

Date: 29th May, 2025

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: DEEDEV
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Sub: Press Release on Audited Financial Results of DEE Development Engineers Limited for the Quarter and Financial Year ended 31st March, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In Continuation to Outcome of Board Meeting held on 29th May, 2025 regarding Audited financial results of DEE Development Engineers Limited for the Quarter and Financial Year ended on 31st March, 2025, we submit herewith the Press Release on the same.

The above information is also available on the Company's website at www.deepiping.com.

This is for your information and record please.

Yours faithfully,

For **DEE Development Engineers Limited**

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana – 121 102

DEE DEVELOPMENT ENGINEERS LIMITED

Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

Works: Unit 1, 2 & 3, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

T: +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com

CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

DEE Development records highest-ever quarterly income and PAT at ₹289 Cr and ₹32 Cr, respectively, with a strong EBITDA margin of 22.9% in Q4 FY25

Faridabad, Haryana, 29th May 2025: DEE Development Engineers Limited (herein referred to as "DDEL"), one of the most trusted names in the Process Piping Solutions, announced its Q4 FY25 and FY25 results today. The Board of Directors of DDEL at its meeting held on 29th May 2025 took on record the audited Financial Results for the Financial Year 2024-25.

								₹ Lacs
Financial Summary	Q4 FY25	Q4 FY24	YoY%	Q3 FY25	QoQ%	FY25	FY24	YoY%
Total Income	28,897	24,899	16.1%	16,111	79.4%	84,826	80,685	5.1%
EBITDA	6,611	4,035	63.9%	477	1,284.9%	14,466	12,060	20.0%
EBITDA Margin	22.9%	16.2%	667 bps	3.0%	1,992 bps	17.1%	14.9%	211 bps
PAT	3,151	1,187	165.5%	(1,333)	NaN	4,363	2,621	66.5%
PAT Margin	10.9%	4.8%	614 bps	(8.3%)	1,918 bps	5.1%	3.2%	190 bps
Diluted EPS (₹)	4.54	2.23	103.6%	(1.93)	NaN	6.65	4.92	35.2%

Commenting on the results, Mr. Krishan Lalit Bansal, Chairman, DEE Development Engineers Limited said:

"We are delighted to share that the company has delivered strong, broad-based growth in the fourth quarter of Financial Year 2025.

In Q4 FY25, our total income reached ₹28,897 Lacs, reflecting a strong 16.1% year-on-year and 79.4% quarter-on-quarter growth. For the full year, total income stood at ₹84,826 Lacs, representing a 5.1% increase over FY24. Our orderbook as on April 30, 2025 stood at ₹1,27,458 Lacs.

Our operational performance remained resilient, with EBITDA rising to ₹6,611 Lacs in Q4 FY25 — a 63.9% YoY and 1,284.9% QoQ growth. The quarterly EBITDA margin stood at 22.9%, up by 667 basis points YoY. For the full fiscal year, EBITDA came in at ₹14,466 Lacs, up 20.0% YoY, with the EBITDA margin improving by 211 basis points to 17.1%.

Our profitability also witnessed strong growth, with Profit After Tax (PAT) for Q4 FY25 standing at ₹3,151 Lacs, marking 165.5% YoY growth. The PAT margin for the quarter was 10.9% registering a growth of 614 basis points. For FY25, PAT stood at ₹4,363 Lacs, marking a growth of 66.5% YoY.

Our Anjar Facility expansion is progressing as scheduled, with an additional 15,000 MTPA set to be commissioned by October 2025, taking the Anjar facility's total capacity (excluding heavy fabrication) to 30,000 MTPA.

Designed with a U-shaped layout and equipped with advanced automation, the plant enables efficient material handling, reduced operational costs, and boosting productivity. Its strategic proximity to Kandla and Mundra Ports enhances logistics efficiency and profitability. By focusing on the Oil & Gas sector, Anjar frees up the Palwal facility to specialize in the Power sector, improving overall operational focus and resource allocation.

Simultaneously, the development of our high-wall seamless thickness pipe plant is advancing on schedule. We remain firmly on track to commence commercial production by January 2026 — a key step in our backward integration strategy aimed at improving supply chain efficiency and cost competitiveness.

As covered in the press release earlier this month, we are deeply disappointed with the recent downward revision of the tariff order for our two biomass power plants, issued by the Punjab State Electricity Regulatory Commission. It is our firm belief that the decision is legally untenable and also fails to reflect the ground realities of operating dedicated biomass power plants. Unlike co-generation units that use industrial by-products like bagasse, our plants rely solely on externally sourced paddy straw—a



costly and logistics-intensive fuel. By equating two fundamentally different models, the Commission has made assumptions that are arbitrary and unsustainable.

This decision undermines years of work toward rural empowerment and environmental protection. Our plants have prevented stubble burning across over 80,000 acres annually, provided livelihoods to more than 8,000 rural families, and directly supported India's climate goals. Ignoring these contributions sets a worrying precedent for the future of green energy in India.

We urge the authorities to revisit this matter with fairness and vision. Our projects are more than just power plants—they are instruments of social, economic, and environmental transformation

Looking ahead, we remain committed to operational excellence, strategic technology investments, and sustainable growth. We will continue to adapt our strategies to ensure long-term value for all our stakeholders.

We sincerely appreciate your continued trust and support, and we look forward to achieving new milestones together.”

Key Highlights Q4 FY25 & FY25

- **Total Income:**

- Total income at ₹ 28,897 Lacs for Q4 FY25, registering a growth of 16.1% YoY and 79.4% QoQ
- Total income at ₹ 84,826 Lacs for FY25, registering a growth of 5.1% YoY

- **EBITDA:**

- EBITDA at ₹ 6,611 Lacs in Q4 FY25, up by 63.9% YoY and 1,284.9% QoQ. EBITDA Margin stood at 22.9%
- EBITDA at ₹ 14,466 Lacs in FY25, up by 20.0% YoY. EBITDA Margin stood at 17.1%

- **PAT:**

- PAT stood at ₹ 3,151 Lacs in Q4 FY25, up by 165.5% YoY. PAT Margin was at 10.9%
- PAT stood at ₹ 4,363 Lacs in FY25, up by 66.5% YoY

About DEE Development Engineers Limited

DEEL is the largest player in process piping solutions in India in terms of installed capacity, with strategically located state-of-the-art Manufacturing Facilities. It is an engineering company providing specialized process piping solutions for industries such as oil and gas, power (including nuclear), process industries and chemicals through engineering, procurement and manufacturing services. DEE also manufactures and supplies piping products such as high-pressure piping systems, piping spools, high frequency induction pipe bends, LSAW pipes, industrial pipe fittings, pressure vessels, industrial stacks, modular skids and accessories including boiler superheater coils, de-super heaters and other customized manufactured components, while also specializing in handling complex metals such as varying grades of carbon steel, stainless steel, super duplex stainless steel, alloy steel and other materials including Inconel and Hastelloy in our manufacturing processes.

For further information, please contact:

Sameer Agarwal

Chief Financial Officer

Phone: +91 1275-248200

Email: sameer.agarwal@deepiping.com