



**PROTECTING
LIVES,
SECURING
DREAMS.**

ICICI PRUDENTIAL 

L I F E I N S U R A N C E

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MESSAGE FROM THE CHAIRPERSON



Ms. Chanda Kochhar, Chairperson

Dear Shareholders,

Fiscal 2016 was marked by events with significant implications for both developed and emerging economies.

On the global front, three key trends dominated which included slowdown in economic growth in China, divergence in monetary policy action across developed and emerging economies and a sharp decline in commodity prices. A noteworthy revival in global growth continued to remain a challenge. In India, we saw improvements in several key economic indicators like inflation, foreign investments and current account deficit. Government's policy initiatives were focused on creating a favourable environment for growth, social inclusion and investments. However, there were challenges in terms of slowdown in nominal growth, impact of muted global commodity prices on some important sectors and subdued private investments.

The financial sector saw increased opportunities in the retail space during the year, indicating growing preference for financial savings. The Government emphasised the importance of long-term savings in its inclusive growth initiatives. During the year, the Prime Minister's Jeevan Jyoti Bima Yojana was launched which has the potential to significantly increase the penetration of insurance in the country. Your company continued to leverage these opportunities and maintained its leadership



Our philosophy of customer centricity has earned us the trust of millions of our customers. We have taken the lead in leveraging digital platforms for improving the customer experience and expanding the tools available to our distribution channels. //

position in the industry. At the same time, we continue to build on the larger goals of providing adequate financial protection to a large cross-section of the country's population. Our philosophy of customer centricity has earned us the trust of millions of our customers. We have taken the lead in leveraging digital platforms for improving the customer experience and expanding the tools available to our distribution channels. Our digital strategy has helped us to continue on the growth path and meet the growing expectations of world class service for our customers in a cost effective manner.

The life insurance sector continued to benefit from important policy decisions. Last year the foreign investment limits were increased from 26% to 49%. In the current year this was further liberalised by permitting foreign investment up to 49% under the automatic route. I believe, this is an important step in unlocking the growth potential and the opportunity for value creation in the sector. Fiscal 2016 marked a major milestone for the company with the addition of two highly regarded financial investors as new shareholders in the company. This transaction helped to establish a valuation benchmark and was an affirmation of the substantial value created by your company.

Going forward, India presents immense opportunities to expand the life insurance business given the vast untapped potential, rising prosperity including a potentially favourable impact of the seventh pay commission and the increasing awareness of the need for financial protection. We will continue to focus on meeting the diverse needs of our customers and create sustainable value for all our stakeholders.

With best wishes,

MESSAGE FROM THE CHIEF EXECUTIVE, PRUDENTIAL CORPORATION ASIA



Tony Wilkey, Chief Executive, Prudential Corporation Asia

“ While I am pleased with the progress ICICI Prudential Life has been making, we are only just at the beginning of our mission to make sure Indian families are protected for generations to come. ”

Dear Shareholders,

For nearly 170 years, Prudential has played a vital role in protecting the financial well-being of UK families.

More recently we brought our experience and expertise to Asia and today have over 14 million customers and number of market leading positions that includes ICICI Prudential Life Insurance.

However, we still have a lot of work to do as far too many families are at risk from the devastating financial consequences that may arise from, say the diagnosis of a critical illness. They also need to save more, for example to fund their children’s education and then protect these savings incase something happens to the family’s main source of income. At Prudential, we firmly believe that everyone should spend some time with a financial professional who can help prepare a financial plan that best meets their individual savings and protection needs.

While I am pleased with the progress ICICI Prudential Life has been making, we are only just at the beginning of our mission to make sure Indian families are protected for generations to come.

With best wishes,

MESSAGE FROM THE MANAGING DIRECTOR AND CEO



Sandeep Bakhshi, Managing Director and CEO

Dear Shareholders,

ICICI Prudential Life Insurance started its journey 16 years ago, with the core foundation of being a multi-product, multi-channel and multi point-of-service company catering to all segments of society.

We are happy to be a part of India's growing life insurance industry and wish to thank all stakeholders who have contributed in making the Company the preferred life insurer to millions of Indians.

PROPOSITION OF LIFE INSURANCE

Life insurance is unique as it offers the dual benefits of Protection and Savings. The Company has positioned itself in the savings category through a product and distribution franchise and has provided financial security to many families. This has been possible due to the trust reposed in us by our customers.

Our strategy has been that of offering convenience to customers. To render this strategy in action we developed an array of products relevant to various life stages, leveraged technology to provide a delightful on-boarding experience and to deliver superior service to customers.



Our strategy has been that of offering convenience to customers. To render this strategy in action we developed an array of products relevant to various life stages, leveraged technology to provide a delightful on-boarding experience and to deliver superior service to customers. 

Levels of financial awareness are on the rise, as more young Indians join the workforce. While this is positive for financial services, the penetration of life insurance does not commensurate with the pace of the country's economic growth. The life insurance industry has a lot to look forward to as a revival in the financial savings rate directly translates into a higher allocation towards life insurance.

HOW ARE THINGS CHANGING?

The regulator has been proactive and has implemented various customer centric initiatives. Changes in product structures, distribution architecture, processes and increased life cover have been some of the focus areas. This clearly highlights the intent of the regulator to bridge the protection gap that exists in the country. The framework created over the years has encouraged the development of an eco-system with the focal point being the customer.

Prime Minister's Jeevan Jyoti Bima Yojana (PMJJBY), the government sponsored life insurance scheme has popularized the concept of life insurance amongst a section of the population which was earlier not aware of its benefits. The ease with which a customer can purchase a

term plan with a life cover of ₹ 2 lakhs for an annual premium of ₹ 330 has resulted in close to 3 crore policies being issued through a technology enabled process, in approximately a year's time.

This speaks volumes about the kind of impact simplification can have on the industry. The manner in which a customer purchases a policy under this scheme has added a new dimension to simple on-boarding of life insurance policies.

This inclusion led by the government and other initiatives implemented by the regulator, such as the robust Integrated Grievance Management System (IGMS), Dematerialization and opening of Electronic Insurance Accounts (eIA) has positioned India as the technology Thought Leader on the world atlas.

THE ROAD AHEAD

As organisations and customers begin to reap the benefits of a technology enabled process, its use is only set to rise. The biggest innovation we believe, is the simplification of products and the delivery architecture. This will fuel growth and increase penetration.

Technology has the power to disrupt and over the last decade and a half we have seen new distribution channels emerge. Customers today are in a position to compare products and make an informed decision. Our digital platform has had a fair degree of success, we have not only been able to increase productivity of our distribution network but it has facilitated the delivery of long term value to customers.

Going forward as the use of technology percolates further into the functioning of the industry, new cost-effective channels of distribution will emerge. Companies will need to respond appropriately to capitalize on this opportunity. Staying relevant will be the new order of the day, if life insurance companies want to be a part of the customer's financial portfolio.

The Company has been working towards increasing penetration of life insurance, various initiatives implemented will go a long way in providing financial security to a larger section of the country's population.

Once again, we thank all our stakeholders for their support extended in making us the preferred financial security provider for scores of Indians and their families.

Sandeep Kulkarni



Technology has the power to disrupt and over the last decade and a half we have seen new distribution channels emerge. Customers today are in a position to compare products and make an informed decision. Our digital platform has had a fair degree of success, we have not only been able to increase productivity of our distribution network but it has facilitated the delivery of long term value to customers. 

BOARD OF DIRECTORS



Ms. Chanda Kochhar
Chairperson



Mr. N. S. Kannan
Director



Mr. K. Ramkumar
Director



Mr. Rajiv Sabharwal
Director



Mr. Tony Wilkey
Director



Mr. Adrian O'Connor
Director



Mr. Keki Dadiseth*
Independent Director



Prof. Marti G. Subrahmanyam
Independent Director



Ms. Rama Bijapurkar
Independent Director



Mr. Vinod Kumar Dhall
Independent Director



Mr. V. Sridar
Independent Director



Mr. Sandeep Bakhshi
Managing Director and CEO



Mr. Puneet Nanda
Executive Director



Mr. Sandeep Batra
Executive Director

* Mr. Keki Dadiseth was an independent director of the Company up to April 25, 2016

BOARD COMMITTEES

BOARD AUDIT COMMITTEE¹

Mr. V. Sridar, (Chairman)
 Prof. Marti G. Subrahmanyam
 Mr. Vinod Kumar Dhall
 Mr. K. Ramkumar
 Mr. Adrian O'Connor

BOARD CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Vinod Kumar Dhall, (Chairman)
 Mr. K. Ramkumar
 Mr. Adrian O'Connor

BOARD CUSTOMER SERVICE & POLICYHOLDERS' PROTECTION COMMITTEE

Mr. Vinod Kumar Dhall, (Chairman)
 Mr. K. Ramkumar
 Mr. Adrian O'Connor

BOARD INVESTMENT COMMITTEE

Prof. Marti G. Subrahmanyam, (Chairman)
 Mr. N. S. Kannan
 Mr. Adrian O'Connor
 Mr. Sandeep Bakhshi
 Mr. Sandeep Batra
 Mr. Satyan Jambunathan
 Mr. Manish Kumar
 Mr. Binay Agarwala

BOARD NOMINATION & REMUNERATION COMMITTEE

Ms. Rama Bijapurkar, (Chairperson)
 Prof. Marti G. Subrahmanyam
 Mr. Vinod Kumar Dhall
 Mr. K. Ramkumar
 Mr. Adrian O'Connor

BOARD RISK MANAGEMENT COMMITTEE

Prof. Marti G. Subrahmanyam, (Chairman)
 Ms. Rama Bijapurkar
 Mr. N. S. Kannan
 Mr. Adrian O'Connor

STAKEHOLDERS RELATIONSHIP COMMITTEE²

Mr. Vinod Kumar Dhall, (Chairman)
 Mr. Sandeep Bakhshi
 Mr. Sandeep Batra

WITH PROFITS COMMITTEE

Mr. V. Sridar, (Chairman)
 Mr. N. S. Kannan
 Mr. Adrian O'Connor
 Mr. N. M. Govardhan
 Mr. Sandeep Bakhshi
 Mr. Satyan Jambunathan

¹Re-constituted with effect from April 26, 2016.

²Share Transfer Committee has been renamed as Stakeholders Relationship Committee and re-constituted with effect from April 26, 2016.

DIRECTORS' REPORT

TO THE MEMBERS

ICICI Prudential Life Insurance Company Limited

Your Directors have pleasure in presenting the 16th Annual Report of ICICI Prudential Life Insurance Company Limited (the Company) with the audited statement of accounts for the year ended March 31, 2016.

PERFORMANCE

Industry in FY2016

The new business premiums of life insurance industry increased by 8.1% in FY2016 in terms of retail weighted received premium (RWRP). Some of the key industry trends were:

Post September 2010 guidelines, the market share of private players dropped from 52.3% in FY2010 to 38.0% in FY2014 on retail weighted received premium basis.

Steady increase in bancassurance mix: During the past 5 years, bancassurance has grown steadily from 13% in FY2011 to 25% till 9M FY2016 on the basis of retail new business premium. Contribution by bancassurance channel to the retail new business premium of the private players has increased to 51% for 9MFY2016 compared to 47% for FY2015.

Company in FY2016

The Company achieved a market share of 11.3% in FY2016 based on RWRP. The Company's RWRP grew 8.1% from ₹ 45.96 billion in FY2015 to ₹ 49.68 billion in FY2016. The Company continues to retain its market leadership among the private players and achieved market share of 21.9% amongst private players in FY2016. The Company focussed on improving its protection business and there was a 29.4% increase in sum assured for new business.

Total gross premium collected by the Company grew 25.2% from ₹ 153.07 billion in FY2015 to ₹ 191.64 billion in FY2016. Our continued focus on customer retention has resulted in increase in retail renewal premium by 25.3% from ₹ 95.71 billion in FY2015 to ₹ 119.95 billion in FY2016. The 13th month persistency ratio also improved from 79.0% in FY2015¹ to 82.4% in FY2016. The Company's assets under management as at March 31, 2016 was ₹ 1,039.39 billion.

Total expenses increased to ₹ 25.45 billion in FY2016 as compared to ₹ 22.58 billion in FY2015. However total cost to total weighted received premium (TWRP²) ratio improved from 15.4% in FY2015 to 14.5% in FY2016. Profit after tax (PAT) for the Company stood at ₹ 16.50 billion in FY2016 compared to ₹ 16.34 billion in FY2015.

A summary of key parameters is as set out below:

Particulars	₹ billion	
	FY2015	FY2016
RWRP	45.96	49.68
Retail renewal premium	95.71	119.95
Total premium	153.07	191.64
Expenses	22.58	25.45
Standalone profit after tax	16.34	16.50
Sum assured for new business	1,195.34	1,546.25
Assets held	1,001.83	1,039.39
Cost to TWRP ³	15.4%	14.5%

FINANCIALS

Particulars	₹ billion			
	Standalone		Consolidated	
	FY2015	FY2016	FY2015	FY2016
Profit after tax (PAT)	16.34	16.50	16.34	16.50
Balance brought forward from previous year	(10.33)	0.48	(10.34)	0.47
Profit available for appropriations	6.01	16.98	6.00	16.97
Appropriations:				
Interim Equity Dividend	(5.36)	(9.02)	(5.36)	(9.02)
Proposed Final Dividend	(3.01)	(3.01)	(3.01)	(3.01)
Tax on Equity Dividends	(1.61)	(2.44)	(1.61)	(2.44)
General Reserve	4.45	-	4.45	-
Surplus carried to next year's account	0.48	2.51	0.47	2.49

The solvency margin of the Company is 320.0% in FY2016 compared to regulatory requirement of 150.0%.

OUR REACH

The Company reaches its customers through 521 offices in 456 locations at March 31, 2016. On March 31, 2016, the Company had 10,663 employees and 121,016 advisors to cater to the needs of customers. The Company distributes its products through agents, corporate agents, banks, brokers, proprietary sales force (PSF) and online channels.

PRODUCTS

The Company offers a range of life, pension and savings products across traditional and unit-linked platforms to provide a range of long term savings and protection solutions. In order to strengthen our Protection offerings, we have launched new products on retail, mortgage and group platforms.

1. As per IRDAI circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014

2. TWRP: Total premium – 90% of single premium

3. Cost/ (Total premium - 90% of single premium)

DIVIDEND

The operations have resulted in a profit after tax of ₹ 16.50 billion as compared to a profit after tax of ₹ 16.34 billion for the previous year. The Board had approved payment of interim dividend of ₹ 1.10 per share and a special dividend of ₹ 1.00 per share, for each quarter, at its Board meetings held on January 19, 2016, October 27, 2015 and July 28, 2015, respectively. The Board at its Meeting held on April 26, 2016 has recommended a final dividend of ₹ 1.10 per share and a special dividend of ₹ 1.00 per share. Total dividend for the year is ₹ 8.40 per share aggregating to ₹ 12.03 billion for FY2016.

CLAIMS

The Company has settled over 10,600 individual mortality claims in FY2016. The claims settlement ratio for the Company in FY2016 is 96.20%. For non-investigated claims, the settlement was completed within an average turnaround time of 3.3 days from receipt of last requirement as compared to the regulatory norm of 30 days.

SUBSIDIARY

The Company's wholly owned unlisted subsidiary, ICICI Prudential Pension Funds Management Company Limited (PFM) acts as a pension fund manager under the National Pension System (NPS).

During the year ended March 31, 2016, the subscribers' funds managed by PFM have increased by 90.0% from ₹ 3,690.0 million at March 31, 2015 to ₹ 7,011.4 million at March 31, 2016. The inflows for the year increased by 122.3% from ₹ 1,426.3 million in FY2015 to ₹ 3,170.1 million in FY2016. PFM's subscriber base increased from 30,158 at March 31, 2015 to 66,182 at March 31, 2016. PFM registered a loss of ₹ 3.1 million (previous year: profit of ₹ 1.0 million).

On the regulatory front, the Finance Bill 2016 exempted from income tax 40% of the total amount paid to a subscriber on account of closure or his opting out of the NPS scheme.

AUDITORS

B S R & Co. LLP and S. R. Batliboi & Co. LLP, Chartered Accountants, were appointed as joint statutory auditors of the Company at the Fifteenth Annual General Meeting to hold office upto the conclusion of the ensuing Annual General Meeting. The Board has proposed the appointment of the Auditors, as mentioned in the notice enclosed with the Annual Report, based on the recommendation of the Board Audit Committee.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Dr. K. R. Chandratre, Company Secretary in Practice to undertake Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure A.

Admission of equity shares

The Company's equity shares are admitted on the records of the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL").

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as Annexure B.

PARTICULARS OF EMPLOYEES

As required by the provisions of Section 197 of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment & Remuneration) Rules, 2014, the names and relevant particulars of the employees are set out in the Annexure to the Directors' Report.

RURAL AND SOCIAL BUSINESS

183,695 policies were issued in rural areas, constituting 31.6% of total policy issuances. The Company also covered more than 65,000 lives falling within the norm of 'social sector' business.

INCREASE IN SHARE CAPITAL

The paid-up capital of the Company increased by ₹ 6.02 million pursuant to exercise of stock options granted under the Employee Stock Option Scheme taking the paid-up capital to ₹ 14.32 billion at March 31, 2016.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013.

Corporate Social Responsibility Initiatives

The Corporate Social Responsibility policy as approved by the Board is uploaded on the Company's website.

The Annual Report on Corporate Social Responsibility is annexed herewith as Annexure C.

Particulars of contracts or arrangements with related parties

The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Form No. AOC -2 appended as Annexure D.

Statement in respect of adequacy of internal financial controls with reference to the Financial Statements

The Company has established an internal control framework comprising a robust governance framework and a control environment, commensurate with the size, scale and complexity of its operations. The framework comprises the following key components:

Entity level controls: The control environment of the Company relies on a set of Entity level controls (ELCs) which operate at an organization level and may not be embedded in any single process of the Company. The ELCs set up by the Company include:

1. Corporate governance framework comprising Board and executives committees for oversight on the management of the Company
2. Policies commensurate with the Company's size and level of complexity to establish standards of conduct including code of conduct, whistle blower policy, work place harassment, conflict of interest, information security etc.
3. Risk management framework to identify, measure, monitor and control various risks including operational risk (including fraud risk).
4. Independent Internal Audit department with oversight from the Audit Committee
5. Employee management framework comprising hiring, retention, training, performance evaluation and remuneration structure of the employees
6. Framework to ensure compliance to regulations, laws including compliance certification, communication of changes in regulations/laws etc.
7. Framework for identifying, monitoring of and control over outsourced activities
8. Framework for internal and external communication

Review controls: Review control comprises multiple levels of oversight over financial reporting by way of a strong reporting and review framework as follows:

1. Quarterly reporting and review of audited financials and investment returns to regulator and shareholders. The financials prepared are audited by joint statutory auditors, and are reviewed by Audit Committee. They are also submitted to IRDAI.
2. Internal audit team exercises independent oversight over operational and financial processes and significant observations and recommendations are presented to the Audit Committee. Investment operations is subject to concurrent audit certification on a daily basis and an investment risk management systems (IRMS) audit on a bi-annual basis. Any significant findings in the concurrent audit or IRMS audit are presented to the Audit Committee.
3. Management exercises review control by way of in depth reviews on financials, GL balances, liability assumptions, information security etc. conducted by CFO, Appointed Actuary and Chief of IT and operations.

Operating controls: comprise IT and process controls operating at a system/process level with the objective of providing assurance at a transaction recording stage. Salient aspects include:

1. The Company has implemented the COSO 2013 framework for ensuring compliance with Sarbanes Oxley Act, 2002. All business processes

having implication on financial results are subject to quarterly reviews. Any material deficiency is discussed at Audit Committee.

2. The Company has deployed automation in most aspects of the transaction processing including policy administration, investment management, actuarial computations, expense processing, claims management, human resource processes and accounting to ensure greater control over financial reporting.
3. The Company has in place a robust IT control environment over the tools, applications, spreadsheets and information resources used for preparation of financial statements.
4. Control over third party service providers relevant from the financial reporting perspective.

Self-assessment mechanism: Supports the internal control framework by a continuous loop of self-assessment and testing of controls by the process owners

1. Self-assessment of compliance with applicable regulations is conducted quarterly through a detailed compliance checklist by process owners and certification by MD.
2. A Risk And Control Self- assessment is carried out to identify and assess operational risk in respect of all aspects related to controls over reporting process. Appropriate mitigation plans are in place for any identified risks.
3. Assessment of controls in light of any audit findings, compliance self-disclosures or fraud incidents

Auditor's Report

There is no qualification, reservation, adverse remark or disclaimer made by the auditors in their report.

Internal audit and compliance framework

Internal Audit: The Company has in place an internal audit framework with a risk based audit approach. The basic philosophy of risk based internal audit is to provide reasonable assurance to the Board Audit Committee and top management about the adequacy and effectiveness of the risk management and control framework in the Company.

Review of controls is undertaken by internal audit through execution of internal audits as per risk based audit plan. The internal audit covers auditing of processes, transactions and systems. Key audit observations and recommendations made are reported to the Board Audit Committee every quarter. Implementation of the recommendations is actively monitored.

The internal audit function is capable of reviewing and assessing the adequacy and effectiveness of, and the Company's adherence to its internal controls as well as reporting on its policies and procedures.

Compliance: The Board Audit Committee oversees the compliance framework of the Company. The Company has formulated various internal policies/procedures and an employee code of conduct, which govern day-to-day activities to ensure compliance. The Compliance function disseminates relevant laws, regulations and circulars related to

insurance, anti-money laundering and other regulatory requirements, to various functions. It also serves as a reference point for the staff of various functions for seeking clarifications on applicable laws, regulations and circulars issued by the regulatory authorities. The Compliance team also monitors the adequacy of the compliance framework across the Company. Key issues observed as part of this monitoring are reported to the Board Audit Committee, and implementation of recommendations is actively monitored. A compliance certificate signed by the Managing Director & CEO, based on the certification from respective functional heads, is placed at the Board Audit Committee on a quarterly basis.

Risk Management

The Company recognises that risk is an integral element of the business and managed acceptance of risk is essential for the generation of shareholder value. The risk governance structure of the Company consists of the Board, the Board Risk Management Committee (BRMC), the Executive Risk Committee (ERC) and its sub-committees. The Board approved risk policy details identification, measurement, monitoring and control standards relating to the various individual risks, namely investment (market, credit and liquidity), insurance and operational risks.

1. Investment risk

Investment risk is the risk arising out of variations in the level or volatility of market prices of assets and financial instruments, including the risk arising from any mismatch between assets and liabilities, due to external market and economic factors. The Company faces limited liquidity risk due to the nature of its liabilities. The key mitigation approaches for this risk are as follows:

- (a) Product approval process: Launching new products can significantly alter the risk profile of the Company's Balance Sheet. Investment risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC.
- (b) Asset Liability Management (ALM): The Company has detailed Investment Specifications that govern the investment strategy and limits for each fund depending on the profile of the liability backed by those assets. For each category of products, the Investment Specifications specify limits to permissible exposures to various asset classes, duration guidelines for fixed income instruments and minimum investment in liquid assets.
- (c) Exposure limits have been defined for companies, groups and industries in accordance with IRDAI guidelines and the Company's internal Investment Policy. The Company restricts investments primarily to securities rated AA and above.
- (d) The Company has a liquidity contingency plan in place.

2. Insurance risk

Insurance risk is the risk arising because of mis-estimation of the best estimate or because of random fluctuations in the frequency, size and timing of insurance liabilities. Insurance risk is composed of the

following components: mortality, morbidity, persistency and expense risk. These risks are mitigated through:

- (a) Product approval process: Insurance risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC. The Company in its product design incorporates product features and uses appropriate policy wordings to mitigate insurance risk.
- (b) Reinsurance: The Company uses appropriate reinsurance arrangements, including catastrophe reinsurance, to manage insurance risk. The arrangements are with select and financially sound reinsurers. The Company's reinsurance exposures are considered and approved by the ERC periodically.
- (c) Underwriting and claims controls: Underwriting and claims policies and procedures are in place to assess and manage mortality and morbidity risks. The Company seeks to minimise these risks by diversifying its business portfolio and adhering to appropriate and segmented underwriting norms. The Company conducts periodic reviews of both underwriting and claims procedures.
- (d) Experience analysis: The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions used in product pricing, reserving and embedded value reporting are in line with experience. The Company actively monitors its claims experience, persistency levels and expense ratios.
- (e) Aligning key performance indicators: The Company uses appropriate key performance indicators for different levels of hierarchy in sales and operations to align interests and ensure adequate focus on insurance risk specially, persistency and expense.

3. Operational risk

Operational risk is the risk of loss, resulting from inadequate or failed internal processes, people and systems, or from external events.

The Company uses the following approaches to manage the risk:

- (a) The Company develops and monitors mitigation plans for high risk items identified through the Risk Control Self-Assessment (RCSA) done by each business function, loss events and/or audit findings.
- (b) The Company actively promotes a risk awareness culture by improving understanding through communication and education amongst management, employees, contractors and vendors. It further engages with the law enforcement agencies to create awareness on various insurance frauds and emerging issues
- (c) Use of insurance: The Company periodically evaluates the purchase of insurance to mitigate operational risk.

- (d) **Fraud Management:** The Company follows both a proactive and reactive approach to manage fraud. Proactive management is done by using triggers to identify suspected frauds and through random sample checks. Reactive management is done through incident management. Investigation is done for identification of process/system failures and/or identification of responsible internal/external parties. The Company ensures implementation of controls to prevent repeat incidents, financial recovery process and disciplinary action against involved employees in accordance to Malpractice Matrix. It also initiates actions through law enforcement authorities based on severity of the incident.
- (e) **Outsourcing Risk:** Processes of the Company are outsourced as permitted under the regulatory guidelines. The Company carries out required due-diligence for any new activity or vendor empanelment.
- (f) **Business Continuity Management (BCM):** The Company has a BCM framework to ensure resilience and continuity of key products and services at minimum acceptable level to achieve business-as usual presence in the market place and safety of human resources. This includes systems and processes including use of disaster recovery sites and business continuity drills for critical processes.
- (g) **Information Security:** The Company has an information security framework that ensures all information assets are safeguarded by establishing comprehensive management processes throughout the organization.
- (h) **Whistle-blower policy** that facilitates reporting of observed breaches. Employee Code of Conduct that is laid out with a malpractice matrix prescribing disciplinary action including caution, deterrent action and termination based on the nature and seriousness of non-compliant behavior.

Whistle Blower Policy

The Company has formulated a Whistle blower Policy to encourage employees to report matters without the risk of subsequent victimisation, discrimination or disadvantage. As per the Policy, employees can raise concerns related to breach of any law, statute or regulation, issues related to accounting policies and procedures, acts resulting in financial loss or loss of reputation, misuse of office, suspected/actual fraud and criminal offences, non-compliance to anti-bribery & anti-corruption policy by the Company or its employees to the Board Audit Committee through specified channels. This mechanism has been communicated and posted on the Company's intranet.

Code of Conduct for Prevention of Insider Trading

The Company has a Code of Conduct for Prevention of Insider Trading. The objective of the Code is to prohibit insider trading in any manner by the Designated Persons and to maintain confidentiality of unpublished price sensitive information and access to information on a "need to know" basis.

The Code is applicable to all "Designated Persons" and their "Immediate Relatives" as defined in the Code.

Code of business conduct and ethics

The Board of Directors has approved a Code of Business Conduct and Ethics for Directors and employees of the Company. The Code aims at ensuring consistent standards of conduct and ethical business practices across the constituents of the Company.

The Code lays down the broad framework of general guiding principles.

Sexual Harassment Policy

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 provides protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment. The Company has a laid down policy on sexual harassment at work place and has communicated to all its employees about the same. The Company believes in providing a safe working environment at the workplace. On an ongoing basis, the Company creates education & awareness amongst employees through training program/ seminars, e-mail campaigns.

CORPORATE GOVERNANCE

The corporate governance framework of the Company is based on an effective independent Board, the separation of Board's supervisory role from the executive management and the constitution of Board Committees, generally comprising a majority of independent/non-executive Directors and chaired by independent Directors, to oversee critical areas.

Board of Directors

The Company has a broad-based Board of Directors, constituted in compliance with the Companies Act, 2013 and in accordance with IRDAI Corporate governance guideline, 2009. The Board comprises four Directors nominated by ICICI Bank Limited, two nominated by Prudential Plc, four independent Directors, the Managing Director & CEO and two Executive Directors. Except the Managing Director & CEO and two Executive Directors, all other Directors including the Chairperson of the Board are non-executive Directors. There is a clear segregation of responsibility and authority between the non-executive Directors and the executive management. The Board is responsible for overall corporate strategy and other responsibilities as laid down by IRDAI under the Corporate Governance guidelines. The Managing Director & CEO and the Executive Directors oversee implementation of strategy, achievement of the business plan and day-to-day operations. There is an appropriate mix of executive, non-executive and independent Directors. None of the Directors are related to any other Director or employee of the Company.

All independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 of the Companies Act, 2013 which has been relied on by the Company and placed at its Board Meeting held on April 26, 2016.

The Board functions either as a full Board or through various Committees constituted to oversee specific areas. The Board has constituted eight Committees, namely, Board Audit Committee, Board Risk Management Committee, Board Investment Committee, Board Customer Service & Policyholders' Protection Committee, Board Nomination and Remuneration Committee, Board Corporate Social Responsibility Committee, Stakeholders Relationship Committee (earlier known as Share Transfer Committee) and With Profits Committee.

There were six Meetings of the Board during FY2016 - on April 24, 2015, July 28, 2015, September 30, 2015, October 27, 2015, December 16, 2015 and January 19, 2016. The maximum interval between any two meetings did not exceed 120 days. The names of the Directors with their qualification and field of specialisation are set out in the following table:

Name of the Director	Directors Identification Number (DIN)	Qualification	Field of specialisation
Nominee Directors			
Ms. Chanda Kochhar, Chairperson	00043617	MMS - Finance, ICWA	Banking, Financial Services
Mr. N. S. Kannan	00066009	Bachelor of Engineering (Honours) PGDM, Chartered Financial Analyst (ICFAI)	Banking, Financial Services
Mr. K. Ramkumar	00244711	B. Sc, PG Diploma in Personnel & Industrial Relations Management	Human Resources Management, Customer Service and Operations
Mr. Rajiv Sabharwal	00057333	B.Tech. (IIT Delhi), PGDM	Banking, Financial Services
Mr. Barry Stowe ¹	00953024	BA – Politics	Life Insurance, fund management
Mr. Tony Wilkey ²	02337488	MBA	Insurance, asset management
Mr. Adrian O'Connor	02417554	Fellow of the Institute of Actuaries and Fellow of Society of Actuaries	Financial management, strategic planning
Independent Directors			
Mr. Keki Dadiseth ³	00052165	B. Com, F.C.A (England and Wales)	Finance
Prof. Marti G. Subrahmanyam	00306761	B.Tech, PGDM, Ph.D.	Corporate finance, capital markets and international finance
Ms. Rama Bijapurkar	00001835	B.Sc (Hon.), PGDM	Market strategy
Mr. Vinod Kumar Dhall	02591373	LLB , M.Sc, Masters degree in Mathematics	Corporate Affairs, Law and Insurance
Mr. V. Sridar	02241339	B. Com (Hons), FCA	Banking, Finance and Accountancy
Executive Directors			
Mr. Sandeep Bakhshi, Managing Director & CEO	00109206	B.E (Mech), PGDM	Banking, Insurance, Financial Services
Mr. Puneet Nanda	02578795	B.E, PGDM	Insurance, Financial Services
Mr. Sandeep Batra	03620913	B.Com, F.C.A., A.C.S.	Banking, Insurance, Financial Services

1. Mr. Barry Stowe ceased to be a Nominee Director with effect from July 28, 2015.
2. Mr. Tony Wilkey was appointed as the Nominee Director with effect from July 29, 2015.
3. Mr. Keki Dadiseth was an independent director of the Company up to April 25, 2016.

The names of the Directors and their attendance at Board Meetings during the year are set out in the following table:

Name of the Director	Board Meetings attended/ held during the year	Number of other directorships		Number of other committee ³ memberships
		Of Indian public limited companies ¹	Of other companies ²	
Nominee Directors				
Ms. Chanda Kochhar, Chairperson	6/6	4	3	-
Mr. N. S. Kannan	5/6	4	2	1
Mr. K. Ramkumar	3/6	2	-	-
Mr. Rajiv Sabharwal	5/6	2	-	-
Mr. Tony Wilkey ⁴	2/4	-	1	-
Mr. Barry Stowe ⁵	1/2		N. A.	-
Mr. Adrian O'Connor	3/6	-	-	-
Independent Directors				
Mr. Keki Dadiseth ⁶	6/6	9	1	8
Prof. Marti G. Subrahmanyam	4/6	-	3	-
Ms. Rama Bijapurkar	6/6	3	1	2
Mr. Vinod Kumar Dhall	5/6	6	-	6
Mr. V. Sridar	6/6	7	-	9
Executive Directors				
Mr. Sandeep Bakhshi, Managing Director & CEO	5/6	2	-	-
Mr. Puneet Nanda	5/6	1	-	-
Mr. Sandeep Batra	5/6	2	1	1

1. Comprises public limited companies incorporated in India.

2. Comprises private limited companies incorporated in India and foreign companies but excludes Section 8 companies and not for profit foreign companies.

3. Comprises only Audit Committee and Shareholders'/Investors' Grievance Committee of Indian public companies.

4. Mr. Tony Wilkey was appointed as the Nominee Director with effect from July 29, 2015.

5. Mr. Barry Stowe resigned as the Nominee Director with effect from July 28, 2015.

6. Mr. Keki Dadiseth was an independent director of the Company up to April 25, 2016.

In accordance with the provision of section 152 of the Companies Act, 2013, Mr. K. Ramkumar (DIN: 00244711) and Mr. Sandeep Batra (DIN: 03620913) would retire by rotation at the ensuing AGM. Mr. Sandeep Batra, being eligible has offered himself for re-appointment.

Annual evaluation by the Board

There is a well defined framework for performance evaluation of the Board/Chairperson/ whole-time directors and Independent Directors. The evaluation of the Board/Chairperson/ whole-time directors and Independent Directors for FY2016 was completed through an online survey portal.

Meeting of Independent Directors

During FY2016, the meeting of the Independent Directors was held on April 24, 2015. The names of the Independent Directors and their attendance at Independent Directors Meeting during the year are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. Keki Dadiseth	1/1
Prof. Marti G. Subrahmanyam	1/1
Ms. Rama Bijapurkar	1/1
Mr. Vinod Kumar Dhall	1/1
Mr. V. Sridar	1/1

Board Committees

The details of Board Committees are as follows:

a) Board Audit Committee

The primary objective of the Committee is to monitor and provide an effective supervision of the financial reporting process, with high

levels of transparency, integrity and quality of financial reporting. The Committee shall oversee the work of internal audit & compliance functions and ensure deployment of policies for an effective control mechanism including mechanism to address potential conflict of interest among stakeholders. The Committee has the authority and responsibility to select, evaluate and recommend the statutory auditors in accordance with law. The Committee shall ensure independence of control functions demonstrated by a credible reporting arrangement.

Terms of Reference:

I. Accounts & Audit

- Oversee the financial statements, financial reporting, statement of cash flow and disclosure processes both on an annual and quarterly basis.
- Recommend the appointment, re-appointment and, if required, the replacement or removal; remuneration, performance and oversight of the work of the auditors (internal/statutory/concurrent) and to review and monitor the auditor's independence and performance, and effectiveness of audit process.
- Oversight of the procedures and processes established to attend to issues relating to maintenance of books of account, administration procedures, transactions and other matters having a bearing on the financial position of the Company, whether raised by the auditors or by any other person including evaluation of risk management systems.
- Discuss with the statutory auditors before the audit commences, about the nature and scope of audit, as well as, have post-audit discussions to address areas of concern.
- Approval of payment to statutory auditors and internal auditors or any of its associated persons or companies, for any other services rendered by them.

- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - Changes, if any, in accounting policies and practices and reasons for the same.
 - Major accounting entries involving estimates based on the exercise of judgment by management.
 - Significant adjustments made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements to the extent applicable.
 - Approval or any subsequent modification and disclosure of any related party transactions of the Company.
 - Qualifications in the draft audit report.
- To the extent applicable review with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- Review of housekeeping items, particularly review of suspense balances, reconciliations (including Subsidiary General Ledger (SGL) accounts) and other outstanding assets & liabilities.

II. Internal Audit

- Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Oversee the efficient functioning of the internal audit department and review its reports. The Committee will additionally monitor the progress made in rectification of irregularities and changes in processes wherever deficiencies have come to notice.
- Set-up procedures and processes to address all concerns relating to adequacy of checks and control mechanisms.
- Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Review with the management, performance of internal auditors, and the adequacy of the internal control systems.
- Look into the reasons for substantial defaults in the payment, if any, to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
- Review the functioning of the Whistle Blower mechanism.

III. Compliance & Ethics

- Monitor the compliance function and the Company’s risk profile in respect of compliance with external laws and regulations and internal policies, including the Company’s code of ethics or conduct.
- Review reports on the above and on proactive compliance activities aimed at increasing the Company’s ability to meet its legal and ethical obligations, on identified weaknesses, lapses, breaches or violations

and the controls and other measures in place to help detect and address the same.

- Supervise and monitor matters reported using the Company’s whistle blowing or other confidential mechanisms for employees and others to report ethical and compliance concerns or potential breaches or violations.
- Advise the Board on the effect of the above on the Company’s conduct of business and helping the Board set the correct “tone at the top” by communicating, or supporting the communication, throughout the Company of the importance of ethics and compliance.
- Approve compliance programmes, reviewing their effectiveness on a regular basis and signing off on any material compliance issues or matters.
- Review key transactions involving conflict of interest.
- Review the Anti Money Laundering (AML)/Counter – Financing of Terrorism (CFT) policy annually and review the implementation of the Company’s AML/CFT programme.
- Review compliance of Insurance Regulatory & Development Authority of India (IRDAI) Corporate Governance guidelines.
- Monitor the directives issued/penalties imposed/penal action taken against the Company under various laws and statutes and action taken for corrective measures.

Composition

There were five Meetings of the Board Audit Committee held during FY2016 - on April 23, 2015, June 25, 2015, July 27, 2015, October 26, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. Keki Dadiseth – Chairman ¹	5/5
Mr. K. Ramkumar	3/5
Mr. Adrian O’Connor	0/5
Mr. V. Sridar ²	5/5
Mr. Vinod Kumar Dhall	4/5
Prof. Marti G. Subrahmanyam ³	-

1. Was an Independent Director and Chairman of Audit Committee upto April 25, 2016
2. Appointed as a Chairman of the Audit Committee with effect from April 26, 2016
3. Appointed as a member of the Audit Committee with effect from April 26, 2016

b) Board Risk Management Committee

The Committee reviews the Risk Management policy of the Company, including Asset Liability Management (ALM), to monitor all risks across the various lines of business of the Company and establish appropriate systems to mitigate such risks. The Committee also reviews the risk appetite and risk profile of the Company. The Committee oversees the effective operation of the risk management system and advises the Board on key risk issues.

Terms of Reference:

A. Risk Management

- i. Assisting the Board in effective operation of the risk management system by performing specialised analysis and quality reviews;
- ii. Maintaining a group wide and aggregated view of the risk profile of the Company in addition to the individual risk profiles;

- iii. Reporting to the Board details of the risk exposures and the actions taken to manage the exposures;
- iv. Advising the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy, acquisitions and related matters;

B. Asset Liability Management (ALM)

- i. Formulating and implementing optimal ALM strategies, both at the product and enterprise level and meeting risk versus reward objectives;
- ii. Reviewing the Company’s overall risk appetite and laying down the risk tolerance limits;
- iii. Monitoring risk exposures at periodic intervals and revising strategies as appropriate including those for ALM; and
- iv. Placing information pertaining to ALM before the Board at periodic intervals.
- v. Setting the risk/reward objectives i.e. the risk appetite of the Company informed by assessment of policyholder expectations
- vi. Quantifying the level of risk exposure

Composition

There were four Meetings of the Board Risk Management Committee held during FY2016 - on April 23, 2015, July 27, 2015, October 20, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Prof. Marti G. Subrahmanyam – Chairman	4/4
Ms. Rama Bijapurkar	3/4
Mr. N. S. Kannan	2/4
Mr. Adrian O’Connor	0/4

c) Board Investment Committee

The Investment Committee assists the Board in fulfilling its oversight responsibility for the investment assets of the Company. The Committee is responsible for formulating the overall investment policy and establishing a framework for its investment operations with adequate controls. The Committee also monitors investment performance against the applicable benchmarks and provide guidance for protection of shareholders’ and policyholders’ funds.

Terms of Reference:

- Responsible for the statement and review of the Investment Policy and operational framework for the investment operations of the Company. The Investment Policy and operational framework should, inter alia, encompass aspects concerning liquidity for smooth operations, compliance with prudential regulatory norms on investments, risk management/mitigation strategies to ensure commensurate yield on investments in line with policyholders’ reasonable expectations and above all protection of policyholders’ funds.
- Put in place an effective reporting system to ensure compliance with the Investment Policy set out by it apart from Internal/Concurrent Audit mechanisms for a sustained and on-going monitoring of Investment Operations.

- To furnish a report to the Board on the performance of Investments atleast on a quarterly basis and provide an analysis of its Investment portfolio and on the future outlook.

Composition

There were four Meetings of the Board Investment Committee held during FY2016 - on April 23, 2015, July 27, 2015, October 20, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Prof. Marti G. Subrahmanyam - Chairman	4/4
Mr. N. S. Kannan	2/4
Mr. Adrian O’Connor	0/4
Mr. Sandeep Bakhshi	4/4
Mr. Sandeep Batra	4/4
Mr. Satyan Jambunathan*	4/4
Mr. Manish Kumar*	4/4
Mr. Binay Agarwala*	4/4

* As per IRDAI regulation Board Investment Committee shall also have Appointed Actuary, Chief Investment Officer and Chief Financial Officer as members

d) Board Customer Service & Policyholders’ Protection Committee

The Board Customer Service & Policyholders’ Protection Committee will assist the Board to protect the interests of the policyholders and improve their experiences in dealing with the Company at all stages and levels of their relationship with the Company. In this connection, the Committee aims to upgrade and monitor policies and procedures for grievance redressal and resolution of disputes, disclosure of “material information” to the policy holders, and compliance with the regulatory requirements

Terms of Reference:

- Putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including misselling by intermediaries
- Ensure compliance with the statutory requirements as laid down in the regulatory framework pertaining to policyholders’ protection
- Review of the mechanism at periodic intervals
- Ensure adequacy of disclosure of “material information” to the policyholders. These disclosures shall, for the present, comply with the requirements laid down by the Authority both at the point of sale and at periodic intervals
- Review the status of complaints of the policyholders at periodic intervals
- Provide the details of grievances at periodic intervals in such formats as may be prescribed by the Authority
- Provide details of insurance ombudsmen to the policyholders
- Shape the customer service philosophy and policies of the organisation based on the overall environment in the financial services industry
- Oversee the functions of the customer service council
- Review measures for enhancing the quality of customer service
- Provide guidance to improve in the overall satisfaction level of customers

The Company has a Grievance Redressal Committee. The key discussions of the GRC Meeting are put up at the Board Customer Service & Policyholders’

Protection Committee for information. The GRC is formed to provide effective grievance redressal to the policyholders. The GRC consists of two external members and three members from senior management team of the Company. Mr. R. Narayanan, an external member, chairs the GRC. As part of the grievance redressal mechanism, the GRC constituted as the final authority to address the policyholders' grievances before approaching the Regulator and the Ombudsman office. The GRC meets on a quarterly basis with the following terms of reference:

- Evaluate feedback on quality of customer service and claims experience.
- Review and approve representations received on claims repudiations.
- Ensure that the Company follows all prescribed regulatory requirements on policyholder service.
- Submit report on its performance to the Customer Service & Policyholder Protection Committee (CS & PPC) on a quarterly basis.

The key discussions of the GRC Meeting are put up at the Board Customer Service & Policyholders' Protection Committee for information.

Composition

There were four Meetings of the Board Customer Service & Policyholders' Protection Committee held during FY2016 - on April 23, 2015, July 27, 2015, October 26, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. Vinod Kumar Dhall - Chairman	4/4
Mr. K. Ramkumar	4/4
Mr. Adrian O'Connor	0/4

e) Board Nomination and Remuneration Committee

The Board Nomination & Remuneration Committee shall assist the Board to formulate policies relating to the composition & remuneration of the directors, key managerial personnel, other employees consistent with criteria approved by the Board. The Committee shall coordinate and oversee the self-evaluation of the performance of the Board and succession planning for senior management. The Committee shall ensure that the Board comprises competent and qualified Directors.

Terms of Reference:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- To ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully.
- To ensure that relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To approve the compensation programme and to ensure that

remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

Composition

There were three Meetings of the Board Nomination & Remuneration Committee held during FY2016 - on April 24, 2015, July 28, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Ms. Rama Bijapurkar - Chairperson	3/3
Prof. Marti G. Subrahmanyam	3/3
Mr. Vinod Kumar Dhall	3/3
Mr. K. Ramkumar	1/3
Mr. Adrian O'Connor	1/3

f) Board Corporate Social Responsibility (CSR) Committee

The purpose of the Committee is to formulate and recommend to the Board the CSR policy of the Company. It will also formulate the annual CSR plan, and monitor the CSR activities and compliance with the CSR policy from time to time. Corporate Social Responsibility Policy of the Company as per section 135 of the Companies Act, 2013 is put up on the Company's website.

Terms of Reference:

- To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company.
- To recommend the amount of expenditure to be incurred on the Corporate Social Responsibility activities.
- To monitor the Corporate Social Responsibility Policy of the Company from time to time.

Composition

There were two Meetings of the Board Corporate Social Responsibility Committee held during FY2016 - on April 23, 2015 and January 18, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. Vinod Kumar Dhall – Chairman	2/2
Mr. K. Ramkumar	2/2
Mr. Adrian O'Connor	0/2

g) Stakeholders Relationship Committee⁴

Terms of reference:

- Consider and review redressal and resolutions of the grievances of the security holders of the company, including those of shareholders, debenture holders and other security holders
- Approval and rejection of transfer and transmission of shares or securities, including preference shares, bonds, debentures and securities
- Approval and rejection of requests for split and consolidation of share certificates
- Approval and rejection of issue of duplicate share, issued from time to time

4. Earlier known as Share Transfer Committee. It is renamed as Stakeholders Relationship Committee with effect from April 26, 2016

- Redemption of securities and the listing of securities on stock exchanges
- Allotment of shares and securities
- Any other activities which are incidental or ancillary thereto

Members:

Mr. Vinod Kumar Dhall (Chairman)

Mr. Keki Dadiseth*

Mr. Sandeep Bakhshi, Managing Director & CEO

Mr. Sandeep Batra, Executive Director**

* Was a member upto April 25, 2016

** Appointed as a member with effect from April 26, 2016

During the year, no meeting of the Share Transfer Committee was held.

h) With Profits Committee

Terms of reference:

- Maintaining the asset shares, at policy level, and ensuring that only the portion of expenses representing this business shall be allocated and interest rate credits to these asset shares represent the underlying assets of these funds.
- Determining the asset share for each product in accordance with the guidance or practice standards, etc. issued by the Institute of Actuaries of India.
- Providing approval for the detailed working of the asset share, the expense allowed for, the investment income earned on the fund, etc. which were represented in the asset share.

Composition

There were two Meetings of the With Profits Committee held during FY2016 - on April 17, 2015 and February 26, 2016. The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. V. Sridar – Chairman	2/2
Mr. Adrian O’ Connor	0/2
Mr. N. S. Kannan	2/2
Mr. Sandeep Bakhshi	2/2
Mr. N. M. Govardhan*	2/2
Mr. Satyan Jambunathan*	2/2

* As per IRDAI regulations With Profits Committee shall also have an Independent Actuary and Appointed Actuary as members.

Criteria for appointment of Directors & Senior Management

The Company has a well defined Policy for determining criteria for appointment of Directors & Senior Management personnel.

Compensation & Benefits Policy

The Compensation & Benefits Policy is applicable to the Whole time Directors, Key Managerial Personnel (KMP), Senior Managerial Personnel (SMP) and other employees.

Philosophy on compensation and benefits

The Company’s philosophy on compensation and benefits is based on the ethos of meritocracy. The twin pillars of the performance management

system and talent management system are closely intertwined with the compensation and benefits policy of the Company. The Company follows the cost to Company approach while determining the compensation and benefits structure. While the Company aims to ensure internal and external equity consistent with emerging market trends, the Company’s business model and affordability based on business performance sets the overarching boundary conditions.

Compensation structure

To meet the organisational objective of attracting, rewarding and retaining talent, compensation is delivered through a holistic composition of instruments as given below:

- Annual Guaranteed Pay
- Variable Pay
- Long-term Pay
- Non-cash Benefits
- Malus and Claw back

Review of compensation & benefits’ practices

The review of compensation decisions involve:

- Review of the prevalent and emerging trends in the market with specific reference to compensation and benefits provided
- Review of compensation and benefits policies in line with emerging employee needs and organisational priorities
- Decisions pertaining to annual increments, bonus payout, stock option grants, promotions and benefits at various levels

As provided under Article 135 of the Articles of Association of the Company, the fees payable to the Non-Executive Directors (other than nominee Directors of ICICI Bank Limited and Prudential i.e. the promoter group) for attending a Meeting of the Board or Committee thereof are decided by the Board of Directors from time to time within the limits prescribed by the Companies Act, 2013 or the Central Government. The Board of Directors has approved the payment of ₹ 100,000 as sitting fees for each Meeting of Board and ₹ 20,000 as sitting fees for each Meeting of Committee attended. This amount is within the limits prescribed as per rule 4 of Companies (Appointment & Remuneration) Rules, 2014 of the Companies Act, 2013. Other than the sitting fee no other remuneration is paid to the Non-Executive Directors.

Sitting fees paid to independent Directors during the financial year ended March 31, 2016:

Name of the Director	Amount (in ₹)
Mr. Keki Dadiseth	700,000
Prof. Marti G. Subrahmanyam	620,000
Ms. Rama Bijapurkar	720,000
Mr. Vinod Kumar Dhall	760,000
Mr. V. Sridar	740,000

* As per requirements of IRDAI regulations, Mr. N. M. Govardhan being an Independent Actuary is required to be a member of the With Profits Committee and is paid fees of ₹ 200,000 for attending the Meetings.

General Body Meetings

The details of the last three Annual General Meetings (AGM) are given below:

Financial Year ended	Day, Date	Start time	Venue
Thirteenth AGM	Thursday, June 20, 2013	11.00 a.m.	ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Fourteenth AGM	Monday, June 23, 2014	4.30 p.m.	ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Fifteenth AGM	Thursday, June 25, 2015	10.00 a.m.	ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

The following special resolutions were passed by the members during the last three Annual General Meeting:

Annual General Meeting held on June 20, 2013

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.

Annual General Meeting held on June 23, 2014

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.
- Revision in remuneration payable to Mr. Sandeep Batra, Executive Director.

Annual General Meeting held on June 25, 2015

- Re-appointment & Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Re-appointment & Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.
- Revision in remuneration payable to Mr. Sandeep Batra, Executive Director.

General Shareholder Information

General Body Meeting	Day, Date	Venue
Sixteenth AGM	Friday, June 24, 2016 at 11.00 a.m.	ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

Extra Ordinary General Meeting

The details of the last Extra Ordinary General Meeting (EGM) is given below:

Day, Date	Start time	Venue
Monday, January 18, 2016	1.00 p.m.	ICICI Prudential Life Insurance Company Limited, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

The following special resolutions were passed by the members during the Extra Ordinary General Meeting held as above:

- Special grant of Employee Stock Options of ICICI Bank Limited to Mr. Sandeep Bakhshi
- Special grant of Employee Stock Options of ICICI Bank Limited to Mr. Puneet Nanda
- Special grant of Employee Stock Options of ICICI Bank Limited to Mr. Sandeep Batra

Share Transfer System

The Company's investor services are handled by 3i Infotech Limited (3i Infotech). 3i Infotech is a SEBI registered Category I - Registrar to an Issue & Share Transfer (R&T) Agent.

Transfer Agent

The address of the Registrar and Transfer Agent of the Company is as follows.

3i Infotech Limited
International Infotech Park
Tower 5, 3rd Floor
Vashi Railway Station Complex
Vashi, Navi Mumbai 400 703
Maharashtra, India
Tel No. : +91-22-4113 8000
Fax No. : +91-22-4113 8099

ADDITIONAL INFORMATION

Conservation of Energy and Technology absorption

In view of the nature of business activity of the Company, the information relating to the conservation of energy and technology absorption, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not required to be given.

Foreign exchange earnings and outgo

Details of foreign exchange earnings and outgo required under section 134(3)(m) of The Companies Act, 2013 read with rule 8(3) of The Companies (Accounts) Rules, 2014 are as under:

Particulars	₹ '000	
	FY2015	FY2016
Foreign exchange earnings and outgo		
- Earnings	34,660	61,110
- Outgo	473,859	368,996

Employee Stock Option Schemes

The Company has an employee stock option scheme. The Employee Stock Option Scheme – 2005 (ESOS 2005) was approved by the shareholders vide a special resolution on March 28, 2005. The summary information on ESOS 2005 is provided as Annexure E to this Report.

Ind AS Implementation

Ministry of Corporate Affairs (MCA) has issued a roadmap for implementation of Ind AS converged with International Financial Reporting Standard (IFRS). Subsequently, IRDAI issued a circular on March 1, 2016 on implementation of Ind AS in insurance sector. Board of Directors in their

meeting dated April 26, 2016 have taken on record the circular on Ind AS implementation.

The Board Audit Committee has been entrusted with the responsibility of overseeing the progress of the Ind AS implementation process and report to the Board quarterly. Accordingly, the details of Ind AS implementation strategy was presented to the Committee.

The Company has set up a steering committee for implementation of Ind AS comprising of an Executive Director, CFO, Appointed Actuary and Chief of Operations and IT. Audit Committee would oversee the progress of the implementation and report quarterly to the Board including the impact of Ind AS implementation on financial position/adequacy of solvency capital and other relevant aspects. The Company is also required to submit proforma Ind AS financial Statements to IRDAI from the quarter ended December 31, 2016 onwards.

Events after Balance Sheet date

There have been no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the company to which the Balance Sheet relates and the date of this report.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 134(3)(c) of the Companies Act, 2013 and the Corporate Governance Guidelines, the Board of Directors confirm:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

The Directors are grateful to the Insurance Regulatory & Development Authority of India, Reserve Bank of India and Government of India for their continued co-operation, support and advice.

The Directors would also like to take this opportunity to express sincere thanks to its valued customers for their continued patronage.

The Directors express their gratitude for the valuable advice and guidance received from time to time, from the auditors and the statutory authorities. The Directors express their deep sense of appreciation to all employees and distributors, who continue to display outstanding professionalism and commitment, enabling the organisation to retain market leadership in its business operations. The Directors also wish to express their gratitude to ICICI Bank Limited and Prudential Corporation Holdings Limited for their continued trust and support.

For and on behalf of the Board

Date : April 26, 2016
Place : Mumbai

Chanda Kochhar
Chairperson

COMPLIANCE WITH THE CODE OF BUSINESS CONDUCT AND ETHICS

I confirm that all Directors and members of the senior management have affirmed compliance with Code of Business Conduct and Ethics for the year ended March 31, 2016.

Sandeep Bakhshi

Managing Director and CEO

Date : April 26, 2016

Place : Mumbai

CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE GUIDELINES

I, Vyoma Manek, hereby certify that the Company has, for the financial year ended March 31, 2016, complied with the corporate governance guidelines for Insurance Companies as amended from time to time and nothing has been concealed or suppressed.

Vyoma Manek

Company Secretary

ACS 20384

Date : April 26, 2016

Place : Mumbai

ANNEXURE A

SECRETARIAL AUDIT REPORT

for the Financial Year ended 31 March 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

TO THE MEMBERS

ICICI Prudential Life Insurance Company Limited

1089, Appasaheb Marathe Marg,
Prabhadevi,
Mumbai – 400 025

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ICICI Prudential Life Insurance Company Limited ('the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2016 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made thereunder;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iii) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment.
- (iv) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above.

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 were not applicable to the Company during the Audit Period as the Company is not a listed entity:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) The Company, being a life insurance company, has complied with the Insurance Act, 1938 and regulations, guidelines and directions issued by the Insurance Regulatory & Development Authority of India (IRDAI). The Company has its own robust compliance system and the Company is also subject to monitoring by and reporting of compliances to IRDAI.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has no specific event/action, which would have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

Date: April 26, 2016
Place: Pune

Dr. K R Chandratre
FCS No. 1370, C P No: 5144

ANNEXURE B

Form No. MGT - 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. Registration and other details:

i)	CIN	U66010MH2000PLC127837
ii)	Registration Date	July 20, 2000
iii)	Name of the Company	ICICI Prudential Life Insurance Company Limited
iv)	Category / Sub-Category of the Company	Insurance Company Limited
v)	Address of the Registered office and contact details	1089, Appasaheb Marathe Marg Prabhadevi Mumbai- 400 025 Tel. :(+91 - 22) 6662 1600 Fax :(+91 - 22) 2437 6638
vi)	Whether listed company Yes/No	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	3i Infotech Limited International Infotech Park Tower 5, 3rd Floor Vashi Railway Station Complex Vashi, Navi Mumbai 400 703 Maharashtra, India Tel No. : +91-22-4113 8000 Fax No. : +91-22-4113 8099

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Life Insurance Company	65110	100

III. Particulars of Holding, Subsidiary and Associate Companies

Sl No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	ICICI Prudential Pension Funds Management Company Limited 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.	U66000MH2009PLC191935	Subsidiary	100	2 (87)

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding.

Sl No.	Category of shareholders	No. of Shares held at the beginning of the year 01-Apr-2015			No. of Shares held at the end of the year 31-Mar-2016			% change during the year
		Demat	Physical	Total	Demat	Physical	Total	
A PROMOTERS								
(1) Indian								
	a) Individual / HUF	-	-	-	-	-	-	-
	b) Central Govt	-	-	-	-	-	-	-
	c) State Govt(s)	-	-	-	-	-	-	-
	d) Bodies Corp.	-	-	-	-	-	-	-
	e) Banks/Fl	1,055,310,900	7	1,055,310,907	969,157,662	969,157,662	67.66	(6.05)
	f) Any Other	-	-	-	-	-	-	-
	Sub-total (A) (1) :-	1,055,310,900	7	1,055,310,907	969,157,662	969,157,662	67.66	(6.05)
(2) Foreign								
	a) NRIs - Individuals	-	-	-	-	-	-	-
	b) Other - Individuals	-	-	-	-	-	-	-
	c) Bodies Corp.	370,784,884	-	370,784,884	370,784,884	370,784,884	25.89	(0.01)
	d) Banks/Fl	-	-	-	-	-	-	-
	e) Any Other	-	-	-	-	-	-	-
	Sub-total (A) (2):-	370,784,884	-	370,784,884	370,784,884	370,784,884	25.89	(0.01)
	Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	1,426,095,784	7	1,426,095,791	1,339,942,546	1,339,942,546	93.55	(6.06)
B PUBLIC SHAREHOLDING								
(1) Institutions								
	a) Mutual Funds / UTI-II	-	-	-	-	-	-	-
	b) Banks /Fl / UTI-I	-	-	-	-	-	-	-
	c) Central Govt	-	-	-	-	-	-	-
	d) State Govt(s)	-	-	-	-	-	-	-
	e) Venture Capital Funds	-	-	-	-	-	-	-
	f) Insurance Companies	-	-	-	-	-	-	-

Sl No.	Category of shareholders	No. of Shares held at the beginning of the year 01-Apr-2015			No. of Shares held at the end of the year 31-Mar-2016			% change during the year
		Demat	Physical	Total	Demat	Physical	Total	
g)	FIs	-	-	-	-	-	-	-
h)	Foreign Venture Capital Funds	-	-	-	-	-	-	-
i)	Other (specify)	-	-	-	-	-	-	-
	Foreign Banks	-	-	-	-	-	-	-
	FII - DR	-	-	-	-	-	-	-
	Sub-total (B) (1) :-	-	-	-	-	-	-	-
	(2) Non-Institutions							
	a Bodies Corp.							
	i Indian	27,609	-	27,609	0.00	75,020	0.01	0.00
	ii Overseas	-	-	-	-	-	-	-
	b Individuals							
	i Individual shareholders holding nominal share capital upto ₹ 1 lakh	751,858	102,771	854,629	0.06	989,766	108,471	0.08
	ii Individual shareholders holding nominal share capital excess of ₹ 1 lakh	4,130,120	172,992	4,303,112	0.30	61,860,180	172,992	4.33
	c Others (specify)							
	Trust	-	-	-	-	-	-	-
	Directors & their Relatives (Resident)	-	-	-	-	-	-	-
	Non-Resident Indian Directors	-	-	-	-	-	-	-
	Foreign Nationals	-	-	-	-	-	-	-
	Non-Resident Indians	406,225	-	406,225	0.03	420,675	0.03	0.00
	Cleaning Member	-	-	-	-	-	-	-
	Hindu Undivided Families	29,625	-	29,625	0.00	31,950	0.00	0.00
	Foreign Companies	-	-	-	-	28,717,748	2.00	2.00
	Foreign Bodies - DR	-	-	-	-	-	-	-
	NRI - DR	-	-	-	-	-	-	-
	Sub-total (B) (2) :-	5,345,437	275,763	5,621,200	0.39	92,095,339	281,463	6.45
	Total Public Shareholding (B) = (B)(1) + (B)(2)	5,345,437	275,763	5,621,200	0.39	92,095,339	281,463	6.45
	d Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-
	Grand Total (A + B + C)	1,431,441,221	275,770	1,431,716,991	100.00	1,432,037,885	281,463	100.00

ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year 01-Apr-2015			Shareholding at the end of the year 31-Mar-2016			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	ICICI Bank Limited	1,055,310,907	73.71	-	969,157,662	67.66	-	6.01
2	Prudential Corporation Holdings Ltd.	370,784,884	25.90	-	370,784,884	25.89	-	-
	Total	1,426,095,791	99.61	-	1,339,942,546	93.55	-	6.01

Note: There is change in the number of shares held by the promoter companies.

Promoters' Shareholding

SI No.	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,426,095,791	99.61	-	-
	Shares sold by ICICI Bank Limited date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	57,435,497	-	-	-
	At the End of the year	28,717,748	93.55	-	-

Note : There is change in the shareholding of promoters group.

iii) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

SI No.	For Each of the top 10 Shareholders	Shareholding at the beginning of the year 01-Apr-2015		Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	Shareholding at the end of the year 31-Mar-2016		Cumulative Shareholding during the year
		No. of Shares of ₹ 10/-	% of total shares of the company		No. of Shares of ₹ 10/-	% of total shares of the company	
1	Binayak Dutta	328,750	0.02	-	328,750	0.02	
2	Kalpana Bharat Sampat	235,000	0.02	-	235,000	0.02	
3	Shuba Rao Mayya	175,000	0.01	-	175,000	0.01	
4	Pankaj Jain	139,250	0.01	-	139,250	0.01	
5	Tarun Chugh	137,000	0.01	-	137,000	0.01	
6	V Rajagopalan	130,000	0.01	18-Dec-15 Transfer 3,500	117,500	0.01	
				25-Dec-15 Transfer 5,000			
				31-Dec-15 Transfer 4,000			
7	Anita Sudhir Pai	127,500	0.01	6-Nov-15 Transfer 4,000	110,500	0.01	
				27-Nov-15 Transfer 5,000			
				4-Dec-15 Transfer 4,000			

Sl No.	For Each of the top 10 Shareholders	Shareholding at the beginning of the year 01-Apr-2015		Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	Shareholding at the end of the year 31-Mar-2016		Cumulative Shareholding during the year
		No. of Shares of FV ₹ 10/-	% of total shares of the company		No. of Shares of FV ₹ 10/-	% of total shares of the company	
8	Binay Kumar Agarwala	125,000	0.01	11-Dec-15	4,000	Transfer	
9	Pankaj Sharma	111,875	0.01	-	-	-	
				4-Sep-15	4,000	Transfer	
				25-Sep-15	10,000	Transfer	
				9-Oct-15	4,000	Transfer	
				6-Nov-15	5,000	Transfer	
				13-Nov-15	5,000	Transfer	
				4-Dec-15	5,000	Transfer	
				11-Dec-15	5,000	Transfer	
				18-Dec-15	5,000	Transfer	
				31-Dec-15	5,000	Transfer	
				22-Jan-16	5,000	Transfer	
				5-Feb-16	1,000	Transfer	
				25-Mar-16	10,000	Transfer	
10	Sanjay Khatau Asher	100,125	0.01	-	-	-	47,875
11	Rishi Sivastava	91,875	0.01	-	-	-	100,125
12	Sachin Padmakar Joglekar	80,000	0.01	-	-	-	91,875
13	Anup Rau	76,875	0.01	-	-	-	80,000
14	Poonam Bhardwaj	65,000	0.00	21-Aug-15	5,000	Transfer	76,875
				23-Oct-15	4,000	Transfer	
				27-Oct-15	4,000	Transfer	
				21-Oct-15	67,449	Allotment	
				11-Dec-15	4,000	Transfer	
15	Azim Hasham Premji*	-	-	14-Dec-15	33,301	Allotment	148,750
16	Compassvale Investments Pte. Ltd.	-	-	22-Jan-16	57,435,497	Transfer	57,435,497
				31-Mar-16	28,717,748	Transfer	28,717,748

*Shares held by Azim Hasham Premji for M/s Hasham Traders.

iv) Shareholding of Directors and Key Managerial Personnel

Sl No.	For Each of the Directors and KMP Name of the Director / KMP	Shareholding at the beginning of the year 01-Apr-2015		Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	Shareholding at the end of the year 31-Mar-2016		Cumulative Shareholding during the year	
		No. of Shares of FV ₹ 10/-	% of total shares of the company		No. of Shares of FV ₹ 10/-	% of total shares of the company	No. of share	% of total shares of the company
1	Sandeep Bakhshi	-	-	-	-	-	-	-
2	Puneet Nanda	247,500	0.02	2-Jan-15 87,500 ESOS	247,500	0.02		
3	Sandeep Batra	30,000	0.00	10-Apr-15 3,500 Transfer 17-Apr-15 6,500 Transfer 11-Dec-15 5,000 Transfer 18-Dec-15 5,000 Transfer 25-Mar-16 5,000 Transfer				
4	Binay Aganwala	125,000	0.01	-	5,000	0.00		
5	Vyoma Manek	-	-	-	125,000	0.01		

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits		Unsecured Loans		Deposits		Total Indebtedness
Indebtedness at the beginning of the financial year							
i) Principal Amount							
ii) Interest due but not paid							
iii) Interest accrued but not							
Total (i + ii + iii)							
Change in Indebtedness during the financial year							
Addition							
Reduction							
Net Change							
Indebtedness at the end of the financial year							
i) Principal Amount							
ii) Interest due but not paid							
iii) Interest accrued but not							
Total (i + ii + iii)							

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Mr. Sandeep Bakhshi, Managing Director & CEO	Mr. Puneet Nanda, Executive Director- Business	Mr. Sandeep Batra, Executive Director-Corp Center	
1	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	60,457	35,909	26,655	123,021
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1,254	463	495	2,212
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Options*			2,969	2,969
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify **	3,916	2,153	952	7,021
	Total (A)	65,627	38,525	31,071	135,223

*Perquisite value of the stock options exercised.

** Include – Tax-free Medical, Tax-free LTA, Provident Fund, Superannuation and National Pension Scheme (Amounts rounded off to nearest decimal)

B. Remuneration to other Directors:

Sl No.	Particulars of Remuneration	Name of Directors			Total Amount	
		Mr. Keki Dadiseth	Prof. Marti G. Subrahmanyam	Ms. Rama Bijapurkar		Mr. Vinod Kumar Dhall
1.	Independent Directors					
	• Fee for attending board & committee meetings	700,000	620,000	720,000	760,000	740,000
	• Commission	-	-	-	-	-
	• Others, please specify					
	Total (1)	700,000	620,000	720,000	760,000	740,000
2	Others Non-Executive Directors					
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)					
	Total (B) = (1+2)	700,000	620,000	720,000	760,000	740,000

* As per requirements of IRDAI regulations, Mr. N. M. Gowardhan being an Independent Actuary is required to be a member of the With Profits Committee and is paid fees of ₹ 200,000 for attending the Meetings

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		Mr. Binay Agawala, Chief Financial Officer	Mr. M. Sanaulla Khan Senior Vice President****	Ms. Vyoma Manek, Associate Vice President*****	
1	Gross salary				(₹ '000)
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	20,794	3,467	1,853	26,114
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	138	49	0	187
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Options*				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify **	675	35	176	886
	Total	21,607	3,551	2,029	27,187

*Perquisite value of the stock options exercised.

** Include – Tax-free Medical, Tax-free LTA, Provident Fund, Superannuation and National Pension Scheme

***Sanaulla Khan – Compensation reported from April 1, 2015 to May 11, 2015

**** Vyoma Manek – Compensation reported from May 12, 2015 to March 31, 2016 (Amounts rounded off to nearest decimal)

VII. Penalties / Punishment / Compounding of Offences*

Type	Sections of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/COURT)	Appeal made, if any
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

*As per Companies Act, 2013.

ANNEXURE C

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

1. CSR has been a long-standing commitment at the ICICI Group and forms an integral part of the Company's activities. The Group's Contribution to social sector development includes several pioneering interventions, and is implemented through the involvement of stakeholders within the Company, the Group and the broader community. ICICI Foundation for Inclusive Growth (ICICI Foundation) was established in 2008 by ICICI Bank with a view to significantly expand the ICICI Group's activities in the area of CSR. Over the last few years ICICI Foundation has developed significant projects in specific areas, and has built capabilities for direct project implementation as opposed to extending financial support to other organizations.

The Company's objective is to pro-actively support meaningful socio-economic development in India and enable a larger number of people to participate in and benefit from India's economic progress. This is based on the belief that growth and development are effective only when they result in wider access to opportunities and benefit a broader section of society.

The CSR policy of the Company sets the framework guiding the Company's CSR activities. It outlines the governance structure, operating framework, monitoring mechanism, and CSR activities that would be undertaken. The CSR committee is the governing body that articulates the scope of CSR activities and ensures compliance with the CSR policy. The Company's CSR activities are largely focused in the areas of education, health, skill development and financial inclusion and other activities as the Company may choose to select in fulfilling its CSR objectives. The Company supports programs and initiatives keeping "protection" as the core proposition and cornerstone of all its CSR initiatives as "protection" is core to the Company's business.

The CSR policy was approved by the Committee in October 2014, and subsequently was put up on the Company website. Web link for the Company's CSR policy-

http://www.iciciprulife.com/public/About-us/Corporate-Social-Responsibility.htm/ICICI_Prudential_Life_CSR_Policy.pdf

2. Composition of the CSR Committee.

The Company's CSR Committee comprises of three Directors including one independent Director. The CSR Committee is chaired by the independent Director. The composition of the Committee is set out below:

Chairman : Mr. Vinod Kumar Dhall (Independent Director)

Member : Mr. K. Ramkumar (Director)

Member : Mr. Adrian O'Connor (Director)

The functions of the Committee include: formulation and recommendation to the Board of a CSR Policy indicating the activities to be undertaken by the company and recommendation of the amount of the expenditure to be incurred on such activities; reviewing and recommending the annual CSR plan to the Board; monitoring the CSR activities, implementation of and compliance with the CSR Policy; and reviewing and implementing, if required, any other matter related to CSR initiatives.

3. Average net profit of the company for last three financial years

The average net profit of the company for the last three financial years calculated as specified by the Companies Act 2013 was ₹ 9,948.2 million

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

The prescribed CSR expenditure requirement for FY2016 is ₹ 199 million.

5. Details of CSR spent during the financial year.

(a) Total amount to be spent for the financial year

Section 135 of the Companies Act 2013 requires that the company spends at least two per cent of the average net profits made during the three immediately preceding financial years towards corporate social responsibility (CSR). The computation of net profit is determined by section 198 of the Companies Act, 2013 and CSR Rules, 2014. Based on the above, the Company was required to spend ₹199 million for FY2016 towards CSR projects.

(b) Amount unspent , if any;

Not Applicable

(c) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project or activity identified	Sector in which the project is covered	Projects or programs 1. Local area or other 2. Specify the state and district where projects or programs were undertaken	Amount outlay (budget) project or programs-wise (in ₹)	Amount spent on the projects or programs Sub-heads 1. Direct expenditure on projects or programs 2. Overheads (in ₹)	Cumulative expenditure to the reporting period (in ₹)	Amount spent Direct or through implement-ting agency*
1.	Projects of ICI Foundation for Inclusive Growth	Skill development and sustainable livelihood; elementary Education	<ul style="list-style-type: none"> Twenty-two fully operational skill development centres opened. Centres located in Jaipur, Narsobawadi, Hyderabad, Chennai, Bangalore, Pune, Coimbatore, Patna, Guwahati, Durg and Mumbai Elementary education projects in Rajasthan, Chhattisgarh Toilet blocks in 100 schools in five districts of Chhattisgarh 	149.2 million	150 million	150 million	Amount spent through ICI Foundation for Inclusive Growth. The Foundation was set up in 2008 to focus on activities in the area of CSR.
2.	Healthcare	Healthcare	<ul style="list-style-type: none"> Orthanadu, Andipatti, Ponnapur, Kavarapattu, Okkanadu, Melaiyur and Arunthavapuram in Tamil Nadu Mumbai in Maharashtra 	7.8 million	5.8 million	5.8 million	<ul style="list-style-type: none"> A health care set up with Sughavazhu (Tamil Nadu) focussing on chronic disease management for rural India Tata Memorial Hospital for supporting treatment and hospitalisation of children diagnosed with cancer
3.	Education and Skill Development and Sustainable Livelihood	Education and Skill development and sustainable livelihoods	<ul style="list-style-type: none"> Indore, Katni, Jabalpur, Chhindwara, Ujjain and Khandwa in Madhya Pradesh Mysore in Tamil Nadu Lakshadweep islands 	11.7 million	8.7 million	8.7 million	<ul style="list-style-type: none"> Catalysts for Social Action (Mumbai) for enhancing childcare conditions, rehabilitation outcomes and vocation and skill development of children living in Child Care Institutes in Madhya Pradesh. Nature Conservation Foundation for supporting a 5 year Ph.D. program for 2 underprivileged students Nature Conservation Foundation for exploring livelihood alternatives for fishermen in Lakshadweep island
4.	Consumer Awareness and Education on critical illness and e/A	Consumer Protection	PAN India	40.0 million	25.0 million	25.6 million	Direct

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project or activity identified	Sector in which the project is covered	Projects or programs	Amount outlay (budget) project or programs-wise (in ₹)	Amount spent on the projects or programs Sub-heads	Cumulative expenditure to the reporting period (in ₹)	Amount spent Direct or through implement-ting agency*
			<ol style="list-style-type: none"> Local area or other Specify the state and district where projects or programs was undertaken 		<ol style="list-style-type: none"> Direct expenditure on projects or programs Overheads (in ₹) 		
5.	Other Projects	<ul style="list-style-type: none"> Chief Minister's Public Relief Fund for Chennai support; Education & health, 	<ul style="list-style-type: none"> Chennai; PAN India Coimbatore Bangalore in Karnataka Mumbai in Maharashtra 	8.9 million	8.9 million	9.1 million	<ul style="list-style-type: none"> Direct, GiveIndia (Mumbai) Supporting Isha Education with a school bus for children in Isha Vidhya school in Coimbatore Rotary Club of Bangalore for enhancing dialysis facility for underprivileged patients at Raja Rajeshwari Medical College and Hospital The Mogaveera Vyavasthapaka Mandali for upgrading the IT infrastructure at their educational institute in Mumbai Catalysts for Social Action (Mumbai)

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Not applicable

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

The CSR Committee hereby confirms that the implementation and monitoring of CSR activities is in compliance with CSR objectives and the CSR Policy of the company

ANNEXURE D

Form No. AOC - 2

RELATED PARTY TRANSACTIONS

The details of material related party transactions at arm's length principles for the year ended March 31, 2016 on an aggregate basis is given below:

Sl. No	Nature of contracts/transactions	Name of the related party	Nature of relationship	Duration of contracts	Silent term of contracts/ transactions	₹ in million
1	Administration support expenses	ICICI Bank Limited	Holding company	6 years	The Bank provides space at its branches and ATMs for displaying publicity materials of ICICI Prudential Life Insurance's products such as pamphlets, standees, posters and danglers at an agreed fees per branch/ATM.	4,290.7
2	Commission expenses	ICICI Bank Limited	Holding company	3 years	The Bank acts as a corporate agent for ICICI Prudential Life Insurance to solicit and procure the sale and distribution of the policies and provide such other services as permitted. Commission rates for such services are based on the applicable regulations issued by the Authority.	3,312.5
3	Bank Balance	ICICI Bank	Holding company	-	Outstanding balance at March 31, 2016 in current account	1,003.6
4	Sale of certificate of deposits, bonds and debentures of third parties	ICICI Bank	Holding company	-	At market price	712.9
		ICICI Lombard General Insurance Company Limited	Fellow Subsidiary	-	At market price	1,635.3
		ICICI Securities Primary Dealership Limited	Fellow Subsidiary	-	At market price	1,105.2
5	Purchases of government securities, bonds/debentures of third parties	ICICI Bank	Holding company	-	At market price	529.5
		ICICI Lombard General Insurance Company Limited	Fellow Subsidiary	-	At market price	3,282.9
		ICICI Securities Primary Dealership Limited	Fellow Subsidiary	-	At market price	9,804.0
6	Purchase of foreign currencies transactions	ICICI Bank	Holding company	-	At market rates	3,114.6

ANNEXURE E

EMPLOYEE STOCK OPTION SCHEMES

A. Information required to be disclosed under Rule 9 of Companies (Share Capital & Debentures) Rules, 2014

Sl. No	Description	Founder	FY04-05	FY05-06	FY06-07	Founder II	FY07-08	Total
	Exercise price (in ₹)	30	42	70	130	130	400	
1	Options granted	2,662,500	3,782,400	4,633,250	6,534,675	470,000	6,101,000	24,183,825
	Granted during the year FY2016	0	0	0	0	0	0	0
2	Options vested	2,114,375	2,889,850	3,819,500	5,257,600	390,500	4,715,375	19,187,200
	Vested during the year FY2016	0	0	0	0	0	0	0
3	Options exercised	2,029,437	2,467,225	2,465,504	1,670,015	97,609	0	8,729,790
	Exercised during the year	7,000	3,000	163,315	317,052	8,700	0	499,067
4	Options lapsed	611,625	1,163,000	1,335,134	2,587,326	203,875	3,553,900	9,454,860
	Lapsed during the year FY2016	0	0	110,000	5,400	6,000	437,775	559,175
5	Outstanding as on March 31, 2016	21,438	152,175	832,612	2,277,334	168,516	2,547,100	5,999,175
6	Total exercise price received during the year	210,000	126,000	11,432,050	41,216,760	1,131,000	0	54,115,810

B. Employee wise details of options to key managerial personnel:-

Sl. No	Emp. Name	Scheme	Exercise price	Granted during the year	Vested during the year	Exercised during the year	Options Lapsed during the year	Outstanding as on March 31, 2016
1.	Binay Agarwala	Founder (30)	30	-	-	-	-	-
	Binay Agarwala	FY 2004-05(42)	42	-	-	-	-	-
	Binay Agarwala	FY 2005-06(70)	70	-	-	-	-	5,000
	Binay Agarwala	FY 2006-07(130)	130	-	-	-	-	90,000
	Binay Agarwala	FY 2007-08(400)	400	-	-	-	-	66,000
2.	Sandeep Batra	Founder (30)	30	-	-	-	-	-
	Sandeep Batra	FY 2004-05(42)	42	-	-	-	-	-
	Sandeep Batra	FY 2005-06(70)	70	-	-	20,000	-	30,000
3.	Puneet Nanda	Founder (30)	30	-	-	-	-	-
	Puneet Nanda	FY 2004-05(42)	42	-	-	-	-	-
	Puneet Nanda	FY 2005-06(70)	70	-	-	-	-	-
	Puneet Nanda	FY 2006-07(130)	130	-	-	-	-	100,000
	Puneet Nanda	FY 2007-08(400)	400	-	-	-	-	110,000

CORPORATE GOVERNANCE

DISCLOSURE REQUIREMENTS AS PRESCRIBED BY THE IRDAI GUIDELINES ON CORPORATE GOVERNANCE FOR INSURANCE SECTOR

The Company is in compliance with IRDAI corporate governance guidelines dated August 5, 2009

1. Disclosures regarding the Board Governance Structure

These include:

- Number of Board and Board committee meetings held in the financial year.
- Details of composition of the Board and the Committees mandated including the names of the Directors, their fields of specialisation, status of directorship held, etc.
- Number of meetings held by the Directors and the members of the Committee.
- Details of remuneration paid, if any to the independent directors.

The above data has been furnished as a part of the Directors Report forming part of the Annual Report.

2. Basis, methods and assumptions on which the financial information is prepared and impact of changes, if any

The basis, methods and assumptions using which the financial statements have been prepared have been detailed in the financial statements - Refer Schedule 16: Significant accounting policies and notes forming part of the financial statements.

3. Quantitative and qualitative information on the Company's financial and operating ratios namely, incurred claim, commission and expenses ratios

Information, both quantitative and qualitative on the insurer's financial and operating ratios have been furnished in the Directors' Report forming part of the Annual Report and the financial statements – Refer 'Accounting ratios' section of Schedule 16: Significant accounting policies and notes forming part of the financial statements.

4. Actual solvency margin details vis-à-vis the required margin

The details of the solvency ratio are as below:

Particulars	FY2016	FY2015
Actual solvency ratio	320.0%	336.9%
Required solvency ratio	150.0%	150.0%

5. Financial performance including growth rate and current financial position of the insurer

Financial performance of the Company including growth rate and current financial position has been furnished as a part of the Directors Report forming part of the Annual Report.

6. Description of the risk management architecture

The risk management architecture of the Company has been detailed under Directors Report forming part of the Annual Report.

7. Details of number of claims intimated, disposed of and pending with details of duration

The claims settlement experience for the Company for FY2016 has been as follows:

Sr. No.	Claims experience	Death claims	Maturity claims	Survival benefits	Annuities/Pensions	Surrender claims	Health claims	Other benefits
1.	Claims outstanding (beginning of the period)	104	10,401	86	7,683	2,207	512	1
2.	Claims reported during the period	12,814	30,659	52,040	95,230	438,239	25,585	189
3.	Claims Settled during the period	12,491	29,949	48,942	96,192	436,515	22,898	185
4.	Terms and condition rejections	-	-	-	-	-	2,575	-
5.	Claims repudiated during the period	383	-	-	-	-	86	-
6.	Claims reopened	-	-	-	-	-	-	-
7.	Claims written back	-	-	-	-	-	-	-
8.	Claims outstanding (End of the period)	44	11,111	3,184	6,721	3,931	538	5

Ageing of claims outstanding as at March 31, 2016 was as follows:

Particulars	Death claims	Maturity claims	Survival benefits	Annuities/Pensions	Surrender claims	Health claims	Other benefits
Claims outstanding at end of the period	44	11,111	3,184	6,721	3,931	538	5
Less than 3 months	38	2,542	3,183	3,899	3,724	528	3
3 months to 6 months	-	388	-	880	14	10	-
6 months to 1 year	-	428	1	1,825	4	-	-
1 year and above	6	7,753	-	117	189	-	2

Claims long outstanding are on account of:

- Non-submission of necessary documents by the claimants.
- Non exercise of the annuity option in case of annuity claims by the annuitant.

8. All pecuniary relationships or transactions of non-executive directors

The Company's Non-Executive and Independent Directors do not have any pecuniary relationships or transactions with the Company, its Directors or its Senior Management except to the extent of insurance policies taken by them in the ordinary course of business and the sitting fees paid to them for attending Board and Committee Meetings.

The premium income received by the Company from insurance policies issued to non-executive directors of the Company is as follows:

Particulars	₹ '000)	
	FY2016	FY2015
Rajiv Sabharwal	1,183	1,180
N.S. Kannan	25	15
Total	1,208	1,195

Further, payments made to parties in which directors are interested are disclosed in the Management Report forming part of the Annual Report.

9. Elements of remuneration package of individual directors summarised under major groups such as salary, benefits, bonuses, etc

Remuneration package of individual directors is detailed in the Directors Report forming part of the Annual Report.

10. All related party transactions

Details of related party transactions entered into by the Company are included as a part of the financial statements – Refer 'Details of related parties and transactions with related parties' section of Schedule 16: Significant accounting policies and notes forming part of the financial statements.

11. Disclosure requirements of the Participating and Unit Linked policyholders'

Disclosure requirements of the Participating and Unit Linked policyholders' has been furnished as a part of the financial statements – Refer Annexures 1, 2 and 3 annexed to Schedule 16: Significant accounting policies and notes forming part of the financial statements.

12. Policy lapse ratio

Policy lapsation is measured through the persistency ratio which is furnished as a part of the financial statements - Refer 'Accounting ratios' section of Schedule 16: Significant accounting policies and notes forming part of the financial statements.

13. Any other matters which have material impact on the financial position

There are no matters which have material impact on the financial position except those disclosed in the financial statements.

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STANDALONE FINANCIAL STATEMENTS

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MANAGEMENT REPORT

for the year ended March 31, 2016

In accordance with the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the following Management Report is submitted for the financial year ended March 31, 2016:

1. CERTIFICATE OF REGISTRATION

The Certificate of Registration under Section 3 of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) granted by IRDAI on November 24, 2000 is valid at March 31, 2016 and as on the date of this report.

2. STATUTORY LIABILITIES/DUES

We hereby certify that all dues payable to the statutory authorities have been duly paid except those under dispute or disclosed under contingent liabilities.

3. SHAREHOLDING PATTERN

We hereby confirm that the shareholding pattern of the Company and any transfer of shares during the year are in accordance with the statutory requirements.

There was no capital infusion by the promoters during the year. The detailed shareholding pattern is available in Schedule 5A which forms part of financial statements.

4. INVESTMENTS OUTSIDE INDIA

We hereby declare that no investments, directly or indirectly have been made outside India from the funds of the holders of policies issued in India.

5. SOLVENCY MARGIN

We hereby confirm that the Company has maintained adequate assets to cover both its liabilities and required solvency margin as prescribed under Section 64VA of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) and the IRDA (Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000.

The actual solvency ratio as compared to required minimum solvency ratio of 150% are as below:

Particulars	March 31, 2016	March 31, 2015
Actual solvency ratio	320.0%	336.9%

6. VALUATION OF ASSETS IN THE BALANCE SHEET

We certify that the values of all assets have been reviewed on the date of the Balance Sheet and to best of our knowledge and belief the assets set forth in the Balance Sheets are shown in the aggregate at amounts not exceeding their realisable or market value under the several headings – "Loans", "Investments", "Agents Balances", "Outstanding Premiums", "Interest, Dividend and Rents outstanding", "Interest, Dividends and Rents accruing but not due", "Amounts due from other persons or Bodies

carrying on insurance business", "Sundry Debtors", "Cash" and items specified under "Other Accounts" except debt securities held in non-linked and shareholder funds.

As required by IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, all debt securities and redeemable preference shares made from Policyholders' non-linked funds and Shareholders' funds are considered as 'held to maturity' and accordingly measured at historical cost, subject to amortisation of premium or accretion of discount.

The book value and the market value of these investments is as follows:

Particulars	(₹ '000)			
	March 31, 2016		March 31, 2015	
	Balance Sheet value	Market value	Balance Sheet value	Market value
Debt investments in non-linked and shareholder funds	231,083,913	236,622,038	207,503,020	215,585,397
Total investments in non-linked and shareholder funds	277,312,872	282,850,998	247,147,224	255,229,603

7. APPLICATION AND INVESTMENTS OF LIFE INSURANCE FUNDS

We certify that no part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), IRDA (Investment) Regulations, 2000 as amended and applicable circulars and guidelines relating to the application and investments of the life insurance funds.

8. OVERALL RISK EXPOSURE AND STRATEGY ADOPTED TO MITIGATE THE SAME

The Company recognises that risk is an integral element of the business and managed acceptance of risk is essential for the generation of shareholder value. The risk governance structure of the Company consists of the Board, the Board Risk Management Committee (BRMC), the Executive Risk Committee (ERC) and its sub-committees. The Board approved risk policy details identification, measurement, monitoring and control standards relating to the various individual risks, namely investment (market, credit and liquidity), insurance and operational risks.

8.1. Investment risk

Investment risk is the risk arising out of variations in the level or volatility of market prices of assets and financial instruments, including the risk arising from any mismatch between assets and liabilities, due to external market

and economic factors. The Company faces limited liquidity risk due to the nature of its liabilities. The key mitigation approaches for this risk are as follows:

- (a) Product approval process: Launching new products can significantly alter the risk profile of the Company’s Balance Sheet. Investment risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC.
- (b) Asset Liability Management (ALM): The Company has detailed Investment Specifications that govern the investment strategy and limits for each fund depending on the profile of the liability backed by those assets. For each category of products, the Investment Specifications specify limits to permissible exposures to various asset classes, duration guidelines for fixed income instruments and minimum investment in liquid assets.
- (c) Exposure limits have been defined for companies, groups and industries in accordance with IRDAI guidelines and the Company’s internal Investment Policy. The Company restricts investments primarily to securities rated AA and above.
- (d) The Company has a liquidity contingency plan in place.

8.2. Insurance risk

Insurance risk is the risk arising because of mis-estimation of the best estimate or because of random fluctuations in the frequency, size and timing of insurance liabilities. Insurance risk is composed of the following components: mortality, morbidity, persistency and expense risk. These risks are mitigated through:

- (a) Product approval process: Insurance risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC. The Company in its product design incorporates product features and uses appropriate policy wordings to mitigate insurance risk.
- (b) Reinsurance: The Company uses appropriate reinsurance arrangements, including catastrophe reinsurance, to manage insurance risk. The arrangements are with select and financially sound reinsurers. The Company’s reinsurance exposures are considered and approved by the ERC periodically.
- (c) Underwriting and claims controls: Underwriting and claims policies and procedures are in place to assess and manage mortality and morbidity risks. The Company seeks to minimise these risks by diversifying its business portfolio and adhering to appropriate and segmented underwriting norms. The Company conducts periodic reviews of both underwriting and claims procedures.
- (d) Experience analysis: The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions used in product pricing, reserving and embedded value reporting are in line with experience. The Company actively monitors its claims experience, persistency levels and expense ratios.
- (e) Aligning key performance indicators: The Company uses appropriate key performance indicators for different levels of hierarchy in sales and operations to align interests and ensure adequate focus on insurance risk specially, persistency and expense.

8.3. Operational risk:

Operational risk is the risk of loss, resulting from inadequate or failed internal processes, people and systems, or from external events.

The Company uses the following approaches to manage the risk:

- (a) The Company develops and monitors mitigation plans for high risk items identified through the Risk Control Self-Assessment (RCSA) done by each business function, loss events and/or audit findings.
- (b) The Company actively promotes a risk awareness culture by improving understanding through communication and education amongst management, employees, contractors and vendors. It further engages with the law enforcement agencies to create awareness on various insurance frauds and emerging issues
- (c) Use of insurance: The Company periodically evaluates the purchase of insurance to mitigate operational risk.
- (d) Fraud Management: The Company follows both a proactive and reactive approach to manage fraud. Proactive management is done by using triggers to identify suspected frauds and through random sample checks. Reactive management is done through incident management. Investigation is done for identification of process/system failures and/or identification of responsible internal/external parties. The Company ensures implementation of controls to prevent repeat incidents, financial recovery process and disciplinary action against involved employees in accordance to Malpractice Matrix. It also initiates actions through law enforcement authorities based on severity of the incident.
- (e) Outsourcing Risk: Processes of the Company are outsourced as permitted under the regulatory guidelines. The Company carries out required due-diligence for any new activity or vendor empanelment.
- (f) Business Continuity Management (BCM): The Company has a BCM framework to ensure resilience and continuity of key products and services at minimum acceptable level to achieve business-as usual presence in the market place and safety of human resources. This includes systems and processes including use of disaster recovery sites and business continuity drills for critical processes.
- (g) Information Security: The Company has an information security framework that ensures all information assets are safeguarded by establishing comprehensive management processes throughout the organization.
- (h) Whistle-blower policy that facilitates reporting of observed breaches. Employee Code of Conduct that is laid out with a malpractice matrix prescribing disciplinary action including caution, deterrent action and termination based on the nature and seriousness of non-compliant behavior.

9. OPERATIONS ABROAD

The Company has representative offices in the Kingdom of Bahrain and the United Arab Emirates. These representative offices do not contract liability overseas and all the policies are underwritten and issued in India.

10. CLAIMS

The average time taken by the Company from the date of submission of the final requirement by the claimant to despatch of claim payment, in respect of mortality and morbidity claims, was as follows:

Period	Average time taken for claim settlement (in days)
FY 2016	5
FY 2015	6
FY 2014	6
FY 2013	4
FY 2012	5
FY 2011	7

The ageing of mortality and morbidity claims registered and not settled at March 31, 2016 has been detailed herein below:

Linked business:

Period	At March 31, 2016		At March 31, 2015	
	Number of claims	Amount	Number of claims	Amount
Upto 30 days	412	27,126	332	30,204
Greater than 30 days and upto 6 months	107	24,114	161	22,182
Greater than 6 months and upto 1 year	-	-	1	252
Greater than 1 year and upto 5 years	-	-	-	-
Greater than 5 years	1	881	1	857

Non linked business:

Period	At March 31, 2016		At March 31, 2015	
	Number of claims	Amount	Number of claims	Amount
Upto 30 days	39	47,232	38	31,720
Greater than 30 days and upto 6 months	18	18,132	78	87,468
Greater than 6 months and upto 1 year	-	-	3	3,649
Greater than 1 year and upto 5 years	5	15,396	4	13,504
Greater than 5 years	-	-	-	-

Claims which have remained unpaid for greater than 6 months are due to lack of proof of title or pending receipt of necessary documentation from the customer

11. VALUATION OF INVESTMENTS

11.1. Non-linked investments

We hereby certify that as prescribed under the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, all debt securities including government securities and redeemable preference shares made from Policyholders' non-linked funds and Shareholders' funds are considered as 'held to maturity' and accordingly measured at historical cost, subject to amortisation of premium or accretion of discount over the remaining period of maturity/holding based on Yield to Maturity (effective interest rate method).

Money market instruments are valued at historical cost, subject to accretion of discount over the remaining period till maturity based on effective interest rate method.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on previous days' net asset value. Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Company. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Fixed deposits with banks are valued at cost.

11.2. Linked investments

We certify that the investments in linked business are valued on mark-to-market basis.

Central and State government securities are valued as per the valuation price provided by CRISIL Limited ('CRISIL').

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, based on effective interest rate method over the remaining term of the instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding based on effective interest rate method.

Listed equity shares, redeemable preference shares and equity ETFs are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on previous days' net asset value. Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

12. REVIEW OF ASSET QUALITY AND PERFORMANCE OF INVESTMENTS

All investments are made in accordance with the regulatory norms, Investment Policy, fund objectives of unit linked funds, asset liability management guidelines and risk profile of the respective fund.

12.1. Asset composition

The portfolio mix of assets of the Company at March 31, 2016 is as follows:

Asset class	Linked funds	Non-linked funds	Shareholders' funds	Total	Amount (₹ billion)
Equity shares ^	57.5%	14.6%	14.4%	45.6%	474.32
Government securities	17.1%	59.9%	42.8%	27.8%	288.77
Debentures and bonds*	8.2%	17.3%	21.8%	11.0%	114.59
Money market instruments	12.7%	2.8%	11.2%	10.5%	109.50
Fixed deposits	1.4%	0.9%	3.6%	1.4%	14.79
Mutual funds	1.6%	0.8%	0.4%	1.4%	14.28
Investment property#	-	0.8%	1.1%	0.2%	2.55
Loan against policies	-	0.2%	-	0.0%	0.44
Net current assets and other investments	1.5%	2.6%	4.8%	1.9%	20.15
Total	752.96	221.24	65.20	100.0%	1,039.39
Fund mix (%)	72.4%	21.3%	6.3%	100.0%	-

^ includes investment of ₹ 2.34 billion in equity exchange traded funds in linked line of business

* includes non-convertible preference shares

does not include ₹ 1.60 billion advance given for investment property (included in net current assets) from shareholders' fund. Further an amount of ₹ 0.49 billion is committed to be paid for the same.

The Company has a well-diversified portfolio spread across various asset classes, companies, groups and industries. Investments in equity and related instruments are made with the objective of long term capital appreciation with a "value-oriented" investment style to deliver superior long-term risk adjusted returns. 83.3% of the equity investments are held in companies forming part of Nifty 50 and 97.8% in companies forming part of Nifty 500 index.

The Company maintains a fixed income portfolio of superior asset quality at all points of time. Out of the total fixed income portfolio (including money market instruments) 94.6% are in highest credit rated securities (Sovereign/AAA or equivalent) and 98.7% are in securities rated AA and above. 100% of the money market instruments have sovereign/A1+ or equivalent rating. The Company does not hold any non-performing assets in its debt portfolio.

12.2. Fund performance

Linked funds

At March 31, 2016, funds representing 75% of the linked assets performed better than the respective benchmark over trailing three year and 93% since inception. The benchmark of debt funds does not carry fund management charges and if the fund management charges had been adjusted in benchmark, 100% of the linked funds would have outperformed over trailing three years.

The fund performance of linked funds, which have completed three years and with an asset size of over ₹ 5.00 billion, for one year and three years is as follows:

Fund name	SFIN	Assets held* (₹ billion)	1 year return		3 year return	
			Annualised returns			
			Fund	Benchmark	Fund	Benchmark
Equity funds						
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	87.47	(8.67%)	(8.94%)	15.16%	11.32%
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	42.85	(9.58%)	(8.94%)	14.89%	11.32%
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	31.34	(4.21%)	(7.52%)	16.84%	13.27%
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	26.00	(7.17%)	(4.43%)	10.74%	10.74%

Fund name	SFIN	Assets held* (₹ billion)	1 year return		3 year return	
			Annualised returns			
			Fund	Benchmark	Fund	Benchmark
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	21.30	(5.16%)	(7.52%)	15.97%	13.27%
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	17.71	(5.63%)	(7.52%)	15.61%	13.27%
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	16.76	(4.34%)	(7.52%)	17.29%	13.27%
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	15.33	(8.92%)	(8.94%)	15.90%	11.32%
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	13.92	(8.11%)	(7.84%)	15.82%	12.51%
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	13.30	(4.99%)	(7.52%)	16.30%	13.27%
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	11.65	(8.41%)	(8.94%)	16.03%	11.32%
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	11.31	(4.68%)	(7.52%)	16.41%	13.27%
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	10.09	(7.27%)	(4.43%)	10.84%	10.74%
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	9.37	(4.82%)	(7.52%)	16.30%	13.27%
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	7.86	(8.22%)	(7.84%)	16.25%	12.51%
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	7.43	(8.46%)	(7.84%)	14.14%	12.51%
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	7.25	(8.24%)	(8.84%)	12.12%	10.83%
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	5.63	(6.72%)	(7.84%)	15.66%	12.51%
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	5.41	(9.77%)	(8.94%)	14.70%	11.32%
RICH Fund	ULIF 048 17/03/08 LRICH1 105	5.29	(9.23%)	(7.84%)	13.22%	12.51%
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	5.13	(7.06%)	(8.84%)	12.47%	10.83%
Balanced funds						
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	53.40	0.73%	NA	9.64%	NA
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	16.85	3.26%	5.64%	9.54%	9.48%
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	10.64	(0.39%)	2.20%	10.05%	10.09%
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	9.53	0.51%	NA	10.33%	NA
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	6.97	(0.83%)	NA	10.97%	NA
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCpBal 105	6.27	(1.30%)	(0.39%)	13.67%	11.64%
Group Growth Fund	ULGF 004 30/10/03 GGGrowth 105	5.72	(2.72%)	(1.24%)	12.98%	10.58%
Debt funds						
Income Fund	ULIF 089 24/11/09 LIncome 105	37.03	6.33%	8.22%	8.87%	8.97%
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	13.62	5.74%	8.22%	8.84%	8.97%
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	12.67	5.03%	8.22%	8.27%	8.97%
Protector Fund	ULIF 003 22/10/01 LProtect1 105	7.03	6.24%	8.22%	8.53%	8.97%
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	6.26	5.65%	8.22%	8.87%	8.97%
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	5.23	6.45%	8.22%	8.55%	8.97%
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	5.01	6.52%	8.22%	9.68%	8.97%
Liquid funds						
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	32.48	7.77%	NA	8.25%	NA
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	20.93	7.97%	8.04%	8.56%	8.82%
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	6.80	8.01%	8.04%	8.62%	8.82%
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	5.12	8.00%	8.04%	8.60%	8.82%

* Assets held at March 31, 2016

Non-linked and shareholders' funds

The fund performance of non-linked Policyholders' and Shareholders' funds are as follows:

Particulars	Assets held* (₹ billion)	1 year return		3 year return ^	
		MV	BV	MV	BV
Policyholders' fund					
Participating	89.08	5.7%	8.8%	10.5%	8.8%
Non-participating	132.17	5.8%	8.1%	10.2%	8.0%
Shareholders' fund					
	65.20	5.8%	10.7%	10.8%	9.3%

* Assets held at March 31, 2016 at carrying value

^ annualised

13. PAYMENTS MADE TO PARTIES IN WHICH DIRECTORS ARE INTERESTED

The details of such payments for the year ended March 31, 2016 are given below:

Sr. No.	Name of Director	Entity in which Director is interested	Interested as	Amount paid	
				FY2016	FY2015
1	Chanda Kochhar	ICICI Bank Limited	Managing Director & CEO	16,400,777	10,592,248
		ICICI Lombard General Insurance Company Limited	Chairperson	151,375	195,788
		ICICI Securities Limited	Chairperson	597,827	477,982
		ICICI Prudential Asset Management Company Limited	Chairperson	240	240
		ICICI Foundation for Inclusive Growth	Member- Governing Council	150,000	236,337
2	Keki Dadiseth	The Indian Hotels Company Limited	Non-Executive Director	6,363	2,199
		PIEMS Hotels Ltd	Non-Executive Director	95	384
		PwC- Price Waterhouse Coopers Private Limited	Member, India Advisory Board	26,907	28,957
3	K. Ramkumar	ICICI Bank Limited	Director	16,400,777	10,592,248
		ICICI Venture Funds Management Company Limited	Director	5	5
		ICICI Foundation for Inclusive Growth	Member- Governing Council	150,000	236,337
4	N. S. Kannan	ICICI Bank Limited	Director	16,400,777	10,592,248
		ICICI Lombard General Insurance Company Limited	Director	151,375	195,788
		ICICI Prudential Asset Management Company Limited	Director	240	240
		ICICI Foundation for Inclusive Growth	Member - Governing Council	150,000	236,337
5	Vinod Kumar Dhall	Schneider Electric Infrastructure Limited	Non-Executive Chairman	127	343
		ICICI Securities Limited	Director	597,827	477,982
		Advani Hotels & Resorts (Inida) Limited	Director	1,102	754
6	Rajiv Sabharwal	ICICI Bank Limited	Director	16,400,777	10,592,248
		ICICI Home Finance Company Limited	Chairman	1,408	720
		ICICI Foundation for Inclusive Growth	Member- Governing Council	150,000	236,337
7	Mr K Ramkumar	ICICI Foundation for Inclusive Growth	Member, Governing Council	150,000	236,337
8	V. Sridhar	ICICI Bank Limited	Director	16,400,777	10,592,248
		Indian Institute of Management, Indore	Member-Board of Governors	-	1,119
9	Sandeep Batra	ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Trustee	200,009	187,567

14. MANAGEMENT RESPONSIBILITY STATEMENT

The Management confirms that:

- i. In the preparation of financial statements, the applicable accounting standards, principles and policies are followed along with proper explanations relating to material departures, if any;
- ii. The management has adopted accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- iii. The management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Companies Act 2013 and Companies Act, 1956 to the extent applicable, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The management has prepared the financial statements on a going concern basis;
- v. The management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.

For and on behalf of the Board of Directors

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Place : Mumbai
Date : April 26, 2016

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INDEPENDENT AUDITORS' REPORT

To the Members of
ICICI Prudential Life Insurance Company Limited

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of ICICI Prudential Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the Balance Sheet, the related Revenue Account, the Profit and Loss Account and the Receipts and Payments Account of the Company in accordance with accounting principles generally accepted in India, including the provisions of The Insurance Act, 1938 (the "Insurance Act") (amended by the Insurance Laws (Amendment) Act, 2015), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI" / "Authority") in this regard, and the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified

under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in accordance with the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations and the Act to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of Revenue Account, of the net surplus for the year ended on that date;
- (c) in the case of Profit and Loss Account, of the profit for the year ended on that date; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

OTHER MATTER

The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2016 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority of India ("IRDAI" / "Authority") and the Institute of Actuaries of India in concurrence with the Authority. We have

relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on standalone financial statements of the Company.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated April 26, 2016 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
2. As required by the IRDAI Financial Statements Regulations, read with section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and with the accounting principles as prescribed in the IRDAI Financial Statements Regulations and orders / directions issued by IRDAI in this regard;
 - (e) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the Regulations and / or orders / directions issued by IRDAI in this regard;
 - (f) On the basis of written representations received from the Directors of the Company, as on March 31, 2016 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2016 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to "Annexure A" to this report;
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer schedule 16 note 3.43 to the financial statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivatives contracts — Refer schedule 16 note 3.44 to the financial statements;
 - iii. There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 26, 2016

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration No: 101248W/W-100022

Venkataramanan Vishwanath
Partner
Membership No: 113156

Place : Mumbai
Date : April 26, 2016

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of

ICICI Prudential Life Insurance Company Limited

We have audited the internal financial controls over financial reporting of ICICI Prudential Life Insurance Company Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of

internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 26, 2016

OTHER MATTER

We report that the actuarial valuation of liabilities for life policies in force and policies where premium is discontinued but liability exists as at March 31, 2016 has been certified by the Appointed Actuary as per the regulations, and has been relied upon by us as mentioned in para other matters of our audit report on the financial statements for the year ended March 31, 2016. Our opinion is not modified in respect of above matter.

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration No: 101248W/W-100022

Venkataramanan Vishwanath
Partner
Membership No: 113156

Place : Mumbai
Date : April 26, 2016

INDEPENDENT AUDITORS' CERTIFICATE

To,
The Board of Directors,
ICICI Prudential Life Insurance Company Limited,
ICICI Pru Life Towers,
1089, Appasaheb Marathe Marg,
Prabhadevi,
Mumbai -400 025.

Dear Sirs,

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditors' Report dated April 26, 2016)

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations.

The management of the Company is responsible for complying with the provisions of The Insurance Act, 1938 (the "Insurance Act"), (amended by the Insurance Laws (Amendment) Act, 2015), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"/Authority) which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 26, 2016

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI').

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by ICICI Prudential Life Insurance Company Limited ('the Company') for the year ended March 31, 2016, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2016, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;
2. Based on management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by Insurance Regulatory and Development Authority of India (IRDAI);
3. We have verified the cash balances, to the extent considered necessary, and securities relating to the Company's loans and investments as at March 31, 2016, by actual inspection or on the basis of certificates / confirmations received from the Custodian and/ or Depository Participants appointed by the Company, as the case may be. As at March 31, 2016, the Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), relating to the application and investments of the Policyholders' Funds.

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration No: 101248W/W-100022

Venkataramanan Vishwanath
Partner
Membership No: 113156

Place : Mumbai
Date : April 26, 2016

INDEPENDENT AUDITORS' CERTIFICATE

To,
The Board of Directors,
ICICI Prudential Life Insurance Company Limited,
ICICI Pru Life Towers,
1089, Appasaheb Marathe Marg,
Prabhadevi,
Mumbai -400 025.

Dear Sirs,

[Ref: Certificate in accordance with the Regulation 13 (D) (7) of the IRDA (Investment) (5th Amendment) Regulations ("the Regulations"), 2013]

1. At the request of ICICI Prudential Life Insurance Company Limited ('the Company'), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with the Regulations, regarding the declaration of the Net Asset Value ('NAV') of the schemes of the Company as at March 31, 2016.
2. In this connection, we have performed the following procedures:
 - a) Obtained representation from the management that the Company has declared March 31, 2016 as a business day for accepting application forms and that it has declared NAV for March 31, 2016;
 - b) Obtained the list of applications for New Business, Renewal premium, Top up, Surrender, Free – Look Cancellation, Fund Switches, Withdrawal, and Partial Withdrawal in respect of Unit Linked Products on March 31, 2016 (together referred to as "Application Forms"), from the Management;
 - c) Selected samples of Application Forms from the listing mentioned in paragraph 2(b) above and verified whether:
 - i) The applications received on Thursday, March 31, 2016, upto 3.00 p.m. have been appropriately stamped; and the NAV of March 31, 2016 is applied for such applications for the selected samples; and
 - ii) The applications received on Thursday, March 31, 2016, after 3.00 p.m. have been appropriately stamped; and the NAV of April 1, 2016 is applied for such applications for the selected samples.
3. The compliance with conditions stated in the circular is the responsibility of the Company's management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:
 - (a) The Company had declared March 31, 2016 as a business day for accepting proposal forms;
 - (b) The Company has declared NAV for March 31, 2016;
 - (c) The applications received on Thursday, March 31, 2016 upto 3.00 p.m. have been stamped as such and that the NAV of March 31, 2016 is applied for proposals received upto 3.00 p.m.; and
 - (d) The application received on Thursday, March 31, 2016 after 3.00 p.m. have been stamped as such and that the NAV of next financial year i.e. April 01, 2016 is applied for proposal received after 3.00 p.m.
5. The concurrent auditors of the Company, M/s. Chokshi & Chokshi, Chartered Accountants have issued a certificate dated April 15, 2016 confirming the compliance with requirements of Regulation 13 (D) (5) of the Regulations. We have read the certificate and found the same to be in order.
6. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per Regulation 13 (D) (7) of the Regulations and is not intended to be used or distributed for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 26, 2016

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration No: 101248W/W-100022

Venkataramanan Vishwanath
Partner
Membership No: 113156

Place : Mumbai
Date : April 26, 2016

REVENUE ACCOUNT

for the year ended March 31, 2016

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

											(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
(b) Reinsurance ceded		(9,948)	(57)	(880,824)	-	(37,490)	(412,674)	(110)	(315,806)	(29)	(1,656,938)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		21,396,783	357,461	23,148,305	1,867,461	116,189	117,741,472	7,952,208	1,106,879	16,300,213	189,986,971
Income from Investments											
(a) Interest, dividend & rent - Gross		4,562,620	931,891	6,052,155	1,757,617	47,004	15,121,824	5,498,684	214,620	3,982,612	38,169,027
(b) Profit on sale/redemption of investments		714,919	134,113	470,729	25,008	4,327	28,831,694	18,669,378	400,205	1,580,775	50,831,148
(c) (Loss) on sale/redemption of investments		(98,875)	(44,171)	(125,104)	(869)	-	(6,858,446)	(2,579,514)	(83,809)	(830,927)	(10,621,715)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(43,315,051)	(25,859,855)	(686,176)	(1,830,284)	(71,691,366)
(e) Accretion of discount/(amortisation of premium) (Net)		99,947	59,817	(2,304)	8,444	601	3,844,779	687,503	10,423	687,376	5,396,586
Sub-total		5,278,611	1,081,650	6,395,476	1,790,200	51,932	(2,375,200)	(3,583,804)	(144,737)	3,589,552	12,083,680
Other income											
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-
Fees and charges		74,433	1,056	100,919	-	194	578	-	-	-	177,180
Miscellaneous income		5,640	46	2,569	84	18	21,484	1,211	126	444	31,622
Sub-total		80,073	1,102	103,488	84	212	22,062	1,211	126	444	208,802
Total (A)		26,755,467	1,440,213	29,647,269	3,657,745	168,333	115,388,334	4,369,615	962,268	19,890,209	202,279,453
Commission	2	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Operating expenses related to Insurance business	3	3,630,199	26,151	1,685,608	43,319	11,627	12,556,820	689,625	77,121	163,019	18,883,489
Provision for doubtful debts		5,652	95	1,082	17	(73)	1,391	(513)	(222)	(50)	7,379
Bad debts written off		8,280	40	9,164	43	55	25,468	985	172	5	44,212
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 3.24 of schedule 16		66,150	311	59,957	-	-	-	-	-	-	126,418
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	2,661,882	547,981	136,839	118,254	3,464,956
Total (B)		5,521,832	29,675	2,755,471	44,972	15,524	18,562,385	1,290,819	223,815	281,729	28,726,222
Benefits paid (Net)	4	4,148,799	8,448,046	1,262,321	1,326,416	32,081	43,497,250	43,541,248	365,151	21,465,509	124,086,821
Interim bonus paid		183,788	3,623	-	-	-	-	-	-	-	187,411
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		14,910,258	(7,344,630)	28,146,723	789,050	(220,219)	679,619	(137,622)	210,021	(9,408)	37,023,792
(b) Amount ceded in reinsurance		-	-	(7,063,465)	-	-	-	-	-	-	(7,063,465)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	41,217,532	(43,928,845)	(62,134)	(2,098,913)	(4,872,360)
(e) Funds for discontinued policies		-	-	-	-	-	9,811,358	255,489	-	-	10,066,847
Total (C)		19,242,845	1,107,039	22,345,579	2,115,466	(188,138)	95,205,759	(269,730)	513,038	19,357,188	159,429,046
Surplus/(deficit) (D) = (A)-(B)-(C)		1,990,790	303,499	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	14,124,185
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.6 of schedule 16		(702,871)	-	-	-	-	-	-	-	-	(702,871)
(b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16		-	-	-	-	-	(636)	-	-	-	(636)
Surplus/(deficit) after tax		1,287,919	303,499	4,546,219	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	13,420,678
Appropriations											
Transfer to Shareholders' account		337,682	41,053	4,416,948	1,497,307	340,947	1,623,967	3,347,626	219,613	251,292	12,076,435
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		950,237	262,446	129,271	-	-	(4,413)	900	5,802	-	1,344,243
Total		1,287,919	303,499	4,546,219	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	13,420,678
Details of Surplus before tax											
(a) Interim bonuses paid		183,788	3,623	-	-	-	-	-	-	-	187,411
(b) Allocation of bonus to policyholders'		2,855,345	365,849	-	-	-	-	-	-	-	3,221,194
(c) Surplus shown in the Revenue Account		1,990,790	303,499	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	14,124,185
Total Surplus		5,029,923	672,971	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	17,532,790
Funds for future appropriation											
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		950,237	262,446	129,271	-	-	(4,413)	900	5,802	-	1,344,243
Balance carried forward to Balance Sheet		2,978,687	1,770,812	1,797,137	-	-	4,868	14,285	53,344	-	6,619,133
Significant accounting policies & notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

per **Shrawan Jalan**
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : April 26, 2016

REVENUE ACCOUNT

for the year ended March 31, 2015

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

											(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
(b) Reinsurance ceded		(4,288)	(22)	(740,900)	-	(39,386)	(359,769)	(81)	(316,350)	(914)	(1,461,710)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		16,394,226	385,217	21,529,443	2,199,364	129,781	92,162,065	10,137,069	1,353,821	7,313,479	151,604,465
Income from Investments											
(a) Interest, dividend & rent - Gross		3,858,089	1,271,634	4,523,955	1,553,027	54,469	13,226,802	6,620,365	193,341	4,101,036	35,402,718
(b) Profit on sale/redemption of investments		708,195	170,078	439,015	49,147	4,068	45,869,040	28,498,142	510,562	3,419,528	79,667,775
(c) (Loss) on sale/redemption of investments		(93,194)	(21,067)	(235,590)	(25,574)	(7,800)	(3,030,772)	(1,400,626)	(18,728)	(198,050)	(5,031,401)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	41,322,245	28,290,340	1,245,677	1,544,416	72,402,678
(e) Accretion of discount/(amortisation of premium) (Net)		6,733	215,876	(35,641)	(29,101)	(1,052)	2,707,633	1,052,425	13,830	871,985	4,802,688
Sub-total		4,479,823	1,636,521	4,691,739	1,547,499	49,685	100,094,948	63,060,646	1,944,682	9,738,915	187,244,458
Other income											
Contribution from the Shareholders' account		-	-	-	414,567	-	-	-	-	-	414,567
Fees and charges		57,258	1,361	86,989	-	304	774	-	-	-	146,686
Miscellaneous income		7,592	53	2,241	121	70	19,717	2,089	213	425	32,521
Sub-total		64,850	1,414	89,230	414,688	374	20,491	2,089	213	425	593,774
Total (A)		20,938,899	2,023,152	26,310,412	4,161,551	179,840	192,277,504	73,199,804	3,298,716	17,052,819	339,442,697
Commission	2	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Operating expenses related to Insurance business	3	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225
Provision for doubtful debts		(44,398)	(406)	(55,673)	(388)	850	(54,101)	32,655	(613)	147	(121,927)
Bad debts written off		31,483	303	43,649	16	3,805	71,906	(34,773)	154	119	116,662
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) - Refer note 3.24 of schedule 16		54,998	-	12,500	-	-	-	-	-	-	67,498
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,987,984	852,629	125,040	103,705	3,069,358
Total (B)		5,141,949	30,330	2,014,713	55,411	44,929	15,563,563	1,809,093	241,203	282,348	25,183,539
Benefits paid (Net)	4	3,654,354	1,837,987	1,017,976	1,196,092	37,546	47,847,413	56,053,598	316,668	10,495,596	122,457,230
Interim bonus paid		113,336	3,055	-	-	-	-	-	-	-	116,391
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		10,988,192	(202,177)	23,213,899	2,910,048	(89,029)	621,613	(333,347)	20,477	(57,493)	37,072,183
(b) Amount ceded in reinsurance		-	-	(2,609,515)	-	-	-	-	-	-	(2,609,515)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	115,709,760	9,428,418	2,286,956	5,976,444	133,401,578
(e) Funds for discontinued policies		-	-	-	-	-	11,394,237	302,549	-	-	11,696,786
Total (C)		14,755,882	1,638,865	21,622,360	4,106,140	(51,483)	175,573,023	65,451,218	2,624,101	16,414,547	302,134,653
Surplus/(deficit) (D) = (A)-(B)-(C)		1,041,068	353,957	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	12,124,505
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.6 of schedule 16		(490,087)	-	-	-	-	-	-	-	-	(490,087)
(b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16		-	-	-	-	-	(13,957)	-	-	-	(13,957)
Surplus/(deficit) after tax		550,981	353,957	2,673,339	-	186,394	1,126,961	5,939,493	433,412	355,924	11,620,461
Appropriations											
Transfer to Shareholders' account		280,134	110,944	1,956,402	-	186,394	1,510,276	6,543,169	442,719	355,924	11,385,962
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
Total		550,981	353,957	2,673,339	-	186,394	1,126,961	5,939,493	433,412	355,924	11,620,461
Details of Surplus before tax											
(a) Interim bonuses paid		113,336	3,055	-	-	-	-	-	-	-	116,391
(b) Allocation of bonus to policyholders'		2,407,870	995,448	-	-	-	-	-	-	-	3,403,318
(c) Surplus shown in the Revenue Account		1,041,068	353,957	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	12,124,505
Total Surplus		3,562,274	1,352,460	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	15,644,214
Funds for future appropriation											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Add: Current period appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
Balance carried forward to Balance Sheet		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	5,274,890
Significant accounting policies & notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

per **Shrawan Jalan**

Partner
Membership No. 102102

Venkataramanan Vishwanath

Partner
Membership No. 113156

Satyan Jambunathan

Appointed Actuary

Binay Agarwala

Chief Financial Officer

Vyoma Manek

Company Secretary

Place : Mumbai

Date : April 26, 2016

PROFIT & LOSS ACCOUNT

for the year ended March 31, 2016

FORM A-PL

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	(₹ '000)	
		March 31, 2016	March 31, 2015
Amounts transferred from Policyholders' account (Technical account)		12,076,435	11,385,962
Income from investments			
(a) Interest, dividend & rent - Gross		3,877,663	3,769,054
(b) Profit on sale/redemption of investments		2,004,385	1,429,604
(c) (Loss) on sale/redemption of investments		(196,145)	(171,776)
(d) Accretion of discount/(amortisation of premium) (Net)		309,798	303,641
Other income		-	4,603
Total (A)		18,072,136	16,721,088
Expenses other than those directly related to the insurance business	3A	312,566	453,693
Bad debts written-off		-	-
Provisions (other than taxation)			
(a) For diminution in value of investments (Net) - Refer note 3.24 of schedule 16		43,908	-
(b) Provision for doubtful debts		-	-
Contribution to Policyholders' account (Technical account)		-	414,567
Total (B)		356,474	868,260
Profit before Tax		17,715,662	15,852,828
Provision for Taxation			
(a) Current tax credit/(charge) - Refer note 3.6 of schedule 16		(1,211,055)	490,087
(b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16		-	-
Profit after Tax		16,504,607	16,342,915
Appropriations			
(a) Balance at the beginning of the period		482,018	(10,334,578)
(b) Interim dividends paid during the period - Refer note 3.39 of schedule 16		9,022,041	5,361,133
(c) Proposed final dividend - Refer note 3.39 of schedule 16		3,007,883	3,006,835
(c) Final dividend - Refer note 3.39 of schedule 16		17	284
(d) Dividend distribution tax - Refer note 3.39 of schedule 16		2,448,941	1,604,836
(e) Transfer to/(from) general reserve - Refer schedule 6		-	(4,446,769)
Profit carried to Balance Sheet		2,507,743	482,018
Earnings per equity share - Refer note 3.18 of schedule 16			
Basic earnings per equity share ₹		11.53	11.43
Diluted earnings per equity share ₹		11.51	11.41
Nominal value per equity share ₹		10.00	10.00
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Profit and Loss Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**
Chairperson
DIN: 00043617**V. Sridar**
Director
DIN: 02241339**Sandeep Bakhshi**
Managing Director and CEO
DIN: 00109206**Sandeep Batra**
Executive Director
DIN: 03620913per **Shrawan Jalan**
Partner
Membership No. 102102**Venkataramanan Vishwanath**
Partner
Membership No. 113156**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Chief Financial Officer**Vyoma Manek**
Company SecretaryPlace : Mumbai
Date : April 26, 2016

BALANCE SHEET

at March 31, 2016

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Particulars	Schedule	(₹ '000)	
		March 31, 2016	March 31, 2015
SOURCES OF FUNDS			
Shareholders' funds :			
Share capital	5	14,323,193	14,317,170
Share application money		780	11,658
Reserve and surplus	6	36,415,012	34,320,453
Credit/(debit) fair value change account		2,508,793	4,028,965
Sub - total		53,247,778	52,678,246
Borrowings	7	-	-
Policyholders' funds :			
Credit/(debit) fair value change account		9,712,325	11,754,692
Revaluation reserve - Investment property - Refer note 3.23 of schedule 16		577,076	562,079
Policy liabilities (A) + (B) + (C)		955,495,047	920,340,233
Non unit liabilities (mathematical reserves) (A)		202,547,867	172,587,540
Provision for linked liabilities (fund reserves) (B)		719,902,870	724,775,230
(a) Provision for linked liabilities		650,825,008	584,006,002
(b) Credit/(debit) fair value change account (Linked)		69,077,862	140,769,228
Funds for discontinued policies (C) - Refer note 3.36 of schedule 16		33,044,310	22,977,463
(a) Discontinued on account of non-payment of premium		33,027,408	22,977,463
(b) Other discontinuance		16,902	-
(c) Credit/(debit) fair value change account		-	-
Total linked liabilities (B) + (C)		752,947,180	747,752,693
Sub - total		965,784,448	932,657,004
Funds for Future Appropriations			
Linked - Refer note 3.3 of schedule 16		10,768	22,666
Non linked - Refer note 3.3 of schedule 16		6,608,365	5,252,224
Sub - total		6,619,133	5,274,890
Total		1,025,651,359	990,610,140
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	62,156,674	58,567,710
Policyholders'	8A	215,156,198	188,579,514
Asset held to cover linked liabilities	8B	752,957,948	747,775,359
Loans	9	442,718	201,121
Fixed assets - net block	10	2,195,346	2,149,900
Deferred tax asset - Refer note 3.6 of schedule 16		702	1,338
Current assets			
- Cash and Bank balances	11	2,002,062	2,554,800
- Advances and Other assets	12	12,750,803	12,328,015
Sub-Total (A)		14,752,865	14,882,815
Current liabilities	13	18,213,785	17,781,603
Provisions	14	3,797,307	3,766,014
Sub-Total (B)		22,011,092	21,547,617
Net Current Assets (C) = (A-B)		(7,258,227)	(6,664,802)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-
Total		1,025,651,359	990,610,140
Contingent liabilities - Refer note 3.1 of schedule 16		2,006,489	1,932,394
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

per **Shrawan Jalan**

Partner
Membership No. 102102

Venkataramanan Vishwanath

Partner
Membership No. 113156

Satyan Jambunathan

Appointed Actuary

Binay Agarwala

Chief Financial Officer

Vyoma Manek

Company Secretary

Place : Mumbai

Date : April 26, 2016

RECEIPTS & PAYMENTS ACCOUNT

for the year ended March 31, 2016

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

		(₹ '000)	
Sr. No	Particulars	April 1, 2015 to March 31, 2016	April 1, 2014 to March 31, 2015
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Cash receipts from customers:		
	Premium and other receipts	215,147,600	178,369,212
	Cash paid towards operating activities:		
	Commission paid	(6,182,997)	(5,579,688)
	Policy benefits paid	(124,291,893)	(123,069,515)
	Other expenses	(42,422,490)	(40,696,581)
	Service tax paid	(3,651,481)	(3,326,182)
	Reinsurance premium ceded (net of recovery amount)	(308,784)	(420,387)
	Advances and deposits	24,753	5,884
	Taxes paid	(1,943,811)	-
		(178,776,703)	(173,086,469)
	Net cash from operating activities (A)	36,370,897	5,282,743
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(529,838)	(568,946)
	Sale of fixed assets	21,024	42,897
	Purchase of investments	(1,047,489,172)	(899,642,699)
	Loan	(241,597)	(82,045)
	Sale of investments	1,004,836,551	881,899,222
	Advance/deposit for investment property	(1,395,827)	(188,367)
	Interest & rent received (net of Tax deducted at source)	36,232,935	31,512,025
	Dividend received	6,085,481	5,945,238
	Investments in money market instruments and in liquid mutual funds (Net)	2,899,797	(36,955,452)
	Expense related to investment	(171,102)	(159,029)
	Net cash from/(used in) investing activities (B)	248,252	(18,197,156)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from issuance of share capital*	54,116	209,874
	Final Dividend	(3,006,852)	(3,001,721)
	Interim Dividend Paid	(9,022,041)	(5,361,133)
	Dividend Distribution tax paid	(2,448,798)	(1,502,739)
	Net cash used in financing activities (C)	(14,423,575)	(9,655,719)
D	Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(755)	627
E	Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	22,194,819	(22,569,505)
F	Cash and cash equivalents at beginning of the period	18,780,376	41,349,881
	Cash and cash equivalents at end of the period	40,975,195	18,780,376
	Note:		
	Cash and cash equivalents at the end of the year		
	- Cash (Including cheques in hand and stamps in hand)	1,286,298	1,363,056
	- Bank Balances and Money at call and short notice	720,043	1,193,031
	[Including bank balance for linked business of ₹ 4,279 thousands (₹ 1,287 thousands at March 31, 2015)]		
	- Other short term liquid investment.		
	[Forming part of investments in financials]	39,937,787	16,224,289
	- Banks having negative book balance		
	[Forming part of Other Liabilities under Schedule 13 in financials]	(968,933)	-
		40,975,195	18,780,376

*Includes movement in share application money

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**
Chairperson
DIN: 00043617**V. Sridar**
Director
DIN: 02241339**Sandeep Bakhshi**
Managing Director and CEO
DIN: 00109206**Sandeep Batra**
Executive Director
DIN: 03620913per **Shrawan Jalan**
Partner
Membership No. 102102**Venkataramanan Vishwanath**
Partner
Membership No. 113156**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Chief Financial Officer**Vyoma Manek**
Company SecretaryPlace : Mumbai
Date : April 26, 2016

SCHEDULES

forming part of financial statements

SCHEDULE – 1

Premium (net of service tax)

For the year ended March 31, 2016

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	6,922,295	2	1,156,735	-	429	40,737,639	427,200	(509)	-	49,243,791
Renewal premiums	14,484,436	357,516	20,839,607	-	153,250	75,599,639	7,263,517	1,423,194	3,865,242	123,986,401
Single premiums	-	-	2,032,787	1,867,461	-	1,816,868	261,601	-	12,435,000	18,413,717
Total Premium	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
Premium Income from business written:										
In India	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
Outside India	-	-	-	-	-	-	-	-	-	-
Total Premium	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909

For the year ended March 31, 2015

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	6,157,827	(63)	724,811	-	170	38,299,991	505,487	3,496	40,000	45,731,719
Renewal premiums	10,240,687	385,302	20,957,818	-	168,997	53,068,265	9,371,968	1,666,675	3,885,184	99,744,896
Single premiums	-	-	587,714	2,199,364	-	1,153,578	259,695	-	3,389,209	7,589,560
Total Premium	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
Premium Income from business written:										
In India	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
Outside India	-	-	-	-	-	-	-	-	-	-
Total Premium	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175

Note: Refer Schedule 16 Note 2.3.1 for accounting policy on Premium recognition.

