ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the quarter and half year ended September 30, 2024

			hree months ended	/at	Six month	s ended/at	(₹ in Lakhs) Year ended/at
Sr	Particulars	September 30,		September 30,	September 30,	September 30,	March 31, 2024
No.	Particulars	2024	June 30, 2024	2023	2024	2023	
200	ICHAIN DERGI ACCOUNT	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
POL	JCYHOLDERS' ACCOUNT Gross premium income .						
١.	(a) First Year Premium	205,873	152,205	152,904	358,078	255,173	703,154
1	(b) Renewal Premium	608,575	433,497	589,169	1,042,072	1,004,916	2,455,682
	(c) Single Premium	303,074	242,670	300,517	545,744	519,977	1,164,728
2	Net premium income ¹	1,075,421	787,466	1,002,242	1,862,887	1,704,244	4,175,967
3	Income from investments: (Net) ²	1,427,701	1,735,326	693,894	3,163,027	2,296,983	4,655,033
5	Other income Transfer of funds from Shareholders' A/c	5,624 (7,993)	5,439 17,612	5,176 51,373	11,063 9,619	9,642 95,937	20,465 179,264
6	Total (2 to 5)	2,500,753	2,545,843	1,752,685	5,046,596	4,106,806	9,030,729
17	Commission on	2,300,733	2,343,643	1,732,003	3,040,330	4,100,000	3,030,723
	(a) First Year Premium	38,826	26,603	36,789	65,429	58,898	154,193
<u></u>	(b) Renewal Premium	12,758	8,681	11,144	21,439	18,666	46,502
-	(c) Single Premium	51,398	45,545	16,341 77,090	96,943 218,047	23,468 115,435	109,730 372,196
8	Net Commission ³ Operating Expenses related to insurance business	123,487	94,560	77,090	210,047	119,435	3/2,130
	(a) Employees remuneration and welfare expenses	50,345	49,078	40,049	99,423	81,019	162,442
9	(b) Advertisement and publicity	13,001	19,773	32,000	32,774	69,995	107,081
	(c) Other operating expenses	42,157	35,117	43,170	77,274	75,328	143,076
10	Expenses of Management (8+9)	228,990	198,528	192,309	427,518	341,777	784,795
11	Provisions for doubtful debts (including bad debts written off)	206	198	257 304	(1,556)	315 304	461 (4,763)
12	Provisions for/(reversal of) diminution in value of investments Goods and Services tax charge on linked charges	(1,556) 17,765	16,316	16,356	34,081	31,620	66,031
14	Provision for taxes (a+b)	1,726	1,215	2,868	2,941	3,753	10,782
-	(a) Current tax	1,726	1,215	2,868	2,941	3,753	10,782
	(b) Deferred tax	-	-	•	-	-	-
15	Benefits Paid ⁴ (Net) ¹	1,202,179	952,256	946,432	2,154,435	1,741,013	4,000,599
	Change in actuarial liability	1,042,170	1,348,905	564,075	2,391,075	1,937,871 4,056,653	4,063,905 8.921.810
17	Total (10+11+12+13+14+15+16)	2,491,480	2,517,418 28,425	1,722,601 30,084	5,008,898 37,698	50,153	108,919
	Surplus/(Deficit) (6-17) Appropriations	9,273	20,423	30,004	37,038	30,133	100,010
15	(a) Transferred to Shareholders	10,184	28,913	36,466	39,097	74,427	147,188
	(b) Funds for Future Appropriations	(911)	(488)	(6,382)	(1,399)	(24,274)	(38,269)
20	Details of Surplus/(Deficit)						
<u> </u>	(a) Interim and Terminal bonus paid	13,092	9,809	4,362	22,901	8,613	26,008 71,821
-	(b) Allocation of bonus to policyholders	9,273	28,425	30,084	37,698	50,153	108,919
-	(c) Surplus shown in the Revenue Account Total Surplus	22,365	38,234	34,446	60,599	58,766	206,748
SHA	REHOLDERS' ACCOUNT						
_	Transfer from Policyholders' Account	10,184	28,913	36,466	39,097	74,427	147,188
22	Total income under Shareholders' Account						
	(a) Investment Income	12,622	16,731	42,598	29,353	75,766	136,921
<u></u>	(b) Other income	24	31	15	55	201 5,191	1,431 10,366
	Expenses other than those related to insurance business ⁵	2,201	2,036 17,612	2,875 51,373	4,237 9,619	95,937	179,264
25	Transfer of funds to Policyholders A/c Provisions for doubtful debts (including write off)	(7,993)	17,612	-		-	
	Provisions for doubtful debts (including write on) Provisions for diminution in value of investments	-	-	-	-	3,587	3,587
	Profit/ (loss) before tax	28,622	26,027	24,831	54,649	45,679	92,323
	Provisions for tax (a+b)	3,450	3,487	406	6,937	563	7,084
	(a) Current tax (credit)/charge	3,450	3,487	406	6,937	563	7,084
	(b) Deferred tax (credit)/charge		- 22.540	24.425	47,712	45,116	85,239
	Profit/(loss) after tax and before extraordinary items Extraordinary Items (Net of tax expenses)	25,172 -	22,540	24,425		45,110	-
	Profit/(loss) after tax and extraordinary items	25,172	22,540	24,425	47,712	45,116	85,239
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
\vdash	(a) Interim Dividend						0.60
122	(b) Final Dividend	596,589	- 571,417	517,403	596,589	517,403	557,526
	Profit/(Loss) carried to Balance Sheet Paid up equity share capital	144,441	144,190	143,962	144,441	143,962	144,062
	Reserve & Surplus (excluding Revaluation Reserve)	972,545	937,434	874,490	972,545	874,490	918,383
_	Fair value Change Account and revaluation reserve	38,628	46,513	53,110	38,628	53,110	38,378
	Total Assets:						
	(a) Investments:			4.010.75	627.001	1,019,757	1,057,549
37	- Shareholders'	937,901	1,016,362 11,988,850	1,019,757 10,283,892	937,901 12,431,384	1,019,757	11,431,821
	- Policyholders Fund excluding Linked Assets - Assets held to cover Linked Liabilities	12,431,384 18,117,380	17,464,999	15,491,968	18,117,380	15,491,968	16,484,240
	(b) Other Assets (Net of current liabilities and provisions)	459,297	317,064	330,971	459,297	330,971	379,081
	F-11						

Foot Notes:

- Foot Notes:

 Net of reinsurance

 Net of amortisation and losses (including capital gains)

 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries

 Inclusive of interim and terminal bonus

 Inclusive of remuneration of MD/CEOs/ WTDs/KMPs over specified limits and interest on debentures







ICICI Prudential Life Insurance Company Limited Standalone Balance Sheet at September 30, 2024

		y		(₹ in Lakhs)
Particulars	At September 30, 2024	At June 30, 2024	At March 31, 2024	At September 30, 2023
	(Audited)	(Audited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds :				
Share capital	144,441	144,190	144,062	143,962
Share application money	55	5	35	39
Employees stock option outstanding	2,352	1,002	-	-
Reserve and surplus	976,394	941,283	922,232	877,868
Credit/[Debit] fair value change account	34,779	42,664	34,529	49,732 1,071,601
Sub - total	1,158,021	1,129,144	1,100,858	1,071,001
Borrowings	120.000	120.000	120,000	120,000
Policyholders' funds :	120,000	120,000	120,000	120,000
Credit/[Debit] fair value change account	645,096	556,544	498,664	414,284
Revaluation reserve - Investment property	4,066	4,066	4,066	3,638
Tiordiadan reserve investment property	1,111	,,	· · · · · · · · · · · · · · · · · · ·	
Policy liabilities (A)+(B)+(C)	29,891,520	28,849,351	27,500,445	25,374,411
Non unit liabilities (mathematical reserves) (A)	11,774,140	11,384,352	11,016,205	9,882,443
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	17,478,454	16,789,061	15,791,727	14,673,480
(a) Provision for linked liabilities	12,290,308	12,110,465	11,946,256	11,831,472
(b) Credit/[Debit] fair value change account (Linked)	5,188,146	4,678,596	3,845,471	2,842,008
Funds for discontinued policies (C)	638,926	675,938	692,513	818,488 834.193
(a) Discontinued on account of non-payment of premium	637,506	674,597	691,378	1,832
(b) Other discontinuance	628 792	1,053 288	1,190	(17,537)
(c) Credit/[debit] fair value change account	18,117,380	17,464,999	16,484,240	15,491,968
Total linked liabilities (B)+(C)	30,660,682	29,529,961	28,123,175	25,912,333
Sub - total	30,000,002	25,525,501	20,123,173	2010 22,1000
Funds for Future Appropriations				
Linked	854	428	-	-
Non linked	126,405	127,742	128,658	142,654
Sub - total	127,259	128,170	128,658	142,654
Total	31,945,962	30,787,275	29,352,691	27,126,588
Application of funds				
Investments				
Shareholders'	937,901	1,016,362	1,057,549	1,019,757
Policyholders'	12,431,384	11,988,850	11,431,821	10,283,892
Asset held to cover linked liabilities	18,117,380	17,464,999	16,484,240	15,491,968
Loans	204,882	188,565	176,064	152,062
Fixed assets - net block	76,029	74,001	71,801	66,932
Current assets				72.000
Cash and Bank balances	17,293	22,464	83,691	72,808
Advances and Other assets	898,993	578,964	594,810	541,748 614,556
Sub-Total (A)	916,286	601,428	678,501	014,556
	724.004	542,303	544,032	499,861
Current liabilities	734,661	4,627	3,253	2,718
Provisions	737,900	546,930	547,285	502,579
Sub-Total (B) Net Current Assets (C) = (A-B)	178,386	54,498	131,216	111,977
inet Current Assets (C) = (A-D)	170,380	34,430	202,220	,
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	 	-	-	-
Total	31,945,962	30,787,275	29,352,691	27,126,588
Contingent liabilities	104,979	106,178	109,585	103,768







ICICI Prudential Life Insurance Company Limited Segment Reporting (Standalone) for the quarter and half year ended September 30, 2024

		7	Three months ende	d/at	Six month	ns ended/at	(₹ in Lak Year ended/
1		September 30,	***************************************	September 30,	September 30,	September 30,	March 31
1	Destination (Control of the Control	2024	June 30, 2024	2023	2024	2023	2024
ľ	Particulars	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
ļ		(Addited)	(Addited)	(Addited)	(Addited)	(Addited)	(Addited)
S	Segment Income:						
	Gegment A: Par life						
	Net Premium	136,158	84,194	127,952	220,352	208,167	525,1
_	ncome from investments ²	68,804	93,623	78,296	162,427	133,603	284,8
	Transfer of Funds from shareholders' account Other income	2,605	2,458	2,046	5,063	3,732	8,1
L						-,	
	Segment B: Par pension	700	200	144	1.514	200	2.0
-	Net Premium ncome from investments ²	702	809	144 2,809	1,511 6,092	309 5,391	3,0
L		2,931	3,161		6,092	5,391	11,.
	Transfer of Funds from shareholders' account Other income		-	-	-	1	
-			• ,				
	Segment C: Non Par Life						
-	Net Premium	336,552	274,101	316,981	610,653	537,425	1,403,1
	ncome from investments ²	118,746	121,341	113,414	240,087	213,836	427,2
_	Transfer of Funds from shareholders' account Other income	1,789	- 1,670	40,412 1,412	3,459	79,745 2,643	120,8 5,6
_	Ther income	1,785	1,070	1,412	3,439	2,045	
	Segment D: Non Par Pension						
_	Net Premium	630	3,942	3,678	4,572	21,283	35,!
_	ncome from investments ²	2,914	2,776	2,557	5,690	4,926	10,
	Transfer of Funds from shareholders' account Other income			(13)	-		
_	THE ITEME						
	Segment E: Non Par Variable						
	Net Premium	5	-	-	5	1,504	1,5
	ncome from investments ² Fransfer of Funds from shareholders' account	194	187	229	381	452 6	8
	Other income	-		(28)			
_	The income						
	Segment F: Non Par Variable Pension						
-	Net Premium	8	27	16	35	61	1
	ncome from investments ²	36	37	62 2	73	123	2
	ransfer of Funds from shareholders' account Other income	3		-			
_							
	egment G: Annuity Non Par			56,525	115,754	99,007	253,0
_	let Premium	63,860 28,550	51,894 28,713	23,370	57,263	45,129	92,4
_	ncome from investments ² Transfer of Funds from shareholders' account	4,574	4,670	10,887	9,244	16,069	53,4
	Other income	13	16	4	29	10	
_	•						
	egment H: Health		675	734	1,567	1,376	2,8
_	Net Premium	892 179	675 182	138	361	272	
_	ncome from investments ² ransfer of Funds from shareholders' account	1/9	- 182	113	301	113	4,7
	Other income	1		-	1	1	
-							
	egment I: Linked Life		220 722	431,354	803,687	735,150	1.744.8
_	let Premium	464,964	338,723 1.382,525	431,354	2,482,370	1,742,999	3,526,2
lr	ncome from investments ²	1,099,845		432,442	2,462,370	1,742,333	3,320,2
	ransfer of Funds from shareholders' account	(12,942) 1,215	12,942 1,295	1,714	2,510	3,255	6,6
_	Other income	1,213	1,233	2,, 17			
S	egment J: Linked Pension						
	let Premium	3,421	2,428	3,120	5,849	5,816	13,0
lr	ncome from investments ²	50,186	57,881	20,225	108,067	84,142	164,8
T	ransfer of Funds from shareholders' account	-	-				
_	Other income						
ō	egment K: Linked Health						
		(120)	(166)	28	(295)	(133)	27.7
S	let Premium	(129)			19,461	14,014	27,7
S	let Premium ncome from investments ²	8,840	10,621	3,417			
S	let Premium ncome from investments² ransfer of Funds from shareholders' account	8,840					
S N In	let Premium ncome from investments ²	8,840			-		
S	let Premium ncome from investments ² ransfer of Funds from shareholders' account bther income	8,840	-	-	-	-	
S N In Ti	let Premium ncome from investments² ransfer of Funds from shareholders' account	8,840 - - - 63,855	19,831	- - 55,037	83,686	77,024	
S N In To	let Premium ncome from investments ² ransfer of Funds from shareholders' account Other income regment L: Linked Group Life	8,840	-	-	-	-	161,4 68,8







							(₹ in Lakhs)
			Three months ende	d/at	Six mont	hs ended/at	Year ended/at
		September 30,		September 30,	September 30,	September 30,	March 31,
Sr		2024	June 30, 2024	2023	2024	2023	2024
No.	Particulars	2024	 	2023	2024	2023	2024
110.		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		(Addited)	(Addited)	(Addited)	(Addited)	(Addited)	(Addited)
├	Segment M: Linked Group Pension						
	Net Premium	4,503	11.008	6,673	15,511	17,255	31,738
1	Income from investments ²	17.084	13,362	6,951	30,446	21,335	44,54
		17,064	13,362	0,551	30,440	21,335	44,34.
	Transfer of Funds from shareholders' account	-					
ŀ	Other income			-	-		
İ		ļ					
ļ	Shareholders						
ŀ	Income from investments ²	12,622	16,731	42,598	29,353	72,179	133,334
	Other income	24	31	15	55	201	1,431
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):						
	Segment A: Par life	(2,952)	(2,686)	(7,925)	(5,638)	(27,185)	(29,596
	Segment B: Par pension	1,615	1,770	1,543	3,385	2,912	2,196
	Segment C: Non Par Life	(8,303)	22,346	(40,411)	14,043	(79,746)	(120,853
l	Segment D: Non Par Pension	133	146	170	279	157	(135
	Segment E: Non Par Variable	23	24	28	47	(6)	43
	Segment F: Non Par Variable Pension	(3)		(2)	(3)	(4)	(2
	Segment G: Annuity Non Par	(4,574)	(4,670)	(10,887)	(9,244)	(16,069)	(53,487
	Segment H: Health	(188)	1,995	(113)	1,807	(113)	(4,786
l	Segment I: Linked Life	28,249	(12,515)	32,615	15,734	66,076	119,676
		2,464	2,533	2,676	4,997	5,433	11,362
	Segment J: Linked Pension	1.025	1,339	596	2,364	1,875	3,056
	Segment K: Linked Health		265	596	(372)	1,873	667
	Segment L: Linked Group Life	(637)	265	421	(372)	709	1,514
	Segment M: Linked Group Pension	414		39,332	18,234	66,626	117.315
	Shareholders	6,995	11,239	39,332	10,234	00,020	117,513
3	Segment Assets:		2 724 442	2 447 406	3,911,470	3,417,106	3,671,368
	Segment A: Par life	3,911,470	3,781,633	3,417,106		159,957	161,409
İ	Segment B: Par pension	156,848	163,531	159,957	156,848		6,049,806
	Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	149,272
	Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	10,091
	Segment E: Non Par Variable	10,333	10,227	10,705	10,333	10,705	
	Segment F: Non Par Variable Pension	2,155	2,213	3,687	2,155	3,687	2,232
	Segment G: Annuity Non Par	1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
	Segment H: Health	10,248	9,835	6,214	10,248	6,214	11,557
	Segment I: Linked Life	16,189,819	15,613,595	13,758,129	16,189,819	13,758,129	14,662,093
	Segment J: Linked Pension	733,168	714,004	674,336	733,168	674,336	680,713
	Segment K: Linked Health	135,431	129,547	113,043	135,431	113,043	122,391
	Segment L: Linked Group Life	768,599	714,566	631,122	768,599	631,122	694,672
	Segment M: Linked Group Pension	413,575	416,275	388,562	413,575	388,562	402,794
	Shareholders	1,278,021	1,249,144	1,191,601	1,278,021	1,191,601	1,220,858
4	Segment Policy Liabilities:						
"	Segment A: Par life	3,911,470	3,781,633	3,417,106	3,911,470	3,417,106	3,671,368
	Segment B: Par pension	156,848	163,531	159,957	156,848	159,957	161,409
	Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	6,049,806
	Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	149,272
	Segment E: Non Par Variable	10,333	10,227	10,705	10,333	10,705	10,091
	Segment F: Non Par Variable Pension	2,155	2,213	3,687	2,155	3,687	2,232
	Segment G: Annuity Non Par	1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
		10,248	9,835	6,214	10,248	6,214	11,557
	Segment H: Health		15,613,595	13,758,129	16,189,819	13,758,129	14,662,093
	Segment I: Linked Life	16,189,819			733,168	674,336	680,713
	Segment J: Linked Pension	733,168	714,004	674,336	135,431	113,043	122,391
	Segment K: Linked Health	135,431	129,547	113,043		631,122	694,672
	Segment L: Linked Group Life	768,599	714,566	631,122	768,599		402,794
	Segment M: Linked Group Pension	413,575	416,275	388,562	413,575	388,562	402,/94

- Footnotes:

 1 Segments are as under:
 (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (b) Non-Linked

 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (c) Variable insurance shall be further segregated into Life and Pension.
 (d) Business within India and business outside India

 Net of provisions/(reversal) for diminution in value of investments







ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the quarter and half year ended September 30, 2024

(₹ in Lakhs)

September 20 September 20								(₹ in Lakhs
2024 3pre 80, 2024 2023 2024 2023 2024 2023 300005.1				ee months ende				Year ended/at
Acadytical Ratios:	SrNo	Particulars		lune 30, 2024			1	March 31, 2024
Analytical Ratios:	5, 110.	· · · · · · · · · · · · · · · · · · ·		June 30, 2024				
0 Solvency Frate:			(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Big Sepanses of management ratio 20.5% 24.0% 18.4% 22.0% 12.2% 25.0% 19.0% 24.00%	L .	Analytical Ratios: 1						
(iii) Pelakyhedra's faloillites to shareholders' fund 2648.314 2616.016 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2648.314 2420.216 2420.2	(i) ⁵	Solvency Ratio:						191.89
Dig	(ii)	Expenses of management ratio					<u> </u>	18,29
(a) Basic EPS before and after extraordinary items (net of tox expense) for the period (not annualised for three/six months) (b) Dibbed EPS before and after extraordinary items (net of tox expense) for the period (not annualised for three/six months) (c) Dibbed EPS before and after extraordinary items (net of tox expense) for the period (not annualised for three/six months) (d) Grass S AN HEPAS (e) Part Arctice (Fer pelipholders' fund) (f) Grass S AN HEPAS (f) Six of Grass S NN HEPAS (h) NIL (ii) NIL (iv) Nict of investments (10 Pelipholders' fund) (iv) Nict of investments (10 Pe	(iii) l	Policyholder's liabilities to shareholders' fund	2648.3%	2616.0%	2420.2%	2648.3%	2420.2%	2555.49
Expense for the period (not annualised for three/six months) 1.74 1.56 1.70 3.31 3.14	(iv) I	Earnings per share (₹):						
Expanse For the period (not annualised for three/six months) 1.74 1.56 1.70 3.31 3.14								
(b) Diluted EPS before and after extraordinary items (net of tox oppense) for the petiod (not annualised for three/six months) (c) Grass S Not EPAs (d) Grass S Not EPAs (d) Frest S Not EPAs (e) Frest S Not EPAs (f) Frest S Not EPAs (h) NIL		a) Basic EPS before and after extraordinary items (net of tax						
expense) for the period (not consulidated for three/six months) 1.73 1.56 1.69 3.28 3.12		expense) for the period (not annualised for three/six months)	1.74	1.56	1.70	3.31	3.14	5.9
expense) for the period (not consulidated for three/six months) 1.73 1.56 1.69 3.28 3.12								
expense) for the period (not consulidated for three/six months) 1.73 1.56 1.69 3.28 3.12	1 1	b) Diluted EPS before and after extraordinary items (net of tax						
IVPA cutios: for policyholders' fund NIL			1.73	1.56	1.69	3,28	3.12	5,90
Cig Gross & Net NPAs	·							
Visid on Investments (On Policyholders' Aund)			NIL	NIL	NIL	NIL	NIL	NII
A. Without urrealised gains	1	b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NII
Non Linked Par 1.13% 11.3% 10.5% 9.7% 9.1%	(vi)	rield on Investments (On Policyholders' fund)						
Non Linked Non Par		A. Without unrealised gains						
- Linked Non Par - Will furredised gains - Non Linked Por - Non Linked Por - Non Linked Non Par -	-	Non Linked Par	8.1%	11.3%				9.39
B. With unrealised gains		Non Linked Non Par						8.39
Non Linked Por	-	Linked Non Par	21.2%	20.1%	12.1%	20.7%	10.2%	11.79
Non Linked Non Par								
Linked Non Par 28.8% 39.7% 11.1% 34.2% 26.6%	-	Non Linked Par						14.39
(vii) NPA ratios: (for shareholders' fund) (r)								12.0%
(ii) Gross & Net NPAs			28.8%	39.7%	11.1%	34.2%	26.6%	26.0%
(b) % of Gross & Net NPAs	(vii) t	NPA ratios: (for shareholders' fund)						
(vii) Yield on investments (on Shareholders' A/c) A. Without unrealised gains S.0% G.6% 17.6% 5.8% 14.8% B. With unrealised gains 7,4% 10.3% 15.7% 8.9% 19.5% B. With unrealised gains 7,4% 10.3% 15.7% 8.9% 19.5% Persistency Ratio (Regular Premium / Limited Premium Payment under Individual category) 2 Premium Basis S.0% 85.7% 85.6% 89.8% 66.9% S.25th month S.25th month S.37th mo								NII
A. Without unrealised gains B. With unrealised gains Civ. Persistency Ratio (Regular Premium / Limited Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / Limited Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / B. Standard Regular Premium Ratio (Regular Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / B. Standard Regular Premium Ratio (Regular Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / B. Standard Regular Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / Limited Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / Limited Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / Limited Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / Limited Premium Payment under Individual category) ² Premium Basis B. Standard Regular Premium / Limited Premium Payment under Individual category) ² B. Standard Regular R			NIL	NIL	NIL	NIL	NIL	NII
B. With unrealised gains	· /							12.50
(ix) Persistency Ratio (Regular Premium / Limited Premium Payment under Individual category) 2 Premium Basis 13th month 86.6% 85.7% 85.6% 89.8% 86.9% 179.5% 78.2% 81.0% 79.1% 179.1%								13.6% 15.7%
Premium Basis			7.4%	10.3%	15./%	8.9%	19.5%	15.7%
Premium Basis		,						
13th month	ι							
25th month					05.50	20.00/	96.00/	88.7%
37th month								79.7%
A9th month 67.2% 68.2% 69.4% 69.9% 68.4% G1st month 64.1% 65.8% 63.8% 65.9% 65.8% Number of Policy Basis 77.4% 74.8% 79.6% 75.9% 13th month 78.3% 77.4% 74.8% 79.6% 75.9% 25th month 69.0% 69.0% 70.6% 70.6% 70.8% 37th month 67.2% 67.2% 61.2% 661.% 66.3% 49th month 59.0% 61.1% 76.1% 65.6% 74.9% 61st month 76.9% 78.3% 75.8% 78.7% 77.6% G1st month 76.9% 78.3% 75.8% 78.7% 77.6% G1st month 76.9% 78.3% 75.8% 78.7% 77.6% Onservation Ratio 82.0% 82.3% 87.1% 82.1% 85.1% Par Pension 84.48% 87.7% 85.7% 86.7% 35.8% Non Par Life 91.8% 92.7% 92.2% 92.7% Non Par Variable NA NA NA NA NA NA NA NA NA NA NA NA NA								72.0%
61st month 64.1% 65.8% 63.8% 65.9% 65.8% 65.8% 1 Number of Policy Basis 77.4% 74.8% 79.6% 75.9% 75.9% 1 25th month 69.0% 69.0% 70.6% 70.6% 70.6% 70.8% 37th month 67.2% 67.2% 61.2% 66.1% 66.3% 49th month 76.9% 76.9% 75.9% 75.9% 77.6% 74.9% 61st month 76.9% 76.3% 75.8% 75.8% 76.7% 77.6% (x) Conservation Ratio 82.0% 82.3% 87.1% 82.1% 85.1% Par Pension 84.8% 87.7% 85.7% 85.7% 85.7% 85.7% 85.7% Non Par Life 91.8% 92.7% 92.7% 92.2% 92.2% 92.7% Non Par Pension NA NA NA NA NA NA NA NA NA NA NA NA NA								70,7%
Number of Policy Basis 13th month 78.3% 77.4% 74.8% 79.6% 75.9% 25th month 69.0% 69.0% 70.6% 70.6% 70.6% 70.8% 37th month 67.2% 67.2% 61.2% 66.1% 66.3% 49th month 59.0% 61.1% 76.1% 65.6% 74.9% 61st month 76.9% 78.3% 75.8% 78.7% 77.6% (x) Conservation Ratio Par Life 82.0% 82.3% 87.1% 82.1% 85.1% Par Pension 84.8% 87.7% 85.7% 86.7% 35.8% Non Par Life 91.8% 92.7% 92.7% 92.2% 92.7% Non Par Variable NA NA NA NA NA NA NA NA NA NA NA NA NA								65.6%
13th month			041170		00.07			
25th month 69.0% 69.0% 70.6% 70.6% 70.8% 37th month 67.2% 67.2% 61.2% 66.1% 66.3% 66.3% 49th month 59.0% 61.1% 76.1% 65.6% 74.9% 61st month 76.9% 78.3% 75.8% 78.7% 77.6% (x) Conservation Ratio 82.0% 82.3% 87.1% 82.1% 85.1% Par Life 82.0% 82.3% 87.7% 85.7% 86.7% 35.8% Non Par Life 91.8% 92.7% 92.7% 92.2% 92.7% Non Par Pension NA NA NA NA NA NA Non Par Variable NA NA NA NA NA NA Non Par Variable Pension NA NA NA NA NA NA NA Annuity Non Par 92.2% 92.2% 92.3% 88.7% 92.3% 88.7% Health 87.9% 97.5% 91.1% <td>-</td> <td></td> <td>78.3%</td> <td>77.4%</td> <td>74.8%</td> <td>79.6%</td> <td>75.9%</td> <td>78.1%</td>	-		78.3%	77.4%	74.8%	79.6%	75.9%	78.1%
37th month 67.2% 67.2% 61.2% 66.1% 66.3% 49th month 59.0% 61.1% 76.1% 65.6% 74.9% 61.1 76.9% 78.3% 75.8% 78.7% 77.6% (X) Conservation Ratio Par Life 82.0% 82.3% 87.1% 82.1% 85.1% 85.1% 85.1% 80.7 92.7% 92.7% 92.7% 92.2% 92.7% 9						70.6%	70.8%	70,9%
49th month 59.0% 61.1% 76.1% 65.6% 74.9% 61st month 76.9% 78.3% 75.8% 78.7% 77.6% (x) Conservation Ratio 82.0% 82.3% 87.1% 82.1% 85.1% Par Life 82.0% 82.3% 87.7% 85.7% 85.7% 35.8% Non Par Life 91.8% 92.7% 92.7% 92.2% 92.7% Non Par Life 91.8% 92.7% 92.7% 92.2% 92.7% Non Par Variable NA NA NA NA NA Non Par Variable Pension NA NA NA NA NA Non Par Variable Pension NA NA NA NA NA NA Annuity Non Par 92.4% 92.1% 86.0% 92.3% 88.7% 9.4 Health 87.9% 87.6% 91.1% 97.7% 90.4% 1 Linked Life 76.3% 79.2% 78.9% 77.5% 79.9%					61.2%	66,1%	66.3%	64.1%
61st month 76.9% 78.3% 75.8% 78.7% 77.6%					76.1%	65.6%	74.9%	71.0%
X Conservation Ratio			76.9%	78.3%	75.8%	78.7%	77.6%	78.3%
Par Life 82.0% 82.3% 87.1% 82.1% 85.1% Par Pension 84.8% 87.7% 85.7% 86.7% 35.8% Non Par Life 91.8% 92.7% 92.7% 92.2% 92.7% Non Par Pension NA NA NA NA NA Non Par Variable NA NA NA NA NA Non Par Variable Pension NA NA NA NA NA Annuity Non Par 92.4% 92.1% 86.0% 92.3% 88.7% 9 Health 87.9% 87.6% 91.1% 87.7% 90.4% 1 Linked Life 76.3% 79.2% 78.7% 77.5% 79.9% 1 Linked Pension 80.4% 78.9% 81.2% 79.8% 81.6% Linked Health 86.7% 95.9% 96.1% 91.0% 93.2% 5 Linked Group Life 456.0% 420.5% 153.5% 445.0% 162.2% 1 <td>(x) C</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	(x) C							
Non Par Life 91.8% 92.7%			82.0%	82.3%	87.1%	82.1%		84.8%
Non Par Life			84.8%					59.9%
Non Par Variable NA NA NA NA NA NA NA NA NA NA NA NA NA								92.9%
Non Par Variable Pension NA NA NA NA NA NA NA NA Anuity Non Par Variable Pension 92.4% 92.1% 86.0% 92.3% 88.7% 88.7% 91.1% 92.4% 92.1% 92.1% 92.3% 98.7% 91.4% 92.3% 98.7% 91.4% 92.4% 92.1% 92.4% 92.3% 92.3% 92.4% 92.	N	lon Par Pension						NA
Annuity Non Par 92.4% 92.1% 86.0% 92.3% 88.7% 445.0% 162.2% 11. Annuity Non Par 92.4% 92.1% 86.0% 91.1% 87.7% 90.4% 16. Annuity Non Par 92.4% 97.5% 79.9% 17.5% 79.9% 18. Annuity Non Par 92.4% 97.5% 79.9% 18. Annuity Non Par 92.4% 97.5								NA NA
Health 87.9% 87.6% 91.1% 87.7% 90.4% 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4								NA 01.40
Linked Life 76.3% 79.2% 78.7% 77.5% 79.9% Linked Pension 80.4% 78.9% 81.2% 79.8% 81.6% 1.1 Linked Health 86.7% 95.9% 96.1% 91.0% 93.2% 5.1 Linked Group Life 456.0% 420.5% 153.5% 445.0% 162.2% 11.2 Linked Group Life 456.0% 12.5% 153.5% 162.2% 11.2 Linked Group Life 18.2 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Group Life 18.3 Linked Linked Group Life 18.3 Linked Linked Group Life 18.3 Linked Linked Linked Group Life 18.3 Linked L								91.4%
Linked Pension 80.4% 78.9% 81.2% 79.8% 81.6% Linked Pension 86.7% 95.9% 96.1% 91.0% 93.2% 5 Linked Group Life 456.0% 420.5% 153.5% 445.0% 162.2% 11								89.5% 81.0%
Linked Health 86,7% 95,9% 96,1% 91.0% 93.2% 5 Linked Group Life 456,0% 420,5% 153,5% 445,0% 162,2% 13								79,9%
Linked Group Life 456.0% 420.5% 153.5% 445.0% 162.2% 1:								92.79
Linked Group Life								137.9%
		inked Group Life inked Group Pension	82.6%	94.3%	94.8%	89.1%	100.4%	100.29

