Part C under Schedule V of the SEBI Listing Regulations, the Company has received a certificate from Ms. B. Chandra, Practicing Company Secretaries, certifying that none of our directors have been debarred or disqualified from being appointed or continuing as Directors of the Company by SEBI or MCA or such other statutory authority.

CEO and CFO certification

As required under Regulation 17(8) read with Schedule II Part B of the SEBI Listing Regulations, the Managing Director and Chief Financial Officer have given appropriate certifications to the Board of Directors.

Reconciliation of Share Capital Audit Report

Pursuant to Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, a Company Secretary in Practice carries out a Reconciliation of Share Capital Audit to reconcile the total admitted capital with NSDL and CDSL (collectively 'Depositories') and the total issued and listed capital of the Company. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialised form (held with Depositories) and total number of shares in physical form.

This audit is carried out every quarter and the report thereon is submitted to the Stock Exchanges where the Company's shares are listed. The quarterly Audit Reports as submitted to the Stock Exchange are available on the Company's website:

www.camsonline.com - Shareholder Relations - Stock Exchange Intimation

Related Party Transactions

All transactions entered with related parties as defined under the Act and Regulation 23 of the SEBI Listing Regulations, each as amended, during the year under review were on an arm's length price basis and in the ordinary course of business. These have been approved by the Audit Committee. The Company has not entered any materially significant related party transaction that may have potential conflict with the interests of the Company at large. The Board of Directors have approved and adopted a Policy on Related Party Transactions and the same is updated from time-to-time basis amendments in the regulatory provisions. The Policy is available on the Company's website:

www.camsonline.com - Shareholder Relations - Policies - Related Party Transaction Policy

During the FY 2025-26, the Company did not have any material pecuniary relationship or transactions with Non-Executive Directors apart from paying Director's remuneration. Further, the Directors have not entered any contracts with the Company or its subsidiaries, which will be in material conflict with the interests of the Company.

The Board has received disclosures from KMPs relating to material, financial and commercial transactions where they and/or their relatives have personal interest.

Material Subsidiary Companies

There is no material unlisted subsidiary company requiring appointment of an Independent Director of the Company on the Board of Directors of such unlisted subsidiary company.

Policy for Determining Material Subsidiaries

The Company has formulated a Policy for Determining Material Subsidiaries and the same is available on the Company's website:

www.camsonline.com - Shareholder Relations - Policies - Policy on Material Subsidiaries

Vigil Mechanism

The Company has in place a Vigil Mechanism that provides a formal mechanism for the Directors, employees and vendors to approach the Chairperson of the Audit Committee and make protective disclosures about the unethical behaviour, actual or suspected fraud or violation of the Code of Conduct, thereby ensuring that the activities of the Company are conducted in a fair and transparent manner.

For FY 2025-26, the Company had in place, a Whistle Blower Policy ('Policy') establishing a Vigil Mechanism, which provides a formal mechanism to the Directors and employees to report to the Management, concerns about unethical behaviour, actual or suspected fraud or violation of the codes of conduct or policy of the Company.

The details of the Vigil Mechanism are given in the Board's Report. The Whistle Blower Policy for Directors and Employees as adopted by the Board of Directors of the Company is available on the Company's website:

www.camsonline.com - Shareholder Relations - Policies - Whistle Blower Policy

During the year under review, no person has been denied access to the Chairperson of the Audit Committee.

Disclosures in relation to Sexual Harassment at Workplace

The disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are given as under:

- Number of complaints filed during the financial year – 2
- Number of complaints disposed of during the financial year – 2
- Number of complaints pending as on end of the financial year – Nil

Consolidated Fees paid to Statutory Auditors

During the Financial Year 2025-26, the total fees for all services paid by the Company to M/s. S R Batliboi and Associates LLP (ICAI Firm Registration No. 101049W/E300004, Statutory Auditors of the Company is as under:

Table J: Consolidated fees paid to statutory auditors:

The total fees paid by the company to M/s. S R Batliboi and Associates LLP, statutory auditors of the Company for the FY 2025-26 and FY 2024-25 is as below:

Table I: Consolidated fees paid to statutory auditors:

Particulars	Year ended	
	31 Mar 2026	31 Mar 2025
Statutory Audit Fee & Limited Review	67.21	57.92
Certificate Services	3.09	1.24
Reimbursement of Expenses	2.24	1.27
Total	72.54	60.43

(₹In Lakhs)

GENERAL BODY MEETINGS

Table K: Location and time for the last three Annual General Meetings (AGMs):

Particulars	FY 2024-25	FY 2023-24	FY 2022-23
Day, Date, Time & Venue	Monday, 07 th July 2025, at 04.30 P.M. (IST), through video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")	Monday, 01 st July 2024 at 04.00 PM through two-way Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM")	Monday, 07 th August 2023 at 04.00 PM through two-way Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM")
Special Resolutions passed	-	Appointment of Mr. Pravin Udhyavara Bhadya Rao (DIN: 06782450) as an Independent Director for a term of 3 years	Amendment to Memorandum of Association

Resolution(s) passed through Postal Ballot

During the Year the following resolutions were passed through Postal Ballot:

S.No	Date of passing resolution	Particulars of the Resolution
1.	15.11.2025	Ordinary Resolution: 1. Approval For Sub-Division Of Equity Shares Of The Company 2. Amendment of the Memorandum of Association of the Company
2.	28.01.2026	Ordinary Resolution: 1. Approval for re-appointment of Mr. Anuj Kumar as the Managing Director of the Company

Procedure adopted for Postal Ballot:

In accordance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR Regulations"), and Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and other applicable provisions, if any, of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the Postal Ballot Notice dated 10th October 2025 and 22nd December 2025 were issued respectively to the members.

In compliance with the applicable provisions of the Act, Rules, LODR Regulations read with the MCA Circulars, the Company provided e-voting facility only to its members to enable them to cast their votes electronically. For this purpose, the Company had engaged the services of MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) as the agency to provide e-voting facility. The instructions for e-voting were appended to the respective Notice. The Board of Directors of the Company ("Board") appointed M/s. B. Chandra & Associates, Practising Company Secretaries, as the Scrutinizer, for conducting the Postal Ballot through e-voting process in a fair and transparent manner and in accordance with the provisions of the Act and the rules made thereunder. The e-voting period for both the Postal Ballot were open for thirty days.

Based on the Scrutinizer's Report, the outcome of the Postal Ballot was declared, and the voting results along with the Scrutinizer's Report was submitted to the stock exchanges as well as uploaded on the website of the Company at www.camsonline.com.

Table L: Annual General Meeting 2026

For adoption of the financials of the year 2025-26, the details of the Annual General Meeting are as below:

Day & Date	Tuesday, 07 th July 2026
Time	04.30 P.M. (IST)
Venue	The Annual General Meeting will be held through video conferencing/Other Audio-Visual Means as set out in the notice convening the Annual General Meeting. The deemed venue of the AGM will be the corporate office of the Company i.e., 158, Rayala Towers, Anna Salai, Chennai 600 002
Remote e-Voting Period	
Starts	Thursday, July 02 2026 at 09.00 A.M
Ends	Monday, July 06 2026 at 05.00 P.M. (IST)
Cut - off date for e-voting	June 26, 2026
Record date for Dividend	July 10, 2026 Shareholders whose names appear in the Register of Members / statements of beneficial position as on the record date shall be eligible for dividend, if approved by the Members at the AGM.s
Payment of Dividend	
Recommended dividend	Final Dividend of ₹4/- has been recommended by the Board and will be paid subject to the approval of members at the ensuing Annual General meeting.
Date of payment	On or before August 05, 2026. The Dividend will be paid by way of electronic transfer who have furnished the bank account details to the Company/Registrar/Depository Participant. Physical Instrument will be despatched to the shareholders who have not furnished Bank details.
Financial Year	April 1 to March 31

Annual Listing Fees

The Annual Listing Fees for the financial year 2025-26 have been paid within the due dates to BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') where the shares of the company are listed.

Dematerialisation of shares and liquidity

As per the notification issued by SEBI, the Company's equity shares are compulsorily tradable in electronic form. The International Securities Identification Number ('ISIN') originally allotted to the Equity Shares of the Company under the Depository System was INE596101012. However, pursuant to sub-division of shares the International Securities Identification Number ('ISIN') is INE596101020.

24,79,84,498 equity shares, representing 100.00% of the Company's paid-up equity share capital, have been dematerialized as on March 31, 2026.

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity

As on March 31, 2026, the Company does not have any outstanding GDRs/ADRs/ Warrants.

Disclosures with respect to Demat Suspense Account / Unclaimed Suspense Account

In accordance with the requirement of Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, details of equity shares in the suspense account are as follows:

Particulars	No. of Shareholders	No. of equity shares
Aggregate Number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	0	0
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	0	0
Number of shareholders to whom shares were transferred from suspense account during the year	0	0
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	0	0

Particulars	No. of Shareholders	No. of equity shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2026	0	0

The voting right on the shares outstanding in the Suspense Account as on March 31, 2026, shall remain frozen until the rightful owner(s) of such shares claims the shares.

Designated e-mail id for investor services

To serve the investors better and as required under Regulation 46(2)(j) of the SEBI Listing Regulations, the Company has a dedicated e-mail address for investor complaints: secretarial@camsonline.com which is continuously monitored by the Company's Compliance Officer.

Compliance with discretionary requirements

All mandatory requirements of the SEBI Listing Regulations have been complied with by the Company. The status of compliance with the discretionary requirements, as stated under Part E of Schedule II to the SEBI Listing Regulations, is as under:

The Board: As on date, the positions of the Chairman and the Managing Director/Whole Time Director are separate. Mr. D K Mehrotra is the Non-Executive Non Independent Director and Non- Executive Chairman of the Board and Mr. Anuj Kumar is the Managing Director of the Company.

Modified opinion(s) in Audit Report: The Auditors have expressed an unmodified opinion in their report on the financial statements of the Company.

Reporting of Internal Auditor: The Internal Auditor reports to the Audit Committee and submits quarterly presentations to the Committee on their reports.

Maintenance of Chairman's office: The Non-Executive Chairman has a separate office which is not maintained by the Company.

Transfer of Unclaimed Dividend and Shares to Investor Education and Protection Fund

Pursuant to the provisions of Section 124 and 125 of the Act, read with Investor Education Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended, the dividends, unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account

of the Company is mandatorily required to be transferred to the Investor Education and Protection Fund ('IEPF') established by the Central Government. Further, the shares pertaining to which dividend remains unclaimed / unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company are also liable to be transferred to the IEPF. The said requirement does not apply to shares in respect of which there is a specific order of Court, Tribunal or Statutory Authority, restraining any transfer of the shares.

The Company has sent individual communication to the concerned shareholders at their registered address, whose dividend remains unclaimed, and the details are uploaded on the Company's website.

During the year under review, the Company has not credited any amount to the IEPF Account.

Table M: Distribution of shareholding of Company's Shareholders as on March 31, 2026 and Shareholding Pattern as at March 31, 2026

The distribution of equity shareholding as on March 31, 2026, is as below:

S.No	SHAREHOLDING OF NOMINAL VALUE (INR)	NUMBER OF SHAREHOLDERS	% OF TOTAL	SHARE AMOUNT (INR)	% OF TOTAL SHARE AMOUNT
1	1-500	536720	96.5744	37440403	15.0979
2	501-1000	11253	2.0248	8130752	3.2787
3	1001-2000	4256	0.7658	6037937	2.4348
4	2001-3000	1322	0.2379	3303035	1.3320
5	3001-4000	543	0.0977	1905721	0.7685
6	4001-5000	383	0.0689	1790079	0.7219
7	5001-10000	547	0.0984	3846073	1.5509
8	10001 and above	734	0.1321	185530498	74.8154
		555758	100	247984498	100

Shareholding Pattern as at March 31, 2026

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)
(A)	Promoter & Promoter Group	-	-	-	-	-	-
(B)	Public	542124	247984498			247984498	100.00
(C)	Non Promoter- Non Public	-	-	-	-	-	-
(C1)	Shares underlying DRs	-	-	-	-	-	-
(C2)	Shares held by Employee Trusts	-	-	-	-	-	-
Total		542124	247984498			247984498	100

Nomination Facility

As per the provisions of the Act, facility for making nomination is available to the Members in respect of shares held by them. Nomination forms (SH-13/SH-14) can be obtained from the Company's RTA by Members holding shares in physical form. Members holding shares in electronic form may obtain Nomination forms from their respective DPs.

Members holding shares in single name are especially advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination, if they are desirous of doing so.

Shares held in Electronic Form

Shareholders holding shares in electronic form may please note that instructions regarding change of address, bank details, email ids, nomination and power of attorney should be given directly to the DP.

Shares held in Physical Form

Shareholders holding shares in physical form may please note that instructions regarding change of address, bank details, emails ids, nomination and power of attorney should be given to the Company's RTA i.e., MUFG Intime India Private Limited.

Updation of bank details for remittance of dividend/ cash benefits in electronic form

The SEBI vide its Circular No. CIR/MRD/DP/10/2013 dated March 21, 2013 ('Circular') to all listed companies requires them to update bank details of their shareholders holding shares in demat mode and/or physical form, to enable usage of the electronic mode of remittance i.e., National Automated Clearing House ('NACH') and National Electronic Fund Transfer ('NEFT'), for distributing dividends and other cash benefits to the shareholders.

The Circular further states that in cases where either the bank details such as Magnetic Ink Character Recognition ('MICR')

and Indian Financial System Code ('IFSC'), amongst others, that are required for making electronic payment are not available or the electronic payment instructions have failed or have been rejected by the Bank, the Companies or its RTA may use physical payment instruments for making cash payments to the investors. Companies shall mandatorily print the bank account details of the investors on such payment instruments.

Regulation 12 of the SEBI Listing Regulations allows the Company to pay dividend only in electronic mode. Accordingly, They are requested to update their bank account details by contacting their DP and giving suitable instructions to update the bank details in their demat account.

Stock Exchanges	ISIN
BSE Limited ('BSE') Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India	INE596101020
National Stock Exchange of India Limited Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	

Web Links:

As required under the various provisions of the Companies Act, 2013, Listing Regulations and other applicable laws and for availability of information for the stakeholders, the web link of the documents placed on the Company's website are provided below:

Particulars	Web Link
Details of business	https://www.camsonline.com/about-cams/shareholder-relations/details_on_businesses
Memorandum of Association and Articles of Association	https://www.camsonline.com/about-cams/shareholder-relations/MOA-AOA
Brief profile of board of directors including directorship and full-time positions in body corporates	https://www.camsonline.com/about-cams/shareholder-relations/boardofdirectors
Terms and conditions of appointment of independent directors	https://www.camsonline.com/about-cams/shareholder-relations/disclosures
Composition of various committees of board of directors	https://www.camsonline.com/about-cams/shareholder-relations/composition-board-committees
Code of conduct of board of directors and senior management personnel	https://www.camsonline.com/about-cams/shareholder-relations/policies
Details of establishment of vigil mechanism/ Whistle Blower policy	https://www.camsonline.com/about-cams/shareholder-relations/policies
Criteria of making payments to non-executive directors	https://www.camsonline.com/about-cams/shareholder-relations/policies

Particulars	Web Link
Policy on dealing with related party transactions	https://www.camsonline.com/about-cams/shareholder-relations/policies
Policy for determining 'material' subsidiaries	https://www.camsonline.com/about-cams/shareholder-relations/policies
Details of familiarization programmes imparted to independent directors	https://www.camsonline.com/about-cams/shareholder-relations/policies
Email address for grievance redressal and other relevant details	https://www.camsonline.com/about-cams/shareholder-relations/disclosures
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	https://www.camsonline.com/about-cams/shareholder-relations/disclosures
Financial results	https://www.camsonline.com/about-cams/shareholder-relations/quarterly-reports
Shareholding pattern	https://www.camsonline.com/about-cams/shareholder-relations/shareholding-pattern
(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	https://www.camsonline.com/about-cams/shareholder-relations/analyst-meet
Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	https://www.camsonline.com/about-cams/shareholder-relations/analyst-meet
Advertisements as per regulation 47 (1)	https://www.camsonline.com/about-cams/shareholder-relations/stock-exchange-intimation
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	https://www.camsonline.com/about-cams/shareholder-relations/subsidiary-annual-reports
Secretarial Compliance Report	https://www.camsonline.com/about-cams/shareholder-relations/stock-exchange-intimation
Materiality Policy as per Regulation 30 (4)	https://www.camsonline.com/about-cams/shareholder-relations/policies
Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	https://www.camsonline.com/about-cams/shareholder-relations/policies
Disclosures under regulation 30(8)	https://www.camsonline.com/about-cams/shareholder-relations/policies
Dividend Distribution policy as per Regulation 43A(1)	https://www.camsonline.com/about-cams/shareholder-relations/policies
Annual return as provided under section 92 of the Companies Act, 2013	https://www.camsonline.com/about-cams/shareholder-relations/annual-return-form
Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	https://www.camsonline.com/about-cams/shareholder-relations/ESOP-Scheme
Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	https://www.camsonline.com/
Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	https://www.camsonline.com/

Secretarial Audit

The Company's Board of Directors appointed M/s. B. Chandra & Associates, Practising Company Secretaries, to conduct secretarial audit of its records and documents for the Financial Year 2025-26.

The secretarial audit report confirms that the Company has complied with all applicable provisions of the Companies Act 2013, Secretarial Standards, Depositories Act 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulations, 2015, each as amended and all other regulations and guidelines of SEBI as applicable to the Company except as mentioned therein. The Secretarial Audit Report forms part of the Board's Report.

Green Initiative

As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report, amongst others, to shareholders at their e-mail address previously registered with the DPs and RTAs.

Shareholders who have not registered their e-mail addresses so far, are requested to do the same. Those holding shares in demat form can register their e-mail address with their concerned DPs. Shareholders who hold shares in physical form are requested to register their e-mail addresses with the RTA, by sending a letter, duly signed by the first/sole holder quoting details of their Folio No.

Credit Rating

The company do not have any borrowing facilities. Hence there are no credit ratings assigned to the Company's facilities during the year.

COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The functional currency of the Company is INR. The Company has transactions in foreign currency which are denominated in USD. The Company has not entered into any hedges for currency risk. The Company's foreign currency exposure is limited and is not material to the size of its operations. As the Company is not into trading any commodity, there's no commodity price risk and there are no hedging activities undertaken by the Company during financial year 2025-26.

PLANT LOCATIONS:

As Company is not involved in any manufacture, it does not have any plant locations.

DISCLOSURE BY LISTED ENTITY AND ITS SUBSIDIARIES OF 'LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/ COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT

The details of the same are given in notes to the Standalone Financial Statements forming part of this Annual Report.

ADDRESS FOR CORRESPONDENCE:

Registered Office : New No. 10, Old No. 178, M.G.R. Salai, Nungambakkam, Chennai 600034, Tamil Nadu, India

Corporate Office : No.158, Rayala Towers, Tower - I, Anna Salai, Chennai 600002, Tamil Nadu, India

Website : www.camsonline.com

E-mail : secretarial@camsonline.com

Registrar and Share Transfer Agents:

Name : MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited)

Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai-400 083, Maharashtra, India

E-mail: rnt.helpdesk@in.mpms.mufig.com

Investor grievance e-mail: rnt.helpdesk@in.mpms.mufig.com

Website: www.in.mpms.mufig.com

DETAILS OF CORPORATE POLICIES/ CODES

The corporate governance policies are uploaded on the website of the company:

www.camsonline.com - Shareholder Relations - Policies

FREQUENTLY ASKED QUESTIONS

For ready reference of the shareholders of the Company, responses to frequently asked questions on certain investor related services are made available on the Company's website.

On behalf of the Board of Directors

Sd/-

Dinesh Kumar Mehrotra

Place: Chennai

Date: 04.05.2026

Chairman

DIN: 00142711

ANNEXURE-I

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR
MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT**

This is to confirm that the Company has adopted the CAMS Code of Conduct for its Directors including the Managing Director and Senior Management Personnel.

The Code is available on the Company's website:

<https://www.camsonline.com/about-cams/shareholder-relations/policies>

I confirm that the Company has in respect of the financial year ended March 31, 2026, received from the Senior Management Team of the Company and the Members of the Board, a declaration of compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Members of the Management one level below the Managing Director as on March 31, 2026.

On behalf of the Senior Management Team

Place: Chennai
Date: 04.05.2026

Sd/-
Anuj Kumar
Managing Director
DIN: 08268864

ANNEXURE-II

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members,
Computer Age Management Services Limited
New No.10, Old No.178, M.G.R.Salai,
Nungambakkam Chennai 600034

Dear Sir

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of COMPUTER AGE MANAGEMENT SERVICES LIMITED bearing CIN L65910TN1988PLC015757 and having registered office at New No.10, Old No.178, M.G.R. Salai, Nungambakkam Chennai 600034 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 04.05.2026

Signature:
B Chandra & Associates
Company Secretaries in Practice:
Firm Regn No P2017TN065700
Peer Review No 1711/2022
UDIN: A020879H000275628

ANNEXURE-III

PRACTISING COMPANY SECRETARY CERTIFICATE ON CORPORATE GOVERNANCE**To: The Members of COMPUTER AGE MANAGEMENT SERVICES LIMITED**

1. We have examined the compliance of conditions of Corporate Governance by M/s. COMPUTER AGE MANAGEMENT SERVICES LIMITED, for the year ended on March 31, 2026, as stipulated under the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as referred to in the Listing Regulations for the period April 1, 2025 to 31 March 2026, with the relevant records and documents maintained by the Company and furnished to us and the Report on Corporate Governance as approved by the Board of Directors.
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. Based on the aforesaid examination and according to the information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations.
4. We further state that, such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 04.05.2026

Signature:
B Chandra & Associates
Company Secretaries in Practice:
Firm Regn No P2017TN065700
Peer Review No 1711/2022
UDIN: A020879H000275641

ANNEXURE-IV

CEO AND CFO CERTIFICATION

We, Anuj Kumar, Managing Director and Ramcharan Sesharaman, Chief Financial Officer certify that:

- a) We have reviewed the financial statements and cash flow statement for the period ended March 31, 2026 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and comply with existing Accounting Standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the Company during the period ended March 31, 2026 are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) i) There has not been any significant change in internal control over financial reporting during the period under reference;
- ii) There has not been any significant change in accounting policies during the period requiring disclosure in the notes to the financial statements; and
- iii) We are not aware of any instance during the period of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place: Chennai
Date: 04.05.2026

Sd/-
Anuj Kumar
Managing Director

Sd/-
Sesha Raman Ramcharan
Chief Financial Officer

Management Discussion and Analysis

INTRODUCTION

The company is the market leader in the Registrar and Transfer Agency business serving the mutual fund industry. The Indian mutual fund industry is a large segment of the financial landscape, offering investors a way to pool their money and invest in a diversified portfolio of assets. The Mutual funds are managed by professional fund managers who invest the pooled money in a variety of assets, such as stocks, bonds, and government securities.

The industry has seen significant growth in recent years, with both assets under management (AUM) and the number of investor accounts increasing substantially. In view of the Digital adoption the industry has made investments easier even across smaller towns. The Tier II and Tier III cities in India have become significant growth hubs for mutual funds. The growing popularity of the mutual fund industry among retail investors is arising from the perception of the retail investors who see it as a way to participate in capital markets and benefit from growth in the capital market. Products like Systematic Investment Plans (SIPs) which enable regular savings in smaller instalments over a longer period of time and technology platforms which have made the process of investment simpler have played a crucial role in driving growth, making mutual funds more accessible and convenient for investors.

The Mutual funds also offer a wide range of investment options, including equity, debt, hybrid, and thematic funds, catering to different risk profiles and investment objectives. The newly launched Specialised Investment Funds ("SIF"), and existing Alternative Investment Funds ("AIFs") also form part of the MF industry. The industry is regulated by the Securities and Exchange Board of India (SEBI), which oversees all aspects of mutual fund operations. The regulation by SEBI relates to all aspects of the mutual fund operations and are focussed on ensuring investor protection and transparency and this has built confidence of the investors on the industry, fuelling its growth.

Registrar and Transfer Agents (RTAs) keep records of investors in a mutual fund and acts as an intermediary

between a mutual fund and its investors. RTAs support the Mutual fund industry end to end in its operations and broadly mirrors the performance of the Mutual Fund industry.

Industry Review

The Company is predominantly acting as the Registrars and Transfer Agents ("RTA's") for the Mutual Fund Industry. The RTAs are regulated by the Securities and Exchange Board of India ("SEBI") which issues the certificate of Registration for eligible entities to operate. RTAs serving more than 2 crore folios are designated as Qualified Registrar and Transfer Agent ("QRTA") by SEBI and enhanced governance mechanism is applicable for those QRTAs.

The industry is dominated by three QRTAs and CAMS is one of the QRTAs operating in the country. CAMS operates in the Mutual fund industry as the RTA with an aggregate mutual fund share of approximately 68% based on Mutual fund AAUM. It has retained its leadership position right from its initial years and has been consistently growing.

The company has also diversified its business offerings beyond QRTA to encompass electronic payments, KYC and NPS registration, insurance repository services, and account aggregation. Details of these activities have been furnished as part of this report.

Developments/ overall scenario during the year

As per the report by the Association of Mutual Funds in India (AMFI), Assets Under Management (AUM) of Indian Mutual Fund Industry as on March 31, 2026 stood at ₹ 73.73 Crore. The AUM of the Indian MF Industry has grown from ₹12.33 trillion as on March 31, 2016 to ₹73.73 trillion as on March 31, 2026 about 6 fold increase in a span of 10 years. The MF Industry's AUM has grown from ₹ 31.43 trillion as on March 31, 2021 to ₹73.73 trillion as on March 31, 2026, about 3 fold increase in a span of 5 years.

The Industry's AUM had crossed the milestone of ₹10 Trillion (₹10 Lakh Crore) for the first time in May 2014 and in a short span of about three years, the AUM size had increased more than two folds and crossed ₹ 20 trillion (₹20 Lakh Crore) for

the first time in August 2017. The AUM size crossed ₹ 30 trillion (₹30 Lakh Crore) for the first time in November 2020. The Industry AUM stood at ₹73.73 Trillion (₹ 73.73 Lakh Crore) as on March 31, 2026.

During the year, the company continued to win new clients. It won five new mandates out of the nine new AMC's who have entered the industry. The company also started servicing Ceybank AMC, first international client during the year onboarded in FY'26 for RTA services.

BUSINESS ENVIRONMENT

CAMS operations, technology, digital enablers, customer service and front offices stretched every sinew to ensure high service delivery for the growing volumes in the mutual fund industry. The growth in the mutual fund industry necessitates enhanced performance of the RTA industry. CAMS retained its leadership position in the growing industry and its share continued to be ~ 68%.

The company continues to invest in cutting-edge technologies and innovative solutions to enhance operational efficiency and deliver superior experiences to clients, investors, and distributors. Its platforms remain instrumental in supporting the growth and transformation of the Indian Mutual Fund industry. It continues brand building through industry marketing campaigns, events, media coverage, and social media engagement. Digital campaigns for new business and products are driving website traffic and generating leads.

SEGMENT WISE PERFORMANCE AND OUTLOOK

MF Operations:

The company retained its market leadership position with about 68% market share. The Total transaction volumes for FY'26 recorded 107 Cr, registering a 20% year on year growth. New SIP registrations reached 4.7 Cr in FY'26, registering a 17% increase over FY'25. SIP gross sales were at ₹.2.2 Lakh Crore in FY'26, contributing 30% share in CAMS equity gross sales. Live SIP has grown by 17% at 6.7 Cr in FY'26 over FY'25. The Equity net sales stood at ₹3.4 Lakh Crore in FY'26, marking a 3% decline over FY'25.

CAMS Insurance Repository Services Limited – (CAMSRep) introduced last year 'Bima Central,' an insurance portfolio management platform aimed at simplifying policy management for customers by aggregating benefits and ensuring claim-readiness. Accessible to those with an electronic Insurance Account (eIA) with CAMSRep, Bima Central emerged from industry collaboration to enhance the value of insurance. The product has been well received by the market. Bima Central added 12.6 lakh unique users (2X active users added as compared to FY25) and grew service volume by 80%, for the full year. Net mobile downloads is now > 1 lakh.

CAMS Payment Services Private Limited. (CAMSPAY) - The company received the certificate of Registration from the Reserve Bank of India to act as the Payment Aggregator, during the year. Consequent to this, the payment aggregator business has been moved from the holding company to this subsidiary. There was a strong emphasis on understanding customer needs, positioning the right solutions, and maintaining commercial discipline, which contributed positively to overall revenue performance.

CAMS Financial Information Services Private Limited ('CAMS FIS'), has been issued with the Certificate of Registration by the Reserve Bank of India as a Non-Banking Financial Company to function as Account Aggregator. CAMSFIS continues its robust performance in the Account Aggregator in a fast evolving & ultra-competitive landscape with currently 17 operational licensee and more than 1000 participants in the ecosystem. CAMSFinserv exited FY26 with 235 live clients and 140 billed clients.

CAMS Investor Services Private Limited (CAMS KRA), A wholly owned subsidiary of the company is the second-largest KYC Registration Agency, is rapidly expanding its reach in the capital market. As of March 31, 2026, CAMS KRA manages a repository of 2.07 Cr KYC records, reflecting a successful transition from mutual fund services toward supporting new-age stockbroking platforms. Following the strategic acquisition of the NSE KRA business which was completed during the year, CAMS KRA has solidified its position as the second-largest KYC Registration Agency in the Indian securities market. The company's application for registration with the International Financial Services Centres Authority (IFSCA) is currently underway. This strategic expansion to establish

a CAMS KRA branch in GIFT City is expected to generate marginal revenue within its first year of operation.

Sterling Software Private Limited, a wholly owned subsidiary of the Company, continues to provide services as a Technology Solution Provider (TSP) service for the Account Aggregator Industry. TSP takes care of implementation of digital signature and encryption, which might be a “self-build” for a large entity but certainly a “buy” decision for medium and smaller ones.

Sterling is the software service provider for the holding company and holds the IP rights for the entire RTA platform. Sterling is successfully executing a complex portfolio of projects, including transformation initiatives, customer-centric projects, automation, compliance and risk management, and infrastructure upgrades. Through enhanced process management, tool adoption, and effective teamwork, it has consistently delivered new features and improvements while maintaining high quality and productivity standards.

Think Analytics India Private Limited, subsidiary of the company Offers Software as a Service (SaaS) based products and data science services to its customers in India and abroad and provides analytical solutions suitable for use with the Account Aggregator framework. The company has been steadily expanding capabilities and installations and has commenced an engagement with one of the large public sector Bank and new product variants are going live with multiple other institutions. The company has developed a platform “ConsenPro” focussed at enterprise clients in BFSI, healthcare, and large enterprises for compliance with the consent management requirements under the Digital Personal Data Protection Act, 2023 (DPDPA). It is planning to expand into adjacent regulatory compliance use-cases beyond Data Protection PDPA.

Fintuple Technologies Private Limited, subsidiary of the company has niche technology offerings in the areas of client digital onboarding, eKYC, fund reports, and other support digital solutions for AIF and PMS and is expanding its footprint as the gateway connecting the digitally savvy consumers to digitally enabled manufacturers and providers, via APIs. The company is partnering with the holding company and also

other subsidiaries on NPS POP product opportunities, and build/revamp the platforms such as WatchTower360 and wealthserve Portal.

MFC Technologies Limited has been incorporated as a Joint venture company and the company holds 50% of the share capital. This company will be offering MFCentral a digital solution aimed at enhancing customer service in the Mutual Fund industry. MFCentral is the preferred platform for investors because of its unique single-window facility to address all investors’ requirement across the entire Mutual Fund landscape in India. The company is in the process of recruiting resources and obtaining regulatory approvals to commence its business.

PRODUCT DEVELOPMENT AND DIGITAL OFFERINGS

As part of its value offerings the Company is developing various digital products/ applications which enable the investors in mutual funds (who are the ultimate customers) to experience efficient and effective methods for investments. The Company continues to focus on its digital strategies with a slew of digital properties made available to the market for digitalizing the investment journey. These digital properties continued to do well, set new milestones and the Company is now successfully engaging clients with white-labelled formats of these utilities so that the clients’ digital teams engage with us more deeply.

myCAMS – The Company’s mobile app for mutual fund investing for individual investors continues to be the largest mobile app in the Mutual Fund arena with over 8.3 million registered users. The app sustains its position among the Top 4 fintech apps in the country.

GOCORP for institutional investors continue to offer differentiated value adding services. The company continues to remain focussed on enrolling more corporates to use GOCORP for their institutional transactions. The AuM as on March 31, 2026, serviced by GOCORP was ₹ 3.32 Trillion which is 15.33% of the total institutional AuM of CAMS serviced funds.

Edge360, the digital platform for distributors and advisors is recording steady adoption and usage. Extensive marketing efforts and webinars helped gain momentum in new registrations. Extensive marketing efforts and webinars helped gain momentum in new registrations, taking the overall registrations to ~1.1 Lakh. The iOS mobile application which was successfully launched last year is complementing the existing digital access channels and enhancing user experience. The platform now enables investing in SIF products and has extended SIF capabilities to additional AMCs strengthening our leadership in advanced investment solutions.

CAMServ chatbot has been completely revamped to deliver a seamless and intuitive digital experience for investors. WhatsApp Bot has also been built for CAMS, empowering investors to initiate transactions and access services directly through WhatsApp

LAMF (Loan Against Mutual Funds) is rapidly establishing its footprint in the digital lending arena, appealing to both financial institutions and end customers. Its success is fuelled by the integration of cutting-edge technology and an intuitive, streamlined interface that facilitates swift loan processing. Crucially, LAMF maintains full transparency and control for both lenders and borrowers, positioning it as a reliable and efficient solution in modern mutual fund-backed financing. Over the past two years, this segment has experienced remarkable growth, with numerous new financiers showing strong interest in adopting the offering. This trend highlights the immense potential for further expansion and innovation in the space. FY'26 observed a record of 330,225 lien-marking transactions, a 107% increase over FY'25's 159,585 transactions. Loan Under Management grew by 77% to ₹ 19,967 Crore in FY'26, up from ₹ 11,277 Crore in FY'25

CAMS WealthServ, the digital onboarding platform for AIF and PMS investors, has been very well received by the Alternatives Industry. CAMS continues to augment the product features and partnerships with custodians, which will significantly strengthen the market position for the product. There has been a strong traction in the sign-ups for WealthServ and the so far 200+ sign-ups have been completed.

eKYC utility is being extensively used. Digilocker has been integrated as an additional option to the eKYC solution. An industry first initiative for online updating of contact details and address in KYCs enabling KYC in 10 minutes has been implemented. This is a unique industry-first innovation. Online KYC Modification (Re-KYC) facility for All KRA PANs has also been introduced. This facility allows investors to modify all their KYC details with mandatory DigiLocker validation. eKYC: SUBKUA build is go-live ready & received UIDAI approval. Average daily volumes are between 2500-3000 authentications a day

digInvest/ digINFO which enables transactions via SMS link continues to see increased usage among intermediaries. NFO investments and Switch transaction links that can be generated directly by distributors and AMCs have been enabled.

Central Record Keeping Agency (CRA)

The Company's operations as a Central Recordkeeping Agency ("CRA") were launched in the month of March 2022. Our endeavour to provide the best possible services to our Subscribers and other intermediaries is re-emphasized with the release of various new features. CAMS CRA now has more than 2,10,000 subscribers. CAMS CRA registered a Y-o-Y growth of 17% in terms of new subscriber onboarding. The Customer Satisfaction (CSAT) score remained consistently above 90%

OPPORTUNITIES AND THREATS

OPPORTUNITIES

The Company's Brand salience and superior technology aligned with client business model continues to make CAMS the service partner of choice for the clients. The company has been able to retain its share in the RTA industry at the same levels as in the previous year. There has been significant wins made by the company of both of new AMCs and migration of the existing AMC from the competition during the financial year and this indicate the large potential the company has in the RTA industry. CAMS continues to lead the market in Alternative Investment Funds (AIF) and Portfolio Management Services (PMS), currently serving over 230 fund houses across 550+ schemes, with an AUM exceeding ₹3.10 Lakh Cr. The company made significant inroads with multinational

corporations, with global leaders selecting CAMS as their service partner. The company's digital initiatives are gaining strong momentum. CAMS WealthServ has seen robust adoption, with 265+ signups to date. CAMS' operations in GIFT City continue to gain momentum, with **40+ funds** now outsourcing services to our GIFT City center. We have successfully expanded beyond Alternative Investment Funds (AIF) and are now offering fund administration services for retail schemes, further strengthening our presence and capabilities in this strategic location.

The Account Aggregator (AA) ecosystem is ushering in a new paradigm of data empowerment that transcends individual sectors. It is reshaping financial services by democratizing access, enabling all citizens to securely share their financial data and participate in the formal economy. This data-driven empowerment is fuelling the growth of financial services and is also setting the foundation for new industries, use cases, and opportunities beyond finance. The AA framework is poised to become a global model for how digital public infrastructure can drive financial inclusion, efficiency, and innovation. CAMS through its wholly owned subsidiary has emerged as an early mover. At the end of the year, the company had 235 live clients and 140 billed clients.

The Company now functions as the Central Record Keeping Agency for the National Pension System. It launched its cloud-based Central Record-Keeping Agency under NPS to extend the service to subscribers and the overall ecosystem. The company continues to engage with the intermediaries on a regular basis to support a strong ecosystem comprising of multiple intermediaries - PoPs, Pension Fund Managers and Annuity Service Providers. The company also remains committed to eNPS and its customer journeys, which offer an alternative channel for B2C business. The corporate client base is expanding, and ties with PoPs is being strengthened through system enhancements, agent network support, and joint marketing initiatives.

The increased focus on the KYC requirements, mandatory issue of the policies in electronic form and the country's largest insurer joining the Repository system will significantly enhance the business opportunities for the insurance repository business.

These are considered as significant opportunities and the Company's domain expertise acquired over three decades of being the industry partner, established processes, technology-driven infrastructure, and marquee clients, will enable the Company to capitalize on the growth in these new businesses.

THREATS

The threats faced by the company has been listed as part of the Analysis. However, the Company has a documented policy for managing the risks/ threats likely to be faced by it.

- The computer resources of the company have been declared as a critical Information Infrastructure by the Ministry of Electronics and Information Technology which indicates the importance of the information infrastructure of the company. With the growing prominence of technology in all our activities, cyber security is of paramount importance to us.
- The emerging Data Protection Laws in the country will also pose significant challenges in the way data is managed, and consent is taken from the data owners. The company may need to have increased focus on the data in its possession and may be required to enhance the spending towards data protection.
- The Company's revenue is highly concentrated on the Mutual Fund industry and its few clients. Competition and the regulatory restrictions may drive down total expense ratios, which in turn could drive down the fees that are paid by the clients to the Company.
- The Company is taking all steps to ensure that we follow all applicable laws and regulations applicable to the Company. Any failure in detecting errors in our statutory records or errors or omissions in our business operations could expose us to potential losses.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has an adequate internal controls system, commensurate with the size and nature of its business. The system is supported by documented policies, guidelines, and procedures to monitor business and operational

performance which are aimed at ensuring business integrity and promoting operational efficiency. All the records are adequately maintained for the preparation of financial statements and other financial information. Apart from internal controls, the Company also audits the efficiency and security of its operations, its information technologies, and data, in accordance with the global standards.

The Company conducts periodic internal audits in line with an audit plan that is drawn at the beginning of the year, which is approved by the Audit Committee. The scope of the exercise includes ensuring adequacy of internal control systems, adherence to management policies and compliance with the laws and regulations of the country.

Internal audit reports are placed before the Audit Committee of the Board of Directors, which reviews the adequacy and effectiveness of the internal control systems and suggests improvements for strengthening them.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

This discussion on Financial Analysis is for consolidated financials of the Company during FY 2025-26. The Company is a technology-driven financial infrastructure and service provider to mutual funds and other financial institutions.

KEY FINANCIAL RATIOS

Details of significant changes (i.e., change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, have been provided as part of the Notes to the Standalone Financials Accounts (Note No. 38). Additional Ratios are provided below:

Ratio	FY 2025-26	FY 2024-25
Debtors Turnover (No of days)	13	25
Current Ratio	5.27	5.23
Operating Profit Margin (%)	38.59%	40.39%
Net Profit Margin (%)	30.37%	31.87%
Return on Net Worth	39.0%	46.25%

OPERATIONAL EXCELLENCE

During the year, CAMS continued to be the leader in delivering quality service in the MF industry for all modes of transactions like Physical, Electronic & Digital. To have continuous improvement, CAMS has made significant efforts in maintaining overall quality performance and accuracy levels.

RISKS AND CONCERNS

The Company recognizes that risk is inherent in any business activity and that managing risk effectively is critical to the immediate and future success of the Company. The Company has a Board level Risk Management Committee in addition to an internal Risk Management Committee, which monitors the risk-related matters of the Company. A Board approved Risk Management Policy defines the Risk Management framework to identify, assess and manage potential risks and opportunities. This policy provides detailed key tasks to identify, assess, manage, monitor, and report key risk areas across the group. The company has also in place a Chief Risk Officer. The identified risks of the Company are as below:

Operational Risk

The Company faces risks in its operations for any error or omission that could lead to significant monetary and reputational losses. The Company has identified the key areas where such risks could exist and taken proactive steps for carrying out process automation and tighter adherence to the established processes.

Risks relating to failure of Business Continuity Plan (“BCP”)

In view of the nature of its operations, the Company is required to ensure a Business Continuity Plan, which will enable it to provide services on a continued basis even under unforeseen events. The company carries out periodical BCP drills using the infrastructure of the BCP location. However, there can be a risk of any failure in the BCP in any foreseen situation in the future.

Regulatory & Compliance Risk

The Company is regulated by various regulators and is subjected to periodical audits. The Company is also required to comply with a host of regulations as part of its compliance activities. Non-compliance with any regulations could result in observations from the regulator and can lead to warnings and penalties. For ensuring the compliances, the company

has extensive management process and a process for identification of outliers on real-time basis for the known observation primarily, which are getting remediated on an immediate basis. The Company also has an extensive system for monitoring compliances with individual functional heads tasked with specific areas. However, this do not provide assurance that there would be no regulatory action.

Technology Risk

Inability to meet the demands of the Clients or adapt to the latest technological changes might affect the Company's business, as our success depends upon the development of technology platforms and applications to conduct our business. In this regard, steps are being initiated to ensure the adoption of the latest technology and to meet the requirements of the clients.

Information Security Risk

As the Company handles large amounts of data, the Information Security risk is one of the identified risks. The Company has an extensive Information Security Management System ("ISMS") which is headed by a Chief Information Security Officer and has a well-established ISMS policy. The Company's systems are being periodically audited by external agencies. Bit Sight, an agency which monitors the level of the information security has rated the Company very high at a score. This is a market-leading score and vindicates the robust security posture. However, there is always a possibility of cyber risk.

People Risk

Dependence on Key Managerial Personnel and Senior Management is considered as a risk and the loss of any key person and or inability to attract new talents, reliance on third party service providers in several areas of operations and our inability to have full control over their services would affect the Company's business. Towards mitigating these risks, all the managerial positions have been filled and retention of KMP through ESOPs and Incentive Programs has been initiated and action to create future Leaders through training, skill certification and workshops have been initiated.

Revenue Concentration

A significant part of the revenue is concentrated from MF Business. Within MF the revenue is concentrated within a group of top clients. Towards this risk, the Company is focusing

on enhancing the non-MF revenue. The Company perceives high growth opportunities in Insurance Repository, CAMSPay (payment aggregator business), and services to AIF clients. In addition, the Company has also been appointed as CRA (Central Recordkeeping Agency) for Pension Funds and added Account Aggregator business to broaden the revenue generation sources. Leveraging competencies acquired through Mutual Fund services business, the Company has launched products like Recon Dynamix, Loan against Mutual Funds (LAMF), etc. Irrespective of this additional business, the Mutual Fund services business is likely to remain the dominant business in the near to medium period.

Contractual Risk

The Company has entered into contractual agreements with various clients, which may contain clauses which might adversely affect our business, on the occurrence of certain events like employee fraud or misconduct or errors and omissions in the operations. The Company has extensive insurance coverage for addressing such liabilities. However, the insurance cover may not be adequate to fully compensate for the loss.

HUMAN RESOURCES

Employee attraction, development and retention are key priorities of CAMS. We believe engaged employees contribute to a higher level of engagement with clients and investors resulting in profitability and growth. Hence making CAMS a great place to work is always our endeavour. Our People strategy has been to develop a culture of learning & growth, building leadership capability to manage growth and to bring out the best in our employees through creating an environment of agility and transformation. We have created several talent pools through academia collaboration to meet our specialized skill requirements. The Company has a robust training and development framework to enable certification in the MF Domain. Fostering innovation and automation through differentiated and high impact recognition programs has been a hall mark of our people excellence practices. Our risk awareness and mitigation programs had heightened our compliance posture. Various communities have been formed which engage employees through various activities which has helped maintain a participative work environment.