SCHEDULE – 2

Commission expenses

For the year ended March 31, 2016

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	(₹ '000)
										Total
Commission										
Direct – First year premiums	1,273,258	-	179,360	-	69	2,286,143	5,416	(127)	-	3,744,119
– Renewal premiums	538,293	3,078	790,457	-	3,846	1,010,391	46,173	10,032	-	2,402,270
– Single premiums	-	-	29,843	1,593	-	20,290	1,152	-	501	53,379
Total	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Break-up of the commission by distribution network										
Individual agents	658,977	2,326	263,300	673	2,620	664,251	28,888	8,803	301	1,630,139
Corporate agents	925,615	748	606,566	744	1,160	2,627,981	18,074	708	-	4,181,596
Brokers	226,959	4	129,794	176	135	24,592	5,779	394	200	388,033
Total Commission	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768

For the year ended March 31, 2015

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	(₹ '000)
										Total
Commission										
Direct – First year premiums	1,302,568	(10)	47,439	-	54	2,183,204	7,642	426	-	3,541,323
– Renewal premiums	385,131	2,968	803,975	-	4,508	681,947	76,024	18,752	-	1,973,305
– Single premiums	-	-	1,640	2,470	-	12,021	914	-	50	17,095
Total	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Break-up of the commission by distribution network										
Individual agents	618,850	2,524	182,638	937	3,095	605,623	43,647	17,028	-	1,474,342
Corporate agents	863,027	419	549,229	1,506	1,309	2,233,203	32,370	1,283	-	3,682,346
Brokers	205,822	15	121,187	27	158	38,346	8,563	867	50	375,035
Total Commission	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723

Note: Refer Schedule 16 Note 2.4 for accounting policy on Acquisition cost.

SCHEDULE – 3**Operating expenses related to insurance business****For the year ended March 31, 2016****(₹ '000)**

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,617,844	19,122	677,430	14,789	3,323	4,547,857	348,634	30,787	90,342	7,350,128
Travel, conveyance and vehicle running expenses	56,406	224	29,040	772	303	279,887	18,330	1,577	15,258	401,797
Agents training, recruitment and incentives	326,883	-	87,165	468	155	640,790	22,314	1,389	984	1,080,148
Rents, rates and taxes	110,930	480	207,434	1,614	578	603,469	29,212	2,695	6,140	962,552
Repairs	48,125	245	26,543	769	307	233,164	16,058	1,481	2,475	329,167
Printing and stationery	9,615	138	7,035	262	150	20,437	3,058	511	399	41,605
Communication expenses	124,576	1,736	85,859	2,895	1,902	328,522	42,350	6,650	1,637	596,127
Legal and professional charges	105,855	1,100	61,941	2,458	1,069	224,272	27,148	4,033	5,286	433,162
Medical fees	5,884	-	65,790	-	-	10,160	14	(134)	234	81,948
Auditors' fees, expenses etc :										
(a) as auditor	3,164	45	2,315	89	49	6,623	981	165	-	13,431
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	160,148	5	55,318	1,104	207	701,619	37,850	2,274	5,922	964,447
Interest and bank charges	14,667	319	17,707	1,184	121	64,429	9,055	361	11,166	119,009
Others										
- Administration support expenses	620,302	-	118,867	8,021	-	3,734,806	45,936	-	-	4,527,932
- Business conferences and meetings	140,893	-	27,537	129	53	262,205	8,402	525	1,954	441,698
- Information technology cost	124,601	903	87,431	3,645	997	247,303	20,734	3,342	2,590	491,546
- Office running expenses	37,596	229	23,483	767	282	168,784	13,291	1,288	1,787	247,507
- Data entry related expenses	27,300	548	20,687	640	592	59,059	11,765	2,026	3,813	126,430
- Miscellaneous expenses	22,228	693	51,227	2,774	1,185	73,833	24,474	2,621	2,418	181,453
Depreciation	66,569	295	23,451	1,031	296	349,401	9,535	1,030	3,692	455,300
Service tax expenses	6,613	69	9,348	(92)	58	200	484	14,500	6,922	38,102
Total	3,630,199	26,151	1,685,608	43,319	11,627	12,556,820	689,625	77,121	163,019	18,883,489

For the year ended March 31, 2015**(₹ '000)**

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,612,092	19,224	510,872	17,085	25,899	4,051,167	454,072	49,531	92,550	6,832,492
Travel, conveyance and vehicle running expenses	46,833	195	21,413	784	71	240,687	21,452	1,457	13,221	346,113
Agents training, recruitment and incentives	308,273	2	49,578	942	151	583,485	29,712	1,553	1	973,697
Rents, rates and taxes	120,702	863	138,950	2,809	1,074	557,054	51,816	4,350	11,017	888,635
Repairs	43,663	350	23,930	1,156	449	185,575	23,233	1,918	3,936	284,210
Printing and stationery	11,823	228	9,826	325	279	26,186	7,158	927	18,840	75,592
Communication expenses	131,843	2,289	75,437	3,863	2,692	322,711	67,170	8,889	1,418	616,312
Legal and professional charges	115,290	925	48,294	3,133	974	231,367	32,650	3,759	5,480	441,872
Medical fees	1,824	-	13,188	-	-	8,533	16	-	77	23,638
Auditors' fees, expenses etc :										
(a) as auditor	2,880	41	1,484	86	49	6,030	1,108	155	-	11,833
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	89,484	7	32,602	617	189	413,763	40,066	1,906	(76)	578,558
Interest and bank charges	18,205	464	23,545	3,980	185	98,087	13,448	962	9,565	168,441
Others										
- Administration support expenses	478,899	-	62,914	8,188	-	2,848,386	45,341	-	-	3,443,728
- Business conferences and meetings	170,278	1	27,109	341	77	331,786	15,049	771	2,930	548,342
- Information technology cost	106,879	744	41,313	3,604	902	211,856	21,544	2,834	1,585	391,261
- Office running expenses	45,499	348	22,756	1,222	449	165,052	21,306	1,817	3,176	261,625
- Data entry related expenses	26,800	580	17,569	749	699	58,803	15,455	2,206	3,472	126,333
- Miscellaneous expenses	11,846	776	38,411	965	1,216	56,461	2,893	1,409	3,297	117,274
Depreciation	63,182	467	21,523	1,365	521	284,504	16,757	1,716	5,950	395,985
Service tax expenses	5,872	(29)	(19,531)	2,099	(164)	(891)	(6,244)	11,284	1,888	(5,716)
Total	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225

SCHEDULE – 3A**Expenses other than those directly related to the insurance business****For the year ended March 31, 2016**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Employees' remuneration and welfare benefits	102,523	140,035
Travel, conveyance and vehicle running expenses	69	1
Rent, rates and taxes	148	262
Printing and stationery	-	1
Communication expenses	35	32
Legal and professional charges	569	480
Interest and bank charges	581	1,033
CSR expenses	199,111	310,559
Others	9,434	1,142
Depreciation	96	148
Total	312,566	453,693

SCHEDULE – 4**Benefits Paid [Net]****For the year ended March 31, 2016**

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	429,411	16,927	1,535,427	53,238	-	2,076,100	608,664	9,019	63,231	4,792,017
(b) Claims by maturity	757,786	185,816	25,936	-	-	2,808,595	1,129,229	-	-	4,907,362
(c) Annuities/Pension payment	-	-	-	1,270,916	-	-	-	-	-	1,270,916
(d) Other benefits										
- Surrender/Withdrawal	1,472,116	8,242,713	348,316	-	-	38,846,339	41,755,672	-	21,402,138	112,067,294
- Survival	1,463,288	-	-	-	-	-	-	-	-	1,463,288
- Rider	22,657	747	29,592	2	-	36,630	1,262	-	-	90,890
- Health	-	-	10,952	-	60,488	-	-	664,365	-	735,805
- Interest on unclaimed amounts	6,237	1,843	3,780	2,260	660	30,339	46,421	560	140	92,240
Sub Total (A)	4,151,495	8,448,046	1,954,003	1,326,416	61,148	43,798,003	43,541,248	673,944	21,465,509	125,419,812
2 (Amount ceded in reinsurance)										
(a) Claims by death	(2,696)	-	(691,182)	-	-	(300,753)	-	-	-	(994,631)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender/Withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(500)	-	(29,067)	-	-	(308,793)	-	(338,360)
Sub Total (B)	(2,696)	-	(691,682)	-	(29,067)	(300,753)	-	(308,793)	-	(1,332,991)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	4,148,799	8,448,046	1,262,321	1,326,416	32,081	43,497,250	43,541,248	365,151	21,465,509	124,086,821
Benefits paid to claimants:										
In India	4,151,495	8,448,046	1,954,003	1,326,416	61,148	43,798,003	43,541,248	673,944	21,465,509	125,419,812
Outside India	-	-	-	-	-	-	-	-	-	-
Total	4,151,495	8,448,046	1,954,003	1,326,416	61,148	43,798,003	43,541,248	673,944	21,465,509	125,419,812

SCHEDULE – 4**Benefits paid [net]****For the year ended March 31, 2015****(₹ '000)**

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	288,662	10,908	1,165,363	69,046	-	1,565,526	832,975	6,035	81,046	4,019,561
(b) Claims by maturity	734,329	150,899	9,035	-	-	717,446	1,538,904	-	-	3,150,613
(c) Annuities/Pension payment	-	-	-	1,126,588	-	-	-	-	-	1,126,588
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
- Surrender/Withdrawal	1,229,141	1,674,981	348,789	749	-	45,748,514	53,679,916	-	10,414,550	113,096,640
- Survival	1,380,353	-	-	-	-	-	-	-	-	1,380,353
- Rider	21,869	1,199	34,092	(291)	-	33,625	1,803	-	-	92,297
- Health	-	-	9,786	-	68,947	-	-	580,760	-	659,493
- Interest on unclaimed amounts	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	3,654,354	1,837,987	1,567,065	1,196,092	68,947	48,065,111	56,053,598	586,795	10,495,596	123,525,545
2 (Amount ceded in reinsurance)										
(a) Claims by death	-	-	(547,589)	-	-	(217,698)	-	-	-	(765,287)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
- Surrender/Withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(1,500)	-	(31,401)	-	-	(270,127)	-	(303,028)
Sub Total (B)	-	-	(549,089)	-	(31,401)	(217,698)	-	(270,127)	-	(1,068,315)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	3,654,354	1,837,987	1,017,976	1,196,092	37,546	47,847,413	56,053,598	316,668	10,495,596	122,457,230
Benefits paid to claimants:										
In India	3,654,354	1,837,987	1,567,065	1,196,092	68,947	48,065,111	56,053,598	586,795	10,495,596	123,525,545
Outside India	-	-	-	-	-	-	-	-	-	-
Total	3,654,354	1,837,987	1,567,065	1,196,092	68,947	48,065,111	56,053,598	586,795	10,495,596	123,525,545

Note: Refer Schedule 16 Note 2.8 for accounting policy on Benefits paid.

SCHEDULE – 5

Share capital

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Authorised capital		
1,500,000,000 Equity shares of ₹ 10/- each	15,000,000	15,000,000
Issued, subscribed and called-up capital		
1,432,319,348 Equity shares of ₹ 10/- each fully paid up (March 31, 2015: 1,431,716,991 Equity shares)	14,323,193	14,317,170
Total	14,323,193	14,317,170

Out of the total equity share capital, 969,157,662 equity shares (March 31, 2015 - 1,055,310,907 equity shares) of ₹ 10 each are held by the holding company, ICICI Bank Limited.

SCHEDULE – 5A

Pattern of shareholding

[As certified by the Management]

Shareholder	March 31, 2016		March 31, 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian (ICICI Bank Limited)	969,157,662	67.66	1,055,310,907	73.71
Foreign (Prudential Corporation Holdings Limited)	370,784,884	25.89	370,784,884	25.90
Others	92,376,802	6.45	5,621,200	0.39
Total	1,432,319,348	100.00	1,431,716,991	100.00

SCHEDULE 6

Reserves and surplus

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Capital reserves	-	-
Capital redemption reserve	-	-
Share premium	33,897,405	33,838,435
Revaluation reserve - Refer note 3.23 of schedule 16	9,864	-
General reserve		
Opening balance	-	4,446,769
Less: Transfer to Profit and Loss ¹	-	(4,446,769)
Closing balance	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	2,507,743	482,018
Total	36,415,012	34,320,453

1. Credit balance of General reserve has been adjusted against Debit balance in Profit and Loss Account

SCHEDULE 7

Borrowings

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

SCHEDULE - 8

Investments- shareholders

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Long term investment		
Government securities^{1,2}	24,864,463	22,149,645
(Market value at March 31, 2016: ₹ 25,546,690 thousands)		
(Market value at March 31, 2015: ₹ 23,505,561 thousands)		
Other approved securities	3,646,674	649,868
(Market value at March 31, 2016: ₹ 3,713,743 thousands)		
(Market value at March 31, 2015: ₹ 700,425 thousands)		
Other approved investments		
Equity shares	7,545,834	8,740,101
(Historical value at March 31, 2016: ₹ 5,192,612 thousands)		
(Historical value at March 31, 2015: ₹ 4,999,840 thousands)		
Preference shares	301,671	286,593
(Market value at March 31, 2016: ₹ 331,262 thousands)		
(Market value at March 31, 2015: ₹ 294,455 thousands)		
Debentures/Bonds	2,823,053	3,956,056
(Market value at March 31, 2016: ₹ 2,924,687 thousands)		
(Market value at March 31, 2015: ₹ 4,093,623 thousands)		
Investments in subsidiary	270,000	270,000
CCIL deposit	70,029	70,029
(Market value at March 31, 2016: ₹ 70,029 thousands)		
(Market value at March 31, 2015: ₹ 70,029 thousands)		
Fixed deposits³	694,500	1,014,500
(Market value at March 31, 2016: ₹ 694,500 thousands)		
(Market value at March 31, 2015: ₹ 1,014,500 thousands)		
Property	713,496	703,632
(Historical value at March 31, 2016: ₹ 703,632 thousands)		
(Historical value at March 31, 2015: ₹ 703,632 thousands)		
Investments in infrastructure/housing sector		
Other approved Investments		
Debentures/Bonds	6,331,124	8,470,264
(Market value at March 31, 2016: ₹ 6,631,271 thousands)		
(Market value at March 31, 2015: ₹ 8,818,287 thousands)		
Equity shares	1,367,540	339,244
(Historical value at March 31, 2016: ₹ 1,174,187 thousands)		
(Historical value at March 31, 2015: ₹ 271,710 thousands)		
Other investments		
Debentures/Bonds	-	100,000
(Market value at March 31, 2016: ₹ Nil)		
(Market value at March 31, 2015: ₹ 108,426 thousands)		
Equity shares	189,081	887,880
(Historical value at March 31, 2016: ₹ 226,864 thousands)		
(Historical value at March 31, 2015: ₹ 666,710 thousands)		
Other investments		
Debentures/Bonds	1,371,006	1,400,000
(Market value at March 31, 2016: ₹ 1,427,264 thousands)		
(Market value at March 31, 2015: ₹ 1,500,163 thousands)		
Equity shares	21,665	21,665
(Historical value at March 31, 2016: ₹ 21,665 thousands)		
(Historical value at March 31, 2015: ₹ 21,665 thousands)		
Short term investment		
Government securities^{1,2}	-	2,917
(Market value at March 31, 2016: ₹ Nil)		

SCHEDULE - 8

Investments- shareholders (Contd.)

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
(Market value at March 31, 2015: ₹ 2,918 thousands)		
Other approved securities	-	1,692
(Market value at March 31, 2016: ₹ Nil)		
(Market value at March 31, 2015: ₹ 1,695 thousands)		
Other approved investments		
Debentures/Bonds	917,857	922,098
(Market value at March 31, 2016: ₹ 924,494 thousands)		
(Market value at March 31, 2015: ₹ 937,525 thousands)		
Fixed deposits ³	1,656,699	2,565,418
(Market value at March 31, 2016: ₹ 1,656,699 thousands)		
(Market value at March 31, 2015: ₹ 2,565,418 thousands)		
Certificate of deposits	3,379,241	2,617,068
(Market value at March 31, 2016: ₹ 3,379,241 thousands)		
(Market value at March 31, 2015: ₹ 2,617,068 thousands)		
Mutual fund	-	417,780
(Historical value at March 31, 2016: ₹ Nil)		
(Historical value at March 31, 2015: ₹ 417,780 thousands)		
Investments in infrastructure/housing sector		
Other approved Investments		
Debentures/Bonds	1,569,494	2,143,207
(Market value at March 31, 2016: ₹ 1,579,901 thousands)		
(Market value at March 31, 2015: ₹ 2,218,272 thousands)		
Commercial papers	3,225,705	838,053
(Market value at March 31, 2016: ₹ 3,225,705 thousands)		
(Market value at March 31, 2015: ₹ 838,053 thousands)		
Certificate of deposits	701,683	-
(Market value at March 31, 2016: ₹ 701,683 thousands)		
(Market value at March 31, 2015: ₹ 838,053 thousands)		
Other investments		
Debentures/Bonds	250,000	-
(Market value at March 31, 2016: ₹ 255,643 thousands)		
(Market value at March 31, 2015: ₹ Nil)		
Mutual fund	245,859	-
(Historical value at March 31, 2016: ₹ 245,859 thousands)		
(Historical value at March 31, 2015: ₹ Nil)		
Total	62,156,674	58,567,710
In India	62,156,674	58,567,710
Total	62,156,674	58,567,710

1. Includes ₹ Nil (Market value: ₹ Nil) of securities under Section 7 of Insurance Act, 1938 at March 31, 2016. [At March 31, 2015: ₹ 110,978 thousands (Market value: ₹ 106,124 thousands) - Refer 3.25 of Schedule 16
2. Government securities of ₹ 927,356 thousands (Market value of ₹ 968,300 thousands) at March 31, 2016. [At March 31, 2015: ₹ 953,061 thousands (Market value of ₹ 1,037,600 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit - Refer 3.25 of Schedule 16
3. Includes Fixed deposit of ₹ 1,050,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 1,050,200 thousands and ₹ 99,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 299,000 thousands] deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer 3.25 of Schedule 16
4. Aggregate amount of Company's investments and the market value thereof:

Particulars	March 31, 2016	March 31, 2015
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary , investment in property and derivative instruments	51,803,197	47,187,425
Market value of above Investments	53,062,812	49,286,418
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	7,834,818	7,351,337

5. Investments in subsidiary at cost is ₹ 270,000 thousands at March 31, 2016 [At March 31, 2015 : ₹ 270,000 thousands]. For Investments in holding company and other related entities - Refer 3.9 of schedule 16.

6. Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)

7. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE - 8A

Investments - policyholders

(₹ '000)

Particulars	March 31, 2016									Total
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	
Long term investment										
Government securities¹	42,113,368	5,437,942	53,155,150	16,580,873	346,758	4,971,550	330,373	137,010	-	123,073,024
(Market value: ₹ 126,223,782 thousands)										
Other approved securities	4,045,239	603,687	4,104,808	905,118	-	102,178	-	-	-	9,761,030
(Market value: ₹ 9,952,066 thousands)										
Other approved investments										
Equity shares	11,096,887	1,198,769	16,222,249	-	-	-	-	-	-	28,517,905
(Historical value: ₹ 19,490,939 thousands)										
Preference shares	92,116	-	1,698	-	-	-	-	-	-	93,814
(Market value: ₹ 110,278 thousands)										
Debentures/Bonds	2,415,101	855,372	2,711,456	708,584	76,925	274,458	78,155	-	97,055	7,217,106
(Market value: ₹ 7,453,385 thousands)										
Property	1,466,232	373,800	-	-	-	-	-	-	-	1,840,032
(Historical value: ₹ 1,262,956 thousands)										
CCIL deposit	-	-	-	-	-	51	18	-	2	71
(Market value: ₹ 71 thousands)										
Fixed deposits	626,400	144,500	471,100	356,000	-	173,000	49,000	-	-	1,820,000
(Market value: ₹ 1,820,000 thousands)										
Investments in infrastructure/housing sector										
Other approved investments										
Equity shares	1,286,999	93,293	2,004,556	-	-	-	-	-	-	3,384,848
(Historical value: ₹ 2,763,746 thousands)										
Debentures/Bonds	8,184,225	1,432,413	11,255,208	2,277,226	100,000	1,028,502	240,056	9,607	313,595	24,840,832
(Market value: ₹ 25,518,333 thousands)										
Other investments										
Equity shares	92,223	-	200,409	-	-	-	-	-	-	292,632
(Historical value: ₹ 253,622 thousands)										
Debentures/Bonds	210,000	-	-	-	-	-	-	-	-	210,000
(Market value: ₹ 207,846 thousands)										
Other investments										
Equity shares	71,724	-	59,119	-	-	-	-	-	-	130,843
(Historical value: ₹ 105,596 thousands)										
Debentures/Bonds	613,576	-	1,336,898	-	-	-	50,675	-	-	2,001,149
(Market value: ₹ 1,981,786 thousands)										
Venture fund	146,768	-	-	-	-	-	-	-	-	146,768
(Market value: ₹ 156,854 thousands)										
Short term investment										
Government securities	-	-	20,521	-	-	-	-	-	-	20,521
(Market value: ₹ 20,656 thousands)										
Other approved securities	-	699	-	-	-	21,411	-	-	-	22,110
(Market value: ₹ 22,240 thousands)										
Other approved investments										
Debentures/Bonds	471,832	211,055	916,482	129,912	-	114,000	103,457	50,313	50,000	2,047,051
(Market value: ₹ 2,059,932 thousands)										
Fixed deposits	99,000	99,000	-	-	-	-	-	-	-	198,000
(Market value: ₹ 198,000 thousands)										
Certificate of deposits	325,455	493,528	391,015	531,976	-	1,056,740	323,642	56,392	205,954	3,384,702
(Market value: ₹ 3,384,702 thousands)										
Mutual fund	-	-	982,893	-	-	25,494	41,976	1,141	-	1,051,504
(Historical value: ₹ 1,051,504 thousands)										
Investments in infrastructure/housing sector										
Other approved investments										
Debentures/Bonds	556,453	161,389	308,401	114,855	-	205,860	81,289	-	-	1,428,247
(Market value: ₹ 1,433,573 thousands)										
Certificate of deposits	187,108	-	-	-	-	-	-	-	-	187,108

SCHEDULE - 8A

Investments - policyholders (Contd.)

(₹ '000)

Particulars	March 31, 2016									Total
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	
(Market value: ₹ 187,108 thousands)										
Commercial papers	644,131	-	1,913,083	-	-	146,409	-	-	-	2,703,623
(Market value: ₹ 2,703,623 thousands)										
Other investments										
Debentures/Bonds	50,825	-	-	-	-	-	-	-	-	50,825
(Market value: ₹ 48,646 thousands)										
Venture fund	74,735	-	-	-	-	-	-	-	-	74,735
(Market value: ₹ 76,347 thousands)										
Mutual fund	317,213	-	325,256	-	7,199	-	-	-	8,050	657,718
(Historical value: ₹ 657,718 thousands)										
Total	75,187,610	11,105,447	96,380,302	21,604,544	530,882	8,119,653	1,298,641	254,463	674,656	215,156,198
In India	75,187,610	11,105,447	96,380,302	21,604,544	530,882	8,119,653	1,298,641	254,463	674,656	215,156,198
Total	75,187,610	11,105,447	96,380,302	21,604,544	530,882	8,119,653	1,298,641	254,463	674,656	215,156,198

- Government securities of ₹ 498,374 thousands with market value of ₹ 519,250 thousands (at March 31, 2015: ₹ 475,846 thousands with market value of ₹ 518,800 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 206,938 thousands with market value of ₹ 207,848 thousands (at March 31, 2015: ₹ 207,080 thousands with market value of ₹ 209,850 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.25 of Schedule 16
- Aggregate amount of Company's investments and the market value thereof:

Particulars	March 31, 2016	March 31, 2015
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	179,280,716	160,315,627
Market value of above Investments	183,559,226	166,298,979
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	25,586,083	15,947,133

- For Investments in holding company and other related entities - Refer note 3.9 of schedule 16.
 - Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)
 - Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.
- Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 8A

Investments - policyholders

(₹ '000)

Particulars	March 31, 2015									Total
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	
Long term investment										
Government securities¹	33,355,357	6,046,687	44,247,267	14,788,118	393,760	3,433,818	679,342	110,992	-	103,055,341
(Market value: ₹ 107,523,338 thousands)										
Other approved securities	1,808,668	1,276,042	2,993,236	1,095,323	-	21,388	-	-	-	7,194,657
(Market value: ₹ 7,466,563 thousands)										
Other approved investments										
Equity shares	8,489,140	1,150,288	12,849,862	-	-	-	-	-	-	22,489,290
(Historical value: ₹ 11,397,327 thousands)										
Preference shares	86,418	-	880	-	-	-	-	-	-	87,298
(Market value: ₹ 98,025 thousands)										
Debentures/Bonds	3,937,729	2,859,263	3,677,426	1,064,348	76,643	316,504	204,862	51,004	178,255	12,366,034
(Market value: ₹ 12,725,462 thousands)										
Property	1,451,235	373,800	-	-	-	-	-	-	-	1,825,035
(Historical value: ₹ 1,262,956 thousands)										
CCIL deposit	-	-	-	-	-	51	18	-	2	71
(Market value: ₹ 71 thousands)										
Fixed deposits	725,400	243,500	345,100	356,000	-	173,000	49,000	-	-	1,892,000
(Market value: ₹ 1,892,000 thousands)										

SCHEDULE - 8A**Investments - policyholders (Contd.)**

(₹ '000)

Particulars	March 31, 2015									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Investments in infrastructure/housing sector										
Other approved investments										
Equity shares (Historical value: ₹ 1,028,216 thousands)	430,026	45,196	840,858	-	-	-	-	-	-	1,316,080
Debentures/Bonds (Market value: ₹ 25,709,139 thousands)	8,406,386	3,184,459	8,787,756	2,249,397	100,000	1,503,262	422,705	9,712	225,961	24,889,638
Other investments										
Equity shares (Historical value: ₹ 356,029 thousands)	219,983	-	482,189	-	-	-	-	-	-	702,172
Debentures/Bonds (Market value: ₹ 206,864 thousands)	210,000	-	-	-	-	-	-	-	-	210,000
Other investments										
Equity shares (Historical value: ₹ 8,500 thousands)	37,222	-	-	-	-	-	-	-	-	37,222
Debentures/Bonds (Market value: ₹ 138,128 thousands)	113,650	-	25,000	-	-	-	-	-	-	138,650
Venture fund (Market value: ₹ 226,001 thousands)	215,954	-	-	-	-	-	-	-	-	215,954
Short term investment										
Government securities¹ (Market value: ₹ 499,096 thousands)	-	499,096	-	-	-	-	-	-	-	499,096
Other approved securities (Market value: ₹ 399 thousands)	-	397	-	-	-	-	-	-	-	397
Other approved investments										
Debentures/Bonds (Market value: ₹ 474,624 thousands)	7,856	53,510	299,016	-	-	70,000	30,000	-	-	460,382
Fixed deposits (Market value: ₹ 300,000 thousands)	-	50,000	250,000	-	-	-	-	-	-	300,000
Certificate of deposits (Market value: ₹ 3,364,118 thousands)	478,746	-	463,849	-	-	1,673,999	571,602	49,854	126,068	3,364,118
Reverse repo (Market value: ₹ 261,190 thousands)	-	261,190	-	-	-	-	-	-	-	261,190
Collateralized borrowing and lending obligation (Market value: ₹ 1,990,514 thousands)	677,026	669,687	599,101	44,700	-	-	-	-	-	1,990,514
Mutual fund (Historical value: ₹ 1,894,105 thousands)	412,277	-	1,289,585	-	16,216	105,188	50,812	3,495	16,532	1,894,105
Investments in infrastructure/housing sector										
Other approved investments										
Debentures/Bonds (Market value: ₹ 1,629,600 thousands)	890,147	298,398	392,092	-	-	25,000	-	-	-	1,605,637
Commercial papers (Market value: ₹ 1,704,178 thousands)	-	1,000,332	170,263	-	-	150,080	222,699	-	160,804	1,704,178
Other investments										
Venture fund (Market value: ₹ 89,670 thousands)	80,455	-	-	-	-	-	-	-	-	80,455
Total	62,033,675	18,011,845	77,713,480	19,597,886	586,619	7,472,290	2,231,040	225,057	707,622	188,579,514
In India	62,033,675	18,011,845	77,713,480	19,597,886	586,619	7,472,290	2,231,040	225,057	707,622	188,579,514
Total	62,033,675	18,011,845	77,713,480	19,597,886	586,619	7,472,290	2,231,040	225,057	707,622	188,579,514

1. Government securities of ₹ 475,846 thousands with market value of ₹ 518,800 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,080 thousands with market value of ₹ 209,850 thousands at March 31, 2015 has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.25 of Schedule 16

2. Aggregate amount of Company's investments and the market value thereof:

Particulars	March 31, 2015
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	160,315,627
Market value of above Investments	166,298,979
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	15,947,133

3. For Investments in holding company and other related entities - Refer note 3.9 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil at March 31, 2015

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE - 8B

Assets held to cover linked liabilities

(₹ '000)

Particulars	March 31, 2016				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
Long term investments					
Government securities	86,649,122	13,502,614	807,842	16,577,173	117,536,751
(Historical value: ₹ 115,374,996 thousands)					
Other approved securities	6,237,748	2,235,513	140,215	2,722,282	11,335,758
(Historical value: ₹ 11,276,212 thousands)					
Other approved investments					
Equity shares	246,288,789	100,732,036	4,424,316	6,656,087	358,101,228
(Historical value: ₹ 290,082,870 thousands)					
Preference shares	327,753	186,441	9,155	309,508	832,857
(Historical value: ₹ 676,530 thousands)					
Debentures/Bonds	6,160,477	3,882,784	112,273	5,293,347	15,448,881
(Historical value: ₹ 15,011,618 thousands)					
Fixed deposits	3,037,229	1,352,291	6,900	1,454,705	5,851,125
(Historical value: ₹ 5,851,125 thousands)					
Investments in infrastructure/housing sector					
Other approved investments					
Equity shares	42,242,473	15,268,200	533,776	1,292,253	59,336,702
(Historical value: ₹ 57,743,549 thousands)					
Debentures/Bonds	14,095,789	6,805,810	267,818	8,477,341	29,646,758
(Historical value: ₹ 29,042,094 thousands)					
Other investments					
Equity shares	6,990,914	2,006,111	79,702	332,090	9,408,817
(Historical value: ₹ 12,482,094 thousands)					
Debentures/Bonds	-	-	-	39,962	39,962
(Historical value: ₹ 37,653 thousands)					
Other investments					
Equity shares	2,088,044	1,222,986	74,815	22,042	3,407,887
(Historical value: ₹ 4,101,151 thousands)					
Debentures/Bonds	1,290,978	812,465	28,826	875,335	3,007,604
(Historical value: ₹ 3,031,550 thousands)					
Mutual fund	1,983,730	317,521	6,176	35,789	2,343,216
(Historical value: ₹ 2,513,326 thousands)					
Venture fund	-	-	-	-	-
(Historical value: Nil)					
Short term investments					
Government securities	-	-	-	-	-
(Historical value: Nil)					
Other approved securities	-	-	-	-	-
(Historical value : ₹ Nil)					
Other approved investments					
Debentures/Bonds	3,472,953	599,754	10,077	474,467	4,557,251
(Historical value: ₹ 4,546,486 thousands)					
Certificate of deposits	44,944,783	7,067,337	186,173	7,583,978	59,782,271
(Historical value: ₹ 59,627,886 thousands)					
Commercial papers	5,130,158	937,113	1,430	1,123,792	7,192,493
(Historical value: ₹ 7,107,283 thousands)					
Fixed deposits	2,535,550	1,200,600	29,700	800,500	4,566,350
(Historical value: ₹ 4,566,350 thousands)					
Collateralized borrowing and lending obligation	545,621	164,919	-	39,021	749,561

SCHEDULE - 8B**Assets held to cover linked liabilities (Contd.)**

(₹ '000)

Particulars	March 31, 2016				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
(Historical value: ₹ 749,416 thousands)					
Mutual fund	2,923,960	1,584,773	77,649	196,377	4,782,759
(Historical value: ₹ 4,782,760 thousands)					
Investments in infrastructure/housing sector					
Other approved investments					
Debentures/Bonds	4,257,422	1,696,264	61,842	1,999,868	8,015,396
(Historical value: ₹ 7,996,580 thousands)					
Certificate of deposits	7,603,467	1,496,746	52,720	2,081,173	11,234,106
(Historical value: ₹ 11,180,905 thousands)					
Commercial papers	12,601,220	2,034,587	90,205	2,235,116	16,961,128
(Historical value: ₹ 16,646,884 thousands)					
Other investments					
Debentures/Bonds	70,711	20,177	-	-	90,888
(Historical value: ₹ 90,664 thousands)					
Mutual fund	5,629,503	1,581,104	135,586	195,964	7,542,157
(Historical value: ₹ 7,542,157 thousands)					
Venture Fund	13,473	-	-	-	13,473
(Historical value: ₹ 13,189 thousands)					
Net current asset	7,118,361	1,523,177	93,074	2,437,957	11,172,569
Total	514,240,228	168,231,323	7,230,270	63,256,127	752,957,948
In India	514,240,228	168,231,323	7,230,270	63,256,127	752,957,948
Total	514,240,228	168,231,323	7,230,270	63,256,127	752,957,948

1. For Investments in holding company and other related entities refer note 3.9 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.27 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE - 8B**Assets held to cover linked liabilities**

(₹ '000)

Particulars	March 31, 2015				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
Long term investments					
Government securities	75,624,502	23,658,600	785,328	19,873,518	119,941,948
(Historical value: ₹ 117,389,930 thousands)					
Other approved securities	2,110	269,206	-	190,934	462,250
(Historical value: ₹ 439,307 thousands)					
Other approved investments					
Equity shares	242,865,023	128,909,306	4,385,870	6,357,510	382,517,709
(Historical value: ₹ 255,387,205 thousands)					
Preference shares	301,406	220,754	6,954	211,204	740,318
(Historical value: ₹ 605,561 thousands)					
Debentures/Bonds	7,863,510	5,686,202	138,823	6,010,791	19,699,326
(Historical value: ₹ 19,033,926 thousands)					
Fixed deposits	3,200,005	1,843,590	12,900	1,907,580	6,964,075
(Historical value: ₹ 6,964,075 thousands)					
Investments in infrastructure/housing sector					
Other approved investments					
Equity shares	12,237,594	7,871,895	190,685	196,363	20,496,537
(Historical value: ₹ 17,011,998 thousands)					

SCHEDULE - 8B

Assets held to cover linked liabilities (Contd.)

(₹ '000)

Particulars	March 31, 2015				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
Debentures/Bonds (Historical value: ₹ 16,908,567 thousands)	8,258,402	4,189,942	171,174	4,979,042	17,598,560
Other investments					
Equity shares (Historical value: ₹ 26,483,697 thousands)	21,398,927	9,604,509	358,556	932,410	32,294,402
Debentures/Bonds (Historical value: ₹ 37,028 thousands)	-	-	-	39,725	39,725
Other investments					
Equity shares (Historical value: ₹ 3,736,898 thousands)	2,503,762	1,290,467	74,592	3,587	3,872,408
Debentures/Bonds (Historical value: ₹ 120,673 thousands)	79,131	35,358	7,072	-	121,561
Mutual fund (Historical value: ₹ 2,292,944 thousands)	1,945,684	239,690	13,752	-	2,199,126
Short term investments					
Government securities (Historical value: ₹ 1,951,698 thousands)	1,956,155	-	-	-	1,956,155
Other approved securities (Historical value at March 31, 2015: ₹ Nil)	-	-	-	-	-
Other approved investments					
Debentures/Bonds (Historical value: ₹ 5,521,473 thousands)	3,715,528	538,026	88,312	1,235,009	5,576,875
Certificate of deposits (Historical value: ₹ 45,064,489 thousands)	33,492,862	6,044,680	220,996	5,519,588	45,278,126
Commercial papers (Historical value: ₹ 55,02,235 thousands)	3,107,178	1,403,708	20,847	1,028,212	5,559,945
Fixed deposits (Historical value: ₹ 28,060,800 thousands)	15,544,250	5,686,207	123,700	6,706,643	28,060,800
Collateralized borrowing and lending obligation (Historical value: ₹ 6,489 thousands)	82	6,407	-	-	6,489
Mutual fund (Historical value: ₹ 5,652,432 thousands)	3,804,474	1,658,368	69,556	120,034	5,652,432
Investments in infrastructure/housing sector					
Other approved investments					
Debentures/Bonds (Historical value: ₹ 5,909,019 thousands)	3,494,532	1,183,856	89,047	1,348,167	6,115,602
Commercial papers (Historical value: ₹ 23,375,567 thousands)	12,217,323	6,051,798	122,028	5,315,969	23,707,118
Other investments					
Commercial papers (Historical value: ₹ 1,720,139 thousands)	698,280	991,600	33,447	-	1,723,327
Mutual fund (Historical value: ₹ 5,463,682 thousands)	3,364,713	1,661,882	305,569	131,518	5,463,682
Venture fund (Historical value: ₹ 14,198 thousands)	15,824	-	-	-	15,824
Net current asset	5,524,939	2,865,667	73,196	3,247,237	11,711,039
Total	463,216,196	211,911,718	7,292,404	65,355,041	747,775,359
In India	463,216,196	211,911,718	7,292,404	65,355,041	747,775,359
Total	463,216,196	211,911,718	7,292,404	65,355,041	747,775,359

1. For Investments in holding company and other related entities refer note 3.9 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.27 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE - 9**Loans**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
1. Security-wise classifications		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt Securities, etc.	-	-
(c) Loans against policies	442,718	201,121
(d) Others	-	-
Unsecured	-	-
Total	442,718	201,121
2. Borrower wise classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Policyholders - Loans against policies	442,718	201,121
(f) Others	-	-
Total	442,718	201,121
3. Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	442,718	201,121
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	442,718	201,121
4. Maturity-wise classification		
(a) Short-term	29,326	11,959
(b) Long-term	413,392	189,162
Total	442,718	201,121

SCHEDULE - 10**Fixed assets**

Particulars	(₹ '000)									
	Gross Block				Depreciation				Net Block	
	At April 1, 2015	Additions	Deductions	At March 31, 2016	At April 1, 2015	For the period	Deductions	At March 31, 2016	At March 31, 2016	At March 31, 2015
Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software ¹	984,478	178,737	185,350	977,865	778,820	147,820	184,869	741,771	236,094	205,658
Tangible assets										
Freehold land	903,280	-	-	903,280	-	-	-	-	903,280	903,280
Improvements to leasehold property	1,287,144	67,752	14,361	1,340,535	922,592	89,314	12,013	999,893	340,642	364,552
Office buildings on freehold land	89,000	-	-	89,000	11,632	1,469	-	13,101	75,899	77,368
Furniture and fixtures	219,383	31,374	20,364	230,393	135,112	23,325	13,123	145,314	85,079	84,271
Information technology equipment	377,719	125,634	124,367	378,986	258,446	92,428	111,653	239,221	139,765	119,273
Motor vehicles	48,991	19,000	8,495	59,496	31,167	9,993	5,668	35,492	24,004	17,824
Office equipment	349,754	79,691	54,328	375,117	208,520	51,917	51,383	209,054	166,063	141,234
Communication networks	312,577	12,337	36,692	288,222	135,746	39,130	36,252	138,624	149,598	176,831
Total	4,572,326	514,525	443,957	4,642,894	2,482,035	455,396	414,961	2,522,470	2,120,424	2,090,291
Capital work in progress including capital advances	-	-	-	-	-	-	-	-	74,922	59,609
Total	4,572,326	514,525	443,957	4,642,894	2,482,035	455,396	414,961	2,522,470	2,195,346	2,149,900
At March 31, 2015	4,402,629	555,727	386,030	4,572,326	2,433,580	396,133	347,678	2,482,035		

1. All software are other than those generated internally.

Note: Refer Schedule 16 Note 2.13 for accounting policy on fixed assets.

SCHEDULE - 11**Cash and bank balances**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Cash (including cheques, drafts and stamps)	1,286,298	1,363,056
Bank Balance		
(a) Deposit Account :		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current accounts	715,764	1,191,744
(c) Others	-	-
Money at call and short notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	2,002,062	2,554,800
Balances with non-scheduled banks included above	8,022	7,840
Cash and bank balances		
In India	1,981,516	2,537,903
Outside India	20,546	16,897
Total	2,002,062	2,554,800

SCHEDULE - 12**Advances and other assets**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	1,595,088	188,367
Prepayments	208,185	180,464
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,618,470	1,565,047
Advances to Employees	11,016	-
Deposits		
Gross	384,477	409,229
Less:Provision for doubtful deposits	(39,439)	(39,754)
Net	345,038	369,475
Other advances		
Gross	121,103	255,716
Less:Provision for doubtful advances	(9,737)	(9,088)
Net	111,366	246,628
Other receivables		
Gross	90,718	56,338
Less:Provision for doubtful receivables	(24,121)	(14,155)
Net	66,597	42,183
Total (A)	3,955,760	2,592,164
Other assets		
Income accrued on investments and deposits	6,704,838	6,101,116
Outstanding premiums	1,489,510	1,408,251
Agents' balances		
Gross	93,373	88,553
Less:Provision for doubtful agents' balance	(74,303)	(77,224)
Net	19,070	11,329
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	42,766	44,450
Due from subsidiary - Refer note 3.9 of Schedule 16	5,531	4,636
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	491,118	1,910,113
Service tax un-utilised credit	42,210	255,956
Total (B)	8,795,043	9,735,851
Total (A+B)	12,750,803	12,328,015

SCHEDULE - 13**Current liabilities**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Agents' balances	760,701	754,441
Balances due to reinsurance companies	63,567	50,086
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,076,081	1,099,924
Unallocated premium	753,902	782,429
Sundry creditors	70,553	88,678
Due to holding company - Refer note 3.9 of Schedule 16	483,675	515,703
Claims outstanding	486,264	197,287
Due to Officers/ Directors	-	-
Deposits	24,137	13,243
Expenses payable	4,279,966	4,726,057
TDS payable	170,604	180,829
Payable towards investments purchased	195,948	1,544,592
Unclaimed amount of Policyholders - Refer note 3.5 of schedule 16	4,956,498	5,134,131
Payable to unit fund	3,004,460	2,618,487
Service tax payable	9,091	4,741
Other liabilities	1,878,338	70,975
Total	18,213,785	17,781,603

SCHEDULE - 14**Provisions**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
For taxation	-	-
For proposed dividends - Refer note 3.39 of schedule 16	3,007,883	3,006,835
For dividend distribution tax - Refer note 3.39 of schedule 16	612,334	612,192
For leave encashment and gratuity - Refer note 3.15 of schedule 16	177,090	146,987
Total	3,797,307	3,766,014

SCHEDULE - 15**Miscellaneous expenditure****(To the extent not written off or adjusted)**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-

SCHEDULE: 16**Significant accounting policies and notes forming part of the financial statements for the year ended March 31, 2016****1. Corporate Information**

ICICI Prudential Life Insurance Company Limited ('the Company') is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, was incorporated on July 20, 2000 as a Company under the Companies Act, 2013 ('the Act'). The Company is licensed by the Insurance Regulatory and Development Authority of India ('IRDAI') for carrying life insurance business in India. The license is in force as at March 31, 2016.

The Company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the Company's proprietary sales force and the Company website.

2. Summary of significant accounting policies**2.1. Basis of preparation**

The accompanying financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on accrual basis of accounting, in accordance with accounting principles generally accepted in India (Indian GAAP). The company has prepared the financial statements in compliance with the accounting standards notified under section 133 of the Companies Act, 2013 further amended by Companies (Accounting Standards) Amendment Rules, 2016, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and in accordance with the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, various circulars issued by the IRDAI and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where differential treatment is required as per new pronouncements made by the regulatory authorities.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis.

2.2. Use of estimates

The Company's management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities, and disclosures relating to contingent liabilities as on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively.

2.3. Revenue recognition**2.3.1. Premium income**

Premium for non-linked policies is recognised as income when due from policyholders. For unit linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal.

Premium income on products other than aforesaid is classified as single premium.

Top up premiums paid by unit linked Policyholders' are considered as single premium and recognised as income when the associated units are created.

2.3.2. Reinsurance premium ceded

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

2.3.3. Income from investments

Interest income on investments is recognised on accrual basis. Amortisation of premium or accretion of discount on debt securities is recognised over the remaining term of such instruments on the basis of effective interest rate method.

Dividend income, in respect of other than unit linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of unit linked business, is recognised on the 'ex-dividend date'.

Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) is recognised as income over the period of the lending on a straight-line basis.

Lease rentals on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account.

Profit or loss on sale/redemption of debt securities for other than unit linked business is the difference between the sale consideration net of expenses and the weighted average amortised cost as on the date of sale. Profit or loss on sale/redemption of debt securities for unit linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale/redemption of equity shares, equity ETF and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale. In respect of other than unit linked business, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

2.3.4. Income from unit linked policies

Income from unit linked policies, which includes fund management charges, policy administration charges, mortality charges and other charges, if any, are recovered from the unit linked funds in accordance with terms and conditions of policies issued and are recognised when due.

2.3.5. Fees and charges

Interest income on loans is recognised on an accrual basis. Fees and charges include policy reinstatement fee and loan processing fee which are recognised on receipt basis.

2.4. Acquisition cost

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

2.5. Employee benefits**2.5.1. Short term employee benefits**

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such

as salaries, bonuses, short term compensated absences and other non-monetary benefits are recognised in the period in which the employee renders the related service. All short term employee benefits are accounted on undiscounted basis.

2.5.2. Long term employee benefits: Post-employment

The Company has both defined contribution and defined benefit plans.

Defined contribution plan

The Company has a defined contribution scheme for Superannuation for its employees. Contributions to the Superannuation scheme are made on a monthly basis, when due, and charged to Revenue account and Profit and Loss account, as applicable. The expenses are booked on an undiscounted basis. The Company has no further obligation beyond the monthly contribution. The scheme is managed by ICICI Prudential Life Insurance Company Limited Superannuation Scheme.

Defined benefit plans

Gratuity and Provident fund are defined benefit obligations.

Gratuity: The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972 or the Company's gratuity plan, whichever is higher. The gratuity liability of the Company is actuarially determined at each Balance Sheet date using projected unit credit method.

The Company contributes towards net liabilities to ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme.

The Company recognises the net obligation of the Scheme in Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The discount rate used for estimation of liability is based on Government securities yield. Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit or Loss account for the period in which they emerge. Expected long-term rate-of-return on assets has been determined based on historical experience and available market information.

Provident fund: The Company's defined benefit obligation towards interest rate guarantee on the exempt provident fund is actuarially determined and measured in accordance with the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India.

2.5.3. Other long term employee benefits

Other long term employee benefits includes accumulated compensated absences that are entitled to be carried forward for future encashment or availment, at the option of the employee subject to the rules framed by the Company and includes long term retention incentive payable to employees on fulfilment of criteria prescribed the Company. The Company's liability towards accumulated compensated absences entitlement outstanding at the close of the year and long term retention incentive are determined actuarially and are recognised as a liability at the present value of the obligation as at the Balance Sheet date.

2.5.4. Employee share based payments

The Employee Stock Option Scheme ('the Scheme') provides that eligible employees are granted options to subscribe to equity shares of the Company which vest in a graded manner. The vested options may be exercised within a specified period.

In accordance with the Guidance Note on Accounting for Employee Share-based Payments, the Company follows the intrinsic value method to

account for its share-based employee compensation plans. Compensation cost is measured as the excess, if any, of the fair market price of the underlying stock over the exercise price on the grant date and amortised over the vesting period. The fair value of the shares is determined based on an external valuation report.

2.6. Operating lease expenses

Leases where the lessor effectively retains substantially all the risks and rewards of ownership are classified as operating leases. Payments made under operating lease including escalations are recognised as an expense, on a straight line basis, over the lease term.

2.7. Provision for doubtful debts

The Company regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

2.8. Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any.

Death and rider claims are accounted for on receipt of intimation. Survival and maturity benefits are accounted when due. Withdrawals and surrenders under non linked policies are accounted on the receipt of intimation. Withdrawals and surrenders under unit linked policies are accounted in the respective schemes when the associated units are cancelled.

2.9. Actuarial liability valuation

The actuarial liabilities are calculated in accordance with accepted actuarial practice, requirements of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), regulations notified by the Insurance Regulatory and Development Authority of India and Actuarial Practice Standards of the Institute of Actuaries of India.

2.10. Funds for Future Appropriations (FFA)

FFA (Unit linked)

Amounts estimated by Appointed Actuary as FFA in respect of lapsed unit linked policies, are set aside in the Balance Sheet and are not available for distribution to Shareholders until the expiry of the maximum revival period.

FFA (Non-unit and Non-participating)

On the basis of recommendation of the Appointed Actuary surplus in the non-unit fund of linked line of business and non-participating funds may be held as Funds for Future Appropriations or appropriated to the Shareholders' funds. When held in the policyholders' funds, FFA provides capital for contingencies such as revival of lapsed or foreclosed policies.

FFA (Participating)

Based on the recommendation of Appointed Actuary unappropriated surplus is held in the Balance Sheet as Funds for Future Appropriations.

2.11. Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority (Investments) Regulations, 2000 amended from time to time, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Company and various other circulars/notifications issued by the IRDAI in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, but excludes interest accrued as on the date of acquisition.

Broken period interest paid/received is debited/credited to interest receivable account.

Bonus entitlements are recognised as investments on the 'ex-bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on investments is reduced from the cost of such investments.

2.11.1. Classification

Investments maturing within twelve months from the Balance Sheet date and investments made with the specific intention to dispose them off within twelve months from the Balance Sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

2.11.2. Valuation - Other than Unit Linked business

All debt securities including government securities and redeemable preference shares are considered as 'held to maturity' and stated at historical cost, subject to amortisation of premium or accretion of discount over the remaining period to maturity on effective interest rate method.

Money market instruments are valued at historical cost, subject to accretion of discount over the remaining period to maturity based on effective interest rate method.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on the previous days' net asset values.

Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Company. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Fixed deposits with banks are valued at cost.

The Company assesses at each Balance Sheet date whether there is any evidence of impairment of any investments. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account after adjusting it with previously recognised revaluation reserve/Fair value change account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

2.11.3. Valuation - Unit Linked business

Central and State government securities are valued as per the valuation price provided by CRISIL.

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over

the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, based on effective interest rate method over the remaining period to maturity of instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding based on effective interest rate method.

Listed equity shares, redeemable preference shares and equity ETF are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on previous day's Net Asset Value.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

2.11.4. Transfer of investments

Transfer of investments from Shareholders' fund to the Policyholders' fund to meet the deficit in the Policyholders' account is made at amortised/book cost or market price, whichever is lower. The transfer of investments between unit linked funds is done at the prevailing market price.

No transfer of investments is carried out between non-linked Policyholders' funds.

2.12. Loans

Loans are stated at historical cost, subject to provision for impairment, if any.

2.13. Fixed assets and Impairment

2.13.1. Tangible assets and depreciation

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those

subsequently recoverable from the tax authorities) and any cost directly attributable to bring the asset to its working condition for its intended use and other incidental expenses incurred upto that date. Subsequent expenditure incurred on tangible assets is expensed out except where such expenditure results in an increase in future benefits from the existing assets beyond it's previously assessed standard of performance.

The useful life of various category of assets is as below:

Asset	Useful life
Office buildings on freehold land	60
Improvement to leasehold properties	Lease period, subject to maximum of 9 years
Furniture and fixtures	10
Office equipment	5
Information technology equipment	3
Communication networks and servers	6
Motor vehicles	5

Schedule II of the Companies Act, 2013 specifies the useful life of eight years for motor vehicle. As per Company policy, the motor vehicle is transferred to employee on completion of five years or at written down value (WDV) in case of separation of employee before five years. Accordingly, the Company has depreciated the motor vehicle over five years. Assets costing upto ₹ 5,000 are considered to be immaterial in value and hence fully depreciated in the year of acquisition.

Depreciation is provided using straight-line method ('SLM') prorated from the date of being ready to use, upto the date of sale, based on estimated useful life for each class of asset.

2.13.2. Intangibles

Intangible assets comprising software are stated at cost less amortisation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software. Software expenses are amortised using SLM over a period of 4 years from the date of being ready to use.

2.13.3. Capital work in progress

Assets not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses.

2.13.4. Impairment of assets

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset unit is made. Impairment occurs where the carrying value of the asset exceeds the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and its eventual disposal. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

2.14. Taxation

2.14.1. Direct taxes

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and

deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Current tax is the amount expected to be paid to the tax authorities after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax asset and liabilities are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax asset in respect of unabsorbed depreciation or carried forward loss are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonable / virtually certain (as the case may be) to be realised.

The Company calculates tax for the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

2.14.2. Indirect taxes

Service tax liability on life insurance service is set-off against the service tax credits available from tax paid on input services. Unutilised credits, if any, are carried forward for future set-off, where there is reasonable certainty of utilisation.

2.15. Provisions and contingencies

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the management estimate of amount required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

2.16. Segmental reporting

Based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" notified under section 133 of the Companies Act, 2013 and rules thereunder, the Company has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within Policyholders', the businesses are further segmented into Participating (Life and Pension for Group and Retail segments put together), Non-Participating, Linked (Life, Pension, Health and Group), Health and Annuity.

There are no reportable geographical segments, since all business is written in India.

The allocation of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- Revenue, expenses, assets and liabilities that are directly identifiable to the segment are allocated on actual basis;

- Other revenue, expenses (including depreciation and amortisation), assets and liabilities that are not directly identifiable to a segment are allocated based on the relevant drivers which includes:
 - Number of policies
 - Weighted annualised first year premium income
 - Annualised premium since inception
 - Sum assured
 - Total premium income
 - Medical cases
 - Funds under management
 - Commission
 - Total operating expenses (for assets and liabilities)
 - Use of asset (for depreciation expense)

2.17. Foreign exchange transactions

Initial recognition: Foreign currency transactions are recorded in Indian Rupees, by applying to the foreign currency amount the exchange rate between the Indian Rupee and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are translated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences: Exchange differences are recognised as income or as expenses in the period in which they arise.

2.18. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the profit or loss after tax for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.

2.19. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to insignificant risk of changes in value.

3. Notes to Accounts

3.1. Contingent liabilities

Particulars	(₹ '000)	
	At March 31, 2016	At March 31, 2015
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments	534	425
- Claims for damages made by landlords (of premises taken on lease)	39,420	40,079
- Claims made by employees and advisors for disputed dues and compensation	4,076	3,305
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for#	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for		
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	101,661	137,772
- Claims against repudiation	323,802	213,817
Others	-	-
Total	2,006,489	1,932,394

₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).

3.2. Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, morbidity, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to

shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations.

The liability for the unexpired portion of the risk for the non-unit liabilities of linked business and attached riders is the greater of liability calculated using discounted cash flows and unearned premium reserves.

An unexpired risk reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business is the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date.

A brief of the assumptions used in actuarial valuation is as below:

- a) The interest rates used for valuing the liabilities are in the range of 4.92% to 5.53% per annum. The interest rates used at March 31, 2015 were in the range of 4.47% to 5.39% per annum.
- b) Mortality rates used are based on the published "Indian Assured Lives Mortality (2006 – 2008) Ult." mortality table for assurances and LIC (a) 96-98 table for annuities adjusted to reflect expected experience. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.
- c) Expenses are provided for at least at the current levels in respect of renewal expenses, with no allowance for any future improvement but with an allowance for any expected worsening.
- d) Per policy renewal expenses are assumed to inflate at 5.18% per annum. The expense inflation assumption used at March 31, 2015 was 4.49%.
- e) No allowance is made for expected lapses in the future.
- f) The bonus rates for participating business to be declared in the future is consistent with the valuation assumptions.
- g) The tax rate applicable for valuation at March 31, 2016 is 14.42% p.a.

Certain explicit additional provisions are made, which include the following:

- a. Reserves for additional expenses that the Company may have to incur if it were to close to new business twelve months after the valuation date.
- b. Reserves for guarantees available to individual and group insurance policies.
- c. Reserves for cost of non-negative claw back additions.
- d. Reserves for free look option given to policyholders calculated using a free look cancellation rate of 2.80%. The free look cancellation assumption used at March 31, 2015 was 3.70%.
- e. Reserves for lapsed policies eligible for revivals.

3.3. Funds for Future Appropriations ('FFA')

The balance of unit-linked FFA at March 31, 2016 is ₹ 10,768 thousand (March 31, 2015: ₹ 22,666 thousand), non-unit/ non-participating FFA is ₹ 1,858,866 thousand (March 31, 2015: ₹ 1,715,408 thousand) and participating FFA is ₹ 4,749,499 thousand (March 31, 2015: ₹ 3,536,816 thousand) is not available for distribution to Shareholders. Such amount is classified under Funds for Future appropriations, in the Balance Sheet.

3.4. Claims settled and remaining unpaid

Claims settled and remaining unpaid for a period of more than six months at March 31, 2016 is ₹ 14,135 thousand (March 31, 2015: ₹ 463 thousand).

3.5. Unclaimed amount of policyholders

In accordance with circular IRDA/F&I/CIR/CMP/174/11/2010 issued by the IRDAI on November 4, 2010, the age wise analysis of unclaimed amount of the policyholders at March 31, 2016 is tabulated as below:

- a. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2016	3,060	2,903	157	-	-	-	-	-	-
March 31, 2015	5,603	5,603	-	-	-	-	-	-	-

- b. Sum due to the insured/policyholders on maturity or otherwise:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2016	1,714,054	241,783	319,867	151,295	465,191	69,478	238,566	34,034	193,840
March 31, 2015	2,121,325	820,163	531,884	147,190	270,193	59,576	136,728	36,930	118,661

c. Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2016	67,222	61,180	5,376	109	348	37	1	146	25
March 31, 2015	51,719	45,748	5,619	113	2	203	23	-	11

d. Cheques issued but not encashed by the policyholder / insured:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2016	6,239,054	2,427,147	1,082,909	212,249	124,371	169,792	518,162	244,371	1,460,053
March 31, 2015	4,333,873	1,281,206	170,269	282,522	611,335	312,307	154,360	230,856	1,291,008

The cheques issued but not encashed by policyholder/insured category include ₹ 3,066,892 thousand pertaining to cheques which are within the validity period but not yet encashed by the policyholders at March 31, 2016 (March 31, 2015: ₹ 1,378,389 thousand). This amount forms part of bank reconciliation and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

3.6. Direct taxes

The current tax provision is determined in accordance with the provisions of the Income Tax Act, 1961. The provision for current tax for the year ended March 31, 2016 is ₹ 1,913,926 thousand (year ended March 31, 2015: ₹ nil).

The provision for current tax includes an amount of ₹ 702,871 thousand for the year ended March 31, 2016 (year ended March 31, 2015: ₹ 490,087 thousand) which has been charged on the total surplus of the participating line of business in Revenue Account, in line with the Company's accounting policy. Further, tax expense amounting to ₹ 1,211,055 thousand for the year ended March 31, 2016 (year ended March 31, 2015: credit of ₹ 490,087 thousand) pertaining to other than participating line of business has been charged to Profit & Loss account.

Deferred tax asset is recognised on the linked funds for future appropriation to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. The deferred tax position and the movement for the year ended March 31, 2016 is summarised below:

	(₹ '000)		
	At April 1, 2015	(Charge)/ Credit for the year	At March 31, 2016
Deferred tax asset			
Linked funds for future appropriation	1,338	(636)	702

Deferred tax charge for the year ended March 2016 is ₹ 636 thousand (year ended March 31, 2015: ₹ 13,957 thousand).

3.7. Operating lease commitments

The Company takes premises, motor vehicles, office equipment's, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancellable and non-cancellable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The total operating lease rentals charged for the year ended March 31, 2016 is ₹ 685,977 thousand (year ended March 31, 2015: ₹ 683,563 thousand).

Lease rentals pertaining to non-cancellable leases charged to the Revenue account and the Profit and Loss account for the year ended March 31, 2016 is ₹ 223,114 thousand (year ended March 31, 2015: ₹ 207,709 thousand). The future minimum lease payments in respect of these non-cancellable leases at the Balance Sheet date are summarised below:

Particulars	(₹ '000)	
	At March 31, 2016	At March 31, 2015
Not later than one year	31,570	201,650
Later than one year but not later than five years	113,126	-
Later than five years	-	-

3.8. Assets given on operating lease

The Company has entered into an agreement in the nature of leave and license for leasing out the investment property. This is in the nature of operating lease and lease arrangement contains provisions for renewal. There are no restrictions imposed by lease arrangement and the rent is not determined based on any contingency. The total lease payments received in respect of such lease recognised in Revenue account for the year ended March 31, 2016 is ₹ 52,909 thousand (year ended March 31, 2015: ₹ 52,973 thousand).

3.9. Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party					
Holding company	ICICI Bank Limited					
Substantial interest	Prudential Corporation Holdings Limited					
Subsidiary	ICICI Prudential Pension Funds Management Company Limited					
Fellow subsidiaries and entities jointly controlled by holding company	ICICI Securities Limited					
	ICICI Securities Inc.					
	ICICI Securities Holding Inc.					
	ICICI Venture Funds Management Company Limited					
	ICICI Home Finance Company Limited					
	ICICI Trusteeship Services Limited					
	ICICI Securities Primary Dealership Limited					
	ICICI Investment Management Company Limited					
	ICICI International Limited					
	ICICI Bank UK PLC.					
	ICICI Bank Canada					
	ICICI Lombard General Insurance Company Limited					
	ICICI Prudential Asset Management Company Limited					
	ICICI Prudential Trust Limited					
Consolidated under AS-21 by holding company	ICICI Strategic Investments Fund					
	I-Ven Biotech Limited					
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme					
	ICICI Prudential Life Insurance Company Limited Employees' Provident Fund					
	ICICI Prudential Life Insurance Company Limited Superannuation Scheme					
	ICICI Prudential Life insurance Advisors Benefit trust					
Key management personnel as per AS-18 disclosure	Sandeep Bakhshi, Managing Director and CEO					
	Puneet Nanda, Executive Director					
	Sandeep Batra, Executive Director					
	Judhajit Das, Chief – Human Resources					
	Satyan Jambunathan, Appointed Actuary					
Relatives of key management personnel as per AS-18 disclosure						
Nature of Relationship	Name of the Related Party					
Relatives of KMP	Mr. Sandeep Bakhshi	Mr. Sandeep Batra	Mr. Puneet Nanda	Mr. Satyan Jambunathan	Mr Judhajit Das	
	Spouse	Mona Bakhshi	Deepa Batra	Deepti Nanda	Shanti Satyan	Isheeta Ganguly
Parent	Swarn Bakhshi	Veena Batra	Kul Bhushan Nanda	P N Jambunathan	Shankar Das	
			Asha Nanda	Girija Jambunathan	Mita Das	
Brother/Sister	Sameer Bakhshi	Vivek Batra	Pankaj Nanda	Harish Jambunathan	Satrajit Das	
				Chitra Venkatraman		
Children & their Spouse	Shivam Bakhshi	Arushi Batra	Rikhil Nanda	Surabhi Satyan	Adarsh Ganguly Das	
			Esha Thakurta	Pranav Batra	Rishita Nanda	Akaash Ganguly Das
			Ritwik Thakurta			
			Minal Bakhshi			

The following represents significant transactions between the Company and its related parties:

Name of related party	Relation	Nature of transaction	Transactions for the year (in ₹ '000)		Amount recoverable/ (Payable) (in ₹ '000)	
			FY 2016	FY2015	At March 31, 2016	At March 31, 2015
ICICI Bank Limited	Holding company	Premium income	214,183	111,190	(719)	(6,314)
		Claims	(110,555)	(83,414)	(7,000)	-
		Interest income on investments	74,984	181,039	1,789	14,050
		Recovery of expenses				
		- Rent, rates and taxes	2,204	3,480	600	687
		- Employees' remuneration and welfare benefits	7	-	-	-
		Reimbursement of other expenses				
		- Legal and Professional Charges	(11,780)	(10,080)	(11,575)	(11,256)
		- Employees' remuneration and welfare benefits	(2,942)	(5,242)	(76)	(175)
		- Rent, rates and taxes	(1,424)	(1,811)	(431)	(544)
		- Information technology cost	(174,714)	(198,176)	(71,358)	(52,552)
		Advertisement & Publicity	-	(9,877)	-	(11,098)
		Administration support expenses	(4,290,652)	(3,243,414)	(298,261)	(362,462)
		Commission expenses	(3,312,550)	(3,065,545)	(90,762)	(66,658)
		Bank charges	(43,640)	(100,688)	(4,212)	(5,452)
		Security Deposit outstanding	-	-	121	121
		Dividend	(8,563,075)	(3,957,415)	-	-
		Sale of fixed assets	-	23,017	-	-
		Purchase of investments	(846,323)	(2,902,669)	-	-
		Sale of investments	2,332,749	4,118,381	-	-
Outstanding investments	-	-	265,983	1,580,410		
Cash & bank balances	-	-	(968,749)	789,653		
Proposed dividend	-	-	(2,035,231)	(2,216,153)		
ICICI Securities Limited	Fellow subsidiary	Premium income	1,950	2,419	(347)	(276)
		Claims	(495)	-	-	-
		Recovery of expenses				
		- Rent, rates and taxes	-	100	-	-
		Reimbursement of other expenses				
		- Rent, rates and taxes	(51)	(12)	-	-
		Administration support expenses	(48,345)	(85,947)	(23,625)	(112)
		Advertisement & Publicity	(265,020)	(168,330)	(90,890)	-
		Commission expenses	(272,721)	(209,741)	(16,808)	(11,558)
		Brokerage	(11,689)	(13,952)	(190)	(1,002)
Sale of investments	-	-	-	-		
ICICI Venture Funds Management Company Limited	Fellow subsidiary	Premium income	523	651	(789)	(737)
		Claims	-	(2,250)	-	-
		Reimbursement of other expenses				
- Rent, rates and taxes	(5)	(5)	-	(6)		
ICICI Home Finance Company Limited	Fellow subsidiary	Interest income on investments	-	4,182	-	-
		Recovery of expenses				
		- Rent, rates and taxes	943	-	1,079	-
		Commission Expenses	(1,408)	(330)	(82)	(9)
		Brokerage	-	(390)	-	-
Sale of investments	-	500,000	-	-		
ICICI Securities Primary Dealership Limited	Fellow subsidiary	Premium income	324	260	(177)	(32)
		Claims	(1,001)	-	-	-
		Interest income on investments	57,197	58,590	30,939	30,867
		Purchase of investments	(12,149,080)	(6,600,905)	-	-
		Sale of investments	1,596,033	2,758,281	-	-
		Outstanding investments	-	-	626,292	628,924

Name of related party	Relation	Nature of transaction	Transactions for the year (in ₹ '000)		Amount recoverable/ (Payable) (in ₹ '000)	
			FY 2016	FY2015	At March 31, 2016	At March 31, 2015
ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium income	3,753	3,631	(600)	(623)
		Claims	(650)	(450)	-	-
		Reimbursement of other expenses				
		- Employees' remuneration and welfare benefits	(240)	(240)	-	-
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium income	5,980	5,389	(315)	(102)
		Claims	(3,000)	(3,000)	-	-
		Claims received (loss of asset)	432	426	-	-
		Reimbursement of other expenses				
		- Rent, rates and taxes	(2,365)	(3,749)	(27)	(290)
		Premium expense	(147,921)	(192,039)	38,994	44,075
		Employees' remuneration and welfare benefits	(1,089)	-	-	-
		Purchase of investments	(3,282,935)	(2,509,507)	-	-
		Sale of investments	2,351,936	2,691,901	-	-
		Security Deposit outstanding	-	-	547	891
ICICI Prudential Pension Funds Management Company Limited	Subsidiary	Recovery of expenses				
		- Communication expenses	55	90	21	21
		- Employees' remuneration and welfare benefits	16,235	17,954	4,851	4,561
		- Information technology related expenditure	143	487	59	66
		- Legal and Professional Charges	-	4	-	-
		- Miscellaneous Expenditure	5	10	1	1
		- Rent, rates and taxes	1,414	2,025	512	373
		- Travel, conveyance and vehicle running	205	230	87	57
Prudential Corporation Holdings Limited	Substantial interest	Recovery of expenses				
		- Travel Cost	213	-	-	-
		Reimbursement of other expenses				
		- Employees' remuneration and welfare benefits	(15)	(2,551)	-	-
		- Agents training, recruitment and incentives	(9,253)	(24,844)	-	-
		Dividend	(3,114,593)	(1,390,443)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	(186,024)	50,418	(274)	(272)
		Contribution to trust	(189,776)	(50,406)	-	-
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Premium income	7,401	7,695	-	-
		Contribution to trust	(7,401)	(7,695)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Contribution to trust	(200,009)	(187,567)	(33,604)	(33,111)
ICICI Prudential life Insurance advisor benefit trust	Significant influence	Premium income	5,818	6,901	-	-
		Contribution to trust	(6,644)	(7,754)	-	-
Key management personnel	Key management personnel	Premium income	2,401	2,272	-	-
		Dividend	(3,890)	(470)	(954)	(744)
		Managerial remuneration	(186,640)	(220,804)	-	-
		Employee stock options outstanding (numbers)	-	-	671,000	701,000
		Employee stock options exercised	-	-	30,000	419,375
Key management personnel	Relatives of key management personnel	Premium income	140	140	-	-
		Claims expense	-	-	-	-

3.10. Segmental reporting

Segment wise information of various items as required under AS 17 "Segmental reporting" are given below:

For the year ended March 31, 2016

Particulars	Segments							Total			
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension		Linked Health	Linked Group	Shareholders
Segment revenue (excluding contribution from the Shareholders' account)	26,755,467	1,440,213	29,647,269	3,657,745	168,333	115,386,334	4,369,615	962,268	19,890,209	5,995,701	208,275,154
Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account)	1,990,790	303,499	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	5,639,227	19,763,412
Depreciation/ Amortisation	66,569	295	23,451	1,031	296	349,401	9,535	1,030	3,692	96	455,396
Significant non-cash expenses*	14,990,340	(7,344,184)	21,153,461	789,110	(220,237)	51,735,368	(43,810,506)	147,837	(2,108,366)	43,908	35,376,731

For the year ended March 31, 2015

Particulars	Segments							Total			
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension		Linked Health	Linked Group	Shareholders
Segment revenue (excluding contribution from the Shareholders' account)	20,938,899	2,023,152	26,310,412	3,746,984	179,840	192,277,504	73,199,804	3,298,716	17,052,819	5,335,126	344,363,256
Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account)	1,041,068	353,957	2,673,339	(414,567)	186,394	1,140,918	5,939,493	433,412	355,924	4,881,433	16,591,371
Depreciation/ Amortisation	63,182	467	21,523	1,365	521	284,504	16,757	1,716	5,950	148	396,133
Significant non-cash expenses*	11,030,275	(202,280)	20,604,860	2,909,676	(84,374)	127,743,415	9,395,502	2,306,974	5,919,217	-	179,623,265

* comprises of change in valuation of policy liabilities, provisions for diminution in the value of investments (net), provision for doubtful debts and bad debts written off.

3.11. Segmental Balance sheet
Segmental Balance Sheet at March 31, 2016

Particulars	Segments										Total
	Par Life	Par Pension	Non-Par	Annuities Non-Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Shareholder	
Sources of funds											
Shareholders' funds :											
Share capital	-	-	-	-	-	-	-	-	-	14,323,193	14,323,193
Share application money	-	-	-	-	-	-	-	-	-	780	780
Reserve and surplus	-	-	-	-	-	-	-	-	-	36,415,012	36,415,012
Credit/(debit) fair value change account	-	-	-	-	-	-	-	-	-	2,508,793	2,508,793
Sub - total	-	-	-	-	-	-	-	-	-	53,247,778	53,247,778
Borrowings											
Policyholders' funds :											
Credit/(debit) fair value change account	5,279,632	750,419	3,882,274	-	-	-	-	-	-	-	9,712,325
Revaluation reserve - Investment property - Refer note 3.24 of schedule 16	296,035	281,041	-	-	-	-	-	-	-	-	577,076
Policy liabilities (A) + (B) + (C)	68,932,563	8,348,365	95,801,548	21,186,030	321,855	521,124,045	168,912,967	7,581,342	63,286,332	-	955,495,047
Non unit liabilities (mathematical reserves) (A)	68,932,563	8,348,365	95,801,548	21,186,030	321,855	6,888,685	687,544	351,072	30,205	-	202,547,867
Provision for linked liabilities (fund reserves) (B)	-	-	-	-	-	481,750,848	167,665,625	7,230,270	63,256,127	-	719,902,870
(a) Provision for linked liabilities	-	-	-	-	-	445,073,327	137,453,479	6,099,245	62,198,957	-	650,825,008
(b) Credit/(debit) fair value change account (Linked)	-	-	-	-	-	36,677,521	30,212,146	1,131,025	1,057,170	-	69,077,862
Funds for discontinued policies (C) - Refer note 3.37 of schedule 16	-	-	-	-	-	32,484,512	559,798	-	-	-	33,044,310
(a) Discontinued on account of non-payment of premium	-	-	-	-	-	32,467,610	559,798	-	-	-	33,027,408
(b) Other discontinuance	-	-	-	-	-	16,902	-	-	-	-	16,902
(c) Credit/(debit) fair value change account	-	-	-	-	-	-	-	-	-	-	-
Total linked liabilities (B) + (C)	-	-	-	-	-	514,235,360	168,225,423	7,230,270	63,256,127	-	752,947,180
Sub - total	74,508,230	9,379,825	99,483,822	21,186,030	321,855	521,124,045	168,912,967	7,581,342	63,286,332	-	965,784,448
Funds for Future Appropriations											
Linked - Refer note 3.3 of schedule 16	-	-	-	-	-	4,868	5,900	-	-	-	10,768
Non linked - Refer note 3.3 of schedule 16	2,978,687	1,770,812	1,797,137	-	-	-	8,385	53,344	-	-	6,608,365
Sub - total	2,978,687	1,770,812	1,797,137	-	-	4,868	14,285	53,344	-	-	6,619,133
Total	77,486,917	11,150,637	101,280,959	21,186,030	321,855	521,128,913	168,927,252	7,634,686	63,286,332	53,247,778	1,025,651,359
Application of funds											
Investments											
Shareholders'											
Policyholders'											
Asset held to cover linked liabilities	75,187,610	11,105,447	96,380,302	21,604,544	530,982	8,119,653	1,298,641	254,463	674,656	-	62,156,674
Loans	210,214	-	228,722	-	-	514,240,228	168,231,323	7,230,270	63,256,127	-	215,156,198
Fixed assets - net block	-	-	-	-	-	3,782	-	-	-	-	442,718
Deferred tax asset - Refer note 3.6 of schedule 16	-	-	-	-	-	-	-	-	-	2,195,346	2,195,346
Current assets											
- Cash and Bank balances	6,431	256	3,000	132	30	21,799	1,265	143	293	1,968,713	2,002,062
- Advances and Other assets	3,069,433	440,803	2,863,005	727,332	21,777	788,289	99,823	7,581	29,125	4,703,635	12,750,803
Sub-Total (A)	3,075,864	441,059	2,866,005	727,464	21,807	810,088	101,088	7,724	29,418	6,672,348	14,752,865
Current liabilities	952,724	395,626	(1,821,738)	1,145,572	230,725	1,927,370	697,081	(142,943)	672,345	14,157,073	18,213,785
Provisions	34,047	243	15,808	406	109	117,518	6,719	714	1,524	3,620,219	3,797,307
Sub-Total (B)	986,771	395,869	(1,805,930)	1,145,978	230,834	2,044,830	703,800	(142,229)	673,869	17,777,292	22,011,092
Net Current Assets (C) = (A-B)	2,089,093	45,190	4,671,935	(418,514)	(209,027)	(1,234,750)	(602,712)	149,953	(644,451)	(11,104,944)	(7,258,227)
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-	-	-	-	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-
Total	77,486,917	11,150,637	101,280,959	21,186,030	321,855	521,128,913	168,927,252	7,634,686	63,286,332	53,247,778	1,025,651,359

PROTECTING LIVES, SECURING DREAMS.

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3.1.1. Segmental Balance sheet
Segmental Balance Sheet at March 31, 2015

Particulars	Par Life	Par Pension	Non-Par	Annuities Non-Par	Segments Health	Linked Life	Linked Pension	Linked Health	Linked Group	Shareholder	Total
Sources of funds											
Shareholders' funds :											
Share capital										14,317,170	14,317,170
Share application money										11,658	11,658
Reserve and surplus										34,320,453	34,320,453
Credit/(debit) fair value change account										4,028,965	4,028,965
Sub - total										52,678,246	52,678,246
Borrowings											
Policyholders' funds :											
Credit/(debit) fair value change account	5,858,385	830,056	5,066,251								11,754,692
Revaluation reserve - Investment property	281,040	281,039									562,079
Policy liabilities (A) + (B) + (C)	54,022,293	15,692,995	74,718,289	20,396,980	542,075	469,415,982	212,723,503	7,433,451	65,394,665		920,340,233
Non unit liabilities (mathematical reserves) (A)	54,022,293	15,692,995	74,718,289	20,396,980	542,075	6,209,067	825,166	141,052	39,623		172,587,540
Provision for linked liabilities (fund reserves) (B)						440,533,761	211,594,028	7,292,399	65,355,042		724,775,230
(a) Provision for linked liabilities						360,541,189	155,522,028	5,475,198	62,467,587		594,006,002
(b) Credit/(debit) fair value change account (Linked)						79,992,572	56,072,000	1,817,201	2,887,455		140,769,228
Funds for discontinued policies (C) - Refer note 3.36 of schedule 16						22,673,154	304,309				22,977,463
(a) Discontinued on account of non-payment of premium						22,673,154	304,309				22,977,463
(b) Other discontinuance											
(c) Credit/(debit) fair value change account											
Total linked liabilities (B) + (C)						463,206,915	211,898,337	7,292,399	65,355,042		747,752,693
Sub - total	60,161,718	16,804,090	79,784,540	20,396,980	542,075	469,415,982	212,723,503	7,433,451	65,394,665		932,657,004
Funds for Future Appropriations											
Linked - Refer note 3.3 of schedule 16											
Non-linked - Refer note 3.3 of schedule 16	2,028,450	1,508,366	1,667,866			9,281	13,385	47,542			22,666
Sub - total	2,028,450	1,508,366	1,667,866			9,281	13,385	47,542			5,252,224
Total	62,190,168	18,312,456	81,452,406	20,396,980	542,075	469,425,263	212,736,888	7,480,993	65,394,665	52,678,246	990,610,140
Application of funds											
Investments											
Shareholders'											
Policyholders'											
Asset held to cover linked liabilities											
Loans											
Fixed assets - net block											
Deferred tax asset - Refer note 3.6 of schedule 16											
Current assets											
- Cash and Bank balances	5,366	1,263	4,206	161	61	15,155	1,390	147	262	2,526,789	2,584,800
- Advances and Other assets	2,610,731	1,615,064	2,835,009	648,286	28,563	794,386	119,769	9,538	29,383	3,637,286	12,328,015
Sub-Total (A)	2,616,097	1,616,327	2,839,215	648,447	28,624	809,541	121,159	9,685	29,645	6,164,075	14,882,815
Current liabilities											
Provisions											
	2,559,566	1,315,473	(847,528)	(151,119)	72,852	1,986,767	1,518,477	45,293	696,072	10,585,750	17,781,603
	30,205	243	10,279	472	316	94,489	8,556	855	1,572	3,619,027	3,766,014
Sub-Total (B)	2,589,771	1,315,716	(837,249)	(150,647)	73,168	2,081,256	1,527,033	46,148	697,644	14,204,777	21,547,617
Net Current Assets (C) = (A-B)	26,326	300,611	3,676,464	799,094	(44,544)	(1,271,715)	(1,405,874)	(36,463)	(667,999)	(8,040,702)	(6,664,802)
Miscellaneous expenditure (to the extent not written-off or adjusted)											
Debit Balance in Profit & Loss Account (Shareholders' account)											
Total	62,190,168	18,312,456	81,452,406	20,396,980	542,075	469,425,263	212,736,888	7,480,993	65,394,665	52,678,246	990,610,140

3.12. Fund Balance Sheet at March 31, 2016

Fund Balance Sheet for each segregated linked fund is annexed herewith - Refer Annexure 1

3.13. Fund Revenue Account for the year ended March 31, 2016

Fund Revenue Account for each segregated linked fund is annexed herewith - Refer Annexure 2

3.14. Annexure to the Revenue account and Additional ULIP Disclosures

Additional disclosure in respect of Unit linked portfolio as prescribed by IRDAI vide circulars 054/IRDA/F&A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/APR-07 dated April 16, 2007 - Refer Annexure 3.

3.15. Employee benefits

Provision for staff benefits as per AS 15 (Revised):

(a) Defined contribution plans

The amount recognised as an expense during the year ended March 31, 2016 is ₹ 43,188 thousand (year ended March 31, 2015: ₹ 40,069 thousand).

(b) Defined benefit plans**Gratuity**

Particulars	Year ended	
	March 31, 2016	March 31, 2015
	(₹ '000)	
Reconciliation of benefit obligations and planned assets for the period:		
Present value of the defined benefit obligations at period end (A)	787,608	656,645
Fair value of plan assets at period end (B)	747,780	621,030
Net asset/(liability) recognised in Balance Sheet at end of the year (B-A)	(39,828)	(35,615)
Total net cost recognised as employee remuneration in Revenue / Profit and Loss account	189,776	45,320
Change in defined benefit obligation:		
Opening obligations at April 1	656,645	593,293
Service cost	76,881	77,195
Interest cost	52,394	53,245
Actuarial (gain)/loss	74,362	18,094
Past service costs	-	-
Liability assumed on transfer of employees.	-	-
Benefits paid	(72,674)	(85,182)
Present value of the defined benefit obligations at period end (A)	787,608	656,645
Change in Plan Asset:		
Opening plan assets, at fair value at April 1	621,030	554,816
Expected return on plan assets	43,991	41,725
Actuarial gain/(loss)	(30,130)	61,489
Contributions	185,563	48,182
Assets acquired on acquisition/(settled on divestiture)	-	-
Benefits paid	(72,674)	(85,182)
Fair value of plan assets at period end (B)	747,780	621,030
Cost for the period:		
Service cost	76,881	77,196
Interest cost	52,394	53,245
Expected return on plan assets	(43,991)	(41,726)
Actuarial (gain)/loss	104,492	(43,395)
Past service cost	-	-
Losses/(gains) on acquisition/divestiture	-	-
Total net cost recognised as employee remuneration in Revenue / Profit and Loss account	189,776	45,320
Investment details of plan assets:		
Plan assets invested in insurer managed funds	100.0%	100.0%
Fund earning rate	3.3%	16.8%
Asset allocation:		
- Debentures and Bonds	28.6%	19.2%
- Fixed deposits	1.3%	12.4%
- Government securities	36.7%	40.0%
- Equity shares	16.6%	15.0%
- Money market instruments	13.2%	7.9%
- Others	3.6%	5.5%
Total	100.0%	100.0%

Particulars	(₹ '000)	
	Year ended	
	March 31, 2016	March 31, 2015
Assumptions:		
Discount rate	7.65%	7.95%
Salary escalation rate *		
Level 1 to 3	8.0%	5.0%
Level 4 and above	8.0%	8.0%
Estimated rate of return on plan assets #	7.5%	7.5%
Expected future contribution from employer for next year	80,000	80,000

* Salary escalation rate considered in valuation take into account impact of inflation, seniority, promotion and other factors impacting future salary cost.

Expected rate of return on plan assets is based on our expectation of the average long-term rate of return expected on investments of fund during the estimated term of obligations.

Experience adjustments on gratuity provisioning

Particulars	(₹ '000)				
	March 31, 2016	March 31, 2015	Period ended		
			March 31, 2014	March 31, 2013	March 31, 2012
Defined benefit obligation	787,608	656,645	593,293	500,636	397,433
Plan assets	747,780	621,030	554,816	476,280	301,856
Surplus/(deficit)	(39,828)	(35,615)	(38,477)	(24,356)	(95,577)
Experience adjustments					
- on plan liabilities	60,235	(5,301)	26,710	49,715	24,870
- on plan assets	(30,130)	61,489	4,319	10,794	6,835

Provident fund

Provident fund benefits are aimed at providing security to staff members and their dependents on retirement, disability or death. Both employee and the company contribute an equal percentage of the basic salary a part of which goes to the fund, and balance portion is contributed to the government administered pension fund. The provident fund is managed by ICICI Prudential Life Insurance Company Employees' Provident Fund Trust.

The minimum rate at which the annual interest is payable by the trust to members is prescribed by the Government. The Company has an obligation to make good the shortfall, if any, between the Government prescribed rate and actual return earned by the provident fund.

As there is net surplus in the plan, no liability needs to be provided for in the books of accounts of the Company.

The assumptions used in actuarially valuing the defined benefit obligations of interest rate guarantee are as follows:

Particulars	At March 31, 2016	At March 31, 2015
Discount rate for the term of the obligation	7.65%	7.95%
Average historic yield on the investment portfolio	9.01%	9.00%
Discount rate for the remaining term to maturity of the investment portfolio	7.95%	7.95%
Expected investment return	8.71%	9.00%
Guaranteed rate of return	8.75%	8.75%

(c) Other long term benefits

Long term incentive scheme: Liability for the scheme is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	At March 31, 2016	At March 31, 2015
Discount rate per annum	7.40%	8.00%

Compensated absence: Liability for compensated absence for employees is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	At March 31, 2016	At March 31, 2015
Discount rate per annum	7.65%	7.95%
Salary escalation rate (per annum)		
Level 1 to 3	8.0%	5.0%
Level 4 and above	8.0%	8.0%

Leave accumulation policy of the Company is given below:

Criteria	Level 1 to 6	Level 7 & above
Employment upto 5 years	NA	60 days
Employment more than 5 years	60 days	90 days

While computing liability, 2% leave availment has been assumed for each subsequent year following the valuation date.

3.16. Employee Stock Option Scheme ("ESOS")

The Company Employees Stock Option Scheme (2005) ("ESOS 2005") presently has six tranches namely Founder I, 2004-05, 2005-06, 2006-07, Founder II and 2007-08. ESOS 2005 permits the grant of share options up to 3% of the issued capital of Company. The maximum number of options that can be granted to any eligible employee is restricted to 1% of the issued capital. The exercise price was finalised by the Board Compensation and Nominations Committee in concurrence with the Board of Directors of the Company.

The scheme allowed an exercise period of "later of the tenth anniversary of the date of grant of Options or the fifth anniversary of the date of vesting of Options". During the year ended March 31, 2015, in the interest of employees, the Company had extended the exercise period from 10 years to 13 years for the options granted namely Founder I, 2004-05, 2005-06, 2006-07 and Founder II. The Company follows intrinsic value method and hence there was no charge in the Revenue Account and Profit and Loss account on account of modification of the Scheme.

The salient features of tranches issued under ESOS 2005 are as stated below:

	Founder I	2004-05	2005-06	2006-07	2007-08
Date of Grant	March 28, 2005	April 25, 2005	April 26, 2006	April 24, 2007	April 25, 2008
Number of options granted	2,662,500	3,782,400	4,633,250	6,534,675 (2006-07) 470,000 (Founder II)	6,101,000
Maximum term of options granted	Thirteenth anniversary of the date of grant of options				Tenth anniversary of the date of grant of options
Graded Vesting Period					
1st Year	50% of option granted		25% of options granted		
2nd Year	25% of options granted		25% of options granted		
3rd Year	25% of options granted		25% of options granted		
4th Year	-		25% of options granted		
Mode of settlement	Equity				

Exercise price of all the options outstanding as at March 31, 2016 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively.

A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Outstanding at the beginning of the year	7,057,417	10,201,948
Add: Granted during the period	-	-
Less: Forfeited/lapsed during the period	(559,175)	(588,000)
Less: Exercised during the period	(499,067)	(2,556,531)
Outstanding at the end of the period	5,999,175	7,057,417
Exercisable at the end of the year	5,999,175	7,057,417

During the year ended March 31, 2016, the Company has recognised a compensation cost of ₹ nil (year ended March 31, 2015: ₹ nil) as the intrinsic value of the options.

For the year ended March 31, 2016 there would have been an additional cost of ₹ nil in the Revenue account and Profit & Loss account had the Company followed the fair value method for valuing its options (year ended March 31, 2015 : ₹ 22,261 thousand). Accordingly, the profit after tax for the year ended March 31, 2015 would have been at ₹ 16,320,654 thousand. Consequently, the Company's basic earnings per share would have been at ₹ 11.41 and diluted earnings per share would have been at ₹ 11.39 for the year ended March 31, 2015.

The weighted average price of options exercised during the year ended March 31, 2016 is ₹ 108.4 (year ended March 31, 2015: ₹ 82.1). The weighted average remaining contractual life of options outstanding at the end of the period is as follows:

Exercise price range (in ₹)	At March 31, 2016		At March 31, 2015	
	Options outstanding	Weighted average remaining contractual life (in years)	Options outstanding	Weighted average remaining contractual life (in years)
30	21,438	2.0	28,438	3.0
42	152,175	2.1	155,175	3.1
70	832,612	3.1	1,105,927	4.1
130	2,445,850	4.1	2,783,002	5.1
400	2,547,100	2.1	2,984,875	3.1
Total	5,999,175	3.0	7,057,417	4.0

3.17. Foreign exchange gain/loss

Transactions in foreign currencies are recorded at exchange rate prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement is recognised as income or expense, as the case may be. The net foreign exchange loss debited to Revenue account for the year ended March 31, 2016 is ₹ 1,445 thousand (year ended March 31, 2015: loss ₹ 3,330 thousand).

3.18. Earnings per share

Sr. No.	Particulars	(₹ '000)	
		March 31, 2016	March 31, 2015
I	Net profit as per Profit and Loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each	16,504,607	16,342,915
II	Weighted average number of equity shares for earnings per equity share		
(a)	For basic earnings per equity share	1,432,016,936	1,429,853,060
(b)	For diluted earnings per equity share		
	Number of equity shares for basic earnings per equity share as per (II) (a)	1,432,016,936	1,429,853,060
	Add: Weighted average outstanding employee stock options deemed to be issued for no consideration	1,927,727	2,663,925
	Weighted number of equity shares for diluted earning per equity share	1,433,944,663	1,432,516,985
III	Earnings per equity share		
	Basic (in ₹)	11.53	11.43
	Diluted (in ₹)	11.51	11.41

3.19. Managerial remuneration

The remuneration of the Managing Director and Executive Directors' included in employee remuneration and welfare benefits is as follows:

FY2016						(₹ '000)	
	Basic	Bonus	Retirals	Allowances/ Perquisites	LTRS ¹	Total	
Sandeep Bakhshi, Managing Director & CEO	17,279	11,876	3,901	12,162	20,409	65,627	
Puneet Nanda, Executive Director	9,720	8,099	2,138	9,818	8,750	38,525	
Sandeep Batra, Executive Director	7,806	7,274	937	15,054	-	31,071	
Total	34,805	27,249	6,976	37,034	29,159	135,223	

FY2015						(₹ '000)	
	Basic	Bonus	Retirals	Allowances/ Perquisites	LTRS ¹	Total	
Sandeep Bakhshi, Managing Director & CEO	15,025	10,923	3,406	8,973	27,409	65,736	
Puneet Nanda, Executive Director	8,452	7,682	1,859	35,112	13,750	66,856	
Sandeep Batra, Executive Director	6,969	5,251	836	21,590	-	34,647	
Total	30,446	23,856	6,101	65,676	41,159	167,238	

¹Long Term Reward Scheme paid during the year

Expenses towards gratuity and leave encashment provision are determined actuarially for the Company as a whole and accordingly have not been considered in the above information.

Managerial remuneration is in accordance with the requirements of Section 34A of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) and as approved by the IRDAI. Managerial remuneration in excess of the limits prescribed by IRDAI has been charged to the Shareholders' account.

3.20. Commitments

Commitments made and outstanding (net of advances) for Company's investment in Real estate (Investment property) is ₹ 487,113 thousand (March 31, 2015 ₹ 1,711,497 thousand).

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 91,398 thousand (March 31, 2015: ₹ 129,602 thousand)

There are no loan commitments made by the Company (March 31, 2015 ₹ nil).

3.21. Investments

a. The investments are made from the respective funds of the Policyholders' or Shareholders' and investment income thereon has been accounted accordingly.

b. All investments are performing investments.

3.22. Restructured assets

There are no assets including loans subject to re-structuring (March 31, 2015: ₹ Nil).

3.23. Valuation of Investment property

In accordance with the IRDA Regulations, 2002 (Preparation of Financial Statements and Auditors' Report of Insurance Companies), the Company's investment property has been revalued. The Company has revalued all its investment properties held for more than one year and market value for such properties is based on valuation performed by an independent valuer at March 31, 2016. The opinion on market value by the independent valuer, is prepared in accordance with the "The RICS Valuation Standards" published by the Royal Institution of Chartered Surveyors ("RICS"), subject to variation to meet local established law, custom, practice and market conditions. The methods used in valuation of property includes "Direct comparable approach". The real estate investment property is accordingly valued at ₹ 2,553,528 thousand at March 31, 2016 (March 31, 2015: ₹ 2,528,667 thousand). The historical cost of the property is ₹ 1,966,588 thousand at March 31, 2016 (March 31, 2015: ₹ 1,966,588 thousand).

3.24. Impairment of investment assets

In accordance with the impairment policy of the Company, diminution in the value of investments has been recognised under the head "Provision for diminution in the value of investments (Net)" in the Revenue account and the

Profit and Loss account. The total impairment loss recognised for the year ended March 31, 2016 is ₹ 170,326 thousand (year ended March 31, 2015: ₹ 67,498 thousand).

3.25. Encumbrances of assets

The assets of the Company are free from all encumbrances except to the extent assets or monies are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the court, as detailed below:

a. Assets deposited with National Securities Clearing Corporation Limited (NSCCL) and Indian Clearing Corporation Limited (ICCL)

Fixed deposit of ₹ 1,050,000 thousand (March 31, 2015: ₹ 1,050,200 thousand) and ₹ 99,000 thousand (March 31, 2015: ₹ 299,000 thousand) has been deposited with NSCCL and ICCL respectively towards margin requirement for equity trade settlement.

Terms of pledge: Physical custody of the fixed deposits are with respective clearing houses, however the income accrued on these deposits shall be passed on to the Company on the maturity of the deposits. These deposits can be invoked by the clearing houses in case of any default by the Company in settlement of equity transactions.

b. Assets encumbered with Clearing Corporation of India Limited (CCIL)

Particulars	(₹ '000)			
	At March 31, 2016		At March 31, 2015	
	Market value	Amortised cost	Market value	Amortised cost
Pledged under securities segment				
Government securities	1,487,550	1,425,730	1,556,400	1,428,906
Cash	70,000	70,000	70,000	70,000
Pledged under Collateralized Borrowing and Lending Obligation segment (CBLO)				
Government securities	207,848	206,938	209,850	207,080
Cash	100	100	100	100

Terms of pledge: Physical custody of the securities is maintained with the CCIL, however interest accrued on these securities is received by the Company. The Company is not entitled to any interest income on the money deposited with the CCIL towards margin requirements. These deposits, both securities and cash, can be invoked by CCIL in case of any default by the Company in settlement of trades in Securities and CBLO segment.

c. Other encumbrances

The Company has placed fixed deposits with banks for issuing bank guarantee/ based on the directive from the Court as per below details:

Particulars	(₹ '000)	
	At March 31, 2016	At March 31, 2015
Fixed deposit placed with bank based on the directive from the Hon. Patna High Court in case of one death claim settlement pertaining to a deceased policyholder	561	518
Bank guarantees issued		
- in favour of Sub-Divisional Judicial Magistrate, Patna with respect to a criminal case filed against a fraudulent policyholder	5,000	5,000
- towards purchase of postage on policy welcome kit document	2,000	-
- in lieu of earnest money deposit towards tender of Indian Oil Corp Refineries Trust for administration of EDLI scheme	139	-

3.26. Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as at March 31, 2016 (March 31, 2015: ₹ nil) except the assets disclosed in the note 3.25.

3.27. Securities Lending and Borrowing Scheme (SLB)

Equity shares transferred under SLB continue to be recognised on the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

The value of equity shares lent by the Company under SLB and outstanding at March 31, 2016 is ₹ 1,113,943 thousands (March 31, 2015: ₹ 115,122 thousands).

3.28. Reverse Repo transactions in Government securities/Corporate Debt Securities

Disclosures pursuant to IRDAI notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 4, 2012:

Particulars	(₹ '000)							
	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding at March 31	
	FY2016	FY2015	FY2016	FY2015	FY2016	FY2015	2016	2015
Securities sold under repo								
i. Government Securities	-	-	-	-	-	-	-	-
ii. Corporate debt securities	-	-	-	-	-	-	-	-
Securities purchased under reverse repo								
i. Government Securities	1,499,972	261,190	26,999,331	4,467,273	7,698,661	2,237,088	-	261,190
ii. Corporate debt securities	-	679,969	-	679,969	-	679,969	-	-

3.29. Value of investment contracts where settlement or delivery is pending is as follows:

Particulars	(₹ '000)					
	March 31, 2016			March 31, 2015		
	Shareholders	Policyholders	Unit Linked	Shareholders	Policyholders	Unit Linked
Purchases where deliveries are pending	-	195,873	2,990,007	-	1,544,054	3,732,938
Sales where receipts are pending	50,693	387,925	5,280,066	266,223	1,643,870	6,050,842

There are no investment contracts where sales have been made and payments are overdue at the Balance Sheet date.

3.30. The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

There are no payments made to or dues outstanding to Micro, Small and Medium Enterprises beyond the timelines prescribed by the MSMED Act (March 31, 2015: ₹ nil).

3.31. Additional disclosures on expenses

The additional disclosures on expenses pursuant to the IRDAI Circular 067/IRDA/F&A/CIR/MAR-08 dated March 28, 2008 have been detailed herein below:

Particulars	(₹ '000)	
	FY2016	FY2015
Outsourcing expenses	2,222,833	2,390,593
Business development expenses	1,027,138	941,756
Market support expenses	4,527,932	3,443,728

3.32. Disclosure on fines and penalties

The additional disclosures with respect to fines and penalties for penal actions pursuant to the IRDAI circular no. 005/IRDA/F&A/CIR/MAY-09 dated May 7, 2009 have been detailed herein below:

Sr. No.	Authority	Non-compliance / violation	Penalty awarded	Penalty paid	(₹ '000)	
					Penalty waived/ Reduced	
1	Insurance Regulatory and Development Authority of India	Non-compliance observed towards outsourcing guidelines	500	500	-	
2	Service Tax Authorities	NIL	-	-	-	
3	Income Tax Authorities	NIL	-	-	-	
4	Any other Tax Authorities	NIL	-	-	-	
5	Enforcement Directorate / Adjudicating Authority / Tribunal or any Authority under FEMA	NIL	-	-	-	
6	Registrar of Companies / National Company Law Tribunal / Company Law Board / Department of Corporate Affairs or any Authority under Companies Act, 2013	NIL	-	-	-	
7	Penalty awarded by any Court / Tribunal for any matter including claim settlement but excluding compensation	Non-compliance under section 22(4) & under 18 (1)R & 29 (1) of Minimum Wages Act	2	2	-	
Non-compliance to Section 29, R – 24(11) of Karnataka Shops & Commercials Establishment Act		2	2	-		
Contravention of Section 381 B of the MMC Act		4	4	-		
8	Competition Commission of India	NIL	-	-	-	
9	Any other State / Central / Local Government / Statutory Authority	Shop and Establishment Act	-	-	-	
Equal Remuneration Act		-	-	-		
Electricity Act		-	-	-		
Contract Labour (Regulation and Abolishment) Act		-	-	-		
Profession Tax Act		-	-	-		
Industrial Dispute Act		-	-	-		
Maternity Benefit Act		-	-	-		
Payment of Gratuity Act		-	-	-		
Total				508	508	-

During the year ended March 31, 2015 there were no penalties awarded and paid by the company.

3.33. Disclosures on other work given to auditors

There are no services other than audit of financial statements rendered by Statutory auditor that requires disclosure as per clause 7.1 (g) of Corporate Governance Guidelines issued by the IRDAI on August 5, 2009.

3.34. Sector-wise percentage of business

Sector wise break-up of policies issued, lives covered and gross premium underwritten during the year is as follows:

Sector	FY2016	FY2015
Rural		
– Number of policies	183,695	138,442
– Percentage of total policies	31.6%	21.7%
Social		
– Gross premium underwritten for new lives (₹ '000)	4,876	7,620
– Number of policies issued (including group business)	29,755	1
– Number of new lives covered	65,012	89,711
– Percentage of total lives	3.6%	5.8%
Total		
– Number of policies (including group business)	580,685	639,137
– Number of total lives	1,784,405	1,538,941

3.35. Risk retained and reinsured

Extent of risk retained and reinsured based on sum at risk, is as follows:

Particulars	At March 31, 2016	At March 31, 2015
Individual business		
- Risk retained	51%	61%
- Risk reinsured	49%	39%
Group business		
- Risk retained	52%	52%
- Risk reinsured	48%	48%

3.36. Discontinued Policy Fund

Pursuant to the IRDAI circular number IRDA/Reg/2/52/2010 dated July 1, 2010, the following details are disclosed with respect to policies discontinued either on customer request or for non-payment of premium amount within the grace period

a) Movement in funds for discontinued policies:

Particulars	At March 31, 2016	At March 31, 2015
		(₹ '000)
Opening balance of funds for discontinued policies	22,977,463	11,280,677
Add: Fund of policies discontinued during the year	22,041,796	17,005,466
Less: Fund of policies revived during the year	(9,332,742)	(6,687,948)
Add: Income on investments of fund	2,378,328	1,505,894
Less: Fund management charges	(168,276)	(97,565)
Less: Amount refunded to policyholders during the year	(4,852,259)	(29,061)
Closing balance of fund for discontinued policies	33,044,310	22,977,463

b) Number of policies discontinued during the year ended March 31, 2016 is 117,080 (year ended March 31, 2015:118,902).

c) Percentage of discontinued to total policies (product wise):

Product Name	March 31, 2016	March 31, 2015
ICICI Pru Elite Wealth	16.2%	21.3%
ICICI Pru Elite Life	15.3%	22.0%
ICICI Pru Shubh Retirement	14.1%	32.2%
ICICI Pru Wealth Builder	13.9%	24.3%
ICICI Pru Easy Retirement	13.0%	3.0%
ICICI Pru SmartKId Premier	12.4%	17.8%
ICICI Pru Pinnacle Super	12.2%	17.7%
ICICI Pru Guaranteed Wealth Protector	11.7%	0.1%
ICICI Pru LifeStage Wealth II	11.0%	20.7%
ICICI Pru Wealth Builder II	8.5%	0.9%
ICICI Pru Elite Wealth II	8.4%	0.2%
ICICI Pru LifeTime Premier	7.9%	19.6%
ICICI Pru Elite Life II	7.3%	0.3%
ICICI PruPinnacle II	4.1%	13.0%
ICICI Pru Smart Life RP	0.6%	0.0%

d) Number and percentage of policies revived:

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Number of policies revived	99,107	48,981
Number of policies discontinued	355,990	287,552
Percentage of policies revived	27.8%	17.0%

e) Charges imposed/readjusted on account of discontinued policies/revival of discontinued policies are as follows:

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Charges imposed on account of discontinued policies	297,130	276,869
Charges readjusted on account of revival of discontinued policies	(96,700)	(96,264)
Total	200,430	180,605

3.37. Statement containing names, descriptions, occupations of and directorships held by the persons in charge of management of the business under Section 11 (2) of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015)

Name of person in-charge	: Mr. Sandeep Bakhshi
Designation of person in-charge	: Managing Director & CEO
Occupation of person in-charge	: Service
Directorships held by the person in-charge during the year or at March 31, 2016	: ICICI Prudential Pension Funds Management Company Limited, Chairman FINO PayTech Limited, Chairman

3.38. Extra allocation

Total extra allocation made with respect to group products (Group Unit Linked Superannuation and Group Unit Linked Employee Benefit Plan) for the year ended March 31, 2016 is ₹ 35,397 thousand (for year ended March 31, 2015: ₹ 2,551 thousand).

The amount of recovery towards extra allocation for the year ended March 31, 2016 is ₹ 550 thousand (year ended March 31, 2015: ₹ 39 thousand).

3.39. Dividend

Interim dividend appropriation for the year ended March 31, 2016 amounted to ₹ 10,858,715 thousand (year ended March 31, 2015: ₹ 6,353,777 thousand) including dividend distribution tax of ₹ 1,836,674 thousand (year ended March 31, 2015: ₹ 992,596 thousand).

The Board of directors have also proposed a final dividend of ₹ 3,007,883 thousand (Previous year ₹ 3,006,835 thousand). Dividend distribution tax on the same amounts to ₹ 612,334 thousand (Previous year ₹ 612,192 thousand).

The Central Government in consultation with National Advisory Committee on Accounting Standards has amended Companies (Accounting Standards) Rules, 2006 ('principal rules'), vide notification issued by Ministry of Corporate Affairs dated March 30, 2016. The Companies (Accounting Standards) Rules, 2016 is effective March 30, 2016. According to the amended rules, the above mentioned proposed dividend

will not be recorded as a liability as at March 31, 2016. (Refer Para 8.5 of AS-4 – Contingencies and Events occurring after Balance Sheet date). The Company believes that the Rule 3(2) of the principal rules has not been withdrawn or replaced and accordingly, the Companies (Accounting Standards) Rule, 2016 will apply for the accounting periods commencing on or after March 30, 2016. Therefore the Company has recorded ₹ 3,620,217 thousand as liability for proposed dividends (including dividend distribution tax) as at March 31, 2016.

The final dividend amounting to ₹ 17 thousand and dividend distribution tax of ₹ 3 thousand pertains to dividend for year ended March 31, 2015 on 8,000 equity shares allotted between date of Board Meeting i.e. April 24, 2015 and Record Date i.e. June 23, 2015.

The dividend distribution tax for the year ended March 31, 2016 includes a reversal of ₹ 70 thousand due to rounding off of provision for dividend distribution tax for the year ended March 31, 2015.

3.40 Summary of Financial Statements

Sr.No. Particulars	(₹ in lacs)				
	FY2016	FY2015	FY2014	FY2013	FY2012
Policyholders' Account					
1 Gross premium income	1,916,439	1,530,662	1,242,865	1,353,824	1,402,158
2 Net premium income #	1,899,870	1,516,045	1,228,265	1,341,724	1,392,788
3 Income from investments (net)##	119,573	1,871,770	920,825	618,044	(14,181)
4 Other income	2,088	5,938	11,190	56,532	36,371
Contribution from the Shareholders a/c	-	4,146	9,465	54,125	34,980
Fees and Charges	2,088	1,792	1,725	2,407	1,391
5 Total income	2,021,531	3,393,753	2,160,280	2,016,300	1,414,978
6 Commissions	61,998	55,317	62,749	76,542	60,547
7 Brokerage	-	-	-	-	-
8 Operating expenses related to insurance business@	224,001	195,844	192,653	203,825	200,885
9 Provisions for tax	7,035	5,040	4,374	2,385	4,356
10 Total Expenses	293,034	256,201	259,776	282,752	265,787
11 Payment to policy holders *	1,242,742	1,225,736	1,208,334	1,329,273	845,736
12 Increase in actuarial liability	299,603	344,627	278,489	268,960	245,045
13 Provision for Linked Liabilities	51,945	1,450,984	287,684	(9,653)	(74,786)
14 Surplus/Deficit from operations	134,207	116,205	125,997	144,968	133,196
Shareholders' Account					
15 Total income under Shareholders Account @	59,518	53,351	37,109	41,607	22,029
16 Total expenses under Shareholder's Account	3,126	4,537	1,141	585	172
17 Profit/(loss) before tax	177,157	158,528	152,921	156,961	141,372
18 Provisions for tax	12,111	(4,901)	(3,745)	7,367	2,955
19 Profit/ (loss) after tax	165,046	163,429	156,666	149,594	138,417
20 Profit/(loss) carried to Balance sheet	25,077	4,820	(58,878)	(87,634)	(194,670)
MISCELLANEOUS					
21 (A) Policyholders account:					
Total funds **	9,657,844	9,326,570	7,462,421	6,873,444	6,611,387
Total Investments	9,681,141	9,363,549	7,476,714	6,880,782	6,692,814
Yield on investments (%) ^	1.3%	22.2%	12.8%	9.1%	-0.2%
(B) Shareholders account :					
Total funds	532,478	526,782	439,302	396,487	300,528
Total Investments	621,567	585,677	535,277	491,996	347,701
Yield on investments (%) ^	9.9%	9.5%	7.0%	9.8%	8.0%
22 Yield on total investments ^	1.8%	21.4%	12.4%	9.1%	0.1%
23 Paid up equity capital	143,232	143,172	142,926	142,894	142,885
24 Net worth	532,478	526,782	439,302	396,487	300,528
25 Total Assets	10,256,514	9,906,101	7,952,127	7,320,756	6,987,837
26 Earnings per share					
Basic earnings per share (₹)	11.53	11.43	10.96	10.47	9.69
Diluted earnings per share (₹)	11.51	11.41	10.94	10.44	9.66
27 Book value per share (₹)	37.18	36.79	30.74	27.75	21.03

Net of reinsurance

Net of losses (includes diminution in the value of investments)

@ Includes unit fund expenses

* Inclusive of interim bonuses, if any

** Includes Provision for linked liabilities

^ Investment income/(Opening investments + Closing investments)/2

3.41 Accounting ratios

Sr No.	Particulars	March 31, 2016	March 31, 2015
1	New business premium income growth (segment-wise)		
	Participating Life	12.4%	2.1%
	Participating Pension	(103.2%)	(1150.0%)
	Non Participating	143.0%	(78.1%)
	Annuities Non Participating	(15.1%)	(3.6%)
	Health	152.4%	(96.2%)
	Linked Life	7.9%	81.6%
	Linked Pension	(10.0%)	(2.6%)
	Linked Health	(114.6%)	(98.1%)
	Linked Group	262.6%	482.8%
2	Net retention ratio	99.1%	99.0%
	(Net premium divided by gross premium)		
3	Ratio of expenses of management	13.1%	14.4%
	(Expenses of management including commission divided by the total gross direct premium)		
4	Commission Ratio	3.2%	3.6%
	(Gross commission paid to Gross premium)		
5	Ratio of policyholders liabilities to shareholders funds	1826.2%	1780.5%
6	Growth rate of shareholders fund	1.1%	19.9%
7	Ratio of surplus to policyholders liability		
	Participating Life	1.7%	0.9%
	Participating Pension	2.7%	1.9%
	Non Participating	4.5%	3.3%
	Annuities Non Participating	7.1%	(2.0%)
	Health	105.9%	34.4%
	Linked Life	0.3%	0.2%
	Linked Pension	2.0%	2.8%
	Linked Health	3.0%	5.8%
	Linked Group	0.4%	0.5%
8	Change in networth (₹ '000)	569,532	8,748,010
9	Profit after tax / Total income	7.9%	4.7%
10	(Total Real Estate + Loans) / Cash & invested assets	0.4%	0.4%
11	Total Investment / (Capital + Surplus)	1934.9%	1888.7%
12	Total Affiliated Investment / (Capital + Surplus)	2.2%	4.7%
13	Investment Yield (Gross and Net)		
	A. Without unrealised gains		
	- Shareholders' Fund	10.6%	10.0%
	- Policyholders' Fund		
	- Non Linked		
	Par	8.7%	9.3%
	Non Par	8.1%	8.0%
	- Linked		
	Non Par	9.1%	17.6%
	B. With unrealised gains		
	- Shareholders' Fund	5.8%	18.5%
	- Policyholders' Fund		
	- Non Linked		
	Par	5.7%	20.5%
	Non Par	5.8%	20.5%
	- Linked		
	Non Par	(2.1%)	28.1%

Sr No.	Particulars	March 31, 2016	March 31, 2015
14	Conservation Ratio		
	Participating Life	88.3%	84.0%
	Participating Pension	92.8%	24.3%
	Non Participating	96.1%	90.2%
	Annuities Non Participating	NA	NA
	Health	90.6%	89.2%
	Linked Life	82.7%	85.9%
	Linked Pension	73.5%	68.3%
	Linked Health	85.2%	83.7%
	Linked Group	98.5%	80.1%
15	Persistency Ratio*		
	13th Month	83.0%	79.0%
	25th Month	71.7%	65.9%
	37th Month	62.5%	64.3%
	49th Month	62.9%	54.4%
	61th Month	42.6%	14.5%
16	NPA Ratio		
	- Gross NPA Ratio	NIL	NIL
	- Net NPA Ratio	NIL	NIL
17	Solvency Ratio	320.0%	336.9%

* The ratio is computed based on the original premiums issued. Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014.