Notes

- s: 1 Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- 2 Calculations are in accordance with the IRDAl circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010.
 a) Persistency ratios for the quarter ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in June to Aug period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from June 1, 2023 to August 31, 2023.
 b) Persistency ratios for the quarter ended June 30, 2024 have been calculated on July 31, 2024 for the policies issued in April to June period of the relevant years. For
- b) Persistency ratios for the quarter ended June 30, 2024 have been calculated on Juny 31, 2024 have been calculated on October 31, 2023 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2023 have been calculated on October 31, 2023 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2023 is calculated for policies issued from July 1, 2022 to September 30, 2022.
 d) Persistency ratios for the year ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from September 1, 2022 to August 31, 2023.
 e) Persistency ratios for year ended September 30, 2023 have been calculated on October 31, 2023 for the policies issued in October to September and of the relevant years. For example, the 13th month persistency for year ended September 30, 2023 is calculated for policies issued in October to September and of the relevant years. For example, the 13th month persistency for year ended September 30, 2023 is calculated for policies issued in October 1, 2021 to September 30, 2022.
 f) Persistency ratios for year ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2024 have been calculated for policies issued from April 1, 2022 to March 31, 2023.







ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the half year ended September 30, 2024 Receipts & Payments Account

Particulars	Half year September,		Year ended Mo	arch 31, 2024	Half yed Septembe	r ended r, 30 2023
CASH FLOWS FROM OPERATING ACTIVITIES						
Premium and other receipts (net of Goods and Services tax)		2,042,792		4,418,147		1,840,602
Fees & Charges		28,273		52,543		36,274
Interest received on tax refund		-		1,303		-
Payments to the re-insurers, net of commissions and claims/ Benefits	(4,410)		(13,537)		980	
Payments to co-insurers, net of claims / benefit recovery	-		-		4 004 075	
Payments of claims/benefits	(2,225,847)		(4,135,453)		(1,801,875)	
Payments of commission and brokerage ¹	(233,463)		(321,159)		(125,178)	
Payments of other operating expenses'	(290,982)		(574,685)		(309,940)	
Preliminary and pre-operative expenses Deposits and advances	(6,754)		(3,000)		(600)	
Income taxes paid (Net)	(9,151)		(22,279)		(10,323)	
Goods and Services tax paid	(69,558)		(132,396)		(62,440)	
Other payments	(00,550)	(2,840,165)	- (102,000)	(5,202,509)	-	(2,309,376
Cash flows before extraordinary items		(769,100)		(730,516)		(432,500
Cash flow from extraordinary operations		-		-		•
Net cash flow from / (for) operating activities (A)		(769,100)		(730,516)		(432,500
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of fixed assets	(10,920)		(23,554)		(12,553)	
Proceeds from sale of fixed assets	66	(10,854)	179	(23,375)	81	(12,472
Purchase of investments		(6,528,047)		(12,913,899)		(6,308,991
Investment in Subsidiary		-		-		-
Loans disbursed		-		-		-
Loans against policies		(28,818)		(44,652)		(20,650
Proceeds from sale of investments		6,563,722		12,259,798		5,956,694
Repayments received Advance/deposit for investment property		668		-		
Interest & rent received (net of tax deducted at source)		467,407		918,016		414,053
Dividend received		97,086		137,995		92,504
Investments in money market instruments and in liquid mutual funds (Net)		(27,720)		409,879		225,757
Expense related to investment		(256)		(2,410)		(1,348
Net cashflow from/ (for) investing activities (B)		533,188		741,352		345,547
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from issuance of share capital ³		15,569		8,081	-	4,215
Proceeds from borrowing		-		-		-
Repayments of borrowing		-		-		-
Interest paid		-		(8,220)		-
Final Dividend		(8,665)		(8,646)		(8,634
Interim Dividend paid		6,904		(8,785)		(4,419
Net cashflow from / (for) financing activities (C)		0,904		(8,783)		(4,415
Effect of foreign exchange rates on cash and cash equivalents (net) (D)						-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		(229,008)		2,051		(91,372
Cash and cash equivalents at beginning of the period/year		899,387		897,336		897,335
Cash and cash equivalents at end of the period/year		670,379		899,387		805,963
Note: Cash and cash equivalents at the end of the period/year - Cash (Including cheques in hand and stamps in hand) - Bank Balances and Money at call and short notice* [Including bank balance for linked business of \$ 61 lakhs		9,544		20,379		6,621
(₹ 1,124 lakhs at March 31, 2024; ₹ 575 lakhs at September 30, 2023) - Other short term liquid investment		7,810 668.651		64,436 817,046		66,762 736,740
[Forming part of Investments and Other Assets in Balance Sheet] - Banks having negative book balance				52,1540		
(Forming part of Current Liabilities in Balance Sheet) -Stamps on Hand [*] (Part of Cash (including cheques, drafts and stamps), however not a part of cash		(12,760)		-		-
and cash equivalents]		(2,866)		(2,474)		(4,160
Cash and cash equivalents at end of the period/year		670,379		899,387		805,963
Reconciliation of Cash and cash equivalents with Cash and Bank Balance						
·		670,379		899,387		
Cash and cash equivalents		2,866		2,474		
Cash and cash equivalents Add: Stamps on Hand Add: Banks having negative book balance		2,866 12,760		2,474 -		4,160
Cash and cash equivalents Add: Stamps on Hand Add: Banks having negative book balance Less: Linked business bank balance		2,866 12,760 (61)		2,474 - (1,124)		805,963 4,160 - (575 (736,740
Cash and cash equivalents Add: Stamps on Hand Add: Banks having negative book balance	_	2,866 12,760		2,474 -	-	4,160

¹ Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.







²Includes CSR expenses paid amounting to ₹ 52 lakhs during the half year ended (₹ 316 lakhs for year ended March 31, 2024; ₹ 149 lakhs for the half year ended September 30, 2023)

includes movement in share application money and share issue expenses if any includes balance in dividend account which is unclaimed amounting to₹ 47 lakhs (₹ 63 lakhs at March 31, 2024; ₹ 76 lakhs at September 30, 2023)

ICICI Prudential Life Insurance Company Limited

Statement of Standalone quarterly disclosure as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended

(₹ in Lakhs)

		Thre	ee months ended	l/at	Six months	s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No of times) (Note 1)	0.10	0.11	0.11	0.10	0.11	0.11
2	Debt Service Coverage Ratio (DSCR) (No of times) (not						
4	annualised for three/six months) (Note 2)	14.85	13.73	12.98	14.30	12.08	12.21
	Interest Service Coverage Ratio (ISCR) (No of times)						
3	(not annualized for three/six months) (Note 3)	14.85	13.73	12.98	14.30	12.08	12.21
4	Total Borrowings	120,000	120,000	120,000	120,000	120,000	120,000
-	Outstanding redeemable preference share (quantity &						
5	value)	NA	NA	NA	NA	NA	NA
	Capital Redemption Reserve/Debenture redemption						
6	reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,158,021	1,129,144	1,071,601	1,158,021	1,071,601	1,100,858
8	Net Profit After Tax (₹ in Lakhs)	25,172	22,540	24,425	47,712	45,116	85,239
9	Earnings Per Share (`):						
	(a) Basic EPS before and after extraordinary items (net						
	of tax expense) for the period (not annualized for						
	three/six months)	1.74	1.56	1.70	3.31	3.14	5.92
	(b) Diluted EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualized for						
	three/six months)	1.73	1.56	1.69	3.28	3.12	5.90
10	Current ratio (Note 6)	1.24	1.10	1.22	1.24	1.22	1.24
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.02	0.02	0.02	0.02	0.02	0.02
14	Total debts to total assets (Note 9)*	0.00	0.00	0.00	0.00	0.00	0.00
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes

- 1 Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- 2 DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- 3 ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- 4 Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- 5 Net worth represents shareholder's funds excluding redeemable preference shares, if any.
- 6 Current ratio is computed as current assets divided by current liability.
- 7 Not applicable to insurance companies.
- B Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- Total debt to total assets is computed as borrowings divided by total assets.
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Standalone audited financial SEBI results.
 *represents 0.0037 for the quarter and half year ended September 30, 2024, 0.0038 for the quarter ended June 30, 2024, 0.0043 for the quarter and half year ended September 30, 2023, 0.0040 for the year ended March 31, 2024







ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the quarter and year ended September 30, 2024

POLICYH 1	ticulars ### ACCOUNT ### ACCO	T September 30, 2024 (Audited) 205,873 608,575 303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758 51,398	hree months ended/at June 30, 2024 (Audited) 152,205 433,497 242,670 787,466 1,735,326 5,439 17,612 2,545,843 26,603	September 30, 2023 (Audited) 152,904 589,169 300,517 1,002,242 693,894 5,176 51,373 1,752,685	Six months September 30, 2024 (Audited) 358,078 1,042,072 545,744 1,862,887 3,163,027 11,063 9,619	2023 (Audited) 255,173 1,004,916 519,977 1,704,244 2,296,983 9,642	Year ended/at March 31, 2024 (Audited) 703,154 2,455,682 1,164,728 4,175,967 4,655,033
No. Part	IOLDERS' ACCOUNT ss premium income)) First Year Premium)) Renewal Premium)) Single Premium); Single Premium premium income¹ me from investments: (Net)² er income safer of funds from Shareholders' A/c (I (2 to 5) unitssion on 0) First Year Premium 0) Renewal Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Commission³	2024 (Audited) 205,873 608,575 303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	(Audited) 152,205 433,497 242,670 787,466 1,735,326 5,439 17,612 2,545,843	2023 (Audited) 152,904 589,169 300,517 1,002,242 693,894 5,176 51,373	2024 (Audited) 358,078 1,042,072 545,744 1,862,887 3,163,027 11,063	2023 (Audited) 255,173 1,004,916 519,977 1,704,244 2,296,983	703,154 2,455,682 1,164,728 4,175,967 4,655,033
POLICYH 1	IOLDERS' ACCOUNT ss premium income)) First Year Premium)) Renewal Premium)) Single Premium); Single Premium premium income¹ me from investments: (Net)² er income safer of funds from Shareholders' A/c (I (2 to 5) unitssion on 0) First Year Premium 0) Renewal Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Single Premium 0) Commission³	(Audited) 205,873 608,575 303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	(Audited) 152,205 433,497 242,670 787,466 1,735,326 5,439 17,612 2,545,843	(Audited) 152,904 589,169 300,517 1,002,242 693,894 5,176 51,373	358,078 1,042,072 545,744 1,862,887 3,163,027 11,063	(Audited) 255,173 1,004,916 519,977 1,704,244 2,296,983	703,154 2,455,682 1,164,728 4,175,967 4,655,033
1 Gros (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	ss premium income 1) First Year Premium 2) Single Premium 2) Single Premium 2) Single Premium 2) Premium income 3 me from investments: (Net) ² 2 er income 3 nefer of funds from Shareholders' A/c 31 (2 to 5) 3 mission on 4) First Year Premium 5) Renewal Premium 5) Single Premium 5) Single Premium 5) Commission ³	205,873 608,575 303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	152,205 433,497 242,670 787,466 1,735,326 5,439 17,612 2,545,843	152,904 589,169 300,517 1,002,242 693,894 5,176 51,373	358,078 1,042,072 545,744 1,862,887 3,163,027 11,063	255,173 1,004,916 519,977 1,704,244 2,296,983	703,154 2,455,682 1,164,728 4,175,967 4,655,033
1 Gros (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	ss premium income 1) First Year Premium 2) Single Premium 2) Single Premium 2) Single Premium 2) Premium income 3 me from investments: (Net) ² 2 er income 3 nefer of funds from Shareholders' A/c 31 (2 to 5) 3 mission on 4) First Year Premium 5) Renewal Premium 5) Single Premium 5) Single Premium 5) Commission ³	608,575 303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	433,497 242,670 787,466 1,735,326 5,439 17,612 2,545,843	589,169 300,517 1,002,242 693,894 5,176 51,373	1,042,072 545,744 1,862,887 3,163,027 11,063	1,004,916 519,977 1,704,244 2,296,983	2,455,682 1,164,728 4,175,967 4,655,033
1 (d) (b) (c) (c) (c) (d) (d) (d) (d) (e) (d) (d) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	a) First Year Premium b) Renewal Premium c) Single Premium premium income me from investments: (Net) ² er income sifer of funds from Shareholders' A/c at (2 to 5) mission on a) First Year Premium b) Renewal Premium c) Single Premium c) Single Premium c) commission ²	608,575 303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	433,497 242,670 787,466 1,735,326 5,439 17,612 2,545,843	589,169 300,517 1,002,242 693,894 5,176 51,373	1,042,072 545,744 1,862,887 3,163,027 11,063	1,004,916 519,977 1,704,244 2,296,983	2,455,682 1,164,728 4,175,967 4,655,033
2 Net g 3 Incor 4 Othe 5 Tran 6 Total 7 Com (a) (b) (c) 8 Net C Oper) Renewal Premium	608,575 303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	433,497 242,670 787,466 1,735,326 5,439 17,612 2,545,843	589,169 300,517 1,002,242 693,894 5,176 51,373	1,042,072 545,744 1,862,887 3,163,027 11,063	1,004,916 519,977 1,704,244 2,296,983	2,455,682 1,164,728 4,175,967 4,655,033
(b) (c) (c) (d) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	Single Premium premium income the first process of	303,074 1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	242,670 787,466 1,735,326 5,439 17,612 2,545,843	300,517 1,002,242 693,894 5,176 51,373	545,744 1,862,887 3,163,027 11,063	519,977 1,704,244 2,296,983	1,164,728 4,175,967 4,655,033
2 Net g 3 Incor 4 Othe 5 Tran 6 Total 7 Com (a) (b) (c) 8 Net C Oper	premium income¹ me from investments: (Net)² er income nsfer of funds from Shareholders' A/c ul (2 to 5) unission on u) First Year Premium u) Renewal Premium u) Single Premium c) Single Premium c) Commission³	1,075,421 1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	787,466 1,735,326 5,439 17,612 2,545,843	1,002,242 693,894 5,176 51,373	1,862,887 3,163,027 11,063	1,704,244 2,296,983	4,175,967 4,655,033
3 Incor 4 Othe 5 Tran 6 Total 7 Com (a) (b) (c) 8 Net (c) 9 (a)	me from investments: {Net} ² er income insfer of funds from Shareholders' A/c il (2 to 5) imission on i) First Year Premium j) Renewal Premium j) Single Premium commission ²	1,427,701 5,624 (7,993) 2,500,753 38,826 12,758	1,735,326 5,439 17,612 2,545,843	693,894 5,176 51,373	3,163,027 11,063	2,296,983	4,655,033
4 Othe 5 Tran 6 Total 7 Com (a) (b) (c) 8 Net (c) Oper (a) (a)	er income safer of funds from Shareholders' A/c il (2 to 5) smission on i) First Year Premium i) Renewal Premium i) Single Premium commission ³	5,624 (7,993) 2,500,753 38,826 12,758	5,439 17,612 2,545,843	5,176 51,373	11,063		
5 Tran 6 Total 7 Com (a) (b) (c) 8 Net (Oper (a)	nsfer of funds from Shareholders' A/c If (2 to 5) Inission on IFIRST Year Premium IFOR SHAPE OF TREMIUM Stringle Premium Commission ³	(7,993) 2,500,753 38,826 12,758	17,612 2,545,843	51,373		9,642	
6 Total 7 Com (a) (b) (c) 8 Net C Oper	il (2 to 5) mission on a) First Year Premium b) Renewal Premium b) Single Premium commission ³	2,500,753 38,826 12,758	2,545,843		9,619		20,465
6 Total 7 Com (a) (b) (c) 8 Net C Oper	il (2 to 5) mission on a) First Year Premium b) Renewal Premium b) Single Premium commission ³	2,500,753 38,826 12,758	2,545,843			95,937	179,264
7 Com (a) (b) (c) 8 Net 0 Oper (a)	mission on) First Year Premium) Renewal Premium) Single Premium Commission ³	38,826 12,758		1,/ 32,003 1	5,046,596	4,106,806	9,030,729
(a) (b) (c) 8 Net (Oper	s) First Year Premium) Renewal Premium); Single Premium . Commission ²	12,758	26.603		3,040,330	4,100,000	5,550,725
(b) (c) 8 Net (Oper) Renewal Premium ;) Single Premium Commission ³	12,758	20.00.5 (36,789	65,429	58,898	154,193
8 Net (c) Oper	c) Single Premium Commission ³		8,681	11,144	21,439	18,666	46,502
8 Net (Oper	Commission ³		45,545	16,341	96,943	23,468	109,730
Oper a (a)		123,487	94,560	77,090	218,047	115,435	372,196
g (a)	rating expenses related to insurance business	123,467	34,300	77,030	210,047	113,433	5,2,200
	VE1	50,345	49,078	40,049	99,423	81,019	162,442
1 [(D)	Employees remuneration and welfare expenses		19,773	32,000	32,774	69,995	107,081
) Advertisement and publicity	13,001	35,117	43,170	77,274	75,328	143,076
	Other operating expenses	42,157				341,777	784,795
	enses of Management (8+9)	228,990	198,528	192,309	427,518	341,///	784,795 461
	risions for doubtful debts (including bad debts written off)	206	198	257	404		
	risions for/(reversal of) diminution in value of investments	(1,556)		304	(1,556)	304	(4,763)
13 Good	ds and Services tax charge on linked charges	17,765	16,316	16,356	34,081	31,620	66,031
	rision for taxes (a+b)	1,726	1,215	2,868	2,941	3,753	10,782
(a)	Current tax .	1,726	1,215	2,868	2,941	3,753	10,782
(b)	Deferred tax	-	-	-	-	-	-
	efits Paid ⁴ (Net) ¹	1,202,179	952,256	946,432	2,154,435	1,741,013	4,000,599
	nge in actuarial liability	1,042,170	1,348,905	564,075	2,391,075	1,937,871	4,063,905
	II (10+11+12+13+14+15+16)	2,491,480	2,517,418	1,722,601	5,008,898	4,056,653	8,921,810
	llus/(Deficit) (6-17)	9,273	28,425	30,084	37,698	50,153	108,919
	ropriations	3,273	20,423	50,001			
		10,184	28,913	36,466	39,097	74,427	147,188
	Transferred to Shareholders	(911)	(488)	(6,382)	(1,399)	(24,274)	(38,269)
	Funds for Future Appropriations	(911)	(400)	(0,302)	(1,555)	(24,2,4)	(00,200)
	rils of Surplus/(Deficit)	40.000	0.000	4.202	22,901	8,613	26,008
	Interim and Terminal bonus paid	13,092	9,809	4,362	22,501	8,013	71,821
	Allocation of bonus to policyholders	-					108,919
	Surplus shown in the Revenue Account	9,273	28,425	30,084	37,698	50,153	206,748
	l Surplus	22,365	38,234	34,446	60,599	58,766	206,748
	OLDERS' ACCOUNT					74.427	147 100
21 Trans	sfer from Policyholders' Account	10,184	28,913	36,466	39,097	74,427	147,188
22 Total	Il income under Shareholders' Account						
(a)	Investment Income	12,709	16,815	42,695	29,524	75,961	137,304
(b)	Other income	713	630	428	1,343	995	3,214
	enses other than those related to insurance business ⁵	3,075	2,859	3,449	5,934	6,349	12,803
	rises other than those related to maintaine business	(7,993)	17,612	51,373	9,619	95,937	179,264
	risions for doubtful debts (including write off)	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-		-	-	-
	risions for doubtful debts (including write on)	_			•	3,587	3,587
		28,524	25,887	24,767	54,411	45,510	92,052
	it/ (loss) before tax		3,453	379	6,878	502	6,986
	risions for tax (a+b)	3,425			6,940	565	7,090
	Current tax (credit)/charge	3,452	3,488	407			(104)
) Deferred tax (credit)/charge	(27)	(35)	(28)	(62)	(63)	
29 Profit	it/(loss) after tax and before extraordinary items	25,099	22,434	24,388	47,533	45,008	85,066
30 Extra	aordinary Items (Net of tax expenses)	-	-	-		-	
	it/(loss) after tax and extraordinary items	25,099	22,434	24,388	47,533	45,008	85,066
	7						
32 Divid	dend per share (₹) (Nominal Value ₹ 10 per share):						
	Interim Dividend	-	-	-	-	-	
	Final Dividend	-	-	-		-	0.60
	it/(Loss) carried to Balance Sheet	596,012	570,913	517,070	596,012	517,070	557,128
	up equity share capital	144,441	144,190	143,962	144,441	143,962	144,062
	erve & Surplus (excluding Revaluation Reserve)	971,968	936,930	874,156	971,968	874,156	917,985
	value Change Account and revaluation reserve (Shareholders)	38,628	46,513	53,111	38,628	53,111	38,378
	l Assets:						
(a)	Investments:	026 720	1,015,223	1,019,019	936,729	1,019,019	1,056,731
37	- Shareholders'	936,729		10,283,892	12,431,384	10,283,892	11,431,821
	- Policyholders Fund excluding Linked Assets	12,431,384	11,988,850			15,491,968	16,484,240
	- Assets held to cover Linked Liabilities	18,117,380	17,464,999	15,491,968	18,117,380		379,501
(b)	Other Assets (Net.of current liabilities and provisions)	459,892	317,699	331,376	459,892	331,376	3/9,501

