

02nd August 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: CAMS
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Dear Sir / Madam,

Sub: Media Release – Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024

We enclose the Press Release which is being issued by the company with reference to the Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Computer Age Management Services Limited

G Manikandan
Company Secretary and Compliance Officer

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

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Computer Age Management Services Ltd (CAMS)

CAMS Q1 FY25 CONSOLIDATED PAT UP BY 41.8% YoY, RECOMMENDS INTERIM DIVIDEND OF Rs. 11 PER SHARE

Press Release

Chennai, 02nd August 2024: Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity) has announced its financial results for the quarter ended 30th June 2024.

Key Business Highlights for the Quarter

Financial Highlights

- ✓ Company Revenue grew by 26.8% YoY
- ✓ MF revenue grew by 26.3% YoY
- ✓ Non-MF revenue grew by 30.7% YoY
- ✓ Sustained focus on expanding Non-MF businesses led to a 40 basis points YoY increase in the share of Non-MF revenue, reaching 13.3% of overall revenue
- ✓ EBITDA grew by 36.6% YoY
- ✓ EBITDA percentage stood at 45.4%, 320 basis points up YoY
- ✓ Profit After Tax grew by 41.8% YoY
- ✓ PAT stood at 31.5%, 330 basis points up YoY

Mutual Funds:

- ✓ **CAMS crossed the Rs. 40 Tn. AuM milestone, registering a growth of 35% YoY.** The Rs. 40 Tn. AuM was achieved on the back of solid performance of **equity assets, which grew at 56%**
- ✓ **CAMS market share in equity assets continued to climb steadily to reach 66% in Q1 FY 25, up from 65% in Q1FY 24**
- ✓ CAMS serviced Funds garnered an **all-time high of over Rs. 90,000 Crore in equity net-flows** during the quarter, translating to 71% of industry equity net-flows of 1,27,000 Crore
- ✓ **NFO-led inflows fortified equity sales during the quarter, where CAMS serviced Funds together collected 82% of NFO inflows during the quarter**
- ✓ In a milestone quarter on the SIP front, **new SIP registrations set a life-time high of 9.3 Mn SIPs, representing a 100% growth YoY.** This has taken CAMS live SIP book past the 50 Mn mark

Beyond Mutual Funds:

- ✓ CAMS **KRA continued to broaden** its penetration in the capital markets with fast growing Fintechs expanding their contribution to business, aiding the 101% YoY revenue growth
- ✓ CAMS **Alternatives won 36 new mandates**, including the first overseas fund administration mandate from a UAE based fund for GIFT City
- ✓ **CAMSPay posted 44% revenue growth** YoY and emerged as one of the top 3 players in BFSI segment

for UPI autopay

- ✓ **CAMSRep: best-ever addition of over 1 million eIA and 1 million policies** in Q1 FY25. Bima Central platform went live for eIA users; 40K+ App downloads, 150K unique active users on the Web app
- ✓ **Account Aggregator: 16% market share** of Customers successfully linked to AA ecosystem, growing from 13% over last quarter

Quarterly Highlights

Consolidated

- Revenue at **Rs. 331.40 crores**, **↑ 26.8%** on YoY basis
- PBT* at **Rs. 143.67 crores**, **↑ 41.0%** on YoY basis
- PAT* at **Rs. 108.21 crores**, **↑ 41.8%** on YoY basis, PAT margins @ **31.5%**
- Basic EPS for Q1 FY25 stands at **Rs. 22.01 (not annualized)**

* After eliminating Non-Controlling Interest in subsidiaries

Commenting on the performance, Mr. Anuj Kumar, Managing Director said,

It is heartening for us to share the company's excellent performance, both on the financial results front and around operational excellence. Strong revenue growth at 26.8%, exemplary PAT growth at 41.8 % and a high EBITDA margin of 45.4% are resounding indicators of our robust performance, emanating from scale opportunities emerging across our business segments and from the operational focus of the team.

The first quarter was marked by historic highs and key milestones across multiple operating dimensions for Mutual Funds serviced by CAMS. Our overall assets under service crossed the Rs.40 lakh crore milestone on the back of solid performance of equity assets, which grew at 55% YoY and 11% QoQ. Our equity assets continued to surge ahead, garnering an all-time high net inflows of over Rs.90,000 crore and securing a substantial share of 82% from NFO sales. It was yet another milestone quarter on the SIP front with individual investors' participation remaining vigorous and CAMS setting a record high of 9.3 Mn new SIPs registered, which is nearly 100% growth YoY and represents a share increase of 3% over previous quarter.

New client acquisition momentum continued to be strong with new wins in the Alternatives, Payments, CAMSKRA, Insurance & Account Aggregator businesses and in our acquired subsidiaries, Fintuple and Think360.ai.

Our market dominance in the Alternatives segment has been further cemented by the business, winning 36 new contracts in the quarter. CAMSKRA's strides into Non-MF segments, focusing on Fintechs in Capital markets, saw substantial momentum to help clock 101% revenue increase over previous year. With a staggering growth of 143% in the UPI Autopay option, CAMSPay solidified its position as the # 1 player in MF segment and came amongst the Top 3 players in BFSI segment in this payment option. Bima Central, an industry first mobile app for Insurance portfolio management, is gaining traction with insurer participation and with policy holders, touching over 40,000 downloads and 1.5 Lakh users. In the Account aggregator space, we continued to gain market share in new client acquisitions of marquee fintech brands as well as in transaction pulls.

Our ahead-of-the-curve technology initiatives have been widely acknowledged by the industry, with the Group winning awards in multiple categories at the Banking Frontiers Technoviti Awards and Business World Fintech Festival.

Quarterly Financial highlights – YoY and QoQ – Consolidated

Particulars (Rs. Crs.)	Q1 FY25	Q1 FY24	YoY	Q4 FY24	QoQ
Revenue	331.40	261.30	26.8%	310.46	6.7%
Profit Before Tax (PBT) after eliminating non-controlling interest	143.67	101.91	41.0%	134.75	6.6%
Profit After Tax (PAT)	106.95	75.68	41.3%	102.99	3.9%
Non-controlling interest	(1.26)	(0.66)	-	(0.51)	-
Profit attributable to Owners	108.21	76.34	41.8%	103.50	4.6%
PAT Margins (%)	31.5%	28.2%		32.2%	

About CAMS Limited (www.camsonline.com) BSE: 543232; NSE: CAMS

CAMS is a financial infrastructure and service partner to the asset management industry and provides platform-based services to the BFSI segment. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of ~68% based on mutual fund average assets under management ("AAUM"). The Company has grown its market share from approximately 61% in March 2015 to ~68 %, based on AAUM services. Its mutual fund clients include ten of the fifteen largest mutual funds. The Company is the market-leading platform and service partner to alternative investment funds and portfolio managers serving over 420 mandates of 180 funds with full-stack digital and fund administration services. CAMSPay specializes in providing secure, seamless and innovative payment solutions for Mutual funds, BFSI sector and Ed Techs. Services to insurance companies and eInsurance services are provided via the subsidiary CAMSRep. The company has also forayed into new areas like Account Aggregator and Central Record-Keeping Agency ("CRA") services for the National Pension Scheme. CAMS acquired a majority stake in Think360.ai, a full-stack Data Science and AI-focused firm and in Fintuple Technologies, a digital transformation partner for capital market entities.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.