For FY2015, policies issued in the April to March period of the relevant year have been measured on April 30, 2015.

For 11m-2016, policies issued in the April to February period of the relevant year have been measured on March 31, 2016.

3.42 Statement showing the Controlled Fund of ICICI Prudential Life Insurance Company Limited

Sr. No.	Particulars	2015-2016	(₹ crores) 2014-2015
1	Computation of Controlled fund as per the Balance Sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual Assurance	7,305	5,801
	Individual Pension	768	743
	Group Assurance	146	216
	Group Pension	170	937
	Non-participating		
	Individual Assurance	9,948	7,978
	Group Assurance	-	-
	Individual Annuity	2,119	2,040
	Health	32	54
	Linked		
	Individual Assurance	52,112	46,942
	Group Assurance	-	-
	Individual Pension	16,891	21,272
	Group Superannuation & Gratuity	6,329	6,540
	Health	758	743
	Funds for Future Appropriations	662	527
	Total (A)	97,240	93,793
	Shareholders' Fund		
	Paid up Capital*	1,432	1,433
	Reserves & Surplus	3,642	3,432
	Fair Value Change	251	403
	Total (B)	5,325	5,268
	Misc. expenses not written off	-	-
	Credit / (Debit) from P&L A/c.	-	-
	Total (C)	-	-
	Total shareholders' funds (B+C)	5,325	5,268
	Controlled Fund (Total (A+B-C))	102,565	99,061

		(₹ crores)	
Sr. No.	Particulars	2015-2016	2014-2015
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	99,061	79,521
	Add: Inflow		
	Premium Income	19,164	15,307
	Less: Reinsurance ceded	(166)	(146)
	Net Premium	18,998	15,161
	Investment Income**	1,196	18,718
	Other Income	21	18
	Funds transferred from Shareholders' Accounts	-	41
	Total Income	20,215	33,938
	Less: Outgo		
	(i) Benefits paid (Net)	12,408	12,246
	(ii) Interim Bonus Paid	19	12
	(iii) Change in Valuation of Liability	3,516	17,957
	(iv) Commission	620	553
	(v) Operating Expenses	1,894	1,651
	(vi) Service tax charge on linked charges	346	307
	(vii) Provision for Taxation		
	(a) FBT	-	-
	(b) I.T.	70	50
	Total Outgo	18,873	32,776
	Surplus of the Policyholders' Fund	1,342	1,162
	Less: transferred to Shareholders' Account	1,208	1,139
	Net Flow in Policyholders' account	134	23
	Add: Net income in Shareholders' Fund	1,650	1,634
	Net Inflow / Outflow	1,784	1,657
	Add: change in valuation Liabilities	3,516	17,957
	Add: Increase in Paid up Capital	6	21
	Less: Dividend & dividend distribution tax	(1,447)	(997)
	Closing balance of controlled fund as per cash flow	102,920	98,159
	Change in fair value change & revaluation reserve account	(355)	902
	Closing balance of controlled fund	102,565	99,061
	As Per Balance Sheet	102,565	99,061
	Difference, if any	-	-
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	18,289	14,059
	Add: Surplus of the Revenue Account	134	123
	Add: change in valuation Liabilities	2,923	3,422
	Total	21,346	17,604
	Change in fair value change & revaluation reserve account	(203)	685
	Total	21,143	18,289
	As per Balance Sheet	21,143	18,289
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	75,504	61,069
	Add: Surplus of the Revenue Account	-	(100)
	Add: change in valuation Liabilities	593	14,535
	Total	76,097	75,504
	As per Balance Sheet	76,097	75,504
	Difference, if any	-	-
3.3	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	5,268	4,393
	Add: net income of Shareholders' account (P&L)	1,650	1,634
	Add: Infusion of Capital	6	21
	Less: Dividend & dividend distribution tax	(1,447)	(997)
	Closing Balance of the Shareholders' fund	5,477	5,051
	Change in fair value change	(152)	217
	Closing Balance of the Shareholders' fund	5,325	5,268
	As per Balance Sheet	5,325	5,268
	Difference, if any	-	-

* Includes Share application money pending allotment

** Includes provision for diminution in the value of investments

3.43. Pending litigations

The Company’s pending litigations comprise of claims against the Company primarily by the customers and proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2016. Refer note 3.1 for details on contingent liabilities. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made a provision of ₹ 135,466 thousand at March 31, 2016.

3.44. Long term contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements.

For insurance contracts, actuarial valuation of liabilities for policies in force is done by the Appointed Actuary of the Company. The assumptions used in valuation of liabilities are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (“IRDAI”) and the Institute of Actuaries of India in concurrence with the IRDAI.

3.45. Previous year comparatives

Previous period’s figures have been regrouped and reclassified wherever necessary to conform to current period’s presentation. The details for regrouping are as follows:

Sr. No.	Regrouped to	Regrouped from	Amount (in ₹ '000)	Reason
1	Schedule 3 Agents training, recruitment and incentives	Schedule 3 Miscellaneous expenses	8,151	The reclassification has been done for appropriate presentation.
2	Schedule 3 Rents, rates and taxes	Schedule 3 Miscellaneous expenses	182,531	The reclassification has been done for appropriate presentation.
3	Schedule 3 Advertisement and publicity	Schedule 3 Miscellaneous expenses	49,344	The reclassification has been done for appropriate presentation.
4	Receipts and Payments Account Commission paid	Receipts and Payments Account Other expenses	11,068	TDS on Commission is reclassified for correct presentation.
5	Receipts and Payments Account Commission paid	Receipts and Payments Account Other expenses	14,207	Stale cheque relating to advisor payouts is reclassified for correct presentations.
6	Receipts and Payments Account Policy benefits paid	Receipts and Payments Account Other expenses	419,800	Stale cheque relating to claim payouts is reclassified for correct presentation.
7	Receipts and Payments Account Other expenses	Receipts and Payments Account Commission paid	62,832	Provisions for Doubtful balances is reclassified for correct presentation.
8	Receipts and Payments Account Policy benefits paid	Receipts and Payments Account Other expenses	287	TDS on Annuity Payments is reclassified for correct presentation.
9	Receipts and Payments Account Cash and cash equivalents at beginning of the period	Receipts and Payments Account Other expenses	230,316	Banks having negative book balance is reclassified for correct presentation.
10	Receipts and Payments Account Commission paid	Receipts and Payments Account Other expenses	7,338	Amount due to holding company has been split and reclassified as per the nature of transaction for correct presentation.
11	Receipts and Payments Account Premium and other receipts	Receipts and Payments Account Other expenses	5,817	
12	Receipts and Payments Account Advances and deposits	Receipts and Payments Account Other expenses	121	

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

per **Shrawan Jalan**
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : April 26, 2016

FORM AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries

Sr. No.	Particulars	(₹ '000)	
		March 31, 2016	March 31, 2015
1	Name of the subsidiary	ICICI Prudential Pension Funds Management Company Limited	
2	Reporting period for the subsidiary	March 31, 2016	March 31, 2015
3	Share Capital	270,000	270,000
4	Reserves & surplus	(14,434)	(11,282)
5	Extent of interest of ICICI Prudential Life Insurance Company Limited in capital of subsidiary	100%	100%
6	Total Assets	263,182	265,066
7	Total liabilities	7,766	6,348
8	Investments	50,465	58,037
9	Turnover	470	1,913
10	Profit before taxation	(2,143)	1,114
11	Provision for taxation	1,009	113
12	Profit after taxation	(3,152)	1,001
13	Proposed dividend	Nil	Nil

For and on behalf of the Board of Directors

Chanda KochharChairperson
DIN: 00043617**V. Sridar**Director
DIN: 02241339**Sandeep Bakhshi**Managing Director and CEO
DIN: 00109206**Sandeep Batra**Executive Director
DIN: 03620913**Satyan Jambunathan**

Appointed Actuary

Binay Agarwala

Chief Financial Officer

Vyoma Manek

Company Secretary

Place : Mumbai

Date : April 26, 2016

ANNEXURES

forming part of financial statements

ANNEXURE 1 :

3.12 Fund Balance Sheet at March 31, 2016

Form A-BS(UL)

Particulars	Schedule	Linked Life Funds											Flexi Balanced Fund III											
		Amol Nivesh Fund	Balancer Fund I	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II												
ULIF 072	28/04/09	11,415	ULIF 002	22/10/01	ULIF 014	17/05/04	ULIF 023	13/03/06	ULIF 039	27/08/07	ULIF 087	24/11/09	ULIF 008	11/08/03	ULIF 100	01/07/10	ULIF 097	20/03/07	ULIF 031	20/03/07	ULIF 032	20/03/07	ULIF 033	20/03/07
		2,008		13,999,291		4,536,394		356,819		388,144		392,849		1,141,668		4,354,441		4,126,110		753,183		405,361		48,073
		13,423		10,636,030		3,612,239		236,980		1,003,404		5,128,285		2,664,525		32,484,510		26,003,444		1,075,809		827,675		47,509
		12,076		10,411,545		3,549,313		233,011		981,182		5,101,922		2,584,287		32,997,508		25,851,550		1,055,873		815,971		47,037
		1,363		311,567		96,467		6,285		30,281		26,578		117,598		101		859,406		25,796		16,205		894
		6		87,082		33,541		2,316		8,059		215		37,360		513,099		707,512		5,860		4,501		422
		1,347		224,485		62,926		3,969		22,222		26,363		80,238		(512,998)		151,894		19,936		11,704		472
		13,423		10,636,030		3,612,239		236,980		1,003,404		5,128,285		2,664,525		32,484,510		26,003,444		1,075,809		827,675		47,509
		13,423		10,636,030		3,612,239		236,980		1,003,404		5,128,285		2,664,525		32,484,510		26,003,444		1,075,809		827,675		47,509
		793		206,918		96,664		9,953		44,626		339,581		106,937		2,172,320		1,665,824		50,534		34,308		2,250
		16,92		51,40		37,37		23,81		22,48		15,10		24,92		14,95		15,61		21,29		24,12		21,11

Particulars	Schedule	Linked Life Funds											Life Secure Fund	Life Growth Fund	Life Shield Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Maximise India Fund				
		Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund									Maximise India Fund			
ULIF 040	27/08/07	176,813	ULIF 026	20/03/07	ULIF 027	20/03/07	ULIF 028	20/03/07	ULIF 038	27/08/07	ULIF 116	15/03/11	ULIF 089	24/11/09	ULIF 020	03/01/05	ULIF 018	03/01/05	ULIF 134	19/09/13	ULIF 135	19/09/13	ULIF 136	11/20/14
		130,313		17,976,574		5,990,474		785,842		5,878,781		5,916,653		2,736,016		1,330,492		1,063,429		(448,170)		96,948		(131,496)
		307,126		17,713,221		11,305,637		791,479		9,372,464		53,399,426		37,033,280		5,230,037		864,368		7,614,937		7,028,679		1,107,966
		302,969		17,671,128		11,284,511		788,276		9,357,430		52,366,699		35,192,058		5,064,304		849,672		7,516,637		6,703,450		1,125,805
		5,825		43,340		21,656		4,537		15,948		1,439,187		2,413,164		236,025		44,383		116,882		414,994		25,806
		1,668		1,247		530		1,334		914		406,460		571,942		70,292		29,687		89,765		89,765		43,645
		4,167		42,093		21,126		3,203		15,034		1,032,727		1,841,222		165,733		14,696		98,300		325,229		(17,839)
		307,126		17,713,221		11,305,637		791,479		9,372,464		53,399,426		37,033,280		5,230,037		864,368		7,614,937		7,028,679		1,107,966
		307,126		17,713,221		11,305,637		791,479		9,372,464		53,399,426		37,033,280		5,230,037		864,368		7,614,937		7,028,679		1,107,966
		14,416		751,795		452,601		33,159		440,262		3,871,678		2,183,793		219,998		30,305		589,834		567,056		121,952
		21,30		23,56		24,98		23,87		21,29		13,79		16,96		23,77		28,52		12,91		12,40		9,09

**3.12 Fund Balance Sheet at March 31, 2016 (Contd.)
Form A-BS(UL)**

Particulars	Schedule	Linked Life Funds										Multiplier Fund IV
		Maximiser Fund I	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund II	Multiplier Fund III	
Income from investments												(₹ '000)
Sources of funds												
Policyholders' funds												
Policyholder contribution	F-1	(14,065,818)	(2,971,186)	(1,052,380)	102,340	89,672,778	19,416,969	5,442,834	25,057,411	982,559	16,972	383,093
Revenue account		56,910,989	14,617,408	2,636,596	426,613	(2,201,492)	1,517,080	823,753	6,278,235	7,347,906	99,452	473,042
Total		42,845,171	11,646,222	1,584,216	528,953	87,471,286	20,934,049	6,266,587	31,335,646	7,247,370	1,908,372	856,135
Application of funds												
Investments	F-2	42,840,644	11,652,567	1,582,945	528,813	86,318,433	20,171,645	6,125,920	31,139,278	7,215,234	1,899,769	856,142
Current assets	F-3	128,752	15,393	2,476	1,065	1,281,190	762,885	189,774	197,685	33,958	9,059	14
Less: Current liabilities and provisions	F-4	124,225	21,738	1,205	925	128,337	481	49,107	1,317	1,822	456	49
Net current assets		4,527	(6,345)	1,271	140	1,152,853	762,404	140,667	196,368	32,136	8,603	(7)
Total		42,845,171	11,646,222	1,584,216	528,953	87,471,286	20,934,049	6,266,587	31,335,646	7,247,370	1,908,372	856,135
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		42,845,171	11,646,222	1,584,216	528,953	87,471,286	20,934,049	6,266,587	31,335,646	7,247,370	1,908,372	856,135
(b) Number of Units outstanding (in '000)		406,661	187,809	58,813	23,765	4,844,612	1,263,606	361,257	1,686,068	494,725	110,919	50,083
(c) NAV per unit (a)/(b) (₹)		105.36	62.01	26.94	22.26	18.06	16.57	17.35	18.59	14.65	17.21	17.09

Particulars	Schedule	Linked Life Funds										Return Guarantee Fund VIII (5 Yrs)
		New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	
Income from investments												(₹ '000)
Sources of funds												
Policyholders' funds												
Policyholder contribution	F-1	2,084,195	4,374,563	6,965,661	5,727,755	2,449,272	77,851	495,442	1,114,721	736,982	(2,034)	2,806,030
Revenue account		1,262,774	1,255,585	2,562,409	1,245,018	2,667,346	139,846	158,407	5,910,900	2,518,692	308,046	1,352,583
Total		3,346,969	5,630,148	9,528,090	6,972,773	5,116,618	217,697	653,849	7,025,621	3,257,674	306,012	4,158,613
Application of funds												
Investments	F-2	3,276,243	5,604,997	9,367,215	6,859,736	4,967,356	209,470	633,451	6,780,298	3,145,177	295,176	4,091,833
Current assets	F-3	99,471	25,388	253,599	200,096	149,381	9,378	20,827	336,388	154,652	14,812	66,878
Less: Current liabilities and provisions	F-4	28,745	23	92,724	87,059	119	1,151	429	91,065	3,976	3,976	98
Net current assets		70,726	25,151	160,875	113,037	149,262	8,227	20,398	245,323	112,497	10,836	66,780
Total		3,346,969	5,630,148	9,528,090	6,972,773	5,116,618	217,697	653,849	7,025,621	3,257,674	306,012	4,158,613
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		3,346,969	5,630,148	9,528,090	6,972,773	5,116,618	217,697	653,849	7,025,621	3,257,674	306,012	4,158,613
(b) Number of Units outstanding (in '000)		137,155	320,412	605,599	534,810	203,589	9,688	32,342	226,725	128,140	13,875	197,897
(c) NAV per unit (a)/(b) (₹)		24.40	17.57	15.73	13.04	25.13	22.47	20.22	30.99	25.42	22.06	21.01

3.12 Fund Balance Sheet at March 31, 2016 (Contd.)
Form A-BS(UL)

Particulars	Schedule	Linked Life Funds										RICH Fund	
		Return Guarantee Fund VIII (10 Yrs) LRGFS(S1) 105	Return Guarantee Fund IX (5 Yrs) LRGFT(9) 105	Return Guarantee Fund IX (10 Yrs) LRGFS(S2) 105	Return Guarantee Fund X (5 Yrs) LRGFT(10) 105	Return Guarantee Fund X (10 Yrs) LRGFS(S2) 105	Return Guarantee Fund XI (5 Yrs) LRGFT(11) 105	Return Guarantee Fund XI (10 Yrs) LRGFS(S4) 105	ULIF 104 12/10/10	ULIF 111 13/01/11	ULIF 112 13/01/11		ULIF 120 17/03/11
Income from investments													
Sources of funds													
Policyholders' funds													
Policyholder contribution	F-1	147,573	(480,078)	97,548	(990,376)	388,415	1,080,215	1,080,215	1,080,215	19,659	1,327,218		
Revenue account		114,431	480,078	57,332	990,376	182,326	429,478	429,478	429,478	5,539	3,958,994		
Total		262,004		154,880		550,741		1,489,693		25,198	5,286,212		
Application of funds													
Investments	F-2	230,836	-	135,207	-	481,324	-	1,432,383	-	22,487	5,280,458		
Current assets	F-3	31,185	-	19,685	-	70,626	-	71,226	-	2,713	6,126		
Less: Current liabilities and provisions	F-4	17	-	12	-	1,209	-	13,916	-	2	372		
Net current assets		31,168		19,673		69,417		57,310		2,711	5,754		
Total		262,004		154,880		550,741		1,489,693		25,198	5,286,212		
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		262,004	-	154,880	-	550,741	-	1,489,693	-	25,198	5,286,212		
(b) Number of Units outstanding (in '000)		17,327	-	10,253	-	36,571	-	101,772	-	1,717	286,639		
(c) NAV per unit (a)/(b) (₹)		15.12	-	15.11	-	15.06	-	14.64	-	14.67	18.44		

Particulars	Schedule	Linked Life Funds										Total		
		RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	ULIF 049 17/03/08	ULIF 050 17/03/08	ULIF 051 17/03/08	ULIF 007 11/08/03		ULIF 076 29/05/09	ULIF 077 29/05/09
Income from investments														
Sources of funds														
Policyholders' funds														
Policyholder contribution	F-1	4,814,836	(88,539)	2,284,425	118,440	20,333	118,440	20,333	20,333	88,035	321,875,519			
Revenue account		2,611,796	338,166	1,533,925	205,203	9,086	205,203	9,086	9,086	28,846	192,364,709			
Total		7,426,632	299,627	3,818,350	323,643	29,419	323,643	29,419	29,419	116,881	514,240,228			
Application of funds														
Investments	F-2	7,419,951	299,709	3,815,278	317,342	28,676	317,342	28,676	28,676	114,831	507,121,867			
Current assets	F-3	7,029	86	3,251	12,035	744	12,035	744	744	2,228	10,454,375			
Less: Current liabilities and provisions	F-4	348	168	179	5,734	1	5,734	1	1	178	3,336,014			
Net current assets		6,681	(82)	3,072	6,301	743	6,301	743	743	2,050	7,118,361			
Total		7,426,632	299,627	3,818,350	323,643	29,419	323,643	29,419	29,419	116,881	514,240,228			
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		7,426,632	299,627	3,818,350	323,643	29,419	323,643	29,419	29,419	116,881	514,240,228			
(b) Number of Units outstanding (in '000)		376,310	16,083	193,195	13,433	1,774	13,433	1,774	1,774	7,309	7,309			
(c) NAV per unit (a)/(b) (₹)		19.74	18.63	19.76	24.09	16.58	24.09	16.58	16.58	15.99	15.99			

**3.12 Fund Balance Sheet at March 31, 2016 (Contd.)
Form A-BS(UL)**

Particulars	Schedule	Linked Group Funds										Group Capital Guarantee Growth Fund								
		Group Capital Guarantee Fund II	Group Capital Guarantee Fund III	Group Capital Guarantee Fund I	Group Capital Guarantee Fund II	Group Capital Guarantee Fund III	Group Capital Guarantee Fund I	Group Capital Guarantee Fund II	Group Capital Guarantee Fund III	Group Capital Guarantee Fund I	Group Capital Guarantee Fund II									
Income from investments		UIGF 001 03/04/03	UIGF 006 03/10/05	UIGF 010 21/03/07	UIGF 049 27/08/13	UIGF 011 21/03/07	UIGF 007 28/10/05	UIGF 048 27/08/13	UIGF 008 11/12/06	UIGF 009 11/12/06	UIGF 012 05/07/07	UIGF 050 27/08/13	UIGF 013 05/07/07	UIGF 014 05/07/07	UIGF 015 05/07/07	UIGF 016 05/07/07	UIGF 017 05/07/07	UIGF 018 05/07/07	UIGF 019 05/07/07	UIGF 020 05/07/07
Sources of funds		GBalancer2 105	GBalancer2 105	GGBal2 105	GGBal3 105	GGBal2 105	GGBal3 105	GGBal2 105	GGBal3 105	GGBal2 105	GGBal3 105	GGBal2 105	GGBal3 105	GGBal2 105	GGBal3 105	GGBal2 105	GGBal3 105	GGBal2 105	GGBal3 105	GGBal2 105
Policyholder contribution	F-1	6,101,662	8,061,406	972,663	1,990,612	326,276	1,990,612	326,276	1,990,612	326,276	1,990,612	326,276	1,990,612	326,276	1,990,612	326,276	1,990,612	326,276	1,990,612	326,276
Revenue account	F-2	10,744,397	239,045	1,018,080	47,737	651,524	47,737	651,524	47,737	651,524	47,737	651,524	47,737	651,524	47,737	651,524	47,737	651,524	47,737	651,524
Total		16,846,059	8,300,451	1,990,743	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800
Application of funds																				
Investments	F-2	16,226,889	7,981,735	1,922,864	1,976,260	942,705	1,976,260	942,705	1,976,260	942,705	1,976,260	942,705	1,976,260	942,705	1,976,260	942,705	1,976,260	942,705	1,976,260	942,705
Current assets	F-3	619,871	319,059	67,987	62,181	35,144	62,181	35,144	62,181	35,144	62,181	35,144	62,181	35,144	62,181	35,144	62,181	35,144	62,181	35,144
Less: Current liabilities and provisions	F-4	701	343	108	92	49	92	49	92	49	92	49	92	49	92	49	92	49	92	49
Net current assets		619,170	318,716	67,879	62,089	35,095	62,089	35,095	62,089	35,095	62,089	35,095	62,089	35,095	62,089	35,095	62,089	35,095	62,089	35,095
Total		16,846,059	8,300,451	1,990,743	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		16,846,059	8,300,451	1,990,743	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800	2,038,349	977,800
(b) Number of Units outstanding (in '000)		476,688	666,845	92,235	161,885	41,856	161,885	41,856	161,885	41,856	161,885	41,856	161,885	41,856	161,885	41,856	161,885	41,856	161,885	41,856
(c) NAV per unit (a)/(b) (₹)		35.34	12.45	21.58	12.58	23.36	12.58	23.36	12.58	23.36	12.58	23.36	12.58	23.36	12.58	23.36	12.58	23.36	12.58	23.36

Particulars	Schedule	Linked Group Funds										Group Capital Guarantee Growth Fund								
		Group Capital Guarantee Short Term Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund									
Income from investments		UIGF 012 05/07/07	UIGF 005 24/02/04	UIGF 009 16/03/07	UIGF 047 27/08/13	UIGF 040 30/04/13	UIGF 002 03/04/03	UIGF 043 30/04/13	UIGF 004 30/10/03	UIGF 012 05/07/07	UIGF 013 05/07/07	UIGF 014 05/07/07	UIGF 015 05/07/07	UIGF 016 05/07/07	UIGF 017 05/07/07	UIGF 018 05/07/07	UIGF 019 05/07/07	UIGF 020 05/07/07	UIGF 021 05/07/07	UIGF 022 05/07/07
Sources of funds		GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105	GGGrowth3 105
Policyholder contribution	F-1	126,746	24,695	2,377,071	750,868	1,702,877	750,868	1,702,877	750,868	1,702,877	750,868	1,702,877	750,868	1,702,877	750,868	1,702,877	750,868	1,702,877	750,868	1,702,877
Revenue account	F-2	40,030	188	1,838,037	78,780	221,391	78,780	221,391	78,780	221,391	78,780	221,391	78,780	221,391	78,780	221,391	78,780	221,391	78,780	221,391
Total		166,776	24,168	4,215,108	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268
Application of funds																				
Investments	F-2	162,604	21,896	4,092,903	806,680	1,850,806	806,680	1,850,806	806,680	1,850,806	806,680	1,850,806	806,680	1,850,806	806,680	1,850,806	806,680	1,850,806	806,680	1,850,806
Current assets	F-3	4,183	2,273	122,395	23,004	73,542	23,004	73,542	23,004	73,542	23,004	73,542	23,004	73,542	23,004	73,542	23,004	73,542	23,004	73,542
Less: Current liabilities and provisions	F-4	11	5	190	36	80	36	80	36	80	36	80	36	80	36	80	36	80	36	80
Net current assets		4,172	2,272	122,205	22,968	73,462	22,968	73,462	22,968	73,462	22,968	73,462	22,968	73,462	22,968	73,462	22,968	73,462	22,968	73,462
Total		166,776	24,168	4,215,108	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		166,776	24,168	4,215,108	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268
(b) Number of Units outstanding (in '000)		166,776	24,168	4,215,108	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268	829,648	1,924,268
(c) NAV per unit (a)/(b) (₹)		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

**3.12 Fund Balance Sheet at March 31, 2016 (Contd.)
Form A-BS(UL)**

Particulars	Schedule	Linked Group Funds					Group Short Term Debt Fund
		Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund - S5	
		ULGF 042 30/04/13 GGrowthB2 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 28/02/10 GLEST 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 003 03/04/03 GSTDDebt 105
Income from investments							
Sources of funds							
Policyholder contribution	F-1	113,544	504,143	59,911	(185,205)	23,131	552,353
Revenue account		(1,693)	450,703	56,693	185,576	54,552	3,746,745
Total		111,851	954,846	116,604	371	77,683	4,299,098
Application of funds							
Investments	F-2	116,873	919,193	112,869	232	71,527	4,069,625
Current assets	F-3	6,490	35,692	3,740	139	6,160	229,642
Less: Current liabilities and provisions	F-4	11,512	39	5	4	4	169
Net current assets		(5,022)	35,653	3,735	139	6,156	229,473
Total		111,851	954,846	116,604	371	77,683	4,299,098
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		111,851	954,846	116,604	371	77,683	4,299,098
(b) Number of Units outstanding (in '000)		8,916	46,989	6,338	19	5,410	174,647
(c) NAV per unit (a)/(b) (₹)		12.55	20.32	18.40	19.19	14.36	24.62

Particulars	Schedule	Linked Group Funds			Group Superannuation Corporate Bond Fund	Total	Grand Total
		Group Short Term Debt Fund III	Group Short Term Debt Fund 105	Group Short Term Debt Fund 105			
		ULGF 039 30/04/13 GSTDDebt3 105	ULGF 046 27/08/13 GSTDDebt2 105	ULGF 015 22/12/08 GSA/CorBon 105			
Income from investments							
Sources of funds							
Policyholder contribution	F-1	(87,458)	387,244	(865,947)		416,533,382	
Revenue account		100,169	10,097	865,947		336,424,566	
Total		12,711	397,341	-		752,957,948	
Application of funds							
Investments	F-2	12,561	368,457	-		741,785,379	
Current assets	F-3	131	28,899	-		15,202,095	
Less: Current liabilities and provisions	F-4	1	15	-		4,029,526	
Net current assets		130	28,884	-		11,172,569	
Total		12,711	397,341	-		752,957,948	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		12,711	397,341	-		752,957,948	
(b) Number of Units outstanding (in '000)		1,134	34,708	-		752,957,948	
(c) NAV per unit (a)/(b) (₹)		11.21	11.45	-		752,957,948	

SCHEDULE: F - 1

Policyholders' Contribution at March 31, 2016

Particulars	Linked Life Funds										Flexi Balanced Fund IV	Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund	Dynamic P/E Fund	Discontinued Fund - Life	Cash Plus Fund	Bluechip Fund	Balancer Fund IV	Balancer Fund III	Balancer Fund II	Balancer Fund I	Armol Nivesh Fund
	ULIF 072 28/04/09	ULIF 002 22/10/01	ULIF 014 17/05/04	ULIF 023 13/03/06	ULIF 039 27/08/07	ULIF 087 24/11/09	ULIF 008 11/08/03	ULIF 100 01/07/10	ULIF 097 11/01/10	ULIF 031 20/03/07													
Opening balance	10,265	(2,403,877)	(573,906)	(87,844)	683,480	3,555,417	1,795,307	20,494,115	20,945,481	412,208	488,030	412,208	20,494,115	1,795,307	683,480	87,844	573,906	2,403,877	10,265	10,265			
Add: Additions during the year*	1,902	374,935	151,149	1,881	67,145	2,015,816	164,291	335	6,408,928	61,905	43,283	61,905	335	164,291	67,145	1,881	151,149	374,935	1,902	1,902			
Less: Deductions during the year**	(753)	(1,334,325)	(501,396)	(33,876)	(135,362)	(835,798)	(436,739)	7,635,631	(5,477,066)	(151,489)	(109,009)	(151,489)	7,635,631	(436,739)	(135,362)	(33,876)	(501,396)	(1,334,325)	(753)	(753)			
Closing balance	11,414	(3,363,267)	(924,153)	(119,839)	615,263	4,735,435	1,522,859	28,130,081	21,877,343	322,624	422,314	322,624	28,130,081	1,522,859	615,263	(119,839)	(924,153)	(3,363,267)	11,414	(563)			

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Maximise India Fund
	ULIF 040 27/08/07	ULIF 026 20/03/07	ULIF 027 20/03/07	ULIF 028 20/03/07	ULIF 038 27/08/07	ULIF 116 15/03/11	ULIF 089 24/11/09	ULIF 020 03/01/05	ULIF 018 03/01/05	ULIF 134 19/09/13				
Opening balance	208,066	1,067,127	5,926,963	132,174	4,280,315	39,899,819	4,255,139	1,923,716	115,027	3,895,080	3,350,410	3,895,080	3,350,410	618,108
Add: Additions during the year*	23,915	864,663	676,122	19,097	731,491	11,334,099	26,583,915	268,186	115,027	4,706,761	4,053,152	4,706,761	4,053,152	700,187
Less: Deductions during the year**	(55,175)	(2,195,154)	(1,287,917)	(145,635)	(1,518,124)	(3,751,139)	(16,922,685)	(623,782)	(2,237,805)	(538,739)	(471,833)	(538,739)	(471,833)	(78,827)
Closing balance	176,806	(263,364)	5,315,168	5,636	3,493,682	47,482,779	34,297,279	(193,062)	(2,237,805)	8,063,102	6,931,729	8,063,102	6,931,729	1,239,468

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Multi Cap Growth Fund	Multi Cap Income Fund	Invest Shield Cash Fund	Multi Cap Growth Fund	Multi Cap Income Fund	Money Market Fund	Maximiser Fund V	Maximiser Fund IV	Maximiser Fund III	Maximiser Fund II	Maximiser Fund I	New Invest Shield Balanced Fund		
	ULIF 001 22/10/01	ULIF 012 17/05/04	ULIF 022 13/03/06	ULIF 037 27/08/07	ULIF 114 15/03/11	ULIF 090 24/11/09	ULIF 088 24/11/09	ULIF 085 24/11/09	ULIF 042 22/11/07	ULIF 044 25/02/08													ULIF 046 25/02/08	ULIF 042 22/11/07
Opening balance	(11,762,456)	(2,576,295)	(883,686)	129,767	40,793,270	15,370,409	3,773,733	19,290,561	547,296	1,135,926	24,623	1,135,926	1,135,926	547,296	1,135,926	15,370,409	3,773,733	19,290,561	129,767	40,793,270	15,370,409	3,773,733	19,290,561	129,767
Add: Additions during the year*	1,828,783	627,800	13,742	32,382	57,046,921	16,271,262	2,355,016	10,636,131	327,898	119,120	3,588	119,120	10,636,131	327,898	119,120	16,271,262	2,355,016	10,636,131	32,382	57,046,921	16,271,262	2,355,016	10,636,131	32,382
Less: Deductions during the year**	(4,132,149)	(1,022,695)	(182,431)	(59,810)	(8,167,403)	(12,224,696)	(685,913)	(4,869,271)	(975,330)	(272,487)	(11,243)	(272,487)	(4,869,271)	(975,330)	(272,487)	(12,224,696)	(685,913)	(4,869,271)	(59,810)	(8,167,403)	(12,224,696)	(685,913)	(4,869,271)	(59,810)
Closing balance	(14,065,822)	(2,971,190)	(1,052,375)	102,339	89,672,788	19,416,975	5,442,836	25,057,421	(100,136)	982,559	16,968	982,559	25,057,421	(100,136)	16,968	19,416,975	5,442,836	25,057,421	102,339	89,672,788	19,416,975	5,442,836	25,057,421	102,339

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund VIII (5 Yrs)
	ULIF 025 21/08/06	ULIF 086 24/11/09	ULIF 081 26/10/09	ULIF 105 26/10/10	ULIF 010 17/05/04	ULIF 021 13/03/06	ULIF 036 27/08/07	ULIF 003 22/10/01	ULIF 016 17/05/04	ULIF 024 13/03/06					
Opening balance	2,149,733	4,209,796	8,696,558	6,739,536	3,174,756	151,385	575,988	1,934,085	1,036,926	65,264	2,984,323	65,264	1,036,926	2,984,323	858,957
Add: Additions during the year*	154,202	1,299,887	10,070	109,529	521,271	851	76,255	323,407	208,826	363	485,255	363	208,826	485,255	-
Less: Deductions during the year**	(219,737)	(1,135,118)	(1,740,949)	(1,121,308)	(1,246,753)	(74,384)	(156,802)	(1,142,775)	(506,767)	(67,662)	(673,547)	(67,662)	(506,767)	(673,547)	(1,211,290)
Closing balance	2,084,198	4,374,565	6,965,679	5,727,757	2,449,274	77,852	495,441	1,114,717	738,985	(2,035)	2,806,031	(2,035)	738,985	2,806,031	(352,333)

* Represents unit creation

** Represents unit cancellations

SCHEDULE: F - 1

Policyholders' Contribution at March 31, 2016 (Contd.)

Particulars	Linked Pension Funds										Total
	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund	
Opening balance	8,322,621	2,195,944	128,420	38,720	93,250	93,250	6,100,779	1,138,754	548,732	40,445	88,666,152
Add: Additions during the year*	470,897	283,135	-	-	-	591,547	236,447	320,780	236,447	6,344	11,868,723
Less: Deductions during the year**	(2,658,157)	(1,500,600)	(29,499)	(6,248)	(18,022)	(2,249,465)	(2,334,523)	(56,054)	(7,732)	(7,732)	(47,400,682)
Closing balance	6,155,361	978,479	98,921	30,472	75,228	75,228	4,442,861	(874,989)	729,125	39,057	53,134,193

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Health Funds										Total
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Flexi Growth Fund II	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Protector Fund II	Health Secure Fund	Health Secure Plus Fund	
Opening balance	405,371	54,216	5,732,798	5,732,798	891,041	81,434	1,951,223	1,951,223	1,951,223	40,445	9,403,083
Add: Additions during the year*	67,713	106,450	916,438	916,438	89,622	10,689	274,620	274,620	274,620	6,344	1,465,532
Less: Deductions during the year**	(5,105)	(5,514)	(57,881)	(57,881)	(7,487)	(2,934)	(96,986)	(96,986)	(96,986)	(7,732)	(175,907)
Closing balance	467,979	642,152	6,591,355	6,591,355	773,176	89,189	2,128,857	2,128,857	2,128,857	39,057	10,692,708

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Group Funds										Total
	Group Balanced Fund	Group Balanced Fund II	Group Capital Guarantee Balanced Fund	Group Capital Guarantee Balanced Fund II	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Debt Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund III	Group Capital Guarantee Debt Fund IV	Group Capital Guarantee Growth Fund	
Opening balance	11,270,782	86,179	(5,137)	997,687	113,126	11,942	346,780	201,810	201,810	21,143	21,143
Add: Additions during the year*	2,430,116	8,454,012	3,681	118,937	1,979,285	2,234	87,979	282,786	282,786	5,228	5,228
Less: Deductions during the year**	(7,599,236)	(478,789)	(12,077)	(143,959)	(101,797)	(913)	(108,482)	(173,154)	(173,154)	(4,427)	(4,427)
Closing balance	6,101,662	8,061,402	(13,533)	1,990,614	1,990,614	13,263	326,277	311,442	311,442	21,944	21,944

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Group Funds										Total
	Group Capital Guarantee Growth Fund I	Group Capital Guarantee Growth Fund II	Group Capital Guarantee Short Term Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Debt Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund III	Group Capital Guarantee Debt Fund IV	Group Capital Guarantee Growth Fund	
Opening balance	49,789	2,103	35,435	2,585,786	104,847	9,551,530	1,012,295	1,012,295	1,012,295	1,633,112	1,633,112
Add: Additions during the year*	77,718	21,878	4,582	253,288	706,415	1,469,506	843,795	843,795	843,795	282,325	282,325
Less: Deductions during the year**	(765)	-	(15,320)	(461,999)	(60,392)	(3,965,822)	(153,155)	(153,155)	(153,155)	(1,264,727)	(1,264,727)
Closing balance	126,742	23,981	24,697	2,377,075	750,870	7,055,214	1,702,875	1,702,875	1,702,875	16,732	650,710

* Represents unit creation

** Represents unit cancellations

SCHEDULE: F - 1
Policyholders' Contribution at March 31, 2016 (Contd.)

Particulars	Linked Group Funds						Group Short Term Debt Fund
	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	
Opening balance	17,592	673,739	127,062	(38,861)	128,716	466,476	2,517,000
Add: Additions during the year*	95,973	9,807	3,718	463	1,147	-	2,198,219
Less: Deductions during the year**	(19)	(179,407)	(70,872)	(146,806)	(106,732)	(651,513)	(4,162,860)
Closing balance	113,546	504,139	59,908	(185,204)	23,131	(185,037)	552,359

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Group Funds			Total	Grand Total
	Group Short Term Debt Fund II	Group Short Term Debt Fund III	Group Superannuation Corporate Bond Fund		
Opening balance	1,814,845	13,347	1,739,091	3,567,283	383,856,836
Add: Additions during the year*	3,773	382,745	(14,000)	3,746	185,955,149
Less: Deductions during the year**	(1,906,073)	(8,849)	(2,591,041)	(4,506,963)	(153,278,196)
Closing balance	(87,455)	387,243	(665,950)	30,831,312	416,533,789

* Represents unit creation

** Represents unit cancellations

SCHEDULE: F - 2
Investments at March 31, 2016 (Contd.)

Particulars	Linked Pension Funds											Pension Flexi Growth Fund
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	
	ULIF 101	ULIF 132	ULIF 136	ULIF 133	ULIF 019	ULIF 005	ULIF 015	ULIF 093	ULIF 098	ULIF 034	ULIF 035	ULIF 029
	01/07/10	02/11/12	25/03/13	02/11/12	03/01/05	03/05/02	17/05/04	11/01/10	11/01/10	20/03/07	20/03/07	20/03/07
	PDiscount.105	ERBF 105	ERSPBF 105	ERSF 105	PlnVShld 105	PBalancer1 105	PBalancer2 105	PBluChp 105	PDynamicPE 105	PFlexiBal1 105	PFlexiBal2 105	PFlexiGro1 105
Approved investments												
Government bonds	-	342,978	9,403	107,265	147,036	1,554,577	1,661,673	-	115,466	238,199	248,210	-
Corporate bonds	-	148,511	2,045	55,232	25,598	476,177	476,177	-	622,654	147,683	86,707	-
Infrastructure bonds	-	11,036	-	23,100	2,005	184,246	174,107	-	9,159	12,210	12,210	-
Equity	-	817,429	25,172	-	47,711	1,746,832	1,754,877	1,520,117	9,694,953	573,200	547,226	20,438,778
Money market	558,996	500,918	17,247	115,864	55,062	401,737	522,542	44,091	44,091	64,853	64,853	-
Mutual funds	-	20,877	462	4,776	3,677	34,147	21,889	6,724	93,852	3,176	612	280,463
Deposit with banks	-	9,900	-	19,696	-	17,900	9,900	-	-	-	-	-
Preference shares	-	1,800	-	1,720	-	58,942	58,944	-	-	13,289	15,281	-
Total	558,996	1,853,449	54,329	325,833	282,809	4,621,035	4,680,119	1,526,841	9,904,271	1,028,797	975,099	20,719,241
Other investments												
Corporate bonds	-	3,970	1,990	15,917	2,983	72,641	31,813	-	-	14,927	15,923	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	32,466	1,090	-	1,083	39,479	39,692	52,549	218,512	15,834	16,945	343,312
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	6,679	-	5,211	570	18,571	18,571	17,321	-	-	-	204,290
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	43,115	3,080	21,128	4,636	4,636	130,691	90,076	69,870	218,512	30,761	32,868	547,602
Grand total	558,996	1,896,564	57,409	347,061	287,445	4,751,726	4,770,195	1,596,711	10,122,783	1,059,558	1,007,967	21,266,843
% of approved investments to Total	100.00%	97.73%	94.63%	93.91%	98.39%	97.25%	98.11%	95.62%	97.84%	97.10%	96.74%	97.43%
% of other investments to Total	0.00%	2.27%	5.37%	6.09%	1.61%	2.75%	1.89%	4.38%	2.16%	2.90%	3.26%	2.57%

Particulars	Linked Pension Funds											Pension Preserver Fund
	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	
	ULIF 030	ULIF 127	ULIF 095	ULIF 004	ULIF 013	ULIF 096	ULIF 094	ULIF 091	ULIF 043	ULIF 045	ULIF 092	ULIF 011
	20/03/07	01/12/11	11/01/10	03/05/02	17/05/04	11/01/10	11/01/10	11/01/10	25/02/08	25/02/08	11/01/10	17/05/04
	PFlexiGro2 105	PGROWTH 105	Pincome 105	PMMaximis1 105	PMMaximis2 105	PMoneyMkt 105	PMCapBal 105	PMCapGro 105	PMultipl1 105	PMultipl2 105	POpport 105	PPreserv 105
Approved investments												
Government bonds	-	-	2,690,748	-	-	465,890	-	-	-	-	-	-
Corporate bonds	-	-	1,287,345	-	-	276,055	137,491	-	-	-	-	214,391
Infrastructure bonds	-	-	1,103,254	-	-	444,407	15,187	-	-	-	-	949,869
Equity	16,135,079	421,713	-	5,043,538	14,306,340	963,801	963,801	12,517,967	3,970,870	1,761,162	3,891,441	-
Money market	-	-	630,217	-	203,005	1,759,120	99,767	-	-	-	-	4,223,029
Mutual funds	220,694	6,156	6,088	71,695	-	672	1,055	176,827	56,100	24,863	19,851	323
Deposit with banks	-	-	345,000	-	-	553,200	-	-	-	-	-	1,269,200
Preference shares	-	-	-	-	-	-	18,708	-	-	-	4,950	-
Total	16,355,773	427,869	6,062,662	5,115,233	14,509,345	3,033,454	1,701,899	12,694,794	4,026,970	1,786,025	3,916,242	6,656,812
Other investments												
Corporate bonds	-	-	49,006	-	-	11,936	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	281,590	19,054	-	201,299	608,860	51,694	51,694	315,171	127,075	57,240	135,316	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	16,646	20,370	-	100,681	181,461	10,887	10,887	353,476	83,532	34,850	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	298,236	39,424	49,006	301,980	790,321	74,517	668,647	13,363,441	210,607	92,090	135,316	6,656,812
Grand total	16,654,009	467,293	6,111,668	5,417,213	15,299,666	3,033,454	1,776,416	13,363,441	4,237,577	1,878,115	4,051,558	6,656,812
% of approved investments to Total	98.21%	91.56%	99.20%	94.43%	94.83%	100.00%	95.81%	95.00%	95.03%	95.10%	96.66%	100.00%
% of other investments to Total	1.79%	8.44%	0.80%	5.57%	5.17%	0.00%	4.19%	5.00%	4.97%	4.90%	3.34%	0.00%

SCHEDULE: F - 2

Investments at March 31, 2016 (Contd.)

Particulars	Linked Pension Funds										Total
	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund	
	ULIF 006 03/05/02 PProtect1 105	ULIF 017 17/05/04 PProtect2 105	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 113 13/01/11 PRGF(S3) 105	ULIF 122 19/04/11 PRGF(S4) 105	ULIF 052 17/03/08 PRICH1 105	ULIF 053 17/03/08 PRICH2 105	ULIF 128 01/12/11 PSECURE 105	ULIF 009 17/11/03 PSecPlus 105	
Approved investments											
Government bonds	5,376,204	2,145,011	308	2,588	19,206	2,158	-	-	293,147	52,881	
Corporate bonds	2,852,755	1,452,245	35,047	11,348	15,498	1,022	200,000	-	158,199	15,788	
Infrastructure bonds	1,367,800	628,805	32,840	10,614	28,545	2,103	-	-	11,316	17,424	
Equity	-	-	-	-	-	-	12,552,148	7,249,951	-	-	
Money market	2,028,903	439,661	-	-	-	-	-	221,585	17,106	17,106	
Mutual funds	28,943	4,285	2,163	665	1,578	179	183,391	675	1,199	1,584,773	
Deposit with banks	150,000	9,900	68,340	17,415	37,420	5,420	-	39,600	-	-	
Preference shares	-	-	-	-	-	-	6,844	-	-	-	
Total	11,804,605	4,679,907	138,698	42,610	102,247	10,882	12,942,383	7,359,606	724,522	124,327	
Other investments											
Corporate bonds	426,554	132,261	-	-	-	-	-	-	52,721	-	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	
Equity	-	-	-	-	-	-	426,981	243,759	-	92	
Money market	-	-	-	-	-	-	-	-	-	-	
Mutual funds	-	-	8,479	1,101	2,817	903	546,617	265,594	-	-	
Venture fund	-	-	-	-	-	-	-	-	-	-	
Total	426,554	132,261	8,479	1,101	2,817	903	973,598	509,353	52,721	92	
Grand total	12,231,159	4,812,168	147,177	43,711	105,064	11,785	13,915,981	7,869,959	777,243	124,419	
% of approved investments to Total	96.51%	97.25%	94.24%	97.48%	97.32%	92.34%	93.00%	93.53%	93.22%	99.93%	
% of other investments to Total	3.49%	2.75%	5.76%	2.52%	2.68%	7.66%	7.00%	6.47%	6.78%	0.07%	

Particulars	Linked Health Funds					Total
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Protector Fund	
	ULIF 059 15/01/09 HBalancer 105	ULIF 060 15/01/09 HFlexBal 105	ULIF 057 15/01/09 HFlexGro 105	ULIF 056 15/01/09 HPreserv 105	ULIF 061 15/01/09 HProtect 105	
Approved investments						
Government bonds	105,977	94,939	-	-	747,148	
Corporate bonds	-	23,392	-	-	235,159	
Infrastructure bonds	10,296	10,199	-	-	136,561	
Equity	110,935	237,483	4,140,786	468,883	-	
Money market	49,368	44,533	-	33,877	202,748	
Mutual funds	4,249	5,726	6,670	850	1,449	
Deposit with banks	-	-	-	6,900	29,700	
Preference shares	3,555	3,668	1,932	-	-	
Total	307,772	416,903	4,201,423	57,675	1,352,765	
Other investments						
Corporate bonds	3,962	3,962	-	-	20,862	
Infrastructure bonds	-	-	-	-	-	
Equity	2,508	6,207	131,703	14,089	-	
Money market	-	-	-	-	-	
Mutual funds	2,350	1,928	118,738	2,279	-	
Venture fund	-	-	-	-	-	
Total	8,840	12,117	250,441	2,279	20,862	
Grand total	316,612	429,020	4,451,864	59,954	1,373,627	
% of approved investments to Total	97.21%	97.18%	94.37%	96.20%	98.48%	
% of other investments to Total	2.79%	2.82%	5.63%	3.80%	1.52%	

SCHEDULE: F - 2

Investments at March 31, 2016 (Contd.)

Particulars	Linked Group Funds							Group Short Term Debt Fund
	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	
	UIGF 042 30/04/13 GGrowth2 105	UIGF 013 02/04/08 GLEBal 105	UIGF 014 02/04/08 GLEIncome 105	UIGF 024 26/02/10 GLEST 105	UIGF 025 14/03/11 GRGFS5 105	UIGF 028 01/07/11 GRGFS7 105	UIGF 003 03/04/03 GSTDebt 105	
Approved investments								
Government bonds	13,037	386,922	49,769	-	-	-	-	
Corporate bonds	8,204	153,323	16,093	-	11,120	-	355,986	
Infrastructure bonds	5,013	86,573	5,294	-	6,242	-	596,632	
Equity	59,408	151,412	-	-	-	-	-	
Money market	11,375	111,913	35,830	-	39,020	-	2,344,336	
Mutual funds	1,470	5,388	1,525	5	1,010	-	771	
Deposit with banks	8,750	-	-	205	7,100	-	771,900	
Preference shares	-	7,049	-	-	-	-	-	
Total	107,257	902,560	108,511	210	64,492	-	4,069,625	
Other investments								
Corporate bonds	-	9,945	996	-	-	-	-	
Infrastructure bonds	-	-	-	-	-	-	-	
Equity	2,912	6,668	-	-	-	-	-	
Money market	-	-	-	-	-	-	-	
Mutual funds	6,704	-	3,362	22	7,035	-	-	
Venture fund	-	-	-	-	-	-	-	
Total	9,616	16,613	4,358	22	7,035	-	-	
Grand total	116,873	919,193	112,869	232	71,527	-	4,069,625	
% of approved investments to Total	91.77%	98.19%	96.14%	90.52%	90.16%	-	100.00%	
% of other investments to Total	8.23%	1.81%	3.86%	9.48%	9.84%	-	0.00%	

Particulars	Linked Group Funds		Group Short Term Debt Fund III	Group Superannuation Corporate Bond Fund	Grand Total
	Group Short Term Debt Fund II	Group Short Term Debt Fund III			
	UIGF 046 27/08/13 GSTDebt2 105	UIGF 039 30/04/13 GSTDebt3 105	UIGF 015 22/12/08 GSACarbon 105		
Approved investments					
Government bonds	-	-	-	19,111,220	128,416,996
Corporate bonds	-	22,000	-	10,843,706	36,448,457
Infrastructure bonds	2,001	37,034	-	5,589,559	21,675,357
Equity	-	-	-	7,948,342	417,437,926
Money market	10,506	266,593	-	13,063,068	95,919,540
Mutual funds	74	375	-	196,379	4,782,760
Deposit with banks	-	42,455	-	2,255,206	10,417,476
Preference shares	-	-	-	309,508	832,859
Total	12,581	368,457	-	59,316,988	715,931,371
Other investments					
Corporate bonds	-	-	-	875,336	3,098,496
Infrastructure bonds	-	-	-	39,963	39,963
Equity	-	-	-	354,130	12,816,698
Money market	-	-	-	-	-
Mutual funds	-	-	-	231,753	9,885,378
Venture fund	-	-	-	-	13,473
Total	12,581	368,457	-	1,501,182	25,854,008
Grand total	12,581	368,457	-	60,818,170	741,785,379
% of approved investments to Total	100.00%	100.00%	-	97.53%	96.51%
% of other investments to Total	0.00%	0.00%	-	2.47%	3.49%

SCHEDULE: F - 3
Current Assets at March 31, 2016

Particulars	Linked Life Funds										Total	
	Amol Nivesh Fund	Balancer Fund I	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bleechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
Accrued interest	1,343	115,241	37,021	2,084	11,940	(7)	48,706	-	15,167	8,001	6,288	333
Cash & Bank balance	10	10	10	10	10	10	10	98	10	10	10	10
Dividend receivable	-	9,179	3,117	836	1,033	172	-	5,720	775	1,033	775	48
Receivable for sale of investments	-	178,623	56,318	3,685	16,856	319	68,882	-	786,125	11,302	8,723	503
Unit collection a/c	-	8,511	-	283	639	26,084	-	52,242	5,450	409	-	-
Other current assets (for investments)	-	3	-	-	-	-	-	3	142	-	-	-
Total	1,353	311,567	96,467	6,285	30,281	26,578	117,598	101	859,406	25,796	16,205	894

Particulars	Linked Life Funds										Total
	Flexi Balanced Fund I	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	
Accrued interest	2,124	(32)	28	14	10	1,013,278	764,221	100,987	16,327	144,871	-
Cash & Bank balance	10	10	10	10	10	10	10	10	10	10	10
Dividend receivable	290	2,674	1,578	115	1,421	3,134	-	502	298	-	72
Receivable for sale of investments	3,223	37,549	15,877	4,412	14,502	137,348	954,851	135,027	27,543	135	169,386
Unit collection a/c	178	3,136	4,162	-	-	285,365	694,078	-	116,487	100,726	25,716
Other current assets (for investments)	-	3	-	-	-	52	-	-	-	-	-
Total	5,825	43,340	21,656	4,537	15,948	1,439,187	2,413,164	236,025	44,383	414,994	25,806

Particulars	Linked Life Funds										Total	
	Maximiser Fund I	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II		Multiplier Fund III
Accrued interest	(153)	(29)	-	1	952	338,660	45,047	(79)	(10)	-	-	-
Cash & Bank balance	10	10	10	10	10	10	10	2,828	10	10	10	10
Dividend receivable	760	224	9	2,734	3,441	4,133	3,441	4,133	262	69	4	31
Receivable for sale of investments	128,115	15,186	2,457	162,283	65,429	37,241	65,429	37,241	33,693	8,979	-	-
Unit collection a/c	-	-	-	425	1,115,169	424,215	75,845	153,559	-	-	-	-
Other current assets (for investments)	20	2	-	42	-	3	2	3	1	-	-	-
Total	128,752	15,393	2,476	1,065	1,281,190	762,885	189,774	197,685	33,958	9,059	14	42

Particulars	Linked Life Funds										Total			
	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund I	Pinnacle Fund II	Pinnacle Fund III	Preserver Fund I	Preserver Fund II	Preserver Fund III	Preserver Fund IV	Protector Fund I		Protector Fund II	Protector Fund III	Protector Fund IV
Accrued interest	40,712	(20)	163,303	112,784	101,952	9,368	20,817	137,824	65,015	6,781	65,082	-	-	-
Cash & Bank balance	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Dividend receivable	2,449	1,403	669	608	-	-	-	179,820	82,933	7,938	-	-	-	-
Receivable for sale of investments	55,812	-	89,600	86,678	-	-	-	18,733	6,694	83	-	-	-	-
Unit collection a/c	487	23,995	-	47,419	-	-	-	-	-	-	-	-	-	-
Other current assets (for investments)	1	17	-	16	-	-	-	1	-	-	-	-	-	-
Total	99,471	25,388	253,599	200,096	149,381	9,378	20,827	336,388	154,652	14,812	66,878	66,878	12,107	12,107

SCHEDULE: F - 3
Current Assets at March 31, 2016 (Contd.)

Particulars	Linked Pension Funds										Total
	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund	
Accrued interest	275,722	129,245	16,887	6,730	14,669	1,760	(48)	16,617	1,912		1,003,533
Cash & Bank balance	10	10	10	10	10	10	10	10	10	10	464
Dividend receivable								3,530		6	29,266
Receivable for sale of investments	162,051	64,412						8,558		2,592	1,075,194
Unit collection a/c		943						7,459			70,326
Other current assets (for investments)											103
Total	437,783	194,610	16,897	6,740	14,679	1,770	9,044	32,644	4,520		2,178,886

Particulars	Linked Health Funds				Total
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	
Accrued interest	3,139	2,919	(18)	1	38,845
Cash & Bank balance	10	10	10	10	60
Dividend receivable	249	321	1,064	18	1,652
Receivable for sale of investments	5,028	4,491			45,419
Unit collection a/c	1,636	2,299	18,001	2,120	30,710
Other current assets (for investments)					
Total	10,062	10,040	19,057	2,149	116,886

Particulars	Linked Group Funds										Total
	Group Balanced Fund	Group Balanced Fund II	Group Capital Guarantee Balanced Fund	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Short Term Debt Fund	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund I	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund II	
Accrued interest	299,185	114,205	1,248	30,983	29,558	228	16,574	10,156	338		1,149
Cash & Bank balance	10	10	10	10	10	10	10	10	10		
Dividend receivable	9,358	56	47	26	940						
Receivable for sale of investments	183,937	80,260	22,207	19,366	281	281	11,899	3,774			461
Unit collection a/c	127,380	124,527	715	11,796	15,272	165	6,661	1,483			312
Other current assets (for investments)											
Total	619,871	319,059	3,094	62,181	67,987	684	35,144	15,423			1,149

Particulars	Linked Group Funds										Total
	Group Capital Guarantee Growth Fund II	Group Capital Guarantee Growth Fund III	Group Capital Guarantee Short Term Debt Fund	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund I	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund I	Group Capital Guarantee Short Term Debt Fund III	
Accrued interest	1,218	2,114	2,150	12,864	86,369	357,924	39,815				39,473
Cash & Bank balance	10	10	10	10	10	10	10	10	10	10	10
Dividend receivable	60										9,867
Receivable for sale of investments	1,569	47					19,388				42,519
Unit collection a/c	1,326	102	868	10,330	36,016	129,238	14,329				45,849
Other current assets (for investments)											
Total	4,183	2,273	3,028	23,004	122,395	650,469	73,542	50			137,719

SCHEDULE: F - 3

Current Assets at March 31, 2016 (Contd.)

Particulars	Linked Group Funds					Group Short Term Debt Fund	Group Short Term Debt Fund	
	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund - SS			Group Return Guarantee Fund - SJ
ULGF 042 30/04/13	5,596	14,809	ULGF 014 02/04/08	1,478	ULGF 024 26/02/10	ULGF 026 14/03/11	ULGF 028 01/07/11	ULGF 003 03/04/03
GGrowth2 105	10	GLEbal 105	GLEIncome 105	10	GLEST 105	GRGFSS 105	GRGFSS 105	GSTDebt 105
Accrued interest	2	10	10	126	5,003	10	88,989	10
Cash & Bank balance	408	474	1,379	3	1,147	229,642		
Dividend receivable	473	9,530						
Receivable for sale of investments	1							
Unit collection a/c	6,490	35,692	3,740	139	6,160			
Other current assets (for investments)								
Total								

Particulars	Group Short Term Debt Fund II		Group Short Term Debt Fund III		Group Superannuation Corporate Bond Fund		Grand Total
	ULGF 046 27/08/13	GSTDebt2 105	ULGF 039 30/04/13	GSTDebt3 105	ULGF 015 22/12/08	GSAConBon 105	
Accrued interest	96	4,978					5,805,047
Cash & Bank balance	10	10					4,280
Dividend receivable							20,859
Receivable for sale of investments							103,852
Unit collection a/c	25	23,911					5,280,090
Other current assets (for investments)							703,013
Total	131	28,899					4,008,388
							438
							15,202,095

SCHEDULE: F - 4
Current Liabilities at March 31, 2016

Particulars	Linked Life Funds											Flexi Balanced Fund III
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	
ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 008	ULIF 100	ULIF 097	ULIF 031	ULIF 032	ULIF 033	
28/04/09	22/10/01	17/05/04	13/03/06	27/08/07	24/11/09	11/08/03	01/07/10	11/01/10	20/03/07	20/03/07	20/03/07	
LAmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBlueChip 105	LCashPlus 105	LDiscount 105	LDynamicPE 105	LFlexiBal1 105	LFlexiBal2 105	LFlexiBal3 105	
	(86,334)	(32,764)	(2,299)	(8,028)	(34,521)	(3)	(706,416)	(5,785)	(4,475)	(258)	(3)	
Other current liabilities	(748)	(113)	(17)	(31)	(215)	(104)	(516)	(1,096)	(26)	(161)	(422)	
Unit payable a/c	(6)	(664)				(2,735)	(512,580)					
Total	(87,082)	(33,541)	(2,316)	(8,059)	(215)	(37,360)	(513,099)	(707,512)	(5,860)	(4,501)	(422)	

Particulars	Linked Life Funds											Life Secure Fund	Maximise India Fund
	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Growth Fund	Life Growth Fund		
ULIF 040 27/08/07	ULIF 026	ULIF 027 20/03/07	ULIF 028 20/03/07	ULIF 038 27/08/07	ULIF 116 15/03/11	ULIF 089	ULIF 020	ULIF 018	ULIF 134	ULIF 135	ULIF 136		
LFlexiBal4 105	LFlexiGro1 105	LFlexiGro2 105	LFlexiGro3 105	LFlexiGro4 105	LHighNavB 105	24/11/09	03/01/05	03/01/05	19/09/13	19/09/13	11/20/14		
	(1,658)	(1,247)	(56)	(440)	(403,386)	(570,407)	(67,724)	(9,532)	(18,148)	(89,364)	(43,599)		
Other current liabilities	(10)	(530)	(1,278)	(474)	(3,074)	(1,535)	(205)	(35)	(434)	(401)	(46)		
Unit payable a/c							(2,363)	(20,120)					
Total	(1,668)	(1,247)	(1,334)	(914)	(406,460)	(571,942)	(70,292)	(29,687)	(18,582)	(89,765)	(43,645)		

Particulars	Linked Life Funds											Multiplier Fund IV
	Maximiser Fund	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	
ULIF 001	ULIF 012	ULIF 022	ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	
22/10/01	17/05/04	13/03/06	27/08/07	15/03/11	24/11/09	24/11/09	24/11/09	22/11/07	25/02/08	25/02/08	25/02/08	
LMaximis1 105	LMaximis2 105	LMaximis3 105	LMaximis4 105	LMaximis5 105	LMoneyMkt 105	LMCapBal 105	LMCapGro 105	LMultipl1 105	LMultipl2 105	LMultipl3 105	LMultipl4 105	
	(63,638)	(7,199)	(236)	(900)	(124,690)	(48,846)						
Other current liabilities	(3,020)	(547)	(112)	(25)	(481)	(261)	(1,317)	(510)	(90)	(8)	(40)	
Unit payable a/c	(57,567)	(13,992)	(857)				(1,312)	(366)	(411)	(9)	(49)	
Total	(124,225)	(21,738)	(1,205)	(925)	(481)	(49,107)	(1,317)	(1,822)	(456)	(419)	(49)	

Particulars	Linked Life Funds											Protector Fund IV	Return Guarantee Fund VIII (5 Yrs)
	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV		
ULIF 025	ULIF 086	ULIF 081	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 103		
21/08/06	24/11/09	26/10/09	26/10/10	17/05/04	13/03/06	27/08/07	22/10/01	17/05/04	13/03/06	27/08/07	12/10/10		
LInvShield 105	LOpport 105	LPinnacle 105	LPinnacle2 105	LPreserv1 105	LPreserv3 105	LPreserv4 105	LProtect1 105	LProtect2 105	LProtect3 105	LProtect4 105	LRGT18 105		
	(28,614)	(86,931)	(78,871)	(119)	(5)	(15)	(90,736)	(42,079)	(3,962)				
Other current liabilities	(131)	(237)	(432)	(817)	(1,146)	(414)	(329)	(76)	(14)	(88)			
Unit payable a/c			(5,361)	(7,871)	(1,151)	(429)							
Total	(28,745)	(237)	(92,724)	(87,059)	(119)	(429)	(91,065)	(42,155)	(3,976)	(98)	(98)		

SCHEDULE: F - 4

Current Liabilities at March 31, 2016 (Contd.)

Particulars	Linked Life Funds						Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (10 Yrs)	RICH Fund
	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)				
ULIF 104 12/10/10	ULIF 106 22/12/10	ULIF 107 22/12/10	ULIF 111 13/01/11	ULIF 112 13/01/11	ULIF 120 17/03/11	ULIF 121 19/04/11	ULIF 048 17/03/08			
LRGF(S1) 105	LRGF(S2) 105	LRGF(S2) 105	LRGF(T10) 105	LRGF(S3) 105	LRGF(T11) 105	LRGF(S4) 105	LRCH1 105			
Payable for purchase of investments										
Other current liabilities	(12)	(7)	(7)	(26)	(71)	(1)	(372)			
Unit payable a/c	(5)	(5)	(5)	(1,183)	(13,845)	(1)				
Total	(17)	(12)	(12)	(1,209)	(13,916)	(2)	(372)			
Particulars	Linked Life Funds						Secure Save Builder Fund	Secure Save Guarantee Fund	Total	
	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund				
ULIF 049 17/03/08	ULIF 050 17/03/08	ULIF 051 17/03/08	ULIF 007 11/08/03	ULIF 077 29/05/09	ULIF 076 29/05/09	ULIF 076 29/05/09	ULIF 076 29/05/09			
LRCH2 105	LRCH3 105	LRCH4 105	LSecPlus 105	LSSavBuil 105	LSSavBtee 105	LSSavBtee 105	LSSavBtee 105			
Payable for purchase of investments			(3,496)							
Other current liabilities	(348)	(21)	(179)	(13)	(1)	(6)	(23,845)			
Unit payable a/c		(147)		(2,225)		(172)	(647,270)			
Total	(348)	(168)	(179)	(5,734)	(1)	(178)	(3,336,014)			

Particulars	Linked Pension Funds										
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Growth Fund
ULIF 101 01/07/10	ULIF 132 02/11/12	ULIF 136 25/03/13	ULIF 133 02/11/12	ULIF 019 03/01/05	ULIF 005 03/05/02	ULIF 015 17/05/04	ULIF 093 11/01/10	ULIF 098 11/01/10	ULIF 035 20/03/07	ULIF 029 20/03/07	ULIF 029 20/03/07
PDiscont 105	ERBF 105	ERSPBF 105	ERSF 105	PlmShld 105	PBalancer1 105	PBalancer2 105	PBluchp 105	PDynamicPE 105	PFlexiBal2 105	PFlexiGro1 105	PFlexiGro1 105
Payable for purchase of investments	(1)	(38)	(1)	(12)	(5)	(5)	(69)	(281,033)	(1)	(1)	(1)
Other current liabilities	(9)	(111)	(3)	(239)	(342)	(153)	(659)	(429)	(32)	(76)	(32)
Unit payable a/c					(792)	(4,806)	(6,591)	(70,422)	(976)	(1,595)	(1,595)
Total	(9)	(112)	(41)	(251)	(1,139)	(4,964)	(6,660)	(351,884)	(1,053)	(1,628)	(1,499)

Particulars	Linked Pension Funds										
	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Maxxmixer Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Preserver Fund
ULIF 030 20/03/07	ULIF 127 01/12/11	ULIF 095 11/01/10	ULIF 004 03/05/02	ULIF 013 17/05/04	ULIF 086 11/01/10	ULIF 094 11/01/10	ULIF 091 11/01/10	ULIF 043 25/02/08	ULIF 045 25/02/08	ULIF 011 17/05/04	ULIF 011 17/05/04
PFlexiGro2 105	PGROWTH 105	Phicome 105	PMaximis1 105	PMaximis2 105	PMoneyMkt 105	PMCapBal 105	PMCapGro 105	PMultipl1 105	PMultipl2 105	POpport 105	PPreserv 105
Payable for purchase of investments	(1,414)	(2)	(1,650)	(6,389)	(1)	(77)	(667)	(300)	(89)	(173)	(159)
Other current liabilities	(787)	(20)	(265)	(882)	(73)	(9,982)	(116,792)	(297)	(9,185)	(35,688)	(35,688)
Unit payable a/c	(2,713)		(23,272)	(10,586)	(26,230)	(27,671)	(117,359)	(597)	(9,274)	(35,861)	(35,861)
Total	(3,500)	(1,434)	(23,539)	(33,339)	(27,744)	(10,060)	(117,359)	(597)	(9,274)	(35,861)	(159)

SCHEDULE: F - 4

Current Liabilities at March 31, 2016 (Contd.)

Particulars	Linked Group Funds						Group Short Term Debt Fund ULGF 003 03/04/03 GSTDebt 105
	Group Growth Fund II ULGF 042 30/04/13 GGrowth2 105	Group Leave Encashment Balance Fund ULGF 013 02/04/08 GLEBal 105	Group Leave Encashment Income Fund ULGF 014 02/04/08 GLEIncome 105	Group Leave Encashment Short Term Fund ULGF 024 26/02/10 GLEST 105	Group Return Guarantee Fund - SS ULGF 026 14/03/11 GRGFS-105	Group Return Guarantee Fund - S7 ULGF 028 07/07/11 GRGFS7 105	
Payable for purchase of investments	(11,507)	(1)	-	-	-	-	
Other current liabilities	(5)	(38)	(5)	-	(4)	-	(169)
Unit payable a/c							
Total	(11,512)	(39)	(5)		(4)		(169)
Particulars	Linked Group Funds				Total	Grand Total	
	Group Short Term Debt Fund II ULGF 046 27/08/13 GSTDebt2 105	Group Short Term Debt Fund III ULGF 039 30/04/13 GSTDebt3 105	Group Superannuation Corporate Bond Fund ULGF 015 22/12/08 GSACorBon 105	Group Superannuation Corporate Bond Fund ULGF 015 22/12/08 GSACorBon 105			
Payable for purchase of investments						(2,990,362)	
Other current liabilities	(1)	(15)	-	-	(11,573)	(35,235)	
Unit payable a/c					(2,618)	(1,003,929)	
Total	(1)	(15)			(14,191)	(4,029,526)	

3.12 Fund Balance Sheet at March 31, 2015
Form A-B5(UL)

Particulars	Linked Life Funds												Flexi Balanced Fund III
	Amol Nivesh Fund	Balancer Fund I	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	Flexi Balanced Fund III	
Schedule	ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 008	ULIF 100	ULIF 097	ULIF 031	ULIF 032	ULIF 033	
	28/04/09	22/10/01	17/05/04	13/03/06	27/08/07	24/11/09	11/08/03	01/07/10	11/01/10	20/03/07	20/03/07	20/03/07	
	LAmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBldChip 105	LCashPlus 105	LDiscont 105	LDynamicPE 105	LFlexBalI 105	LFlexBal2 105	LFlexBal3 105	
Sources of funds													
Policyholders' funds													
Policyholder contribution	10,265	(2,403,877)	(573,906)	(87,844)	683,480	3,555,417	1,795,307	20,494,115	20,945,481	412,208	488,030	4,336	
Revenue account	1,229	14,089,670	4,535,337	359,988	388,394	853,109	1,032,692	2,179,039	6,421,162	790,035	432,809	50,002	
Total	11,494	11,685,793	3,961,431	272,144	1,071,874	4,408,526	2,827,999	22,673,154	27,366,643	1,202,243	920,839	54,338	
Application of funds													
Investments	9,492	11,344,766	3,835,150	259,924	1,040,675	4,385,273	2,719,861	22,843,093	27,247,405	1,178,691	906,157	53,272	
Current assets	2,002	434,842	152,923	14,264	40,131	36,329	156,232	50,016	240,697	34,285	24,876	1,681	
Less: Current liabilities and provisions	-	93,815	26,642	2,044	8,932	13,076	48,094	219,955	121,459	10,733	10,194	615	
Net current assets	2,002	341,027	126,281	12,220	31,199	23,253	108,138	(169,939)	119,238	23,552	14,682	1,066	
Total	11,494	11,685,793	3,961,431	272,144	1,071,874	4,408,526	2,827,999	22,673,154	27,366,643	1,202,243	920,839	54,338	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	11,494	11,685,793	3,961,431	272,144	1,071,874	4,408,526	2,827,999	22,673,154	27,366,643	1,202,243	920,839	54,338	
(b) Number of Units outstanding (in '000)	735	226,490	107,094	11,381	48,170	271,272	120,872	1,634,290	1,627,226	54,850	37,467	2,503	
(c) NAV per unit (a)/(b) (₹)	15.64	51.60	36.99	23.91	22.25	16.25	23.40	13.87	16.82	21.92	24.58	21.71	

Particulars	Linked Life Funds												Flexi Balanced Fund III
	Flexi Growth Fund IV	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Maximise India Fund	
Schedule	ULIF 040	ULIF 026	ULIF 027	ULIF 028	ULIF 038	ULIF 116	ULIF 089	ULIF 020	ULIF 018	ULIF 134	ULIF 135	ULIF 136	
	27/08/07	20/03/07	20/03/07	20/03/07	27/08/07	15/03/11	24/11/09	03/01/05	03/01/05	19/09/13 LGF	19/09/13 LSF	11/20/14 MIF	
	LFlexBal4 105	LFlexGro1 105	LFlexGro2 105	LFlexGro3 105	LFlexGro4 105	LHighNavB 105	Income 105	LInvCash 105	LInvShld 105	LInvShld 105	LInvShld 105	LInvShld 105	
Sources of funds													
Policyholders' funds													
Policyholder contribution	208,066	1,067,127	5,926,963	132,174	4,280,315	39,899,819	24,636,049	4,255,139	1,923,716	3,895,080	3,350,410	618,108	
Revenue account	140,396	19,106,761	6,745,246	843,781	6,491,557	6,628,233	1,962,764	1,155,391	1,011,980	338,058	100,417	(19,180)	
Total	348,462	20,173,888	12,672,209	975,955	10,771,872	46,528,052	26,598,813	5,410,530	2,935,696	4,233,138	3,450,827	598,928	
Application of funds													
Investments	341,571	19,892,356	12,591,156	976,482	10,637,109	45,774,065	25,651,670	5,231,245	2,857,566	4,291,434	3,357,165	594,355	
Current assets	11,238	346,586	121,820	4,573	170,579	1,120,843	1,490,519	285,049	139,929	69,845	223,948	29,629	
Less: Current liabilities and provisions	4,347	65,054	40,767	5,100	35,816	366,856	543,376	105,764	61,799	128,141	130,286	25,056	
Net current assets	6,891	281,532	81,053	(527)	134,763	753,987	947,143	179,285	78,130	(58,296)	93,662	4,573	
Total	348,462	20,173,888	12,672,209	975,955	10,771,872	46,528,052	26,598,813	5,410,530	2,935,696	4,233,138	3,450,827	598,928	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	348,462	20,173,888	12,672,209	975,955	10,771,872	46,528,052	26,598,813	5,410,530	2,935,696	4,233,138	3,450,827	598,928	
(b) Number of Units outstanding (in '000)	16,041	807,811	483,532	38,527	481,621	3,399,686	1,668,071	242,302	107,273	296,216	295,298	60,644	
(c) NAV per unit (a)/(b) (₹)	21.72	24.97	26.21	25.33	22.37	13.69	15.95	22.32	27.37	14.29	11.69	9.88	

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)
Form A-BS(UL)**

Particulars	Linked Life Funds											Multiplier Fund IV
	Maximiser Fund I	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	
Schedule	ULIF 001	ULIF 012	ULIF 022	ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 044	ULIF 042	ULIF 046	Multiplier Fund IV
	22/10/01	17/05/04	13/03/06	27/08/07	15/03/11	24/11/09	24/11/09	24/11/09	25/02/08	22/11/07	25/02/08	25/02/08
	LMaximis1	LMaximis2	LMaximis3	LMaximis4	LMaximis5	LMoneyMkt	LMCapBal	LMCapGro	LMultipl2	LMultipl1	LMultipl3	LMultipl4
	105	105	105	105	105	105	105	105	105	105	105	105
	(₹ '000)											
Sources of funds												
Policyholders' funds												
Policyholder contribution	(11,762,456)	(2,576,295)	(883,686)	129,767	40,793,270	15,370,409	3,773,733	19,290,561	1,135,926	547,296	24,623	452,250
Revenue account	61,679,647	15,803,800	2,820,169	482,083	5,367,649	778,731	1,030,752	7,939,467	1,123,887	8,023,999	111,180	557,216
Total	49,917,191	13,227,505	1,936,483	611,850	46,160,919	16,149,140	4,804,485	27,230,028	2,259,813	8,571,295	135,803	1,009,466
Application of funds												
Investments	49,950,118	13,233,170	1,939,687	611,638	45,915,441	15,719,612	4,687,278	27,292,541	2,250,909	8,536,914	136,206	1,011,611
Current assets	35,276	13,820	1,321	598	711,959	429,898	177,969	372,801	15,681	40,014	14	947
Less: Current liabilities and provisions	68,203	19,485	4,525	386	466,481	370	60,762	435,314	6,777	5,633	417	3,092
Net current assets	(32,927)	(5,665)	(3,204)	212	245,478	429,528	117,207	(62,513)	8,904	34,381	(403)	(2,145)
Total	49,917,191	13,227,505	1,936,483	611,850	46,160,919	16,149,140	4,804,485	27,230,028	2,259,813	8,571,295	135,803	1,009,466
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	49,917,191	13,227,505	1,936,483	611,850	46,160,919	16,149,140	4,804,485	27,230,028	2,259,813	8,571,295	135,803	1,009,466
(b) Number of Units outstanding (in '000)	428,243	195,328	65,092	25,169	2,333,654	1,052,686	273,298	1,402,809	121,334	536,871	7,714	54,499
(c) NAV per unit (a)/(b) (₹)	116.56	67.72	29.75	24.31	19.78	15.34	17.58	19.41	18.62	15.97	17.60	18.52

Particulars	Linked Life Funds											Return Guarantee Fund IV
	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund III	Protector Fund II	Protector Fund IV	
Schedule	ULIF 025	ULIF 086	ULIF 081	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 024	ULIF 016	ULIF 041	ULIF 069
	21/08/06	24/11/09	26/10/09	26/10/10	17/05/04	13/03/06	27/08/07	22/10/01	13/03/06	17/05/04	27/08/07	31/03/09
	LInvShieldNw	LOpport	L Pinnacle 105	L Pinnacle2 105	L Preserv1 105	L Preserv3 105	L Preserv4 105	L Protect1 105	L Protect3 105	L Protect2 105	L Protect4 105	L RGF(74) 105
	105	105	105	105	105	105	105	105	105	105	105	105
	(₹ '000)											
Sources of funds												
Policyholders' funds												
Policyholder contribution	2,149,733	4,209,796	8,696,558	6,739,536	3,174,756	151,385	575,988	1,934,085	65,264	1,036,926	2,984,323	(42,331)
Revenue account	1,264,641	1,766,626	2,539,254	1,443,341	2,291,495	122,090	115,690	5,507,236	289,011	2,323,460	1,165,865	42,331
Total	3,414,374	5,976,422	11,235,812	8,182,877	5,466,241	273,475	691,678	7,441,321	354,275	3,360,386	4,150,188	-
Application of funds												
Investments	3,347,440	5,942,749	11,186,454	8,088,446	5,403,359	262,184	683,886	7,104,370	340,314	3,263,885	4,007,778	-
Current assets	125,074	33,920	170,609	136,425	72,648	11,297	8,342	458,096	18,740	143,533	199,698	-
Less: Current liabilities and provisions	58,140	247	121,251	41,994	9,766	6	550	121,145	4,779	47,032	5,288	-
Net current assets	66,934	33,673	49,358	94,431	62,882	11,291	7,792	336,951	13,961	96,501	142,410	-
Total	3,414,374	5,976,422	11,235,812	8,182,877	5,466,241	273,475	691,678	7,441,321	354,275	3,360,386	4,150,188	-
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	3,414,374	5,976,422	11,235,812	8,182,877	5,466,241	273,475	691,678	7,441,321	354,275	3,360,386	4,150,188	-
(b) Number of Units outstanding (in '000)	142,482	317,234	717,980	622,497	234,954	13,134	36,942	255,162	17,131	141,866	209,714	-
(c) NAV per unit (a)/(b) (₹)	23.96	18.84	15.65	13.15	23.27	20.82	18.72	29.16	20.68	23.69	19.79	-

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)
Form A-BS(UL)**

Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs) UJIF 121 19/04/11 LRGF(S4) 105	
	Return Guarantee Fund V UJIF 073 29/04/09 LRGF(15) 105	Return Guarantee Fund VI UJIF 078 17/06/09 LRGF(16) 105	Return Guarantee Fund VII UJIF 082 16/11/09 LRGF(17) 105	Return Guarantee Fund VIII (5 Yrs) UJIF 103 12/10/10 LRGF(18) 105	Return Guarantee Fund VIII (10 Yrs) UJIF 104 12/10/10 LRGF(S1) 105	Return Guarantee Fund IX (5 Yrs) UJIF 106 22/12/10 LRGF(19) 105	Return Guarantee Fund IX (10 Yrs) UJIF 107 22/12/10 LRGH(S2) 105	Return Guarantee Fund X (5 Yrs) UJIF 111 13/01/11 LRGF(T10) 105	Return Guarantee Fund X (10 Yrs) UJIF 112 13/01/11 LRGF(S3) 105	Return Guarantee Fund XI (5 Yrs) UJIF 120 17/03/11 LRGF(T11) 105		
Sources of funds												
Policyholders' funds												
Policyholder contribution	(10,190)	(16,006)	(6,059)	858,957	236,410	1,149,669	118,266	2,399,650	419,333	1,148,187	20,160	
Revenue account	10,190	16,006	6,059	307,081	93,320	402,766	46,446	804,398	147,367	334,928	4,236	
Total	-	-	-	1,166,038	329,730	1,552,435	164,712	3,204,048	566,700	1,483,115	24,396	
Application of funds												
Investments	-	-	-	1,078,566	299,299	1,432,697	151,429	2,899,065	518,997	1,383,558	22,808	
Current assets	-	-	-	87,563	30,446	119,914	13,297	305,189	47,741	89,625	1,590	
Less: Current liabilities and provisions	-	-	-	91	15	176	14	206	38	68	2	
Net current assets	-	-	-	87,472	30,431	119,738	13,283	304,983	47,703	89,557	1,588	
Total	-	-	-	1,166,038	329,730	1,552,435	164,712	3,204,048	566,700	1,483,115	24,396	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	-	-	-	1,166,038	329,730	1,552,435	164,712	3,204,048	566,700	1,483,115	24,396	
(b) Number of Units outstanding (in '000)	-	-	-	84,982	23,380	113,093	11,675	232,147	40,187	108,507	1,773	
(c) NAV per unit (a)/(b) (₹)	-	-	-	13.72	14.10	13.73	14.11	13.80	14.10	13.67	13.76	

Particulars	Linked Life Funds					Total
	RICH Fund UJIF 048 17/03/08 LRGH1 105	RICH Fund II UJIF 049 17/03/08 LRGH2 105	RICH Fund III UJIF 050 17/03/08 LRGH3 105	RICH Fund IV UJIF 051 17/03/08 LRGH4 105	Secure Plus Fund UJIF 007 11/08/03 LSSectus 105	
Sources of funds						
Policyholders' funds						
Policyholder contribution	2,031,606	5,454,340	(37)	2,598,448	214,107	106,080
Revenue account	4,541,366	3,484,664	369,628	1,944,771	197,057	31,312
Total	6,572,972	8,939,004	369,591	4,543,219	411,164	137,392
Application of funds						
Investments	6,555,672	8,924,119	369,782	4,542,646	399,463	131,846
Current assets	17,755	15,298	36	783	19,599	5,860
Less: Current liabilities and provisions	455	413	227	210	7,898	314
Net current assets	17,300	14,885	(191)	573	11,701	5,546
Total	6,572,972	8,939,004	369,591	4,543,219	411,164	137,392
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	6,572,972	8,939,004	369,591	4,543,219	411,164	137,392
(b) Number of Units outstanding (in '000)	323,397	414,505	18,170	210,951	17,731	8,495
(c) NAV per unit (a)/(b) (₹)	20.32	21.57	20.34	21.54	23.19	16.17

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)
Form A-BS(UL)**

Particulars	Schedule	Linked Pension Funds												
		Pension Protector Fund ULIF 006 03/05/02 PProtect1 105	Pension Protector Fund II ULIF 017 17/05/04 PProtect2 105	Pension Return Guarantee Fund IV ULIF 070 31/03/09 PRGF4 105	Pension Return Guarantee Fund V ULIF 074 29/04/09 PRGF5 105	Pension Return Guarantee Fund VI ULIF 079 17/06/09 PRGF6 105	Pension Return Guarantee Fund VII ULIF 083 16/11/09 PRGF7 105	Pension Return Guarantee Fund VIII ULIF 102 12/10/10 PRGF(S1) 105	Pension Return Guarantee Fund IX ULIF 108 22/12/10 PRGF(S2) 105	Pension Return Guarantee Fund X ULIF 113 13/01/11 PRGF(S3) 105				
Sources of funds														
Policyholders' funds														
Policyholder contribution	F-1	8,322,621	2,195,944	(153,943)	(60,517)	(86,141)	(127,071)	128,420	38,720	93,250				
Revenue account		5,999,553	3,700,159	153,943	60,517	86,141	127,071	52,540	16,281	35,985				
Total		14,322,174	5,896,103					180,960	55,001	129,235				
Application of funds														
Investments	F-2	13,446,157	5,580,091	-	-	-	-	165,462	50,203	119,178				
Current assets	F-3	880,918	327,103	-	-	-	-	15,506	4,801	10,063				
Less: Current liabilities and provisions	F-4	4,901	11,091	-	-	-	-	8	3	6				
Net current assets		876,017	316,012					15,498	4,798	10,057				
Total		14,322,174	5,896,103					180,960	55,001	129,235				
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		14,322,174	5,896,103					180,960	55,001	129,235				
(b) Number of Units outstanding (in '000)		548,064	251,802					12,785	3,912	9,202				
(c) NAV per unit (a)/(b) (₹)		26.13	23.42					14.15	14.06	14.04				

Particulars	Schedule	Linked Pension Funds												
		Pension Return Guarantee Fund XI (10 Yrs) ULIF 122 19/04/11 PRGF(S4) 105	Pension RICH Fund ULIF 052 17/03/08 PRICH1 105	Pension RICH Fund II ULIF 053 17/03/08 PRICH2 105	Pension Secure Fund ULIF 128 01/12/11 PSECURE 105	Secure Plus Pension Fund ULIF 009 17/11/03 PSecPlus 105								
Sources of funds														
Policyholders' funds														
Policyholder contribution	F-1	9,207	6,100,779	1,138,754	548,732	40,445	88,238,480							
Revenue account		3,889	10,921,551	9,559,172	56,475	86,815	123,673,238							
Total		13,096	17,022,330	10,697,926	605,207	127,260	211,911,718							
Application of funds														
Investments	F-2	11,987	17,005,054	10,657,907	569,066	121,077	209,046,051							
Current assets	F-3	1,110	18,454	40,513	36,172	6,222	3,333,727							
Less: Current liabilities and provisions	F-4	1	1,178	494	31	39	468,060							
Net current assets		1,109	17,276	40,019	36,141	6,183	2,865,667							
Total		13,096	17,022,330	10,697,926	605,207	127,260	211,911,718							
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		13,096	17,022,330	10,697,926	605,207	127,260	211,911,718							
(b) Number of Units outstanding (in '000)		953	740,433	440,792	48,150	5,667	211,911,718							
(c) NAV per unit (a)/(b) (₹)		13.74	22.99	24.27	12.57	22.46	211,911,718							

**3.12 Fund Balance Sheet at March 31, 2015 (Contd.)
Form A-B5(UL)**

Particulars	Linked Health Funds										Total		
	Schedule	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Fund	Health Flexi Bal 105	Health Flexi Growth Fund	Health Flexi Multipier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund IV		Health Return Guarantee Fund V	Health Return Guarantee Fund VI
Sources of funds													
Policyholders' funds													
Policyholder contribution		405,371	541,216	573,798	691,041	81,434	1,951,223	22,121	12,383	7,148	3,845	9,448,580	
Revenue account		(101,916)	(128,343)	(1,120,318)	(155,067)	(21,170)	(683,865)	(22,121)	(12,383)	(7,148)	(3,845)	(2,156,176)	
Total		303,455	412,873	4,612,480	535,974	60,264	1,367,358	-	-	-	-	7,292,404	
Application of funds													
Investments	F-1	298,624	399,854	4,591,872	534,027	56,639	1,338,192	-	-	-	-	7,219,208	
Current assets	F-3	12,649	18,191	20,820	3,545	3,626	70,777	-	-	-	-	129,608	
Less: Current liabilities and provisions	F-4	7,818	5,172	212	1,598	1	41,611	-	-	-	-	56,412	
Net current assets		4,831	13,019	20,608	1,947	3,625	29,166	-	-	-	-	73,196	
Total		303,455	412,873	4,612,480	535,974	60,264	1,367,358	-	-	-	-	7,292,404	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		13,674	15,799	135,300	17,054	3,649	74,254	-	-	-	-	7,292,404	
(b) Number of Units outstanding (in '000)		22.19	26.13	34.09	31.43	16.51	18.41	-	-	-	-	111,738	
(c) NAV per unit (a)/(b) (₹)												64.50	

Particulars	Linked Group Funds										Total	
	Schedule	Group Balanced Fund I	Group Balanced Fund II	Group Guarantee Balanced Fund	Group Guarantee Balanced Fund 105	Group Capital Guarantee Balanced Fund II	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Debt Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund III		Group Capital Guarantee Debt Fund IV
Sources of funds												
Policyholders' funds												
Policyholder contribution		11,270,782	86,179	(5,137)	997,687	113,126	11,942	346,780	201,810	21,143	49,789	2,585,786
Revenue account		10,207,320	8,607	102,067	967,407	6,535	8,657	604,704	10,150	18,272	41,313	1,557,300
Total		21,478,102	94,786	96,930	1,965,094	119,661	20,599	951,484	211,960	39,415	91,102	4,143,086
Application of funds												
Investments	F-1	20,300,953	89,785	91,265	1,860,506	115,510	19,501	898,736	197,612	37,783	87,061	4,044,609
Current assets	F-3	1,183,444	5,074	5,671	105,125	4,187	1,790	52,802	14,358	1,646	4,070	98,660
Less: Current liabilities and provisions	F-4	6,295	73	6	537	36	682	54	10	14	29	183
Net current assets		1,177,149	5,001	5,665	104,588	4,151	1,098	52,748	14,348	1,632	4,041	98,477
Total		21,478,102	94,786	96,930	1,965,094	119,661	20,599	951,484	211,960	39,415	91,102	4,143,086
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		627,573	7,805	4,219	93,410	9,763	749	42,768	17,456	1,785	4,309	221,459
(b) Number of Units outstanding (in '000)		34.22	12.14	22.97	21.04	12.26	27.51	22.25	12.14	22.08	21.14	18.71
(c) NAV per unit (a)/(b) (₹)												11.99

SCHEDULE F - 1

Policyholders' Contribution at March 31, 2015

Particulars	Linked Life Funds										Flexi Balanced Fund III
	Armol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	
ULIF 072 28/04/09	ULIF 002 22/10/01	ULIF 014 17/05/04	ULIF 023 13/03/06	ULIF 039 27/08/07	ULIF 087 24/11/09	ULIF 008 11/08/03	ULIF 100 01/07/10	ULIF 097 11/01/10	ULIF 031 20/03/07	ULIF 032 20/03/07	ULIF 033 20/03/07
LArmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBuChip 105	LCashPlus 105	LDiscont 105	LDynamicPE 105	LFlexBal1 105	LFlexBal2 105	LFlexBal3 105
8,714	(511,336)	40,045	(27,955)	842,410	2,288,845	2,069,686	10,493,639	19,584,517	553,951	572,030	27,416
1,712	462,123	190,217	2,987	91,603	1,624,111	202,037	10,035,195	4,499,940	93,307	92,996	821
(161)	(2,354,664)	(804,168)	(62,876)	(250,533)	(357,539)	(476,416)	(34,719)	(3,138,976)	(235,050)	(176,996)	(23,901)
10,265	(2,403,877)	(573,906)	(87,844)	683,480	3,555,417	1,795,307	20,494,115	20,945,481	412,208	488,030	4,336

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Life Secure Fund	Maximise India Fund
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund		
ULIF 040 27/08/07	ULIF 026 20/03/07	ULIF 027 20/03/07	ULIF 028 20/03/07	ULIF 038 27/08/07	ULIF 116 15/03/11	ULIF 089 24/11/09	ULIF 020 03/01/05	ULIF 018 03/01/05	ULIF 134 19/09/13	ULIF 135 19/09/13	ULIF 136 11/20/14	
LFlexBal4 105	LFlexGro1 105	LFlexGro2 105	LFlexGro3 105	LFlexGro4 105	LHighNavB 105	Income 105	LInvCash 105	LInvShld 105	LGf 105	LSF 105	MIF 105	
237,344	4,719,121	7,595,837	347,928	6,694,562	32,067,295	18,058,058	4,401,787	1,983,587	625,526	533,874	-	
32,582	1,366,001	960,241	40,182	978,994	12,319,131	17,780,774	324,309	189,103	3,277,911	2,821,635	618,464	
(61,860)	(5,037,995)	(2,629,115)	(255,936)	(3,393,241)	(4,486,607)	(11,202,783)	(470,957)	(248,974)	(8,357)	(5,099)	(356)	
208,066	1,067,127	5,926,963	132,174	4,280,315	39,859,819	24,636,049	4,255,139	1,923,716	3,895,080	3,350,410	618,108	

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Multiplier Fund IV
	Maximiser Fund	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund III	
ULIF 001 22/10/01	ULIF 012 17/05/04	ULIF 022 13/03/06	ULIF 037 27/08/07	ULIF 114 15/03/11	ULIF 090 24/11/09	ULIF 088 24/11/09	ULIF 085 24/11/09	ULIF 042 22/11/07	ULIF 044 25/02/08	ULIF 046 25/02/08	ULIF 047 25/02/08
LMaximis1 105	LMaximis2 105	LMaximis3 105	LMaximis4 105	LMaximis5 105	LMoneyMkt 105	LMCapBal 105	LMCapGro 105	LMultipl1 105	LMultipl2 105	LMultipl3 105	LMultipl4 105
(6,372,112)	(1,788,278)	(547,009)	195,207	8,746,255	10,463,890	2,602,126	15,610,733	2,444,410	1,431,352	49,529	615,250
2,935,408	894,116	52,105	83,496	33,925,374	13,818,276	1,537,846	8,230,931	444,298	160,226	14,117	86,958
(8,325,752)	(1,702,133)	(388,782)	(148,936)	(1,878,359)	(8,911,757)	(366,239)	(4,551,103)	(2,341,412)	(455,652)	(39,023)	(249,958)
(11,762,456)	(2,576,295)	(883,686)	129,767	40,793,270	15,370,409	3,773,733	19,290,561	547,296	1,135,926	24,623	452,250

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Return Guarantee Fund IV
	New Invest Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	
ULIF 025 21/08/06	ULIF 086 24/11/09	ULIF 081 26/10/09	ULIF 105 26/10/10	ULIF 010 17/05/04	ULIF 021 13/03/06	ULIF 036 27/08/07	ULIF 003 22/10/01	ULIF 016 17/05/04	ULIF 024 13/03/06	ULIF 041 27/08/07	ULIF 069 31/03/09
LInvShldNw 105	LOpport 105	LPinnacl 105	LPinnacl2 105	LPreserv1 105	LPreserv3 105	LPreserv4 105	LProtect1 105	LProtect2 105	LProtect3 105	LProtect4 105	LRGT(4) 105
2,274,137	3,613,572	10,572,417	5,610,576	5,717,417	309,415	740,747	4,323,967	2,216,729	201,805	3,359,110	(42,113)
171,547	1,203,458	48,281	1,436,790	362,792	13,711	147,734	223,788	110,404	16,478	875,736	-
(295,951)	(607,234)	(1,924,140)	(307,830)	(2,905,453)	(171,741)	(312,493)	(2,613,670)	(1,290,207)	(153,019)	(1,250,523)	(218)
2,149,733	4,209,796	8,696,568	6,739,536	3,174,756	151,385	575,988	1,934,085	1,036,926	65,264	2,984,323	(42,331)

* Represents unit creation

** Represents unit cancellations

SCHEDULE F - 1
Policyholders' Contribution at March 31, 2015 (Contd.)

Particulars	Linked Life Funds											Return Guarantee Fund XI (10 Yrs) ULIF 121.19/04/11 LRGF(SA) 105
	Return Guarantee Fund V ULIF 073.29/04/09 LRGF(S) 105	Return Guarantee Fund VI ULIF 078.17/06/09 LRGF(S) 105	Return Guarantee Fund VII ULIF 082.16/11/09 LRGF(S) 105	Return Guarantee Fund VIII (5 Yrs) ULIF 103.12/10/10 LRGF(S) 105	Return Guarantee Fund VIII (10 Yrs) ULIF 104.12/10/10 LRGF(S) 105	Return Guarantee Fund IX (5 Yrs) ULIF 106.22/12/10 LRGF(S) 105	Return Guarantee Fund IX (10 Yrs) ULIF 107.22/12/10 LRGF(S) 105	Return Guarantee Fund X (5 Yrs) ULIF 111.13/01/11 LRGF(S) 105	Return Guarantee Fund X (10 Yrs) ULIF 112.13/01/11 LRGF(S) 105	Return Guarantee Fund XI (5 Yrs) ULIF 120.17/03/11 LRGF(S) 105	Return Guarantee Fund XI (10 Yrs) ULIF 121.19/04/11 LRGF(S) 105	
Opening balance	56,696	59,474	26,966	890,384	247,018	1,190,414	123,161	2,457,866	427,157	1,189,696	21,599	
Add: Additions during the year*	(66,886)	(75,480)	(33,025)	(31,427)	(10,608)	(40,745)	(4,895)	(58,216)	(7,824)	(41,509)	(1,439)	
Less: Deductions during the year**	(10,190)	(16,006)	(6,059)	858,957	236,410	1,149,669	118,266	2,399,650	419,333	1,148,187	20,160	
Closing balance												
* Represents unit creation												
** Represents unit cancellations												

Particulars	Linked Life Funds				Secure Plus Fund				Secure Save Builder Fund		Secure Save Guarantee Fund		Total
	RICH Fund ULIF 048.17/03/08 LRICH 105	RICH Fund II ULIF 049.17/03/08 LRICH2 105	RICH Fund III ULIF 050.17/03/08 LRICH3 105	RICH Fund IV ULIF 051.17/03/08 LRICH4 105	ULIF 007.11/08/03 LSecPlus 105	ULIF 077.29/05/09 LSSavBuil 105	ULIF 076.29/05/09 LSSavGtee 105						
Opening balance	4,086,089	7,433,317	125,382	3,511,920	295,060	41,393	168,804	168,804	168,804	168,804	168,804	168,804	207,928,409
Add: Additions during the year*	352,227	592,054	2,735	349,399	28,449	3,174	7,506	7,506	7,506	7,506	7,506	7,506	126,155,790
Less: Deductions during the year**	(2,406,710)	(2,571,031)	(128,154)	(1,262,871)	(109,402)	(20,084)	(70,230)	(70,230)	(70,230)	(70,230)	(70,230)	(70,230)	(83,849,400)
Closing balance													250,234,799
* Represents unit creation													
** Represents unit cancellations													

Particulars	Linked Pension Funds											Pension Flexi Growth Fund ULIF 029.20/03/07 PFlexGro 105
	Discontinued Fund - Pension ULIF 101.07/07/10 PDiscont 105	Easy Retirement Balanced Fund ULIF 132.02/11/12 ERBF 105	Easy Retirement SP Balanced Fund ULIF 136.25/03/13 ERSPBF 105	Investment Fund - Pension ULIF 019.03/01/05 PInvShid 105	Pension Shield Fund - Pension ULIF 005.03/05/02 PBalancr 105	Pension Balancer Fund ULIF 015.17/05/04 PBalancr 2 105	Pension Bluechip Fund ULIF 093.11/01/10 PBluchip 105	Pension Dynamic P/E Fund ULIF 098.11/01/10 PDynamicPE 105	Pension Flexi Balanced Fund ULIF 034.20/03/07 PFlexBal 105	Pension Flexi Balanced Fund II ULIF 035.20/03/07 PFlexBal2 105	Pension Flexi Growth Fund ULIF 029.20/03/07 PFlexGro 105	
Opening balance	1,709	312,157	-	360,562	2,737,368	3,152,322	2,288,608	15,888,791	858,657	635,656	13,781,921	
Add: Additions during the year*	289,873	731,805	5,396	38,132	359,026	362,108	196,986	1,185,878	85,590	83,335	3,312,382	
Less: Deductions during the year**	(1,895)	(27,975)	(6)	(106,653)	(1,361,131)	(3,231,909)	(4,78,318)	(4,476,463)	(248,897)	(356,126)	(6,714,870)	
Closing balance												
* Represents unit creation												
** Represents unit cancellations												

Particulars	Linked Pension Funds											Pension Preserver Fund ULIF 011.17/05/04 PPreserv 105
	Pension Growth Fund ULIF 127.01/12/11 PGROWTH 105	Pension Income Fund ULIF 095.11/01/10 PIncome 105	Pension Maximiser Fund ULIF 004.03/05/02 PMaximisr 105	Pension Maximiser Fund II ULIF 013.17/05/04 PMaximis2 105	Pension Market Fund ULIF 096.11/01/10 PMarket 105	Pension Multi Cap Growth Fund ULIF 091.11/01/10 PMultiCap 105	Pension Multi Cap Balanced Fund ULIF 094.11/01/10 PMultiCapBal 105	Pension Multiplier Fund ULIF 043.25/02/08 PMultipl 105	Pension Multiplier Fund II ULIF 045.25/02/08 PMultipl2 105	Pension Opportunities Fund ULIF 092.11/07/10 POpport 105	Pension Preserver Fund ULIF 011.17/05/04 PPreserv 105	
Opening balance	4,837,992	10,313,083	42,293	892,275	6,727,736	2,320,813	14,379,872	3,678,999	1,582,995	5,759,853	10,102,589	
Add: Additions during the year*	1,596,431	1,412,789	511,107	1,229,017	813,580	164,188	4,468,899	295,568	143,360	438,184	679,869	
Less: Deductions during the year**	(5,706,171)	(3,462,845)	(884,307)	(4,983,252)	(2,675,901)	(459,159)	(5,408,689)	(1,180,192)	(872,423)	(1,639,092)	(5,157,636)	
Closing balance												
* Represents unit creation												
** Represents unit cancellations												

SCHEDULE F - 1
Policyholders' Contribution at March 31, 2015 (Contd.)

Particulars	Linked Group Funds										Grand Total
	Group Debt Fund	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund II	Group Return Guarantee Fund III	
Opening balance	10,729,101	10,072	4,613,304	86	626,195	68,649	621,504	(375,266)	(22,068)	(606,591)	
Add: Additions during the year*	1,483,996	1,100,601	244,708	17,508	47,566	58,514	259,627	-	-	-	
Less: Deductions during the year**	(2,661,567)	(98,378)	(3,224,900)	(2)	(22)	(101)	(919,992)	(273,693)	(5,352)	(33,024)	
Closing balance	9,551,530	1,012,295	1,633,112	17,592	673,739	127,062	(38,861)	(648,959)	(27,420)	(639,615)	
* Represents unit creation											
** Represents unit cancellations											

Particulars	Linked Group Funds					Grand Total
	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Short Term Debt Fund II	Group Superannuation Corporate Bond Fund	
Opening balance	127,601	462,930	4,531,083	-	1,741,123	36,952,140
Add: Additions during the year*	1,115	3,546	791,134	1,814,845	-	10,556,743
Less: Deductions during the year**	-	-	(2,805,217)	(1,892)	(2,032)	(13,346,661)
Closing balance	128,716	466,476	2,517,000	1,814,845	1,739,091	34,162,222
* Represents unit creation						
** Represents unit cancellations						

SCHEDULE: F - 2
Investments at March 31, 2015

Particulars	Anmol Nivesh Fund	Linked Life Funds										Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund	Flexi Balanced Fund I	Flexi Balanced Fund III	
		Balancer Fund 105	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund I						Flexi Balanced Fund II
ULIF 072 29/04/09	ULIF 002 22/10/01	ULIF 014 17/05/04	ULIF 023 13/03/06	ULIF 039 27/08/07	ULIF 087 24/11/09	ULIF 088 11/08/03	ULIF 100 01/07/10	ULIF 097 11/01/10	ULIF 031 20/03/07	ULIF 032 20/03/07	ULIF 033 20/03/07	ULIF 033 20/03/07	ULIF 033 20/03/07	ULIF 033 20/03/07	ULIF 033 20/03/07	ULIF 033 20/03/07	ULIF 033 20/03/07
LAnmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBluChip 105	LCashPlus 105	LDiscont 105	LDynamicPE 105	LFlexBal1 105	LFlexBal2 105	LFlexBal3 105	LFlexBal3 105	LFlexBal3 105	LFlexBal3 105	LFlexBal3 105	LFlexBal3 105	
	3,456,143	1,165,857	81,397	311,606	113,571	1,333,362	-	3,758,873	250,390	192,359	11,573	11,573	192,359	99,201	5,495	5,495	
Government bonds	1,132,364	388,850	22,354	113,571	544,749	-	-	-	130,182	99,201	5,495	5,495	99,201	25,172	2,229	2,229	
Corporate bonds	620,314	161,592	10,840	40,053	3,501	3,748,11	-	44,202	42,858	25,172	2,229	2,229	25,172	426,742	26,136	26,136	
Infrastructure bonds	3,789,630	1,281,940	88,074	346,853	3,862,247	-	-	22,352,020	557,256	426,742	26,136	26,136	426,742	95,239	4,175	4,175	
Equity	1,311	411,060	30,554	166,614	415,639	-	-	218,490	108,903	501	719	719	501	-	-	-	
Money market	6,355	1,825	3,588	812	57,826	-	-	-	600	-	-	-	-	-	-	-	
Mutual funds	560,000	200,000	6,100	10,995	100,000	-	-	-	11,689	8,714	538	538	8,714	-	-	-	
Deposit with banks	120,790	41,243	2,953	10,995	-	-	-	-	11,689	8,714	538	538	8,714	-	-	-	
Preference shares	120,790	41,243	2,953	10,995	-	-	-	-	11,689	8,714	538	538	8,714	-	-	-	
Total	10,811,416	3,652,367	245,860	990,504	3,923,574	2,719,861	22,843,093	26,373,585	1,101,878	847,928	49,865	49,865	847,928	3,357,165	518,771	518,771	
Other investments																	
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	533,350	182,783	12,523	50,171	294,506	-	-	873,820	76,813	58,229	3,300	3,300	58,229	-	-	-	
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Venture fund	51	-	1,541	-	167,193	-	-	-	-	-	-	-	-	-	-	-	
Total	51	182,783	14,064	50,171	461,699	2,719,861	22,843,093	27,247,405	76,813	58,229	3,407	3,407	58,229	906,157	53,272	53,272	
Grand total	9,492	11,344,766	259,924	1,040,675	4,385,273	2,719,861	22,843,093	27,247,405	1,178,691	906,157	53,272	53,272	906,157	3,357,165	518,771	518,771	
% of approved investments to Total	99.46%	95.30%	94.59%	95.18%	89.47%	100.00%	100.00%	96.79%	93.48%	93.57%	93.60%	93.60%	93.57%	100.00%	100.00%	100.00%	
% of other investments to Total	0.54%	4.70%	5.41%	4.82%	10.53%	0.00%	0.00%	3.21%	6.52%	6.43%	6.40%	6.40%	6.43%	0.00%	0.00%	0.00%	

Particulars	Flexi Balanced Fund IV	Flexi Growth Fund 105	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Maximise India Fund
ULIF 040 27/08/07	ULIF 025 20/03/07	ULIF 027 20/03/07	ULIF 028 20/03/07	ULIF 029 20/03/07	ULIF 030 20/03/07	ULIF 031 20/03/07	ULIF 032 20/03/07	ULIF 033 20/03/07	ULIF 034 19/09/13	ULIF 134 19/09/13	ULIF 135 19/09/13	ULIF 136 11/20/14
LFlexBal4 105	LFlexGro1 105	LFlexGro2 105	LFlexGro3 105	LFlexGro4 105	LHighNavB 105	LIncome 105	LInvCash 105	LInvShield 105	LInvShield 105	LGF 105	LSF 105	MIF 105
73,378	160,620	74,932	803	105,452	28,286,532	11,760,424	2,535,836	1,155,065	1,448,905	-	1,448,905	-
Corporate bonds	43,043	4,280	11,875	7,389	-	4,766,524	1,024,261	518,685	433,102	285	433,102	-
Infrastructure bonds	164,983	17,261,309	10,819,910	9,324,810	15,757	2,161,159	451,581	118,689	345,236	-	345,236	-
Equity	24,754	563,079	286,240	12,886	141,990	4,840,570	756,802	424,327	661,652	3,528,911	661,652	511,265
Money market	2,424	167,015	2,424	12,886	141,990	13,062	2,765	505,124	54,943	-	54,943	7,506
Mutual funds	-	-	-	-	-	2,030,800	460,000	100,000	465,090	-	465,090	-
Deposit with banks	3,301	9,142	2,087	239	1,790	-	-	9,738	-	-	-	-
Preference shares	3,301	9,142	2,087	239	1,790	-	-	9,738	-	-	-	-
Total	319,043	18,264,155	11,362,059	838,256	9,581,431	45,127,062	5,231,245	2,832,617	3,357,165	3,584,139	3,357,165	518,771
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	22,528	1,015,088	666,458	57,236	575,536	647,003	-	24,949	483,579	-	483,579	49,501
Money market	-	332,519	85,751	-	54,261	-	-	-	-	-	-	-
Mutual funds	-	280,594	476,888	80,990	425,881	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	22,528	1,628,201	1,229,097	138,226	1,055,676	647,003	5,231,245	24,949	707,295	4,291,434	3,357,165	75,584
Grand total	341,571	19,892,356	12,591,156	976,482	10,637,109	45,774,065	5,231,245	2,857,566	3,357,165	4,291,434	3,357,165	594,355
% of approved investments to Total	93.40%	91.81%	90.24%	85.84%	90.08%	98.55%	100.00%	99.13%	100.00%	83.52%	100.00%	87.28%
% of other investments to Total	6.60%	8.19%	9.76%	14.16%	9.92%	1.41%	0.00%	0.87%	0.00%	16.48%	0.00%	12.72%

SCHEDULE: F - 2
Investments at March 31, 2015 (Contd.)

Particulars	Linked Life Funds										Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	(₹ '000)
	Maximiser Fund	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II						
Approved investments																
Government bonds	-	-	-	-	-	-	-	956,843	41,860	-	-	-	-	-	-	-
Corporate bonds	1,636	85	-	-	7,976	603,730	497,422	7,877	-	-	-	-	-	-	-	-
Infrastructure bonds	42,706,679	11,345,084	1,668,550	519,066	38,585,300	126,607	190,810	146,614	7,909	2,015	121	932	-	-	-	932
Equity	26,853	-	-	-	695,288	8,751,163	474,078	1,561,459	-	-	-	-	-	-	-	-
Money market	658,610	174,436	25,307	8,070	359,025	26,652	357,315	99,000	70,173	20,967	1,793	13,319	-	-	-	13,319
Mutual funds	-	-	-	-	260,000	6,275,700	-	-	-	-	-	-	-	-	-	-
Deposit with banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	34,207	10,770	-	-	-	-	-	-	-
Total	43,393,778	11,519,605	1,693,857	527,136	40,034,196	15,719,612	4,413,804	25,151,452	7,735,257	2,040,128	122,334	916,015	2,040,128	122,334	916,015	916,015
Other investments																
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	5,728,343	1,509,785	227,025	71,192	5,193,360	-	251,056	1,505,278	566,666	151,693	9,335	68,175	-	-	-	68,175
Money market	130,793	-	-	-	-	-	-	94,956	-	-	-	-	-	-	-	-
Mutual funds	697,204	203,780	18,805	13,310	687,885	-	22,418	540,855	231,991	59,088	4,537	27,421	-	-	-	27,421
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,556,340	1,713,565	245,830	84,502	5,881,245	15,719,612	273,474	2,141,089	798,657	210,781	13,872	95,596	210,781	13,872	95,596	95,596
Grand total	49,950,118	13,233,170	1,939,687	611,638	45,915,441	15,719,612	4,687,278	27,292,541	8,536,914	2,250,909	136,206	1,011,611	2,250,909	136,206	1,011,611	1,011,611
% of approved investments to Total	86.87%	87.05%	87.33%	86.18%	87.19%	100.00%	94.17%	92.16%	90.64%	90.64%	89.82%	90.55%	90.64%	89.82%	90.55%	90.55%
% of other investments to Total	13.13%	12.95%	12.67%	13.82%	12.81%	0.00%	5.83%	7.84%	9.36%	9.36%	10.18%	9.45%	9.36%	10.18%	9.45%	9.45%

Particulars	Linked Life Funds										Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund IV	(₹ '000)
	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III						
Approved investments																
Government bonds	1,074,027	-	6,285,968	3,861,476	369,667	-	-	3,607,941	1,632,345	173,834	1,909,621	-	-	-	-	-
Corporate bonds	468,842	1,022	4,605	3,852	105,622	7,156	43,565	1,376,003	782,826	75,242	689,382	-	-	-	-	-
Infrastructure bonds	129,266	-	4,604,246	4,014,994	-	10,059	-	784,062	341,590	46,786	407,933	-	-	-	-	-
Equity	1,006,010	4,934,820	4,604,246	4,014,994	-	-	-	-	-	-	-	-	-	-	-	-
Money market	544,703	-	128,441	49,430	3,069,356	136,710	381,316	772,386	405,659	44,345	536,526	-	-	-	-	-
Mutual funds	26,534	78,257	128,441	49,430	5,814	19	4,455	3,978	1,465	107	4,316	-	-	-	-	-
Deposit with banks	-	-	-	-	1,852,900	108,240	254,550	660,000	100,000	-	460,000	-	-	-	-	-
Preference shares	23,194	2,856	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,272,576	5,016,955	11,003,260	7,929,752	5,403,359	262,184	683,886	7,104,370	3,263,885	340,314	4,007,778	340,314	4,007,778	340,314	4,007,778	4,007,778
Other investments																
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	59,040	512,008	183,194	158,694	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	413,786	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture fund	15,824	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	74,864	925,794	183,194	158,694	5,403,359	262,184	683,886	7,104,370	3,263,885	340,314	4,007,778	340,314	4,007,778	340,314	4,007,778	4,007,778
Grand total	3,347,440	5,942,749	11,186,454	8,088,446	5,403,359	262,184	683,886	7,104,370	3,263,885	340,314	4,007,778	340,314	4,007,778	340,314	4,007,778	4,007,778
% of approved investments to Total	84.42%	84.42%	98.36%	98.04%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of other investments to Total	2.24%	15.58%	1.64%	1.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

SCHEDULE: F - 2

Investments at March 31, 2015 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs) UJIF 121 19/04/11 LRGFS4 105	
	Return Guarantee Fund V UJIF 073 29/04/09 LRGF(15) 105	Return Guarantee Fund VI UJIF 078 17/06/09 LRGF(16) 105	Return Guarantee Fund VII UJIF 082 16/11/09 LRGF(17) 105	Return Guarantee Fund VIII (5 Yrs) UJIF 103 12/10/10 LRGF(18) 105	Return Guarantee Fund IX (10 Yrs) UJIF 104 12/10/10 LRGF(19) 105	Return Guarantee Fund IX (5 Yrs) UJIF 106 22/12/10 LRGF(19) 105	Return Guarantee Fund IX (10 Yrs) UJIF 107 22/12/10 LRGF(S2) 105	Return Guarantee Fund X (5 Yrs) UJIF 111 13/01/11 LRGF(T10) 105	Return Guarantee Fund X (10 Yrs) UJIF 112 13/01/11 LRGF(S3) 105	Return Guarantee Fund XI (5 Yrs) UJIF 120 17/03/11 LRGF(T11) 105		
Approved investments												
Government bonds	-	-	-	21,937	-	22,961	-	99,465	-	-	4,492	
Corporate bonds	-	-	268,025	23,609	214,825	3,079	533,679	34,369	345,231	3,108		
Infrastructure bonds	-	-	50,770	58,881	240,606	26,272	45,022	97,632	15,618	2,214		
Equity	-	-	-	-	-	-	-	-	-	-		
Money market	-	-	43,141	27,286	32,465	13,597	263,802	46,802	233,750	2,035		
Mutual funds	-	-	15,384	4,348	20,482	2,173	42,278	7,472	19,565	322		
Deposit with banks	-	-	594,500	161,490	813,000	82,820	1,925,611	230,225	715,050	8,990		
Preference shares	-	-	-	-	-	-	-	-	-	-		
Total	-	-	971,820	297,551	1,321,378	150,502	2,810,392	515,965	1,329,214	21,161		
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-		
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-		
Equity	-	-	-	-	-	-	-	-	-	-		
Money market	-	-	106,746	1,748	111,319	927	88,673	3,032	64,344	1,647		
Mutual funds	-	-	106,746	1,748	111,319	927	88,673	3,032	64,344	1,647		
Venture fund	-	-	-	-	-	-	-	-	-	-		
Total	-	-	106,746	1,748	111,319	927	88,673	3,032	64,344	1,647		
Grand total	-	-	1,078,566	299,299	1,432,697	151,429	2,899,065	518,997	1,393,558	22,808		
% of approved investments to Total	-	-	90.10%	99.42%	92.23%	99.39%	96.94%	99.42%	95.38%	92.78%		
% of other investments to Total	-	-	9.90%	0.58%	7.77%	0.61%	3.06%	0.58%	4.62%	7.22%		

Particulars	Linked Life Funds										Total
	Return Guarantee Fund V UJIF 048 17/03/08 LRGF(15) 105	Return Guarantee Fund VI UJIF 049 17/03/08 LRGF(16) 105	Return Guarantee Fund VII UJIF 051 17/03/08 LRGF(17) 105	Return Guarantee Fund VIII (5 Yrs) UJIF 050 17/03/08 LRGF(18) 105	Return Guarantee Fund IX (10 Yrs) UJIF 051 17/03/08 LRGF(19) 105	Return Guarantee Fund IX (5 Yrs) UJIF 051 17/03/08 LRGF(20) 105	Return Guarantee Fund X (5 Yrs) UJIF 051 17/03/08 LRGF(21) 105	Return Guarantee Fund X (10 Yrs) UJIF 051 17/03/08 LRGF(22) 105	Return Guarantee Fund XI (5 Yrs) UJIF 051 17/03/08 LRGF(23) 105	Return Guarantee Fund XI (10 Yrs) UJIF 051 17/03/08 LRGF(24) 105	
Approved investments											
Government bonds	-	-	-	-	166,228	5,277	-	-	59,927	-	75,624,502
Corporate bonds	-	-	-	-	49,496	1,483	-	-	10,254	-	15,984,072
Infrastructure bonds	-	-	-	-	35,471	58	-	-	8,421	-	7,350,010
Equity	5,711,748	-	7,756,135	3,919,685	71,736	24,617	-	47,810	47,810	-	255,102,617
Money market	-	-	-	-	76,263	3,144	-	-	3,053	-	50,773,600
Mutual funds	86,538	-	117,755	59,877	269	2	-	342	-	-	3,804,474
Deposit with banks	-	-	-	-	-	-	-	-	-	-	18,744,255
Preference shares	2,469	-	3,044	141	1,506	-	-	-	-	-	301,406
Total	5,800,755	7,876,934	327,998	3,981,068	399,463	34,581	806	129,807	427,684,936	301,406	756,245,022
Other investments											
Corporate bonds	-	-	-	-	-	-	-	-	-	-	79,131
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	23,902,689
Equity	665,226	-	37,316	461,634	-	806	-	2,039	-	-	698,280
Money market	-	-	-	-	-	-	-	-	-	-	5,310,397
Mutual funds	89,691	-	4,468	99,944	-	-	-	-	-	-	15,824
Venture fund	-	-	-	-	-	-	-	-	-	-	30,006,321
Total	754,917	1,047,185	41,784	561,578	399,463	806	35,387	2,039	131,846	131,846	457,691,257
% of approved investments to Total	88.48%	88.27%	88.70%	87.64%	100.00%	97.72%	96.45%	96.45%	96.45%	96.45%	93.44%
% of other investments to Total	11.52%	11.73%	11.30%	12.36%	0.00%	2.28%	2.28%	1.55%	2.28%	1.55%	6.56%

SCHEDULE: F - 2
Investments at March 31, 2015 (Contd.)