- Foot Notes:

 1 Net of reinsurance
 2 Net of amortisation and losses (including capital gains)
 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
 4 Inclusive of interim and terminal bonus
 5 Inclusive of remuneration of MD/CEOs/ WTDs/KMPs over specified limits and interest on debentures







ICICI Prudential Life Insurance Company Limited Consolidated Balance Sheet at September 30, 2024

				(₹ in Lakhs)
Particulars	At September 30, 2024	At June 30, 2024	At March 31, 2024	At September 30, 2023
	(Audited)	(Audited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds :				
Share capital	144,441	144,190	144,062	143,962
Share application money	55	5	35	39
Employees stock option outstanding	2,352	1,002	-	-
Reserve and surplus	975,817	940,779	921,834	877,534
Credit/[Debit] fair value change account	34,779	42,664	34,529	49,733
Sub - total	1,157,444	1,128,640	1,100,460	1,071,268
Borrowings	120,000	120,000	120,000	120,000
Policyholders' funds :				
Credit/[Debit] fair value change account	645,096	556,544	498,664	414,284
Revaluation reserve - Investment property	4,066	4,066	4,066	3,638
Policy liabilities (A)+(B)+(C)	29,891,520	28,849,351	27,500,445	25,374,411
Non unit liabilities (mathematical reserves) (A)	11,774,140	11,384,352	11,016,205	9,882,443
Insurance Reserve	-	-	-	-
			45 704 707	4.4.672.400
Provision for linked liabilities (fund reserves) (B)	17,478,454	16,789,061	15,791,727 11,946,256	14,673,480 11,831,472
(a) Provision for linked liabilities	12,290,308	12,110,465	3,845,471	2,842,008
(b) Credit/[Debit] fair value change account (Linked)	5,188,146	4,678,596	3,845,471	2,642,008
Funds for discontinued policies (C)	638,926	675,938	692,513	818,488
(a) Discontinued on account of non-payment of premium	637,506	674,597	691,378	834,193
(b) Other discontinuance	628	1,053	1,190	1,832
(c) Credit/[debit] fair value change account	792	288	(55)	(17,537)
Total linked liabilities (B)+(C)	18,117,380	17,464,999	16,484,240	15,491,968
Sub - total	30,660,682	29,529,961	28,123,175	25,912,333
Funds for Future Appropriations				
Linked	854	428	-	-
Non linked	126,405	127,742	128,658	142,654
Sub - total	127,259	128,170	128,658	142,654
Total	31,945,385	30,786,771	29,352,293	27,126,255
Application of funds				
Investments		4.045.222	1.056.721	1.019.019
Shareholders'	936,729	1,015,223 11,988,850	1,056,731 11,431,821	10,283,892
Policyholders'	12,431,384 18,117,380	17,464,999	16,484,240	15,491,968
Asset held to cover linked liabilities	204,882	188,565	176,064	152,062
Loans Fixed assets - net block	76,228	74,160	71,938	67,022
Deferred tax asset	196	169	134	93
Current assets	17,406	26,166	83,774	73,301
Cash and Bank balances	899,551	579,515	595,363	542,172
Advances and Other assets	916,957	605,681	679,137	615,473
Sub-Total (A)	910,937	005,001	0,3,13,	
Current liabilities	734,906	546,102	544,178	500,518
Provisions	3,465	4,774	3,594	2,756
Sub-Total (B)	738,371	550,876	547,772	503,274
Net Current Assets (C) = (A-B)	178,586	54,805	131,365	112,199
Miscellaneous expenditure (to the extent not written-off or adjusted)	-			
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-
Total	31,945,385	30,786,771	29,352,293	27,126,255
Contingent liabilities	104,979	106,178	109,585	103,768







ICICI Prudential Life Insurance Company Limited Segment Reporting (Consolidated) for the quarter and half year ended September 30, 2024

							(₹ in Lakhs) Year ended/at	
		Tł	ree months ended/		Six months ended/at			
-		September 30,	lune 20, 2024	September 30,	September 30,	September 30,	March 31,	
	Particulars	2024	June 30, 2024	2023	2024	2023	2024	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1								
†	Segment Income:							
Ì	Segment A: Par life							
Ì	Net Premium	136,158	84,194	127,952	220,352	208,167	525,12	
I	Income from investments ²	68,804	93,623	78,296	162,427	133,603	284,88	
Ì	Transfer of Funds from shareholders' account	-	-	-	-	-		
ļ	Other income	2,605	2,458	2,046	5,063	3,732	8,10	
ŀ							ļ	
ŀ	Segment B: Par pension Net Premium	702	809	144	1,511	309	3,03	
ŀ	Income from investments ²	2,931	3,161	2,809	6,092	5,391	11,11	
ŀ	Transfer of Funds from shareholders' account	2,931	3,101	2,809	0,032	- 5,551	11,1	
ŀ	Other income	-		-	-	1		
ł	ouler income							
ł	Seament C: Non Par Life							
ł	Net Premium	336,552	274,101	316,981	610,653	537,425	1,403,11	
	Income from investments ²	118,746	121,341	113,414	240,087	213,836	427,24	
	Transfer of Funds from shareholders' account	-	-	40,412	-	79,745	120,85	
	Other income	1,789	1,670	1,412	3,459	2,643	5,67	
İ								
İ	Segment D: Non Par Pension							
ľ	Net Premium	630	3,942	3,678	4,572	21,283	35,5	
	Income from investments ²	2,914	2,776	2,557	5,690	4,926	10,2	
ŀ	Transfer of Funds from shareholders' account	-	-	(13)	-		1	
	Other income	-			-	-		
ŀ								
	Segment E: Non Par Variable				5	1,504	1,5	
ŀ	Net Premium	5	187	229	381	452	8:	
	Income from investments ²	194	- 10/	(28)	- 301	6		
	Transfer of Funds from shareholders' account Other income		<u>-</u>	- (28)				
	Other Income							
ŀ	Segment F: Non Par Variable Pension							
ŀ	Net Premium	8	27	16	35	61	1:	
ľ	ncome from investments ²	36	37	62	73	123	2:	
	Transfer of Funds from shareholders' account	3	-	2	3	4		
ŀ	Other income	-	-	-	-	-		
ŀ	Segment G: Annuity Non Par							
	Net Premium	63,860	51,894	56,525	115,754	99,007	253,0	
ŀ	ncome from investments ²	28,550	28,713	23,370	57,263	45,129	92,4	
ŀ	Transfer of Funds from shareholders' account	4,574	4,670	10,887	9,244	16,069	53,4	
L	Other income	13	16	4	29	10		
ŀ								
ŀ	Segment H: Health							
	Net Premium	892	675	734	1,567	1,376	2,8	
ĺ	ncome from investments ²	179	182	138	361	272	5!	
	Transfer of Funds from shareholders' account	-	-	113	-	113	4,7	
	Other income	1	-	-	1	1		
	Segment I: Linked Life	464.064	338,723	431,354	803,687	735,150	1,744,8	
	Net Premium	464,964	1,382,525	431,354	2,482,370	1,742,999	3,526,26	
	ncome from investments ²	1,099,845	1,382,525	432,442		-1,742,533	3,32,3,2	
	Transfer of Funds from shareholders' account	(12,942)	1,295	1,714	2,510	3,255	6,6	
	Other income	1,215	1,233	1,714	2,510			
	Comment It Linked Pension							
	Segment J: Linked Pension Net Premium	3,421	2,428	3,120	5,849	5,816	13,0	
	ncome from investments ²	50,186	57,881	20,225	108,067	84,142	164,86	
	ransfer of Funds from shareholders' account	30,100	57,001			-		
L	Transfer of Funds from shareholders: account Other income			-		-		
	Julei Illicollic							
•	Segment K: Linked Health							
	Net Premium	(129)	(166)	28	(295)	(133)	57	
	ncome from investments ²	8,840	10,621	3,417	19,461	14,014	27,7	
	Fransfer of Funds from shareholders' account	-	-	-	-	-		
•	Other income	-	-	-		-		
	Segment L: Linked Group Life	63,855	19,831	55,037	83,686	77,024	161,40	
	Net Premium	30,948	20,917	9,680	51,865	30,457	68,87	
	ncome from investments ² Fransfer of Funds from shareholders' account	30,948	20,917	9,660	372	30,437	00,07	
L	Transfer of Funds from shareholders' account Other income	1			1	-	1	
۴	Julier miconite							







							(₹ in Lakhs)
1		T	nree months ended	/at	Six month	is ended/at	Year ended/at
1		September 30,		September 30,	September 30,	September 30,	March 31,
Sr		2024	June 30, 2024	2023	2024	2023	2024
No.	Particulars	2024		2023	2024	2023	2024
1140.		44 100 10					
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment M: Linked Group Pension			l		l	
1	Net Premium	4,503	11,008	6,673	15,511	17,255	31,738
1	Income from investments ²	17,084	13,362	6,951	30,446	21,335	44,545
1	Transfer of Funds from shareholders' account	-		-		-	
	Other income						2
1	Other mediae						
1	CI I II						
ı	Shareholders						
1	Income from investments ²	12,709	16,815	42,695	29,524	72,374	133,717
1	Other income	713	630	428	1,343	995	3,214
1							
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
1 -	Segment A: Par life	(2,952)	(2,686)	(7,925)	(5,638)	(27,185)	(29,596)
1	Segment B: Par pension	1,615	1,770	1,543	3,385	2,912	2.196
1						·	
1	Segment C: Non Par Life	(8,303)	22,346	(40,411)	14,043	(79,746)	(120,853)
	Segment D: Non Par Pension	133	146	170	279	157	(135)
1	Segment E: Non Par Variable	23	24	28	47	(6)	43
1	Segment F: Non Par Variable Pension	(3)		(2)	(3)	(4)	(2)
1	Segment G: Annuity Non Par	(4,574)	(4,670)	(10,887)	(9,244)	(16,069)	(53,487)
1	Segment H: Health	(188)	1,995	(113)	1,807	(113)	(4,786)
1	Segment I: Linked Life	28,249	(12,515)	32,615	15,734	66,076	119.676
1	Segment J: Linked Pension	2,464	2,533	2,676	4,997	5.433	11,362
1							3,056
1	Segment K: Linked Health	1,025	1,339	596	2,364	1,875	
1	Segment L: Linked Group Life	(637)	265	-	(372)	177	667
1	Segment M: Linked Group Pension	414	266	421	680	709	1,514
1	Shareholders	6,922	11,133	39,332	18,055	66,626	117,142
3	Segment Assets:						
	Segment A: Par life	3,911,470	3,781,633	3,417,106	3,911,470	3,417,106	3,671,368
	Segment B: Par pension	156.848	163.531	159,957	156,848	159,957	161,409
	Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	6,049,806
	Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	149,272
1		10.333	10.227	10,705	10.333	10,705	10,091
1	Segment E: Non Par Variable						2,232
1	Segment F: Non Par Variable Pension	2,155	2,213	3,687	2,155	3,687	
1	Segment G: Annuity Non Par	1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
1	Segment H: Health	10,248	9,835	6,214	10,248	6,214	11,557
1	Segment I: Linked Life	16,189,819	15,613,595	13,758,129	16,189,819	13,758,129	14,662,093
1	Segment J: Linked Pension	733,168	714,004	674,336	733,168	674,336	680,713
l l	Segment K: Linked Health	135,431	129,547	113,043	135,431	113.043	122,391
	Segment L: Linked Group Life	768,599	714,566	631,122	768,599	631,122	694,672
1	Segment L: Linked Group Life Segment M: Linked Group Pension	413,575	416,275	388,562	413,575	388,562	402,794
1		1,277,444	1,248,640	1,191,601	1.277,444	1,191,601	1,220,460
	Shareholders	1,2//,444	1,248,640	1,191,601	1,2//,444	1,131,001	1,220,400
_							
4	Segment Policy Liabilities:						
1	Segment A: Par life	3,911,470	3,781,633	3,417,106	3,911,470	3,417,106	3,671,368
1	Segment B: Par pension	156,848	163,531	159,957	156,848	159,957	161,409
1	Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	6,049,806
1	Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	149,272
	Segment E: Non Par Variable	10,333	10.227	10,705	10,333	10,705	10,091
	Segment E. Non Par Variable Segment F: Non Par Variable Pension	2,155	2,213	3,687	2,155	3,687	2,232
		1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
	Segment G: Annuity Non Par	1,639,737	9,835	6,214	10,248	6,214	11,557
	Segment H: Health		15.613.595	13,758,129	16,189,819	13,758,129	14,662,093
	Segment I: Linked Life	16,189,819					680,713
	Segment J: Linked Pension	733,168	714,004	674,336	733,168	674,336	
	Segment K: Linked Health	135,431	129,547	113,043	135,431	113,043	122,391
	Segment L: Linked Group Life	768,599	714,566	631,122	768,599	631,122	694,672
	Segment M. Linked Group Pension	413,575	416,275	388,562	413,575	388,562	402,794
1							

- Footnotes:

 1 Segments are as under:
 (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (b) Non-Linked
 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (c) Variable insurance shall be further segregated into Life and Pension.
 (d) Business within India and business outside India
 2 Net of provisions/(reversal) for diminution in value of investments







ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the quarter and half year ended September 30, 2024

(₹ in Lakhs)

	· · · · · · · · · · · · · · · · · · ·						(₹ in Lakhs)
			ee months ende			s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	in the second se	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Analytical Ratios:1						
(i)	Solvency Ratio:	188,6%	187.9%	199.4%	188.6%	199.4%	191.8%
(ii)	Expenses of management ratio	20.5%	24.0%	18.4%	22.0%	19.2%	18.2%
(iii)	Policyholder's liabilities to shareholders' fund	2649.6%	2617.1%	2421.0%	2649.6%	2421.0%	2556,4%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualised for three/six months)	1.74	1.56	1.69	3.30	3,13	5.91
	(b) Diluted EPS before and after extraordinary						
	items (net of tax expense) for the period (not						
	annualised for three/six months)	1.74	1.55	1.69	3.30	3.12	5.89
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (On Policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	8.1%	11.3%	10.5%	9.7%	9.1%	9.3%
	- Non Linked Non Par	7.8%	8.4%	9.0%	8.1%	8.8%	8.3%
	- Linked Non Par	21.2%	20.1%	12,1%	20.7%	10.2%	11.7%
	B. With unrealised gains	10.20/	13.9%	8.3%	16.1%	14.9%	14.3%
	- Non Linked Par - Non Linked Non Par	18.3% 16.8%	10.4%	6.2%	13.6%	10.4%	12.0%
	- Linked Non Par	28,8%	39.7%	11.1%	34.2%	26.6%	26.0%
6.40		20,670	33,7 70	11.170	34,270	20.070	20.070
(vii)	NPA ratios: (for shareholders' fund) (a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on Shareholders' A/c)						
,	A. Without unrealised gains	5.0%	6.6%	17.6%	5.8%	14.8%	13.6%
	B. With unrealised gains	7.5%	10.3%	15.7%	8.9%	19.5%	15.7%
(ix)	Persistency Ratio (Regular Premium / Limited						
	Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	86.6%	85.7%	85.6%	89.8%	86.9%	88.7%
	25th month	80.6%	79.5%	78.2%	81.0%	79.1%	79.7%
	37th month	73.9%	73.0%	68.9%	73.7%	72,1%	72.0%
	49th month	67.2%	68.2%	69.4%	69.9%	68,4%	70.7%
	61st month	64.1%	65.8%	63.8%	65.9%	65,8%	65.6%
	Number of Policy Basis					75.00	70.40
	13th month	78,3%	77.4%	74.8%	79.6% 70.6%	75.9% 70.8%	78.1% 70.9%
	25th month	69.0%	69.0%	70,6% 61.2%	66.1%	66.3%	64.1%
	37th month	67.2%	67.2% 61.1%	76.1%	65.6%	74.9%	71,0%
	49th month	59.0% 76.9%	78.3%	75.8%	78.7%	77.6%	78.3%
	61st month Conservation Ratio	. 76.9%	78.3%	75.676	76,776	77.070	70.570
(x)	Par Life	82.0%	82.3%	87.1%	82.1%	85.1%	84.8%
	Par Life Par Pension	84.8%	87.7%	85.7%	86.7%	35.8%	59.9%
	Non Par Life	91.8%	92.7%	92.7%	92,2%	92.7%	92.9%
	Non Par Pension	NA.	NA NA	NA	NA	NA	NA
	Non Par Variable	NA NA	NA NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	AN	NA
	Annuity Non Par	92,4%	92.1%	86.0%	92,3%	88.7%	91.4%
	Health	87.9%	87.6%	91.1%	87.7%	90.4%	89.5%
	Linked Life	76.3%	79.2%	78.7%	77.5%	79.9%	81.0%
	Linked Pension	80.4%	78,9%	81.2%	79.8%	81.6%	79.9%
	Linked Health	86.7%	95.9%	96,1%	91.0%	93.2%	92.7%
	Linked Group Life	456.0%	420.5%	153.5%	445.0%	162.2%	137.9%
	Linked Group Pension	82,6%	94.3%	94,8%	89.1%	100.4%	100.2%

Notes:

- Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- 2 Calculations are in accordance with the IRDAl circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010.
- a) Persistency ratios for the quarter ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in June to Aug period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from June 1, 2023 to August 31, 2023.
- b) Persistency ratios for the quarter ended June 30, 2024 have been calculated on July 31, 2024 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2024 is calculated for policies issued from April 1, 2023 to June 31, 2023.
- c) Persistency ratios for the quarter ended September 30, 2023 have been calculated on October 31, 2023 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2023 is calculated for policies issued from July 1, 2022 to September 30, 2022.
- d) Persistency ratios for the year ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from September 1, 2022 to August 31, 2023.
- e) Persistency ratios for year ended September 30, 2023 have been calculated on October 31, 2022 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2022 is calculated for policies issued from October 1, 2021 to September 30, 2022
- f) Persistency ratios for year ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2024 is calculated for policies issued from April 1, 2022 to March 31, 2023.







ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the half year ended September 30, 2024 Receipts & Payments Account

(₹ in Lakhs)

Particulars	Half year ended September, 30 2024 Year ended March 31, 2024			r ended		
	September	, 30 2024				r, 30 2023
CASH FLOWS FROM OPERATING ACTIVITIES	 					
		2044220		4 410 147		1,840,602
Premium and other receipts (net of Goods and Services tax) Fees & Charges		2,044,228 28,273		4,418,147 54,021		37,112
Interest received on tax refund	+	- 20,273		1,308		
Payments to the re-insurers, net of commissions and claims/ Benefits	(4,410)		(13,537)		980	
Payments to co-insurers, net of claims / benefit recovery	-		-		-	
Payments of claims/benefits	(2,225,847)		(4,135,453)		(1,801,875)	
Payments of commission and brokerage ¹	(233,463)		(321,159)		(125,178)	
Payments of other operating expenses ²	(292,845)		(577,265)		(311,166)	
Preliminary and pre-operative expenses Deposits and advances	(6,757)		(3,000)		(601)	
Income taxes paid (Net)	(9,151)		(22,171)		(10,323)	
Goods and Services tax paid	(69,558)		(132,396)		(62,440)	
Other payments	-	(2,842,031)	-	(5,204,981)	-	(2,310,603
Cash flows before extraordinary items		(769,530)		(731,505)		(432,889
Cash flow from extraordinary operations		- /700 F201		(731,505)		(432,889
Net cash flow from / (for) operating activities (A)	-	(769,530)		(731,505)		(432,003
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of fixed assets	(11,005)		(23,661)		(12,584)	
Proceeds from sale of fixed assets	66	(10,939)	179	(23,482)	81	(12,503
Purchase of investments	1	(6,531,349)		(12,916,135)		(6,310,728
Investment in Subsidiary		-		-		-
Loans disbursed		-		(44,652)		- /20 65/
Loans against policies	 	(28,818) 6,567,395		12,262,375		(20,650 5,958,693
Proceeds from sale of investments Repayments received		0,567,395		12,202,373		-
Advance/deposit for investment property	+	668				
Interest & rent received (net of tax deducted at source)		467,582		918,417		414,267
Dividend received		97,086		137,995		92,504
Investments in money market instruments and in liquid mutual funds (Net)		(27,720)		409,879 (2,410)		225,757 (1,348
Expense related to investment Net cashflow from/ (for) investing activities (B)	+	(256) 533,649		741,987		345,992
CASH FLOWS FROM FINANCING ACTIVITIES	-					
Proceeds from issuance of share capital ³		15,569		8,081		4,215
Proceeds from borrowing		-		-		-
Repayments of borrowing		-		-		
Interest paid		10.0051		(8,220)		(8,634
Final Dividend		(8,665)		(8,646)		(0,032
Interim Dividend paid Net cashflow from / (for) financing activities (C)	 	6,904		(8,785)		(4,419
Net cashhow from / (ful) findhaling detivities (c)		0,001				
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		-		-		-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	+	(228,977)		1,697		(91,316
Cash and cash equivalents at beginning of the period/year		899,469		897,772		897,772
Cash and cash equivalents at end of the period/year		670,492		899,469		806,456
Note:						
Cash and cash equivalents at the end of the period/year						
- Cash (Including cheques in hand and stamps in hand)		9,544		20,379		6,623
- Bank Balances and Money at call and short notice						
[Including bank balance for linked business of ₹ 61 lakhs (₹ 1,124 lakhs at March 31, 2024; ₹ 575 lakhs at September 30, 2023)		7,923		64,519		67,255
- Other short term liquid investment		668,651		817,045		736,740
[Forming part of Investments and Other Assets in Balance Sheet] - Banks having negative book balance						
[Forming part of Current Liabilities in Balance Sheet]		(12,760)		-		-
-Stamps on Hand [Part of Cash (including cheques, drafts and stamps), however not a part of cash						
and cash equivalents]	_	(2,866)		(2,474)		(4,160
Cash and cash equivalents at end of the period/year	-	670,492		899,469	:	806,456
Reconciliation of Cash and cash equivalents with Cash and Bank Balance		670,492		899,469		806,456
Cash and cash equivalents		2,866		2,474		4,160
Add: Stamps on Hand Add: Banks having negative book balance		12,760		-		-
, was passed				(1.124)		(57
Less: Linked business bank balance		(61)				
Less; Linked business bank balance Less: Other short term liquid investment	_	(668,651) 17,406		(817,045) 83,774		(736,740 73,301

^{*}Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.







²Includes CSR expenses paid amounting to ₹ 52 lakhs during the half year ended (₹ 316 lakhs for year ended March 31, 2024; ₹ 149 lakhs for the half year ended September

^{30, 2023)}¹ Includes movement in share application money and share issue expenses if any
¹Includes balance in dividend account which is unclaimed amounting to ₹ 47 lakhs (₹ 63 lakhs at March 31, 2024; ₹ 76 lakhs at September 30, 2023)

ICICI Prudential Life Insurance Company Limited

Statement of Consolidated quarterly disclosure as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended

(₹ in Lakhs)

		Thr	ee months ende	d/at	Six month	s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No of times) (Note 1)	0.10	0.11	0.11	0.10	0.11	0.11
_	Debt Service Coverage Ratio (DSCR) (No of times) (not						
2	annualised for three/six months) (Note 2)	14.81	13.73	12.96	14.24	12.05	12.18
	Interest Service Coverage Ratio (ISCR) (No of times)						
3	(not annualized for three/six months) (Note 3)	14.81	13.73	12.96	14.24	12.05	12.18
4	Total Borrowings	1,20,000	1,20,000	1,20,000	1,20,000	1,20,000	1,20,000
_	Outstanding redeemable preference share (quantity &						
5	value)	NA	NA	NA	NA	NA	NA
	Capital Redemption Reserve/Debenture redemption						
6	reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	11,57,444	11,28,640	10,71,268	11,57,444	10,71,268	11,00,460
8	Net Profit After Tax (₹ in Lakhs)	25,099	22,434	24,388	47,533	45,008	85,066
9	Earnings Per Share (`):				44.00		
	(a) Basic EPS before and after extraordinary items (net						
	of tax expense) for the period (not annualized for						
	three/six months)	1.74	1.56	1.69	3.30	3.13	5.91
	(b) Diluted EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualized for						
	three/six months)	1.73	1.55	1.69	3.27	3.12	5.89
10	Current ratio (Note 6)	1.24	1.10	1.22	1.24	1.22	1.24
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.02	0.02	0.02	0.02	0.02	0.02
14	Total debts to total assets (Note 9)*	0.00	0.00	0.00	0.00	0.00	0.00
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA NA	NA NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA.

