

28th October 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: CAMS
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Dear Sir / Madam,

Sub: Media Release – Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024

We enclose the Press Release which is being issued by the company with reference to the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Computer Age Management Services Limited

G Manikandan
Company Secretary and Compliance Officer

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002. India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.

Computer Age Management Services Ltd (CAMS)

**CAMS Q2 FY'25 CONSOLIDATED PAT UP BY 44.9 % Y-o-Y,
RECOMMENDS INTERIM DIVIDEND OF Rs. 25/- PER SHARE**

Press Release

Chennai, 28th October 2024: Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity) has announced its financial results for the Quarter and half-year ended 30th September 2024.

Key Business Highlights for the Quarter

Financial Highlights:

- ❑ CAMS's Revenue grew by 32.7% Y-o-Y
- ❑ MF revenue grew by 32.9% Y-o-Y
- ❑ Non-MF revenue grew by 31.9% Y-o-Y
- ❑ Consistent focus on expanding Non-MF businesses has ensured in maintaining their revenue share at 12.9% of the overall revenue
- ❑ EBITDA grew by 39.9% Y-o-Y
- ❑ EBITDA percentage stood at 46.9%, 240 basis points up Y-o-Y
- ❑ Profit After Tax grew by 44.9% Y-o-Y
- ❑ Profit percentage stood at 32.4%, 270 basis points up Y-o-Y
- ❑ CAMS board approves an interim dividend of Rs. 25 per share (including a special dividend of Rs. 10.50 per share)

Mutual Funds:

- ❑ At Rs. 45 Tn AuM, **CAMS saw the fastest quarterly growth in overall AuM**, adding Rs. 4.9 Tn during the quarter, a historic high in AuM accretion.
- ❑ Recorded solid performance in **equity assets with 59.4% growth on Y-o-Y basis**, vs. 53.5% for rest of industry. This share gain of nearly 100 basis points has driven Equity AuM market share to ~66%.
- ❑ **Industry net sales set a new record of Rs.1.5 lakh Crs in Q2 FY'25**. CAMS touched ~ 1 lakh Crs of net sales with 66% share.
- ❑ **New milestone set in NFO collections** both for industry (~ Rs 45k Cr) and CAMS (Rs.27K Cr) on the back of several large sectoral funds launches.
- ❑ **Record high SIP registrations** witnessed in the quarter, with CAMS clocking 1.2 Crs new SIP registrations during the quarter.
- ❑ **SIP collections scaled at a very healthy clip** with CAMS collections growing by 54% Y-o-Y vs.

48% for rest of industry.

Beyond Mutual Funds:

- ❑ **CAMS for Alternatives** recorded a robust 21% Y-o-Y Revenue growth. Recorded highest- ever quarterly win rate with 57 new mandates in Q2 FY'25. Opened second office in GIFT city to service expanding clientele of 20+ AMCs.
- ❑ **CAMS KRA** delivered a robust **56% Y-o-Y** revenue growth in Q2 FY'25. Added 26 new financial institutions and FinTechs as its customers, significantly adding non-MF PANs to its stock.
- ❑ **CAMSPay** revenue recorded **69% growth** Y-o-Y in Q2 FY'25 on the back of rapid digital payment adoption, led by UPI Auto-Pay.
- ❑ **BIMA Central** unique user-base crossed **2.5 lakh** and mobile downloads crossed 50K. Processed 1 lakh service transactions on the platform in Q2 FY'25. 10 lakhs new policies were digitized during the quarter.
- ❑ **CAMS Account Aggregator** holds **16.5% market share** of Customers successfully linked to AA ecosystem, vs 9.6% in Q2 FY'24.
- ❑ CAMS board approves formation of a joint venture along with KFin Technologies Ltd, to operate **MF Central**, an industry leading unified platform for mutual fund investors and intermediaries.