Particulars	Linked Pension Funds											Pension Flexi Growth Fund
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	
ULIF 101	-	205,681	-	104,962	286,311	1,871,543	2,384,864	-	2,061,870	292,794	329,366	-
01/07/10	-	92,477	43	30,504	58,240	716,226	579,272	-	124,750	124,750	96,556	-
PDDiscount_105	-	6,065	-	2,491	39,401	302,161	204,522	-	5,732	17,284	23,349	17,639
ERBF 105	-	423,480	2,501	-	75,626	1,865,588	2,028,895	2,174,335	12,732,100	576,635	624,443	21,330,043
ERSPBF 105	305,361	257,010	278	46,062	32,701	228,069	162,652	-	79,335	80,351	80,351	778,838
	-	1,254	63	2,786	52	2,101	2,008	14,791	33,311	646	311	321,454
	-	8,235	-	10,176	-	160,000	100,000	-	10,000	-	10,000	-
	-	1,600	-	-	1,930	47,598	62,658	168	-	11,812	13,583	11,676
Total	305,361	995,802	5,757	196,981	494,261	5,199,286	5,524,871	2,189,294	14,833,013	1,103,256	1,177,959	22,459,650
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	60,152	345	-	4,538	110,975	121,807	274,106	490,499	54,777	61,204	939,361
Money market	-	-	-	-	-	-	-	-	-	-	-	440,980
Mutual funds	-	3,627	-	1,144	-	-	-	-	-	-	-	472,874
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	63,779	345	1,144	4,538	110,975	121,807	274,106	490,499	54,777	61,204	1,853,225
Grand total	305,361	1,059,581	6,102	198,125	498,799	5,310,261	5,646,678	2,463,400	15,323,512	1,158,033	1,239,163	24,312,875
% of approved investments to Total	100.00%	93.98%	94.35%	99.42%	99.09%	97.91%	97.94%	88.87%	96.80%	95.27%	95.06%	92.38%
% of other investments to Total	0.00%	6.02%	5.65%	0.58%	0.91%	2.09%	2.16%	11.13%	3.20%	4.73%	4.94%	7.62%

Particulars	Linked Pension Funds											Pension Preserver Fund	
	Pension Flexi Growth Fund II	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Multi-Maximiser Fund	Pension Multi-Cap Growth Fund	Pension Multi-Cap Growth Fund II	Pension Multi-Cap Growth Fund III	Pension Multi-Cap Growth Fund IV	Pension Multi-Cap Growth Fund V	Pension Multi-Cap Growth Fund VI		Pension Multiplier Fund II
ULIF 030	-	4,856,802	-	-	-	350,111	174,897	3,499	14,148	16,208,392	4,482,947	11,011/10	233,586
20/03/07	-	1,574,363	-	-	-	27,160	20,412	14,148	16,208,392	4,482,947	25/02/08	17,005/04	
PFlexGro2_105	-	927,238	-	-	-	-	1,317,305	-	16,208,392	4,482,947	11/01/10	17,005/04	
	-	387,072	5,458,713	16,542,925	16,542,925	3,097,866	297,450	787,369	249,766	68,431	32,671	4,385,342	
	-	854,771	-	-	-	62	899	249,766	251,000	13,555	87,011	13,555	
	-	10,742	83,131	67,153	67,153	1,870,900	10,000	251,000	16,500	4,400	3,084,100		
	-	460,000	-	-	-	25,734	-	-	-	-	-	-	
Total	18,260,620	393,201	8,683,916	16,791,743	16,791,743	5,346,099	2,484,978	17,530,674	4,551,378	2,190,679	5,986,011	7,882,561	
Other investments													
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	-	35,358	-	-	-	-	-	-	-	-	-	-	
Money market	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	765,960	54,507	702,185	2,194,063	2,194,063	144,388	1,102,137	590,986	275,602	509,532	509,532	-	
Deposit with banks	466,797	-	-	-	-	-	-	83,813	-	-	-	-	
Venture fund	598,381	17,061	59,585	131,845	131,845	13,378	256,860	45,165	10,051	96,721	96,721	-	
Total	1,831,038	71,568	35,358	2,325,908	2,325,908	157,766	1,442,810	636,151	285,653	606,253	606,253	7,882,561	
Grand total	20,091,658	464,769	8,719,274	19,117,651	19,117,651	5,346,099	2,642,744	18,973,484	5,187,529	2,476,332	6,592,264	24,312,875	
% of approved investments to Total	90.89%	84.60%	99.59%	87.83%	87.83%	100.00%	94.03%	92.40%	87.74%	89.46%	90.80%	100.00%	
% of other investments to Total	9.11%	15.40%	0.41%	12.17%	12.17%	0.00%	5.97%	7.60%	12.26%	11.54%	9.20%	0.00%	

SCHEDULE: F - 2

Investments at March 31, 2015 (Contd.)

Particulars	Linked Pension Funds										Pension Return Guarantee Fund X (10 Yrs)
	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)		
	ULIF 006 03/05/02 PProtect1 105	ULIF 017 17/05/04 PProtect2 105	ULIF 070 31/03/09 PRGF4 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 113 13/01/11 PRGF(S3) 105		
Approved investments											
Government bonds	7,303,684	2,937,180	-	-	-	-	6,580	4,181	22,148		
Corporate bonds	2,266,668	1,223,666	-	-	-	-	27,058	7,299	6,301		
Infrastructure bonds	1,546,499	550,852	-	-	-	-	24,930	11,322	24,609		
Equity	-	-	-	-	-	-	-	-	-		
Money market	1,299,033	483,517	-	-	-	-	-	4,532	10,729		
Mutual funds	899	24,876	-	-	-	-	1,120	454	1,704		
Deposit with banks	1,029,374	360,000	-	-	-	-	90,790	22,415	47,320		
Preference shares	-	-	-	-	-	-	-	-	-		
Total	13,446,157	5,580,091	-	-	-	-	165,462	50,203	112,811		
Other investments											
Corporate bonds	-	-	-	-	-	-	-	-	-		
Infrastructure bonds	-	-	-	-	-	-	-	-	-		
Equity	-	-	-	-	-	-	-	-	-		
Money market	-	-	-	-	-	-	-	-	-		
Mutual funds	-	-	-	-	-	-	-	-	-		
Venture fund	-	-	-	-	-	-	-	-	-	6,367	
Total	13,446,157	5,580,091	-	-	-	-	165,462	50,203	112,811	6,367	
% of approved investments to Total	100.00%	100.00%	-	-	-	-	100.00%	100.00%	94.66%	94.66%	
% of other investments to Total	0.00%	0.00%	-	-	-	-	0.00%	0.00%	5.34%	5.34%	

Particulars	Linked Pension Funds						Secure Plus Pension Fund	Total
	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Pension Secure Fund	ULIF 009 17/11/03 PSecPlus 105		
	ULIF 122 19/04/11 PRGF(S4) 105	ULIF 052 17/03/08 PRICH1 105	ULIF 053 17/03/08 PRICH2 105	ULIF 128 01/12/11 PSECURE 105	ULIF 009 17/11/03 PSecPlus 105			
Approved investments								
Government bonds	2,193	-	279,137	-	62,362	23,658,811		
Corporate bonds	1,026	23,868	18,607	-	13,879	7,893,902		
Infrastructure bonds	1,107	-	-	-	87,764	3,973,119		
Equity	-	15,099,355	9,519,394	-	10,435	136,781,201		
Money market	1,110	-	-	-	181,145	13,506,593		
Mutual funds	173	224,045	140,800	-	585	1,658,368		
Deposit with banks	5,420	-	-	-	939	7,529,797		
Preference shares	-	6,084	5,301	-	-	220,754		
Total	11,029	15,353,352	9,684,102	-	121,077	195,222,545		
Other investments								
Corporate bonds	-	-	-	-	-	35,358		
Infrastructure bonds	-	-	-	-	-	-		
Equity	-	1,525,819	912,133	-	-	10,894,976		
Money market	-	-	-	-	-	991,600		
Mutual funds	958	125,883	61,672	-	-	1,901,572		
Venture fund	-	-	-	-	-	-		
Total	958	1,651,702	973,805	-	-	13,823,506		
% of approved investments to Total	92.01%	17,005,054	10,657,907	100.00%	121,077	209,046,051		
% of other investments to Total	7.99%	90.29%	90.86%	0.00%	100.00%	93.39%		
		9.71%	9.14%	0.00%	0.00%	6.61%		

SCHEDULE: F - 2
Investments at March 31, 2015 (Contd.)

Particulars	Linked Health Funds										Total	
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi HFlexiBal 105	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI		Health Return Guarantee Fund VII
	ULIF 059 15/01/09 HBalancer 105	ULIF 060 15/01/09 HFlexiBal 105	ULIF 057 15/01/09 HFlexiGro 105	ULIF 058 15/01/09 HMultipl 105	ULIF 056 15/01/09 HPreserv 105	ULIF 061 15/01/09 HProtect 105	ULIF 071 31/03/09 HRGF4 105	ULIF 075 29/04/09 HRGF5 105	ULIF 080 17/06/09 HRGF6 105	ULIF 084 16/11/09 HRGF7 105		
Approved investments												
Government bonds	87,966	82,236	-	-	-	615,126	-	-	-	-	785,328	
Corporate bonds	48,098	37,175	1,058	-	3,036	243,272	-	-	-	-	332,639	
Infrastructure bonds	17,676	16,472	-	461	-	120,108	-	-	-	-	154,717	
Equity	95,622	187,959	3,820,181	472,793	-	-	-	-	-	-	4,576,555	
Money market	41,449	44,449	-	-	30,163	247,810	-	-	-	-	363,871	
Mutual funds	280	289	60,498	7,045	340	1,104	-	-	-	-	69,556	
Deposit with banks	-	9,800	-	-	23,100	103,700	-	-	-	-	136,600	
Preference shares	1,968	3,261	1,716	9	-	-	-	-	-	-	6,954	
Total	293,059	381,641	3,883,453	480,308	56,639	1,331,120	-	-	-	-	6,426,220	
Other investments												
Corporate bonds	-	-	-	-	-	7,072	-	-	-	-	7,072	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	
Equity	5,565	18,213	374,853	34,517	-	-	-	-	-	-	433,148	
Money market	-	-	33,447	-	-	-	-	-	-	-	33,447	
Mutual funds	-	-	300,119	19,202	-	-	-	-	-	-	319,321	
Venture fund	-	-	-	-	-	-	-	-	-	-	-	
Total	5,565	18,213	708,419	53,719	56,639	7,072	-	-	-	-	792,988	
Grand total	298,624	399,854	4,591,872	534,027	113,278	1,338,192	-	-	-	-	7,219,208	
% of approved investments to Total	98.74%	95.45%	84.57%	89.94%	100.00%	99.47%	-	-	-	-	89.02%	
% of other investments to Total	1.86%	4.55%	15.43%	10.06%	0.00%	0.53%	-	-	-	-	10.98%	

Particulars	Linked Group Funds										Total	
	Group Balanced Fund I	Group Balanced Fund II	Group Balanced Fund III	Group Capital Guarantee Fund I	Group Capital Guarantee Fund II	Group Capital Guarantee Fund III	Group Capital Guarantee Fund IV	Group Capital Guarantee Fund V	Group Capital Guarantee Fund VI	Group Capital Guarantee Fund VII		
	ULGF 001 03/04/03 GBalancer 105	ULGF 006 03/10/05 GCGBal1 105	ULGF 049 27/08/13 GCGBal3 105	ULGF 007 28/10/05 GCGDebt1 105	ULGF 011 21/03/07 GCGDebt2 105	ULGF 048 27/08/13 GCGDebt3 105	ULGF 008 11/12/06 GCGGrowth1 105	ULGF 012 05/07/07 GCGGrowth2 105	ULGF 009 24/02/04 GCGSTDebt1 105	ULGF 005 16/03/07 GCGSTDebt2 105	ULGF 004 27/08/13 GCGSTDebt3 105	
Approved investments												
Government bonds	8,600,956	52,195	48,877	15,625	464,886	115,209	15,390	34,410	-	-	-	-
Corporate bonds	3,051,605	12,132	13,542	1,163	116,695	57,756	669	9,139	-	-	-	7,069
Infrastructure bonds	906,072	9,315	4,185	698	62,000	2,054	2,077	5,161	5,060	409,571	-	2,012
Equity	2,804,260	12,835	16,623	-	-	-	11,869	27,528	-	-	-	-
Money market	1,694,570	10,302	29,375	1,573	241,627	15,543	5,640	5,828	67,153	2,288,758	65,783	626
Mutual funds	8,487	393	741	269	3,528	205	73	286	1,677	7,580	-	35,250
Deposit with banks	2,664,761	-	-	-	10,000	6,845	-	-	44,500	1,358,700	-	-
Preference shares	123,528	622	12,399	-	-	-	363	768	-	-	-	-
Total	19,854,239	87,957	113,343	19,328	898,736	197,612	36,081	83,120	118,390	4,044,609	110,740	110,740
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	39,725	-	2,167	-	-	-	1,702	3,941	-	-	-	-
Money market	406,989	1,828	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	173	-	-	-	-	-	-	-	-
Total	446,714	1,828	2,167	173	3,941	271	1,702	3,941	8,141	8,141	8,141	8,141
Grand total	20,300,953	89,785	115,510	19,501	898,736	197,612	37,783	87,061	126,531	4,044,609	110,740	110,740
% of approved investments to Total	97.80%	97.96%	98.12%	99.11%	100.00%	100.00%	95.50%	95.47%	85.97%	100.00%	100.00%	100.00%
% of other investments to Total	2.20%	2.04%	1.88%	0.89%	0.00%	0.00%	4.50%	4.53%	14.03%	0.00%	0.00%	0.00%

SCHEDULE: F - 2

Investments at March 31, 2015 (Contd.)

Particulars	Linked Group Funds										Group Return Guarantee Fund III ULGF 023 16/05/09 GRGF3 105	
	Group Debt Fund ULGF 002 03/04/03 GDebt 105	Group Debt Fund II ULGF 040 30/04/13 GDebt2 105	Group Growth Fund ULGF 004 30/10/03 GGrowth 105	Group Growth Fund II ULGF 042 30/04/13 GGrowth2 105	Group Leave Encashment Balance Fund ULGF 013 02/04/08 GLEBal 105	Group Leave Encashment Income Fund ULGF 014 02/04/08 GLEIncome 105	Group Leave Encashment Short Term Fund ULGF 024 26/02/10 GLEST 105	Group Return Guarantee Fund ULGF 021 10/02/09 GRGF1 105	Group Return Guarantee Fund II ULGF 022 30/03/09 GRGF2 105	Group Return Guarantee Fund III		
Approved investments												
Government bonds	6,927,666	526,608	1,633,200	6,249	420,625	96,565	-	-	-	-	-	-
Corporate bonds	3,226,957	190,190	764,138	71	161,497	31,963	28,091	-	-	-	-	-
Infrastructure bonds	1,496,672	142,709	150,086	-	93,955	12,595	-	-	-	-	-	-
Equity	-	-	3,263,732	9,259	137,985	-	-	-	-	-	-	-
Money market	1,643,318	199,810	309,657	1,943	147,877	26,391	20,034	-	-	-	-	-
Mutual funds	22,978	14,029	2,532	74	157	373	1,156	-	-	-	-	-
Deposit with banks	1,145,054	-	-	-	10,000	-	76,961	-	-	-	-	-
Preference shares	-	-	67,259	-	6,265	-	-	-	-	-	-	-
Total	14,462,645	1,073,346	6,190,604	17,596	978,361	167,887	126,242	-	-	-	-	-
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	458,424	1,128	19,743	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	14,462,645	1,073,346	458,424	1,128	19,743	167,887	126,242	-	-	-	-	-
Grand total	14,462,645	1,073,346	6,649,028	18,724	998,104	167,887	126,242	-	-	-	-	-
% of approved investments to Total	100.00%	100.00%	93.11%	93.99%	98.02%	100.00%	100.00%	-	-	-	-	-
% of other investments to Total	0.00%	0.00%	6.89%	6.02%	1.98%	0.00%	0.00%	-	-	-	-	-

Particulars	Linked Group Funds										Group Return Guarantee Fund III ULGF 023 16/05/09 GRGF3 105	
	Group Return Guarantee Fund - SS ULGF 026 14/03/11 GRGF5S 105	Group Return Guarantee Fund - S7 ULGF 028 01/07/11 GRGF57 105	Group Short Term Debt Fund ULGF 003 03/04/03 GSDT 105	Group Short Term Debt Fund ULGF 046 27/08/13 GSDTDebt2 105	Group Short Term Debt Fund III ULGF 039 30/04/13 GSDTDebt3 105	Group Superannuation Corporate Bond Fund ULGF 015 22/12/08 GSACorBon 105	Group Leave Encashment Income Fund ULGF 014 02/04/08 GLEIncome 105	Group Leave Encashment Short Term Fund ULGF 024 26/02/10 GLEST 105	Group Return Guarantee Fund ULGF 021 10/02/09 GRGF1 105	Group Return Guarantee Fund II ULGF 022 30/03/09 GRGF2 105		Group Return Guarantee Fund III
Approved investments												
Government bonds	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	27,394	83,162	441,581	138,557	683,900	614,254	-	-	-	-	-	-
Infrastructure bonds	12,485	88,344	213,256	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-
Money market	23,402	97,126	3,389,073	1,004,905	7,042	366,170	20,034	-	-	-	-	-
Mutual funds	2,253	8,119	10,348	1,162	32,085	399,677	1,156	-	-	-	-	-
Deposit with banks	83,800	283,600	1,784,300	693,820	6,455	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Total	149,324	560,351	5,838,558	1,838,444	13,525	2,106,086	126,242	-	-	-	-	-
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	6,578	25,641	-	-	90,798	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,578	25,641	1,107,240	1,107,240	90,798	2,106,086	126,242	-	-	-	-	-
Grand total	155,902	585,992	5,838,558	1,838,444	13,525	2,106,086	126,242	-	-	-	-	-
% of approved investments to Total	95.78%	95.62%	100.00%	100.00%	100.00%	100.00%	100.00%	-	-	-	-	-
% of other investments to Total	4.22%	4.38%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-

SCHEDULE: F - 3
Current Assets at March 31, 2015

Particulars	Linked Life Funds											Total
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	BleuChip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	
Accrued interest	1,894	138,075	50,736	5,601	11,581	6	66,807	50,011	104,004	10,106	8,003	513
Cash & Bank balance	10	10	10	10	10	10	10	5	10	10	10	10
Dividend receivable	-	9,278	3,169	227	845	121	-	-	2,352	959	722	44
Receivable for sale of investments	-	280,749	99,007	8,426	27,695	7,006	89,415	-	-	20,723	16,141	1,114
Unit collection a/c	98	6,727	-	-	-	29,183	-	-	134,321	2,485	-	-
Other current assets (for investments)	-	3	1	-	-	3	-	-	10	-	-	-
Total	2,002	434,842	152,923	14,264	40,131	36,329	156,232	50,016	240,697	34,285	24,876	1,681

Particulars	Linked Life Funds											Total
	Flexi Balanced Fund IV	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Maximise India Fund	
Accrued interest	2,904	2,784	-	3,468	766,408	606,128	116,230	42,202	-	66,841	-	
Cash & Bank balance	10	10	10	10	10	10	10	10	10	10	10	
Dividend receivable	270	1,069	89	923	1,477	-	765	-	275	-	40	
Receivable for sale of investments	7,517	318,637	4,473	165,293	-	482,682	168,180	-	384	98,869	-	
Unit collection a/c	537	18,938	7,984	873	352,948	401,696	628	-	69,165	58,227	29,577	
Other current assets (for investments)	-	21	13	12	-	3	-	-	11	1	2	
Total	11,238	346,586	121,820	170,579	1,120,843	1,490,519	285,049	139,929	69,845	223,948	29,629	

Particulars	Linked Life Funds											Total
	Maximiser Fund	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	
Accrued interest	(99)	-	-	-	3,600	189,168	37,981	4,975	13	3	-	
Cash & Bank balance	10	10	10	10	10	10	10	10	10	10	10	
Dividend receivable	2,334	779	116	37	2,731	-	2,458	254	66	4	29	
Receivable for sale of investments	31,154	7,516	1,194	362	8,340	-	234,448	39,033	14,472	-	-	
Unit collection a/c	1,861	5,511	-	189	697,239	240,720	130,865	700	1,128	-	906	
Other current assets (for investments)	16	4	1	39	-	-	45	4	2	-	1	
Total	35,276	13,820	1,321	598	711,959	429,898	372,801	40,014	15,681	14	947	

Particulars	Linked Life Funds											Total
	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	
Accrued interest	37,113	-	170,166	109,144	72,638	10,139	187,898	73,446	8,069	78,857	-	
Cash & Bank balance	10	10	10	10	10	10	10	10	10	10	10	
Dividend receivable	854	854	443	357	-	-	264,335	70,077	10,661	118,049	-	
Receivable for sale of investments	85,861	-	-	-	-	-	5,852	-	-	2,782	-	
Unit collection a/c	268	33,056	-	26,914	1,148	-	-	-	-	-	-	
Other current assets (for investments)	-	33,920	170,609	136,425	72,648	11,297	458,036	143,533	18,740	199,698	-	
Total	125,074	33,920	170,609	136,425	72,648	11,297	458,036	143,533	18,740	199,698	-	

SCHEDULE: F - 3
Current Assets at March 31, 2015 (Contd.)

Particulars	Linked Pension Funds										Total				
	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)					
ULIF 005 03/05/02	402,188	1,100	ULIF 070 31/03/09	PRGF4 105	ULIF 079 17/06/09	PRGF6 105	ULIF 083 16/11/09	PRGF7 105	ULIF 102 12/10/10	PRGFIS2 105	ULIF 108 22/12/10	PRGFIS2 105	ULIF 113 13/01/11	PRGFIS3 105	10,053
Accrued interest	10	10							15,496		4,791	10		10	
Cash & Bank balance	10	10												10	
Dividend receivable															
Receivable for sale of investments	478,720	178,239													
Unit collection a/c															
Other current assets (for Investments)															
Total	880,918	327,103							15,506		4,801			10,063	

Particulars	Linked Pension Funds										Total			
	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension RICH Fund III	Pension Secure Fund	Pension Secure Fund	Secure Plus Pension Fund							
ULIF 122 19/04/11	PRGF(S4) 105	ULIF 052 17/03/08	PRICH1 105	ULIF 053 17/03/08	PRICH2 105	ULIF 128 01/12/11	PSCURE 105	ULIF 009 17/11/03	PSePlus 105					
Accrued interest	1,100													
Cash & Bank balance	10													
Dividend receivable														
Receivable for sale of investments														
Unit collection a/c														
Other current assets (for Investments)														
Total	1,110	18,454						36,172	6,222					3,333,727

Particulars	Linked Health Funds										Total				
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII					
ULIF 059 15/01/09	3,663	8,208	1	1	3,559	27,530	ULIF 061 15/01/09	HRG4 105	ULIF 071 31/03/09	HRGF4 105	ULIF 075 29/04/09	HRGF5 105	ULIF 084 16/11/09	HRGF7 105	42,962
Accrued interest	10	10	10	10	10	10									60
Cash & Bank balance	155	274	627	15											1,071
Dividend receivable	7,255	7,609		1,051		35,624									51,539
Receivable for sale of investments	1,566	2,090	20,182	2,468	57	7,613									33,976
Unit collection a/c															
Other current assets (for Investments)															
Total	12,649	18,191	20,820	3,545	3,626	70,777									129,608

Particulars	Linked Group Funds										Total			
	Group Balanced Fund	Group Capital Guaranteed Fund II	Group Capital Guaranteed Fund III	Group Capital Guaranteed Fund IV	Group Capital Guaranteed Fund V	Group Capital Guaranteed Fund VI	Group Capital Guaranteed Fund VII	Group Capital Guaranteed Fund VIII	Group Capital Guaranteed Fund IX	Group Capital Guaranteed Fund X				
ULIF 001 03/04/03	496,933	1,598	1,965	38,035	1,921	354	18,771	9,854	397	397	1,349	538	63,983	707
Accrued interest	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Cash & Bank balance	9,428	47	945	1										
Dividend receivable	515,907	3,153	2,911	52,307	2,041	1,281	27,767	3,916	937	2,081	2,081			
Receivable for sale of investments	161,164	313	738	13,828	214	145	6,254	578	274	44	571	828	34,667	286
Unit collection a/c														
Other current assets (for Investments)														
Total	1,183,444	5,074	5,671	105,125	4,187	1,790	52,802	14,358	1,646	4,070	291	1,376	98,660	1,003

SCHEDULE: F - 3

Current Assets at March 31, 2015 (Contd.)

Particulars	Linked Group Funds										Total	Grand Total			
	Group Debt Fund	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund I	Group Return Guarantee Fund II	Group Return Guarantee Fund III					
Accrued interest	406,462	22,970	74,284	103	20,846	3,477	15,274	-	-	-	-	-	-	-	-
Cash & Bank balance	10	10	10	5	10	10	10	-	-	-	-	-	-	-	-
Dividend receivable	-	-	5,223	1	478	-	-	-	-	-	-	-	-	-	-
Receivable for sale of investments	422,296	34,731	101,763	-	25,514	4,447	-	-	-	-	-	-	-	-	-
Unit collection a/c	78,775	8,082	49,267	41	47,565	830	1,211	-	-	-	-	-	-	-	-
Other current assets (for investments)	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Total	907,543	65,793	230,548	150	94,413	8,764	16,495	-	-	-	-	-	-	-	-

Particulars	Linked Group Funds				Total	Grand Total
	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Short Term Debt Fund II		
Accrued interest	14,888	29,463	48,635	498	236,373	1,570,552
Cash & Bank balance	10	10	10	10	10	265
Dividend receivable	-	-	-	-	-	16,210
Receivable for sale of investments	-	-	-	-	-	87,439
Unit collection a/c	1,115	3,547	11,567	167	8,793	1,201,052
Other current assets (for investments)	-	-	-	-	-	471,916
Total	16,013	33,020	60,212	675	245,176	3,259,998

SCHEDULE: F - 4

Current Liabilities at March 31, 2015 (Contd.)

Particulars	Linked Life Funds										Total
	Return Guarantee Fund V (10 Yrs) LRGF(5) 105	Return Guarantee Fund VI (10 Yrs) LRGF(6) 105	Return Guarantee Fund VII (10 Yrs) LRGF(7) 105	Return Guarantee Fund VIII (5 Yrs) LRGF(8) 105	Return Guarantee Fund VIII (10 Yrs) LRGF(S1) 105	Return Guarantee Fund IX (5 Yrs) LRGF(S2) 105	Return Guarantee Fund X (10 Yrs) LRGF(S3) 105	Return Guarantee Fund X (5 Yrs) LRGF(T10) 105	Return Guarantee Fund XI (5 Yrs) LRGF(T11) 105	Return Guarantee Fund XI (10 Yrs) LRGF(SA) 105	
Payable for purchase of investments	-	-	-	(54)	(15)	(72)	(8)	(148)	(26)	(68)	(1)
Other current liabilities	-	-	(37)	-	-	(104)	(6)	(58)	(12)	-	(1)
Unit payable a/c	-	-	(91)	(37)	(15)	(176)	(14)	(205)	(38)	(65)	(2)
Total											
Particulars	Linked Life Funds										Total
	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save Multiplier Fund	Secure Save Opportunities Fund	Secure Save Preserver Fund	
ULIF 048 17/03/08 LRICHT 105	ULIF 049 17/03/08 LRICHT2 105	ULIF 050 17/03/08 LRICHT3 105	ULIF 051 17/03/08 LRICHT4 105	ULIF 007 11/08/03 LSecPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGtee 105	ULIF 034 20/03/07 PFlexiBal1 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro1 105	ULIF 011 17/05/04 PPreserv 105	
Payable for purchase of investments	(455)	(413)	(26)	(210)	(5,535)	(16)	(1)	(1)	(7)	(3,321,698)	
Other current liabilities	-	(201)	(227)	-	(4,347)	(68)	(306)	(314)	(306)	(268,128)	
Unit payable a/c	(455)	(413)	(227)	(210)	(7,899)	(68)	(314)	(493)	(43)	(3,511,760)	
Total											
Particulars	Linked Pension Funds										Total
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	
ULIF 101 07/07/10 PDiscont 105	ULIF 132 02/11/12 ERBF 105	ULIF 136 25/03/13 ERSRBF 105	ULIF 133 02/11/12 ERSF 105	ULIF 019 03/01/05 PInvShield 105	ULIF 015 17/05/04 PBalance2 105	ULIF 093 11/01/10 PBlueChip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 034 20/03/07 PFlexiBal1 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro1 105	
Payable for purchase of investments	(15,321)	(4)	(1)	(358)	(4,171)	(739)	(36)	(3)	(4)	(85,520)	
Other current liabilities	(5)	(61)	(9)	(20)	(182)	(103)	(639)	(82)	(39)	(1,687)	
Unit payable a/c	(1,064)	-	(307)	(307)	(13,964)	-	-	(408)	-	(14,666)	
Total	(1,069)	(4)	(10)	(685)	(18,317)	(842)	(675)	(493)	(43)	(101,873)	
Particulars	Linked Pension Funds										Total
	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	
ULIF 030 20/03/07 PFlexiGro2 105	ULIF 127 01/12/11 PFGROWTH 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/02 PMaximis1 105	ULIF 013 17/05/04 PMaximis2 105	ULIF 096 11/01/10 PMoneyMkt 105	ULIF 094 11/01/10 PMSBal 105	ULIF 091 11/01/10 PMSCapGro 105	ULIF 043 25/02/08 PMultipl2 105	ULIF 045 25/02/08 PMultipl2 105	ULIF 011 17/05/04 PPreserv 105	
Payable for purchase of investments	(88,132)	(739)	(82)	(29,856)	(1)	(4,528)	(114,313)	(539)	(539)	-	
Other current liabilities	(925)	(19)	(384)	(885)	(125)	(112)	(787)	(114)	(275)	(186)	
Unit payable a/c	-	-	(1,691)	(25,215)	(27,827)	(4,640)	(115,100)	(653)	(275)	(9,097)	
Total	(69,057)	(758)	(2,157)	(55,956)	(27,953)	(4,640)	(115,100)	(653)	(275)	(9,283)	

SCHEDULE: F - 4

Current Liabilities at March 31, 2015 (Contd.)

Particulars	Linked Group Funds										Grand Total
	Group Debt Fund	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Growth Fund III	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund I	Group Return Guarantee Fund II	Group Return Guarantee Fund III	
Payable for purchase of investments	ULGF 002 03/04/03 GDebt 105	ULGF 040 30/04/13 GDebt2 105	ULGF 004 30/10/03 GGrowth 105	ULGF 042 30/04/13 GGrowth2 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105	ULGF 021 10/02/09 GRGF 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	
Other current liabilities	(125)	(114)	(2,998)	(27)	(110)	(2)	-	-	-	-	
Unit payable a/c	(612)	(45)	(273)	(1)	(42)	(7)	(6)	-	-	-	
Total	(737)	(159)	(3,271)	(28)	(152)	(9)	(6)				

Particulars	Linked Group Funds				Grand Total
	Group Return Guarantee Fund - SS	Group Return Guarantee Fund - S7	Group Short Term Debt Fund III	Group Superannuation Corporate Bond Fund	
Payable for purchase of investments	ULGF 026 14/03/11 GRGSS 105	ULGF 028 01/07/11 GRGS7 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105	
Other current liabilities	(8)	(33)	(236)	(97)	(373,766)
Unit payable a/c				(1)	(35,228)
Total	(8)	(33)	(236)	(97)	(377,999)

**3.13 Fund Revenue Account for the year ended March 31, 2016 (Contd.)
Form A-R(A)(UL)**

Particulars	Schedule	Linked Pension Funds										Pension Flexi Growth Fund
		Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	
Interest income		37,195	54,836	1,184	19,570	25,219	254,787	255,135	64,457	40,258	40,073	58,182
Dividend income		-	6,597	152	-	933	27,354	28,313	25,983	179,166	8,772	323,708
Profit/(loss) on sale of investment		107	26,142	110	814	13,606	157,579	197,596	963,463	25,239	37,671	1,856,406
Profit/(loss) on inter fund transfer/ sale of investment		-	-	4	-	1,578	6,130	23,281	17,074	14,048	15,257	146,011
Unrealised gain/(loss)*		-	(71,354)	(855)	(685)	(26,825)	(343,548)	(412,168)	(2,014,771)	(86,914)	(113,007)	(3,010,094)
Total income (A)		37,302	16,221	595	19,699	14,511	102,302	92,157	(134,666)	1,403	(10,783)	(625,787)
Fund management expenses		2,329	25,985	527	3,772	4,889	51,626	53,155	169,692	25,199	11,454	504,663
Fund administration expenses		-	-	-	-	-	64,532	-	-	-	-	-
Other charges	F-5	-	19,109	55	3,834	13,062	27,671	8,473	3,455	40,193	8,506	190,218
Service tax		326	8,759	83	1,543	2,589	20,456	8,833	4,479	29,597	4,671	96,167
Total expenditure (B)		2,655	53,833	665	9,149	20,540	164,285	70,461	35,489	239,482	15,370	791,048
Net income for the year (A-B)		34,647	(37,612)	(70)	10,550	(6,029)	(61,983)	21,696	(170,155)	(1,041,442)	(26,153)	(1,416,835)
Add: Fund revenue account at the beginning of the year		14,621	102,446	756	16,425	234,975	3,775,462	5,622,107	474,848	2,787,106	494,972	13,964,051
Fund revenue account at the end of the year		49,268	64,834	686	26,975	228,946	3,713,479	5,643,803	304,693	1,745,664	891,978	12,547,216

Particulars	Schedule	Linked Pension Funds										Pension Flexi Preserver Fund
		Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	
Interest income		35,596	42	614,915	3,086	12,809	361,407	76,976	44,949	738	109	623,470
Dividend income		265,464	4,353	-	62,352	183,124	-	16,062	217,613	57,137	26,837	66,393
Profit/(loss) on sale of investment		1,919,930	32,404	(13,354)	622,536	1,993,059	3,496	189,984	2,384,710	438,383	224,345	820,683
Profit/(loss) on inter fund transfer/ sale of investment		107,981	-	6,135	1,587	160,626	1,099	28,414	137,991	19,086	7,762	195,836
Unrealised gain/(loss)*		(2,837,304)	(73,099)	(86,954)	(1,144,982)	(3,702,709)	(143)	(318,968)	(3,375,136)	(810,789)	(396,738)	(1,439,831)
Total income (A)		(508,333)	(36,300)	520,742	(455,421)	(1,353,091)	365,859	(7,532)	(689,873)	(295,445)	(137,685)	635,646
Fund management expenses		271,797	5,758	102,953	57,607	255,907	31,760	30,282	215,117	103,829	31,832	55,550
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-
Other charges	F-5	37,267	6,415	29,289	9,839	29,067	20,784	4,956	48,601	36,290	4,755	56,240
Service tax		44,345	2,196	18,591	20,122	40,592	7,282	5,094	36,474	19,331	5,224	15,236
Total expenditure (B)		353,409	14,369	150,833	159,577	325,566	59,826	40,312	300,192	159,450	41,811	127,026
Net income for the year (A-B)		(861,742)	(50,669)	369,909	(614,998)	(1,678,657)	306,033	(47,844)	(890,065)	(454,895)	(179,496)	508,620
Add: Fund revenue account at the beginning of the year		19,363,274	164,210	966,082	6,717,689	22,010,842	518,898	694,961	5,499,300	1,624,724	2,053,491	2,408,276
Fund revenue account at the end of the year		18,491,532	113,541	1,335,991	6,102,691	20,332,185	824,931	647,117	4,609,235	1,940,604	1,445,228	2,916,896

**3.13 Fund Revenue Account for the year ended March 31, 2016 (Contd.)
Form A-RA(UL)**

Particulars	Schedule	Linked Group Funds					Group Short Term Debt Fund
		Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund - S7	
ULGF 042 30/04/13		ULGF 013 02/04/08	ULGF 014 02/04/08	ULGF 024 26/02/10	ULGF 025 14/03/11	ULGF 028 01/07/11	ULGF 003 03/04/03
GGrowth2 105		GLEBal 105	GLEInc 105	GLEST 105	GRGFS 105	GRGFS 105	GSDeb 105
Income from investments							
Interest income		1,991	64,780	10,092	4,641	13,899	40,615
Dividend income		325	2,194	-	-	-	-
Profit/(loss) on sale of investment		756	17,572	565	67	787	3,330
Profit/(loss) on inter fund transfer/ sale of investment		-	2,531	973	340	305	3,326
Unrealised gain/(loss)*		(5,089)	(40,187)	(2,494)	(298)	(540)	(4,847)
Total income (A)		(2,017)	46,890	9,136	4,750	14,451	42,424
Fund management expenses		814	13,008	1,745	676	2,713	8,691
Fund administration expenses		-	-	-	-	-	-
Other charges	F-5	-	-	33	-	-	-
Service tax		116	1,805	245	90	377	1,194
Total expenditure (B)		930	14,813	2,023	766	3,090	9,885
Net income for the year (A-B)		(2,947)	32,077	7,113	3,984	11,361	32,539
Add: Fund revenue account at the beginning of the year		1,254	418,626	49,580	181,592	43,191	152,503
Fund revenue account at the end of the year		(1,693)	450,703	56,693	185,576	54,552	185,042

Particulars	Schedule	Linked Group Funds			Group Superannuation Corporate Bond Fund	Total	Grand Total
		Group Short Term Debt Fund II	Group Short Term Debt Fund III	Group Short Term Debt Fund			
ULGF 046 27/08/13		ULGF 039 30/04/13	ULGF 015 22/12/08	ULGF 015 22/12/08			
GSDeb2 105		GSDeb3 105	GSACorBon 105				
Income from investments							
Interest income		21,345	10,633	202,465	4,503,320	23,698,467	
Dividend income		-	-	-	102,805	5,565,476	
Profit/(loss) on sale of investment		286	591	18,049	520,412	35,328,371	
Profit/(loss) on inter fund transfer/ sale of investment		(3,981)	-	8,095	220,271	3,670,560	
Unrealised gain/(loss)*		3,113	25	(30,198)	(1,830,284)	(71,691,366)	
Total income (A)		20,763	11,249	198,411	3,516,524	(3,428,492)	
Fund management expenses		3,346	1,754	31,025	849,746	10,007,952	
Fund administration expenses		500	-	-	533	1,114,182	
Other charges	F-5	478	250	4,311	118,254	9,478,375	
Service tax		4,324	2,004	35,336	968,533	3,464,956	
Total expenditure (B)		16,439	9,245	163,075	2,547,991	24,065,465	
Net income for the year (A-B)		4,324	2,004	35,336	163,075	(27,493,957)	
Add: Fund revenue account at the beginning of the year		83,730	862	702,872	29,876,825	363,918,523	
Fund revenue account at the end of the year		100,169	10,097	865,947	32,424,816	336,424,566	

SCHEDULE: F - 5

Other Expenses at March 31, 2016

Particulars	Linked Life Funds										Total	
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
Policy administration charge	122	-	8,848	419	3,606	45,063	5,541	-	156,715	-	3,129	92
Surrender charge	-	-	131	-	-	92	28,205	-	939	-	4	-
Switching charge	-	60	26	3	4	167	-	-	73	23	6	2
Mortality charge	57	29,050	14,377	1,033	5,301	58,821	18,328	-	175,378	2,571	4,388	266
Rider premium charge	-	6,881	7,605	-	69	1,692	-	-	10,947	553	2,773	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	-	-	-	-	5,213	-	-	943	-	-	-
Policy foreclosure charges	48	(897)	(309)	-	-	(124)	120	-	(1,033)	(68)	(30)	-
Miscellaneous charges	(80)	(3,253)	(2,724)	-	-	(411)	-	-	(2,552)	(731)	(32)	-
Total	147	31,841	27,954	1,455	8,980	110,503	52,194	-	341,410	2,358	10,218	360

Particulars	Linked Life Funds										Total	
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Life Fund - Life	Life Growth Fund		Life Secure Fund
Policy administration charge	1,115	-	57,114	2,267	51,512	340,276	335,753	30,265	8,209	105,812	95,676	18,758
Surrender charge	-	-	61	-	(4)	-	524	58,677	15,008	-	-	-
Switching charge	4	180	65	15	48	2	401	-	-	-	-	2
Mortality charge	1,723	32,349	65,357	3,066	54,620	634,240	488,478	47,755	6,712	124,292	133,283	25,308
Rider premium charge	43	8,461	36,820	-	2,306	-	8,146	131	1,052	-	-	19,509
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	-	-	-	-	8,083	22,239	-	(129)	19,647	17,193	70
Policy foreclosure charges	-	(1,934)	(515)	-	(663)	-	(148)	229	(129)	-	-	-
Miscellaneous charges	-	(15,926)	(895)	-	(145)	-	(2,070)	(2,381)	(20,326)	-	-	-
Total	2,885	23,130	158,007	5,348	107,674	982,601	853,323	134,676	10,526	249,751	246,152	63,647

Particulars	Linked Life Funds										Total	
	Maximiser Fund	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II		Multiplier Fund III
Policy administration charge	-	29,325	3,135	2,088	847,280	176,024	48,993	208,848	-	9,031	295	3,581
Surrender charge	-	961	-	-	381	1,459	124	1,459	-	-	-	-
Switching charge	444	99	32	17	286	745	83	513	92	34	4	18
Mortality charge	93,560	56,186	5,240	3,027	1,353,591	251,512	69,804	241,270	11,218	12,017	367	6,045
Rider premium charge	26,677	19,786	-	200	6,287	4,262	2,202	15,167	2,630	7,008	-	251
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	-	-	-	73,811	11,008	2,989	10,373	-	-	-	-
Policy foreclosure charges	(5,507)	(160)	-	-	(51)	(772)	(772)	(1,232)	(594)	(66)	-	(111)
Miscellaneous charges	(10,375)	(5,604)	-	(6)	151	(274)	(339)	(5,457)	(9,340)	(66)	-	(3)
Total	104,799	100,593	8,407	5,326	2,281,406	443,607	123,084	468,941	4,006	27,958	666	9,781

SCHEDULE: F - 5
Other Expenses at March 31, 2016 (Contd.)

Particulars	Linked Life Funds											Return Guarantee Fund VIII (5 Yrs)
	New Invest Shield/Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	
Policy administration charge	17,720	37,394	2	34,891	4,265	257	2,855	-	8,079	452	22,506	44
Surrender charge	21,494	358	640	15	15	-	-	-	139	-	-	-
Switching charge	-	67	-	-	661	36	69	336	89	21	38	-
Mortality charge	15,051	43,843	25,414	60,725	16,768	631	4,601	23,358	18,239	1,066	29,646	584
Rider premium charge	-	3,045	-	-	5,207	-	116	4,706	6,944	-	911	-
Partial withdrawal charge	-	-	-	(161)	-	-	-	-	-	-	-	-
Discontinued charges	-	1,191	-	-	-	-	-	-	-	-	-	(2)
Policy foreclosure charges	49	(309)	(7,793)	-	(54)	-	(11)	(457)	(50)	-	(137)	-
Miscellaneous charges	-	(759)	-	-	(1,569)	-	(6)	(2,865)	(2,015)	-	(65)	-
Total	54,314	84,830	18,263	95,455	25,293	924	7,624	25,078	31,425	1,539	52,899	626

Particulars	Linked Life Funds											Return Guarantee Fund VIII (5 Yrs)
	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (5 Yrs)	Return Guarantee Fund XII (10 Yrs)	Return Guarantee Fund XIII (5 Yrs)	Return Guarantee Fund XIII (10 Yrs)	
Policy administration charge	10	66	10	341	257	3,118	123	-	-	-	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	54
Mortality charge	510	1,523	338	8,827	2,159	4,722	113	10,015	2,169	-	-	-
Rider premium charge	2	-	1	3	7	24	8	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	(1)	-	(1)	4	(23)	(2)	-	-	-	-	-
Policy foreclosure charges	-	-	-	-	-	-	-	-	-	-	-	(1,229)
Miscellaneous charges	-	-	-	-	-	-	-	-	-	-	-	(1,569)
Total	522	1,588	349	9,170	2,427	7,841	242	9,440	242	242	52,899	626

Particulars	Linked Life Funds											Return Guarantee Fund VIII (5 Yrs)
	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Guarantee Fund	Secure Save Builder Fund	Secure Save Fund	Secure Save Guarantee Fund	Secure Save LSSavGlee 105				
Policy administration charge	52,695	935	20,291	851	201	766	2,805,011	131,761	4,869	4,375,170	249,012	-
Surrender charge	82	-	2,471	-	-	-	-	-	-	-	-	-
Switching charge	22	5	23	1,494	-	-	-	-	-	-	-	-
Mortality charge	47,368	1,037	26,568	912	-	-	-	-	-	-	-	-
Rider premium charge	33,499	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	-	(245)	-	-	-	-	-	-	-	-	-
Policy foreclosure charges	(719)	-	(44)	-	(28)	(66)	-	-	-	-	-	-
Miscellaneous charges	(81)	-	(44)	-	-	-	-	-	-	-	-	-
Total	132,916	1,977	47,505	4,816	173	700	7,821,650	131,761	4,869	4,375,170	249,012	626

SCHEDULE: F - 5

Other Expenses at March 31, 2016 (Contd.)

Particulars	Linked Pension Funds										(₹ '000)
	Discontinued Fund - Pension	Easy Retirement Growth Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	
ULIF 101	01/07/10	ULIF 132	ULIF 136	ULIF 133	ULIF 019	ULIF 015	ULIF 093	ULIF 098	ULIF 034	ULIF 035	ULIF 029
PDIscont 105	02/11/12	ERBF 105	ERSPBF 105	ERSF 105	PrvShld 105	PBalance2 105	PBUChip 105	PDynamicPE 105	PFlexiBal1 105	PFlexiBal2 105	PFlexiGro1 105
Policy administration charge	17,191	55	3,284	1,084	17,797	7,000	9,539	68,606	6,125	1,566	139,064
Surrender charge	-	-	-	12,284	9,764	1,649	524	6,030	2,551	-	55,232
Switching charge	3	-	6	-	33	29	54	58	22	11	284
Mortality charge	-	-	-	353	593	739	176	1,403	14	241	87
Rider premium charge	-	-	-	67	349	256	-	-	7	56	53
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	1,915	-	544	(40)	(864)	(969)	(4,988)	(22,266)	(213)	271	(4,491)
Policy foreclosure charges	-	-	-	(686)	(1)	(291)	(1,850)	(13,638)	-	(114)	-
Miscellaneous charges	-	-	-	-	-	-	-	-	-	-	-
Total	19,109	55	3,834	13,062	27,671	8,473	3,455	40,193	8,506	2,030	190,218

Particulars	Linked Pension Funds										(₹ '000)
	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	Pension Maximizer Fund	Pension Maximizer Fund II	Pension Market Fund	Pension Money Market Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	
ULIF 030	20/03/07	ULIF 127	ULIF 095	ULIF 004	ULIF 013	ULIF 096	ULIF 094	ULIF 091	ULIF 043	ULIF 045	ULIF 011
PFlexiGro2 105	01/12/11	PGROWTH 105	Phincome 105	PMMaximis1 105	17/05/04	11/01/10	PMCapBal 105	PMCapGro 105	25/02/08	25/02/08	17/05/04
Policy administration charge	36,979	3,980	33,827	6,398	21,877	19,875	9,731	63,084	PMultipl1 105	PMultipl2 105	PPreserv 105
Surrender charge	93	-	4,375	1,722	8,054	2,678	545	5,942	28,851	4,390	31,793
Switching charge	120	-	129	74	173	289	27	244	8,753	1	24,168
Mortality charge	5,383	2,123	1,426	1,032	1,729	385	147	2,583	89	47	592
Rider premium charge	1,092	-	-	726	928	-	-	6	12	833	440
Partial withdrawal charge	-	-	-	-	-	-	-	-	6	155	106
Discontinued charges	312	-	-	-	-	-	-	-	(2,966)	-	-
Policy foreclosure charges	(4,098)	-	(3,242)	(113)	(3,694)	189	(3,493)	(10,149)	(485)	(2,966)	(750)
Miscellaneous charges	(2,302)	-	(7,226)	-	(2,632)	(2,001)	(13,103)	(186)	(186)	(3,570)	(169)
Total	37,267	6,415	29,289	9,839	29,067	20,784	4,956	48,601	36,290	4,755	56,240

Particulars	Linked Pension Funds										(₹ '000)
	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Pension Secure Plus Pension Fund	
ULIF 006	03/05/02	ULIF 017	ULIF 102	ULIF 108	ULIF 108	ULIF 113	ULIF 122	ULIF 052	ULIF 053	ULIF 128	ULIF 009
PProtect1 105	02/11/12	PProtect2 105	PRGF(S1) 105	PRGF(S2) 105	PRGF(S3) 105	PRGF(S4) 105	PRGF(S5) 105	PRICH1 105	PRICH2 105	PSECURE 105	PPlusSec 105
Policy administration charge	77,449	9,192	2	(2)	11	6	89,469	23,047	6,371	184	758,168
Surrender charge	41,833	211	1	-	1	33,430	401	-	-	401	222,487
Switching charge	203	156	-	-	-	96	42	-	-	-	2,810
Mortality charge	632	1,780	-	-	-	3,358	773	3,378	219	-	29,566
Rider premium charge	375	176	-	-	-	-	-	-	-	-	5,125
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	-	-	-	-	-	-	-	-	-	-
Policy foreclosure charges	(1,320)	(2,330)	-	-	-	(6,941)	(4,549)	-	-	-	3,294
Miscellaneous charges	(1)	(1,519)	-	-	-	(1)	(532)	-	-	-	(78,942)
Total	119,171	7,666	2	(2)	12	6	116,053	22,139	10,263	804	892,686

SCHEDULE: F - 5
Other Expenses at March 31, 2016 (Contd.)

Particulars	Linked Health Funds							Total
	Health Balancer Fund ULIF 059 15/01/09 HBalancer 105	Health Flexi Balanced Fund ULIF 060 15/01/09 HFlexiBal 105	Health Flexi Growth Fund ULIF 057 15/01/09 HFlexiGro 105	Health Multiplier Fund ULIF 068 15/01/09 HMultipl 105	Health Preserver Fund ULIF 066 15/01/09 HPreserv 105	Health Protector Fund ULIF 061 15/01/09 HProtect 105		
Policy administration charge	4,150	6,784	58,522	6,150	702	17,941	94,249	
Surrender charge	-	-	-	-	-	-	-	
Switching charge	1	1	20	9	18	15	64	
Mortality charge	33,479	48,020	466,301	52,429	6,301	154,752	761,282	
Rider premium charge	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	
Discontinued charges	-	-	-	-	-	-	-	
Policy foreclosure charges	4,336	12,552	67,584	3,719	144	15,679	104,014	
Miscellaneous charges	5	202	2,557	264	-	869	3,897	
Total	41,971	67,559	594,984	62,571	7,165	189,256	963,506	

Particulars	Linked Group Funds							Total
	Group Balanced Fund ULIF 001 03/04/03 GBalancer 105	Group Balanced Fund II ULIF 041 30/04/13 GBalancer2 105	Group Capital Guarantee Balanced Fund ULIF 006 03/10/05 GCGBal1 105	Group Capital Guarantee Balanced Fund II ULIF 010 21/03/07 GCGBal2 105	Group Capital Guarantee Balanced Fund III ULIF 049 27/08/13 GCGBal3 105	Group Capital Guarantee Debt Fund II ULIF 011 21/03/07 GCGDebt2 105	Group Capital Guarantee Debt Fund III ULIF 048 27/08/13 GCGDebt3 105	
Policy administration charge	-	-	-	-	-	-	-	
Surrender charge	-	-	-	-	-	-	-	
Switching charge	-	-	-	-	-	-	-	
Mortality charge	-	-	-	-	-	-	-	
Rider premium charge	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	
Discontinued charges	-	-	-	-	-	-	-	
Policy foreclosure charges	-	-	-	-	-	-	-	
Miscellaneous charges	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	

Particulars	Linked Group Funds							Total
	Group Capital Guarantee Growth Fund II ULIF 012 05/07/07 GCGGrowth2 105	Group Capital Guarantee Growth Fund III ULIF 050 27/08/13 GCGGrowth3 105	Group Capital Guarantee Short Term Debt Fund ULIF 005 24/02/04 GCGSSIdebt1 105	Group Capital Guarantee Short Term Debt Fund II ULIF 009 16/03/07 GCGSSIdebt2 105	Group Capital Guarantee Short Term Debt Fund III ULIF 047 27/08/13 GCGSSIdebt3 105	Group Debt Fund ULIF 002 03/04/03 GDdebt 105	Group Debt Fund II ULIF 040 30/04/13 GDdebt2 105	
Policy administration charge	-	-	-	-	-	-	-	
Surrender charge	-	-	-	-	-	-	-	
Switching charge	-	-	-	-	-	-	-	
Mortality charge	-	-	-	-	-	-	-	
Rider premium charge	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	
Discontinued charges	-	-	-	-	-	-	-	
Policy foreclosure charges	-	-	-	-	-	-	-	
Miscellaneous charges	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	

3.13 Fund Revenue Account for the year ended March 31, 2015
Form A-RA(UL)

Particulars	Schedule	Linked Life Funds										Flexi Balanced Fund III	
		Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
Interest income		895	621,176	209,447	14,309	54,833	403	239,124	1,487,703	167,290	43,856	33,356	2,010
Dividend income		-	62,460	21,194	1,497	5,738	41,739	-	-	314,793	6,562	6,662	468
Profit/(loss) on sale of investment		59	1,442,285	479,007	38,067	122,255	330,466	142,870	(2,188)	2,607,557	68,901	68,901	5,940
Profit/(loss) on inter fund transfer/ sale of investment		1	2,754	1,172	211	(26)	17,838	1,176	4,908	4,908	11,604	8,886	1,204
Unrealised gain/(loss)*		-	377,190	137,486	6,519	44,261	595,246	37,544	4,757	2,684,818	133,602	133,602	8,071
Total income (A)		955	2,505,845	848,306	60,603	227,061	975,692	420,714	1,490,272	5,779,366	331,879	251,407	17,693
Fund management expenses		102	116,534	39,679	6,262	10,609	45,798	35,496	85,894	335,391	25,514	8,641	1,297
Fund administration expenses		-	145,667	-	-	-	-	-	-	-	-	-	-
Other charges	F-5	190	32,219	36,875	1,645	10,147	102,488	55,765	-	449,034	2,723	11,955	404
Service tax		47	39,350	10,059	975	2,689	20,453	12,551	10,616	103,239	3,791	2,675	209
Total expenditure (B)		339	333,770	86,613	8,882	23,445	168,739	103,812	96,510	887,664	32,028	23,271	1,910
Net income for the year (A-B)		616	2,172,075	761,693	51,721	203,616	806,953	316,902	1,393,762	4,891,702	299,851	228,136	15,783
Add: Fund revenue account at the beginning of the year		613	11,917,595	3,773,644	308,267	184,778	46,156	715,790	785,277	1,529,480	490,184	204,673	34,219
Fund revenue account at the end of the year		1,229	14,089,670	4,535,337	359,988	388,394	853,109	1,032,692	2,179,039	6,421,162	790,035	432,809	50,002

* Net change in mark to market value of investments

Particulars	Schedule	Linked Life Funds										Flexi Balanced Fund III	
		Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Maximise India Fund		
Interest income		12,546	37,269	20,762	16	9,015	1,631,298	1,738,248	442,399	199,071	1,809	137,201	135
Dividend income		2,509	255,243	153,272	12,459	136,267	277,784	-	-	6,246	19,030	-	657
Profit/(loss) on sale of investment		25,182	2,729,346	1,588,216	134,534	1,630,933	3,150,263	1,189,179	261,362	197,957	132,525	122,311	239
Profit/(loss) on inter fund transfer/ sale of investment		2,964	271,314	78,438	47,147	108,063	9,424	1,672	2,767	2,561	1,633	1,971	-
Unrealised gain/(loss)*		51,103	3,832,666	2,504,862	167,530	1,998,005	3,191,736	229,387	66,100	94,335	372,118	15,628	(7,431)
Total income (A)		94,304	7,125,838	4,345,550	361,686	3,882,283	8,260,505	3,158,486	772,628	500,170	527,115	277,111	(6,400)
Fund management expenses		3,275	432,480	177,714	20,977	156,646	729,415	280,317	65,429	35,331	39,432	31,547	570
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-
Other charges	F-5	2,899	34,098	188,226	6,435	124,051	1,061,843	851,827	183,865	52,146	116,571	103,072	6,575
Service tax		858	62,479	46,645	3,375	36,865	270,671	204,335	32,049	11,399	44,168	37,822	5,635
Total expenditure (B)		7,032	529,037	412,585	30,787	317,562	2,061,929	1,336,479	281,343	98,876	200,171	172,441	12,780
Net income for the year (A-B)		87,272	6,596,801	3,932,965	330,899	3,564,721	6,198,576	1,822,007	491,285	401,294	326,944	104,670	(19,180)
Add: Fund revenue account at the beginning of the year		53,124	12,509,960	2,812,281	512,882	2,926,836	429,657	140,757	664,106	610,686	11,114	(4,253)	-
Fund revenue account at the end of the year		140,396	19,106,761	6,745,246	843,781	6,491,557	6,628,233	1,962,764	1,155,391	1,011,980	338,058	100,417	(19,180)

* Net change in mark to market value of investments

**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)
Form A-R(A)(UL)**

Particulars	Schedule	Linked Life Funds										(₹ '000)
		Return Guarantee Fund V ULIF 073 29/04/09 LRGF(T5) 105	Return Guarantee Fund VI ULIF 078 17/06/09 LRGF(T6) 105	Return Guarantee Fund VII ULIF 082 16/11/09 LRGF(T7) 105	Return Guarantee Fund VIII (5 Yrs) ULIF 103 12/10/10 LRGF(T8) 105	Return Guarantee Fund VIII (10 Yrs) ULIF 104 12/10/10 LRGF(S1) 105	Return Guarantee Fund IX (5 Yrs) ULIF 106 22/12/10 LRGF(T9) 105	Return Guarantee Fund IX (10 Yrs) ULIF 107 22/12/10 LRGF(S2) 105	Return Guarantee Fund X (5 Yrs) ULIF 111 13/01/11 LRGF(T10) 105	Return Guarantee Fund X (10 Yrs) ULIF 112 13/01/11 LRGF(S3) 105	Return Guarantee Fund XI (5 Yrs) ULIF 120 17/03/11 LRGF(T11) 105	
Income from investments		410	1,236	1,504	88,719	27,038	120,323	13,116	243,770	45,623	122,041	1,921
Interest income		-	-	-	-	-	-	-	-	-	-	-
Dividend income		60	67	136	35,532	4,601	42,890	5,605	114,830	5,262	21,485	940
Profit/(loss) on sale of investment		(127)	(34)	(53)	(2,055)	6,980	3,247	2,164	2,566	8,738	2,473	300
Profit/(loss) on inter fund transfer/ sale of investment		120	171	145	(10,038)	5,513	(13,137)	2,131	(43,678)	18,934	5,478	312
Unrealised gain/(loss)*		463	1,440	1,732	112,158	44,142	153,323	23,016	317,488	78,557	151,477	3,473
Total income (A)		79	232	284	17,110	4,775	22,650	2,377	46,691	8,062	21,687	352
Fund management expenses		-	-	-	-	-	-	-	-	-	-	-
Fund administration expenses		49	65	160	1,308	552	2,363	354	10,669	2,437	9,012	282
Other charges	F-5	17	41	55	2,316	662	3,098	338	7,101	1,238	3,823	79
Service tax		145	338	499	20,734	5,989	28,111	3,069	64,461	11,737	34,522	713
Total expenditure (B)		318	1,102	1,233	91,424	38,153	125,212	19,947	253,027	66,820	116,955	2,760
Net income for the year (A-B)		9,872	14,904	4,826	215,657	55,167	277,554	26,499	551,371	80,547	217,973	1,476
Add: Fund revenue account at the beginning of the year		10,190	16,006	6,059	307,081	93,320	402,766	46,446	804,398	147,367	334,928	4,236
Fund revenue account at the end of the year												

* Net change in mark to market value of investments

Particulars	Schedule	Linked Life Funds										(₹ '000)
		RICH Fund ULIF 048 17/03/08 LRICH1 105	RICH Fund II ULIF 049 17/03/08 LRICH2 105	RICH Fund III ULIF 050 17/03/08 LRICH3 105	RICH Fund IV ULIF 051 17/03/08 LRICH4 105	Secure Plus Fund ULIF 007 11/08/03 LSecPlus 105	Secure Save Builder Fund ULIF 077 29/05/09 LSSavBuil 105	Secure Save Guarantee Fund ULIF 076 29/05/09 LSSavGtee 105	Total			
Income from investments		71	1,450	4	68	29,317	905	7,965	12,226,446			
Interest income		84,625	110,870	5,003	55,409	979	427	900	3,207,502			
Dividend income		1,038,496	1,213,817	62,671	599,854	30,070	4,096	11,970	41,552,644			
Profit/(loss) on sale of investment		34,505	35,516	3,510	15,613	45	72	190	1,263,205			
Profit/(loss) on inter fund transfer/ sale of investment		1,090,403	1,597,824	56,966	812,454	16,371	4,205	9,192	41,322,245			
Unrealised gain/(loss)*		2,248,100	2,959,477	128,154	1,483,398	76,782	9,705	30,217	99,572,042			
Total income (A)		149,629	132,365	8,477	66,572	5,403	512	2,737	5,381,347			
Fund management expenses		-	-	-	-	-	-	-	851,268			
Fund administration expenses		11,075	172,488	2,393	54,825	5,629	459	1,628	6,652,369			
Other charges	F-5	21,628	38,892	1,340	15,675	1,524	117	532	1,987,884			
Service tax		182,332	343,745	12,210	137,072	12,556	1,088	4,897	14,872,968			
Total expenditure (B)		2,065,768	2,615,732	115,944	1,346,326	64,226	8,617	25,320	84,699,074			
Net income for the year (A-B)		2,475,598	868,932	253,684	598,445	132,831	2,705	5,992	128,282,323			
Add: Fund revenue account at the beginning of the year		4,541,366	3,484,664	369,628	1,944,771	197,057	11,322	31,312	212,981,397			
Fund revenue account at the end of the year												

* Net change in mark to market value of investments

3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)
Form A-RA(UL)

Particulars	Schedule	Linked Pension Funds										Pension Flexi Growth Fund											
		Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic PE Fund	Pension Flexi Balanced Fund II		Pension Flexi Balanced Fund I										
Income from investments																							
Interest income		15,631	25,151	175	11,584	36,344	302,991	388,006	23	77,001	41,383	47,328	51,555										
Dividend income		-	2,810	21	-	1,229	30,481	39,645	29,574	216,980	9,328	10,465	314,611										
Profit/(loss) on sale of investment		(8)	33,388	242	7,066	34,254	467,473	718,659	448,315	2,611,085	108,478	123,072	3,313,671										
Profit/(loss) on inter fund transfer/ sale of investment		-	-	1	-	581	4,379	14,005	36,943	13,931	13,252	25,789	223,962										
Unrealised gain/(loss)*		-	59,986	390	2,752	26,239	396,929	409,703	305,031	1,046,014	156,068	157,748	4,718,915										
Total income (A)		15,623	121,811	829	21,402	98,647	1,202,253	1,570,018	819,886	3,965,011	328,509	364,402	8,622,714										
Fund management expenses		939	11,324	64	2,089	6,828	55,915	70,795	32,635	218,018	25,905	12,876	519,249										
Fund administration expenses		-	-	-	-	-	69,883	-	-	-	-	-	-										
Other charges	F-5	-	11,186	1	3,068	11,918	48,403	14,917	83,122	619,345	15,686	3,323	337,180										
Service tax		116	4,478	8	980	2,357	21,967	11,002	14,206	102,660	5,150	1,972	105,652										
Total expenditure (B)		1,055	26,988	73	6,137	21,103	196,178	96,714	129,963	940,023	46,741	18,171	962,081										
Net income for the year (A-B)		14,568	94,823	756	15,265	77,544	1,006,075	1,473,304	689,923	3,024,988	281,768	346,231	7,660,633										
Add: Fund revenue account at the beginning of the year		53	7,623	-	1,160	157,431	2,769,387	4,148,803	(215,075)	(237,882)	213,204	571,900	6,303,418										
Fund revenue account at the end of the year		14,621	102,446	756	16,425	234,975	3,775,462	5,622,107	474,848	2,787,106	494,972	918,131	13,964,051										
* Net change in mark to market value of investments																							

Particulars	Schedule	Linked Pension Funds										Pension Preserver Fund											
		Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	Pension Maximizer Fund	Pension Maximizer Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II		Pension Opportunities Fund										
Income from investments																							
Interest income		31,714	5	883,546	841	11,718	584,054	96,433	51,344	572	143	2,101	929,923										
Dividend income		271,016	5,106	-	69,518	238,994	-	20,534	200,940	63,512	33,079	85,247	-										
Profit/(loss) on sale of investment		3,116,797	72,410	379,977	1,120,189	4,107,027	10,372	349,384	1,970,960	1,057,028	583,834	735,495	12,400										
Profit/(loss) on inter fund transfer/ sale of investment		173,421	6,512	34,355	3	54,130	965	10,275	38,911	45,727	38,697	99,558	1,466										
Unrealised gain/(loss)*		3,728,508	47,142	246,748	643,040	1,810,405	(48)	289,092	4,400,744	581,576	240,133	1,588,699	(1,948)										
Total income (A)		7,321,456	131,175	1,494,626	1,833,591	6,222,274	595,343	745,718	6,662,899	1,748,415	895,886	2,511,100	941,841										
Fund management expenses		291,163	5,669	131,500	58,539	287,640	47,891	36,226	234,886	113,659	38,076	86,828	74,959										
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-										
Other charges	F-5	43,323	10,367	389,929	12,862	34,424	225,727	83,370	642,516	64,551	6,136	203,389	124,474										
Service tax		43,911	2,546	63,965	18,654	41,009	32,994	14,748	107,856	21,946	5,712	35,467	24,206										
Total expenditure (B)		378,397	18,582	585,394	163,242	363,073	306,612	134,344	985,258	200,156	49,924	325,684	223,639										
Net income for the year (A-B)		6,943,059	112,593	909,232	1,670,349	5,859,201	288,731	611,374	5,677,641	1,548,259	845,962	2,185,416	718,202										
Add: Fund revenue account at the beginning of the year		12,410,215	51,617	56,850	5,047,347	16,151,641	230,167	83,587	(178,341)	847,240	778,762	(131,925)	1,690,074										
Fund revenue account at the end of the year		19,353,274	164,210	966,082	6,717,689	22,010,842	518,898	694,961	5,499,300	2,395,499	1,624,724	2,053,491	2,408,276										
* Net change in mark to market value of investments																							

**3.13 Fund Revenue Account for the year ended March 31, 2015 (Contd.)
Form A-RA(UL)**

Particulars	Schedule	Linked Pension Funds										Pension Return Guarantee Fund X (10 Yrs) PRGF(S) 105	
		Pension Protector Fund ULIF 006/03/05/02 PProtect1 105	Pension Protector Fund II ULIF 017 17/05/04 PProtect2 105	Pension Return Guarantee Fund IV ULIF 070 31/03/09 PRGF4 105	Pension Return Guarantee Fund V ULIF 074 29/04/09 PRGF5 105	Pension Return Guarantee Fund VI ULIF 079 17/06/09 PRGF6 105	Pension Return Guarantee Fund VII ULIF 083 16/11/09 PRGF7 105	Pension Return Guarantee Fund VIII ULIF 102 12/10/10 PRGF(S)1 105	Pension Return Guarantee Fund IX ULIF 108 22/12/10 PRGF(S)2 105	Pension Return Guarantee Fund X ULIF 113 13/01/11 PRGF(S)3 105			
Income from investments													
Interest income		1,300,281	568,176	(41)	1,285	4,951	14,683	4,389	10,011				
Dividend income		-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) on sale of investment		485,111	218,826	74	193	876	1,427	714	3,312				
Profit/(loss) on inter fund transfer/ sale of investment		649	20,898	1,145	(139)	(749)	9,017	861	1,883				
Unrealised gain/(loss)*		416,792	213,284	(1,174)	126	831	3,205	1,541	2,488				
Total income (A)		2,182,833	1,021,184	4	1,465	5,909	29,120	7,505	17,694				
Fund management expenses		37,606	49,642	5	250	915	4,695	788	1,830				
Fund administration expenses		188,032	-	-	-	-	-	-	-				
Other charges	F-5	227,989	8,682	(482)	(534)	402	1,867	11	4				
Service tax		55,707	8,155	(71)	18	191	780	229	98				
Total expenditure (B)		509,314	66,489	(548)	(266)	1,508	7,342	890	2,084				
Net income for the year (A-B)		1,673,519	954,695	552	1,731	4,401	21,778	6,615	15,610				
Add: Fund revenue account at the beginning of the year		4,326,034	2,745,464	153,391	58,786	81,740	105,293	9,666	20,375				
Fund revenue account at the end of the year		5,999,553	3,700,159	153,943	60,517	86,141	127,071	16,281	35,985				

* Net change in mark to market value of investments

Particulars	Schedule	Linked Pension Funds					Total
		Pension Return Guarantee Fund XI (10 Yrs) PRGF(S)4 105	Pension RICH Fund ULIF 052 17/03/08 PRICH1 105	Pension RICH Fund II ULIF 053 17/03/08 PRICH2 105	Pension Secure Fund ULIF 128 01/12/11 PSECURE 105	Secure Plus Pension Fund ULIF 009 17/11/03 PSacPlus 105	
Income from investments							
Interest income		1,038	11,177	2,581	37,239	9,054	
Dividend income		-	225,177	146,194	-	307	
Profit/(loss) on sale of investment		343	2,026,070	1,387,205	18,990	7,918	
Profit/(loss) on inter fund transfer/ sale of investment		170	316,162	386,799	(651)	42	
Unrealised gain/(loss)*		198	4,274,859	2,535,106	10,820	5,973	
Total income (A)		1,749	6,853,445	4,457,885	66,398	23,294	
Fund management expenses		190	373,555	161,961	6,200	1,626	
Fund administration expenses		-	-	-	-	-	
Other charges	F-5	22	235,588	24,993	11,355	1,167	
Service tax		26	75,382	25,027	2,825	381	
Total expenditure (B)		238	684,525	211,981	20,380	3,174	
Net income for the year (A-B)		1,511	6,168,920	4,245,904	46,018	20,120	
Add: Fund revenue account at the beginning of the year		2,378	4,752,631	5,313,268	10,457	66,695	
Fund revenue account at the end of the year		3,889	10,921,551	9,559,172	56,475	86,815	

* Net change in mark to market value of investments

SCHEDULE: F - 5

Other Expenses at March 31, 2015

Particulars	Linked Life Funds											Total	
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II		Flexi Balanced Fund III
Policy administration charge	131	5	10,705	495	4,380	44,512	6,241	-	202,096	-	-	3,827	109
Surrender charge	-	236	827	12	73	4,277	34,577	-	14,111	73	282	-	3
Switching charge	-	85	37	8	7	134	-	-	125	30	11	-	1
Mortality charge	54	32,354	18,232	1,130	5,945	43,360	14,679	-	184,658	2,608	4,703	-	291
Rider premium charge	-	7,703	9,162	-	93	1,789	-	-	13,175	628	3,232	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	-	-	-	-	3,464	-	-	9,140	-	-	-	-
Policy foreclosure charges	5	(4,004)	(28)	-	(110)	5,061	268	-	26,235	(258)	(92)	-	-
Miscellaneous charges	-	(4,160)	(2,060)	-	(241)	(109)	-	-	(506)	(358)	(8)	-	-
Total	190	32,219	36,875	1,645	10,147	102,488	55,765	-	449,034	2,723	11,955	-	404

Particulars	Linked Life Funds											Total
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	
Policy administration charge	1,331	-	69,333	2,724	65,518	377,047	344,947	34,566	13,844	53,495	43,088	1,993
Surrender charge	11	961	4,320	52	871	11,944	99,314	25,013	-	-	-	-
Switching charge	5	252	98	17	61	2	422	-	-	-	-	-
Mortality charge	1,943	33,441	71,619	3,642	62,318	649,463	442,026	49,600	11,063	62,860	59,817	2,579
Rider premium charge	60	9,477	43,105	-	2,873	7,537	-	147	1,561	-	-	2,003
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	(5,149)	(165)	-	(1,146)	36,015	35,946	-	(63)	101	68	-
Policy foreclosure charges	(451)	(4,884)	(84)	-	(6,444)	(684)	9,318	181	728	95	99	-
Miscellaneous charges	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,899	34,098	188,226	6,435	124,051	1,061,843	851,827	183,865	52,146	116,571	103,072	6,575

Particulars	Linked Life Funds											Total
	Maximiser Fund	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	
Policy administration charge	3	33,083	3,625	2,404	375,150	197,464	46,001	249,152	-	11,254	348	4,399
Surrender charge	(1)	835	(3)	-	10,289	2,200	32,268	270	738	18	60	60
Switching charge	564	130	38	23	233	807	88	473	111	38	3	25
Mortality charge	98,062	57,145	5,421	3,233	555,891	250,126	53,628	195,826	12,033	13,578	414	6,753
Rider premium charge	28,897	21,920	-	221	184	4,203	2,308	16,984	3,111	8,507	-	314
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued charges	-	22	-	-	29,580	15,806	4,286	16,731	-	-	-	-
Policy foreclosure charges	(1,378)	(667)	(21)	(29)	5,996	3,207	41,662	(2,964)	(25)	-	-	(469)
Miscellaneous charges	(30,524)	(4,063)	(29)	(158)	(49)	(162)	(2,055)	72	(313)	-	-	(445)
Total	95,623	108,405	9,081	5,831	960,860	484,642	111,556	551,041	12,248	34,162	783	10,637

SCHEDULE: F - 5
Other Expenses at March 31, 2015 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund IV	
	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III		Protector Fund IV
ULIF 025	19,720	52,237	6,534	43,487	6,534	383	3,868	3	10,729	598	26,687	(2)
ULIF 086	49,620	9,910	1,147	-	1,147	12	90	298	869	27	382	-
ULIF 087	-	83	903	-	903	48	92	457	154	25	55	-
ULIF 088	15,489	40,161	22,007	59,272	22,007	929	5,956	27,821	23,920	1,521	33,172	2
ULIF 089	-	3,684	7,269	-	7,269	(2,207)	176	5,562	9,061	-	1,081	-
ULIF 090	-	-	-	-	-	-	-	-	-	-	-	-
ULIF 091	-	3,863	-	298	-	-	-	-	-	-	-	-
ULIF 092	(110)	11,206	(155)	-	(155)	-	-	(1,226)	(310)	-	(169)	(195)
ULIF 093	193	(209)	(1,667)	3	(1,667)	-	(359)	(2,368)	(893)	-	(2,744)	-
Total	84,912	120,935	68,229	103,060	36,038	(835)	9,823	30,547	43,530	2,171	58,464	(195)

Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs)	
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund XII (10 Yrs)	Return Guarantee Fund XIII (10 Yrs)	Return Guarantee Fund XIV (10 Yrs)		Return Guarantee Fund XV (10 Yrs)
ULIF 033	22	37	57	96	110	14	439	291	3,721	140	-	-
ULIF 034	15	37	42	10	-	-	-	-	-	-	-	-
ULIF 035	28	64	58	1,216	2,262	338	10,206	2,135	5,211	124	-	-
ULIF 036	11	29	35	1	2	2	4	8	36	12	-	-
ULIF 037	-	-	-	(15)	(9)	-	20	3	45	6	-	-
ULIF 038	(27)	(102)	(32)	-	-	-	-	-	-	-	-	-
Total	49	65	160	1,308	2,363	354	10,669	2,437	9,012	282	(1)	-

Particulars	Linked Life Funds										Total
	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save LSSavGtee 105	Secure Save LSSavGtee 105	Secure Save LSSavGtee 105	
ULIF 048	1,106	66,778	1,170	25,184	1,218	396	1,515	1,515	1,515	1,515	2,470,624
ULIF 049	72	4,936	66	159	2,544	78	264	264	264	264	341,302
ULIF 050	11,144	56,166	1,150	30,398	1,816	-	-	-	-	-	5,794
ULIF 051	2,666	42,517	-	1,125	-	-	-	-	-	-	3,394,773
ULIF 052	-	-	-	-	-	-	-	-	-	-	260,268
ULIF 053	-	-	-	-	-	-	-	-	-	-	155,367
ULIF 054	(3,674)	54	-	(625)	55	(15)	(151)	(151)	(151)	(151)	91,027
ULIF 055	(239)	(7)	-	(1,442)	(4)	-	-	-	-	-	(66,786)
Total	11,075	172,488	2,393	54,825	5,629	459	1,628	1,628	1,628	1,628	6,652,369

SCHEDULE: F - 5

Other Expenses at March 31, 2015 (Contd.)

Particulars	Linked Pension Funds											Pension Flexi Growth Fund	Pension Flexi Balanced Fund II	Pension Flexi Balanced Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement SP Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II							
ULIF 101	01/07/10	ULIF 132	ULIF 136	ULIF 133	ULIF 019	ULIF 005	ULIF 015	ULIF 093	ULIF 098	ULIF 034	ULIF 035	ULIF 029	20/03/07	20/03/07	20/03/07	20/03/07	20/03/07	
PDIscont 105	02/11/12 ERBF 105	25/03/13 ERSPPBF 105	02/11/12 ERSF 105	03/05/02	PrvShld 105	PBalancer1 105	PBalance2 105	PBluChp 105	PDynamicPE 105	PFlexBal 1 105	PFlexBal2 105	PFlexGro1 105	PFlexGro2 105	PFlexGro3 105	PFlexGro4 105	PFlexGro5 105	PFlexGro6 105	
Policy administration charge	10,878	1	2,916	1	1,751	22,392	10,525	52,638	370,402	7,196	1,957	185,471						
Surrender charge	-	-	-	-	9,272	29,374	5,641	15,175	119,656	9,046	288	188,921						
Switching charge	2	3	-	-	-	43	37	89	90	23	19	299						
Mortality charge	-	-	-	-	463	695	1,066	235	1,774	13	319	89						
Rider premium charge	-	-	-	-	74	382	321	1	-	6	70	52						
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-						
Discontinued charges	306	-	149	-	-	-	-	-	-	-	-	-						
Policy foreclosure charges	-	-	-	-	-	(4,482)	(1,556)	15,349	129,712	(598)	1,248	(17,652)						
Miscellaneous charges	-	-	-	-	358	(1)	(1,117)	(864)	(2,290)	-	(578)	-						
Total	11,186	1	3,068	1	11,918	48,403	14,917	83,122	619,345	15,686	3,323	337,180						

Particulars	Linked Pension Funds											Pension Multi Cap Growth Fund						
	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Market Fund	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multi Cap Growth Fund	Pension Multi Cap Growth Fund							
ULIF 030	20/03/07	ULIF 127	ULIF 095	ULIF 004	ULIF 013	ULIF 096	ULIF 094	ULIF 091	ULIF 043	ULIF 045	ULIF 092	ULIF 011	17/05/04	17/05/04	17/05/04	17/05/04	17/05/04	
PFlexGro2 105	01/12/11	FGROWTH 105	Pincome 105	PMaximis 1 105	PMMaximis2 105	PMoneyMkt 105	PMCapBal 105	PMCapGro 105	PMulti1 105	PMulti2 105	PMulti3 105	PPreserv 105	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	
Policy administration charge	46,079	5,834	240,796	7,172	27,141	144,683	55,249	377,299	35,313	5,789	132,074	48,659						
Surrender charge	4,112	(86)	86,218	4,352	8,314	54,842	13,551	137,063	34,245	711	52,124	76,762						
Switching charge	185	-	191	96	240	512	45	354	101	65	78	881						
Mortality charge	6,768	2,058	2,091	1,142	2,239	575	170	3,548	13	1,084	577	791						
Rider premium charge	1,319	-	776	1,069	-	-	-	-	7	193	-	152						
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-						
Discontinued charges	2,511	-	-	-	-	-	-	-	-	-	-	-						
Policy foreclosure charges	(11,257)	-	62,758	(656)	(4,579)	25,410	14,789	127,752	(5,128)	(991)	19,409	(2,283)						
Miscellaneous charges	(3,883)	-	(2,125)	(295)	(434)	(295)	(434)	(3,490)	-	(715)	(873)	(488)						
Total	43,323	10,367	389,929	12,882	34,424	225,727	83,370	642,516	64,551	6,136	203,389	124,474						

Particulars	Linked Pension Funds											Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension Return Guarantee Fund XII (10 Yrs)	Pension Return Guarantee Fund XIII (10 Yrs)	Pension Return Guarantee Fund XIV (10 Yrs)	Pension Return Guarantee Fund XV (10 Yrs)
	Pension Protector Fund II	Pension Protector Fund II	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension Return Guarantee Fund XII (10 Yrs)							
ULIF 006 03/05/02	ULIF 017 17/05/04	ULIF 070 31/03/09	ULIF 074 29/04/09	ULIF 079 17/06/09	ULIF 083 16/11/09	ULIF 088 16/11/09	ULIF 092 16/11/09	ULIF 096 16/11/09	ULIF 102 12/10/10	ULIF 108 22/12/10	ULIF 113 13/01/11	ULIF 118 13/01/11	ULIF 123 13/01/11	ULIF 128 13/01/11	ULIF 133 13/01/11	ULIF 138 13/01/11	ULIF 143 13/01/11	
PProtect1 105	PProtect2 105	PRGE4 105	PRGE5 105	PRGE6 105	PRGE7 105	PRGE8 105	PRGE9 105	PRGE10 105	PRGE11 105	PRGE12 105	PRGE13 105	PRGE14 105	PRGE15 105	PRGE16 105	PRGE17 105	PRGE18 105	PRGE19 105	
Policy administration charge	102,035	12,198	(12)	78	412	1,118	497	1,695	8	3	23	23						
Surrender charge	132,631	1,707	-	70	497	1,695	497	1,695	3	-	2	2						
Switching charge	267	216	-	-	-	-	-	-	-	-	-	-						
Mortality charge	728	2,342	-	2	1	1	1	1	-	-	1	1						
Rider premium charge	413	235	-	-	-	-	-	-	-	-	-	-						
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-						
Discontinued charges	-	-	-	-	-	-	-	-	-	-	-	-						
Policy foreclosure charges	(8,104)	(6,127)	(470)	(884)	(508)	(947)	(947)	(947)	-	-	-	-						
Miscellaneous charges	(1)	(1,879)	-	-	-	-	-	-	-	-	-	-						
Total	227,969	8,692	(482)	(534)	402	1,867	402	1,867	11	4	25	25						

SCHEDULE: F - 5
Other Expenses at March 31, 2015 (Contd.)

Particulars	Linked Pension Funds					Total
	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund	
Policy administration charge	15	112,520	30,885	6,557	211	2,038,266
Surrender charge	7	145,500	5,061	(36)	756	1,137,514
Switching charge	-	118	75	-	-	4,029
Mortality charge	-	2	4,824	2,276	219	36,106
Rider premium charge	-	-	1,016	-	-	6,086
Partial withdrawal charge	-	-	-	-	-	-
Discontinued charges	-	-	-	2,558	-	5,524
Policy foreclosure charges	-	(22,551)	(14,575)	-	-	293,279
Miscellaneous charges	-	(1)	(2,293)	-	(19)	(20,488)
Total	22	235,588	24,993	11,355	1,167	3,500,316

Particulars	Linked Health Funds							Total
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund IV	
Policy administration charge	4,235	6,608	62,739	6,698	827	17,992	3	99,111
Surrender charge	-	-	-	-	-	-	-	-
Switching charge	2	1	17	12	18	15	-	65
Mortality charge	34,299	49,566	473,058	52,391	7,197	152,548	28	769,179
Rider premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Discontinued charges	-	-	-	-	-	-	-	-
Policy foreclosure charges	2,701	6,457	62,762	5,830	196	12,277	-	90,223
Miscellaneous charges	389	448	3,855	196	9	978	-	5,875
Total	41,626	63,080	602,431	65,127	8,247	183,810	31	964,453

Particulars	Linked Group Funds							Total
	Group Balancer Fund	Group Balanced Fund II	Group Capital Guarantee Balanced Fund II	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund III	Group Capital Guarantee Growth Fund III	
Policy administration charge	157	-	-	-	-	-	-	-
Surrender charge	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Discontinued charges	-	-	-	-	-	-	-	-
Policy foreclosure charges	-	-	-	-	-	-	-	-
Miscellaneous charges	-	-	-	-	-	-	-	-
Total	157	-	-	-	-	-	-	-

**ANNEXURE 3 :
Annexure to the Revenue Account for the year ended March 31, 2016
Policyholders' Account (Technical Account)**

Particulars	Linked Life		Linked Pension		Linked Health		Linked Group		Total Unit Linked (13)=(3)+(6)+(9)+(12)	
	Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Non-Unit (10)	Unit (11)		Total (12)=(10)+(11)
Premiums earned – net										
(a) Premium	4,260,423	113,893,723	118,154,146	59,427	7,892,891	7,952,318	39,611	1,383,074	1,422,685	16,300,242
(b) Reinsurance ceded	(412,674)	-	(412,674)	(110)	-	(110)	(315,806)	-	(315,806)	(29)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-
Sub-total	3,847,749	113,893,723	117,741,472	59,317	7,892,891	7,952,208	(276,195)	1,383,074	1,106,879	16,300,213
Income from Investments										
(a) Interest, Dividend & Rent - Gross	514,905	14,606,919	15,121,824	91,452	5,407,232	5,498,684	9,867	204,753	214,620	3,982,612
(b) Profit on sale/redemption of investments	101,591	28,730,103	28,831,694	33,842	18,635,536	18,669,378	3,142	397,063	400,205	1,580,775
(c) Loss on sale/redemption of investments	(11,681)	(6,846,765)	(6,858,446)	(5,188)	(2,574,326)	(2,579,514)	(446)	(83,363)	(83,809)	(830,927)
(d) Unrealised gain/(loss)	-	(43,315,051)	(43,315,051)	-	(25,859,855)	(25,859,855)	-	(686,176)	(686,176)	(1,830,284)
(e) Accretion of discount/(amortisation of premium)	83,054	3,761,725	3,844,779	19,845	668,658	687,503	1,892	8,531	10,423	687,376
Sub-total	687,869	(3,063,069)	(2,375,200)	138,951	(3,722,755)	(3,583,804)	14,455	(159,192)	(144,737)	3,589,552
Other income										
(a) Linked income	14,817,151	(14,817,151)	-	3,877,512	(3,877,512)	-	1,055,567	(1,055,567)	-	352,594
(b) Contribution from the Shareholders' a/c	-	-	-	-	-	-	-	-	-	-
(c) Fees & charges	578	-	578	-	-	-	-	-	-	578
(d) Misc. income	21,484	-	21,484	1,211	-	1,211	126	444	444	444
Sub-total	14,839,213	(14,817,151)	22,062	3,878,723	(3,877,512)	1,211	1,055,693	(1,055,567)	126	353,038
Total (A)	19,374,831	96,013,503	115,388,334	4,076,991	292,624	4,369,615	793,953	168,315	962,268	19,890,209
Commission	3,316,824	-	3,316,824	52,741	9,905	52,741	9,905	-	9,905	501
Operating expenses related to insurance business	12,530,831	25,989	12,556,820	716,493	(26,868)	689,625	76,140	981	77,121	162,537
Provision for doubtful debts	1,391	-	1,391	(513)	-	(513)	(222)	-	(222)	(50)
Bad debts written off	25,468	-	25,468	985	-	985	172	-	172	5
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges	-	2,661,882	2,661,882	-	547,981	547,981	-	136,839	136,839	118,254
Total (B)	15,874,514	2,687,871	18,562,385	769,706	521,113	1,290,819	85,995	137,820	223,815	162,993
Benefits paid (Net)	1,196,095	42,301,155	43,497,250	88,896	43,452,352	43,541,248	272,522	92,629	365,151	12,369
Interim bonus paid	-	-	-	-	-	-	-	-	-	-
Change in valuation of policy liabilities	679,619	-	679,619	(137,622)	-	(137,622)	210,021	-	210,021	(9,408)
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)	-	-	-	-	-	-	-	-	-	-
(b) Amount ceded in reinsurance	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance	-	41,217,532	41,217,532	-	(43,928,845)	(43,928,845)	-	(62,134)	(62,134)	(2,098,913)
(d) Fund reserve	-	9,811,358	9,811,358	-	255,489	255,489	-	-	-	-
(e) Funds for discontinued policies	-	-	-	-	-	-	-	-	-	-
Total (C)	1,875,714	93,330,045	95,205,759	(48,726)	(221,004)	(269,730)	482,543	30,495	513,038	2,961
Surplus/(Deficit) (D) = (A)-(B)-(C)	1,624,603	(4,413)	1,620,190	3,356,011	(7,485)	3,348,526	225,415	-	225,415	251,292
Provision for taxation	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)	(636)	-	(636)	-	-	-	-	-	-	-
(b) Deferred tax credit/(charge)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) After Tax	1,623,967	(4,413)	1,619,554	3,356,011	(7,485)	3,348,526	225,415	-	225,415	251,292
Transfer to Shareholders' a/c	1,623,967	-	1,623,967	3,347,626	-	3,347,626	219,613	-	219,613	251,292
Transfer to Other Reserves	-	(4,413)	(4,413)	8,385	(7,485)	900	5,802	-	5,802	-
Balance being funds for future appropriations	-	-	-	-	-	-	-	-	-	-
Total (D)	1,623,967	(4,413)	1,619,554	3,356,011	(7,485)	3,348,526	225,415	-	225,415	251,292

Annexure to the Revenue Account for the year ended March 31, 2015
Policyholders' Account (Technical Account)

Particulars	Linked Life		Linked Pension		Linked Health		Linked Group		Total Unit Linked				
	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit	Non-Unit	Unit					
Schedule	(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10)	(11)	(12) = (10) + (11)	(13) = (3) + (6) + (9) + (12)
Premiums earned – net													
(a) Premium	3,203,384	89,318,450	92,521,834	64,121	10,073,029	10,137,150	67,734	1,602,437	1,670,171	103,629	7,210,764	7,314,383	111,643,548
(b) Reinsurance ceded	(359,769)	-	(359,769)	(81)	-	(81)	(316,350)	-	(316,350)	(914)	-	(914)	(677,114)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	2,843,615	89,318,450	92,162,065	64,040	10,073,029	10,137,069	(248,616)	1,602,437	1,353,821	102,715	7,210,764	7,313,479	110,966,434
Income from Investments													
(a) Interest, Dividend & Rent - Gross	451,995	12,774,807	13,226,802	115,985	6,504,380	6,620,365	8,869	184,472	193,341	37,859	4,063,177	4,101,036	24,141,544
(b) Profit on sale/redemption of investments	84,102	45,784,938	45,869,040	35,247	28,462,895	28,498,142	6,009	504,553	510,562	7,919	3,411,609	3,419,528	78,297,272
(c) Loss on sale/redemption of investments	(61,683)	(2,969,089)	(3,030,772)	(31,947)	(1,368,679)	(1,400,626)	-	(18,728)	(18,728)	(20,210)	(177,840)	(198,050)	(4,648,176)
(d) Unrealised gain/(loss)	-	41,322,245	41,322,245	-	28,290,340	28,290,340	-	1,245,677	1,245,677	-	1,544,416	1,544,416	72,402,678
(e) Accretion of discount/(amortisation of premium)	48,492	2,659,141	2,707,633	13,624	1,038,801	1,052,425	2,578	11,252	13,830	3,953	868,032	871,985	4,645,873
Sub-total	522,906	99,572,042	100,094,948	132,909	62,927,737	63,060,646	17,456	1,927,226	1,944,682	29,521	9,709,394	9,738,915	174,839,191
Other income													
(a) Unlinked income	12,884,984	(12,884,984)	-	6,836,925	(6,836,925)	-	1,045,259	(1,045,259)	-	372,850	(372,850)	-	-
(b) Contribution from the Shareholders' a/c	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Fees & charges	774	-	774	-	-	-	-	-	-	-	-	-	774
(d) Misc. income	19,717	-	19,717	2,089	-	2,089	213	-	213	425	425	425	22,444
Sub-total	12,905,475	(12,884,984)	20,491	6,839,014	(6,836,925)	2,089	1,045,472	(1,045,259)	213	373,275	(372,850)	425	23,218
Total (A)	16,271,996	176,005,508	192,277,504	7,035,963	66,163,841	73,199,804	814,312	2,484,404	3,298,716	505,511	16,547,308	17,052,819	285,828,843
Commission	2,877,172	-	2,877,172	84,580	-	84,580	19,178	-	19,178	50	50	2,980,980	-
Operating expenses related to insurance business	10,674,208	6,394	10,680,602	966,494	(92,492)	974,002	96,540	904	97,444	177,605	772	178,327	11,830,375
Provision for doubtful debts	(54,101)	-	(54,101)	32,655	-	32,655	(613)	-	(613)	147	-	147	(21,912)
Bad debts written off	71,906	-	71,906	(34,773)	-	(34,773)	154	-	154	119	-	119	37,406
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges	-	1,987,984	1,987,984	-	852,629	852,629	-	125,040	125,040	-	103,705	103,705	3,069,358
Total (B)	13,569,185	1,994,378	15,563,563	1,048,956	760,137	1,809,093	115,259	125,944	241,203	177,921	104,427	282,348	17,896,207
Benefits paid (Net)	841,564	47,005,849	47,847,413	52,251	56,001,347	56,053,598	245,164	71,504	316,668	29,159	10,466,437	10,495,596	114,713,275
Interim bonus paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of policy liabilities	621,613	-	621,613	(333,347)	-	(333,347)	20,477	-	20,477	(57,493)	-	(57,493)	251,250
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Amount ceded in reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance	-	115,709,760	115,709,760	-	9,428,418	9,428,418	-	2,286,956	2,286,956	-	5,976,444	5,976,444	133,401,578
(d) Fund reserve	-	11,394,237	11,394,237	302,549	-	302,549	-	-	-	-	-	-	11,696,786
(e) Funds for discontinued policies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)	1,463,177	174,109,846	175,573,023	(281,096)	65,732,314	65,451,218	265,641	2,358,460	2,624,101	(28,334)	16,442,881	16,414,547	260,062,889
Surplus/(Deficit) (D) = (A)-(B)-(C)	1,239,634	(98,716)	1,140,918	6,268,103	(328,610)	5,939,493	433,412	-	433,412	355,924	-	355,924	7,869,747
Provision for taxation	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)	(13,957)	-	(13,957)	-	-	-	-	-	-	-	-	-	(13,957)
(b) Deferred tax credit/(charge)	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) After Tax	1,225,677	(98,716)	1,126,961	6,268,103	(328,610)	5,939,493	433,412	-	433,412	355,924	-	355,924	7,855,790
Appropriations													
Transfer to Shareholders' a/c	1,510,276	-	1,510,276	6,543,169	-	6,543,169	442,719	-	442,719	355,924	-	355,924	8,852,088
Transfer to Other Reserves	(294,509)	(98,716)	(393,225)	(275,066)	(328,610)	(603,676)	(9,307)	-	(9,307)	-	-	-	(996,298)
Balance being funds for future appropriations	1,225,677	(98,716)	1,126,961	6,268,103	(328,610)	5,939,493	433,412	-	433,412	355,924	-	355,924	7,855,790
Total (D)	1,225,677	(98,716)	1,126,961	6,268,103	(328,610)	5,939,493	433,412	-	433,412	355,924	-	355,924	7,855,790

SCHEDULE - UL1
Linked Income (recovered from linked funds)*
for the year ended March 31, 2016

	Life Linked Unit (1)	Pension Linked Unit (2)	Linked Health Unit (3)	Linked Group Unit (4)	Total (5) = (1) + (2) + (3) + (4)
Fund administration charges	810,625	303,557	-	-	1,114,182
Fund management charge	6,384,876	2,681,269	92,061	849,746	10,007,952
Policy administration charge	2,805,011	758,168	94,249	-	3,657,428
Surrender charge	131,761	222,487	-	533	354,781
Switching charge	4,869	2,810	64	-	7,743
Mortality charge	4,375,170	29,566	761,282	-	5,166,018
Rider premium charge	249,012	5,125	-	-	254,137
Partial withdrawal charge	-	-	-	-	-
Policy foreclosure charge	(24,985)	(78,942)	104,014	-	87
Discontinued charges	172,574	3,294	-	-	175,868
Miscellaneous charge	(91,762)	(49,822)	3,897	(497,685)	(635,372)
Total (UL-1)	14,817,151	3,877,512	1,055,567	352,594	20,102,824

for the year ended March 31, 2015

	Life Linked Unit (1)	Pension Linked Unit (2)	Linked Health Unit (3)	Linked Group Unit (4)	Total (5) = (1) + (2) + (3) + (4)
Fund administration charges	851,268	331,099	-	-	1,182,367
Fund management charge	5,381,347	3,005,510	80,806	839,034	9,306,697
Policy administration charge	2,470,624	2,038,266	99,111	-	4,608,001
Surrender charge	341,302	1,137,514	-	291	1,479,107
Switching charge	5,794	4,029	65	-	9,888
Mortality charge	3,394,773	36,106	769,179	-	4,200,058
Rider premium charge	260,268	6,086	-	-	266,354
Partial withdrawal charge	-	-	-	-	-
Policy foreclosure charge	91,027	293,279	90,223	-	474,529
Discontinued charges	155,367	5,524	-	-	160,891
Miscellaneous charge	(66,786)	(20,488)	5,875	(466,475)	(647,874)
Total (UL-1)	12,884,984	6,836,925	1,045,259	372,850	21,140,018

* net of service tax, if any

SCHEDULE - UL2
Benefits Paid [Net]
for the year ended March 31, 2016

Sl. No.	Particulars	Linked Life		Linked Pension		Linked Health		Linked Group		Total Unit Linked (13)=(3)+(6)+(9)+(12)			
		Non-Unit (1)	Unit (2)	Non-Unit (3)=(1)+(2)	Unit (4)	Non-Unit (5)	Unit (6)=(4)+(5)	Non-Unit (7)	Unit (8)		Non-Unit (9)=(7)+(8)	Unit (10)	Unit (11)
1	Insurance claims												
(a)	Claims by death	1,425,644	650,456	2,076,100	15,308	593,356	608,664	18	9,001	9,019	12,229	51,002	63,231
(b)	Claims by maturity	-	2,808,595	2,808,595	25,137	1,104,092	1,129,229	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
	- Surrender/Withdrawal	4,235	38,842,104	38,846,339	768	41,754,904	41,755,672	-	-	-	-	21,402,138	21,402,138
	- Survival	-	-	-	-	-	-	-	-	-	-	-	-
	- Rider	36,630	-	36,630	1,262	-	1,262	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	580,737	83,628	664,365	-	-	-
	- Interest on unclaimed amounts	30,339	-	30,339	46,421	-	46,421	560	140	560	140	140	140
	Sub Total (A)	1,496,848	42,301,155	43,798,003	88,896	43,452,352	43,541,248	581,315	92,629	673,944	12,369	21,453,140	21,465,509
2	Amount ceded in reinsurance												
(a)	Claims by death	(300,753)	-	(300,753)	-	-	-	-	-	-	-	-	(300,753)
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
	- Surrender/Withdrawal	-	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	(300,753)		(300,753)				(308,793)		(308,793)			(308,793)
3	Amount ceded in reinsurance												
(a)	Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
	- Surrender/Withdrawal	-	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (C)	(300,753)		(300,753)				(308,793)		(308,793)			(308,793)
	Total (A) + (B) + (C)	1,196,095	42,301,155	43,497,250	88,896	43,452,352	43,541,248	272,522	92,629	365,151	12,369	21,453,140	21,465,509
	Benefits paid to claimants:												
	In India	1,496,848	42,301,155	43,798,003	88,896	43,452,352	43,541,248	581,315	92,629	673,944	12,369	21,453,140	21,465,509
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
	Total (UL2)	1,496,848	42,301,155	43,798,003	88,896	43,452,352	43,541,248	581,315	92,629	673,944	12,369	21,453,140	21,465,509

SCHEDULE - UL2
Benefits Paid [Net]
for the year ended March 31, 2015

Sl. No.	Particulars	Linked Life		Linked Pension		Linked Health		Linked Group		Total Unit Linked (13) = (3) + (6) + (9) + (12)	
		Non-Unit (1)	Unit (2)	Non-Unit (4)	Unit (5)	Non-Unit (7)	Unit (8)	Non-Unit (10)	Unit (11)		
1	Insurance claims										
(a)	Claims by death	1,025,181	540,345	21,421	811,554	12	6,023	6,035	29,159	51,887	81,046
(b)	Claims by maturity	-	717,446	28,749	1,510,155	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
	- Surrender/Withdrawal	456	45,748,058	278	53,679,638	-	-	-	-	10,414,550	10,414,550
	- Survival	-	-	-	-	-	-	-	-	-	-
	- Rider	33,625	-	1,803	-	-	-	-	-	-	35,428
	- Health	-	-	-	-	515,279	65,481	580,760	-	-	580,760
	- Interest on unclaimed amounts	-	-	-	-	-	-	-	-	-	-
	Sub Total (A)	1,059,262	47,005,849	52,251	56,001,347	515,291	71,504	586,795	29,159	10,466,437	115,201,100
2	(Amount ceded in reinsurance)										
(a)	Claims by death	(217,698)	-	-	-	-	-	-	-	-	(217,698)
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
	- Surrender/Withdrawal	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	(270,127)	-	(270,127)	-	-	(270,127)
	Sub Total (B)	(217,698)	(217,698)	-	-	(270,127)	-	(270,127)	-	-	(487,825)
3	Amount accepted in reinsurance										
(a)	Claims by death	-	-	-	-	-	-	-	-	-	-
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
	Sub Total (C)	841,564	47,005,849	52,251	56,001,347	245,164	71,504	316,668	29,159	10,466,437	114,713,275
	Total (A) + (B) + (C)	1,059,262	47,005,849	48,065,111	56,001,347	515,291	71,504	586,795	29,159	10,466,437	115,201,100
	Benefits paid to claimants:										
	In India	-	-	-	-	-	-	-	-	-	-
	Outside India	-	-	-	-	-	-	-	-	-	-
	Total	1,059,262	47,005,849	48,065,111	56,001,347	515,291	71,504	586,795	29,159	10,466,437	115,201,100

2. PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2016

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			FY2016	FY2015	FY2014	
			In percentage (%)			
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	2010	8.22	8.56	8.70	69.24
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2002	(0.39)	20.96	10.66	414.00
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	2005	1.03	22.52	12.27	273.70
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2006	(0.42)	21.25	10.35	138.10
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	2008	1.03	22.52	12.03	124.80
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	2010	(7.08)	35.08	13.38	51.00
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	2004	6.50	14.35	5.23	149.17
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	2011	7.79	8.51	8.47	49.54
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	2014	7.74	8.08	NA	20.60
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	2010	(7.19)	25.62	16.54	56.10
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERFB 105	2014	(1.74)	22.07	NA	29.90
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	2014	5.86	14.50	NA	28.59
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPBF 105	2014	(2.59)	NA	NA	20.30
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2007	(2.87)	31.10	12.44	112.90
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2007	(1.87)	32.72	13.90	141.20
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2007	(2.76)	31.66	12.10	111.10
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2008	(1.93)	32.52	13.74	113.00
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2007	(5.65)	42.28	15.16	135.60
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	2007	(4.69)	43.15	15.67	149.80
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2007	(5.76)	44.74	14.83	138.70
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	2008	(4.83)	43.31	15.37	112.90
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	2004	3.27	16.75	9.04	253.40
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	2014	2.55	18.82	NA	24.50
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2006	1.96	17.37	6.94	134.20
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	2007	2.57	17.02	8.25	115.80
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	2014	2.61	16.87	NA	25.80
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	2006	5.38	16.51	9.86	189.83
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	2007	5.01	13.36	6.30	133.61
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2007	(1.54)	20.00	10.31	117.40
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2008	(0.90)	20.94	10.63	109.50
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105	2014	0.36	NA	NA	10.20
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	2004	7.30	8.21	8.17	137.21
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	2007	7.14	8.01	7.95	100.45
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	2014	7.04	7.93	NA	19.37
Group Capital Guarantee Debt fund III	ULGF 048 27/08/13 GCGDebt3 105	2014	4.85	14.83	NA	27.31
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	2004	5.75	14.88	6.16	172.71
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	2014	6.32	15.73	NA	30.43
Group Equity Fund II	ULGF 043 30/04/13 GEquity2 105	2016	NA	NA	NA	(1.10)
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	2004	(2.73)	26.91	16.85	428.10
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	2014	(3.01)	26.49	NA	25.50
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	2009	3.25	17.14	8.39	103.20
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	2009	6.15	15.70	9.20	83.97
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	2010	29.57	8.29	8.30	91.94
Group Return Guarantee Fund*	ULGF 021 10/02/09 GRGF1 105	2009	NA	NA	7.40	111.54
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	2011	6.97	8.58	6.28	43.61
Group Return Guarantee Fund - S7*	ULGF 028 01/07/11 GRGFS7 105	2012	NA	8.92	5.68	40.49
Group Return Guarantee Fund II#	ULGF 022 30/03/09 GRGF2 105	2009	NA	NA	7.59	43.29
Group Return Guarantee Fund III#	ULGF 023 16/06/09 GRGF3 105	2010	NA	NA	13.87	70.00
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	2004	7.37	8.23	8.30	146.16
Group Short Term Debt Fund II	ULGF 046 27/08/13 GSTDebt2 105	2014	7.14	NA	NA	12.08
Group Short Term Debt Fund III	ULGF 039 30/04/13 GSTDebt3 105	2014	7.12	NA	NA	14.48
Group Superannuation Corporate Bond Fund*	ULGF 015 22/12/08 GSACorBon 105	2009	7.53	10.44	6.48	49.64
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	2009	1.71	23.21	10.90	125.70
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	2009	(0.38)	32.30	11.33	160.30
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	2009	(7.27)	44.82	15.28	216.10
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	2009	(7.45)	35.24	13.37	190.90
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	2009	8.12	8.84	8.68	78.55
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	2009	7.05	15.17	7.04	97.13
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	2009	NA	NA	11.68	59.89
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	2009	NA	NA	7.54	51.82
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	2009	NA	NA	6.72	46.45
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	2009	NA	NA	8.08	47.22
Health Return Guarantee Fund V#	ULIF 075 29/04/09 HRGF5 105	2010	NA	NA	7.54	42.86
Health Return Guarantee Fund VI#	ULIF 080 17/06/09 HRGF6 105	2010	NA	NA	7.01	41.03
Health Return Guarantee Fund VII#	ULIF 084 16/11/09 HRGF7 105	2010	NA	5.45	7.29	40.00
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2011	0.73	21.91	7.36	37.90
Income Fund	ULIF 089 24/11/09 LIncome 105	2010	6.35	14.80	5.72	69.58
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	2005	6.46	14.29	5.14	137.73
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	2005	4.20	17.77	7.29	185.20
Invest Shield Fund - Pension	ULIF 019 03/01/05 PlnvShld 105	2005	2.79	18.03	7.73	184.00
Life Growth Fund	ULIF 134 19/09/13 LGF 105	2014	(9.66)	34.30	NA	29.10
Life Secure Fund	ULIF 135 19/09/13 LSF 105	2014	6.07	15.45	NA	23.95
Maximise India Fund	ULIF 136 11/20/14 MIF 105	2014	(8.00)	NA	NA	(9.10)
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2002	(9.61)	35.35	24.00	953.60
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	2005	(8.43)	36.20	25.30	520.10
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2006	(9.45)	35.78	24.07	169.40
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	2008	(8.43)	36.80	25.05	122.60

2. PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2016 (CONTD.)

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			FY2016	FY2015	FY2014	
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	2011	(8.70)	35.11	23.86	80.60
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	2010	7.99	8.91	8.80	65.67
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	2010	(1.31)	30.42	14.14	73.50
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	2010	(4.22)	46.27	13.91	85.90
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2008	(8.27)	35.45	13.47	46.50
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	2008	(7.57)	36.11	14.10	72.10
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2008	(8.64)	35.28	13.82	60.80
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	2008	(7.72)	36.38	14.02	70.90
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	2007	1.84	21.93	10.27	144.00
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	2010	(6.74)	43.93	15.33	75.70
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2003	(0.46)	20.92	7.60	332.60
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	2005	0.76	22.99	8.89	244.40
Pension Bluechip Fund	ULIF 093 11/01/10 PBUChip 105	2010	(7.41)	39.12	13.05	46.20
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	2010	(7.29)	25.78	16.83	53.80
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2007	(2.35)	30.15	10.76	115.80
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	2007	(1.91)	31.48	12.59	136.40
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2007	(5.18)	43.03	15.04	134.50
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	2007	(4.36)	44.57	16.73	154.70
Pension Growth Fund	ULIF 127 01/12/11 PGRGROWTH 105	2012	(10.15)	35.02	25.05	41.70
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	2010	5.67	14.88	6.32	66.90
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2003	(9.80)	34.69	24.27	965.10
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	2005	(8.95)	36.77	25.06	543.20
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	2010	8.08	8.84	8.86	65.08
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCcapBal 105	2010	(1.61)	30.54	14.40	65.30
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	2010	(5.01)	46.26	13.28	80.20
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2008	(8.37)	38.70	13.25	44.50
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	2008	(7.72)	40.40	15.49	56.50
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	2010	(7.61)	46.58	16.26	72.40
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	2005	8.03	8.94	8.92	148.96
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	2003	5.05	13.72	6.27	174.52
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2005	6.54	15.76	6.99	149.48
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	2009	NA	NA	9.72	57.05
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	2009	NA	NA	8.20	51.52
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	2009	NA	NA	10.67	52.78
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	2009	NA	NA	7.11	45.10
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	2011	6.93	13.48	3.38	50.35
Pension Return Guarantee Fund V#	ULIF 074 29/04/09 PRGF5 105	2010	NA	NA	7.12	39.20
Pension Return Guarantee Fund VI#	ULIF 079 17/06/09 PRGF6 105	2010	NA	NA	7.05	40.70
Pension Return Guarantee Fund VII#	ULIF 083 16/11/09 PRGF7 105	2010	NA	5.81	6.70	40.00
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	2011	7.09	13.02	3.54	51.58
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	2011	6.83	13.73	2.95	50.04
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	2012	6.86	12.91	2.89	46.84
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2008	(8.13)	48.32	14.05	111.20
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	2008	(8.24)	48.90	15.03	122.70
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	2012	5.40	13.86	8.93	32.48
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	2010	0.51	22.27	9.31	57.30
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	2011	(0.84)	24.41	10.80	30.40
Preserver Fund	ULIF 010 17/05/04 PPreserv1 105	2005	8.02	8.93	8.87	151.32
Preserver Fund III	ULIF 021 13/03/06 PPreserv3 105	2006	7.92	8.82	8.69	124.71
Preserver Fund IV	ULIF 036 27/08/07 PPreserv4 105	2008	7.97	8.84	8.79	102.17
Protector Fund	ULIF 003 22/10/01 LProtect1 105	2002	6.26	14.28	5.31	209.87
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	2005	7.33	15.95	7.05	154.23
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	2006	6.65	14.85	5.26	120.55
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	2008	6.19	14.83	5.86	110.14
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	2009	NA	NA	4.62	57.55
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	2009	NA	NA	6.48	47.54
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	2009	NA	NA	8.49	48.70
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	2009	NA	NA	7.37	44.56
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	2011	7.07	13.73	3.35	51.06
Return Guarantee Fund IX (5 Yrs)*	ULIF 106 22/12/10 LRGF(T9) 105	2011	NA	8.84	6.42	61.72
Return Guarantee Fund V#	ULIF 073 29/04/09 LRGF(T5) 105	2010	NA	NA	7.16	42.86
Return Guarantee Fund VI#	ULIF 078 17/06/09 LRGF(T6) 105	2010	NA	NA	7.17	43.73
Return Guarantee Fund VII#	ULIF 082 16/11/09 LRGF(T7) 105	2010	NA	3.45	6.93	37.50
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	2011	7.22	12.99	3.42	51.21
Return Guarantee Fund VIII (5 Yrs)*	ULIF 103 12/10/10 LRGF(T8) 105	2011	NA	8.50	6.67	42.64
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	2011	6.79	13.84	3.32	50.60
Return Guarantee Fund X (5 Yrs)*	ULIF 111 13/01/11 LRGF(T10) 105	2011	6.18	8.90	6.72	46.55
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	2012	6.63	14.14	2.64	46.73
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	2011	7.09	9.20	6.29	46.38
RICH Fund	ULIF 048 17/03/08 LRICHI1 105	2008	(9.25)	36.65	17.09	84.40
RICH Fund II	ULIF 049 17/03/08 LRICHI2 105	2008	(8.48)	37.92	17.86	97.40
RICH Fund III	ULIF 050 17/03/08 LRICHI3 105	2008	(8.41)	36.79	16.99	86.30
RICH Fund IV	ULIF 051 17/03/08 LRICHI4 105	2008	(8.26)	37.90	17.89	97.60
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2004	3.88	17.72	8.06	140.90
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	2004	3.07	17.90	8.08	131.47
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	2010	(6.01)	23.53	14.24	65.80
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2010	(1.11)	18.20	9.62	59.90

Note: NA – denotes funds not in existence during the relevant full year. In case funds launched during FY2016 the growth percentage has been computed since fund inception date

* denotes fund closed during FY2016

denotes fund closed during FY2015

3. INVESTMENT MANAGEMENT ACTIVITIES OUTSOURCED

Activities Outsourced	Basis of payment of fees	Payment made
For the Financial year 2016		
Nil		Not applicable
For the Financial year 2015		
Nil		Not applicable

4. RELATED PARTIES TRANSACTIONS

I. Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

(a) Brokerage payments made to ICICI Securities Limited for the year ended March 2016

Fund name	SFIN	Brokerage*	(₹ '000)
Balancer Fund	ULIF 002 22/10/01 LBalancer1	105	152
Balancer Fund II	ULIF 014 17/05/04 LBalancer2	105	52
Balancer Fund III	ULIF 023 13/03/06 LBalancer3	105	6
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4	105	2
Bluechip Fund	ULIF 087 24/11/09 LBluChip	105	532
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE	105	72
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF	105	46
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSBPF	105	12
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1	105	10
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2	105	6
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3	105	1
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4	105	2
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1	105	71
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2	105	55
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3	105	2
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4	105	32
Group Balanced Fund	ULGF 001 03/04/03 GBalancer	105	125
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2	105	194
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1	105	-
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2	105	10
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3	105	199
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1	105	1
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2	105	11
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3	105	4
Group Equity Fund II	ULGF 043 30/04/13 GEquity2	105	1
Group Growth Fund	ULGF 004 30/10/03 GGrowth	105	115
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2	105	3
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal	105	5
Health Balancer Fund	ULIF 059 15/01/09 HBalancer	105	13
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal	105	2
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro	105	14
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl	105	25
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB	105	512
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld	105	119
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld	105	13
Life Growth Fund	ULIF 134 19/09/13 LGF	105	650
Maximise India Fund	ULIF 136 11/20/14 MIF	105	210
Maximiser Fund	ULIF 001 22/10/01 LMaximis1	105	390
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2	105	98
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3	105	30
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4	105	5
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5	105	2251
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal	105	632
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro	105	273
Multiplier Fund	ULIF 042 22/11/07 LMultipl1	105	349
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2	105	104
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3	105	16
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4	105	45
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw	105	123
Opportunities Fund	ULIF 086 24/11/09 LOpport	105	15
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1	105	211
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2	105	215
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip	105	244
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE	105	769
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1	105	5
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2	105	6
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1	105	145
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2	105	85
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH	105	14

4. RELATED PARTIES TRANSACTIONS (CONTD.)

			(₹ '000)
Fund name	SFIN	Brokerage*	
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105		52
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105		272
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105		315
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105		235
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105		314
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105		154
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105		72
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105		41
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105		128
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105		180
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105		210
RICH Fund	ULIF 048 17/03/08 LRICH1 105		98
RICH Fund II	ULIF 049 17/03/08 LRICH2 105		157
RICH Fund III	ULIF 050 17/03/08 LRICH3 105		5
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105		66
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105		7
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105		6
Total			11621

*Net off service tax

Brokerage payments made to ICICI Securities Limited for the year ended March 2015

			(₹ '000)
Fund name	SFIN	Brokerage*	
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105		87
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105		28
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105		4
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105		3
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105		471
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105		64
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSBPF 105		1
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105		39
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105		29
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105		2
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105		11
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105		160
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105		141
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105		10
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105		181
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105		63
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105		8
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105		1
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105		26
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105		5
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105		-
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105		-
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105		-
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105		122
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105		6
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105		7
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105		14
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105		5
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105		103
Health Multiplier Fund	ULIF 058 15/01/09 HMulti1 105		26
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105		558
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105		110
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105		24
Life Growth Fund	ULIF 134 19/09/13 LGF 105		605
Maximise India Fund	ULIF 136 11/20/14 MIF 105		378
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105		271
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105		155
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105		10
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105		6
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105		3,715
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105		241
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105		215
Multiplier Fund	ULIF 042 22/11/07 LMulti1 105		785
Multiplier Fund II	ULIF 044 25/02/08 LMulti2 105		130
Multiplier Fund III	ULIF 046 25/02/08 LMulti3 105		17
Multiplier Fund IV	ULIF 047 25/02/08 LMulti4 105		71
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105		288
Opportunities Fund	ULIF 086 24/11/09 LOport 105		179

4. RELATED PARTIES TRANSACTIONS (CONTD.)

(₹ '000)

Fund name	SFIN	Brokerage*
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	267
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	380
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	41
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	648
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	17
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	22
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	67
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	113
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	33
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	70
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	116
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	201
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	120
Pension Multiplier Fund	ULIF 043 25/02/08 PMultip1 105	175
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultip2 105	78
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	146
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	143
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	83
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	571
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	193
RICH Fund	ULIF 048 17/03/08 LRICH1 105	231
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	192
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	18
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	98
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	9
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	4
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	7
Total		13,422

*Net off service tax

(b) Purchase of investments for the year ended March 31, 2016

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	41,033	206,512	388,500	636,046
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	14,218	71,912	130,698	216,827
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	931	4,599	9,334	14,864
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	3,747	19,135	33,981	56,863
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	16,042	82,253	163,281	261,575
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	-	-	960,417	960,417
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	-	-	27,477	27,477
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	-	-	11,852	11,852
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPBF 105	-	-	625	625
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2,829	13,854	27,120	43,802
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2,195	9,063	20,226	31,484
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	129	634	1,291	2,054
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	802	4,117	7,477	12,396
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	-	-	695,360	695,360
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	-	-	149,827	149,827
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	-	-	3,716	3,716
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	-	-	73,428	73,428
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	-	-	39,414	39,414
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	-	1,133	1,133
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	-	51,111	51,111
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	-	-	12,975	12,975
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	-	-	1,154	1,154
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	-	-	3,227	3,227
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105	-	-	79	79
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	-	863,538	863,538
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	-	-	83,424	83,424
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	-	-	128,738	128,738
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	-	-	978	978
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	-	-	37,674	37,674
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	-	7,022	7,022
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1,173	5,965	9,563	16,701
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1,059	5,329	8,711	15,099
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	8,354	42,923	75,514	126,792
Income Fund	ULIF 089 24/11/09 LIncome 105	459,756	815,521	1,658,442	2,933,720
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	31,406	160,993	314,321	506,719
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	9,604	39,475	62,840	111,919

(b) Purchase of investments for the year ended March 31, 2016 (Contd.)