Notes

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- 2 DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- 3 ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- 4 Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- 5 Net worth represents shareholders' funds excluding redeemable preference shares, if any.
- 6 Current ratio is computed as current assets divided by current liability.
- 7 Not applicable to insurance companies.
- 8 Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- 9 Total debt to total assets is computed as borrowings divided by total assets.
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Consolidated audited financial SEBI results.

 *represents 0.0037 for the quarter and half year ended September 30, 2024, 0.0038 for the quarter ended June 30, 2024, 0.0043 for the quarter and half year ended September 30, 2023, 0.0040 for the year ended March 31, 2024







ICICI Prudential Life Insurance Company Limited

Other disclosures:

Status of Shareholders Complaints for the quarter ended September 30, 2024:

Sr No.	Particulars	Number
1	No. of investor complaints pending at the beginning of period	0
2	No. of investor complaints received during the period	1
3	No. of investor complaints disposed off during the period	1
4	No. of investor complaints remaining unresolved at the end of the period	0



Notes:

- 1. The above financial results of the Company for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 22, 2024.
- 2. These financial results have been prepared in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable, and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- 3. The above financial results are audited by the joint statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants and M/s M. P. Chitale & Co., Chartered Accountants.
- 4. In view of seasonality of the industry, the financial results for the quarter and half year ended September 30, 2024 are not indicative of full year's expected performance.
- 5. The amounts for the quarter ended September 30, 2024 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2024 and audited accounts for the quarter ended June 30, 2024. Similarly, the amounts for the quarter ended September 30, 2023 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2023 and audited accounts for the quarter ended June 30, 2023.
- 6. During the quarter ended September 30, 2024, the Company has allotted 25,05,900 equity shares of face value of ₹ 10 each pursuant to exercise of employee stock options.
- 7. Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.
- 8. In accordance with requirements of IRDAI Circular on "Public disclosures by Insurers" dated September 30, 2021, the Company will publish the financials on the Company's website latest by November 06, 2024.

For and on behalf of the Board of Directors

Ahup Bagchi

Managing Director & CEO

DIN: 00105962







Walker Chandiok & Co LLP

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Independent Auditor's Report on Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To The Board of Directors of ICICI Prudential Life Insurance Company Limited

We have audited the accompanying standalone financial results of ICICI Prudential Life Insurance Company Limited (the "Company") for the quarter ended 30 September 2024 and year to date standalone financial results for the period from 01 April 2024 to 30 September 2024 ("Standalone Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI"/ "Authority") Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016. These Standalone Financial Results have been prepared on the basis of the condensed standalone interim financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors on 22 October 2024.

Our responsibility is to express an opinion on these Standalone Financial Results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, including amendment brought by Insurance Laws (Amendment), Act 2015, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of Standalone Financial Results and which are not inconsistent with the accounting principles as prescribed in the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations and IRDAI Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information for the quarter ended 30 September 2024 as well as year to date standalone financial results for the period from 01 April 2024 to 30 September 2024.





Independent Auditor's Report on Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 (Continued)

Other Matters

- a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Financial Results of the Company.
- b. The audits of the Standalone Financial Results for the corresponding quarter and half year ended 30 September 2023 and the Standalone Financial Results for the year ended 31 March 2024, included in the accompanying Standalone Financial results were carried out and reported by Walker Chandiok & Co LLP, one of the current joint auditors of the Company, jointly with B S R & Co. LLP, who had jointly expressed an unmodified opinion vide their audit reports dated 17 October 2023 and 23 April 2024 respectively, and these reports have been furnished to and relied upon by M. P. Chitale & Co, for the purpose of their joint audit of the Standalone Financial Results.

Our opinion is not modified in respect of above matters.

HANDIO

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

Sudhir N. Pillai

Partner

Membership No: 105782

UDIN: 24105782BKFJEO2154

Place: Mumbai

Date: 22 October 2024

For M. P. Chitale & Co. Chartered Accountants

ICAI Firm Registration No: 101851W

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 24112555BKCZBB7903

Place: Mumbai

Date: 22 October 2024

Walker Chandiok & Co LLP

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Independent Auditor's Report on Consolidated Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016

To The Board of Directors of ICICI Prudential Life Insurance Company Limited

We have audited the accompanying consolidated financial results of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as the "Holding Company") and its subsidiary, ICICI Prudential Pension Funds Management Company Limited (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended 30 September 2024 and year to date consolidated financial results for the period from 01 April 2024 to 30 September 2024 ("Consolidated Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI"/"Authority") Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016. These Consolidated Financial Results have been prepared on the basis of the condensed consolidated interim financial statements, which are the responsibility of the Holding Company's management and have been approved by the Holding Company's Board of Directors on 22 October 2024.

Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such condensed consolidated interim financial statements, which have been prepared by the Holding Company's management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, including amendment brought by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of Consolidated Financial Results and which are not inconsistent with the accounting principles as prescribed in the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Financial Results:

 (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations and IRDAI Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and



Walker Chandiok & Co LLP Chartered Accountants

Independent Auditor's Report on Consolidated Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/ F&I/REG/CIR/208/10/2016 dated 25 October 2016 (Continued)

(ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30 September 2024 as well as year to date consolidated financial results for the period from 01 April 2024 to 30 September 2024.

Other Matters

- a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 is the responsibility of the Holding Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Consolidated Financial Statements of the Group.
- b. We did not audit the condensed interim financial statements of the subsidiary company which is included in the Consolidated Financial Results, which reflects total assets (before consolidation adjustments) of Rs. 6,074 lakhs as at 30 September 2024, total revenues (before consolidation adjustments) of Rs. 777 lakhs and Rs. 1,461 lakhs, loss before tax (before consolidation adjustments) of Rs. 99 lakhs and Rs. 238 lakhs, net cash outflow (before consolidation adjustments) of Rs. 3,586 lakhs and net cash inflow of Rs. 30 lakhs for the quarter and six months ended 30 September 2024 respectively. These condensed interim financial statements are unaudited and have been furnished to us by the Holding Company's Management, and our opinion on the condensed consolidated interim financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiary, is based solely on such unaudited condensed interim financial statements. In our opinion and according to the information and explanations given to us by the Management of the Holding Company, these condensed interim financial statements are not material to the Group.
- c. The audits of the Consolidated Financial Results for the corresponding quarter and half year ended 30 September 2023 and the Consolidated Financial Results for the year ended 31 March 2024, included in the accompanying Consolidated Financial results were carried out and reported by Walker Chandiok & Co LLP, one of the current joint auditors of the Company, jointly with B S R & Co. LLP, who had jointly expressed an unmodified opinion vide their audit reports dated 17 October 2023 and 23 April 2024 respectively, and these reports have been furnished to and relied upon by M. P. Chitale & Co, for the purpose of their joint audit of the Consolidated Financial Results.

Our opinion is not modified in respect of the above matters.

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

Sudhir N. Pillai

Partner

Membership No: 105782

UDIN: 24105782BKFJEP4377

Place: Mumbai

Date: 22 October 2024

For M. P. Chitale & Co. Chartered Accountants

ICAI Firm Registration No: 101851W

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 24112555BKCZBC9032

Place: Mumbai

Date: 22 October 2024



Performance for the half year ended September 30, 2024

1. Operating performance review

₹ in billion	H1-FY2024	FY2024	H1-FY2025	Y-o-Y growth
Profit/(Loss) After Tax (PAT)	4.51	8.52	4.77	5.8%
Value of New Business (VNB) ¹	10.15	22.27	10.58	4.2%
Embedded Value (EV)	385.29	423.37	460.18	19.4%
New Business Received Premium	74.10	180.81	86.98	17.4%
Total Premium	178.01	432.36	194.59	9.3%
APE ²	35.23	90.46	44.67	26.8%
-Savings	25.73	65.68	32.57	26.6%
-Protection	7.34	15.25	7.76	5.7%
-Annuity	2.17	9.53	4.33	99.5%
New business sum assured	4,913.83	10,221.11	5,673.02	15.5%
Total in-force sum assured (in ₹ tn)	31.7	34.1	36.4	14.8%
Cost/Total premium	19.3%	18.2%	22.0%	-
Cost/TWRP ³ (savings LOB)	17.2%	15.8%	17.9%	-
Cost/TWRP ⁴	26.2%	24.0%	29.4%	-
Assets under management	2,719.03	2,941.40	3,204.91	17.9%

	Regulo	ar and Limite	ed pay	Fully paid and Single premium			
Persistency	H1- FY2024⁴	FY2024⁵	H1- FY2025⁴	H1- FY2024⁴	FY2024⁵	H1-FY2025 ⁴	
13 th month	86.9%	88.7%	89.8%	99.9%	99.8%	99.7%	
25 th month	78.9%	79.7%	81.0%	99.7%	99.6%	99.4%	
37 th month	72.2%	72.0%	73.7%	99.6%	98.9%	98.7%	
49 th month	67.7%	70.7%	69.9%	99.5%	99.5%	98.8%	
61st month	66.1%	65.6%	65.9%	98.3%	99.0%	99.6%	

¹H1: Based on management forecast of full year cost

Profitability

The Profit After Tax (PAT) grew by 5.8% year-on-year from ₹ 4.51 billion in H1-FY2024 to ₹ 4.77 billion in H1-FY2025. Value of New Business (VNB) grew by 4.2% year-on-year from ₹ 10.15 billion in H1-FY2024 to ₹ 10.58 billion in H1-FY2025. With an APE of ₹ 44.67 billion for H1-FY2025, VNB margin stood at 23.7%.

²Annualised Premium Equivalent

³Total cost including commission/(Total premium – 90% of single premium) computed for savings line of business (LOB)

⁴Total cost including commission/(Total premium – 90% of single premium)

⁵ Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission of Returns 2024 dated June 14, 2024; 12 month rolling persistency for September to August measured at September 30

⁶ For policies issued during April to March period of relevant year measured at April 30 Components may not add up to the totals due to rounding off

Embedded Value

Embedded Value grew by 19.4% year-on-year from ₹ 385.29 billion at September 30, 2023 to ₹ 460.18 billion at September 30, 2024.

Premium

Annualised Premium Equivalent (APE) grew by 26.8% year-on-year from ₹35.23 billion in H1-FY2024 to ₹44.67 billion in H1-FY2025, on the back of number of policies increasing by 12.5% year-on-year. Retail APE grew by 32.7% year-on-year from ₹28.84 billion in H1-FY2024 to ₹38.27 billion in H1-FY2025. Retail Weighted Received Premium (RWRP) grew by 39.2% in H1-FY2025, outperforming both the overall industry and private life insurers over the last four quarters. New business received premium grew by 17.4% year-on-year from ₹74.10 billion in H1-FY2024 to ₹86.98 billion in H1-FY2025.

The total premium grew by 9.3% year-on-year from ₹ 178.01 billion in H1-FY2024 to ₹ 194.59 billion in H1-FY2025.

• Product mix

The Company offers a wide range of products across various segments such as savings (linked and non-linked), protection and annuity to meet the specific needs of the customers. The Company has a well-diversified product mix with H1-FY2025 APE contribution from linked, non-linked, protection, annuity, and group funds at 51.6%, 18.1%, 17.4%, 9.7% and 3.2% respectively.

Savings business APE (other than annuity business) grew by 26.6% year-on-year from ₹ 25.73 billion in H1-FY2024 to ₹ 32.57 billion in H1-FY2025. Annuity APE grew by 99.5% year-on-year from ₹ 2.17 billion in H1-FY2024 to ₹ 4.33 billion in H1-FY2025. Protection APE grew by 5.7% year-on-year from ₹ 7.34 billion in H1-FY2024 to ₹ 7.76 billion in H1-FY2025. Retail protection business APE grew by 17.2% year-on-year from ₹ 2.38 billion in H1-FY2024 to ₹ 2.79 billion in H1-FY2025. The retail protection growth was 30.7% year-on-year in Q2-FY2025. Protection & Annuity business together constitute 48.2% of new business premium.

As a result, retail new business sum assured grew by 31.4% year-on-year from ₹ 1,114.47 billion in H1-FY2024 to ₹ 1,463.98 billion in H1-FY2025. The overall new business sum assured grew by 15.5% year-on-year from ₹ 4,913.83 billion in H1-FY2024 to ₹ 5,673.02 billion in H1-FY2025. The total inforce sum assured grew by 14.8% year-on-year from ₹ 31.7 trillion at September 30, 2023 to ₹ 36.4 trillion at September 30, 2024.

Channel mix

The Company has a well-diversified distribution mix with H1-FY2025 APE contribution from agency, direct, bancassurance, partnership distribution, and group channels at 30.4%, 15.5%, 29.1%, 10.6% and 14.3% respectively.

Persistency

Persistency ratios have improved across most of the cohorts, reflective of the Company's strong focus on improving the quality of business. The 13th month persistency ratio improved from 86.9% in H1-FY2024 to 89.8% in H1-FY2025. The 49th month persistency ratio also improved from 67.7% in H1-FY2024 to 69.9% in H1-FY2025.

Cost efficiency

The cost to total premium ratio stood at 22.0% in H1-FY2025. The cost to total weighted received premium (TWRP) ratio for the savings business and the overall cost to TWRP ratio stood at 17.9% and 29.4% respectively. In the current financial year, the Company has continued its investments towards sustainable future growth

Assets under management

The assets under management of the Company grew by 17.9% year-on-year from ₹ 2,719.03 billion at September 30, 2023 to ₹ 3,204.91 billion at September 30, 2024. The Company has a debt-equity mix of 51:49 at June 30, 2024 and 96.4% of the fixed income investments were in sovereign or AAA rated instruments.

Net worth and capital position

The Company's net worth was ₹115.80 billion at September 30, 2024. The solvency ratio was 188.6% against the regulatory requirement of 150%. The Board of Directors of the Company has approved raising of additional capital by issuance of non-convertible debentures upto ₹ 14.00 billion in the nature of subordinated debt instruments, in one or more tranches over the next twelve months, on a private placement basis. The additional capital raised will further augment the solvency position of the Company and aid the ongoing business growth.

2. Financial performance review

Summary Standalone Revenue and Profit & Loss Account

(₹in billion)

	Three	months e	nded	Six mont	hs ended	Year ended
Particulars	September	June 30,	September	September	September	March 31,
	30, 2024	2024	30, 2023	30, 2024	30, 2023	2024
Premium earned	111.75	82.84	104.26	194.59	178.01	432.36
Premium on reinsurance	(4.21)	(4.09)	(4.03)	(8.30)	(7.58)	(14.76)
ceded						
Premium on reinsurance	-	_	-	-	-	_
accepted						
Net premium earned	107.54	78.75	100.22	186.29	170.42	417.60
Investment income ¹	144.19	175.21	73.62	319.39	236.89	479.31
Unit-linked	120.39	148.18	46.99	268.58	188.58	382.03
Other than unit-linked	23.79	27.02	26.64	50.82	48.31	97.29
Other income	0.56	0.55	0.51	1.11	0.98	2.19
Total income	252.29	254.50	174.36	506.79	408.29	899.10
Commission paid ²	12.35	9.46	7.71	21.80	11.54	37.22
Expenses ³	12.36	12.05	13.26	24.41	25.93	48.12
Interest on Non-convertible	0.21	0.20	0.21	0.41	0.41	0.82
Debentures						
Tax on policyholders fund	0.17	0.12	0.29	0.29	0.38	1.08
Claims/benefits paid ⁴	120.22	95.23	94.64	215.44	174.10	400.06
Change in actuarial liability ⁵	104.13	134.84	55.77	238.97	191.36	402.56
Total Outgo	249.43	251.90	171.88	501.33	403.73	889.87
Profit/(Loss) before tax	2.86	2.60	2.48	5.46	4.57	9.23
Tax charge/ (credit)	0.35	0.35	0.04	0.69	0.06	0.71
Profit/(Loss) after tax	2.52	2.25	2.44	4.77	4.51	8.52

^{1.} Net of provision for diminution in value of investments

- 2. Commission also includes rewards and/or remuneration to agents, brokers or other intermediaries
- 3. Includes provisions for doubtful debts (including write off) and goods and service tax on linked charges
- 4. Net of reinsurance and including interim and terminal bonus
- 5. Includes movement in funds for future appropriation

Components may not add up to the totals due to rounding off

The Company's profit before tax increased from ₹4.56 billion in H1-FY2024 to ₹5.46 billion in H1-FY2025, a year-on-year growth of 15.1%. Profit after tax has increased from ₹4.51 billion in H1-FY2024 to ₹4.77 billion in H1-FY2025.

The performance highlights for H1-FY2025 are as given below:

- Net premium earned (gross premium less reinsurance premium) increased by 9.3% from ₹170.42 billion in H1-FY2024 to ₹186.29 billion in H1-FY2025.
- Total investment income increased from ₹236.89 billion in H1-FY2024 to ₹319.39 billion in H1-FY2025. Investment income comprised of:
 - Investment income under unit-linked increased from ₹188.58 billion in H1-FY2024 to ₹268.58 billion in H1-FY2025, primarily on account of increase in profits on sale of investments coupled with increase in unrealised gain. Investment income under unit-linked is directly offset by the change in valuation of policyholder liabilities.
 - Investment income under other than unit-linked increased from ₹48.31 billion in H1-FY2024 to ₹50.82 billion in H1-FY2025 primarily on account of increase in account of interest income, rent and dividend.
- Total expenses (including commission) increased by 23.1% from ₹37.88 billion in H1-FY2024 to ₹46.62 billion in H1-FY2025.
 - Commission expense including rewards increased by 88.9% from ₹11.54 billion in H1-FY2024 to ₹21.8 billion in H1-FY2025. New business commission (including single premium commission) increased from ₹8.24 billion in H1-FY2024 to ₹16.24 billion in H1-FY2025. The renewal commission increased from ₹1.87 billion in H1-FY2024 to ₹2.14 billion in H1-FY2025. The increase in new business commission is primarily on account of changes in the commission structure in line with the new guidelines issued by the IRDAI on March 31, 2023.
 - Operating expense decreased by 5.8% from ₹25.93 billion in H1-FY2024 to ₹24.41 billion in H1-FY2025. Operating expenses include unit fund expenses (including goods and service tax on linked charges) amounting to ₹3.59 billion (H1-FY2024: ₹3.30 billion) under the unit-linked portfolio. The unit fund expenses under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities. Operating expenses of other than unit-linked portfolio decreased by 7.9% from ₹22.59 billion in H1-FY2024 to ₹20.82 billion in H1-FY2025, primarily on account of lower advertising cost partly offset by increase in wage cost.
- Claims and benefit payouts (net of reinsurance) increased by 23.7% from ₹174.10 billion in H1-FY2024 to ₹215.44 billion in H1-FY2025 primarily on account of higher maturity claims in unit linked and participating portfolio coupled with increase in surrenders/withdrawals in the unit linked portfolio. The claims and benefits under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities.

• Change in actuarial liability, including funds for future appropriation and fund reserve, increased from ₹191.37 billion in H1-FY2024 to ₹238.97 billion in H1-FY2025. Change in fund reserve, which represents change in liability carried on account of units held by unit-linked policyholders, increased from ₹108.62 billion in H1-FY2024 to ₹163.31 billion in H1-FY2025. The increase in change in fund reserves is primarily on account of higher investment income in the unit-linked portfolio. Non-unit reserve decreased from ₹85.17 billion in H1-FY2024 to ₹75.79 billion in H1-FY2025.

Disclaimer

This release does not constitute an offer of securities.

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For investor queries please reach out to Investor relations team at +91-22-40391600 or email ir@iciciprulife.com. 1 billion = 100 crore



News Release October 22, 2024

NSE Code: ICICIPRULI BSE Code: 540133

ICICI Prudential Life Insurance reports strong RWRP growth of 39.2% in H1-FY2025

Performance Highlights

- RWRP growth of 39.2% in H1-FY2025, supported by 12.5% growth in number of policies sold, outperforming overall and private life insurers over the last four quarters
- Annuity and Retail Protection segments APE registered 99.5% and 17.2% growth in H1-FY2025
- Strong Retail Protection APE growth of 30.7% in Q2-FY2025
- Total In-force Sum Assured stood at ₹ 36.37 lakh crore as on September 30, 2024, an increase of 14.8% in H1-FY2025
- 13th month persistency of 89.8% at H1-FY2025
- Embedded Value stood at ₹ 46,018 crore as on September 30, 2024, an increase of 19.4% in H1-FY2025
- Assets under Management stood at ₹ 3.20 lakh crore as on September 30, 2024, an increase of 17.9% in H1-FY2025

ICICI Prudential Life Insurance delivered strong topline growth with Retail Weighted Received Premium (RWRP) and Annualised Premium Equivalent (APE) growing by 39.2% and 26.8% year-on-year respectively in H1-FY2025. This was supported by a 12.5% year-on-year growth in number of policies sold coupled with a balanced distribution channel and product mix.

The Company's private market share improved from 9.2% in H1-FY2024 to 10.3% in H1-FY2025 on a RWRP basis.

The Annuity APE grew by 99.5% year-on-year to ₹ 433 crore in H1-FY2025. The retail protection business APE grew by 17.2% year-on-year to ₹ 279 crore in H1-FY2025 and notably, this product segment grew by 30.7% year-on-year in Q2-FY2025. The Protection and Annuity business together constitutes 48.2% of the new business premium in H1-FY2025.



The overall New Business Sum Assured (NBSA) grew by 15.5% year-on-year to ₹ 5.67 lakh crore in H1-FY2025. The total In-force sum assured, which is the quantum of life cover taken by customers of the Company, grew by 14.8% year-on-year from ₹ 31.67 lakh crore at September 30, 2023, to ₹ 36.37 lakh crore at September 30, 2024.

The Company has a well-diversified distribution mix with Agency, Direct, Bancassurance, Partnership Distribution and Group, contributing 30.4%, 15.5%, 29.1%, 10.6% and 14.3% respectively to the APE in H1-FY2025.

Strong focus on balancing business growth, profitability and risk & prudence and keeping customer centricity at the forefront is enabling the Company to deliver sustainable growth in Value of New Business (VNB). VNB registered a growth of 4.2% year-on-year to ₹ 1,058 crore in H1-FY2025 with a VNB margin of 23.7%. Profit After Tax grew by 5.8% year-on-year to ₹ 477 crore in H1-FY2025.

Embedded Value grew by 19.4% year-on-year from ₹ 38,529 crore at September 30, 2023, to ₹ 46,018 crore at September 30, 2024, exhibiting sustained long-term value creation.

The Assets Under Management of the Company grew by 17.9% year-on-year from ₹ 2.72 lakh crore at September 30, 2023, to ₹ 3.20 lakh crore at September 30, 2024. The Company acts as custodian and trustee of customers funds enabling it to deliver superior risk-adjusted returns while maintaining its track record of zero Non-performing Assets since inception.

The solvency ratio was 188.6% as on September 30, 2024, against the regulatory requirement of 150%. The Board of Directors of the Company has approved raising additional capital by issuance of non-convertible debentures upto ₹ 1,400 crore which will further augment the solvency position of the Company and aid the ongoing business growth.

Sustainability is intrinsic to the Company's vision of building an enduring institution that serves the protection and long-term saving needs of customers with sensitivity. The Company continues to be the highest rated Indian insurer as per two leading ESG rating agencies. It has successfully retained the ESG rating of 'AA' ascribed by MSCI making it one of the top-rated life insurers in India.

Commenting on the results, Mr. Anup Bagchi, MD & CEO, ICICI Prudential Life Insurance said, "We have delivered strong Retail Weighted Received Premium growth of 39.2% year-on-year in H1-FY2025, outperforming both the overall and private life insurers over the last four quarters. With this, we gained a 1.1% private sector market share (on RWRP) to end at 10.3% in H1-FY2025. During the same period, the business growth was supported by a 12.5% year-on-year increase in number of policies sold.

The Annuity and Retail protection business segments APE grew strongly by 99.5% and 17.2% respectively in H1-FY2025 and 73.0% and 30.7% respectively in Q2-FY2025. Given the under-penetration of Annuity and Protection in the country, we believe these two segments present a significant growth opportunity for us given our innovative and customer-friendly suite of products.

I am also happy to share that our available-to-sell products have been redesigned in line with the new product regulations keeping the interests of customers, shareholders and



distributors in mind. We believe these customer-centric changes will aid in increasing insurance penetration and bolster sustainable growth for the life insurance industry going forward.

In line with our efforts to provide simplified digital customer onboarding, 48% of our policies were issued on the same day for the savings line of business. Our Assets Under Management have crossed the ₹ 3.20 lakh crore mark and we cover over 9.7 crore lives, with a total in-force sum assured of ₹ 36.37 lakh crore at September 30, 2024.

Our industry leading individual claim settlement ratio of 99.3% in H1-FY2025, with an average turnaround time of 1.2 days, is a testament to our efforts towards fulfilling the promise made to our customers and their families. Our 13th month persistency ratio of almost 90% at H1-FY2025, reflects the customers' satisfaction with our products.

We remain committed to deliver best-in-class customer value through innovative product propositions, seamless onboarding, best-in-class servicing and settling claims with utmost sensitivity and care. Our approach of right product to the right customer at the right price and through the right channel is enabling us to adapt to the dynamic market landscape and capitalise on the opportunities ahead, to deliver sustainable VNB growth by balancing business growth, profitability and risk & prudence."