The deep domain knowledge of employees has helped us establish our business leadership and market share. Our

employees collaborate with precision and synchronization to enable CAMS to be a market influencer for competitive advantage and to keep in tune with the demands of the market. CAMS invests in building a diverse and inclusive environment for our employees. These employees enable the Company to reach out to investors in Mutual Funds across the country. The Company's career development initiatives range from up-skilling using structured in-house programs, specialist certifications to sponsorship of courses at premium management institutions. We assist our employees in creating their individual development plans and facilitate growth through job rotations, internal hiring, and promotions.

We continue to uphold high standards of governance with respect to all statutory compliance and regulatory

requirements. We have several avenues for our employees to voice their opinion in a safe and conducive environment. Managers engage in meaningful dialogues and coach employees to enhance their performance.

SAFE AND HEALTHY ENVIRONMENT

The operations of the Company do not involve any manufacturing. The Company strives to maintain the highest safety standards; periodic fire drills are carried out at various premises. First aid training is given to a group of employees to handle any eventuality. Feedback from employees is regularly obtained on various health and safety considerations. The offices with a significant number of employees have either an in-house medical centre or tie-up with leading hospitals to provide treatment in case of medical exigencies.

Business Responsibility and Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1. Corporate Identity Number (CIN) of the Listed Entity	L65910TN1988PLC015757
2. Name of the Listed Entity	Computer Age Management Services Limited
3. Year of incorporation	1988 (May 25)
4. Registered office address	Computer Age Management Services Limited, New No.10, Old No 178, M.G.R. Salai, Nungambakkam, Chennai (Madras), Tamil Nadu, 600034
5. Corporate address	Computer Age Management Services Limited, No.158, Rayala Towers, Tower - I, 3 rd Floor, Anna Salai Chennai 600002
6. E-mail	secretarial@camsonline.com
7. Telephone	044-61092992
8. Website	www.camsonline.com
9. Financial year for which reporting is being done	FY 2025-26
10. Name of the Stock Exchange(s) where shares are listed	BSE Limited (BSE) and the National Stock Exchange of India (NSE)
11. Paid-up Capital	₹ 49,59,68,996 (As on March 31,2026)
12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Manikandan Gopalakrishnan secretarial@camsonline.com
13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e., for the entity and all the entities which form a part of its consolidated financial statements, taken together)	Consolidated
14. Name of assessment or assurance provider	SGS India Private Limited
15. Type of assurance obtained	Limited Assurance on BRSR Core attributes

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Registrar and transfer agent (RTA) for mutual funds (MFs)	Technology-driven financial infrastructure and services provider to Asset Management Companies, Alternate Investment Funds, Insurance Companies and Central Record keeping Agency for NPS Client Digital on-boarding, e-KYC, fund reports and other digital solutions for AIF and PMS .	86%
2	Service provider for insurance companies, Payment Aggregator services, KYC Registration Agency and other activities	Insurance Repository Services Payment Aggregator & Account Aggregator services. Central Record keeping Agency for NPS.,	14%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Service Partner to Asset Management Company	62099	86%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	Not Applicable	11 Back offices 285 Service Centres PAN India 3 Data centers	299
International	Not Applicable	Not Applicable	Not Applicable

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	25 States and 5 UTs
International (No. of Countries)	Not Applicable

b. What is the contribution of exports as a percentage of the total turnover of the entity?

0.09%

c. A brief on types of customers

CAMS is a Registrar and Transfer Agent (RTA) for mutual funds (MFs) and Alternate Investment Funds with a widespread customer base of more than 400. CAMS is a B2B service partner offering technology-driven financial infrastructure solutions to Mutual funds, Alternate Investment funds, and Insurance companies. The company is a market leader serving 68% (approx.) of average assets under management as of March 31,2026. Further, the company also serves customers through variety of touch points such as the PAN-INDIA network of service center, mobile apps and chatbots.

MF & Alternate investment Funds	Insurance vertical	Account Aggregator	Payments Business
Asset Management Companies, Alternate investment funds	Insurance companies	Banks and financial market intermediaries	Asset Management Companies, NBFCs

IV. Employees

20. Details as of the end of Financial Year:

a. Employees and workers (including differently abled):

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent (D)	8410	5747	68.00	2663	32.00
2.	Other than Permanent (E)	92	64	70.00	28	30.00
3.	Total employees (D + E)	8502	5811	68.00	2691	32.00
WORKERS						
4.	Permanent (F)	0	0	0.00	0	0.00
5.	Other than Permanent (G)	0	0	0.00	0	0.00
6.	Total workers (F + G)	0	0	0.00	0	0.00

b. Differently abled Employees and workers:

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	18	17	94.00	1	6.00
2.	Other than Permanent (E)	2	1	50.00	1	50.00
3.	Total differently abled employees (D + E)	20	18	90.00	2	10.00
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	0	0	0.00	0	0.00
5.	Other than Permanent (G)	0	0	0.00	0	0.00
6.	Total differently abled workers (F + G)	0	0	0.00	0	0.00

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6	1	17
Key Management Personnel	3	NIL	0

22. Turnover rate for permanent employees and workers

	FY 2025-26 (Turnover rate in current FY) [values in %]			FY 2024-25 Turnover rate in previous FY) [values in %]			FY 2023-24 (Turnover rate in the year prior to the previous FY) [values in %]		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees*	24	31	26	24	38	31	28	39	34
Permanent Workers	Not Applicable								

V. Holding, Subsidiary and Associate Companies (including joint ventures)**23. Names of holding / subsidiary / associate companies / joint ventures**

S. No.	Name of the holding/ subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	CAMS Insurance Repository Services Limited	Subsidiary	100	Yes
2	CAMS Investor Services Private Limited	Subsidiary	100	Yes
3	Sterling Software Private Limited	Subsidiary	100	Yes
4	CAMS Financial Information Services Private Limited	Subsidiary	100	Yes
5	CAMS Payment Services Private Limited	Subsidiary	100	Yes
6	Fintuple Technologies Private Limited	Subsidiary	79	Yes
7	Think Analytics India Private Limited	Subsidiary	55	Yes
8	Think Analytics Consultancy Services Private Limited	Step Down Subsidiary	55	Yes
9	THINK360 AI, INC	Step Down Subsidiary	55	Yes
10	MFC Technologies Private Limited	Associate	50	Yes

VI. CSR Details

24. i. Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No) -YES
- ii. Turnover (in ₹) – 151,624.90 Lakhs
- iii. Net worth (in ₹) - 132,091.47 Lakhs

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/ No) if Yes, then provide web-link for grievance redress policy	FY 2025-26			FY 2024-25			If NA, then provide the reason
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	
Communities ¹	Yes	0	0	None	0	0	None	
Investors (other than shareholders) ²	Yes	124	2	None	217	1	None	
Shareholders ³	Yes	4	0	None	9	0	None	
Employees and workers ⁴	Yes	0	0	None	0	0	None	
Customers ⁵	Yes	0	0	None	0	0	None	
Value Chain Partners ⁶	Yes	0	0	None	0	0	None	

Note:

- The company undertakes various CSR initiatives in the areas of education and health and also manage effective grievance redressal of the communities, if any. The company's nature of operation does not have any negative externalities to the community.
- The grievance redressal process for investors are enlisted at: <https://www.camsonline.com/Investors/Support/Query&Complaint-Form>
- <https://www.camsonline.com/about-cams/shareholder-relations/shareholder-support>
- There is a grievance redressal policy for employees and it is available on the intranet of the company which is accessible to all its employees.

The company conducts regular employee engagement programmes and any grievances raised by employees are addressed periodically. No grievances were received through grievance boxes and other HR records. For more details, refer to Corporate Governance section in Page 87-88.
- A dedicated customer relation manager for each customer interacts on a regular basis and addresses the grievance of the customers.
- The grievance redressal mechanism for value chain partners has been enlisted at: <https://www.camsonline.com/Distributors/Support/Grievances>

In addition to the above mechanisms, the company has in place whistle blower policy which is available on the website of the company. Web-link of the policy: [CAMS- Whistle blower policy](#)

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Cyber security risk	R	The company relies heavily on its technology and infrastructure. As majority of transactions are processed digitally, it increases cyber security risk.	The company has a robust IT committee- governing cyber security policy which is regulated by internal and external teams including external specialist firms. The company has a dedicated Chief Information Security officer who proactively monitors the threats.	Negative
2.	Compliance risk	R	The frequent regulatory changes make it difficult for the company to stay compliant and any default could result in fines and penalties.	To mitigate this risk, the company has internal compliance monitoring tools and specific set of individuals for tracking compliance.	Negative
3.	Operational risk	R	The company faces risks relating to error or omissions in the operations which could significantly impact the monetary and reputational losses.	The company mitigates the risk by critical incident reporting tracker and proactive monitoring of the potential risks.	Negative
4.	Customer satisfaction	R	The company has been actively diversifying into new business lines and the client servicing has become increasingly complex and dynamic.	To mitigate this risk, client satisfaction surveys are conducted by the company.	Negative

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5.	Regulatory Risk	R	The company's businesses are guided by various regulators and any non-compliance to regulations could result in observations from authorities, which may significantly lead to fines, penalties and even cancellation of licenses.	The company has internal compliance monitoring tools, which is an external-third party tool for identifying and mitigating any potential violations or defaults.	Negative
6.	Diversity and inclusion	O	A diverse and inclusive workforce can lead to enhanced creativity and fosters innovative ideas within the Company. This enhances employee engagement and performance and as well paves way to new market opportunities.	-	Positive
7.	Climate Change	O	Implementation of climate action measures ensures a comprehensive analysis and strategic mitigation of business impacts. The Company can benefit from cost savings, innovation, attracting ESG investments and embracing sustainable practices and reducing its carbon footprint.	-	Positive

SECTION B – MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the National Guidelines on Responsible Business Conduct (NGRBC) Principles and Core Elements of administering responsible activity.

The National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business (NVGs) released by the Ministry of Corporate Affairs has adopted nine areas of Business Responsibility. These briefly are as follows:

Principle 1	Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent, and accountable
Principle 2	Businesses should provide goods and services in a manner that is sustainable and safe
Principle 3	Businesses should respect and promote the well-being of all employees, including those in their value chains
Principle 4	Businesses should respect the interests of and be responsive to all its stakeholders
Principle 5	Businesses should respect and promote human rights
Principle 6	Businesses should respect and make efforts to protect and restore the environment
Principle 7	Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent
Principle 8	Businesses should promote inclusive growth and equitable development
Principle 9	Businesses should engage with and provide value to their consumers in a responsible manner

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	Yes, we have an ESG policy, approved by our CSR & ESG committee, which covers all National Guidelines on Responsible Business Conduct ("NGRBC") principles. In addition, we also have various other policies relevant to NGRBC Principles and the details of policies can be accessed through the company's website. Some of the policies are internal which are accessible to internal stakeholders. The web-link for accessing the policies are as follows: https://www.camsonline.com/about-cams/shareholder-relations/policies								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes. The company has translated the policies into procedures and established internal systems for better governance of NGRBC related focus areas.								
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.									
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.									
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.									
Governance, leadership and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements									
Refer to the Section MD's speech in page number 32-33									
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).									

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9																				
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes.																												
	<p>The CSR and ESG committee of the board is responsible for oversight of the sustainability-related matters and provides guidance, leadership and necessary oversight for ESG initiatives of the company.</p> <p>The scope of the committee includes the following:</p> <ol style="list-style-type: none"> a. Monitor, evaluate, if appropriate, and provide guidance on the Company's policies, procedures, and practices with respect to ESG Matters. b. Review and monitor the Company's non-financial reporting with respect to ESG Matters. c. Oversee the Company's public disclosure on ESG Matters including any sustainability reports. d. Review and monitor the Company's initiatives to manage and mitigate its environmental impact. e. Monitor actions or initiatives taken to prevent, mitigate and manage risks related to ESG Matters which may have a materially adverse impact on the Company or are otherwise, pertinent to its stakeholders and provide guidance hereon. f. Monitor and review, as appropriate, any significant examination or audit by external auditors, regulators or key ESG rating agencies on ESG Matters. g. Coordinate with the other Board Committees for specific overlapping ESG Matters <p>The composition of the CSR and ESG committee of the company is as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #e0e0e0;">Sl. No</th> <th style="background-color: #e0e0e0;">Name</th> <th style="background-color: #e0e0e0;">Designation</th> <th style="background-color: #e0e0e0;">DIN</th> <th style="background-color: #e0e0e0;">Category</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Dinesh Kumar Mehrotra</td> <td>Chairman</td> <td>00142711</td> <td>Non-Executive Non-Independent Director</td> </tr> <tr> <td>2.</td> <td>Mr. N V Sivakumar</td> <td>Member</td> <td>03534101</td> <td>Independent Director</td> </tr> <tr> <td>3.</td> <td>Mr. Anuj Kumar</td> <td>Member</td> <td>08268864</td> <td>Executive Director</td> </tr> </tbody> </table>									Sl. No	Name	Designation	DIN	Category	1.	Mr. Dinesh Kumar Mehrotra	Chairman	00142711	Non-Executive Non-Independent Director	2.	Mr. N V Sivakumar	Member	03534101	Independent Director	3.	Mr. Anuj Kumar	Member	08268864	Executive Director
Sl. No	Name	Designation	DIN	Category																									
1.	Mr. Dinesh Kumar Mehrotra	Chairman	00142711	Non-Executive Non-Independent Director																									
2.	Mr. N V Sivakumar	Member	03534101	Independent Director																									
3.	Mr. Anuj Kumar	Member	08268864	Executive Director																									

Policy and management processes

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually (A)/ Half yearly(H)/ Quarterly(Q)/ Monthly (M) / Weekly(W))								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	B	B	C	C	B	C	B	B	B	A	A	A	A	A	A	A	A	A
Compliance with statutory requirements of relevance to the principles and, rectification of any non-compliances	B	B	B	B	B	B	B	B	B	Q	Q	Q	Q	Q	Q	Q	Q	Q

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.

Yes. The processes and compliances are subject to review and inspections as applicable by the internal and external auditors. The policies are reviewed on a periodical basis by the respective departments, and updated accordingly. The updated policies are placed before the Board for its approval, as applicable. An internal assessment of workings of the policies has been carried out as stated above.

*B- Board of Directors *C- CSR and ESG Committee of the Board

12. If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:

If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)									
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

Not Applicable

SECTION C: PRINCIPLE-WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATOR

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year.

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Board of Directors / Key Managerial Personnel (KMP)	7	Presentations were made to the Board on Company policies, changes in the regulatory environment applicable to the Company, the industry, market and customers, operations, equity performance, earnings outlook, operational efficiencies, service and product offerings, digitisation initiatives, customer engagement strategies, risk management framework, fraud prevention, cyber security, CSR initiatives, business sustenance and employee practices, Cryptography risks, Human Capital, Incentives, Culture, and Future Talent, DPDP, Data Governance, and Regulatory Developments, ESG Integration for Market-Infrastructure Entities.	100%
Employees other than Board of Directors or KMPs	704	Financial Awareness, Functional Skill Development Effective communication, English Language program, Excel, Technology training programs, Leadership development programs. Functional Skill Development (MF ops, MIS, AIF, Risk trainings et al) Effective communication, Data Analyst Training Programs, English Language program, Excel, Technology training programs, Leadership development programs. These programs have enhanced the skill levels of the employees	98%
Workers	Not Applicable		

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year, in the following format (Note: The entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

	Monetary				
	NGRBC Principle	Name of the regulatory / enforcement agencies / judicial institutions	Amount (₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/Fine	Nil	Nil	Nil	Nil	Nil
Settlement					
Compounding Fee					

	Non-Monetary			
	NGRBC Principle	Name of the regulatory / enforcement agencies / judicial institutions	Brief of the case	Has an appeal been preferred? (Yes/No)
Imprisonment			Nil	
Punishment				

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision referred in cases where monetary or non-monetary action has been appealed:

Case details	Name of the regulatory/ enforcement agencies/ judicial institutions
	Not Applicable

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

The company has established Anti-Bribery and Corruption policy for the Board of Directors and Employees promoting the adherence to highest standards of ethics, integrity and fairness. As a part of commitment, all forms of bribery/ corruption/ gifts/offers are unacceptable and will not be tolerated. The employees are provided trainings on anti-corruption and anti-bribery. Code of Conduct outlines the rules and standards to be observed by the employees and Board of Directors. Further, the Vigil mechanism of the Company encourages the employees to report the genuine concerns which could impact the operations and performances. The value chain partners viz., vendors are also communicated the Company's objectives through vendor code of conduct. For more details, refer to webpage on company's policies. <https://www.camsonline.com/about-cams/shareholder-relations/policies>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

	FY 2025-26	FY 2024-25
Directors	NIL	NIL
KMPs	NIL	NIL
Employees	NIL	NIL
Workers	NIL	NIL

6. Details of complaints with regard to conflict of interest

	FY 2025-26		FY 2024-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	NIL	NIL	NIL	NIL
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	NIL	NIL	NIL	NIL

7. Provide details of any corrective action taken or under way on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

8. Number of days of accounts payables:

	FY 2025-26	FY 2024-25*
Number of days of accounts payables	15	22

Note: *The number of days of accounts payable for the FY 2024-25 has been reinstated in accordance with the BRSR core reporting standards.

9. Open-ness of business Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26*	FY 2024-25*
Concentration of Purchases	a) Purchases from trading houses as % of total purchases	0.78%	0.60%
	b) Number of trading houses where purchases are made from	28	24
	c) Purchases from top 10 trading houses as % of total purchases from trading houses	70%	82%
Concentration of Sales	a) Sales to dealer / distributors as % of total sales	NIL	NIL
	b) Number of dealers / distributors to whom sales are made	NIL	NIL
	c) Sales to top 10 dealers / distributors as % of total sales to dealer / distributors	NIL	NIL
Share of RPTs in	a) Purchases (Purchases with related parties as % of Total Purchases)	24%	25%
	b) Sales (Sales to related parties as % of Total Sales)	NIL	NIL
	c) Loans & advances given to related parties as % of Total loans & advances	70%	61%
	d) Investments in related parties as % of Total Investments made	55%	54%

Note: The disclosure is in accordance with the BRSR Core reporting Standard.

LEADERSHIP INDICATORS**1. Awareness programmes conducted for value chain partners on any of the principles during the financial year.**

Total No of awareness program Held*	Topic/principle covered under the training	% of value chain partners covered (by value of business done with such Partners) under the awareness program
NIL	NIL	NIL

*The company during periodic interactions with various stakeholder groups including contractors, vendors and customers emphasises the adherence of various aspects of NGRBC principles and directs the group to conduct business responsibly.

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the board?

(Yes/No) If yes, provide details of the same.

Yes. The company has established a Code of Conduct for the Board of Directors and Senior Management Personnel highlighting the circumstances to avoid that may likely to lead to conflict of interest. The employees, Senior management personnel and the Board shall not engage in any business, relationship or activity, which is likely to develop a conflict of interest with the Company. The code of conduct established by the Company details the probable instances leading to conflicts of interests which is as below: Any activity / employment that interferes with the performance or responsibility to the company or is otherwise in conflict with or prejudicial to the company - Investments by them / their family members viz. parents, spouse, and sons / daughters, in unlisted entities of competitors, customers, suppliers and any other investments that compromise their responsibility to the company.

For more details, refer to <https://www.camsonline.com/about-cams/shareholder-relations/policies>

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	FY 2025-26	FY 2024-25	Details of improvements in environmental and social impacts
R&D	0	0	0
Capex	0	0	0

None, owing to nature of business

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

Yes. The company has implemented Supplier Code of Conduct as a part of contract adhering to integrate with the ESG principles into their systems and processes. This policy is based on CAMS values of honesty, integrity, respect, fairness, purposefulness, trust, responsibility, citizenship and caring. Suppliers are expected to comply with these code, with a focus on: Diversity and inclusion, Environmental stewardship, Ethics and Anti-Corruption.

- b. If yes, what percentage of inputs were sourced sustainably?**

As a service provider, CAMS direct consumption of input material is limited. However, the company provides opportunity to start-ups and local vendors and ensures to procure majority of its materials from local vendors.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for Plastics (including packaging), E-waste, Hazardous waste and other waste**

Not Applicable, owing to the nature of business

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

No

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

The company has not conducted Life Cycle Perspective/ Assessments in the current reporting period.

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along with action taken to mitigate the same.**

Name of Product/ Service	Description of the Risk/ Concern	Action Taken
Not Applicable		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25
	Not Applicable, owing to the nature of business.	

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2025-26			FY 2024-25		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)						
E-waste	Not Applicable			Not Applicable		
Hazardous waste						
Other waste						

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Not Applicable, owing to the nature of business.

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

1. a. Details of measures for the well-being of employees

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	5747	5747	100.00	5689	98.99	-	0	108	1.88	0	0.00
Female	2663	2663	100.00	2628	98.69	90	0.00	0	0	0	0.00
Total	8410	8410	100.00	8317	98.89	90	1.07	108	1.28	0	0.00
Other than Permanent employees											
Male	64	51	79.69	0	0	-	0	3	4.69	0	0.00
Female	28	26	92.86	0	0	2	7.14	-	0	0	0.00
Total	92	77	83.70	0	0	2	2.17	3	3.26	0	0.00

b. Details of measures for the well-being of workers: Not Applicable

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers- Not Applicable											
Male											
Female											
Total											
Other than Permanent workers- Not Applicable											
Male											
Female											
Total											

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2025-26	FY 2024-25
Cost incurred on wellbeing measures as a % of total revenue of the company	1.09%	0.78%

2. Details of retirement benefits for the current and previous financial year

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	0	Yes	100	0	Yes
Gratuity	100	0	Yes	100	0	Yes
ESI*	100	0	Yes	100	0	Yes
Others - please specify						

Note:

Employees successfully completed 5 years of tenure are entitled for Gratuity benefits

*The above figures pertains only to permanent employees based on the applicability.

3. Accessibility of workplaces

Are the premises/offices accessible to differently abled employees as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes. All CAMS offices are accessible to differently abled employees in line with the requirements of Rights of Persons with Disabilities Act, 2016. The offices are equipped with ramps, fully furnished restrooms for differently abled employees and elevators for easy accessibility of differently abled employees.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. For more details, please refer : <https://www.camsonline.com/about-cams/shareholder-relations/policies>

5. Return to work and retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	NA	NA
Female	49%	54%	NA	NA
Total	79%	79%	NA	NA

6. Is there a mechanism available to receive and redress grievances for the Permanent and Non-permanent employees' categories of employees? If yes, give details of the mechanism in brief.

Yes/No (If Yes, then give details of the mechanism in brief)	
Permanent Workers	Not Applicable
Other than Permanent Workers	
Permanent Employees*	Yes
Other than Permanent Employees*	Yes

*The Company has in place a POSH policy, Whistle blower policy and Employee safety policy applicable for all employees. The employees and the Board of Directors shall express the grievances or concerns relating (not limited to) to illegal or unethical practices of behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. In addition, the POSH policy and Employee safety policy outlines the mechanisms to report concerns on sexual harassment and safety issues. At the time of onboarding, the employees are apprised on the grievance mechanisms.

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees*	0	0	0.00	0	0	0.00
- Male	0	0	0.00	0	0	0.00
- Female	0	0	0.00	0	0	0.00
Total Permanent Workers*	0	0	0.00	0	0	0.00
- Male	0	0	0.00	0	0	0.00
- Female	0	0	0.00	0	0	0.00

Note: CAMS does not have any employees and workers' unions or association. The Company, however, recognises the right to freedom of association and does not discourage collective bargaining.

8. Details of training given to employees

Category	FY 2025-26					FY 2024-25				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
EMPLOYEES										
Male	5810	4500	77.00	5342	92	5852	600	10.00	5109	87
Female	2692	1000	37.00	2491	93	2476	300	12.00	2200	88
Total	8502	5500	65.00	7833	92	8328	900	11.00	7309	88
WORKERS- NOT APPLICABLE										
Male	-									
Female	-									
Total	-									

9. Details of performance and career development reviews of employees

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	5810	5810	100.00	5852	5852	100.00
Female	2692	2692	100.00	2476	2476	100.00
Total	8502	8502	100.00	8328	8328	100.00
WORKERS- NOT APPLICABLE						
Male	-					
Female	-					
Total	-					

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage of such a system?

Concerning the nature of business, there are no significant occupational health risks in the operating premises. However, the company has adopted well-defined Occupational health and safety (OHS) systems to ensure safety at the workplace of the employees and the company checks effectiveness of internal safety systems on a periodical basis. Further, the company also maintains robust physical security with security guards, biometric access control, and CCTV systems, alongside environmental security measures including DG sets, UPS and fire safety with evacuation protocols.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

We conduct Quarterly fire drills at all our branches and corporate offices which ensures preparedness among the occupants and internal controls. Fire extinguishers are kept stocked to ensure that they can be used effectively in the event of an emergency. Employee are informed about assembly points for the corporate offices. The floor plans of the premises are exhibited at strategic spots. The display board at offices also includes emergency contact information such as police, hospitals, and the fire department. We have full-fledged physical security systems which includes Security guards, Biometric access control system & CCTV systems. Electrical safety measures are in place as per the statutory norms. Many offices have in-house medical teams for any first-aid treatments. Various initiatives were launched to promote physical and mental well-being and nudge employees to develop healthy behaviours and habits. All employees and their immediate families are eligible for hospitalization coverage. The company has

enhanced the employee benefits for protection of health and well-being such as Group Term Insurance and Personal accident insurance. In addition to the quarterly drills, the entity also conducts annual safety audit to identify risks and to implement safety measures.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks.

Not applicable, since the company has no workers.

d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services?

Yes, the Company operates an on-site health center offering medical and healthcare support and provides a range of non-occupational medical services to its employees in order to safeguard their physical and mental well-being. A number of initiatives are listed below.

- BFIT competition to encourage healthy behaviour through exercise, walking, and mindful eating. The leader boards were monitored by e-portal tracking, and teams that demonstrated excellence were recognised. Employees responded enthusiastically to the initiative as well.
- Virtual yoga, meditation, and stress management programmes - Awareness programmes to promote a healthy lifestyle
- Webinars on Gratitude, Anxiety, and Depression.
- Awareness programmes for enabling healthy lifestyle
- First aid kits are always maintained and are available on the premises.
- The Company encourages employees to avail of top up insurance plan on personal accident insurance for themselves and top up Medclaim for their eligible dependents.
- The Company has Gym facilities, Table Tennis facilities with high workforce concentration. We conducted wellness sessions on various health related topics during the year.

11. Details of safety-related incidents

Safety Incident/Number	Category	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	NIL	NIL
	Workers	NA	NA
Total recordable work-related injuries	Employees	NIL	NIL
	Workers	NA	NA
No. of fatalities	Employees	NIL	NIL
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	NIL	NIL
	Workers	NA	NA

12. Describe the measures taken by the entity to ensure a safe and healthy workplace

The company conducts safety audits, fire evacuation drills and fire safety awareness training, while providing ergonomic chairs and access to a wellness club.

13. Number of complaints on the following made by employees:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	NIL	None	NIL	NIL	None
Health & Safety	NIL	NIL	None	NIL	NIL	None

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100
Working Conditions	100

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health and safety practices and working conditions.

Not applicable as there have been no incidents in the current reporting period

LEADERSHIP INDICATORS**1. Does the entity extend any life insurance or any compensatory package in the event of death of?**

(A) Employees (Y/N) = Yes, the company has constituted "Bereavement Grant Policy", under which a grant equivalent to 24 months' gross salary, capped at ₹ 50 Lakhs, will be provided.

(B) Workers (Y/N) = Not Applicable

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

We duly undertake measures to ensure that the statutory dues have been deducted and deposited by the value chain partners in accordance to the contract with the company. The company has statutory and internal audit policies and procedures to ensure the above. CAMS ensures that statutory dues for the transactions within the remit of the company are deducted and deposited duly. The company expects its value chain partners to uphold transparency and accountability in any transactions initiated. We regularly perform vendor audits to ensure compliance with all statutory regulations.

3. Provide the number of employees having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employees	NIL	NIL	NIL	NIL
Workers	Not Applicable			

4. Does the entity provide transition assistance programmes to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)

No. However, the company has complied with the business requirements.

5. Details on assessment of value chain partners

% of value chain partners (by value of business done with such partners) that were assessed	
Health and safety practices	0
Working Conditions	0

6. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Not Applicable

PRINCIPLE 4 Businesses should respect the interests of and be responsive to all its stakeholders

ESSENTIAL INDICATOR

1. Describe the processes for identifying key stakeholder groups of the entity.

CAMS is committed to be a responsible business player by adhering to high standards of corporate governance and continues to be a good corporate citizen. We follow a structured process for identification and prioritization of stakeholder groups. We prioritize the stakeholder groups by the level of importance they exert on the business and have strategized structured process for engaging with the stakeholder groups. The Company ensures that the interests of diverse stakeholder groups are balanced in all strategic decision-making processes and responds to their concerns including Environmental, Social, Economic, and Governance issues in a timely manner.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group

Stakeholder Group	Whether identified as vulnerable and Marginalized Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice, Board, Website), Others	Frequency of engagement (Annually/ Half Yearly/ Quarterly/ Others- Please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	Email, Mobile apps, Customer Satisfaction Surveys, Websites, Face to face meetings	Monthly	Service delivery and Customer satisfaction
Employees	No	Emails, Internal communications, Career reviews	Regular	Performance appraisal, Career growth, Skill development training, Fair remuneration, safe workplace, employee satisfaction.
Suppliers/ Contractors	No	Email, Personal Meetings	Regular	Code of Conduct, Responsible Business practices, Delivery of services
Investors/ Shareholders	No	Email, Website, Newspaper ads	Annual General Meetings	Financial Performance
Community	Yes	Newspaper, Notice Board, Community Meeting	Need based	Implementation of CSR activities across key scope areas like Health, Education and, Skill development.
Governments/ Regulatory bodies	No	Email, Regular Meetings	Regular	Regulatory Compliance
Media	No	Press Release, Presentation meetings	Regular/Quarterly	Stakeholder Engagement

LEADERSHIP INDICATORS

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

The company through the Stakeholder Relationship committee conducts regular consultations with internal and external stakeholder groups on a regular basis through various platforms such as grievance mechanisms, general meetings, and so on, and mutually discusses EES issues. The feedback from stakeholder group is considered on a periodical basis by the board members and strategic direction in decision-making and policy development follows from the Board. We also have CSR and ESG committee to review, monitor and provide a strategic direction to our CSR practices and social initiatives.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into the policies and activities of the entity.

Yes, the company identified the key focus areas for CSR intervention through proactive engagement with stakeholder groups. Also, the key material topics for the organisation is prioritised considering the impact on the stakeholder groups and the impact of the business on Environment, Economy and Society.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

We engage with vulnerable/ marginalized stakeholder groups especially EWS, Tribals, through CSR outreach programmes. The programmes are not just limited to philanthropy but also encompass on holistic community development, institution building and sustainability-related initiatives while focusing on vulnerable and marginalized groups. The CSR policy aims to provide dedicated approach to community development in Education and vocational training, health and hygiene, water conservation and protection of environment, women's empowerment, gender equality, environmental sustainability and rural development. Some of the initiatives through which CAMS continue supporting society's most marginalized segments are as follows:

- Providing support to senior citizens who do not have children/relatives
- Women self-help groups for enhancing the entrepreneurial skills.
- Tree plantation to improve the green cover.

PRINCIPLE 5 Businesses should respect and promote human rights

1. Employees who have been provided training on human rights issues and policy(ies)-

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees/ workers covered (B)	% (B / A)	Total (C)	No. of employees/ workers covered (D)	%(D / C)
Employees						
Permanent	5810	5810	100.00	7932	7932	100.00
Other than permanent	2692	2692	100.00	396	396	100.00
Total Employees	8502	8502	100.00	8328	8328	100.00
Workers- Not Applicable						
Permanent						
Other than permanent				-		
Total Workers						

2. Details of minimum wages paid to employees and workers

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent	8410	0	0.00	8410	100	7932	0	0.00	7932	100
Male	5747	0	0.00	5747	100	5544	0	0.00	5544	100
Female	2663	0	0.00	2663	100	2388	0	0.00	2388	100
Other than permanent	92	0	0.00	92	100	396	0	0.00	396	100
Male	64	0	0.00	64	100	308	0	0.00	308	100
Female	28	0	0.00	28	100	88	0	0.00	88	100
Workers – Not Applicable										
Permanent										
Male										
Female										
Other than permanent	-									
Male										
Female										

3. Details of remuneration/salary

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category (₹ in Lakhs)	Number	Median remuneration/ salary/ wages of respective category (₹ In Lakhs)
Board of Directors (BoD) (Managing Director)*	1	726	0	0
Key Managerial Personnel (Other than BoD)*	2	394	0	0
Employees other than BoD and KMP*	4902	2.84	2233	2.84
Workers*	NA	NA	NA	NA

*Above disclosure is provided for standalone boundary of CAMS.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26	FY 2024-25
Gross wages paid to females (Gross wages paid to females as % of total wages)	21.00	22.57

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the employees of CAMS can raise concerns about human rights issues with HR department.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

We are committed to ensuring an inclusive environment where people are treated with respect and dignity. Staff members can contact the Human Resources team for any concerns pertaining to human right issues. The grievances are duly addressed, and appropriate corrective measures are implemented.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	2	0	The company has taken timely measures for the effective redressal of grievances	3	0	0
Discrimination at workplace	0	0	0	0	0	0
Child Labour	0	0	0	0	0	0
Forced Labour/Involuntary Labour	0	0	0	0	0	0
Wages	0	0	0	0	0	0
Other human rights related issues	0	0	0	0	0	0

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	2	3
Complaints on POSH as a % of female employees / workers	0.07	0.08
Complaints on POSH upheld	2	3

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases

We believe in providing equal opportunity / affirmative action. We have formulated and implemented Whistle-blower policy and Policy on the Prevention of Sexual Harassment of Women at Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013. The POSH committee, oversees implementation of internal controls to prevent harassment incidents. The Company is intolerant of any discrimination or harassment issues and takes prompt action to address the complaint. We also encourage employees and directors to report genuine concerns, such as illegal or unethical practices or behaviour, while maintaining complete confidentiality. We educate employees on the prevention of sexual harassment in the workplace on a regular basis through internal communications and training programmes.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, human rights mandates are included in business agreements and contracts.

10. Assessments for the year

	% of offices that were assessed (by entity or statutory authorities or third parties)
Child labour	
Forced/involuntary labour	
Sexual harassment	100%
Discrimination at workplace	
Wages	
Others – please specify	

11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

No significant risk was identified as an outcome of the above-mentioned assessment by the entity.

LEADERSHIP INDICATORS**1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.**

We have not encountered any concern requiring a change in our business processes because of addressing human rights grievances/ complaints.

2. Details of the scope and coverage of any human rights due-diligence conducted.

The Company conducts periodic audits and engages with all the employees and other related stakeholders for identifying instances of human rights related issues across the operating boundary. Any serious concerns identified are taken up on an immediate basis and fair and timely resolution is sought to respected parties. The details and coverage of human rights due diligence is covered in the essential indicators of the principle 5.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, the company's premise/office is accessible to visitors with special needs and adheres to the provisions of the Rights of Persons with Disabilities Act, 2016.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual harassment	
Discrimination at workplace	
Child labour	
Forced labour/Involuntary labour	These parameters are currently not assessed
Wages	
Others – please specify	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not Applicable in view point no 4.

PRINCIPLE 6 Businesses should respect and make efforts to protect and restore the environment**Essential Indicators****1. Details of total energy consumption (in Joules or multiples) and energy intensity.**

Parameter	Please specify unit	FY 2025-26	FY 2024-25
From renewable sources			
Total electricity consumption (A)	GJ	14,800.31	0
Total fuel consumption (B)	GJ	0	0
Energy consumption through other sources (C)	GJ	0	0
Total energy consumed from renewable sources (A+B+C)	GJ	14,800.31	0
From non-renewable sources			
Total electricity consumption (D)	GJ	16,178.99	29892.35
Total fuel consumption (E)	GJ	1,066.47	815.20
Energy consumption through other sources (F)	GJ	0	0
Total energy consumed from non-renewable sources (D+E+F)	GJ	17,245.47	30707.55
Total energy consumed (A+B+C+D+E+F)	GJ	32,045.78	30707.55
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	GJ / Million rupees of turnover	2.11	2.16
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)#	GJ/ USD	0.00004	0.0000446
Energy intensity in terms of physical output	GJ	Not Applicable	Not Applicable
Energy intensity (optional) - the relevant metric may be selected by the entity		0	0

#The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2025 and 2026 by International Monetary Fund for India

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency. (Y/N) If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited. The reporting boundary is limited to 11 back office and 33 front office facilities.

2. Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No

3. Provide details of the following disclosures related to water.

Parameter	Please specify unit	FY 2025-26 *	FY 2024-25
Water withdrawal by source (in kilolitres)			
(i) Surface water	kilolitres	0	0
(ii) Groundwater	kilolitres	0	0
(iii) Third party water	kilolitres	93911.0	86194.8
(iv) Seawater / desalinated water	kilolitres	0	0
(v) Others	kilolitres	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	kilolitres	93911.0	86194.8
Total volume of water consumption (in kilolitres)	kilolitres	10435.0	9577.2
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	Kilolitres / rupees of turnover	0.69	0.67
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)(Total water consumption / Revenue from operations adjusted for PPP)#	Kilolitres/USD	0.000014	0.000014
Water intensity in terms of physical output	kilolitres	Not Applicable	Not Applicable
Water intensity (optional) - the relevant metric may be selected by the entity	kilolitres	0	0

#The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2026 and 2025 by International Monetary Fund for India.

Note: Water consumption is estimated based on the document by the Central Ground Water Authority (CGWA), which specifies that a water requirement of office employee which is 45 litres per day per head. The document also specifies the breakup of 45 litres per day per head into 20 litres per day per head for flushing and 20 litres per day per head for domestic use. This quantity is recorded as water withdrawn from third party source i.e. local municipalities.

Further the water discharged is considered as aggregate of 80% of the water withdrawn for domestic consumption from source based on Central Pollution Control Board (CPCB) database report dated December 24, 2009 and 20 litres per day per head for flushing. Therefore, water consumption is reported as "Water Withdrawal – Water Discharge = Water Consumption".

*The data relating to Water Consumption and discharge has been reinstated in accordance with Industry standard note issued by SEBI.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

Yes, independent assurance has been carried out by SGS India Private Limited. The reporting boundary is limited to 11 back office and 33 front office facilities.

4. Provide the following details related to water discharged:

Parameter	Please specify unit	FY 2025-26*	FY 2024-25*
Water discharge by destination and level of treatment (in kilolitres)			
(i) To Surface water	kilolitres	0	0
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
(ii) To Groundwater	kilolitres		
- No treatment)	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
(iii) To Seawater	kilolitres		
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
(iv) third party water	kilolitres		
- No treatment	kilolitres	83477.0	76617.6
- With treatment - please specify level of treatment	kilolitres	0	0
(v) Others	kilolitres		
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
Total water discharged (in kilolitres)	kilolitres	0	0.00

*Refer Note given above in Principle 6 Essential indicator for method of estimation.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N). If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited. The reporting boundary is limited to 11 back office and 33 front office facilities.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

No

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-26	FY 2024-25
NOx	Tonne	NA	NA
SOx	Tonne	NA	NA
Particulate matter (PM)	Tonne	NA	NA
Persistent organic pollutants (POP)	Tonne	NA	NA
Volatile organic compounds (VOC)	Tonne	NA	NA
Hazardous air pollutants (HAP)	Tonne	NA	NA
Others - please specify			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N). If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited. The reporting boundary is limited to 11 back office and 33 front office facilities.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ e	670.00	908.50
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ e	#6111.00 @3192.00	6089.28
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	tCO ₂ e / Million rupees of turnover	0.25	0.49
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)*	tCO ₂ ePerINR	0.0000052	0.0000088
Total Scope 1 and Scope 2 emission intensity in terms of physical output	tCO ₂ e/USD	Not Applicable	Not Applicable
Total Scope 1 and Scope 2 emission intensity (optional) - the relevant metric may be selected by the entity			0

*The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2025 and 2026 by International Monetary Fund for India given in the link: <https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/IND>

Location Based computation

@ Market based computation

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N). If yes, name of the external agency.

Yes, independent assurance has been carried out by SGS India Private Limited. The reporting boundary is limited to 11 back office and 33 front office facilities.

8. Does the entity have any project related to reducing Green House Gas emission?

No

If Yes, then provide details.

9. Provide details related to waste management by the entity, in the following format:

Parameter	Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)			
Plastic waste (A)	metric tonnes	0.90	0.67
E-waste (B)	metric tonnes	3.72	0
Bio-medical waste (C)	metric tonnes	0	0
Construction and demolition waste (D)	metric tonnes	0	0
Battery waste (E)	metric tonnes	2.09	9.30
Radioactive waste (F)	metric tonnes	0	0
Other Hazardous waste. Please specify, if any. (G)	metric tonnes	0	0
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	metric tonnes	161.77	70.27
Total (A+B + C + D + E + F + G + H)	metric tonnes	168.49	80.24
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	metric tonnes/ Million rupees of turnover	0.011	0.0056
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)#	metric tonnes/ USD	0.0000002	0.00000012

Parameter	Parameter	FY 2025-26	FY 2024-25
Waste intensity in terms of physical output	metric tonnes	Not Applicable	Not Applicable
Waste intensity (optional) - the relevant metric may be selected by the entity	metric tonnes		0
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)			
Category of waste			
(i) Recycled	metric tonnes	68.19	80.24
(ii) Re-used	metric tonnes	0	0
(iii) Other recovery operations	metric tonnes	0	0
Total	metric tonnes	68.19	80.24
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)			
Category of waste			
(i) Incineration	metric tonnes	0	0
(ii) Landfilling	metric tonnes	0	0
(iii) Other disposal operations	metric tonnes	100.30	0
Total	metric tonnes	168.19	0.00

#The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2025 and 2026 by International Monetary Fund for India

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N). If yes, name of the external agency

Yes, independent assurance has been carried out by SGS India Private Limited. The reporting boundary is limited to 11 back office and 33 front office facilities.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce the usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

The company has appropriate processes and mechanisms in place to sustainably dispose the wastes generated. Concerning the nature of business, there are no processes involving the production of hazardous or toxic chemicals. E-wastes, which form the major share of the waste generated, are given to authorised recyclers for extending the lifecycle and disposing the wastes responsibly causing no harm to the surrounding environment. Reduction in paper printing and consumption: We have implemented strong measures for digitizing processes to reduce the need for paper. Further minimizing the usage of paper across offices is an ongoing activity. Customer accounts have now transitioned to digital platforms. Paper based Office stationeries also have now been stopped apart from the mandatory ones.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones, etc.) where environmental approvals/clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N)	If no, the reasons there of and corrective action taken, if any.
Not Applicable, as the company does not have any offices in or near areas that are ecologically sensitive.				

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable					

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, and Environment Protection Act and Rules thereunder (Y/N). If not, provide details of all such non-compliances.

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
	Yes. CAMS adheres to all applicable environmental laws, regulations, and guidelines in India			

LEADERSHIP INDICATOR

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

Water withdrawal, consumption and discharge in areas of water stress		
(i)	Name of the area	0
(ii)	Nature of operations	0

- (iii) Water withdrawal, consumption and discharge in the following format:

Parameter	Please specify unit	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)			
Surface water	kilolitres	0	0
Groundwater	kilolitres	0	0
Third party water	kilolitres	0	0
Seawater / desalinated water	kilolitres	0	0
Others	kilolitres	0	0
Total volume of water withdrawal (in kilolitres)	kilolitres	0	0
Total volume of water consumption (in kilolitres)	kilolitres	0	0
Water intensity per rupee of turnover (Water consumed / turnover)	kilolitres	0	0
Water intensity (optional) - the relevant metric may be selected by the entity	kilolitres	0	0
Water discharge by destination and level of treatment (in kilolitres)			
(i) Into Surface water	kilolitres	0	0
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
(ii) Into Groundwater	kilolitres	0	0
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
(iii) Into Seawater	kilolitres	0	0
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
(iv) third party water	kilolitres	0	0
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
(v) Others	kilolitres	0	0
- No treatment	kilolitres	0	0
- With treatment - please specify level of treatment	kilolitres	0	0
Total water discharged (in kilolitres)	kilolitres	0	0

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

No

If yes, name of the external agency.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO 2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)*	tCO2e	12139.61	11668.42
Total Scope 3 emissions per rupee of turnover	tCO2e / Million rupees of turnover	0.80	0.82
Total Scope 3 emission intensity (optional) - the relevant metric may be selected by the entity	tCO2e	0	0

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)
No

If yes, name of the external agency.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
None in the current reporting period			

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web-link

The company has in place a Business Continuity Management plan that outlines the guidelines for implementing risk mitigation plans in the event of a disaster and is accessible to all the employees via intranet. The company has implemented best-in-class Business Continuity management practises and conducts BCP drills on a regular basis to assess their effectiveness. The Company has a Business Continuity Policy in place. The Policy is duly approved by the Risk Management Committee of the Company. The purpose of the Policy is to formalise the business continuity program of the Company and to provide guidelines for developing, implementing, exercising, and maintaining group specific business continuity plans for the respective groups. More importantly, the policy seeks to provide for the recovery of critical and important processes in accordance with pre-established timeframes, restoration of the processing site and ultimately return to a permanent operating environment.