						(₹ '000)
Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total	
Invest Shield Fund - Pension	ULIF 019 03/01/05 PlnvShld 105	-	-	16,573	16,573	
Life Secure Fund	ULIF 135 19/09/13 LSF 105	29,278	147,281	214,024	390,582	
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	13,513	71,352	104,202	189,067	
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LlnvShldNw 105	13,318	67,456	116,913	197,687	
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	-	-	156,491	156,491	
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	-	-	165,667	165,667	
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	-	-	22,740	22,740	
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	-	-	23,989	23,989	
Pension Income Fund	ULIF 095 11/01/10 Plncom 105	-	-	425,363	425,363	
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	-	-	47,935	47,935	
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	-	742,186	742,186	
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	24,673	-	352,516	377,189	
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	-	-	32,528	32,528	
Protector Fund	ULIF 003 22/10/01 LProtect1 105	42,605	220,099	450,915	713,618	
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	19,489	100,976	203,486	323,951	
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	1,918	9,594	21,047	32,560	
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	105,906	-	174,747	280,653	
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1,784	8,827	17,830	28,440	
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	-	-	5,118	5,118	
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	-	426	426	
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	-	-	3,803	3,803	
Total		845,762	2,107,868	9,362,965	12,316,595	

Purchase of investments for the year ended March 31, 2015

						(₹ '000)
Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total	
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	57,000	170,946	297,211	525,157	
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	19,000	56,377	103,100	178,477	
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	1,000	3,913	8,211	13,124	
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	5,000	15,096	30,315	50,411	
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	22,000	64,110	77,140	163,250	
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	-	466,326	-	466,326	
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	2,000	-	4,684	6,684	
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	1,000	-	1,977	2,977	
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPBF 105	-	-	21	21	
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	4,000	11,636	13,370	29,006	
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	3,000	8,903	13,654	25,557	
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	-	558	1,644	2,202	
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1,000	3,369	9,958	14,327	
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	99,000	-	217,654	316,654	
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	-	-	625	625	
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	-	-	1,049	1,049	
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	10,000	-	21,190	31,190	
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	-	-	624	624	
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	-	262	262	
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	6,000	-	12,030	18,030	
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	-	-	1,618	1,618	
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	-	-	317	317	
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	-	-	679	679	
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	90,000	-	208,876	298,876	
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	5,000	-	13,245	18,245	
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	18,000	-	39,946	57,946	
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	-	-	45	45	
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	5,000	-	10,965	15,965	
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1,000	-	1,825	2,825	
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1,000	3,911	7,266	12,177	
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1,000	3,585	8,211	12,796	
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	9,000	26,907	33,114	69,021	
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	602,122	-	-	602,122	
Income Fund	ULIF 089 24/11/09 LIncome 105	154,000	553,511	1,267,798	1,975,309	
Invest Shield Cash Fund	ULIF 020 03/01/05 LlnvCash 105	39,000	118,219	167,186	324,405	
Invest Shield Fund - Life	ULIF 018 03/01/05 LlnvShld 105	18,000	54,436	82,170	154,606	
Invest Shield Fund - Pension	ULIF 019 03/01/05 PlnvShld 105	3,000	-	6,154	9,154	
Life Secure Fund	ULIF 135 19/09/13 LSF 105	11,000	74,338	154,934	240,272	
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	12,000	39,491	106,574	158,065	
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LlnvShldNw 105	17,000	49,925	84,954	151,879	
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	21,000	-	46,137	67,137	
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	28,000	-	58,447	86,447	

Purchase of investments for the year ended March 31, 2015 (Contd.)

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	3,000	-	6,955	9,955
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	4,000	-	7,733	11,733
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	59,000	-	316,787	375,787
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	7,000	-	16,287	23,287
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	92,000	-	193,296	285,296
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	41,000	-	131,156	172,156
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	3,000	-	6,094	9,094
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	47,405	-	-	47,405
Protector Fund	ULIF 003 22/10/01 LProtect1 105	61,000	175,085	237,493	473,578
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	28,000	81,606	109,113	218,719
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	3,000	8,898	19,504	31,402
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	31,000	92,392	121,747	245,139
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	3,000	8,179	14,651	25,830
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1,000	-	1,425	2,425
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	-	146	146
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1,000	-	1,244	2,244
Total		1,649,527	2,091,716	4,298,813	8,040,056

(c) Sale/redemption of investments for the year ended March 31, 2016

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	125,996	117,951	103,487	347,434
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	43,213	40,974	35,558	119,746
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2,664	2,647	2,404	7,715
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	11,322	10,998	9,419	31,740
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	47,741	47,185	39,168	134,094
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	15,208	2,088	-	17,296
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	5,703	7,875	-	13,578
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPBF 105	-	71	-	71
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	9,383	8,097	7,386	24,866
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	7,455	6,138	5,595	19,188
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	375	371	342	1,088
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2,382	2,275	2,164	6,822
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	395,895	38,237	-	434,132
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	475	17,117	-	17,593
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	1,901	2,245	-	4,146
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	34,219	45,284	-	79,503
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	3,327	4,616	-	7,943
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	538	-	538
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	46,304	22,182	-	68,486
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	1,052	10,463	-	11,515
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	-	75	-	75
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	-	282	-	282
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	139,252	207,187	344,624	691,062
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	37,749	16,554	-	54,304
Group Growth Fund	ULGF 004 30/10/03 GCGrowth 105	10,456	7,355	-	17,810
Group Growth Fund II	ULGF 042 30/04/13 GCGrowth2 105	-	107	-	107
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	17,110	2,182	-	19,291
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	3,802	4,630	5,019	13,452
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	2,935	3,476	2,799	9,211
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	2,773	3,090	2,619	8,482
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	23,395	24,653	19,537	67,586
Income Fund	ULIF 089 24/11/09 LIncome 105	622,019	553,026	369,892	1,544,938
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	94,396	92,538	75,831	262,766
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	35,250	14,247	33,555	83,053
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	1,426	830	-	2,256
Life Secure Fund	ULIF 135 19/09/13 LSF 105	78,804	101,648	52,785	233,236
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	37,642	42,096	31,058	110,796
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	37,240	38,920	32,526	108,686
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	11,882	9,088	-	20,969
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	13,307	9,194	-	22,501
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	1,901	1,346	-	3,247
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1,901	1,352	-	3,253
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	42,977	-	-	42,977
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	24,238	2,626	-	26,865
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	43,045	220,897	80,892	344,835
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	37,610	83,886	146,733	268,228

(c) Sale/redemption of investments for the year ended March 31, 2016 (Contd.)

						(₹ '000)
Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited		Total
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	4,379	14,746	30,568		49,693
Protector Fund	ULIF 003 22/10/01 LProtect1 105	134,613	123,884	106,155		364,652
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	59,038	57,944	46,508		163,490
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	6,987	5,576	4,658		17,221
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	44,744	50,115	-		94,859
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	6,222	4,935	4,750		15,907
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	475	299	-		775
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	23	-		23
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	-	216	-		216
Total		2,332,188	2,086,377	1,596,033		6,014,598

Sale/redemption of investments for the year ended March 31, 2015

							(₹ '000)
Fund name	SFIN code	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	ICICI Home Finance Company Limited		Total
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	-	163,694	72,136	12,000		247,830
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	-	56,192	23,943	-		80,136
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	-	3,879	1,335	-		5,214
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	-	14,941	6,105	-		21,046
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	111,275	27,879	-		139,154
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	1,070	-	1,818	-		2,888
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	-	-	403	-		403
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	-	11,425	4,835	-		16,260
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	-	8,682	2,811	-		11,493
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	-	540	203	-		743
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	-	3,346	1,065	-		4,411
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	21,396	-	559,710	20,000		601,106
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	-	-	37	-		37
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	-	-	247	-		247
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	2,140	-	9,187	-		11,327
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	-	-	47	-		47
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	-	62	-		62
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	3,186	-	5,031	-		8,217
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	-	-	109	-		109
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth 105	-	-	71	-		71
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	-	-	150	-		150
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	37,089	-	152,186	-		189,275
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	2,140	-	30,744	-		32,884
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	6,419	-	18,408	-		24,827
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	1,070	-	4,614	-		5,684
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1,046	-	320	-		1,366
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	-	19,000		19,000
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	-	4,021	1,195	-		5,216
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	-	3,663	1,051	-		4,714
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	6,277	43,050	10,142	-		59,469
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	1,821,566	-	-	-		1,821,566
Income Fund	ULIF 089 24/11/09 LIncome 105	70,094	954,713	731,826	-		1,756,633
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	207,445	50,705	-		258,150
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	-	55,495	22,679	-		78,174
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	1,070	-	2,492	-		3,562
Life Secure Fund	ULIF 135 19/09/13 LSF 105	8,369	52,177	19,581	-		80,127
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	2,092	40,714	15,117	-		57,923
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	-	50,273	21,378	-		71,651
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	6,419	-	50,534	7,000		63,953
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	7,489	-	75,115	246,000		328,604
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	1,070	-	2,664	-		3,734
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1,070	-	2,883	-		3,953
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	17,117	-	79,064	-		96,181
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	-	-	110,000	154,000		264,000
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	2,140	-	6,909	-		9,049
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	-	82,930	-		82,930
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	46,292	-	36,519	-		82,811
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	1,070	-	2,368	-		3,438
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	239,067	-	-	-		239,067
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	263,880	-	-	-		263,880

Sale/redemption of investments for the year ended March 31, 2015 (Contd.)

Fund name	SFIN code	ICICI Bank Limited	(₹ '000)			Total
			ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	ICICI Home Finance Company Limited	
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	-	1,000	1,000
Protector Fund	ULIF 003 22/10/01 LProtect1 105	-	337,702	80,520	-	418,222
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	17,785	151,740	45,988	-	215,513
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	-	16,701	3,072	-	19,773
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	162,341	40,392	-	202,733
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	-	41,000	41,000
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	10,000	-	10,000
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	-	8,139	2,783	-	10,922
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	-	-	342	-	342
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	-	39	-	39
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	-	-	330	-	330
Total		2,588,421	2,462,150	2,432,074	500,000	7,982,645

(d) Placement of fixed deposits with ICICI Bank Limited during the financial year

Fund	SFIN	(₹ '000)	
		FY2016	FY2015
	NIL	-	-

(e) Redemption of fixed deposits from ICICI Bank Limited during the financial year

Fund	SFIN	(₹ '000)	
		FY2016	FY2015
	NIL	-	-

(f) Interest income earned during the year ended March 31, 2016

Fund name	SFIN code	ICICI Bank Limited	(₹ '000)		Total
			ICICI Securities Primary Dealership Limited		
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	4,487	2,931	-	7,418
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1,478	977	-	2,455
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	41	-	-	41
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	344	-	-	344
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1,741	977	-	2,718
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	178	-	-	178
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	85	-	-	85
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	304	-	-	304
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	211	-	-	211
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	85	-	-	85
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	5,843	-	-	5,843
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	569	-	-	569
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	644	-	-	644
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGBal2 105	430	-	-	430
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	6,580	384	-	6,964
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	344	-	-	344
Group Growth Fund	ULGF 004 30/10/03 GGroup 105	1,208	-	-	1,208
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	344	-	-	344
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	85	-	-	85
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	7,432	-	7,432
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	85	-	-	85
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	85	-	-	85
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	693	-	-	693
Income Fund	ULIF 089 24/11/09 LIncome 105	12,624	12,479	-	25,103
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	3,049	1,954	-	5,003
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	1,393	977	-	2,370
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	121	-	-	121
Life Secure Fund	ULIF 135 19/09/13 LSF 105	979	-	-	979
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	971	-	-	971
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	1,352	977	-	2,329
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	1,567	-	-	1,567
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	2,090	-	-	2,090
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	219	-	-	219
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	304	-	-	304
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	4,014	2,931	-	6,945
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PNCapBal 105	522	-	-	522
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	6,750	8,792	-	15,543
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2,331	15,410	-	17,741
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	219	-	-	219
Protector Fund	ULIF 003 22/10/01 LProtect1 105	2,473	-	-	2,473
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	1,135	-	-	1,135

(₹ '000)				
Fund name	SFIN code	ICICI Bank Limited	ICICI Securities Primary Dealership Limited	Total
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	122	-	122
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	1,257	977	2,234
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	211	-	211
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	85	-	85
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	85	-	85
Total		69,742	57,197	126,939

Interest income earned during the year ended March 31, 2015

(₹ '000)					
Fund name	SFIN	ICICI Bank Limited	ICICI Home Finance Company Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	3,047	100	2,925	6,072
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1,016	-	975	1,991
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	53	-	-	53
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	267	-	-	267
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1,176	-	975	2,151
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	107	-	-	107
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	53	-	-	53
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	214	-	-	214
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	160	-	-	160
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	53	-	-	53
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	5,292	167	-	5,459
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	535	-	-	535
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	321	-	-	321
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	4,811	-	-	4,811
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	267	-	-	267
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	962	-	-	962
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	267	-	-	267
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	53	-	-	53
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	159	-	159
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	7,800	7,800
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	53	-	-	53
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	53	-	-	53
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	481	-	-	481
Income Fund	ULIF 089 24/11/09 Lincome 105	11,922	-	12,475	24,397
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	2,085	-	1,950	4,035
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	962	-	975	1,937
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	160	-	-	160
Life Secure Fund	ULIF 135 19/09/13 LSF 105	1,511	-	-	1,511
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	641	-	-	641
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	909	-	975	1,884
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	1,123	59	220	1,402
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	1,497	2,057	366	3,920
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	160	-	-	160
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	214	-	-	214
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	3,154	-	2,925	6,079
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	-	1,288	806	2,094
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	374	-	-	374
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	4,918	-	8,775	13,693
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2,192	-	15,400	17,592
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	160	-	-	160
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	8	-	8
Protector Fund	ULIF 003 22/10/01 LProtect1 105	3,261	-	-	3,261
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	1,497	-	-	1,497
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	160	-	-	160
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	1,657	-	975	2,632
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	343	-	343
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	73	73
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	160	-	-	160
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	53	-	-	53
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	53	-	-	53
Total		58,066	4,182	58,590	120,838

II. Company-wise details of investments held in the promoter group companies at March 31, 2016

Fund name	SFIN	ICICI Bank Limited	% of fundwise assets held	ICICI Securities Primary Dealership Limited	% of fundwise assets held	Total	% of assets held
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	16,987	0.16%	31,576	0.30%	48,563	0.46%
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	5,308	0.15%	10,525	0.29%	15,834	0.44%
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	1,062	0.11%	-	-	1,062	0.11%
Cash Plus Fund	ULIF 008 11/08/03 LCastPlus 105	6,370	0.24%	10,525	0.40%	16,896	0.63%
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	1,062	0.05%	-	-	1,062	0.05%
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	1,062	0.10%	-	-	1,062	0.10%
Group Balanced Fund	ULIF 001 03/04/03 GBalancer 105	18,049	0.11%	-	-	18,049	0.11%
Group Balanced Fund II	ULIF 041 30/04/13 GBalancer2 105	5,308	0.06%	-	-	5,308	0.06%
Group Capital Guaranteee Balanced Fund II	ULIF 010 21/03/07 GCGBal2 105	2,123	0.11%	-	-	2,123	0.11%
Group Capital Guaranteee Debt Fund II	ULIF 011 21/03/07 GCGDebt2 105	1,062	0.11%	-	-	1,062	0.11%
Group Debt Fund	ULIF 002 03/04/03 GDebt 105	28,666	0.21%	84,203	0.62%	112,869	0.83%
Group Debt Fund II	ULIF 040 30/04/13 GDebt2 105	1,062	0.06%	-	-	1,062	0.06%
Group Growth Fund	ULIF 004 30/10/03 GCGrowth 105	4,247	0.07%	-	-	4,247	0.07%
Group Leave Encashment Balance Fund	ULIF 013 02/04/08 GLEBal 105	1,062	0.11%	-	-	1,062	0.11%
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	2,123	0.15%	-	-	2,123	0.15%
Income Fund	ULIF 089 24/11/09 Income 105	67,948	0.18%	139,477	0.38%	207,425	0.56%
Invest Shield Cash Fund	ULIF 020 03/01/05 InvCash 105	11,679	0.22%	21,051	0.40%	32,729	0.63%
Invest Shield Fund - Life	ULIF 018 03/01/05 InvShld 105	5,308	0.61%	10,525	1.22%	15,834	1.83%
Life Secure Fund	ULIF 135 19/09/13 LSF 105	4,247	0.06%	-	-	4,247	0.06%
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMICapBal 105	5,308	0.08%	-	-	5,308	0.08%
New Invest Shield Balanced Fund	ULIF 025 21/08/06 InvShldNw 105	5,308	0.16%	10,525	0.31%	15,834	0.47%
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	6,370	0.13%	-	-	6,370	0.13%
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	8,494	0.17%	-	-	8,494	0.17%
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	1,062	0.10%	-	-	1,062	0.10%
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1,062	0.10%	-	-	1,062	0.10%
Pension Income Fund	ULIF 095 11/01/10 Pincome 105	14,864	0.24%	31,576	0.50%	46,440	0.74%
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	2,123	0.12%	-	-	2,123	0.12%
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	28,666	0.23%	94,728	0.75%	123,394	0.97%
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	6,370	0.13%	171,053	3.42%	177,423	3.54%
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	1,062	0.13%	-	-	1,062	0.13%
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	-	10,525	0.25%	10,525	0.25%
Total		265,422		626,292		891,714	
% of total assets held in ULIF		0.04%		0.08%		0.12%	

Company-wise details of investments held in the promoter group companies at March 31, 2015

Fund name	SFIN code	ICICI Bank Limited	% of fundwise assets held	ICICI Securities Primary Dealership Limited	% of fundwise assets held	Total	% of assets held
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	60,923	0.52%	31,762	0.27%	92,685	0.01%
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	20,308	0.51%	10,587	0.27%	30,895	0.00%
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	1,069	0.39%	-	-	1,069	0.00%
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	5,344	0.50%	-	-	5,344	0.00%
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	23,514	0.83%	10,587	0.37%	34,101	0.00%
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	2,138	0.19%	-	-	2,138	0.00%
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	1,069	0.49%	-	-	1,069	0.00%
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	4,275	0.36%	-	-	4,275	0.00%
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	3,206	0.35%	-	-	3,206	0.00%
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1,069	0.31%	-	-	1,069	0.00%
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	105,814	0.49%	-	-	105,814	0.01%
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	10,688	0.54%	-	-	10,688	0.00%
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	6,413	0.67%	-	-	6,413	0.00%
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	96,194	0.63%	-	-	96,194	0.01%
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	5,344	0.47%	-	-	5,344	0.00%
Group Growth Fund	ULGF 004 30/10/03 GCGrowth 105	19,239	0.28%	-	-	19,239	0.00%
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	5,344	0.49%	-	-	5,344	0.00%
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEInc 105	1,069	0.61%	-	-	1,069	0.00%
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	84,698	3.47%	84,698	0.01%
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1,069	0.35%	-	-	1,069	0.00%
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1,069	0.26%	-	-	1,069	0.00%
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	9,619	0.70%	-	-	9,619	0.00%
Income Fund	ULIF 089 24/11/09 LIncome 105	249,591	0.94%	139,771	0.53%	389,362	0.05%
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	41,684	0.77%	21,175	0.39%	62,859	0.01%
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	19,239	0.66%	10,587	0.36%	29,826	0.00%
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	3,206	0.61%	-	-	3,206	0.00%
Life Secure Fund	ULIF 135 19/09/13 LSF 105	33,005	0.96%	-	-	33,005	0.00%
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	12,826	0.27%	-	-	12,826	0.00%
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	18,170	0.53%	10,587	0.31%	28,757	0.00%
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	22,445	0.41%	-	-	22,445	0.00%
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	29,927	0.51%	-	-	29,927	0.00%
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	3,206	0.27%	-	-	3,206	0.00%
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	4,275	0.33%	-	-	4,275	0.00%
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	63,061	0.68%	31,762	0.34%	94,823	0.01%
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	7,482	0.27%	-	-	7,482	0.00%
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	98,332	0.69%	95,286	0.67%	193,618	0.03%
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	43,822	0.74%	171,533	2.91%	215,355	0.03%
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	3,206	0.53%	-	-	3,206	0.00%
Protector Fund	ULIF 003 22/10/01 LProtect1 105	65,198	0.88%	-	-	65,198	0.01%
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	29,927	0.89%	-	-	29,927	0.00%
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	3,206	0.91%	-	-	3,206	0.00%
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	33,134	0.80%	10,587	0.26%	43,721	0.01%
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	3,206	0.78%	-	-	3,206	0.00%
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1,069	0.84%	-	-	1,069	0.00%
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGree 105	1,069	0.78%	-	-	1,069	0.00%
Total		1,175,064		628,924		1,803,988	
% of total assets held in ULIF		0.16%		0.08%		0.24%	

5. UNCLAIMED REDEMPTION OF UNITS

(₹ '000)

Fund	SFIN	March 31, 2016		March 31, 2015	
		Units	Values	Units	Values
		NIL		NIL	

6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2016

(₹ per unit)

Fund name	SFIN	Highest	Lowest	Closing
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	16.92	15.64	16.92
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	52.27	48.44	51.40
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	37.60	35.15	37.37
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	24.23	22.44	23.81
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	22.62	21.16	22.48
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	16.88	13.61	15.10
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	24.92	23.25	24.92
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	14.95	13.88	14.95
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	12.06	11.20	12.06
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	17.43	14.22	15.61
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	13.44	12.17	12.99
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	12.86	12.04	12.86
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPE 105	12.55	11.27	12.03
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	22.26	19.94	21.29
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	24.98	22.57	24.12
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	22.08	19.76	21.11
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	22.09	19.93	21.30
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	25.78	21.52	23.56
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	27.16	22.82	24.98
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	26.18	21.80	23.87
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	23.19	19.41	21.29
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	35.34	33.70	35.34
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	12.45	11.89	12.45
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	23.42	22.36	23.42
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	21.58	20.63	21.58
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	12.58	12.09	12.58
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	28.98	27.08	28.98
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	23.36	22.01	23.36
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	12.73	11.99	12.73
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	22.33	20.48	21.74
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	21.39	19.85	20.95
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105	11.15	10.45	11.02
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	23.72	22.11	23.72
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	20.04	18.71	20.04
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	11.94	11.15	11.94
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	27.27	25.52	27.27
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	13.04	12.16	13.04
Group Equity Fund II	ULGF 043 30/04/13 GEquity2 105	10.52	8.78	9.89
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	55.31	48.62	52.81
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	13.18	11.66	12.55
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	20.32	19.36	20.32
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	18.40	17.11	18.40
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	19.19	14.82	19.19
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	14.36	13.43	14.36
Group Return Guarantee Fund - S7*	ULGF 028 01/07/11 GRGFS7 105	14.05	13.32	14.05
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	24.62	22.93	24.62
Group Short Term Debt Fund II	ULGF 046 27/08/13 GSTDebt2 105	11.21	10.46	11.21
Group Short Term Debt Fund III	ULGF 039 30/04/13 GSTDebt3 105	11.45	10.69	11.45
Group Superannuation Corporate Bond Fund*	ULGF 015 22/12/08 GSACorBon 105	14.96	13.92	14.96
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	22.79	21.38	22.57
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	26.76	24.39	26.03
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	35.25	28.70	31.61
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	32.65	26.21	29.09
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	17.85	16.52	17.85
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	19.71	18.32	19.71
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	13.89	13.15	13.79
Income Fund	ULIF 089 24/11/09 LIncome 105	16.96	15.83	16.96
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	23.77	22.18	23.77
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	28.52	26.95	28.52
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	28.45	26.98	28.40
Life Growth Fund	ULIF 134 19/09/13 LGF 105	14.80	11.50	12.91
Life Secure Fund	ULIF 135 19/09/13 LSF 105	12.40	11.62	12.40
Maximise India Fund	ULIF 136 11/20/14 MIF 105	10.27	8.26	9.09
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	120.87	93.35	105.36

6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2016 (CONTD.)

Fund name	SFIN	(₹ per unit)		
		Highest	Lowest	Closing
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	70.22	54.97	62.01
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	30.89	23.84	26.94
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	25.23	19.69	22.26
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	20.49	16.07	18.06
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	16.57	15.34	16.57
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	17.98	16.16	17.35
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	20.14	16.94	18.59
Multiplier Fund	ULIF 042 22/11/07 LMulti1 105	16.60	13.19	14.65
Multiplier Fund II	ULIF 044 25/02/08 LMulti2 105	19.37	15.49	17.21
Multiplier Fund III	ULIF 046 25/02/08 LMulti3 105	18.30	14.50	16.08
Multiplier Fund IV	ULIF 047 25/02/08 LMulti4 105	19.26	15.39	17.09
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	24.60	23.14	24.40
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	19.48	15.97	17.57
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	44.04	40.85	43.26
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	34.87	32.44	34.44
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	16.44	13.16	14.62
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynmicPE 105	17.19	13.99	15.38
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	22.53	20.17	21.58
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	24.57	22.05	23.64
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	25.58	21.30	23.45
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	27.60	23.06	25.47
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	16.34	12.59	14.17
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	16.69	15.64	16.69
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	122.35	94.39	106.51
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	73.20	56.84	64.32
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	16.51	15.28	16.51
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCcapBal 105	17.16	15.30	16.53
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	19.63	16.42	18.02
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105	16.41	13.02	14.45
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105	17.67	14.10	15.65
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	19.28	15.53	17.24
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	24.90	23.05	24.90
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	27.45	25.83	27.45
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	24.95	23.18	24.95
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	15.03	14.06	15.03
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	15.16	14.16	15.16
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	15.00	14.04	15.00
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	14.68	13.74	14.68
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	23.91	19.13	21.12
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	25.18	20.10	22.27
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	13.25	12.46	13.25
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	15.94	15.02	15.73
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	13.43	12.34	13.04
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	25.13	23.27	25.13
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	22.47	20.83	22.47
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	20.22	18.73	20.22
Protector Fund	ULIF 003 22/10/01 LProtect1 105	30.99	28.95	30.99
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	25.42	23.55	25.42
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	22.06	20.55	22.06
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	21.01	19.68	21.01
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	15.11	14.11	15.11
Return Guarantee Fund IX (5 Yrs)*	ULIF 106 22/12/10 LRGF(T9) 105	16.17	13.73	16.17
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	15.12	14.11	15.12
Return Guarantee Fund VIII (5 Yrs)*	ULIF 103 12/10/10 LRGF(T8) 105	14.26	13.72	14.26
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	15.06	14.10	15.06
Return Guarantee Fund X (5 Yrs)*	ULIF 111 13/01/11 LRGF(T10) 105	14.66	13.80	14.66
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	14.67	13.75	14.67
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	14.64	13.67	14.64
RICH Fund	ULIF 048 17/03/08 LRICH1 105	20.95	16.72	18.44
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	22.23	17.89	19.74
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	20.96	16.88	18.63
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	22.20	17.93	19.76
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	24.12	22.85	24.09
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	23.24	22.08	23.15
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	18.14	15.21	16.58
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	16.39	15.09	15.99

* denotes fund closed during the year.

6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2015

(₹ per unit)

Fund name	SFIN	Highest	Lowest	Closing
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	15.64	14.41	15.64
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	52.29	42.49	51.60
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	37.44	30.08	36.99
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	24.24	19.64	23.91
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	22.52	18.09	22.25
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	16.99	11.93	16.25
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	23.43	20.36	23.40
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	13.87	12.79	13.87
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	11.19	10.36	11.19
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	17.63	13.26	16.82
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	13.41	10.79	13.22
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	12.16	10.59	12.15
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSFPB 105	12.54	9.93	12.35
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	22.14	16.69	21.92
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	24.80	18.49	24.58
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	21.93	16.46	21.71
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	21.93	16.36	21.72
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	25.91	17.34	24.97
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	27.14	18.10	26.21
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	26.29	17.29	25.33
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	23.18	15.43	22.37
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	34.36	29.21	34.22
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	12.21	10.27	12.14
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	23.09	19.47	22.97
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	21.13	17.91	21.04
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	12.30	10.50	12.26
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	27.57	23.52	27.50
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	22.26	19.54	22.25
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	12.16	10.53	12.14
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	22.35	18.32	22.08
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	21.37	17.40	21.14
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105	11.08	9.92	10.98
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	22.11	20.43	22.11
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	18.71	17.33	18.71
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	11.15	10.34	11.15
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	25.81	22.34	25.79
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	12.27	10.53	12.27
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	55.16	42.57	54.29
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	13.18	10.17	12.94
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	19.76	16.73	19.68
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	17.36	14.91	17.33
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	14.81	13.68	14.81
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	21.16	14.68	21.15
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	13.43	12.35	13.43
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	13.32	12.21	13.32
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	14.33	14.15	14.33
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	17.00	14.57	17.00
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	22.93	21.19	22.93
Group Short Term Debt Fund II	ULGF 046 27/08/13 GSTDebt2 105	10.46	10.00	10.46
Group Short Term Debt Fund III	ULGF 039 30/04/13 GSTDebt3 105	10.69	10.00	10.69
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	13.92	12.57	13.92
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	22.46	17.97	22.19
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	26.37	19.72	26.13
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	34.67	23.56	34.09
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	32.86	23.10	31.43
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	16.51	15.18	16.51
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	18.44	15.93	18.41
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	14.29	14.07	14.29
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	14.10	13.79	14.10
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	14.00	13.28	14.00
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	13.95	11.15	13.69
Income Fund	ULIF 089 24/11/09 LIncome 105	15.97	13.83	15.95
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	22.36	19.44	22.33
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	27.53	23.15	27.37
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	27.82	23.33	27.63
Life Growth Fund	ULIF 134 19/09/13 LGF 105	14.80	10.53	14.29
Life Secure Fund	ULIF 135 19/09/13 LSF 105	11.70	10.11	11.69
Maximise India Fund	ULIF 136 11/20/14 MIF 105	10.22	9.68	9.88
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	121.07	85.14	116.56
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	70.26	49.23	67.72
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	30.95	21.67	29.75

6. NET ASSET VALUE (NAV) : HIGHEST, LOWEST, AND CLOSING AT YEAR ENDED MARCH 31, 2015 (CONTD.)

Fund name	SFIN	₹ per unit		
		Highest	Lowest	Closing
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	25.26	17.59	24.31
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	20.52	14.49	19.78
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	15.34	14.09	15.34
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	17.94	13.45	17.58
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	19.99	13.20	19.41
Multiplier Fund	ULIF 042 22/11/07 LMultipl2 105	16.72	11.69	15.97
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	19.48	13.58	18.62
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	18.43	12.90	17.60
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	19.39	13.47	18.52
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	24.22	19.60	23.96
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	19.18	13.09	18.84
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	44.04	35.83	43.46
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	34.62	27.72	34.18
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	16.38	11.26	15.79
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynmicPE 105	17.40	13.06	16.59
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	22.38	16.97	22.10
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	24.37	18.31	24.10
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	25.62	17.11	24.73
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	27.60	18.26	26.63
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	16.35	11.54	15.77
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	15.84	13.69	15.79
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	122.74	86.56	118.08
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	73.25	51.14	70.64
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	15.27	14.04	15.27
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	17.14	12.85	16.80
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	19.58	12.89	18.97
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	16.39	11.31	15.77
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	17.62	11.99	16.96
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	19.00	12.74	18.66
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	23.05	21.16	23.05
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	26.18	22.87	26.13
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	23.45	20.12	23.42
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	14.06	12.28	14.06
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	13.92	13.80	13.92
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	14.07	13.74	14.07
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	14.12	13.23	14.00
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	14.15	12.42	14.15
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	14.04	12.23	14.04
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	13.74	12.08	13.74
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	23.52	15.52	22.99
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	24.81	16.33	24.27
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	12.58	11.00	12.57
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	16.01	12.73	15.65
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	13.52	10.52	13.15
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	23.27	21.36	23.27
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	20.82	19.14	20.82
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	18.72	17.21	18.72
Protector Fund	ULIF 003 22/10/01 LProtect1 105	29.21	25.39	29.16
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	23.71	20.34	23.69
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	20.72	17.92	20.68
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	19.81	17.15	19.79
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	14.11	12.28	14.11
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	13.73	12.59	13.73
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	14.29	13.79	14.29
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	14.37	13.76	14.37
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	13.92	13.29	13.75
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	14.10	12.37	14.10
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	13.72	12.64	13.72
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	14.10	12.24	14.10
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	13.80	12.66	13.80
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	13.76	11.93	13.76
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	13.67	12.49	13.67
RICH Fund	ULIF 048 17/03/08 LRICH1 105	21.19	14.73	20.32
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	22.44	15.51	21.57
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	21.17	14.73	20.34
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	22.40	15.48	21.54
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	23.35	19.64	23.19
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	22.61	18.95	22.46
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	18.30	14.24	17.64
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	16.47	13.63	16.17

* denotes fund closed during the year.

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2016

Scheme name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	1.14	9.04
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2.56	2.09
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1.14	2.03
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2.56	1.96
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	1.14	2.13
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	1.54	(5.51)
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1.42	7.68
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	0.57	8.06
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	0.57	8.01
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	1.54	(5.70)
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	2.11	1.16
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	1.65	7.57
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPBF 105	1.77	1.75
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2.56	(0.46)
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	1.14	(0.70)
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2.56	(0.44)
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1.14	(0.96)
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2.56	(3.34)
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	1.71	(3.16)
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2.56	(3.44)
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	1.71	(3.25)
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	1.48	4.35
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	1.49	6.65
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2.45	4.20
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	1.94	4.53
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	1.60	4.72
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	1.99	7.40
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	1.77	6.69
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	1.60	6.67
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	3.08	1.45
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2.34	1.29
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105	1.66	2.20
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	1.37	8.42
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	1.65	8.55
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	1.60	8.47
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1.48	6.97
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	1.48	8.02
Group Equity Fund II*	ULGF 043 30/04/13 GEquity2 105	1.49	7.97
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	1.48	(1.48)
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	1.48	(3.22)
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	1.48	4.69
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1.48	6.81
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	1.47	9.13
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	1.82	8.52
Group Return Guarantee Fund - S7*	ULGF 028 01/07/11 GRGFS7 105	1.99	8.54
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	1.48	8.61
Group Short Term Debt Fund II	ULGF 046 27/08/13 GSTDebt2 105	1.57	8.69
Group Short Term Debt Fund III	ULGF 039 30/04/13 GSTDebt3 105	1.49	8.34
Group Superannuation Corporate Bond Fund*	ULGF 015 22/12/08 GSACorBon 105	1.48	8.31
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1.14	2.91
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1.14	0.80
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	1.71	(5.75)
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	1.71	(5.95)
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	0.85	8.66
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	0.85	7.70
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2.11	3.04
Income Fund	ULIF 089 24/11/09 LIncome 105	1.54	7.95
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	1.42	7.66
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	1.42	4.85
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	1.42	3.71
Life Growth Fund	ULIF 134 19/09/13 LGF 105	2.11	(6.47)
Life Secure Fund	ULIF 135 19/09/13 LSF 105	2.11	8.41
Maximise India Fund	ULIF 136 11/20/14 MIF 105	1.54	(3.54)
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2.56	(7.69)
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	1.71	(7.15)
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2.56	(7.54)
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	1.71	(7.21)
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	1.54	(6.05)
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	0.85	8.54
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	1.54	0.46
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	1.54	(2.39)
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2.56	(6.11)

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2016 (CONTD.)

Scheme name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Multiplier Fund II	ULIF 044 25/02/08 LMulti2 105	1.71	(6.41)
Multiplier Fund III	ULIF 046 25/02/08 LMulti3 105	2.56	(6.22)
Multiplier Fund IV	ULIF 047 25/02/08 LMulti4 105	1.71	(6.30)
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	1.42	3.23
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	1.54	(5.58)
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2.56	1.98
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	1.14	1.73
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	1.54	(6.60)
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1.54	(6.38)
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2.56	0.13
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1.14	(0.94)
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2.56	(2.79)
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	1.71	(2.81)
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	1.54	(8.51)
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	1.54	6.83
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2.56	(7.91)
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1.71	(7.93)
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	0.85	8.64
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	1.54	(0.34)
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	1.54	(3.70)
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105	2.56	(6.40)
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105	1.71	(6.49)
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1.54	(6.82)
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	0.85	8.58
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	1.71	6.55
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	0.85	7.11
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	1.71	8.38
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	1.71	8.56
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	1.71	8.24
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	1.71	8.36
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2.56	(6.05)
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	1.71	(7.08)
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	1.54	7.01
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	1.65	2.09
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	1.65	0.51
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	0.85	8.58
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	0.85	8.48
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	0.85	8.53
Protector Fund	ULIF 003 22/10/01 LProtect1 105	1.71	7.76
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	0.85	7.89
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	1.71	8.06
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	0.85	6.86
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	1.71	8.49
Return Guarantee Fund IX (5 Yrs)*	ULIF 106 22/12/10 LRGF(T9) 105	1.71	8.58
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	1.71	8.64
Return Guarantee Fund VIII (5 Yrs)*	ULIF 103 12/10/10 LRGF(T8) 105	1.70	8.73
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	1.71	8.25
Return Guarantee Fund X (5 Yrs)*	ULIF 111 13/01/11 LRGF(T10) 105	1.71	8.56
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	1.71	8.14
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	1.71	8.56
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2.56	(7.30)
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	1.71	(7.31)
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2.56	(6.37)
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	1.71	(7.02)
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1.42	5.19
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1.42	4.46
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1.42	(5.02)
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1.99	0.66

* denotes fund in existence for part of the year. In these cases, the ratios have been annualised

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2015

Scheme name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	1.12	9.33
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2.53	21.50
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1.12	21.38
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2.53	21.78
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	1.12	21.40
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	1.52	28.76
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1.40	14.82

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)

Scheme name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	0.56	8.68
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	0.56	8.32
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	1.52	23.26
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	2.08	19.90
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	1.63	14.86
Easy Retirement SP Balanced Fund*	ULIF 136 25/03/13 ERSPBF 105	1.74	20.16
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2.53	29.27
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	1.12	29.10
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2.53	30.70
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1.12	28.80
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2.53	37.08
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	1.69	36.68
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2.53	38.80
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	1.69	37.18
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	1.46	16.80
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	1.46	18.17
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2.42	18.28
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	1.91	17.53
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	1.57	15.89
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	1.97	17.21
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	1.74	14.22
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	1.57	14.52
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	3.03	20.89
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2.30	20.95
Group Capital Guarantee Growth Fund III*	ULGF 050 27/08/13 GCGGrowth3 105	1.63	13.77
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	1.35	9.24
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	1.63	9.33
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	1.57	9.15
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1.46	15.44
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	1.46	15.87
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	1.46	24.72
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	1.46	20.87
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	1.46	17.17
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1.46	16.37
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	1.46	9.47
Group Return Guarantee Fund*	ULGF 021 10/02/09 GRGF1 105	1.97	9.16
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	1.80	10.02
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	1.97	10.50
Group Return Guarantee Fund II*	ULGF 022 30/03/09 GRGF2 105	1.97	8.75
Group Return Guarantee Fund III*	ULGF 023 16/06/09 GRGF3 105	1.97	8.68
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	1.46	9.35
Group Short Term Debt Fund II*	ULGF 046 27/08/13 GSTDebt2 105	1.57	8.89
Group Short Term Debt Fund III*	ULGF 039 30/04/13 GSTDebt3 105	1.46	9.14
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	1.46	11.38
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1.12	21.53
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1.12	28.21
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	1.69	37.20
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	1.69	30.31
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	0.84	9.31
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	0.84	15.00
Health Return Guarantee Fund V*	ULIF 075 29/04/09 HRGF5 105	1.69	9.27
Health Return Guarantee Fund VI*	ULIF 080 17/06/09 HRGF6 105	1.69	9.36
Health Return Guarantee Fund VII*	ULIF 084 16/11/09 HRGF7 105	1.69	8.85
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2.08	20.95
Income Fund	ULIF 089 24/11/09 LIncome 105	1.52	15.21
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	1.40	14.76
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	1.40	17.70
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	1.40	18.06
Life Growth Fund	ULIF 134 19/09/13 LGF 105	2.08	24.73
Life Secure Fund	ULIF 135 19/09/13 LSF 105	2.08	16.25
Maximise India Fund*	ULIF 136 11/20/14 MIF 105	1.52	(15.16)
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2.53	32.04
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	1.69	31.71
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2.53	32.56
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	1.69	32.22
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	1.52	25.19
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	0.84	9.35
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	1.52	26.64
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	1.52	37.41
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2.53	32.51
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	1.69	31.78

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS/LOSSES) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)

Scheme name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Multiplier Fund III	ULIF 046 25/02/08 LMulti3 105	2.53	32.73
Multiplier Fund IV	ULIF 047 25/02/08 LMulti4 105	1.69	32.29
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShidNw 105	1.40	21.06
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	1.52	36.24
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2.53	21.50
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	1.12	22.18
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	1.52	33.92
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1.52	24.55
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2.53	28.53
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1.12	28.30
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2.53	37.37
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	1.69	37.72
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	1.52	31.24
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	1.52	15.34
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2.53	31.32
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1.69	32.45
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	0.84	9.32
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCcapBal 105	1.52	27.79
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	1.52	38.30
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105	2.53	34.61
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105	1.69	35.29
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1.52	39.04
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	0.84	9.42
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	1.69	14.51
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	0.84	15.43
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	1.69	14.29
Pension Return Guarantee Fund V*	ULIF 074 29/04/09 PRGF5 105	1.69	8.81
Pension Return Guarantee Fund VI*	ULIF 079 17/06/09 PRGF6 105	1.69	9.68
Pension Return Guarantee Fund VII*	ULIF 083 16/11/09 PRGF7 105	1.69	9.30
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	1.69	13.89
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	1.69	14.50
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	1.69	13.79
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2.53	41.28
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	1.69	41.29
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	1.52	14.46
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	1.63	21.65
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	1.63	22.06
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	0.84	9.41
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	0.84	9.32
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	0.84	9.32
Protector Fund	ULIF 003 22/10/01 LProtect1 105	1.69	14.97
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	0.84	15.62
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	1.69	15.57
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	0.84	14.69
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	1.69	14.52
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	1.69	10.15
Return Guarantee Fund V*	ULIF 073 29/04/09 LRGF(T5) 105	1.69	8.78
Return Guarantee Fund VI*	ULIF 078 17/06/09 LRGF(T6) 105	1.69	9.32
Return Guarantee Fund VII*	ULIF 082 16/11/09 LRGF(T7) 105	1.69	9.14
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	1.69	13.87
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	1.69	9.83
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	1.69	14.62
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	1.69	10.20
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	1.69	14.81
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	1.69	10.48
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2.53	33.81
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	1.69	33.54
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2.53	34.02
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	1.69	33.43
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1.40	17.77
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1.40	17.91
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1.40	23.69
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1.97	19.32

* denotes fund in existence for part of the year. In these cases, the ratios have been annualised

8. PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUNDS

FY2016 : Nil

FY2015 : Nil

9. FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2016

Fund name	SFIN	₹ '000			Total
		Equity	Government securities	Debentures and other securities	
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	-	-	4	4
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	(723,225)	39,206	(12,501)	(696,520)
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	(245,424)	12,815	(3,175)	(235,784)
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	(17,208)	872	(352)	(16,688)
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	(67,090)	3,382	(1,567)	(65,275)
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	(530,018)	-	(3,772)	(533,790)
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	14,083	(6,346)	7,737
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	-	-	-	-
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	-	-	-	-
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	(2,753,867)	(20,373)	(19,125)	(2,793,365)
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	(68,812)	(2,695)	153	(71,354)
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	-	(824)	139	(685)
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPBF 105	(890)	11	24	(855)
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	(105,828)	2,497	(2,029)	(105,360)
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	(84,883)	1,750	(1,550)	(84,683)
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	(5,172)	100	(135)	(5,207)
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	(31,357)	667	(500)	(31,190)
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	(2,792,260)	-	(20,205)	(2,812,465)
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	(1,778,043)	-	(13,219)	(1,791,262)
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	(153,022)	-	(829)	(153,851)
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	(1,550,661)	-	(11,751)	(1,562,412)
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	(608,303)	(151,473)	(38,738)	(798,514)
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	(15,409)	22,889	7,695	15,175
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	(2,278)	(848)	(230)	(3,356)
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	(46,359)	(15,393)	(3,252)	(65,004)
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	(25,610)	4,729	851	(20,030)
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	(277)	(8)	(285)
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	(7,875)	(1,470)	(9,345)
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	-	(679)	(400)	(1,079)
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	(2,369)	(291)	31	(2,629)
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	(5,803)	(706)	31	(6,478)
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105	(491)	27	(19)	(483)
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	-	-	28	28
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	-	-	2,997	2,997
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	-	-	184	184
Group Equity Fund II	ULGF 043 30/04/13 GEquity2 105	643	-	-	643
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	(139,155)	(22,871)	(162,026)
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	-	422	2,833	3,255
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	(669,492)	(31,751)	(2,849)	(704,092)
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	(5,100)	(42)	53	(5,089)
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	(29,696)	(7,111)	(3,380)	(40,187)
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	(1,165)	(1,329)	(2,494)
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	-	(298)	(298)
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	-	-	(540)	(540)
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	-	-	(4,847)	(4,847)
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	-	1,270	1,270
Group Short Term Debt Fund II	ULGF 046 27/08/13 GSTDebt2 105	-	-	3,113	3,113
Group Short Term Debt Fund III	ULGF 039 30/04/13 GSTDebt3 105	-	-	25	25
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	(30,198)	(30,198)
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	(13,692)	1,012	(1,113)	(13,793)
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	(28,958)	917	(862)	(28,903)
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	(579,747)	-	(303)	(580,050)
Health Multiplier Fund	ULIF 058 15/01/09 HMulti 105	(68,319)	-	(1,024)	(69,343)
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	-	9	9
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	8,271	(2,367)	5,904
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	(2,235,307)	(74,209)	(15,757)	(2,325,273)
Income Fund	ULIF 089 24/11/09 LIncome 105	-	220,632	(35,714)	184,918
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	28,344	(12,574)	15,770
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	(119,233)	2,903	(10,895)	(127,225)
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	(17,579)	(7,136)	(2,110)	(26,825)
Life Growth Fund	ULIF 134 19/09/13 LGF 105	(589,454)	-	1,758	(587,696)
Life Secure Fund	ULIF 135 19/09/13 LSF 105	-	39,778	2,513	42,291
Maximise India Fund	ULIF 136 11/20/14 MIF 105	(4,493)	-	(174)	(4,667)
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	(9,264,352)	-	13,317	(9,251,035)
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	(2,427,042)	-	(565)	(2,427,607)
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	(366,108)	-	469	(365,639)
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	(109,573)	-	133	(109,440)
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	(6,181,271)	-	(68,472)	(6,249,743)
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	-	4,204	4,204
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	(397,250)	13,493	(3,346)	(387,103)
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	(2,439,905)	(3,240)	(43,451)	(2,486,596)
Multiplier Fund	ULIF 042 22/11/07 LMulti 105	(1,426,432)	-	(9,161)	(1,435,593)
Multiplier Fund II	ULIF 044 25/02/08 LMulti2 105	(386,248)	-	(2,526)	(388,774)
Multiplier Fund III	ULIF 046 25/02/08 LMulti3 105	(23,185)	-	(119)	(23,304)
Multiplier Fund IV	ULIF 047 25/02/08 LMulti4 105	(166,679)	-	(1,130)	(167,809)
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	(158,462)	12,366	(9,693)	(155,789)
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	(756,583)	-	(143)	(756,726)
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	(307,479)	(32,299)	(3,770)	(343,548)
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	(360,575)	(45,490)	(6,103)	(412,168)
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	(433,709)	-	(1,204)	(434,913)

9. FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2016 (CONTD.)

(₹ '000)					
Fund name	SFIN	Equity	Government securities	Debentures and other securities	Total
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	(2,003,470)	(5,569)	(5,732)	(2,014,771)
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	(81,660)	(5,330)	76	(86,914)
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	(106,884)	(6,140)	17	(113,007)
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	(2,980,779)	-	(29,315)	(3,010,094)
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	(2,813,267)	-	(24,037)	(2,837,304)
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	(73,438)	-	339	(73,099)
Pension Income Fund	ULIF 095 11/01/10 Plncome 105	-	(69,699)	(17,255)	(86,954)
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	(1,145,018)	-	36	(1,144,982)
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	(3,701,096)	-	(1,613)	(3,702,709)
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	-	(143)	(143)
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCcapBal 105	(304,670)	(12,538)	(1,760)	(318,968)
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	(3,342,777)	-	(32,359)	(3,375,136)
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105	(809,833)	-	(956)	(810,789)
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105	(395,736)	-	(1,002)	(396,738)
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	(1,439,658)	-	(173)	(1,439,831)
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	-	2,647	2,647
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	(139,530)	(30,817)	(170,347)
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	(57,992)	(12,865)	(70,857)
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	-	(225)	(327)	(552)
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	-	69	(327)	(258)
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	-	(631)	(120)	(751)
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	-	(37)	(9)	(46)
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	(2,879,876)	-	(10,917)	(2,890,793)
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	(2,011,232)	-	(8,440)	(2,019,672)
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	-	(3,178)	(456)	(3,634)
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	(809,723)	(4,439)	(4,605)	(818,767)
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	(623,422)	(6,397)	(3,852)	(633,671)
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	3,199	3,199
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	-	105	105
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	-	-	255	255
Protector Fund	ULIF 003 22/10/01 LProtect1 105	-	40,027	(20,159)	19,868
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	-	17,162	(10,039)	7,123
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	-	1,801	(374)	1,427
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	20,842	(6,437)	14,405
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	-	(348)	(55)	(403)
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	-	-	(6,127)	(6,127)
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	-	(212)	(209)	(421)
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	-	(2,354)	(2,354)
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	-	(356)	(692)	(1,048)
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	(1,082)	(1,082)
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	-	(127)	(30)	(157)
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	(1,695)	(1,695)
RICH Fund	ULIF 048 17/03/08 LRICH1 105	(1,304,490)	-	309	(1,304,181)
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	(1,748,662)	-	381	(1,748,281)
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	(72,544)	-	18	(72,526)
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	(867,035)	-	188	(866,847)
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	(9,860)	1,489	(1,571)	(9,942)
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	(2,449)	(1,170)	(186)	(3,805)
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	(2,571)	(96)	(138)	(2,805)
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	(6,483)	(1,325)	(371)	(8,179)
Total		(70,716,294)	(345,815)	(629,257)	(71,691,366)

FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2015

(₹ '000)					
Fund name	SFIN	Equity	Government securities	Debentures and other securities	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	-	-	-	-
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	300,909	19,751	56,530	377,190
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	111,479	7,076	18,931	137,486
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	4,861	522	1,136	6,519
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	35,950	1,939	6,372	44,261
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	580,771	-	4,475	585,246
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	8,123	29,421	37,544
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	-	-	4,757	4,757
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	-	-	-	-
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	2,605,668	56,554	22,596	2,684,818
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	52,613	5,821	1,552	59,986
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	-	1,872	880	2,752
Easy Retirement SP Balanced Fund	ULIF 136 25/03/13 ERSPBF 105	331	56	3	390
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	178,290	1,476	5,737	185,503
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	128,149	1,255	4,198	133,602
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	7,735	88	248	8,071
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	49,091	423	1,589	51,103
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	3,820,561	-	12,105	3,832,666

FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)

(₹ '000)					
Fund name	SFIN	Equity	Government securities	Debentures and other securities	Total
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	2,493,475	-	11,387	2,504,862
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	166,914	-	616	167,530
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	1,987,924	-	10,081	1,998,005
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	278,099	244,365	170,197	692,661
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	1,431	1,270	391	3,092
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	861	1,508	1,691	4,060
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	17,502	26,373	21,316	65,191
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	1,061	1,166	236	2,463
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	416	75	491
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	14,715	7,113	21,828
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	-	1,728	605	2,333
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	1,561	459	246	2,266
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	3,305	1,157	668	5,130
Group Capital Guarantee Growth Fund III	ULGF 050 27/08/13 GCGGrowth3 105	54	7	-	61
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	-	-	(31)	(31)
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	-	-	(1,564)	(1,564)
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	-	-	7	7
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	242,469	217,758	460,227
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	-	10,952	11,607	22,559
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	90,561	52,134	43,620	186,315
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	613	148	1	762
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	15,510	12,516	13,395	41,421
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	1,998	1,771	3,769
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	-	(84)	(84)
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	(404)	(404)
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	-	-	(1,213)	(1,213)
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	-	-	(2,424)	(2,424)
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	-	(1)	(1)
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	-	(1)	(1)
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	-	251	251
Group Short Term Debt Fund II	ULGF 046 27/08/13 GSTDebt2 105	-	-	(3,112)	(3,112)
Group Short Term Debt Fund III	ULGF 039 30/04/13 GSTDebt3 105	-	-	-	-
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	38,363	38,363
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	15,768	512	2,015	18,295
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	55,581	420	1,819	57,820
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	1,083,504	-	612	1,084,116
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	73,621	-	695	74,316
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	-	(6)	(6)
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	1,882	9,240	11,122
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	-	-	(1)	(1)
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	-	9	-	9
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	-	4	-	4
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	2	-	2
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	1,867,254	1,308,863	15,619	3,191,736
Income Fund	ULIF 089 24/11/09 LIncome 105	-	20,856	208,531	229,387
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	14,399	51,701	66,100
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	67,420	6,758	20,157	94,335
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	10,681	9,732	5,826	26,239
Life Growth Fund	ULIF 134 19/09/13 LGF 105	377,163	-	(5,045)	372,118
Life Secure Fund	ULIF 135 19/09/13 LSF 105	-	1,803	13,825	15,628
Maximise India Fund	ULIF 136 11/20/14 MIF 105	(7,431)	-	-	(7,431)
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	5,090,296	-	(31,185)	5,059,111
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	1,464,836	-	(7,133)	1,457,703
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	167,451	-	(1,297)	166,154
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	57,886	-	(395)	57,491
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	3,981,017	-	(39,815)	3,941,202
Money Market Fund	ULIF 090 24/11/09 LMMoneyMkt 105	-	-	(302)	(302)
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	458,141	4,278	15,491	477,910
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	5,597,864	3,240	33,796	5,634,900
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	906,422	-	12,586	919,008
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	251,157	-	3,372	254,529
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	14,850	-	171	15,021
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	112,315	-	1,520	113,835
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	155,753	6,072	19,604	181,429

FUND-WISE DISCLOSURE OF APPRECIATION AND / OR DEPRECIATION IN VALUE OF INVESTMENTS SEGREGATED ASSET CLASS WISE FOR THE YEAR ENDED MARCH 31, 2015 (CONTD.)

					(₹ '000)
Fund name	SFIN	Equity	Government securities	Debentures and other securities	Total
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	1,386,575	-	820	1,387,395
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	300,376	57,809	38,744	396,929
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	298,397	74,393	36,913	409,703
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	305,052	-	(21)	305,031
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1,027,537	12,761	5,716	1,046,014
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	142,290	9,069	4,709	156,068
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	142,215	10,002	5,531	157,748
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	4,699,835	-	19,080	4,718,915
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	3,714,728	-	13,780	3,728,508
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	47,601	-	(459)	47,142
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	139,358	107,390	246,748
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	645,692	-	(2,652)	643,040
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1,817,381	-	(6,976)	1,810,405
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	-	(48)	(48)
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	240,697	19,327	9,068	269,092
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	4,382,910	-	17,834	4,400,744
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105	583,215	-	(1,639)	581,576
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105	240,279	-	(146)	240,133
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1,587,556	-	1,143	1,588,699
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	-	(1,948)	(1,948)
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	240,206	176,586	416,792
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	105,614	107,670	213,284
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	-	-	(1,174)	(1,174)
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	-	306	1,235	1,541
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	-	-	126	126
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	-	-	831	831
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	(7,575)	(7,575)
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	-	(138)	3,343	3,205
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	-	576	1,912	2,488
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	-	96	102	198
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	4,262,446	-	12,413	4,274,859
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	2,525,429	-	9,677	2,535,106
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	-	6,790	4,030	10,820
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	223,119	259,591	4,603	487,313
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	549,530	130,786	3,833	684,149
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	(1,477)	(1,477)
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	-	(221)	(221)
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	-	-	(198)	(198)
Protector Fund	ULIF 003 22/10/01 LProtect1 105	-	22,854	85,465	108,319
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	-	6,560	41,248	47,808
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	-	974	4,005	4,979
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	11,902	39,895	51,797
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	-	279	1,852	2,131
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	-	390	(13,527)	(13,137)
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	(12)	(12)
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	-	-	120	120
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	-	-	171	171
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	-	-	145	145
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	-	765	4,748	5,513
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	565	(10,603)	(10,038)
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	-	12,503	6,431	18,934
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	(43,678)	(43,678)
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	-	(55)	367	312
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	5,478	5,478
RICH Fund	ULIF 048 17/03/08 LRICH1 105	1,090,140	-	263	1,090,403
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	1,597,542	-	282	1,597,824
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	56,951	-	15	56,966
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	812,338	-	116	812,454
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	12,733	1,181	2,457	16,371
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	2,225	2,173	1,575	5,973
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	3,665	171	369	4,205
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	5,509	2,050	1,633	9,192
Total		67,440,791	3,226,025	1,735,862	72,402,678

10. INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE):

Industry	Anmol Nivesh Fund - ULIF 072 28/04/09 LANmolNiv 105					
	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	7.98% Power Finance Corporation Limited 2017	NCD	4,005	29.84%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	4,000	29.80%	-	-
	8.75% HDFC Bank Limited 2017	FD	1,650	12.29%	950	8.27%
	8.75% Corporation Bank 2018	FD	1,000	7.45%	1,000	8.70%
	9.50% Canara Bank 2020	FD	950	7.08%	-	-
	9.50% Canara Bank 2019	FD	200	1.49%	-	-
	Corporation Bank 2017	CD	186	1.39%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	3,000	26.10%
	8.75% Bank of India 2016	FD	-	-	950	8.27%
	9.00% Punjab National Bank 2016	FD	-	-	900	7.83%
	9.30% Axis Bank Limited 2016	FD	-	-	600	5.22%
	9.20% Canara Bank 2015	FD	-	-	580	5.05%
	Sundaram Finance Limited 2016	CPM	-	-	464	4.04%
	Punjab National Bank 2016	CD	-	-	278	2.42%
	Oriental Bank Of Commerce 2016	CD	-	-	93	0.81%
Financial and insurance activities total			11,991	89.33%	8,815	76.69%
Others			85	0.63%	677	5.89%
Net current assets			1,347	10.04%	2,002	17.42%
Grand total			13,423	100.00%	11,494	100.00%
Balancer Fund - ULIF 002 22/10/01 LBalancer1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	406,757	3.82%	397,643	3.40%
	Axis Bank Limited	Equity	312,406	2.94%	320,739	2.74%
	Small Industries Development Bank of India 2017	CD	187,216	1.76%	-	-
	Canara Bank 2016	CD	179,469	1.69%	239,342	2.05%
	National Agricultural Bank For Rural Development 2017	CD	176,023	1.65%	-	-
	Axis Bank Limited 2017	CD	164,110	1.54%	-	-
	State Bank of India	Equity	105,069	0.99%	149,344	1.28%
	10.85% HDFC Bank Limited 2023	NCD	100,825	0.95%	101,921	0.87%
	Canara Bank 2017	CD	74,578	0.70%	-	-
	Indusind Bank Limited	Equity	68,098	0.64%	73,789	0.63%
	9.79% Power Finance Corporation Limited 2024	NCD	65,431	0.62%	-	-
	Power Finance Corporation Limited 2019	FRN	51,257	0.48%	51,328	0.44%
	9.90% Tata Sons Limited 2019	NCD	32,215	0.30%	32,383	0.28%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	31,576	0.30%	31,762	0.27%
	8.64% IDFC Bank Limited 2020	NCD	30,263	0.28%	-	-
	9.75% Shriram Transport Finance Company Limited 2019	NCD	29,034	0.27%	28,798	0.25%
	Housing Development Finance Corporation Limited	Equity	28,498	0.27%	104,667	0.90%
	9.78% Tata Sons Limited 2019	NCD	25,845	0.24%	-	-
	8.76% Power Finance Corporation Limited 2019	NCD	20,496	0.19%	-	-
	8.32% Tata Sons Limited 2023	NCD	17,796	0.17%	17,753	0.15%
	9.25% ICICI Bank Limited 2024	NCD	16,987	0.16%	60,923	0.52%
	9.44% Power Finance Corporation Limited 2021	NCD	15,485	0.15%	15,526	0.13%
	IDFC Bank Limited	Equity	4,317	0.04%	-	-
	Infrastructure Development Finance Company Limited	Equity	3,623	0.03%	13,166	0.11%
	9.18% Tata Sons Limited 2020	NCD	1,022	0.01%	1,026	0.01%
	Bank of India 2016	CD	-	-	474,582	4.06%
	8.85% Bank of Baroda 2016	FD	-	-	260,000	2.22%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	235,235	2.01%
	8.58% Export-Import Bank of India 2018	NCD	-	-	211,341	1.81%
	8.90% Corporation Bank 2016	FD	-	-	200,000	1.71%
	9.88% Canara Bank 2016	FD	-	-	100,000	0.86%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	80,531	0.69%
	Small Industries Development Bank of India 2016	CPM	-	-	59,152	0.51%
8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	58,529	0.50%	
10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	31,699	0.27%	
8.7% Power Finance Corporation Limited 2020	NCD	-	-	17,271	0.15%	
9.75% Tata Sons Limited 2016	NCD	-	-	17,242	0.15%	
8.85% Axis Bank Limited 2024	NCD	-	-	11,311	0.10%	
Financial and insurance activities total			2,148,396	20.20%	3,397,003	29.07%
Others			8,263,149	77.69%	7,947,763	68.01%
Net current assets			224,485	2.11%	341,027	2.92%
Grand total			10,636,030	100.00%	11,685,793	100.00%

Balancer Fund II - ULIF 014 17/05/04 LBalancer2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Small Industries Development Bank of India 2017	CD	166,827	4.62%	-	-
	HDFC Bank Limited	Equity	140,792	3.90%	135,287	3.42%
	Axis Bank Limited	Equity	104,848	2.90%	108,981	2.75%
	Axis Bank Limited 2017	CD	62,007	1.72%	-	-
	Canara Bank 2016	CD	60,929	1.69%	77,958	1.97%
	National Agricultural Bank For Rural Development 2017	CD	59,759	1.65%	-	-
	State Bank of India	Equity	35,499	0.98%	51,482	1.30%
	10.84% HDFC Bank Limited 2022	NCD	31,820	0.88%	-	-
	Canara Bank 2017	CD	25,325	0.70%	-	-
	Indusind Bank Limited	Equity	23,100	0.64%	26,221	0.66%
	9.79% Power Finance Corporation Limited 2024	NCD	22,849	0.63%	-	-
	9.90% Tata Sons Limited 2019	NCD	11,431	0.32%	11,491	0.29%
	8.64% IDFC Bank Limited 2020	NCD	11,096	0.31%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	10,525	0.29%	10,587	0.27%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	9,332	0.26%	9,257	0.23%
	Housing Development Finance Corporation Limited	Equity	8,891	0.25%	35,283	0.89%
	8.76% Power Finance Corporation Limited 2019	NCD	7,174	0.20%	-	-
	9.25% ICICI Bank Limited 2024	NCD	5,308	0.15%	20,308	0.51%
	9.44% Power Finance Corporation Limited 2021	NCD	4,129	0.11%	4,140	0.10%
	IDFC Bank Limited	Equity	1,495	0.04%	-	-
	Infrastructure Development Finance Company Limited	Equity	1,254	0.03%	4,523	0.11%
	Bank of India 2016	CD	-	-	177,175	4.47%
	8.58% Export-Import Bank of India 2018	NCD	-	-	128,207	3.24%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	102,133	2.58%
	8.90% Corporation Bank 2016	FD	-	-	100,000	2.52%
	9.88% Canara Bank 2016	FD	-	-	100,000	2.52%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	27,192	0.69%
	Small Industries Development Bank of India 2016	CPM	-	-	20,796	0.52%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	20,537	0.52%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	15,432	0.39%
	Power Finance Corporation Limited 2019	FRN	-	-	10,064	0.25%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	5,080	0.13%
	8.85% Axis Bank Limited 2024	NCD	-	-	4,113	0.10%
	9.90% Tata Sons Limited 2016	NCD	-	-	2,022	0.05%
Financial and insurance activities total			804,390	22.27%	1,208,269	30.50%
Others			2,744,923	75.99%	2,626,882	66.31%
Net current assets			62,926	1.74%	126,280	3.19%
Grand total			3,612,239	100.00%	3,961,431	100.00%

Balancer Fund III - ULIF 023 13/03/06 LBalancer3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Small Industries Development Bank of India 2017	CD	21,132	8.92%	-	-
	HDFC Bank Limited	Equity	8,361	3.53%	9,271	3.41%
	Axis Bank Limited	Equity	6,708	2.83%	7,688	2.82%
	Axis Bank Limited 2017	CD	4,952	2.09%	-	-
	Canara Bank 2016	CD	3,980	1.68%	2,221	0.82%
	National Agricultural Bank For Rural Development 2017	CD	3,903	1.65%	-	-
	State Bank of India	Equity	2,173	0.92%	3,436	1.26%
	Canara Bank 2017	CD	1,676	0.71%	-	-
	Indusind Bank Limited	Equity	1,623	0.68%	1,911	0.70%
	9.79% Power Finance Corporation Limited 2024	NCD	1,039	0.44%	-	-
	9.90% Tata Sons Limited 2019	NCD	1,039	0.44%	1,045	0.38%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	1,037	0.44%	1,029	0.38%
	8.64% IDFC Bank Limited 2020	NCD	1,009	0.43%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.42%	1,006	0.37%
	Housing Development Finance Corporation Limited	Equity	484	0.20%	2,393	0.88%
	IDFC Bank Limited	Equity	94	0.04%	-	-
	Infrastructure Development Finance Company Limited	Equity	79	0.03%	296	0.11%
	Bank of India 2016	CD	-	-	17,152	6.31%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	6,100	2.24%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	5,084	1.87%
	8.58% Export-Import Bank of India 2018	NCD	-	-	4,006	1.47%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	2,092	0.77%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	2,054	0.75%
	Small Industries Development Bank of India 2016	CPM	-	-	1,386	0.51%

Balancer Fund III - ULIF 023 13/03/06 LBalancer3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.39%
	9.75% Tata Sons Limited 2016	NCD	-	-	1,014	0.37%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	642	0.24%
Financial and insurance activities total			60,294	25.44%	70,895	26.05%
Others			172,717	72.88%	189,029	69.46%
Net current assets			3,969	1.67%	12,220	4.49%
Grand total			236,980	100.00%	272,144	100.00%

Balancer Fund IV - ULIF 039 27/08/07 LBalancer4 105							
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Financial and insurance activities	HDFC Bank Limited	Equity	37,367	3.72%	36,841	3.44%	
	Axis Bank Limited	Equity	29,652	2.96%	29,313	2.73%	
	Canara Bank 2016	CD	16,867	1.68%	51,087	4.77%	
	National Agricultural Bank For Rural Development 2017	CD	16,543	1.65%	-	-	
	Axis Bank Limited 2017	CD	13,435	1.34%	-	-	
	9.78% Tata Sons Limited 2019	NCD	12,406	1.24%	12,474	1.16%	
	9.69% Tata Sons Limited 2022	NCD	10,534	1.05%	10,588	0.99%	
	State Bank of India	Equity	10,185	1.02%	13,859	1.29%	
	Canara Bank 2017	CD	6,983	0.70%	-	-	
	Indusind Bank Limited	Equity	6,383	0.64%	6,737	0.63%	
	9.79% Power Finance Corporation Limited 2024	NCD	6,231	0.62%	-	-	
	9.90% Tata Sons Limited 2019	NCD	3,118	0.31%	3,134	0.29%	
	8.64% IDFC Bank Limited 2020	NCD	3,026	0.30%	-	-	
	Housing Development Finance Corporation Limited	Equity	2,837	0.28%	9,957	0.93%	
	9.75% Shriram Transport Finance Company Limited 2019	NCD	2,074	0.21%	2,057	0.19%	
	8.76% Power Finance Corporation Limited 2019	NCD	2,050	0.20%	-	-	
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.11%	5,344	0.50%	
	9.44% Power Finance Corporation Limited 2021	NCD	1,032	0.10%	1,035	0.10%	
	IDFC Bank Limited	Equity	465	0.05%	-	-	
	Infrastructure Development Finance Company Limited	Equity	390	0.04%	1,399	0.13%	
	Bank of India 2016	CD	-	-	69,352	6.47%	
	National Agricultural Bank For Rural Development 2016	CPM	-	-	19,411	1.81%	
	8.58% Export-Import Bank of India 2018	NCD	-	-	17,027	1.59%	
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	7,321	0.68%	
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	6,161	0.57%	
	Small Industries Development Bank of India 2016	CPM	-	-	5,546	0.52%	
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	2,393	0.22%	
	8.85% Axis Bank Limited 2024	NCD	-	-	1,028	0.10%	
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.09%	
	9.75% Tata Sons Limited 2016	NCD	-	-	1,014	0.09%	
	Financial and insurance activities total			182,640	18.20%	314,094	29.30%
	Others			798,542	79.58%	726,581	67.79%
	Net current assets			22,222	2.21%	31,199	2.91%
Grand total			1,003,404	100.00%	1,071,874	100.00%	

Bluechip Fund - ULIF 087 24/11/09 LBluChip 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	461,344	9.00%	392,487	8.90%
	Axis Bank Limited	Equity	317,891	6.20%	334,022	7.58%
	Kotak Mahindra Bank Limited	Equity	79,801	1.56%	73,491	1.67%
	State Bank of India	Equity	73,916	1.44%	101,978	2.31%
	Indusind Bank Limited	Equity	68,216	1.33%	56,061	1.27%
	Housing Development Finance Corporation Limited	Equity	63,538	1.24%	65,944	1.50%
	IDFC Bank Limited	Equity	28,876	0.56%	-	-
	Infrastructure Development Finance Company Limited	Equity	19,828	0.39%	78,052	1.77%
	LIC Housing Finance Limited	Equity	11,566	0.23%	-	-
Financial and insurance activities total			1,124,976	21.94%	1,102,035	25.00%

Bluechip Fund - ULIF 087 24/11/09 LBluChip 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Computer programming, consultancy and related activities	Infosys Limited	Equity	449,894	8.77%	285,293	6.47%
	Tata Consultancy Services Limited	Equity	300,778	5.87%	236,682	5.37%
	H C L Technologies Limited	Equity	83,895	1.64%	-	-
	Wipro Limited	Equity	59,180	1.15%	-	-
	Persistent System Limited	Equity	53,518	1.04%	-	-
	Infotech Enterprises Limited	Equity	7,659	0.15%	-	-
	Tech Mahindra Limited	Equity	-	-	22,191	0.50%
Computer programming, consultancy and related activities total			954,924	18.62%	544,166	12.34%
Others			3,022,022	58.93%	2,739,072	62.13%
Net current assets			26,363	0.51%	23,253	0.53%
Grand total			5,128,285	100.00%	4,408,526	100.00%

Cash Plus Fund - ULIF 008 11/08/03 LCashPlus 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	73,060	2.74%	89,162	3.15%
	National Agricultural Bank For Rural Development 2017	CD	71,655	2.69%	-	-
	Axis Bank Limited 2017	CD	52,410	1.97%	-	-
	Small Industries Development Bank of India 2017	CD	39,946	1.50%	-	-
	Canara Bank 2017	CD	30,352	1.14%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	29,937	1.12%	30,017	1.06%
	9.79% Power Finance Corporation Limited 2024	NCD	25,965	0.97%	-	-
	State Bank of Hyderabad 2016	CD	19,702	0.74%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	19,381	0.73%	99,361	3.51%
	9.69% Tata Sons Limited 2022	NCD	14,748	0.55%	14,824	0.52%
	9.70% Power Finance Corporation Limited 2018	NCD	14,584	0.55%	14,624	0.52%
	Export-Import Bank of India 2017	CD	14,223	0.53%	-	-
	9.90% Tata Sons Limited 2019	NCD	12,470	0.47%	12,535	0.44%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	11,406	0.43%	11,314	0.40%
	8.64% IDFC Bank Limited 2020	NCD	11,096	0.42%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	10,525	0.40%	10,587	0.37%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	10,429	0.39%	14,200	0.50%
	9.25% ICICI Bank Limited 2024	NCD	6,370	0.24%	23,514	0.83%
	Power Finance Corporation Limited 2019	FRN	6,030	0.23%	6,039	0.21%
	Bank of India 2016	CD	-	-	141,178	4.99%
	8.58% Export-Import Bank of India 2018	NCD	-	-	124,200	4.39%
	9.88% Canara Bank 2016	FD	-	-	100,000	3.54%
	10.6% Indian Railway Finance Corporation Limited 2018	NCD	-	-	39,802	1.41%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	30,330	1.07%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	26,698	0.94%
	Small Industries Development Bank of India 2016	CPM	-	-	22,644	0.80%
	9.75% Tata Sons Limited 2016	NCD	-	-	18,256	0.65%
	9.90% Tata Sons Limited 2016	NCD	-	-	11,122	0.39%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	6,095	0.22%
	8.72% Power Finance Corporation Limited 2019	NCD	-	-	5,070	0.18%
8.85% Axis Bank Limited 2024	NCD	-	-	2,057	0.07%	
Financial and insurance activities total			474,289	17.80%	853,629	30.18%
Housing	Housing Development Finance Corporation Limited 2017	CPM	89,343	3.35%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	52,141	1.96%	-	-
	8.24% National Housing Bank 2019	NCD	44,161	1.66%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	32,043	1.20%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	30,320	1.14%	-	-
	8.25% LIC Housing Finance Limited 2025	NCD	24,930	0.94%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	16,457	0.62%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	16,045	0.60%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	11,581	0.43%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	10,612	0.40%	-	-
	9.63% LIC Housing Finance Limited 2019	NCD	6,183	0.23%	6,207	0.22%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	77,995	2.76%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	51,778	1.83%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	44,822	1.58%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	18,471	0.65%
	9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	14,424	0.51%
Housing total			333,816	12.53%	213,697	7.56%
Others			1,776,182	66.66%	1,652,535	58.43%
Net current assets			80,238	3.01%	108,138	3.82%
Grand total			2,664,525	100.00%	2,827,999	100.00%

Discontinued Fund - Life - ULIF 100 01/07/10 LDiscont 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Union Bank of India 2016	CD	3,138,347	9.66%	1,558,598	6.87%
	Axis Bank Limited 2017	CD	3,051,869	9.39%	-	-
	State Bank of Patiala 2016	CD	3,014,798	9.28%	2,171,144	9.58%
	Canara Bank 2017	CD	2,959,293	9.11%	-	-
	Small Industries Development Bank of India 2016	CPM	2,900,405	8.93%	-	-
	Indian Bank 2016	CD	2,899,085	8.92%	1,823,215	8.04%
	National Agricultural Bank For Rural Development 2017	CD	2,810,680	8.65%	-	-
	Export-Import Bank of India 2017	CD	2,432,087	7.49%	-	-
	Corporation Bank 2017	CD	1,895,104	5.83%	-	-
	State Bank of Bikaner & Jaipur 2016	CD	1,081,752	3.33%	-	-
	Bank of Baroda 2016	CD	982,788	3.03%	-	-
	Andhra Bank 2016	CD	909,104	2.80%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	687,147	2.12%	-	-
	State Bank of Hyderabad 2017	CD	465,688	1.43%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	301,085	0.93%	231,203	1.02%
	Small Industries Development Bank of India 2017	CD	231,703	0.71%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	95,950	0.30%	-	-
	Canara Bank 2016	CD	-	-	2,188,316	9.65%
	Punjab National Bank 2016	CD	-	-	2,099,771	9.26%
	Export-Import Bank of India 2016	CD	-	-	2,098,762	9.26%
	Oriental Bank Of Commerce 2016	CD	-	-	2,068,666	9.12%
	Bank of India 2016	CD	-	-	1,822,577	8.04%
	Axis Bank Limited 2015	CD	-	-	1,072,935	4.73%
	Corporation Bank 2016	CD	-	-	898,701	3.96%
	Axis Bank Limited 2016	CD	-	-	726,234	3.20%
Sundaram Finance Limited 2016	CPM	-	-	667,722	2.94%	
HDFC Bank Limited 2015	CD	-	-	492,649	2.17%	
9.30% Axis Bank Limited 2016	FD	-	-	199,600	0.88%	
9.20% Canara Bank 2015	FD	-	-	12,609	0.06%	
Financial and insurance activities total			29,856,885	91.91%	20,132,702	88.80%
Others			3,140,623	9.67%	2,710,391	11.95%
Net current assets			(512,998)	(1.58)%	(169,939)	(0.75)%
Grand total			32,484,510	100.00%	22,673,154	100.00%

Discontinued Fund - Pension - ULIF 101 01/07/10 PDiscont 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Andhra Bank 2016	CD	52,947	9.46%	-	-
	Corporation Bank 2017	CD	52,352	9.35%	-	-
	Union Bank of India 2016	CD	51,979	9.29%	24,326	7.99%
	State Bank of Bikaner & Jaipur 2016	CD	49,171	8.78%	-	-
	Indian Bank 2016	CD	49,137	8.78%	27,765	9.12%
	National Agricultural Bank For Rural Development 2016	CPM	47,271	8.44%	-	-
	State Bank of Hyderabad 2016	CD	28,973	5.18%	-	-
	Export-Import Bank of India 2017	CD	15,512	2.77%	-	-
	Canara Bank 2016	CD	-	-	27,900	9.17%
	State Bank of Patiala 2016	CD	-	-	27,870	9.16%
	Sundaram Finance Limited 2016	CPM	-	-	27,860	9.16%
	Corporation Bank 2016	CD	-	-	27,782	9.13%
	Bank of India 2016	CD	-	-	27,755	9.12%
	Export-Import Bank of India 2016	CD	-	-	27,748	9.12%
	Axis Bank Limited 2016	CD	-	-	23,403	7.69%
	Oriental Bank Of Commerce 2016	CD	-	-	18,520	6.09%
	HDFC Bank Limited 2015	CD	-	-	9,566	3.14%
Power Finance Corporation Limited 2015	CPM	-	-	2,990	0.98%	
Financial and insurance activities total			347,342	62.05%	273,485	89.87%
Others			211,654	37.81%	31,875	10.47%
Net current assets			801	0.14%	(1,052)	(0.35)%
Grand total			559,797	100.00%	304,308	100.00%

Dynamic P/E Fund - ULIF 097 11/01/10 LDynamicPE 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,883,627	7.24%	1,574,488	5.75%
	Housing Development Finance Corporation Limited	Equity	1,557,941	5.99%	1,709,851	6.25%
	Axis Bank Limited	Equity	660,543	2.54%	791,058	2.89%
	Kotak Mahindra Bank Limited	Equity	623,642	2.40%	426,248	1.56%

Dynamic P/E Fund - ULIF 097 11/01/10 LDynamicPE 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of India	Equity	499,468	1.92%	678,325	2.48%
	Indusind Bank Limited	Equity	421,127	1.62%	330,900	1.21%
	Yes Bank Limited	Equity	252,887	0.97%	213,384	0.78%
	Bank of Baroda	Equity	83,810	0.32%	130,670	0.48%
	Infrastructure Development Finance Company Limited	Equity	-	-	178,159	0.65%
	Punjab National Bank	Equity	-	-	90,492	0.33%
Financial and insurance activities total			5,983,045	23.01%	6,123,575	22.38%
Computer programming, consultancy and related activities	Infosys Limited	Equity	2,323,277	8.93%	1,867,713	6.82%
	Tata Consultancy Services Limited	Equity	1,279,539	4.92%	1,139,575	4.16%
	H C L Technologies Limited	Equity	438,114	1.68%	458,465	1.68%
	Wipro Limited	Equity	345,875	1.33%	358,734	1.31%
	Tech Mahindra Limited	Equity	280,591	1.08%	324,127	1.18%
Computer programming, consultancy and related activities total			4,667,396	17.95%	4,148,614	15.16%
Others			15,201,109	58.46%	16,975,216	62.03%
Net current assets			151,894	0.58%	119,238	0.44%
Grand total			26,003,444	100.00%	27,366,643	100.00%

Easy Retirement Balanced Fund - ULIF 132 02/11/12 ERBF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	119,868	6.15%	49,825	4.45%
	Axis Bank Limited 2017	CD	102,592	5.26%	-	-
	Corporation Bank 2017	CD	93,186	4.78%	-	-
	HDFC Bank Limited	Equity	81,169	4.16%	40,023	3.58%
	Axis Bank Limited	Equity	66,088	3.39%	35,150	3.14%
	Small Industries Development Bank of India 2017	CD	49,214	2.52%	-	-
	National Agricultural Bank For Rural Development 2017	CD	28,346	1.45%	-	-
	State Bank of India	Equity	24,498	1.26%	17,812	1.59%
	9.70% Tata Sons Limited 2022	NCD	24,253	1.24%	21,197	1.90%
	Indusind Bank Limited	Equity	13,948	0.72%	6,806	0.61%
	Canara Bank 2017	CD	11,266	0.58%	-	-
	8.75% Punjab National Bank 2017	FD	9,900	0.51%	-	-
	Housing Development Finance Corporation Limited	Equity	9,435	0.48%	12,990	1.16%
	8.32% Tata Sons Limited 2023	NCD	2,966	0.15%	-	-
	IDFC Bank Limited	Equity	1,350	0.07%	-	-
	Infrastructure Development Finance Company Limited	Equity	1,233	0.06%	2,751	0.25%
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.05%	2,138	0.19%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.05%	-	-
	Export-Import Bank of India 2016	CD	-	-	85,185	7.62%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	82,719	7.40%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	16,077	1.44%
	Bank of India 2016	CD	-	-	8,717	0.78%
	9.20% Canara Bank 2015	FD	-	-	8,235	0.74%
	9.90% Tata Sons Limited 2016	NCD	-	-	6,064	0.54%
	Small Industries Development Bank of India 2016	CPM	-	-	5,546	0.50%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	2,054	0.18%
Financial and insurance activities total			641,386	32.90%	403,289	36.06%
Others			1,255,178	64.38%	656,292	58.68%
Net current assets			53,073	2.72%	58,852	5.26%
Grand total			1,949,637	100.00%	1,118,433	100.00%

Easy Retirement Secure Fund - ULIF 133 02/11/12 ERSF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Kotak Mahindra Prime Limited 2017	CPM	27,654	7.49%	-	-
	Small Industries Development Bank of India 2017	CD	20,575	5.57%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	14,584	3.95%	-	-
	Axis Bank Limited 2017	CD	14,489	3.92%	-	-
	Canara Bank 2016	CD	10,329	2.80%	2,683	1.23%
	National Agricultural Bank For Rural Development 2017	CD	10,130	2.74%	-	-
	8.75% Punjab National Bank 2017	FD	9,900	2.68%	-	-
	9.50% Canara Bank 2019	FD	9,796	2.65%	9,771	4.46%
	9.90% Tata Sons Limited 2019	NCD	8,314	2.25%	8,357	3.82%
	9.70% Tata Sons Limited 2022	NCD	5,272	1.43%	-	-
	9.85% Shriram Transport Finance Company Limited 2017	NCD	5,064	1.37%	-	-
	8.53% Power Finance Corporation Limited 2020	NCD	5,059	1.37%	-	-
	Canara Bank 2017	CD	4,097	1.11%	-	-

Easy Retirement Secure Fund - ULIF 133 02/11/12 ERSF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of Hyderabad 2016	CD	3,863	1.05%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	3,309	0.90%	14,326	6.54%
	Export-Import Bank of India 2017	CD	2,807	0.76%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	2,048	0.55%	2,567	1.17%
	Export-Import Bank of India 2016	CD	-	-	13,689	6.25%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	5,060	2.31%
	Bank of India 2016	CD	-	-	2,689	1.23%
	Small Industries Development Bank of India 2016	CPM	-	-	1,849	0.84%
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.49%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	1,027	0.47%
	9.20% Canara Bank 2015	FD	-	-	405	0.18%
Financial and insurance activities total			157,290	42.58%	63,492	29.00%
Housing	Housing Development Finance Corporation Limited 2017	CPM	18,611	5.04%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	10,107	2.74%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	5,112	1.38%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	4,005	1.08%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	2,057	0.56%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	2,015	0.55%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	2,006	0.54%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	1,007	0.27%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	9,441	4.31%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	2,113	0.97%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	1,385	0.63%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	1,040	0.48%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	1,032	0.47%
	9.4% Housing Development Finance Corporation Limited 2019	NCD	-	-	1,030	0.47%
Housing total			44,920	12.16%	16,041	7.33%
Others			144,851	39.22%	118,592	54.16%
Net current assets			22,306	6.04%	20,821	9.51%
Grand total			369,367	100.00%	218,946	100.00%

Easy Retirement SP Balanced Fund - ULIF 136 25/03/13 ERSPBF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	5,018	8.65%	-	-
	Corporation Bank 2017	CD	4,193	7.23%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	2,812	4.85%	-	-
	HDFC Bank Limited	Equity	2,484	4.28%	251	4.08%
	Small Industries Development Bank of India 2017	CD	2,132	3.68%	-	-
	Axis Bank Limited	Equity	1,916	3.30%	212	3.45%
	Canara Bank 2016	CD	853	1.47%	93	1.51%
	State Bank of India	Equity	819	1.41%	98	1.59%
	Indusind Bank Limited	Equity	633	1.09%	46	0.75%
	Axis Bank Limited 2017	CD	465	0.80%	-	-
	Housing Development Finance Corporation Limited	Equity	420	0.72%	76	1.24%
	Canara Bank 2017	CD	372	0.64%	-	-
	IDFC Bank Limited	Equity	43	0.07%	-	-
	Infrastructure Development Finance Company Limited	Equity	38	0.07%	4	0.07%
	Bank of India 2016	CD	-	-	93	1.51%
	Export-Import Bank of India 2016	CD	-	-	92	1.50%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	20	0.33%
Financial and insurance activities total			22,198	38.27%	985	16.02%
Others			35,211	60.70%	5,117	83.24%
Net current assets			599	1.03%	45	0.73%
Grand total			58,008	100.00%	6,147	100.00%

Flexi Balanced Fund - ULIF 031 20/03/07 LFlexiBal1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	53,071	4.93%	50,400	4.19%
	Housing Development Finance Corporation Limited	Equity	28,188	2.62%	39,901	3.32%
	Kotak Mahindra Bank Limited	Equity	21,222	1.97%	10,679	0.89%
	Axis Bank Limited	Equity	20,918	1.94%	26,831	2.23%
	Canara Bank 2016	CD	12,129	1.13%	22,131	1.84%
	National Agricultural Bank For Rural Development 2017	CD	11,896	1.11%	-	-
	Axis Bank Limited 2017	CD	11,109	1.03%	-	-
	Sundaram Finance Limited	Equity	7,529	0.70%	3,352	0.28%
	Canara Bank 2017	CD	5,028	0.47%	-	-

Flexi Balanced Fund - ULIF 031 20/03/07 LFlexiBal1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.79% Power Finance Corporation Limited 2024	NCD	4,154	0.39%	-	-
	Power Finance Corporation Limited 2019	FRN	3,015	0.28%	3,019	0.25%
	8.32% Tata Sons Limited 2023	NCD	2,966	0.28%	2,959	0.25%
	Indusind Bank Limited	Equity	2,458	0.23%	6,795	0.57%
	9.90% Tata Sons Limited 2019	NCD	2,078	0.19%	2,089	0.17%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	2,074	0.19%	2,057	0.17%
	8.76% Power Finance Corporation Limited 2019	NCD	2,050	0.19%	-	-
	8.64% IDFC Bank Limited 2020	NCD	2,018	0.19%	-	-
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.10%	4,275	0.36%
	9.44% Power Finance Corporation Limited 2021	NCD	1,032	0.10%	1,035	0.09%
	Small Industries Development Bank of India 2017	CD	927	0.09%	-	-
	State Bank of India	Equity	2	0.00%	3	0.00%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	39,743	3.31%
	8.58% Export-Import Bank of India 2018	NCD	-	-	36,058	3.00%
	Bank of India 2016	CD	-	-	34,858	2.90%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	7,337	0.61%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	6,275	0.52%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	6,161	0.51%
	Small Industries Development Bank of India 2016	CPM	-	-	4,159	0.35%
	8.85% Axis Bank Limited 2024	NCD	-	-	1,028	0.09%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.08%
Financial and insurance activities total			194,926	18.12%	312,161	25.96%
Others			860,947	80.03%	866,530	72.08%
Net current assets			19,936	1.85%	23,552	1.96%
Grand total			1,075,809	100.00%	1,202,243	100.00%

Flexi Balanced Fund II - ULIF 032 20/03/07 LFlexiBal2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	40,945	4.95%	39,171	4.25%
	Housing Development Finance Corporation Limited	Equity	22,179	2.68%	31,477	3.42%
	Axis Bank Limited	Equity	18,365	2.22%	18,862	2.05%
	Small Industries Development Bank of India 2017	CD	12,975	1.57%	-	-
	Kotak Mahindra Bank Limited	Equity	12,280	1.48%	9,233	1.00%
	Axis Bank Limited 2017	CD	9,994	1.21%	-	-
	Canara Bank 2016	CD	9,476	1.14%	18,428	2.00%
	National Agricultural Bank For Rural Development 2017	CD	9,294	1.12%	-	-
	Sundaram Finance Limited	Equity	7,294	0.88%	2,587	0.28%
	Canara Bank 2017	CD	3,910	0.47%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	3,116	0.38%	-	-
	8.32% Tata Sons Limited 2023	NCD	2,966	0.36%	2,959	0.32%
	8.64% IDFC Bank Limited 2020	NCD	2,018	0.24%	-	-
	Indusind Bank Limited	Equity	1,858	0.22%	6,439	0.70%
	9.90% Tata Sons Limited 2019	NCD	1,039	0.13%	1,045	0.11%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	1,037	0.13%	1,029	0.11%
	9.44% Power Finance Corporation Limited 2021	NCD	1,032	0.12%	1,035	0.11%
	8.76% Power Finance Corporation Limited 2019	NCD	1,025	0.12%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.12%	1,006	0.11%
	State Bank of India	Equity	2	0.00%	3	0.00%
	Bank of India 2016	CD	-	-	33,191	3.60%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	30,962	3.36%
	8.58% Export-Import Bank of India 2018	NCD	-	-	19,031	2.07%
	9.75% Tata Sons Limited 2016	NCD	-	-	10,142	1.10%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	5,836	0.63%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	5,134	0.56%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	4,183	0.45%
	Small Industries Development Bank of India 2016	CPM	-	-	3,235	0.35%
	9.25% ICICI Bank Limited 2024	NCD	-	-	3,206	0.35%
	9.90% Tata Sons Limited 2016	NCD	-	-	2,022	0.22%
	8.85% Axis Bank Limited 2024	NCD	-	-	1,028	0.11%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.11%
Financial and insurance activities total			161,810	19.55%	252,260	27.39%
Others			654,161	79.04%	653,897	71.01%
Net current assets			11,704	1.41%	14,682	1.59%
Grand total			827,675	100.00%	920,839	100.00%

Flexi Balanced Fund III - ULIF 033 20/03/07 LFlexiBal3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	2,428	5.11%	2,289	4.21%
	Small Industries Development Bank of India 2017	CD	2,317	4.88%	-	-
	Housing Development Finance Corporation Limited	Equity	1,313	2.76%	1,958	3.60%
	Kotak Mahindra Bank Limited	Equity	915	1.93%	619	1.14%
	Axis Bank Limited	Equity	806	1.70%	1,155	2.13%
	Axis Bank Limited 2017	CD	747	1.57%	-	-
	Canara Bank 2016	CD	569	1.20%	278	0.51%
	National Agricultural Bank For Rural Development 2017	CD	558	1.17%	-	-
	Sundaram Finance Limited	Equity	336	0.71%	155	0.29%
	Canara Bank 2017	CD	186	0.39%	-	-
	Indusind Bank Limited	Equity	112	0.24%	398	0.73%
	State Bank of India	Equity	2	0.00%	3	0.01%
	Bank of India 2016	CD	-	-	2,040	3.75%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	1,386	2.55%
	8.58% Export-Import Bank of India 2018	NCD	-	-	1,002	1.84%
10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	208	0.38%	
Financial and insurance activities total			10,289	21.66%	11,491	21.15%
Others			36,748	77.35%	41,781	76.89%
Net current assets			472	0.99%	1,066	1.96%
Grand total			47,509	100.00%	54,338	100.00%

Flexi Balanced Fund IV - ULIF 040 27/08/07 LFlexiBal4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	14,980	4.88%	14,926	4.28%
	Small Industries Development Bank of India 2017	CD	14,736	4.80%	-	-
	Housing Development Finance Corporation Limited	Equity	8,260	2.69%	12,303	3.53%
	Axis Bank Limited	Equity	6,871	2.24%	7,532	2.16%
	Kotak Mahindra Bank Limited	Equity	5,911	1.92%	4,414	1.27%
	Axis Bank Limited 2017	CD	4,673	1.52%	-	-
	9.78% Tata Sons Limited 2019	NCD	4,135	1.35%	4,158	1.19%
	Canara Bank 2016	CD	3,506	1.14%	2,036	0.58%
	National Agricultural Bank For Rural Development 2017	CD	3,439	1.12%	-	-
	Sundaram Finance Limited	Equity	1,674	0.55%	983	0.28%
	Canara Bank 2017	CD	1,397	0.45%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	1,039	0.34%	-	-
	9.90% Tata Sons Limited 2019	NCD	1,039	0.34%	1,045	0.30%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	1,037	0.34%	1,029	0.30%
	8.64% IDFC Bank Limited 2020	NCD	1,009	0.33%	-	-
	8.32% Tata Sons Limited 2023	NCD	989	0.32%	986	0.28%
	Indusind Bank Limited	Equity	685	0.22%	2,683	0.77%
	State Bank of India	Equity	2	0.00%	3	0.00%
	8.58% Export-Import Bank of India 2018	NCD	-	-	14,023	4.02%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	9,705	2.79%
	Bank of India 2016	CD	-	-	9,270	2.66%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	2,092	0.60%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	1,750	0.50%
	Small Industries Development Bank of India 2016	CPM	-	-	1,386	0.40%
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.31%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	1,027	0.29%
	Financial and insurance activities total			75,383	24.54%	92,421
Others			227,586	74.10%	249,150	71.50%
Net current assets			4,157	1.35%	6,891	1.98%
Grand total			307,126	100.00%	348,462	100.00%

Flexi Growth Fund - ULIF 026 20/03/07 LFlexiGro1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,665,796	9.40%	1,795,296	8.90%
	Axis Bank Limited	Equity	1,278,050	7.22%	1,592,025	7.89%
	Housing Development Finance Corporation Limited	Equity	595,447	3.36%	745,644	3.70%
	Indusind Bank Limited	Equity	242,881	1.37%	246,762	1.22%
	State Bank of India	Equity	172,901	0.98%	81,535	0.40%
	Jammu & Kashmir Bank Limited	Equity	108,992	0.62%	-	-
	Bajaj Holdings & Investment Limited	Equity	54,044	0.31%	82,055	0.41%
	IDFC Bank Limited	Equity	21,377	0.12%	-	-
	Infrastructure Development Finance Company Limited	Equity	17,940	0.10%	74,045	0.37%
	Power Finance Corporation Limited 2015	CPM	-	-	563,079	2.79%
	9.90% Tata Sons Limited 2019	NCD	-	-	41,785	0.21%
Financial and insurance activities total			4,157,428	23.47%	5,222,226	25.89%
Computer programming, consultancy and related activities	Infosys Limited	Equity	915,822	5.17%	992,124	4.92%
	Tata Consultancy Services Limited	Equity	484,737	2.74%	265,164	1.31%
	Infotech Enterprises Limited	Equity	178,473	1.01%	443,152	2.20%
	Mphasis Limited	Equity	145,879	0.82%	248,743	1.23%
	Wipro Limited	Equity	-	-	113,899	0.56%
Computer programming, consultancy and related activities total			1,724,911	9.74%	2,063,082	10.23%
Manufacture of chemicals and chemical products	Tata Chemicals Limited	Equity	592,094	3.34%	698,446	3.46%
	Kansai Nerolac Paints Limited	Equity	547,837	3.09%	815,589	4.04%
	Jyothy Laboratories Limited	Equity	243,036	1.37%	330,897	1.64%
	Coromandel International Limited	Equity	134,653	0.76%	184,966	0.92%
	United Phosphorus Limited	Equity	3,747	0.02%	-	-
Manufacture of chemicals and chemical products total			1,521,367	8.59%	2,029,898	10.06%
Others			10,267,422	57.96%	10,577,150	52.43%
Net current assets			42,093	0.24%	281,532	1.40%
Grand total			17,713,221	100.00%	20,173,888	100.00%

Flexi Growth Fund II - ULIF 027 20/03/07 LFlexiGro2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,021,194	9.03%	1,153,464	9.10%
	Axis Bank Limited	Equity	814,306	7.20%	1,007,515	7.95%
	Housing Development Finance Corporation Limited	Equity	345,339	3.05%	426,485	3.37%
	Indusind Bank Limited	Equity	144,070	1.27%	146,544	1.16%
	State Bank of India	Equity	110,262	0.98%	50,576	0.40%
	Bajaj Holdings & Investment Limited	Equity	79,826	0.71%	83,425	0.66%
	Jammu & Kashmir Bank Limited	Equity	72,072	0.64%	-	-
	IDFC Bank Limited	Equity	13,107	0.12%	-	-
	Infrastructure Development Finance Company Limited	Equity	11,000	0.10%	45,400	0.36%
	Power Finance Corporation Limited 2015	CPM	-	-	249,148	1.97%
	Bank of India 2016	CD	-	-	37,092	0.29%
	9.90% Tata Sons Limited 2019	NCD	-	-	32,383	0.26%
	9.78% Tata Sons Limited 2019	NCD	-	-	5,198	0.04%
Financial and insurance activities total			2,611,176	23.10%	3,237,230	25.55%
Computer programming, consultancy and related activities	Infosys Limited	Equity	583,828	5.16%	642,261	5.07%
	Tata Consultancy Services Limited	Equity	310,738	2.75%	153,441	1.21%
	Infotech Enterprises Limited	Equity	115,569	1.02%	279,574	2.21%
	Mphasis Limited	Equity	89,058	0.79%	167,718	1.32%
	Wipro Limited	Equity	-	-	70,709	0.56%
Computer programming, consultancy and related activities total			1,099,193	9.72%	1,313,703	10.37%
Others			7,574,142	66.99%	8,040,223	63.45%
Net current assets			21,126	0.19%	81,053	0.64%
Grand total			11,305,637	100.00%	12,672,209	100.00%

Flexi Growth Fund III - ULIF 028 20/03/07 LFlexiGro3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	71,812	9.07%	86,716	8.89%
	Axis Bank Limited	Equity	58,276	7.36%	78,193	8.01%
	Housing Development Finance Corporation Limited	Equity	23,131	2.92%	32,462	3.33%
	Indusind Bank Limited	Equity	11,459	1.45%	13,418	1.37%
	Bajaj Holdings & Investment Limited	Equity	8,231	1.04%	7,265	0.74%
	State Bank of India	Equity	8,158	1.03%	3,881	0.40%
	Jammu & Kashmir Bank Limited	Equity	5,156	0.65%	-	-
	IDFC Bank Limited	Equity	1,090	0.14%	-	-
	Infrastructure Development Finance Company Limited	Equity	915	0.12%	3,775	0.39%
Financial and insurance activities total			188,228	23.78%	225,710	23.13%
Others			600,048	75.81%	750,772	76.93%
Net current assets			3,203	0.40%	(527)	(0.05%)
Grand total			791,479	100.00%	975,955	100.00%

Flexi Growth Fund IV - ULIF 038 27/08/07 LFlexiGro4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	856,740	9.14%	934,371	8.67%
	Axis Bank Limited	Equity	676,080	7.21%	826,522	7.67%
	Housing Development Finance Corporation Limited	Equity	307,157	3.28%	357,652	3.32%
	Indusind Bank Limited	Equity	132,963	1.42%	125,216	1.16%
	State Bank of India	Equity	91,725	0.98%	43,773	0.41%
	Bajaj Holdings & Investment Limited	Equity	69,980	0.75%	91,585	0.85%
	Jammu & Kashmir Bank Limited	Equity	59,393	0.63%	-	-
	IDFC Bank Limited	Equity	12,058	0.13%	-	-
	Infrastructure Development Finance Company Limited	Equity	10,119	0.11%	41,765	0.39%
9.90% Tata Sons Limited 2019	NCD	-	-	77,302	0.72%	
Financial and insurance activities total			2,216,215	23.65%	2,498,186	23.19%
Computer programming, consultancy and related activities	Infosys Limited	Equity	483,822	5.16%	550,936	5.11%
	Tata Consultancy Services Limited	Equity	256,748	2.74%	144,434	1.34%
	Infotech Enterprises Limited	Equity	98,787	1.05%	241,179	2.24%
	Mphasis Limited	Equity	79,395	0.85%	135,689	1.26%
	Wipro Limited	Equity	-	-	62,709	0.58%
Computer programming, consultancy and related activities total			918,752	9.80%	1,134,947	10.54%
Others			6,222,463	66.39%	7,003,976	65.02%
Net current assets			15,034	0.16%	134,763	1.25%
Grand total			9,372,464	100.00%	10,771,872	100.00%

Group Balanced Fund - ULGF 001 03/04/03 GBalancer 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	550,260	3.27%	467,711	2.18%
	Axis Bank Limited 2017	CD	475,759	2.82%	-	-
	National Agricultural Bank For Rural Development 2017	CD	400,746	2.38%	-	-
	HDFC Bank Limited	Equity	269,350	1.60%	284,754	1.33%
	Power Finance Corporation Limited 2019	FRN	241,211	1.43%	64,412	0.30%
	Axis Bank Limited	Equity	218,296	1.30%	230,606	1.07%
	Canara Bank 2017	CD	162,935	0.97%	-	-
	9.78% Tata Sons Limited 2019	NCD	106,483	0.63%	-	-
	State Bank of India	Equity	84,478	0.50%	128,666	0.60%
	8.53% Power Finance Corporation Limited 2020	NCD	79,937	0.47%	-	-
	8.75% Punjab National Bank 2018	FD	79,200	0.47%	-	-
	8.75% Punjab National Bank 2017	FD	79,200	0.47%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	49,713	0.30%	52,966	0.25%
	Indusind Bank Limited	Equity	47,678	0.28%	54,260	0.25%
	National Agricultural Bank For Rural Development 2016	CPM	47,271	0.28%	295,301	1.37%
	9.70% Power Finance Corporation Limited 2018	NCD	46,877	0.28%	61,628	0.29%
	10.85% HDFC Bank Limited 2023	NCD	44,575	0.26%	-	-
	Corporation Bank 2017	CD	42,400	0.25%	-	-
	8.32% Tata Sons Limited 2023	NCD	34,603	0.21%	12,822	0.06%
	9.70% Tata Sons Limited 2022	NCD	32,688	0.19%	40,274	0.19%
9.75% State Bank of Bikaner & Jaipur 2016	FD	29,700	0.18%	-	-	
11.35% Shriram Transport Finance Company Limited 2016	NCD	28,698	0.17%	37,672	0.18%	

Group Balanced Fund - ULGF 001 03/04/03 GBalancer 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Kotak Mahindra Prime Limited 2017	CPM	20,624	0.12%	-	-
	Housing Development Finance Corporation Limited	Equity	18,696	0.11%	78,966	0.37%
	9.25% ICICI Bank Limited 2024	NCD	18,049	0.11%	105,814	0.49%
	9.10% IDFC Bank Limited 2018	NCD	16,216	0.10%	-	-
	10.10% Axis Bank Limited 2017	NCD	13,249	0.08%	-	-
	9.00% State Bank of Patiala 2016	FD	9,900	0.06%	-	-
	8.90% Corporation Bank 2020	FD	8,000	0.05%	-	-
	9.50% Canara Bank 2019	FD	7,281	0.04%	4,562	0.02%
	IDFC Bank Limited	Equity	6,535	0.04%	-	-
	Infrastructure Development Finance Company Limited	Equity	5,484	0.03%	17,503	0.08%
	9.90% Tata Sons Limited 2019	NCD	2,078	0.01%	-	-
	8.85% Bank of Baroda 2016	FD	-	-	1,300,000	6.05%
	8.90% Corporation Bank 2016	FD	-	-	600,000	2.79%
	9.88% Canara Bank 2016	FD	-	-	300,000	1.40%
	9.30% Axis Bank Limited 2016	FD	-	-	260,000	1.21%
	9.75% Tata Sons Limited 2016	NCD	-	-	220,084	1.02%
	Export-Import Bank of India 2016	CD	-	-	214,211	1.00%
	9.50% Union Bank of India 2016	FD	-	-	200,200	0.93%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	140,675	0.65%
	Bank of India 2016	CD	-	-	61,758	0.29%
	9.67% Tata Sons Limited 2022	NCD	-	-	61,411	0.29%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	50,947	0.24%
	Small Industries Development Bank of India 2016	CPM	-	-	38,357	0.18%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	23,366	0.11%
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	-	-	9,160	0.04%
	9.75% Shriram Transport Finance Company Limited 2015	NCD	-	-	3,001	0.01%
	8.65% Rural Electrification Corporation Limited 2019	NCD	-	-	1,012	0.00%
Financial and insurance activities total			3,278,170	19.46%	5,422,099	25.24%
Housing	Housing Development Finance Corporation Limited 2017	CPM	342,067	2.03%	-	-
	8.24% National Housing Bank 2019	NCD	239,872	1.42%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	223,898	1.33%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	192,027	1.14%	-	-
	Housing Development Finance Corporation Limited 2016	CPM	175,665	1.04%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	170,227	1.01%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	108,496	0.64%	80,333	0.37%
	8.6% Housing Development Finance Corporation Limited 2019	NCD	100,939	0.60%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	87,430	0.52%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	86,657	0.51%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	85,238	0.51%	-	-
	Housing Development Finance Corporation Limited 2017	ZCB	71,088	0.42%	85,759	0.40%
	8.7% Housing Development Finance Corporation Limited 2020	NCD	45,482	0.27%	-	-
	10.10% Housing Development Finance Corporation Limited 2017	NCD	38,757	0.23%	51,693	0.24%
	Housing Development Finance Corporation Limited 2016	ZCB	28,384	0.17%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	19,073	0.11%	25,264	0.12%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	617,234	2.87%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	186,793	0.87%
	9.4% Housing Development Finance Corporation Limited 2019	NCD	-	-	181,335	0.84%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	151,831	0.71%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	144,768	0.67%
Housing total			2,015,300	11.96%	1,525,010	7.10%
Others			10,933,419	64.90%	13,353,844	62.17%
Net current assets			619,170	3.68%	1,177,149	5.48%
Grand total			16,846,059	100.00%	21,478,102	100.00%

Group Balanced Fund II - ULGF 041 30/04/13 GBalancer2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	650,703	7.84%	278	0.29%
	Axis Bank Limited 2017	CD	579,565	6.98%	-	-
	Small Industries Development Bank of India 2017	CD	157,651	1.90%	-	-
	HDFC Bank Limited	Equity	145,287	1.75%	1,233	1.30%
	Kotak Mahindra Prime Limited 2017	CPM	139,211	1.68%	-	-
	National Agricultural Bank For Rural Development 2017	CD	106,878	1.29%	-	-
	Axis Bank Limited	Equity	98,342	1.18%	1,190	1.26%
	Canara Bank 2017	CD	76,812	0.93%	-	-
	8.65% India Infradebt Limited 2020	NCD	50,812	0.61%	-	-

Group Balanced Fund II - ULGF 041 30/04/13 GBalancer2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Kotak Mahindra Investments Limited 2016	CPM	47,975	0.58%	-	-
	State Bank of India	Equity	44,985	0.54%	578	0.61%
	Power Finance Corporation Limited 2019	FRN	30,151	0.36%	-	-
	Indusind Bank Limited	Equity	27,772	0.33%	273	0.29%
	9.90% Tata Sons Limited 2019	NCD	23,902	0.29%	-	-
	Housing Development Finance Corporation Limited	Equity	20,273	0.24%	112	0.12%
	9.70% Power Finance Corporation Limited 2018	NCD	14,584	0.18%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	13,464	0.16%	-	-
	9.70% Tata Sons Limited 2022	NCD	12,653	0.15%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	9,063	0.11%	-	-
	9.50% Canara Bank 2019	FD	8,025	0.10%	-	-
	8.53% Power Finance Corporation Limited 2020	NCD	7,083	0.09%	-	-
	9.25% ICICI Bank Limited 2024	NCD	5,308	0.06%	-	-
	8.32% Tata Sons Limited 2023	NCD	2,966	0.04%	-	-
	9.78% Tata Sons Limited 2019	NCD	2,068	0.02%	-	-
	9.10% IDFC Bank Limited 2018	NCD	2,027	0.02%	-	-
	IDFC Bank Limited	Equity	829	0.01%	-	-
	Infrastructure Development Finance Company Limited	Equity	822	0.01%	54	0.06%
	Punjab National Bank 2016	CD	-	-	7,888	8.32%
	9.67% Tata Sons Limited 2022	NCD	-	-	5,294	5.59%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	924	0.97%
	Export-Import Bank of India 2016	CD	-	-	462	0.49%
	Bank of India 2016	CD	-	-	278	0.29%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	106	0.11%
Financial and insurance activities total			2,279,211	27.46%	18,670	19.70%
Housing	Housing Development Finance Corporation Limited 2017	CPM	229,375	2.76%	-	-
	Housing Development Finance Corporation Limited 2017	ZCB	21,873	0.26%	-	-
	8.24% National Housing Bank 2019	NCD	112,409	1.35%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	109,393	1.32%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	90,960	1.10%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	79,105	0.95%	-	-
	Housing Development Finance Corporation Limited 2016	CPM	67,076	0.81%	-	-
	LIC Housing Finance Limited 2016	FRN	44,892	0.54%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	40,376	0.49%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	39,086	0.47%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	38,290	0.46%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	38,106	0.46%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	37,199	0.45%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	22,741	0.27%	-	-
	10.10% Housing Development Finance Corporation Limited 2017	NCD	12,239	0.15%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	11,042	0.13%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	10,574	0.13%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	472	0.50%
Housing total			1,004,736	12.10%	472	0.50%
Others			4,697,788	56.60%	70,643	74.53%
Net current assets			318,716	3.84%	5,001	5.28%
Grand total			8,300,451	100.00%	94,786	100.00%
Group Capital Guarantee Balanced Fund - ULGF 006 03/10/05 CGCBal1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2017	CD	3,646	4.04%	-	-
	Canara Bank 2016	CD	2,179	2.42%	93	0.10%
	National Agricultural Bank For Rural Development 2017	CD	2,138	2.37%	-	-
	HDFC Bank Limited	Equity	1,444	1.60%	1,273	1.31%
	Small Industries Development Bank of India 2017	CD	1,298	1.44%	-	-
	Axis Bank Limited	Equity	1,137	1.26%	1,002	1.03%
	9.70% Tata Sons Limited 2022	NCD	1,054	1.17%	1,060	1.09%
	Canara Bank 2017	CD	931	1.03%	-	-
	State Bank of India	Equity	454	0.50%	589	0.61%
	Indusind Bank Limited	Equity	227	0.25%	209	0.22%
	Housing Development Finance Corporation Limited	Equity	94	0.10%	324	0.33%
	IDFC Bank Limited	Equity	10	0.01%	-	-
	Infrastructure Development Finance Company Limited	Equity	9	0.01%	13	0.01%
	9.02% Rural Electrification Corporation Limited 2022	NCD	-	-	8,308	8.57%
	Power Finance Corporation Limited 2019	FRN	-	-	1,006	1.04%

Group Capital Guarantee Balanced Fund - ULGF 006 03/10/05 GCGBal1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	National Agricultural Bank For Rural Development 2016	CPM	-	-	924	0.95%
	Export-Import Bank of India 2016	CD	-	-	647	0.67%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	153	0.16%
	Bank of India 2016	CD	-	-	93	0.10%
Financial and insurance activities total			14,621	16.21%	15,694	16.19%
Housing	Housing Development Finance Corporation Limited 2017	CPM	2,791	3.09%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	1,029	1.14%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	1,022	1.13%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	1,008	1.12%	-	-
	8.24% National Housing Bank 2019	NCD	1,004	1.11%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	1,003	1.11%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	1,001	1.11%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	504	0.56%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	3,304	3.41%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	2,113	2.18%
Housing total			9,362	10.38%	5,417	5.59%
Others			63,133	69.99%	70,154	72.38%
Net current assets			3,088	3.42%	5,665	5.84%
Grand total			90,204	100.00%	96,930	100.00%

Group Capital Guarantee Balanced Fund II - ULGF 010 21/03/07 GCGBal2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2017	CD	75,637	3.80%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	72,498	3.64%	72,699	3.70%
	Canara Bank 2016	CD	49,085	2.47%	25,005	1.27%
	National Agricultural Bank For Rural Development 2017	CD	48,142	2.42%	-	-
	HDFC Bank Limited	Equity	32,840	1.65%	26,268	1.34%
	Power Finance Corporation Limited 2019	FRN	29,146	1.46%	29,187	1.49%
	Axis Bank Limited	Equity	25,115	1.26%	20,684	1.05%
	Canara Bank 2017	CD	19,645	0.99%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	10,417	0.52%	10,445	0.53%
	State Bank of India	Equity	10,296	0.52%	11,818	0.60%
	Small Industries Development Bank of India 2017	CD	9,361	0.47%	-	-
	9.70% Tata Sons Limited 2022	NCD	8,436	0.42%	8,479	0.43%
	Indusind Bank Limited	Equity	5,709	0.29%	4,636	0.24%
	8.32% Tata Sons Limited 2023	NCD	4,943	0.25%	4,931	0.25%
	Housing Development Finance Corporation Limited	Equity	2,421	0.12%	6,993	0.36%
	9.25% ICICI Bank Limited 2024	NCD	2,123	0.11%	10,688	0.54%
	8.53% Power Finance Corporation Limited 2020	NCD	2,024	0.10%	-	-
	IDFC Bank Limited	Equity	625	0.03%	-	-
	Infrastructure Development Finance Company Limited	Equity	525	0.03%	1,678	0.09%
	Export-Import Bank of India 2016	CD	-	-	66,594	3.39%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	60,999	3.10%
	9.67% Tata Sons Limited 2022	NCD	-	-	14,823	0.75%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	12,393	0.63%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	11,295	0.57%
	9.30% Axis Bank Limited 2016	FD	-	-	10,000	0.51%
	9.90% Tata Sons Limited 2016	NCD	-	-	7,078	0.36%
	Bank of India 2016	CD	-	-	4,266	0.22%
	Small Industries Development Bank of India 2016	CPM	-	-	2,773	0.14%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	2,032	0.10%
	9.75% Tata Sons Limited 2016	NCD	-	-	2,028	0.10%
Financial and insurance activities total			408,988	20.54%	427,792	21.77%
Housing	Housing Development Finance Corporation Limited 2017	CPM	68,896	3.46%	-	-
	8.24% National Housing Bank 2019	NCD	29,106	1.46%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	26,581	1.34%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	20,213	1.02%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	20,027	1.01%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	10,286	0.52%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	10,094	0.51%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	10,076	0.51%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	10,028	0.50%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	8,266	0.42%	8,346	0.42%
	Housing Development Finance Corporation Limited 2017	ZCB	5,468	0.27%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	5,035	0.25%	-	-

Group Capital Guarantee Balanced Fund II - ULGF 010 21/03/07 GCGBal2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.7% Housing Development Finance Corporation Limited 2020	NCD	4,548	0.23%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	3,012	0.15%	3,032	0.15%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	56,171	2.86%
	9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	20,606	1.05%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	19,021	0.97%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	15,480	0.79%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	8,320	0.42%
	Housing Development Finance Corporation Limited 2017	ZCB	-	-	5,045	0.26%
Housing total			231,636	11.64%	136,021	6.92%
Others			1,282,240	64.41%	1,296,693	65.99%
Net current assets			67,879	3.41%	104,588	5.32%
Grand total			1,990,743	100.00%	1,965,094	100.00%