Operational metrics:

₹ crore	H1-FY2024	H1-FY2025	Growth Y-o-Y
Value of New Business (VNB) ¹	1,015	1,058	4.2%
Profit After Tax (PAT)	451	477	5.8%
Embedded Value (EV)	38,529	46,018	19.4%
Total Premium	17,801	19,459	9.3%
Annualised Premium Equivalent (APE)	3,523	4,467	26.8%
Savings	2,573	3,257	26.6%
Protection	734	776	5.7%
Annuity	217	433	99.5%
Retail APE	2,884	3,827	32.7%
New Business Received Premium	7,410	8,698	17.4%
New Business Sum Assured (NBSA)	4,91,383	5,67,302	15.5%
Total in-force sum assured	31,66,820	36,37,128	14.8%
13 th month persistency ²	86.9%	89.8%	290 bp
49 th month persistency ²	67.7%	69.9%	220 bp
Total Cost Ratio (Cost/Total premium)	19.3%	22.0%	-
Savings Cost Ratio (Cost/TWRP³)	17.2%	17.9%	-
Solvency	199.4%	188.6%	-
Assets under Management (AUM)	2,71,903	3,20,491	17.9%



- 1. H1: based on management forecast of full year cost
- Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission of Returns 2024 dated June 14, 2024; 12 month rolling persistency for September to August measured at September 30
- 3. Total Cost including commission / (Total premium 90% of single premium) computed for savings line of business Components may not add up to the totals due to rounding off

Definitions, abbreviations and explanatory notes

- Annual Premium Equivalent (APE): APE is a measure of new business written by a life
 insurance company. It is computed as the sum of annualised first year premiums on regular
 premium policies, and ten percent of single premiums, written by the Company during any
 period from new retail and group customers.
- Retail Weighted Received Premium (RWRP): RWRP is a new business measure very similar to APE for the retail (also referred to as individual) business with the only difference being that the regular premiums considered here are first year premiums actually received by the life insurer and not annualised. It is the sum of all retail first year premiums and ten percent of retail single premiums received in a period.
- Total Weighted Received Premium (TWRP): TWRP is a measure of total premiums from new
 and existing retail and group customers received in a period. It is sum of first year and renewal
 premiums on regular premium policies and ten percent of single premiums received from both
 retail and group customers by the Company during the period.
- Persistency: It is the most common parameter for quality of business representing the
 percentage of retail policies (where premiums are expected) that continue paying premiums.
 Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission
 of Returns 2024 dated June 14, 2024.
- Value of New Business (VNB) and VNB margin: VNB is used to measure profitability of the
 new business written in a period. It is present value of all future profits to shareholders
 measured at the time of writing of the new business contract. Future profits are computed on
 the basis of long-term assumptions which are reviewed annually. VNB is also referred to as
 NBP (new business profit). VNB margin is computed as VNB for the period/APE for the period.
 It is similar to profit margin for any other business.
- **Embedded Value (EV):** EV represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.

For further press queries email us on corpcomm@iciciprulife.com

About ICICI Prudential Life Insurance (www.iciciprulife.com)

ICICI Prudential Life Insurance Company Limited is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began its operations in fiscal year 2001 and has consistently been amongst the top private sector life insurance companies in India on Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless buying experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments and facilitates a hassle-free claims settlement process.



The Company has introduced ICICI Pru Stack, a first-of-its kind suite of platform capabilities that combines digital tools and analytics. This innovative suite aims to enhance the understanding of customers' requirements and enable distributors to offer suitable insurance products, deliver seamless experiences, and provide exceptional pre- and post-sale services. By deploying this comprehensive solution, the Company aspires to transform into the most customer-friendly and partnerable insurance provider in the country.

At September 30, 2024, the Company had an AUM of ₹ 3.20 lakh crore and a total in-force sum assured of ₹ 36.37 lakh crore with over 9.7 crore lives covered. ICICI Prudential Life is also the first insurance company in India to be listed on both the National Stock Exchange (NSE) Limited and Bombay Stock Exchange (BSE) Limited.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

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ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the quarter and half year ended September 30, 2024

(₹ in Lakhs)

			hree months ended	lat	Siv month	ns ended/at	(₹ in Lakhs)
Sr		September 30,		September 30,	September 30,	September 30,	Year ended/at
No.	Particulars	2024	June 30, 2024	2023	2024	2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
POL	ICYHOLDERS' ACCOUNT						
	Gross premium income (a) First Year Premium	205,873	152,205	152,904	358,078	255,173	703,154
1	(b) Renewal Premium	608,575	433,497	589,169	1,042,072	1,004,916	2,455,682
	(c) Single Premium	303,074	242,670	300,517	545,744	519,977	1,164,728
2	Net premium income ¹	1,075,421	787,466	1,002,242	1,862,887	1,704,244	4,175,967
3	Income from investments: (Net) ²	1,427,701	1,735,326	693,894	3,163,027	2,296,983	4,655,033
4	Other income	5,624	5,439	5,176	11,063	9,642	20,465
5 6	Transfer of funds from Shareholders' A/c Total (2 to 5)	(7,993) 2,500,753	17,612 2,545,843	51,373 1,752,685	9,619 5,046,596	95,937 4,106,806	179,264 9,030,729
7	Commission on	2,500,755	2,545,645	1,752,065	5,046,596	4,100,800	9,030,729
	(a) First Year Premium	38,826	26,603	36,789	65,429	58,898	154,193
	(b) Renewal Premium	12,758	8,681	11,144	21,439	18,666	46,502
	(c) Single Premium	51,398	45,545	16,341	96,943	23,468	109,730
8	Net Commission ³	123,487	94,560	77,090	218,047	115,435	372,196
	Operating Expenses related to insurance business (a) Employees remuneration and welfare expenses	50,345	49,078	40,049	99,423	81,019	162,442
9	(b) Advertisement and publicity	13,001	19,773	32,000	32,774	69,995	107,081
	(c) Other operating expenses	42,157	35,117	43,170	77,274	75,328	143,076
	Expenses of Management (8+9)	228,990	198,528	192,309	427,518	341,777	784,795
	Provisions for doubtful debts (including bad debts written off)	206	198	257	404	315	461
	Provisions for/(reversal of) diminution in value of investments	(1,556)	-	304	(1,556)	304	(4,763)
	Goods and Services tax charge on linked charges Provision for taxes (a+b)	17,765 1,726	16,316 1,215	16,356 2,868	34,081 2,941	31,620 3,753	66,031 10,782
14	(a) Current tax	1,726	1,215	2,868	2,941	3,753	10,782
	(b) Deferred tax	-	-	-	-	-	-
15	Benefits Paid ⁴ (Net) ¹	1,202,179	952,256	946,432	2,154,435	1,741,013	4,000,599
	Change in actuarial liability	1,042,170	1,348,905	564,075	2,391,075	1,937,871	4,063,905
	Total (10+11+12+13+14+15+16)	2,491,480	2,517,418	1,722,601	5,008,898	4,056,653	8,921,810
	Surplus/(Deficit) (6-17) Appropriations	9,273	28,425	30,084	37,698	50,153	108,919
19	(a) Transferred to Shareholders	10,184	28,913	36,466	39,097	74,427	147,188
	(b) Funds for Future Appropriations	(911)	(488)	(6,382)	(1,399)	(24,274)	(38,269)
20	Details of Surplus/(Deficit)						
	(a) Interim and Terminal bonus paid	13,092	9,809	4,362	22,901	8,613	26,008
	(b) Allocation of bonus to policyholders	-	-	-	-	-	71,821
	(c) Surplus shown in the Revenue Account	9,273	28,425	30,084	37,698	50,153	108,919
CH/	Total Surplus AREHOLDERS' ACCOUNT	22,365	38,234	34,446	60,599	58,766	206,748
	Transfer from Policyholders' Account	10,184	28,913	36,466	39,097	74,427	147,188
	Total income under Shareholders' Account			22,100	23,00	, .=.	
	(a) Investment Income	12,622	16,731	42,598	29,353	75,766	136,921
	(b) Other income	24	31	15	55	201	1,431
	Expenses other than those related to insurance business ⁵	2,201	2,036	2,875	4,237	5,191	10,366
	Transfer of funds to Policyholders A/c	(7,993)	17,612	51,373	9,619	95,937	179,264
	Provisions for doubtful debts (including write off) Provisions for diminution in value of investments	-	-	-	-	3,587	3,587
_	Profit/ (loss) before tax	28,622	26,027	24,831	54,649	45,679	92,323
	Provisions for tax (a+b)	3,450	3,487	406	6,937	563	7,084
	(a) Current tax (credit)/charge	3,450	3,487	406	6,937	563	7,084
	(b) Deferred tax (credit)/charge	-	-	-	-	-	-
	Profit/(loss) after tax and before extraordinary items	25,172	22,540	24,425	47,712	45,116	85,239
	Extraordinary Items (Net of tax expenses) Profit/(loss) after tax and extraordinary items	- 25 173	22 540	24.425	47 742	4E 116	OE 220
21	riong noss) after tax and extraordinary items	25,172	22,540	24,425	47,712	45,116	85,239
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	0.60
	Profit/(Loss) carried to Balance Sheet	596,589	571,417	517,403	596,589	517,403	557,526
	Paid up equity share capital	144,441	144,190	143,962	144,441	143,962	144,062
	Reserve & Surplus (excluding Revaluation Reserve) Fair value Change Account and revaluation reserve	972,545 38,628	937,434 46,513	874,490 53,110	972,545 38,628	874,490 53 110	918,383 38,378
36	Total Assets:	30,028	40,513	55,110	30,028	53,110	30,3/8
	(a) Investments:						
27	- Shareholders'	937,901	1,016,362	1,019,757	937,901	1,019,757	1,057,549
37	- Policyholders Fund excluding Linked Assets	12,431,384	11,988,850	10,283,892	12,431,384	10,283,892	11,431,821
	- Assets held to cover Linked Liabilities	18,117,380	17,464,999	15,491,968	18,117,380	15,491,968	16,484,240
	(b) Other Assets (Net of current liabilities and provisions)	459,297	317,064	330,971	459,297	330,971	379,081

Foot Notes:

- 1 Net of reinsurance
- 2 Net of amortisation and losses (including capital gains)
- 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- 4 Inclusive of interim and terminal bonus
- 5 Inclusive of remuneration of MD/CEOs/ WTDs/KMPs over specified limits and interest on debentures

ICICI Prudential Life Insurance Company Limited Standalone Balance Sheet at September 30, 2024

			-	(₹ in Lakhs)	
Particulars	At September 30, 2024	At June 30, 2024	At March 31, 2024	At September 30, 2023	
Sources of funds Shareholders' funds: Share capital Share application money Employees stock option outstanding Reserve and surplus Credit/[Debit] fair value change account Sub - total Borrowings	(Audited)	(Audited)	(Audited)	(Audited)	
	At September 30, 2024 At June 30, 2024 At March 31, 2024 At March 32, 2024 At Ma				
Sources of funds					
·	·		·	143,962	
			35	39	
	_		=	=	
			, ,	877,868	
		·		49,732	
Sub - total	1,158,021	1,129,144	1,100,858	1,071,601	
Borrowings	120,000	120,000	120,000	120,000	
Policyholders' funds :	<u> </u>		·	<u> </u>	
Credit/[Debit] fair value change account	645,096	556,544	498,664	414,284	
	4,066	4,066	4,066	3,638	
Policy lightilities (A) (P) (C)	20 901 520	20.040.251	27 500 445	2F 274 411	
				25,374,411 9,882,443	
, , , , , , , , , , , , , , , , , , , ,	11,774,140	11,564,552	11,010,205	9,002,443	
insurance Reserve	-	-	-		
Provision for linked liabilities (fund reserves) (B)	17,478,454		15,791,727	14,673,480	
	12,290,308	12,110,465	11,946,256	11,831,472	
(b) Credit/[Debit] fair value change account (Linked)	5,188,146	4,678,596	3,845,471	2,842,008	
Funds for discontinued policies (C)	638 926	675 938	692 513	818,488	
				834,193	
			·	1,832	
()		·		(17,537)	
			` '	15,491,968	
.,,,,				25,912,333	
* * *	054	420			
			120.000	142.054	
			·	142,654 142,654	
l otal	31,945,962	30,/8/,2/5	29,352,691	27,126,588	
Application of funds					
Investments					
Shareholders'	937,901	1,016,362	1,057,549	1,019,757	
Policyholders'	12,431,384	11,988,850	11,431,821	10,283,892	
Asset held to cover linked liabilities				15,491,968	
				152,062	
Fixed assets - net block	76,029	74,001	71,801	66,932	
Current assets					
	17 702	22.464	83 601	72,808	
			·	541,748	
				614,556	
				499,861	
				2,718	
	178,386	546,930 54,498	547,285 131,216	502,579 111,977	
inet Current Assets (C) = (A-D)	1/8,386	54,498	151,216	111,9//	
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-	
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	
Total	31,945,962	30,787,275	29,352,691	27,126,588	
Contingent liabilities	104,979	106,178	109,585	103,768	

ICICI Prudential Life Insurance Company Limited Segment Reporting (Standalone) for the quarter and half year ended September 30, 2024

_							(₹ in Lakhs
			Three months ende	d/at		ns ended/at	Year ended/at
		September 30,	June 30, 2024	September 30,	September 30,		March 31,
r	Particulars	2024		2023	2024	2023	2024
٥.		(A	(A 1.1 1.1	(A el t. e el)	(A	(A el'h el)	(A
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
+							
.	Segment Income:						
	Segment A: Par life						
	Net Premium	136,158	84,194	127,952	220,352	208,167	525,12
-	Income from investments ²	68,804	93,623	78,296	162,427	133,603	284,88
L	Transfer of Funds from shareholders' account	-		70,200	102,127	-	20 1,00
L	Other income	2,605	2,458	2,046	5,063	3,732	8,10
ŀ	Other meeting				-,	-,	-,
t	Segment B: Par pension						
	Net Premium	702	809	144	1,511	309	3,03
H	Income from investments ²	2,931	3,161	2,809	6,092	5,391	11,11
L	Transfer of Funds from shareholders' account	-,	-	-	-		
L	Other income	_			-	1	
ŀ	outer income					_	
ŀ	Segment C: Non Par Life						
	Net Premium	336,552	274,101	316,981	610,653	537,425	1,403,11
L	Income from investments ²	118,746	121,341	113,414	240,087	213,836	427,24
L		110,740	121,541		240,007		
L	Transfer of Funds from shareholders' account	1,789	1,670	40,412 1,412	2 450	79,745 2,643	120,85
ŀ	Other income	1,/89	1,070	1,412	3,459	2,043	5,67
ŀ	Coamont D: Non Bar Boncion						
	Segment D: Non Par Pension	630	3,942	3,678	4,572	21,283	35,57
L	Net Premium	630					
	Income from investments ²	2,914	2,776	2,557	5,690	4,926	10,2
H	Transfer of Funds from shareholders' account	-	-	(13)	-	-	13
ŀ	Other income	-	-	-	-	-	
Ļ	0						
	Segment E: Non Par Variable				_	4.504	4.50
н	Net Premium	5	-	-	5	1,504	1,50
L	Income from investments ²	194	187	229	381	452	83
L	Transfer of Funds from shareholders' account	-	-	(28)	-	6	
L	Other income	-	-	-	-	-	
L							
н	Segment F: Non Par Variable Pension						
н	Net Premium	8	27	16	35	61	11
ı	Income from investments ²	36	37	62	73	123	21
ľ	Transfer of Funds from shareholders' account	3	-	2	3	4	
E	Other income	-	•	٠	-		
L							
	Segment G: Annuity Non Par						
Ŀ	Net Premium	63,860	51,894	56,525	115,754	99,007	253,05
L	Income from investments ²	28,550	28,713	23,370	57,263	45,129	92,41
ľ	Transfer of Funds from shareholders' account	4,574	4,670	10,887	9,244	16,069	53,48
ſ	Other income	13	16	4	29	10	3
Ī							
	Segment H: Health						
L	Net Premium	892	675	734	1,567	1,376	2,85
ſ	Income from investments ²	179	182	138	361	272	55
H	Transfer of Funds from shareholders' account	-	-	113	-	113	4,78
t	Other income	1	-	-	1	1	
r							
ľ	Segment I: Linked Life						
	Net Premium	464,964	338,723	431,354	803,687	735,150	1,744,84
H	Income from investments ²	1,099,845	1,382,525	432,442	2,482,370	1,742,999	3,526,26
L	Transfer of Funds from shareholders' account	(12,942)	12,942	-	-	-	
L	Other income	1,215	1,295	1,714	2,510	3,255	6,62
ŀ		1,213	1,200	2,7 24	2,510	3,233	5,0
ŀ	Segment J: Linked Pension						
•		3,421	2,428	3,120	5,849	5,816	13,02
r	Net Premium					84,142	164,86
L	Net Premium Income from investments ²	50.186	57.881	20.225	108.067		
ŀ	Income from investments ²	50,186	57,881	20,225	108,067	04,142	104,00
ŀ	Income from investments ² Transfer of Funds from shareholders' account	-		-	108,067	-	
ŀ	Income from investments ²				108,067		
	Income from investments ² Transfer of Funds from shareholders' account Other income	-		-			
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health	-	-	-	-	-	
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium	(129)	(166)	28	(295)	(133)	5:
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ²	(129) 8,840	(166)	- - - 28 3,417	-	(133)	5
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ² Transfer of Funds from shareholders' account	(129) 8,840	(166) 10,621	28 3,417	(295)	(133) 14,014	5: 27,7:
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ²	(129) 8,840	(166)	- - - 28 3,417	(295)	(133)	57 27,73
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income	(129) 8,840	(166) 10,621	28 3,417	(295)	(133) 14,014	57 27,73
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life	(129) 8,840	(166) 10,621	28 3,417	(295) 19,461	(133) 14,014	57 27,73
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life Net Premium	(129) 8,840 - - - 63,855	(166) 10,621 - - 19,831	28 3,417 - - 55,037	(295) 19,461 	(133) 14,014 - - 77,024	57 27,73 161,40
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life Net Premium Income from investments ²	(129) 8,840 - 63,855 30,948	(166) 10,621 - - 19,831 20,917	28 3,417 - - 55,037 9,680	(295) 19,461 	(133) 14,014 - - 77,024 30,457	57 27,73
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life Net Premium Income from investments ² Transfer of Funds from shareholders' account	(129) 8,840 - - - 63,855 30,948 372	(166) 10,621 - - - 19,831 20,917	28 3,417 - - 55,037 9,680	(295) 19,461 	(133) 14,014 - - 77,024	57 27,73 161,40 68,87
	Income from investments ² Transfer of Funds from shareholders' account Other income Segment K: Linked Health Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life Net Premium Income from investments ²	(129) 8,840 - 63,855 30,948	(166) 10,621 - - 19,831 20,917	28 3,417 - - 55,037 9,680	(295) 19,461 	(133) 14,014 - - 77,024 30,457	57 27,73 161,40

							(₹ in Lakhs)
			Three months ended	d/at	Six month	ns ended/at	Year ended/at
		September 30,		September 30,	September 30,	September 30,	March 31,
Sr			June 30, 2024				
	Particulars	2024		2023	2024	2023	2024
No.							
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		, ,	,	` ′	, ,	` '	,
	Segment M: Linked Group Pension						
		4.500	11.000	C C72	15.511	17.055	24 720
	Net Premium	4,503	11,008	6,673	15,511	17,255	31,738
	Income from investments ²	17,084	13,362	6,951	30,446	21,335	44,545
	Transfer of Funds from shareholders' account	-			-	-	-
	Other income	_			_		2
	other income						
	Shareholders						
	Income from investments ²	12,622	16,731	42,598	29,353	72,179	133,334
	Other income	24	31	15	55	201	1,431
	other meanic			- 10		201	2,102
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
	Segment A: Par life	(2,952)	(2,686)	(7,925)	(5,638)	(27,185)	(29,596)
	Segment B: Par pension	1,615	1,770	1,543	3,385	2,912	2,196
	Segment C: Non Par Life	(8,303)	22,346	(40,411)	14,043	(79,746)	(120,853)
		, , ,					, , ,
	Segment D: Non Par Pension	133	146	170	279	157	(135)
	Segment E: Non Par Variable	23	24	28	47	(6)	43
	Segment F: Non Par Variable Pension	(3)		(2)	(3)	(4)	(2)
	Segment G: Annuity Non Par	(4,574)	(4,670)	(10,887)	(9,244)	(16,069)	(53,487)
	Seament H: Health	(188)	1.995	(113)	1.807	(113)	(4,786)
			,		,		
	Segment I: Linked Life	28,249	(12,515)	32,615	15,734	66,076	119,676
	Segment J: Linked Pension	2,464	2,533	2,676	4,997	5,433	11,362
	Segment K: Linked Health	1,025	1,339	596	2,364	1,875	3,056
	Segment L: Linked Group Life	(637)	265	-	(372)	177	667
	Segment M: Linked Group Pension	414	266	421	680	709	1,514
	Shareholders	6,995	11,239	39,332	18,234	66,626	117,315
3	Segment Assets:						
	Segment A: Par life	3,911,470	3,781,633	3,417,106	3,911,470	3,417,106	3,671,368
	Segment B: Par pension	156,848	163,531	159,957	156,848	159,957	161,409
	Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	6,049,806
	Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	149,272
	Segment E: Non Par Variable	10,333	10,227	10,705	10,333	10,705	10,091
	Segment F: Non Par Variable Pension	2,155	2,213	3,687	2,155	3,687	2,232
	Segment G: Annuity Non Par	1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
1	Segment H: Health	10,248	9,835	6,214	10,248	6,214	11,557
	3						
1	Segment I: Linked Life	16,189,819	15,613,595	13,758,129	16,189,819	13,758,129	14,662,093
1	Segment J: Linked Pension	733,168	714,004	674,336	733,168	674,336	680,713
1	Segment K: Linked Health	135,431	129,547	113,043	135,431	113,043	122,391
1	Segment L: Linked Group Life	768,599	714,566	631,122	768,599	631,122	694,672
1	Segment M: Linked Group Pension	413.575	416,275	388,562	413,575	388,562	402,794
1		- ,		,	-,		. , .
1	Shareholders	1,278,021	1,249,144	1,191,601	1,278,021	1,191,601	1,220,858
4	Segment Policy Liabilities:						
1	Segment A: Par life	3,911,470	3,781,633	3,417,106	3,911,470	3,417,106	3,671,368
1	Segment B: Par pension	156,848	163,531	159,957	156.848	159,957	161,409
1					,		
1	Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	6,049,806
1	Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	149,272
1	Segment E: Non Par Variable	10,333	10,227	10,705	10,333	10,705	10,091
1	Segment F: Non Par Variable Pension	2,155	2,213	3,687	2,155	3,687	2,232
1	Segment G: Annuity Non Par	1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
1		10,248			10,248	6,214	11,557
1	Segment H: Health		9,835	6,214			
1	Segment I: Linked Life	16,189,819	15,613,595	13,758,129	16,189,819	13,758,129	14,662,093
1	Segment J: Linked Pension	733,168	714,004	674,336	733,168	674,336	680,713
1	Segment K: Linked Health	135,431	129,547	113,043	135,431	113,043	122,391
1	Segment L: Linked Group Life	768,599	714,566	631,122	768,599	631,122	694,672
1	Segment M: Linked Group Pension	413,575	416,275	388,562	413,575	388,562	402,794
1	ocyment w. Linked Group i ension	413,3/5	410,2/5	300,302	413,3/5	300,302	402,734
1		1					

- Footnotes:

 1 Segments are as under:
 (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - (b) Non-Linked
 - 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable (c) Variable insurance shall be further segregated into Life and Pension.

 (d) Business within India and business outside India
- 2 Net of provisions/(reversal) for diminution in value of investments

ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the quarter and half year ended September 30, 2024

(₹ in Lakhs)

		Thr	ee months ended	d/at	Six month	s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Analytical Ratios: 1						
(i)	Solvency Ratio:	188.6%	187.9%	199.4%	188.6%	199.4%	191.8%
(ii)	Expenses of management ratio	20.5%	24.0%	18.4%	22.0%	19.2%	18.2%
(iii)	Policyholder's liabilities to shareholders' fund	2648.3%	2616.0%	2420.2%	2648.3%	2420.2%	2555.4%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax						
	expense) for the period (not annualised for three/six months)	1.74	1.56	1.70	3.31	3.14	5.92
	(b) Diluted EPS before and after extraordinary items (net of tax						
	expense) for the period (not annualised for three/six months)	1.73	1.56	1.69	3.28	3.12	5.90
(v)	NPA ratios: (for policyholders' fund)	1./3	1.50	1.09	3.20	3.12	5.50
(V)	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NII
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NII
(:\	Yield on Investments (On Policyholders' fund)	INIL	INIL	IVIL	INIL	INIL	INII
(vi)							-
	A. Without unrealised gains - Non Linked Par	8.1%	11.3%	10.5%	9.7%	9.1%	9.3%
	- Non Linked Non Par	7.8%	8.4% 20.1%	9.0%	8.1% 20.7%	8.8%	8.3% 11.7%
	- Linked Non Par	21.2%	20.1%	12.1%	20.7%	10.2%	11.7%
	B. With unrealised gains	18.3%	13.9%	8.3%	10.10/	14.9%	14.20
	- Non Linked Par				16.1%		14.3%
	- Non Linked Non Par	16.8%	10.4%	6.2%	13.6%	10.4%	12.0%
	- Linked Non Par	28.8%	39.7%	11.1%	34.2%	26.6%	26.0%
(vii)	NPA ratios: (for shareholders' fund)	N. 111	.		\$100	.	
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NII
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NII
(viii)	Yield on Investments (on Shareholders' A/c)						
	A. Without unrealised gains	5.0%	6.6%	17.6%	5.8%	14.8%	13.6%
	B. With unrealised gains	7.4%	10.3%	15.7%	8.9%	19.5%	15.7%
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment						
	under Individual category) ²						
	Premium Basis						
	13th month	86.6%	85.7%	85.6%	89.8%	86.9%	88.7%
	25th month	80.6%	79.5%	78.2%	81.0%	79.1%	
	37th month	73.9%	73.0%	68.9%	73.7%	72.1%	72.0%
	49th month	67.2%	68.2%	69.4%	69.9%	68.4%	70.7%
	61st month	64.1%	65.8%	63.8%	65.9%	65.8%	65.6%
	Number of Policy Basis						
	13th month	78.3%	77.4%	74.8%	79.6%	75.9%	78.1%
	25th month	69.0%	69.0%	70.6%	70.6%	70.8%	70.9%
	37th month	67.2%	67.2%	61.2%	66.1%	66.3%	64.1%
	49th month	59.0%	61.1%	76.1%	65.6%	74.9%	71.0%
	61st month	76.9%	78.3%	75.8%	78.7%	77.6%	78.3%
(x)	Conservation Ratio						
	Par Life	82.0%	82.3%	87.1%	82.1%	85.1%	84.8%
	Par Pension	84.8%	87.7%	85.7%	86.7%	35.8%	59.9%
	Non Par Life	91.8%	92.7%	92.7%	92.2%	92.7%	
	Non Par Pension	NA	NA	NA	NA	NA	NA NA
	Non Par Variable	NA	NA	NA	NA	NA	. NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	. NA
	Annuity Non Par	92.4%	92.1%	86.0%	92.3%	88.7%	
	Health	87.9%	87.6%	91.1%	87.7%	90.4%	89.59
	Linked Life	76.3%	79.2%	78.7%	77.5%	79.9%	81.09
	Linked Pension	80.4%	78.9%	81.2%	79.8%	81.6%	79.99
	Linked Health	86.7%	95.9%	96.1%	91.0%	93.2%	92.79
	Linked Group Life	456.0%	420.5%	153.5%	445.0%	162.2%	137.99
	Linked Group Pension	82.6%	94.3%	94.8%	89.1%	100.4%	100.29

Notes

- . f 1 Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- 2 Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010.

a) Persistency ratios for the quarter ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in June to Aug period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from June 1, 2023 to August 31, 2023.
b) Persistency ratios for the quarter ended June 30, 2024 have been calculated on July 31, 2024 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2024 is calculated for policies issued from April 1, 2023 to June 31, 2023.

c) Persistency ratios for the quarter ended September 30, 2023 have been calculated on October 31, 2023 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2023 is calculated for policies issued from July 1, 2022 to September 30, 2022.
d) Persistency ratios for the year ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from September 1, 2022 to August 31, 2023.
e) Persistency ratios for year ended September 30, 2023 have been calculated on October 31, 2023 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2023 is calculated for policies issued from October 1, 2021 to September 30, 2022.
f) Persistency ratios for year ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2024 is calculated for policies issued from April 1, 2022 to March 31, 2023.

ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the half year ended September 30, 2024 Receipts & Payments Account

(₹ in Lakhs)

Particulars	lars Half year ended		Year ended Mo	rch 31, 2024		r ended
September, 30 2024		30 2024			Septembe	r, 30 2023
CASH FLOWS FROM OPERATING ACTIVITIES						
enering the man of Elements of Elements						
Premium and other receipts (net of Goods and Services tax)		2,042,792		4,418,147		1,840,602
Fees & Charges		28,273		52,543		36,274
Interest received on tax refund		-		1,303		-
Payments to the re-insurers, net of commissions and claims/ Benefits	(4,410)		(13,537)		980	
Payments to co-insurers, net of claims / benefit recovery			-		-	
Payments of claims/benefits	(2,225,847)		(4,135,453)		(1,801,875)	
Payments of commission and brokerage ¹	(233,463)		(321,159)		(125,178)	
Payments of other operating expenses ²	(290,982)		(574,685)		(309,940)	
Preliminary and pre-operative expenses	-		-		-	
Deposits and advances	(6,754)		(3,000)		(600)	
Income taxes paid (Net)	(9,151)		(22,279)		(10,323)	
Goods and Services tax paid Other payments	(69,558)	(2,840,165)	(132,396)	(5,202,509)	(62,440)	(2,309,376
	-			(730,516)	-	
Cash flows before extraordinary items Cash flow from extraordinary operations		(769,100)		(730,316)		(432,500)
Net cash flow from / (for) operating activities (A)		(769,100)		(730,516)		(432,500)
Net cash flow from / (for) operating activities (A)		(769,100)		(730,516)		(432,500)
CASH FLOWS FROM INVESTING ACTIVITIES						
CASITI ES TO THOM INVESTING ACTIVITIES						
Purchase of fixed assets	(10,920)		(23,554)		(12,553)	<u> </u>
Proceeds from sale of fixed assets	(10,520)	(10,854)	179	(23,375)	81	(12,472)
Purchase of investments	30	(6,528,047)	2,3	(12,913,899)		(6,308,991)
Investment in Subsidiary		-		-		-
Loans disbursed		-		-		-
Loans against policies		(28,818)		(44,652)		(20,650)
Proceeds from sale of investments		6,563,722		12,259,798		5,956,694
Repayments received		-		-		-
Advance/deposit for investment property		668		-		-
Interest & rent received (net of tax deducted at source)		467,407		918,016		414,053
Dividend received		97,086		137,995		92,504
Investments in money market instruments and in liquid mutual funds (Net)		(27,720)		409,879		225,757
Expense related to investment		(256)		(2,410)		(1,348)
Net cashflow from/ (for) investing activities (B)		533,188		741,352		345,547
CACUELOWO FROM FINANCINO ACTIVITIES						
CASH FLOWS FROM FINANCING ACTIVITIES						
D		45.500		0.004		4045
Proceeds from issuance of share capital ³		15,569		8,081		4,215
Proceeds from borrowing		-		-		-
Repayments of borrowing		-		(0.220)		-
Interest paid Final Dividend		(8,665)		(8,220) (8,646)		(8,634)
Interim Dividend paid		(0,003)		(0,040)		(0,054)
Net cashflow from / (for) financing activities (C)		6,904		(8,785)		(4,419)
iver custillow from / (for) finding detivities (c)		0,304		(6,765)		(4,419)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)						
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		(229,008)		2,051		(91,372)
Cash and cash equivalents at beginning of the period/year		899,387		897,336		897,335
Cash and cash equivalents at end of the period/year		670,379		899,387		805,963
cash and cash equivalence at one of the periodycal	I	070,575		033,307		003,303
Note:						
Cash and cash equivalents at the end of the period/year						
- Cash (Including cheques in hand and stamps in hand)		9,544		20,379		6,621
- Bank Balances and Money at call and short notice ⁴						
[Including bank balance for linked business of ₹ 61 lakhs						
(₹ 1,124 lakhs at March 31, 2024; ₹ 575 lakhs at September 30, 2023)		7,810		64,436		66,762
- Other short term liquid investment						
[Forming part of Investments and Other Assets in Balance Sheet]		668,651		817,046		736,740
- Banks having negative book balance						
[Forming part of Current Liabilities in Balance Sheet]		(12,760)		-		-
-Stamps on Hand						
[Part of Cash (including cheques, drafts and stamps), however not a part of cash						
and cash equivalents]		(2,866)	_	(2,474)		(4,160)
Cash and cash equivalents at end of the period/year		670,379		899,387		805,963
Reconciliation of Cash and cash equivalents with Cash and Bank Balance						
Cash and cash equivalents		670,379		899,387		805,963
Add: Stamps on Hand		2,866		2,474		4,160
Add: Banks having negative book balance		12,760		-		-
Less: Linked business bank balance		(61)		(1,124)		(575)
Less: Other short term liquid investment		(668,651)	-	(817,046)		(736,740)
Cash and Bank Balance		17,293	_	83,691		72,808

¹ Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.

²Includes CSR expenses paid amounting to₹52 lakhs during the half year ended (₹316 lakhs for year ended March 31, 2024; ₹149 lakhs for the half year ended September

ICICI Prudential Life Insurance Company Limited

Statement of Standalone quarterly disclosure as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended

(₹ in Lakhs)

		Thre	ee months ended	I/at	Six months	s ended/at	Year ended/at
Sr No.	Particulars	September 30,	June 30, 2024	September 30,	September 30,	September 30,	March 31, 2024
31 110.	Futuculais	2024	June 30, 2024	2023	2024	2023	March 51, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No of times) (Note 1)	0.10	0.11	0.11	0.10	0.11	0.11
2	Debt Service Coverage Ratio (DSCR) (No of times) (not						
2	annualised for three/six months) (Note 2)	14.85	13.73	12.98	14.30	12.08	12.21
3	Interest Service Coverage Ratio (ISCR) (No of times)						
3	(not annualized for three/six months) (Note 3)	14.85	13.73	12.98	14.30	12.08	12.21
4	Total Borrowings	120,000	120,000	120,000	120,000	120,000	120,000
5	Outstanding redeemable preference share (quantity &						
5	value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption						
0	reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,158,021	1,129,144	1,071,601	1,158,021	1,071,601	1,100,858
8	Net Profit After Tax (₹ in Lakhs)	25,172	22,540	24,425	47,712	45,116	85,239
9	Earnings Per Share (`):						
	(a) Basic EPS before and after extraordinary items (net						
	of tax expense) for the period (not annualized for						
	three/six months)	1.74	1.56	1.70	3.31	3.14	5.92
	(b) Diluted EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualized for						
	three/six months)	1.73	1.56	1.69	3.28	3.12	5.90
10	Current ratio (Note 6)	1.24	1.10	1.22	1.24	1.22	1.24
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.02	0.02	0.02	0.02	0.02	0.02
14	Total debts to total assets (Note 9)*	0.00	0.00	0.00	0.00	0.00	0.00
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- 1 Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- 2 DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- 3 ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- 4 Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- 5 Net worth represents shareholder's funds excluding redeemable preference shares, if any.
- 6 Current ratio is computed as current assets divided by current liability.
- 7 Not applicable to insurance companies.
- 8 Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- 9 Total debt to total assets is computed as borrowings divided by total assets.
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Standalone audited financial SEBI results.

 *represents 0.0037 for the quarter and half year ended September 30, 2024, 0.0038 for the quarter ended June 30, 2024, 0.0043 for the quarter and half year ended September 30, 2023, 0.0040 for the year ended March 31, 2024

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the quarter and year ended September 30, 2024

(₹ in Lakhs)

C			hree months ended/at		Six months		Year ended/at
Sr	Particulars	September 30,	June 30, 2024	September 30,	September 30,	September 30,	March 31, 2024
No.		2024		2023	2024	2023	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
POL	ICYHOLDERS' ACCOUNT						
	Gross premium income						
١.	(a) First Year Premium	205,873	152,205	152,904	358,078	255,173	703,154
1	(b) Renewal Premium	608,575	433,497	589,169	1,042,072	1,004,916	2,455,682
	(c) Single Premium	303,074	242,670	300,517	545,744	519,977	1,164,728
2		1,075,421	787,466	1,002,242	1,862,887	1,704,244	4,175,967
_	Net premium income ¹						
3	Income from investments: (Net) ²	1,427,701	1,735,326	693,894	3,163,027	2,296,983	4,655,033
4	Other income	5,624	5,439	5,176	11,063	9,642	20,465
5	Transfer of funds from Shareholders' A/c	(7,993)	17,612	51,373	9,619	95,937	179,264
6	Total (2 to 5)	2,500,753	2,545,843	1,752,685	5,046,596	4,106,806	9,030,729
7	Commission on						
	(a) First Year Premium	38,826	26,603	36,789	65,429	58,898	154,193
	(b) Renewal Premium	12,758	8,681	11,144	21,439	18,666	46,502
	(c) Single Premium	51,398	45,545	16,341	96,943	23,468	109,730
0							
8	Net Commission ³	123,487	94,560	77,090	218,047	115,435	372,196
	Operating Expenses related to insurance business				22 37 -		
9	(a) Employees remuneration and welfare expenses	50,345	49,078	40,049	99,423	81,019	162,442
ľ	(b) Advertisement and publicity	13,001	19,773	32,000	32,774	69,995	107,081
	(c) Other operating expenses	42,157	35,117	43,170	77,274	75,328	143,076
10	Expenses of Management (8+9)	228,990	198,528	192,309	427,518	341,777	784,795
11	Provisions for doubtful debts (including bad debts written off)	206	198	257	404	315	461
12	Provisions for/(reversal of) diminution in value of investments	(1,556)	-	304	(1,556)	304	(4,763
13	Goods and Services tax charge on linked charges	17,765	16,316	16,356	34,081	31,620	66,031
14	Provision for taxes (a+b)	1,726	1,215	2,868	2,941	3,753	10,782
	(a) Current tax	1,726	1,215	2,868	2,941	3,753	10,782
	(b) Deferred tax	-	-	-	-	-	-
15	Benefits Paid 4 (Net)1	1,202,179	952,256	946,432	2,154,435	1,741,013	4,000,599
	Change in actuarial liability	1,042,170	1,348,905	564,075	2,391,075	1,937,871	4,063,905
	· · · · · · · · · · · · · · · · · · ·						
17	Total (10+11+12+13+14+15+16)	2,491,480	2,517,418	1,722,601	5,008,898	4,056,653	8,921,810
18	Surplus/(Deficit) (6-17)	9,273	28,425	30,084	37,698	50,153	108,919
19	Appropriations						
	(a) Transferred to Shareholders	10,184	28,913	36,466	39,097	74,427	147,188
	(b) Funds for Future Appropriations	(911)	(488)	(6,382)	(1,399)	(24,274)	(38,269
20	Details of Surplus/(Deficit)						
	(a) Interim and Terminal bonus paid	13,092	9,809	4,362	22,901	8,613	26,008
	(b) Allocation of bonus to policyholders	15,032	3,003	7,302	22,301	0,013	71,821
		- 0.070				-	
	(c) Surplus shown in the Revenue Account	9,273	28,425	30,084	37,698	50,153	108,919
	Total Surplus	22,365	38,234	34,446	60,599	58,766	206,748
SHA	REHOLDERS' ACCOUNT						
21	Transfer from Policyholders' Account	10,184	28,913	36,466	39,097	74,427	147,188
22	Total income under Shareholders' Account						
	(a) Investment Income	12,709	16,815	42,695	29,524	75,961	137,304
	(b) Other income	713	630	428	1,343	995	3,214
22	1.1	3,075	2,859	3,449	5,934	6,349	12,803
23	Expenses other than those related to insurance business ⁵						
24	Transfer of funds to Policyholders A/c	(7,993)	17,612	51,373	9,619	95,937	179,264
25	Provisions for doubtful debts (including write off)	-	-	-	-	-	-
26	Provisions for diminution in value of investments		<u> </u>	<u> </u>	-	3,587	3,587
27	Profit/ (loss) before tax	28,524	25,887	24,767	54,411	45,510	92,052
28	Provisions for tax (a+b)	3,425	3,453	379	6,878	502	6,986
Ë	(a) Current tax (credit)/charge	3,452	3,488	407	6,940	565	7,090
\vdash	(b) Deferred tax (credit)/charge	(27)	(35)	(28)	(62)	(63)	(104
20				24 388			
	Profit/(loss) after tax and before extraordinary items	25,099	22,434	2 1,000	47,533	45,008	85,066
_	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	25,099	22,434	24,388	47,533	45,008	85,066
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	_	_	_	-	0.60
33	Profit/(Loss) carried to Balance Sheet	596,012	570,913	517,070	596,012	517,070	557,128
34	Paid up equity share capital	144,441	144,190	143,962	144,441	143,962	144,062
35	Reserve & Surplus (excluding Revaluation Reserve)	971,968	936,930	874,156	971,968	874,156	917,985
36	Fair value Change Account and revaluation reserve (Shareholders)	38,628	46,513	53,111	38,628	53,111	38,378
	Total Assets:						
	(a) Investments:	į į					İ
			4.045.000	1,019,019	936,729	1,019,019	1,056,731
	Charoboldoro'	026 720					
37	- Shareholders'	936,729	1,015,223				
37	- Policyholders Fund excluding Linked Assets	12,431,384	11,988,850	10,283,892	12,431,384	10,283,892	11,431,821
37							11,431,821 16,484,240 379,501

Foot Notes:

- 1 Net of reinsurance
- 2 Net of amortisation and losses (including capital gains)
- 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- 4 Inclusive of interim and terminal bonus
- 5 Inclusive of remuneration of MD/CEOs/ WTDs/KMPs over specified limits and interest on debentures

ICICI Prudential Life Insurance Company Limited Consolidated Balance Sheet at September 30, 2024

(₹ in Lakhs)

				(₹ in Lakhs)
Particulars	At September 30, 2024	At June 30, 2024	At March 31, 2024	At September 30, 2023
	(Audited)	(Audited)	(Audited)	(Audited)
		,	,	· ,
Sources of funds				
Shareholders' funds :				
Share capital	144,441	144,190	144,062	143,962
Share application money	55	5	35	39
Employees stock option outstanding	2,352	1,002	-	-
Reserve and surplus	975,817	940,779	921,834	877,534
Credit/[Debit] fair value change account	34,779	42,664	34,529	49,733
Sub - total	1,157,444	1,128,640	1,100,460	1,071,268
Borrowings	120,000	120,000	120,000	120,000
Policyholders' funds :				
Credit/[Debit] fair value change account	645,096	556,544	498,664	414,284
Revaluation reserve - Investment property	4,066	4,066	4,066	3,638
Policy liabilities (A)+(B)+(C)	29,891,520	28,849,351	27.500.445	25,374,411
Non unit liabilities (mathematical reserves) (A)	11,774,140	11,384,352	11,016,205	9,882,443
Insurance Reserve	-	-	-	-
modification (Cooperation)				
Provision for linked liabilities (fund reserves) (B)	17,478,454	16,789,061	15,791,727	14,673,480
(a) Provision for linked liabilities	12,290,308	12,110,465	11,946,256	11,831,472
(b) Credit/[Debit] fair value change account (Linked)	5,188,146	4,678,596	3,845,471	2,842,008
Funds for discontinued policies (C)	638,926	675,938	692,513	818,488
(a) Discontinued on account of non-payment of premium	637,506	674,597	691,378	834,193
(b) Other discontinuance	628	1,053	1,190	1,832
(c) Credit/[debit] fair value change account	792	288	(55)	(17,537)
Total linked liabilities (B)+(C)	18,117,380	17,464,999	16,484,240	15,491,968
Sub - total	30,660,682	29,529,961	28,123,175	25,912,333
Funds for Future Appropriations				
Linked	854	428	-	-
Non linked	126,405	127,742	128,658	142,654
Sub - total	127,259	128,170	128,658	142,654
Total	31,945,385	30,786,771	29,352,293	27,126,255
Application of five de				
Application of funds Investments				
Shareholders'	936,729	1,015,223	1,056,731	1,019,019
Policyholders'	12,431,384	11.988.850	11,431,821	10.283.892
Asset held to cover linked liabilities	18,117,380	17,464,999	16,484,240	15,491,968
Loans	204,882	188,565	176,064	152,062
Fixed assets - net block	76,228	74,160	71,938	67,022
Deferred tax asset	196	169	134	93
			-	
Current assets				
Cash and Bank balances	17,406	26,166	83,774	73,301
Advances and Other assets	899,551	579,515	595,363	542,172
Sub-Total (A)	916,957	605,681	679,137	615,473
Current liabilities	734,906	546,102	544,178	500,518
Provisions	3,465	4,774	3,594	2,756
Sub-Total (B)	738,371	550,876	547,772	503,274
Net Current Assets (C) = (A-B)	178,586	54,805	131,365	112,199
Missellaneous expenditure (to the extent not written off an adjusted)				
Miscellaneous expenditure (to the extent not written-off or adjusted) Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	
Total	31,945,385	30,786,771	29,352,293	27,126,255
Contingent liabilities	104,979	106,178	109,585	103,768
Containguite indulities	104,373	100,176	103,303	103,700
			1	

ICICI Prudential Life Insurance Company Limited Segment Reporting (Consolidated) for the quarter and half year ended September 30, 2024

(₹ in Lakhs)

		_					(₹ in Lakhs)
			rree months ended/			s ended/at	Year ended/at
r .		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31,
. I	Particulars	2024		2023	2024	2023	2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Segment Income:						
	Segment A: Par life						
	Net Premium	136,158	84,194	127,952	220,352	208,167	525,120
	ncome from investments ²	68,804	93,623	78,296	162,427	133,603	284,880
	ransfer of Funds from shareholders' account	-	=	-	ı	-	-
C	Other income	2,605	2,458	2,046	5,063	3,732	8,108
S	Segment B: Par pension						
	Net Premium	702	809	144	1,511	309	3,039
lı	ncome from investments ²	2,931	3,161	2,809	6,092	5,391	11,119
Т	ransfer of Funds from shareholders' account	-	-	•	i	-	,
C	Other income	-	-	•	i	1	1
	Segment C: Non Par Life						
_	Net Premium	336,552	274,101	316,981	610,653	537,425	1,403,112
	ncome from investments ²	118,746	121,341	113,414	240,087	213,836	427,246
_	ransfer of Funds from shareholders' account	-	-	40,412	-	79,745	120,854
C	Other income	1,789	1,670	1,412	3,459	2,643	5,673
c	Segment D: Non Par Pension						
	legment D: Non Par Pension	630	3,942	3,678	4,572	21,283	35,579
-	ncome from investments ²	2,914	2,776	2,557	5,690	4,926	10,259
	ransfer of Funds from shareholders' account	2,914	2,770	(13)	5,090	4,320	135
	Other income	_	-	(25)	-	-	1
H							
S	Segment E: Non Par Variable						
	Net Premium	5	-	-	5	1,504	1,506
lı	ncome from investments ²	194	187	229	381	452	837
Т	ransfer of Funds from shareholders' account	-	-	(28)		6	-
C	Other income	-	-		1	-	1
	Segment F: Non Par Variable Pension						
-	Net Premium	8	27	16	35	61	116
	ncome from investments ²	36	37	62	73	123	210
	ransfer of Funds from shareholders' account	3	-	2	3	4	2
-	Other income			-	-	-	
<	Segment G: Annuity Non Par						
	Net Premium	63,860	51,894	56,525	115,754	99,007	253,054
_	ncome from investments ²	28,550	28,713	23,370	57,263	45,129	92,415
-	ransfer of Funds from shareholders' account	4,574	4,670	10,887	9,244	16,069	53,487
	Other income	13	16	4	29	10	39
F							
S	Segment H: Health						
١	Net Premium	892	675	734	1,567	1,376	2,854
_	ncome from investments ²	179	182	138	361	272	554
	ransfer of Funds from shareholders' account	-	-	113	-	113	4,786
C	Other income	1	-	-	1	1	1
Ļ							
	Segment I: Linked Life	101001	220 700	124.25	000.00=	705 450	17446:-
_	Net Premium	464,964	338,723	431,354	803,687	735,150	1,744,841
_	ncome from investments ²	1,099,845	1,382,525	432,442	2,482,370	1,742,999	3,526,261
	ransfer of Funds from shareholders' account	(12,942)	12,942	-	- 2540	-	
-	Other income	1,215	1,295	1,714	2,510	3,255	6,628
c	Segment J: Linked Pension						
	let Premium	3,421	2,428	3,120	5,849	5,816	13,026
_	ncome from investments ²	50,186	57,881	20,225	108,067	84,142	164,867
-	ransfer of Funds from shareholders' account	50,180		-	100,007		104,007
	Other income	-		-	-	-	1
۲	·						-
S	Segment K: Linked Health						
٨	Net Premium	(129)	(166)	28	(295)	(133)	574
	ncome from investments ²	8,840	10,621	3,417	19,461	14,014	27,733
	ransfer of Funds from shareholders' account	-	-	·	-	-	-
C	Other income	-	-	ı	1	-	-
Ļ	Samuel I. Haliad Court Life						
	Segment L: Linked Group Life	C2 055	10.001	55,037	02.000	77.004	101 400
_	let Premium	63,855	19,831		83,686	77,024	161,408
	ncome from investments ² Transfer of Funds from shareholders' account	30,948 372	20,917	9,680	51,865 372	30,457	68,870
	ranster of Funds from snareholders' account Other income	3/2	-	-	1	-	- 11
-	valor income	1	-	-	1	-	- 11
- 1		1					

								(₹ in Lakhs)
			Th	nree months ended/	/at	Six month	ıs ended/at	Year ended/at
			September 30,		September 30,	September 30,	September 30,	March 31,
	Sr			June 30, 2024				
		Particulars	2024		2023	2024	2023	2024
N	0.							
			(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	c	Segment M: Linked Group Pension						
		Net Premium	4,503	11,008	6,673	15,511	17,255	31,738
	- 1							
		ncome from investments ²	17,084	13,362	6,951	30,446	21,335	44,545
	Т	Fransfer of Funds from shareholders' account	-	-	-	-	-	-
	C	Other income		-	-	-	-	2
		Shareholders						
			12.700	10.015	12.005	20.524	70.074	400 747
		ncome from investments ²	12,709	16,815	42,695	29,524	72,374	133,717
	C	Other income	713	630	428	1,343	995	3,214
2	2 9	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
		Segment A: Par life	(2,952)	(2,686)	(7,925)	(5,638)	(27,185)	(29.596)
		Segment B: Par pension	1.615	1,770	1,543	3.385	2,912	2.196
		Seament C: Non Par Life	(8.303)	22.346	(40,411)	14.043	(79,746)	(120.853)
				, , ,				
		Segment D: Non Par Pension	133	146	170	279	157	(135)
	9	Segment E: Non Par Variable	23	24	28	47	(6)	43
	9	Segment F: Non Par Variable Pension	(3)		(2)	(3)	(4)	(2)
		Segment G: Annuity Non Par	(4,574)	(4,670)	(10,887)	(9,244)	(16,069)	(53,487)
		Segment H: Health	(188)	1,995	(113)	1,807	(113)	(4,786)
		Segment I: Linked Life	28,249	(12,515)	32,615	15,734	66,076	119,676
		Segment J: Linked Pension	2,464	2,533	2,676	4,997	5,433	11,362
		Segment K: Linked Health	1,025	1,339	596	2,364	1,875	3,056
	9	Segment L: Linked Group Life	(637)	265	-	(372)	177	667
	9	Segment M: Linked Group Pension	414	266	421	680	709	1,514
	c	Shareholders	6,922	11,133	39,332	18,055	66,626	117,142
	F		-,	,		,	,	,
-	3 5	Segment Assets:						
-								
		Segment A: Par life	3,911,470	3,781,633	3,417,106	3,911,470	3,417,106	3,671,368
		Segment B: Par pension	156,848	163,531	159,957	156,848	159,957	161,409
	5	Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	6,049,806
	9	Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	149,272
	c	Segment E: Non Par Variable	10,333	10,227	10,705	10,333	10,705	10.091
		Segment F: Non Par Variable Pension	2.155	2,213	3,687	2,155	3.687	2,232
			,	, .				
		Segment G: Annuity Non Par	1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
		Segment H: Health	10,248	9,835	6,214	10,248	6,214	11,557
	5	Segment I: Linked Life	16,189,819	15,613,595	13,758,129	16,189,819	13,758,129	14,662,093
	9	Segment J: Linked Pension	733,168	714,004	674,336	733,168	674,336	680,713
		Segment K: Linked Health	135,431	129,547	113,043	135,431	113,043	122,391
		Segment L: Linked Group Life	768,599	714,566	631.122	768,599	631.122	694,672
		Segment M: Linked Group Pension	413,575	416,275	388,562	413,575	388,562	402,794
	- 1	Shareholders	1,277,444	1,248,640	1,191,601	1,277,444	1,191,601	1,220,460
<u> </u>								
4		Segment Policy Liabilities:						
	9	Segment A: Par life	3,911,470	3,781,633	3,417,106	3,911,470	3,417,106	3,671,368
		Segment B: Par pension	156.848	163.531	159.957	156.848	159.957	161,409
		Segment C: Non Par Life	6,550,804	6,260,218	5,291,850	6,550,804	5,291,850	6,049,806
		Segment D: Non Par Pension	145,754	152,144	137,343	145,754	137,343	149,272
		Segment E: Non Par Variable	10,333	10,227	10,705	10,333	10,705	10,091
		Segment F: Non Par Variable Pension	2,155	2,213	3,687	2,155	3,687	2,232
	9	Segment G: Annuity Non Par	1,639,737	1,570,343	1,342,933	1,639,737	1,342,933	1,513,435
	9	Segment H: Health	10,248	9,835	6,214	10,248	6,214	11,557
		Segment I: Linked Life	16,189,819	15,613,595	13,758,129	16,189,819	13,758,129	14,662,093
		Segment J: Linked Pension	733,168	714,004	674,336	733,168	674,336	680,713
		Segment K: Linked Health	135,431	129,547	113.043	135,431	113,043	122.391
					631.122			
		Segment L: Linked Group Life	768,599	714,566		768,599	631,122	694,672
	5	Segment M: Linked Group Pension	413,575	416,275	388,562	413,575	388,562	402,794