CAMS provides stakeholders with a competitive advantage through its robust Pan-India infrastructure and cutting-edge digital technologies. The service centres are linked to a central data center, which is supported by back offices in Chennai and Coimbatore, as well as a central distributor helpdesk. In the event of a disaster, the disaster recovery site in Mumbai ensures business continuity across all critical functions. The stakeholders are informed on the discontinuity of services through SMS, Emails and other channels and alternative solutions are offered for preventing the glitches in the delivery of services.

Web-link : [CAMS- Business continuity and planning policy](#)

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

During the year under review, there was no reported detrimental effect on the environment as a result of the business activities.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

Not Applicable

8. How many Green Credits have been generated or procured:

a. By the listed entity	0
b. By the top ten (in terms of value of purchases and sales, respectively) value chain partner	0

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent**ESSENTIAL INDICATORS****1. a. Number of affiliations with trade and industry chambers/associations.**

Number of affiliations with trade and industry chambers/associations – Six (6)

b. List the top 10 trade and industry chambers/associations (determined based on the total members of such a body) the entity is a member of/affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1.	Madras Management Association	State
2.	National Association of Software and Services Companies (NASSCOM)	National
3.	Madras Chamber of Commerce and Industry	State
4.	Registrars Association of India (RAIN)	National
5.	National Investment Company Service Association (NICSA)	International
6.	The Institute of Directors	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
During the current reporting period, there were no proven circumstances of anti-competitive conduct by the entity or any adverse orders from regulatory authorities.		

LEADERSHIP INDICATORS**1. Details of public policy positions advocated by the entity:**

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others - please specify)	Web Link, if available
None					

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development**1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Name and brief details of project	SIA notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes / No)	Relevant Web Link
None					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity.

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Nil						

3. Describe the mechanisms to receive and redress grievances of the community.

CAMS has systems in place to acknowledge and tackle the concerns of various stakeholder groups as enlisted in Question 25 of Section A of this report. The stakeholders can register their grievances through various channels as listed in the website. The company has also put in place a mechanism to monitor CSR projects and concerns of the beneficiary community. The company has also engaged an external agency to carry out assessment on a voluntary basis on the impact of the project and its reach.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers.

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	38	0
Directly from within India	38	0

5. Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Rural	0.01%	0.10%
Semi-Urban	0.20%	0.06%
Urban	3.76%	24.64%
Metropolitan	95.84%	75.20%

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

LEADERSHIP INDICATORS

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No.	State	Aspirational District	Amount spent (In INR)
None			

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalised / vulnerable groups? (Yes/No)
No
- (b) From which marginalised / vulnerable groups do you procure?
Not Applicable
- (c) What percentage of total procurement (by value) does it constitute?
Not Applicable

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge.

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
		None		

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
	None	

6. Details of beneficiaries of CSR Projects

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
	For details on CSR projects and beneficiaries, refer Social and Relationship Capital in page number 68-82		

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

CAMS business philosophy is centred on driving continuous focus on enhancing the customer experience, with convenience being at the core of CAMS customer service proposition. The customers of the company are investors of various mutual funds. The Customers can register complaints or feedback through various touchpoints and the company has detailed procedures in place to ensure that complaints are resolved at the earliest. Customers can also address their concerns to the compliance officer for effective redressal. CAMS also conducts customer satisfaction surveys to gather stakeholder complaints. The survey results are used to develop strategies for enhancing the customer experience with the company.

2. Turnover of products and/services as a percentage of turnover from all products/services that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	0
Safe and responsible usage	0
Recycling and/or safe disposal	0

3. Number of consumer complaints in respect of the following:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Received during the year	Pending resolution at end of year	Remark	Received during the year	Pending resolution at end of year	Remarks
Data privacy	Nil	Nil	None	Nil	Nil	None
Advertising	Nil	Nil	None	Nil	Nil	None
Cyber-security	Nil	Nil	None	Nil	Nil	None
Restrictive Trade Practices	Nil	Nil	None	Nil	Nil	None
Unfair Trade Practices	Nil	Nil	None	Nil	Nil	None
Others	Nil	Nil	None	Nil	Nil	None

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	NA	NA
Forced recalls	NA	NA

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, CAMS has a policy on cyber security and the risks associated with data access and privacy, which can be accessed via the link. The Board's Risk Management Committee and Technology Committee review cyber security systems on a periodic basis. CAMS has also been ISO-27001 certified for information security, ensuring that sensitive data is only accessible to authorized users through appropriate internal controls. The policy defines the terms under which users have access to the Data and the steps to protect the database, servers, and specified data from unauthorized access. Bitsight has given the company a score of 800, which is among the highest in the BFSI sector regarding the effectiveness of internal systems.

Web-link: [CAMS- Cyber security and cyber resilience policy](#)

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

During the reporting period, no complaints about cyber security or data privacy were received.

7. Provide the following information relating to data breaches:**a. Number of instances of data breaches along-with impact**

NIL

b. Percentage of data breaches involving personally identifiable information of customers

NIL

c. Impact, if any, of the data breaches

None

Leadership Indicators**1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

Information about the company's products and services can be accessed through the company's website (<https://www.camsonline.com/>) and other social media platforms including You tube, Facebook, Linked In, Instagram and Twitter.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

CAMS focuses on enhancing customer experience through various digital solutions and technological upgradations. The company has witnessed growth of digital transaction modes among the customers, post pandemic times. The company improved the monitoring of electronic linkages, APIs and overall network in order to ensure uninterrupted powering of electronic touchpoints.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

In case of disruption/ discontinuation of essential services, the customers are updated via Email and SMS.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Yes. The company displays product information on the product which is over and above mandated by the regulator. The company undertakes customer satisfaction surveys and the results of the survey is available in the website.



SGS India Private Limited
4B, Adi Shankaracharya Marg,
Vikhroli (West), Mumbai – 400083

+91 080 6938 8888
+91 22 6640 8888
www.sgs.com

INDEPENDENT LIMITED ASSURANCE STATEMENT

Independent Assurance Statement to Computer Age Management Services Limited (CAMS) on its BRSR Core Indicators for FY 2025-26

The Board of Directors,

Computer Age Management Services Limited (CAMS),
New No. 10, Old No. 178, M.G.R. Salai,
Nungambakkam, Chennai - 600034.

Nature of the Assurance

SGS India Private Limited (hereinafter referred to as 'SGS India') was engaged by Computer Age Management Services Limited (CAMS) (the 'Company') to conduct an independent assurance of the Company's Business Responsibility and Sustainability Reporting (BRSR) (the 'Core Report') for the reporting period of April 1, 2025, to March 31, 2026. SGS India has conducted a Limited level of Assurance for the BRSR core indicators. This assurance engagement was conducted in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) and ISAE 3410.

Reporting Framework

The Report has been prepared in accordance with the following:

1. Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities (Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026), dated 30 January 2026 circular.
2. Greenhouse Gas Protocol Standard.
3. ISO 14064-1:2018 Standard.

Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all internal and external Stakeholders of Computer Age Management Services Limited (CAMS).

Responsibilities

The information in the report and its presentation is the responsibility of the management of the Company. SGS India has not been involved in the preparation of any of the material included in the report.

Our responsibility is to express an opinion on the text, data, and statements within the defined scope of assurance, aiming to inform the management of the Company, and in alignment with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific scope. The Statement shall not be used for interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope.

Assurance Standard

SGS has conducted a Limited level of Assurance for BRSR core parameters under 9 ESG Attributes, including all essential indicators as specified under BRSR standards and amendments made as on date. This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (Revised) and ISAE 3410 (Assurance Engagements other than Audits or Reviews of Historical Financial Information).



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Our evidence-gathering procedures were designed to obtain a 'Limited level of Assurance, which is a Moderate level of assurance in accordance with ISAE 3000 (Revised) standard, but is not absolute certainty. It involves obtaining sufficient appropriate evidence to support the conclusion that the information presented in the report is fairly stated and is free from material misstatements.

Statement of Independence and Competence

The SGS Group of companies is the world leader in inspection, testing, and assurance, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social, and ethical auditing and training; and environmental, social, and sustainability report assurance. SGS India affirms our independence from Computer Age Management Services Limited (CAMS), being free from bias and conflicts of interest with the organization, its subsidiaries, and stakeholders.

The assurance team was assembled based on their knowledge, experience, and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification, and GHG Validation Lead Auditors, and experience on the SRA Assurance.

Scope of Assurance

The assurance process involved assessing the quality, accuracy, and reliability of BRSR Indicators (KPIs) within the report for the period April 1, 2025, to March 31, 2026. The reporting scope and boundaries include the corporate office and major back office and front office facilities located across different states in India.

Assurance Methodology

The assurance comprised a combination of desktop review, interaction with the key personnel engaged in the process of developing the report, and remote verification of data. Specifically, SGS India undertook the following activities:

- Assessment of the suitability of the applicable criteria in terms of their comprehensiveness, reliability, and accuracy.
- Interaction with key personnel responsible for collecting, consolidating, and calculating the BRSR core and essential indicators, and assessing the internal control mechanisms in place to ensure data quality.
- Application of analytical procedures and verification of documents on a sample basis for the compilation and reporting of the KPIs.
- Assessing the aggregation process of data at the Head Office level.
- Critical review of the report regarding the plausibility and consistency of qualitative and quantitative information related to the KPIs.

Limitations

SGS India did not come across any limitation to the agreed scope of the assurance engagement. SGS India verified data on a sample basis; the responsibility for the authenticity of the data entirely lies with the Company. The assurance scope excluded forward-looking statements, product- or service-related information, external information sources, and expert opinions. SGS India has not been involved in the evaluation or assessment of any financial data/performance of the company. Our opinion on financial indicators is based on the third-party financial reports audited by the Company. SGS India does not take any responsibility for the financial data reported in the audited financial reports of the Company.

The assurance scope excludes:

- Disclosures other than those mentioned in the assurance scope.
- Data reviews outside the operational sites as mentioned in the reporting boundary.
- Validation of any data and information other than those presented in "Findings and Conclusions."
- The assurance engagement considers an uncertainty of $\pm 5\%$ based on the materiality threshold for Assumption/estimation/measurement errors and omissions.
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim to future intention provided by the Company, and assertions related to Intellectual Property Rights and other competitive issues.
- Mapping of the Report with reporting frameworks other than those mentioned in the Reporting Criteria above.



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Findings and Conclusions

Based on the procedures we have performed and the evidence we have obtained, we are satisfied that the information presented by the Company in its report (as per the table below) is complete, accurate, reliable, fairly stated in all material respects, and is prepared in line with the BRSR requirements.

The list of BRSR Core Indicators that were verified within this assurance engagement is given below:

Sr.No.	BRSR Core Attribute	BRSR Core Indicator
1	Greenhouse gas (GHG) footprint	<ul style="list-style-type: none"> ≈ Total scope 1 emissions ≈ Total scope 2 emissions ≈ GHG emission intensity (scope 1 +2)
2	Water footprint	<ul style="list-style-type: none"> ≈ Total water consumption ≈ Water consumption intensity ≈ Water discharge by destination and levels of treatment
3	Energy footprint	<ul style="list-style-type: none"> ≈ Total energy consumed ≈ % of energy consumed from renewable sources ≈ Energy intensity
4	Embracing circularity	<ul style="list-style-type: none"> ≈ Plastic waste ≈ E-waste ≈ Total waste generated ≈ Waste intensity ≈ Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations. ≈ For each category of waste generated, the total waste disposed of by the nature of the disposal method
5	Employee well-being and safety	<ul style="list-style-type: none"> ≈ Spending on measures towards the well-being of employees as a % of the total revenue of the Company ≈ Details of safety-related incidents for employees
6	Enabling gender diversity in business	<ul style="list-style-type: none"> ≈ Gross wages paid to females as % of wages paid. ≈ Complaints on POSH
7	Enabling inclusive development	<ul style="list-style-type: none"> ≈ Input material sourced from MSMES/ small producers as % of total purchases. ≈ Job creation in smaller towns: Wages paid to people employed in smaller towns as % of total wage cost
8	Fairness in engaging with customers and suppliers	<ul style="list-style-type: none"> ≈ Instances involving loss/breach of data of customers as a percentage of total data breaches or cybersecurity events. ≈ Number of days of Accounts Payable
9	Openness of business	<ul style="list-style-type: none"> ≈ Concentration of purchases & sales done with trading houses, dealers, and related parties ≈ Loans and advances & investments with related parties



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Vikhroli (West), Mumbai – 400063

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For and on behalf of SGS India Private Limited

Sd/-

Kalpesh Thombare

Technical Reviewer and National Manager – ESG &
Sustainability Services, SGS India.
12 June 2026.

Sd/-

John Wesley M

Lead Verifier – ESG & Sustainability Services, SGS India.
Team Member: Muskan Jain
12 June 2026.

Independent Auditor's Report

To the members of Computer Age Management Services Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Computer Age Management Services Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial

Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone financial statements.

Key audit matters	How our audit addressed the key audit matter
<p>Revenue from contract with customers (refer notes 3(e), 19 and 32 of the standalone financial statements)</p> <p>Revenue from operations recognised by the Company on a standalone basis was INR 1,41,225.69 lakhs for the year ended March 31, 2026. As disclosed in note 32 of the standalone financial statement, servicing fee revenue involves revenue streams from data processing, customer care, recoverable and miscellaneous services. Revenue is a key performance measure for the Company. Revenue is recognised as per the terms of the contract with the respective customers and when it meets the recognition criteria as per Indian Accounting Standards (Ind AS) 115 on "Revenue from contracts with customers".</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> We evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of Ind AS 115 – Revenue from Contracts with Customers. We have obtained an understanding of the process, performed walkthrough and evaluated and tested the design and operating effectiveness of management's key controls over revenue recognition.

Key audit matters	How our audit addressed the key audit matter
<p>There are multiple contracts and performance obligations as per of the terms of agreements with customers resulting in voluminous transactions. Management exercises judgment to determine the measurement and timing of revenue recognition including evaluation of whether the Company is acting as a principal or an agent. Revenue may also be recorded in an incorrect period, incorrect amount due to price re-negotiations or on a basis which is inconsistent with the contractual terms agreed with the customers. Further, there exists a risk on revenue not being recognized in proportion to the service performed in relation to data processing, customer care, and miscellaneous revenue considering the factors mentioned above.</p> <p>Considering the above, revenue recognition is considered as a key audit matter.</p>	<ul style="list-style-type: none"> • We tested sample revenue contracts using statistical sampling approach for management analysis of compliance with Ind AS 115 with focus on determination of progress of completion based on contractual terms agreed with the customers. • Tested on a sample basis using statistical sampling method, specific revenue transactions including credit notes recorded before and after the financial year end date to check revenue recognition in the correct financial period; • We performed analytical procedures of disaggregated data of revenue transactions during the audit period to identify any unusual trends. • Assessed the reasonableness of assumptions, judgement and estimates considered for recognition of revenue. • We assessed that the contractual positions and revenue for the year were presented and disclosed in the standalone financial statements with accordance with Ind AS and Schedule III of Companies Act.
<p>Impairment of investment in subsidiaries and joint venture (refer notes 3(a), 3(g), 3(h) and 5 of the standalone financial statements)</p>	
<p>The carrying amount of investments in subsidiaries and a joint venture as at March 31, 2026 amounts to INR 28,963.51 lakhs (net of allowance for impairment). The said investments are carried at cost less allowance for impairment.</p> <p>These investments are held in seven direct subsidiaries (and 2 step subsidiaries) and one joint venture. These investments are tested for impairment on an annual basis.</p> <p>The inputs to assessment of impairment which require exercise of significant judgement include the following:</p> <ul style="list-style-type: none"> • Projected future cash inflows; • Expected growth rate, discount rate, terminal growth rate and gross margin percentage; <p>Accordingly, we identified the assessment of impairment as a key audit matter.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • We read the Company's accounting policy for impairment of investments in Subsidiaries and Joint venture and assessed compliance with Ind AS 36 – Impairment of Assets; • We performed walkthroughs of the Company's impairment testing process and tested the design and operating effectiveness of internal controls over the impairment assessment process; • Assessed the Company's determination of CGUs based on our understanding of the nature of the Company and their operations, and assessed whether this is compliant with Ind AS 36 – Impairment of assets; • We assessed the actual performance in the year against the budgets to evaluate historical forecasting accuracy and understood the reasons for significant variances; • We evaluated the future cash flow forecasts, and the process by which they were drawn up, including testing the underlying inputs, assumptions and calculations and comparing them to budgets approved by the management; • We challenged the key assumptions such as revenue growth rates, gross margin percentage, capital expenditure, working capital requirements in the forecasts by comparing them to historical results;

Key audit matters	How our audit addressed the key audit matter
	<ul style="list-style-type: none"> • We evaluated the Company's valuation methodology applied in determining the recoverable amount. In making this assessment, we also assessed the objectivity and independence of Company's specialists involved in the process.; • Involved specialists to test the valuation model and computations including forward looking micro and macro-economic factors that affect the recoverable amount; • Assessed the recoverable value headroom by performing sensitivity analysis of key assumptions used; • Tested the arithmetical accuracy of the computation of recoverable amounts of investments; • Assessed the adequacy of the disclosures in the standalone financial statements;

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Chairman's Message, Director's Report including annexures, Management and Discussion Analysis, Business Responsibility and Sustainability Report, Corporate Governance Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibilities of the Management and those charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive loss, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the

Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial

statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters stated in the paragraph 2(i) (vi) below on reporting under Rule 11(g);
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement

- of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i)(vi) below on reporting under Rule 11(g);
 - (g) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure 2” to this report;
 - (h) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act; and
 - (i) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – refer note 36 to the standalone financial statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – refer note 36 to the standalone financial statements;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 42 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 42 to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

The interim dividend declared and paid by the Company during the year and until the date of this audit report is in accordance with section 123 of the Act.

As stated in note 43 to the standalone financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail

(edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software (refer Note 37(ii) to the standalone financial statements). Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per **Bharath N S**

Partner

Membership Number: 210934

UDIN: 26210934XDUFZY9131

Place of Signature: Chennai

Date: May 04, 2026

ANNEXURE '1' REFERRED TO IN PARAGRAPH UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

Re: Computer Age Management Services Limited ("the Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangibles assets.
- (b) Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (iii) (a) During the year the Company has provided loans to companies as follows:

Particulars	Amount INR in Lakhs			
	Guarantees	Security	Loans	Advances in the nature of loan
Aggregate amount granted/ provided during the year - Subsidiaries	-	-	336.00	-
Balance outstanding as at balance sheet date in respect of above cases - Subsidiaries	-	-	313.01	-

During the year the Company has not provided loans, advances in the nature of loans, stood guarantee and provided security to Limited Liability Partnerships or any other parties.

- (b) During the year the investments made and the terms and conditions of the grant of all loans to companies, are not prejudicial to the Company's interest.
- (c) The Company has granted loan during the year to subsidiary where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
- (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
- (e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties, which had fallen due during the year.

- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) Loans investments, guarantees and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable have been complied with by the Company.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii) (a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

- (b) The dues of goods and services tax, income-tax, service tax and cess not been deposited on account of any dispute, are as follows:

Name of the statute	Nature of the dues	Amount (₹)	Period to which the amount relates	Forum where the dispute is pending
Income tax Act, 1961	Income tax	4.55	From FY 2007-08 To FY 2025-26	Traces Demand
Income tax Act, 1961	Income tax	5.51	FY 2019-20	Assessing Officer
Income tax Act, 1961	Income tax	2.98	FY 2022-23	Assessing Officer
Goods and service tax Act, 2017	Goods and service tax	433.46	July 2017 to March'2021	Commissioner (Appeals), TN
Goods and service tax Act, 2017	Goods and service tax	47.62	FY 2020-21	Commissioner (Appeals)-TN
Goods and service tax Act, 2017	Goods and service tax	24.67	FY 2021-22	Addl. Commissioner (Appeals), State Tax Department, Uttar Pradesh (Lucknow)
Goods and service tax Act, 2017	Goods and service tax	2.58	FY 2021-22	Deputy Commissioner (State Taxes) Appeals—I, Kashmir
Goods and service tax Act, 2017	Goods and service tax	4.60	FY 2020-21	Commissioner (Appeals)-Gujarat
Finance Act, 1994	Service Tax	478.85	FY 2013-14	CESTAT
Finance Act, 1994	Service Tax	4.00	Period from Oct'2007 to March'2011	CESTAT

- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
- (d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix) (d) of the Order is not applicable to the Company.
- (e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint venture.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint venture. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaint received by the Company during the year while determining the nature, timing and extent of audit procedures.
- (xii) (a) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.
- (b) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.
- (c) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.
- (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.
- (xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business
- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in note 38 to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our

attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 30 to the standalone financial statements.
- (b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. This matter has been disclosed in note 30 to the standalone financial statements.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per **Bharath N S**

Partner

Membership Number: 210934

UDIN: 26210934XDUFZY9131

Place of Signature: Chennai

Date: May 04, 2026

ANNEXURE '2' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF COMPUTER AGE MANAGEMENT SERVICES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Computer Age Management Services Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial

controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.

Meaning of Internal Financial Controls with Reference to these Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may

occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the

internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per **Bharath N S**

Partner

Membership Number: 210934

UDIN: 26210934XDUFZY9131

Place of Signature: Chennai

Date: May 04, 2026

Standalone Balance Sheet

as at March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
A ASSETS			
1 Non-current assets			
Property, plant and equipment	4	13,423.25	10,157.34
Capital work in progress	4	87.69	520.64
Other Intangible assets	4	2,486.51	3,093.67
Right of use assets	4	4,474.73	6,119.34
Intangible assets under development	4	8,773.56	3,895.20
Financial assets			
- Investments	5	28,963.51	30,899.11
- Loans	7	431.49	299.80
- Other financial assets	8	1,428.16	1,363.19
Deferred tax assets (net)	24	1,119.03	1,079.22
Other non-current assets	11	72.34	116.62
Total Non-Current Assets		61,260.27	57,544.13
2 Current assets			
Financial assets			
- Investments	5	28,116.31	26,890.26
- Trade receivables	6	3,701.09	10,075.02
- Cash and cash equivalents	9	631.07	886.85
- Bank Balances other than cash and cash equivalents	10	36,458.06	20,096.02
- Loans	7	411.54	354.68
- Other financial assets	8	895.38	617.55
Other current assets	11	23,100.75	29,221.27
Total Current Assets		93,314.20	88,141.65
TOTAL ASSETS		154,574.47	145,685.78
B EQUITY AND LIABILITIES			
1 Equity			
Equity share capital	12	4,959.69	4,942.98
Other equity	13	115,877.86	98,647.86
Total Equity		120,837.55	103,590.84
2 Non-current liabilities			
Financial liabilities			
- Lease liabilities	31	2,938.77	4,695.27
Provisions	17	6,097.86	6,314.96
Total non-current liabilities		9,036.63	11,010.23
3 Current liabilities			
Financial liabilities			
- Lease liabilities	31	2,492.58	2,605.06
- Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	14	266.37	278.37
- Total outstanding dues of creditors other than micro enterprises and small enterprises	14	7,442.92	7,021.95
- Other financial liabilities	15	7,561.93	6,767.43
Other current liabilities	16	4,978.77	11,496.89
Provisions	17	616.36	948.11
Current tax liabilities (net)	18	1,341.36	1,966.90
Total current liabilities		24,700.29	31,084.71
Total liabilities		33,736.92	42,094.94
Total equity and liabilities		154,574.47	145,685.78

Material accounting policies 3
The accompanying notes form an integral part of the standalone financial statements
As per our report of even date attached

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants
ICAI Firm Registration No: 101049W/E300004Sd/-
per **Bharath N S**
Partner
ICAI Membership No: 210934For and on behalf of the Board of Directors
Computer Age Management Services LimitedSd/-
Dinesh Kumar Mehrotra
Chairman
DIN: 00142711Sd/-
S R Ramcharan
Chief Financial OfficerPlace: Chennai
Date: May 4, 2026Sd/-
Narumanchi Venkata Sivakumar
Director
DIN: 03534101Sd/-
G.Manikandan
Company SecretarySd/-
Anuj Kumar
Managing Director
DIN: 08268864Place: Chennai
Date: May 4, 2026

Standalone Statement of Profit and Loss

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Note	for the year ended March 31, 2026	for the year ended March 31, 2025
I Revenue from operations	19	141,225.69	133,390.02
II Other income	20	4,238.05	4,154.62
III Total revenue		145,463.74	137,544.64
IV Expenses			
Employee benefits expense	21	39,256.72	37,300.40
Finance costs	22	592.38	716.41
Depreciation and amortisation expense	4	8,661.14	6,513.15
Other expenses	23	38,534.16	34,375.36
Total expenses		87,044.40	78,905.32
V Profit before tax		58,419.34	58,639.32
VI Tax expense / (benefit):	24		
Current tax		15,205.97	14,623.35
Adjustment of tax relating to earlier periods		(456.43)	-
Deferred tax (credit)/Charge		(39.81)	(86.39)
Net tax expense		14,709.73	14,536.96
VII Profit for the year		43,709.61	44,102.36
VIII Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss			
- Re-measurement gain/(loss) on defined employee benefit plan		(74.89)	(287.44)
- Income tax relating to items that will not be reclassified to profit or loss	24	18.85	72.34
Total Other Comprehensive Income / (loss) (net of tax)		(56.04)	(215.10)
IX Total Comprehensive Income for the year		43,653.57	43,887.26
X Earnings per share: (In ₹ /-) (Face value of ₹ 2 /- each)	26		
(a) Basic		17.66	17.90
(b) Diluted		17.56	17.83

Material accounting policies

3

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

For and on behalf of the Board of Directors

Computer Age Management Services Limited

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Place: Chennai

Date: May 4, 2026

Place: Chennai

Date: May 4, 2026

Standalone Statement of Cash Flows

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Profit / (Loss) before tax	58,419.34	58,639.32
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	8,661.14	6,513.15
Loss/(gain) on disposal of property, plant and equipment	(2.02)	10.84
Share based payment expenses	958.70	1,371.80
Finance costs	592.38	716.41
Interest income on term deposit and Loans	(1,876.47)	(1,589.15)
Dividend income	(15.16)	(15.62)
Net (gain) / loss on sale of investments	(1,768.91)	(2,569.31)
Fair value (gain) / loss on financial instrument at FVTPL	(87.24)	264.69
Impairment losses allowance	2,630.95	159.43
(Gain) / loss on termination of lease contract	(0.24)	(4.20)
Remeasurements gain / (loss) on defined benefit obligation	(74.89)	(287.44)
Increase/(decrease) in provisions for gratuity	(241.77)	(366.32)
Operating profit / (loss) before working capital changes	67,195.81	62,843.60
Working capital adjustment:		
Adjustments for (increase) / decrease in operating assets:		
(Increase)/decrease in trade receivables	6,258.08	(5,329.80)
(Increase)/decrease in other current assets	(1,409.30)	(1,484.32)
(Increase)/decrease in other non-current assets	7.04	2.40
(Increase)/decrease in other financial assets [current and non current]	143.30	66.11
(Increase)/decrease in loans & advances [current and non current]	(188.55)	(533.89)
Change in money held in trust	7,538.55	643.24
Adjustments for increase / (decrease) in operating liabilities:		
Increase/(decrease) in trade payables	408.97	1,204.32
Increase/(decrease) in provisions [current and non current]	(307.08)	97.75
Increase/(decrease) in other current liabilities	(6,518.08)	197.26
Cash generated from operations	73,128.74	57,706.67
Net income tax paid (net of refunds)	(15,356.23)	(13,475.95)
Net cash flow from / (used in) operating activities (A)	57,772.51	44,230.72
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including CWIP and IAUD)	(13,161.00)	(11,432.06)
Proceeds from sale of property, plant and equipment and intangible assets (including CWIP and IAUD)	57.24	10.31
Investments in deposits having original maturity of more than 3 months (net)	(16,362.04)	(3,725.29)
Proceeds from sale of investments	630.10	4,757.15

Standalone Statement of Cash Flows

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Investment in subsidiaries and joint ventures	206.27	(1,073.83)
Interest received	1,543.57	1,291.43
Dividend received	15.16	15.62
Net cash flow from / (used in) investing activities (B)	(27,070.70)	(10,156.67)
C. Cash flow from financing activities		
Proceeds from exercise of share options	2,921.09	4,272.03
Payment of principal portion on lease liabilities	(2,833.56)	(2,425.68)
Payment of interest portion lease liabilities	(592.38)	(716.41)
Dividends paid	(30,452.74)	(34,497.79)
Net cash flow from / (used in) financing activities (C)	(30,957.59)	(33,367.84)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(255.78)	706.21
Cash and cash equivalents at the beginning of the year	886.85	180.64
Cash and cash equivalents at the end of the year	631.07	886.85
Components of cash and cash equivalents		
Cash on hand	2.83	2.28
Balance with bank		
- In current accounts	628.24	884.57
	631.07	886.85
Changes in liabilities arising from financing activities (refer note 10)		

Material accounting policies

3

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For **S.R. BATLIBOI & ASSOCIATES LLP**

For and on behalf of the Board of Directors
Computer Age Management Services Limited

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Place: Chennai

Date: May 4, 2026

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Place: Chennai

Date: May 4, 2026

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Place: Chennai

Date: May 4, 2026

Standalone Statement of Changes in Equity

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

A. Equity Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Equity shares of ₹ 2 each issue, subscribed and fully paid*		
Balance at the beginning of the current reporting year	4,942.98	4,914.31
Changes in equity share capital during the current year	16.71	28.67
Balance at the end of the current reporting year	4,959.69	4,942.98

* Refer note 12

B. Other Equity

(1) For the year ended March 31, 2026

Particulars	Reserves and Surplus				Items of other comprehensive income	Total equity
	General Reserve	Securities Premium	Retained Earnings	Share Options Outstanding account	Remeasurements of gain/loss of defined employee benefit plan	
As at April 1, 2025	11,117.52	11,676.29	71,145.70	4,708.35	-	98,647.86
Profit for the year	-	-	43,709.61	-	-	43,709.61
Other comprehensive income	-	-	-	-	(56.04)	(56.04)
Total comprehensive income for the year	-	-	43,709.61	-	(56.04)	43,653.57
Exercise of share options	-	2,904.38	-	-	-	2,904.38
Share based payments*	-	-	-	1,124.79	-	1,124.79
Amount transferred to general reserve from share option outstanding account due to lapse of share options	5.56	-	-	(5.56)	-	-
Amount transferred to securities premium from share option outstanding account due to exercise of share based payment	-	1,570.58	-	(1,570.58)	-	-
Transfer to retained earnings	-	-	(56.04)	-	56.04	-
Dividends	-	-	(30,452.74)	-	-	(30,452.74)
As at March 31, 2026	11,123.08	16,151.25	84,346.53	4,257.00	-	115,877.86

* Includes share based payment cost of employees of subsidiaries amounting to ₹ 170.20 lakhs.

Standalone Statement of Changes in Equity

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

(2) For the year ended March 31, 2025

Particulars	Reserves and Surplus				Items of other comprehensive income	Total equity
	General Reserve	Securities Premium	Retained Earnings	Share Options Outstanding account	Remeasurements of gain/loss of defined employee benefit plan	
As at April 1, 2024	11,035.43	5,363.92	61,756.23	5,349.10	-	83,504.68
Profit for the year	-	-	44,102.36	-	-	44,102.36
Other comprehensive income	-	-	-	-	(215.10)	(215.10)
Total Comprehensive Income for the current year	-	-	44,102.36	-	(215.10)	43,887.26
Exercise of share options	-	4,243.36	-	-	-	4,243.36
Share based payments*	-	-	-	1,510.35	-	1,510.35
Amount transferred to general reserve from share option outstanding account due to lapse of share options	82.09	-	-	(82.09)	-	-
Amount transferred to securities premium from share option outstanding account due to exercise of share based payment	-	2,069.01	-	(2,069.01)	-	-
Transfer to retained earnings	-	-	(215.10)	-	215.10	-
Dividends	-	-	(34,497.79)	-	-	(34,497.79)
As at March 31, 2025	11,117.52	11,676.29	71,145.70	4,708.35	-	98,647.86

* Includes share based payments cost of employees of subsidiaries amounting to ₹ 115.90 lakhs.

Material accounting policies

3

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

For and on behalf of the Board of Directors

Computer Age Management Services Limited

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Place: Chennai

Date: May 4, 2026

Place: Chennai

Date: May 4, 2026

Notes Forming Part of the Standalone Financial Statements

1. Corporate information

The standalone financial statements comprise financial statements of Computer Age Management Services Limited (CAMS' or 'Company') for the year ended March 31, 2026. The Company was incorporated on May 25, 1988, and had converted to Public Limited Company with effect from 27th September 2019. The Corporate Identity Number (CIN) issued by Registrar of Companies, Chennai, Tamil Nadu is L65910TN1988PLC015757. Its shares are listed on stock exchanges in India. The registered office of the company is located at New No. 10, Old No. 178, M.G.R. Salai, Nungambakkam, Chennai – 600034, Tamil Nadu.

The Company is in the business of providing Registrar and Transfer Agency and is registered with the Securities and Exchange Board of India (SEBI).

The standalone financial statements were approved by the Company's Board of Directors on May 04, 2026.

2. Material accounting policies

A. Statement of compliance and basis of preparation

The Standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and presentation requirements of Division II of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III).

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

B. Functional and Presentation currency

Indian Rupee (₹) is the Company's functional currency and the currency of the primary economic environment in which the Company operates. Accordingly, the management has presented the standalone financial statements in Indian Rupees (₹). All amounts have

been rounded off to the nearest lakhs up to two decimal places, unless otherwise indicated.

C. Basis of measurement

The standalone financial statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value:

- (i) Certain financial assets and liabilities measured at fair value, (refer accounting policy regarding financial instruments)
- (ii) Net defined benefit asset / (liability)
- (iii) Equity settled share-based payments
- (iv) Contingent consideration

D. Use of estimates and judgements

The preparation of the standalone financial statements in conformity with Ind AS requires that management make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the standalone financial statements and the income and expense for the reporting period. The Management believes that these estimates are prudent and reasonable and are based upon Management's best knowledge of current events and actions as on each reporting date. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the standalone financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the standalone financial statements.

Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the standalone financial statements is included in the following notes:

Note 3(e) – Revenue Recognition

Note 3(f) – Classification of financial assets; assessment of business model within which the assets are held and assessment of whether the contractual terms of financial assets are solely payment of principal and interest on principal amount outstanding

Notes Forming Part of the Standalone Financial Statements

Note 3(k) – Leases: Whether an arrangement contains a lease; assessment of lease term

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending 31st March 2026 is included in the following notes:

(i) Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible. Where this is not feasible, a degree of judgement is required in establishing fair values. The judgement includes considerations of inputs such as liquidity risk, credit risk and volatility. Further details about fair value measurements are disclosed in Note 33.

(ii) Defined benefit plans

The obligation from defined benefit plan is determined using actuarial valuations. An actuarial valuation involves making assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Details about the defined benefit obligations are disclosed in Note 25.

(iii) Provisions and contingencies

The Company estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting date and are adjusted to reflect the current best estimates.

The Company uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which

will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation, or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the standalone financial statements.

3. Summary of material accounting policies

a. Investment in subsidiaries and joint venture

A subsidiary is an entity that is controlled by another entity.

A joint venture is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

The Company's investments in its subsidiaries and joint venture are accounted at cost less impairment.

Impairment of investments

The Company reviews its carrying value of investments carried at cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is recorded in the Statement of Profit and Loss.

When an impairment loss subsequently reverses, the carrying amount of the Investment is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the cost of the Investment. A reversal of an impairment loss is recognised immediately in P&L.

b. Classification of assets and liabilities as current and non-current

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An **asset** is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle,

Notes Forming Part of the Standalone Financial Statements

- Held primarily for the purpose of trading,
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A **liability** is current when:

- It is expected to be settled in normal operating cycle,
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

c. Foreign currencies

The Company's standalone financial statements are presented in INR, which is also the Company's functional currency.

(i) Transactions and balances:

Transactions in foreign currencies are initially recorded by the Company at functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in OCI or profit or loss are also recognized in OCI or profit or loss, respectively).

d. Fair value measurement:

Fair value is the price that would be received from sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or most advantageous market must be accessible to/ by the Company.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Notes Forming Part of the Standalone Financial Statements

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

e. Revenue from contracts with customers

The Company recognizes revenue from contracts with customers based on the principles set out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount.

Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration, if any) allocated to that performance obligation. The transaction price of services rendered is net of variable consideration on account of various discounts and claims accepted by the Company as part of the contract. Revenue is recognized when the Company satisfies a performance obligation by transferring a service to a customer and it is highly probable that a significant reversal of revenue is not expected to occur. An asset is transferred when the customer obtains control of that asset.

If the consideration promised in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for rendering the promised services to a customer. The amount of consideration can vary because of discounts, credits, price concessions or other similar items. Revenues are shown net of taxes and applicable discounts and allowances.

Revenue recognition for different heads of income are as under:

I) Revenue from rendering of services:

Revenue from data processing services, customer care services, and support services are recognized based on terms of respective agreements entered into with the customers as the services are rendered. This revenue is recognized either over time as services are performed or based on the number of transactions processed or point-in time as and when services are rendered. Revenue from

software application user licenses are recognized on transfer of legal title in the user license. In the case of contracts with significant implementation services, revenue is recognized over the period of the contract. Revenue is recognized only to the extent that it is highly probable that a significant reversal will not occur and the revenue is reliably determinable.

Recoverables represent expenses incurred in relation to services performed that are allocated and recovered from the customers based on the agreed terms and conditions of the agreements entered into by the Company with each customer.

Contract assets are recognized when there are excess of revenues earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Work-in-progress (unbilled revenue) represents revenue from services rendered, recognised based on services performed in advance of billing based on the terms and conditions mentioned in the agreements with the customers. Unearned and deferred revenue ("contract liability") is recognized when there are billings in excess of revenues.

Contract fulfilment costs are generally expensed as incurred except for certain service costs which meet the criteria for capitalization. Such costs are amortized over the contractual period. The assessment of this criteria requires the application of judgement, in particular when considering if costs generate or enhance resources to be used to satisfy future performance obligations and whether costs are expected to be recovered.

II) Recognition of dividend income, interest income or expense and gains or losses from financial instruments

(i) Dividend Income

Dividend income is recognized in the Statement of Profit and Loss on the date on which the Company's right to receive dividend is established.

Notes Forming Part of the Standalone Financial Statements

(ii) Interest Income

Interest income or expense is recognized using the effective interest rate method. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to

- The gross carrying amount of the financial asset; or.
- The amortized cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the carrying amount of the asset (when the asset is not credit impaired) or to the amortized cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset.

If the asset is no longer credit impaired, then the calculation of interest income reverts to the gross basis. Interest income / expense on financial instruments at FVTPL is not included in fair value changes but presented separately.

(iii) Realized and unrealized gain / loss

The realized gains / losses from financial instruments at FVTPL represents the difference between original cost of purchase and its settlement price. The unrealized gains / losses represents the difference between the carrying amount of a financial instrument at the beginning of the period, or the transaction price if it was purchased in the current reporting period, and its carrying amount at the end of the reporting period.

f. Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. All financial instruments are recognized initially at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial

assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trade) are recognized on the trade date.

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories:

- (i) Financial assets at amortized cost,
- (ii) Financial assets (debt instruments) at fair value through other comprehensive income (FVTOCI),
- (iii) Equity instruments at FVTOCI and fair value through profit and loss account (FVTPL),
- (iv) Financial liabilities at amortized cost or FVTPL.

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management.

Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin. In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

Notes Forming Part of the Standalone Financial Statements

- Contingent events that would change the amount or timing of cash flows;
- Terms that may adjust the contractual coupon rate, including variable interest rate features;
- Prepayment and extension features; and
- Terms that limit the Company's claim to cash flows from specified assets.

l) Financial assets

(i) Financial assets at amortized cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding (SPPI).

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

Amortized cost are represented by investment in interest bearing debt instruments, trade receivables, security deposits, cash and cash equivalents, employee and other advances and eligible current and non-current assets. Any gain or loss on derecognition is recognized in the Statement of Profit and Loss.

Cash and cash equivalents comprise cash on hand and in banks and demand deposits with banks with original maturity less than 3 months which can be withdrawn at any time without prior notice or penalty on the principal. For the purposes of the cash flow

statement, cash and cash equivalents include cash on hand and cash in banks.

(ii) Financial asset at FVTOCI

A debt instrument shall be measured at fair value through other comprehensive income if both of the following conditions are met:

- The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets and
- The asset's contractual cash flow represent SPPI debt instruments included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction costs.

Fair value movements are recognized in Other Comprehensive Income ("OCI"). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain loss in Profit or Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from OCI to profit and loss. Interest earned is recognized under the expected interest rate (EIR) model.

Currently the Company has not classified any interest bearing debt instrument under this category.

(iii) Equity instruments at FVTOCI and FVTPL

All equity instruments are measured at fair value other than investment in subsidiaries, joint venture and associate. Equity instruments held for trading are classified as FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividend are recognized in OCI which is not subsequently recycled to Profit or Loss.

Notes Forming Part of the Standalone Financial Statements

If the Company decides to classify an equity instrument as at FVTPL, then all fair value changes on the instrument and dividend are recognized in Profit or Loss.

Currently the Company has not classified any equity instrument neither at FVTOCI nor at FVTPL.

(iv) Financial assets at FVTPL

FVTPL is a residual category for financial assets. Any financial asset which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition the Company may elect to designate the financial asset, which otherwise meets amortized cost or FVTOCI criteria, as FVTPL if doing so eliminates or significantly reduces a measurement or recognition inconsistency.

II) Financial liabilities

(i) Financial liabilities at amortized cost

Financial liabilities at amortized cost represented by trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in the Statement of Profit or Loss. Any gain or loss on derecognition is also recognized in the Statement of Profit or Loss.

(ii) Financial liabilities at FVTPL

A financial liability is classified as at FVTPL if it is classified as held for trading, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in the Statement of Profit or Loss.

III) Derecognition

Financial assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards

of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balance sheet but retains either all or substantially all the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in the Statement of Profit or Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

g. Business combinations and Goodwill

Business combinations are accounted for using the acquisition accounting method as at the date of the acquisition, which is the date at which control is transferred to the Company. The consideration transferred in the acquisition and the identifiable assets acquired and liabilities assumed are recognised at fair values on their acquisition date. Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. The Company recognises any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Consideration

Notes Forming Part of the Standalone Financial Statements

transferred does not include amounts related to settlement of pre-existing relationships. Such amounts are recognised in the Statement of Profit and Loss.

Transaction costs are expensed as incurred, other than those incurred in relation to the issue of debt or equity securities in accordance with Ind AS 32 and Ind AS 109.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit or loss in accordance with Ind AS 109. If the contingent consideration is not within the scope of Ind AS 109, it is measured in accordance with the appropriate Ind AS and shall be recognised in profit or loss. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Company reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one year from the acquisition date.

h. Impairment

(i) Financial assets carried at amortized cost and FVTOCI

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss

allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12 month ECL. Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

Measurement of expected Credit Losses

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of assets.

Notes Forming Part of the Standalone Financial Statements

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

(ii) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated.

These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the Company operates, or for the market in which the asset is used.

i. Property, plant and equipment **Recognition and measurement**

Items of property, plant and equipment are measured at cost, which includes capitalized borrowing costs, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located. Repairs and maintenance costs are recognised in the Statement of Profit and Loss when incurred.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'.

The cost and related accumulated depreciation are eliminated from the standalone financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the Statement of Profit or Loss.

Notes Forming Part of the Standalone Financial Statements

Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the written down value method and is recognized in the Statement of Profit and Loss. Depreciation is not recorded on capital working-progress until construction and installation is completed and assets are ready for its intended use.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset Block	Management estimate of useful life
Building	60 years
Computers	3 to 6 years
Plant and machinery	15 years
Leasehold improvements	5 years
Office Equipment	5 years
Electrical Fittings	10 years
Furniture and fixtures	10 years

The Company, based on technical assessment made by technical expert and management estimate, depreciates certain items of building, plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

j. Intangible assets

Initial recognition and measurement

Intangible assets acquired separately are stated at cost of acquisition net of recoverable taxes, accumulated amortization and impairment losses, if any. Such costs include purchase price, borrowing cost, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Research costs are expensed as incurred. Software product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software, and the costs can be measured reliably. The costs which can be capitalized include the cost of material, direct labour and overhead costs that are directly attributable to preparing the asset for its intended use. During the period of development, the asset is tested for impairment annually.

Amortization

Amortization is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight-line method and is included in depreciation and amortization in Statement of Profit and Loss.

The estimated useful lives of items of intangible assets for the current and comparative periods are as follows:

Asset Block	Management estimate of useful life
Software	3 to 5 years

Amortization method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

Goodwill is tested for impairment annually and when circumstances indicate that the carrying value may be impaired. Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or Company of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

k. Leases

As a lessee

The Company's lease asset classes primarily consist of leases for buildings and vehicles. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys

Notes Forming Part of the Standalone Financial Statements

the right to control the use of an identified asset, the Company assesses whether:

- (i) The contract involves the use of an identified asset
- (ii) The Company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) The Company has the right to direct the use of the asset.