Group Capital Guarantee Balanced Fund III - ULGF 049 27/08/13 GCGBal3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2017	CD	118,542	5.82%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	92,807	4.55%	-	-
	Canara Bank 2016	CD	50,317	2.47%	648	0.54%
	National Agricultural Bank For Rural Development 2017	CD	49,350	2.42%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	35,981	1.77%	-	-
	HDFC Bank Limited	Equity	32,922	1.62%	1,499	1.25%
	Axis Bank Limited	Equity	23,544	1.16%	1,103	0.92%
	Canara Bank 2017	CD	20,204	0.99%	-	-
	8.75% Punjab National Bank 2017	FD	19,800	0.97%	-	-
	9.50% Canara Bank 2019	FD	15,200	0.75%	-	-
	State Bank of India	Equity	11,881	0.58%	658	0.55%
	9.70% Power Finance Corporation Limited 2018	NCD	10,417	0.51%	-	-
	Indusind Bank Limited	Equity	7,044	0.35%	288	0.24%
	Housing Development Finance Corporation Limited	Equity	6,929	0.34%	413	0.35%
	8.53% Power Finance Corporation Limited 2020	NCD	5,059	0.25%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	1,036	0.05%	-	-
	IDFC Bank Limited	Equity	988	0.05%	-	-
	Infrastructure Development Finance Company Limited	Equity	829	0.04%	114	0.10%
	Export-Import Bank of India 2016	CD	-	-	9,342	7.81%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	8,780	7.34%
9.81% Power Finance Corporation Limited 2018	NCD	-	-	4,185	3.50%	
10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	1,823	1.52%	
Bank of India 2016	CD	-	-	649	0.54%	
Small Industries Development Bank of India 2016	CPM	-	-	462	0.39%	
Financial and insurance activities total			502,850	24.67%	29,964	25.04%
Housing	Housing Development Finance Corporation Limited 2016	CPM	63,494	3.11%	-	-
	8.24% National Housing Bank 2019	NCD	29,106	1.43%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	27,604	1.35%	-	-
	Housing Development Finance Corporation Limited 2017	CPM	27,365	1.34%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	21,225	1.04%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	21,028	1.03%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	20,666	1.01%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	20,213	0.99%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	10,286	0.50%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	10,094	0.50%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	10,076	0.49%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	10,028	0.49%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	5,539	0.27%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	5,192	4.34%
9.4% Housing Development Finance Corporation Limited 2019	NCD	-	-	5,152	4.31%	
Housing total			276,724	13.58%	10,344	8.64%
Others			1,196,686	58.71%	75,202	62.85%
Net current assets			62,089	3.05%	4,151	3.47%
Grand total			2,038,349	100.00%	119,661	100.00%

Group Capital Guarantee Debt Fund - ULGF 007 28/10/05 GCGDebt1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Kotak Mahindra Prime Limited 2017	CPM	1,874	8.10%	-	-
	Small Industries Development Bank of India 2017	CD	1,854	8.02%	-	-
	Axis Bank Limited 2017	CD	1,777	7.68%	-	-
	9.90% Tata Sons Limited 2019	NCD	1,039	4.49%	1,045	5.07%
	8.63% IDFC Bank Limited 2020	NCD	1,006	4.35%	-	-
	Canara Bank 2016	CD	663	2.87%	185	0.90%
	National Agricultural Bank For Rural Development 2017	CD	651	2.82%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	473	2.05%	462	2.24%
	State Bank of Hyderabad 2016	CD	290	1.25%	-	-
	Canara Bank 2017	CD	279	1.21%	-	-
	Export-Import Bank of India 2017	CD	187	0.81%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	138	0.60%	118	0.57%
	Export-Import Bank of India 2016	CD	-	-	740	3.59%
	Bank of India 2016	CD	-	-	185	0.90%
Financial and insurance activities total			10,231	44.25%	2,735	13.28%
Others			12,209	52.80%	16,766	81.39%
Net current assets			683	2.95%	1,098	5.33%
Grand total			23,123	100.00%	20,599	100.00%

Group Capital Guarantee Debt Fund II - ULGF 011 21/03/07 GCGDebt2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Kotak Mahindra Prime Limited 2017	CPM	57,182	5.85%	-	-
	Axis Bank Limited 2017	CD	47,783	4.89%	-	-
	Small Industries Development Bank of India 2017	CD	34,663	3.54%	-	-
	State Bank of Hyderabad 2016	CD	30,325	3.10%	-	-
	Canara Bank 2016	CD	29,186	2.98%	41,517	4.36%
	National Agricultural Bank For Rural Development 2017	CD	28,625	2.93%	-	-
	Canara Bank 2017	CD	11,731	1.20%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	10,872	1.11%	62,385	6.56%
	8.75% Punjab National Bank 2017	FD	9,900	1.01%	-	-
	Export-Import Bank of India 2017	CD	8,047	0.82%	-	-
	Power Finance Corporation Limited 2019	FRN	8,040	0.82%	8,052	0.85%
	9.70% Power Finance Corporation Limited 2018	NCD	6,250	0.64%	6,267	0.66%
	9.78% Tata Sons Limited 2019	NCD	6,203	0.63%	6,237	0.66%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	5,843	0.60%	12,628	1.33%
	8.53% Power Finance Corporation Limited 2020	NCD	5,059	0.52%	-	-
	8.32% Tata Sons Limited 2023	NCD	3,955	0.40%	3,945	0.41%
	8.63% IDFC Bank Limited 2020	NCD	3,019	0.31%	-	-
	9.70% Tata Sons Limited 2022	NCD	2,109	0.22%	2,120	0.22%
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.11%	6,413	0.67%
	Export-Import Bank of India 2016	CD	-	-	50,778	5.34%
	9.30% Axis Bank Limited 2016	FD	-	-	10,000	1.05%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	6,161	0.65%
	9.75% Tata Sons Limited 2016	NCD	-	-	5,071	0.53%
	Bank of India 2016	CD	-	-	4,544	0.48%
	9.67% Tata Sons Limited 2022	NCD	-	-	3,176	0.33%
	Small Industries Development Bank of India 2016	CPM	-	-	2,773	0.29%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	2,032	0.21%
Financial and insurance activities total			309,854	31.69%	234,099	24.60%
Housing	Housing Development Finance Corporation Limited 2017	CPM	20,900	2.14%	-	-
	8.24% National Housing Bank 2019	NCD	17,062	1.74%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	15,335	1.57%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	12,016	1.23%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	10,107	1.03%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	10,094	1.03%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	6,172	0.63%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	6,046	0.62%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	6,017	0.62%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	3,537	0.36%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	1,004	0.10%	1,011	0.11%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	73,166	7.69%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	10,567	1.11%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	8,256	0.87%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	6,465	0.68%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	5,200	0.55%
Housing total			108,290	11.07%	104,665	11.00%
Others			524,561	53.65%	559,972	58.85%
Net current assets			35,095	3.59%	52,748	5.54%
Grand total			977,800	100.00%	951,484	100.00%

Group Capital Guarantee Debt Fund III - ULGF 048 27/08/13 GCGDebt3 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2017	CD	18,611	5.55%	-	-
	Small Industries Development Bank of India 2017	CD	16,405	4.89%	-	-
	Canara Bank 2016	CD	9,950	2.97%	463	0.22%
	National Agricultural Bank For Rural Development 2017	CD	9,758	2.91%	-	-
	9.50% Canara Bank 2019	FD	6,240	1.86%	6,740	3.18%
	9.78% Tata Sons Limited 2019	NCD	5,169	1.54%	1,040	0.49%
	National Agricultural Bank For Rural Development 2016	CPM	3,782	1.13%	5,545	2.62%
	State Bank of Hyderabad 2016	CD	3,767	1.12%	-	-
	Export-Import Bank of India 2017	CD	2,714	0.81%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	1,998	0.60%	1,080	0.51%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.30%	-	-
	8.63% IDFC Bank Limited 2020	NCD	1,006	0.30%	-	-
	Export-Import Bank of India 2016	CD	-	-	6,752	3.19%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	2,054	0.97%
	Bank of India 2016	CD	-	-	464	0.22%
	Small Industries Development Bank of India 2016	CPM	-	-	462	0.22%
9.20% Canara Bank 2015	FD	-	-	105	0.05%	
Financial and insurance activities total			80,412	23.96%	24,705	11.66%
Housing	Housing Development Finance Corporation Limited 2017	CPM	19,079	5.69%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	10,107	3.01%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	5,112	1.52%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	4,005	1.19%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	2,057	0.61%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	2,021	0.60%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	2,015	0.60%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	2,006	0.60%	-	-
	9.4% Housing Development Finance Corporation Limited 2019	NCD	-	-	18,546	8.75%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	1,385	0.65%
Housing Development Finance Corporation Limited 2015	CPM	-	-	472	0.22%	
Housing total			46,402	13.83%	20,403	9.63%
Others			193,352	57.62%	152,504	71.95%
Net current assets			15,408	4.59%	14,348	6.77%
Grand total			335,574	100.00%	211,960	100.00%

Group Capital Guarantee Growth Fund - ULGF 008 11/12/06 GCGGrowth1 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Small Industries Development Bank of India 2017	CD	2,501	6.32%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	2,071	5.24%	2,077	5.27%
	Axis Bank Limited 2017	CD	1,965	4.97%	-	-
	HDFC Bank Limited	Equity	1,464	3.70%	1,244	3.16%
	Axis Bank Limited	Equity	1,077	2.72%	938	2.38%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	2.56%	-	-
	Canara Bank 2016	CD	758	1.92%	278	0.71%
	National Agricultural Bank For Rural Development 2017	CD	744	1.88%	-	-
	State Bank of India	Equity	394	1.00%	494	1.25%
	Canara Bank 2017	CD	279	0.71%	-	-
	Indusind Bank Limited	Equity	229	0.58%	225	0.57%
	Housing Development Finance Corporation Limited	Equity	129	0.33%	336	0.85%
	IDFC Bank Limited	Equity	28	0.07%	-	-
	Infrastructure Development Finance Company Limited	Equity	23	0.06%	74	0.19%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	2,773	7.04%
	Export-Import Bank of India 2016	CD	-	-	2,590	6.57%
10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	475	1.21%	
Financial and insurance activities total			12,674	32.05%	11,504	29.19%
Others			25,723	65.05%	26,279	66.67%
Net current assets			1,146	2.90%	1,632	4.14%
Grand total			39,543	100.00%	39,415	100.00%

Group Capital Guarantee Growth Fund II - ULGF 012 05/07/07 GCGrowth2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Small Industries Development Bank of India 2017	CD	11,028	6.61%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	10,781	6.46%	-	-
	Axis Bank Limited 2017	CD	8,516	5.11%	-	-
	HDFC Bank Limited	Equity	5,738	3.44%	2,900	3.18%
	Axis Bank Limited	Equity	4,432	2.66%	2,162	2.37%
	9.02% Rural Electrification Corporation Limited 2022	NCD	4,143	2.48%	4,154	4.56%
	Canara Bank 2016	CD	3,127	1.87%	833	0.91%
	National Agricultural Bank For Rural Development 2017	CD	3,067	1.84%	-	-
	9.90% Tata Sons Limited 2019	NCD	2,078	1.25%	2,089	2.29%
	State Bank of India	Equity	1,467	0.88%	1,141	1.25%
	Canara Bank 2017	CD	1,210	0.73%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.60%	1,006	1.10%
	Housing Development Finance Corporation Limited	Equity	795	0.48%	807	0.89%
	Indusind Bank Limited	Equity	745	0.45%	528	0.58%
	IDFC Bank Limited	Equity	65	0.04%	-	-
	Infrastructure Development Finance Company Limited	Equity	54	0.03%	189	0.21%
	Export-Import Bank of India 2016	CD	-	-	1,850	2.03%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	1,849	2.03%
	Bank of India 2016	CD	-	-	835	0.92%
	Small Industries Development Bank of India 2016	CPM	-	-	462	0.51%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	324	0.36%
Financial and insurance activities total			58,251	34.93%	21,129	23.19%
Others			104,353	62.57%	65,932	72.37%
Net current assets			4,172	2.50%	4,041	4.44%
Grand total			166,776	100.00%	91,102	100.00%

Group Capital Guarantee Growth Fund III - ULGF 050 27/08/13 GCGrowth3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.78% Tata Sons Limited 2019	NCD	4,134	17.11%	-	-
	9.50% Canara Bank 2019	FD	3,200	13.24%	500	22.54%
	HDFC Bank Limited	Equity	822	3.40%	61	2.75%
	Axis Bank Limited	Equity	673	2.78%	46	2.07%
	Canara Bank 2016	CD	474	1.96%	-	-
	National Agricultural Bank For Rural Development 2017	CD	465	1.92%	-	-
	State Bank of India	Equity	229	0.95%	28	1.26%
	Axis Bank Limited 2017	CD	186	0.77%	-	-
	Housing Development Finance Corporation Limited	Equity	158	0.65%	25	1.13%
	Indusind Bank Limited	Equity	145	0.60%	22	0.99%
	IDFC Bank Limited	Equity	11	0.05%	-	-
	Infrastructure Development Finance Company Limited	Equity	9	0.04%	4	0.18%
Financial and insurance activities total			10,506	43.47%	686	30.93%
Others			11,390	47.13%	1,245	56.13%
Net current assets			2,272	9.40%	287	12.94%
Grand total			24,168	100.00%	2,218	100.00%

Group Capital Guarantee Short Term Debt Fund - ULGF 005 24/02/04 GCGSTDebt1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	11,681	9.28%	-	-
	Canara Bank 2017	CD	11,168	8.87%	-	-
	Corporation Bank 2017	CD	10,876	8.64%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	10,328	8.20%	-	-
	Export-Import Bank of India 2017	CD	10,010	7.95%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	8,010	6.36%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	8,001	6.35%	-	-
	State Bank of Hyderabad 2017	CD	7,817	6.21%	-	-
	State Bank of Patiala 2016	CD	6,574	5.22%	2,323	1.82%
	8.75% HDFC Bank Limited 2017	FD	5,500	4.37%	5,500	4.30%
	8.75% HDFC Bank Limited 2018	FD	4,500	3.57%	4,500	3.52%
	Axis Bank Limited 2017	CD	4,478	3.56%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	4,000	3.18%	-	-
	8.75% Punjab National Bank 2018	FD	3,500	2.78%	3,500	2.74%
	Kotak Mahindra Investments Limited 2016	CPM	3,358	2.67%	-	-

Group Capital Guarantee Short Term Debt Fund - ULGF 005 24/02/04 GCGSTDebt1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.28% Rural Electrification Corporation Limited 2017	NCD	1,004	0.80%	-	-
	8.75% Bank of India 2016	FD	-	-	11,000	8.60%
	Small Industries Development Bank of India 2016	CPM	-	-	10,163	7.95%
	8.85% Corporation Bank 2016	FD	-	-	10,000	7.82%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	8,786	6.87%
	Axis Bank Limited 2016	CD	-	-	8,001	6.26%
	8.75% Punjab National Bank 2017	FD	-	-	8,000	6.25%
	Export-Import Bank of India 2016	CD	-	-	7,399	5.78%
	Andhra Bank 2016	CD	-	-	4,622	3.61%
	Export-Import Bank of India 2015	CPM	-	-	4,264	3.33%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	3,340	2.61%
	Indian Bank 2016	CD	-	-	2,869	2.24%
	8.75% Corporation Bank 2018	FD	-	-	2,000	1.56%
	Canara Bank 2016	CD	-	-	1,110	0.87%
Financial and insurance activities total			110,805	88.00%	97,377	76.13%
Others			12,091	9.60%	29,154	22.79%
Net current assets			3,023	2.40%	1,371	1.07%
Grand total			125,919	100.00%	127,902	100.00%

Group Capital Guarantee Short Term Debt Fund II - ULGF 009 16/03/07 GCGSTDebt2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	393,982	9.35%	-	-
	Export-Import Bank of India 2017	CD	384,263	9.12%	-	-
	Canara Bank 2017	CD	376,462	8.93%	-	-
	Corporation Bank 2017	CD	368,666	8.75%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	279,333	6.63%	-	-
	State Bank of Hyderabad 2017	CD	259,066	6.15%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	255,017	6.05%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	203,269	4.82%	-	-
	8.75% Punjab National Bank 2018	FD	200,800	4.76%	181,000	4.37%
	8.00% Axis Bank Limited 2018	FD	196,000	4.65%	-	-
	8.75% Punjab National Bank 2017	FD	188,100	4.46%	188,100	4.54%
	8.75% HDFC Bank Limited 2018	FD	169,700	4.03%	169,700	4.10%
	9.85% Shriram Transport Finance Company Limited 2017	NCD	158,008	3.75%	-	-
	Axis Bank Limited 2017	CD	149,637	3.55%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	55,171	1.31%	-	-
	8.28% Rural Electrification Corporation Limited 2017	NCD	46,180	1.10%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	15,000	0.36%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	2,800	0.07%	-	-
	8.85% Bank of Baroda 2016	FD	-	-	300,000	7.24%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	289,466	6.99%
	Export-Import Bank of India 2016	CD	-	-	239,276	5.78%
	Canara Bank 2016	CD	-	-	221,579	5.35%
	8.90% Corporation Bank 2016	FD	-	-	200,000	4.83%
	Andhra Bank 2016	CD	-	-	151,980	3.67%
	Axis Bank Limited 2015	CD	-	-	129,442	3.12%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	127,510	3.08%
	Axis Bank Limited 2016	CD	-	-	112,296	2.71%
	8.85% Corporation Bank 2016	FD	-	-	110,000	2.66%
	9.30% Axis Bank Limited 2016	FD	-	-	109,900	2.65%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	102,593	2.48%
	9.88% Canara Bank 2016	FD	-	-	100,000	2.41%
	Export-Import Bank of India 2015	CPM	-	-	90,501	2.18%
	Small Industries Development Bank of India 2016	CPM	-	-	89,158	2.15%
	State Bank of Patiala 2016	CD	-	-	77,015	1.86%
	Oriental Bank Of Commerce 2016	CD	-	-	64,943	1.57%
	Indian Bank 2016	CD	-	-	18,602	0.45%
Financial and insurance activities total			3,701,454	87.81%	3,073,061	74.17%
Housing	Housing Development Finance Corporation Limited 2016	CPM	241,732	5.73%	-	-
	LIC Housing Finance Limited 2016	FRN	61,851	1.47%	61,397	1.48%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	391,173	9.44%
Housing total			303,583	7.20%	452,570	10.92%

Group Capital Guarantee Short Term Debt Fund II - ULGF 009 16/03/07 GCGSTDebt2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Others			87,866	2.08%	518,978	12.53%
Net current assets			122,205	2.90%	98,477	2.38%
Grand total			4,215,108	100.00%	4,143,086	100.00%

Group Capital Guarantee Short Term Debt Fund III - ULGF 047 27/08/13 GCGSTDebt3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	76,907	9.27%	-	-
	Canara Bank 2017	CD	73,338	8.84%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	58,681	7.07%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	55,066	6.64%	-	-
	State Bank of Hyderabad 2017	CD	50,715	6.11%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	50,374	6.07%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	50,003	6.03%	-	-
	8.10% State Bank of Patiala 2017	FD	50,000	6.03%	-	-
	Export-Import Bank of India 2017	CD	49,135	5.92%	-	-
	8.00% Axis Bank Limited 2018	FD	40,000	4.82%	-	-
	8.75% Punjab National Bank 2017	FD	39,600	4.77%	-	-
	Corporation Bank 2017	CD	32,116	3.87%	-	-
	Axis Bank Limited 2017	CD	29,293	3.53%	-	-
	8.75% Punjab National Bank 2018	FD	22,300	2.69%	2,500	2.24%
	State Bank of Patiala 2016	CD	12,569	1.51%	1,672	1.50%
	8.28% Rural Electrification Corporation Limited 2017	NCD	9,035	1.09%	-	-
	8.75% HDFC Bank Limited 2017	FD	4,800	0.58%	4,800	4.30%
	8.75% HDFC Bank Limited 2018	FD	1,450	0.17%	1,450	1.30%
	8.85% Corporation Bank 2016	FD	-	-	10,000	8.95%
	Canara Bank 2016	CD	-	-	9,260	8.29%
	8.75% Bank of India 2016	FD	-	-	9,000	8.05%
	Small Industries Development Bank of India 2016	CPM	-	-	8,315	7.44%
	9.00% Punjab National Bank 2016	FD	-	-	7,500	6.71%
	Union Bank of India 2016	CD	-	-	7,399	6.62%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	7,398	6.62%
	Export-Import Bank of India 2016	CD	-	-	6,289	5.63%
	Andhra Bank 2016	CD	-	-	3,883	3.48%
	Export-Import Bank of India 2015	CPM	-	-	3,791	3.39%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	3,036	2.72%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	2,386	2.14%
	Oriental Bank Of Commerce 2016	CD	-	-	1,856	1.66%
	Indian Bank 2016	CD	-	-	1,203	1.08%
Financial and insurance activities total			705,382	85.02%	91,738	82.10%
Housing	Housing Development Finance Corporation Limited 2016	CPM	66,675	8.04%	-	0.00%
	LIC Housing Finance Limited 2016	FRN	16,959	2.04%	1,981	1.77%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	8,515	7.62%
Housing total			83,634	10.08%	10,496	9.39%
Others			17,664	2.13%	8,506	7.61%
Net current assets			22,968	2.77%	998	0.89%
Grand total			829,648	100.00%	111,738	100.00%

Group Debt Fund - ULGF 002 03/04/03 GDebt 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	405,483	2.98%	-	-
	9.90% Tata Sons Limited 2019	NCD	286,818	2.11%	167,140	1.09%
	10.00% Shriram Transport Finance Company Limited 2019	NCD	243,572	1.79%	242,488	1.58%
	Axis Bank Limited 2017	CD	209,963	1.54%	-	-
	8.36% Power Finance Corporation Limited 2020	NCD	150,851	1.11%	-	-
	10.84% HDFC Bank Limited 2022	NCD	137,544	1.01%	-	-
	9.70% India Infradebt Limited 2019	NCD	123,710	0.91%	123,680	0.80%
	8.65% India Infradebt Limited 2021	NCD	93,185	0.68%	-	-
	Canara Bank 2017	CD	93,106	0.68%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	86,245	0.63%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	84,203	0.62%	-	-

Group Debt Fund - ULGF 002 03/04/03 GDebt 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value	% of assets	Market value	% of assets
			(₹ '000)	held	(₹ '000)	held
	10.50% Shriram Transport Finance Company Limited 2017	NCD	82,269	0.60%	25,399	0.17%
	9.70% Power Finance Corporation Limited 2018	NCD	70,837	0.52%	81,474	0.53%
	9.10% IDFC Bank Limited 2018	NCD	53,715	0.39%	-	-
	8.53% Power Finance Corporation Limited 2020	NCD	53,629	0.39%	-	-
	9.25% Tata Sons Limited 2019	NCD	51,329	0.38%	-	-
	8.63% IDFC Bank Limited 2020	NCD	46,284	0.34%	-	-
	9.50% Canara Bank 2019	FD	42,500	0.31%	25,054	0.16%
	10.85% HDFC Bank Limited 2023	NCD	42,453	0.31%	-	-
	8.75% HDFC Bank Limited 2016	FD	40,000	0.29%	-	-
	Export-Import Bank of India 2017	CD	38,926	0.29%	-	-
	9.70% Tata Sons Limited 2022	NCD	35,852	0.26%	36,035	0.23%
	9.25% ICICI Bank Limited 2024	NCD	28,666	0.21%	96,194	0.63%
	Canara Bank 2016	CD	24,921	0.18%	401,295	2.61%
	8.78% Power Finance Corporation Limited 2020	NCD	11,240	0.08%	-	-
	9.78% Tata Sons Limited 2019	NCD	1,034	0.01%	117,468	0.76%
	8.85% Bank of Baroda 2016	FD	-	-	520,000	3.38%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	332,306	2.16%
	9.88% Canara Bank 2016	FD	-	-	300,000	1.95%
	8.90% Corporation Bank 2016	FD	-	-	300,000	1.95%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	265,948	1.73%
	Bank of India 2016	CD	-	-	216,710	1.41%
	Export-Import Bank of India 2016	CD	-	-	143,455	0.93%
	Export-Import Bank of India 2016	CPM	-	-	69,233	0.45%
	Small Industries Development Bank of India 2016	CPM	-	-	134,941	0.88%
	10.6% Indian Railway Finance Corporation Limited 2018	NCD	-	-	134,465	0.87%
	Punjab National Bank 2016	CD	-	-	92,799	0.60%
	9.67% Tata Sons Limited 2022	NCD	-	-	58,235	0.38%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	25,398	0.17%
Financial and insurance activities total			2,538,335	18.63%	3,909,717	25.44%
Housing	8.24% National Housing Bank 2019	NCD	240,876	1.77%	-	-
	Housing Development Finance Corporation Limited 2017	CPM	220,964	1.62%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	217,764	1.60%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	192,027	1.41%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	172,230	1.26%	-	-
	9.40% Housing Development Finance Corporation Limited 2019	NCD	113,550	0.83%	90,667	0.59%
	9.35% LIC Housing Finance Limited 2019	NCD	87,430	0.64%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	85,238	0.63%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	82,626	0.61%	-	-
	9.44% LIC Housing Finance Limited 2019	NCD	77,302	0.57%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	52,698	0.39%	-	-
	9.60% LIC Housing Finance Limited 2021	NCD	51,892	0.38%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	40,376	0.30%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	15,058	0.11%	15,159	0.10%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	9,181	0.07%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	8,591	0.06%	-	-
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	141,385	0.92%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	139,902	0.91%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	119,407	0.78%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	112,675	0.73%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	83,195	0.54%
Housing total			1,667,803	12.24%	702,390	4.57%
Others			8,766,650	64.35%	9,850,538	64.09%
Net current assets			649,900	4.77%	906,806	5.90%
Grand total			13,622,688	100.00%	15,369,451	100.00%

Group Debt Fund II - ULGF 040 30/04/13 GDebt2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	8.00% Axis Bank Limited 2018	FD	98,000	5.09%	-	-
	National Agricultural Bank For Rural Development 2017	CD	56,506	2.94%	-	-
	8.65% India Infradebt Limited 2020	NCD	50,812	2.64%	-	-
	8.53% Toyota Financial Services India Limited 2018	NCD	50,570	2.63%	-	-
	Axis Bank Limited 2017	CD	28,300	1.47%	-	-
	9.90% Tata Sons Limited 2019	NCD	27,019	1.40%	-	-
	Canara Bank 2017	CD	23,090	1.20%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	21,272	1.11%	53,609	4.71%
	8.75% Punjab National Bank 2017	FD	19,800	1.03%	-	-
	8.75% Punjab National Bank 2018	FD	19,800	1.03%	-	-
	Export-Import Bank of India 2017	CD	15,814	0.82%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	11,529	0.60%	7,668	0.67%
	Small Industries Development Bank of India 2017	CD	9,361	0.49%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	9,321	0.48%	-	-
	9.70% India Infradebt Limited 2019	NCD	7,339	0.38%	7,337	0.64%
	8.53% Power Finance Corporation Limited 2020	NCD	7,083	0.37%	-	-
	8.32% Tata Sons Limited 2023	NCD	6,921	0.36%	6,904	0.61%
	8.63% IDFC Bank Limited 2020	NCD	5,031	0.26%	-	-
	9.69% Tata Sons Limited 2022	NCD	3,160	0.16%	-	-
	State Bank of Hyderabad 2016	CD	2,511	0.13%	-	-
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.06%	5,344	0.47%
	9.78% Tata Sons Limited 2019	NCD	1,034	0.05%	1,040	0.09%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	58,529	5.14%
	Export-Import Bank of India 2016	CD	-	-	43,009	3.78%
Canara Bank 2016	CD	-	-	27,843	2.44%	
Bank of India 2016	CD	-	-	18,639	1.64%	
Small Industries Development Bank of India 2016	CPM	-	-	11,553	1.01%	
Financial and insurance activities total			475,335	24.70%	241,475	21.20%
Housing	Housing Development Finance Corporation Limited 2017	CPM	67,884	3.53%	-	-
	8.24% National Housing Bank 2019	NCD	34,124	1.77%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	30,671	1.59%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	30,320	1.58%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	24,032	1.25%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	12,343	0.64%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	12,034	0.63%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	10,094	0.52%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	9,069	0.47%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	3,032	0.16%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	37,307	3.28%
	9.4% Housing Development Finance Corporation Limited 2019	NCD	-	-	15,455	1.36%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	10,567	0.93%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	8,256	0.72%
Housing Development Finance Corporation Limited 2016	CPM	-	-	7,850	0.69%	
9.76% LIC Housing Finance Limited 2019	NCD	-	-	5,200	0.46%	
Housing total			233,603	12.14%	84,635	7.43%
Others			1,141,868	59.34%	747,236	65.61%
Net current assets			73,462	3.82%	65,634	5.76%
Grand total			1,924,268	100.00%	1,138,980	100.00%

Group Equity Fund II - ULGF 043 30/04/13 GEquity2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,421	8.26%	-	-
	Axis Bank Limited	Equity	1,315	7.64%	-	-
	State Bank of India	Equity	482	2.80%	-	-
	Indusind Bank Limited	Equity	441	2.56%	-	-
	Housing Development Finance Corporation Limited	Equity	71	0.41%	-	-
	IDFC Bank Limited	Equity	13	0.08%	-	-
	Infrastructure Development Finance Company Limited	Equity	11	0.06%	-	-
Financial and insurance activities total			3,754	21.81%	-	-
Telecommunications	Bharti Airtel Limited	Equity	1,427	8.29%	-	-
	Idea Cellular Limited	Equity	662	3.85%	-	-
Telecommunications total			2,089	12.14%	-	-

Group Equity Fund II - ULGF 043 30/04/13 GEquity2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,049	6.10%	-	-
	H C L Technologies Limited	Equity	505	2.93%	-	-
	Tata Consultancy Services Limited	Equity	234	1.36%	-	-
	Infotech Enterprises Limited	Equity	20	0.12%	-	-
Computer programming, consultancy and related activities total			1,808	10.51%	-	-
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	1,513	8.79%	-	-
	Maruti Suzuki India Limited	Equity	282	1.64%	-	-
Manufacture of motor vehicles, trailers and semi-trailers total			1,795	10.43%	-	-
Others			7,715	44.83%	-	-
Net current assets			49	0.28%	-	-
Grand total			17,210	100.00%	-	-

Group Growth Fund - ULGF 004 30/10/03 GGrowth 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	301,707	5.28%	334,974	4.87%
	Axis Bank Limited	Equity	250,462	4.38%	256,013	3.72%
	Axis Bank Limited 2017	CD	104,334	1.82%	-	-
	State Bank of India	Equity	97,515	1.71%	144,643	2.10%
	Canara Bank 2016	CD	71,164	1.24%	58,979	0.86%
	National Agricultural Bank For Rural Development 2017	CD	69,796	1.22%	-	-
	Indusind Bank Limited	Equity	54,067	0.95%	58,235	0.85%
	Canara Bank 2017	CD	28,304	0.49%	-	-
	Housing Development Finance Corporation Limited	Equity	10,863	0.19%	77,641	1.13%
	10.85% HDFC Bank Limited 2023	NCD	8,491	0.15%	53,642	0.78%
	9.70% Tata Sons Limited 2022	NCD	6,327	0.11%	6,359	0.09%
	IDFC Bank Limited	Equity	4,886	0.09%	-	-
	9.25% ICICI Bank Limited 2024	NCD	4,247	0.07%	19,239	0.28%
	Infrastructure Development Finance Company Limited	Equity	4,100	0.07%	18,630	0.27%
	8.53% Power Finance Corporation Limited 2020	NCD	4,047	0.07%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.02%	36,232	0.53%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	134,940	1.96%
	Export-Import Bank of India 2016	CD	-	-	60,860	0.89%
	9.02% Rural Electrification Corporation Limited 2022	NCD	-	-	51,928	0.76%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	24,385	0.35%
	9.75% Tata Sons Limited 2016	NCD	-	-	23,327	0.34%
	Bank of India 2016	CD	-	-	23,090	0.34%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	20,537	0.30%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	20,240	0.29%
	9.70% Power Finance Corporation Limited 2018	NCD	-	-	14,624	0.21%
	Small Industries Development Bank of India 2016	CPM	-	-	14,326	0.21%
	8.32% Tata Sons Limited 2023	NCD	-	-	12,822	0.19%
	9.67% Tata Sons Limited 2022	NCD	-	-	6,353	0.09%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	6,095	0.09%
Financial and insurance activities total			1,021,315	17.86%	1,478,114	21.50%
Others			4,559,192	79.73%	5,170,914	75.20%
Net current assets			137,484	2.40%	227,277	3.31%
Grand total			5,717,991	100.00%	6,876,305	100.00%

Group Growth Fund II - ULGF 042 30/04/13 GGrowth2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	6,363	5.69%	735	3.90%
	9.50% Canara Bank 2019	FD	5,000	4.47%	-	-
	Axis Bank Limited	Equity	4,871	4.35%	817	4.34%
	Small Industries Development Bank of India 2017	CD	4,819	4.31%	-	-
	Axis Bank Limited 2017	CD	3,838	3.43%	-	-
	9.50% Canara Bank 2020	FD	3,750	3.35%	-	-
	State Bank of India	Equity	1,461	1.31%	439	2.33%
	Indusind Bank Limited	Equity	1,239	1.11%	168	0.89%
	Canara Bank 2016	CD	1,137	1.02%	463	2.46%
	National Agricultural Bank For Rural Development 2017	CD	1,115	1.00%	-	-

Group Growth Fund II - ULGF 042 30/04/13 GGrowth2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Housing Development Finance Corporation Limited	Equity	945	0.84%	130	0.69%
	Canara Bank 2017	CD	466	0.42%	-	-
	IDFC Bank Limited	Equity	144	0.13%	-	-
	Infrastructure Development Finance Company Limited	Equity	131	0.12%	17	0.09%
	Bank of India 2016	CD	-	-	464	2.46%
	Small Industries Development Bank of India 2016	CPM	-	-	462	2.45%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	462	2.45%
	Export-Import Bank of India 2016	CD	-	-	92	0.49%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	27	0.14%
Financial and insurance activities total			35,279	31.54%	4,276	22.69%
Others			81,594	72.95%	14,448	76.66%
Net current assets			(5,022)	(4.49%)	122	0.65%
Grand total			111,851	100.00%	18,846	100.00%

Group Leave Encashment Balanced Fund - ULGF 013 02/04/08 GLEBal 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.02% Rural Electrification Corporation Limited 2022	NCD	67,319	7.05%	67,506	6.18%
	Axis Bank Limited 2017	CD	30,374	3.18%	-	-
	9.70% Tata Sons Limited 2022	NCD	24,253	2.54%	27,556	2.52%
	Canara Bank 2016	CD	23,500	2.46%	6,668	0.61%
	National Agricultural Bank For Rural Development 2017	CD	23,048	2.41%	-	-
	HDFC Bank Limited	Equity	16,220	1.70%	14,297	1.31%
	Axis Bank Limited	Equity	11,927	1.25%	10,769	0.99%
	Canara Bank 2017	CD	9,404	0.98%	-	-
	Power Finance Corporation Limited 2019	FRN	7,035	0.74%	7,045	0.64%
	State Bank of India	Equity	5,561	0.58%	6,320	0.58%
	9.70% Power Finance Corporation Limited 2018	NCD	3,125	0.33%	3,134	0.29%
	8.32% Tata Sons Limited 2023	NCD	2,966	0.31%	2,959	0.27%
	Indusind Bank Limited	Equity	2,774	0.29%	2,774	0.25%
	Housing Development Finance Corporation Limited	Equity	1,370	0.14%	4,014	0.37%
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.11%	5,344	0.49%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.11%	-	-
	IDFC Bank Limited	Equity	273	0.03%	-	-
	Infrastructure Development Finance Company Limited	Equity	229	0.02%	875	0.08%
	Export-Import Bank of India 2016	CD	-	-	59,102	5.41%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	50,832	4.65%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	10,711	0.98%
	9.30% Axis Bank Limited 2016	FD	-	-	10,000	0.92%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	6,161	0.56%
	9.67% Tata Sons Limited 2022	NCD	-	-	3,176	0.29%
	Bank of India 2016	CD	-	-	2,040	0.19%
	Small Industries Development Bank of India 2016	CPM	-	-	1,386	0.13%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.09%
Financial and insurance activities total			231,452	24.24%	303,685	27.80%
Housing	Housing Development Finance Corporation Limited 2017	CPM	25,587	2.68%	-	-
	8.24% National Housing Bank 2019	NCD	14,051	1.47%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	12,268	1.28%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	10,107	1.06%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	10,094	1.06%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	10,013	1.05%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	5,143	0.54%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	5,038	0.53%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	5,014	0.53%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	2,518	0.26%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	1,033	0.11%	4,173	0.38%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	1,004	0.11%	1,011	0.09%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	27,850	2.55%
	9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	10,303	0.94%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	8,454	0.77%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	7,224	0.66%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	5,200	0.48%
Housing total			101,870	10.67%	64,215	5.88%
Others			585,871	61.36%	630,204	57.69%
Net current assets			35,653	3.73%	94,261	8.63%
Grand total			954,846	100.00%	1,092,365	100.00%

Group Leave Encashment Income Fund - ULGF 014 02/04/08 GLEIncome 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value	% of assets	Market value	% of assets
			(₹ '000)	held	(₹ '000)	held
Financial and insurance activities	Kotak Mahindra Prime Limited 2017	CPM	9,843	8.44%	-	-
	Small Industries Development Bank of India 2017	CD	5,283	4.53%	-	-
	Canara Bank 2016	CD	3,506	3.01%	278	0.16%
	National Agricultural Bank For Rural Development 2017	CD	3,439	2.95%	-	-
	9.90% Tata Sons Limited 2019	NCD	2,078	1.78%	2,089	1.18%
	Axis Bank Limited 2017	CD	1,676	1.44%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	1,418	1.22%	12,939	7.32%
	Canara Bank 2017	CD	1,397	1.20%	-	-
	State Bank of Hyderabad 2016	CD	1,352	1.16%	-	-
	9.70% Tata Sons Limited 2022	NCD	1,054	0.90%	1,060	0.60%
	9.78% Tata Sons Limited 2019	NCD	1,034	0.89%	1,040	0.59%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.87%	-	-
	8.63% IDFC Bank Limited 2020	NCD	1,006	0.86%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.86%	1,006	0.57%
	Export-Import Bank of India 2017	CD	936	0.80%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	696	0.60%	2,695	1.53%
	Export-Import Bank of India 2016	CD	-	-	4,902	2.78%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	2,054	1.16%
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.61%
	9.67% Tata Sons Limited 2022	NCD	-	-	1,059	0.60%
Bank of India 2016	CD	-	-	278	0.16%	
Financial and insurance activities total			36,735	31.50%	30,469	17.25%
Housing	Housing Development Finance Corporation Limited 2017	CPM	6,981	5.99%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	2,045	1.75%	-	-
	8.24% National Housing Bank 2019	NCD	2,007	1.72%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	1,029	0.88%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	1,008	0.86%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	1,003	0.86%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	1,001	0.86%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	6,608	3.74%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	2,113	1.20%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	1,385	0.78%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	1,040	0.59%
9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	1,032	0.58%	
Housing total			15,074	12.93%	12,178	6.89%
Others			61,060	52.37%	125,240	70.90%
Net current assets			3,735	3.20%	8,755	4.96%
Grand total			116,604	100.00%	176,642	100.00%

Group Leave Encashment Short Term Fund - ULGF 024 26/02/10 GLEST 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value	% of assets	Market value	% of assets
			(₹ '000)	held	(₹ '000)	held
Financial and insurance activities	9.50% Canara Bank 2019	FD	205	55.26%	-	-
	9.20% Canara Bank 2015	FD	-	-	12,961	9.08%
	9.30% Axis Bank Limited 2016	FD	-	-	12,500	8.76%
	8.75% Bank of India 2016	FD	-	-	12,000	8.41%
	8.85% Corporation Bank 2016	FD	-	-	10,000	7.01%
	8.75% Punjab National Bank 2018	FD	-	-	9,900	6.94%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	9,800	6.87%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	9,108	6.38%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	7,158	5.02%
	9.75% Tata Sons Limited 2016	NCD	-	-	7,099	4.97%
	8.75% HDFC Bank Limited 2017	FD	-	-	6,300	4.41%
	8.75% Corporation Bank 2018	FD	-	-	3,500	2.45%
	Punjab National Bank 2016	CD	-	-	3,434	2.41%
Financial and insurance activities total			205	55.26%	103,760	72.70%
Housing	LIC Housing Finance Limited 2016	FRN	-	-	11,883	8.33%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	7,565	5.30%
Housing total			-	-	19,448	13.63%
Others			27	7.28%	3,034	2.13%
Net current assets			139	37.47%	16,489	11.55%
Grand total			371	100.00%	142,731	100.00%

Group Return Guarantee Fund - S5 - ULGF 026 14/03/11 GRGFS5 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2016	FD	7,100	9.14%	9,900	5.76%
	9.18% Power Finance Corporation Limited 2021	NCD	6,242	8.04%	12,485	7.26%
	9.10% HDFC Bank Limited 2016	NCD	6,024	7.75%	11,114	6.47%
	10.10% Axis Bank Limited 2017	NCD	5,096	6.56%	5,148	2.99%
	9.20% Canara Bank 2015	FD	-	-	14,500	8.43%
	Union Bank of India 2016	CD	-	-	14,151	8.23%
	9.90% Tata Sons Limited 2016	NCD	-	-	11,122	6.47%
	9.00% Punjab National Bank 2016	FD	-	-	9,900	5.76%
	8.90% Axis Bank Limited 2016	FD	-	-	9,900	5.76%
	8.90% Bank of India 2016	FD	-	-	9,900	5.76%
	8.90% Bank of Baroda 2016	FD	-	-	9,900	5.76%
	9.05% State Bank of Patiala 2016	FD	-	-	9,900	5.76%
	8.90% Corporation Bank 2016	FD	-	-	9,900	5.76%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	9,251	5.38%
Financial and insurance activities total			24,462	31.49%	147,071	85.55%
Others			47,065	60.59%	8,831	5.14%
Net current assets			6,156	7.92%	16,005	9.31%
Grand total			77,683	100.00%	171,907	100.00%

Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	356,217	8.29%	-	-
	Corporation Bank 2017	CD	348,983	8.12%	-	-
	Canara Bank 2017	CD	348,729	8.11%	-	-
	Export-Import Bank of India 2017	CD	264,523	6.15%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	254,303	5.92%	-	-
	State Bank of Hyderabad 2017	CD	236,453	5.50%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	233,016	5.42%	-	-
	Small Industries Development Bank of India 2017	CD	219,284	5.10%	-	-
	8.00% Axis Bank Limited 2018	FD	196,000	4.56%	-	-
	8.75% Punjab National Bank 2018	FD	188,100	4.38%	217,800	3.67%
	9.85% Shriram Transport Finance Company Limited 2017	NCD	183,330	4.26%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	169,310	3.94%	-	-
	8.75% Punjab National Bank 2017	FD	168,300	3.91%	306,900	5.17%
	Axis Bank Limited 2017	CD	136,017	3.16%	-	-
	8.75% HDFC Bank Limited 2018	FD	99,800	2.32%	-	-
	8.10% State Bank of Patiala 2017	FD	50,000	1.16%	-	-
	8.75% HDFC Bank Limited 2017	FD	49,900	1.16%	49,900	0.84%
	8.28% Rural Electrification Corporation Limited 2017	NCD	42,165	0.98%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	30,000	0.70%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	28,841	0.67%	-	-
	9.05% State Bank of Patiala 2016	FD	19,800	0.46%	-	-
	8.85% Corporation Bank 2016	FD	-	-	550,000	9.26%
	Canara Bank 2016	CD	-	-	535,572	9.02%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	533,034	8.97%
	8.85% Bank of Baroda 2016	FD	-	-	510,000	8.59%
	Oriental Bank Of Commerce 2016	CD	-	-	332,137	5.59%
	Export-Import Bank of India 2016	CD	-	-	325,663	5.48%
	Andhra Bank 2016	CD	-	-	265,134	4.46%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	218,588	3.68%
	Small Industries Development Bank of India 2016	CPM	-	-	166,306	2.80%
	9.30% Axis Bank Limited 2016	FD	-	-	149,700	2.52%
	Axis Bank Limited 2016	CD	-	-	139,556	2.35%
	State Bank of Patiala 2016	CD	-	-	118,821	2.00%
Kotak Mahindra Investments Limited 2015	CPM	-	-	118,346	1.99%	
Export-Import Bank of India 2015	CPM	-	-	32,220	0.54%	
Indian Bank 2016	CD	-	-	30,079	0.51%	
9.75% Tata Sons Limited 2016	NCD	-	-	15,213	0.26%	
Financial and insurance activities total			3,623,071	84.28%	4,614,969	77.69%
Housing	LIC Housing Finance Limited 2016	FRN	142,655	3.32%	156,462	2.63%
	Housing Development Finance Corporation Limited 2017	CPM	142,394	3.31%	-	-
	Housing Development Finance Corporation Limited 2016	CPM	30,677	0.71%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	524,253	8.83%
Housing total			315,726	7.34%	680,715	11.46%

Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Others			130,828	3.04%	542,874	9.14%
Net current assets			229,473	5.34%	101,463	1.71%
Grand total			4,299,098	100.00%	5,940,021	100.00%

Group Short Term Debt Fund II - ULGF 046 27/08/13 GSTDebt2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Corporation Bank 2017	CD	3,068	24.14%	-	-
	National Agricultural Bank For Rural Development 2017	CD	1,121	8.82%	-	-
	Canara Bank 2017	CD	1,117	8.79%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	1,001	7.88%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	1,000	7.87%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	939	7.39%	-	-
	Export-Import Bank of India 2017	CD	935	7.36%	-	-
	State Bank of Hyderabad 2017	CD	744	5.85%	-	-
	State Bank of Patiala 2016	CD	677	5.33%	35,303	1.86%
	Axis Bank Limited 2017	CD	466	3.67%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	-	-	166,436	8.77%
	Export-Import Bank of India 2016	CD	-	-	109,880	5.79%
	9.88% Canara Bank 2016	FD	-	-	100,000	5.27%
	8.90% Corporation Bank 2016	FD	-	-	100,000	5.27%
	8.75% Bank of India 2016	FD	-	-	99,900	5.26%
	8.75% HDFC Bank Limited 2018	FD	-	-	99,800	5.26%
	8.75% Punjab National Bank 2017	FD	-	-	89,100	4.69%
	8.75% Punjab National Bank 2018	FD	-	-	79,200	4.17%
	Andhra Bank 2016	CD	-	-	69,704	3.67%
	Oriental Bank Of Commerce 2016	CD	-	-	64,665	3.41%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	47,718	2.51%
	Axis Bank Limited 2016	CD	-	-	47,542	2.50%
	Small Industries Development Bank of India 2016	CPM	-	-	41,115	2.17%
	8.90% Axis Bank Limited 2016	FD	-	-	39,600	2.09%
	9.50% Canara Bank 2019	FD	-	-	36,220	1.91%
	Canara Bank 2016	CD	-	-	33,055	1.74%
	9.30% Axis Bank Limited 2016	FD	-	-	30,000	1.58%
Union Bank of India 2016	CD	-	-	27,563	1.45%	
Export-Import Bank of India 2015	CPM	-	-	21,796	1.15%	
8.85% Corporation Bank 2016	FD	-	-	20,000	1.05%	
Indian Bank 2016	CD	-	-	14,715	0.78%	
Financial and insurance activities total			11,068	87.07%	1,373,312	72.33%
Others			1,513	11.90%	465,132	24.50%
Net current assets			130	1.02%	60,131	3.17%
Grand total			12,711	100.00%	1,898,575	100.00%

Group Short Term Debt Fund III - ULGF 039 30/04/13 GSTDebt3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Kotak Mahindra Prime Limited 2017	CPM	33,800	8.51%	-	-
	National Agricultural Bank For Rural Development 2017	CD	31,308	7.88%	-	-
	State Bank of Hyderabad 2017	CD	29,778	7.49%	-	-
	Canara Bank 2017	CD	29,592	7.45%	-	-
	Export-Import Bank of India 2017	CD	25,073	6.31%	-	-
	Axis Bank Limited 2017	CD	24,689	6.21%	-	-
	Corporation Bank 2017	CD	24,083	6.06%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	22,000	5.54%	-	-
	State Bank of Patiala 2016	CD	20,883	5.26%	372	2.62%
	8.75% Punjab National Bank 2018	FD	19,800	4.98%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	18,021	4.54%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	16,001	4.03%	-	-
	8.00% Axis Bank Limited 2018	FD	10,000	2.52%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	7,196	1.81%	-	-
	8.75% HDFC Bank Limited 2017	FD	6,300	1.59%	700	4.93%
	8.75% Corporation Bank 2018	FD	3,500	0.88%	-	-
	8.28% Rural Electrification Corporation Limited 2017	NCD	3,012	0.76%	-	-
8.75% HDFC Bank Limited 2018	FD	2,275	0.57%	2,275	16.02%	

Group Short Term Debt Fund III - ULGF 039 30/04/13 GSTDebt3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.50% Canara Bank 2019	FD	580	0.15%	980	6.90%
	8.75% Bank of India 2016	FD	-	-	1,400	9.86%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	1,387	9.77%
	Small Industries Development Bank of India 2016	CPM	-	-	1,386	9.76%
	9.00% Punjab National Bank 2016	FD	-	-	1,100	7.75%
	Export-Import Bank of India 2016	CD	-	-	925	6.51%
	Canara Bank 2016	CD	-	-	741	5.22%
	Andhra Bank 2016	CD	-	-	555	3.91%
	Sundaram Finance Limited 2016	CPM	-	-	464	3.27%
	Punjab National Bank 2016	CD	-	-	371	2.61%
	Oriental Bank Of Commerce 2016	CD	-	-	186	1.31%
	Indian Bank 2016	CD	-	-	185	1.30%
Financial and insurance activities total			327,891	82.52%	13,027	91.75%
Others			40,566	10.21%	498	3.51%
Net current assets			28,884	7.27%	674	4.75%
Grand total			397,341	100.00%	14,199	100.00%

Health Balancer Fund - ULIF 059 15/01/09 HBalancer 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Small Industries Development Bank of India 2017	CD	21,131	6.52%	-	-
	HDFC Bank Limited	Equity	9,554	2.95%	7,966	2.63%
	Axis Bank Limited 2017	CD	6,728	2.08%	-	-
	Axis Bank Limited	Equity	5,750	1.77%	4,464	1.47%
	Canara Bank 2016	CD	5,496	1.70%	10,465	3.45%
	National Agricultural Bank For Rural Development 2017	CD	5,390	1.66%	-	-
	Housing Development Finance Corporation Limited	Equity	4,398	1.36%	7,032	2.32%
	Kotak Mahindra Bank Limited	Equity	3,751	1.16%	2,328	0.77%
	9.78% Tata Sons Limited 2019	NCD	3,101	0.96%	3,119	1.03%
	9.85% Shriram Transport Finance Company Limited 2017	NCD	3,039	0.94%	-	-
	State Bank of India	Equity	2,252	0.69%	3,197	1.05%
	Canara Bank 2017	CD	2,235	0.69%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	2,077	0.64%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	2,065	0.64%	2,070	0.68%
	Indusind Bank Limited	Equity	1,617	0.50%	1,264	0.42%
	LIC Housing Finance Limited	Equity	1,304	0.40%	-	-
	9.90% Tata Sons Limited 2019	NCD	1,039	0.32%	1,045	0.34%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	1,037	0.32%	1,029	0.34%
	8.64% IDFC Bank Limited 2020	NCD	1,009	0.31%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.31%	1,006	0.33%
	8.32% Tata Sons Limited 2023	NCD	989	0.31%	986	0.32%
	Bank of India 2016	CD	-	-	16,132	5.32%
	8.58% Export-Import Bank of India 2018	NCD	-	-	15,024	4.95%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	10,167	3.35%
	8.85% Axis Bank Limited 2024	NCD	-	-	7,198	2.37%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	3,080	1.01%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	3,036	1.00%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	2,092	0.69%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	1,816	0.60%
	Small Industries Development Bank of India 2016	CPM	-	-	1,386	0.46%
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.35%
Financial and insurance activities total			84,967	26.22%	106,971	35.25%
Others			231,645	71.49%	191,653	63.16%
Net current assets			7,423	2.29%	4,831	1.59%
Grand total			324,035	100.00%	303,455	100.00%

Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	22,497	5.15%	17,049	4.13%
	Small Industries Development Bank of India 2017	CD	17,795	4.07%	-	-
	Housing Development Finance Corporation Limited	Equity	10,839	2.48%	14,191	3.44%
	Kotak Mahindra Bank Limited	Equity	9,110	2.09%	2,627	0.64%
	Axis Bank Limited	Equity	7,744	1.77%	4,761	1.15%

Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Axis Bank Limited 2017	CD	6,542	1.50%	-	-
	Canara Bank 2016	CD	4,927	1.13%	12,039	2.92%
	National Agricultural Bank For Rural Development 2017	CD	4,833	1.11%	-	-
	9.78% Tata Sons Limited 2019	NCD	4,135	0.95%	4,158	1.01%
	Sundaram Finance Limited	Equity	3,492	0.80%	1,118	0.27%
	9.44% Power Finance Corporation Limited 2021	NCD	3,097	0.71%	3,105	0.75%
	9.79% Power Finance Corporation Limited 2024	NCD	2,077	0.48%	-	-
	Canara Bank 2017	CD	2,048	0.47%	-	-
	9.69% Tata Sons Limited 2022	NCD	1,053	0.24%	1,059	0.26%
	9.90% Tata Sons Limited 2019	NCD	1,039	0.24%	1,045	0.25%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	1,037	0.24%	1,029	0.25%
	8.64% IDFC Bank Limited 2020	NCD	1,009	0.23%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.23%	1,006	0.24%
	Indusind Bank Limited	Equity	938	0.21%	2,125	0.51%
	State Bank of India	Equity	649	0.15%	892	0.22%
	Bank of India 2016	CD	-	-	20,305	4.92%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	9,800	2.37%
	8.85% Axis Bank Limited 2024	NCD	-	-	7,198	1.74%
	8.58% Export-Import Bank of India 2018	NCD	-	-	7,011	1.70%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	6,008	1.46%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	2,092	0.51%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	2,054	0.50%
	Small Industries Development Bank of India 2016	CPM	-	-	1,386	0.34%
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.26%
	9.75% Tata Sons Limited 2016	NCD	-	-	1,014	0.25%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	875	0.21%
	Shriram Transport Finance Company Limited	Equity	-	-	401	0.10%
	Financial and insurance activities total		105,866	24.24%	125,417	30.38%
	Others		323,154	74.00%	274,437	66.47%
	Net current assets		7,683	1.76%	13,019	3.15%
	Grand total		436,703	100.00%	412,873	100.00%

Health Flexi Growth Fund - ULIF 057 15/01/09 HFlexiGro 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	406,180	9.09%	346,565	7.51%
	Housing Development Finance Corporation Limited	Equity	194,334	4.35%	265,295	5.75%
	Kotak Mahindra Bank Limited	Equity	163,606	3.66%	94,253	2.04%
	Axis Bank Limited	Equity	134,882	3.02%	96,867	2.10%
	Sundaram Finance Limited	Equity	55,554	1.24%	22,404	0.49%
	State Bank of India	Equity	25,828	0.58%	35,508	0.77%
	Indusind Bank Limited	Equity	16,873	0.38%	43,780	0.95%
	Shriram Transport Finance Company Limited	Equity	-	-	13,394	0.29%
	Financial and insurance activities total		997,257	22.31%	918,066	19.90%
Computer programming, consultancy and related activities	Infosys Limited	Equity	316,529	7.08%	273,052	5.92%
	Wipro Limited	Equity	80,767	1.81%	90,014	1.95%
	H C L Technologies Limited	Equity	50,547	1.13%	56,438	1.22%
	Infotech Enterprises Limited	Equity	23,783	0.53%	15,552	0.34%
	Tata Consultancy Services Limited	Equity	23,164	0.52%	57,495	1.25%
	Computer programming, consultancy and related activities total		494,790	11.07%	492,551	10.68%
Manufacture of chemicals and chemical products	Solar Industries India Limited	Equity	119,190	2.67%	134,278	2.91%
	Kansai Nerolac Paints Limited	Equity	111,667	2.50%	33,118	0.72%
	United Phosphorus Limited	Equity	99,096	2.22%	90,046	1.95%
	Godrej Consumer Products Limited	Equity	62,136	1.39%	52,048	1.13%
	Coromandel International Limited	Equity	31,903	0.71%	40,978	0.89%
	Pidilite Industries Limited	Equity	12,965	0.29%	13,197	0.29%
	Deepak Fertilisers & Petrochemicals Corporation Limited	Equity	12,044	0.27%	-	-
	Rallis India Limited	Equity	11,050	0.25%	5,676	0.12%
	Hindustan Unilever Limited	Equity	1	0.00%	1	0.00%
	Manufacture of chemicals and chemical products total		460,052	10.29%	369,342	0.08%
	Others		2,499,765	55.91%	2,811,913	60.96%
	Net current assets		18,848	0.42%	20,608	0.45%
	Grand total		4,470,712	100.00%	4,612,480	100.00%

Health Multiplier Fund - ULIF 058 15/01/09 HMultipl 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	45,147	8.88%	48,079	8.97%
	Axis Bank Limited	Equity	31,556	6.21%	40,383	7.53%
	State Bank of India	Equity	7,469	1.47%	12,394	2.31%
	Kotak Mahindra Bank Limited	Equity	6,988	1.37%	8,824	1.65%
	Indusind Bank Limited	Equity	6,944	1.37%	6,929	1.29%
	Housing Development Finance Corporation Limited	Equity	6,732	1.32%	9,765	1.82%
	IDFC Bank Limited	Equity	3,035	0.60%	-	-
	Infrastructure Development Finance Company Limited	Equity	2,525	0.50%	10,007	1.87%
	LIC Housing Finance Limited	Equity	833	0.16%	-	-
Financial and insurance activities total			111,229	21.88%	136,381	25.45%
Computer programming, consultancy and related activities	Infosys Limited	Equity	44,453	8.75%	34,376	6.41%
	Tata Consultancy Services Limited	Equity	29,243	5.75%	28,916	5.40%
	H C L Technologies Limited	Equity	8,270	1.63%	-	-
	Wipro Limited	Equity	6,021	1.18%	-	-
	Persistent System Limited	Equity	5,814	1.14%	-	-
	Infotech Enterprises Limited	Equity	806	0.16%	-	-
	Tech Mahindra Limited	Equity	-	-	2,189	0.41%
Computer programming, consultancy and related activities total			94,607	18.61%	65,481	12.22%
Others			300,283	59.08%	332,165	61.97%
Net current assets			2,125	0.42%	1,947	0.36%
Grand total			508,244	100.00%	535,974	100.00%

Health Preserver Fund - ULIF 056 15/01/09 HPreserv 105							
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Financial and insurance activities	Corporation Bank 2017	CD	5,863	9.07%	-	-	
	9.75% State Bank of Bikaner & Jaipur 2021	FD	4,900	7.58%	4,900	8.13%	
	Export-Import Bank of India 2017	CD	4,678	7.24%	-	-	
	National Agricultural Bank For Rural Development 2017	CD	4,671	7.22%	-	-	
	Canara Bank 2017	CD	4,281	6.62%	-	-	
	7.98% Power Finance Corporation Limited 2017	NCD	4,005	6.19%	-	-	
	State Bank of Hyderabad 2017	CD	4,001	6.19%	-	-	
	9.20% Citicorp Finance (India) Limited 2017	NCD	4,000	6.19%	-	-	
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	4,000	6.19%	-	-	
	9.85% Shriram Transport Finance Company Limited 2017	NCD	3,039	4.70%	-	-	
	Axis Bank Limited 2017	CD	2,239	3.46%	-	-	
	9.50% Canara Bank 2019	FD	1,500	2.32%	2,000	3.32%	
	8.28% Rural Electrification Corporation Limited 2017	NCD	1,004	1.55%	-	-	
	Kotak Mahindra Investments Limited 2016	CPM	961	1.49%	-	-	
	8.75% Punjab National Bank 2018	FD	500	0.77%	500	0.83%	
	Kotak Mahindra Prime Limited 2017	CPM	469	0.73%	-	-	
	8.75% Corporation Bank 2018	FD	-	-	5,500	9.13%	
	8.75% Bank of India 2016	FD	-	-	5,000	8.30%	
	9.00% Punjab National Bank 2016	FD	-	-	5,000	8.30%	
	Small Industries Development Bank of India 2016	CPM	-	-	4,620	7.67%	
	National Agricultural Bank For Rural Development 2016	CPM	-	-	4,162	6.91%	
	Union Bank of India 2016	CD	-	-	3,515	5.83%	
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	3,036	5.04%	
	Canara Bank 2016	CD	-	-	2,686	4.46%	
	Andhra Bank 2016	CD	-	-	2,219	3.68%	
	Export-Import Bank of India 2016	CD	-	-	1,295	2.15%	
	Kotak Mahindra Investments Limited 2015	CPM	-	-	955	1.58%	
	Export-Import Bank of India 2015	CPM	-	-	948	1.57%	
	9.30% Axis Bank Limited 2016	FD	-	-	200	0.33%	
	Axis Bank Limited 2016	CD	-	-	186	0.31%	
	Indian Bank 2016	CD	-	-	93	0.15%	
	Export-Import Bank of India 2016	CPM	-	-	923	1.53%	
	Financial and insurance activities total			50,111	77.51%	47,738	79.21%
	Others			9,843	15.22%	8,901	14.77%
Net current assets			4,701	7.27%	3,625	6.02%	
Grand total			64,655	100.00%	60,264	100.00%	

Industry	Health Protector Fund - ULIF 061 15/01/09 HProtect 105					
	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	38,566	2.70%	62,044	4.54%
	National Agricultural Bank For Rural Development 2017	CD	37,825	2.65%	-	-
	8.75% Punjab National Bank 2017	FD	29,700	2.08%	-	-
	Axis Bank Limited 2017	CD	23,856	1.67%	-	-
	Canara Bank 2017	CD	15,921	1.12%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	13,502	0.95%	-	-
	State Bank of Hyderabad 2016	CD	10,430	0.73%	-	-
	10.00% Shriram Transport Finance Company Limited 2019	NCD	10,409	0.73%	10,363	0.76%
	National Agricultural Bank For Rural Development 2016	CPM	10,400	0.73%	48,987	3.58%
	Export-Import Bank of India 2017	CD	7,579	0.53%	-	-
	9.78% Tata Sons Limited 2019	NCD	6,203	0.44%	6,237	0.46%
	9.44% Power Finance Corporation Limited 2021	NCD	6,194	0.43%	6,210	0.45%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	5,497	0.39%	7,252	0.53%
	8.64% IDFC Bank Limited 2020	NCD	5,044	0.35%	-	-
	8.32% Tata Sons Limited 2023	NCD	4,943	0.35%	4,931	0.36%
	9.70% Power Finance Corporation Limited 2018	NCD	4,167	0.29%	4,178	0.31%
	9.90% Tata Sons Limited 2019	NCD	4,157	0.29%	4,178	0.31%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	4,148	0.29%	4,114	0.30%
	Power Finance Corporation Limited 2019	FRN	4,020	0.28%	4,026	0.29%
	9.25% ICICI Bank Limited 2024	NCD	2,123	0.15%	9,619	0.70%
	9.69% Tata Sons Limited 2022	NCD	2,107	0.15%	5,294	0.39%
	Small Industries Development Bank of India 2017	CD	1,854	0.13%	-	-
	8.90% Corporation Bank 2016	FD	-	-	100,000	7.31%
	Bank of India 2016	CD	-	-	90,018	6.58%
	8.58% Export-Import Bank of India 2018	NCD	-	-	57,092	4.18%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	14,642	1.07%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	12,322	0.90%
Small Industries Development Bank of India 2016	CPM	-	-	10,629	0.78%	
9.75% Tata Sons Limited 2016	NCD	-	-	6,085	0.45%	
9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	3,700	0.27%	
8.7% Power Finance Corporation Limited 2020	NCD	-	-	2,032	0.15%	
9.90% Tata Sons Limited 2016	NCD	-	-	2,022	0.15%	
8.85% Axis Bank Limited 2024	NCD	-	-	1,028	0.08%	
8.72% Power Finance Corporation Limited 2019	NCD	-	-	1,014	0.07%	
Financial and insurance activities total			248,645	17.44%	478,017	34.96%
Housing	Housing Development Finance Corporation Limited 2017	CPM	56,316	3.95%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	27,604	1.94%	-	-
	8.24% National Housing Bank 2019	NCD	23,084	1.62%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	20,213	1.42%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	17,023	1.19%	-	-
	8.25% LIC Housing Finance Limited 2025	NCD	12,964	0.91%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	10,071	0.71%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	9,257	0.65%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	9,025	0.63%	-	-
	9.56% LIC Housing Finance Limited 2017	NCD	8,061	0.57%	8,136	0.60%
	9.63% LIC Housing Finance Limited 2019	NCD	2,061	0.14%	2,069	0.15%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	28,078	2.05%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	27,358	2.00%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	25,361	1.85%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	8,774	0.64%
9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	6,182	0.45%	
Housing total			195,679	13.72%	105,958	7.75%
Others			929,303	65.17%	754,217	55.16%
Net current assets			52,294	3.67%	29,166	2.13%
Grand total			1,425,921	100.00%	1,367,358	100.00%

Highest NAV Fund B - ULIF 116 15/03/11 LHighNavB 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,411,954	2.64%	1,570,764	3.38%
	Housing Development Finance Corporation Limited	Equity	892,879	1.67%	1,207,621	2.60%
	Axis Bank Limited	Equity	500,274	0.94%	772,743	1.66%
	Kotak Mahindra Bank Limited	Equity	466,719	0.87%	463,179	1.00%
	State Bank of India	Equity	402,020	0.75%	677,542	1.46%
	Indusind Bank Limited	Equity	320,433	0.60%	313,837	0.67%
	Yes Bank Limited	Equity	188,846	0.35%	153,778	0.33%
	Bank of Baroda	Equity	92,444	0.17%	126,040	0.27%
	Infrastructure Development Finance Company Limited	Equity	-	-	129,574	0.28%
	Punjab National Bank	Equity	-	-	88,227	0.19%
Financial and insurance activities total			4,275,569	8.01%	5,503,305	11.83%
Others			48,091,130	90.06%	40,270,760	86.55%
Net current assets			1,032,727	1.93%	753,987	1.62%
Grand total			53,399,426	100.00%	46,528,052	100.00%

Income Fund - ULIF 089 24/11/09 LIncome 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	1,031,232	2.78%	-	-
	Canara Bank 2016	CD	955,812	2.58%	970,257	3.65%
	Axis Bank Limited 2017	CD	823,562	2.22%	-	-
	Canara Bank 2017	CD	392,907	1.06%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	265,877	0.72%	-	-
	State Bank of Hyderabad 2016	CD	256,124	0.69%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	251,484	0.68%	461,720	1.74%
	10.00% Shriram Transport Finance Company Limited 2019	NCD	223,795	0.60%	222,799	0.84%
	Small Industries Development Bank of India 2017	CD	205,567	0.56%	-	-
	Export-Import Bank of India 2017	CD	186,395	0.50%	-	-
	9.78% Tata Sons Limited 2019	NCD	163,342	0.44%	153,852	0.58%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	135,768	0.37%	32,718	0.12%
	9.95% Shriram Transport Finance Company Limited 2019	NCD	130,488	0.35%	129,625	0.49%
	9.20% ICICI Securities Primary Dealership Limited 2023	NCD	128,952	0.35%	129,184	0.49%
	10.84% HDFC Bank Limited 2022	NCD	122,147	0.33%	-	-
	8.64% IDFC Bank Limited 2020	NCD	105,920	0.29%	-	-
	9.50% Canara Bank 2019	FD	102,974	0.28%	10,800	0.04%
	8.53% Toyota Financial Services India Limited 2018	NCD	101,140	0.27%	-	-
	8.36% Power Finance Corporation Limited 2020	NCD	100,567	0.27%	-	-
	10.85% HDFC Bank Limited 2023	NCD	91,273	0.25%	92,265	0.35%
	9.85% HDFC Bank Limited 2024	NCD	85,315	0.23%	-	-
	9.90% Tata Sons Limited 2019	NCD	78,979	0.21%	79,391	0.30%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	78,808	0.21%	78,167	0.29%
	8.76% Power Finance Corporation Limited 2019	NCD	71,736	0.19%	-	-
	9.25% ICICI Bank Limited 2024	NCD	67,948	0.18%	164,599	0.62%
	8.32% Tata Sons Limited 2023	NCD	57,342	0.15%	44,383	0.17%
	9.25% Tata Sons Limited 2019	NCD	51,329	0.14%	-	-
	9.50% Axis Bank Limited 2022	NCD	50,534	0.14%	50,844	0.19%
	9.70% Power Finance Corporation Limited 2018	NCD	47,919	0.13%	48,049	0.18%
	9.69% Tata Sons Limited 2022	NCD	46,351	0.13%	46,589	0.18%
	10.10% Axis Bank Limited 2017	NCD	41,785	0.11%	76,187	0.29%
	Power Finance Corporation Limited 2019	FRN	38,192	0.10%	28,180	0.11%
	9.00% State Bank of Patiala 2019	FD	19,800	0.05%	-	-
	8.75% HDFC Bank Limited 2018	FD	19,800	0.05%	-	-
	8.75% HDFC Bank Limited 2020	FD	19,800	0.05%	-	-
	8.75% Punjab National Bank 2018	FD	19,800	0.05%	-	-
	8.75% HDFC Bank Limited 2017	FD	19,800	0.05%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	19,614	0.05%	19,666	0.07%
	9.50% Canara Bank 2020	FD	18,850	0.05%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	10,525	0.03%	10,587	0.04%
	8.90% Bank of India 2021	FD	9,900	0.03%	-	-
	8.90% Axis Bank Limited 2016	FD	9,900	0.03%	-	-
	8.90% Corporation Bank 2020	FD	8,000	0.02%	-	-
	8.75% Corporation Bank 2018	FD	2,000	0.01%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	1,610	0.00%	-	-
	Bank of India 2016	CD	-	-	1,458,718	5.48%
	8.95% Bank of Baroda 2016	FD	-	-	1,020,000	3.83%

Industry	Income Fund - ULIF 089 24/11/09 Income 105					
	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.88% Canara Bank 2016	FD	-	-	700,000	2.63%
	8.58% Export-Import Bank of India 2018	NCD	-	-	456,737	1.72%
	Punjab National Bank 2016	CD	-	-	403,862	1.52%
	8.90% Corporation Bank 2016	FD	-	-	300,000	1.13%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	265,649	1.00%
	Oriental Bank Of Commerce 2016	CD	-	-	231,460	0.87%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	213,580	0.80%
	9.36% Infrastructure Development Finance Company Limited 2024	NCD	-	-	210,160	0.79%
	Small Industries Development Bank of India 2016	CPM	-	-	197,329	0.74%
	HDFC Bank Limited 2015	CD	-	-	167,405	0.63%
	9.30% Infrastructure Development Finance Company Limited 2024	NCD	-	-	106,226	0.40%
	8.82% Power Finance Corporation Limited 2020	NCB	-	-	89,856	0.34%
	9.15% ICICI Bank Limited 2024	NCD	-	-	84,992	0.32%
	8.85% Axis Bank Limited 2024	NCD	-	-	80,205	0.30%
	9.75% Tata Sons Limited 2016	NCD	-	-	79,109	0.30%
	Export-Import Bank of India 2016	CPM	-	-	69,233	0.26%
	9.36% Power Finance Corporation Limited 2021	NCD	-	-	40,943	0.15%
	8.72% Power Finance Corporation Limited 2019	NCD	-	-	31,433	0.12%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	24,382	0.09%
	10.6% Indian Railway Finance Corporation Limited 2018	NCD	-	-	18,287	0.07%
	8.65% Rural Electrification Corporation Limited 2019	NCD	-	-	9,104	0.03%
	9.90% Tata Sons Limited 2016	NCD	-	-	8,089	0.03%
Financial and insurance activities total			6,670,963	18.01%	9,116,621	34.27%
Housing	Housing Development Finance Corporation Limited 2017	CPM	1,038,712	2.80%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	678,850	1.83%	-	-
	8.24% National Housing Bank 2019	NCD	562,044	1.52%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	424,566	1.15%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	424,481	1.15%	-	-
	Housing Development Finance Corporation Limited 2016	CPM	396,908	1.07%	165,319	0.62%
	8.25% LIC Housing Finance Limited 2025	NCD	266,253	0.72%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	209,467	0.57%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	200,575	0.54%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	195,546	0.53%	-	-
	8.90% LIC Housing Finance Limited 2020	NCD	100,889	0.27%	101,466	0.38%
	8.7% Housing Development Finance Corporation Limited 2020	NCD	92,985	0.25%	-	-
	10.35% Housing Development Finance Corporation Limited 2017	NCD	74,479	0.20%	-	-
	9.75% LIC Housing Finance Limited 2016	NCD	50,353	0.14%	-	-
	9.56% LIC Housing Finance Limited 2017	NCD	40,306	0.11%	40,678	0.15%
	9.63% LIC Housing Finance Limited 2019	NCD	38,126	0.10%	38,279	0.14%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	20,266	0.05%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	524,554	1.97%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	518,930	1.95%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	377,242	1.42%
	9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	102,001	0.38%
Housing total			4,814,806	13.00%	1,868,469	7.02%
Others			23,706,289	64.01%	14,666,580	55.14%
Net current assets			1,841,222	4.97%	947,143	3.56%
Grand total			37,033,280	100.00%	26,598,813	100.00%

Industry	Invest Shield Cash Fund - ULIF 020 03/01/05 LInvCash 105					
	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	143,085	2.74%	174,623	3.23%
	National Agricultural Bank For Rural Development 2017	CD	140,335	2.68%	-	-
	Axis Bank Limited 2017	CD	104,361	2.00%	-	-
	Small Industries Development Bank of India 2017	CD	91,662	1.75%	-	-
	Canara Bank 2017	CD	59,495	1.14%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	49,852	0.95%	-	-
	9.69% Tata Sons Limited 2022	NCD	44,244	0.85%	44,471	0.82%
	State Bank of Hyderabad 2016	CD	38,534	0.74%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	38,290	0.73%	164,988	3.05%
	Export-Import Bank of India 2017	CD	27,978	0.53%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	26,043	0.50%	26,114	0.48%
	9.90% Tata Sons Limited 2019	NCD	22,862	0.44%	22,982	0.42%
	8.64% IDFC Bank Limited 2020	NCD	21,184	0.41%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	21,051	0.40%	21,175	0.39%

Invest Shield Cash Fund - ULIF 020 03/01/05 LInvCash 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.75% Shriram Transport Finance Company Limited 2019	NCD	20,739	0.40%	20,570	0.38%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	20,441	0.39%	21,658	0.40%
	9.25% ICICI Bank Limited 2024	NCD	11,679	0.22%	41,684	0.77%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,900	0.19%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	8,259	0.16%	8,280	0.15%
	8.76% Power Finance Corporation Limited 2019	NCD	8,198	0.16%	-	-
	8.85% Bank of Baroda 2016	FD	-	-	260,000	4.81%
	Bank of India 2016	CD	-	-	258,902	4.79%
	8.58% Export-Import Bank of India 2018	NCD	-	-	181,293	3.35%
	8.90% Corporation Bank 2016	FD	-	-	100,000	1.85%
	9.88% Canara Bank 2016	FD	-	-	100,000	1.85%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	58,568	1.08%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	51,341	0.95%
	9.75% Tata Sons Limited 2016	NCD	-	-	45,640	0.84%
	Small Industries Development Bank of India 2016	CPM	-	-	42,978	0.79%
	9.90% Tata Sons Limited 2016	NCD	-	-	21,234	0.39%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	12,191	0.23%
	10.6% Indian Railway Finance Corporation Limited 2018	NCD	-	-	10,757	0.20%
	8.72% Power Finance Corporation Limited 2019	NCD	-	-	8,112	0.15%
	8.85% Axis Bank Limited 2024	NCD	-	-	6,170	0.11%
Financial and insurance activities total			908,192	17.36%	1,703,731	31.49%
Housing	Housing Development Finance Corporation Limited 2017	CPM	175,430	3.35%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	102,236	1.95%	-	-
	8.24% National Housing Bank 2019	NCD	86,314	1.65%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	70,747	1.35%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	63,084	1.21%	-	-
	8.25% LIC Housing Finance Limited 2025	NCD	47,866	0.92%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	32,915	0.63%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	32,090	0.61%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	22,659	0.43%	-	-
	9.63% LIC Housing Finance Limited 2019	NCD	11,335	0.22%	11,380	0.21%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	142,472	2.63%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	91,933	1.70%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	80,215	1.48%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	35,096	0.65%
	9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	25,758	0.48%
Housing total			644,676	12.33%	386,854	7.15%
Others			3,511,436	67.14%	3,140,660	58.05%
Net current assets			165,733	3.17%	179,285	3.31%
Grand total			5,230,037	100.00%	5,410,530	100.00%

Invest Shield Fund - Life - ULIF 018 03/01/05 LInvShld 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	21,226	2.46%	61,841	2.11%
	National Agricultural Bank For Rural Development 2017	CD	20,818	2.41%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	14,540	1.68%	-	-
	Axis Bank Limited 2017	CD	12,671	1.47%	-	-
	HDFC Bank Limited	Equity	12,229	1.41%	34,887	1.19%
	9.78% Tata Sons Limited 2019	NCD	11,372	1.32%	35,344	1.20%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	10,525	1.22%	10,587	0.36%
	8.64% IDFC Bank Limited 2020	NCD	10,088	1.17%	-	-
	9.90% Tata Sons Limited 2019	NCD	9,353	1.08%	9,402	0.32%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	9,332	1.08%	9,257	0.32%
	Canara Bank 2017	CD	9,124	1.06%	-	-
	9.69% Tata Sons Limited 2022	NCD	7,374	0.85%	7,412	0.25%
	Axis Bank Limited	Equity	7,360	0.85%	19,549	0.67%
	8.76% Power Finance Corporation Limited 2019	NCD	7,174	0.83%	-	-
	Housing Development Finance Corporation Limited	Equity	5,631	0.65%	30,794	1.05%
	9.25% ICICI Bank Limited 2024	NCD	5,308	0.61%	19,239	0.66%
	Kotak Mahindra Bank Limited	Equity	4,803	0.56%	10,389	0.35%
	9.44% Power Finance Corporation Limited 2021	NCD	3,097	0.36%	3,105	0.11%
	State Bank of India	Equity	2,883	0.33%	14,002	0.48%
	Indusind Bank Limited	Equity	2,070	0.24%	5,600	0.19%
	8.32% Tata Sons Limited 2023	NCD	1,977	0.23%	9,863	0.34%
	LIC Housing Finance Limited	Equity	1,670	0.19%	-	-

Invest Shield Fund - Life - ULIF 018 03/01/05 LInvShld 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Bank of India 2016	CD	-	-	202,110	6.88%
	8.58% Export-Import Bank of India 2018	NCD	-	-	151,244	5.15%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	112,299	3.83%
	8.90% Corporation Bank 2016	FD	-	-	100,000	3.41%
	Punjab National Bank 2016	CD	-	-	48,163	1.64%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	27,192	0.93%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	26,698	0.91%
	Small Industries Development Bank of India 2016	CPM	-	-	19,872	0.68%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	18,037	0.61%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	5,080	0.17%
	8.85% Axis Bank Limited 2024	NCD	-	-	4,113	0.14%
	Power Finance Corporation Limited 2019	FRN	-	-	4,026	0.14%
Financial and insurance activities total			190,625	22.05%	1,000,105	34.07%
Others			659,047	76.25%	1,857,461	63.27%
Net current assets			14,696	1.70%	78,130	2.66%
Grand total			864,368	100.00%	2,935,696	100.00%

Invest Shield Fund - Pension - ULIF 019 03/01/05 PInvShld 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2017	CD	14,685	4.98%	-	-
	Small Industries Development Bank of India 2017	CD	11,956	4.05%	-	-
	Canara Bank 2016	CD	7,391	2.51%	5,277	1.00%
	National Agricultural Bank For Rural Development 2017	CD	7,249	2.46%	-	-
	HDFC Bank Limited	Equity	4,073	1.38%	6,245	1.18%
	Canara Bank 2017	CD	3,072	1.04%	-	-
	Axis Bank Limited	Equity	2,451	0.83%	3,500	0.66%
	Housing Development Finance Corporation Limited	Equity	1,875	0.64%	5,513	1.05%
	Kotak Mahindra Bank Limited	Equity	1,600	0.54%	1,890	0.36%
	State Bank of India	Equity	960	0.33%	2,506	0.48%
	Indusind Bank Limited	Equity	689	0.23%	1,018	0.19%
	LIC Housing Finance Limited	Equity	556	0.19%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	-	-	32,195	6.11%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	10,167	1.93%
	Export-Import Bank of India 2016	CD	-	-	9,897	1.88%
	9.25% ICICI Bank Limited 2024	NCD	-	-	3,206	0.61%
	Bank of India 2016	CD	-	-	3,153	0.60%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	3,080	0.58%
	Small Industries Development Bank of India 2016	CPM	-	-	1,849	0.35%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	1,537	0.29%
	9.70% Tata Sons Limited 2022	NCD	-	-	1,060	0.20%
	9.67% Tata Sons Limited 2022	NCD	-	-	1,059	0.20%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.19%
	Power Finance Corporation Limited 2019	FRN	-	-	1,006	0.19%
	8.32% Tata Sons Limited 2023	NCD	-	-	986	0.19%
Financial and insurance activities total			56,557	19.17%	96,160	18.25%
Others			230,888	78.26%	402,639	76.40%
Net current assets			7,581	2.57%	28,217	5.35%
Grand total			295,026	100.00%	527,016	100.00%

Life Growth Fund - ULIF 134 19/09/13 LGF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	601,074	7.89%	350,556	8.28%
	Axis Bank Limited	Equity	559,736	7.35%	268,191	6.34%
	State Bank of India	Equity	191,359	2.51%	156,421	3.70%
	Indusind Bank Limited	Equity	124,934	1.64%	64,862	1.53%
	Housing Development Finance Corporation Limited	Equity	109,027	1.43%	108,147	2.55%
	State Bank of Hyderabad 2016	CD	30,712	0.40%	-	-
	IDFC Bank Limited	Equity	12,336	0.16%	-	-
	Infrastructure Development Finance Company Limited	Equity	10,907	0.14%	24,552	0.58%
Financial and insurance activities total			1,640,085	21.54%	972,729	22.98%

Life Growth Fund - ULIF 134 19/09/13 LGF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Computer programming, consultancy and related activities	Infosys Limited	Equity	576,201	7.57%	208,911	4.94%
	H C L Technologies Limited	Equity	230,584	3.03%	49,191	1.16%
	Tata Consultancy Services Limited	Equity	99,317	1.30%	239,280	5.65%
	Wipro Limited	Equity	872	0.01%	53,173	1.26%
Computer programming, consultancy and related activities total			906,974	11.91%	550,555	13.01%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	667,027	8.76%	283,729	6.70%
	Maruti Suzuki India Limited	Equity	106,472	1.40%	197,224	4.66%
Manufacture of motor vehicles, trailers and semi-trailers total			773,499	10.16%	480,953	11.36%
Telecommunications	Bharti Airtel Limited	Equity	587,540	7.72%	303,216	7.16%
	Idea Cellular Limited	Equity	238,721	3.13%	180,363	4.26%
Telecommunications total			826,261	10.85%	483,579	11.42%
Others			3,369,818	44.25%	1,803,618	42.61%
Net current assets			98,300	1.29%	(58,296)	(1.38%)
Grand total			7,614,937	100.00%	4,233,138	100.00%

Life Secure Fund - ULIF 135 19/09/13 LSF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Small Industries Development Bank of India 2017	CD	204,548	2.91%	-	-
	Canara Bank 2016	CD	183,070	2.60%	249,842	7.24%
	National Agricultural Bank For Rural Development 2017	CD	179,555	2.55%	-	-
	Axis Bank Limited 2017	CD	140,958	2.01%	-	-
	8.00% Axis Bank Limited 2018	FD	98,000	1.39%	-	-
	Canara Bank 2017	CD	74,298	1.06%	-	-
	8.53% Toyota Financial Services India Limited 2018	NCD	50,570	0.72%	-	-
	State Bank of Hyderabad 2016	CD	49,061	0.70%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	47,775	0.68%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	45,853	0.65%	73,946	2.14%
	10.10% Axis Bank Limited 2017	NCD	41,785	0.59%	42,212	1.22%
	9.85% HDFC Bank Limited 2024	NCD	41,617	0.59%	-	-
	8.75% Punjab National Bank 2017	FD	39,600	0.56%	-	-
	Export-Import Bank of India 2017	CD	35,745	0.51%	-	-
	9.90% Tata Sons Limited 2019	NCD	34,293	0.49%	34,473	1.00%
	10.00% Shriram Transport Finance Company Limited 2019	NCD	26,023	0.37%	25,907	0.75%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	25,720	0.37%	8,026	0.23%
	9.25% Tata Sons Limited 2019	NCD	25,665	0.37%	-	-
	9.64% Power Finance Corporation Limited 2016	NCD	25,282	0.36%	-	-
	8.36% Power Finance Corporation Limited 2020	NCD	25,142	0.36%	-	-
	9.70% India Infradebt Limited 2019	NCD	24,113	0.34%	24,107	0.70%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	16,590	0.24%	5,090	0.15%
	Power Finance Corporation Limited 2019	FRN	16,081	0.23%	12,077	0.35%
	8.64% IDFC Bank Limited 2020	NCD	13,114	0.19%	-	-
	9.75% Shriram Transport Finance Company Limited 2019	NCD	12,443	0.18%	12,342	0.36%
	9.50% Canara Bank 2019	FD	10,500	0.15%	-	-
	8.75% Bank of Baroda 2021	FD	9,000	0.13%	-	-
	8.75% Punjab National Bank 2020	FD	8,000	0.11%	-	-
	8.75% Corporation Bank 2018	FD	5,500	0.08%	-	-
	9.25% ICICI Bank Limited 2024	NCD	4,247	0.06%	11,757	0.34%
	8.85% Bank of Baroda 2016	FD	-	-	260,000	7.53%
	Bank of India 2016	CD	-	-	219,341	6.36%
	8.90% Corporation Bank 2016	FD	-	-	200,000	5.80%
8.58% Export-Import Bank of India 2018	NCD	-	-	40,065	1.16%	
8.98% Power Finance Corporation Limited 2024	NCD	-	-	32,422	0.94%	
8.85% Axis Bank Limited 2024	NCD	-	-	26,735	0.77%	
Small Industries Development Bank of India 2016	CPM	-	-	24,031	0.70%	
8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	23,617	0.68%	
9.15% ICICI Bank Limited 2024	NCD	-	-	21,248	0.62%	
Punjab National Bank 2016	CD	-	-	4,362	0.13%	
Financial and insurance activities total			1,514,148	21.54%	1,351,600	39.17%
Housing	8.75% LIC Housing Finance Limited 2020	NCD	129,840	1.85%	-	-
	Housing Development Finance Corporation Limited 2016	CPM	126,551	1.80%	-	-
	Housing Development Finance Corporation Limited 2017	CPM	116,245	1.65%	-	-
	8.24% National Housing Bank 2019	NCD	106,387	1.51%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	80,854	1.15%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	78,104	1.11%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	58,409	0.83%	-	-
8.25% LIC Housing Finance Limited 2025	NCD	48,863	0.70%	-	-	

Life Secure Fund - ULIF 135 19/09/13 LSF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.35% LIC Housing Finance Limited 2019	NCD	37,029	0.53%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	36,101	0.51%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	20,214	0.29%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	70,272	2.04%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	41,211	1.19%
	9.4% Housing Development Finance Corporation Limited 2019	NCD	-	-	27,818	0.81%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	19,857	0.58%
Housing total			838,597	11.93%	159,158	4.61%
Others			4,350,705	61.90%	1,846,407	53.51%
Net current assets			325,229	4.63%	93,662	2.71%
Grand total			7,028,679	100.00%	3,450,827	100.00%

Maximise India Fund - ULIF 136 11/20/14 MIF 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	75,712	6.83%	26,502	4.42%
	Axis Bank Limited	Equity	54,683	4.94%	17,556	2.93%
	Kotak Mahindra Bank Limited	Equity	31,255	2.82%	2,888	0.48%
	Housing Development Finance Corporation Limited	Equity	28,697	2.59%	16,175	2.70%
	LIC Housing Finance Limited	Equity	16,302	1.47%	5,532	0.92%
	State Bank of India	Equity	14,927	1.35%	16,471	2.75%
	Indusind Bank Limited	Equity	13,695	1.24%	12,005	2.00%
	Yes Bank Limited	Equity	-	-	5,922	0.99%
	Shriram Transport Finance Company Limited	Equity	-	-	5,631	0.94%
	Mahindra & Mahindra Financial Services Limited	Equity	-	-	2,978	0.50%
	Infrastructure Development Finance Company Limited	Equity	-	-	2,930	0.49%
Financial and insurance activities total			235,271	21.23%	114,590	19.13%
Computer programming, consultancy and related activities	Infosys Limited	Equity	75,414	6.81%	31,716	5.30%
	Tata Consultancy Services Limited	Equity	34,359	3.10%	33,344	5.57%
	H C L Technologies Limited	Equity	14,514	1.31%	7,875	1.31%
	Wipro Limited	Equity	6,717	0.61%	2,864	0.48%
	Tech Mahindra Limited	Equity	5,669	0.51%	5,198	0.87%
Computer programming, consultancy and related activities total			136,673	12.34%	80,997	13.52%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	47,200	4.26%	35,203	5.88%
	Maruti Suzuki India Limited	Equity	24,141	2.18%	20,106	3.36%
	Motherson Sumi Systems Limited	Equity	9,053	0.82%	6,559	1.10%
	Ashok Leyland Limited	Equity	7,771	0.70%	3,164	0.53%
Manufacture of motor vehicles, trailers and semi-trailers total			88,165	7.96%	65,032	10.86%
Others			665,696	60.08%	333,736	55.72%
Net current assets			(17,839)	(1.61%)	4,573	0.76%
Grand total			1,107,966	100.00%	598,928	100.00%

Maximiser Fund - ULIF 001 22/10/01 LMaximis1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	3,871,613	9.04%	4,503,084	9.02%
	Axis Bank Limited	Equity	3,252,154	7.59%	3,525,075	7.06%
	State Bank of India	Equity	1,198,302	2.80%	1,705,293	3.42%
	Small Industries Development Bank of India 2017	CD	926,813	2.16%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	750,000	1.75%	-	-
	Indusind Bank Limited	Equity	732,802	1.71%	785,729	1.57%
	Housing Development Finance Corporation Limited	Equity	159,382	0.37%	973,535	1.95%
	IDFC Bank Limited	Equity	35,413	0.08%	-	-
	Infrastructure Development Finance Company Limited	Equity	29,719	0.07%	110,609	0.22%
Financial and insurance activities total			10,956,198	25.57%	11,603,325	23.25%
Computer programming, consultancy and related activities	Infosys Limited	Equity	3,681,815	8.59%	2,236,705	4.48%
	H C L Technologies Limited	Equity	1,375,123	3.21%	686,370	1.38%
	Tata Consultancy Services Limited	Equity	589,123	1.38%	2,971,646	5.95%
	Wipro Limited	Equity	91,287	0.21%	588,561	1.18%
Computer programming, consultancy and related activities total			5,737,348	13.39%	6,483,282	12.99%

Maximiser Fund - ULIF 001 22/10/01 LMaximis1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	3,907,160	9.12%	3,739,529	7.49%
	Maruti Suzuki India Limited	Equity	707,015	1.65%	2,341,351	4.69%
Manufacture of motor vehicles, trailers and semi-trailers total			4,614,175	10.77%	6,080,880	12.18%
Telecommunications	Bharti Airtel Limited	Equity	3,350,290	7.82%	3,613,748	7.24%
	Idea Cellular Limited	Equity	1,475,925	3.44%	2,024,253	4.06%
Telecommunications total			4,826,215	11.26%	5,638,001	11.29%
Others			16,706,708	38.99%	20,144,630	40.36%
Net current assets			4,527	0.01%	(32,927)	(0.07%)
Grand total			42,845,171	100.00%	49,917,191	100.00%

Maximiser Fund II - ULIF 012 17/05/04 LMaximis2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,029,130	8.84%	1,192,111	9.01%
	Axis Bank Limited	Equity	881,738	7.57%	890,691	6.73%
	State Bank of India	Equity	307,721	2.64%	448,767	3.39%
	9.20% Citicorp Finance (India) Limited 2017	NCD	248,000	2.13%	-	-
	Indusind Bank Limited	Equity	196,052	1.68%	221,666	1.68%
	Housing Development Finance Corporation Limited	Equity	82,656	0.71%	311,347	2.35%
	IDFC Bank Limited	Equity	11,665	0.10%	-	-
	Infrastructure Development Finance Company Limited	Equity	9,790	0.08%	37,511	0.28%
Financial and insurance activities total			2,766,752	23.76%	3,102,093	23.45%
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,023,411	8.79%	596,659	4.51%
	H C L Technologies Limited	Equity	374,098	3.21%	180,998	1.37%
	Tata Consultancy Services Limited	Equity	159,999	1.37%	763,381	5.77%
	Wipro Limited	Equity	-	-	162,733	1.23%
Computer programming, consultancy and related activities total			1,557,508	13.37%	1,703,771	12.88%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	1,063,394	9.13%	974,992	7.37%
	Maruti Suzuki India Limited	Equity	204,478	1.76%	687,903	5.20%
Manufacture of motor vehicles, trailers and semi-trailers total			1,267,872	10.89%	1,662,895	12.57%
Telecommunications	Bharti Airtel Limited	Equity	923,522	7.93%	945,050	7.14%
	Idea Cellular Limited	Equity	394,160	3.38%	543,950	4.11%
Telecommunications total			1,317,682	11.31%	1,489,000	11.26%
Others			4,742,753	40.72%	5,275,411	39.88%
Net current assets			(6,345)	(0.05%)	(5,665)	(0.04%)
Grand total			11,646,222	100.00%	13,227,505	100.00%

Maximiser Fund III - ULIF 022 13/03/06 LMaximis3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	146,004	9.22%	176,202	9.10%
	Axis Bank Limited	Equity	124,764	7.88%	142,543	7.36%
	State Bank of India	Equity	46,159	2.91%	68,228	3.52%
	Indusind Bank Limited	Equity	28,475	1.80%	32,936	1.70%
	Housing Development Finance Corporation Limited	Equity	3,355	0.21%	29,939	1.55%
	IDFC Bank Limited	Equity	3,169	0.20%	-	-
	Infrastructure Development Finance Company Limited	Equity	2,659	0.17%	10,448	0.54%
Financial and insurance activities total			354,585	22.38%	460,296	23.77%
Computer programming, consultancy and related activities	Infosys Limited	Equity	137,003	8.65%	87,148	4.50%
	H C L Technologies Limited	Equity	52,333	3.30%	26,745	1.38%
	Tata Consultancy Services Limited	Equity	21,753	1.37%	114,739	5.93%
	Wipro Limited	Equity	-	-	19,962	1.03%
Computer programming, consultancy and related activities total			211,089	13.32%	248,594	12.84%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	144,574	9.13%	137,892	7.12%
	Maruti Suzuki India Limited	Equity	25,122	1.59%	95,813	4.95%
Manufacture of motor vehicles, trailers and semi-trailers total			169,696	10.71%	233,705	12.07%
Telecommunications	Bharti Airtel Limited	Equity	125,879	7.95%	136,234	7.04%
	Idea Cellular Limited	Equity	58,449	3.69%	86,114	4.45%
Telecommunications total			184,328	11.64%	222,348	11.48%
Others			663,247	41.87%	774,744	40.01%
Net current assets			1,271	0.08%	(3,204)	(0.17%)
Grand total			1,584,216	100.00%	1,936,483	100.00%

Maximiser Fund IV - ULIF 037 27/08/07 LMaximis4 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	47,823	9.04%	54,780	8.95%
	Axis Bank Limited	Equity	39,452	7.46%	41,285	6.75%
	State Bank of India	Equity	14,704	2.78%	21,484	3.51%
	Indusind Bank Limited	Equity	9,477	1.79%	10,661	1.74%
	Housing Development Finance Corporation Limited	Equity	3,294	0.62%	13,191	2.16%
	IDFC Bank Limited	Equity	370	0.07%	-	-
	Infrastructure Development Finance Company Limited	Equity	310	0.06%	1,131	0.18%
	Financial and insurance activities total			115,430	21.82%	142,532
Computer programming, consultancy and related activities	Infosys Limited	Equity	44,696	8.45%	27,681	4.52%
	H C L Technologies Limited	Equity	17,226	3.26%	8,902	1.45%
	Tata Consultancy Services Limited	Equity	7,246	1.37%	35,607	5.82%
	Wipro Limited	Equity	-	-	6,220	1.02%
Computer programming, consultancy and related activities total			69,168	13.08%	78,410	12.82%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	48,303	9.13%	42,558	6.96%
	Maruti Suzuki India Limited	Equity	8,246	1.56%	30,884	5.05%
Manufacture of motor vehicles, trailers and semi-trailers total			56,549	10.69%	73,442	12.00%
Telecommunications	Bharti Airtel Limited	Equity	41,731	7.89%	42,212	6.90%
	Idea Cellular Limited	Equity	19,232	3.64%	27,677	4.52%
Telecommunications total			60,963	11.53%	69,889	11.42%
Others			226,703	42.86%	247,365	40.43%
Net current assets			140	0.03%	212	0.03%
Grand total			528,953	100.00%	611,850	100.00%

Maximiser Fund V - ULIF 114 15/03/11 LMaximis5 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	7,149,518	8.17%	3,973,959	8.61%
	Axis Bank Limited	Equity	6,242,963	7.14%	3,084,510	6.68%
	National Agricultural Bank For Rural Development 2016	CPM	2,463,621	2.82%	-	-
	State Bank of India	Equity	1,932,798	2.21%	1,712,985	3.71%
	Small Industries Development Bank of India 2017	CD	1,589,021	1.82%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	1,300,000	1.49%	-	-
	Indusind Bank Limited	Equity	1,219,983	1.39%	721,028	1.56%
	Housing Development Finance Corporation Limited	Equity	714,612	0.82%	1,085,459	2.35%
	National Agricultural Bank For Rural Development 2017	CD	338,199	0.39%	-	-
	Andhra Bank 2016	CD	300,204	0.34%	-	-
	Axis Bank Limited 2016	CD	240,388	0.27%	-	-
	Canara Bank 2016	CD	236,896	0.27%	-	-
	IDFC Bank Limited	Equity	133,901	0.15%	-	-
	Infrastructure Development Finance Company Limited	Equity	116,462	0.13%	307,285	0.67%
	Export-Import Bank of India 2017	CD	74,858	0.09%	-	-
	State Bank of Hyderabad 2016	CD	73,206	0.08%	-	-
	Canara Bank 2017	CD	71,691	0.08%	-	-
	Union Bank of India 2016	CD	70,613	0.08%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	68,433	0.08%	-	-
	9.00% State Bank of Patiala 2019	FD	2,500	0.00%	-	-
9.75% State Bank of Bikaner & Jaipur 2021	FD	800	0.00%	-	-	
8.85% Bank of Baroda 2016	FD	-	-	260,000	0.56%	
Financial and insurance activities total			24,340,667	27.83%	11,145,226	24.14%
Computer programming, consultancy and related activities	Infosys Limited	Equity	6,765,590	7.73%	2,150,684	4.66%
	H C L Technologies Limited	Equity	2,577,730	2.95%	778,320	1.69%
	Tata Consultancy Services Limited	Equity	1,137,129	1.30%	2,633,996	5.71%
	Wipro Limited	Equity	208,238	0.24%	543,933	1.18%
Computer programming, consultancy and related activities total			10,688,687	12.22%	6,106,933	13.23%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	7,883,764	9.01%	3,273,762	7.09%
	Maruti Suzuki India Limited	Equity	1,129,320	1.29%	2,089,979	4.53%
	Motherson Sumi Systems Limited	Equity	3,105	0.00%	-	-
Manufacture of motor vehicles, trailers and semi-trailers total			9,016,189	10.31%	5,363,741	11.62%
Telecommunications	Bharti Airtel Limited	Equity	6,795,778	7.77%	3,228,814	6.99%
	Idea Cellular Limited	Equity	2,376,367	2.72%	1,963,626	4.25%
Telecommunications total			9,172,145	10.49%	5,192,440	11.25%
Others			33,100,745	37.84%	18,107,101	39.23%
Net current assets			1,152,853	1.32%	245,478	0.53%
Grand total			87,471,286	100.00%	46,160,919	100.00%

Money Market Fund - ULIF 090 24/11/09 LMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Corporation Bank 2017	CD	1,746,255	8.34%	-	-
	Canara Bank 2017	CD	1,744,747	8.33%	-	-
	Export-Import Bank of India 2017	CD	1,645,983	7.86%	-	-
	National Agricultural Bank For Rural Development 2017	CD	1,633,477	7.80%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	1,567,869	7.49%	-	-
	State Bank of Hyderabad 2017	CD	1,202,460	5.74%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	1,202,080	5.74%	-	-
	8.00% Axis Bank Limited 2018	FD	1,078,000	5.15%	-	-
	State Bank of Patiala 2016	CD	1,024,243	4.89%	-	-
	8.75% Punjab National Bank 2017	FD	808,600	3.86%	739,300	4.58%
	Kotak Mahindra Prime Limited 2017	CPM	778,098	3.72%	-	-
	Axis Bank Limited 2017	CD	692,158	3.31%	-	-
	8.50% HDFC Bank Limited 2017	FD	600,000	2.87%	600,000	3.72%
	9.85% Shriram Transport Finance Company Limited 2017	NCD	516,564	2.47%	-	-
	8.75% Punjab National Bank 2018	FD	344,600	1.65%	319,300	1.98%
	9.20% Citicorp Finance (India) Limited 2017	NCD	282,000	1.35%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	224,477	1.07%	-	-
	8.28% Rural Electrification Corporation Limited 2017	NCD	220,862	1.06%	-	-
	8.10% State Bank of Patiala 2017	FD	150,000	0.72%	-	-
	8.35% State Bank of Patiala 2017	FD	150,000	0.72%	-	-
	8.90% Axis Bank Limited 2016	FD	69,300	0.33%	-	-
	8.75% HDFC Bank Limited 2017	FD	52,600	0.25%	52,600	0.33%
	Small Industries Development Bank of India 2016	CPM	49,159	0.23%	333,536	2.07%
	9.00% Corporation Bank 2016	FD	29,700	0.14%	-	-
	9.00% Punjab National Bank 2016	FD	29,700	0.14%	-	-
	8.90% Bank of India 2016	FD	29,700	0.14%	-	-
	9.00% State Bank of Patiala 2019	FD	19,800	0.09%	-	-
	9.05% State Bank of Patiala 2016	FD	19,800	0.09%	198,000	1.23%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,900	0.05%	-	-
	8.75% Punjab National Bank 2020	FD	8,000	0.04%	-	-
	9.50% IDBI Bank Limited 2016	FD	6,000	0.03%	-	-
	8.90% Corporation Bank 2020	FD	2,500	0.01%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	-	-	1,490,184	9.23%
	8.85% Bank of Baroda 2016	FD	-	-	1,420,000	8.79%
	Axis Bank Limited 2016	CD	-	-	1,124,690	6.96%
	Canara Bank 2016	CD	-	-	1,115,297	6.91%
	8.85% Corporation Bank 2016	FD	-	-	1,000,000	6.19%
	Export-Import Bank of India 2015	CPM	-	-	686,579	4.25%
	Andhra Bank 2016	CD	-	-	571,129	3.54%
	9.50% Union Bank of India 2016	FD	-	-	500,500	3.10%
	Export-Import Bank of India 2016	CD	-	-	328,993	2.04%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	437,177	2.71%
	8.90% Corporation Bank 2016	FD	-	-	400,000	2.48%
	8.75% Punjab National Bank 2016	FD	-	-	338,900	2.10%
	8.75% Bank of India 2016	FD	-	-	298,800	1.85%
	Union Bank of India 2016	CD	-	-	292,464	1.81%
	Oriental Bank Of Commerce 2016	CD	-	-	226,836	1.40%
	Indian Bank 2016	CD	-	-	225,173	1.39%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	222,417	1.38%
	9.88% Canara Bank 2016	FD	-	-	200,000	1.24%
	Export-Import Bank of India 2016	CPM	-	-	163,851	1.01%
	8.75% State Bank of Patiala 2016	FD	-	-	99,000	0.61%
	8.90% Axis Bank Limited 2015	FD	-	-	59,400	0.37%
	9.30% Axis Bank Limited 2016	FD	-	-	49,900	0.31%
Financial and insurance activities total			17,938,632	85.69%	13,494,026	83.56%
Others			2,233,013	10.67%	2,225,586	13.78%
Net current assets			762,404	3.64%	429,528	2.66%
Grand total			20,934,049	100.00%	16,149,140	100.00%

Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	327,785	5.23%	239,562	4.99%
	Axis Bank Limited	Equity	195,626	3.12%	175,471	3.65%
	Small Industries Development Bank of India 2017	CD	174,148	2.78%	-	-
	Canara Bank 2016	CD	143,654	2.29%	82,410	1.72%
	Axis Bank Limited 2017	CD	96,267	1.54%	-	-
	National Agricultural Bank For Rural Development 2017	CD	68,867	1.10%	-	-
	Housing Development Finance Corporation Limited	Equity	66,376	1.06%	64,982	1.35%

Industry	Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105					
	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.78% Tata Sons Limited 2019	NCD	50,657	0.81%	40,542	0.84%
	10.84% HDFC Bank Limited 2022	NCD	47,217	0.75%	-	-
	Kotak Mahindra Bank Limited	Equity	32,475	0.52%	58,545	1.22%
	Indusind Bank Limited	Equity	31,915	0.51%	50,712	1.06%
	Canara Bank 2017	CD	29,049	0.46%	-	-
	State Bank of India	Equity	28,979	0.46%	41,735	0.87%
	9.79% Power Finance Corporation Limited 2024	NCD	21,810	0.35%	-	-
	8.75% Punjab National Bank 2017	FD	19,800	0.32%	-	-
	Infrastructure Development Finance Company Limited	Equity	16,565	0.26%	22,238	0.46%
	IDFC Bank Limited	Equity	14,848	0.24%	-	-
	LIC Housing Finance Limited	Equity	11,179	0.18%	-	-
	8.64% IDFC Bank Limited 2020	NCD	9,079	0.14%	-	-
	9.90% Tata Sons Limited 2019	NCD	6,235	0.10%	5,223	0.11%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	6,222	0.10%	6,171	0.13%
	8.76% Power Finance Corporation Limited 2019	NCD	6,149	0.10%	-	-
	9.25% ICICI Bank Limited 2024	NCD	5,308	0.08%	12,826	0.27%
	9.69% Tata Sons Limited 2022	NCD	2,107	0.03%	2,118	0.04%
	9.44% Power Finance Corporation Limited 2021	NCD	1,032	0.02%	1,035	0.02%
	Power Finance Corporation Limited 2019	FRN	1,005	0.02%	1,006	0.02%
	8.58% Export-Import Bank of India 2018	NCD	-	-	227,367	4.73%
	Bank of India 2016	CD	-	-	185,974	3.87%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	137,252	2.86%
	8.85% Axis Bank Limited 2024	NCD	-	-	38,046	0.79%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	33,885	0.71%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	24,830	0.52%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	23,009	0.48%
	Small Industries Development Bank of India 2016	CPM	-	-	16,637	0.35%
	ING Vysya Bank Limited	Equity	-	-	8,349	0.17%
	8.32% Tata Sons Limited 2023	NCD	-	-	4,931	0.10%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	2,032	0.04%
	9.90% Tata Sons Limited 2016	NCD	-	-	1,011	0.02%
Financial and insurance activities total			1,414,354	22.57%	1,507,899	31.39%
Others			4,711,566	75.19%	3,179,379	66.18%
Net current assets			140,667	2.24%	117,207	2.44%
Grand total			6,266,587	100.00%	4,804,485	100.00%

Industry	Multi Cap Growth Fund - ULIF 085 24/11/09 LMCapGro 105					
	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	2,847,450	9.09%	2,395,523	8.80%
	Axis Bank Limited	Equity	2,345,325	7.48%	2,169,503	7.97%
	Housing Development Finance Corporation Limited	Equity	1,038,073	3.31%	925,395	3.40%
	Indusind Bank Limited	Equity	371,301	1.18%	243,028	0.89%
	Kotak Mahindra Bank Limited	Equity	361,791	1.15%	316,468	1.16%
	State Bank of Bikaner & Jaipur 2016	CD	344,194	1.10%	-	-
	State Bank of India	Equity	231,277	0.74%	96,444	0.35%
	Canara Bank 2016	CD	197,287	0.63%	969,524	3.56%
	Jammu & Kashmir Bank Limited	Equity	175,115	0.56%	104,555	0.38%
	IDFC Bank Limited	Equity	26,705	0.09%	-	-
	Infrastructure Development Finance Company Limited	Equity	22,411	0.07%	92,499	0.34%
	Power Finance Corporation Limited 2019	FRN	-	-	117,753	0.43%
	8.75% Punjab National Bank 2017	FD	-	-	99,000	0.36%
	Financial and insurance activities total			7,960,929	25.41%	7,529,692
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,666,520	5.32%	1,432,036	5.26%
	Tata Consultancy Services Limited	Equity	1,004,037	3.20%	397,448	1.46%
	Infotech Enterprises Limited	Equity	285,858	0.91%	212,172	0.78%
	Mphasis Limited	Equity	184,014	0.59%	104,912	0.39%
	Wipro Limited	Equity	-	-	120,269	0.44%
Computer programming, consultancy and related activities total			3,140,429	10.02%	2,266,837	8.32%
Others			20,037,920	63.95%	17,496,012	64.25%
Net current assets			196,368	0.63%	(62,513)	(0.23%)
Grand total			31,335,646	100.00%	27,230,028	100.00%

Multiplier Fund - ULIF 042 22/11/07 LMultip1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	664,041	9.16%	788,052	9.19%
	Axis Bank Limited	Equity	456,289	6.30%	649,566	7.58%
	State Bank of India	Equity	108,826	1.50%	206,948	2.41%
	Kotak Mahindra Bank Limited	Equity	103,401	1.43%	145,150	1.69%
	Indusind Bank Limited	Equity	101,254	1.40%	116,241	1.36%
	Housing Development Finance Corporation Limited	Equity	96,188	1.33%	118,377	1.38%
	IDFC Bank Limited	Equity	43,411	0.60%	-	-
	Infrastructure Development Finance Company Limited	Equity	28,896	0.40%	164,561	1.92%
	LIC Housing Finance Limited	Equity	13,281	0.18%	-	-
Financial and insurance activities total			1,615,587	22.29%	2,188,895	25.54%
Computer programming, consultancy and related activities	Infosys Limited	Equity	641,285	8.85%	558,703	6.52%
	Tata Consultancy Services Limited	Equity	417,475	5.76%	472,818	5.52%
	H C L Technologies Limited	Equity	118,434	1.63%	-	-
	Wipro Limited	Equity	88,443	1.22%	-	-
	Persistent System Limited	Equity	79,823	1.10%	-	-
	Infotech Enterprises Limited	Equity	11,948	0.16%	-	-
	Tech Mahindra Limited	Equity	-	-	42,007	0.49%
Computer programming, consultancy and related activities total			1,357,408	18.73%	1,073,528	12.52%
Others			4,242,239	58.53%	5,274,491	61.54%
Net current assets			32,136	0.44%	34,381	0.40%
Grand total			7,247,370	100.00%	8,571,295	100.00%

Multiplier Fund II - ULIF 044 25/02/08 LMultip2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	172,620	9.05%	206,875	9.15%
	Axis Bank Limited	Equity	119,468	6.26%	171,351	7.58%
	State Bank of India	Equity	28,480	1.49%	54,425	2.41%
	Kotak Mahindra Bank Limited	Equity	27,028	1.42%	39,952	1.77%
	Indusind Bank Limited	Equity	26,857	1.41%	31,141	1.38%
	Housing Development Finance Corporation Limited	Equity	25,260	1.32%	31,144	1.38%
	IDFC Bank Limited	Equity	11,401	0.60%	-	-
	Infrastructure Development Finance Company Limited	Equity	8,783	0.46%	43,649	1.93%
	LIC Housing Finance Limited	Equity	3,440	0.18%	-	-
Financial and insurance activities total			423,337	22.18%	578,537	25.60%
Computer programming, consultancy and related activities	Infosys Limited	Equity	166,812	8.74%	147,394	6.52%
	Tata Consultancy Services Limited	Equity	109,842	5.76%	124,707	5.52%
	H C L Technologies Limited	Equity	31,252	1.64%	-	-
	Wipro Limited	Equity	22,903	1.20%	-	-
	Persistent System Limited	Equity	22,724	1.19%	-	-
	Infotech Enterprises Limited	Equity	3,200	0.17%	-	-
	Tech Mahindra Limited	Equity	-	-	9,757	0.43%
Computer programming, consultancy and related activities total			356,733	18.69%	281,858	12.47%
Others			1,119,699	58.67%	1,390,514	61.53%
Net current assets			8,603	0.45%	8,904	0.39%
Grand total			1,908,372	100.00%	2,259,813	100.00%

Multiplier Fund III - ULIF 046 25/02/08 LMultip3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	10,295	8.84%	12,472	9.18%
	Axis Bank Limited	Equity	7,084	6.08%	10,308	7.59%
	State Bank of India	Equity	1,679	1.44%	3,285	2.42%
	Kotak Mahindra Bank Limited	Equity	1,664	1.43%	2,431	1.79%
	Indusind Bank Limited	Equity	1,601	1.38%	1,852	1.36%
	Housing Development Finance Corporation Limited	Equity	1,401	1.20%	1,746	1.29%
	IDFC Bank Limited	Equity	702	0.60%	-	-
	Infrastructure Development Finance Company Limited	Equity	535	0.46%	2,700	1.99%
	LIC Housing Finance Limited	Equity	238	0.20%	-	-
Financial and insurance activities total			25,199	21.64%	34,794	25.62%

Multiplier Fund III - ULIF 046 25/02/08 LMultip3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Computer programming, consultancy and related activities	Infosys Limited	Equity	10,031	8.62%	8,716	6.42%
	Tata Consultancy Services Limited	Equity	6,739	5.79%	7,435	5.47%
	H C L Technologies Limited	Equity	1,890	1.62%	-	-
	Wipro Limited	Equity	1,381	1.19%	-	-
	Persistent System Limited	Equity	1,354	1.16%	-	-
	Infotech Enterprises Limited	Equity	194	0.17%	-	-
	Tech Mahindra Limited	Equity	-	-	589	0.43%
Computer programming, consultancy and related activities total			21,589	18.54%	16,740	12.33%
Others			70,041	60.16%	84,672	62.35%
Net current assets			(405)	(0.35%)	(403)	(0.30%)
Grand total			116,424	100.00%	135,803	100.00%

Multiplier Fund IV - ULIF 047 25/02/08 LMultip4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	77,398	9.04%	91,454	9.06%
	Axis Bank Limited	Equity	53,603	6.26%	75,655	7.49%
	State Bank of India	Equity	12,540	1.46%	24,183	2.40%
	Kotak Mahindra Bank Limited	Equity	12,223	1.43%	16,816	1.67%
	Indusind Bank Limited	Equity	11,891	1.39%	13,364	1.32%
	Housing Development Finance Corporation Limited	Equity	11,495	1.34%	16,174	1.60%
	IDFC Bank Limited	Equity	5,089	0.59%	-	-
	Infrastructure Development Finance Company Limited	Equity	3,965	0.46%	19,578	1.94%
	LIC Housing Finance Limited	Equity	1,563	0.18%	-	-
Financial and insurance activities total			189,767	22.17%	257,224	25.48%
Computer programming, consultancy and related activities	Infosys Limited	Equity	75,165	8.78%	65,634	6.50%
	Tata Consultancy Services Limited	Equity	49,494	5.78%	55,451	5.49%
	H C L Technologies Limited	Equity	14,031	1.64%	-	-
	Wipro Limited	Equity	10,237	1.20%	-	-
	Persistent System Limited	Equity	10,057	1.17%	-	-
	Infotech Enterprises Limited	Equity	1,421	0.17%	-	-
	Tech Mahindra Limited	Equity	-	-	4,390	0.43%
Computer programming, consultancy and related activities total			160,405	18.74%	125,475	12.43%
Others			505,970	59.10%	628,912	62.30%
Net current assets			(7)	(0.00)	(2,145)	(0.21%)
Grand total			856,135	100.00%	1,009,466	100.00%

New Invest Shield Balanced Fund - ULIF 025 21/08/06 LInvShldNw 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	91,771	2.74%	82,943	2.43%
	Canara Bank 2016	CD	60,361	1.80%	57,252	1.68%
	National Agricultural Bank For Rural Development 2017	CD	59,201	1.77%	-	-
	Axis Bank Limited	Equity	55,232	1.65%	46,478	1.36%
	Axis Bank Limited 2017	CD	53,576	1.60%	-	-
	Small Industries Development Bank of India 2017	CD	44,116	1.32%	-	-
	Housing Development Finance Corporation Limited	Equity	42,252	1.26%	73,211	2.14%
	Kotak Mahindra Bank Limited	Equity	36,040	1.08%	24,836	0.73%
	Canara Bank 2017	CD	25,232	0.75%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	21,810	0.65%	-	-
	State Bank of India	Equity	21,638	0.65%	33,289	0.97%
	Indusind Bank Limited	Equity	15,532	0.46%	13,387	0.39%
	LIC Housing Finance Limited	Equity	12,529	0.37%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	10,525	0.31%	10,587	0.31%
	8.64% IDFC Bank Limited 2020	NCD	10,088	0.30%	-	-
	9.90% Tata Sons Limited 2019	NCD	9,353	0.28%	9,402	0.28%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	8,296	0.25%	8,228	0.24%
	8.32% Tata Sons Limited 2023	NCD	7,909	0.24%	7,890	0.23%
	9.69% Tata Sons Limited 2022	NCD	7,374	0.22%	7,412	0.22%
	8.76% Power Finance Corporation Limited 2019	NCD	6,149	0.18%	-	-
	9.25% ICICI Bank Limited 2024	NCD	5,308	0.16%	18,170	0.53%
	Power Finance Corporation Limited 2019	FRN	5,025	0.15%	5,032	0.15%
	9.44% Power Finance Corporation Limited 2021	NCD	3,097	0.09%	3,105	0.09%

New Invest Shield Balanced Fund - ULIF 025 21/08/06 LInvShldNw 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Bank of India 2016	CD	-	-	218,987	6.41%
	8.58% Export-Import Bank of India 2018	NCD	-	-	156,252	4.58%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	113,685	3.33%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	25,101	0.74%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	20,537	0.60%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	18,867	0.55%
	Small Industries Development Bank of India 2016	CPM	-	-	18,485	0.54%
	9.90% Tata Sons Limited 2016	NCD	-	-	8,089	0.24%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	4,064	0.12%
	8.85% Axis Bank Limited 2024	NCD	-	-	3,085	0.09%
	9.75% Tata Sons Limited 2016	NCD	-	-	3,043	0.09%
Financial and insurance activities total			612,414	18.30%	991,417	29.04%
Others			2,663,829	79.59%	2,356,023	69.00%
Net current assets			70,726	2.11%	66,934	1.96%
Grand total			3,346,969	100.00%	3,414,374	100.00%