- Footnotes:

 1 Segments are as under:
 (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (b) Non-Linked

 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (c) Variable insurance shall be further segregated into Life and Pension.
 (d) Business within India and business outside India
 2 Net of provisions/(reversal) for diminution in value of investments

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the quarter and half year ended September 30, 2024

(₹ in Lakhs)

		Three months ended/at		Six month	Year ended/at		
		September 30,		September 30,	September 30,	September 30,	
Sr No.	Particulars	2024	June 30, 2024	2023	2024	2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Analytical Ratios:1	, ,	, ,	, ,	,	, ,	, ,
(i)	Solvency Ratio:	188.6%	187.9%	199.4%	188.6%	199.4%	191.8%
(ii)	Expenses of management ratio	20.5%	24.0%	18.4%	22.0%	19.2%	18.2%
(iii)	Policyholder's liabilities to shareholders' fund	2649.6%	2617.1%	2421.0%	2649.6%	2421.0%	2556.4%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualised						
	for three/six months)	1.74	1.56	1.69	3.30	3.13	5.91
	(b) Diluted EPS before and after extraordinary						
	items (net of tax expense) for the period (not						
	annualised for three/six months)	1.74	1.55	1.69	3.30	3.12	5.89
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (On Policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	8.1%	11.3%	10.5%	9.7%	9.1%	9.3%
	- Non Linked Non Par	7.8%	8.4%	9.0%	8.1%	8.8%	8.3%
	- Linked Non Par	21.2%	20.1%	12.1%	20.7%	10.2%	11.7%
	B. With unrealised gains						
	- Non Linked Par	18.3%	13.9%	8.3%	16.1%	14.9%	14.3%
	- Non Linked Non Par	16.8%	10.4%	6.2%	13.6%	10.4%	12.0%
	- Linked Non Par	28.8%	39.7%	11.1%	34.2%	26.6%	26.0%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on Shareholders' A/c)						
	A. Without unrealised gains	5.0%	6.6%	17.6%	5.8%	14.8%	13.6%
	B. With unrealised gains	7.5%	10.3%	15.7%	8.9%	19.5%	15.7%
(ix)	Persistency Ratio (Regular Premium / Limited						
	Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	86.6%	85.7%	85.6%	89.8%	86.9%	88.7%
	25th month	80.6%	79.5%	78.2%	81.0%	79.1%	79.7%
	37th month	73.9%	73.0%	68.9%	73.7%	72.1%	72.0%
	49th month	67.2%	68.2%	69.4%	69.9%	68.4%	70.7%
	61st month	64.1%	65.8%	63.8%	65.9%	65.8%	65.6%
	Number of Policy Basis						
	13th month	78.3%	77.4%	74.8%	79.6%	75.9%	78.1%
	25th month	69.0%	69.0%	70.6%	70.6%	70.8%	70.9%
	37th month	67.2% 59.0%	67.2% 61.1%	61.2% 76.1%	66.1% 65.6%	66.3% 74.9%	64.1% 71.0%
	49th month 61st month	76.9%	78.3%	76.1% 75.8%	65.6% 78.7%	74.9% 77.6%	71.0% 78.3%
6.3	Conservation Ratio	76.9%	/6.3%	/5.8%	76.7%	//.6%	/6.3%
(x)	Par Life	82.0%	82.3%	87.1%	82.1%	85.1%	84.8%
	Par Pension	84.8%	87.7%	85.7%	86.7%	35.8%	59.9%
	Non Par Life	91.8%	92.7%	92.7%	92.2%	92.7%	92.9%
	Non Par Pension	NA	92.770 NA	NA	NA	92.770 NA	92.5% NA
	Non Par Variable	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
	Non Par Variable Pension	NA	NA NA	NA NA	NA NA	NA NA	NA NA
	Annuity Non Par	92.4%	92.1%	86.0%	92.3%	88.7%	91.4%
	Health	87.9%	87.6%	91.1%	87.7%	90.4%	89.5%
	Linked Life	76.3%	79.2%	78.7%	77.5%	79.9%	81.0%
	Linked Pension	80.4%	78.9%	81.2%	79.8%	81.6%	79.9%
	Linked Health	86.7%	95.9%	96.1%	91.0%	93.2%	92.7%
	Linked Group Life	456.0%	420.5%	153.5%	445.0%	162.2%	137.9%
	Linked Group Pension	82.6%	94.3%	94.8%	89.1%	100.4%	100.2%

Notes:

- 1 Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- 2 Calculations are in accordance with the IRDAl circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010.
- a) Persistency ratios for the quarter ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in June to Aug period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from June 1, 2023 to August 31, 2023.
- b) Persistency ratios for the quarter ended June 30, 2024 have been calculated on July 31, 2024 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2024 is calculated for policies issued from April 1, 2023 to June 31, 2023.
- c) Persistency ratios for the quarter ended September 30, 2023 have been calculated on October 31, 2023 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2023 is calculated for policies issued from July 1, 2022 to September 30, 2022.
- d) Persistency ratios for the year ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from September 1, 2022 to August 31, 2023.
- e) Persistency ratios for year ended September 30, 2023 have been calculated on October 31, 2022 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2022 is calculated for policies issued from October 1, 2021 to September 30, 2022.
- f) Persistency ratios for year ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2024 is calculated for policies issued from April 1, 2022 to March 31, 2023.

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the half year ended September 30, 2024 Receipts & Payments Account

(₹ in Lakhs)

						(₹ in Lakhs)
Particulars	Half yed Septembe	or ended r, 30 2024	Year ended Mo	arch 31, 2024	Half yed Septembe	or ended r, 30 2023
CASH FLOWS FROM OPERATING ACTIVITIES						
CASTITEOWS THOM OF ENATING ACTIVITIES	1					
Premium and other receipts (net of Goods and Services tax)		2,044,228		4,418,147		1,840,602
Fees & Charges		28,273		54,021		37,112
Interest received on tax refund	(4.410)	-	(42.527)	1,308	980	-
Payments to the re-insurers, net of commissions and claims/ Benefits Payments to co-insurers, net of claims / benefit recovery	(4,410)		(13,537)		980	
Payments of claims/benefits	(2,225,847)		(4,135,453)		(1,801,875)	
Payments of commission and brokerage ¹	(233,463)		(321,159)		(125,178)	
Payments of other operating expenses ²	(292,845)		(577,265)		(311,166)	
Preliminary and pre-operative expenses	-		-		-	
Deposits and advances	(6,757)		(3,000)		(601)	
Income taxes paid (Net)	(9,151)		(22,171)		(10,323)	ļ
Goods and Services tax paid Other payments	(69,558)	(2,842,031)	(132,396)	(5,204,981)	(62,440)	(2,310,603)
Cash flows before extraordinary items	_	(769,530)	-	(731,505)		(432,889)
Cash flow from extraordinary operations		(705,550)		(731,303)		- (432,003)
Net cash flow from / (for) operating activities (A)		(769,530)		(731,505)		(432,889)
, , , ,		, , ,		, , ,		
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of fixed assets	(11,005)	// 0.055	(23,661)	(22, 125)	(12,584)	(10.555
Proceeds from sale of fixed assets	66	(10,939)	179	(23,482)	81	(12,503)
Purchase of investments Investment in Subsidiary		(6,531,349)		(12,916,135)		(0,510,728)
Loans disbursed		-		-		-
Loans against policies		(28,818)		(44,652)		(20,650)
Proceeds from sale of investments		6,567,395		12,262,375		5,958,693
Repayments received		-		-		-
Advance/deposit for investment property		668		-		-
Interest & rent received (net of tax deducted at source) Dividend received		467,582		918,417 137,995		414,267
Investments in money market instruments and in liquid mutual funds (Net)		97,086 (27,720)		409,879		92,504 225,757
Expense related to investment		(256)		(2,410)		(1,348)
Net cashflow from/ (for) investing activities (B)		533,649		741,987		345,992
CASH FLOWS FROM FINANCING ACTIVITIES						
						
Proceeds from issuance of share capital ³		15,569		8,081		4,215
Proceeds from borrowing		-		-		-
Repayments of borrowing Interest paid		-		(8,220)		
Final Dividend		(8,665)		(8,646)		(8,634)
Interim Dividend paid		-		-		-
Net cashflow from / (for) financing activities (C)		6,904		(8,785)		(4,419)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		-		-		-
V. (1		(222.27)		4.007		(04.046)
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		(228,977)		1,697		(91,316)
Cash and cash equivalents at beginning of the period/year Cash and cash equivalents at end of the period/year		899,469 670,492		897,772 899,469		897,772 806,456
eash and eash equivalents at end of the period/year		070,432		033,403		000,430
Note:						
Cash and cash equivalents at the end of the period/year						
- Cash (Including cheques in hand and stamps in hand)		9,544		20,379		6,621
- Bank Balances and Money at call and short notice ⁴						
[Including bank balance for linked business of ₹ 61 lakhs						
(₹ 1,124 lakhs at March 31, 2024; ₹ 575 lakhs at September 30, 2023)		7,923		64,519		67,255
Other short term liquid investment [Forming part of Investments and Other Assets in Balance Sheet]		668,651		817,045		736,740
- Banks having negative book balance		000,001		017,010		, 55,, 15
[Forming part of Current Liabilities in Balance Sheet]		(12,760)		-		-
-Stamps on Hand						
[Part of Cash (including cheques, drafts and stamps), however not a part of cash						
and cash equivalents]		(2,866)	-	(2,474)		(4,160)
Cash and cash equivalents at end of the period/year		670,492		899,469		806,456
Reconciliation of Cash and cash equivalents with Cash and Bank Balance						
Cash and cash equivalents		670,492		899,469		806,456
Add: Stamps on Hand		2,866		2,474		4,160
Add: Banks having negative book balance		12,760		-		-
Less: Linked business bank balance		(61)		(1,124)		(575)
Less: Other short term liquid investment		(668,651)	<u>-</u> -	(817,045)		(736,740)
Cash and Bank Balance		17,406		83,774		73,301

 $^{^{\}mbox{\tiny $^{$}$}}$ Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.

²Includes CSR expenses paid amounting to ₹ 52 lakhs during the half year ended (₹ 316 lakhs for year ended March 31, 2024; ₹ 149 lakhs for the half year ended September 30, 2023)

³ Includes movement in share application money and share issue expenses if any

^{*}Includes balance in dividend account which is unclaimed amounting to ₹ 47 lakhs (₹ 63 lakhs at March 31, 2024; ₹ 76 lakhs at September 30, 2023)

ICICI Prudential Life Insurance Company Limited

Statement of Consolidated quarterly disclosure as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended

(₹ in Lakhs)

		Thr	ee months ende	d/at	Six month	s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No of times) (Note 1)	0.10	0.11	0.11	0.10	0.11	0.11
2	Debt Service Coverage Ratio (DSCR) (No of times) (not						
2	annualised for three/six months) (Note 2)	14.81	13.73	12.96	14.24	12.05	12.18
	Interest Service Coverage Ratio (ISCR) (No of times)						
3	(not annualized for three/six months) (Note 3)	14.81	13.73	12.96	14.24	12.05	12.18
4	Total Borrowings	1,20,000	1,20,000	1,20,000	1,20,000	1,20,000	1,20,000
5	Outstanding redeemable preference share (quantity &						
5	value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption						
0	reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	11,57,444	11,28,640	10,71,268	11,57,444	10,71,268	11,00,460
8	Net Profit After Tax (₹ in Lakhs)	25,099	22,434	24,388	47,533	45,008	85,066
9	Earnings Per Share (`):						
	(a) Basic EPS before and after extraordinary items (net						
	of tax expense) for the period (not annualized for						
	three/six months)	1.74	1.56	1.69	3.30	3.13	5.91
	(b) Diluted EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualized for						
	three/six months)	1.73	1.55	1.69	3.27	3.12	5.89
10	Current ratio (Note 6)	1.24	1.10	1.22	1.24	1.22	1.24
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.02	0.02	0.02	0.02	0.02	0.02
14	Total debts to total assets (Note 9)*	0.00	0.00	0.00	0.00	0.00	0.00
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- 1 Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- 2 DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- 3 ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- 4 Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- 5 Net worth represents shareholders' funds excluding redeemable preference shares, if any.
- 6 Current ratio is computed as current assets divided by current liability.
- 7 Not applicable to insurance companies.
- 8 Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- 9 Total debt to total assets is computed as borrowings divided by total assets.

ended September 30, 2023, 0.0040 for the year ended March 31, 2024

Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Consolidated audited financial SEBI results.

*represents 0.0037 for the quarter and half year ended September 30, 2024, 0.0038 for the quarter ended June 30, 2024, 0.0043 for the quarter and half year

ICICI Prudential Life Insurance Company Limited

Other disclosures:

Status of Shareholders Complaints for the quarter ended September 30, 2024:

Sr No.	Particulars	Number
1	No. of investor complaints pending at the beginning of period	0
2	No. of investor complaints received during the period	1
3	No. of investor complaints disposed off during the period	1
4	No. of investor complaints remaining unresolved at the end of the period	0

Notes:

- 1. The above financial results of the Company for the guarter and half year ended September 30, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 22, 2024.
- 2. These financial results have been prepared in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable, and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- 3. The above financial results are audited by the joint statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants and M/s M. P. Chitale & Co., Chartered Accountants.
- 4. In view of seasonality of the industry, the financial results for the quarter and half year ended September 30, 2024 are not indicative of full year's expected performance.
- 5. The amounts for the guarter ended September 30, 2024 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2024 and audited accounts for the quarter ended June 30, 2024. Similarly, the amounts for the quarter ended September 30, 2023 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2023 and audited accounts for the guarter ended June 30, 2023.
- 6. During the guarter ended September 30, 2024, the Company has allotted 25,05,900 equity shares of face value of $\stackrel{?}{=}$ 10 each pursuant to exercise of employee stock options.
- 7. Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.
- 8. In accordance with requirements of IRDAI Circular on "Public disclosures by Insurers" dated September 30, 2021, the Company will publish the financials on the Company's website latest by November 06, 2024.

For and on behalf of the Board of Directors

Anup Bagchi Managing Director & CEO

DIN: 00105962

Walker Chandiok & Co LLP

Chartered Accountants 16th Floor Tower III, One International Center, SB Marg, Prabhadevi (West), Mumbai – 400 013

Telephone +91 22 6626 2699 Fax +91 22 6626 2601 M. P. Chitale & Co.

Chartered Accountants 1st Floor, Haman House, Ambalal Doshi Marg, Fort Mumbai – 400001

Telephone +91 22 2265 1186

Independent Auditor's Report on Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To The Board of Directors of ICICI Prudential Life Insurance Company Limited

We have audited the accompanying standalone financial results of ICICI Prudential Life Insurance Company Limited (the "Company") for the quarter ended 30 September 2024 and year to date standalone financial results for the period from 01 April 2024 to 30 September 2024 ("Standalone Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI"/ "Authority") Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016. These Standalone Financial Results have been prepared on the basis of the condensed standalone interim financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors on 22 October 2024.

Our responsibility is to express an opinion on these Standalone Financial Results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, including amendment brought by Insurance Laws (Amendment), Act 2015, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of Standalone Financial Results and which are not inconsistent with the accounting principles as prescribed in the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations and IRDAI Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information for the quarter ended 30 September 2024 as well as year to date standalone financial results for the period from 01 April 2024 to 30 September 2024.

Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 (Continued)

Other Matters

- a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Financial Results of the Company.
- b. The audits of the Standalone Financial Results for the corresponding quarter and half year ended 30 September 2023 and the Standalone Financial Results for the year ended 31 March 2024, included in the accompanying Standalone Financial results were carried out and reported by Walker Chandiok & Co LLP, one of the current joint auditors of the Company, jointly with B S R & Co. LLP, who had jointly expressed an unmodified opinion vide their audit reports dated 17 October 2023 and 23 April 2024 respectively, and these reports have been furnished to and relied upon by M. P. Chitale & Co, for the purpose of their joint audit of the Standalone Financial Results.

Our opinion is not modified in respect of above matters.

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

For M. P. Chitale & Co.

Chartered Accountants

ICAI Firm Registration No: 101851W

Sudhir N. Pillai

Partner

Membership No: 105782

UDIN: 24105782BKFJEO2154

Place: Mumbai

Date: 22 October 2024

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 24112555BKCZBB7903

Place: Mumbai

Date: 22 October 2024

Walker Chandiok & Co LLP

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Independent Auditor's Report on Consolidated Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016

To The Board of Directors of ICICI Prudential Life Insurance Company Limited

We have audited the accompanying consolidated financial results of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as the "Holding Company") and its subsidiary, ICICI Prudential Pension Funds Management Company Limited (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended 30 September 2024 and year to date consolidated financial results for the period from 01 April 2024 to 30 September 2024 ("Consolidated Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI"/"Authority") Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016. These Consolidated Financial Results have been prepared on the basis of the condensed consolidated interim financial statements, which are the responsibility of the Holding Company's management and have been approved by the Holding Company's Board of Directors on 22 October 2024.

Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such condensed consolidated interim financial statements, which have been prepared by the Holding Company's management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, including amendment brought by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of Consolidated Financial Results and which are not inconsistent with the accounting principles as prescribed in the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Financial Results:

(i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations and IRDAI Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and

Walker Chandiok & Co LLP

Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

Independent Auditor's Report on Consolidated Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/ F&I/REG/CIR/208/10/2016 dated 25 October 2016 (Continued)

(ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30 September 2024 as well as year to date consolidated financial results for the period from 01 April 2024 to 30 September 2024.

Other Matters

- a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 is the responsibility of the Holding Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Consolidated Financial Statements of the Group.
- b. We did not audit the condensed interim financial statements of the subsidiary company which is included in the Consolidated Financial Results, which reflects total assets (before consolidation adjustments) of Rs. 6,074 lakhs as at 30 September 2024, total revenues (before consolidation adjustments) of Rs. 777 lakhs and Rs. 1,461 lakhs, loss before tax (before consolidation adjustments) of Rs. 99 lakhs and Rs. 238 lakhs, net cash outflow (before consolidation adjustments) of Rs. 3,586 lakhs and net cash inflow of Rs. 30 lakhs for the quarter and six months ended 30 September 2024 respectively. These condensed interim financial statements are unaudited and have been furnished to us by the Holding Company's Management, and our opinion on the condensed consolidated interim financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiary, is based solely on such unaudited condensed interim financial statements. In our opinion and according to the information and explanations given to us by the Management of the Holding Company, these condensed interim financial statements are not material to the Group.
- c. The audits of the Consolidated Financial Results for the corresponding quarter and half year ended 30 September 2023 and the Consolidated Financial Results for the year ended 31 March 2024, included in the accompanying Consolidated Financial results were carried out and reported by Walker Chandiok & Co LLP, one of the current joint auditors of the Company, jointly with B S R & Co. LLP, who had jointly expressed an unmodified opinion vide their audit reports dated 17 October 2023 and 23 April 2024 respectively, and these reports have been furnished to and relied upon by M. P. Chitale & Co, for the purpose of their joint audit of the Consolidated Financial Results.

Our opinion is not modified in respect of the above matters.

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

For M. P. Chitale & Co.

Chartered Accountants

ICAI Firm Registration No: 101851W

Sudhir N. Pillai

Partner

Membership No: 105782 UDIN: 24105782BKFJEP4377

Place: Mumbai Date: 22 October 2024 Murtuza Vajihi

Partner

Membership No: 112555 UDIN: 24112555BKCZBC9032

Place: Mumbai Date: 22 October 2024

Performance for the half year ended September 30, 2024

1. Operating performance review

₹ in billion	H1-FY2024	FY2024	H1-FY2025	Y-o-Y growth
Profit/(Loss) After Tax (PAT)	4.51	8.52	4.77	5.8%
Value of New Business (VNB) ¹	10.15	22.27	10.58	4.2%
Embedded Value (EV)	385.29	423.37	460.18	19.4%
New Business Received Premium	74.10	180.81	86.98	17.4%
Total Premium	178.01	432.36	194.59	9.3%
APE ²	35.23	90.46	44.67	26.8%
-Savings	25.73	65.68	32.57	26.6%
-Protection	7.34	15.25	7.76	5.7%
-Annuity	2.17	9.53	4.33	99.5%
New business sum assured	4,913.83	10,221.11	5,673.02	15.5%
Total in-force sum assured (in ₹ tn)	31.7	34.1	36.4	14.8%
Cost/Total premium	19.3%	18.2%	22.0%	-
Cost/TWRP ³ (savings LOB)	17.2%	15.8%	17.9%	-
Cost/TWRP ⁴	26.2%	24.0%	29.4%	-
Assets under management	2,719.03	2,941.40	3,204.91	17.9%

	Regulo	ar and Limite	ed pay	Fully paid and Single premium			
Persistency	H1- FY2024⁴	FY2024⁵	H1- FY2025⁴	H1- FY2024⁴	FY2024⁵	H1-FY2025 ⁴	
13 th month	86.9%	88.7%	89.8%	99.9%	99.8%	99.7%	
25 th month	78.9%	79.7%	81.0%	99.7%	99.6%	99.4%	
37 th month	72.2%	72.0%	73.7%	99.6%	98.9%	98.7%	
49 th month	67.7%	70.7%	69.9%	99.5%	99.5%	98.8%	
61st month	66.1%	65.6%	65.9%	98.3%	99.0%	99.6%	

¹H1: Based on management forecast of full year cost

Profitability

The Profit After Tax (PAT) grew by 5.8% year-on-year from ₹ 4.51 billion in H1-FY2024 to ₹ 4.77 billion in H1-FY2025. Value of New Business (VNB) grew by 4.2% year-on-year from ₹ 10.15 billion in H1-FY2024 to ₹ 10.58 billion in H1-FY2025. With an APE of ₹ 44.67 billion for H1-FY2025, VNB margin stood at 23.7%.

²Annualised Premium Equivalent

³Total cost including commission/(Total premium – 90% of single premium) computed for savings line of business (LOB)

⁴Total cost including commission/(Total premium – 90% of single premium)

⁵ Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission of Returns 2024 dated June 14, 2024; 12 month rolling persistency for September to August measured at September 30

⁶ For policies issued during April to March period of relevant year measured at April 30 Components may not add up to the totals due to rounding off

Embedded Value

Embedded Value grew by 19.4% year-on-year from ₹ 385.29 billion at September 30, 2023 to ₹ 460.18 billion at September 30, 2024.

Premium

Annualised Premium Equivalent (APE) grew by 26.8% year-on-year from ₹35.23 billion in H1-FY2024 to ₹44.67 billion in H1-FY2025, on the back of number of policies increasing by 12.5% year-on-year. Retail APE grew by 32.7% year-on-year from ₹28.84 billion in H1-FY2024 to ₹38.27 billion in H1-FY2025. Retail Weighted Received Premium (RWRP) grew by 39.2% in H1-FY2025, outperforming both the overall industry and private life insurers over the last four quarters. New business received premium grew by 17.4% year-on-year from ₹74.10 billion in H1-FY2024 to ₹86.98 billion in H1-FY2025.

The total premium grew by 9.3% year-on-year from ₹ 178.01 billion in H1-FY2024 to ₹ 194.59 billion in H1-FY2025.

• Product mix

The Company offers a wide range of products across various segments such as savings (linked and non-linked), protection and annuity to meet the specific needs of the customers. The Company has a well-diversified product mix with H1-FY2025 APE contribution from linked, non-linked, protection, annuity, and group funds at 51.6%, 18.1%, 17.4%, 9.7% and 3.2% respectively.

Savings business APE (other than annuity business) grew by 26.6% year-on-year from ₹ 25.73 billion in H1-FY2024 to ₹ 32.57 billion in H1-FY2025. Annuity APE grew by 99.5% year-on-year from ₹ 2.17 billion in H1-FY2024 to ₹ 4.33 billion in H1-FY2025. Protection APE grew by 5.7% year-on-year from ₹ 7.34 billion in H1-FY2024 to ₹ 7.76 billion in H1-FY2025. Retail protection business APE grew by 17.2% year-on-year from ₹ 2.38 billion in H1-FY2024 to ₹ 2.79 billion in H1-FY2025. The retail protection growth was 30.7% year-on-year in Q2-FY2025. Protection & Annuity business together constitute 48.2% of new business premium.

As a result, retail new business sum assured grew by 31.4% year-on-year from ₹ 1,114.47 billion in H1-FY2024 to ₹ 1,463.98 billion in H1-FY2025. The overall new business sum assured grew by 15.5% year-on-year from ₹ 4,913.83 billion in H1-FY2024 to ₹ 5,673.02 billion in H1-FY2025. The total inforce sum assured grew by 14.8% year-on-year from ₹ 31.7 trillion at September 30, 2023 to ₹ 36.4 trillion at September 30, 2024.