Initial Recognition

The Company recognizes a right-of-use asset (ROU asset) and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of less than 12 months. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Lease Modification

A lease modification is accounted as a separate lease if the modification increases the scope of the lease by adding the right-of-use one or more underlying assets and the consideration for the lease increases by an amount commensurate with the stand-alone price for the increase in scope and any appropriate adjustments to that stand-alone price to reflect the circumstances of the particular contract. In calculating the present value of lease payments, the Company uses its incremental

borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable.

For a lease modification that is not a separate lease, at the effective date of the modification, the lease liability is remeasured by discounting the revised lease payments using a revised discount rate at that date. For lease modifications that decrease the scope of the lease, the carrying amount of the right-of-use asset is decreased to reflect the partial or full termination of the lease, and a gain or loss is recognised that reflects the proportionate decrease in scope. For all other lease modifications, a corresponding adjustment is made to the right-of-use asset.

Measurement of Lease Liability

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Company changes its assessment of whether it will exercise an extension or a termination option. Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs.

I. Retirement and other Employee benefits

(i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

Notes Forming Part of the Standalone Financial Statements

(ii) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts.

The Company offers its employees defined contribution plan in the form of provident fund, Superannuation fund and National pension scheme. The Company recognizes contribution made towards provident fund and national pension scheme in the Statement of Profit and Loss. The Company also contributes to Superannuation Fund and Pension Fund for its employees who have been contributing to such funds.

The Company makes specified monthly contributions towards Government administered provident fund and national fund scheme.

(iii) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan.

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. The contributions made to the fund are recognized as plan assets. The defined benefit obligation as reduced by fair value of plan assets is recognized on the Balance Sheet.

When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the

discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the Statement of Profit or Loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognised immediately in the Statement of Profit or Loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(iv) Other long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders related service are recognized as a liability at the present value of the obligation as at the Balance Sheet date less fair value of the plan assets out of which the obligations are expected to be settled. The cost of providing benefits is measured on the basis of an annual independent actuarial valuation using the projected unit credit method. Remeasurements gains or losses are recognised in the OCI in the period in which they arise.

(v) Share-based payment transactions

The Employee Stock Option Schemes of the company provide for grant of options to employees of the Company to acquire the equity shares of the company that vest in a graded manner and that are to be exercised within a specified period. Equity-settled share-based payments to employees are measured at the fair value of the equity instruments at the grant date. The fair value determined at the grant date of the equity-settled share based payments are expensed on a straight-line basis over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the company revises its estimate of the number of equity instruments

Notes Forming Part of the Standalone Financial Statements

expected to vest. The impact of the revision of the original estimates, if any, is recognized in the Statement of Profit or Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to Employee Stock Option Reserve account in Reserves & Surplus.

In respect of options granted to employees of subsidiaries, the Company recovers the related compensation cost from the respective subsidiaries.

m. Income taxes

Income tax comprises current and deferred tax. It is recognised in the Statement of Profit or Loss except to the extent that it relates to a business combination or to an item recognised directly in equity or in other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred income tax is recognized using the balance sheet approach. Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax is not recognized for:

- Temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction and does not give rise to equal taxable and deductible temporary differences;

- Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax liabilities is not recognised for

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred income tax liabilities are recognized for all taxable temporary differences.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax

rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

Current and deferred taxes are recognized in the Statement of Profit or Loss, except when they relate to items that are recognized in other comprehensive

Notes Forming Part of the Standalone Financial Statements

income or directly in equity, in which case, the current and deferred taxes are also recognized in other comprehensive income or directly in equity respectively.

n) Provisions, Contingent liabilities and Contingent assets

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and risks specific to the liability. When discounted, the increase in provision due to the passage of time is recognized as finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

A contingent asset is not recognised but disclosed in the standalone financial statements where an inflow of economic benefit is probable.

Commitments includes the amount of purchase order (net of advance) issued to counterparties for supplying / development of assets and amounts pertaining to Investments which have been committed but not called for.

Provisions, contingent assets, contingent liabilities and commitments are reviewed at each balance sheet date.

Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Company from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Company recognises any impairment loss on the assets associated with that contract.

o) Earnings per share

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share.

The basic earnings per share is computed by dividing profit after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding during the reporting period.

Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, consolidation of shares, etc. as appropriate.

p) Dividend

The Company recognises a liability to pay dividend to equity holders of the Parent when the distribution is authorised, and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by

Notes Forming Part of the Standalone Financial Statements

the shareholders. A corresponding amount is recognised directly in equity.

q) Cash and cash equivalents

Cash and cash equivalents are short-term highly liquid investments that are readily convertible into cash with original maturities of three months or less. Cash and cash equivalents consist primarily of cash and deposits with banks.

r) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the Company are segregated.

s) Events after the reporting period

If the Company receives information after the reporting period, but prior to the date of approved for issue, about conditions that existed at the end of the reporting period, it will assess whether the information affects the amounts that it recognises in its separate financial statements. The Company will adjust the amounts recognised in its financial statements to reflect any adjusting events after the reporting period and update the disclosures that relate to those conditions in light of the new information. For non-adjusting events after the reporting period, the Company will not change the amounts recognised in its separate financial statements but will disclose the nature of the non-adjusting event and an estimate of its financial effect, or a statement that such an estimate cannot be made, if applicable.

t) New and amended Standards

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On May and August 2025, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2025, applicable from April 1, 2025, as below:

Ind AS 7, Statement of Cash Flows

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of

supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk. The Company has not entered into supplier finance arrangements in the current financial year and accordingly, the amendment to this standard does not have any impact on the financial statements.

Ind AS 12, Income taxes

In August 2025, the MCA notified amendments to Ind AS 12 Income Taxes in response to the OECD's BEPS Pillar Two rules and include:

- A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and
- Disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date.

The mandatory temporary exception – the use of which is required to be disclosed – applies immediately. The remaining disclosure requirements apply for annual reporting periods beginning on or after 1 April 2025, but not for any interim periods ending on or before 31 March 2026.

The amendments had no impact on the Company's standalone financial statements as the Company is not in scope of the Pillar Two model rules.

Ind AS 21 - The Effects of Changes in Foreign Exchange Rates

The Ministry of Corporate Affairs (MCA) notified the Companies (Indian Accounting Standards) Amendment Rules, 2025, which amend Ind AS 21, The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or

Notes Forming Part of the Standalone Financial Statements

is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after 1 April 2025. When applying the amendments, an entity cannot restate comparative information.

The amendments do not have a material impact on the Company's financial statements.

Ind AS 1, Presentation of Financial Statements

In August 2025, the MCA notified amendments to paragraphs 69 to 76 of Ind AS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

If there is a breach of a material covenant of a long term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees—after the reporting period but before the financial statements are approved for issue—not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an adjusting event. Accordingly, the entity is not required to classify the liability as current.

The amendments are effective for annual reporting periods beginning on or after 1 April 2025 retrospectively in accordance with Ind AS 8. The Company has reviewed the amendment and based on its evaluation it has determined that it does not have any impact in its financial statements

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 4 : Property Plant and Equipment

I. Current year

a) Property Plant and Equipment

Sl. No.	Particulars	Gross Block		Accumulated Depreciation			Net Block			
		As at April 01, 2025	Additions	Disposals of Assets	As at March 31, 2026	As at April 01, 2025	Depreciation	Elimination on Disposal of Assets	As at March 31, 2026	As at March 31, 2025
1	Land	2,439.21	-	-	2,439.21	-	-	-	2,439.21	2,439.21
2	Buildings	503.48	-	-	503.48	278.52	10.78	-	289.31	214.17
3	Plant & equipment	848.68	67.53	10.33	905.89	389.63	94.83	9.07	475.39	430.50
4	Furniture & fixtures	2,303.05	44.42	9.53	2,337.95	1,873.37	105.78	9.03	1,970.12	367.83
5	Leasehold improvements	2,013.75	85.54	-	2,099.29	887.06	541.90	-	1,428.96	670.33
6	Office equipments	1,633.13	144.69	79.58	1,698.24	1,272.62	185.52	74.38	1,383.75	314.49
7	Computer	18,396.86	7,442.55	823.47	25,015.93	13,365.11	3,509.38	775.21	16,099.26	8,916.67
8	Electrical fittings	628.31	3.10	-	631.40	542.82	18.53	-	561.35	70.05
	Total	28,766.47	7,787.83	922.91	35,631.39	18,609.13	4,466.72	867.69	22,208.14	10,157.34

b) Right of use assets

Sl. No.	Particulars	Gross Block		Accumulated Depreciation			Net Block			
		As at April 01, 2025	Additions	Disposals of Assets	As at March 31, 2026	As at April 01, 2025	Depreciation	Elimination on Disposal of Assets	As at March 31, 2026	As at March 31, 2025
1	Leasehold Building	16,805.22	947.48	1.52	17,751.18	10,783.16	2,582.24	-	13,365.40	4,385.78
2	Vehicles	154.81	35.79	-	190.60	57.53	44.12	-	101.65	88.95
	Total	16,960.03	983.27	1.52	17,941.78	10,840.69	2,626.36	-	13,467.05	4,474.73

c) Capital Work in Progress

Sl. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Opening balance	520.64	217.64
2	Additions to CWIP	145.89	1,675.44
3	Transfer to PPE	(578.84)	(1,372.44)
	Tangible assets	87.69	520.64

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

d) Ageing of CWIP

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project in progress	87.69	-	-	-	87.69
2	Project Temporarily suspended	-	-	-	-	-
	Total	87.69	-	-	-	87.69

e) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2026 and March 2025.

f) Other Intangible Assets

Sl. No.	Particulars	Gross Block		Accumulated Depreciation			Net Block				
		As at April 01, 2025	Additions	Disposals of Assets	As at March 31, 2026	As at April 01, 2025	Amortisation	Elimination on Disposal of Assets	As at March 31, 2026	As at March 31, 2025	
1	Software	12,627.05	960.89	-	13,587.94	9,533.38	1,568.06	-	11,101.43	2,486.51	3,093.67
	Total	12,627.05	960.89	-	13,587.94	9,533.38	1,568.06	-	11,101.43	2,486.51	3,093.67

g) Intangible asset under development

Sl. No.	Particulars	As at March 31, 2026		As at March 31, 2025	
1	Opening balance		3,895.20		756.29
2	Additions to IAUD		5,638.18		3,203.16
3	Transfer to Intangibles		(759.82)		(64.25)
	Intangible Assets		8,773.56		3,895.20

h) Ageing of Intangible under development

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project 1	5,517.95	2,442.45	693.54	-	8,653.94
2	Project 2	119.62	-	-	-	119.62
	Total	5,637.57	2,442.45	693.54	-	8,773.56

i) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2026 and March 2025.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 4 : Property Plant and Equipment

II. Previous year

a) Property Plant and Equipment

Sl. No.	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		As at April 01, 2024	As at March 31, 2025	As at April 01, 2024	Depreciation	Elimination on Disposal of Assets	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
1	Land	2,439.21	-	-	-	-	-	2,439.21	2,439.21
2	Buildings	503.48	-	267.20	11.33	-	278.52	224.96	236.28
3	Plant & Equipment	649.34	261.37	368.06	67.79	46.22	389.63	459.05	281.28
4	Furniture & Fixtures	2,081.71	227.25	1,728.96	149.91	5.50	1,873.37	429.68	362.75
5	Leasehold Improvements	889.71	1,124.04	455.83	431.23	-	887.06	1,126.69	433.88
6	Office equipments	1,324.30	327.30	1,112.30	177.06	16.74	1,272.62	360.51	212.00
7	Computer	14,956.37	3,498.08	11,582.11	1,837.70	54.70	13,365.11	5,031.75	3,374.26
8	Electrical Fittings	631.89	2.38	521.52	26.97	5.67	542.82	85.49	110.37
	Total	23,476.01	5,440.42	16,035.98	2,701.99	128.83	18,609.13	10,157.34	7,440.03

b) Right of use assets

Sl. No.	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		As at April 01, 2024	As at March 31, 2025	As at April 01, 2024	Depreciation	Elimination on Disposal of Assets	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
1	Leasehold Building	15,405.99	1,618.29	8,523.77	2,434.01	174.62	10,783.16	6,022.06	6,882.22
2	Vehicles	131.77	23.04	14.29	43.24	-	57.53	97.28	117.48
	Total	15,537.76	1,641.33	8,538.06	2,477.25	174.62	10,840.69	6,119.34	6,999.70

c) Capital Work in Progress

Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Opening balance	217.64	11.43
2	Additions during the year	1,675.44	245.60
3	Capitalisation during the year	(1,372.44)	(39.39)
	Closing balance	520.64	217.64

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

d) Ageing of CWIP

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project in progress	520.64	-	-	-	520.64
2	Project Temporarily suspended	-	-	-	-	-

e) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2025 and March 2024.

f) Intangible Assets

Sl. No.	Particulars	Gross Block		Accumulated Amortisation		Net Block	
		As at April 01, 2024	As at March 31, 2025	As at April 01, 2024	Elimination on Disposal of Assets	As at March 31, 2025	As at March 31, 2024
1	Software	10,035.85	2,591.20	8,199.47	1,333.91	9,533.38	3,093.67
	Total	10,035.85	2,591.20	8,199.47	1,333.91	9,533.38	3,093.67
							1,836.38
							1,836.38

g) Intangible asset under development

Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Opening balance	756.29	826.03
2	Additions during the year	3,203.16	865.90
3	Capitalisation during the year	(64.25)	(935.64)
	Closing balance	3,895.20	756.29

h) Ageing of Intangible under development

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project in progress	3,174.53	720.67	-	-	3,895.20
2	Project Temporarily suspended	-	-	-	-	-

i) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2025 and March 2024.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 5 : Investments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Current	Non Current	Total	Current	Non Current	Total
Investments carried at cost						
Unquoted Investments						
Investment in equity instruments of subsidiaries and Joint Venture (Refer note below)	-	31,478.61	31,478.61	-	30,899.11	30,899.11
Less : Aggregate amount of impairment in the value of investment (Refer note below)	-	(2,515.10)	(2,515.10)	-	-	-
Total	-	28,963.51	28,963.51	-	30,899.11	30,899.11
Designated as fair value through profit and Loss						
Quoted investments						
Investments in mutual funds	28,116.31	-	28,116.31	26,890.26	-	26,890.26
Total	28,116.31	-	28,116.31	26,890.26	-	26,890.26
Total investments carrying value	28,116.31	28,963.51	57,079.82	26,890.26	30,899.11	57,789.37

Particulars	Face value of shares	As at March 31, 2026		As at March 31, 2025	
		Holding (in shares)	Cost	Holding (in shares)	Cost
(i) Investments in Subsidiaries					
CAMS Insurance Repository Services Limited	₹ 10 each	4,541,670	3,631.35	4,541,670	3,631.35
CAMS Investor Services Private Limited	₹ 10 each	745,000	2,507.00	745,000	2,507.00
Sterling Software Private Limited	₹ 10 each	509,461	13,500.00	509,461	13,500.00
CAMS Financial Information services Private Limited	₹ 10 each	27,999,999	2,800.00	23,999,999	2,400.00
CAMS Payments Services Private Limited	₹ 10 each	24,999,900	2,499.99	24,999,900	2,499.99
Fintuple Technologies Private Limited	₹ 10 each	1,397,478	1,218.26	447,478	1,123.26
Think Analytics India Private Limited	₹ 10 each	5,850	5,237.00	5,850	5,237.00
(ii) Investments in Joint Venture					
MFC Technologies Private Limited	₹ 10 each	850,000	85.00	5,000	0.50
Total			31,478.61		30,899.11

During the year, considering the reduction in future estimated economic benefits, the company has recognised an impairment provision of ₹ 2,515.10 lakhs in respect of its subsidiaries CAMS Financial Information Services Private Limited and Fintuple Technologies Private Limited.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Investments (Other than Subsidiaries)

A. Current

Particulars	Face value	As at March 31, 2026		As at March 31, 2025	
		Holding in units	Fair Value	Holding in units	Fair Value
Aditya Birla Sun Life Liquid Direct Plan Growth Option	₹ 10 each	761,600	3,389.50	573,302	2,400.57
Aditya Birla Sun Life Savings Direct Plan Growth Option	₹ 10 each	4	0.02	4	0.02
Axis Liquid Direct Plan Growth Option	₹ 10 each	4,412	135.22	4,412	127.23
Canara Robeco Liquid Direct -G	₹ 10 each	3,281	108.37	3,281	101.99
DSP Liquidity Direct Plan Growth Option	₹ 10 each	15,362	605.39	112,487	4,171.31
DSP Ultra Short Direct Plan Growth Option	₹ 10 each	2	0.09	2	0.08
Franklin India Liquid Direct Plan Growth Option	₹ 10 each	3,218	133.26	3,218	125.40
HDFC Liquid Direct Plan Growth Option	₹ 10 each	17,293	935.52	50,334	2,563.73
HDFC Money Market Direct Plan Growth Option	₹ 10 each	2	0.09	2	0.09
HSBC Cash Direct Plan Growth Option	₹ 10 each	6	0.17	6	0.16
HSBC Liquid Direct Plan Growth Option	₹ 10 each	6	0.17	6	0.16
HSBC Direct Plan Growth Option	₹ 10 each	16,110	442.21	167,658	4,332.83
Helios Overnight Direct-G	₹ 10 each	29,945	345.94	29,945	328.47
ICICI Prudential Liquid Direct Plan Growth Option	₹ 10 each	787,775	3,211.63	277,555	1,065.52
ICICI Prudential Savings Direct Plan Growth Option	₹ 10 each	16	0.09	16	0.09
Bandhan Money Manager Direct Plan Growth Option	₹ 10 each	195	0.09	195	0.08
JIOBlackRock Liquid Direct-G	₹ 10 each	69,622	727.17	-	-
Kotak Liquid Direct Plan Growth Option	₹ 10 each	45,762	2,546.86	26,403	1,383.35
Kotak Liquid Direct Plan Growth Option	₹ 10 each	2	0.12	2	0.11
Mahindra manulife Liquid direct-G	₹ 10 each	11,859	212.83	11,859	200.30
Nippon India Liquid Direct Plan Growth Option	₹ 10 each	2,005	135.19	2,005	127.23

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Face value	As at March 31, 2026		As at March 31, 2025	
		Holding in units	Fair Value	Holding in units	Fair Value
Nippon India Low Duration Direct Plan Growth Option	₹ 10 each	1,667	69.24	1,667	64.76
SBI Liquid Direct Plan Growth Option	₹ 10 each	66,152	2,848.56	118,845	4,820.29
SBI Magnum Low Duration Direct Plan Growth Option	₹ 10 each	2	0.09	2	0.09
Shriram Liquid Direct-G	₹ 10 each	19,999	217.62	19,999	205.42
Shriram Money Market Direct-G	₹ 10 each	19,999	202.08	-	-
Sundaram Liquid Direct Plan Growth Option	₹ 10 each	3	0.08	3	0.07
Tata Liquid direct-G	₹ 10 each	61,897	2,692.36	108,644	4,446.62
Tata Money Market Direct Plan Growth Option	₹ 10 each	2	0.09	2	0.08
Union Liquid Direct Plan Growth Option	₹ 10 each	603	16.03	603	15.09
Union Liquid Direct Plan Growth Option	₹ 10 each	3	0.08	3	0.08
WOC Liquid Fund Direct Plan Growth Option	₹ 10 each	14,518	214.15	14,518	201.79
Aditya Birla SL Corporate Bond Direct-G	₹ 10 each	1,374,811	1,621.25	-	-
HDFCharity fund for Cancer Cure-IDCW Option DP	₹ 10 each	1,999,900	206.09	1,999,900	207.25
HDFC Corporate Bond Direct-G	₹ 10 each	4,740,970	1,618.27	-	-
ICICI Pru Corporate Bond Direct-G	₹ 10 each	5,034,342	1,634.10	-	-
Kotak Corporate Bond Direct-G	₹ 10 each	39,938	1,629.86	-	-
SBI Corporate Bond Fund Direct-G	₹ 10 each	9,851,520	1,626.01	-	-
Aditya Birla SL Balanced Advantage Direct-G	₹ 10 each	126,544	148.01	-	-
HDFC Balanced Advantage Direct-G	₹ 10 each	28,026	147.07	-	-
ICICI Pru Balanced Advantage Direct-G	₹ 10 each	183,634	147.66	-	-
SBI Balanced Advantage Fund Direct-G	₹ 10 each	942,649	147.67	-	-
Total			28,116.31		26,890.26

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 6 : Trade receivables

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Unsecured, considered good	4,260.69	-	10,570.97	-
Less: Expected credit loss allowance	(559.60)	-	(495.95)	-
Total*	3,701.09	-	10,075.02	-

*No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member. For terms and conditions relating to related party receivables, refer note 29.

Trade receivables ageing

i) As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	973.48	2,003.68	616.85	519.92	137.75	9.00	4,260.69
(ii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Sub-Total	973.48	2,003.68	616.85	519.92	137.75	9.00	4,260.69
Less: Expected credit loss allowance							(559.60)
Total	973.48	2,003.68	616.85	519.92	137.75	9.00	3,701.09

ii) As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	4,024.93	5,549.43	592.54	306.15	77.22	20.70	10,570.97
(ii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Sub-Total	4,024.93	5,549.43	592.54	306.15	77.22	20.70	10,570.97
Less: Expected credit loss allowance							(495.95)
Total	4,024.93	5,549.43	592.54	306.15	77.22	20.70	10,075.02

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 7 : Loans (at amortised cost)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Loan receivable considered good - unsecured				
Loans to related parties	181.19	408.33	123.50	276.50
Others -Loans and advances to employees	230.35	23.16	231.18	23.30
Total	411.54	431.49	354.68	299.80

- (i) There are no loans due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member, other than mentioned below:
- (ii) There are no loans and advances or intercompany deposits which are either repayable on demand or one without specifying any terms or period of repayment.
- (iii) Loans are non-derivate financial assets which generate a fixed interest income for the company and measured at amortised cost. The carrying amount may be affected by the changes in the credit risk of the counter party.

Loan to subsidiaries:

- (a) Fintuple Technologies Private Limited, one of the subsidiaries, have borrowed ₹ 186 lakhs as long term loan during the year. The loan is provided with interest rate of 7.0% per annum repayable in equated monthly instalments over 36 months after the disbursement of remaining amount of ₹ 64 lakhs as per agreement.
- (b) Think Analytics India Private Limited, one of the subsidiaries, have further borrowed ₹ 150 lakhs loan during the year. The loan is provided with interest rate of 7.5% per annum repayable on equated monthly instalments over 36 months. The outstanding balance of the loan as at March 31, 2026 is ₹ 403.52 lakhs (as at March 31, 2025- ₹ 400.00 lakhs).

Note 8 : Other financial assets (at amortised cost)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Security deposits				
Unsecured considered good	159.99	1,428.16	95.16	1,363.19
Unsecured considered doubtful	18.69	-	18.69	-
	178.68	1,428.16	113.85	1,363.19
Less: Impairment loss allowance	(18.69)	-	(18.69)	-
	159.99	1,428.16	95.16	1,363.19
Interest accrued, but not due on bank deposits with less than 12 month maturity	686.47	-	460.05	-
Recoverable from subsidiaries towards share based payment & Others	48.92	-	62.34	-
Total	895.38	1,428.16	617.55	1,363.19

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 9 : Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Bank Balances		
Balances with banks		
- In current accounts	628.24	884.57
Cash on hand	2.83	2.28
Total	631.07	886.85

Note 10 : Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Term deposits with Bank		
- In other deposit accounts	36,317.87	19,979.86
- Balances held as margin money and security against bank guarantees	140.19	116.16
Total	36,458.06	20,096.02

Changes in liabilities arising from financing activities

Year Ended March 31, 2026

Particulars	As at March 31, 2025	Addition / (deletion)	Cash inflow / (outflow)	As at March 31, 2026
Lease liabilities (Current and non current)	7,300.31	1,521.19	(3,425.94)	5,395.56

Year Ended March 31, 2025

Particulars	As at March 31, 2024	Addition / (deletion)	Cash inflow / (outflow)	As at March 31, 2025
Lease liabilities (Current and non current)	8,177.78	2,264.61	(3,142.09)	7,300.31

Non-cash investing activities includes acquisition of right-of-use assets for ₹ 9,83.27 lakhs (Previous Year ₹ 1,641.33lakhs)

Note 11 : Other assets

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Capital Advances	-	20.84	-	58.08
Advance to suppliers	836.73	-	1,038.72	-
Accrued Income	12,310.06	-	11,423.51	-
Prepayments	2,473.61	51.50	2,101.88	58.54
Employee benefits assets (net)	353.01	-	-	-

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Other earmarked balances with banks				
- Towards ECS Collection	-	-	7,657.90	-
- Towards Stamp Duty Collection	355.70	-	236.35	-
Unpaid / Unclaimed Dividends Account *	6,771.64	-	6,762.91	-
Total	23,100.75	72.34	29,221.27	116.62

* Includes an amount of ₹ 6,719.74 lakhs declared as dividend payable to NSE Investments Ltd during the FY 2020-21. However, the same has not been paid to the beneficiary's account due to SEBI's directive dated February 04, 2020 and therefore, the specified amount is kept in a separate bank account (also refer note 15).

Note 12 : Equity share capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised share capital				
Equity share of ₹ 2 each*	256,250,000	5,125.00	51,250,000	5,125.00
(March 31, 2025: Equity shares of ₹ 10 each)*				
Issued share capital				
Equity share of ₹ 2 each*	247,984,498	4,959.69	49,429,849	4,942.98
(March 31, 2025: Equity shares of ₹ 10 each)*				
Subscribed and fully paid up share capital				
Equity share of ₹ 2 each*	247,984,498	4,959.69	49,429,849	4,942.98
(March 31, 2025: Equity shares of ₹ 10 each)*				
Total issued, subscribed and paid up share capital	247,984,498	4,959.69	49,429,849	4,942.98

*Based on the approval of the Board of Directors of the Company on October 10, 2025 and subsequent approval by the shareholders through postal ballot concluded on November 17, 2025, with effect from December 5, 2025, the equity shares of the Company have been sub-divided, such that 1 (one) equity share having face value ₹ 10 (₹ Ten only) each fully paid up, stands sub-divided into 5 (five) equity shares having face value of ₹ 2 (₹ Two only) each, fully paid up ranking pari-passu in all respects. Also refer note 26 .

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Notes:

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount (₹ in Lakhs)	Number of shares	Amount (₹ in Lakhs)
As at the beginning of the year	49,429,849	4,942.98	49,143,119	4,914.31
Additional shares pursuant to share split issued during the year	197,719,396	-	-	-
Equity shares issued in exercise of employee stock options	835,253	16.71	286,730	28.67
As at the end of the year	247,984,498	4,959.69	49,429,849	4,942.98

During the year, the company has issued equity shares 8,35,253 (PY: 2,86,730) equity shares which were allotted to employees who exercised their options under ESOP scheme.

Rights, Preferences and Restrictions attached to Equity Shares:

The Company has one class of Equity Shares having par value of ₹ 2 per share. Each Shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

The Company has not issued any bonus shares, non-cash issues in the last five financial years.

The Company has not identified any promoters and accordingly the disclosure in shares held by promoters is not applicable. The determination/identification of promoters for the purpose of presentation under this disclosure has been done on the basis of information available with the company.

Details of shares held by each shareholder holding more than 5% shares:

Equity Shares with Voting Rights	As at March 31, 2026		As at March 31, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Nil	-	0.0%	-	0.0%

Note 13 : Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Securities premium		
Opening balance	11,676.29	5,363.92
Add : Premium on exercise of share options	2,904.38	4,243.36
Add: Transferred from share option outstanding account on exercise of share options	1,570.58	2,069.01
Closing balance	16,151.25	11,676.29

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Share Options Outstanding account		
Opening balance	4,708.35	5,349.10
Add: Share based payment amortisation during the year *	1,124.79	1,510.35
Less: Transferred to general reserve on share options lapsed	(5.56)	(82.09)
Less: Transferred to securities premium account on exercise of share options*	(1,570.58)	(2,069.01)
Closing balance	4,257.00	4,708.35
General reserve		
Opening balance	11,117.52	11,035.43
Add: Transferred from share options outstanding account	5.56	82.09
Closing balance	11,123.08	11,117.52
Retained earnings		
Opening balance	71,145.70	61,756.23
OCI recognised during the year	(56.04)	(215.10)
Add: Profit / (Loss) for the year	43,709.61	44,102.36
Less: Dividend paid	(30,452.74)	(34,497.79)
Closing balance	84,346.53	71,145.70
Total	115,877.86	98,647.86

*Includes share based payment cost of employees of subsidiaries amounting to ₹ 170.20 lakhs.

Securities premium

Securities premium is used to record the premium on issue of shares, The reserves is utilised in accordance with the provision of the Companies Act, 2013.

Share Options Outstanding account

The share options outstanding account is used to recognise the grant date fair value of option issued to employees under employee stock option plan. Information relating to Employee Stock Option Schemes including the details of option issued, exercised an lapsed during the financial year and options outstanding at the end of the financial year is set out in Note 34.

General reserve

The general reserve is a free reserve which is used from time to time to transfer profits from / to retained earnings for appropriation purposes. As the general reserve is for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to Statement of Profit and Loss.

Retained earnings

The retained earnings are the profits/(loss) that the company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement (loss) / gain on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 14 : Trade Payables

Particulars	As at	
	March 31, 2026	March 31, 2025
Total Outstanding dues to micro and small enterprises (Refer note 28)	266.37	278.37
Total Outstanding dues to creditors other than micro enterprises and small enterprises	851.86	893.19
Accrued Expenses	6,591.06	6,128.76
Total	7,709.29	7,300.32

Trade payables are non-interest bearing and are normally settled at the end of the subsequent month.

Trade Payables Ageing

a) Ageing for trade payable outstanding as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Current and not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME*	266.37	-	-	-	-	266.37
(ii) Others*	204.04	646.40	-	-	1.42	851.86
Sub-total	470.41	646.40	-	-	1.42	1,118.23
Accrued Expenses						6,591.06
Total						7,709.29

*There are no disputed dues payable to MSME and Others

b) Ageing for trade payable outstanding as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Current and not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME*	278.37	-	-	-	-	278.37
(ii) Others*	874.01	4.43	10.56	4.19	-	893.19
Sub-total	1,152.38	4.43	10.56	4.19	-	1,171.56
Accrued Expenses						6,128.76
Total						7,300.32

*There are no disputed dues payable to MSME and Others

Note 15 : Other financial liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Unclaimed / Unpaid dividends*	6,771.64	-	6,762.91	-
Inter company payables	790.29	-	4.52	-
Total	7,561.93	-	6,767.43	-

* Includes an amount of ₹ 6,719.74 lakhs declared as dividend payable to NSE Investments Ltd during the FY 2020-21. However, the same has not been paid to the beneficiary's account due to SEBI's directive dated February 04, 2020 (also refer note 11).

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 16 : Other liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Statutory dues				
- taxes payable (other than income taxes)	2,677.78	-	2,577.96	-
- Employees and employer contributions	447.68	-	409.53	-
Unearned revenue	967.59	-	70.36	-
Other payables	525.73	-	569.73	-
Others - money held in trust*	359.99	-	7,869.31	-
Total	4,978.77	-	11,496.89	-

* Money held in trust includes earmarked balances with bank in Electronic clearing services collection and stamp duty collection.

Note 17 : Provisions

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Provision for gratuity (net) (note 25)	5.67	-	30.34	217.10
Provision for other employee benefits	-	-	1.45	-
Provision for claims (note 36)	610.69	6,097.86	916.32	6,097.86
Total	616.36	6,097.86	948.11	6,314.96

Note 18 : Current tax liability (net)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Provision for tax (Net of Advance tax and TDS amounting to ₹ 29,133.81 Lakhs (PY 88,110.53 Lakhs)	1,341.36	-	1,966.90	-
Total	1,341.36	-	1,966.90	-

Note 19 : Revenue from operations

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Revenue from rendering of services*	141,225.69	133,390.02
Total	141,225.69	133,390.02

* Refer note 32

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Revenue from rendering of services

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Data processing services	115,141.49	107,370.89
Customer Care services	13,504.11	12,981.18
Recoverables	4,792.71	5,575.20
Miscellaneous services	7,787.38	7,462.75
Total	141,225.69	133,390.02

Note 20 : Other income

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Interest income		
- On term deposits & loan and advances	1,769.99	1,337.15
- On income tax refund	-	156.06
- On financial assets at amortised cost	106.48	95.94
Dividend income		
- Others	15.16	15.62
Operating lease rental income	399.07	207.93
Net Gain / (Loss) on sale of investments	1,768.91	2,569.31
Net gain/(loss) arising on financial assets designated as FVTPL	87.24	(264.69)
Miscellaneous Income	90.96	33.10
Gain on termination of lease contracts	0.24	4.20
Total	4,238.05	4,154.62

Note 21 : Employee benefits expense

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Salaries and wages, including bonus	33,076.65	30,776.62
Contributions to provident, Gratuity and other funds*	3,358.68	2,929.34
Share based payment transactions expenses		
- Equity-settled share-based payments	958.70	1,371.80
Staff welfare expenses	1,092.07	999.18
Manpower Charges	770.62	1,223.46
Total	39,256.72	37,300.40

*On November 21, 2025, the Central Government issued four separate notifications in the Official Gazette announcing implementation of four Labour Codes, viz., the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. These four codes replace and consolidate 29 existing labour laws. Following the implementation of the four labour codes, the Central Government has pre-published the draft rules on December 31, 2025 under the respective Labour Codes, for public comment and the final rules are expected to be notified in due course.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

The four codes prescribe an inclusive definition of the term 'wages', which among other matters is relevant for determination of post-employment benefits including gratuity to all employees. In accordance with the definition, certain specified items forming part of remuneration are not included in the wages and these excluded items cannot exceed 50% of total remuneration. If there is an excess, then it is presumed that excess amount also forms part of wages. The four codes also introduce changes related to leave entitlement and encashment for workers. Going forward, workers' leave balance in excess of 30 days will be encashed at the end of each calendar year and workers will have a right to demand encashment for entire leave.

The Company has assessed the impact of these changes on the basis of legal view obtained by them and the best information available till authorisation of the financial statements for issue. The Company has determined that these changes result in an increase in gratuity obligation and leave obligation by ₹ 98.38 lakhs and ₹ Nil, respectively. The changes to gratuity obligation resulting from the labour codes are accounted as plan amendments and resulting past service cost are recognised as an expense immediately in the Statement of Profit and Loss (Refer note 25). The Company has presented increase in obligation as an expense under the head "Employee Benefit Expense" in the statement of profit and loss for the year ended March 31, 2026.

Note 22 : Finance costs

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Interest on Lease liabilities	592.38	716.41
Total	592.38	716.41

Note 23 : Other Expenses

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Service expenses	4,792.71	5,575.28
Data entry charges	1,319.41	1,379.70
Customer service centre charges	1,473.35	1,427.19
Electronic clearing service processing charges	2,278.68	1,745.68
Claims	251.77	170.13
Message cost	945.97	825.55
Software expense	14,733.68	13,448.83
Lease rent	241.23	129.45
Power and fuel	1,240.84	1,212.34
Repairs and Maintenance	2,168.71	1,857.14
Insurance	556.25	608.37
Rates and taxes	39.80	91.21
Communication	1,157.16	1,161.93
Travelling and conveyance	940.79	935.90
Printing and stationery	232.10	229.36
Business promotion expenses	290.90	210.36
Expenditure on Corporate Social Responsibility (refer note 30)	929.96	780.88
Legal and professional fees	1,837.14	2,029.61
Payments to auditors (refer note 35)	60.90	49.12
Director's Sitting Fees	130.00	130.00

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Net (Gain) / loss on foreign currency transactions and translation	(9.77)	7.06
(Profit) / Loss on fixed assets sold / scrapped / written off	(2.02)	10.84
Bad trade and other receivables, loans and advances written off	34.39	1.87
Impairment losses on financial instruments	2,515.10	-
(Reversal) / Recognition of Provision for doubtful debts and advances	115.85	159.43
Miscellaneous expenses	259.26	198.13
Total	38,534.16	34,375.36

Note 24 : Current Tax and Deferred Tax

(a) Income Tax Expense

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Current Tax:		
Current Income Tax Charge	15,205.97	14,623.35
Adjustments in respect of prior years *	(456.43)	-
Deferred Tax - Debit / (Credit)		
In respect of current year origination and reversal of temporary differences	(39.81)	(86.39)
Total	14,709.73	14,536.96

* Pertains to previous years where assessment is closed and order is received.

(b) Income Tax on Other Comprehensive Income

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Current Tax		
On Items will not be reclassified to Profit and Loss		
Remeasurements of defined benefit liabilities / (asset) - Tax (Expenses) / Income	18.85	72.34
Total	18.85	72.34

(c) Deferred Tax

Particulars	Year Ended March 31, 2026			Year Ended March 31, 2025		
	Opening Balance	Recognised in profit and Loss	Closing Balance	Opening Balance	Recognised in profit and Loss	Closing Balance
Tax effect of items constituting deferred tax liabilities / reversal of deferred tax liabilities						
Property, Plant and Equipment and Right to Use Asset	1,055.38	(345.21)	710.17	1,350.24	(294.87)	1,055.38

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Year Ended March 31, 2026			Year Ended March 31, 2025		
	Opening Balance	Recognised in profit and Loss	Closing Balance	Opening Balance	Recognised in profit and Loss	Closing Balance
FVTPL financial asset	91.01	18.77	109.78	153.03	(62.02)	91.01
Sub Total (A)	1,146.39	(326.44)	819.95	1,503.27	(356.88)	1,146.39
Tax effect of items constituting deferred tax assets / reversal of deferred tax assets						
Employee Benefits*	48.25	(27.69)	20.57	116.14	(67.89)	48.25
Lease liabilities	1,837.34	(470.38)	1,366.96	2,058.19	(220.84)	1,837.34
Impairment On Investment	-	217.35	217.35	-	-	-
Other Items**	340.01	(5.91)	334.11	321.78	18.24	340.01
Sub Total (B)	2,225.61	(286.63)	1,938.98	2,496.10	(270.49)	2,225.61
Net Deferred Tax Asset / (Liabilities) (B-A)	1,079.22	39.81	1,119.03	992.83	86.39	1,079.22

* Employee Benefits includes Payable for Bonus, Gratuity, Leave Encashment Payable.

**Other Items includes estimated Disallowance U/s 40(a) of the Income Tax Act 1961.

Note 25 : Employee Benefits

I. Defined Contribution Plans

Provident Fund:

The Company makes contribution towards Provident Fund for its employees. The Company's contribution is deposited with the Government under the provisions of Employees' Provident Fund and Miscellaneous Provisions Act 1952. The contribution made by the Company is at the rate specified under this Act.

Others:

The Company makes contribution for Employee State Insurance and National Pension Scheme for its employees. All such contributions are deposited with the Government. The Company also contributes to Superannuation Fund and Pension Fund for its employees who have been contributing to such funds.

During the year, the Company recognised the following amounts in the Statement of Profit or Loss included in Note 21 : Employee Benefit Expenses.

Particulars	2025-26	2024-25
Contribution to Provident Fund	1,336.82	1,157.12
Contribution to Employee State Insurance	178.84	189.12
Contribution to Superannuation Fund	17.99	20.20
Contribution to Pension Fund	887.03	845.59
Contribution to National Pension Scheme	102.07	71.85
Total	2,522.75	2,283.88

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

II. Defined Benefit Plans

Particulars	As at March 31, 2026	As at March 31, 2025
Net defined benefit liability / (asset) - Gratuity plan	(202.01)	247.45
Other long term employee benefits liability / (asset) - leave encashment	(95.53)	106.69
Total employee benefit liabilities	(297.54)	354.14

The Company has a defined benefit gratuity plan in India, governed by the Payment of Gratuity Act 1972. This gratuity plan entitles an employee, who has rendered at least 5 years of continuous service to gratuity, at the rate of 15 days wages for every completed year of service or part thereof in excess of 6 months, based on the rate of wages last drawn by the employee concerned.

A. Funding

The gratuity plan is funded by the Company. The funding requirements are based on a separate actuarial valuation within the framework set out in the funding policies of the plan. Employees do not contribute to the plan.

B. Reconciliation of net defined benefit (asset)/ liability

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset)/ liability and its components:

Reconciliation of present value of defined benefit obligation:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	4,379.18	3,603.54
Benefits paid	(503.95)	(288.29)
Current service cost	637.98	523.53
Interest cost	290.50	257.47
Transfer In / (Out)	(100.92)	(4.52)
Past services cost	98.38	-
Actuarial (gains)/ losses recognised in OCI		
- changes in demographic assumptions	(0.14)	17.03
- changes in financial assumptions	(89.12)	297.45
- experience adjustments	164.14	(27.03)
Total actuarial (gains)/ losses	74.89	287.45
Balance at the end of the year	4,876.05	4,379.18

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Reconciliation of present value of plan assets:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	4,131.73	2,989.79
Contributions paid into the plan	998.00	1,198.00
Benefits paid	(316.36)	(269.67)
Expected return on plan assets	264.69	213.62
Transfer In / (Out)	-	-
Return on plan assets , excluding amount recognised in net interest expense	-	-
Balance at the end of the year	5,078.07	4,131.73
Net defined benefit (asset)/ liability	(202.01)	247.45

C. Expenses recognised

i. In Statement of Profit or Loss

Particulars	2025-26	2024-25
Current service cost	637.98	523.53
Net interest expense	25.80	43.85
Past service cost	98.38	-
Total	762.16	567.38

ii. Remeasurements recognised in OCI

Particulars	2025-26	2024-25
Actuarial (gains)/ losses on defined benefit obligation	74.89	287.45
Return on plan assets , excluding amount recognised in net interest expense	-	-
Total	74.89	287.45

D. Plan Assets

Plan assets comprise of the following:

Particulars	As at March 31, 2026	As at March 31, 2025
Funds managed by Insurers	100%	100%

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

E. Assumptions and Other Details

i. Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.80%	6.50%
Future salary growth	9% for first two year (FY26-27 & FY27-28) and 6% thereafter	9% for first two year (FY25-26 & FY26-27) and 6% thereafter
Retirement Age	60 years	60 years
Attrition rate	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%
Mortality rate	100% of IALM 12-14	100% of IALM 12-14

ii. Sensitivity analysis

Particulars	Increase	Decrease
March 31, 2026		
Discount rate (1% movement)	4,625.55	5,152.89
Future salary growth (1% movement)	5,128.71	4,640.46
Attrition rate (1% movement)	4,808.81	4,904.18
Mortality rate (1% movement)	4,876.71	4,875.43
March 31, 2025		
Discount rate (1% movement)	4,148.12	4,634.88
Future salary growth (1% movement)	4,614.27	4,159.96
Attrition rate (1% movement)	4,293.92	4,450.19
Mortality rate (1% movement)	4,379.60	4,378.76

Although the analysis does not take into account the full distribution of cash flows expected under the plan, it provides an approximation of the sensitivity of the assumptions shown.

iii. Expected Contribution during the next annual reporting year

The Company's best estimate of Contribution during the next year is ₹ 368.12 lakhs (PY ₹ 610.83 lakhs)

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

iv. Maturity Profile of Defined Benefit Obligation

As at March 31, the weighted average duration of the defined benefit obligation was 6 years

Weighted average duration (based on undiscounted cashflows)	As at March 31, 2026	As at March 31, 2025
	(In INR)	(In INR)
1 year	760.06	634.89
2 to 5 year	2,701.87	2,418.33
6 to 10 year	2,113.42	1,870.10
More than 10 year	1,959.45	1,771.53

v. Risk associated with Defined benefit Plan

Valuations are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above gratuity benefit which are as follows:

Interest Rate risk: The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

Liquidity Risk: This is the risk that the Company is not able to meet the short-term pay-outs. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Salary Escalation Risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

Demographic Risk: The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Regulatory Risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity pay-outs (e.g. Increase in the maximum limit on gratuity of ₹ 20,00,000).

Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

III. Other long term employee benefits - Compensated absences (Leave encashment):

A. Funding

The leave encashment plan is funded by the Company. The funding requirements are based on a separate actuarial valuation within the framework set out in the funding policies of the plan. Employees do not contribute to the plan.