Opportunities Fund - ULIF 086 24/11/09 LOpport 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	493,994	8.77%	460,188	7.70%
	Housing Development Finance Corporation Limited	Equity	273,916	4.87%	325,969	5.45%
	Axis Bank Limited	Equity	174,200	3.09%	208,526	3.49%
	Kotak Mahindra Bank Limited	Equity	142,084	2.52%	81,558	1.36%
	Sundaram Finance Limited	Equity	71,434	1.27%	28,996	0.49%
	Indusind Bank Limited	Equity	27,217	0.48%	54,039	0.90%
	State Bank of India	Equity	16,603	0.29%	22,826	0.38%
Financial and insurance activities total			1,199,448	21.30%	1,182,102	19.78%
Computer programming, consultancy and related activities	Infosys Limited	Equity	437,561	7.77%	338,052	5.66%
	Wipro Limited	Equity	110,451	1.96%	123,096	2.06%
	H C L Technologies Limited	Equity	100,244	1.78%	89,897	1.50%
	Tata Consultancy Services Limited	Equity	42,896	0.76%	101,709	1.70%
	Infotech Enterprises Limited	Equity	31,188	0.55%	20,623	0.35%
Computer programming, consultancy and related activities total			722,340	12.83%	673,377	11.27%
Others			3,683,209	65.42%	4,087,270	68.39%
Net current assets			25,151	0.45%	33,673	0.56%
Grand total			5,630,148	100.00%	5,976,422	100.00%

Pension Balancer Fund - ULIF 005 03/05/02 PBalancer1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	150,349	3.10%	154,095	2.80%
	Axis Bank Limited 2017	CD	106,705	2.20%	-	-
	Axis Bank Limited	Equity	90,488	1.86%	86,348	1.57%
	National Agricultural Bank For Rural Development 2017	CD	89,220	1.84%	-	-
	Housing Development Finance Corporation Limited	Equity	69,223	1.43%	136,016	2.47%
	Kotak Mahindra Bank Limited	Equity	59,046	1.22%	46,876	0.85%
	9.10% HDFC Bank Limited 2016	NCD	44,176	0.91%	26,269	0.48%
	9.70% Power Finance Corporation Limited 2018	NCD	43,752	0.90%	43,871	0.80%
	Canara Bank 2017	CD	36,870	0.76%	-	-
	State Bank of India	Equity	35,449	0.73%	61,845	1.12%
	9.44% Power Finance Corporation Limited 2021	NCD	35,099	0.72%	35,192	0.64%
	10.85% HDFC Bank Limited 2023	NCD	28,656	0.59%	28,967	0.53%
	Indusind Bank Limited	Equity	25,447	0.52%	25,266	0.46%
	9.70% Tata Sons Limited 2022	NCD	23,198	0.48%	13,778	0.25%
	LIC Housing Finance Limited	Equity	20,527	0.42%	-	-
	8.32% Tata Sons Limited 2023	NCD	15,819	0.33%	15,781	0.29%
	Power Finance Corporation Limited 2019	FRN	12,061	0.25%	12,077	0.22%
	8.75% Punjab National Bank 2017	FD	9,900	0.20%	-	-
	8.90% Corporation Bank 2020	FD	8,000	0.16%	-	-
	9.25% ICICI Bank Limited 2024	NCD	6,370	0.13%	22,445	0.41%
	8.78% Power Finance Corporation Limited 2020	NCD	6,131	0.13%	6,121	0.11%
	9.02% Rural Electrification Corporation Limited 2022	NCD	5,178	0.11%	-	-
	8.53% Power Finance Corporation Limited 2020	NCD	5,059	0.10%	-	-
	9.78% Tata Sons Limited 2019	NCD	4,135	0.09%	-	-
	Canara Bank 2016	CD	948	0.02%	61,028	1.11%
	8.90% Corporation Bank 2016	FD	-	-	100,000	1.81%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	79,486	1.44%

Pension Balancer Fund - ULIF 005 03/05/02 PBalancer1 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.30% Axis Bank Limited 2016	FD	-	-	60,000	1.09%
	Export-Import Bank of India 2016	CD	-	-	44,489	0.81%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	23,617	0.43%
	9.67% Tata Sons Limited 2022	NCD	-	-	16,941	0.31%
	Bank of India 2016	CD	-	-	14,466	0.26%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	14,258	0.26%
	Small Industries Development Bank of India 2016	CPM	-	-	8,780	0.16%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	7,111	0.13%
	9.75% Tata Sons Limited 2016	NCD	-	-	6,085	0.11%
	9.62% Power Finance Corporation Limited 2016	NCD	-	-	4,060	0.07%
	9.75% Shriram Transport Finance Company Limited 2015	NCD	-	-	200	0.00%
Financial and insurance activities total			931,806	19.19%	1,155,468	20.97%
Others			3,819,920	78.68%	4,154,793	75.39%
Net current assets			103,262	2.13%	200,464	3.64%
Grand total			4,854,988	100.00%	5,510,725	100.00%

Pension Balancer Fund II - ULIF 015 17/05/04 PBalancer2 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	167,153	3.43%	10,918	0.18%
	HDFC Bank Limited	Equity	150,951	3.10%	166,173	2.81%
	Axis Bank Limited 2017	CD	128,346	2.64%	-	-
	Axis Bank Limited	Equity	90,850	1.87%	93,116	1.58%
	National Agricultural Bank For Rural Development 2017	CD	89,592	1.84%	-	-
	Housing Development Finance Corporation Limited	Equity	69,499	1.43%	146,677	2.48%
	9.02% Rural Electrification Corporation Limited 2022	NCD	62,141	1.28%	-	-
	Kotak Mahindra Bank Limited	Equity	59,282	1.22%	51,666	0.88%
	9.44% Power Finance Corporation Limited 2021	NCD	42,325	0.87%	42,438	0.72%
	Canara Bank 2017	CD	36,963	0.76%	-	-
	State Bank of India	Equity	35,591	0.73%	66,693	1.13%
	9.70% Power Finance Corporation Limited 2018	NCD	34,377	0.71%	55,361	0.94%
	Indusind Bank Limited	Equity	25,549	0.52%	27,847	0.47%
	LIC Housing Finance Limited	Equity	20,609	0.42%	-	-
	8.75% Punjab National Bank 2017	FD	9,900	0.20%	-	-
	9.25% ICICI Bank Limited 2024	NCD	8,494	0.17%	29,927	0.51%
	8.78% Power Finance Corporation Limited 2020	NCD	7,153	0.15%	7,141	0.12%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.02%	-	-
	8.90% Corporation Bank 2016	FD	-	-	100,000	1.69%
	Export-Import Bank of India 2016	CD	-	-	65,669	1.11%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	48,986	0.83%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	29,778	0.50%
	9.75% Tata Sons Limited 2016	NCD	-	-	15,213	0.26%
	Power Finance Corporation Limited 2019	FRN	-	-	15,097	0.26%
	9.62% Power Finance Corporation Limited 2016	NCD	-	-	12,179	0.21%
	9.70% Tata Sons Limited 2022	NCD	-	-	11,658	0.20%
	Bank of India 2016	CD	-	-	8,438	0.14%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	8,236	0.14%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	8,127	0.14%
	8.32% Tata Sons Limited 2023	NCD	-	-	7,890	0.13%
	Small Industries Development Bank of India 2016	CPM	-	-	6,932	0.12%
	9.67% Tata Sons Limited 2022	NCD	-	-	5,294	0.09%
Financial and insurance activities total			1,039,787	21.35%	1,041,454	17.64%
Others			3,730,408	76.60%	4,605,224	77.99%
Net current assets			99,900	2.05%	257,950	4.37%
Grand total			4,870,095	100.00%	5,904,628	100.00%

Pension Bluechip Fund - ULIF 093 11/01/10 PBluChip 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	150,347	9.27%	216,626	8.73%
	Axis Bank Limited	Equity	103,347	6.37%	123,219	4.96%
	Kotak Mahindra Bank Limited	Equity	25,363	1.56%	-	-
	State Bank of India	Equity	23,253	1.43%	73,624	2.97%
	Indusind Bank Limited	Equity	22,843	1.41%	40,718	1.64%
	Housing Development Finance Corporation Limited	Equity	21,973	1.35%	50,007	2.01%
	IDFC Bank Limited	Equity	7,301	0.45%	-	-
	Infrastructure Development Finance Company Limited	Equity	6,213	0.38%	29,189	1.18%
	LIC Housing Finance Limited	Equity	3,918	0.24%	-	-

Pension Bluechip Fund - ULIF 093 11/01/10 PBluChip 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	ING Vysya Bank Limited	Equity	-	-	59,319	2.39%
	Yes Bank Limited	Equity	-	-	10,101	0.41%
Financial and insurance activities total			364,558	22.47%	602,803	24.29%
Computer programming, consultancy and related activities	Infosys Limited	Equity	143,416	8.84%	147,984	5.96%
	Tata Consultancy Services Limited	Equity	93,884	5.79%	165,235	6.66%
	H C L Technologies Limited	Equity	27,002	1.66%	48,857	1.97%
	Wipro Limited	Equity	20,531	1.27%	23,801	0.96%
	Persistent System Limited	Equity	19,095	1.18%	-	-
	Infotech Enterprises Limited	Equity	3,083	0.19%	-	-
Computer programming, consultancy and related activities total			307,011	18.92%	385,877	15.55%
Others			925,142	57.01%	1,474,720	59.41%
Net current assets			26,025	1.60%	18,724	0.75%
Grand total			1,622,736	100.00%	2,482,124	100.00%

Pension Dynamic P/E Fund - ULIF 098 11/01/10 PDynamicPE 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	736,877	7.30%	890,269	5.79%
	Housing Development Finance Corporation Limited	Equity	618,328	6.13%	966,633	6.28%
	Axis Bank Limited	Equity	251,502	2.49%	449,445	2.92%
	Kotak Mahindra Bank Limited	Equity	247,516	2.45%	236,265	1.54%
	State Bank of India	Equity	187,623	1.86%	385,774	2.51%
	Indusind Bank Limited	Equity	167,139	1.66%	188,759	1.23%
	Yes Bank Limited	Equity	100,367	0.99%	121,418	0.79%
	Bank of Baroda	Equity	33,315	0.33%	74,554	0.48%
	Infrastructure Development Finance Company Limited	Equity	-	-	102,966	0.67%
	Punjab National Bank	Equity	-	-	52,201	0.34%
Financial and insurance activities total			2,342,667	23.21%	3,468,284	22.54%
Computer programming, consultancy and related activities	Infosys Limited	Equity	922,235	9.14%	1,059,464	6.89%
	Tata Consultancy Services Limited	Equity	507,919	5.03%	649,546	4.22%
	H C L Technologies Limited	Equity	173,910	1.72%	260,858	1.70%
	Wipro Limited	Equity	137,297	1.36%	204,550	1.33%
	Tech Mahindra Limited	Equity	111,381	1.10%	185,749	1.21%
Computer programming, consultancy and related activities total			1,852,742	18.36%	2,360,167	15.34%
Others			5,927,374	58.74%	9,495,061	61.72%
Net current assets			(31,487)	(0.31%)	61,800	0.40%
Grand total			10,091,296	100.00%	15,385,312	100.00%

Pension Flexi Balanced Fund - ULIF 034 20/03/07 PFlexiBal1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	52,805	4.90%	50,497	4.24%
	Housing Development Finance Corporation Limited	Equity	27,362	2.54%	41,431	3.48%
	Kotak Mahindra Bank Limited	Equity	18,753	1.74%	5,526	0.46%
	Axis Bank Limited	Equity	17,673	1.64%	16,621	1.40%
	National Agricultural Bank For Rural Development 2017	CD	13,197	1.22%	-	-
	Axis Bank Limited 2017	CD	12,137	1.13%	-	-
	Canara Bank 2016	CD	8,718	0.81%	21,764	1.83%
	Sundaram Finance Limited	Equity	7,683	0.71%	3,346	0.28%
	Canara Bank 2017	CD	5,400	0.50%	-	-
	Indusind Bank Limited	Equity	2,424	0.22%	6,520	0.55%
	9.70% Power Finance Corporation Limited 2018	NCD	2,083	0.19%	2,089	0.18%
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.10%	3,206	0.27%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.09%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.09%	1,006	0.08%
	State Bank of India	Equity	2	0.00%	3	0.00%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	33,273	2.80%
	Export-Import Bank of India 2016	CD	-	-	13,874	1.17%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	6,360	0.53%
	Bank of India 2016	CD	-	-	4,358	0.37%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	4,107	0.35%
	Small Industries Development Bank of India 2016	CPM	-	-	3,235	0.27%
	9.67% Tata Sons Limited 2022	NCD	-	-	3,176	0.27%

Pension Flexi Balanced Fund - ULIF 034 20/03/07 PFlexiBal1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.32% Tata Sons Limited 2023	NCD	-	-	2,959	0.25%
	9.70% Tata Sons Limited 2022	NCD	-	-	1,060	0.09%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.09%
	9.75% Tata Sons Limited 2016	NCD	-	-	1,014	0.09%
Financial and insurance activities total			171,316	15.89%	226,441	19.02%
Others			888,242	82.41%	931,592	78.26%
Net current assets			18,285	1.70%	32,289	2.71%
Grand total			1,077,843	100.00%	1,190,322	100.00%

Pension Flexi Balanced Fund II - ULIF 035 20/03/07 PFlexiBal2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	54,161	5.29%	54,030	4.22%
	Housing Development Finance Corporation Limited	Equity	26,612	2.60%	45,202	3.53%
	Axis Bank Limited 2017	CD	17,854	1.75%	-	-
	Axis Bank Limited	Equity	17,281	1.69%	19,128	1.49%
	Kotak Mahindra Bank Limited	Equity	16,334	1.60%	5,529	0.43%
	National Agricultural Bank For Rural Development 2017	CD	12,639	1.24%	-	-
	Canara Bank 2016	CD	11,940	1.17%	10,366	0.81%
	Sundaram Finance Limited	Equity	7,469	0.73%	3,668	0.29%
	Canara Bank 2017	CD	5,214	0.51%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	3,125	0.31%	3,134	0.24%
	Power Finance Corporation Limited 2019	FRN	3,015	0.29%	3,019	0.24%
	8.32% Tata Sons Limited 2023	NCD	2,966	0.29%	2,959	0.23%
	Indusind Bank Limited	Equity	2,375	0.23%	7,231	0.56%
	9.70% Tata Sons Limited 2022	NCD	2,109	0.21%	2,120	0.17%
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.10%	4,275	0.33%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.10%	-	-
	State Bank of India	Equity	2	0.00%	3	0.00%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	29,114	2.27%
	Export-Import Bank of India 2016	CD	-	-	25,528	1.99%
	9.30% Axis Bank Limited 2016	FD	-	-	10,000	0.78%
	Bank of India 2016	CD	-	-	7,418	0.58%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	4,701	0.37%
	Small Industries Development Bank of India 2016	CPM	-	-	4,621	0.36%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	4,107	0.32%
	9.67% Tata Sons Limited 2022	NCD	-	-	3,176	0.25%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.08%
	9.75% Tata Sons Limited 2016	NCD	-	-	1,014	0.08%
Financial and insurance activities total			185,170	18.10%	251,359	19.62%
Others			822,797	80.44%	987,804	77.11%
Net current assets			14,910	1.46%	41,833	3.27%
Grand total			1,022,877	100.00%	1,280,996	100.00%

Pension Flexi Growth Fund - ULIF 029 20/03/07 PFlexiGro1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	2,009,092	9.43%	2,214,589	9.10%
	Axis Bank Limited	Equity	1,528,099	7.17%	1,811,975	7.44%
	Housing Development Finance Corporation Limited	Equity	668,826	3.14%	819,761	3.37%
	Indusind Bank Limited	Equity	303,297	1.42%	285,849	1.17%
	State Bank of India	Equity	197,517	0.93%	98,360	0.40%
	Jammu & Kashmir Bank Limited	Equity	131,521	0.62%	32,127	0.13%
	Bajaj Holdings & Investment Limited	Equity	85,843	0.40%	105,717	0.43%
	IDFC Bank Limited	Equity	24,720	0.12%	-	-
	Infrastructure Development Finance Company Limited	Equity	20,745	0.10%	85,622	0.35%
	Power Finance Corporation Limited 2015	CPM	-	-	778,838	3.20%
Financial and insurance activities total			4,969,660	23.33%	6,232,838	25.60%
Manufacture of chemicals and chemical products	Tata Chemicals Limited	Equity	681,025	3.20%	765,452	3.14%
	Kansai Nerolac Paints Limited	Equity	662,359	3.11%	876,934	3.60%
	Jyothy Laboratories Limited	Equity	276,680	1.30%	336,857	1.38%
	United Phosphorus Limited	Equity	154,155	0.72%	146,600	0.60%
	Coromandel International Limited	Equity	152,650	0.72%	221,012	0.91%
	Akzo Nobel India Limited	Equity	127,438	0.60%	130,881	0.54%
Manufacture of chemicals and chemical products total			2,054,307	9.64%	2,477,736	10.18%
Others			14,242,876	66.86%	15,602,301	64.09%
Net current assets			36,770	0.17%	30,609	0.13%

Pension Flexi Growth Fund - ULIF 029 20/03/07 PFlexiGro1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Grand total			21,303,613	100.00%	24,343,484	100.00%

Pension Flexi Growth Fund II - ULIF 030 20/03/07 PFlexiGro2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,506,473	8.99%	1,771,611	8.82%
	Axis Bank Limited	Equity	1,219,530	7.28%	1,555,478	7.75%
	Housing Development Finance Corporation Limited	Equity	473,739	2.83%	695,226	3.46%
	Indusind Bank Limited	Equity	228,102	1.36%	222,651	1.11%
	State Bank of India	Equity	159,964	0.95%	85,243	0.42%
	Jammu & Kashmir Bank Limited	Equity	105,108	0.63%	35,359	0.18%
	Bajaj Holdings & Investment Limited	Equity	34,790	0.21%	30,709	0.15%
	IDFC Bank Limited	Equity	20,039	0.12%	-	-
	Infrastructure Development Finance Company Limited	Equity	16,817	0.10%	69,409	0.35%
	Power Finance Corporation Limited 2015	CPM	-	-	110,124	0.55%
	9.20% Canara Bank 2015	FD	-	-	67	0.00%
Financial and insurance activities total			3,764,562	22.46%	4,575,877	22.79%
Manufacture of chemicals and chemical products	Tata Chemicals Limited	Equity	554,909	3.31%	610,808	3.04%
	Kansai Nerolac Paints Limited	Equity	513,756	3.07%	659,611	3.28%
	Jyothy Laboratories Limited	Equity	213,872	1.28%	336,541	1.68%
	United Phosphorus Limited	Equity	169,606	1.01%	163,595	0.81%
	Akzo Nobel India Limited	Equity	146,944	0.88%	150,914	0.75%
	Coromandel International Limited	Equity	133,930	0.80%	198,564	0.99%
Manufacture of chemicals and chemical products total			1,733,017	10.34%	2,120,033	10.56%
Others			11,156,430	66.56%	13,395,748	66.71%
Net current assets			107,260	0.64%	(10,132)	(0.05%)
Grand total			16,761,269	100.00%	20,081,526	100.00%

Pension Growth Fund - ULIF 127 01/12/11 PGROWTH 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	41,828	8.88%	39,262	8.36%
	Axis Bank Limited	Equity	34,558	7.34%	29,247	6.23%
	State Bank of India	Equity	13,558	2.88%	17,421	3.71%
	Indusind Bank Limited	Equity	7,173	1.52%	6,775	1.44%
	Housing Development Finance Corporation Limited	Equity	4,164	0.88%	10,576	2.25%
	IDFC Bank Limited	Equity	653	0.14%	-	-
	Infrastructure Development Finance Company Limited	Equity	611	0.13%	2,097	0.45%
Financial and insurance activities total			102,545	21.78%	105,378	22.43%
Computer programming, consultancy and related activities	Infosys Limited	Equity	36,849	7.83%	20,242	4.31%
	H C L Technologies Limited	Equity	14,673	3.12%	7,378	1.57%
	Tata Consultancy Services Limited	Equity	6,283	1.33%	26,791	5.70%
	Wipro Limited	Equity	69	0.01%	5,150	1.10%
Computer programming, consultancy and related activities total			57,874	12.29%	59,561	12.68%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	41,996	8.92%	33,424	7.12%
	Maruti Suzuki India Limited	Equity	7,031	1.49%	20,735	4.41%
Manufacture of motor vehicles, trailers and semi-trailers total			49,027	10.41%	54,159	11.53%
Telecommunications	Bharti Airtel Limited	Equity	36,438	7.74%	31,602	6.73%
	Idea Cellular Limited	Equity	17,349	3.68%	22,905	4.88%
Telecommunications total			53,787	11.42%	54,507	11.60%
Others			204,060	43.34%	191,164	40.70%
Net current assets			3,581	0.76%	4,961	1.06%
Grand total			470,874	100.00%	469,730	100.00%

Pension Income Fund - ULIF 095 11/01/10 PlIncome 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% Shriram Transport Finance Company Limited 2019	NCD	207,388	3.31%	205,701	2.23%
	Kotak Mahindra Prime Limited 2017	CPM	181,864	2.90%	-	-
	10.00% Shriram Transport Finance Company Limited 2019	NCD	162,381	2.59%	161,659	1.75%
	8.00% Axis Bank Limited 2018	FD	147,000	2.35%	-	-
	9.95% Shriram Transport Finance Company Limited 2019	NCD	130,488	2.08%	129,625	1.40%
	8.75% Punjab National Bank 2017	FD	128,700	2.06%	-	-
	Canara Bank 2016	CD	116,742	1.86%	142,763	1.55%
	Axis Bank Limited 2017	CD	95,232	1.52%	-	-
	Canara Bank 2017	CD	78,302	1.25%	-	-
	8.53% Toyota Financial Services India Limited 2018	NCD	75,855	1.21%	-	-
	Export-Import Bank of India 2017	CD	53,055	0.85%	-	-
	8.65% India Infradebt Limited 2020	NCD	50,812	0.81%	-	-
	8.75% Punjab National Bank 2018	FD	49,500	0.79%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	38,948	0.62%	17,342	0.19%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	31,576	0.50%	31,762	0.34%
	9.67% Tata Sons Limited 2022	NCD	29,505	0.47%	52,941	0.57%
	National Agricultural Bank For Rural Development 2016	CPM	25,999	0.42%	296,292	3.21%
	9.00% Axis Bank Limited 2019	FD	19,800	0.32%	-	-
	9.25% ICICI Bank Limited 2024	NCD	14,864	0.24%	63,061	0.68%
	9.90% Tata Sons Limited 2019	NCD	12,470	0.20%	-	-
	8.53% Power Finance Corporation Limited 2020	NCD	9,107	0.15%	-	-
	8.85% Bank of Baroda 2016	FD	-	-	260,000	2.82%
	8.90% Corporation Bank 2016	FD	-	-	200,000	2.17%
8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	115,005	1.25%	
Export-Import Bank of India 2016	CD	-	-	112,840	1.22%	
Bank of India 2016	CD	-	-	105,991	1.15%	
Small Industries Development Bank of India 2016	CPM	-	-	89,191	0.97%	
8.82% Power Finance Corporation Limited 2020	NCB	-	-	51,055	0.55%	
Financial and insurance activities total			1,659,588	26.50%	2,035,228	22.05%
Others			4,452,080	71.10%	6,684,046	72.42%
Net current assets			149,973	2.40%	509,815	5.52%
Grand total			6,261,641	100.00%	9,229,089	100.00%

Pension Maximiser Fund - ULIF 004 03/05/02 PMaximis1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	486,530	8.99%	576,305	9.14%
	Axis Bank Limited	Equity	407,490	7.53%	420,069	6.67%
	State Bank of India	Equity	166,893	3.08%	243,540	3.86%
	Indusind Bank Limited	Equity	101,877	1.88%	112,982	1.79%
	Housing Development Finance Corporation Limited	Equity	13,845	0.26%	105,773	1.68%
	IDFC Bank Limited	Equity	10,960	0.20%	-	-
	Infrastructure Development Finance Company Limited	Equity	9,198	0.17%	34,447	0.55%
Financial and insurance activities total			1,196,793	22.11%	1,493,116	23.69%
Computer programming, consultancy and related activities	Infosys Limited	Equity	444,547	8.21%	287,594	4.56%
	H C L Technologies Limited	Equity	180,315	3.33%	93,914	1.49%
	Tata Consultancy Services Limited	Equity	74,404	1.37%	365,307	5.80%
	Infotech Enterprises Limited	Equity	28,964	0.54%	34,068	0.54%
	Wipro Limited	Equity	-	-	74,238	1.18%
Computer programming, consultancy and related activities total			728,230	13.46%	855,121	13.57%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	494,882	9.14%	448,935	7.12%
	Maruti Suzuki India Limited	Equity	85,356	1.58%	331,471	5.26%
Manufacture of motor vehicles, trailers and semi-trailers total			580,238	10.72%	780,406	12.38%
Telecommunications	Bharti Airtel Limited	Equity	430,315	7.95%	446,274	7.08%
	Idea Cellular Limited	Equity	180,302	3.33%	247,966	3.93%
Telecommunications total			610,617	11.28%	694,240	11.02%
Others			2,301,335	42.52%	2,480,731	39.36%
Net current assets			(4,976)	(0.09%)	(1,418)	(0.02%)
Grand total			5,412,237	100.00%	6,302,196	100.00%

Pension Maximiser Fund II - ULIF 013 17/05/04 PMaximis2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,383,831	9.03%	1,768,530	9.24%
	Axis Bank Limited	Equity	1,184,717	7.73%	1,200,258	6.27%
	State Bank of India	Equity	455,394	2.97%	678,706	3.54%
	Indusind Bank Limited	Equity	206,974	1.35%	344,953	1.80%
	Housing Development Finance Corporation Limited	Equity	24,924	0.16%	349,875	1.83%
	IDFC Bank Limited	Equity	14,823	0.10%	-	-
	Infrastructure Development Finance Company Limited	Equity	12,440	0.08%	41,758	0.22%
	9.90% Tata Sons Limited 2019	NCD	-	-	181,765	0.95%
	Financial and insurance activities total		3,283,103	21.42%	4,565,845	23.84%
	Computer programming, consultancy and related activities	Infosys Limited	Equity	1,302,879	8.50%	915,852
H C L Technologies Limited		Equity	525,182	3.43%	264,406	1.38%
Tata Consultancy Services Limited		Equity	212,224	1.38%	1,143,521	5.97%
Infotech Enterprises Limited		Equity	107,563	0.70%	126,519	0.66%
Wipro Limited		Equity	-	-	284,858	1.49%
Computer programming, consultancy and related activities total		2,147,848	14.01%	2,735,156	14.28%	
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motors Limited	Equity	1,403,462	9.16%	1,307,474	6.83%
	Maruti Suzuki India Limited	Equity	271,862	1.77%	1,068,209	5.58%
Manufacture of motor vehicles, trailers and semi-trailers total		1,675,324	10.93%	2,375,683	12.41%	
Telecommunications	Bharti Airtel Limited	Equity	1,220,298	7.96%	1,386,130	7.24%
	Idea Cellular Limited	Equity	564,255	3.68%	778,427	4.07%
Telecommunications total		1,784,553	11.64%	2,164,557	11.31%	
Others			6,408,838	41.82%	7,276,410	38.00%
Net current assets			26,005	0.17%	31,231	0.16%
Grand total			15,325,671	100.00%	19,148,882	100.00%

Pension Money Market Fund - ULIF 096 11/01/10 PMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Export-Import Bank of India 2017	CD	293,792	9.58%	-	-
	Corporation Bank 2017	CD	292,635	9.54%	-	-
	National Agricultural Bank For Rural Development 2017	CD	290,778	9.48%	-	-
	Canara Bank 2017	CD	279,585	9.12%	-	-
	9.85% Shriram Transport Finance Company Limited 2017	NCD	214,728	7.00%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	212,253	6.92%	-	-
	State Bank of Hyderabad 2017	CD	202,488	6.60%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	196,013	6.39%	-	-
	8.75% Punjab National Bank 2017	FD	184,300	6.01%	265,400	4.93%
	8.00% Axis Bank Limited 2018	FD	160,000	5.22%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	152,560	4.97%	-	-
	Axis Bank Limited 2017	CD	115,955	3.78%	-	-
	8.75% Punjab National Bank 2018	FD	108,900	3.55%	237,600	4.41%
	8.50% HDFC Bank Limited 2017	FD	100,000	3.26%	100,000	1.86%
	9.20% Citicorp Finance (India) Limited 2017	NCD	47,000	1.53%	-	-
	8.28% Rural Electrification Corporation Limited 2017	NCD	36,141	1.18%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	26,289	0.86%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	-	-	511,286	9.50%
	8.85% Corporation Bank 2016	FD	-	-	500,000	9.29%
	8.85% Bank of Baroda 2016	FD	-	-	400,000	7.43%
	Export-Import Bank of India 2016	CD	-	-	310,680	5.77%
	9.88% Canara Bank 2016	FD	-	-	300,000	5.57%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	256,032	4.76%
	Axis Bank Limited 2016	CD	-	-	254,844	4.73%
	Andhra Bank 2016	CD	-	-	218,356	4.06%
	Export-Import Bank of India 2015	CPM	-	-	197,113	3.66%
	Canara Bank 2016	CD	-	-	196,262	3.65%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	157,468	2.92%
	Axis Bank Limited 2015	CD	-	-	152,817	2.84%
	Small Industries Development Bank of India 2016	CPM	-	-	121,496	2.26%
	State Bank of Patiala 2016	CD	-	-	112,875	2.10%
	9.30% Axis Bank Limited 2016	FD	-	-	62,900	1.17%
	HDFC Bank Limited 2015	CD	-	-	47,830	0.89%
	Indian Bank 2016	CD	-	-	32,948	0.61%
8.90% Axis Bank Limited 2016	FD	-	-	5,000	0.09%	
Financial and insurance activities total			2,913,417	95.00%	4,440,907	82.48%
Housing	Housing Development Finance Corporation Limited 2016	CPM	35,654	1.16%	-	-
	LIC Housing Finance Limited 2016	FRN	4,988	0.16%	37,630	0.70%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	525,915	9.77%
Housing total			40,642	1.33%	563,545	10.47%
Others			79,395	2.59%	341,647	6.35%
Net current assets			33,163	1.08%	38,214	0.71%
Grand total			3,066,617	100.00%	5,384,313	100.00%

Pension Multi Cap Balanced Fund - ULIF 094 11/01/10 PMCapBal 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	98,197	5.43%	141,017	5.18%
	Axis Bank Limited	Equity	58,755	3.25%	100,239	3.68%
	Axis Bank Limited 2017	CD	27,002	1.49%	-	-
	Canara Bank 2016	CD	23,595	1.30%	6,014	0.22%
	National Agricultural Bank For Rural Development 2017	CD	23,141	1.28%	-	-
	Housing Development Finance Corporation Limited	Equity	19,885	1.10%	28,472	1.05%
	State Bank of India	Equity	9,955	0.55%	24,506	0.90%
	Canara Bank 2017	CD	9,776	0.54%	-	-
	Indusind Bank Limited	Equity	9,706	0.54%	31,964	1.17%
	Kotak Mahindra Bank Limited	Equity	9,500	0.53%	36,128	1.33%
	9.85% Shriram Transport Finance Company Limited 2017	NCD	6,077	0.34%	-	-
	9.78% Tata Sons Limited 2019	NCD	5,169	0.29%	-	-
	Infrastructure Development Finance Company Limited	Equity	4,892	0.27%	15,139	0.56%
	LIC Housing Finance Limited	Equity	4,537	0.25%	-	-
	IDFC Bank Limited	Equity	4,203	0.23%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	3,125	0.17%	3,134	0.12%
	9.25% ICICI Bank Limited 2024	NCD	2,123	0.12%	7,482	0.27%
	9.70% Tata Sons Limited 2022	NCD	1,054	0.06%	2,120	0.08%
	8.53% Power Finance Corporation Limited 2020	NCD	1,012	0.06%	-	-
	8.32% Tata Sons Limited 2023	NCD	989	0.05%	3,945	0.14%
	Export-Import Bank of India 2016	CD	-	-	132,078	4.85%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	109,983	4.04%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	22,574	0.83%
	9.30% Axis Bank Limited 2016	FD	-	-	10,000	0.37%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	8,215	0.30%
	ING Vysya Bank Limited	Equity	-	-	6,407	0.24%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	6,072	0.22%
Bank of India 2016	CD	-	-	6,027	0.22%	
9.67% Tata Sons Limited 2022	NCD	-	-	5,294	0.19%	
Small Industries Development Bank of India 2016	CPM	-	-	3,697	0.14%	
8.7% Power Finance Corporation Limited 2020	NCD	-	-	2,032	0.07%	
9.75% Tata Sons Limited 2016	NCD	-	-	1,014	0.04%	
Financial and insurance activities total			322,693	17.83%	713,553	26.23%
Others			1,453,723	80.35%	1,929,191	70.91%
Net current assets			32,925	1.82%	78,059	2.87%
Grand total			1,809,341	100.00%	2,720,803	100.00%

Pension Multi Cap Growth Fund - ULIF 091 11/01/10 PMCapGro 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,206,485	9.07%	1,728,470	9.13%
	Axis Bank Limited	Equity	977,412	7.35%	1,512,302	7.98%
	Housing Development Finance Corporation Limited	Equity	377,366	2.84%	634,358	3.35%
	Indusind Bank Limited	Equity	190,752	1.43%	206,862	1.09%
	Kotak Mahindra Bank Limited	Equity	183,400	1.38%	233,840	1.23%
	State Bank of India	Equity	151,793	1.14%	75,511	0.40%
	Jammu & Kashmir Bank Limited	Equity	94,224	0.71%	80,793	0.43%
	IDFC Bank Limited	Equity	20,822	0.16%	-	-
	Infrastructure Development Finance Company Limited	Equity	17,474	0.13%	72,119	0.38%
	Canara Bank 2016	CD	-	-	787,369	4.16%
	8.95% Bank of Baroda 2016	FD	-	-	251,000	1.33%
Financial and insurance activities total			3,219,728	24.21%	5,582,624	29.48%
Manufacture of chemicals and chemical products	Tata Chemicals Limited	Equity	457,675	3.44%	721,160	3.81%
	Kansai Nerolac Paints Limited	Equity	423,436	3.18%	459,340	2.43%
	Jyothy Laboratories Limited	Equity	188,988	1.42%	-	0.00%
	United Phosphorus Limited	Equity	164,592	1.24%	157,602	0.83%
	Coromandel International Limited	Equity	128,604	0.97%	187,905	0.99%
Manufacture of chemicals and chemical products total			1,363,295	10.25%	1,526,007	0.88%
Others			8,780,418	66.03%	11,864,853	62.65%
Net current assets			(65,309)	(0.49%)	(34,102)	(0.18%)
Grand total			13,298,132	100.00%	18,939,382	100.00%

Pension Multiplier Fund - ULIF 043 25/02/08 PMultipl 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	397,962	9.35%	472,025	9.10%
	Axis Bank Limited	Equity	270,821	6.36%	313,236	6.04%
	State Bank of India	Equity	65,322	1.53%	175,868	3.39%
	Indusind Bank Limited	Equity	59,161	1.39%	90,390	1.74%
	Kotak Mahindra Bank Limited	Equity	58,696	1.38%	-	-
	Housing Development Finance Corporation Limited	Equity	57,485	1.35%	95,928	1.85%
	IDFC Bank Limited	Equity	18,613	0.44%	-	-
	Infrastructure Development Finance Company Limited	Equity	15,620	0.37%	64,329	1.24%
	LIC Housing Finance Limited	Equity	8,228	0.19%	-	-
	Yes Bank Limited	Equity	-	-	23,004	0.44%
	Shriram City Union Finance Limited	Equity	-	-	20,422	0.39%
Financial and insurance activities total			951,908	22.36%	1,255,202	24.19%
Computer programming, consultancy and related activities	Infosys Limited	Equity	377,836	8.88%	302,754	5.83%
	Tata Consultancy Services Limited	Equity	247,693	5.82%	329,332	6.35%
	H C L Technologies Limited	Equity	70,035	1.65%	87,009	1.68%
	Wipro Limited	Equity	52,724	1.24%	59,983	1.16%
	Persistent System Limited	Equity	49,569	1.16%	-	-
	Infotech Enterprises Limited	Equity	7,154	0.17%	-	-
Computer programming, consultancy and related activities total			805,011	18.91%	779,078	15.01%
Others			2,480,658	58.28%	3,153,249	60.76%
Net current assets			18,937	0.44%	2,345	0.05%
Grand total			4,256,514	100.00%	5,189,874	100.00%

Pension Multiplier Fund II - ULIF 045 25/02/08 PMultipl 2105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	172,124	9.17%	209,344	8.45%
	Axis Bank Limited	Equity	119,181	6.35%	140,081	5.65%
	State Bank of India	Equity	28,278	1.51%	108,174	4.36%
	Kotak Mahindra Bank Limited	Equity	26,841	1.43%	-	-
	Indusind Bank Limited	Equity	26,355	1.40%	45,881	1.85%
	Housing Development Finance Corporation Limited	Equity	26,346	1.40%	52,091	2.10%
	IDFC Bank Limited	Equity	8,932	0.48%	-	-
	Infrastructure Development Finance Company Limited	Equity	7,590	0.40%	32,417	1.31%
	LIC Housing Finance Limited	Equity	3,773	0.20%	-	-
	Shriram City Union Finance Limited	Equity	-	-	7,090	0.29%
	Financial and insurance activities total			419,420	22.34%	595,078
Computer programming, consultancy and related activities	Infosys Limited	Equity	166,356	8.86%	148,805	6.00%
	Tata Consultancy Services Limited	Equity	109,963	5.86%	161,841	6.53%
	H C L Technologies Limited	Equity	31,090	1.66%	42,340	1.71%
	Wipro Limited	Equity	23,258	1.24%	23,916	0.96%
	Persistent System Limited	Equity	22,459	1.20%	-	-
	Infotech Enterprises Limited	Equity	3,245	0.17%	-	-
Computer programming, consultancy and related activities total			356,371	18.98%	376,902	15.21%
Others			1,102,324	58.71%	1,504,352	60.69%
Net current assets			(552)	(0.03%)	2,324	0.09%
Grand total			1,877,563	100.00%	2,478,656	100.00%

Pension Opportunities Fund - ULIF 092 11/01/10 POport 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	351,598	8.65%	548,886	8.30%
	Housing Development Finance Corporation Limited	Equity	196,269	4.83%	361,427	5.47%
	Axis Bank Limited	Equity	122,123	3.00%	175,141	2.65%
	Kotak Mahindra Bank Limited	Equity	110,427	2.72%	64,579	0.98%
	Sundaram Finance Limited	Equity	60,647	1.49%	33,849	0.51%
	Indusind Bank Limited	Equity	22,232	0.55%	70,031	1.06%
	State Bank of India	Equity	2	0.00%	3	0.00%
Financial and insurance activities total			863,298	21.23%	1,253,916	18.96%

Pension Opportunities Fund - ULIF 092 11/01/10 POpport 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Computer programming, consultancy and related activities	Infosys Limited	Equity	316,687	7.79%	428,399	6.48%
	H C L Technologies Limited	Equity	77,855	1.91%	106,911	1.62%
	Wipro Limited	Equity	76,643	1.88%	137,564	2.08%
	Tata Consultancy Services Limited	Equity	45,701	1.12%	112,218	1.70%
	Infotech Enterprises Limited	Equity	18,007	0.44%	7,629	0.12%
Computer programming, consultancy and related activities total			534,893	13.16%	792,721	11.99%
Manufacture of chemicals and chemical products	Solar Industries India Limited	Equity	128,530	3.16%	221,435	3.35%
	United Phosphorus Limited	Equity	96,522	2.37%	161,208	2.44%
	Godrej Consumer Products Limited	Equity	68,326	1.68%	99,341	1.50%
	Coromandel International Limited	Equity	48,852	1.20%	64,888	0.98%
	Kansai Nerolac Paints Limited	Equity	46,103	1.13%	35,497	0.54%
	Pidilite Industries Limited	Equity	19,447	0.48%	19,795	0.30%
	Rallis India Limited	Equity	9,672	0.24%	3,406	0.05%
	Hindustan Unilever Limited	Equity	1	0.00%	1	0.00%
Manufacture of chemicals and chemical products total			417,453	10.27%	605,571	9.16%
Others			2,235,914	54.99%	3,940,056	59.59%
Net current assets			14,522	0.36%	20,172	0.31%
Grand total			4,066,080	100.00%	6,612,436	100.00%

Pension Preserver Fund - ULIF 011 17/05/04 PPreserv 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Corporation Bank 2017	CD	622,403	9.15%	-	-
	Canara Bank 2017	CD	619,185	9.10%	-	-
	National Agricultural Bank For Rural Development 2017	CD	525,946	7.73%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	455,543	6.70%	-	-
	State Bank of Hyderabad 2017	CD	428,520	6.30%	-	-
	Export-Import Bank of India 2017	CD	421,400	6.19%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	418,028	6.15%	-	-
	State Bank of Patiala 2016	CD	356,174	5.24%	-	-
	8.00% Axis Bank Limited 2018	FD	343,000	5.04%	-	-
	8.75% Punjab National Bank 2017	FD	338,700	4.98%	398,100	4.96%
	8.50% HDFC Bank Limited 2017	FD	300,000	4.41%	300,000	3.73%
	Axis Bank Limited 2017	CD	246,002	3.62%	-	-
	8.75% Punjab National Bank 2018	FD	237,600	3.49%	247,500	3.08%
	Kotak Mahindra Prime Limited 2017	CPM	194,619	2.86%	-	-
	Kotak Mahindra Investments Limited 2016	CPM	177,310	2.61%	-	-
	8.28% Rural Electrification Corporation Limited 2017	NCD	76,298	1.12%	-	-
	9.85% Shriram Transport Finance Company Limited 2017	NCD	55,708	0.82%	-	-
	8.75% HDFC Bank Limited 2017	FD	49,900	0.73%	49,900	0.62%
	9.20% Citicorp Finance (India) Limited 2017	NCD	27,000	0.40%	-	-
	8.85% Corporation Bank 2016	FD	-	-	700,000	8.71%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	621,005	7.73%
	Canara Bank 2016	CD	-	-	582,614	7.25%
	8.85% Bank of Baroda 2016	FD	-	-	510,000	6.35%
	9.50% Union Bank of India 2016	FD	-	-	400,400	4.98%
	Export-Import Bank of India 2016	CD	-	-	175,549	2.19%
	Axis Bank Limited 2016	CD	-	-	310,271	3.86%
	Andhra Bank 2016	CD	-	-	309,693	3.86%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	211,901	2.64%
	9.88% Canara Bank 2016	FD	-	-	200,000	2.49%
	Small Industries Development Bank of India 2016	CPM	-	-	178,779	2.23%
	Oriental Bank Of Commerce 2016	CD	-	-	144,266	1.80%
	9.30% Axis Bank Limited 2016	FD	-	-	119,800	1.49%
	Indian Bank 2016	CD	-	-	95,141	1.18%
8.75% Punjab National Bank 2016	FD	-	-	89,100	1.11%	
8.90% Axis Bank Limited 2016	FD	-	-	69,300	0.86%	
Axis Bank Limited 2015	CD	-	-	64,374	0.80%	
9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	55,659	0.69%	
Punjab National Bank 2016	CD	-	-	43,059	0.54%	
Export-Import Bank of India 2016	CPM	-	-	139,850	1.74%	
Financial and insurance activities total			5,893,336	86.63%	6,016,261	74.89%
Housing	Housing Development Finance Corporation Limited 2016	CPM	488,073	7.17%	-	-
	LIC Housing Finance Limited 2016	FRN	131,683	1.94%	130,715	1.63%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	764,956	9.52%
Housing total			619,756	9.11%	895,671	11.15%
Others			143,720	2.11%	970,629	12.08%
Net current assets			145,843	2.14%	150,537	1.87%
Grand total			6,802,655	100.00%	8,033,098	100.00%

Pension Protector Fund - ULIF 006 03/05/02 PProtect1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2017	CD	383,565	3.03%	-	-
	National Agricultural Bank For Rural Development 2017	CD	375,374	2.96%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	230,221	1.82%	209,953	1.47%
	9.90% Tata Sons Limited 2019	NCD	175,624	1.39%	-	-
	Canara Bank 2017	CD	154,556	1.22%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	149,631	1.18%	-	-
	Canara Bank 2016	CD	145,833	1.15%	265,172	1.85%
	State Bank of Hyderabad 2016	CD	145,349	1.15%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	141,814	1.12%	264,851	1.85%
	Export-Import Bank of India 2017	CD	105,269	0.83%	-	-
	8.00% Axis Bank Limited 2018	FD	98,000	0.77%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	94,728	0.75%	95,286	0.67%
	9.78% Tata Sons Limited 2019	NCD	90,975	0.72%	107,073	0.75%
	9.18% Power Finance Corporation Limited 2021	NCD	82,181	0.65%	75,948	0.53%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	76,981	0.61%	-	-
	9.70% Tata Sons Limited 2022	NCD	63,267	0.50%	58,292	0.41%
	Corporation Bank 2017	CD	56,471	0.45%	-	-
	8.63% IDFC Bank Limited 2020	NCD	47,290	0.37%	-	-
	8.53% Power Finance Corporation Limited 2020	NCD	29,344	0.23%	-	-
	9.25% ICICI Bank Limited 2024	NCD	28,666	0.23%	98,332	0.69%
	9.50% Canara Bank 2019	FD	22,300	0.18%	69,374	0.48%
	9.10% IDFC Bank Limited 2018	NCD	20,270	0.16%	-	-
	8.32% Tata Sons Limited 2023	NCD	19,773	0.16%	19,726	0.14%
	8.75% Punjab National Bank 2018	FD	9,900	0.08%	-	-
	9.00% Punjab National Bank 2016	FD	9,900	0.08%	-	-
	9.00% Corporation Bank 2016	FD	9,900	0.08%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.01%	28,180	0.20%
	8.85% Bank of Baroda 2016	FD	-	-	520,000	3.63%
	Bank of India 2016	CD	-	-	255,564	1.78%
	9.30% Axis Bank Limited 2016	FD	-	-	240,000	1.68%
	8.90% Corporation Bank 2016	FD	-	-	200,000	1.40%
	Small Industries Development Bank of India 2016	CPM	-	-	165,442	1.16%
	9.75% Tata Sons Limited 2016	NCD	-	-	157,203	1.10%
8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	98,575	0.69%	
Punjab National Bank 2016	CD	-	-	79,529	0.56%	
9.67% Tata Sons Limited 2022	NCD	-	-	54,000	0.38%	
8.72% Power Finance Corporation Limited 2019	NCD	-	-	50,698	0.35%	
8.7% Power Finance Corporation Limited 2020	NCD	-	-	31,493	0.22%	
Export-Import Bank of India 2016	CD	-	-	5,087	0.04%	
Financial and insurance activities total			2,768,187	21.85%	3,149,778	21.99%
Housing	Housing Development Finance Corporation Limited 2017	CPM	371,043	2.93%	-	-
	8.24% National Housing Bank 2019	NCD	226,825	1.79%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	207,540	1.64%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	181,920	1.44%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	161,215	1.27%	-	-
	9.56% LIC Housing Finance Limited 2017	NCD	151,146	1.19%	152,544	1.07%
	8.6% Housing Development Finance Corporation Limited 2019	NCD	90,845	0.72%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	85,373	0.67%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	83,634	0.66%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	83,232	0.66%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	41,793	0.33%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	23,752	0.19%	-	-
	9.8% LIC Housing Finance Limited 2017	NCD	23,411	0.18%	-	-
	9.74% LIC Housing Finance Limited 2016	NCD	4,012	0.03%	4,056	0.03%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	164,845	1.15%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	161,335	1.13%
9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	142,417	0.99%	
Housing Development Finance Corporation Limited 2016	CPM	-	-	102,054	0.71%	
9.76% LIC Housing Finance Limited 2019	NCD	-	-	83,195	0.58%	
Housing total			1,735,741	13.70%	810,446	5.66%
Others			7,727,231	61.00%	9,485,933	66.23%
Net current assets			435,799	3.44%	876,017	6.12%
Grand total			12,666,958	100.00%	14,322,174	100.00%

Pension Protector Fund II - ULIF 017 17/05/04 PProtect2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2017	CD	131,368	2.62%	-	-
	9.20% ICICI Securities Primary Dealership Limited 2023	NCD	128,952	2.58%	129,184	2.19%
	10.00% Shriram Transport Finance Company Limited 2019	NCD	114,500	2.29%	113,990	1.93%
	Canara Bank 2017	CD	61,357	1.23%	-	-
	State Bank of Hyderabad 2016	CD	57,753	1.15%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	56,726	1.13%	113,243	1.92%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	51,847	1.04%	51,425	0.87%
	8.65% India Infradebt Limited 2020	NCD	50,812	1.01%	-	-
	8.53% Toyota Financial Services India Limited 2018	NCD	50,570	1.01%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	42,101	0.84%	42,349	0.72%
	Export-Import Bank of India 2017	CD	41,827	0.84%	-	-
	8.65% India Infradebt Limited 2021	NCD	34,816	0.70%	-	-
	8.53% Power Finance Corporation Limited 2020	NCD	31,368	0.63%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	30,619	0.61%	7,477	0.13%
	9.25% Tata Sons Limited 2019	NCD	25,665	0.51%	-	-
	Canara Bank 2016	CD	19,615	0.39%	113,526	1.93%
	8.63% IDFC Bank Limited 2020	NCD	19,117	0.38%	-	-
	9.70% Tata Sons Limited 2022	NCD	14,762	0.29%	25,437	0.43%
	Small Industries Development Bank of India 2017	CD	13,253	0.26%	-	-
	8.75% Punjab National Bank 2018	FD	9,900	0.20%	-	-
	9.25% ICICI Bank Limited 2024	NCD	6,370	0.13%	43,822	0.74%
	9.78% Tata Sons Limited 2019	NCD	6,203	0.12%	18,712	0.32%
	9.02% Rural Electrification Corporation Limited 2022	NCD	5,178	0.10%	-	-
	9.90% Tata Sons Limited 2019	NCD	2,078	0.04%	30,294	0.51%
	8.85% Bank of Baroda 2016	FD	-	-	260,000	4.41%
	Bank of India 2016	CD	-	-	126,298	2.14%
	8.90% Corporation Bank 2016	FD	-	-	100,000	1.70%
	9.67% Tata Sons Limited 2022	NCD	-	-	89,999	1.53%
	8.82% Power Finance Corporation Limited 2020	NCB	-	-	76,582	1.30%
	Small Industries Development Bank of India 2016	CPM	-	-	70,706	1.20%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	41,073	0.70%
	8.72% Power Finance Corporation Limited 2019	NCD	-	-	25,349	0.43%
	Export-Import Bank of India 2016	CD	-	-	18,776	0.32%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	15,239	0.26%
Financial and insurance activities total			1,006,757	20.11%	1,513,481	25.67%
Housing	9.40% Housing Development Finance Corporation Limited 2019	NCD	92,904	1.86%	-	-
	8.24% National Housing Bank 2019	NCD	90,328	1.80%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	81,789	1.63%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	70,747	1.41%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	64,085	1.28%	-	-
	Housing Development Finance Corporation Limited 2017	CPM	57,763	1.15%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	40,376	0.81%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	33,252	0.66%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	32,915	0.66%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	32,090	0.64%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	17,623	0.35%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	10,107	0.20%	-	-
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	41,211	0.70%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	31,732	0.54%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	9,235	0.16%
Housing total			623,979	12.46%	82,178	1.39%
Others			3,181,432	63.54%	3,984,432	67.58%
Net current assets			194,485	3.88%	316,012	5.36%
Grand total			5,006,653	100.00%	5,896,103	100.00%

Pension Return Guarantee Fund VIII - ULIF 102 12/10/10 PRGF(S1) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.18% Tata Sons Limited 2020	NCD	13,281	8.12%	13,344	7.37%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	12,440	7.60%	12,440	6.87%
	8.75% HDFC Bank Limited 2020	FD	10,000	6.11%	10,000	5.53%
	9.00% Axis Bank Limited 2019	FD	9,900	6.05%	9,900	5.47%
	9.70% India Infradebt Limited 2019	NCD	9,436	5.77%	9,433	5.21%
	8.90% Corporation Bank 2020	FD	9,000	5.50%	9,000	4.97%
	8.90% Bank of India 2020	FD	9,000	5.50%	9,000	4.97%
	8.75% Punjab National Bank 2020	FD	9,000	5.50%	9,000	4.97%
	8.75% Bank of Baroda 2020	FD	9,000	5.50%	9,000	4.97%
	8.36% Power Finance Corporation Limited 2020	NCD	8,047	4.92%	-	-
	Union Bank of India 2016	CD	-	-	14,984	8.28%
	9.50% Canara Bank 2020	FD	-	-	12,550	6.94%
	9.00% State Bank of Patiala 2019	FD	-	-	9,900	5.47%
Financial and insurance activities total			99,104	60.56%	128,551	71.04%
Others			48,073	29.38%	36,911	20.40%
Net current assets			16,462	10.06%	15,498	8.56%
Grand total			163,639	100.00%	180,960	100.00%

Pension Return Guarantee Fund IX (10 Yrs) - ULIF 108 22/12/10 PRGF(S2) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.44% Power Finance Corporation Limited 2021	NCD	4,129	8.18%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	3,790	7.51%	3,790	6.89%
	9.50% Canara Bank 2021	FD	3,625	7.19%	3,625	6.59%
	9.18% Tata Sons Limited 2020	NCD	3,065	6.08%	3,079	5.60%
	8.75% Bank of Baroda 2020	FD	2,500	4.96%	2,500	4.55%
	9.00% Axis Bank Limited 2019	FD	2,500	4.96%	2,500	4.55%
	8.75% Punjab National Bank 2020	FD	2,500	4.96%	2,500	4.55%
	8.90% Bank of India 2020	FD	2,500	4.96%	2,500	4.55%
	9.70% India Infradebt Limited 2019	NCD	2,097	4.16%	2,096	3.81%
	Union Bank of India 2016	CD	-	-	4,532	8.24%
	9.61% Power Finance Corporation Limited 2021	NCD	-	-	4,245	7.72%
	8.90% Corporation Bank 2020	FD	-	-	2,500	4.55%
	9.00% State Bank of Patiala 2019	FD	-	-	2,500	4.55%
Financial and insurance activities total			26,706	52.94%	36,367	66.12%
Others			17,005	33.71%	13,836	25.16%
Net current assets			6,738	13.36%	4,798	8.72%
Grand total			50,449	100.00%	55,001	100.00%

Pension Return Guarantee Fund X (10 Yrs) - ULIF 113 13/01/11 PRGF(S3) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	8.90% Bank of India 2021	FD	9,900	8.27%	9,900	7.66%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	8,550	7.14%	8,550	6.62%
	8.78% Power Finance Corporation Limited 2020	NCD	7,153	5.97%	7,141	5.53%
	9.50% Canara Bank 2021	FD	6,970	5.82%	6,970	5.39%
	9.70% India Infradebt Limited 2019	NCD	6,290	5.25%	6,289	4.87%
	8.75% Punjab National Bank 2021	FD	6,000	5.01%	6,000	4.64%
	8.90% Corporation Bank 2021	FD	6,000	5.01%	6,000	4.64%
	8.36% Power Finance Corporation Limited 2020	NCD	4,024	3.36%	-	-
	9.18% Tata Sons Limited 2020	NCD	1,022	0.85%	1,026	0.79%
	Union Bank of India 2016	CD	-	-	10,729	8.30%
	9.00% Axis Bank Limited 2019	FD	-	-	9,900	7.66%
Financial and insurance activities total			55,909	46.69%	72,505	56.10%
Others			49,155	41.05%	46,673	36.11%
Net current assets			14,673	12.25%	10,057	7.78%
Grand total			119,737	100.00%	129,235	100.00%

Pension Return Guarantee Fund XI (10 Yrs) - ULIF 122 19/04/11 PRGF(S4) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.18% Tata Sons Limited 2020	NCD	1,022	7.54%	1,026	7.83%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	1,020	7.53%	1,020	7.79%
	8.36% Power Finance Corporation Limited 2020	NCD	1,006	7.42%	-	-
	9.50% Canara Bank 2021	FD	800	5.90%	800	6.11%
	8.75% Bank of Baroda 2021	FD	600	4.43%	600	4.58%
	8.90% Bank of India 2021	FD	600	4.43%	600	4.58%
	9.00% State Bank of Patiala 2019	FD	600	4.43%	600	4.58%
	9.00% Axis Bank Limited 2019	FD	600	4.43%	600	4.58%
	8.75% Punjab National Bank 2021	FD	600	4.43%	600	4.58%
	8.90% Corporation Bank 2021	FD	600	4.43%	600	4.58%
	Union Bank of India 2016	CD	-	-	1,110	8.48%
Financial and insurance activities total			7,448	54.95%	7,556	57.70%
Others			4,337	32.00%	4,431	33.83%
Net current assets			1,769	13.05%	1,109	8.47%
Grand total			13,554	100.00%	13,096	100.00%

Pension RICH Fund - ULIF 052 17/03/08 PRICH1 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,225,751	8.80%	1,282,383	7.53%
	Housing Development Finance Corporation Limited	Equity	683,960	4.91%	998,685	5.87%
	Axis Bank Limited	Equity	447,892	3.22%	456,633	2.68%
	Kotak Mahindra Bank Limited	Equity	325,860	2.34%	314,358	1.85%
	9.20% Citicorp Finance (India) Limited 2017	NCD	200,000	1.44%	-	-
	Sundaram Finance Limited	Equity	170,991	1.23%	78,711	0.46%
	Indusind Bank Limited	Equity	67,983	0.49%	183,325	1.08%
	State Bank of India	Equity	2	0.00%	3	0.00%
Financial and insurance activities total			3,122,439	22.42%	3,314,098	19.47%
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,074,555	7.72%	1,121,216	6.59%
	Wipro Limited	Equity	272,536	1.96%	344,802	2.03%
	H C L Technologies Limited	Equity	220,507	1.58%	265,551	1.56%
	Tata Consultancy Services Limited	Equity	128,079	0.92%	243,642	1.43%
	Infotech Enterprises Limited	Equity	90,447	0.65%	106,387	0.62%
Computer programming, consultancy and related activities total			1,786,124	12.83%	2,081,598	12.23%
Manufacture of chemicals and chemical products	Solar Industries India Limited	Equity	402,553	2.89%	641,268	3.77%
	United Phosphorus Limited	Equity	295,307	2.12%	323,871	1.90%
	Godrej Consumer Products Limited	Equity	254,070	1.82%	256,013	1.50%
	Kansai Nerolac Paints Limited	Equity	244,607	1.76%	261,053	1.53%
	Coromandel International Limited	Equity	142,835	1.03%	196,029	1.15%
	Deepak Fertilisers & Petrochemicals Corporation Limited	Equity	99,234	0.71%	125,062	0.73%
	Jyothy Laboratories Limited	Equity	85,469	0.61%	78,401	0.46%
	Pidilite Industries Limited	Equity	54,849	0.39%	55,831	0.33%
	Rallis India Limited	Equity	22,281	0.16%	227	0.00%
	Hindustan Unilever Limited	Equity	1	0.00%	1	0.00%
Manufacture of chemicals and chemical products total			1,601,206	11.50%	1,937,756	11.38%
Others			7,406,212	53.19%	9,671,602	56.82%
Net current assets			8,064	0.06%	17,276	0.10%
Grand total			13,924,045	100.00%	17,022,330	100.00%

Pension RICH Fund II - ULIF 053 17/03/08 PRICH2 105

Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	693,876	8.82%	820,293	7.67%
	Housing Development Finance Corporation Limited	Equity	385,153	4.90%	634,057	5.93%
	Axis Bank Limited	Equity	257,591	3.28%	299,867	2.80%
	Kotak Mahindra Bank Limited	Equity	182,911	2.33%	176,455	1.65%
	Sundaram Finance Limited	Equity	102,254	1.30%	48,441	0.45%
	Indusind Bank Limited	Equity	38,730	0.49%	120,407	1.13%
	State Bank of India	Equity	2	0.00%	3	0.00%
	Financial and insurance activities total			1,660,517	21.12%	2,099,523
Computer programming, consultancy and related activities	Infosys Limited	Equity	606,912	7.72%	688,534	6.44%
	Wipro Limited	Equity	160,201	2.04%	238,598	2.23%
	H C L Technologies Limited	Equity	127,556	1.62%	182,535	1.71%
	Tata Consultancy Services Limited	Equity	85,781	1.09%	153,510	1.43%
	Infotech Enterprises Limited	Equity	59,298	0.75%	69,749	0.65%
Computer programming, consultancy and related activities total			1,039,748	13.22%	1,332,926	12.46%
Manufacture of chemicals and chemical products	Solar Industries India Limited	Equity	227,443	2.89%	404,628	3.78%
	United Phosphorus Limited	Equity	170,388	2.17%	228,518	2.14%
	Kansai Nerolac Paints Limited	Equity	154,675	1.97%	125,970	1.18%
	Godrej Consumer Products Limited	Equity	123,050	1.56%	146,867	1.37%
	Coromandel International Limited	Equity	78,682	1.00%	107,923	1.01%
	Jyothy Laboratories Limited	Equity	65,822	0.84%	60,378	0.56%
	Pidilite Industries Limited	Equity	35,947	0.46%	36,591	0.34%
	Deepak Fertilisers & Petrochemicals Corporation Limited	Equity	24,803	0.32%	23,031	0.22%
	Rallis India Limited	Equity	12,686	0.16%	227	0.00%
	Hindustan Unilever Limited	Equity	1	0.00%	1	0.00%
Manufacture of chemicals and chemical products total			893,497	11.36%	1,134,134	10.60%
Others			4,275,197	54.37%	6,091,324	56.94%
Net current assets			(5,189)	(0.07%)	40,019	0.37%
Grand total			7,863,770	100.00%	10,697,926	100.00%

Pension Secure Fund - ULIF 128 01/12/11 PSECURE 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Small Industries Development Bank of India 2017	CD	60,057	7.42%	-	-
	Axis Bank Limited 2017	CD	44,990	5.56%	-	-
	9.90% Tata Sons Limited 2019	NCD	40,529	5.00%	40,740	6.73%
	8.75% Punjab National Bank 2017	FD	39,600	4.89%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	24,374	3.01%	-	-
	Canara Bank 2016	CD	23,405	2.89%	54,419	8.99%
	National Agricultural Bank For Rural Development 2017	CD	22,956	2.83%	-	-
	State Bank of Hyderabad 2016	CD	8,885	1.10%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	8,509	1.05%	41,130	6.80%
	Export-Import Bank of India 2017	CD	6,456	0.80%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	4,632	0.57%	6,540	1.08%
	9.78% Tata Sons Limited 2019	NCD	2,068	0.26%	2,079	0.34%
	8.63% IDFC Bank Limited 2020	NCD	2,012	0.25%	-	-
	9.25% ICICI Bank Limited 2024	NCD	1,062	0.13%	3,206	0.53%
	9.70% Power Finance Corporation Limited 2018	NCD	1,042	0.13%	1,045	0.17%
	8.32% Tata Sons Limited 2023	NCD	989	0.12%	986	0.16%
	Export-Import Bank of India 2016	CD	-	-	22,568	3.73%
	Bank of India 2016	CD	-	-	11,128	1.84%
	9.30% Axis Bank Limited 2016	FD	-	-	10,000	1.65%
	Small Industries Development Bank of India 2016	CPM	-	-	6,932	1.15%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	3,080	0.51%
Financial and insurance activities total			291,566	36.00%	203,853	33.68%
Housing	8.24% National Housing Bank 2019	NCD	13,047	1.61%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	12,268	1.51%	-	-
	Housing Development Finance Corporation Limited 2016	CPM	11,712	1.45%	37,405	6.18%
	Housing Development Finance Corporation Limited 2017	CPM	10,240	1.26%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	10,107	1.25%	-	-
	8.6% Housing Development Finance Corporation Limited 2019	NCD	10,094	1.25%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	10,013	1.24%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	5,143	0.64%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	5,014	0.62%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	3,023	0.37%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	2,014	0.25%	-	-
	8.7% Housing Development Finance Corporation Limited 2020	NCD	1,011	0.12%	-	-
	Housing Development Finance Corporation Limited 2015	CPM	-	-	7,564	1.25%
	9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	6,182	1.02%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	5,284	0.87%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	4,128	0.68%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	2,080	0.34%
Housing total			93,686	11.57%	62,643	10.35%
Others			391,991	48.40%	302,570	49.99%
Net current assets			32,609	4.03%	36,141	5.97%
Grand total			809,852	100.00%	605,207	100.00%

Pinnacle Fund - ULIF 081 26/10/10 LPinnacle 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	305,653	3.21%	448,271	3.99%
	Housing Development Finance Corporation Limited	Equity	186,482	1.96%	337,806	3.01%
	Axis Bank Limited	Equity	108,360	1.14%	220,693	1.96%
	Kotak Mahindra Bank Limited	Equity	100,993	1.06%	132,343	1.18%
	State Bank of India	Equity	87,025	0.91%	193,610	1.72%
	Indusind Bank Limited	Equity	69,462	0.73%	89,672	0.80%
	Yes Bank Limited	Equity	40,866	0.43%	44,268	0.39%
	Bank of Baroda	Equity	20,011	0.21%	36,016	0.32%
	Infrastructure Development Finance Company Limited	Equity	-	-	36,246	0.32%
	Punjab National Bank	Equity	-	-	25,211	0.22%
Financial and insurance activities total			918,852	9.64%	1,564,136	13.92%
Others			8,448,363	88.67%	9,622,318	85.64%
Net current assets			160,875	1.69%	49,358	0.44%
Grand total			9,528,090	100.00%	11,235,812	100.00%

Pinnacle Fund II - ULIF 105 26/10/10 LPinnacle2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	279,882	4.01%	383,019	4.68%
	Housing Development Finance Corporation Limited	Equity	167,712	2.41%	296,204	3.62%
	Axis Bank Limited	Equity	99,300	1.42%	188,452	2.30%
	Kotak Mahindra Bank Limited	Equity	92,506	1.33%	112,940	1.38%
	State Bank of India	Equity	79,672	1.14%	165,212	2.02%
	Indusind Bank Limited	Equity	63,672	0.91%	76,531	0.94%
	Yes Bank Limited	Equity	37,432	0.54%	37,692	0.46%
	Bank of Baroda	Equity	18,312	0.26%	30,733	0.38%
	Infrastructure Development Finance Company Limited	Equity	-	-	31,782	0.39%
	Punjab National Bank	Equity	-	-	21,513	0.26%
Financial and insurance activities total			838,488	12.03%	1,344,078	16.43%
Others			6,021,248	86.35%	6,744,368	82.42%
Net current assets			113,037	1.62%	94,431	1.15%
Grand total			6,972,773	100.00%	8,182,877	100.00%

Preserver Fund - ULIF 010 17/05/04 LPreserv1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Export-Import Bank of India 2017	CD	470,225	9.19%	-	-
	Canara Bank 2017	CD	453,801	8.87%	-	-
	Corporation Bank 2017	CD	415,321	8.12%	-	-
	National Agricultural Bank For Rural Development 2017	CD	384,138	7.51%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	335,400	6.56%	-	-
	State Bank of Hyderabad 2017	CD	314,713	6.15%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	309,021	6.04%	-	-
	State Bank of Patiala 2016	CD	263,554	5.15%	-	-
	8.00% Axis Bank Limited 2018	FD	245,000	4.79%	-	-
	9.85% Shriram Transport Finance Company Limited 2017	NCD	192,445	3.76%	-	-
	Axis Bank Limited 2017	CD	180,981	3.54%	-	-
	8.75% Punjab National Bank 2018	FD	168,300	3.29%	163,900	3.00%
	Kotak Mahindra Prime Limited 2017	CPM	161,813	3.16%	-	-
	8.75% Punjab National Bank 2017	FD	138,600	2.71%	198,000	3.62%
	Kotak Mahindra Investments Limited 2016	CPM	69,218	1.35%	-	-
	8.28% Rural Electrification Corporation Limited 2017	NCD	56,219	1.10%	-	-
	8.75% HDFC Bank Limited 2018	FD	49,900	0.98%	49,900	0.91%
	9.20% Citicorp Finance (India) Limited 2017	NCD	46,000	0.90%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	29,700	0.58%	-	-
	9.50% Canara Bank 2019	FD	14,000	0.27%	-	-
	8.90% Bank of India 2016	FD	9,900	0.19%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	-	-	526,993	9.64%
	8.95% Bank of Baroda 2016	FD	-	-	502,000	9.18%
	Axis Bank Limited 2016	CD	-	-	430,106	7.87%
	Canara Bank 2016	CD	-	-	403,043	7.37%
	8.75% Bank of India 2016	FD	-	-	299,700	5.48%
	Andhra Bank 2016	CD	-	-	214,843	3.93%
	8.85% Corporation Bank 2016	FD	-	-	210,000	3.84%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	192,277	3.52%
	8.75% Punjab National Bank 2016	FD	-	-	149,400	2.73%
	Small Industries Development Bank of India 2016	CPM	-	-	123,344	2.26%
	Export-Import Bank of India 2016	CD	-	-	120,794	2.21%
	Union Bank of India 2016	CD	-	-	108,402	1.98%
	9.50% Union Bank of India 2016	FD	-	-	100,100	1.83%
	9.88% Canara Bank 2016	FD	-	-	100,000	1.83%
	Oriental Bank Of Commerce 2016	CD	-	-	92,776	1.70%
	9.30% Axis Bank Limited 2016	FD	-	-	79,900	1.46%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	65,866	1.20%
	Export-Import Bank of India 2015	CPM	-	-	62,546	1.14%
	Indian Bank 2016	CD	-	-	36,464	0.67%
Financial and insurance activities total			4,308,249	84.20%	4,230,354	77.39%
Housing	Housing Development Finance Corporation Limited 2016	CPM	465,395	9.10%	-	-
	LIC Housing Finance Limited 2016	FRN	89,784	1.75%	89,124	1.63%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	494,929	9.05%
Housing total			555,179	10.85%	584,053	10.68%
Others			103,928	2.03%	588,952	10.77%
Net current assets			149,262	2.92%	62,882	1.15%
Grand total			5,116,618	100.00%	5,466,241	100.00%

Preserver Fund III - ULIF 021 13/03/06 LPreserv3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2017	CD	20,010	9.19%	-	-
	National Agricultural Bank For Rural Development 2017	CD	16,723	7.68%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	15,018	6.90%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	15,000	6.89%	-	-
	Export-Import Bank of India 2017	CD	14,879	6.83%	-	-
	Corporation Bank 2017	CD	14,710	6.76%	-	-
	State Bank of Hyderabad 2017	CD	14,237	6.54%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	14,001	6.43%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	13,608	6.25%	-	-
	8.75% HDFC Bank Limited 2017	FD	12,500	5.74%	12,500	4.57%
	8.00% Axis Bank Limited 2018	FD	10,000	4.59%	-	-
	8.75% Punjab National Bank 2017	FD	9,900	4.55%	9,900	3.62%
	Axis Bank Limited 2017	CD	8,115	3.73%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	7,340	3.37%	7,340	2.68%
	8.75% Corporation Bank 2018	FD	5,500	2.53%	5,500	2.01%
	8.75% Punjab National Bank 2018	FD	4,300	1.98%	14,200	5.19%
	8.28% Rural Electrification Corporation Limited 2017	NCD	3,012	1.38%	-	-
	9.85% Shriram Transport Finance Company Limited 2017	NCD	2,026	0.93%	-	-
	State Bank of Patiala 2016	CD	1,740	0.80%	-	-
	9.50% Canara Bank 2019	FD	500	0.23%	-	-
	Export-Import Bank of India 2016	CPM	-	-	18,462	6.75%
	Canara Bank 2016	CD	-	-	24,261	8.87%
	8.75% Bank of India 2016	FD	-	-	24,000	8.78%
	Small Industries Development Bank of India 2016	CPM	-	-	21,712	7.94%
	Union Bank of India 2016	CD	-	-	21,088	7.71%
	8.85% Corporation Bank 2016	FD	-	-	20,000	7.31%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	15,249	5.58%
	Andhra Bank 2016	CD	-	-	10,539	3.85%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	9,800	3.58%
	Export-Import Bank of India 2016	CD	-	-	5,919	2.16%
	9.30% Axis Bank Limited 2016	FD	-	-	5,000	1.83%
	Indian Bank 2016	CD	-	-	3,887	1.42%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	2,864	1.05%
9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	2,024	0.74%	
Axis Bank Limited 2016	CD	-	-	1,772	0.65%	
Financial and insurance activities total			203,119	93.30%	236,017	86.30%
Others			6,351	2.92%	26,167	9.57%
Net current assets			8,227	3.78%	11,291	4.13%
Grand total			217,697	100.00%	273,475	100.00%

Preserver Fund IV - ULIF 036 27/08/07 LPreserv4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2017	CD	58,820	9.00%	-	-
	National Agricultural Bank For Rural Development 2017	CD	49,606	7.59%	-	-
	Export-Import Bank of India 2017	CD	48,092	7.36%	-	-
	7.98% Power Finance Corporation Limited 2017	NCD	44,053	6.74%	-	-
	State Bank of Hyderabad 2017	CD	40,665	6.22%	-	-
	7.83% Indian Railway Finance Corporation Limited 2017	NCD	40,003	6.12%	-	-
	State Bank of Patiala 2016	CD	33,838	5.18%	-	-
	8.75% HDFC Bank Limited 2017	FD	31,500	4.82%	31,500	4.55%
	8.00% Axis Bank Limited 2018	FD	30,000	4.59%	-	-
	8.75% Punjab National Bank 2017	FD	29,700	4.54%	29,700	4.29%
	9.85% Shriram Transport Finance Company Limited 2017	NCD	27,347	4.18%	-	-
	8.75% Punjab National Bank 2018	FD	24,800	3.79%	34,700	5.02%
	Kotak Mahindra Prime Limited 2017	CPM	23,923	3.66%	-	-
	Axis Bank Limited 2017	CD	23,509	3.60%	-	-
	Corporation Bank 2017	CD	21,610	3.31%	-	-
	8.75% HDFC Bank Limited 2018	FD	19,000	2.91%	19,000	2.75%
	Kotak Mahindra Investments Limited 2016	CPM	11,056	1.69%	-	-
	9.20% Citicorp Finance (India) Limited 2017	NCD	10,000	1.53%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	9,500	1.45%	9,500	1.37%
	8.28% Rural Electrification Corporation Limited 2017	NCD	7,027	1.07%	-	-
	8.75% Corporation Bank 2018	FD	5,500	0.84%	5,500	0.80%
	8.85% Corporation Bank 2016	FD	-	-	60,000	8.67%
	8.75% Bank of India 2016	FD	-	-	59,650	8.62%
	Small Industries Development Bank of India 2016	CPM	-	-	54,973	7.95%

Preserver Fund IV - ULIF 036 27/08/07 LPreserv4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2016	CPM	-	-	50,402	7.29%
	Canara Bank 2016	CD	-	-	44,140	6.38%
	Union Bank of India 2016	CD	-	-	43,842	6.34%
	Export-Import Bank of India 2015	CPM	-	-	37,433	5.41%
	9.90% Shriram Transport Finance Company Limited 2017	NCD	-	-	27,324	3.95%
	Andhra Bank 2016	CD	-	-	26,255	3.80%
	Export-Import Bank of India 2016	CD	-	-	14,891	2.15%
	Kotak Mahindra Investments Limited 2015	CPM	-	-	11,455	1.66%
	Axis Bank Limited 2016	CD	-	-	5,315	0.77%
	9.30% Axis Bank Limited 2016	FD	-	-	5,000	0.72%
	Indian Bank 2016	CD	-	-	1,388	0.20%
Financial and insurance activities total			589,549	90.17%	571,968	82.69%
Others			43,902	6.71%	111,918	16.18%
Net current assets			20,398	3.12%	7,792	1.13%
Grand total			653,849	100.00%	691,678	100.00%

Protector Fund - ULIF 003 22/10/01 LProtect1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	193,023	2.75%	222,202	2.99%
	National Agricultural Bank For Rural Development 2017	CD	189,313	2.69%	-	-
	Axis Bank Limited 2017	CD	132,021	1.88%	-	-
	9.69% Tata Sons Limited 2022	NCD	107,450	1.53%	108,001	1.45%
	Canara Bank 2017	CD	80,350	1.14%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	68,546	0.98%	-	-
	State Bank of Hyderabad 2016	CD	54,373	0.77%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	53,417	0.76%	152,518	2.05%
	9.70% Power Finance Corporation Limited 2018	NCD	46,877	0.67%	47,004	0.63%
	Small Industries Development Bank of India 2017	CD	44,765	0.64%	-	-
	9.90% Tata Sons Limited 2019	NCD	40,529	0.58%	40,740	0.55%
	Export-Import Bank of India 2017	CD	37,710	0.54%	-	-
	8.64% IDFC Bank Limited 2020	NCD	31,272	0.45%	-	-
	9.75% Shriram Transport Finance Company Limited 2019	NCD	29,034	0.41%	28,798	0.39%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	27,617	0.39%	12,469	0.17%
	8.76% Power Finance Corporation Limited 2019	NCD	20,496	0.29%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	15,485	0.22%	15,526	0.21%
	9.70% India Infradebt Limited 2019	NCD	12,581	0.18%	12,578	0.17%
	9.88% Canara Bank 2016	FD	-	-	300,000	4.03%
	8.85% Bank of Baroda 2016	FD	-	-	260,000	3.49%
	Bank of India 2016	CD	-	-	212,309	2.85%
	8.58% Export-Import Bank of India 2018	NCD	-	-	121,196	1.63%
	8.90% Corporation Bank 2016	FD	-	-	100,000	1.34%
	9.98% Power Finance Corporation Limited 2024	NCD	-	-	82,623	1.11%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	72,905	0.98%
	9.25% ICICI Bank Limited 2024	NCD	-	-	65,198	0.88%
	Small Industries Development Bank of India 2016	CPM	-	-	60,539	0.81%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	24,382	0.33%
	8.85% Axis Bank Limited 2024	NCD	-	-	23,650	0.32%
	8.72% Power Finance Corporation Limited 2019	NCD	-	-	16,223	0.22%
	9.90% Tata Sons Limited 2016	NCD	-	-	15,167	0.20%
9.75% Tata Sons Limited 2016	NCD	-	-	3,043	0.04%	
Financial and insurance activities total			1,184,859	16.86%	1,997,071	26.84%
Housing	8.75% LIC Housing Finance Limited 2020	NCD	136,997	1.95%	-	-
	Housing Development Finance Corporation Limited 2017	CPM	119,459	1.70%	-	-
	8.24% National Housing Bank 2019	NCD	115,420	1.64%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	90,960	1.29%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	84,112	1.20%	-	-
	8.25% LIC Housing Finance Limited 2025	NCD	64,818	0.92%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	44,229	0.63%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	43,120	0.61%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	20,141	0.29%	-	-
	9.63% LIC Housing Finance Limited 2019	NCD	18,548	0.26%	18,622	0.25%
	8.7% Housing Development Finance Corporation Limited 2020	NCD	16,677	0.24%	-	-
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	266,224	3.58%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	120,464	1.62%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	75,407	1.01%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	49,411	0.66%
9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	37,091	0.50%	
Housing total			754,481	10.74%	567,219	7.62%
Others			4,840,958	68.90%	4,540,080	61.01%
Net current assets			245,323	3.49%	336,951	4.53%
Grand total			7,025,621	100.00%	7,441,321	100.00%

Protector Fund II - ULIF 016 17/05/04 LProtect2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	8.00% Axis Bank Limited 2018	FD	98,000	3.01%	-	-
	National Agricultural Bank For Rural Development 2017	CD	87,175	2.68%	-	-
	Canara Bank 2016	CD	50,980	1.56%	80,538	2.40%
	Axis Bank Limited 2017	CD	50,952	1.56%	-	-
	Canara Bank 2017	CD	37,056	1.14%	-	-
	9.79% Power Finance Corporation Limited 2024	NCD	31,157	0.96%	-	-
	State Bank of Hyderabad 2016	CD	23,951	0.74%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	23,636	0.73%	108,143	3.22%
	9.70% Power Finance Corporation Limited 2018	NCD	19,793	0.61%	19,846	0.59%
	9.90% Tata Sons Limited 2019	NCD	17,666	0.54%	17,759	0.53%
	Export-Import Bank of India 2017	CD	17,311	0.53%	-	-
	8.64% IDFC Bank Limited 2020	NCD	14,123	0.43%	-	-
	9.75% Shriram Transport Finance Company Limited 2019	NCD	13,480	0.41%	13,371	0.40%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	12,737	0.39%	14,345	0.43%
	9.69% Tata Sons Limited 2022	NCD	12,641	0.39%	12,706	0.38%
	Power Finance Corporation Limited 2019	FRN	11,056	0.34%	11,071	0.33%
	9.44% Power Finance Corporation Limited 2021	NCD	2,065	0.06%	6,210	0.18%
	8.58% Export-Import Bank of India 2018	NCD	-	-	126,204	3.76%
	Bank of India 2016	CD	-	-	124,194	3.70%
	8.90% Corporation Bank 2016	FD	-	-	100,000	2.98%
	8.82% Power Finance Corporation Limited 2020	NCB	-	-	37,780	1.12%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	37,651	1.12%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	33,885	1.01%
	9.25% ICICI Bank Limited 2024	NCD	-	-	29,927	0.89%
	Small Industries Development Bank of India 2016	CPM	-	-	27,728	0.83%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	10,159	0.30%
	8.72% Power Finance Corporation Limited 2019	NCD	-	-	6,084	0.18%
9.75% Tata Sons Limited 2016	NCD	-	-	5,071	0.15%	
10.6% Indian Railway Finance Corporation Limited 2018	NCD	-	-	2,151	0.06%	
Financial and insurance activities total			523,779	16.08%	824,823	24.55%
Housing	8.75% LIC Housing Finance Limited 2020	NCD	63,387	1.95%	-	-
	8.24% National Housing Bank 2019	NCD	53,193	1.63%	-	-
	Housing Development Finance Corporation Limited 2017	CPM	41,316	1.27%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	40,427	1.24%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	39,052	1.20%	-	-
	8.25% LIC Housing Finance Limited 2025	NCD	29,916	0.92%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	20,572	0.63%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	20,056	0.62%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	9,567	0.29%	-	-
	9.63% LIC Housing Finance Limited 2019	NCD	8,243	0.25%	8,276	0.25%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	71,756	2.14%
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	64,459	1.92%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	42,428	1.26%
	Housing Development Finance Corporation Limited 2016	CPM	-	-	22,627	0.67%
	9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	19,576	0.58%
Housing total			325,729	10.00%	229,122	6.82%
Others			2,295,669	70.47%	2,209,940	65.76%
Net current assets			112,497	3.45%	96,501	2.87%
Grand total			3,257,674	100.00%	3,360,386	100.00%

Protector Fund III - ULIF 024 13/03/06 LProtect3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	8,271	2.70%	-	-
	Axis Bank Limited 2017	CD	4,656	1.52%	-	-
	9.69% Tata Sons Limited 2022	NCD	4,214	1.38%	4,235	1.20%
	Canara Bank 2017	CD	3,538	1.16%	-	-
	Canara Bank 2016	CD	3,222	1.05%	9,350	2.64%
	9.79% Power Finance Corporation Limited 2024	NCD	3,116	1.02%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	2,083	0.68%	2,089	0.59%
	Export-Import Bank of India 2017	CD	1,684	0.55%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	1,228	0.40%	2,775	0.78%
	9.90% Tata Sons Limited 2019	NCD	1,039	0.34%	2,089	0.59%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	1,037	0.34%	1,029	0.29%
	9.44% Power Finance Corporation Limited 2021	NCD	1,032	0.34%	1,035	0.29%

Protector Fund III - ULIF 024 13/03/06 LProtect3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	8.64% IDFC Bank Limited 2020	NCD	1,009	0.33%	-	-
	8.58% Export-Import Bank of India 2018	NCD	-	-	24,039	6.79%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	17,099	4.83%
	Bank of India 2016	CD	-	-	14,181	4.00%
	10.6% Indian Railway Finance Corporation Limited 2018	NCD	-	-	6,454	1.82%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	4,183	1.18%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	4,107	1.16%
	9.25% ICICI Bank Limited 2024	NCD	-	-	3,206	0.90%
	Small Industries Development Bank of India 2016	CPM	-	-	2,773	0.78%
	8.85% Axis Bank Limited 2024	NCD	-	-	1,028	0.29%
8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.29%	
8.72% Power Finance Corporation Limited 2019	NCD	-	-	1,014	0.29%	
Financial and insurance activities total			36,129	11.81%	101,702	28.71%
Others			259,047	84.65%	238,612	67.35%
Net current assets			10,836	3.54%	13,961	3.94%
Grand total			306,012	100.00%	354,275	100.00%

Protector Fund IV - ULIF 041 27/08/07 LProtect4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	National Agricultural Bank For Rural Development 2017	CD	223,235	5.37%	-	-
	8.00% Axis Bank Limited 2018	FD	147,000	3.53%	-	-
	Axis Bank Limited 2017	CD	77,662	1.87%	-	-
	8.65% India Infradebt Limited 2020	NCD	50,812	1.22%	-	-
	Canara Bank 2017	CD	47,298	1.14%	-	-
	Kotak Mahindra Prime Limited 2017	CPM	46,872	1.13%	-	-
	National Agricultural Bank For Rural Development 2016	CPM	30,254	0.73%	119,236	2.87%
	8.53% Toyota Financial Services India Limited 2018	NCD	25,285	0.61%	-	-
	8.36% Power Finance Corporation Limited 2020	NCD	25,142	0.60%	-	-
	Export-Import Bank of India 2017	CD	22,270	0.54%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	20,834	0.50%	20,891	0.50%
	8.64% IDFC Bank Limited 2020	NCD	17,149	0.41%	-	-
	9.90% Tata Sons Limited 2019	NCD	16,627	0.40%	18,803	0.45%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	16,265	0.39%	14,908	0.36%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	15,554	0.37%	15,428	0.37%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	10,525	0.25%	10,587	0.26%
	9.44% Power Finance Corporation Limited 2021	NCD	6,194	0.15%	6,210	0.15%
	8.85% Bank of Baroda 2016	FD	-	-	260,000	6.26%
	8.90% Corporation Bank 2016	FD	-	-	200,000	4.82%
	Bank of India 2016	CD	-	-	160,639	3.87%
	Canara Bank 2016	CD	-	-	144,258	3.48%
	8.58% Export-Import Bank of India 2018	NCD	-	-	122,197	2.94%
	10.6% Indian Railway Finance Corporation Limited 2018	NCD	-	-	57,013	1.37%
	8.98% Power Finance Corporation Limited 2024	NCD	-	-	44,972	1.08%
	8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	39,019	0.94%
	9.25% ICICI Bank Limited 2024	NCD	-	-	33,134	0.80%
	Small Industries Development Bank of India 2016	CPM	-	-	32,811	0.79%
	9.75% Tata Sons Limited 2016	NCD	-	-	15,213	0.37%
	Power Finance Corporation Limited 2019	FRN	-	-	10,064	0.24%
	8.7% Power Finance Corporation Limited 2020	NCD	-	-	9,143	0.22%
8.72% Power Finance Corporation Limited 2019	NCD	-	-	7,098	0.17%	
8.85% Axis Bank Limited 2024	NCD	-	-	4,113	0.10%	
Financial and insurance activities total			798,978	19.21%	1,345,737	32.43%
Others			3,292,855	79.18%	2,662,041	64.14%
Net current assets			66,780	1.61%	142,410	3.43%
Grand total			4,158,613	100.00%	4,150,188	100.00%

Return Guarantee Fund VIII (10 Yrs) - ULIF 104 12/10/10 LRGF(S1) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.70% India Infradebt Limited 2019	NCD	24,113	9.20%	24,107	7.31%
	9.18% Tata Sons Limited 2020	NCD	23,497	8.97%	23,609	7.16%
	9.00% Axis Bank Limited 2019	FD	19,800	7.56%	19,800	6.00%
	9.50% Canara Bank 2020	FD	16,730	6.39%	22,730	6.89%
	8.75% Bank of Baroda 2020	FD	16,000	6.11%	16,000	4.85%
	8.90% Bank of India 2020	FD	16,000	6.11%	16,000	4.85%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	10,950	4.18%	25,160	7.63%
	8.78% Power Finance Corporation Limited 2020	NCD	10,218	3.90%	10,201	3.09%
	8.75% HDFC Bank Limited 2020	FD	10,000	3.82%	10,000	3.03%
	9.00% State Bank of Patiala 2019	FD	9,900	3.78%	19,800	6.00%
	8.36% Power Finance Corporation Limited 2020	NCD	5,030	1.92%	-	-
	Union Bank of India 2016	CD	-	-	27,286	8.28%
	8.90% Corporation Bank 2020	FD	-	-	16,000	4.85%
	8.75% Punjab National Bank 2020	FD	-	-	16,000	4.85%
Financial and insurance activities total			162,238	61.92%	246,693	74.82%
Others			68,598	26.18%	52,606	15.95%
Net current assets			31,168	11.90%	30,431	9.23%
Grand total			262,004	100.00%	329,730	100.00%

Return Guarantee Fund IX (10 Yrs) - ULIF 107 22/12/10 LRGF(S2) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2021	FD	10,600	6.84%	12,200	7.41%
	8.75% HDFC Bank Limited 2020	FD	10,000	6.46%	10,000	6.07%
	9.00% Axis Bank Limited 2019	FD	9,900	6.39%	9,900	6.01%
	8.78% Power Finance Corporation Limited 2020	NCD	9,196	5.94%	9,181	5.57%
	9.50% Canara Bank 2021	FD	8,820	5.69%	8,820	5.35%
	8.90% Bank of India 2020	FD	8,000	5.17%	8,000	4.86%
	8.75% Bank of Baroda 2020	FD	8,000	5.17%	8,000	4.86%
	8.75% Punjab National Bank 2020	FD	8,000	5.17%	8,000	4.86%
	8.36% Power Finance Corporation Limited 2020	NCD	5,030	3.25%	-	-
	9.70% India Infradebt Limited 2019	NCD	3,145	2.03%	3,144	1.91%
	9.18% Tata Sons Limited 2020	NCD	3,065	1.98%	3,079	1.87%
	Union Bank of India 2016	CD	-	-	13,597	8.26%
	9.00% State Bank of Patiala 2019	FD	-	-	9,900	6.01%
	8.90% Corporation Bank 2020	FD	-	-	8,000	4.86%
Financial and insurance activities total			83,756	54.08%	111,821	67.89%
Others			51,451	33.22%	39,608	24.05%
Net current assets			19,673	12.70%	13,283	8.06%
Grand total			154,880	100.00%	164,712	100.00%

Return Guarantee Fund X (10 Yrs) - ULIF 112 13/01/11 LRGF(S3) 105							
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Financial and insurance activities	9.70% India Infradebt Limited 2019	NCD	49,274	8.95%	49,263	8.69%	
	9.75% State Bank of Bikaner & Jaipur 2021	FD	43,070	7.82%	41,170	7.26%	
	9.85% HDFC Bank Limited 2024	NCD	31,213	5.67%	31,289	5.52%	
	8.90% Corporation Bank 2021	FD	27,000	4.90%	27,000	4.76%	
	8.75% Punjab National Bank 2021	FD	27,000	4.90%	27,000	4.76%	
	10.84% HDFC Bank Limited 2022	NCD	20,529	3.73%	-	-	
	8.90% Bank of India 2021	FD	19,800	3.60%	29,700	5.24%	
	9.00% Axis Bank Limited 2019	FD	19,800	3.60%	29,700	5.24%	
	9.50% Canara Bank 2021	FD	19,635	3.57%	19,635	3.46%	
	8.75% Bank of Baroda 2021	FD	18,000	3.27%	27,000	4.76%	
	9.18% Power Finance Corporation Limited 2021	NCD	15,604	2.83%	15,606	2.75%	
	9.00% State Bank of Patiala 2019	FD	9,900	1.80%	19,800	3.49%	
	9.50% Canara Bank 2020	FD	4,220	0.77%	9,220	1.63%	
	9.18% Tata Sons Limited 2020	NCD	3,065	0.56%	3,079	0.54%	
	Union Bank of India 2016	CD	-	-	46,802	8.26%	
	Financial and insurance activities total			308,110	55.94%	376,264	66.40%
	Others			173,214	31.45%	142,733	25.19%
Net current assets			69,417	12.60%	47,703	8.42%	
Grand total			550,741	100.00%	566,700	100.00%	

Return Guarantee Fund XI (5 Yrs) - ULIF 120 17/03/11 LRGF(T11) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Andhra Bank 2016	CD	139,862	9.39%	-	-
	Oriental Bank Of Commerce 2016	CD	139,851	9.39%	-	-
	Rural Electrification Corporation Limited 2016	CPM	138,676	9.31%	-	-
	State Bank of Hyderabad 2016	CD	126,613	8.50%	-	-
	8.90% Axis Bank Limited 2016	FD	99,000	6.65%	99,000	6.68%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	49,500	3.32%	91,350	6.16%
	National Agricultural Bank For Rural Development 2016	CPM	49,272	3.31%	111,011	7.48%
	9.50% IDBI Bank Limited 2016	FD	39,600	2.66%	39,600	2.67%
	9.00% State Bank of Patiala 2019	FD	9,900	0.66%	9,900	0.67%
	8.90% Corporation Bank 2016	FD	9,900	0.66%	99,000	6.68%
	9.00% Punjab National Bank 2016	FD	9,900	0.66%	99,000	6.68%
	8.90% Bank of India 2016	FD	9,900	0.66%	99,000	6.68%
	9.10% IDFC Bank Limited 2018	NCD	9,121	0.61%	-	-
	9.50% Canara Bank 2021	FD	100	0.01%	-	-
	9.90% Tata Sons Limited 2016	NCD	-	-	126,391	8.52%
	Union Bank of India 2016	CD	-	-	122,739	8.28%
	9.05% State Bank of Patiala 2016	FD	-	-	99,000	6.68%
	9.85% HDFC Bank Limited 2024	NCD	-	-	85,524	5.77%
	8.90% Bank of Baroda 2016	FD	-	-	79,200	5.34%
	10.84% HDFC Bank Limited 2022	NCD	-	-	48,163	3.25%
9.75% Tata Sons Limited 2016	NCD	-	-	15,213	1.03%	
Financial and insurance activities total			831,195	55.80%	1,224,091	82.54%
Others			601,188	40.36%	169,467	11.43%
Net current assets			57,310	3.85%	89,557	6.04%
Grand total			1,489,693	100.00%	1,483,115	100.00%

Return Guarantee Fund XI (10 Yrs) - ULIF 121 19/04/11 LRGF(S4) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.18% Tata Sons Limited 2020	NCD	2,043	8.11%	2,053	8.42%
	8.36% Power Finance Corporation Limited 2020	NCD	2,012	7.98%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	1,840	7.30%	1,840	7.54%
	8.75% Bank of Baroda 2021	FD	1,100	4.37%	1,100	4.51%
	8.90% Corporation Bank 2021	FD	1,100	4.37%	1,100	4.51%
	9.00% State Bank of Patiala 2019	FD	1,100	4.37%	1,100	4.51%
	9.00% Axis Bank Limited 2019	FD	1,100	4.37%	1,100	4.51%
	8.90% Bank of India 2021	FD	1,100	4.37%	1,100	4.51%
	8.75% Punjab National Bank 2021	FD	1,100	4.37%	1,100	4.51%
	9.50% Canara Bank 2021	FD	550	2.18%	550	2.25%
	Union Bank of India 2016	CD	-	-	2,035	8.34%
	Financial and insurance activities total			13,045	51.77%	13,078
Others			9,442	37.47%	9,730	39.88%
Net current assets			2,711	10.76%	1,588	6.51%
Grand total			25,198	100.00%	24,396	100.00%

RICH Fund - ULIF 048 17/03/08 LRICH1 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	466,123	8.82%	526,599	8.01%
	Housing Development Finance Corporation Limited	Equity	256,243	4.85%	287,005	4.37%
	Axis Bank Limited	Equity	166,450	3.15%	333,730	5.08%
	Kotak Mahindra Bank Limited	Equity	103,673	1.96%	24,559	0.37%
	Sundaram Finance Limited	Equity	69,315	1.31%	-	-
	Development Credit Bank Limited	Equity	29,723	0.56%	92,987	1.41%
	Indusind Bank Limited	Equity	26,005	0.49%	215,634	3.28%
	IDFC Bank Limited	Equity	16,175	0.31%	-	-
	Infrastructure Development Finance Company Limited	Equity	13,575	0.26%	56,026	0.85%
	Financial and insurance activities total			1,147,282	21.70%	1,536,540
Computer programming, consultancy and related activities	Infosys Limited	Equity	405,275	7.67%	331,308	5.04%
	H C L Technologies Limited	Equity	91,301	1.73%	145,678	2.22%
	Tata Consultancy Services Limited	Equity	76,680	1.45%	281,507	4.28%
	Infotech Enterprises Limited	Equity	43,125	0.82%	64,276	0.98%
	Persistent System Limited	Equity	34,830	0.66%	-	-
	Wipro Limited	Equity	16,363	0.31%	-	-
	Mphasis Limited	Equity	-	-	33,193	0.50%
	Computer programming, consultancy and related activities total			667,574	12.63%	855,962
Others			3,465,602	65.56%	4,163,170	63.34%
Net current assets			5,754	0.11%	17,300	0.26%
Grand total			5,286,212	100.00%	6,572,972	100.00%

RICH Fund II - ULIF 049 17/03/08 LRICH2 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	652,669	8.79%	719,895	8.05%
	Housing Development Finance Corporation Limited	Equity	355,670	4.79%	385,897	4.32%
	Axis Bank Limited	Equity	233,143	3.14%	456,231	5.10%
	Kotak Mahindra Bank Limited	Equity	143,485	1.93%	33,087	0.37%
	Sundaram Finance Limited	Equity	97,000	1.31%	-	-
	Development Credit Bank Limited	Equity	41,703	0.56%	125,279	1.40%
	Indusind Bank Limited	Equity	36,204	0.49%	294,967	3.30%
	IDFC Bank Limited	Equity	21,793	0.29%	-	-
	Infrastructure Development Finance Company Limited	Equity	18,289	0.25%	75,483	0.84%
Financial and insurance activities total			1,599,956	21.54%	2,090,839	23.39%
Computer programming, consultancy and related activities	Infosys Limited	Equity	582,307	7.84%	452,918	5.07%
	H C L Technologies Limited	Equity	127,482	1.72%	198,019	2.22%
	Tata Consultancy Services Limited	Equity	95,169	1.28%	384,837	4.31%
	Infotech Enterprises Limited	Equity	57,919	0.78%	86,948	0.97%
	Persistent System Limited	Equity	47,725	0.64%	-	-
	Wipro Limited	Equity	22,570	0.30%	-	-
	Mphasis Limited	Equity	-	-	45,236	0.51%
Computer programming, consultancy and related activities total			933,172	12.57%	1,167,958	13.07%
Others			4,886,823	65.80%	5,665,322	63.38%
Net current assets			6,681	0.09%	14,885	0.17%
Grand total			7,426,632	100.00%	8,939,004	100.00%

RICH Fund III - ULIF 050 17/03/08 LRICH3 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	26,279	8.77%	29,815	8.07%
	Housing Development Finance Corporation Limited	Equity	14,481	4.83%	16,021	4.33%
	Axis Bank Limited	Equity	9,401	3.14%	18,896	5.11%
	Kotak Mahindra Bank Limited	Equity	5,855	1.95%	1,383	0.37%
	Sundaram Finance Limited	Equity	3,744	1.25%	-	-
	Development Credit Bank Limited	Equity	1,469	0.49%	5,236	1.42%
	Indusind Bank Limited	Equity	1,467	0.49%	12,207	3.30%
	IDFC Bank Limited	Equity	911	0.30%	-	-
	Infrastructure Development Finance Company Limited	Equity	764	0.25%	3,155	0.85%
Financial and insurance activities total			64,371	21.48%	86,713	23.46%
Computer programming, consultancy and related activities	Infosys Limited	Equity	22,911	7.65%	18,758	5.08%
	H C L Technologies Limited	Equity	5,185	1.73%	8,269	2.24%
	Tata Consultancy Services Limited	Equity	4,186	1.40%	15,939	4.31%
	Infotech Enterprises Limited	Equity	2,464	0.82%	3,601	0.97%
	Persistent System Limited	Equity	1,982	0.66%	-	-
	Wipro Limited	Equity	903	0.30%	-	-
	Mphasis Limited	Equity	-	-	1,869	0.51%
Computer programming, consultancy and related activities total			37,631	12.56%	48,436	13.11%
Others			197,707	65.98%	234,633	63.48%
Net current assets			(82)	(0.03%)	(191)	(0.05%)
Grand total			299,627	100.00%	369,591	100.00%

RICH Fund IV - ULIF 051 17/03/08 LRICH4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	337,295	8.83%	366,138	8.06%
	Housing Development Finance Corporation Limited	Equity	182,600	4.78%	195,220	4.30%
	Axis Bank Limited	Equity	118,847	3.11%	232,039	5.11%
	Kotak Mahindra Bank Limited	Equity	73,546	1.93%	16,694	0.37%
	Sundaram Finance Limited	Equity	47,097	1.23%	-	-
	Development Credit Bank Limited	Equity	20,474	0.54%	63,211	1.39%
	Indusind Bank Limited	Equity	18,623	0.49%	149,965	3.30%
	IDFC Bank Limited	Equity	10,996	0.29%	-	-
	Infrastructure Development Finance Company Limited	Equity	9,228	0.24%	38,086	0.84%
Financial and insurance activities total			818,706	21.44%	1,061,353	23.36%

RICH Fund IV - ULIF 051 17/03/08 LRIC4 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Computer programming, consultancy and related activities	Infosys Limited	Equity	296,315	7.76%	230,353	5.07%
	H C L Technologies Limited	Equity	65,228	1.71%	100,881	2.22%
	Tata Consultancy Services Limited	Equity	48,503	1.27%	195,727	4.31%
	Infotech Enterprises Limited	Equity	29,305	0.77%	44,106	0.97%
	Persistent System Limited	Equity	24,236	0.63%	-	-
	Wipro Limited	Equity	11,511	0.30%	-	-
	Mphasis Limited	Equity	-	-	22,979	0.51%
Computer programming, consultancy and related activities total			475,098	12.44%	594,046	13.08%
Others			2,521,474	66.04%	2,887,247	63.55%
Net current assets			3,072	0.08%	573	0.01%
Grand total			3,818,350	100.00%	4,543,219	100.00%

Secure Plus Fund - ULIF 007 11/08/03 LSecPlus 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Canara Bank 2016	CD	7,391	2.28%	23,969	5.83%
	National Agricultural Bank For Rural Development 2017	CD	7,249	2.24%	-	-
	Axis Bank Limited 2017	CD	5,410	1.67%	-	-
	HDFC Bank Limited	Equity	4,041	1.25%	6,415	1.56%
	Housing Development Finance Corporation Limited	Equity	3,541	1.09%	5,957	1.45%
	9.79% Power Finance Corporation Limited 2024	NCD	3,116	0.96%	-	-
	Canara Bank 2017	CD	3,072	0.95%	-	-
	State Bank of India	Equity	2,216	0.68%	3,047	0.74%
	9.90% Tata Sons Limited 2019	NCD	2,078	0.64%	2,089	0.51%
	Bank of Baroda	Equity	1,375	0.42%	1,530	0.37%
	9.75% Shriram Transport Finance Company Limited 2019	NCD	1,037	0.32%	1,029	0.25%
	9.44% Power Finance Corporation Limited 2021	NCD	1,032	0.32%	1,035	0.25%
	8.76% Power Finance Corporation Limited 2019	NCD	1,025	0.32%	-	-
	8.64% IDFC Bank Limited 2020	NCD	1,009	0.31%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.31%	1,006	0.24%
	Punjab National Bank	Equity	794	0.25%	1,354	0.33%
	Bank of India 2016	CD	-	-	30,874	7.51%
	8.58% Export-Import Bank of India 2018	NCD	-	-	13,021	3.17%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	10,630	2.59%
	8.85% Axis Bank Limited 2024	NCD	-	-	8,226	2.00%
8.98% Power Finance Corporation Limited 2024	NCD	-	-	4,183	1.02%	
8.67% Infrastructure Development Finance Company Limited 2025	NCD	-	-	4,107	1.00%	
9.25% ICICI Bank Limited 2024	NCD	-	-	3,206	0.78%	
Small Industries Development Bank of India 2016	CPM	-	-	2,773	0.67%	
10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	1,371	0.33%	
8.7% Power Finance Corporation Limited 2020	NCD	-	-	1,016	0.25%	
Financial and insurance activities total			45,391	14.03%	126,838	30.85%
Housing	Housing Development Finance Corporation Limited 2017	CPM	15,367	4.75%	-	-
	8.75% Housing Development Finance Corporation Limited 2021	NCD	10,107	3.12%	-	-
	8.24% National Housing Bank 2019	NCD	4,015	1.24%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	3,004	0.93%	-	-
	8.25% LIC Housing Finance Limited 2025	NCD	2,992	0.92%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	2,057	0.64%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	2,006	0.62%	-	-
	9.63% LIC Housing Finance Limited 2019	NCD	1,030	0.32%	1,035	0.25%
	8.75% Housing Development Finance Corporation Limited 2020	NCD	1,007	0.31%	-	-
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	9,510	2.31%
Housing Development Finance Corporation Limited 2015	CPM	-	-	8,019	1.95%	
9.40% Housing Development Finance Corporation Limited 2019	NCD	-	-	2,061	0.50%	
Housing total			41,585	12.85%	20,625	5.02%
Others			230,366	71.18%	252,000	61.29%
Net current assets			6,301	1.95%	11,701	2.85%
Grand total			323,643	100.00%	411,164	100.00%

Secure Plus Pension Fund - ULIF 009 17/11/03 PSecPlus 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.02% Rural Electrification Corporation Limited 2022	NCD	11,393	8.85%	11,424	8.98%
	Axis Bank Limited 2017	CD	4,581	3.56%	-	-
	Canara Bank 2016	CD	3,222	2.50%	925	0.73%
	National Agricultural Bank For Rural Development 2017	CD	3,160	2.45%	-	-
	HDFC Bank Limited	Equity	2,558	1.99%	2,310	1.82%
	Housing Development Finance Corporation Limited	Equity	1,316	1.02%	1,991	1.56%
	Canara Bank 2017	CD	1,303	1.01%	-	-
	Power Finance Corporation Limited 2019	FRN	1,005	0.78%	1,006	0.79%
	Small Industries Development Bank of India 2017	CD	649	0.50%	-	-
	Punjab National Bank	Equity	421	0.33%	718	0.56%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	2,773	2.18%
	Export-Import Bank of India 2016	CD	-	-	2,405	1.89%
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.84%
	9.67% Tata Sons Limited 2022	NCD	-	-	1,059	0.83%
	Bank of India 2016	CD	-	-	927	0.73%
	Small Industries Development Bank of India 2016	CPM	-	-	462	0.36%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	430	0.34%
Financial and insurance activities total			29,608	22.99%	27,499	21.61%
Housing	Housing Development Finance Corporation Limited 2017	CPM	4,191	3.25%	-	-
	8.75% LIC Housing Finance Limited 2020	NCD	2,045	1.59%	-	-
	8.24% National Housing Bank 2019	NCD	2,007	1.56%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	1,033	0.80%	-	-
	9.35% LIC Housing Finance Limited 2019	NCD	1,029	0.80%	-	-
	8.72% LIC Housing Finance Limited 2019	NCD	1,008	0.78%	-	-
	8.61% LIC Housing Finance Limited 2019	NCD	1,003	0.78%	-	-
	8.6% LIC Housing Finance Limited 2020	NCD	1,001	0.78%	-	-
	8.75% Housing Development Finance Corporation Limited 2020	NCD	504	0.39%	-	-
	9.39% LIC Housing Finance Limited 2024	NCD	-	-	2,113	1.66%
	9.65% Housing Development Finance Corporation Limited 2019	NCD	-	-	1,043	0.82%
	9.76% LIC Housing Finance Limited 2019	NCD	-	-	1,040	0.82%
	9.45% Housing Development Finance Corporation Limited 2019	NCD	-	-	1,032	0.81%
	Housing Development Finance Corporation Limited 2015	CPM	-	-	472	0.37%
Housing total			13,821	10.73%	5,700	4.48%
Others			80,990	62.89%	87,878	69.05%
Net current assets			4,370	3.39%	6,183	4.86%
Grand total			128,789	100.00%	127,260	100.00%

Secure Save Builder Fund - ULIF 077 29/05/09 LSSavBuil 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,762	5.99%	1,682	4.70%
	Housing Development Finance Corporation Limited	Equity	1,484	5.04%	2,068	5.78%
	Small Industries Development Bank of India 2017	CD	1,205	4.10%	-	-
	Axis Bank Limited 2017	CD	936	3.18%	-	-
	Axis Bank Limited	Equity	799	2.72%	1,007	2.81%
	State Bank of India	Equity	616	2.09%	847	2.37%
	Canara Bank 2016	CD	190	0.65%	93	0.26%
	National Agricultural Bank For Rural Development 2017	CD	186	0.63%	-	-
	Canara Bank 2017	CD	93	0.32%	-	-
	Kotak Mahindra Bank Limited	Equity	63	0.21%	60	0.17%
	Indusind Bank Limited	Equity	48	0.16%	44	0.12%
	Export-Import Bank of India 2016	CD	-	-	1,572	4.39%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	1,386	3.87%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	323	0.90%
	Infrastructure Development Finance Company Limited	Equity	-	-	213	0.59%
	Punjab National Bank	Equity	-	-	179	0.50%
	Bank of India 2016	CD	-	-	93	0.26%
	Bank of Baroda	Equity	-	-	18	0.05%
Financial and insurance activities total			7,382	25.09%	9,585	26.77%
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,944	6.61%	1,770	4.94%
	Tata Consultancy Services Limited	Equity	1,190	4.05%	1,755	4.90%
	Wipro Limited	Equity	494	1.68%	550	1.54%
	H C L Technologies Limited	Equity	485	1.65%	584	1.63%
Computer programming, consultancy and related activities total			4,113	13.98%	4,659	13.01%

Secure Save Builder Fund - ULIF 077 29/05/09 LSSavBuil 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Others			17,181	58.40%	21,143	59.05%
Net current assets			743	2.53%	418	1.17%
Grand total			29,419	100.00%	35,805	100.00%

Secure Save Guarantee Fund - ULIF 076 29/05/09 LSSavGtee 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.02% Rural Electrification Corporation Limited 2022	NCD	7,250	6.20%	8,308	6.05%
	Axis Bank Limited 2017	CD	4,115	3.52%	-	-
	HDFC Bank Limited	Equity	3,812	3.26%	3,640	2.65%
	Housing Development Finance Corporation Limited	Equity	2,339	2.00%	2,784	2.03%
	Small Industries Development Bank of India 2017	CD	2,317	1.98%	-	-
	Canara Bank 2016	CD	2,179	1.86%	555	0.40%
	National Agricultural Bank For Rural Development 2017	CD	2,138	1.83%	-	-
	Axis Bank Limited	Equity	1,704	1.46%	2,149	1.56%
	State Bank of India	Equity	1,195	1.02%	1,642	1.20%
	Canara Bank 2017	CD	931	0.80%	-	-
	Kotak Mahindra Bank Limited	Equity	125	0.11%	121	0.09%
	Indusind Bank Limited	Equity	97	0.08%	89	0.06%
	IDFC Bank Limited	Equity	67	0.06%	-	-
	Infrastructure Development Finance Company Limited	Equity	56	0.05%	232	0.17%
	Bank of Baroda	Equity	32	0.03%	36	0.03%
	9.25% ICICI Bank Limited 2024	NCD	-	-	1,069	0.78%
	9.67% Tata Sons Limited 2022	NCD	-	-	1,059	0.77%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	924	0.67%
	Bank of India 2016	CD	-	-	556	0.40%
	Export-Import Bank of India 2016	CD	-	-	555	0.40%
Small Industries Development Bank of India 2016	CPM	-	-	462	0.34%	
Reliance Capital Limited	Equity	-	-	98	0.07%	
10.50% Shriram Transport Finance Company Limited 2017	NCD	-	-	67	0.05%	
Financial and insurance activities total			28,357	24.26%	24,346	17.72%
Others			86,474	73.98%	107,500	78.24%
Net current assets			2,050	1.75%	5,546	4.04%
Grand total			116,881	100.00%	137,392	100.00%

Group Return Guarantee Fund - S7 - ULGF 028 01/07/11 GRGFS7 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Union Bank of India 2016	CD	-	-	50,871	8.22%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	46,255	7.47%
	9.90% Tata Sons Limited 2016	NCD	-	-	42,468	6.86%
	9.62% Power Finance Corporation Limited 2016	NCD	-	-	41,610	6.72%
	8.75% HDFC Bank Limited 2016	FD	-	-	40,000	6.46%
	9.05% State Bank of Patiala 2016	FD	-	-	39,600	6.40%
	9.00% Corporation Bank 2016	FD	-	-	39,600	6.40%
	9.00% Punjab National Bank 2016	FD	-	-	39,600	6.40%
	8.90% Bank of India 2016	FD	-	-	39,600	6.40%
	8.90% Axis Bank Limited 2016	FD	-	-	39,600	6.40%
9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	35,700	5.77%	
9.00% State Bank of Patiala 2016	FD	-	-	9,900	1.60%	
Financial and insurance activities total			-	-	464,804	75.09%
Others			-	-	121,188	19.58%
Net current assets			-	-	32,987	5.33%
Grand total			-	-	618,979	100.00%

Group Superannuation Corporate Bond Fund - ULGF 015 22/12/08 GSACorBon 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2016	NCD	-	-	170,881	7.00%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	146,750	6.01%
	10.84% HDFC Bank Limited 2022	NCD	-	-	140,302	5.75%
	9.20% Canara Bank 2015	FD	-	-	129,427	5.30%
	9.61% Power Finance Corporation Limited 2021	NCD	-	-	101,875	4.17%
	Export-Import Bank of India 2016	CD	-	-	92,492	3.79%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	92,481	3.79%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	-	-	84,698	3.47%
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	-	-	74,294	3.04%
	9.50% Canara Bank 2019	FD	-	-	70,000	2.87%
	9.36% Power Finance Corporation Limited 2021	NCD	-	-	64,039	2.62%
	9.50% IDBI Bank Limited 2016	FD	-	-	53,500	2.19%
	9.81% Power Finance Corporation Limited 2018	NCD	-	-	47,084	1.93%
	10.85% HDFC Bank Limited 2023	NCD	-	-	42,914	1.76%
	10.10% Axis Bank Limited 2017	NCD	-	-	13,384	0.55%
8.78% Power Finance Corporation Limited 2020	NCD	-	-	11,221	0.46%	
Financial and insurance activities total			-	-	1,335,342	54.68%
Telecommunications	8.95% Infotel Broadband Services Limited 2020	NCD	-	-	221,475	9.07%
	Vodafone India Limited 2015	CPM	-	-	181,197	7.42%
Telecommunications total			-	-	402,672	16.49%
Others			-	-	458,870	18.79%
Net current assets			-	-	245,079	10.04%
Grand total			-	-	2,441,963	100.00%

Return Guarantee Fund VIII (5 Yrs) - ULIF 103 12/10/10 LRGF(T8) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2016	NCD	-	-	91,002	7.80%
	8.90% Bank of Baroda 2015	FD	-	-	79,200	6.79%
	9.00% Punjab National Bank 2015	FD	-	-	79,200	6.79%
	8.90% Bank of India 2015	FD	-	-	79,200	6.79%
	8.90% Corporation Bank 2015	FD	-	-	79,200	6.79%
	9.05% State Bank of Patiala 2015	FD	-	-	79,200	6.79%
	8.90% Axis Bank Limited 2015	FD	-	-	69,300	5.94%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	67,000	5.75%
	9.20% Canara Bank 2015	FD	-	-	56,200	4.82%
	9.85% HDFC Bank Limited 2024	NCD	-	-	41,719	3.58%
	9.62% Power Finance Corporation Limited 2016	NCD	-	-	41,610	3.57%
	10.84% HDFC Bank Limited 2022	NCD	-	-	32,458	2.78%
	Union Bank of India 2016	CD	-	-	30,153	2.59%
	10.10% Axis Bank Limited 2017	NCD	-	-	18,532	1.59%
	9.10% HDFC Bank Limited 2016	NCD	-	-	13,135	1.13%
	Axis Bank Limited 2015	CD	-	-	12,988	1.11%
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	-	-	9,160	0.79%
9.50% IDBI Bank Limited 2016	FD	-	-	6,000	0.51%	
Financial and insurance activities total			-	-	885,257	75.92%
Others			-	-	193,309	16.58%
Net current assets			-	-	87,472	7.50%
Grand total			-	-	1,166,038	100.00%

Return Guarantee Fund IX (5 Yrs) - ULIF 106 22/12/10 LRGF(T9) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2016	NCD	-	-	112,236	7.23%
	9.00% Punjab National Bank 2015	FD	-	-	108,900	7.01%
	8.90% Corporation Bank 2015	FD	-	-	108,900	7.01%
	9.05% State Bank of Patiala 2015	FD	-	-	108,900	7.01%
	8.90% Bank of India 2015	FD	-	-	108,900	7.01%
	8.90% Bank of Baroda 2015	FD	-	-	108,900	7.01%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	107,200	6.91%
	9.62% Power Finance Corporation Limited 2016	NCD	-	-	103,519	6.67%
	8.90% Axis Bank Limited 2015	FD	-	-	99,000	6.38%
	9.20% Canara Bank 2015	FD	-	-	32,500	2.09%
	Union Bank of India 2016	CD	-	-	32,465	2.09%

Return Guarantee Fund IX (5 Yrs) - ULIF 106 22/12/10 LRGF(T9) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% IDBI Bank Limited 2015	FD	-	-	29,700	1.91%
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	-	-	9,160	0.59%
	9.50% Canara Bank 2021	FD	-	-	100	0.01%
Financial and insurance activities total					1,070,380	68.95%
Others					362,317	23.34%
Net current assets					119,738	7.71%
Grand total					1,552,435	100.00%

Return Guarantee Fund X (5 Yrs) - ULIF 111 13/01/11 LRGF(T10) 105						
Industry	Security name	Asset type	At March 31, 2016		At March 31, 2015	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	242,300	7.56%
	9.20% Canara Bank 2015	FD	-	-	232,411	7.25%
	8.90% Axis Bank Limited 2016	FD	-	-	217,800	6.80%
	8.90% Bank of Baroda 2016	FD	-	-	217,800	6.80%
	8.90% Bank of India 2016	FD	-	-	217,800	6.80%
	9.00% Punjab National Bank 2016	FD	-	-	217,800	6.80%
	8.90% Corporation Bank 2016	FD	-	-	217,800	6.80%
	Union Bank of India 2016	CD	-	-	199,046	6.21%
	9.05% State Bank of Patiala 2016	FD	-	-	198,000	6.18%
	10.84% HDFC Bank Limited 2022	NCD	-	-	145,537	4.54%
	8.50% HDFC Bank Limited 2016	FD	-	-	140,000	4.37%
	9.90% Tata Sons Limited 2016	NCD	-	-	138,525	4.32%
	National Agricultural Bank For Rural Development 2016	CPM	-	-	64,757	2.02%
	10.10% Axis Bank Limited 2017	NCD	-	-	62,803	1.96%
	9.64% Power Finance Corporation Limited 2016	NCD	-	-	25,522	0.80%
	9.50% Canara Bank 2019	FD	-	-	14,000	0.44%
	8.90% Axis Bank Limited 2015	FD	-	-	9,900	0.31%
9.75% Tata Sons Limited 2016	NCD	-	-	4,057	0.13%	
Financial and insurance activities total					2,565,858	80.08%
Others					333,207	10.40%
Net current assets					304,983	9.52%
Grand total					3,204,048	100.00%

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CONSOLIDATED FINANCIAL STATEMENTS



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INDEPENDENT AUDITORS' REPORT

To the Members of
ICICI Prudential Life Insurance Company Limited

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as "the Holding Company") and its subsidiary 'ICICI Prudential Pension Funds Management Company Limited' (the Holding Company and its subsidiary together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at March 31, 2016, the related Consolidated Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Consolidated Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Consolidated Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and the consolidated Receipts and Payments Account of the Group in accordance with accounting principles generally accepted in India, including the provisions of the Insurance Act, 1938 (the "Insurance Act") (amended by the Insurance Laws (Amendment) Act, 2015), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard, and the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing

standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in subparagraph (b) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations and the Act to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2016, the related consolidated Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the consolidated Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the consolidated Receipts and Payments Account for the year ended on that date.