Quarterly Highlights

Consolidated

- Revenue at **Rs. 365.17 Crs**, **↑32.7%** on Y-o-Y basis
- PBT* at **Rs. 163.94 Crs**, **↑44.7%** on Y-o-Y basis
- PAT* at **Rs.122.47 Crs**, **↑44.9%** on Y-o-Y basis, PAT margins @ **32.4%**
- Basic EPS for Q2 FY'25 stands at **Rs. 24.88 (not annualized)**

* After eliminating Non-Controlling Interest in subsidiaries

Half-Yearly Highlights

Consolidated

- Revenue at **Rs. 696.57 Crs**, **↑29.9%** on Y-o-Y basis
- PBT* at **Rs. 307.61 Crs**, **↑42.9%** on Y-o-Y basis
- PAT* at **Rs. 230.68 Crs**, **↑43.4%** on Y-o-Y basis, PAT margins @ **32.0%**
- Basic EPS for H1 FY'25 stands at **Rs. 46.88 (not annualised)**

* After eliminating Non-Controlling Interest in subsidiaries

Commenting on the performance, Mr. Anuj Kumar, Managing Director said,

I am very happy to share the company's stellar performance across all financial dimensions for the second quarter FY 24-25. Strong revenue growth at 32.7% Y-o-Y and 10.2% Q-o-Q was complemented with exemplary operating EBITDA at 46.9%. On the back of robust top line growth and strong EBITDA margins, we recorded an impressive PAT of Rs.122 Cr, growing ~45 % Y-on-Y.

The second quarter was marked by historic highs and key milestones across multiple operating dimensions for Mutual Funds serviced by CAMS. Our overall assets under service touched a life-time high of ~ Rs.45 lakh Cr with the quarter recording the highest ever asset accretion. Strong retail participation in equity assets via SIPs and NFOs catapulted our equity net-sales to touch nearly Rs. 1 lakh Cr during the second quarter and record a staggering 59% Y-o-Y growth in equity asset base. Individual investors' participation remained vigorous, and we added 1.2 Cr SIPs and 30 lakh investors to our base to touch 3.7 Cr unique investors.

Revenue from businesses beyond Mutual Funds posted a noteworthy growth of 7 % in sequential quarters and ~ 32 % on a Y-o-Y basis. We continue to strengthen our differentiated offerings for Alternatives and in the CAMSKRA business, both of which saw significant client wins and robust revenue growth of 21% and 56% Y-o-Y respectively. CAMSPay's play in digital payments expanded significantly and recorded 69% Y-o-Y revenue growth. Bima Central, an industry first mobile app for Insurance portfolio management, is gaining traction with insurers and policy holders with a 2.5 Lakh user base. In the Account aggregator space, we continued to hold market share in customer linked accounts (to AA) to touch 16.5% share as against 9.6% in Q2 previous year."

Quarterly Financial highlights – Y-o-Y and Q-o-Q – Consolidated

Particulars (Rs. Crs)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q
Revenue	365.17	275.08	32.7%	331.40	10.2%
Profit Before Tax (PBT) after eliminating non-controlling interest	163.94	113.28	44.7%	143.67	14.1%
Profit After Tax (PAT)	120.83	83.78	44.2%	106.95	13.0%
Non-controlling interest	(1.63)	(0.73)	-	(1.26)	-
Profit attributable to Owners	122.47	84.51	44.9%	108.21	13.2%
PAT Margins (%)	32.4%	29.7%		31.5%	



About CAMS Limited (www.camsonline.com) BSE: 543232; NSE: CAMS

CAMS is a financial infrastructure and service partner to the asset management industry and provides platform-based services to the BFSI segment. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of ~68% based on mutual fund average assets under management ("AAUM"). The Company has grown its market share from approximately 61% in March 2015 to ~68 %, based on AAUM serviced. Its mutual fund clients include ten of the fifteen largest mutual funds. The Company is the market-leading platform and service partner to alternative investment funds and portfolio managers serving over 450 mandates of 190 funds with full-stack digital and fund administration services. CAMSKRA is a fast-growing KYC repository for the capital markets, offering unique solutions leveraging new age technologies. CAMSPay specializes in providing secure, seamless and innovative payment solutions for Mutual funds, BFSI sector and Ed Techs. Services to insurance companies and eInsurance services are provided via the subsidiary CAMSRep. The company has also forayed into new areas like Account Aggregator and Central Record-Keeping Agency ("CRA") services for National Pension Scheme. CAMS acquired a majority stake in Think360.ai, a full-stack Data Science and AI-focused firm and in Fintuple Technologies, a digital transformation partner for capital market entities.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

Computer Age Management Services Ltd	MSL
Mr. Anish Sawlani	Saloni.bisani@mslgroup.com
Anish.sawlani@camsonline.com / 7299007973	Ravishankar.kandarpa@mslgroup.com
CIN: L65910TN1988PLC015757	9382887608 / 98404 12140
www.camsonline.com	