B. Reconciliation of net defined benefit (asset)/ liability

The following table shows a reconciliation from the opening balances to the closing balances for the net (asset)/ liability and its components:

Reconciliation of present value of obligation:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	1,146.75	885.66
Benefits paid	(870.99)	(754.39)
Current service cost	658.26	265.82
Interest cost	74.49	63.28
Transfer In / (Out)	(17.29)	-
Past service cost	1.24	-
Actuarial (gains)/ losses		
- changes in demographic assumptions	-	2.63
- changes in financial assumptions	5.98	73.70
- experience adjustments	(80.85)	610.05
Total actuarial (gains)/ losses	(74.87)	686.39
Balance at the end of the year	917.59	1,146.75

Reconciliation of present value of plan assets:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	1,040.05	807.41
Contributions paid into the plan	110.00	350.00
Benefits paid	(187.20)	(175.04)
Expected return on plan assets	67.56	57.69
Transfer In / (Out)	(17.29)	-
Return on plan assets , excluding amount recognised in net interest expense	-	-
Balance at the end of the year	1,013.12	1,040.05
Net (asset)/ liability	(95.53)	106.69

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

C. Expenses recognised

i. In Statement of Profit or Loss

Particulars	2025-26	2024-25
Current service cost	658.26	265.82
Past service cost	1.24	-
Net interest expense	6.93	5.59
Return on plan assets excluding interest income	-	-
Actuarial (gains)/ losses	(74.87)	686.39
Total	591.56	957.79

D. Plan Assets

Plan assets comprise of the following:

Particulars	As at March 31, 2026	As at March 31, 2025
Funds managed by Insurers	100%	100%

E. Assumptions and Other Details

i. Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.80%	6.50%
Future salary growth	9% for first two year (FY26-27 & FY27- 28) and 6% thereafter	9% for first two year (FY25-26 & FY26- 27) and 6% thereafter
Retirement Age	60 years	60 years
Mortality rate	100% of IALM 12-14	100% of IALM 12-14
Attrition rate	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

ii. Sensitivity analysis

Particulars	Increase	Decrease
March 31, 2026		
Discount rate (1% movement)	873.77	966.25
Future salary growth (1% movement)	965.78	873.40
Attrition rate (1% movement)	926.80	894.41
Mortality rate (1% movement)	917.64	917.54
March 31, 2025		
Discount rate (1% movement)	1,091.07	1,208.56
Future salary growth (1% movement)	1,207.78	1,090.75
Attrition rate (1% movement)	1,152.84	1,130.26
Mortality rate (1% movement)	1,146.79	1,146.71

Although the analysis does not take into account the full distribution of cash flows expected under the plan, it provides an approximation of the sensitivity of the assumptions shown.

iii. Expected Contribution during the next annual reporting year

The Company's best estimate of Contribution during the next year is ₹ 174.48 lakhs (PY ₹ 481.02 lakhs)

iv. Maturity Profile of Defined Benefit Obligation

As at March 31, the weighted average duration of the defined benefit obligation was 5 years

Weighted average duration (based on undiscounted cashflows)	As at March 31, 2026 (In INR)	As at March 31, 2025 (In INR)
1 year	212.04	243.96
2 to 5 year	482.94	611.92
6 to 10 year	326.32	407.52
More than 10 year	377.16	453.65

v. Risk associated with Defined benefit Plan

Valuations are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above leave encashment liability which are as follows:

Interest Rate risk: The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

Liquidity Risk: This is the risk that the Company is not able to meet the short-term pay-outs. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Salary Escalation Risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

Demographic Risk: The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

Note 26 : Earnings Per Share

A. Basic Earnings per share

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for calculation of Basic EPS are as follows:

i. Profit or loss attributable to equity shareholders (basic)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Profit attributable to the equity shareholders	43,709.61	44,102.36

ii. Weighted average number of equity shares (basic)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Face Value per share in ₹ *	2.00	2.00
Opening Balance	247,149,245	245,715,595
Weighted average number of equity shares issued during the year upon exercise of ESOP	382,516	692,925
Weighted average number of equity shares for the year	247,531,761	246,408,520
Basic EPS	17.66	17.90

B. Diluted Earnings per share

The calculations of diluted earnings per share based on profit attributable to equity shareholders and weighted average number of equity shares outstanding, after adjustment for the effects of all dilutive potential equity shares, are as follows:

i. Profit or loss attributable to equity shareholders (diluted)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Profit attributable to the equity shareholders (Basic)	43,709.61	44,102.36
Adjustment with respect to dilutive potential equity shares	-	-
Profit attributable to the equity shareholders (Diluted)	43,709.61	44,102.36

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

ii. Weighted average number of equity shares (diluted)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Face Value per share in ₹ *	2.00	2.00
Weighted average number of equity shares (basic)	247,531,761	246,408,520
Dilutive effect of outstanding stock options	1,320,069	996,215
Weighted average number of equity shares (diluted) for the year	248,851,830	247,404,735
Diluted EPS	17.56	17.83

*Based on the approval of the Board of Directors of the Company on October 10, 2025 and subsequent approval by the shareholders through postal ballot concluded on November 17, 2025, with effect from December 5, 2025, the equity shares of the Company have been sub-divided, such that 1 (one) equity share having face value ₹ 10 (₹ Ten only) each fully paid up, stands sub-divided into 5 (five) equity shares having face value of ₹ 2 (₹ Two only) each, fully paid up ranking pari-passu in all respects. The earnings per share in the above note, (including that in comparative periods) have been adjusted considering the face value of ₹ 2/- each in accordance with Paragraph 64 of Ind AS 33 – “Earnings Per Share”, prescribed under Section 133 of the Companies Act, 2013.

Note 27 : Dividend Per Share

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
a) Dividends on equity shares declared and paid		
Total Dividend Paid (excluding tax on dividend)	30,452.74	34,497.79
Number of equity shares	247,984,498	49,429,849
Dividend per share	12.30	70.00*
b) Proposed final dividends on equity shares		
Proposed final dividend for the year ended on March 31, 2026: ₹ 4 per share (March 31, 2025: ₹ 19* per share)	9,919.38	9,638.82

Proposed final dividends on equity shares are subject to approval at the annual general meeting and are not recognised as a liability as at March 31, 2026.

*Based on the approval of the Board of Directors of the Company on October 10, 2025 and subsequent approval by the shareholders through postal ballot concluded on November 17, 2025, with effect from December 5, 2025, the equity shares of the Company have been sub-divided, such that 1 (one) equity share having face value ₹ 10 (₹ Ten only) each fully paid up, stands sub-divided into 5 (five) equity shares having face value of ₹ 2 (₹ Two only) each, fully paid up ranking pari-passu in all respects.

Note 28 : Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at March 31, 2026 has been made based on the information available with the Company. Further, in the view of the Management, the impact of interest, if any, that may be payable in accordance with the Act is not expected to be material. The Company has not received any claim for interest from any supplier under this Act.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

The information has been determined to the extent such parties have been identified on the basis of information available with the Company. Auditors have placed reliance on such information provided by the Management.

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount remaining unpaid to MSME suppliers as at the end of the period	266.37	278.37
Interest due on unpaid principal amount to MSME suppliers as at the end of the period	-	-
Amount of interest paid along with the amounts of the payment made to the MSME suppliers beyond the appointed day	-	-
Amount of interest due and payable for the year (without adding the interest under the Act)	-	-
Amount of interest accrued and remaining unpaid as at the end of the period	-	-
Amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Note 29 : Related parties

A. Names of related parties and nature of relationship:

I. Subsidiaries:

Particulars	Nature of relationship
CAMS Insurance Repository Services Ltd	Wholly owned subsidiary
CAMS Investor Services Pvt Ltd	Wholly owned subsidiary
Sterling Software Pvt Ltd	Wholly owned subsidiary
CAMS Financial Information Services Pvt Ltd	Wholly owned subsidiary
CAMS Payment Services Pvt Ltd	Wholly owned subsidiary
Fintuple Technologies Pvt Ltd	Subsidiary
Think Analytics India Pvt Ltd	Subsidiary
Think Analytics Consultancy Services Pvt Ltd	Step down subsidiary
THINK360 AI, INC.	Step down subsidiary
MFC Technologies Pvt Ltd	Joint venture

II. Key Management Personnel (KMP):

Name	Designation
Mr Anuj Kumar	Managing Director
Mr S R Ramcharan	Chief Financial Officer
Mr G Manikandan	Company Secretary and Compliance Officer

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

B. Transactions with Related Parties

Particulars	Related Parties	for the year ended March 31, 2026	for the year ended March 31, 2025
I. Income			
Support services	CAMS Insurance Repository Services Ltd	63.13	83.54
	CAMS Investor Services Pvt Ltd	52.20	18.00
	CAMS Financial Information Services Pvt Ltd	26.04	-
	CAMS Payment Services Pvt Ltd	8.70	-
	Sterling Software Pvt Ltd	27.96	-
Rental Income	CAMS Insurance Repository Services Ltd	128.67	129.98
	CAMS Investor Services Pvt Ltd	1.80	20.47
	CAMS Financial Information Services Pvt Ltd	6.65	9.29
	CAMS Payment Services Pvt Ltd	18.28	1.08
	Fintuple Technologies Pvt Ltd	19.37	4.96
	Think Analytics India Pvt Ltd	72.87	41.30
	Sterling Software Pvt Ltd	0.84	0.84
Interest received from Subsidiary	Think Analytics India Pvt Ltd	31.51	7.19
	Fintuple Technologies Pvt Ltd	5.60	-
II. Expenses			
Remuneration and other short term employment benefits	Mr Anuj Kumar	726.39	632.53
	Mr S R Ramcharan	288.91	257.64
	Mr G Manikandan	97.70	87.22
Share based payments	Mr Anuj Kumar	308.04	383.56
	Mr S R Ramcharan	89.66	125.13
	Mr G Manikandan	25.72	30.13
Software License and Maintenance Fee	Sterling Software Pvt Ltd	8,364.63	8,439.90
	Fintuple Technologies Pvt Ltd	86.40	81.20
	Think Analytics India Pvt Ltd	165.46	138.36
Rent	CAMS Insurance Repository Services Ltd	25.57	-
Dividend paid	Mr Anuj Kumar	36.02	21.39
	Mr S R Ramcharan	7.63	1.13
	Mr G Manikandan	9.23	10.09
III. Intangible assets under development	Think Analytics India Private Limited	635.69	-
IV. Business Transfer Consideration (Refer note (c) below)*	CAMS Payment Services Pvt Ltd	791.20	-

Note :

(a) Information relating to remuneration paid to KMP excludes:

- (i) provision made for gratuity and leave encashment which are based on an actuarial valuation for employees on an overall basis, and
- (ii) perquisites on ESOP exercise.

(b) Leave encashment and Gratuity are included to the extent of payouts made to the KMP.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

(c)* Restructured operations:

Pursuant to the approval of the Board of Directors at its meeting held on June 25, 2025, the Company approved the conduct of its payment aggregator business through its wholly owned subsidiary, CAMS Payment Services Private Limited, by way of a slump sale. The Company continues to retain control over the payment business through its wholly owned subsidiary and has carried out such arrangement only for operational and regulatory considerations.

C. Related Party Balances

Particulars	Related Parties	As at March 31, 2026	As at March 31, 2025
Investment in Equity shares	CAMS Insurance Repository Services Ltd	3,631.35	3,631.35
	CAMS Investor Services Pvt Ltd	2,507.00	2,507.00
	Sterling Software Pvt Ltd	13,500.00	13,500.00
	CAMS Financial Information Services Pvt Ltd	2,800.00	2,400.00
	CAMS Payment Services Pvt Ltd	2,500.00	2,500.00
	Fintuple Technologies Pvt Ltd	1,218.26	1,123.26
	MFC Technologies Pvt Ltd	85.00	0.50
	Think Analytics India Pvt Ltd	5,237.00	5,237.00
Recoverables from / (Payables to) subsidiaries towards ESOP and Others	CAMS Financial Information Services Pvt Ltd	3.74	6.89
	CAMS Insurance Repository Services Ltd	6.58	14.77
	CAMS Investor Services Pvt Ltd	0.56	1.51
	Sterling Software Pvt Ltd	9.17	23.54
	Fintuple Technologies Pvt Ltd	2.78	5.93
	CAMS Payment Services Pvt Ltd	22.21	-
	Think Analytics India Pvt Ltd	3.88	9.70
Trade Receivables	CAMS Insurance Repository Services Ltd	32.89	0.77
	Fintuple Technologies Pvt Ltd	-	2.75
	CAMS Investor Services Pvt Ltd	10.07	-
	CAMS Financial Information Services Pvt Ltd	4.71	-
	Sterling Software Pvt Ltd	5.73	-
	Think Analytics India Pvt Ltd	7.31	-
Trade Payables	Think Analytics India Pvt Ltd	49.02	-
	CAMS Insurance Repository Services Ltd	1.58	-
	Fintuple Technologies Pvt Ltd	-	33.28
Advance from customers	CAMS Insurance Repository Services Ltd	99.01	-
Loans to Subsidiary	Think Analytics India Pvt Ltd	403.52	400.00
	Fintuple Technologies Pvt Ltd	186.00	-
Accrued Income	CAMS Insurance Repository Services Ltd	0.95	9.57
	CAMS Financial Information Services Pvt Ltd	0.37	0.44
	CAMS Payment Services Pvt Ltd*	25.90	-
	Fintuple Technologies Pvt Ltd	0.01	-

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Related Parties	As at	As at
		March 31, 2026	March 31, 2025
Expenses Payable	Sterling Software Pvt Ltd	711.62	723.30
	Fintuple Technologies Pvt Ltd	-	4.80
	Think Analytics India Pvt Ltd	93.48	-
Other current financial liabilities	CAMS Payment Services Private Ltd*	772.19	-

Note:

- No amounts payable to or receivable from related parties have been written off / written back during the year.
- All the outstanding balances (payables or receivables) with related parties are unsecured.
- All transactions with related parties are on arm's length basis.

Note 30 : Corporate Social Responsibility

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
a) Gross amount required to be spent by the Company during the year	931.95	780.14
b) Amount approved by the Board to be spent during the year	931.95	780.14

Particulars	In Cash	Yet to be paid in cash	Total
c) Amount spent during the year ending on March 31, 2026			
i) Creation/acquisition of any asset	-	-	-
ii) On purposes other than (i) above	929.96	-	929.96
d) Amount spent during the year ending on March 31, 2025			
i) Creation/acquisition of any asset	-	-	-
ii) On purposes other than (i) above	780.88	-	780.88

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
f) Details related to spent / unspent obligations:		
i) Contribution to Public Trust & Charitable Trust	929.96	780.88
ii) Unspent amount in relation to:		
- Ongoing project	-	-
- Other than ongoing project	-	-
	929.96	780.88

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

CSR expenditure has been incurred for promoting below list of activates

- (i) Educational and vocational training for economically weaker students, physically and mentally ill students
- (ii) Providing personal safety education
- (iii) Training for small scale entrepreneurs
- (iv) Healthcare services
- (v) Assistance to orphanages and old age homes”

In case of S. 135(5) (Other than ongoing project)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Balance as at beginning of the year	(2.00)	(1.26)
Amount deposited in Specified Fund of Sch. VII within 6 months	-	-
Amount required to be spent during the year	931.95	780.14
Amount spent during the year	(929.96)	(780.88)
Balance as at end of the year	(0.01)	(2.00)

Note 31 : Leases

The Company has entered into operating lease agreements for office spaces and printers/photocopiers.

Office spaces taken on lease (Leasehold improvements):

Office spaces in around 100 locations across India have been taken on lease. Lease payments are made monthly and include specified amenities. The Company has effective control over these office spaces as the Company will be renovating or building temporary erections as and when required. The lease term ranges from 11 months to 9 years.

Printers, Photocopiers and others:

The Company has applied the exemption in Ind AS 116 for leases of low value assets and has not applied the new standard for leases of printers and photocopiers. Also, the consideration paid for such leases include both rental and maintenance charges. For these leases, the lease expenses are accounted on a straight-line basis (based on actual payments) over the lease term.

During the year, the Company has given some of the premises on sublease basis to its subsidiaries and vice versa. Ind AS 116 requirements have not been applied by treating them as short term leases as the lease term for these contracts are perpetual.

A. Right of Use Assets:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	6,119.35	6,999.71
Additions during the year	983.27	1,641.33
Depreciation charge for the year	2,626.36	2,477.25
(Derecognition) / Adjustments during the year	(1.52)	(44.44)
Closing balance	4,474.74	6,119.35

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

B. Lease Liability:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	7,300.31	8,177.78
Initial recognition / additions during the year	930.33	1,596.58
Interest expenses for the year	592.38	716.41
Lease payments during the year	(3,425.94)	(3,142.09)
(Derecognition) / Adjustments during the year	(1.52)	(48.38)
Closing balance	5,395.56	7,300.31

Particulars	As at March 31, 2026	As at March 31, 2025
Current	2,492.58	2,605.06
Non Current	2,938.77	4,695.27
Total	5,431.35	7,300.33

C. Amounts recognised in Statement of Profit or Loss:

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Interest on lease liabilities	592.38	716.41
Expenses relating to leases of low-value assets and short term leases	241.23	129.45
Depreciation on Right to Use asset	2,626.36	2,477.25
Interest on amortised deposits	(106.48)	(95.94)
Sublease Income	(399.07)	(207.93)
Gain or loss on termination of lease	0.24	4.20
Total	2,954.66	3,023.44

D. Amounts recognised in Statement of Cash Flows:

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Total cash outflow for leases	3,425.94	3,142.09

E. Extension Options

Some leases for office spaces contain extension options exercisable by the Company for an additional period ranging between 11 months to 5 years. Where practicable, the Company seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Company and not by the lessors. The Company assesses at lease commencement date whether it is reasonably certain to exercise the extension options. The Company reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant changes in circumstances within its control.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

I. As a lessee

For measuring the lease liabilities, the Company has discounted lease payments using MCLR rate provided by its bankers, which is 9.45%.

The Company has used the following practical expedients while applying Ind AS 116 to leases previously classified as operating lease:

- i. The Company did not recognise Right of Use Assets and liabilities for leases of low value assets (eg. Printers and photocopiers).
- ii. The Company used hindsight when determining lease term.
- iii. The Company applied the exemption not to recognise right-of-use assets and liabilities for leases with less than 12 months of lease term.
- iv. The Company has used a single discount rate to a portfolio of leases with reasonably similar characteristics.

II. Maturity analysis of lease liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Less than 1 year	2,492.58	2,605.06
1 to 2 year	1,491.08	2,521.11
2 to 3 Year	897.84	1,343.33
More than 3 year	549.85	830.83
Total	5,431.35	7,300.33

Note 32 : Revenue from operations

A. Revenue streams

The Company generates revenue primarily from provision of application/data processing services, customer care services and other allied services to its customers.

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from contracts with customers	141,225.69	133,390.02
Total revenue	141,225.69	133,390.02

B. Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by major service lines, timing of revenue recognition and primary geographical market.

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
I. Major service lines:		
- Data processing	115,141.49	107,370.89
- Customer Care services	13,504.11	12,981.18
- Recoverable	4,792.71	5,575.20
- Miscellaneous services	7,787.38	7,462.75

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Total	141,225.69	133,390.02
II. Timing of revenue recognition:		
- Revenue recognised at a point in time	140,258.10	133,319.66
- Revenue recognised over a period of time	967.59	70.36
Total	141,225.69	133,390.02
III. Primary geographical market:		
- India	141,097.50	133,370.25
- Other countries (refer note : 39)	128.19	19.77
Total	141,225.69	133,390.02

C. Contract Balances

The following table provides information about contract assets and liabilities from contracts with customers.

(i) Contract Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	11,423.51	10,530.66
Invoice raised during the year	(11,423.51)	(10,530.66)
Unbilled revenue recognized during the year	12,310.06	11,423.51
Closing balance	12,310.06	11,423.51

(ii) Contract Liabilities

Unearned revenue

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	70.36	18.92
Invoice raised during the year	2,133.99	284.90
Advance received from customers	-	68.74
Revenue recognized during the year	1,236.76	302.20
Closing balance	967.59	70.36

The contract assets primarily relate to the Company's rights to consideration for work completed but not billed at the reporting date for services rendered. The contract assets are transferred to receivables when the rights become unconditional. This usually occurs when the Company issues an invoice to the customer.

The contract liabilities includes income received in advance and pending to be recognized as income since obligation is yet to be performed and invoice raised against unearned revenue.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 33 : Financial Instruments and Risk Management (Ind AS 32 and Ind AS 109)

A. Categories of Financial Instruments

I. Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at fair value through profit or loss (FVTPL)		
- Investments in mutual funds	28,116.31	26,890.26
Total	28,116.31	26,890.26

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at amortised cost		
- Trade receivables	3,701.09	10,075.02
- Cash and Cash Equivalents	631.07	886.85
- Bank balances other than cash and cash equivalents	36,458.06	20,096.02
- Loans	843.03	654.48
- Other financial assets	2,323.54	1,980.74
Total	43,956.79	33,693.11

II. Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at amortised cost		
- Trade payables	7,709.29	7,300.32
- Unpaid dividend	6,771.64	6,762.91
- Inter company payables	790.29	4.52
- Lease liabilities	5,431.35	7,300.33
Total	20,702.57	21,368.08

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

B. Fair Value Measurement:

The following table shows the carrying amounts and the fair values of financial assets and liabilities, including their levels in the fair value hierarchy.

Particulars	Carrying Amount	Fair Value			
		Financial assets - At FVTPL	Level 1	Level 2	Level 3
March 31, 2026					
Financial assets measured at fair value:					
- Investments in mutual funds	28,116.31	28,116.31	-	-	28,116.31
	28,116.31	28,116.31	-	-	28,116.31
Financial assets measured at fair value:					
- Investments in mutual funds	26,890.26	26,890.26	-	-	26,890.26
	26,890.26	26,890.26	-	-	26,890.26

Note A) Fair value hierarchy used for Investments in Mutual Funds - Level 1. Valuation technique and key inputs - Quoted Net Asset Value/ Prices in active market.

Note B) The Company has not disclosed the fair values for financial assets such as trade receivables, cash and cash equivalents, other bank balances other than cash and cash equivalents, loans and other financial assets because their carrying amounts are a reasonable approximation of fair value. The Company has not disclosed fair value of investments carried at cost.

Note C) The Company has not disclosed the fair values for financial liabilities such as trade payables, unpaid dividend, inter company payable and lease liabilities because their carrying amounts are a reasonable approximation of fair value.

There are no transfers between Level 2 and Level 3 during the period.

C. Financial risk management

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's business activities are exposed to a variety of financial risks, namely liquidity risk, credit risk, market risk. Risk management policies have been established to identify and analyse the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review and reflect the changes in the policy accordingly.

The Company's Audit Committee oversees how management monitors compliance with the risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Audit Committee is assisted in its oversight role by internal audit. Internal audit undertakes review of risk management controls and procedures and the results of the same are reported to the Audit Committee.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

I. Credit Risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instruments fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and cash and cash equivalents. The carrying amounts of financial assets represent the maximum credit risk exposure. Credit risk encompasses both the direct risk of default and the risk of deterioration of credit worthiness as well as concentration risk.

a) Loans and Advances

This consists of security deposits and advances given to employees. Security deposits are rental deposits given to lessors and the company assesses deposit balance on a periodical interval and estimated losses are provided for. The Company also does not expect any losses on the employee advances since they are given only to permanent employees of the Company.

b) Trade Receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry.

The Company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit losses for trade receivables and an impairment analysis is performed at each reporting date.

The management has established a credit policy under which each new customer is analysed individually for credit worthiness before the standard payment and delivery terms and conditions are offered. Credit period varies from customers to customers and it starts from 10 days. The Company review includes external ratings, customer's credit worthiness, if they are available, and in some cases, bank references.

The Company's customer base comprises of various mutual fund houses and corporates having sound financial condition. An impairment analysis is performed at each reporting date for invoice wise receivables balances.

c) Cash and cash equivalents and deposits with banks

Cash and cash equivalents of the Company are held with banks which have high credit rating. The Company considers that the cash and cash equivalents have low credit risk based on the external credit rating of the counterparties.

d) Investments in mutual funds

The credit risk for investments in mutual funds is considered as negligible as the counterparties are reputable mutual fund agencies with high external credit ratings.

Financial assets for which loss allowance is measured using lifetime expected credit losses:

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables	4,260.69	10,570.97
Security deposits	1,606.84	1,477.04

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

The movement in the allowance for impairment is as follows:

Particulars	Trade Receivables		Security Deposits	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Opening Balance	(495.95)	(336.52)	(18.69)	(18.69)
Bad debts written off	34.39	1.87	-	-
Net remeasurement of loss allowance	(98.04)	(161.30)	-	-
Closing balance	(559.60)	(495.95)	(18.69)	(18.69)

II. Liquidity Risk:

Liquidity risk is the risk that the Company will face in meeting its obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach in managing liquidity is to ensure that it will have sufficient funds to meet its liabilities. In doing this, management considers both normal and stressed conditions. The Company also monitors the level of expected cash inflows on trade and other receivables together with expected cash outflows on trade and other payables.

Exposure to liquidity risk:

The following are the remaining contractual maturities of financial liabilities at the reporting date. All amounts are gross and undiscounted except for lease liabilities.

Particulars	Carrying Amount	Contractual cash flows		
		Total	Less than 1 year	More than 1 year
March 31, 2026				
Financial liabilities:				
- Trade Payables	7,709.29	7,709.29	7,709.29	-
- Unpaid Dividend	6,771.64	6,771.64	6,771.64	-
- Inter company payables	790.29	790.29	790.29	-
- Lease Liabilities	5,431.35	5,431.35	2,492.58	2,938.77
	20,702.57	20,702.57	17,763.80	2,938.77
March 31, 2025				
Financial liabilities:				
- Trade Payables	7,300.32	7,300.32	7,300.32	-
- Unpaid Dividend	6,762.91	6,762.91	6,762.91	-
- Inter company payables	4.52	4.52	4.52	-
- Lease Liabilities	7,300.33	7,300.33	2,605.06	4,695.27
	21,368.08	21,368.08	16,672.81	4,695.27

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

The following are the remaining contractual cash flows for financial assets at the reporting date. All amounts are gross and undiscounted.

Particulars	Carrying Amount	Contractual cash flows		
		Total	Less than 1 year	More than 1 year
March 31, 2026				
Financial assets:				
- Trade receivables	3,701.09	3,701.09	3,701.09	-
- Cash and cash equivalents	631.07	631.07	631.07	-
- Bank balances other than cash and cash equivalents	36,458.06	36,458.06	36,458.06	-
- Investments	28,116.31	28,116.31	28,116.31	-
- Loans	843.03	843.03	411.54	431.49
- Other financial assets	2,323.54	2,323.54	895.38	1,428.16
	72,073.10	72,073.10	70,213.45	1,859.65
March 31, 2025				
Financial assets:				
- Trade receivables	10,075.02	10,075.02	10,075.02	-
- Cash and cash equivalents	886.85	886.85	886.85	-
- Bank balances other than cash and cash equivalents	20,096.02	20,096.02	20,096.02	-
- Investments	26,890.26	26,890.26	26,890.26	-
- Loans	654.48	654.48	354.68	299.80
- Other financial assets	1,980.74	1,980.74	617.55	1,363.19
	60,583.37	60,583.37	58,920.38	1,662.99

III. Market Risk:

Market risk is the risk of changes in market prices due to foreign exchange rates, interest rates which will affect the Company's income or the value of its financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

(i) Currency Risk:

The functional currency of the Company is INR. The Company has transactions in foreign currency for software development income, software license purchases and consultancy charges, which are denominated in USD. The Company has not entered into any hedges for currency risk.

The summary quantitative data about the Company's exposure to currency risk is as follows:

Particulars	INR	USD
March 31, 2026		
Trade Receivables	87.46	92,959
Trade Payables	11.89	12,700
Net exposure in respect of recognised assets and liabilities	75.57	80,259
March 31, 2025		
Trade Receivables	47.49	55,175
Trade Payables	12.07	13,682
Net exposure in respect of recognised assets and liabilities	35.43	41,492

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Sensitivity analysis

A reasonably possible strengthening/ weakening of USD against INR would have affected the measurement of financial instruments denominated in foreign currency and affected equity and Statement of Profit or Loss by the amounts shown below. This analysis assumes that all other variables remain constant.

Particulars	Statement of Profit or Loss	
	Increase	Decrease
March 31, 2026		
USD (5% movement)	3.78	(3.78)
March 31, 2025		
USD (5% movement)	1.77	(1.77)

(ii) Price Risk

Exposure

Sensitivity Analysis

The table below summarises the impact of increases/decreases of the Net Asset Value (NAV) on the Group's investment in Mutual fund and profit for the period. The analysis is based on the assumption that the NAV increased by 5% or decreased by 5% with all other variables held constant, and that all the Group's investments in mutual funds moved in line with the NAV.

Particulars	Sensitivity of Profit or loss	
	As at March 31, 2026	As at March 31, 2025
NAV - Increase 5%	1,405.82	1,344.51
NAV - decrease 5%	(1,405.82)	(1,344.51)

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Interest rates are sensitive to many factors, including governmental, monetary and tax policies, domestic and international economic and political considerations, fiscal deficits, trade surpluses or deficits, regulatory requirements and other factors beyond the Company's control. Changes in the general level of interest rates can affect the profitability by affecting the spread between, amongst other things, income which Company receives on investments in debt securities, the value of interest-earning investments, it's ability to realise gains from the sale of investments. Interest rate risk primarily arises from floating rate investment. The Company's investments in floating rate are primarily short-term, which do not expose it to significant interest rate risk.

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 34 : Share-based payments

A. Description of share-based payment arrangements:

Share option plans (equity settled):

Particulars	Batch 1	
	CXOs	Others
Number of options granted	683,255	561,720
Date of grant	April 1, 2019	April 1, 2019
Vesting period	10% of options at the end of year 1; 10% of options at the end of year 2; 40% of options at the year 3; and 40% of options at the year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in ₹)	122.94	122.94
Exercise period	4 years from vesting date	4 years from vesting date
Market price per share immediately prior to grant date (in ₹)	143.56	143.56
Intrinsic value per share (in ₹)*	20.62	20.62

Particulars	Batch 2	Batch 3
	Number of options granted	2,169,540
Date of grant	September 1, 2020	July 29, 2021
Vesting period	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in ₹)	143.56	358.28
Exercise period	4 years from vesting date	4 years from vesting date
Market price per share immediately prior to grant date (in ₹)	246.80	633.86
Intrinsic value per share (in ₹)*	103.24	275.58

Particulars	Batch 4	Batch 5
	Number of options granted	1,500,000
Date of grant	April 01, 2022	November 01, 2023
Vesting period	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in ₹)	462.47	483.00
Exercise period	4 years from vesting date	4 years from vesting date
Market price per share immediately prior to grant date (in ₹)	463.20	449.38
Intrinsic value per share (in ₹)*	0.73	(33.62)

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	ESOP Scheme 2024 Batch 1
Number of options granted	1,214,155
Date of grant	December 10, 2024
Vesting period	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in ₹)	857.20
Exercise period	4 years from vesting date
Market price per share immediately prior to grant date (in ₹)	863.10
Intrinsic value per share (in ₹)*	5.90

*Intrinsic value difference between market price over exercise price

The number of options granted is detailed as below:

Particulars	Batch 1	
	CXOs	Others
Employees of the Company	683,255	398,180
Employees of CAMS Insurance Repository Services Limited	-	53,360
Employees of CAMS Financial Information Services Pvt Ltd	-	-
Employees of Sterling Software Private Limited	-	110,180
Total	683,255	561,720

Particulars	Batch 2	Batch 3
Employees of the Company	1,843,910	1,252,100
Employees of CAMS Insurance Repository Services Limited	87,880	4,570
Employees of CAMS Financial Information Services Pvt Ltd	9,825	4,865
Employees of Sterling Software Private Limited	227,925	104,205
Total	2,169,540	1,365,740

Particulars	Batch 4	Batch 5
Employees of the Company	1,300,775	1,835,105
Employees of CAMS Insurance Repository Services Limited	52,520	74,785
Employees of CAMS Financial Information Services Pvt Ltd	30,205	44,400
Employees of Sterling Software Private Limited	116,500	193,695
Total	1,500,000	2,147,985

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	ESOP Scheme
	2024 Batch 1
Employees of the Company	1,018,190
Employees of CAMS Insurance Repository Services Limited	39,825
Employees of CAMS Financial Information Services Pvt Ltd	24,040
Employees of Sterling Software Private Limited	56,220
Employees of CAMS Investor Services Private Limited	3,380
Employees of Fintuple Technologies Pvt Ltd	27,500
Employees of Think Analytics India Private Limited	45,000
Total	1,214,155

B. Measurement of fair values

The fair values of the options issued have been arrived at using the Black Scholes Model.

The key inputs used in measurement of fair values at the grant date of share options are as follows:

Particulars	Batch 1	
	CXOs	Others
Fair value per share of the option (in ₹)	71.00	67.68
Market price per share immediately prior to grant date (in ₹)	143.56	143.56
Exercise price	122.94	122.94
Expected volatility	47.90%	47.70%
Expected life of the option	5.1 years	4.5 years
Dividend yield	1.80%	1.80%
Risk free interest rate per annum	7.50%	7.30%

Particulars	Batch 2	Batch 3
	Fair value per share of the option (in ₹)	115.00
Market price per share immediately prior to grant date (in ₹)	246.80	633.86
Exercise price	143.56	358.28
Expected volatility	18.38%	18.98%
Expected life of the option	4.5 years	4.5 years
Dividend yield	1.90%	0.84%
Risk free interest rate per annum	5.35%	5.59%

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Batch 4	Batch 5
Fair value per share of the option (in ₹)	111.83	95.14
Market price per share immediately prior to grant date (in ₹)	463.20	449.38
Exercise price	462.47	483.00
Expected volatility	19.45%	17.69%
Expected life of the option	4 years	4.5 years
Dividend yield	1.46%	1.79%
Risk free interest rate per annum	5.99%	7.28%

Particulars	ESOP Scheme 2024 Batch 1
Fair value per share of the option (in ₹)	165.59
Market price per share immediately prior to grant date (in ₹)	863.10
Exercise price	857.20
Expected volatility	15.36%
Expected life of the option	4.5 years
Dividend yield	2.34%
Risk free interest rate per annum	6.65%

Expected volatility and term of the options are based on an evaluation of the historical prices at which the Company's shares were acquired by its investors. The expected term of the instruments is based on general option holder behaviour.

C. Reconciliation of outstanding share options:

The number and weighted average exercise prices of share options are as follows:

Batch 1

Particulars	As at March 31, 2026		As at March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at April 1,	122.94	8,350	122.94	210,580
Granted during the year	-	-	-	-
Exercised during the year	122.94	4,000	122.94	202,230
Lapsed during the year	122.94	-	122.94	-
Outstanding at March 31,	122.94	4,350	122.94	8,350
Exercisable at March 31,	122.94	4,350	122.94	8,350

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at March 31, 2026 was Nil (March 31, 2025: Nil years).

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Batch 2

Particulars	As at March 31, 2026		As at March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at April 1,	143.56	3,51,885	143.56	829,170
Granted during the year	-	-	-	-
Exercised during the year	143.56	204,930	143.56	455,530
Lapsed during the year	143.56	1,100	143.56	21,755
Outstanding at March 31,	143.56	145,855	143.56	3,51,885
Exercisable at March 31,	143.56	142,520	143.56	3,50,795

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at March 31, 2026 was Nil years (March 31, 2025: 1 year).

Batch 3

Particulars	As at March 31, 2026		As at March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at April 1	358.28	651,985	358.28	938,675
Granted during the year	-	-	-	-
Exercised during the year	358.28	297,830	358.28	259,740
Lapsed during the year	358.28	1,620	358.28	26,950
Outstanding at March 31	358.28	352,535	358.28	651,985
Exercisable at March 31	358.28	343,450	358.28	398,260

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at March 31, 2026 was 1 year (March 31, 2025: 2 years).

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Batch 4

Particulars	As at March 31, 2026		As at March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at April 1	462.47	930,660	462.47	1,223,045
Granted during the year	-	-	-	-
Exercised during the year	462.47	154,380	462.47	263,790
Lapsed during the year	462.47	10,020	462.47	28,595
Outstanding at March 31	462.47	766,260	462.47	930,660
Exercisable at March 31	462.47	481,935	462.47	412,895

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at March 31, 2026 was 2 years (March 31, 2025: 3 years).

Batch 5

Particulars	As at March 31, 2026		As at March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at April 1	483.00	1,696,050	483.00	2,092,180
Granted during the year	-	-	-	-
Exercised during the year	483.00	174,110	483.00	252,360
Lapsed during the year	483.00	58,945	483.00	143,770
Outstanding at March 31	483.00	1,462,995	483.00	1,696,050
Exercisable at March 31	483.00	604,155	483.00	297,840

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at March 31, 2026 was 3 years (March 31, 2025: 4 years).

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

ESOP Scheme 2024 - Batch 1

Particulars	As at March 31, 2026		As at March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at April 1	857.20	11,98,230	-	-
Granted during the year	-	-	857.20	1,214,155
Exercised during the year	-	-	-	-
Lapsed during the year	857.20	2,01,400	857.20	15,925
Outstanding at March 31	857.20	9,96,860	857.20	11,98,230
Exercisable at March 31	857.20	288,750	-	-

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at March 31, 2026 was 4 years (March 31, 2025: 5 years).

D. Expenses recognised in Statement of Profit or Loss:

For details on the employee benefit expenses, please refer Note 21.

Note 35 : Remuneration to auditors

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
As Auditor		
Statutory Audit & Limited review	57.42	46.61
Certificates services	1.55	1.24
Reimbursement of expenses	1.93	1.27
Total	60.90	49.12

Note 36 : Provision, contingent liabilities, commitments and contingent assets

I. Provision for claims

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	7,014.18	6,891.64
New claims received	431.23	430.01
Claims recovered	(149.87)	(205.15)
Claims reversed	(39.56)	(54.73)
Claims paid	(547.43)	(47.59)
Closing balance	6,708.55	7,014.18

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

II. Contingent liabilities and Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for*	11,998.28	22,200.39
Income taxes	78.54	92.73
Indirect tax matters	514.42	1,034.99
On account of delay in processing	-	0.60
Total	12,591.24	23,328.71

*This includes:

- Amount of ₹ 1,173.10 lakhs being payable to third party cloud service provider with a minimum commitment over the period of next 15 months for the new RTA platform (Re architecture) project.
- Amount of ₹ 7,874.54 lakhs being payable to third party cloud service provider with a minimum commitment after next 1 year but within 4 years for the new RTA platform (Re architecture) project.
- Amount of ₹ 1,265 lakhs being capital infusion to be made in Joint venture.

There are no other amounts required to be disclosed as contingent liabilities on account of pending litigations, other than the above.

There are no contingent assets resulting from the aforesaid litigation.

Note 37 : Audit trail and Back-up as per MCA requirements

(i) Back-up

The Company has maintained its books of accounts in electronic mode and these books of accounts are accessible at all times and the back-up of books of accounts have been kept in services physically located in India on a daily basis.

(ii) Audit trail

The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

Note 38 : Analytical Ratios

No	Ratio	Numerator	Denominator	Current period	Previous period	% Variance	Reason for Variance
a)	Current ratio	Current Assets	Current Liabilities	3.78	2.84	33.23%	Due to increase in Term Deposits
b)	Debt-equity ratio	NA	NA	NA	NA	NA	NA
c)	Debt service coverage ratio	NA	NA	NA	NA	NA	NA
d)	Return on equity ratio	Net Profit after tax	Average Shareholder's Equity	38.95%	45.94%	15.21%	NA *

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

No	Ratio	Numerator	Denominator	Current period	Previous period	% Variance	Reason for Variance
e)	Inventory turnover ratio	NA	NA	NA	NA	NA	NA
f)	Trade receivables turnover ratio	Net Credit Sales	Average Trade Receivables	19.04	16.87	12.87%	NA *
g)	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	5.12	5.11	(0.21)%	NA *
h)	Net capital turnover ratio	Net Sales	Average working capital	2.25	2.47	9.16%	NA *
i)	Net profit ratio	Net Profit	Net Sales	30.95%	33.06%	6.39%	NA *
j)	Return on capital employed	Earnings before interest and taxes	Shareholders Equity - Intangible Assets + Deferred tax liability	49.36%	58.35%	15.40%	NA *
k)	Return on investment	Income generated from investments	Average of investments	6.75%	8.20%	17.66%	NA *

* Reason for variance is not required to be given for any change in the ratio by less than 25% as compared to the preceding year.

Note 39 : Segment Reporting

The Company is primarily in the business of providing registrar and transfer agency services including data processing and its related activities to financial institutions and accordingly there are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company. The Company primarily operates in a single geographical segment, i.e. India. Please refer note 32.

Note 40 : Ind AS 12 Income Taxes

Tax reconciliation is provided below for the year ended is as below

Particulars	March 31, 2026	March 31, 2025
Tax at Statutory Rate	25.17%	25.17%
Permanent disallowance of expenses	1.22%	0.34%
Tax incentives	(0.52)%	(0.67)%
Earlier period tax	(0.78)%	0.00%
Due to tax at different rate	(0.01)%	(0.09)%
Others (Opening deferred tax adjustment)	0.10%	0.04%
Total	25.18%	24.79%

Note 41 : Other Statutory notes

- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Notes Forming Part of the Standalone Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

- d) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.
- e) Title deeds of immovable property were held in the name of the Company.
- f) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of companies beyond the statutory period.
- g) The Company does not have any transactions with companies struck off.
- h) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Note 42 : Utilisation of Borrowed funds and share premium

- a) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 43 : Events after reporting period

The board of directors at its meeting held on May 4, 2026 have proposed a final dividend of ₹ 4/- per equity share, subject to approval by shareholders at the ensuing Annual General Meeting.

For **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

Place: Chennai

Date: May 4, 2026

For and on behalf of the Board of Directors

Computer Age Management Services Limited

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Place: Chennai

Date: May 4, 2026

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Independent Auditor's Report

To the members of Computer Age Management Services Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Computer Age Management Services Limited (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint venture comprising of the consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries and joint venture, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, and joint venture as at March 31, 2026, their consolidated profit including other comprehensive loss, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described

in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group and joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of audit procedures performed by us and by other auditors of components not audited by us, as reported by them in their audit reports furnished to us by the management, including those procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.

Key audit matters	How our audit addressed the key audit matter
<p>Revenue from contract with customers (refer notes 3(e), 20, and 32 of the consolidated financial statements)</p>	
<p>Revenue from operations recognised by the Group was INR 1,51,624.90 lakhs for the year ended March 31, 2026. As disclosed in note 32 of the consolidated financial statement, servicing fee revenue involves revenue streams from data processing, customer care, recoverable and miscellaneous services. Revenue is a key performance measure for the Holding Company. Revenue is recognised as per the terms of the contract with the respective customers and when it meets the recognition criteria as per Indian Accounting standards 115 on “Revenue from contracts with customers”.</p> <p>There are multiple contracts and performance obligations as per of the terms of agreements with customers resulting in voluminous transactions. Management exercises judgement to determine the measurement and timing of revenue recognition including evaluation of whether the Company is acting as a principal or an agent. Revenue may also be recorded in an incorrect period, incorrect amount due to price re-negotiations or on a basis which is inconsistent with the contractual terms agreed with the customers. Further, there exists a risk on revenue not being recognized in proportion to the service performed in relation to data processing, customer care, and miscellaneous revenue considering the factors mentioned above.</p> <p>Considering the above, revenue recognition is considered as a key audit matter.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • We evaluated the Holding Company’s accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of Ind AS 115 – Revenue from Contracts with Customers. • We have obtained an understanding of the process, performed walkthrough and evaluated and tested the design and operating effectiveness of management’s key controls over revenue recognition. • We tested sample revenue contracts using statistical sampling approach for management analysis of compliance with Ind AS 115 with focus on determination of progress of completion based on contractual terms agreed with the customers. • Tested on a sample basis using statistical sampling method, specific revenue transactions including credit notes recorded before and after the financial year end date to check revenue recognition in the correct financial period; • We performed analytical procedures of disaggregated data of revenue transactions during the audit period to identify any unusual trends. • Assessed the reasonableness of assumptions, judgement and estimates considered for recognition of revenue. • We assessed that the contractual positions and revenue for the year were presented and disclosed in the consolidated financial statements with accordance with Ind AS and Schedule III of Companies Act.
<p>Impairment of Goodwill on consolidation (refer notes 3(i), 3(j) and 4 of the consolidated financial statements)</p>	
<p>The carrying amount of goodwill as at March 31, 2026 amounts to INR 17,385.55 lakhs and are tested for impairment on an annual basis.</p> <p>The inputs to assessment of impairment which require exercise of significant judgement include the following:</p> <ul style="list-style-type: none"> • Projected future cash inflows; • Expected growth rate, discount rate, terminal growth rate and gross margin percentage; <p>Accordingly, we identified the assessment of impairment as a key audit matter.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • We read the Group’s accounting policy for impairment of goodwill and assessed compliance with Ind AS 36 – Impairment of Assets. • We performed walkthroughs of the Holding Company’s impairment testing process and tested the design and operating effectiveness of internal controls over the impairment assessment process. • Assessed the Group’s determination of CGUs based on our understanding of the nature of the Group and their operations, and assessed whether this is compliant with Ind AS 36 – Impairment of assets. • We assessed the actual performance in the year against the budgets to evaluate historical forecasting accuracy and understood the reasons for significant variances; • We evaluated the future cash flow forecasts, and the process by which they were drawn up, including testing the underlying calculations and comparing them to budgets approved by the management;

Key audit matters	How our audit addressed the key audit matter
	<ul style="list-style-type: none"> • We challenged the key assumptions such as revenue growth rates, gross margin percentage, capital expenditure, working capital requirements in the forecasts by comparing them to historical results; • We evaluated the Holding Company's valuation methodology applied in determining the recoverable amount. In making this assessment, we also assessed the objectivity and independence of Company's specialists involved in the process; • Involved specialists to test the valuation model and computations including forward looking micro and macro-economic factors that affect the recoverable amount; • Assessed the recoverable value by performing sensitivity analysis of key assumptions used; • Tested the arithmetical accuracy of the computation of recoverable amounts; • Assessed the adequacy of the disclosures in the Consolidated Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Chairman's Message, Director's Report including annexures, Management and Discussion Analysis, Business Responsibility and Sustainability Report, Corporate Governance Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive loss, consolidated cash flows and consolidated statement of changes in equity of the Group including its joint venture in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for

ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and joint venture are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and joint venture are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and joint venture of which we are the independent auditors, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) We did not audit the financial statements and other financial information, in respect of six subsidiaries, whose financial statements include total assets of INR 39,166.05 lakhs as at March 31, 2026, and total revenues of INR 17,577.57 lakhs and net cash inflows of INR 255.84 lakhs for the year ended on that date. These financial statement and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated financial statements also include the Group's share of net loss of INR 76.20 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statements, in respect of one joint venture, whose financial statements, other financial information have been audited by other auditors and whose reports have been furnished to us by the Management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture and our report in terms of sub-sections (3) of Section 143 of the

Act, in so far as it relates to the aforesaid subsidiaries and joint ventures based solely on the reports of such other auditors.