OTHER MATTERS

- The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2016 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority ("IRDAI" / "Authority") and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's

certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on consolidated financial statements of the Group.

- b. We did not audit the financial statements of subsidiary company, whose financial statements reflect total assets of ₹ 263,182 thousand as at March 31, 2016, total revenues of ₹ 23,701 thousand and net cash inflow amounting to ₹ 220 thousand for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiary and our report in terms of sub-sections (3) and (11) of section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the report of other auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the IRDA Financial Statements Regulations, read with section 143(3) of the Act, we report, to the extent applicable, that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit of the aforesaid consolidated financial statements.
- In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditor;
- The consolidated Balance Sheet, the consolidated Revenue Account, the consolidated Profit and Loss Account and the consolidated Receipts and Payments Account dealt with by this Report are in agreement with the relevant books of account for the purpose of preparation of the consolidated financial statements;

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 26, 2016

- In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and with the accounting principles as prescribed in the IRDA Financial Statements Regulations and orders / directions issued by IRDAI in this regard;
- In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the Regulations and / or orders / directions issued by IRDAI in this regard;
- On the basis of written representations received from the Directors of the Holding Company, as on March 31, 2016 and taken on record by the Board of Directors of the Holding Company and the report of the statutory auditor of its subsidiary company, none of the directors of the Group companies is disqualified as on March 31, 2016 from being appointed as a Director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to "Annexure A" to this report;
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer schedule 16 note 3.19 to the consolidated financial statements;
 - Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts — Refer schedule 16 note 3.20 to the consolidated financial statements;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary Company.

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration No: 101248W/W-100022

Venkataraman Vishwanath
Partner
Membership No: 113156

Place : Mumbai
Date : April 26, 2016

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of

ICICI Prudential Life Insurance Company Limited

In conjunction with our audit of the consolidated financial statements of ICICI Prudential Life Insurance Company Limited as of and for the year ended March 31, 2016, we have audited the internal financial controls over financial reporting of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as "the Holding Company") and its subsidiary company 'ICICI Prudential Pension Funds Management Company Limited' (the Holding Company and its subsidiary together referred to as "the Group"), which are companies incorporated in India, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Board of Directors of the Holding Company and its subsidiary, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, both issued by Institute of Chartered

Accountants of India, and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of their report referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

The Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the

transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Holding Company and its subsidiary company which are incorporated in India, have, in all material respects, an adequate internal

financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

OTHER MATTERS

- a. We report that the actuarial valuation of liabilities for life policies in force and policies where premium is discontinued but liability exists as at March 31, 2016 has been certified by the Appointed Actuary as per the regulations, and has been relied upon by us as mentioned in para other matters of our audit report on the financial statements for the year ended March 31, 2016. Our opinion is not modified in respect of above matter.
- b. Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting, insofar as it relates to the subsidiary company, which is a company incorporated in India, is based on the corresponding report of the auditor of such company incorporated in India.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 26, 2016

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration No: 101248W/W-100022

Venkataramanan Vishwanath
Partner
Membership No: 113156

Place : Mumbai
Date : April 26, 2016

CONSOLIDATED REVENUE ACCOUNT

for the year ended March 31, 2016

FORM A-R

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

											(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
(b) Reinsurance ceded		(9,948)	(57)	(880,824)	-	(37,490)	(412,674)	(110)	(315,806)	(29)	(1,656,938)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		21,396,783	357,461	23,148,305	1,867,461	116,189	117,741,472	7,952,208	1,106,879	16,300,213	189,986,971
Income from Investments											
(a) Interest, dividend & rent - Gross		4,562,620	931,891	6,052,155	1,757,617	47,004	15,121,824	5,498,684	214,620	3,982,612	38,169,027
(b) Profit on sale/redemption of investments		714,919	134,113	470,729	25,008	4,327	28,831,694	18,669,378	400,205	1,580,775	50,831,148
(c) (Loss) on sale/redemption of investments		(98,875)	(44,171)	(125,104)	(869)	-	(6,858,446)	(2,579,514)	(83,809)	(830,927)	(10,621,715)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(43,315,051)	(25,859,855)	(686,176)	(1,830,284)	(71,691,366)
(e) Accretion of discount/(amortisation of premium) (Net)		99,947	59,817	(2,304)	8,444	601	3,844,779	687,503	10,423	687,376	5,396,586
Sub-total		5,278,611	1,081,650	6,395,476	1,790,200	51,932	(2,375,200)	(3,583,804)	(144,737)	3,589,552	12,083,680
Other income											
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-
Fees and charges		74,433	1,056	100,919	-	194	578	-	-	-	177,180
Miscellaneous income		5,640	46	2,569	84	18	21,484	1,211	126	444	31,622
Sub-total		80,073	1,102	103,488	84	212	22,062	1,211	126	444	208,802
Total (A)		26,755,467	1,440,213	29,647,269	3,657,745	168,333	115,388,334	4,369,615	962,268	19,890,209	202,279,453
Commission	2	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Operating expenses related to Insurance business	3	3,630,199	26,151	1,685,608	43,319	11,627	12,556,820	689,625	77,121	163,019	18,883,489
Provision for doubtful debts		5,652	95	1,082	17	(73)	1,391	(513)	(222)	(50)	7,379
Bad debts written off		8,280	40	9,164	43	55	25,468	985	172	5	44,212
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16		66,150	311	59,957	-	-	-	-	-	-	126,418
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	2,661,882	547,981	136,839	118,254	3,464,956
Total (B)		5,521,832	29,675	2,755,471	44,972	15,524	18,562,385	1,290,819	223,815	281,729	28,726,222
Benefits paid (Net)	4	4,148,799	8,448,046	1,262,321	1,326,416	32,081	43,497,250	43,541,248	365,151	21,465,509	124,086,821
Interim bonus paid		183,788	3,623	-	-	-	-	-	-	-	187,411
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		14,910,258	(7,344,630)	28,146,723	789,050	(220,219)	679,619	(137,622)	210,021	(9,408)	37,023,792
(b) Amount ceded in reinsurance		-	-	(7,063,465)	-	-	-	-	-	-	(7,063,465)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	41,217,532	(43,928,845)	(62,134)	(2,098,913)	(4,872,360)
(e) Funds for discontinued policies		-	-	-	-	-	9,811,358	255,489	-	-	10,066,847
Total (C)		19,242,845	1,107,039	22,345,579	2,115,466	(188,138)	95,205,759	(269,330)	513,038	19,357,188	159,429,046
Surplus/(deficit) (D) = (A)-(B)-(C)		1,990,790	303,499	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	14,124,185
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.3 of schedule 16		(702,871)	-	-	-	-	-	-	-	-	(702,871)
(b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16		-	-	-	-	-	(636)	-	-	-	(636)
Surplus/(deficit) after tax		1,287,919	303,499	4,546,219	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	13,420,678
Appropriations											
Transfer to Shareholders' account		337,682	41,053	4,416,948	1,497,307	340,947	1,623,967	3,347,626	219,613	251,292	12,076,435
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		950,237	262,446	129,271	-	-	(4,413)	900	5,802	-	1,344,243
Total		1,287,919	303,499	4,546,219	1,497,307	340,947	1,619,554	3,348,526	225,415	251,292	13,420,678
Details of Surplus before tax											
(a) Interim bonuses paid		183,788	3,623	-	-	-	-	-	-	-	187,411
(b) Allocation of bonus to policyholders'		2,855,345	365,849	-	-	-	-	-	-	-	3,221,194
(c) Surplus shown in the Revenue Account		1,990,790	303,499	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	14,124,185
Total Surplus		5,029,923	672,971	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	17,532,790
Funds for future appropriation											
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		950,237	262,446	129,271	-	-	(4,413)	900	5,802	-	1,344,243
Balance carried forward to Balance Sheet		2,978,687	1,770,812	1,797,137	-	-	4,868	14,285	53,344	-	6,619,133
Significant accounting policies & notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakshsi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

per **Shrawan Jalan**
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : April 26, 2016

CONSOLIDATED REVENUE ACCOUNT

for the year ended March 31, 2015

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule										(₹ '000)
		Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
(b) Reinsurance ceded		(4,288)	(22)	(740,900)	-	(39,386)	(359,769)	(81)	(316,350)	(914)	(1,461,710)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		16,394,226	385,217	21,529,443	2,199,364	129,781	92,162,065	10,137,069	1,353,821	7,313,479	151,604,465
Income from Investments											
(a) Interest, dividend & rent - Gross		3,858,089	1,271,634	4,523,955	1,553,027	54,469	13,226,802	6,620,365	193,341	4,101,036	35,402,718
(b) Profit on sale/redemption of investments		708,195	170,078	439,015	49,147	4,068	45,869,040	28,498,142	510,562	3,419,528	79,667,775
(c) (Loss) on sale/redemption of investments		(93,194)	(21,067)	(235,590)	(25,574)	(7,800)	(3,030,772)	(1,400,626)	(18,728)	(198,050)	(5,031,401)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	41,322,245	28,290,340	1,245,677	1,544,416	72,402,678
(e) Accretion of discount/(amortisation of premium) (Net)		6,733	215,876	(35,641)	(29,101)	(1,052)	2,707,633	1,052,425	13,830	871,985	4,802,688
Sub-total		4,479,823	1,636,521	4,691,739	1,547,499	49,685	100,094,948	63,060,646	1,944,682	9,738,915	187,244,458
Other income											
Contribution from the Shareholders' account		-	-	-	414,567	-	-	-	-	-	414,567
Fees and charges		57,258	1,361	86,989	-	304	774	-	-	-	146,686
Miscellaneous income		7,592	53	2,241	121	70	19,717	2,089	213	425	32,521
Sub-total		64,850	1,414	89,230	414,688	374	20,491	2,089	213	425	593,774
Total (A)		20,938,899	2,023,152	26,310,412	4,161,551	179,840	192,277,504	73,199,804	3,298,716	17,052,819	339,442,697
Commission	2	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Operating expenses related to Insurance business	3	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225
Provision for doubtful debts		(44,398)	(406)	(55,673)	(388)	850	(54,101)	32,655	(613)	147	(121,927)
Bad debts written off		31,483	303	43,649	16	3,805	71,906	(34,773)	154	119	116,662
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16		54,998	-	12,500	-	-	-	-	-	-	67,498
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,987,984	852,629	125,040	103,705	3,069,358
Total (B)		5,141,949	30,330	2,014,713	55,411	44,929	15,563,563	1,809,093	241,203	282,348	25,183,539
Benefits paid (Net)	4	3,654,354	1,837,987	1,017,976	1,196,092	37,546	47,847,413	56,053,598	316,668	10,495,596	122,457,230
Interim bonus paid		113,336	3,055	-	-	-	-	-	-	-	116,391
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		10,988,192	(202,177)	23,213,899	2,910,048	(89,029)	621,613	(333,347)	20,477	(57,493)	37,072,183
(b) Amount ceded in reinsurance		-	-	(2,609,515)	-	-	-	-	-	-	(2,609,515)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	115,709,760	9,428,418	2,286,956	5,976,444	133,401,578
(e) Funds for discontinued policies		-	-	-	-	-	11,394,237	302,549	-	-	11,696,786
Total (C)		14,755,882	1,638,865	21,622,360	4,106,140	(51,483)	175,573,023	65,451,218	2,624,101	16,414,547	302,134,653
Surplus/(deficit) (D) = (A)-(B)-(C)		1,041,068	353,957	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	12,124,505
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.3 of schedule 16		(490,087)	-	-	-	-	-	-	-	-	(490,087)
(b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16		-	-	-	-	-	(13,957)	-	-	-	(13,957)
Surplus/(deficit) after tax		550,981	353,957	2,673,339	-	186,394	1,126,961	5,939,493	433,412	355,924	11,620,461
Appropriations											
Transfer to Shareholders' account		280,134	110,944	1,956,402	-	186,394	1,510,276	6,543,169	442,719	355,924	11,385,962
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
Total		550,981	353,957	2,673,339	-	186,394	1,126,961	5,939,493	433,412	355,924	11,620,461
Details of Surplus before tax											
(a) Interim bonuses paid		113,336	3,055	-	-	-	-	-	-	-	116,391
(b) Allocation of bonus to policyholders'		2,407,870	995,448	-	-	-	-	-	-	-	3,403,318
(c) Surplus shown in the Revenue Account		1,041,068	353,957	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	12,124,505
Total Surplus		3,562,274	1,352,460	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	15,644,214
Funds for future appropriation											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Add: Current period appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
Balance carried forward to Balance Sheet		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	5,274,890
Significant accounting policies & notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

per **Shrawan Jalan**

Partner
Membership No. 102102

Venkataramanan Vishwanath

Partner
Membership No. 113156

Satyan Jambunathan

Appointed Actuary

Binay Agarwala

Chief Financial Officer

Vyoma Manek

Company Secretary

Place : Mumbai

Date : April 26, 2016

CONSOLIDATED PROFIT & LOSS ACCOUNT

for the year ended March 31, 2016

FORM A-PL

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	(₹ '000)	
		March 31, 2016	March 31, 2015
Amounts transferred from Policyholders' account (Technical account)		12,076,435	11,385,962
Income from investments			
(a) Interest, dividend & rent - Gross		3,900,209	3,789,192
(b) Profit on sale/redemption of investments		2,005,049	1,436,627
(c) (Loss) on sale/redemption of investments		(196,145)	(171,776)
(d) Accretion of discount/(amortisation of premium) (Net)		309,798	303,641
Other income		490	6,586
Total (A)		18,095,836	16,750,232
Expenses other than those directly related to the insurance business	3A	338,409	481,723
Bad debts written-off		-	-
Provisions (other than taxation)			
(a) For diminution in value of investments (Net) - Refer note 3.14 of schedule 16		43,908	-
(b) Provision for doubtful debts		-	-
Contribution to Policyholders' account (Technical account)		-	414,567
Total (B)		382,317	896,290
Profit before Tax		17,713,519	15,853,942
Provision for Taxation			
(a) Current tax credit/(charge) - Refer note 3.3 of schedule 16		(1,212,122)	489,983
(b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16		58	(9)
Profit after Tax		16,501,455	16,343,916
Appropriations			
(a) Balance at the beginning of the period		470,736	(10,346,861)
(b) Interim dividends paid during the period - Refer note 3.18 of schedule 16		9,022,041	5,361,133
(c) Proposed final dividend - Refer note 3.18 of schedule 16		3,007,883	3,006,835
(c) Final dividend - Refer note 3.18 of schedule 16		17	284
(d) Dividend distribution tax - Refer note 3.18 of schedule 16		2,448,941	1,604,836
(e) Transfer to/(from) general reserve - Refer schedule 6		-	(4,446,769)
Profit carried to Balance Sheet		2,493,309	470,736
Earnings per equity share - Refer note 3.11 of schedule 16			
Basic earnings per equity share ₹		11.52	11.43
Diluted earnings per equity share ₹		11.51	11.41
Nominal value per equity share ₹		10.00	10.00
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Profit and Loss Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**
Chairperson
DIN: 00043617**V. Sridar**
Director
DIN: 02241339**Sandeep Bakhshi**
Managing Director and CEO
DIN: 00109206**Sandeep Batra**
Executive Director
DIN: 03620913per **Shrawan Jalan**
Partner
Membership No. 102102**Venkataramanan Vishwanath**
Partner
Membership No. 113156**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Chief Financial Officer**Vyoma Manek**
Company SecretaryPlace : Mumbai
Date : April 26, 2016

CONSOLIDATED BALANCE SHEET

at March 31, 2016

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

(₹ '000)

Particulars	Schedule	March 31, 2016	March 31, 2015
SOURCES OF FUNDS			
Shareholders' funds :			
Share capital	5	14,323,193	14,317,170
Share application money		780	11,658
Reserve and surplus	6	36,400,578	34,309,171
Credit/[debit] fair value change account		2,508,793	4,028,965
Deferred tax liability - Refer note 3.3 of schedule 16		147	205
Sub - total		53,233,491	52,667,169
Borrowings	7	-	-
Policyholders' funds :			
Credit/[debit] fair value change account		9,712,325	11,754,692
Revaluation reserve - Investment property - Refer note 3.13 of schedule 16		577,076	562,079
Policy liabilities (A) + (B) + (C)		955,495,047	920,340,233
Non unit liabilities (mathematical reserves) (A)		202,547,867	172,587,540
Provision for linked liabilities (fund reserves) (B)		719,902,870	724,775,230
(a) Provision for linked liabilities		650,825,008	584,006,002
(b) Credit/[debit] fair value change account (Linked)		69,077,862	140,769,228
Funds for discontinued policies (C)		33,044,310	22,977,463
(a) Discontinued on account of non-payment of premium		33,027,408	22,977,463
(b) Other discontinuance		16,902	-
(c) Credit/[debit] fair value change account		-	-
Total linked liabilities (B) + (C)		752,947,180	747,752,693
Sub - total		965,784,448	932,657,004
Funds for Future Appropriations			
Linked		10,768	22,666
Non linked		6,608,365	5,252,224
Sub - total		6,619,133	5,274,890
Total		1,025,637,072	990,599,063
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	62,123,939	58,552,024
Policyholders'	8A	215,156,198	188,579,514
Asset held to cover linked liabilities	8B	752,957,948	747,775,359
Loans	9	442,718	201,121
Fixed assets - net block	10	2,195,962	2,150,915
Deferred tax asset - Refer note 3.3 of schedule 16		702	1,338
Current assets			
Cash and Bank balances	11	2,002,288	2,554,806
Advances and Other assets	12	12,770,348	12,333,007
Sub-Total (A)		14,772,636	14,887,813
Current liabilities	13	18,215,724	17,783,007
Provisions	14	3,797,307	3,766,014
Sub-Total (B)		22,013,031	21,549,021
Net Current Assets (C) = (A-B)		(7,240,395)	(6,661,208)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-
Total		1,025,637,072	990,599,063
Contingent liabilities - Refer note 3.1 of schedule 16		2,006,489	1,932,394
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

per **Shrawan Jalan**
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : April 26, 2016

For and on behalf of the Board of Directors

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT

for the year ended March 31, 2016

FORM A-PL

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

		(₹ '000)	
Sr No.	Particulars	April 1, 2015 to March 31, 2016	April 1, 2014 to March 31, 2015
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Cash receipts from customers:		
	Premium and other receipts	215,148,025	178,372,017
	Tax Refund	391	2,818
	Cash paid towards operating activities:		
	Commission paid	(6,182,997)	(5,579,688)
	Policy benefits paid	(124,291,893)	(123,069,515)
	Other expenses	(42,446,559)	(40,750,761)
	Service tax paid	(3,651,481)	(3,326,182)
	Reinsurance premium ceded (net of recovery amount)	(308,784)	(420,387)
	Advances and deposits	24,753	5,884
	Taxes paid	(1,943,811)	-
	Net cash from operating activities (A)	36,347,644	5,234,186
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(529,838)	(568,946)
	Sale of fixed assets	21,024	42,897
	Purchase of investments	(1,047,502,572)	(900,112,499)
	Loan	(241,597)	(82,045)
	Sale of investments	1,004,868,219	882,342,527
	Advance/deposit for investment property	(1,395,827)	(188,367)
	Interest & rent received (net of Tax deducted at source)	36,238,140	31,517,036
	Dividend received	6,085,481	5,945,238
	Investments in money market instruments and in liquid mutual funds (Net)	2,899,797	(36,955,452)
	Expense related to investment	(171,102)	(159,029)
	Net cash from/(used in) investing activities (B)	271,725	(18,218,640)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from issuance of share capital*	54,116	209,874
	Final Dividend	(3,006,852)	(3,001,721)
	Interim Dividend Paid	(9,022,041)	(5,361,133)
	Dividend Distribution tax paid	(2,448,798)	(1,502,739)
	Net cash used in financing activities (C)	(14,423,575)	(9,655,719)
D	Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(755)	627
E	Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	22,195,039	(22,639,546)
F	Cash and cash equivalents at beginning of the period	18,780,382	41,419,928
G	Cash and cash equivalents at end of the period	40,975,421	18,780,382
	NOTE:		
	- Cash (Including cheques in hand and stamps in hand)	1,286,298	1,363,056
	- Bank Balances and Money at call and short notice [Including bank balance for linked business of ₹ 4,279 thousands (₹ 1,287 thousands at March 31, 2015)]	720,269	1,193,037
	- Other short term liquid investment. [Forming part of investments in financials]	39,937,787	16,224,289
	- Banks having negative book balance [Forming part of Other Liabilities under Schedule 13 in financials]	(968,933)	-
	Total	40,975,421	18,780,382

*Includes movement in share application money

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Reg. No. 301003EFor **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022**Chanda Kochhar**
Chairperson
DIN: 00043617**V. Sridar**
Director
DIN: 02241339**Sandeep Bakhshi**
Managing Director and CEO
DIN: 00109206**Sandeep Batra**
Executive Director
DIN: 03620913per **Shrawan Jalan**
Partner
Membership No. 102102
Place : Mumbai
Date : April 26, 2016**Venkataramanan Vishwanath**
Partner
Membership No. 113156**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Chief Financial Officer**Vyoma Manek**
Company Secretary

SCHEDULES

forming part of Consolidated financial statements

SCHEDULE – 1

Premium (net of service tax)

For the year ended March 31, 2016

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	6,922,295	2	1,156,735	-	429	40,737,639	427,200	(509)	-	49,243,791
Renewal premiums	14,484,436	357,516	20,839,607	-	153,250	75,599,639	7,263,517	1,423,194	3,865,242	123,986,401
Single premiums	-	-	2,032,787	1,867,461	-	1,816,868	261,601	-	12,435,000	18,413,717
Total Premium	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
Premium Income from business written:										
In India	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
Outside India	-	-	-	-	-	-	-	-	-	-
Total Premium	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909

For the year ended March 31, 2015

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	6,157,827	(63)	724,811	-	170	38,299,991	505,487	3,496	40,000	45,731,719
Renewal premiums	10,240,687	385,302	20,957,818	-	168,997	53,068,265	9,371,968	1,666,675	3,885,184	99,744,896
Single premiums	-	-	587,714	2,199,364	-	1,153,578	259,695	-	3,389,209	7,589,560
Total Premium	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
Premium Income from business written:										
In India	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
Outside India	-	-	-	-	-	-	-	-	-	-
Total Premium	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175

Note: Refer Schedule 16 Note 2.3.1 for accounting policy on Premium recognition.

SCHEDULE – 2

Commission expenses

For the year ended March 31, 2016

										(₹ '000)
Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	1,273,258	-	179,360	-	69	2,286,143	5,416	(127)	-	3,744,119
– Renewal premiums	538,293	3,078	790,457	-	3,846	1,010,391	46,173	10,032	-	2,402,270
– Single premiums	-	-	29,843	1,593	-	20,290	1,152	-	501	53,379
Total	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Break-up of the commission by distribution network										
Individual agents	658,977	2,326	263,300	673	2,620	664,251	28,888	8,803	301	1,630,139
Corporate agents	925,615	748	606,566	744	1,160	2,627,981	18,074	708	-	4,181,596
Brokers	226,959	4	129,794	176	135	24,592	5,779	394	200	388,033
Total Commission	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768

For the year ended March 31, 2015

										(₹ '000)
Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	1,302,568	(10)	47,439	-	54	2,183,204	7,642	426	-	3,541,323
– Renewal premiums	385,131	2,968	803,975	-	4,508	681,947	76,024	18,752	-	1,973,305
– Single premiums	-	-	1,640	2,470	-	12,021	914	-	50	17,095
Total	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Break-up of the commission by distribution network										
Individual agents	618,850	2,524	182,638	937	3,095	605,623	43,647	17,028	-	1,474,342
Corporate agents	863,027	419	549,229	1,506	1,309	2,233,203	32,370	1,283	-	3,682,346
Brokers	205,822	15	121,187	27	158	38,346	8,563	867	50	375,035
Total Commission	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723

Note: Refer Schedule 16 Note 2.4 for accounting policy on Acquisition cost.

SCHEDULE – 3**Operating expenses related to insurance business****For the year ended March 31, 2016**

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,617,844	19,122	677,430	14,789	3,323	4,547,857	348,634	30,787	90,342	7,350,128
Travel, conveyance and vehicle running expenses	56,406	224	29,040	772	303	279,887	18,330	1,577	15,258	401,797
Agents training, recruitment and incentives	326,883	-	87,165	468	155	640,790	22,314	1,389	984	1,080,148
Rents, rates and taxes	110,930	480	207,434	1,614	578	603,469	29,212	2,695	6,140	962,552
Repairs	48,125	245	26,543	769	307	233,164	16,058	1,481	2,475	329,167
Printing and stationery	9,615	138	7,035	262	150	20,437	3,058	511	399	41,605
Communication expenses	124,576	1,736	85,859	2,895	1,902	328,522	42,350	6,650	1,637	596,127
Legal and professional charges	105,855	1,100	61,941	2,458	1,069	224,272	27,148	4,033	5,286	433,162
Medical fees	5,884	-	65,790	-	-	10,160	14	(134)	234	81,948
Auditors' fees	3,164	45	2,315	89	49	6,623	981	165	-	13,431
Auditors' fees, expenses etc :										
(a) as auditor	3,164	45	2,315	89	49	6,623	981	165	-	13,431
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	160,148	5	55,318	1,104	207	701,619	37,850	2,274	5,922	964,447
Interest and bank charges	14,667	319	17,707	1,184	121	64,429	9,055	361	11,166	119,009
Others										
- Administration support expenses	620,302	-	118,867	8,021	-	3,734,806	45,936	-	-	4,527,932
- Business conferences and meetings	140,893	-	27,537	129	53	262,205	8,402	525	1,954	441,698
- Information technology cost	124,601	903	87,431	3,645	997	247,303	20,734	3,342	2,590	491,546
- Office running expenses	37,596	229	23,483	767	282	168,784	13,291	1,288	1,787	247,507
- Data entry related expenses	27,300	548	20,687	640	592	59,059	11,765	2,026	3,813	126,430
- Miscellaneous expenses	22,228	693	51,227	2,774	1,185	73,833	24,474	2,621	2,418	181,453
Depreciation	66,569	295	23,451	1,031	296	349,401	9,535	1,030	3,692	455,300
Service tax expenses	6,613	69	9,348	(92)	58	200	484	14,500	6,922	38,102
Total	3,630,199	26,151	1,685,608	43,319	11,627	12,556,820	689,625	77,121	163,019	18,883,489

For the year ended March 31, 2015

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,612,092	19,224	510,872	17,085	25,899	4,051,167	454,072	49,531	92,550	6,832,492
Travel, conveyance and vehicle running expenses	46,833	195	21,413	784	71	240,687	21,452	1,457	13,221	346,113
Agents training, recruitment and incentives	308,273	2	49,578	942	151	583,485	29,712	1,553	1	973,697
Rents, rates and taxes	120,702	863	138,950	2,809	1,074	557,054	51,816	4,350	11,017	888,635
Repairs	43,663	350	23,930	1,156	449	185,575	23,233	1,918	3,936	284,210
Printing and stationery	11,823	228	9,826	325	279	26,186	7,158	927	18,840	75,592
Communication expenses	131,843	2,289	75,437	3,863	2,692	322,711	67,170	8,889	1,418	616,312
Legal and professional charges	115,290	925	48,294	3,133	974	231,367	32,650	3,759	5,480	441,872
Medical fees	1,824	-	13,188	-	-	8,533	16	-	77	23,638
Auditors' fees, expenses etc :										
(a) as auditor	2,880	41	1,484	86	49	6,030	1,108	155	-	11,833
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	89,484	7	32,602	617	189	413,763	40,066	1,906	(76)	578,558
Interest and bank charges	18,205	464	23,545	3,980	185	98,087	13,448	962	9,565	168,441
Others										
- Administration support expenses	478,899	-	62,914	8,188	-	2,848,386	45,341	-	-	3,443,728
- Business conferences and meetings	170,278	1	27,109	341	77	331,786	15,049	771	2,930	548,342
- Information technology cost	106,879	744	41,313	3,604	902	211,856	21,544	2,834	1,585	391,261
- Office running expenses	45,499	348	22,756	1,222	449	165,052	21,306	1,817	3,176	261,625
- Data entry related expenses	26,800	580	17,569	749	699	58,803	15,455	2,206	3,472	126,333
- Miscellaneous expenses	11,846	776	38,411	965	1,216	56,461	2,893	1,409	3,297	117,274
Depreciation	63,182	467	21,523	1,365	521	284,504	16,757	1,716	5,950	395,985
Service tax expenses	5,872	(29)	(19,531)	2,099	(164)	(891)	(6,244)	11,284	1,888	(5,716)
Total	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225

SCHEDULE – 3A

Expenses other than those directly related to the insurance business

For the year ended March 31, 2016

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Employees' remuneration and welfare benefits	118,891	158,508
Travel, conveyance and vehicle running expenses	278	318
Rent, rates and taxes	1,593	2,328
Printing and stationery	-	1
Communication expenses	91	62
Legal and professional charges	1,925	1,766
Interest and bank charges	581	1,076
CSR expenses	199,111	310,559
Information technology cost	1,304	1,479
Others	14,140	4,621
Depreciation	495	1,005
Total	338,409	481,723

SCHEDULE – 4

Benefits paid [net]

For the year ended March 31, 2016

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	429,411	16,927	1,535,427	53,238	-	2,076,100	608,664	9,019	63,231	4,792,017
(b) Claims by maturity	757,786	185,816	25,936	-	-	2,808,595	1,129,229	-	-	4,907,362
(c) Annuities/Pension payment	-	-	-	1,270,916	-	-	-	-	-	1,270,916
(d) Other benefits										
- Surrender/Withdrawal	1,472,116	8,242,713	348,316	-	-	38,846,339	41,755,672	-	21,402,138	112,067,294
- Survival	1,463,288	-	-	-	-	-	-	-	-	1,463,288
- Rider	22,657	747	29,592	2	-	36,630	1,262	-	-	90,890
- Health	-	-	10,952	-	60,488	-	-	664,365	-	735,805
- Interest on unclaimed amounts	6,237	1,843	3,780	2,260	660	30,339	46,421	560	140	92,240
Sub Total (A)	4,151,495	8,448,046	1,954,003	1,326,416	61,148	43,798,003	43,541,248	673,944	21,465,509	125,419,812
2 (Amount ceded in reinsurance)										
(a) Claims by death	(2,696)	-	(691,182)	-	-	(300,753)	-	-	-	(994,631)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender/Withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(500)	-	(29,067)	-	-	(308,793)	-	(338,360)
Sub Total (B)	(2,696)	-	(691,682)	-	(29,067)	(300,753)	-	(308,793)	-	(1,332,991)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	4,148,799	8,448,046	1,262,321	1,326,416	32,081	43,497,250	43,541,248	365,151	21,465,509	124,086,821
Benefits paid to claimants:										
In India	4,151,495	8,448,046	1,954,003	1,326,416	61,148	43,798,003	43,541,248	673,944	21,465,509	125,419,812
Outside India	-	-	-	-	-	-	-	-	-	-
Total	4,151,495	8,448,046	1,954,003	1,326,416	61,148	43,798,003	43,541,248	673,944	21,465,509	125,419,812

SCHEDULE – 4**Benefits paid [net]****For the year ended March 31, 2015****(₹ '000)**

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	288,662	10,908	1,165,363	69,046	-	1,565,526	832,975	6,035	81,046	4,019,561
(b) Claims by maturity	734,329	150,899	9,035	-	-	717,446	1,538,904	-	-	3,150,613
(c) Annuities/Pension payment	-	-	-	1,126,588	-	-	-	-	-	1,126,588
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
- Surrender/Withdrawal	1,229,141	1,674,981	348,789	749	-	45,748,514	53,679,916	-	10,414,550	113,096,640
- Survival	1,380,353	-	-	-	-	-	-	-	-	1,380,353
- Rider	21,869	1,199	34,092	(291)	-	33,625	1,803	-	-	92,297
- Health	-	-	9,786	-	68,947	-	-	580,760	-	659,493
- Interest on unclaimed amounts	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	3,654,354	1,837,987	1,567,065	1,196,092	68,947	48,065,111	56,053,598	586,795	10,495,596	123,525,545
2 (Amount ceded in reinsurance)										
(a) Claims by death	-	-	(547,589)	-	-	(217,698)	-	-	-	(765,287)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
- Surrender/Withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(1,500)	-	(31,401)	-	-	(270,127)	-	(303,028)
Sub Total (B)	-	-	(549,089)	-	(31,401)	(217,698)	-	(270,127)	-	(1,068,315)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	3,654,354	1,837,987	1,017,976	1,196,092	37,546	47,847,413	56,053,598	316,668	10,495,596	122,457,230
Benefits paid to claimants:										
In India	3,654,354	1,837,987	1,567,065	1,196,092	68,947	48,065,111	56,053,598	586,795	10,495,596	123,525,545
Outside India	-	-	-	-	-	-	-	-	-	-
Total	3,654,354	1,837,987	1,567,065	1,196,092	68,947	48,065,111	56,053,598	586,795	10,495,596	123,525,545

Note: Refer Schedule 16 Note 2.8 for accounting policy on Benefits paid.

SCHEDULE – 5

Share capital

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Authorised capital		
1,500,000,000 Equity shares of ₹ 10/- each	15,000,000	15,000,000
Issued, subscribed and called-up capital		
1,432,319,348 Equity shares of ₹ 10/- each fully paid up (March 31, 2015: 1,431,716,991 Equity shares)	14,323,193	14,317,170
Total	14,323,193	14,317,170

Out of the total equity share capital, 969,157,662 equity shares (March 31, 2015 - 1,055,310,907 equity shares) of ₹ 10 each are held by the holding Company, ICICI Bank Limited

SCHEDULE – 5A

Pattern of shareholding

[As certified by the Management]

Particulars	March 31, 2016		March 31, 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian (ICICI Bank Limited)	969,157,662	67.66	1,055,310,907	73.71
Foreign (Prudential Corporation Holdings Limited)	370,784,884	25.89	370,784,884	25.90
Others	92,376,802	6.45	5,621,200	0.39
Total	1,432,319,348	100.00	1,431,716,991	100.00

SCHEDULE – 6

Reserves and surplus

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Capital reserves	-	-
Capital redemption reserve	-	-
Share premium	33,897,405	33,838,435
Revaluation reserve - Refer note 3.13 of schedule 16	9,864	-
General reserve		
Opening balance	-	4,446,769
Less: Transfer to Profit and Loss ¹	-	(4,446,769)
Closing balance	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	2,493,309	470,736
Total	36,400,578	34,309,171

1. Credit balance of General reserve has been adjusted against Debit balance in Profit and Loss Account

SCHEDULE – 7

Borrowings

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

SCHEDULE – 8**Investments - shareholders**

(₹ '000)

Particulars	March 31, 2016	March 31, 2015
Long term investment		
Government securities¹²	24,864,463	22,149,645
(Market value at March 31, 2016: ₹ 25,546,690 thousands)		
(Market value at March 31, 2015: ₹ 23,505,561 thousands)		
Other approved securities	3,646,674	649,868
(Market value at March 31, 2016: ₹ 3,713,743 thousands)		
(Market value at March 31, 2015: ₹ 700,425 thousands)		
Other approved investments		
Equity shares	7,545,834	8,740,101
(Historical value at March 31, 2016: ₹ 5,192,612 thousands)		
(Historical value at March 31, 2015: ₹ 4,999,840 thousands)		
Preference shares	301,671	286,593
(Market value at March 31, 2016: ₹ 331,262 thousands)		
(Market value at March 31, 2015: ₹ 294,455 thousands)		
Debentures/Bonds	2,823,053	3,956,056
(Market value at March 31, 2016: ₹ 2,924,687 thousands)		
(Market value at March 31, 2015: ₹ 4,093,623 thousands)		
CCIL deposit	70,029	70,029
(Market value at March 31, 2016: ₹ 70,029 thousands)		
(Market value at March 31, 2015: ₹ 70,029 thousands)		
Fixed deposits^{3,4}	878,800	1,207,277
(Market value at March 31, 2016: ₹ 878,800 thousands)		
(Market value at March 31, 2015: ₹ 1,207,277 thousands)		
Property	713,496	703,632
(Historical value at March 31, 2016: ₹ 703,632 thousands)		
(Historical value at March 31, 2015: ₹ 703,632 thousands)		
Investments in infrastructure/housing sector		
Other approved Investments		
Debentures/Bonds	6,381,124	8,520,264
(Market value at March 31, 2016: ₹ 6,683,621 thousands)		
(Market value at March 31, 2015: ₹ 8,870,858 thousands)		
Equity shares	1,367,540	339,244
(Historical value at March 31, 2016: ₹ 1,174,187 thousands)		
(Historical value at March 31, 2015: ₹ 271,710 thousands)		
Other investments		
Debentures/Bonds	-	100,000
(Market value at March 31, 2016: ₹ Nil)		
(Market value at March 31, 2015: ₹ 108,426 thousands)		
Equity shares	189,081	887,880
(Historical value at March 31, 2016: ₹ 226,864 thousands)		
(Historical value at March 31, 2015: ₹ 666,710 thousands)		
Other investments		
Debentures/Bonds	1,371,006	1,400,000
(Market value at March 31, 2016: ₹ 1,427,264 thousands)		
(Market value at March 31, 2015: ₹ 1,500,163 thousands)		
Equity shares	21,665	21,665
(Historical value at March 31, 2016: ₹ 21,665 thousands)		
(Historical value at March 31, 2015: ₹ 21,665 thousands)		
Short term investment		
Government securities	-	2,917
(Market value at March 31, 2016: ₹ Nil)		
(Market value at March 31, 2015: ₹ 2,918 thousands)		
Other approved securities	-	1,692
(Market value at March 31, 2016: ₹ Nil)		
(Market value at March 31, 2015: ₹ 1,695 thousands)		

SCHEDULE – 8

Investments - shareholders (Contd.)

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Other approved investments		
Debentures/Bonds	917,857	922,098
(Market value at March 31, 2016: ₹ 924,494 thousands)		
(Market value at March 31, 2015: ₹ 937,525 thousands)		
Fixed deposits	1,659,199	2,568,918
(Market value at March 31, 2016: ₹ 1,659,199 thousands)		
(Market value at March 31, 2015: ₹ 2,568,918 thousands)		
Certificate of deposits	3,379,241	2,617,068
(Market value at March 31, 2016: ₹ 3,379,241 thousands)		
(Market value at March 31, 2015: ₹ 2,617,068 thousands)		
Mutual fund	-	417,780
(Historical value at March 31, 2016: ₹ Nil)		
(Historical value at March 31, 2015: ₹ 417,780 thousands)		
Investments in infrastructure/housing sector		
Other approved Investments		
Debentures/Bonds	1,569,494	2,143,207
(Market value at March 31, 2016: ₹ 1,579,901 thousands)		
(Market value at March 31, 2015: ₹ 2,218,272 thousands)		
Commercial papers	3,225,705	838,053
(Market value at March 31, 2016: ₹ 3,225,705 thousands)		
(Market value at March 31, 2015: ₹ 838,053 thousands)		
Certificate of deposits	701,683	-
(Market value at March 31, 2016: ₹ 701,683 thousands)		
(Market value at March 31, 2015: ₹ 838,053 thousands)		
Other investments		
Debentures/Bonds	250,000	-
(Market value at March 31, 2016: ₹ 255,643 thousands)		
(Market value at March 31, 2015: ₹ Nil)		
Mutual fund	245,859	-
(Historical value at March 31, 2016: ₹ 245,859 thousands)		
(Historical value at March 31, 2015: ₹ Nil)		
Mutual fund investment of subsidiaries	465	8,037
(Market value at March 31, 2016: ₹ 476 thousands)		
(Market value at March 31, 2015: ₹ 8,352 thousands)		
Total	62,123,939	58,552,024
In India	62,123,939	58,552,024
Total	62,123,939	58,552,024

1. Includes ₹ Nil (Market value: ₹ Nil) of securities under Section 7 of Insurance Act, 1938 at March 31, 2016. [At March 31, 2015: ₹ 110,978 thousands (Market value: ₹ 106,124 thousands).
2. Government securities of ₹ 927,356 thousands (Market value of ₹ 968,300 thousands) at March 31, 2016. [At March 31, 2015: ₹ 953,061 thousands (Market value of ₹ 1,037,600 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit - Refer 3.15 of Schedule 16.
3. Includes Fixed deposit of ₹ 1,050,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 1,050,200 thousands and ₹ 99,000 thousands at March 31, 2016 [At March 31, 2015: ₹ 299,000 thousands] deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer 3.15 of Schedule 16.
4. Includes Fixed deposit of ₹ 3,500 thousands at March 31, 2016 (at March 31, 2015: ₹ 3,500 thousands) .Of this, ₹ 1,000 thousands at March 31, 2016 (at March 31, 2015: ₹ 1,000 thousands) pertains to a deposit made with State Bank of Travancore as a security towards guarantee issued by the bank on behalf of the ICICI Prudential Pension Funds Management Company Limited in favour of PFRDA and ₹ 2,500 thousands at March 31, 2016 (at March 31, 2015: ₹ 2,500 thousands) deposited with National Securities Clearing Corporation Limited towards margin requirement for equity trade settlement of Scheme E Tier I and II of ICICI Prudential Pension Funds Management Company Limited issued of in favour of National Securities Clearing Corporation Limited - Refer 3.15 of Schedule 16.
5. Aggregate amount of Company's investments and the market value thereof:

Particulars	March 31, 2016	March 31, 2015
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	52,039,999	47,433,702
Market value of above Investments	53,301,962	49,535,266
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	7,835,283	7,359,374

6. For Investment in holding company and other related entities - Refer note 3.6 of schedule 16.
7. Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)
8. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE – 8A

Investments - policyholders

(₹ '000)

Particulars	March 31, 2016									Total
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	
Long term investment										
Government securities¹	42,113,368	5,437,942	53,155,150	16,580,873	346,758	4,971,550	330,373	137,010	-	123,073,024
(Market value: ₹ 126,223,782 thousands)										
Other approved securities	4,045,239	603,687	4,104,808	905,118	-	102,178	-	-	-	9,761,030
(Market value: ₹ 9,952,066 thousands)										
Other approved investments										
Equity shares	11,096,887	1,198,769	16,222,249	-	-	-	-	-	-	28,517,905
(Historical value: ₹ 19,490,939 thousands)										
Preference shares	92,116	-	1,698	-	-	-	-	-	-	93,814
(Market value: ₹ 110,278 thousands)										
Debentures/Bonds	2,415,101	855,372	2,711,456	708,584	76,925	274,458	78,155	-	97,055	7,217,106
(Market value: ₹ 7,453,385 thousands)										
Property	1,466,232	373,800	-	-	-	-	-	-	-	1,840,032
(Historical value: ₹ 1,262,956 thousands)										
CCIL deposit	-	-	-	-	-	51	18	-	2	71
(Market value: ₹ 71 thousands)										
Fixed deposits	626,400	144,500	471,100	356,000	-	173,000	49,000	-	-	1,820,000
(Market value: ₹ 1,820,000 thousands)										
Investments in infrastructure/housing sector										
Other approved investments										
Equity shares	1,286,999	93,293	2,004,556	-	-	-	-	-	-	3,384,848
(Historical value: ₹ 2,763,746 thousands)										
Debentures/Bonds	8,184,225	1,432,413	11,255,208	2,277,226	100,000	1,028,502	240,056	9,607	313,595	24,840,832
(Market value: ₹ 25,518,333 thousands)										
Other investments										
Equity shares	92,223	-	200,409	-	-	-	-	-	-	292,632
(Historical value: ₹ 253,622 thousands)										
Debentures/Bonds	210,000	-	-	-	-	-	-	-	-	210,000
(Market value: ₹ 207,846 thousands)										
Other investments										
Equity shares	71,724	-	59,119	-	-	-	-	-	-	130,843
(Historical value: ₹ 105,596 thousands)										
Debentures/Bonds	613,576	-	1,336,898	-	-	-	50,675	-	-	2,001,149
(Market value: ₹ 1,981,786 thousands)										
Venture fund	146,768	-	-	-	-	-	-	-	-	146,768
(Market value: ₹ 156,854 thousands)										
Short term investment										
Government securities	-	-	20,521	-	-	-	-	-	-	20,521
(Market value: ₹ 20,656 thousands)										
Other approved securities	-	699	-	-	-	21,411	-	-	-	22,110
(Market value: ₹ 22,240 thousands)										

SCHEDULE – 8A

Investments - policyholders (Contd.)

Particulars	(₹ '000)									
	March 31, 2016									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Other approved investments										
Debentures/Bonds (Market value: ₹ 2,059,932 thousands)	471,832	211,055	916,482	129,912	-	114,000	103,457	50,313	50,000	2,047,051
Fixed deposits (Market value: ₹ 198,000 thousands)	99,000	99,000	-	-	-	-	-	-	-	198,000
Certificate of deposits (Market value: ₹ 3,384,702 thousands)	325,455	493,528	391,015	531,976	-	1,056,740	323,642	56,392	205,954	3,384,702
Mutual fund (Historical value: ₹ 1,051,504 thousands)	-	-	982,893	-	-	25,494	41,976	1,141	-	1,051,504
Investments in infrastructure/housing sector										
Other approved investments										
Debentures/Bonds (Market value: ₹ 1,433,573 thousands)	556,453	161,389	308,401	114,855	-	205,860	81,289	-	-	1,428,247
Certificate of deposits (Market value: ₹ 187,108 thousands)	187,108	-	-	-	-	-	-	-	-	187,108
Commercial papers (Market value: ₹ 2,703,623 thousands)	644,131	-	1,913,083	-	-	146,409	-	-	-	2,703,623
Other investments										
Debentures/Bonds (Market value: ₹ 48,646 thousands)	50,825	-	-	-	-	-	-	-	-	50,825
Venture fund (Market value: ₹ 76,347 thousands)	74,735	-	-	-	-	-	-	-	-	74,735
Mutual fund (Historical value: ₹ 657,718 thousands)	317,213	-	325,256	-	7,199	-	-	-	8,050	657,718
Total	75,187,610	11,105,447	96,380,302	21,604,544	530,882	8,119,653	1,298,641	254,463	674,656	215,156,198
In India	75,187,610	11,105,447	96,380,302	21,604,544	530,882	8,119,653	1,298,641	254,463	674,656	215,156,198
Total	75,187,610	11,105,447	96,380,302	21,604,544	530,882	8,119,653	1,298,641	254,463	674,656	215,156,198

- Government securities of ₹ 498,374 thousands with market value of ₹ 519,250 thousands (at March 31, 2015: ₹ 475,846 thousands with market value of ₹ 518,800 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 206,938 thousands with market value of ₹ 207,848 thousands (at March 31, 2015: ₹ 207,080 thousands with market value of ₹ 209,850 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.15 of Schedule 16
- Aggregate amount of Company's investments and the market value thereof:

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	179,280,716	160,315,627
Market value of above Investments	183,559,226	166,298,979
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	25,586,083	15,947,133

- For Investments in holding company and other related entities - Refer note 3.6 of schedule 16.
 - Investments made out of Catastrophe reserve is ₹ Nil. (at March 31, 2016 and at March 31, 2015)
 - Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.
- Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE – 8A

Investments - policyholders

(₹ '000)

Particulars	March 31, 2015									Total
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	
Long term investment										
Government securities¹	33,355,357	6,046,687	44,247,267	14,788,118	393,760	3,433,818	679,342	110,992	-	103,055,341
(Market value: ₹ 107,523,338 thousands)										
Other approved securities	1,808,668	1,276,042	2,993,236	1,095,323	-	21,388	-	-	-	7,194,657
(Market value: ₹ 7,466,563 thousands)										
Other approved investments										
Equity shares	8,489,140	1,150,288	12,849,862	-	-	-	-	-	-	22,489,290
(Historical value: ₹ 11,397,327 thousands)										
Preference shares	86,418	-	880	-	-	-	-	-	-	87,298
(Market value: ₹ 98,025 thousands)										
Debentures/Bonds	3,937,729	2,859,263	3,677,426	1,064,348	76,643	316,504	204,862	51,004	178,255	12,366,034
(Market value: ₹ 12,725,462 thousands)										
Property	1,451,235	373,800	-	-	-	-	-	-	-	1,825,035
(Historical value: ₹ 1,262,956 thousands)										
CCIL deposit	-	-	-	-	-	51	18	-	2	71
(Market value: ₹ 71 thousands)										
Fixed deposits	725,400	243,500	345,100	356,000	-	173,000	49,000	-	-	1,892,000
(Market value: ₹ 1,892,000 thousands)										
Investments in infrastructure/housing sector										
Other approved investments										
Equity shares	430,026	45,196	840,858	-	-	-	-	-	-	1,316,080
(Historical value: ₹ 1,028,216 thousands)										
Debentures/Bonds	8,406,386	3,184,459	8,787,756	2,249,397	100,000	1,503,262	422,705	9,712	225,961	24,889,638
(Market value: ₹ 25,709,139 thousands)										
Other investments										
Equity shares	219,983	-	482,189	-	-	-	-	-	-	702,172
(Historical value: ₹ 356,029 thousands)										
Debentures/Bonds	210,000	-	-	-	-	-	-	-	-	210,000
(Market value: ₹ 206,864 thousands)										
Other investments										
Equity shares	37,222	-	-	-	-	-	-	-	-	37,222
(Historical value: ₹ 8,500 thousands)										
Debentures/Bonds	113,650	-	25,000	-	-	-	-	-	-	138,650
(Market value: ₹ 138,128 thousands)										
Venture fund	215,954	-	-	-	-	-	-	-	-	215,954
(Market value: ₹ 226,001 thousands)										
Short term investment										
Government securities	-	499,096	-	-	-	-	-	-	-	499,096
(Market value: ₹ 499,096 thousands)										
Other approved securities	-	397	-	-	-	-	-	-	-	397
(Market value: ₹ 399 thousands)										

SCHEDULE – 8A

Investments - Policyholders (Contd.)

Particulars	(₹ '000)									Total
	March 31, 2015									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	
Other approved investments										
Debentures/Bonds (Market value: ₹ 474,624 thousands)	7,856	53,510	299,016	-	-	70,000	30,000	-	-	460,382
Fixed deposits (Market value: ₹ 300,000 thousands)	-	50,000	250,000	-	-	-	-	-	-	300,000
Certificate of deposits (Market value: ₹ 3,364,118 thousands)	478,746	-	463,849	-	-	1,673,999	571,602	49,854	126,068	3,364,118
Reverse repo (Market value: ₹ 261,190 thousands)	-	261,190	-	-	-	-	-	-	-	261,190
Collateralized borrowing and lending obligation (Market value: ₹ 1,990,514 thousands)	677,026	669,687	599,101	44,700	-	-	-	-	-	1,990,514
Mutual fund (Historical value: ₹ 1,894,105 thousands)	412,277	-	1,289,585	-	16,216	105,188	50,812	3,495	16,532	1,894,105
Investments in infrastructure/housing sector										
Other approved investments										
Debentures/Bonds (Market value: ₹ 1,629,600 thousands)	890,147	298,398	392,092	-	-	25,000	-	-	-	1,605,637
Commercial papers (Market value: ₹ 1,704,178 thousands)	-	1,000,332	170,263	-	-	150,080	222,699	-	160,804	1,704,178
Other investments										
Venture fund (Market value: ₹ 89,670 thousands)	80,455	-	-	-	-	-	-	-	-	80,455
Total	62,033,675	18,011,845	77,713,480	19,597,886	586,619	7,472,290	2,231,040	225,057	707,622	188,579,514
In India	62,033,675	18,011,845	77,713,480	19,597,886	586,619	7,472,290	2,231,040	225,057	707,622	188,579,514
Total	62,033,675	18,011,845	77,713,480	19,597,886	586,619	7,472,290	2,231,040	225,057	707,622	188,579,514

1. Government securities of ₹ 475,846 thousands with market value of ₹ 518,800 thousands at March 31, 2015 has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,080 thousands with market value of ₹ 209,850 thousands at March 31, 2015 has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.15 of Schedule 16

2. Aggregate amount of Company's investments and the market value thereof:

Particulars	(₹ '000)
	March 31, 2015
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	160,315,627
Market value of above Investments	166,298,979
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	15,947,133

3. For Investments in holding company and other related entities - Refer note 3.6 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil at March 31, 2015

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE – 8B**Assets held to cover linked liabilities**

(₹ '000)

Particulars	March 31, 2016				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
Long term investment					
Government securities	86,649,122	13,502,614	807,842	16,577,173	117,536,751
(Historical value: ₹ 115,374,996 thousands)					
Other approved securities	6,237,748	2,235,513	140,215	2,722,282	11,335,758
(Historical value: ₹ 11,276,212 thousands)					
Other approved investments					
Equity shares	246,288,789	100,732,036	4,424,316	6,656,087	358,101,228
(Historical value: ₹ 290,082,870 thousands)					
Preference shares	327,753	186,441	9,155	309,508	832,857
(Historical value: ₹ 676,530 thousands)					
Debentures/Bonds	6,160,477	3,882,784	112,273	5,293,347	15,448,881
(Historical value: ₹ 15,011,618 thousands)					
Fixed deposits	3,037,229	1,352,291	6,900	1,454,705	5,851,125
(Historical value: ₹ 5,851,125 thousands)					
Investments in infrastructure/housing sector					
Other approved investments					
Equity shares	42,242,473	15,268,200	533,776	1,292,253	59,336,702
(Historical value: ₹ 57,743,549 thousands)					
Debentures/Bonds	14,095,789	6,805,810	267,818	8,477,341	29,646,758
(Historical value: ₹ 29,042,094 thousands)					
Other investments					
Equity shares	6,990,914	2,006,111	79,702	332,090	9,408,817
(Historical value: ₹ 12,482,094 thousands)					
Debentures/Bonds	-	-	-	39,962	39,962
(Historical value: ₹ 37,653 thousands)					
Other investments					
Equity shares	2,088,044	1,222,986	74,815	22,042	3,407,887
(Historical value: ₹ 4,101,151 thousands)					
Debentures/Bonds	1,290,978	812,465	28,826	875,335	3,007,604
(Historical value: ₹ 3,031,550 thousands)					
Mutual fund	1,983,730	317,521	6,176	35,789	2,343,216
(Historical value: ₹ 2,513,326 thousands)					
Venture fund	-	-	-	-	-
(Historical value: Nil)					
Short term investment					
Government securities	-	-	-	-	-
(Historical value: Nil)					
Other approved securities	-	-	-	-	-
(Historical value : ₹ Nil)					
Other approved investments					
Debentures/Bonds	3,472,953	599,754	10,077	474,467	4,557,251
(Historical value: ₹ 4,546,486 thousands)					
Certificate of deposits	44,944,783	7,067,337	186,173	7,583,978	59,782,271
(Historical value: ₹ 59,627,886 thousands)					
Commercial papers	5,130,158	937,113	1,430	1,123,792	7,192,493
(Historical value: ₹ 7,107,283 thousands)					
Fixed deposits	2,535,550	1,200,600	29,700	800,500	4,566,350
(Historical value: ₹ 4,566,350 thousands)					
Collateralized borrowing and lending obligation	545,621	164,919	-	39,021	749,561
(Historical value: ₹ 749,416 thousands)					
Mutual fund	2,923,960	1,584,773	77,649	196,377	4,782,759
(Historical value: ₹ 4,782,760 thousands)					

SCHEDULE – 8B**Assets held to cover linked liabilities (Contd.)**

Particulars	March 31, 2016				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
(₹ '000)					
Investments in infrastructure/housing sector					
Other approved investments					
Debentures/Bonds (Historical value: ₹ 7,996,580 thousands)	4,257,422	1,696,264	61,842	1,999,868	8,015,396
Certificate of deposits (Historical value: ₹ 11,180,905 thousands)	7,603,467	1,496,746	52,720	2,081,173	11,234,106
Commercial papers (Historical value: ₹ 16,646,884 thousands)	12,601,220	2,034,587	90,205	2,235,116	16,961,128
Other investments					
Debentures/Bonds (Historical value: ₹ 90,664 thousands)	70,711	20,177	-	-	90,888
Mutual fund (Historical value: ₹ 7,542,157 thousands)	5,629,503	1,581,104	135,586	195,964	7,542,157
Venture Fund (Historical value: ₹ 13,189 thousands)	13,473	-	-	-	13,473
Net current asset	7,118,361	1,523,177	93,074	2,437,957	11,172,569
Total	514,240,228	168,231,323	7,230,270	63,256,127	752,957,948
In India	514,240,228	168,231,323	7,230,270	63,256,127	752,957,948
Total	514,240,228	168,231,323	7,230,270	63,256,127	752,957,948

1. For Investments in holding company and other related entities refer note 3.6 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.16 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE – 8B**Assets held to cover linked liabilities**

Particulars	March 31, 2015				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
(₹ '000)					
Long term investment					
Government securities					
(Historical value: ₹ 117,389,930 thousands)	75,624,502	23,658,600	785,328	19,873,518	119,941,948
Other approved securities	2,110	269,206	-	190,934	462,250
(Historical value: ₹ 439,307 thousands)					
Other approved investments					
Equity shares (Historical value: ₹ 255,387,205 thousands)	242,865,023	128,909,306	4,385,870	6,357,510	382,517,709
Preference shares (Historical value: ₹ 605,561 thousands)	301,406	220,754	6,954	211,204	740,318
Debentures/Bonds (Historical value: ₹ 19,033,926 thousands)	7,863,510	5,686,202	138,823	6,010,791	19,699,326
Fixed deposits (Historical value: ₹ 6,964,075 thousands)	3,200,005	1,843,590	12,900	1,907,580	6,964,075
Investments in infrastructure/housing sector					
Other approved investments					
Equity shares (Historical value: ₹ 17,011,998 thousands)	12,237,594	7,871,895	190,685	196,363	20,496,537
Debentures/Bonds (Historical value: ₹ 16,908,567 thousands)	8,258,402	4,189,942	171,174	4,979,042	17,598,560

SCHEDULE – 8B**Assets held to cover linked liabilities (Contd.)**

(₹ '000)

Particulars	March 31, 2015				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
Other investments					
Equity shares (Historical value: ₹ 26,483,697 thousands)	21,398,927	9,604,509	358,556	932,410	32,294,402
Debentures/Bonds (Historical value: ₹ 37,028 thousands)	-	-	-	39,725	39,725
Other investments					
Equity shares (Historical value: ₹ 3,736,898 thousands)	2,503,762	1,290,467	74,592	3,587	3,872,408
Debentures/Bonds (Historical value: ₹ 120,673 thousands)	79,131	35,358	7,072	-	121,561
Mutual fund (Historical value: ₹ 2,292,944 thousands)	1,945,684	239,690	13,752	-	2,199,126
Short term investment					
Government securities (Historical value: ₹ 1,951,698 thousands)	1,956,155	-	-	-	1,956,155
Other approved securities (Historical value at March 31, 2015: ₹ Nil)	-	-	-	-	-
Other approved investments					
Debentures/Bonds (Historical value: ₹ 5,521,473 thousands)	3,715,528	538,026	88,312	1,235,009	5,576,875
Certificate of deposits (Historical value: ₹ 45,064,489 thousands)	33,492,862	6,044,680	220,996	5,519,588	45,278,126
Commercial papers (Historical value: ₹ 55,02,235 thousands)	3,107,178	1,403,708	20,847	1,028,212	5,559,945
Fixed deposits (Historical value: ₹ 28,060,800 thousands)	15,544,250	5,686,207	123,700	6,706,643	28,060,800
Collateralized borrowing and lending obligation (Historical value: ₹ 6,489 thousands)	82	6,407	-	-	6,489
Mutual fund (Historical value: ₹ 5,652,432 thousands)	3,804,474	1,658,368	69,556	120,034	5,652,432
Investments in infrastructure/housing sector					
Other approved investments					
Debentures/Bonds (Historical value: ₹ 5,909,019 thousands)	3,494,532	1,183,856	89,047	1,348,167	6,115,602
Commercial papers (Historical value: ₹ 23,375,567 thousands)	12,217,323	6,051,798	122,028	5,315,969	23,707,118
Other investments					
Commercial papers (Historical value: ₹ 1,720,139 thousands)	698,280	991,600	33,447	-	1,723,327
Mutual fund (Historical value: ₹ 5,463,682 thousands)	3,364,713	1,661,882	305,569	131,518	5,463,682
Venture fund (Historical value: ₹ 14,198 thousands)	15,824	-	-	-	15,824
Net current asset	5,524,939	2,865,667	73,196	3,247,237	11,711,039
Total	463,216,196	211,911,718	7,292,404	65,355,041	747,775,359
In India	463,216,196	211,911,718	7,292,404	65,355,041	747,775,359
Total	463,216,196	211,911,718	7,292,404	65,355,041	747,775,359

1. For Investments in holding company and other related entities refer note 3.6 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.16 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments

SCHEDULE – 9**Loans**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
1. Security-wise classifications		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt Securities, etc.	-	-
(c) Loans against policies	442,718	201,121
(d) Others	-	-
Unsecured	-	-
Total	442,718	201,121
2. Borrower wise classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Policyholders - Loans against policies 201,121 119,076	442,718	201,121
(f) Others	-	-
Total	442,718	201,121
3. Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	442,718	201,121
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	442,718	201,121
4. Maturity-wise classification		
(a) Short-term	29,326	11,959
(b) Long-term	413,392	189,162
Total	442,718	201,121

SCHEDULE – 10**Fixed assets**

Particulars	Gross Block				Depreciation			Net Block		
	At April 1, 2015	Additions	Deductions	At March 31, 2016	At April 1, 2015	For the period	Deductions	At March 31, 2016	At March 31, 2016	At March 31, 2015
Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software ¹	989,138	178,737	185,350	982,525	782,643	148,155	184,869	745,929	236,596	206,495
Tangible assets										
Freehold land	903,280	-	-	903,280	-	-	-	-	903,280	903,280
Improvements to leasehold property	1,287,144	67,752	14,361	1,340,535	922,592	89,314	12,013	999,893	340,642	364,552
Office buildings on freehold land	89,000	-	-	89,000	11,632	1,469	-	13,101	75,899	77,368
Furniture and fixtures	219,383	31,374	20,364	230,393	135,112	23,325	13,123	145,314	85,079	84,271
Information technology equipment	377,719	125,634	124,367	378,986	258,446	92,428	111,653	239,221	139,765	119,273
Motor vehicles	48,991	19,000	8,495	59,496	31,167	9,993	5,668	35,492	24,004	17,824
Office equipment	350,106	79,691	54,328	375,469	208,694	51,981	51,383	209,292	166,177	141,412
Communication networks	312,577	12,337	36,692	288,222	135,746	39,130	36,252	138,624	149,598	176,831
Total	4,577,338	514,525	443,957	4,647,906	2,486,032	455,795	414,961	2,526,866	2,121,040	2,091,306
Capital work in progress including capital advances	-	-	-	-	-	-	-	-	74,922	59,609
Total	4,577,338	514,525	443,957	4,647,906	2,486,032	455,795	414,961	2,526,866	2,195,962	2,150,915
At March 31, 2015	4,407,494	555,874	386,030	4,577,338	2,436,720	396,990	347,678	2,486,032		

1. All software are other than those generated internally.

Note: Refer Schedule 16 Note 2.13 for accounting policy on fixed assets.

SCHEDULE – 11**Cash and bank balances**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Cash (including cheques, drafts and stamps)	1,286,298	1,363,056
Bank Balance		
(a) Deposit Account :		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current accounts	715,990	1,191,750
(c) Others	-	-
Money at call and short notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	2,002,288	2,554,806
Balances with non-scheduled banks included above	8,022	7,840
Cash and bank balances		
In India	1,981,742	2,537,909
Outside India	20,546	16,897
Total	2,002,288	2,554,806

SCHEDULE – 12**Advances and other assets**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	1,595,088	188,367
Prepayments	208,261	180,552
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,618,531	1,566,334
Advances to Employees	11,016	-
Deposits		
Gross	384,477	409,229
Less: Provision for doubtful deposits	(39,439)	(39,754)
Net	345,038	369,475
Other advances		
Gross	121,103	255,716
Less: Provision for doubtful advances	(9,737)	(9,088)
Net	111,366	246,628
Other receivables		
Gross	90,867	56,424
Less: Provision for doubtful receivables	(24,121)	(14,155)
Net	66,746	42,269
Total (A)	3,956,046	2,593,625
Other Assets		
Income accrued on investments and deposits	6,729,628	6,109,283
Outstanding premiums	1,489,510	1,408,251
Agents' balances		
Gross	93,373	88,553
Less: Provision for doubtful agents' balance	(74,303)	(77,224)
Net	19,070	11,329
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	42,766	44,450
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	491,118	1,910,113
Service tax un-utilised credit	42,210	255,956
Total (B)	8,814,302	9,739,382
Total (A + B)	12,770,348	12,333,007

SCHEDULE – 13**Current liabilities**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Agents' balances	760,701	754,441
Balances due to reinsurance companies	63,567	50,086
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,076,081	1,099,924
Unallocated premium	753,902	782,429
Sundry creditors	70,848	89,013
Due to holding company - Refer note 3.6 of Schedule 16	483,675	515,703
Claims outstanding	486,264	197,287
Due to Officers/ Directors	-	-
Deposits	24,137	13,243
Expenses payable	4,281,555	4,726,631
TDS payable	170,659	181,324
Payable towards investments purchased	195,948	1,544,592
Unclaimed amount of Policyholders	4,956,498	5,134,131
Payable to unit fund	3,004,460	2,618,487
Service tax payable	9,091	4,741
Other liabilities	1,878,338	70,975
Total	18,215,724	17,783,007

SCHEDULE – 14**Provisions**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
For taxation	-	-
For proposed dividends - Refer note 3.18 of schedule 16	3,007,883	3,006,835
For dividend distribution tax - Refer note 3.18 of schedule 16	612,334	612,192
For leave encashment and gratuity - Refer note 3.8 of schedule 16	177,090	146,987
Total	3,797,307	3,766,014

SCHEDULE – 15**Miscellaneous expenditure****(To the extent not written off or adjusted)**

Particulars	(₹ '000)	
	March 31, 2016	March 31, 2015
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-

SCHEDULE – 16

Significant accounting policies and notes forming part of the Consolidated Financial Statements for the year ended March 31, 2016

1. Corporate Information

These financial statements comprise of the consolidated financial statements of ICICI Prudential Life Insurance Company Limited, the holding company, with the financial statements of its subsidiary ICICI Prudential Pension Funds Management Company Limited (together referred to as “the Group”).

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, was incorporated on July 20, 2000 as a Company under the Companies Act, 2013 ('the Act'). The holding company is licensed by the Insurance Regulatory and Development Authority of India ('IRDAI') for carrying life insurance business in India. The license is in force as at March 31, 2016.

The holding company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the holding company's proprietary sales force and the holding company's website.

ICICI Prudential Pension Funds Management Company Limited ('the Subsidiary') is a wholly owned subsidiary of ICICI Prudential Life insurance Company Limited, incorporated on April 22, 2009 as a company under the Companies Act, 1956 ('the Act'). The Subsidiary is licensed by the Pension Funds Regulatory and Development Authority ('PFRDA') for acting as a Pension Fund Manager for the management of the Pension Funds under the National Pension System. The license is in force at March 31, 2016.

2. Summary of significant accounting policies

2.1. Basis of preparation

The accompanying consolidated financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on accrual basis of accounting, in accordance with accounting principles generally accepted in India (Indian GAAP). The Group has prepared the consolidated financial statements in compliance with the accounting standards notified under section 133 of the Companies Act, 2013 further amended by Companies (Accounting Standards) Amendment Rules, 2016, read together with paragraph 7 of the Companies (Accounts) Rules 2014, section 129(4) of the Companies Act, 2013 and in accordance with the provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, various circulars issued by the IRDAI and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where differential treatment is required as per new pronouncements made by the regulatory authorities.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis.

2.2. Use of estimates

The Group's management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities, and disclosures relating to contingent liabilities as on the date of the consolidated financial statements. The estimates and assumptions used in the accompanying consolidated

financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the consolidated financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively.

2.3. Revenue recognition

2.3.1. Premium income

Premium for non-linked policies is recognised as income when due from policyholders. For unit linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal. Premium income on products other than aforesaid is classified as single premium.

Top up premiums paid by unit linked policyholders' are considered as single premium and recognised as income when the associated units are created.

2.3.2. Reinsurance premium ceded

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

2.3.3. Income from investments

Interest income on investments is recognised on accrual basis. In case of Life insurance business, amortisation of premium or accretion of discount on debt securities is recognised over the remaining term of such instruments on the basis of effective interest rate method. In case of Pension Fund Management business, amortisation of premium or accretion of discount on debt securities is recognised over the holding/maturity period on a straight-line basis.

Dividend income, in respect of other than unit linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of unit linked business, is recognised on the 'ex-dividend date'.

Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) is recognised as income over the period of the lending on a straight-line basis.

Lease rentals on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of financial statements and Auditors' Report of Insurance Companies) Regulations 2002. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account.

Profit or loss on sale/redemption of debt securities for other than unit linked business is the difference between the sale consideration net of expenses and the weighted average amortised cost as on the date of sale. Profit or loss on sale/redemption of debt securities for unit linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale/redemption of equity shares, equity ETF and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale. In respect of other than unit linked business, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

2.3.4. Income from unit linked policies

Income from unit linked policies, which includes fund management charges, policy administration charges, mortality charges and other charges, if any, are recovered from the unit linked funds in accordance with terms and conditions of policies issued and are recognised when due.

2.3.5. Fees and charges

In case of Life Insurance business, interest income on loans is recognised on an accrual basis. Fees and charges include policy reinstatement fee and loan processing fee which are recognised on receipt basis.

In case of Pension Fund Management business, Investment management fees are recognised on an accrual basis in accordance with the terms of contract between the subsidiary and the National Pension System Trust, established by the PFRDA.

2.4. Acquisition cost

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

2.5. Employee benefits

2.5.1. Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, bonuses, short term compensated absences and other non-monetary benefits are recognised in the period in which the employee renders the related service. All short term employee benefits are accounted on undiscounted basis.

2.5.2. Long term employee benefits: Post-employment

The holding company has both defined contribution and defined benefit plans.

Defined contribution plan

The holding company has a defined contribution scheme for Superannuation for its employees. Contributions to the Superannuation scheme are made on a monthly basis, when due, and charged to Revenue account and Profit and Loss account, as applicable. The expenses are booked on an undiscounted basis. The holding company has no further obligation beyond the monthly contribution. The scheme is managed by ICICI Prudential Life Insurance Company Limited Superannuation Scheme.

Defined benefit plans

Gratuity and Provident fund are defined benefit obligations.

Gratuity: The gratuity benefit payable to the employees of the holding company is as per the provisions of the Payment of Gratuity Act, 1972 or the holding company's gratuity plan, whichever is higher. The gratuity liability of the holding company is actuarially determined at each Balance Sheet date using projected unit credit method.

The holding company contributes towards net liabilities to ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme.

The holding company recognises the net obligation of the Scheme in Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The discount rate used for estimation of liability is based on Government securities yield. Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit or Loss account for the period in which they emerge. Expected long-term rate-of-return on assets has been determined based on historical experience and available market information.

Provident fund: The holding company's defined benefit obligation towards interest rate guarantee on the exempt provident fund is actuarially determined and measured in accordance with the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India.

2.5.3. Other long term employee benefits

Other long term employee benefits includes accumulated compensated absences that are entitled to be carried forward for future encashment or availment, at the option of the employee subject to the rules framed by the holding company and includes long term retention incentive payable to employees on fulfilment of criteria prescribed the holding company. The holding company's liability towards accumulated compensated absences entitlement outstanding at the close of the year and long term retention incentive are determined actuarially and are recognised as a liability at the present value of the obligation as at the Balance Sheet date.

2.5.4. Employee share based payments

The Employee Stock Option Scheme ('the Scheme') provides that eligible employees are granted options to subscribe to equity shares of the holding company which vest in a graded manner. The vested options may be exercised within a specified period.

In accordance with the Guidance Note on Accounting for Employee Share-based Payments, the holding company follows the intrinsic value method to account for its share-based employee compensation plans. Compensation cost is measured as the excess, if any, of the fair market price of the underlying stock over the exercise price on the grant date and amortised over the vesting period. The fair value of the shares is determined based on an external valuation report.

2.6. Operating lease expenses

Leases where the lessor effectively retains substantially all the risks and rewards of ownership are classified as operating leases. Payments made under operating lease including escalations are recognised as an expense, on a straight line basis, over the lease term.

2.7. Provision for doubtful debts

The Group regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

2.8. Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any.

Death and rider claims are accounted for on receipt of intimation. Survival and maturity benefits are accounted when due. Withdrawals and surrenders under non linked policies are accounted on the receipt of intimation. Withdrawals and surrenders under unit linked policies are accounted in the respective schemes when the associated units are cancelled.

2.9. Actuarial liability valuation

The actuarial liabilities are calculated in accordance with accepted actuarial practice, requirements of Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), regulations notified by the Insurance Regulatory and Development Authority of India and Actuarial Practice Standards of the Institute of Actuaries of India.

2.10. Funds for Future Appropriations (FFA)

FFA (Unit linked)

Amounts estimated by Appointed Actuary as FFA in respect of lapsed unit linked policies, are set aside in the Balance Sheet and are not available for distribution to Shareholders until the expiry of the maximum revival period.

FFA (Non-unit and Non-participating)

On the basis of recommendation of the Appointed Actuary surplus in the non-unit fund of linked line of business and non-participating funds may be held as Funds for Future Appropriations or appropriated to the Shareholders' funds. When held in the Policyholders' funds, FFA provides capital for contingencies such as revival of lapsed or foreclosed policies.

FFA (Participating)

Based on the recommendation of Appointed Actuary unappropriated surplus is held in the Balance Sheet as Funds for Future Appropriations.

2.11. Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority (Investments) Regulations, 2000 amended from time to time, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Group and various other circulars/notifications issued by the IRDAI in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, but excludes interest accrued as on the date of acquisition.

Broken period interest paid/received is debited/credited to interest receivable account.

Bonus entitlements are recognised as investments on the 'ex- bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on investments is reduced from the cost of such investments.

2.11.1. Classification

Investments maturing within twelve months from the Balance Sheet date and investments made with the specific intention to dispose them off within twelve months from the Balance Sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

2.11.2. Valuation - Other than Unit Linked business

In case of Life Insurance business, all debt securities including government securities and redeemable preference shares are considered as 'held to maturity' and stated at historical cost, subject to amortisation of premium or accretion of discount over the remaining period to maturity on effective interest rate method.

Money market instruments are valued at historical cost, subject to accretion of discount over the remaining period to maturity based on effective interest rate method.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Group retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on the previous days' net asset values.

Unrealised gains/losses arising due to changes in the fair value of listed

equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Group. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on 'reverse repo' rate.

Fixed deposits with banks are valued at cost.

The Group assesses at each Balance Sheet date whether there is any evidence of impairment of any investments. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account after adjusting it with previously recognised revaluation reserve/Fair value change account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

2.11.3. Valuation - Unit Linked business

Central and State government securities are valued as per the valuation price provided by CRISIL.

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, based on effective interest rate method over the remaining period to maturity of instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding based on effective interest rate method.

Listed equity shares, redeemable preference shares and equity ETF are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Group retains all the associated risks and rewards of these securities.

Mutual fund units are valued based on previous day's Net Asset Value.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

2.11.4. Valuation - Pension fund management business

Short term investments are carried at lower of cost or fair value determined on an individual investment basis. Long term investments are carried at cost.

2.11.5. Transfer of investments

In case of Life insurance business, transfer of investments from Shareholders' fund to the Policyholders' fund to meet the deficit in the Policyholders' account is made at amortised/book cost or market price, whichever is lower. The transfer of investments between unit linked funds is done at the prevailing market price.

No transfer of investments is carried out between non-linked policyholders' funds.

2.12. Loans

Loans are stated at historical cost, subject to provision for impairment, if any.

2.13. Fixed assets and Impairment

2.13.1. Tangible assets and depreciation

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any cost directly attributable to bring the asset to its working condition for its intended use and other incidental expenses incurred upto that date. Subsequent expenditure incurred on tangible assets is expensed out except where such expenditure results in an increase in future benefits from the existing assets beyond it's previously assessed standard of performance.

The useful life of various category of assets is as below:

Asset	Useful life
Office buildings on freehold land	60
Improvement to leasehold properties	Lease period, subject to maximum of 9 years
Furniture and fixtures	10
Office equipment	5
Information technology equipment	3
Communication networks and servers	6
Motor vehicles	5

Schedule II of the Companies Act, 2013 specifies the useful life of eight years for motor vehicle. As per the holding company policy, the motor vehicle is transferred to employee on completion of five years or at written down value (WDV) in case of separation of employee before five years. Accordingly, the holding company has depreciated the motor vehicle over five years. Assets costing upto ₹ 5,000 are considered to be immaterial in value and hence fully depreciated in the year of acquisition.

Depreciation is provided using straight-line method ('SLM') prorated from the date of being ready to use, upto the date of sale, based on estimated useful life for each class of asset.

2.13.2. Intangibles

Intangible assets comprising software are stated at cost less amortisation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software. Software expenses are amortised using SLM over a period of 4 years from the date of being ready to use.

2.13.3. Capital work in progress

Assets not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses.

2.13.4. Impairment of assets

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset unit is made. Impairment occurs where the carrying value of the asset exceeds the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and its eventual disposal. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

2.14. Taxation

2.14.1. Direct taxes

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Current tax is the amount expected to be paid to the tax authorities after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax asset and liabilities are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax asset in respect of unabsorbed depreciation or carried forward loss are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonable / virtually certain (as the case may be) to be realised.

The Group calculates tax for the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the consolidated financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

2.14.2. Indirect taxes

Service tax liability on life insurance service is set-off against the service tax credits available from tax paid on input services. Unutilised credits, if any, are carried forward for future set-off, where there is reasonable certainty of utilisation.

2.15. Provisions and contingencies

Provision is recognized when the group has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the management estimate of amount required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

2.16. Segmental reporting

In case of Life Insurance business, based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" notified under section 133 of the Companies Act, 2013 and rules thereunder, the Group has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within Policyholders', the businesses are further segmented into Participating (Life and Pension for Group and Retail segments put together), Non-Participating, Linked (Life, Pension, Health and Group), Health and Annuity.

There are no reportable geographical segments, since all business is written in India.

The allocation of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- Revenue, expenses, assets and liabilities that are directly identifiable to the segment are allocated on actual basis;
- Other revenue, expenses (including depreciation and amortisation), assets and liabilities that are not directly identifiable to a segment are allocated based on the relevant drivers which includes:
 - Number of policies
 - Weighted annualised first year premium income
 - Annualised premium since inception
 - Sum assured
 - Total premium income

- Medical cases
- Funds under management
- Commission
- Total operating expenses (for assets and liabilities)
- Use of asset (for depreciation expense)

2.17. Foreign exchange transactions

Initial recognition: Foreign currency transactions are recorded in Indian Rupees, by applying to the foreign currency amount the exchange rate between the Indian Rupee and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are translated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences: Exchange differences are recognised as income or as expenses in the period in which they arise.

2.18. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the profit or loss after tax for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.

2.19. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to insignificant risk of changes in value.

3. Notes to Accounts

3.1. Contingent liabilities

Particulars	(₹ '000)	
	At March 31, 2016	At March 31, 2015
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments	534	425
- Claims for damages made by landlords (of premises taken on lease)	39,420	40,079
- Claims made by employees and advisors for disputed dues and compensation	4,076	3,305
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	101,661	137,772
- Claims against repudiation	323,802	213,817
Others	-	-
Total	2,006,489	1,932,394

[#] ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).

3.2. Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, morbidity, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations.

The liability for the unexpired portion of the risk for the non-unit liabilities of linked business and attached riders is the greater of liability calculated using discounted cash flows and unearned premium reserves.

An unexpired risk reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business is the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date.

A brief of the assumptions used in actuarial valuation is as below:

- a) The interest rates used for valuing the liabilities are in the range of 4.92% to 5.53% per annum. The interest rates used at March 31, 2015 were in the range of 4.47% to 5.39% per annum.
- b) Mortality rates used are based on the published "Indian Assured Lives Mortality (2006 – 2008) Ult." mortality table for assurances and LIC (a) 96-98 table for annuities adjusted to reflect expected experience.

Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.

- c) Expenses are provided for at least at the current levels in respect of renewal expenses, with no allowance for any future improvement but with an allowance for any expected worsening.
- d) Per policy renewal expenses are assumed to inflate at 5.18% per annum. The expense inflation assumption used at March 31, 2015 was 4.49%.
- e) No allowance is made for expected lapses in the future.
- f) The bonus rates for participating business to be declared in the future is consistent with the valuation assumptions.
- g) The tax rate applicable for valuation at March 31, 2016 is 14.42% p.a.

Certain explicit additional provisions are made, which include the following:

- a. Reserves for additional expenses that the Company may have to incur if it were to close to new business twelve months after the valuation date.
- b. Reserves for guarantees available to individual and group insurance policies.
- c. Reserves for cost of non-negative claw back additions.
- d. Reserves for free look option given to policyholders calculated using a free look cancellation rate of 2.80%. The free look cancellation assumption used at March 31, 2015 was 3.70%.
- e. Reserves for lapsed policies eligible for revivals.

3.3. Direct taxes

The current tax provision is determined in accordance with the provisions of the Income Tax Act, 1961. The provision for current tax for the year ended March 31, 2016 is ₹ 1,914,993 thousand (year ended March 31, 2015: ₹ 104 thousand).

The provision for current tax includes an amount of ₹ 702,871 thousand for the year ended March 31, 2016 (year ended March 31, 2015: ₹ 490,087 thousand) which has been charged on the total surplus of the participating line of business in Revenue Account, in line with the Group's accounting policy. Further, tax expense amounting to ₹ 1,212,122 thousand for the year ended March 31, 2016 (year ended March 31, 2015: credit of ₹ 489,983 thousand) pertaining to other than participating line of business has been charged to Profit & Loss account.

Deferred tax asset is recognised on the linked funds for future appropriation to the extent that there is virtual certainty supported by convincing evidence

that sufficient future taxable income will be available against which such deferred tax asset can be realized. The deferred tax position and the movement for the year ended March 31, 2016 is summarised below :

Particulars	(₹ '000)		
	At March 31, 2015	(Charge)/ Credit for the year	At March 31, 2016
Deferred tax assets on:			
- Linked funds for future appropriation	1,338	(636)	702
Total	1,338	(636)	702
Deferred tax liability on:			
- Amortisation of computer software and incorporation expenses (net)	(205)	58	(147)
Total	(205)	58	(147)

Deferred tax charge for the year ended March 2016 is ₹ 578 thousand (year ended March 31, 2015: ₹ 13,966 thousand).

3.4. Operating lease commitments

The Company takes premises, motor vehicles, office equipment's, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancellable and non-cancellable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The total operating lease rentals charged for the year ended March 31, 2016 is ₹ 685,977 thousand (year ended March 31, 2015: ₹ 683,563 thousand).

Lease rentals pertaining to non-cancellable leases charged to the Revenue account and the Profit and Loss account for the year ended March 31, 2016 is ₹ 223,114 thousand (year ended March 31, 2015: ₹ 207,709 thousand). The future minimum lease payments in respect of these non-

cancellable leases at the Balance Sheet date are summarised below:

Particulars	(₹ '000)	
	At March 31, 2016	At March 31, 2015
Not later than one year	31,570	201,650
Later than one year but not later than five years	113,126	-
Later than five years	-	-

3.5. Assets given on operating lease

The Company has entered into an agreement in the nature of leave and license for leasing out the investment property. This is in the nature of operating lease and lease arrangement contains provisions for renewal. There are no restrictions imposed by lease arrangement and the rent is not determined based on any contingency. The total lease payments received in respect of such lease recognised in Revenue account for the year ended March 31, 2016 is ₹ 52,909 thousand (year ended March 31, 2015: ₹ 52,973 thousand).

3.6. Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Holdings Limited
Fellow subsidiaries and entities jointly controlled by holding company	ICICI Securities Limited ICICI Securities Inc. ICICI Securities Holding Inc. ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Trusteeship Services Limited ICICI Securities Primary Dealership Limited ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Lombard General Insurance Company Limited ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited
Consolidated under AS-21 by holding company	ICICI Strategic Investments Fund I-Ven Biotech Limited
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme ICICI Prudential Life insurance Advisors Benefit trust
Key management personnel as per AS-18 disclosure	Sandeep Bakhshi, Managing Director and CEO Puneet Nanda, Executive Director Sandeep Batra, Executive Director Judhajit Das, Chief – Human Resources Satyan Jambunathan, Appointed Actuary

Relatives of Key management personnel as per AS-18 disclosure

Nature of Relationship	Name of the Related Party				
Relatives of KMP	Mr. Sandeep Bakhshi	Mr. Sandeep Batra	Mr. Puneet Nanda	Mr. Satyan Jambunathan	Mr. Judhajit Das
Spouse	Mona Bakhshi	Deepa Batra	Deepti Nanda	Shanti Satyan	Isheeta Ganguly
Parent	Swarn Bakhshi	Veena Batra	Kul Bhushan Nanda	P N Jambunathan	Shankar Das
			Asha Nanda	Girija Jambunathan	Mita Das
Brother/Sister	Sameer Bakhshi	Vivek Batra	Pankaj Nanda	Harish Jambunathan	Satrajit Das
				Chitra Venkatraman	
Children & their Spouse	Shivam Bakhshi	Arushi Batra	Rikhil Nanda	Surabhi Satyan	Adarsh Ganguly Das
	Esha Thakurta	Pranav Batra	Rishita Nanda		Akaash Ganguly Das
	Ritwik Thakurta				
	Minal Bakhshi				

The following represents significant transactions between the Company and its related parties:

Name of related party	Relation	Nature of transaction	Transactions for the year (in ₹ '000)		Amount recoverable/ (Payable) (in ₹ '000)	
			FY 2016	FY 2015	At March 31, 2016	At March 31, 2015
ICICI Bank Limited	Holding company	Premium income	214,183	111,190	(719)	(6,314)
		Claims	(110,555)	(83,414)	(7,000)	-
		Interest income on investments	74,984	181,039	1,789	14,050
		Recovery of expenses*				
		- Rent, rates and taxes	2,204	3,480	600	687
		- Employees' remuneration and welfare benefits	7	-	-	-
		Reimbursement of other expenses				
		- Legal and Professional Charges	(11,780)	(10,080)	(11,575)	(11,256)
		- Employees' remuneration and welfare benefits	(2,942)	(5,242)	(76)	(175)
		- Rent, rates and taxes	(1,424)	(1,811)	(431)	(544)
		- Information technology cost	(174,714)	(198,176)	(71,358)	(52,552)
		Advertisement & Publicity	-	(9,877)	-	(11,098)
		Administration support expenses	(4,290,652)	(3,243,414)	(298,261)	(362,462)
		Commission expenses	(3,312,550)	(3,065,545)	(90,762)	(66,658)
		Bank charges	(43,640)	(100,688)	(4,212)	(5,452)
		Security Deposit outstanding	-	-	121	121
		Dividend	(8,563,075)	(3,957,415)	-	-
Sale of fixed assets	-	23,017	-	-		
Purchase of investments	(846,323)	(2,902,669)	-	-		
Sale of investments	2,332,749	4,118,381	-	-		
Outstanding investments	-	-	265,983	1,580,410		
Cash & bank balances	-	-	(968,749)	789,653		
Proposed dividend	-	-	(2,035,231)	(2,216,153)		
ICICI Securities Limited	Fellow subsidiary	Premium income	1,950	2,419	(347)	(276)
		Claims	(495)		0	
		Recovery of expenses*				
		- Rent, rates and taxes	-	100	-	-
		Reimbursement of other expenses				
		- Rent, rates and taxes	(51)	(12)	-	-
		Administration support expenses	(48,345)	(85,947)	(23,625)	(112)
		Advertisement & Publicity	(265,020)	(168,330)	(90,890)	-
		Commission expenses	(272,721)	(209,741)	(16,808)	(11,558)
Brokerage	(11,689)	(13,952)	(190)	(1,002)		
Sale of investments	-	-	-	-		
ICICI Venture Funds Management Company Limited	Fellow subsidiary	Premium income	523	651	(789)	(737)
		Claims	-	(2,250)	-	-
		Reimbursement of other expenses				
- Rent, rates and taxes	(5)	(5)	0	(6)		

Name of related party	Relation	Nature of transaction	Transactions for the year (in ₹ '000)		Amount recoverable/ (Payable) (in ₹ '000)	
			FY 2016	FY 2015	At March 31, 2016	At March 31, 2015
ICICI Home Finance Company Limited	Fellow subsidiary	Interest income on investments	-	4,182	-	-
		Recovery of expenses				
		- Rent, rates and taxes	943	-	1,079	-
		Commission Expenses	(1,408)	(330)	(82)	(9)
		Brokerage	-	(390)	-	-
		Sale of investments	-	500,000	-	-
ICICI Securities Primary Dealership Limited	Fellow subsidiary	Premium income	324	260	(177)	(32)
		Claims	(1,001)	-	-	-
		Interest income on investments	57,197	58,590	30,939	30,867
		Purchase of investments	(12,149,080)	(6,600,905)	-	-
		Sale of investments	1,596,033	2,758,281	-	-
		Outstanding investments	-	-	626,292	628,924
ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium income	3,753	3,631	(600)	(623)
		Claims	(650)	(450)	-	-
		Reimbursement of other expenses - Employees' remuneration and welfare benefits	(240)	(240)	-	-
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium income	5,980	5,389	(315)	(102)
		Claims	(3,000)	(3,000)	-	-
		Claims received (loss of asset)	432	426	-	-
		Reimbursement of other expenses - Rent, rates and taxes	(2,365)	(3,749)	(27)	(290)
		Premium expense	(147,921)	(192,039)	38,994	44,075
		Employees' remuneration and welfare benefits	(1,089)	-	-	-
		Purchase of investments	(3,282,935)	(2,509,507)	-	-
		Sale of investments	2,351,936	2,691,901	-	-
		Security Deposit outstanding	-	-	547	891
		Prudential Corporation Holdings Limited	Substantial interest	Recovery of expenses - Travel Cost	213	-
- Employees's remuneration and welfare benefits	-			-	-	-
Reimbursement of other expenses - Employees's remuneration and welfare benefits	(15)			(2,551)	-	-
- Agents training, recruitment and incentives	(9,253)			(24,844)	-	-
Dividend	(3,114,593)			(1,390,443)	-	-
Proposed Dividend	-			-	(778,648)	(778,648)
Premium income	(186,024)			50,418	(274)	(272)
Contribution to trust	(189,776)			(50,406)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	7,401	7,695	-	-
		Contribution to trust	(7,401)	(7,695)	-	-
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Contribution to trust	(200,009)	(187,567)	(33,604)	(33,111)
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Premium income	5,818	6,901	-	-
		Contribution to trust	(6,644)	(7,754)	-	-
Key management personnel	Key management personnel	Premium income	2,401	2,272	-	-
		Dividend	(3,890)	(470)	(954)	(744)
		Managerial remuneration	(186,640)	(220,804)	-	-
		Employee stock options outstanding (numbers)	-	-	671,000	701,000
		Employee stock options exercised	-	-	30,000	419,375
Key management personnel	Relatives of key management personnel	Premium income	140	140	-	-
		Claims expense	-	-	-	-

3.7. Segmental reporting

Segment wise information of various items as required under AS 17 "Segmental reporting" are given below:

For the year ended March 31, 2016

Particulars	Segments										Total
	Par Life	Par Pension	Non Par	Amnuty Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Shareholders	
Segment revenue (excluding contribution from the Shareholders' account)	26,755,467	1,440,213	29,647,269	3,657,745	168,333	115,388,334	4,369,615	962,268	19,890,209	6,019,401	208,298,854
Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account)	1,990,790	303,499	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	5,637,084	19,761,269
Depreciation/ Amortisation	66,569	295	23,451	1,031	296	349,401	9,535	1,030	3,692	495	455,795
Significant non-cash expenses*	14,990,340	(7,344,184)	21,153,461	789,110	(220,237)	51,735,368	(43,810,506)	147,837	(2,108,366)	43,908	35,376,731

For the year ended March 31, 2015

Particulars	Segments										Total
	Par Life	Par Pension	Non Par	Amnuty Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Shareholders	
Segment revenue (excluding contribution from the Shareholders' account)	20,938,899	2,023,152	26,310,412	3,746,984	179,840	192,277,504	73,199,804	3,298,716	17,052,819	5,364,270	344,392,400
Segment result - Surplus/ Deficit (net of contribution from the Shareholders' account)	1,041,068	353,957	2,673,339	(414,567)	186,394	1,140,918	5,939,493	433,412	355,924	4,882,547	16,592,485
Depreciation/ Amortisation	63,182	467	21,523	1,365	521	284,504	16,757	1,716	5,950	1,005	396,990
Significant non-cash expenses*	11,030,275	(202,280)	20,604,860	2,909,676	(84,374)	127,743,415	9,395,502	2,306,974	5,919,217	-	179,623,265

* comprises of change in valuation of policy liabilities, provisions for diminution in the value of investments (net), provision for doubtful debts and bad debts written off.

3.8. Employee benefits

Provision for staff benefits as per AS 15 (Revised):

(a) Defined contribution plans

The amount recognised as an expense during the year ended March 31, 2016 is ₹ 43,188 thousand (year ended March 31, 2015: ₹ 40,069 thousand).

(b) Defined benefit plans**Gratuity**

Particulars	(₹ '000)	
	Year ended March 31, 2016	Year ended March 31, 2015
Reconciliation of benefit obligations and planned assets for the period:		
Present value of the defined benefit obligations at period end (A)	787,608	656,645
Fair value of plan assets at period end (B)	747,780	621,030
Net asset/(liability) recognised in Balance Sheet at end of the year (B-A)	(39,828)	(35,615)
Total net cost recognised as employee remuneration in Revenue / Profit and Loss account	189,776	45,320
Change in defined benefit obligation:		
Opening obligations at April 1	656,645	593,293
Service cost	76,881	77,195
Interest cost	52,394	53,245
Actuarial (gain)/loss	74,362	18,094
Past service costs	-	-
Liability assumed on transfer of employees.	-	-
Benefits paid	(72,674)	(85,182)
Present value of the defined benefit obligations at period end (A)	787,608	656,645
Change in Plan Asset:		
Opening plan assets, at fair value at April 1	621,030	554,816
Expected return on plan assets	43,991	41,725
Actuarial gain/(loss)	(30,130)	61,489
Contributions	185,563	48,182
Assets acquired on acquisition/(settled on divestiture)	-	-
Benefits paid	(72,674)	(85,182)
Fair value of plan assets at period end (B)	747,780	621,030
Cost for the period:		
Service cost	76,881	77,196
Interest cost	52,394	53,245
Expected return on plan assets	(43,991)	(41,726)
Actuarial (gain)/loss	104,492	(43,395)
Past service cost	-	-
Losses /(gains) on acquisition/divestiture	-	-
Total net cost recognised as employee remuneration in Revenue / Profit and Loss account	189,776	45,320
Investment details of plan assets:		
Plan assets invested in insurer managed funds	100.0%	100.0%
Fund earning rate	3.3%	16.8%
Asset allocation:		
- Debentures and Bonds	28.6%	19.2%
- Fixed deposits	1.3%	12.4%
- Government securities	36.7%	40.0%
- Equity shares	16.6%	15.0%
- Money market instruments	13.2%	7.9%
- Others	3.6%	5.5%
Total	100.0%	100.0%
Assumptions:		
Discount rate	7.65%	7.95%
Salary escalation rate *		
Level 1 to 3	8.0%	5.0%
Level 4 and above	8.0%	8.0%
Estimated rate of return on plan assets#	7.5%	7.5%
Expected future contribution from employer for next year	80,000	80,000

* Salary escalation rate considered in valuation take into account impact of inflation, seniority, promotion and other factors impacting future salary cost.

Expected rate of return on plan assets is based on our expectation of the average long-term rate of return expected on investments of fund during the estimated term of obligations.

Experience adjustments on gratuity provisioning

Particulars	(₹ '000)				
	Year ended March 31, 2016	Year ended March 31, 2015	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2012
Defined benefit obligation	787,608	656,645	593,293	500,636	397,433
Plan assets	747,780	621,030	554,816	476,280	301,856
Surplus/(deficit)	(39,828)	(35,615)	(38,477)	(24,356)	(95,577)
Experience adjustments					
- on plan liabilities	60,235	(5,301)	26,710	49,715	24,870
- on plan assets	(30,130)	61,489	4,319	10,794	6,835

Provident fund

Provident fund benefits are aimed at providing security to staff members and their dependents on retirement, disability or death. Both employee and the company contribute an equal percentage of the basic salary a part of which goes to the fund, and balance portion is contributed to the government administered pension fund. The provident fund is managed by ICICI Prudential Life Insurance Company Employees' Provident Fund Trust.

The minimum rate at which the annual interest is payable by the trust to members is prescribed by the Government. The Company has an obligation to make good the shortfall, if any, between the Government prescribed rate and actual return earned by the provident fund.

As there is net surplus in the plan, no liability needs to be provided for in the books of accounts of the Company.

The assumptions used in actuarially valuing the defined benefit obligations of interest rate guarantee are as follows:

Particulars	At March 31, 2016	At March 31, 2015
Discount rate for the term of the obligation	7.65%	7.95%
Average historic yield on the investment portfolio	9.01%	9.00%
Discount rate for the remaining term to maturity of the investment portfolio	7.95%	7.95%
Expected investment return	8.71%	9.00%
Guaranteed rate of return	8.75%	8.75%

(c) Other long term benefits

Long term incentive scheme: Liability for the scheme is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	At March 31, 2016	At March 31, 2015
Discount rate per annum	7.40%	8.00%

Compensated absence: Liability for compensated absence for employees is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	At March 31, 2016	At March 31, 2015
Discount rate per annum	7.65%	7.95%
Salary escalation rate (per annum)		
Level 1 to 3	8.0%	5.0%
Level 4 and above	8.0%	8.0%

Leave accumulation policy of the Company is given below:

Criteria	Level 1 to 6	Level 7 & above
Employment upto 5 years	NA	60 days
Employment more than 5 years	60 days	90 days

While computing liability, 2% leave availment has been assumed for each subsequent year following the valuation date.

3.9. Employee Stock Option Scheme ("ESOS")

The Company Employees Stock Option Scheme (2005) ("ESOS 2005") presently has six tranches namely Founder I, 2004-05, 2005-06, 2006-07, Founder II and 2007-08. ESOS 2005 permits the grant of share options up to 3% of the issued capital of Company. The maximum number of options that can be granted to any eligible employee is restricted to 1% of the issued capital. The exercise price was finalised by the Board Compensation and Nominations Committee in concurrence with the Board of Directors of the Company.

The scheme allowed an exercise period of "later of the tenth anniversary of the date of grant of Options or the fifth anniversary of the date of vesting of Options". During the year ended March 31, 2015, in the interest of employees, the Company had extended the exercise period from 10 years to 13 years for the options granted namely Founder I, 2004-05, 2005-06, 2006-07 and Founder II. The Company follows intrinsic value method and hence there was no charge in the Revenue Account and Profit and Loss account on account of modification of the Scheme.

The salient features of tranches issued under ESOS 2005 are as stated below:

	Founder I	2004-05	2005-06	2006-07 Founder II	2007-08
Date of Grant	March 28, 2005	April 25, 2005	April 26, 2006	April 24, 2007	April 25, 2008
Number of options granted	2,662,500	3,782,400	4,633,250	6,534,675 (2006-07) 470,000 (Founder II)	6,101,000
Maximum term of options granted	Thirteenth anniversary of the date of grant of options				Tenth anniversary of the date of grant of options
Graded Vesting Period					
1st Year	50% of option granted		25% of options granted		
2nd Year	25% of options granted		25% of options granted		
3rd Year	25% of options granted		25% of options granted		
4th Year	-		25% of options granted		
Mode of settlement	Equity				

Exercise price of all the options outstanding as at March 31, 2016 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively.

A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Outstanding at the beginning of the year	7,057,417	10,201,948
Add: Granted during the period	-	-
Less: Forfeited/lapsed during the period	(559,175)	(588,000)
Less: Exercised during the period	(499,067)	(2,556,531)
Outstanding at the end of the period	5,999,175	7,057,417
Exercisable at the end of the year	5,999,175	7,057,417

During the year ended March 31, 2016, the Company has recognised a compensation cost of ₹ nil (year ended March 31, 2015: ₹ nil) as the intrinsic value of the options.

For the year ended March 31, 2016 there would have been an additional cost of ₹ nil in the Revenue account and Profit & Loss account had the Company followed the fair value method for valuing its options (year ended March 31, 2015 : ₹ 22,261 thousand). Accordingly, the profit after tax for the year ended March 31, 2015 would have been at ₹ 16,320,654 thousand. Consequently, the Company's basic earnings per share would have been at ₹ 11.41 and diluted earnings per share would have been at ₹ 11.39 for the year ended March 31, 2015.

The weighted average price of options exercised during the year ended March 31, 2016 is ₹ 108.4 (year ended March 31, 2015: ₹ 82.1). The weighted average remaining contractual life of options outstanding at the end of the period is as follows:

Exercise price range (in ₹)	At March 31, 2016		At March 31, 2015	
	Options outstanding	Weighted average remaining contractual life (in years)	Options outstanding	Weighted average remaining contractual life (in years)
30	21,438	2.0	28,438	3.0
42	152,175	2.1	155,175	3.1
70	832,612	3.1	1,105,927	4.1
130	2,445,850	4.1	2,783,002	5.1
400	2,547,100	2.1	2,984,875	3.1
Total	5,999,175	3.0	7,057,417	4.0

3.10. Foreign exchange gain/loss

Transactions in foreign currencies are recorded at exchange rate prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement is recognised as income or expense, as the case may be. The net foreign exchange loss debited to Revenue account for the year ended March 31, 2016 is ₹ 1,445 thousand (year ended March 31, 2015: loss ₹ 3,330 thousand).

3.11. Earnings per share

Sr. No. Particulars	₹ '000	
	March 31, 2016	March 31, 2015
I Net profit as per Profit and Loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each	16,501,455	16,343,916
II Weighted average number of equity shares for earnings per equity share		
(a) For basic earnings per equity share	1,432,016,936	1,429,853,060
(b) For diluted earnings per equity share	1,432,016,936	1,429,853,060
Number of equity shares for basic earnings per equity share as per (II) (a)		
Add: Weighted average outstanding employee stock options deemed to be issued for no consideration	1,927,727	2,663,925
Weighted number of equity shares for diluted earnings per equity share	1,433,944,663	1,432,516,985
III Earnings per equity share		
Basic (in ₹)	11.52	11.43
Diluted (in ₹)	11.51	11.41

3.12. Commitments

Commitments made and outstanding (net of advances) for Company's investment in Real estate (Investment property) is ₹ 487,113 thousand (March 31, 2015 ₹ 1,711,497 thousand).

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 91,398 thousand (March 31, 2015: ₹ 129,602 thousand)

There are no loan commitments made by the Company (March 31, 2015 ₹ nil).

3.13. Valuation of Investment property

In accordance with the IRDA Regulations, 2002 (Preparation of Financial Statements and Auditors' Report of Insurance Companies), the Company's investment property has been revalued. The Company has revalued all its investment properties held for more than one year and market value for such properties is based on valuation performed by an independent valuer at March 31, 2016. The opinion on market value by the independent valuer, is prepared in accordance with the "The RICS Valuation Standards" published by the Royal Institution of Chartered Surveyors ("RICS"), subject to variation to meet local established law, custom, practice and market conditions. The methods used in valuation of property includes "Direct comparable approach". The real estate investment property is accordingly valued at ₹ 2,553,528 thousand at March 31, 2016 (March 31, 2015: ₹ 2,528,667 thousand). The historical cost of the property is ₹ 1,966,588 thousand (March 31, 2015: ₹ 1,966,588 thousand).

3.14. Impairment of investment assets

In accordance with the impairment policy of the Company, diminution in the value of investments has been recognised under the head "Provision for diminution in the value of investments (Net)" in the Revenue account and the Profit and Loss account. The total impairment loss recognised for the year ended March 31, 2016 is ₹ 170,326 thousand (year ended March 31, 2015: ₹ 67,498 thousand).

3.15. Encumbrances of assets

The assets of the Company are free from all encumbrances except to the extent assets or monies are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the court, as detailed below:

a. Assets deposited with National Securities Clearing Corporation Limited (NSCCL) and Indian Clearing Corporation Limited (ICCL)

Fixed deposit of ₹ 1,050,000 thousand (March 31, 2015: ₹ 1,050,200 thousand) and ₹ 99,000 thousand (March 31, 2015: ₹ 299,000 thousand) has been deposited with NSCCL and ICCL respectively towards margin requirement for equity trade settlement.

Terms of pledge: Physical custody of the fixed deposits are with respective clearing houses, however the income accrued on these deposits shall be passed on to the Company on the maturity of the deposits. These deposits can be invoked by the clearing houses in case of any default by the Company in settlement of equity transactions.

b. Assets encumbered with Clearing Corporation of India Limited (CCIL)

Particulars	At March 31, 2016		At March 31, 2015	
	Market value	Amortised cost	Market value	Amortised cost
Pledged under securities segment				
Government securities	1,487,550	1,425,730	1,556,400	1,428,906
Cash	70,000	70,000	70,000	70,000
Pledged under Collateralized Borrowing and Lending Obligation segment (CBLO)				
Government securities	207,848	206,938	209,850	207,080
Cash	100	100	100	100

Terms of pledge: Physical custody of the securities is maintained with the CCIL, however interest accrued on these securities is received by the Company. The Company is not entitled to any interest income on the money deposited with the CCIL towards margin requirements. These deposits, both securities and cash, can be invoked by CCIL in case of any default by the Company in settlement of trades in Securities and CBLO segment.

c. Other encumbrances

The Company has placed fixed deposits with banks for issuing bank guarantee/ based on the directive from the Court as per below details:

Particulars	At March 31, 2016		At March 31, 2015	
	Market value	Amortised cost	Market value	Amortised cost
Fixed deposit placed with bank based on the directive from the Hon. Patna High Court in case of one death claim settlement pertaining to a deceased policyholder	561		518	
Fixed deposit placed with State Bank of Travancore as a security towards guarantee issued by the bank on behalf of the Company in favour of PFRDA	1,000		1,000	
Fixed deposit placed with Corporation Bank towards margin requirement for equity trade settlement pertaining to Scheme E Tier I and II issued in favour of National Securities Clearing Corporation Limited	2,500		2,500	
Bank guarantees issued				
- in favour of Sub-Divisional Judicial Magistrate, Patna with respect to a criminal case filed against a fraudulent policyholder	5,000		5,000	
- towards purchase of postage on policy welcome kit document	2,000		-	
- in lieu of earnest money deposit towards tender of Indian Oil Corp Refineries Trust for administration of EDLI scheme	139		-	

3.16. Securities Lending and Borrowing Scheme (SLB)

Equity shares transferred under SLB continue to be recognised on the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

The value of equity shares lent by the Company under SLB and outstanding at March 31, 2016 is ₹ 1,113,943 thousands (March 31, 2015: ₹ 115,122 thousands).

3.17. The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

There are no payments made to or dues outstanding to Micro, Small and Medium Enterprises beyond the timelines prescribed by the MSMED Act (March 31, 2015: ₹ nil).

3.18. Dividend

Interim dividend appropriation for the year ended March 31, 2016 amounted to ₹ 10,858,715 thousand (year ended March 31, 2015: ₹ 6,353,777 thousand) including dividend distribution tax of ₹ 1,836,674 thousand (year ended March 31, 2015: ₹ 992,596 thousand).

The Board of directors have also proposed a final dividend of ₹ 3,007,883 thousand (Previous year ₹ 3,006,835 thousand). Dividend distribution tax on the same amounts to ₹ 612,334 thousand (Previous year ₹ 612,192 thousand).

The Central Government in consultation with National Advisory Committee on Accounting Standards has amended Companies (Accounting Standards) Rules, 2006 ('principal rules'), vide notification issued by Ministry of Corporate Affairs dated March 30, 2016. The Companies (Accounting Standards) Rules, 2016 is effective March 30, 2016. According to the amended rules, the above mentioned proposed dividend will not be recorded as a liability as at March 31, 2016. (Refer Para 8.5 of AS-4 – Contingencies and Events occurring after Balance Sheet date). The Company believes that the Rule 3(2) of the principal rules has not been withdrawn or replaced and accordingly, the Companies (Accounting Standards) Rule, 2016 will apply for the accounting periods commencing on or after March 30, 2016. Therefore the Company has recorded ₹ 3,620,217 thousand as liability for proposed dividends (including dividend distribution tax) as at March 31, 2016.

The final dividend amounting to ₹ 17 thousand and dividend distribution tax of ₹ 3 thousand pertains to dividend for year ended March 31, 2015 on 8,000 equity shares allotted between date of Board Meeting i.e. April 24, 2015 and Record Date i.e. June 23, 2015.

The dividend distribution tax for the year ended March 31, 2016 includes a reversal of ₹ 70 thousand due to rounding off of provision for dividend distribution tax for the year ended March 31, 2015.

3.19. Pending litigations

The Company's pending litigations comprise of claims against the Company primarily by the customers and proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2016. Refer note 3.1 for details on contingent liabilities. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made a provision of ₹ 135,466 thousand at March 31, 2016.

3.20. Long term contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements.

For insurance contracts, actuarial valuation of liabilities for policies in force is done by the Appointed Actuary of the Company. The assumptions used in valuation of liabilities are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and the Institute of Actuaries of India in concurrence with the IRDAI.

3.21. Previous year comparatives

Previous period's figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**

Chartered Accountants
ICAI Firm Reg. No. 301003E

For **B S R & Co. LLP**

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

per **Shrawan Jalan**

Partner
Membership No. 102102

Venkataramanan Vishwanath

Partner
Membership No. 113156

Satyan Jambunathan

Appointed Actuary

Binay Agarwala

Chief Financial Officer

Vyoma Manek

Company Secretary

Place : Mumbai

Date : April 26, 2016

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GLOSSARY OF TERMS

AFFILIATED INVESTMENTS

Investments made to parties related to the insurer

ANNUITY BUSINESS

It means the business of effecting contracts to pay annuities on human life but does not include contracts under pension business. Annuities provides for a series of payments to be made at regular intervals in return for a certain sum paid up front.

A deferred annuity is a contract to pay out regular amounts of benefit provided to the annuitant at the end of the deferred period (the vesting date) when annuity payment commences for a specified period of time such as number of years or for life.

An immediate annuity is a contract to pay out regular amounts of benefit wherein the contract commences payments, immediately after the contract is concluded.

ASSET-LIABILITY MANAGEMENT

It refers to the management of an insurer's assets with specific reference to the characteristics of its liabilities so as to optimise the balance between risk and return. It is the ongoing process of formulating, implementing, monitoring and revising strategies related to assets and liabilities to achieve an insurer's financial objective, given the insurer's risk tolerance and other constraints.

BASIC EARNINGS PER SHARE

Net profit after tax divided by weighted average number of equity shares outstanding during the year.

BONUSES

Bonuses refer to the non-guaranteed benefit added to the participating life insurance policies and are the way in which policyholders receive their share of the profits of the policies.

BOOK VALUE PER SHARE

Capital plus reserves divided by outstanding number of equity shares.

CREDIT RISK

The risk of loss if the other party fails to meet its obligations or fails to do so in timely fashion.

DEATH BENEFIT

The amount of benefit which is payable on death as specified in the policy document. This is stated at the inception of the contract.

EMBEDDED VALUE

The Embedded Value ("EV") is a measure of the consolidated value of shareholders' interest in the life insurance business. It represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.

ENDOWMENT BUSINESS

It is a contract to pay benefit on the life assured surviving the stipulated date or on death of the life assured before maturity

EXPENSE RATIO

Total expenses including commission divided by total premium less 90% of single premium.

FIRST YEAR PREMIUM

Insurance premium that is due in the first policy year of a life insurance contract.

HEALTH INSURANCE BUSINESS

It is a contract which provides sickness benefits or medical, surgical or hospital expense benefits, whether in-patient or outpatient, on an indemnity, reimbursement, service, pre-paid, hospital or other plans basis, including assured benefits and long-term care.

INSURANCE PREMIUM

It is the consideration the policyholder will have to pay in order to secure the benefits offered by the insurance policy.

INVESTMENT LINKED PRODUCTS OR UNIT LINKED PRODUCTS

A life insurance contract or health insurance contract under which benefits are wholly or partly to be determined by reference to the value of underlying assets or any approved index.

INVESTMENT YIELD

A measure of the income received from an investment compared to the price paid for the investment. Normally expressed as a percentage.

LAPSE

A life insurance contract lapses if the policyholder does not pay the premiums within the stipulated period.

LIFE INSURANCE BUSINESS

Life insurance business means the business of effecting contracts of insurance upon human life, including any contract whereby the payment of money is assured on death (except death by accident only) or the happening of any contingency dependent on human life.

MATHEMATICAL RESERVES

Mathematical reserves mean the provision made by an insurer to cover liabilities arising under or in connection with policies or contracts for life insurance business. Mathematical reserves also include specific provision for adverse deviations of the bases, such as mortality and morbidity rates, interest rates, and expense rates, and any explicit provisions made, in the valuation of liabilities, in accordance with the regulations made by the Authority for this purpose.

MATURITY BENEFIT

The amount of benefit which is payable on maturity i.e. at the end of the term, as specified in the policy document. This is stated at the inception of the contract.

MORBIDITY RATE

It is the frequency at which a disease appears in a population. Morbidity rates help insurers predict the likelihood that an insured will contract or develop any number of specified diseases.

MORTALITY CHARGES

Mortality charges are the risk charges that are levied on the life cover part to provide the protection benefit to the policyholder.

MORTALITY RATE

A measure of the number of deaths, varying by such parameters as age, gender and health, used in pricing and computing liabilities for future policyholders of life and annuity products, which contain mortality risks.

NET ASSET VALUE (NAV)

It is the value of each unit of the fund on a given day.

NET PREMIUM

Life Insurance premium net of reinsurance premium ceded to third-party reinsurance.

NON-LINKED BUSINESS

Life or Health Insurance contracts other than linked business. Also called as Conventional/Traditional business.

NON-PARTICIPATING PRODUCT / POLICY

A life insurance policy where the policyholder is not entitled to a share of the Company's profits and surplus, but receives certain guaranteed benefits.

Examples include pure risk policies such as fixed annuities, term insurance, critical illness and unit-linked insurance contracts.

PAID UP VALUE

It is one of the non-forfeiture options given to the policyholder in case of premium default. In this option, the sum assured is proportionately reduced to an amount which bears the same ratio to the full sum assured as the number of premiums actually paid bears to the total number originally payable in the policy.

PARTICIPATING PRODUCT / POLICIES

A life insurance policy where the policyholder is entitled to a share of the surplus.

PENSION BUSINESS

Pension business includes business of effecting contracts to manage investments of pension funds or superannuation schemes or contracts to pay annuities that may be approved by the IRDAI in this behalf.

PERSISTENCY RATIO

It is the percentage of life insurance policies remaining in force. In other words, it is the percentage of policies that have not lapsed.

POLICY LIABILITIES

The policy liabilities under an insurance contract are the benefits an insurance company has contractually agreed to pay to the policyholders, plus its future expenses less future premiums.

REGULAR PREMIUM PRODUCT

Life insurance product which requires regular periodic payment of premium.

REINSURANCE

Reinsurance contract is an insurance contract between one insurance company (cedant) and another insurance company (reinsurer) to indemnify against losses on one or more contracts issued by the cedant in exchange for a consideration (the premium). The intent of reinsurance is for an insurance company to reduce the risks associated with underwritten policies by spreading risks across alternative institutions.

REINSURANCE CEDED PREMIUM

Premium paid by one insurance company to other (the “reinsurer”) to reduce the risks associated with underwritten policies by spreading risks across alternative institutions.

RENEWAL PREMIUM

Life insurance premiums falling due in the years subsequent to the first year of the policy.

RETAIL WEIGHTED RECEIVED PREMIUM

Premiums actually received by the insurers from individual customers (excluding accrued / due but not paid) and weighted @ ten percentage for single premiums.

REQUIRED SOLVENCY MARGIN, AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Every insurer is required to maintain an excess of the value of assets over the amount of liabilities of not less than an amount prescribed by the IRDAI, which is referred to as a Required Solvency Margin. The actual excess of assets over liabilities maintained by the insurer is termed as Available Solvency Margin.

The ratio of Available Solvency Margin to the Required Solvency Margin is called as Solvency margin.

RIDER

A supplemental plan that can be attached to a basic insurance policy, with payment of additional premium.

SINGLE PREMIUMS

Single premium policies of insurance are those that require only a single lump sum payment from the policyholder.

SUM ASSURED

Sum assured is the amount that an insurer agrees to pay on the occurrence of a stated contingency.

SURRENDER

The termination of a life insurance policy at the request of the policyholder after which the policyholder receives the cash surrender value, if any, of the contract.

SURVIVAL BENEFIT

The amount of benefit which is payable at specific interval, on survival to that period during the period of contract as specified in the policy document. This is stated at the inception of the contract.

TOP-UP PREMIUM

This is an additional amount of premium over and above the contractual basic premiums charged at the commencement of the contract.

UNDERWRITING

The process by which an insurance company determines whether or not and on what basis it will accept an application for insurance.

UNIT LINKED FUND

Unit linked fund pools together the premiums paid by policyholders and invests in a portfolio of assets to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in that fund perform.

HOW TO CONTACT US

CONTACT INFORMATION

At ICICI Prudential Life Insurance Company Limited, we believe that all stakeholders and customers should have access to complete information regarding the Company, its products, its position, etc.

The ICICI Prudential Life Insurance website: www.icicprulife.com serves as an easy mode of communication for all customers/stakeholders. We also promote self-service transactions on our website.

Customers/stakeholders can also contact us as follows:

WRITE TO US:

ICICI Prudential Life Insurance Company Ltd.
Raheja Tipco Plaza, Rani Sati Marg,
Malad (East),
Mumbai 400097

CALL US :

1860 266 7766

Timings : 10 am to 7 pm IST, Monday to Saturday (except national holidays); 24 x 7 for claimants. Customers within India are advised to not prefix + or 91 or 00 before the number. Customers outside India can call us on our international Customer Service Helpline : +91-22-61930777.

Charges as applicable

EMAIL US :

Customer: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to lifeline@icicprulife.com from your registered Email ID.

NRI Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to eliteservice@icicprulife.com from your registered Email ID.

Online Customers: For queries regarding online application, please write to buyonline@icicprulife.com from the email id entered in the application along with 10 digit application number.

Group Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to grouplife@icicprulife.com

Group Annuity Customers: To know more about our group annuity policy or for any request, queries or suggestions about our services and products, please write to myannuity@icicprulife.com

Group Superannuation Customers: To know more about our group superannuation policy or for any request, queries or suggestions about our services and products, please write to mysuperannuation@icicprulife.com

WALK INTO ANY OF OUR OFFICES:

You could walk into any of our offices located across the country, details of which can be obtained from Branch locator section on our website: www.icicprulife.com



ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registered Office: ICICI Prulife Towers, 1089, Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025.

Tel. +91 22 4039 1600 or visit us at www.iciciprulife.com