(b) Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies and joint venture, incorporated in India and to the extent applicable, as noted in the 'Other Matter' paragraph, there are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries as noted in the 'other matter' paragraph we report, to the extent applicable, that:
 - (a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors,

- except (a) for the instances discussed in note 35(i) to the consolidated financial statements and (b) for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g);
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies, incorporated in India, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above;
 - (g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies incorporated in India, and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1" to this report; This report, however, does not include a Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls') in respect of one joint venture, since based on the corresponding reports of other auditor as noted in the 'Other Matter' paragraph and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the said joint venture basis the exemption available to the said subsidiary companies under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to consolidated financial statements;
 - (h) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries incorporated in India, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Holding Company and its subsidiaries incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
 - (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries and joint venture, as noted in the 'Other matter' paragraph:
 - i. The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group and joint venture in its consolidated financial statements – refer note 36 to the consolidated financial statements;
 - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – refer note 36 to the consolidated financial statements in respect of such items as it relates to the Group and joint venture;

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiaries and joint venture incorporated in India during the year ended March 31, 2026.
- iv. a) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries that, to the best of its knowledge and belief, as disclosed in note 42 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, respectively

that, to the best of its knowledge and belief, as disclosed in note 42 to the consolidated financial statements, no funds have been received by the respective Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries, shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- v) The final dividend paid by the Holding Company, during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

The interim dividend declared and paid during the year by the Holding Company, until the date of the respective audit reports of such Holding Company, is in accordance with section 123 of the Act.

As stated in note 43 to the consolidated financial statements, the Board of Directors of the Holding

Company have proposed final dividend for the year which is subject to the approval of the members of the respective companies at the respective ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

- vi) Based on our examination which included test checks and that performed by the respective auditors of the subsidiaries and joint venture which are companies incorporated in India whose financial statements have been audited under the Act, except for the instances discussed in note 35(ii) to the consolidated financial statements, the Group and joint venture have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in

the software. Further, during the course of audit, we and respective auditors of the above referred subsidiaries did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of prior year(s) has been preserved as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per **Bharath N S**

Partner

Membership Number: 210934

UDIN: 26210934EIZGAN6224

Place of Signature: Chennai

Date: May 04, 2026

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF COMPUTER AGE MANAGEMENT SERVICES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Computer Age Management Services Limited (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which are companies incorporated in India, as of that date.

This report, however, does not include a Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls') in respect of one joint venture, viz MFC Technologies Private Limited. since based on the corresponding reports of other auditor as noted in the 'Other Matter' paragraph and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the said joint venture basis the exemption available to the said subsidiary companies under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to consolidated financial statements;

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the companies included in the Group which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted

accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group, which are companies incorporated in India, have maintained in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements of the Holding Company, in so far as it relates to these six subsidiaries, which are companies incorporated in India, is based on the corresponding reports of the auditors of such subsidiaries incorporated in India.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per **Bharath N S**

Partner

Membership Number: 210934

UDIN: 26210934EIZGAN6224

Place of Signature: Chennai

Date: May 04, 2026

Consolidated Balance Sheet

as at March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
A ASSETS			
1 Non-current assets			
Property, plant and equipment	4	13,845.15	10,744.86
Capital work in progress	4	87.69	520.64
Goodwill	4	17,385.55	17,958.97
Other intangible assets	4	4,030.36	4,446.67
Right of use assets	4	5,282.88	7,457.61
Intangible asset under development	4	8,785.41	3,844.98
Financial assets			
- Investments	5	8.80	0.50
- Loans	7	23.16	24.48
- Other financial assets	8	1,757.56	1,684.63
Deferred tax assets	25	2,050.99	1,773.38
Other non-current assets	12	77.59	116.88
Total non-current assets		53,335.14	48,573.60
2 Current assets			
Financial assets			
- Investments	5	44,543.21	42,456.34
- Trade receivables	6	5,665.45	11,026.51
- Cash and cash equivalents	9	1,211.26	1,395.38
- Bank balances other than cash and cash equivalents	10	39,690.22	24,221.19
- Loans	7	263.79	250.42
- Other financial assets	8	969.26	652.11
Current tax assets (net)	11 (a)	587.04	614.00
Other current assets	12	34,772.26	30,621.35
Total current assets		127,702.49	111,237.30
TOTAL ASSETS		181,037.63	159,810.90
B EQUITY AND LIABILITIES			
1 Equity			
Equity share capital	13	4,959.69	4,942.99
Other equity	14	127,131.78	106,912.39
Equity attributable to owners of the Holding Company		132,091.47	111,855.39
Non-controlling interest		(4.58)	35.35
Total Equity		132,086.89	111,890.73
2 Non-current liabilities			
Financial liabilities			
- Lease liabilities	31	3,391.21	5,691.55
- Other financial liabilities	17	1,450.00	2,144.00
Provisions	19	6,693.86	6,875.55
Deferred tax liabilities	25	141.48	119.99
Total non-current liabilities		11,676.55	14,831.09
3 Current liabilities			
Financial liabilities			
- Borrowings	15	47.89	66.00
- Lease liabilities	31	2,984.40	3,094.34
- Trade payables			
Total outstanding dues of micro enterprises and small enterprises	16	266.60	287.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	16	8,783.94	7,697.98
- Other financial liabilities	17	8,243.64	6,765.44
Other current liabilities	18	14,869.31	12,163.91
Provisions	19	709.83	1,045.38
Current tax liabilities (net)	11 (b)	1,368.58	1,968.84
Total current liabilities		37,274.19	33,089.08
Total liabilities		48,950.74	47,920.17
Total equity and liabilities		181,037.63	159,810.90

Material accounting policies 3
The accompanying notes form an integral part of the consolidated financial statements
As per our report of even date attached

For **S.R. BATLIBOI & ASSOCIATES LLP**Chartered Accountants
ICAI Firm Registration No: 101049W/E300004Sd/-
per Bharath N S
Partner
ICAI Membership No: 210934For and on behalf of the Board of Directors
Computer Age Management Services LimitedSd/-
Dinesh Kumar Mehrotra
Chairman
DIN: 00142711Sd/-
Narumanchi Venkata Sivakumar
Director
DIN: 03534101Sd/-
Anuj Kumar
Managing Director
DIN: 08268864Sd/-
S R Ramcharan
Chief Financial OfficerSd/-
G.Manikandan
Company SecretaryPlace: Chennai
Date: May 4, 2026Place: Chennai
Date: May 4, 2026

Consolidated Statement of Profit and Loss

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Note	for the year ended March 31, 2026	for the year ended March 31, 2025
I Revenue from operations	20	151,624.90	142,248.33
II Other income	21	5,116.71	5,263.66
III Total revenue		156,741.61	147,511.99
IV Expenses			
Employee benefits expense	22	49,701.98	46,907.85
Finance costs	23	698.37	847.31
Depreciation and amortisation expense	4	9,877.37	7,772.01
Other expenses	24	33,532.36	30,118.55
Total expenses		93,810.08	85,645.72
V Profit before tax from ordinary activities before Share of Profit / (Loss) of Joint venture		62,931.53	61,866.27
Share of profit / (loss) of joint venture (net of tax)		(76.20)	-
Profit before tax for the year		62,855.33	61,866.27
VI Tax expense / (benefit):	25		
Current tax		16,424.90	15,897.55
Adjustment of tax relating to earlier periods		(515.28)	(142.98)
Deferred tax (credit)/Charge		(256.12)	(357.85)
Net tax expense		15,653.50	15,396.72
VII Profit for the year		47,201.83	46,469.55
VIII Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss			
- Re-measurements gain/(loss) on defined employee benefit plan		(48.87)	(359.16)
- Income tax relating to items that will not be reclassified to profit or loss	25	12.30	90.39
Items that may be reclassified to Profit or Loss			
- Exchange differences in translating the financial statements of foreign operations		24.17	10.77
Total Other Comprehensive Income / (loss) (net of tax)		(12.40)	(258.00)
IX Total Comprehensive Income for the year		47,189.43	46,211.55
Profit attributable to			
- Owners of the Holding Company		47,600.57	47,019.38
- Non-controlling interest		(398.74)	(549.83)
Other Comprehensive income			
- Owners of the Holding Company		(26.01)	(265.10)
- Non-controlling interest		13.61	7.10
Total Comprehensive Income attributable to			
- Owners of the Holding Company		47,574.55	46,754.28
- Non-controlling interest		(385.12)	(542.73)
X Earnings per share: (In ₹ /-) (Face value of ₹ 2 /- each)			
(a) Basic	27	19.23	19.08
(b) Diluted	27	19.13	19.00

Material accounting policies

3

The accompanying notes form an integral part of the consolidated financial statements

As per our report of even date attached

For **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

For and on behalf of the Board of Directors

Computer Age Management Services Limited

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Place: Chennai

Date: May 4, 2026

Place: Chennai

Date: May 4, 2026

Consolidated Statement of Cash Flows

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
A. Profit / (Loss) before tax	62,855.33	61,866.27
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	9,877.37	7,772.01
Remeasurements gain / (loss) on defined benefit obligation	(48.87)	(359.16)
Loss / (gain) on disposal of property, plant and equipment	(0.60)	12.11
Expense on employee stock option scheme	1,320.12	1,472.51
Finance costs	698.37	847.31
Interest income on term deposit and loans	(2,217.98)	(1,926.68)
Dividend income	(15.16)	(15.62)
Net (gain) / loss on sale of investments	(2,624.78)	(3,184.21)
Fair value (gain) / loss on financial instrument at FVTPL	(184.28)	(84.05)
Impairment losses allowance	1,011.34	151.36
(Profit)/ loss from Associates / Joint venture	76.20	-
Unrealised Foreign exchange gain / (loss)	24.17	10.77
Increase / (decrease) in provisions for gratuity	(203.91)	(387.46)
(Gain) / loss on lease termination	(7.90)	(4.20)
Operating profit / (loss) before working capital changes	70,559.42	66,170.96
Working capital adjustment:		
Adjustments for (increase) / decrease in operating assets:		
(Increase)/decrease in trade receivables	4,993.31	(4,690.20)
(Increase)/decrease in other current assets	(2,737.60)	(1,254.11)
(Increase)/decrease in other non-current assets	5.08	4.11
(Increase)/decrease in loans & advances [current and non current]	(12.05)	(153.96)
(Increase)/decrease in other financial assets [current and non current]	(31.24)	(110.76)
Change in money held in trust	(1,404.58)	643.24
Adjustments for increase / (decrease) in operating liabilities:		
Increase/(decrease) in trade payables	1,065.37	1,525.56
Increase/(decrease) in provisions [current and non current]	(313.33)	155.44
Increase/(decrease) other current financial liabilities		14.39
Increase/(decrease) in other current liabilities	2,705.77	31.07
Cash generated from operations	74,830.15	62,335.73
Net income tax paid (net of refunds)	(16,404.01)	(14,593.60)
Net cash flow from / (used in) operating activities (A)	58,426.14	47,742.14
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment and intangible assets (including CWIP and IAUD)	(14,054.83)	(11,837.86)
Proceeds from sale of property, plant and equipment and intangible assets	59.32	18.84
Proceeds/(investment) in deposits having original maturity of more than 3 months (net)	(15,469.03)	(3,782.70)
Acquisition of controlling interest in Subsidiary	-	(673.33)

Consolidated Statement of Cash Flows

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Purchase / Proceeds from sale of current /non-current investments	722.19	1,466.95
Investment in Joint venture	(84.50)	(0.50)
Interest received, increase / (decrease) in accrued interest	1,774.20	1,576.70
Dividend received	15.16	15.62
Net cash flow from / (used in) investing activities (B)	(27,037.49)	(13,216.28)
C. Cash flow from financing activities		
Proceeds from issue of equity shares under employee stock option plan	2,921.09	4,272.03
Proceeds/(repayments) from borrowings	(23.17)	66.00
Payment of principal portion lease liabilities	(3,322.11)	(2,812.06)
Payment of interest portion on lease liabilities	(693.91)	(844.50)
Payment of interest on borrowings	(1.93)	-
Dividends paid	(30,452.74)	(34,486.22)
Net cash flow from / (used in) financing activities (C)	(31,572.77)	(33,804.75)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(184.12)	721.11
Cash and cash equivalents at the beginning of the year	1,395.38	674.27
Cash and cash equivalents at the end of the year	1,211.26	1,395.38
Components of cash and cash equivalents		
Cash on hand	3.21	2.38
Balance with bank		
- In current accounts	1,208.05	1,393.00
	1,211.26	1,395.38

Changes in liabilities arising from financing activities (Refer note 9)

Material accounting policies

3

The accompanying notes form an integral part of the consolidated financial statements

As per our report of even date attached

For **S.R. BATLIBOI & ASSOCIATES LLP**

For and on behalf of the Board of Directors

Computer Age Management Services Limited

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Place: Chennai

Date: May 4, 2026

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Place: Chennai

Date: May 4, 2026

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Place: Chennai

Date: May 4, 2026

Consolidated Statement of Changes in Equity

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

A. Equity Share Capital

Particulars	As at	
	March 31, 2026	March 31, 2025
Equity shares of ₹ 2 each issue, subscribed and fully paid*		
Balance at the beginning of the current reporting year	4,942.99	4,914.31
Changes in equity share capital during the current year	16.71	28.68
Balance at the end of the current reporting year	4,959.70	4,942.99

* Refer note 12

B. Other Equity

(1) For the year ended March 31, 2026

Particulars	Reserves and Surplus				Items of other comprehensive income			Equity attributable to shareholders of the company	Non controlling interest	Total equity
	General Reserve	Securities Premium	Retained Earnings	Share Options Outstanding account	Foreign currency translation reserve	Remeasurements of gain/loss of defined employee benefit plan				
As at April 1, 2025	11,124.52	11,676.28	79,368.83	4,729.07	13.69	-	-	106,912.39	35.35	106,947.74
Profit for the year	-	-	47,600.57	-	-	-	-	47,600.57	(398.74)	47,201.83
Other comprehensive income	-	-	-	-	24.17	(49.81)	(49.81)	(25.64)	13.61	(12.03)
Total Comprehensive Income for the current year	-	-	47,600.57	-	24.17	(49.81)	(49.81)	47,574.92	(385.12)	47,189.80
Exercise of share options	-	2,904.39	-	-	-	-	-	2,904.39	-	2,904.39
Share based payments*	-	-	-	1,316.01	-	-	-	1,316.01	-	1,316.01
Amount transferred to general reserve from share option outstanding account due to lapse of share options	5.56	-	-	(5.56)	-	-	-	-	-	-
Amount transferred to NCI for subsidiary share based payments pool	-	-	-	(16.05)	-	-	-	(16.05)	16.05	-
Acquisition of Non controlling interest	-	-	(20.59)	-	-	-	-	(20.59)	20.59	-
Amount transferred to securities premium from share option outstanding account due to exercise of share based payment	-	1,570.58	-	(1,570.58)	-	-	-	-	-	-
Transfer to retained earnings	-	-	(49.81)	-	-	49.81	-	-	-	-
Dividends	-	-	(30,452.74)	-	-	-	-	(30,452.74)	-	(30,452.74)
Changes in fair value of put option liabilities/derecognised on non-controlling interest	-	-	(1,086.55)	-	-	-	-	(1,086.55)	308.55	(778.00)
As at March 31, 2026	11,130.08	16,151.25	95,359.70	4,452.89	37.86	-	-	127,131.78	(4.58)	127,127.20

* Includes share based payment cost of employees of subsidiaries amounting to ₹ 361.42 lakhs.

Consolidated Statement of Changes in Equity

for the year ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

(2) For the year ended March 31, 2025

Particulars	Reserves and Surplus		Items of other comprehensive income			Equity attributable to shareholders of the company	Non controlling interest	Total equity
	General Reserve	Securities Premium	Retained Earnings	Share Options Outstanding account	Foreign currency translation reserve			
As at April 1, 2024	11,042.43	5,363.92	64,744.70	5,385.01	2.92	-	111.49	86,650.47
Profit for the year	-	-	47,019.38	-	-	-	(542.73)	46,476.65
Other comprehensive income	-	-	-	-	10.77	(275.87)	-	(265.10)
Total Comprehensive Income for the current year	-	-	47,019.38	-	10.77	(275.87)	(542.73)	46,211.55
Exercise of share options	-	4,243.35	-	-	-	-	-	4,243.35
Share based payments*	-	-	-	1,495.16	-	-	-	1,495.16
Amount transferred to general reserve from share option outstanding account due to lapse of share options	82.09	-	-	(82.09)	-	-	-	-
Amount transferred to securities premium from share option outstanding account due to exercise of share based payment	-	2,069.01	-	(2,069.01)	-	-	-	-
Transfer to retained earnings	-	-	(275.87)	-	-	275.87	-	-
Dividends	-	-	(34,497.79)	-	-	-	-	(34,497.79)
Changes in fair value of put option liabilities/ derecognised on non-controlling interest	-	-	2,378.41	-	-	-	466.59	2,845.00
As at March 31, 2025	11,124.52	11,676.28	79,368.83	4,729.07	13.69	-	35.35	106,947.74

* Includes share based payment cost of employees of subsidiaries amounting to ₹ 115.90 lakhs.

Material accounting policies

The accompanying notes form an integral part of the Consolidated financial statements

As per our report of even date attached

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration No: 101049W/E3000004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

Place: Chennai

Date: May 4, 2026

For and on behalf of the Board of Directors
Computer Age Management Services Limited

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Place: Chennai

Date: May 4, 2026

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Place: Chennai

Date: May 4, 2026

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Notes Forming Part of the Consolidated Financial Statements

1. Corporate Information

The consolidated financial statements comprise financial statements of Computer Age Management Services Limited ('CAMS' or 'Holding Company' or 'Company' or 'Parent') and its subsidiaries (collectively, the Group) for the year ended March 31, 2026. The Holding Company was incorporated on May 25, 1988 and had converted to Public Limited Company with effect from 27th September 2019. The Corporate Identity Number (CIN) issued by Registrar of Companies, Chennai, Tamil Nadu is L65910TN1988PLC015757. Its shares are listed on stock exchanges in India. The registered office of the company is located at New No. 10, Old No. 178, M.G.R. Salai, Nungambakkam, Chennai – 600034, Tamil Nadu.

The Holding Company is in the business of providing Registrar and Transfer Agency and is registered with the Securities and Exchange Board of India (SEBI).

The consolidated financial statements were approved by the Company's Board of Directors on May 04, 2026.

2. Material accounting policies

A. Statement of compliance and basis of preparation

The Consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and presentation requirements of Division II of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III).

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

B. Functional and Presentation currency

Indian Rupee (₹) is the Group's functional currency and the currency of the primary economic environment in which the Group operates. Accordingly, the management

has presented the consolidated financial statements in Indian Rupees (₹). All amounts have been rounded-off to the nearest lakhs upto two decimal places, unless otherwise indicated.

C. Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value:

- (i) Certain financial assets and liabilities measured at fair value, (refer accounting policy regarding financial instruments)
- (ii) Net defined benefit asset / (liability)
- (iii) Equity settled share-based payments
- (iv) Derivative financial instruments and
- (v) Contingent consideration

D. Use of estimates and judgements

The preparation of the consolidated financial statements in conformity with Ind AS requires that management make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the consolidated financial statements and the income and expense for the reporting period. The Management believes that these estimates are prudent and reasonable and are based upon the Management's best knowledge of current events and actions as on each reporting date. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the consolidated financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the consolidated financial statements.

Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the consolidated financial statements is included in the following notes:

Note 3(e) – Revenue Recognition

Notes Forming Part of the Consolidated Financial Statements

Note 3(h) – Classification of financial assets; assessment of business model within which the assets are held and assessment of whether the contractual terms of financial assets are solely payment of principal and interest on principal amount outstanding

Note 3(n) – Leases: Whether an arrangement contains a lease; assessment of lease term

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending 31st March 2026 is included in the following notes:

(i) Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible. Where this is not feasible, a degree of judgement is required in establishing fair values. The judgement includes considerations of inputs such as liquidity risk, credit risk and volatility. Further details about fair value measurements are disclosed in Note 33.

(ii) Defined benefit plans

The obligation from defined benefit plan is determined using actuarial valuations. An actuarial valuation involves making assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Details about the defined benefit obligations are disclosed in Note 26.

(iii) Provisions and contingencies

The Group estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions

are reviewed at the end of each reporting date and are adjusted to reflect the current best estimates.

The Group uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation, or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the consolidated financial statements.

3. Summary of material accounting policies

a) Measurement of fair values

Fair value is the price that would be received from sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or most advantageous market must be accessible to/ by the Group.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Notes Forming Part of the Consolidated Financial Statements

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

b) Classification of assets and liabilities as current and non-current

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification.

An **asset** is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A **liability** is current when:

- It is expected to be settled in normal operating cycle,
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

c) Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at 31 March 2026. Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

The list of subsidiaries of the Group along with their business profile:

- i. **CAMS Insurance Repository Services Limited** – The entity is one of the Insurance Repositories in India licensed by Insurance Regulatory and Development Authority of India (IRDAI). An Insurance Repository helps the policy holders to keep the insurance policies in electronic form. CAMS Insurance Repository Services Limited is also business solution partner for insurers in India.
- ii. **CAMS Investor Services Private Limited** – Promoted by CAMS, the entity uses technology in processing, storing and retrieving of KYC documents and interface capabilities with intermediaries and other KYC Registration Agencies.
- iii. **CAMS Financial Information Services Private Limited** - The entity was incorporated with the object of carrying out the business of Account Aggregator services. The entity has received in-principle approval and the Company is in the process of taking further step for commencing the business.
- iv. **Sterling Software Private Limited** – The entity is a software enterprise based in Chennai, India, offering products and services in a range of industries, with its specialty being mutual funds. Sterling Software is the entity behind the platform / product innovations offered by CAMS in the mutual fund space in India.
- v. **CAMS Payment Services Private Limited** - The entity was incorporated with the object of carrying out the business of payment aggregator. An

Notes Forming Part of the Consolidated Financial Statements

application was made to Reserve Bank of India seeking certificate of registration for commencing the business operations.

- vi. Fintuple Technologies Private Limited** – The group has acquired Fintuple Technologies Private Limited, a provider of digital onboarding services for AIF and PMS investors using a cutting edge technology platform with E-kyc and other digital capabilities. This has synergies with the Group's existing businesses in the AIF vertical and common go to market will benefit the Group.
- vii. Think analytics India Private Limited (TAIPL)** – The entity was incorporated on April 22, 2013. The Group has acquired Think Analytics India

Private Limited on April 05, 2023. The entity group provides software development services and business process outsourcing services on April 5, 2023. Think analytics has 2 subsidiaries Think Consultancy Services Private Limited and Think 260 AI, Inc

- viii. Think Consultancy Services Private Limited (TACS)** – The entity was incorporated on January 29, 2020 and is engaged in Manpower placement and recruitment services.
- ix. Think 360 AI, Inc** - The entity was incorporated on August 01, 2021 in United States of America. The entity is engaged in providing business process outsourcing services.

The financial statements of the aforesaid subsidiaries have been consolidated as per Ind AS 110 in the Consolidated Financial Statements.

Name of the Subsidiaries	Relationship	Country of Incorporation	Proportion of ownership Interest (%)
CAMS Insurance Repository Services Limited	Subsidiary	India	100
CAMS Investor Services Private Limited	Subsidiary	India	100
CAMS Financial Information Services Private Limited	Subsidiary	India	100
Sterling Software Private Limited	Subsidiary	India	100
CAMS Payment Services Private Limited	Subsidiary	India	100
Fintuple Technologies Private Limited	Subsidiary	India	79
Think Analytics India Private Limited	Subsidiary	India	55
Think Analytics Consultancy Services Private Limited	Step-down subsidiary	India	55
Think 360 AI, Inc	Step down Subsidiary	United States of America	55
MFC Technologies Private Limited	Joint venture	India	50

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains

control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on 31 March.

Notes Forming Part of the Consolidated Financial Statements

Consolidation procedure:

- (a) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.
- (b) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.
- (c) Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets, such as fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Non-controlling Interest (NCI)

NCI are measured at their proportionate share of the acquiree's net identifiable assets at the date of acquisition.

Changes in the Group's equity interest in a subsidiary that do not result in a loss of control are accounted as equity transactions.

d) Foreign currencies

The Group's consolidated financial statements are presented in INR, which is also the Group's functional currency.

(i) Transactions and balances:

Transactions in foreign currencies are initially recorded by the Group at functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in OCI or profit or loss are also recognized in OCI or profit or loss, respectively).

e) Revenue from contracts with customer

The Group recognizes revenue from contracts with customers based on the principles set out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount.

Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration, if any) allocated to that

Notes Forming Part of the Consolidated Financial Statements

performance obligation. The transaction price of services rendered is net of variable consideration on account of various discounts and claims accepted by the Company as part of the contract. Revenue is recognized when the Group satisfies a performance obligation by transferring a service to a customer and it is highly probable that a significant reversal of revenue is not expected to occur. An asset is transferred when the customer obtains control of that asset.

If the consideration promised in a contract includes a variable amount, the Group estimates the amount of consideration to which it will be entitled in exchange for rendering the promised services to a customer. The amount of consideration can vary because of discounts, credits, price concessions or other similar items. Revenues are shown net of taxes and applicable discounts and allowances.

Revenue recognition for different heads of income are as under:

f) Revenue from rendering of services:

Revenue from data processing services, customer care services, software development and support services are recognized based on terms of respective agreements entered into with the customers as the services are rendered. This revenue is recognized either over time as services are performed or based on the number of transactions processed or point-in time as and when services are rendered. Revenue from software application user licenses are recognized on transfer of legal title in the user license. In the case of contracts with significant implementation services, revenue is recognized over the period of the contract. Revenue is recognized only to the extent that it is highly probable that a significant reversal will not occur and the revenue is reliably determinable.

The Group has adopted the output method to measure progress of each performance obligation except for those contracts where revenue is dependent on the number of resources deployed.

Recoverables represent expenses incurred in relation to services performed that are allocated and recovered from the customers based on the agreed terms and conditions

of the agreements entered into by the Company with each customer.

Work-in-progress (unbilled revenue) represents revenue from services rendered, recognised based on services performed in advance of billing based on the terms and conditions mentioned in the agreements with the customers. Unearned and deferred revenue ("contract liability") is recognized when there are billings in excess of revenues.

Contract assets are recognized when there are excess of revenues earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Contract fulfilment costs are generally expensed as incurred except for certain service costs which meet the criteria for capitalization. Such costs are amortized over the contractual period. The assessment of this criteria requires the application of judgement, in particular when considering if costs generate or enhance resources to be used to satisfy future performance obligations and whether costs are expected to be recovered.

g) Recognition of dividend income, interest income or expense and gains or losses from financial instruments

(i) Dividend Income

Dividend income is recognized in the Statement of Profit and Loss on the date on which the Group's right to receive dividend is established.

(ii) Interest Income

Interest income or expense is recognized using the effective interest rate method. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to

- The gross carrying amount of the financial asset; or.
- The amortized cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the carrying amount of the asset (when the asset is not credit impaired) or to the amortized cost of the liability.

Notes Forming Part of the Consolidated Financial Statements

However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit impaired, then the calculation of interest income reverts to the gross basis. Interest income / expense on financial instruments at FVTPL is not included in fair value changes but presented separately.

(iii) Realized and unrealized gain / loss

The realized gains / losses from financial instruments at FVTPL represents the difference between original cost of purchase and its settlement price. The unrealized gains / losses represents the difference between the carrying amount of a financial instrument at the beginning of the period, or the transaction price if it was purchased in the current reporting period, and its carrying amount at the end of the reporting period.

h) Financial Instruments

Financial assets and financial liabilities are recognized when the group becomes a party to the contractual provisions of the instruments. All financial instruments are recognized initially at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trade) are recognized on the trade date.

For the purpose of subsequent measurement, financial instruments of the Group are classified in the following categories:

- (i) Financial assets at amortized cost,
- (ii) Financial assets (debt instruments) at fair value through other comprehensive income (FVTOCI),
- (iii) Equity instruments at FVTOCI and fair value through profit and loss account (FVTPL),
- (iv) Financial liabilities at amortized cost or FVTPL.

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management.

Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin. In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- Contingent events that would change the amount or timing of cash flows;
- Terms that may adjust the contractual coupon rate, including variable interest rate features;
- Prepayment and extension features; and
- Terms that limit the Group's claim to cash flows from specified assets.

l) Financial assets

(i) Financial assets at amortized cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model whose objective is to hold financial

Notes Forming Part of the Consolidated Financial Statements

assets in order to collect contractual cash flows and

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding (SPPI).

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

Amortized cost are represented by investment in interest bearing debt instruments, trade receivables, security deposits, cash and cash equivalents, employee and other advances and eligible current and non-current assets. Any gain or loss on derecognition is recognized in the Statement of Profit and Loss.

Cash and cash equivalents comprise cash on hand and in banks and demand deposits with banks with original maturity less than 3 months which can be withdrawn at any time without prior notice or penalty on the principal. For the purposes of the cash flow statement, cash and cash equivalents include cash on hand and cash in banks.

(ii) Financial asset at FVTOCI

A debt instrument shall be measured at fair value through other comprehensive income if both of the following conditions are met:

- The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets and
- The asset's contractual cash flow represent SPPI debt instruments included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction costs.

Fair value movements are recognized in Other Comprehensive Income ("OCI"). However, the Group recognises interest income, impairment losses & reversals and foreign exchange gain loss in Profit or Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from OCI to profit and loss. Interest earned is recognized under the expected interest rate (EIR) model.

Currently the Group has not classified any interest bearing debt instrument under this category.

(iii) Equity instruments at FVTOCI and FVTPL

All equity instruments are measured at fair value other than investment in subsidiaries, joint venture and associate. Equity instruments held for trading are classified as FVTPL. For all other equity instruments, the Group may make an irrevocable election to present subsequent changes in the fair value in OCI. The Group makes such election on an instrument-by-instrument basis.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividend are recognized in OCI which is not subsequently recycled to Profit or Loss.

If the Group decides to classify an equity instrument as at FVTPL, then all fair value changes on the instrument and dividend are recognized in Profit or Loss.

Currently the Group has not classified any equity instrument neither at FVTOCI nor at FVTPL.

(iv) Financial assets at FVTPL

FVTPL is a residual category for financial assets. Any financial asset which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition the Group may elect to designate the financial asset, which otherwise meets amortized cost or FVTOCI criteria, as FVTPL if doing so eliminates or significantly reduces a measurement or recognition inconsistency.

Notes Forming Part of the Consolidated Financial Statements

II) **Financial liabilities**

(i) **Financial liabilities at amortized cost**

Financial liabilities at amortized cost represented by trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in the Statement of Profit or Loss. Any gain or loss on derecognition is also recognized in the Statement of Profit or Loss.

(ii) **Financial liabilities at FVTPL**

A financial liability is classified as at FVTPL if it is classified as held for trading, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in the Statement of Profit or Loss.

III) **Derecognition**

Financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognized on its balance sheet but retains either all or substantially all the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

The Group also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the

modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in the Statement of Profit or Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

i) **Business combinations and Goodwill**

Business combinations are accounted for using the acquisition accounting method as at the date of the acquisition, which is the date at which control is transferred to the Holding Company. The consideration transferred in the acquisition and the identifiable assets acquired and liabilities assumed are recognised at fair values on their acquisition date. Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. The Holding Company recognises any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Consideration transferred does not include amounts related to settlement of pre-existing relationships. Such amounts are recognised in the Statement of Profit and Loss.

Transaction costs are expensed as incurred, other than those incurred in relation to the issue of debt or equity securities in accordance with Ind AS 32 and Ind AS 109.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit or loss in accordance with Ind AS 109. If the contingent consideration is not within the scope of Ind AS 109, it is measured in accordance with the appropriate Ind AS and shall be recognised in profit or loss. Contingent

Notes Forming Part of the Consolidated Financial Statements

consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one year from the acquisition date.

j) Impairment

(i) Financial assets carried at amortized cost and FVTOCI

In accordance with Ind AS 109, the Group applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss. The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivable. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12 month ECL. Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

Measurement of expected Credit Losses

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

(ii) Impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value

Notes Forming Part of the Consolidated Financial Statements

less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the Group operates, or for the market in which the asset is used.

Goodwill is tested for impairment annually and when circumstances indicate that the carrying value may be impaired. Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is

recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

k) Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalized borrowing costs, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located. Repairs and maintenance costs are recognised in the Statement of Profit and Loss when incurred.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'.

The cost and related accumulated depreciation are eliminated from the consolidated financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the Statement of Profit or Loss.

Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the written down value method and is recognized in the Statement of Profit and Loss. Depreciation is not recorded on capital working-progress until construction and installation is completed and assets are ready for its intended use.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Notes Forming Part of the Consolidated Financial Statements

Asset Block	Management estimate of useful life
Building	60 years
Computers	3 to 6 years
Plant and Machinery	15 years
Leasehold improvements	5 years
Office Equipment	5 years
Electrical Fittings	10 years
Furniture & Fixtures	10 years

The group, based on technical assessment made by technical expert and management estimate, depreciates certain items of building, plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

l) Intangible assets

Initial recognition and measurement

Intangible assets acquired separately are stated at cost of acquisition net of recoverable taxes, accumulated amortization and impairment losses, if any. Such costs include purchase price, borrowing cost, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Research costs are expensed as incurred. Software product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Group has an intention and ability to complete and use or sell the software, and the costs can be measured reliably. The costs which can be capitalized include the cost of material, direct labour and overhead costs that are directly attributable to preparing the asset for its intended use. During the period of development, the asset is tested for impairment annually.

Amortization

Amortization is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight-line method and is included in depreciation and amortization in Statement of Profit and Loss.

The estimated useful lives of items of intangible assets for the current and comparative periods are as follows:

Asset Block	Management estimate of useful life
Software	3 to 5 years

Amortization method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

m) Impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the

Notes Forming Part of the Consolidated Financial Statements

individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the Group operates, or for the market in which the asset is used.

Goodwill is tested for impairment annually and when circumstances indicate that the carrying value may be impaired. Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

n) Leases

As a lessee

The Group's lease asset classes primarily consist of leases for land and buildings. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

- (i) The contract involves the use of an identified asset
- (ii) The Group has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) The Group has the right to direct the use of the asset.

Initial Recognition

The Group recognizes a right-of-use asset (ROU asset) and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost,

which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Short-term leases and leases of low-value assets

The group has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of less than 12 months. The group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Lease Modification

A lease modification is accounted as a separate lease if the modification increases the scope of the lease by adding the right-of-use one or more underlying assets and the consideration for the lease increases by an amount commensurate with the stand-alone price for the increase in scope and any appropriate adjustments to that stand-alone price to reflect the circumstances of the particular contract. In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable.

For a lease modification that is not a separate lease, at the effective date of the modification, the lease liability is remeasured by discounting the revised lease payments using a revised discount rate at that date. For lease modifications that decrease the scope of the lease, the carrying amount of the right-of-use asset is decreased to reflect the partial or full termination of the lease, and a gain or loss is recognised that reflects the proportionate decrease in scope. For all other lease modifications, a corresponding adjustment is made to the right-of-use asset.

Notes Forming Part of the Consolidated Financial Statements

Measurement of Lease Liability

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Group changes its assessment of whether it will exercise an extension or a termination option. Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs.

o) Foreign currency

Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency of the Group at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Exchange differences are recognised in the Statement of Profit or Loss, except exchange differences arising from the translation of equity investments at fair value through OCI, which are recognised in OCI.

Foreign operations

The assets and liabilities, including goodwill and fair value adjustments arising on acquisition, of foreign operations (subsidiaries) whose functional currency is a currency other than INR are translated into INR, the functional currency of the Group, at the exchange rates at the reporting date. The income and expenses

of such foreign operations are translated into INR at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

When a foreign operation is disposed of in its entirety or partially such that control is lost, the cumulative amount of exchange differences related to that foreign operation recognised in OCI is reclassified to the Statement of Profit or Loss as part of the gain or loss on disposal. If the Group disposes of part of its interest in a subsidiary but retains control, then the relevant proportion of the cumulative amount is re-allocated to NCI.

p) Retirement and other Employee benefits

(i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably. **Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts.

The Group offers its employees defined contribution plan in the form of provident fund, Superannuation fund and National pension scheme. The Group recognizes contribution made towards provident fund and national pension scheme in the Statement of Profit and Loss. The Group also contributes to Superannuation Fund and Pension Fund for its employees who have been contributing to such funds.

The Group makes specified monthly contributions towards Government administered provident fund and national fund scheme.

(ii) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan.

Notes Forming Part of the Consolidated Financial Statements

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. The contributions made to the fund are recognized as plan assets. The defined benefit obligation as reduced by fair value of plan assets is recognized on the Balance Sheet.

When the calculation results in a potential asset for the Group, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the Statement of Profit or Loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognised immediately in the Statement of Profit or Loss. The Group recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(iii) Other long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders related service are recognized as a liability at the present value of the obligation as at the Balance Sheet date

less fair value of the plan assets out of which the obligations are expected to be settled. The cost of providing benefits is measured on the basis of an annual independent actuarial valuation using the projected unit credit method. Remeasurements gains or losses are recognised in the OCI in the period in which they arise.

(iv) Share-based payment transactions

The Employee Stock Option Schemes of the Holding Company provide for grant of options to employees of the Group to acquire the equity shares of the company that vest in a graded manner and that are to be exercised within a specified period. Equity-settled share-based payments to employees are measured at the fair value of the equity instruments at the grant date. The fair value determined at the grant date of the equity-settled share based payments are expensed on a straight-line basis over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognized in the Statement of Profit or Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to Employee Stock Option Reserve account in Reserves & Surplus.

In respect of options granted to employees of subsidiaries, the Company recovers the related compensation cost from the respective subsidiaries.

q) Income taxes

Income tax comprises current and deferred tax. It is recognised in the Statement of Profit or Loss except to the extent that it relates to a business combination or to an item recognised directly in equity or in other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty,

Notes Forming Part of the Consolidated Financial Statements

if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred income tax is recognized using the balance sheet approach. Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax is not recognized for:

- Temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction and does not give rise to equal taxable and deductible temporary differences;
- Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax liabilities is not recognised for

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax

losses can be utilized. Deferred income tax liabilities are recognized for all taxable temporary differences.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

Current and deferred taxes are recognized in the Statement of Profit or Loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred taxes are also recognized in other comprehensive income or directly in equity respectively.

r) Provisions, Contingent liabilities and Contingent assets

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and risks specific to the liability. When discounted, the increase in provision due to the passage of time is recognized as finance cost.

Notes Forming Part of the Consolidated Financial Statements

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

A contingent asset is not recognised but disclosed in the consolidated financial statements where an inflow of economic benefit is probable.

Commitments includes the amount of purchase order (net of advance) issued to counterparties for supplying / development of assets and amounts pertaining to Investments which have been committed but not called for.

Provisions, contingent assets, contingent liabilities and commitments are reviewed at each balance sheet date.

Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Group from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Group recognises any impairment loss on the assets associated with that contract.

s) Earnings per share

The Group reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share.

The basic earnings per share is computed by dividing profit after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding during the reporting period.

Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares that could have been issued upon conversion

of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, consolidation of shares, etc. as appropriate.

t) Dividend

The Company recognises a liability to pay dividend to equity holders of the Parent when the distribution is authorised, and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

u) Cash and cash equivalents

Cash and cash equivalents are short-term highly liquid investments that are readily convertible into cash with original maturities of three months or less. Cash and cash equivalents consist primarily of cash and deposits with banks.

v) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the Group are segregated.

w) Events after the reporting period

If the Group receives information after the reporting period, but prior to the date of approved for issue, about conditions that existed at the end of the reporting period, it will assess whether the information affects the amounts that it recognises in its separate financial statements. The Group will adjust the amounts recognised in its financial statements to reflect any adjusting events after the reporting period and update the disclosures that relate to those conditions in light of the new information. For non-adjusting events after the reporting period, the Group will not change the amounts recognised in its separate financial statements but will disclose the nature of the non-adjusting event and an estimate of its financial effect, or a statement that such an estimate cannot be made, if applicable.

Notes Forming Part of the Consolidated Financial Statements

x) New and amended Standards

Ministry of Corporate Affairs (“MCA”) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On May and August 2025, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2025, applicable from April 1, 2025, as below:

Ind AS 7, Statement of Cash Flows

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity’s liabilities, cash flows and exposure to liquidity risk. The Group has not entered into supplier finance arrangements in the current financial year and accordingly, the amendment to this standard does not have any impact on the consolidated financial statements.

Ind AS 12, Income taxes

In August 2025, the MCA notified amendments to Ind AS 12 Income Taxes in response to the OECD’s BEPS Pillar Two rules and include:

- A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and
- Disclosure requirements for affected entities to help users of the financial statements better understand an entity’s exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date.

The mandatory temporary exception – the use of which is required to be disclosed – applies immediately. The remaining disclosure requirements apply for annual reporting periods beginning on or after 1 April 2025, but not for any interim periods ending on or before 31 March 2026.

The amendments had no impact on the Group’s consolidated financial statements as the Company is not in scope of the Pillar Two model rules.

Ind AS 21 - The Effects of Changes in Foreign Exchange Rates

The Ministry of Corporate Affairs (MCA) notified the Companies (Indian Accounting Standards) Amendment Rules, 2025, which amend Ind AS 21, The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity’s financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after 1 April 2025. When applying the amendments, an entity cannot restate comparative information.

The amendments do not have a material impact on the Group’s consolidated financial statements.

Ind AS 1, Presentation of Financial Statements

In August 2025, the MCA notified amendments to paragraphs 69 to 76 of Ind AS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement

Notes Forming Part of the Consolidated Financial Statements

is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

If there is a breach of a material covenant of a long term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees—after the reporting period but before the financial statements are approved for issue—not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an

adjusting event. Accordingly, the entity is not required to classify the liability as current.

The amendments are effective for annual reporting periods beginning on or after 1 April 2025 retrospectively in accordance with Ind AS 8.

The Group has reviewed the amendment and based on its evaluation it has determined that it does not have any significant impact in its consolidated financial statements.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 4 : Property Plant and Equipment

I. Current year

a) Property Plant and Equipment

Sl. No.	Particulars	Gross Block		Accumulated Depreciation			Net Block		
		As at April 01, 2025	Additions	Disposals of Assets	As at March 31, 2026	As at April 01, 2025	Elimination on Disposal of Assets	As at March 31, 2026	As at March 31, 2025
1	Land	2,439.21	-	-	2,439.21	-	-	2,439.21	2,439.21
2	Building	503.48	-	-	503.48	278.53	10.78	289.31	214.17
3	Plant & Equipment	895.82	67.53	10.33	953.02	406.54	100.30	497.76	455.25
4	Furniture and Fixtures	2,329.27	45.29	9.53	2,365.04	1,893.82	107.24	1,992.03	373.01
5	Leasehold improvements	2,361.48	85.54	-	2,447.01	1,130.97	589.10	1,720.07	726.94
6	Office Equipments	1,811.70	147.50	79.58	1,879.61	1,415.01	202.52	1,543.14	336.47
7	Computers	20,018.61	7,566.98	879.74	26,705.84	14,575.79	3,728.37	17,476.20	9,229.64
8	Electrical Fittings	633.59	3.10	-	636.68	547.64	18.60	566.24	70.44
	Total	30,993.15	7,915.92	979.18	37,929.89	20,248.29	4,756.91	24,084.74	13,845.15

b) Right of use assets

Sl. No.	Particulars	Gross Block		Accumulated Depreciation			Net Block		
		As at April 01, 2025	Additions	Disposals of Assets	As at March 31, 2026	As at April 01, 2025	Elimination on Disposal of Assets	As at March 31, 2026	As at March 31, 2025
1	Leasehold Building	19,845.65	1,041.35	139.08	20,747.92	12,515.96	3,060.93	15,576.89	5,171.03
2	Vehicles	178.33	35.79	-	214.12	50.41	51.86	102.27	111.85
	Total	20,023.98	1,077.14	139.08	20,962.04	12,566.37	3,112.79	15,679.16	5,282.88

c) Capital Work in Progress

Sl. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Opening balance	520.64	217.64
2	Additions to CWIP	145.89	1,675.44
3	Transfer to PPE	(578.84)	(1,372.44)
	Capital Work in Progress	87.69	520.64

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

d) Ageing of CWIP

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project in progress	87.69	-	-	-	87.69
2	Project Temporarily suspended	-	-	-	-	-
	Total	87.69	-	-	-	87.69

e) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2026 and March 2025.

f) Intangible Assets

Sl. No.	Particulars	Gross Block		Accumulated Depreciation		Net Block					
		As at April 01, 2025	Additions	Disposals of Assets	As at March 31, 2026	As at April 01, 2025	Amortisation / Impairment	As at March 31, 2026	As at March 31, 2025		
1	Software	14,832.47	1,591.36	-	16,423.83	10,385.80	2,007.67	-	12,393.47	4,030.36	4,446.67
2	Goodwill on Consolidation	17,958.97	70.17	-	18,029.14	-	643.59	-	643.59	17,385.55	17,958.97
	Total	32,791.44	1,661.53	-	34,452.97	10,385.80	2,651.26	-	13,037.06	21,415.91	22,405.64

Goodwill impairment test:

The Company is carrying goodwill aggregating to ₹ 17,385.55 lakhs as at March 31, 2026 and ₹ 17,958.97 lakhs as at March 31, 2025 referred to in Note 4 (f). For the purpose of impairment testing, goodwill is allocated to the cash generating units which are expected to benefit from the synergies of the corresponding business combinations.

During the year, the Company's CGU assessment has been refocused to market categories being serviced, codependency of cashflows to the group and aligning with the long term growth outlook for the group. Accordingly, the following Cash-Generating Units ("CGUs") were identified:-

- Capital Markets
- Insurance
- Software Development - Onboarding for PFM/ Custody

The Group performed its annual impairment test for goodwill for the year ended 31 March 2026, by allocating it to the identified CGUs. The Group has considered the relationship between its value in use and its book value, when reviewing for indicators of impairment. Following key assumptions have been considered for the purpose of the impairment testing.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Key assumptions:

(i) Current year

Cash Generating Unit	Capital Markets	Insurance	Software Development - Onboarding for PFM/ Custody
Carrying amount of goodwill as at 31-March 26	17,050.83	14.8	319.92
Basis of recoverable amount	Value in use	Value in use	Value in use
Pre-tax discount rate 31-March 26	11.01%	14.48%	20.70%
Projection period	5 years	5 years	5 years
Terminal growth rate 31-March 2026	1%	5%	5%

Discount rates - Discount rates represent the current market assessment of the risks specific to each CGU. The discount rate calculation is derived from its weighted average cost of capital (WACC) for each CGU. The WACC takes into account both debt and equity. The cost of equity is derived from the expected return on investment by the Group's investors. The cost of debt is based on the interest-bearing borrowings the Group is obliged to service. Industry-specific risk is incorporated by applying individual beta factors. The beta factors are evaluated annually based on publicly available market data. Adjustments to the discount rate are made to factor in the specific amount and timing of the future tax flows in order to reflect a pre-tax discount rate.

Projection period - Cash flows have been projected to cover a period of 5 years which the Company believes to be the most appropriate period to consider annual performances before applying a fixed terminal value multiple to the final year cash flows. Growth beyond the five year period is extrapolated by using the estimated long term growth rates.

Growth rate estimates - These rates are derived based on conservative estimates from past performance. The growth rates do not exceed the long term average growth rate for the RTA and associated service industry in which the cash generating unit operates.

For the year ended March 31, 2025, the CGUs identified for the purpose of impairment testing include CAMS, SSPL, REP, Fintuple, and Think Analytics. The key assumptions used for evaluating goodwill impairment comprise a pre-tax discount rate of 14% and a terminal growth rate of 5% for CAMS, SSPL, REP and Fintuple.

For the Think Analytics CGU, a pre-tax discount rate of 30% and a terminal growth rate of 6% had been applied. Further, a consistent projection period of five years had been considered across all CGUs.

The projected cash flows for the CGU - Software development - PFM/custody have been updated to reflect the reduced economic benefits expected to be derived from erstwhile estimates. It was concluded that the carrying amount exceeded the value in use. As a result of this analysis, management has recognised an impairment charge of Rs. 643.59 lakhs in the current year against goodwill, previously carried at Rs. 964.00 lakhs. The impairment charge is recorded in the P&L.

The Company has performed sensitivity analysis around the base assumptions and have concluded that no reasonable changes in key assumptions would cause the recoverable amount of the other CGUs to be less than their respective carrying values.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

g) Intangible asset under development

Sl. No.	Particulars	As at	
		March 31, 2026	March 31, 2025
1	Opening balance	3,844.98	1,089.38
2	Additions to IAUD	5,700.26	3,203.15
3	Transfer to Intangibles	(759.82)	(447.55)
	Intangible assets	8,785.41	3,844.98

h) Ageing of Intangible under development

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project 1	5,469.21	2,442.45	643.32	-	8,554.98
2	Project 2	45.43	-	-	-	45.43
	Project 3	185.00	-	-	-	185.00
	Total	5,699.64	2,442.45	643.32	-	8,785.41

i) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2026 and March 2025.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 4 : Property Plant and Equipment

II. Previous year

a) Property Plant and Equipment

Sl. No.	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		As at April 01, 2024	As at March 31, 2025	As at April 01, 2024	Depreciation	Elimination on Disposal of Assets	As at March 31, 2025	As at March 31, 2024	As at March 31, 2024
1	Land	2,439.21	-	-	-	-	-	2,439.21	2,439.21
2	Building	503.48	-	267.20	11.33	-	278.53	224.95	236.28
3	Plant & Equipment	696.47	261.37	378.28	74.47	46.21	406.54	489.28	318.20
4	Furniture and Fixtures	2,108.60	228.05	1,749.32	151.46	6.95	1,893.82	435.45	359.28
5	Leasehold improvements	1,237.44	1,124.04	613.18	517.79	-	1,130.97	1,230.51	624.26
6	Office Equipments	1,493.85	336.31	1,235.04	196.70	16.73	1,415.01	396.69	258.81
7	Computers	16,478.38	3,792.41	12,721.14	2,094.14	239.49	14,575.79	5,442.82	3,757.24
8	Electrical Fittings	637.17	2.38	526.19	27.12	5.67	547.64	85.95	110.98
	Total	25,594.60	5,744.56	17,490.34	3,073.01	315.06	20,248.29	10,744.86	8,104.26

b) Right of use assets

Sl. No.	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		As at April 01, 2024	As at March 31, 2025	As at April 01, 2024	Depreciation	Elimination on Disposal of Assets	As at March 31, 2025	As at March 31, 2024	
1	Leasehold Building	18,012.68	2,052.86	9,798.58	2,892.00	174.62	12,515.96	7,329.69	8,214.10
2	Vehicles	155.29	23.04	7.17	43.24	-	50.41	127.92	148.12
	Total	18,167.97	2,075.90	9,805.75	2,935.24	174.62	12,566.37	7,457.61	8,362.22

c) Capital Work in Progress

Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Opening balance	217.64	35.60
2	Additions to CWIP	1,675.44	245.61
3	Transfer to PPE	(1,372.44)	(63.57)
	Total	520.64	217.64

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

d) Ageing of CWIP

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project in progress	520.64	-	-	520.64	
2	Project Temporarily suspended	-	-	-	-	
Total		520.64	-	-	520.64	

e) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2025 and March 2024.

f) Intangible Assets

Sl. No.	Particulars	Gross Block			Accumulated Amortisation		Net Block			
		As at April 01, 2024	Additions	Disposals of Assets	As at March 31, 2025	As at April 01, 2024	Elimination on Disposal of Assets	As at March 31, 2025	As at March 31, 2024	
1	Software	11,778.99	3,053.48	-	14,832.47	8,622.04	1,763.76	10,385.80	4,446.67	3,156.95
2	Goodwill on Consolidation	17,958.97	-	-	17,958.97	-	-	-	17,958.97	17,958.97
Total		29,737.96	3,053.48	-	32,791.44	8,622.04	1,763.76	10,385.80	22,405.64	21,115.92

g) Intangible asset under development

Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Opening balance	1,089.38	805.37
2	Additions to IAUD	3,203.15	1,436.33
3	Transfer to Intangibles	(447.55)	(1,152.32)
Total		3,844.98	1,089.38

h) Ageing of Intangible under development

Sl. No.	Particulars	Less than one year	1-2 Year	2-3 Year	More than 3 Year	Total
1	Project in progress	3,174.53	670.45	-	-	3,844.98
2	Project Temporarily suspended	-	-	-	-	-
Total		3,174.53	670.45	-	-	3,844.98

i) Overdue project

There is no project whose completion is overdue or has exceeded its cost compared to its original plan as at March 2025 and March 2024.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 5 : Investments

Particulars	As at March 31, 2026		
	Current	Non Current	Total
Designated as fair value through profit and loss			
Quoted investments			
Investments in mutual fund	44,543.21	-	44,543.21
Investments carried at cost			
Unquoted investments			
Investment in equity instruments of joint venture	-	85.00	85.00
Add: Share of profit (loss)		(76.20)	(76.20)
Total	44,543.21	8.80	44,552.01

Particulars	As at March 31, 2025		
	Current	Non Current	Total
Designated as Fair Value Through Profit and Loss			
Quoted investments			
Investments in Mutual fund	42,456.34	-	42,456.34
Unquoted investments			
Investment in equity instruments of joint venture	-	0.50	0.50
Total	42,456.34	0.50	42,456.84

A. Non current

Particulars	Face value of shares	As at March 31, 2026		As at March 31, 2025	
		Holding (in shares)	Cost	Holding (in shares)	Cost
(i) Investments in Joint Venture					
MFC Technologies Private Limited	₹ 10 each	850,000	85.00	5,000	0.50
Total			85.00		0.50

B. Current

Particulars	Face value	As at March 31, 2026		As at March 31, 2025	
		Holding (in units)	Fair Value	Holding (in units)	Fair Value
Aditya Birla Sun Life Liquid Direct Plan Growth Option	₹ 10 each	1,387,865	6,176.70	1,285,290	5,382
Aditya Birla Sun Life Savings Direct Plan Growth Option	₹ 10 each	4	0.02	4	0
Axis Liquid Direct Plan Growth Option	₹ 10 each	4,412	135.22	4,412	127

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Face value	As at March 31, 2026		As at March 31, 2025	
		Holding (in units)	Fair Value	Holding (in units)	Fair Value
Canara Robeco Liquid Direct -G	₹ 10 each	3,281	108.37	3,281	102
DSP Liquidity Direct Plan Growth Option	₹ 10 each	15,362	605.39	112,487	4,171
DSP Ultra Short Direct Plan Growth Option	₹ 10 each	2	0.09	2	0
Franklin India Liquid Direct Plan Growth Option	₹ 10 each	3,218	133.26	3,218	125
HDFC Liquid Direct Plan Growth Option	₹ 10 each	88,918	4,810.36	86,598	4,411
HDFC Money Market Direct Plan Growth Option	₹ 10 each	7,748	472.81	7,748	443
HSBC Cash Direct Plan Growth Option	₹ 10 each	278	7.62	278	7
HSBC Liquid Direct Plan Growth Option	₹ 10 each	6	0.17	6	0
HSBC Direct Plan Growth Option	₹ 10 each	16,110	442.21	167,658	4,333
Helios Overnight Direct-G	₹ 10 each	29,945	345.94	29,945	328
ICICI Prudential Liquid Direct Plan Growth Option	₹ 10 each	1,749,809	7,133.69	1,392,884	5,347
ICICI Prudential Savings Direct Plan Growth Option	₹ 10 each	16	0.09	16	0
Bandhan Money Manager Direct Plan Growth Option	₹ 10 each	195	0.09	195	0
Bandhan Cash Direct Plan Growth Option	₹ 10 each	58,872	1,958.53	67,991	2,130
JIOBlackRock Liquid Direct-G	₹ 10 each	69,622	727.17	-	-
Kotak Liquid Direct Plan Growth Option	₹ 10 each	48,971	2,725.47	37,826	1,982
Kotak Liquid Direct Plan Growth Option	₹ 10 each	57,958	3,225.61	62,562	3,278
Mahindra manulife Liquid direct-G	₹ 10 each	11,859	212.83	11,859	200
Nippon India Liquid Direct Plan Growth Option	₹ 10 each	2,005	135.19	2,005	127
Nippon India Low Duration Direct Plan Growth Option	₹ 10 each	1,667	69.24	1,667	65
SBI Liquid Direct Plan Growth Option	₹ 10 each	66,152	2,848.56	118,845	4,820
SBI Magnum Low Duration Direct Plan Growth Option	₹ 10 each	2	0.09	2	0

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Face value	As at March 31, 2026		As at March 31, 2025	
		Holding (in units)	Fair Value	Holding (in units)	Fair Value
Shriram Liquid Direct-G	₹ 10 each	19,999	217.62	19,999	205
Shriram Money Market Direct-G	₹ 10 each	19,999	202.08	-	-
Sundaram Liquid Direct Plan Growth Option	₹ 10 each	3	0.08	3	0
Tata Liquid direct-G	₹ 10 each	61,897	2,692.36	108,644	4,447
Tata Money Market Direct Plan Growth Option	₹ 10 each	2	0.09	2	0
Union Liquid Direct Plan Growth Option	₹ 10 each	603	16.03	603	15
Union Liquid Direct Plan Growth Option	₹ 10 each	3	0.08	3	0
WOC Liquid Fund Direct Plan Growth Option	₹ 10 each	14,518	214.15	14,518	202
Aditya Birla SL Corporate Bond Direct-G	₹ 10 each	1,374,811	1,621.25	-	-
HDFCharity fund for Cancer Cure-IDCW Option DP	₹ 10 each	1,999,900	206.09	1,999,900	207
HDFC Corporate Bond Direct-G	₹ 10 each	4,740,970	1,618.27	-	-
ICICI Pru Corporate Bond Direct-G	₹ 10 each	5,034,342	1,634.10	-	-
Kotak Corporate Bond Direct-G	₹ 10 each	39,938	1,629.86	-	-
SBI Corporate Bond Fund Direct-G	₹ 10 each	9,851,520	1,626.01	-	-
Aditya Birla SL Balanced Advantage Direct-G	₹ 10 each	126,544	148.01	-	-
HDFC Balanced Advantage Direct-G	₹ 10 each	28,026	147.07	-	-
ICICI Pru Balanced Advantage Direct-G	₹ 10 each	183,634	147.66	-	-
SBI Balanced Advantage Fund Direct-G	₹ 10 each	942,649	147.67	-	-
Total			44,543.21		42,456.34

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 6 : Trade receivables

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Unsecured, considered good	6,575.77	-	11,644.21	-
Less: Expected credit loss allowance	(910.32)	-	(617.70)	-
Total*	5,665.45	-	11,026.51	-

*No trade or other receivable are due from directors or other officers of the group either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

For terms and conditions relating to related party receivables, Refer note 30.

Trade receivables ageing

i) As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,747.59	3,309.31	774.50	570.89	150.99	22.48	6,575.77
(ii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Sub-Total	1,747.59	3,309.31	774.50	570.89	150.99	22.48	6,575.77
Less: Expected credit loss allowance							(910.32)
Total	1,747.59	3,309.31	774.50	570.89	150.99	22.48	5,665.45

ii) As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	4,812.90	5,754.51	626.20	345.56	85.36	19.78	11,644.21
(ii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Sub-Total	4,812.90	5,754.41	626.20	345.56	85.36	19.78	11,644.21
Less: Expected credit loss allowance							(617.70)
Total	4,812.90	5,754.41	626.20	345.56	85.36	19.78	11,026.51

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 7 : Loans (at amortised cost)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Others -Loans and advances to employees	263.79	23.16	250.42	24.48
Total	263.79	23.16	250.42	24.48

- (i) No loans due by directors or other officers of the group or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.
- (ii) There are no loans and advances or deposits which are either repayable on demand or one without specifying any terms or period of repayment.
- (iii) Loans are non-derivate financial assets which generate a fixed interest income for the group and measured at amortised cost. The carrying amount may be affected by the changes in the credit risk of the counter party.

Note 8 : Other financial assets (at amortised cost)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Security deposits				
Unsecured considered good	167.44	1,757.56	95.41	1,684.63
Unsecured considered doubtful	18.69	5.00	18.69	5.00
	186.13	1,762.56	114.10	1,689.63
Less: Impairment loss allowance	(18.69)	(5.00)	(18.69)	(5.00)
	167.44	1,757.56	95.41	1,684.63
Interest accrued, but not due on bank deposits with less than 12 month maturity	801.82	-	556.70	-
Total	969.26	1,757.56	652.11	1,684.63

Note 9 : Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Bank Balances		
Balances with banks		
- In current accounts	1,208.05	1,393.00
Cash on hand	3.21	2.38
Total	1,211.26	1,395.38

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 10 : Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Term deposits with Bank		
- In other deposit accounts	39,461.43	24,019.20
- Balances held as margin money and security against bank guarantees	228.79	201.99
Total	39,690.22	24,221.19

Changes in liabilities arising from financing activities

Year Ended March 31, 2026

Particulars	As at March 31, 2025	Addition / (deletion)	Cash inflow / (outflow)	As at March 31, 2026
Borrowings (Current and non current)	66.00	5.06	(23.17)	47.89
Lease liabilities (Current and non current)	8,785.89	1,605.74	(4,016.02)	6,375.61
Total	8,851.89	1,610.80	(4,039.19)	6,423.50

Year Ended March 31, 2025

Particulars	As at March 31, 2024	Addition / (deletion)	Cash inflow / (outflow)	As at March 31, 2025
Borrowings (Current and non current)	-	-	66.00	66.00
Lease liabilities (Current and non current)	9,630.88	2,811.57	(3,656.56)	8,785.89
Total	9,630.88	2,811.57	(3,590.56)	8,851.89

Non-cash investing activities includes acquisition of right-of-use assets for ₹ 10,77.14 lakhs (Previous year ₹ 20,75.90 lakhs).

Note 11 (a) : Net Current Tax Assets (Net)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Advance Tax & TDS (Net of Provision for tax amounting to ₹ 69,708.52 Lakhs, PY ₹ 69,708.52 Lakhs)	587.04	-	614.00	-
Net Current Tax Assets	587.04	-	614.00	-

Note 11(b) : Net Current Tax Liabilities (Net)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Provision for tax (Net of Advance tax and TDS amounting to ₹ 88.62. PY ₹ 88.62 Lakhs)	1,368.58	-	1,968.84	-
Net Current Tax Liabilities	1,368.58	-	1,968.84	-

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 12 : Other assets

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Capital Advances	-	23.91	-	58.12
Advance to suppliers	1,247.92	-	1,100.61	-
Accrued Income	14,108.84	-	12,217.81	-
Balances with government authorities (other than income taxes)	176.73	-	239.70	-
Prepayments	2,708.06	53.68	2,340.70	58.76
Employee benefits asset (net)	460.24	-	65.37	-
Other earmarked accounts				
- In ECS Collection	8,943.13	-	7,657.90	-
- In Stamp Duty Collection	355.70	-	236.35	-
Unpaid / Unclaimed Dividend Account *	6,771.64	-	6,762.91	-
Total	34,772.26	77.59	30,621.35	116.88

* Includes an amount of ₹ 6,719.74 lakhs declared as dividend payable to NSE Investments Ltd during the FY 2020-21. However, the same has not been paid to the beneficiary's account due to SEBI's directive dated February 04, 2020 and therefore, the specified amount is kept in a separate bank account (also refer note 17).

Note 13 : Equity share capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Value	Number of shares	Value
Authorised Share capital				
Equity shares of ₹ 2 each	256,250,000	5,125.00	51,250,000	5,125.00
(March 31, 2025: Equity shares of ₹ 10 each)*				
Issued share capital				
Equity shares of ₹ 2 each	247,984,498	4,959.69	49,429,849	4,942.99
(March 31, 2025: Equity shares of ₹ 10 each)*				
Subscribed and fully paid up share capital				
Equity shares of ₹ 2 each	247,984,498	4,959.69	49,429,849	4,942.99
(March 31, 2025: Equity shares of ₹ 10 each)*				
Total issued, subscribed and paid up share capital	247,984,498	4,959.69	49,429,849	4,942.99

*Based on the approval of the Board of Directors of the Holding Company on October 10, 2025 and subsequent approval by the shareholders through postal ballot concluded on November 17, 2025, with effect from December 5, 2025, the equity shares of the Holding Company have been sub-divided, such that 1 (one) equity share having face value ₹ 10 (₹ Ten only) each fully paid up, stands sub-divided into 5 (five) equity shares having face value of ₹ 2 (₹ Two only) each, fully paid up ranking pari-passu in all respects. Also refer note 27 .

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Notes:

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount (₹ in Lakhs)	Number of shares	Amount (₹ in Lakhs)
As at the beginning of the year	49,429,849	4,942.98	49,143,119	4,914.31
Additional shares pursuant to share split issued during the year	197,719,396	-	-	-
Equity shares issued in exercise of employee stock options	835,253	16.71	286,730	28.67
As at the end of the year	247,984,498	4,959.69	49,429,849	4,942.98

During the year, the company has issued equity shares 8,35,253 (PY: 2,86,730) equity shares which were allotted to employees who exercised their options under ESOP scheme.

Rights, Preferences and Restrictions attached to Equity Shares:

The Company has one class of Equity Shares having par value of ₹ 2 per share. Each Shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

The Company has not issued any bonus shares, non cash issues in the last five financial years.

The Company has not identified any promoters and accordingly the disclosure in shares held by promoters is not applicable. The determination/identification of promoters for the purpose of presentation under this disclosure has been done on the basis of information available with the company.

Details of shares held by each shareholder holding more than 5% shares:

Equity Shares with Voting Rights	As at March 31, 2026		As at March 31, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Nil	-	0.0%	-	0.0%

Note 14 : Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Securities premium		
Opening balance	11,676.28	5,363.92
Add : Premium on exercise of share options	2,904.39	4,243.35
Add: Transferred from share option outstanding account on exercise of share options	1,570.58	2,069.01
Closing balance	16,151.25	11,676.28
Share Options Outstanding account		
Opening balance	4,729.07	5,385.01
Add: Share based payment amortisation during the year *	1,316.01	1,495.16

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Less: Transferred to general reserve on share options lapsed	(5.56)	(82.09)
Less: Transferred to NCI for Subsidiary ESOP pool	(16.05)	-
Less: Transferred to securities premium account on exercise of share options*	(1,570.58)	(2,069.01)
Closing balance	4,452.89	4,729.07
General reserve		
Opening balance	11,124.52	11,042.43
Add: Transferred from Share options outstanding account	5.56	82.09
Closing balance	11,130.08	11,124.52
Retained earnings		
Opening balance	79,382.52	64,747.62
Add: Profit / (Loss) for the year	47,600.57	47,019.38
OCI recognised during the year	(25.64)	(265.10)
Less: Adjustment of Resources with respect to Business combination for further liabilities	(778.00)	2,845.00
Less: Acquisition of Non controlling Interest	(20.59)	-
Less: Adjustment for NCI	(308.55)	(466.59)
Less: Dividends paid	(30,452.74)	(34,497.79)
Closing balance	95,418.15	79,382.52
Total	127,131.78	106,912.39

* Includes share based payment cost of employees of subsidiaries amounting to ₹ 361.42 lakhs.

Securities premium

Securities premium is used to record the premium on issue of shares, The reserves is utilised in accordance with the provision of the Companies Act, 2013.

Share Options Outstanding account

The share options outstanding account is used to recognise the grant date fair value of option issued to employees under employee stock option plan.. Information relating to Employee Stock Option Schemes including the details of option issued, exercised an lapsed during the financial year and options outstanding at the end of the financial year is set out in Note 35.

General reserve

The general reserve is a free reserve which is used from time to time to transfer profits from / to retained earnings for appropriation purposes. As the general reserve is for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to Statement of Profit and Loss.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Retained earnings

The retained earnings are the profits/(loss) that the company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement (loss) / gain on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

Note 15 : Borrowings

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Unsecured				
Loan from Related parties*	47.89	-	66.00	-
Total	47.89	-	66.00	-

* Loan from Directors of Think Analytics India Private Limited

- (a) Purpose, Security and guarantee Loans from promoter directors (related parties) have been taken to meet the working capital requirements of the company and are unsecured.
- (b) Rate of Interest and terms of repayment - The loans carry an interest rate of 7% per annum and repayable on October 2025. Amount overdue as at March 31, 2026 - ₹ Nil. (March 31, 2025 - ₹ Nil)

Note 16 : Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total Outstanding dues to Micro and Small Enterprises (Refer note 29)	266.60	287.19
Total Outstanding dues to creditors other than micro enterprises and small enterprises	1,126.46	1,603.14
Accrued Expenses	7,657.48	6,094.84
Total	9,050.54	7,985.17

Trade payables are non-interest bearing and are normally settled at the end of the subsequent month.

a) Ageing for trade payable outstanding as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Current and not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME*	266.60	-	-	-	-	266.60
(ii) Others*	65.29	1,018.14	40.09	-	2.94	1,126.46
Sub-total	331.89	1,018.14	40.09	-	2.94	1,393.06
Accrued Expenses						7,657.48
Total						9,050.54

*There are no disputed dues payable to MSME and Others

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

b) Ageing for trade payable outstanding as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Current and not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME*	287.19	-	-	-	-	287.19
(ii) Others*	1,017.60	441.94	11.28	132.21	0.63	1,603.14
Sub-total	1,304.79	441.94	11.28	132.21	0.63	1,890.33
Accrued Expenses						6,094.84
Total						7,985.17

*There are no disputed dues payable to MSME and Others

Note 17 : Other financial liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Unclaimed / Unpaid dividends*	6,771.64	-	6,762.91	-
Interest accrued, but not due on borrowings	-	-	2.53	-
Liability towards NCI	1,472.00	1,450.00	-	2,144.00
Total	8,243.64	1,450.00	6,765.44	2,144.00

* Includes an amount of ₹ 6,719.74 lakhs declared as dividend payable to NSE Investments Ltd during the FY 2020-21. However, the same has not been paid to the beneficiary's account due to SEBI's directive dated February 04, 2020 (also refer note 12).

Note 18 : Other liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Statutory Liabilities				
- Taxes payable (other than income taxes)	3,278.93	-	2,999.57	-
- Employees and Employer Contributions	557.05	-	494.94	-
Unearned revenue	1,062.39	-	94.03	-
Other payables	668.23	-	706.06	-
Others - Money held in trust*	9,302.71	-	7,869.31	-
Total	14,869.31	-	12,163.91	-

* Money held in trust includes earmarked balances with bank in Electronic clearing services collection and stamp duty collection.

Note 19 : Provisions

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non- Current	Current	Non- Current
Provision for Gratuity (net) (note 26)	14.73	221.21	36.95	402.90
Provision for other employee benefits	36.21	-	50.83	-
Provision for claims (note 38)	658.89	6,472.65	957.60	6,472.65
Total	709.83	6,693.86	1,045.38	6,875.55

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 20 : Revenue from operations

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Revenue from rendering of services*	151,624.90	142,248.33
Total	151,624.90	142,248.33

* Refer note 32

Revenue from rendering of services

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Data processing	119,915.09	112,367.98
Customer Care services	15,030.81	13,104.83
Recoverables	6,274.97	6,995.73
Miscellaneous services	7,794.58	7,492.89
Software and related services	2,609.45	2,286.90
Total	151,624.90	142,248.33

Note 21 : Other income

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Interest Income		
- On term deposits & loan and advances	2,019.32	1,618.50
- On financial assets at amortised cost	132.05	118.04
- On income tax refund	66.61	190.14
Dividend Income		
- Others	15.16	15.62
Net Gain / (Loss) on sale of investments	2,624.78	3,184.21
Net gain/(loss) arising on financial assets designated as FVTPL	184.28	84.05
Miscellaneous Income	66.61	48.90
Gain on termination of lease contract	7.90	4.20
Total	5,116.71	5,263.66

Note 22 : Employee benefits expense

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Salaries and wages, including bonus	42,244.90	39,422.88
Contributions to provident, Gratuity and other funds*	4,160.28	3,599.59
Share based payment transactions expenses		
- Equity-settled share-based payments	1,320.12	1,472.51
Staff welfare expenses	1,187.24	1,114.90
Manpower Charges	789.44	1,297.97
Total	49,701.98	46,907.85

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

*On November 21, 2025, the Central Government issued four separate notifications in the Official Gazette announcing implementation of four Labour Codes, viz., the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. These four codes replace and consolidate 29 existing labour laws. Following the implementation of the four labour codes, the Central Government has pre-published the draft rules on December 31, 2025 under the respective Labour Codes, for public comment and the final rules are expected to be notified in due course.

The four codes prescribe an inclusive definition of the term 'wages', which among other matters is relevant for determination of post-employment benefits including gratuity to all employees. In accordance with the definition, certain specified items forming part of remuneration are not included in the wages and these excluded items cannot exceed 50% of total remuneration. If there is an excess, then it is presumed that excess amount also forms part of wages. The four codes also introduce changes related to leave entitlement and encashment for workers. Going forward, workers' leave balance in excess of 30 days will be encashed at the end of each calendar year and workers will have a right to demand encashment for entire leave.

The Group has assessed the impact of these changes on the basis of legal view obtained by them and the best information available till approval of the financial statements for issue. The Group has determined that these changes result in an increase in gratuity obligation and leave obligation by ₹ 106.45 and ₹ 1.24 lakhs, respectively. The changes to gratuity obligation resulting from the labour codes are accounted as plan amendments and resulting past service cost are recognised as an expense immediately in the Statement of Profit and Loss (Refer note 26). The Group has presented increase in obligation as an expense under the head "Employee Benefit Expense" in the consolidated statement of profit and loss for the year ended March 31, 2026.

Note 23 : Finance costs

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Interest on Lease liabilities	693.91	844.50
Interest on Borrowings	4.46	2.81
Total	698.37	847.31

Note 24 : Other Expenses

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Service expenses	6,274.97	6,995.80
Data entry charges	1,319.41	1,379.70
Customer service centre charges	1,476.80	1,430.64
Electronic clearing service processing charges	2,907.84	1,745.68
Claims	263.94	179.25
Message cost	1,054.81	940.48
Software expenses	7,847.36	6,368.66
Lease rent	232.93	242.44
Power and fuel	1,385.68	1,318.31
Repairs and Maintenance	2,411.82	2,062.22
Insurance	677.92	735.81
Rates and taxes	53.88	103.94
Communication	1,246.67	1,257.80

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Travelling and conveyance	1,108.68	1,090.69
Printing and stationery	240.47	240.77
Business promotion expenses	355.56	270.72
Expenditure on Corporate Social Responsibility	993.96	831.78
Payments to auditors	72.54	61.00
Legal and professional fees	2,164.17	2,332.74
Director's Sitting Fees	130.00	134.50
Net loss on foreign currency transactions and translation	7.30	9.80
Impairment losses on financial instrument	643.59	-
(Reversal) / Recognition of Provision for doubtful debts and advances	292.77	151.98
(Profit) / Loss on fixed assets sold / scrapped / written off	(0.60)	12.11
Bad trade and other receivables, loans and advances written off	75.13	1.24
Miscellaneous expenses	294.76	220.49
Total	33,532.36	30,118.55

Note 25 : Current Tax and Deferred Tax

(a) Income Tax Expense

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Current Tax:		
Current Income Tax Charge	16,424.90	15,897.55
Adjustments in respect of prior years*	(515.28)	(142.98)
Deferred Tax - Debit / (Credit)		
In respect of current year origination and reversal of temporary differences	(256.12)	(357.85)
Total Tax Expense recognised in statement of profit and loss	15,653.50	15,396.72

* Pertains to previous years where assessment is closed and order is received.

(b) Income Tax on Other Comprehensive Income

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Current Tax		
On Items will not be reclassified to Profit and Loss		
Remeasurements of defined benefit liabilities / (asset) - Tax (Expenses) / Income	12.30	90.39
Total	12.30	90.39

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

(c) Deferred Tax

Deferred Tax Asset (Net)	Year Ended March 31, 2026			Year Ended March 31, 2025		
	Opening Balance	Recognised in profit and Loss	Closing Balance	Opening Balance	Recognised in profit and Loss	Closing Balance
Tax effect of items constituting deferred tax liabilities / reversal of deferred tax liabilities						
Property, Plant and Equipment and Right of Use Asset	1,326.43	(462.79)	863.64	1,627.71	(301.28)	1,326.43
FVTPL financial asset	200.89	89.60	290.48	155.35	45.54	200.89
Sub Total (A)	1,527.32	(373.19)	1,154.13	1,783.06	(255.74)	1,527.32
Tax effect of items constituting deferred tax assets / reversal of deferred tax assets						
Employee Benefits*	66.81	(32.02)	34.78	122.17	(55.36)	66.81
Lease liabilities	2,008.89	(581.87)	1,427.02	2,221.23	(212.34)	2,008.89
Imapriment		217.35	217.35	-	-	-
Other Items**	1,225.03	300.96	1,525.99	808.93	416.10	1,225.03
Sub Total (B)	3,300.73	(95.59)	3,205.14	3,152.33	148.40	3,300.73
Net Deferred Tax Asset / (Liabilities) (B-A)	1,773.38	277.60	2,050.99	1,369.26	404.13	1,773.38

* Employee benefits includes payable for bonus, gratuity, leave encashment payable.

**Other Items includes estimated Disallowance U/s 40(a) of the Income Tax Act 1961 and unabsorbed business loss.

Deferred Tax Liability (Net)	Year Ended March 31, 2026			Year Ended March 31, 2025		
	Opening Balance	Recognised in profit and Loss	Closing Balance	Opening Balance	Recognised in profit and Loss	Closing Balance
Tax effect of items constituting deferred tax liabilities / reversal of deferred tax liabilities						
Property, Plant and Equipment and Right of Use Asset	0.64	11.70	12.34	10.57	(9.93)	0.64
FVTPL financial asset	134.68	27.72	162.40	140.40	(5.72)	134.68
Sub Total (A)	135.32	39.43	174.74	150.97	(15.65)	135.32
Tax effect of items constituting deferred tax assets / reversal of deferred tax assets						
Employee Benefits	0.40	(0.07)	0.33	4.47	(4.07)	0.40

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Deferred Tax Liability (Net)	Year Ended March 31, 2026			Year Ended March 31, 2025		
	Opening Balance	Recognised in profit and Loss	Closing Balance	Opening Balance	Recognised in profit and Loss	Closing Balance
Lease liabilities	-	0.32	0.32	-8.25	8.25	-
Other Items	14.93	17.69	32.62	81.04	(66.11)	14.93
Sub Total (B)	15.32	17.94	33.26	77.26	(61.93)	15.32
Net Deferred Tax Asset / (Liabilities) (B-A)	(119.99)	(21.48)	(141.48)	(73.71)	(46.27)	(119.99)

* Employee benefits includes payable for bonus, gratuity, leave encashment payable.

**Other Items includes estimated Disallowance U/s 40(a) of the Income Tax Act 1961.

Note 26 : Employee Benefits

I. Defined Contribution Plans

Provident Fund:

The Group makes contribution towards Provident Fund for its employees. The Group's contribution is deposited with the Government under the provisions of Employees' Provident Fund and Miscellaneous Provisions Act 1952. The contribution made by the Group is at the rate specified under this Act.

Others:

The Group makes contribution for Employee State Insurance and National Pension Scheme for its employees. All such contributions are deposited with the Government. The Group also contributes to Superannuation Fund and Pension Fund for its employees who have been contributing to such funds.

During the year, the Group recognised the following amounts in the Statement of Profit or Loss (included in Note 22: Employee Benefit Expenses).

Particulars	2025-26	2024-25
Contribution to Provident Fund	1,741.13	1,493.02
Contribution to Employee State Insurance	204.64	211.79
Contribution to Superannuation Fund	17.99	20.20
Contribution to Pension Fund	1,027.35	979.27
Contribution to National Pension Scheme	108.06	74.95
Total	3,099.17	2,779.23

II. Defined Benefit Plans

Particulars	As at March 31, 2026	As at March 31, 2025
Net defined benefit liability / (asset) - Gratuity plan	(299.50)	118.73
Other long term employee benefits liability / (asset) - leave encashment	(130.34)	171.66
Total employee benefit liabilities	(429.84)	290.39

The Group has a defined benefit gratuity plan in India, governed by the Payment of Gratuity Act 1972. This gratuity plan entitles an employee, who has rendered atleast 5 years of continuous service to gratuity, at the rate of 15 days wages for every completed year of service or part thereof in excess of 6 months, based on the rate of wages last drawn by the employee concerned.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

A. Funding

The gratuity plan is funded by the Group. The funding requirements are based on a separate actuarial valuation within the framework set out in the funding policies of the plan. Employees do not contribute to the plan.

B. Reconciliation of net defined benefit (asset)/ liability

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset)/ liability and its components:

Reconciliation of present value of defined benefit obligation:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	4,998.45	4,027.36
Benefits paid	(552.94)	(355.50)
Current service cost	814.96	659.97
Interest cost	351.44	307.46
Transfer In / (Out)	-	(0.00)
Past services cost	106.45	-
Actuarial (gains)/ losses recognised in OCI	-	-
- changes in demographic assumptions	(2.18)	25.39
- changes in financial assumptions	(105.85)	353.74
- experience adjustments	157.56	(19.96)
Total actuarial (gains)/ losses	49.54	359.16
Balance at the end of the year	5,767.90	4,998.45

Reconciliation of present value of plan assets:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	4,879.73	3,544.98
Contributions paid into the plan	1,233.10	1,406.29
Benefits paid	(358.04)	(324.83)
Expected return on plan assets	312.61	253.29
Transfer In / (Out)	-	-
Return on plan assets, excluding amount recognised in net interest expense	-	-
Balance at the end of the year	6,067.40	4,879.73
Net defined benefit (asset)/ liability	(299.50)	118.73

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

C. Expenses recognised

i. In Statement of Profit or Loss

Particulars	2025-26	2024-25
Current service cost	814.96	659.97
Past service cost	106.45	-
Net interest expense	38.83	54.18
Total	960.23	714.15

ii. Remeasurements recognised in OCI

Particulars	2025-26	2024-25
Actuarial (gains)/ losses on defined benefit obligation	49.54	359.16
Return on plan assets , excluding amount recognised in net interest expense	-	-
Total	49.54	359.16

D. Plan Assets

Plan assets comprise of the following:

Particulars	As at March 31, 2026	As at March 31, 2025
Funds managed by Insurers	100%	100%

E. Assumptions and Other Details

i. Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.80%	6.50%
Future salary growth	9% for first two year (FY26-27 & FY27-28) and 6% thereafter	9% for first two year (FY25-26 & FY26-27) and 6% thereafter
Retirement Age	60 years	60 years
Attrition rate	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%
Mortality rate	100% of IALM 12-14	100% of IALM 12-14

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

ii. Sensitivity analysis

Particulars	Increase	Decrease
March 31, 2026		
Discount rate (1% movement)	5,727.37	6,383.20
Future salary growth (1% movement)	6,342.64	5,753.82
Attrition rate (1% movement)	5,967.12	6,051.83
Mortality rate (1% movement)	5,916.80	5,914.93
March 31, 2025		
Discount rate (1% movement)	4,991.11	5,580.04
Future salary growth (1% movement)	5,548.07	5,011.15
Attrition rate (1% movement)	5,167.77	5,350.14
Mortality rate (1% movement)	5,177.16	5,176.06

Although the analysis does not take into account the full distribution of cash flows expected under the plan, it provides an approximation of the sensitivity of the assumptions shown.

iii. Expected Contribution during the next annual reporting year

The Group's best estimate of Contribution during the next year is ₹ 368.12 lakhs (PY ₹ 774.06 lakhs).

iv. Maturity Profile of Defined Benefit Obligation

Weighted average duration (based on discounted cashflows) is 6 years

For FY 2025-26

Weighted average duration (based on undiscounted cashflows)	Indian Rupees (INR)
1 year	929.29
2 to 5 year	3,307.87
6 to 10 year	2,612.34
More than 10 year	2,449.02

Weighted average duration (based on undiscounted cashflows)	Indian Rupees (INR)
1 year	750.55
2 to 5 year	2,888.30
6 to 10 year	2,244.38
More than 10 year	2,155.79

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

v. Risk associated with Defined benefit Plan

Valuations are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, The Group is exposed to various risks in providing the above gratuity benefit which are as follows:

Interest Rate Risk: The plan exposes the Group to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

Liquidity Risk: This is the risk that the Group is not able to meet the short-term payouts. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Salary Escalation Risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

Demographic Risk: The Group has used certain mortality and attrition assumptions in valuation of the liability. The Group is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Regulatory Risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (e.g. Increase in the maximum limit on gratuity of ₹ 20,00,000).

Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Group to market risk for volatilities/fall in interest rate.

Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

III. Other long term employee benefits - Compensated absences (Leave encashment):

A. Funding

The leave encashment plan is funded by the Group. The funding requirements are based on a separate actuarial valuation within the framework set out in the funding policies of the plan. Employees do not contribute to the plan.

B. Reconciliation of net defined benefit (asset)/ liability

The following table shows a reconciliation from the opening balances to the closing balances for the net (asset)/ liability and its components:

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Reconciliation of present value of obligation:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	1,448.61	1,130.16
Benefits paid	(1,093.53)	(941.82)
Current service cost	827.14	359.12
Interest cost	94.57	81.09
Transfer In / (Out)	(0.00)	-
Past service cost	1.24	-
Actuarial (gains)/ losses		
- changes in demographic assumptions	-	3.33
- changes in financial assumptions	7.22	93.69
- experience adjustments	(133.71)	723.03
Total actuarial (gains)/ losses	(126.49)	820.06
Balance at the end of the year	1,150.29	1,448.61

Reconciliation of present value of plan assets:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	1,276.95	1,029.43
Contributions paid into the plan	171.25	407.68
Benefits paid	(250.85)	(234.02)
Expected return on plan assets	83.28	73.23
Transfer In / (Out)		
Return on plan assets, excluding amount recognised in net interest expense	-	0.62
Balance at the end of the year	1,280.63	1,276.95
Net (asset)/ liability	(130.34)	171.66

C. Expenses recognised

i. In Statement of Profit or Loss

Particulars	2025-26	2024-25
Current service cost	827.14	359.12
Net interest expense	11.28	7.86
Past service cost	1.24	-
Return on plan assets excluding interest income	-	-
Actuarial (gains)/ losses	(126.49)	820.06
Total	713.17	1,187.04

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

D. Plan Assets

Plan assets comprise of the following:

Particulars	As at March 31, 2026	As at March 31, 2025
Funds managed by Insurers	100%	100%

E. Assumptions and Other Details

i. Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.80%	6.50%
Future salary growth	9% for first two year (FY26-27 & FY27- 28) and 6% thereafter	9% for first two year (FY25-26 & FY26- 27) and 6% thereafter
Retirement Age	60 years	60 years
Mortality rate	100% of IALM 12-14	100% of IALM 12-14
Attrition rate	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%	Upto 30 years - 25% 31-44 years - 15% Above 44 years - 12%

ii. Sensitivity analysis

Particulars	Increase	Decrease
March 31, 2026		
Discount rate (1% movement)	1,100.18	1,218.57
Future salary growth (1% movement)	1,217.95	1,099.73
Attrition rate (1% movement)	1,167.44	1,128.29
Mortality rate (1% movement)	1,148.48	1,148.36
March 31, 2025		
Discount rate (1% movement)	1,381.81	1,532.85
Future salary growth (1% movement)	1,531.83	1,381.40
Attrition rate (1% movement)	1,460.59	1,434.13
Mortality rate (1% movement)	1,453.40	1,453.32

Although the analysis does not take into account the full distribution of cash flows expected under the plan, it provides an approximation of the sensitivity of the assumptions shown.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

iii. Expected Contribution during the next annual reporting year

The Group's best estimate of Contribution during the next year is ₹ 617.09 lakhs (PY ₹ 617.09 lakhs).

iv. Maturity Profile of Defined Benefit Obligation

Weighted average duration (based on discounted cashflows) is 5 years

For FY 2025-26

Weighted average duration (based on undiscounted cashflows)	Indian Rupees (INR)
1 year	256.78
2 to 5 year	608.84
6 to 10 year	417.90
More than 10 year	481.21

For FY 2024-25

Weighted average duration (based on undiscounted cashflows)	Indian Rupees (INR)
1 year	302.92
2 to 5 year	776.21
6 to 10 year	521.03
More than 10 year	589.43

v. Risk associated with Defined benefit Plan

Valuations are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, The Group is exposed to various risks in providing the above leave encashment benefit which are as follows:

Interest Rate risk: The plan exposes the Group to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

Liquidity Risk: This is the risk that the Group is not able to meet the short-term payouts. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Salary Escalation Risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

Demographic Risk: The Group has used certain mortality and attrition assumptions in valuation of the liability. The Group is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Group to market risk for volatilities/fall in interest rate.

Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 27 : Earnings Per Share

A. Basic Earnings per share

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for calculation of Basic EPS are as follows:

i. Profit or loss attributable to equity shareholders (basic)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Profit attributable to the equity shareholders	47,600.57	47,019.38

ii. Weighted average number of equity shares (basic)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Face Value per share in ₹ *	2.00	2.00
Opening Balance	247,149,245	245,715,595
Weighted average number of equity shares issued during the period upon exercise of ESOP	382,516	692,925
Weighted average number of equity shares for the period	247,531,761	246,408,520
Basic EPS	19.23	19.08

B. Diluted Earnings per share

The calculations of diluted earnings per share based on profit attributable to equity shareholders and weighted average number of equity shares outstanding, after adjustment for the effects of all dilutive potential equity shares, are as follows:

i. Profit or loss attributable to equity shareholders (diluted)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Profit attributable to the equity shareholders (Basic)	47,600.57	47,019.38
Adjustment with respect to dilutive potential equity shares	-	-
Profit attributable to the equity shareholders (Diluted)	47,600.57	47,019.38

ii. Weighted average number of equity shares (diluted)

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Face Value per share in ₹ *	2.00	2.00
Weighted average number of equity shares (basic)	247,531,761	246,408,520
Dilutive effect of outstanding stock options	1,320,069	996,215
Weighted average number of equity shares (diluted) for the period	248,851,830	247,404,735
Diluted EPS	19.13	19.00

*Based on the approval of the Board of Directors of the Company on October 10, 2025 and and subsequent approved by the shareholders through postal ballot concluded on November 17, 2025, with effect from December 5, 2025, the equity shares of the Company have been sub-divided, such that 1 (one) equity share having face value ₹ 10 (₹ Ten only) each fully paid up, stands sub-divided into 5 (five) equity shares having face value of ₹ 2 (₹ Two only) each, fully paid up ranking pari-passu in all respects. The earnings per share in the above note, (including that in comparative periods) have been adjusted considering the face value of ₹ 2/- each in accordance with Paragraph 64 of Ind AS 33 – “Earnings Per Share”, prescribed under Section 133 of the Companies Act, 2013.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 28 : Dividend Per Share

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
a) Dividends on equity shares declared and paid		
Total Dividend Paid	30,452.74	34,497.79
Number of equity shares	247,984,498	49,429,849
Dividend per share	12.30	70.00
a) Proposed final dividends on equity shares		
Proposed final dividend for the year ended on March 31, 2026: ₹ 4 per share (March 31, 2025: ₹ 19* per share)	9,919.38	9,638.82

Proposed final dividends on equity shares are subject to approval at the annual general meeting and are not recognised as a liability as at March 31, 2026.

*Based on the approval of the Board of Directors of the Company on October 10, 2025 and subsequent approval by the shareholders through postal ballot concluded on November 17, 2025, with effect from December 5, 2025, the equity shares of the Company have been sub-divided, such that 1 (one) equity share having face value ₹ 10 (₹ Ten only) each fully paid up, stands sub-divided into 5 (five) equity shares having face value of ₹ 2 (₹ Two only) each, fully paid up ranking pari-passu in all respects.

Note 29 : Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Management has identified enterprises which have provided goods and services to the Group and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at March 31, 2026 has been made based on the information available with the Group. Further, in the view of the Management, the impact of interest, if any, that may be payable in accordance with the Act is not expected to be material. The Group has not received any claim for interest from any supplier under this Act.

The information has been determined to the extent such parties have been identified on the basis of information available with the Group. Auditors have placed reliance on such information provided by the Management.

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount remaining unpaid to MSME suppliers as at the end of the period	266.60	287.19
Interest due on unpaid principal amount to MSME suppliers as at the end of the period	-	-
Amount of interest paid along with the amounts of the payment made to the MSME suppliers beyond the appointed day	-	-
Amount of interest due and payable for the year (without adding the interest under the Act)	-	-
Amount of interest accrued and remaining unpaid as at the end of the period	-	-
Amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 30 : Related parties

A. Joint venture

Particulars	Nature of relationship
MFC Technologies Pvt Ltd	Joint venture

B. Key Management Personnel (KMP):

Name	Designation
Mr Anuj Kumar	Managing Director
Mr S R Ramcharan	Chief Financial Officer
Mr G Manikandan	Company Secretary and Compliance Officer

B. Transactions with Related Parties

Transaction	Related Parties	for the year ended March 31, 2026	for the year ended March 31, 2025
I. Expenses			
Remuneration and other Short term employment benefits	Mr Anuj Kumar	726.39	632.53
	Mr S R Ramcharan	288.91	257.64
	Mr G Manikandan	97.70	87.22
Share based payments	Mr Anuj Kumar	308.04	383.56
	Mr S R Ramcharan	89.66	125.13
	Mr G Manikandan	25.72	30.13
Dividend paid	Mr Anuj Kumar	36.02	21.39
	Mr S R Ramcharan	7.63	1.13
	Mr G Manikandan	9.23	10.09
Interest on Borrowings	Directors of Subsidiaries	4.46	2.81

Note :

(a) Information relating to remuneration paid to KMP excludes:

- (i) provision made for gratuity and leave encashment which are based on an actuarial valuation for employees on an overall basis, and
- (ii) perquisites on ESOP exercise.

(b) Leave encashment and gratuity are included to the extent of payouts made to the KMP.

C. Related Party Balances

Transaction	Related Parties	As at March 31, 2026	As at March 31, 2025
Investment in joint venture	MFC Technologies Pvt Ltd	85.00	0.50
Borrowings	Directors of Subsidiaries	47.89	66.00

All transactions with related parties are on arm's length basis.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 31 : Leases

The Group has entered into operating lease agreements for office spaces and printers/photocopiers.

Office spaces taken on lease (Leasehold improvements):

Office spaces in around 100 locations across India have been taken on lease. Lease payments are made monthly and include specified amenities. The Group has effective control over these office spaces as the Group will be renovating or building temporary erections as and when required. The lease term ranges from 11 months to 9 years.

Printers, Photo copiers and others:

The Group has applied the exemption in Ind AS 116 for leases of low value assets and has not applied the new standard for leases of printers and photocopiers. Also, the consideration paid for such leases include both rental and maintenance charges. For these leases, the lease expenses are accounted on a straight-line basis (based on actual payments) over the lease term.

A. Right of Use Assets:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	7,457.61	8,362.22
Additions during the year	1,077.14	2,075.90
Depreciation charge for the year	3,112.79	2,935.24
(Derecognition) / Adjustments during the year	(139.08)	(45.27)
Closing balance	5,282.88	7,457.61

B. Lease Liability:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	8,785.89	9,630.88
Initial recognition / Additions during the year	1,055.13	2,014.77
Interest expenses for the year	693.91	844.50
Lease payments during the year	(4,016.02)	(3,656.56)
(Derecognition) / Adjustments during the year	(143.30)	(47.70)
Closing balance	6,375.61	8,785.89

Particulars	As at March 31, 2026	As at March 31, 2025
Current	2,984.40	3,094.34
Non Current	3,391.21	5,691.55
Total	6,375.61	8,785.89

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

C. Amounts recognised in Statement of Profit or Loss:

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Interest on lease liabilities	698.37	847.31
Expenses relating to leases of low-value assets and short term leases	232.93	242.44
Depreciation on Right to Use asset	3,112.79	2,935.24
Interest on amortised deposits	(132.05)	(118.04)
Gain or loss on termination of lease	(7.90)	(4.20)
Net Expenses	3,904.14	3,902.75

D. Amounts recognised in Statement of Cash Flows:

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
Total cash outflow for leases	4,016.02	3,656.56

E. Extension Options

Some leases for office spaces contain extension options exercisable by the Group for an additional period ranging between 11 months to 5 years. Where practicable, the Group seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Group and not by the lessors. The Group assesses at lease commencement date whether it is reasonably certain to exercise the extension options. The Group reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant changes in circumstances within its control.

I. As a lessee

For measuring the lease liabilities, the Group has discounted lease payments using MCLR rate provided by its bankers, which is 9.45%.

The Group has used the following practical expedients while applying Ind AS 116 to leases previously classified as operating lease:

- i. The Group did not recognise Right of Use Assets and liabilities for leases of low value assets (eg. Printers and photocopiers).
- ii. The Group used hindsight when determining lease term.
- iii. The Group applied the exemption not to recognise right-of-use assets and liabilities for leases with less than 12 months of lease term.
- iv. The Group has used a single discount rate to a portfolio of leases with reasonably similar characteristics.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

II. Maturity analysis of lease liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Less than 1 year	2,981.10	3,094.34
1 to 2 year	1,863.12	3,028.34
2 to 3 Year	968.25	1,687.76
More than 3 year	563.14	975.45
Total	6,375.61	8,785.89

Note 32 : Revenue from operations

A. Revenue streams

The Group generates revenue primarily from provision of application/data processing services, customer care services, software development services and other allied services to its customers.

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from Contracts with Customers	151,624.90	142,248.33
Total revenue	151,624.90	142,248.33

B. Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by major service lines, timing of revenue recognition and primary geographical market.

Particulars	for the year ended March 31, 2026	for the year ended March 31, 2025
I. Major service lines:		
- Data processing	119,915.09	112,367.98
- Customer Care services	15,030.81	13,104.83
- Recoverables	6,274.97	6,995.73
- Miscellaneous services	7,794.58	7,492.89
- Software license fee, development and support services	2,609.45	2,286.90
Total	151,624.90	142,248.33
II. Timing of revenue recognition:		
- Revenue recognised at a point in time	150,562.51	142,154.30
- Revenue recognised over a period of time	1,062.39	94.03
Total	151,624.90	142,248.33
III. Primary geographical market:		
- India	151,489.86	141,920.48
- Other countries (refer note : 39)	135.04	327.85
Total	151,624.90	142,248.33

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

C. Contract Balances

The following table provides information about contract assets and liabilities from contracts with customers.

(i) Contract Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	12,217.81	11,620.19
Invoice raised during the year	(12,217.81)	(11,620.19)
Unbilled revenue recognized during the year	14,108.84	12,217.81
Closing balance	14,108.84	12,217.81

(ii) Contract Liabilities

Unearned revenue

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	94.03	62.73
Invoice raised during the year	2,521.02	197.18
Revenue recognized during the year	1,552.66	165.88
Closing balance	1,062.39	94.03

The contract assets primarily relate to the Group's rights to consideration for work completed but not billed at the reporting date for services rendered. The contract assets are transferred to receivables when the rights become unconditional. This usually occurs when the Group issues an invoice to the customer.

The contract liabilities includes income received in advance and pending to be recognized as income since obligation is yet to be performed and invoice raised against unearned revenue.

Note 33 : Financial Instruments and Risk Management (Ind AS 32 and Ind AS 109)

A. Categories of Financial Instruments

I. Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at fair value through profit or loss (FVTPL)		
- Investments in mutual funds	44,543.21	42,456.34
Total	44,543.21	42,456.34

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at amortised cost		
- Trade receivables	5,665.45	11,026.51
- Cash and Cash Equivalents	1,211.26	1,395.38
- Bank balances other than cash and cash equivalents	39,690.22	24,221.19
- Loans	286.95	274.90
- Others financial assets	2,726.82	2,336.74
Total	49,580.70	39,254.72

II. Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at fair value		
- Liability towards NCI	2,922.00	2,144.00
Total	2,922.00	2,144.00

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at amortised cost		
- Borrowings	47.89	66.00
- Trade payables	9,050.54	7,985.17
- Lease liabilities	6,375.61	8,785.89
- Unpaid dividend	6,771.64	6,762.91
- Interest accrued, but not due on borrowings	-	2.53
Total	22,245.68	23,602.50

B. Fair Value Measurement:

The following table shows the carrying amounts and the fair values of financial assets and liabilities, including their levels in the fair value hierarchy.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
March 31, 2026					
Financial assets measured at fair value:					
- Investments in mutual funds (Financial assets - At FVTPL)	44,543.21	44,543.21	-	-	44,543.21
Financial Liability measured at fair value:					
- Liability towards NCI	2,922.00			2,922.00	2,922.00
	47,465.21	44,543.21	-	2,922.00	47,465.21
March 31, 2025					
Financial assets measured at fair value:					
- Investments in mutual funds (Financial assets - At FVTPL)	42,456.34	42,456.34	-	-	42,456.34
Financial Liability measured at fair value:					
- Liability towards NCI	2,144.00			2,144.00	2,144.00
	44,600.34	42,456.34	-	2,144.00	44,600.34

Note A) Fair value hierarchy used for Investments in Mutual Funds - Level 1. Valuation techniques and key inputs - Quoted Net Asset Value/ Prices in active market.

Note B) The Group has not disclosed the fair values for financial assets such as trade receivables, cash and cash equivalents, other bank balances other than cash and cash equivalents, loans and other financial assets because their carrying amounts are a reasonable approximation of fair value. The Group has not disclosed fair value of investment carried at cost.

Note C) The Group has not disclosed the fair values for financial liabilities such as borrowings, trade payables, unpaid dividend, interest accrued but not due on borrowings and lease liabilities because their carrying amounts are a reasonable approximation of fair value.

Note D) Fair value hierarchy used for liabilities towards NCI - Level 3. based on valuation report obtained from registered valuer.

There are no transfers between Level 2 and Level 3 during the period.

C. Financial risk management

The Group's Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Group's business activities are exposed to a variety of financial risks, namely liquidity risk, credit risk, market risk. Risk management policies have been established to identify and analyse the risks faced by the Group, to set and monitor appropriate risk limits and controls, periodically review and reflect the changes in the policy accordingly.

The Group's Audit Committee oversees how management monitors compliance with the risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Audit Committee is assisted in its oversight role by internal audit. Internal audit undertakes review of risk management controls and procedures and the results of the same are reported to the Audit Committee.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

I. Credit Risk:

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instruments fails to meet its contractual obligations, and arises principally from the Group's receivables from customers and cash and cash equivalents. The carrying amounts of financial assets represent the maximum credit risk exposure. Credit risk encompasses both the direct risk of default and the risk of deterioration of credit worthiness as well as concentration risk.

a) Loans and Advances

This consists of security deposits and advances given to employees. Security deposits are rental deposits given to lessors and the Group assesses deposit balance on a periodical interval and estimated losses are provided for. The Group also does not expect any losses on the employee advances since they are given only to permanent employees of the Group.

b) Trade Receivables

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry.

The Group establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit losses for trade receivables and an impairment analysis is performed at each reporting date.

The management has established a credit policy under which each new customer is analysed individually for credit worthiness before the standard payment and delivery terms and conditions are offered. Credit period varies from customers to customers and it starts from 10 days. The Group review includes external ratings, customer's credit worthiness, if they are available, and in some cases, bank references.

The Group's customer base comprises of various mutual fund houses and corporates having sound financial condition. An impairment analysis is performed at each reporting date for invoice wise receivables balances.

c) Cash and cash equivalents and deposits with banks

Cash and cash equivalents of the Group are held with banks which have high credit rating. The Group considers that the cash and cash equivalents have low credit risk based on the external credit rating of the counterparties.

d) Investments in mutual funds

The credit risk for investments in mutual funds is considered as negligible as the counterparties are reputable mutual fund agencies with high external credit ratings.

Financial assets for which loss allowance is measured using lifetime expected credit losses:

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables	6,575.77	11,644.21
Security deposits	1,948.69	1,803.73
Total	8,524.46	13,447.94

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

The movement in the allowance for impairment is as follows:

Particulars	Trade Receivables		Security Deposits	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Opening Balance	(617.70)	(467.58)	(23.69)	(23.69)
Bad debts written off	75.13	1.24	-	-
Net remeasurement of loss allowance	(367.75)	(151.70)	-	-
Closing balance	(910.32)	(617.70)	(23.69)	(23.69)

II. Liquidity Risk:

Liquidity risk is the risk that the Group will face in meeting its obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Group's approach in managing liquidity is to ensure that it will have sufficient funds to meet its liabilities. In doing this, management considers both normal and stressed conditions. The Group also monitors the level of expected cash inflows on trade and other receivables together with expected cash outflows on trade and other payables.

Exposure to liquidity risk:

The following are the remaining contractual maturities of financial liabilities at the reporting date. All amounts are gross and undiscounted except for lease liabilities.

Particulars	Carrying Amount	Contractual cash flows		
		Total	Less than 1 year	More than 1 year
March 31, 2026				
Financial liabilities:				
- Borrowings	47.89	47.89	47.89	-
- Trade payables	9,050.54	9,050.54	9,050.54	-
- Lease liabilities	6,375.61	6,375.61	2,984.40	3,391.21
- Unpaid dividend	6,771.64	6,771.64	6,771.64	-
- Liability towards NCI	2,922.00	2,922.00	1,472.00	1,450.00
	25,167.68	25,167.68	20,326.47	4,841.21
March 31, 2025				
Financial liabilities:				
- Borrowings	66.00	66.00	66.00	-
- Trade payables	7,985.17	7,985.17	7,985.17	-
- Lease liabilities	8,785.89	8,785.89	3,094.34	5,691.55
- Unpaid dividend	6,762.91	6,762.91	6,762.91	-
- Liability towards NCI	2,144.00	2,144.00	-	2,144.00
- Interest accrued, but not due on borrowings	2.53	2.53	2.53	-
	25,746.50	25,746.50	17,910.95	7,835.55

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

The following are the remaining contractual cash flows for financial assets at the reporting date. All amounts are gross and undiscounted.

Particulars	Carrying Amount	Contractual cash flows		
		Total	Less than 1 year	More than 1 year
March 31, 2026				
Financial assets:				
- Trade receivables	5,665.45	5,665.45	5,665.45	-
- Cash and cash equivalents	1,211.26	1,211.26	1,211.26	-
- Bank balances other than cash and cash equivalents	39,690.22	39,690.22	39,690.22	-
- Investments	44,543.21	44,543.21	44,543.21	-
- Loans	286.95	286.95	263.79	23.16
- Others financial assets	2,726.82	2,726.82	969.26	1,757.56
	94,123.91	94,123.91	92,343.19	1,780.72
March 31, 2025				
Financial assets:				
- Trade receivables	11,026.51	11,026.51	11,026.51	-
- Cash and cash equivalents	1,395.38	1,395.38	1,395.38	-
- Bank balances other than cash and cash equivalents	24,221.19	24,221.19	24,221.19	-
- Investments	42,456.34	42,456.34	42,456.34	-
- Loans	274.90	274.90	250.42	24.48
- Others financial assets	2,336.74	2,336.74	652.11	1,684.63
	81,711.06	81,711.06	80,001.95	1,709.11

III. Market Risk:

Market risk is the risk of changes in market prices due to foreign exchange rates, interest rates which will affect the Group's income or the value of its financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

(i) Currency Risk:

The functional currency of the Group is INR. The Group has transactions in foreign currency for software development income, consultancy charges and software license purchases, which are denominated in USD. The Group has not entered into any hedges for currency risk.

The summary quantitative data about the Company's exposure to currency risk is as follows:

Particulars	INR	USD
March 31, 2026		
Trade Receivables	120.85	128,234
Trade Payables	32.68	34,663
Net exposure in respect of recognised assets and liabilities	88.17	93,571
March 31, 2025		
Trade Receivables	59.90	69,675
Trade Payables	29.93	34,558
Net exposure in respect of recognised assets and liabilities	29.97	35,117

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Sensitivity analysis

A reasonably possible strengthening/weakening of EUR/USD against INR would have affected the measurement of financial instruments denominated in foreign currency and affected equity and Statement of Profit or Loss by the amounts shown below. This analysis assumes that all other variables remain constant.

Particulars	Statement of Profit or Loss	
	Increase	Decrease
March 31, 2026		
USD (5% movement)	4.41	(4.41)
March 31, 2025		
USD (5% movement)	1.50	(1.50)

(ii) Price Risk

Exposure

Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices and related market variables including interest rate for investments in debt oriented mutual funds and debt securities, caused by factors specific to an individual investment, its issuer and market. The Group's exposure to price risk arises from diversified investments in mutual funds and classified in the balance sheet at fair value through profit or loss.

Sensitivity Analysis

The table below summarises the impact of increases/decreases of the Net Asset Value (NAV) on the Group's investment in Mutual fund and profit for the period. The analysis is based on the assumption that the NAV increased by 5% or decreased by 5% with all other variables held constant, and that all the Group's investments in mutual funds moved in line with the NAV.

Particulars	Sensitivity of Profit or loss	
	As at March 31, 2026	As at March 31, 2025
NAV - Increase 5%	2,227.16	2,122.82
NAV - decrease 5%	(2,227.16)	(2,122.82)

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Interest rates are sensitive to many factors, including governmental, monetary and tax policies, domestic and international economic and political considerations, fiscal deficits, trade surpluses or deficits, regulatory requirements and other factors beyond the Group's control. Changes in the general level of interest rates can affect the profitability by affecting the spread between, amongst other things, income which Group receives on investments in debt securities, the value of interest-earning investments, its ability to realise gains from the sale of investments. Interest rate risk primarily arises from floating rate investment. The Group's investments in floating rate are primarily short-term, which do not expose it to significant interest rate risk.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 34 : Share-based payments

A. Description of share-based payment arrangements:

Share option plans (equity settled) * :

Particulars	Batch 1		Batch 2
	CXOs	Others	
Number of options granted	683,255	561,720	2,169,540
Date of grant	1 April 2019	1 April 2019	1 September 2020
Vesting period	10% of options at the end of year 1; 10% of options at the end of year 2; 40% of options at the year 3; and 40% of options at the year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in Rs)	122.94	122.94	143.56
Exercise period	4 years from vesting date	4 years from vesting date	4 years from vesting date
Market price per share immediately prior to grant date (in Rs)	143.56	143.56	246.80
Intrinsic value per share (in Rs)*	20.62	20.62	103.24

Particulars	Batch 3	Batch 4	Batch 5
	Number of options granted	1,365,740	1,500,000
Date of grant	29 July 2021	01 April 2022	01 November 2023
Vesting period	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in Rs)	358.28	462.47	483.00
Exercise period	4 years from vesting date	4 years from vesting date	4 years from vesting date
Market price per share immediately prior to grant date (in Rs)	633.86	463.20	449.38
Intrinsic value per share (in Rs)*	275.58	0.73	-33.62

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	ESOP Scheme 2024 Batch 1
Number of options granted	1,214,155
Date of grant	10 December 2024
Vesting period	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in Rs)	857.20
Exercise period	4 years from vesting date
Market price per share immediately prior to grant date (in Rs)	863.10
Intrinsic value per share (in Rs)*	5.90

*Intrinsic value represent between market price over exercise price

The number of options granted is detailed as below:

Particulars	Batch 1		Batch 2
	CXOs	Others	
Employees of the Company	683,255	398,180	1,843,910
Employees of CAMS Insurance Repository Services Limited	-	53,360	87,880
Employees of Sterling Software Private Limited	-	-	9,825
Employees of CAMS Financial information services Private Limited	-	110,180	227,925
Total	683,255	561,720	2,169,540

Particulars	Batch 3	Batch 4	Batch 5
Employees of the Company	1,252,100	1,300,775	1,835,105
Employees of CAMS Insurance Repository Services Limited	4,570	52,520	74,785
Employees of Sterling Software Private Limited	4,865	30,205	44,400
Employees of CAMS Financials services Private Limited	104,205	116,500	193,695
Total	1,365,740	1,500,000	2,147,985

Particulars	ESOP Scheme 2024 Batch 1
Employees of the Company	1,018,190
Employees of CAMS Insurance Repository Services Limited	39,825
Employees of CAMS Financial Information Services Pvt Ltd	24,040
Employees of Sterling Software Private Limited	56,220
Employees of CAMS Investor Services Private Limited	3,380
Employees of Fintuple Technologies Pvt Ltd	27,500
Employees of Think Analytics India Private Limited	45,000
Total	1,214,155

The above figures exclude ESOP relating to Think analytics India Private Limited and Fintuple Technologic Private Limited.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

B. Measurement of fair values *

The fair values of the options issued have been arrived at using the Black Scholes Model.

The key inputs used in measurement of fair values at the grant date of share options are as follows:

Particulars	Batch 1		Batch 2
	CXOs	Others	
Fair value per share of the option (in Rs)	71.00	67.68	115.00
Market price per share immediately prior to grant date (in Rs)	143.56	143.56	246.80
Exercise price	122.94	122.94	143.56
Expected volatility	47.90%	47.70%	18.38%
Expected life of the option	5.1 years	4.5 years	4.5 years
Dividend yield	1.80%	1.80%	1.90%
Risk free interest rate per annum	7.50%	7.30%	5.35%

Particulars	Batch 3	Batch 4	Batch 5
Fair value per share of the option (in Rs)	333.66	111.83	95.14
Market price per share immediately prior to grant date (in Rs)	633.86	463.20	449.38
Exercise price	358.28	561,720.00	2,169,540.00
Expected volatility	18.98%	19.45%	17.69%
Expected life of the option	4.5 years	4.5 years	4.5 years
Dividend yield	0.84%	1.46%	1.79%
Risk free interest rate per annum	5.59%	5.99%	7.28%

Particulars	ESOP Scheme 2024 Batch 1
Fair value per share of the option (in Rs)	165.59
Market price per share immediately prior to grant date (in Rs)	863.10
Exercise price	857.20
Expected volatility	15.36%
Expected life of the option	4 years
Dividend yield	2.34%
Risk free interest rate per annum	6.65%

Expected volatility and term of the options are based on an evaluation of the historical prices at which the Group's shares were acquired by its investors. The expected term of the instruments is based on general option holder behaviour.

The above figures exclude ESOP relating to Think analytics India Private Limited and Fintuple Technologic Private Limited.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

C. Reconciliation of outstanding share options*:

The number and weighted average exercise prices of share options are as follows:

Batch 1

Particulars	As at 31 March 2026		As at 31 March 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April	122.94	8,350	122.94	210,580
Granted during the year	-	-	-	-
Exercised during the year	122.94	4,000	122.94	202,230
Lapsed during the year	122.94	-	122.94	-
Outstanding at 31 March	122.94	4,350	122.94	8,350
Exercisable at 31 March	122.94	4,350	122.94	141,530

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was Nil (31 March 2025: Nil years).

Batch 2

Particulars	As at 31 March 2026		As at 31 March 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April	143.56	351,885	143.56	829,170
Granted during the year	-	-	-	-
Exercised during the year	143.56	204,930	143.56	455,530
Lapsed during the year	143.56	1,100	143.56	21,755
Outstanding at 31 March	143.56	145,855	143.56	351,885
Exercisable at 31 March	143.56	142,520	143.56	350,785

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was Nil years (31 March 2025: 1 year).

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Batch 3

Particulars	As at 31 March 2026		As at 31 March 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April	358.28	651,985	358.28	938,675
Granted during the year	-	-	-	-
Exercised during the year	358.28	297,830	358.28	259,740
Lapsed during the year	358.28	1,620	358.28	26,950
Outstanding at 31 March	358.28	352,535	358.28	651,985
Exercisable at 31 March	358.28	343,450	358.28	398,260

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was 1 year (31 March 2025: 2 years).

Batch 4

Particulars	As at 31 March 2026		As at 31 March 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April	462.47	930,660	462.47	1,223,045
Granted during the year	-	-	-	-
Exercised during the year	462.47	154,380	462.47	263,790
Lapsed during the year	462.47	10,020	462.47	28,595
Outstanding at 31 March	462.47	766,260	462.47	930,660
Exercisable at 31 March	462.47	481,935	462.47	412,895

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was 2 years (31 March 2025: 3 years).

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Batch 5

Particulars	As at 31 March 2026		As at 31 March 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April	483.00	1,696,050	483.00	2,092,180
Granted during the year	-	-	-	-
Exercised during the year	483.00	174,110	483.00	252,360
Lapsed during the year	483.00	58,945	483.00	143,770
Outstanding at 31 March	483.00	1,462,995	483.00	1,696,050
Exercisable at 31 March	483.00	604,155	483.00	297,840

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was 3 years (31 March 2025: 4 years).

ESOP Scheme - Batch 1

Particulars	As at 31 March 2026		As at 31 March 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April	857.20	1,183,230	-	-
Granted during the year	-	-	857.20	1,214,155
Exercised during the year	-	-	-	-
Lapsed during the year	857.20	44,615	857.20	30,925
Outstanding at 31 March	857.20	1,138,615	857.20	1,183,230
Exercisable at 31 March	857.20	288,750	-	-

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was 4 years (31 March 2025: 5 years).

The above figures exclude ESOP relating to Think analytics India Private Limited and Fintuple Technologic Private Limited.

D. Expenses recognised in Statement of Profit or Loss:

For details on the employee benefit expenses, please refer Note 22.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Think Analytics India Private Limited

A. Description of share-based payment arrangements:

Share option plans (equity settled):

The key terms and conditions related to the grant are as follows:

Particulars	Plan 1	Plan 2	Plan 3	Plan 4
Number of options granted to employees of the Company	280	496	426	38
Date of grant	1 September 2019	30 September 2021	01st August 2025	20th January 2026
Vesting period	50% of options at the end of year 1; 25% of options at the end of year 2; and 25% of options at the end of year 3;	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in ₹)	10.00	10.00	10.00	10.00
Exercise period	3.25 years from the grant date	4.67 years from the grant date	4.67 years from the grant date	4.67 years from the grant date
Fair value per share immediately prior to grant date (in ₹)	16,375.20	46,457.52	104,395.60	104,395.60
Intrinsic value per share (in ₹)*	16,365.20	46,447.52	104,385.60	104,385.60

*Intrinsic value difference between market price over exercise price

B. Measurement of fair values

The fair values of the options issued have been arrived at using the Black Scholes Model.

The key inputs used in measurement of fair values at the grant date of share options are as follows:

Particulars	Plan 1	Plan 2	Plan 3	Plan 4
Fair value per share of the option (in ₹)	16,375.02	46,457.52	104,395.60	104,395.60
Exercise price	10.00	10.00	10.00	10.00
Expected volatility	38.55%	38.56%	21.38%	21.38%
Expected life of the option	3.25 years	4.6 years	5 years	5 years
Dividend yield	0.00%	0.00%	0.00%	0.00%
Risk free interest rate per annum	6.12%	5.52%	5.86%	5.86%

Expected volatility is based on an evaluation of the historical prices at which the Company's shares were acquired by its investors. The expected term of the instruments is based on general option holder behaviour.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

C. Reconciliation of outstanding share options:

The number and weighted average exercise prices of share options are as follows:

Plan 1

Particulars	March 31, 2026		March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Opening balance	10.00	51	10.00	228
Granted during the period	-	-	-	-
Exercised during the period	-	-	10.00	177
Lapsed during the period	-	-	-	-
Closing balance	10.00	51	10.00	51
Exercisable	10.00	51	10.00	51

The expected life of the share options and SARs is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

Plan 2

Particulars	March 31, 2026		March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Opening balance	10.00	204	10.00	326
Granted during the period	-	-	-	-
Transfer to fellow subsidiary	-	-	-	-
Exercised during the period	-	-	10.00	-
Lapsed during the period	10.00	30	10.00	122
Closing balance	10.00	174	10.00	204
Exercisable	10.00	118	10.00	204

The expected life of the share options and SARs is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Plan 3

Particulars	Weighted average exercise price		Weighted average exercise price	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April 2025	-	-	-	-
Granted during the period	10.00	426	-	-
Transfer to fellow subsidiary	-	-	-	-
Exercised during the period	-	-	-	-
Lapsed during the period	-	-	-	-
Closing balance	10.00	426	-	-
Exercisable	10.00	426	-	-

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was 5 years (31 March 2025: NA).

The expected life of the share options and SARs is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

Plan 4

Particulars	Weighted average exercise price		Weighted average exercise price	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Outstanding at 1 April 2025	-	-	-	-
Granted during the period	10.00	38	-	-
Transfer to fellow subsidiary	-	-	-	-
Exercised during the period	-	-	-	-
Lapsed during the period	-	-	-	-
Closing balance	10.00	38	-	-
Exercisable	10.00	38	-	-

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was 5 years (31 March 2025: NA).

The expected life of the share options and SARs is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

D. Expenses recognised in Statement of Profit or Loss:

For details on the employee benefit expenses, please refer Note 22.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Fintuple Technologies Private Limited

A. Description of share-based payment arrangements:

Share option plans (equity settled):

The key terms and conditions related to the grant are as follows:

Particulars	Batch 1	
	Plan A	Plan B
Number of options granted to employees of the Company	26,922	9,153
Date of grant	01 October 2023	01 October 2023
Vesting period	100% of options at the end of year 1	25% of options at the end of year 1; 25% of options at the end of year 2; 25% of options at the end of year 3; and 25% of options at the end of year 4.
Exercise price per share (in ₹)	251.00	251.00
Exercise period	1 year from vesting date	4 years from vesting date
Fair value per share immediately prior to grant date (in ₹)	252.01	252.01
Intrinsic value per share (in ₹)*	1.01	1.01

*Intrinsic value difference between market price over exercise price

B. Measurement of fair values

The fair values of the options issued have been arrived at using the Black Scholes Model.

The key inputs used in measurement of fair values at the grant date of share options are as follows:

Particulars	Batch 1	
	Plan A	Plan B
Fair value per share of the option (in ₹)	54.45	76.26
Exercise price	251.00	251.00
Expected volatility	15.06%	18.04%
Expected life of the option	1 year	4 year
Dividend yield	0.00%	0.00%
Risk free interest rate per annum	6.80%	6.82%

Expected volatility is based on an evaluation of the historical prices at which the Company's shares were acquired by its investors. The expected term of the instruments is based on general option holder behaviour.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

C. Reconciliation of outstanding share options:

The number and weighted average exercise prices of share options are as follows:

Batch 1

Particulars	March 31, 2026		March 31, 2025	
	Weighted average exercise price	Number of options	Weighted average exercise price	Number of options
Opening balance	251.00	28,864	251.00	28,864
Granted during the period	-	-	-	-
Exercised during the period	-	-	-	-
Lapsed during the period	-	-	-	-
Closing balance	251.00	28,864	251.00	28,864
Exercisable	251.00	28,614	-	-

The weighted average remaining contractual life for the share options outstanding as at 31 March 2026 was 3 years (31 March 2025: 4 years).

The expected life of the share options and SARs is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

D. Expenses recognised in Statement of Profit or Loss:

For details on the employee benefit expenses, please refer Note 22.

Note 35 : Audit trail and Back-up as per MCA requirements

(i) Back-up

The Group and Joint venture has maintained its books of accounts in electronic mode and these books of accounts are accessible at all times and the back-up of books of accounts have been kept in services physically located in India on a daily basis, except:

1. In respect of 1 subsidiary company (along with 2 step-subidiaries), such back-up of books of accounts have been taken from May 15, 2025.

(ii) Audit trail

The Group and Joint venture has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 36 : Provision, contingent liabilities, commitments and contingent assets

I. Provision for claims

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	7,430.25	7,292.14
New claims received	465.64	455.71
Claims recovered	(168.35)	(221.73)
Claims reversed	(40.35)	(54.73)
Claims paid	(555.65)	(41.14)
Closing balance	7,131.54	7,430.25

II. Contingent liabilities and Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for*	12,318.05	22,705.13
Income taxes	145.77	363.10
Indirect tax matters	582.06	1,103.34
Others	9.66	12.76
Total	13,055.54	24,184.33

*This includes:

- Amount of ₹ 1,173.10 lakhs being payable to third party cloud service provider with a minimum commitment over the period of next 15 months for the new RTA platform (Re architecture) project.
- Amount of ₹ 7,874.54 lakhs being payable to third party cloud service provider with a minimum commitment after next 1 year but within 4 years for the new RTA platform (Re architecture) project.
- Amount of ₹ 1,265 lakhs being capital infusion to be made in Joint venture.

There are no other amounts required to be disclosed as contingent liabilities on account of pending litigations, other than the above.

There are no contingent assets resulting from the aforesaid litigation.

Note 37 : Business combinations

Acquisition during the year ended March 31, 2026

CAMS Investor Services Private Limited (referred to as "CAMS KRA"), wholly owned subsidiary of the Holding Company and a licensed KYC Registration Agency ("KRA") for capital markets has entered into a Business Transfer Agreement ("BTA") dated July 29, 2025 with NSE Data & Analytics Limited (formerly DotEx International Limited) ("NSE") for the acquisition of the KYC Registration Agency business carried out by NSE as a going concern by way of slump sale, for a consideration of ₹ 700 lakhs. On January 5, 2026 (the "effective date"), the purchase and acquisition of the business undertaking and assumption of liabilities were concluded.

The business acquisition is expected to enhance the base of the investor data held by CAMS KRA and consequently expected to result in increased revenue and profitability.

The Company determined this acquisition to be a business combination in accordance with Ind AS 103 'Business Combinations' which requires the identified assets and liabilities be recognized at fair value at the date of acquisition. Accordingly the fair values of the identifiable assets and liabilities as at the date of acquisition were as follows:

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Particulars	Fair Value at Acquisition
Assets:	
Non-current assets	
Customer database (intangible assets)	118.34
Other intangible assets (software)	511.49
Total Assets	629.83
Total Liabilities	0.00
Net Assets	629.83
Purchase Consideration	700.00
Goodwill	70.17

Other Matters:

- The goodwill of ₹ 70.17 lakhs comprises the value of expected synergies arising from the acquisition and Intangibles assets recognised in accordance with Ind AS 38. The Goodwill has been allocated to capital markets CGU. None of the goodwill recognised is expected to be deductible for income tax purposes.
- Transaction costs of ₹ 38.09 lakhs have been expensed and are included in other expenses.
- The entire purchase consideration was paid through cash. There is no contingent consideration to be paid as per the definite agreements and transactions has to be recognised separately from acquisition of assets and assumption of liabilities.

Note 38 : Additional Information pursuant to para 2 of general instruction for preparation of Consolidated Financial Statements

For the Year ended March 31, 2026

S. no	Name of the Entity	Net Assets i.e total assets minus total liabilities		Share in Profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated Net Assets	Amount	As % of Consolidated Profit	Amount	As % of Consolidated Other Comprehensive Income	Amount	As % of Consolidated Total Comprehensive Income	Amount
Parent									
1	Computer Age Management Services Ltd	91.48%	120,837.55	92.60%	43,709.61	451.94%	(56.04)	92.51%	43,653.57
Indian subsidiaries									
2	CAMS Investor Services Pvt Ltd	7.26%	9,587.89	2.84%	1,340.86	(34.84)%	(4.32)	2.83%	1,336.54
3	CAMS Financial Information Services Pvt Ltd	0.76%	1,002.04	(0.65)%	(306.14)	(15.48)%	1.92	(0.64)%	(304.22)
4	Sterling Software Pvt Ltd	5.82%	7,683.18	4.15%	1,957.71	58.55%	(7.26)	4.13%	1,950.45
5	CAMS Insurance Repository Services Ltd	2.84%	3,754.37	(1.27)%	(598.75)	(42.42)%	5.26	(1.26)%	(593.49)
6	CAMS Payment Services Pvt Ltd	2.56%	3,380.00	0.83%	392.42	(136.37)%	16.91	0.87%	409.33
7	Fintuple Technologies Pvt Ltd	(0.06)%	(80.22)	(0.57)%	(269.97)	(15.16)%	1.88	(0.57)%	(268.09)
8	Think Analytics India Pvt Ltd	(0.03)%	(39.06)	(1.06)%	(500.00)	(38.87)%	4.82	(1.05)%	(495.18)

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

S. no	Name of the Entity	Net Assets i.e total assets minus total liabilities		Share in Profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated Net Assets	Amount	As % of Consolidated Profit	Amount	As % of Consolidated Other Comprehensive Income	Amount	As % of Consolidated Total Comprehensive Income	Amount
9	Think Analytics Consultancy Services Pvt Ltd	0.03%	36.71	0.00%	(0.25)	(2.06)%	0.26	0.00%	0.00
Foreign subsidiaries									
10	Think 360AI INC	0.17%	223.32	0.01%	5.17	(194.92)%	24.17	0.06%	29.34
11	Consolidation adjustments	(10.82)%	(14,294.32)	3.12%	1,471.17	(0.04)%	0.00	3.12%	1,471.18
Total		100.00%	132,091.47	100.00%	47,201.83	100.00%	(12.40)	100.00%	47,189.43
12	Non-Controlling Interests		(4.58)	(0.84)%	(398.74)	(109.78)%	13.61	(0.82)%	(385.12)

For the Year ended March 31, 2025

S. no	Name of the Entity	Net Assets i.e total assets minus total liabilities		Share in Profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated Net Assets	Amount	As % of Consolidated Profit	Amount	As % of Consolidated Other Comprehensive Income	Amount	As % of Consolidated Total Comprehensive Income	Amount
Parent									
1	Computer Age Management Services Ltd	92.61%	103,590.85	94.91%	44,102.36	83.37%	(215.10)	94.97%	43,887.26
Indian subsidiaries									
2	CAMS Investor Services Pvt Ltd	7.38%	8,251.35	4.37%	2,029.97	(0.89)%	2.30	4.40%	2,032.27
3	CAMS Financial Information Services Pvt Ltd	0.81%	906.26	(0.86)%	(397.81)	0.79%	(2.04)	(0.87)%	(399.85)
4	Sterling Software Pvt Ltd	5.13%	5,732.73	4.46%	2,073.91	21.25%	(54.83)	4.37%	2,019.08
5	CAMS Insurance Repository Services Ltd	3.89%	4,347.86	(0.88)%	(407.61)	1.63%	(4.20)	(0.89)%	(411.81)
6	CAMS Payment Services Pvt Ltd	2.68%	2,995.61	0.33%	153.75	0.00%	-	0.33%	153.75
7	Fintuple Technologies Pvt Ltd	0.08%	92.72	(0.36)%	(167.21)	(0.66)%	1.71	(0.36)%	(165.50)
8	Think Analytics India Pvt Ltd	0.24%	265.05	(1.84)%	(854.57)	(1.14)%	2.93	(1.84)%	(851.64)
9	Think Analytics Consultancy Services Pvt Ltd	0.03%	36.33	0.00%	(0.14)	(0.18)%	0.46	0.00%	0.31
Foreign subsidiaries									
10	Think 360AI INC	0.20%	223.32	0.01%	5.17	(4.17)%	10.77	0.03%	15.94
11	Consolidation adjustments	(13.04)%	(14,586.70)	(0.15)%	(68.27)	0.00%	0.01	(0.15)%	(68.26)
Total		100.00%	111,855.38	100.00%	46,469.55	100.00%	(258.00)	100.00%	46,211.55
12	Non-Controlling Interests		35.35	(1.18)%	(549.83)	(2.75)%	7.10	(1.17)%	(542.73)

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 39 : Segment Reporting

The Group is primarily in the business of providing registrar and transfer agency services including data processing and its related activities to financial institutions and accordingly there are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Group. The Group primarily operates in a single geographical segment, i.e. India. Please refer note 32.

Note 40 : Ind AS 12 Income Taxes

Tax reconciliation is provided below for the year ended is as below

Particulars	March 31, 2026	March 31, 2025
Tax at Statutory Rate	25.17%	25.17%
Permanent disallowance	0.50%	0.34%
Tax incentive	(0.50)%	(0.69)%
Reduced tax rate on LTCG	0.08%	(0.09)%
Earlier period tax reversal	(0.82)%	(0.23)%
Effects of inter company transaction	0.18%	0.38%
DTA not recognized on unabsorbed business loss	0.29%	0.01%
Total	24.90%	24.89%

Note 41 : Other Statutory notes

- The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Group does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property. Title deeds of immovable property were held in the name of the company.
- The Group does not have any charges or satisfaction which is yet to be registered with Registrar of companies beyond the statutory period.
- The Group does not have any transactions with companies struck off.
- The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Notes Forming Part of the Consolidated Financial Statements

for the Year Ended March 31, 2026

(All amounts are in ₹ Lakhs unless otherwise stated)

Note 42 : Utilisation of Borrowed funds and share premium

- a) The Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The Group has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Note 43 : Events after reporting period

The board of directors at its meeting held on May 4, 2026 have proposed a final dividend of ₹ 4/- per equity share, subject to approval by shareholders at the ensuing Annual General Meeting.

For **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration No: 101049W/E300004

Sd/-

per Bharath N S

Partner

ICAI Membership No: 210934

Place: Chennai

Date: May 4, 2026

For and on behalf of the Board of Directors

Computer Age Management Services Limited

Sd/-

Dinesh Kumar Mehrotra

Chairman

DIN: 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Place: Chennai

Date: May 4, 2026

Sd/-

Narumanchi Venkata Sivakumar

Director

DIN: 03534101

Sd/-

G.Manikandan

Company Secretary

Sd/-

Anuj Kumar

Managing Director

DIN: 08268864

Our Mission... Your Growth



Computer Age Management Services Limited

Registered Office

New No. 10, Old No. 178,
MGR Salai, Nungambakkam,
Chennai - 600 034.

www.camsonline.com