Channel mix

The Company has a well-diversified distribution mix with H1-FY2025 APE contribution from agency, direct, bancassurance, partnership distribution, and group channels at 30.4%, 15.5%, 29.1%, 10.6% and 14.3% respectively.

Persistency

Persistency ratios have improved across most of the cohorts, reflective of the Company's strong focus on improving the quality of business. The 13th month persistency ratio improved from 86.9% in H1-FY2024 to 89.8% in H1-FY2025. The 49th month persistency ratio also improved from 67.7% in H1-FY2024 to 69.9% in H1-FY2025.

Cost efficiency

The cost to total premium ratio stood at 22.0% in H1-FY2025. The cost to total weighted received premium (TWRP) ratio for the savings business and the overall cost to TWRP ratio stood at 17.9% and 29.4% respectively. In the current financial year, the Company has continued its investments towards sustainable future growth

Assets under management

The assets under management of the Company grew by 17.9% year-on-year from ₹ 2,719.03 billion at September 30, 2023 to ₹ 3,204.91 billion at September 30, 2024. The Company has a debt-equity mix of 51:49 at June 30, 2024 and 96.4% of the fixed income investments were in sovereign or AAA rated instruments.

Net worth and capital position

The Company's net worth was ₹115.80 billion at September 30, 2024. The solvency ratio was 188.6% against the regulatory requirement of 150%. The Board of Directors of the Company has approved raising of additional capital by issuance of non-convertible debentures upto ₹ 14.00 billion in the nature of subordinated debt instruments, in one or more tranches over the next twelve months, on a private placement basis. The additional capital raised will further augment the solvency position of the Company and aid the ongoing business growth.

2. Financial performance review

Summary Standalone Revenue and Profit & Loss Account

(₹in billion)

	Three	months e	nded	Six mont	Year ended	
Particulars	September	June 30,	September	September	September	March 31,
	30, 2024	2024	30, 2023	30, 2024	30, 2023	2024
Premium earned	111.75	82.84	104.26	194.59	178.01	432.36
Premium on reinsurance	(4.21)	(4.09)	(4.03)	(8.30)	(7.58)	(14.76)
ceded						
Premium on reinsurance	-	-	-	-	-	-
accepted						
Net premium earned	107.54	78.75	100.22	186.29	170.42	417.60
Investment income ¹	144.19	175.21	73.62	319.39	236.89	479.31
Unit-linked	120.39	148.18	46.99	268.58	188.58	382.03
Other than unit-linked	23.79	27.02	26.64	50.82	48.31	97.29
Other income	0.56	0.55	0.51	1.11	0.98	2.19
Total income	252.29	254.50	174.36	506.79	408.29	899.10
Commission paid ²	12.35	9.46	7.71	21.80	11.54	37.22
Expenses ³	12.36	12.05	13.26	24.41	25.93	48.12
Interest on Non-convertible	0.21	0.20	0.21	0.41	0.41	0.82
Debentures						
Tax on policyholders fund	0.17	0.12	0.29	0.29	0.38	1.08
Claims/benefits paid ⁴	120.22	95.23	94.64	215.44	174.10	400.06
Change in actuarial liability ⁵	104.13	134.84	55.77	238.97	191.36	402.56
Total Outgo	249.43	251.90	171.88	501.33	403.73	889.87
Profit/(Loss) before tax	2.86	2.60	2.48	5.46	4.57	9.23
Tax charge/ (credit)	0.35	0.35	0.04	0.69	0.06	0.71
Profit/(Loss) after tax	2.52	2.25	2.44	4.77	4.51	8.52

^{1.} Net of provision for diminution in value of investments

- 2. Commission also includes rewards and/or remuneration to agents, brokers or other intermediaries
- 3. Includes provisions for doubtful debts (including write off) and goods and service tax on linked charges
- 4. Net of reinsurance and including interim and terminal bonus
- 5. Includes movement in funds for future appropriation

Components may not add up to the totals due to rounding off

The Company's profit before tax increased from ₹4.56 billion in H1-FY2024 to ₹5.46 billion in H1-FY2025, a year-on-year growth of 15.1%. Profit after tax has increased from ₹4.51 billion in H1-FY2024 to ₹4.77 billion in H1-FY2025.

The performance highlights for H1-FY2025 are as given below:

- Net premium earned (gross premium less reinsurance premium) increased by 9.3% from ₹170.42 billion in H1-FY2024 to ₹186.29 billion in H1-FY2025.
- Total investment income increased from ₹236.89 billion in H1-FY2024 to ₹319.39 billion in H1-FY2025. Investment income comprised of:
 - Investment income under unit-linked increased from ₹188.58 billion in H1-FY2024 to ₹268.58 billion in H1-FY2025, primarily on account of increase in profits on sale of investments coupled with increase in unrealised gain. Investment income under unit-linked is directly offset by the change in valuation of policyholder liabilities.
 - Investment income under other than unit-linked increased from ₹48.31 billion in H1-FY2024 to ₹50.82 billion in H1-FY2025 primarily on account of increase in account of interest income, rent and dividend.
- Total expenses (including commission) increased by 23.1% from ₹37.88 billion in H1-FY2024 to ₹46.62 billion in H1-FY2025.
 - Commission expense including rewards increased by 88.9% from ₹11.54 billion in H1-FY2024 to ₹21.8 billion in H1-FY2025. New business commission (including single premium commission) increased from ₹8.24 billion in H1-FY2024 to ₹16.24 billion in H1-FY2025. The renewal commission increased from ₹1.87 billion in H1-FY2024 to ₹2.14 billion in H1-FY2025. The increase in new business commission is primarily on account of changes in the commission structure in line with the new guidelines issued by the IRDAI on March 31, 2023.
 - Operating expense decreased by 5.8% from ₹25.93 billion in H1-FY2024 to ₹24.41 billion in H1-FY2025. Operating expenses include unit fund expenses (including goods and service tax on linked charges) amounting to ₹3.59 billion (H1-FY2024: ₹3.30 billion) under the unit-linked portfolio. The unit fund expenses under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities. Operating expenses of other than unit-linked portfolio decreased by 7.9% from ₹22.59 billion in H1-FY2024 to ₹20.82 billion in H1-FY2025, primarily on account of lower advertising cost partly offset by increase in wage cost.
- Claims and benefit payouts (net of reinsurance) increased by 23.7% from ₹174.10 billion in H1-FY2024 to ₹215.44 billion in H1-FY2025 primarily on account of higher maturity claims in unit linked and participating portfolio coupled with increase in surrenders/withdrawals in the unit linked portfolio. The claims and benefits under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities.

• Change in actuarial liability, including funds for future appropriation and fund reserve, increased from ₹191.37 billion in H1-FY2024 to ₹238.97 billion in H1-FY2025. Change in fund reserve, which represents change in liability carried on account of units held by unit-linked policyholders, increased from ₹108.62 billion in H1-FY2024 to ₹163.31 billion in H1-FY2025. The increase in change in fund reserves is primarily on account of higher investment income in the unit-linked portfolio. Non-unit reserve decreased from ₹85.17 billion in H1-FY2024 to ₹75.79 billion in H1-FY2025.

Disclaimer

This release does not constitute an offer of securities.

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For investor queries please reach out to Investor relations team at +91-22-40391600 or email ir@iciciprulife.com. 1 billion = 100 crore



News Release October 22, 2024

NSE Code: ICICIPRULI BSE Code: 540133

ICICI Prudential Life Insurance reports strong RWRP growth of 39.2% in H1-FY2025

Performance Highlights

- RWRP growth of 39.2% in H1-FY2025, supported by 12.5% growth in number of policies sold, outperforming overall and private life insurers over the last four quarters
- Annuity and Retail Protection segments APE registered 99.5% and 17.2% growth in H1-FY2025
- Strong Retail Protection APE growth of 30.7% in Q2-FY2025
- Total In-force Sum Assured stood at ₹ 36.37 lakh crore as on September 30, 2024, an increase of 14.8% in H1-FY2025
- 13th month persistency of 89.8% at H1-FY2025
- Embedded Value stood at ₹ 46,018 crore as on September 30, 2024, an increase of 19.4% in H1-FY2025
- Assets under Management stood at ₹ 3.20 lakh crore as on September 30, 2024, an increase of 17.9% in H1-FY2025

ICICI Prudential Life Insurance delivered strong topline growth with Retail Weighted Received Premium (RWRP) and Annualised Premium Equivalent (APE) growing by 39.2% and 26.8% year-on-year respectively in H1-FY2025. This was supported by a 12.5% year-on-year growth in number of policies sold coupled with a balanced distribution channel and product mix.

The Company's private market share improved from 9.2% in H1-FY2024 to 10.3% in H1-FY2025 on a RWRP basis.

The Annuity APE grew by 99.5% year-on-year to ₹ 433 crore in H1-FY2025. The retail protection business APE grew by 17.2% year-on-year to ₹ 279 crore in H1-FY2025 and notably, this product segment grew by 30.7% year-on-year in Q2-FY2025. The Protection and Annuity business together constitutes 48.2% of the new business premium in H1-FY2025.



The overall New Business Sum Assured (NBSA) grew by 15.5% year-on-year to ₹ 5.67 lakh crore in H1-FY2025. The total In-force sum assured, which is the quantum of life cover taken by customers of the Company, grew by 14.8% year-on-year from ₹ 31.67 lakh crore at September 30, 2023, to ₹ 36.37 lakh crore at September 30, 2024.

The Company has a well-diversified distribution mix with Agency, Direct, Bancassurance, Partnership Distribution and Group, contributing 30.4%, 15.5%, 29.1%, 10.6% and 14.3% respectively to the APE in H1-FY2025.

Strong focus on balancing business growth, profitability and risk & prudence and keeping customer centricity at the forefront is enabling the Company to deliver sustainable growth in Value of New Business (VNB). VNB registered a growth of 4.2% year-on-year to ₹ 1,058 crore in H1-FY2025 with a VNB margin of 23.7%. Profit After Tax grew by 5.8% year-on-year to ₹ 477 crore in H1-FY2025.

Embedded Value grew by 19.4% year-on-year from ₹ 38,529 crore at September 30, 2023, to ₹ 46,018 crore at September 30, 2024, exhibiting sustained long-term value creation.

The Assets Under Management of the Company grew by 17.9% year-on-year from ₹ 2.72 lakh crore at September 30, 2023, to ₹ 3.20 lakh crore at September 30, 2024. The Company acts as custodian and trustee of customers funds enabling it to deliver superior risk-adjusted returns while maintaining its track record of zero Non-performing Assets since inception.

The solvency ratio was 188.6% as on September 30, 2024, against the regulatory requirement of 150%. The Board of Directors of the Company has approved raising additional capital by issuance of non-convertible debentures upto ₹ 1,400 crore which will further augment the solvency position of the Company and aid the ongoing business growth.

Sustainability is intrinsic to the Company's vision of building an enduring institution that serves the protection and long-term saving needs of customers with sensitivity. The Company continues to be the highest rated Indian insurer as per two leading ESG rating agencies. It has successfully retained the ESG rating of 'AA' ascribed by MSCI making it one of the top-rated life insurers in India.

Commenting on the results, Mr. Anup Bagchi, MD & CEO, ICICI Prudential Life Insurance said, "We have delivered strong Retail Weighted Received Premium growth of 39.2% year-on-year in H1-FY2025, outperforming both the overall and private life insurers over the last four quarters. With this, we gained a 1.1% private sector market share (on RWRP) to end at 10.3% in H1-FY2025. During the same period, the business growth was supported by a 12.5% year-on-year increase in number of policies sold.

The Annuity and Retail protection business segments APE grew strongly by 99.5% and 17.2% respectively in H1-FY2025 and 73.0% and 30.7% respectively in Q2-FY2025. Given the under-penetration of Annuity and Protection in the country, we believe these two segments present a significant growth opportunity for us given our innovative and customer-friendly suite of products.

I am also happy to share that our available-to-sell products have been redesigned in line with the new product regulations keeping the interests of customers, shareholders and



distributors in mind. We believe these customer-centric changes will aid in increasing insurance penetration and bolster sustainable growth for the life insurance industry going forward.

In line with our efforts to provide simplified digital customer onboarding, 48% of our policies were issued on the same day for the savings line of business. Our Assets Under Management have crossed the ₹ 3.20 lakh crore mark and we cover over 9.7 crore lives, with a total in-force sum assured of ₹ 36.37 lakh crore at September 30, 2024.

Our industry leading individual claim settlement ratio of 99.3% in H1-FY2025, with an average turnaround time of 1.2 days, is a testament to our efforts towards fulfilling the promise made to our customers and their families. Our 13th month persistency ratio of almost 90% at H1-FY2025, reflects the customers' satisfaction with our products.

We remain committed to deliver best-in-class customer value through innovative product propositions, seamless onboarding, best-in-class servicing and settling claims with utmost sensitivity and care. Our approach of right product to the right customer at the right price and through the right channel is enabling us to adapt to the dynamic market landscape and capitalise on the opportunities ahead, to deliver sustainable VNB growth by balancing business growth, profitability and risk & prudence."

Operational metrics:

₹ crore	H1-FY2024	H1-FY2025	Growth Y-o-Y
Value of New Business (VNB) ¹	1,015	1,058	4.2%
Profit After Tax (PAT)	451	477	5.8%
Embedded Value (EV)	38,529	46,018	19.4%
Total Premium	17,801	19,459	9.3%
Annualised Premium Equivalent (APE)	3,523	4,467	26.8%
Savings	2,573	3,257	26.6%
Protection	734	776	5.7%
Annuity	217	433	99.5%
Retail APE	2,884	3,827	32.7%
New Business Received Premium	7,410	8,698	17.4%
New Business Sum Assured (NBSA)	4,91,383	5,67,302	15.5%
Total in-force sum assured	31,66,820	36,37,128	14.8%
13 th month persistency ²	86.9%	89.8%	290 bp
49 th month persistency ²	67.7%	69.9%	220 bp
Total Cost Ratio (Cost/Total premium)	19.3%	22.0%	-
Savings Cost Ratio (Cost/TWRP³)	17.2%	17.9%	-
Solvency	199.4%	188.6%	-
Assets under Management (AUM)	2,71,903	3,20,491	17.9%



- 1. H1: based on management forecast of full year cost
- Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission of Returns 2024 dated June 14, 2024; 12 month rolling persistency for September to August measured at September 30
- 3. Total Cost including commission / (Total premium 90% of single premium) computed for savings line of business Components may not add up to the totals due to rounding off

Definitions, abbreviations and explanatory notes

- Annual Premium Equivalent (APE): APE is a measure of new business written by a life
 insurance company. It is computed as the sum of annualised first year premiums on regular
 premium policies, and ten percent of single premiums, written by the Company during any
 period from new retail and group customers.
- Retail Weighted Received Premium (RWRP): RWRP is a new business measure very similar to APE for the retail (also referred to as individual) business with the only difference being that the regular premiums considered here are first year premiums actually received by the life insurer and not annualised. It is the sum of all retail first year premiums and ten percent of retail single premiums received in a period.
- Total Weighted Received Premium (TWRP): TWRP is a measure of total premiums from new
 and existing retail and group customers received in a period. It is sum of first year and renewal
 premiums on regular premium policies and ten percent of single premiums received from both
 retail and group customers by the Company during the period.
- Persistency: It is the most common parameter for quality of business representing the
 percentage of retail policies (where premiums are expected) that continue paying premiums.
 Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission
 of Returns 2024 dated June 14, 2024.
- Value of New Business (VNB) and VNB margin: VNB is used to measure profitability of the
 new business written in a period. It is present value of all future profits to shareholders
 measured at the time of writing of the new business contract. Future profits are computed on
 the basis of long-term assumptions which are reviewed annually. VNB is also referred to as
 NBP (new business profit). VNB margin is computed as VNB for the period/APE for the period.
 It is similar to profit margin for any other business.
- **Embedded Value (EV):** EV represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.

For further press queries email us on corpcomm@iciciprulife.com

About ICICI Prudential Life Insurance (www.iciciprulife.com)

ICICI Prudential Life Insurance Company Limited is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began its operations in fiscal year 2001 and has consistently been amongst the top private sector life insurance companies in India on Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless buying experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments and facilitates a hassle-free claims settlement process.



The Company has introduced ICICI Pru Stack, a first-of-its kind suite of platform capabilities that combines digital tools and analytics. This innovative suite aims to enhance the understanding of customers' requirements and enable distributors to offer suitable insurance products, deliver seamless experiences, and provide exceptional pre- and post-sale services. By deploying this comprehensive solution, the Company aspires to transform into the most customer-friendly and partnerable insurance provider in the country.

At September 30, 2024, the Company had an AUM of ₹ 3.20 lakh crore and a total in-force sum assured of ₹ 36.37 lakh crore with over 9.7 crore lives covered. ICICI Prudential Life is also the first insurance company in India to be listed on both the National Stock Exchange (NSE) Limited and Bombay Stock Exchange (BSE) Limited.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

	Disclosure on Related Party Transactions for the half year ended 30th September 2024																		
	Details of the party (listed entity /subsidiary) entering into the transaction	sidiary) entering into the Details of the counterparty			Details of other related party	Value of the related party	Remarks on	Value of transaction	In case monies are du result of the	to either party as a	In case any financial corpor	indebtedness is incu ate deposits, advan	rred to make or giv ces or investments	e loans, inter-	Dete	ils of the loans, int	er-corporat	te deposits, advance:	s or investments Notes
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be I utilised by the ultimate recipient of funds (endusage)
	ICICI Prudential Life Insurance 1 Company Limited ICICI Prudential Life Insurance	ICICI Bank Limited	Holding Company	Any other transaction	Employees' remuneration and welfare benefits Employees' remuneration and welfare	100000	Within Omnibus limit	-5.75	-3.39	-3.39	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	2 Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	- Employees' remuneration and welfare benefits	100000	Within Omnibus limit	5.41	3.39	2.99	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance 3 Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	- Information technology cost	100000	Within Omnibus limit	-252.63	-317.67	-62.11	MA	NA	NA.	NA.	NA	MA	NA	N/A	No.
	ICICI Prudential Life Insurance											NA.	INA	INA	NA .	INA	INA	INA	NA NA
	4 Company Limited ICICI Prudential Life Insurance	ICICI Bank Limited	Holding Company	Any other transaction	- Information technology cost	100000	Within Omnibus limit	2.78	17.55	3.28	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	5 Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	- Legal and Professional Charges	100000	Within Omnibus limit	-147.44	-347.95	-173.97	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance 6 Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	- Rent rates and taxes	100000	Within Omnibus limit	-2.73	-1.61	-1.61	NA.	NA	NA .	NA	NA .	NA	NA	NA.	NA NA
	ICICI Prudential Life Insurance 7 Company Limited	ICICI Bank Limited			- Rent rates and taxes	400000				9.23									
	ICICI Prudential Life Insurance		Holding Company	Any other transaction			Within Omnibus limit	153.79	-11.44			NA	NA .	NA	NA	NA	NA	NA .	NA NA
	8 Company Limited ICICI Prudential Life Insurance	ICICI Bank Limited	Holding Company	Any other transaction	Bank Charges	100000	Within Omnibus limit	-188.90	-32.74	-37.02	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	9 Company Limited ICICI Prudential Life Insurance	ICICI Bank Limited	Holding Company	Any other transaction	Benefits paid	100000	Within Omnibus limit	-11,478.41	-1,774.40	-1,919.74	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	Cash and Bank Balances	100000	Within Omnibus limit		39,499.43	-12,710.98	NA.	NA.	NA NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance 1 Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	Commission Expenses	100000	Within Omnibus limit	-15,688.56	-2,269.48	-1,586.30	NA	NΛ	NA	NA.	NA	NΛ	NΛ	NA.	NA NA
	ICICI Prudential Life Insurance																	1.7	NA NA
	2 Company Limited ICICI Prudential Life Insurance	ICICI Bank Limited	Holding Company	Any other transaction	Premium Income		Within Omnibus limit	33,082.10	-1,920.45	-1,729.90	NA .	NA	NA	NA	NA	NA	NA	NA .	NA NA
-	3 Company Limited ICICI Prudential Life Insurance	ICICI Bank Limited	Holding Company	Dividend Paid		100000	Within Omnibus limit	-4,425.63	-		NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	4 Company Limited	ICICI Bank Limited	Holding Company	Purchase of fixed assets		100000	Within Omnibus limit	-	-0.62	-	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance						extended limit approved by												
-	5 Company Limited	ICICI Bank Limited	Holding Company	Investment		1500000	Shareholders extended limit	-94,580.90	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance						approved by												
	6 Company Limited ICICI Prudential Life Insurance	ICICI Bank Limited	Holding Company	Investment		1500000	Shareholders	5,161.19	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	7 Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	Security Deposit	100000	Within Omnibus limit	-	-153.79	-153.79	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance 8 Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	Trademark Usage Fees	100000	Within Omnibus limit	-426.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance 9 Company Limited	ICICI Foundation for Inclusive Growth	Entities controlled by holding company	Any other transaction	Benefits paid	100000	Within Omnibus limit	-8.86	_		NA.	NΛ	NA	NA.	NA	NΛ	NΛ	NA.	NA NA
	ICICI Prudential Life Insurance	ICICI Foundation for Inclusive Growth	Entities controlled by holding		Contribution for CSR activity							NΔ	100	ine.	116		ive.		
-	Company Limited ICICI Prudential Life Insurance	ICICI Foundation for	company Entities controlled by holding	Any other transaction	Contribution for CSR activity	100000	Within Omnibus limit	-30.00	-	-	NA .	NA.	NA	NA	NA	NA	NA	NA .	NA NA
- :	1 Company Limited ICICI Prudential Life Insurance	Inclusive Growth ICICI Home Finance	company	Any other transaction	Premium Income	100000	Within Omnibus limit	6.40	-1.06	-1.70	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	2 Company Limited	Company Limited	Fellow subsidiary	Any other transaction	Benefits paid	100000	Within Omnibus limit	-2,306.49	-436.29	-466.17	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	3 Company Limited	ICICI Home Finance Company Limited	Fellow subsidiary	Any other transaction	Commission Expenses	100000	Within Omnibus limit	-390.39	-104.66	-80.03	NA .	NA	NA .	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance 4 Company Limited	ICICI Home Finance Company Limited	Fellow subsidiary	Any other transaction	- Transaction Charges	100000	Within Omnibus limit	0.01		_	NA	NA	NA	NA.	NA	NA	NΛ	NΔ	NA NA
	ICICI Prudential Life Insurance	ICICI Home Finance	,								100			INC.	No.		140	100	
-	5 Company Limited	Company Limited ICICI Investment	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus limit	7,651.83	-1,575.21	-963.10	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance 6 Company Limited	Management Company Limited	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus limit		-0.98	-0.98	NA.	N/A	NA.	NA.	N/A	MA	NA	N. A.	lua lua l
	ICICI Prudential Life Insurance			Any other durasceon		100000	With Commoda mine		-0.30	-0.30			100	ine.	116		ive.		
	7 Company Limited	ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Any other transaction	- Information technology cost	100000	Within Omnibus limit		-50.89	-	NA.	NA.	NA NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	ICICI Lombard General																	
	8 Company Limited	Insurance Company Limited	Fellow subsidiary	Any other transaction	Marketing cost	100000	Within Omnibus limit	-	-5.25	-5.25	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	ICICI Lombard General					approved by												
-	9 Company Limited	Insurance Company Limited	Fellow subsidiary	Investment		500000	Shareholders	-	22.93	90.46	NA	NA	NA	NA	Investment	NA	NA	NA	Investment Purpose NA
		ICICI Lombard General	Fallens autoiste	A	December Income	*****	Minhim On The Co.	693.31	-21.61	45	NA.	N/A	NA.		NA	NA.	N/A	NA.	
	0 Company Limited	Insurance Company Limited	renow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus limit extended limit	693.31	-21.61	-15.79	NA .	NA .	NA	NA	NA	NA	NA	NA .	NA NA
	ICICI Prudential Life Insurance 1 Company Limited	ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Investment		500000	approved by Shareholders	_	<u>.</u>	_	NA.	NA.	NA.	NA	NA	NA.	NA	NA.	NA NA
	ICICI Prudential Life Insurance	ICICI Lombard General	-,			300000							· .					l'	148
	2 Company Limited	Insurance Company Limited	Fellow subsidiary	Any other transaction	Security Deposit	100000	Within Omnibus limit	-	-162.34	-186.69	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	ICICI Lombard General																	
-	3 Company Limited	Insurance Company Limited	Fellow subsidiary	Any other transaction	- Rent rates and taxes	100000	Within Omnibus limit	186.69	66.37	-	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	ICICI Lombard General																	
-	4 Company Limited	Insurance Company Limited	Fellow subsidiary	Any other transaction	Benefits paid	100000	Within Omnibus limit	-478.45	-		NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	ICICI Lombard General Insurance Company Limited	Follow subsidiens	Any other transaction	Premium Expenses	100000	Within Omnibus limit	-2,133.54	1,237.03	1,326.73	NA.	NA.	NA.	NA	NA	NA	NA	NA NA	NA NA
, i	5 Company Limited		. cow substandry	Any surer numbuction	r remain expenses	100000	***umi Omnibus limit	-2,133.54	1,237.03	1,320./3	150	1100	104			144			INA INA
	ICICI Prudential Life Insurance 6 Company Limited	ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Dividend Received		100000	Within Omnibus limit	0.20			NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	ICICI Lombard General																	
	7 Company Limited	Insurance Company Limited	Fellow subsidiary	Any other transaction	- Information technology cost	100000	Within Omnibus limit	38.30	-	45.19	NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	ICICI Prudential Asset Management Company																	
	8 Company Limited	Limited ICICI Prudential Asset	Fellow subsidiary	Any other transaction	Benefits paid	100000	Within Omnibus limit	-131.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA NA
	ICICI Prudential Life Insurance	Management Company			Premium Income		l				l		l	l		<u></u>		l	
	9 Company Limited	ICICI Prudential Asset	Fellow subsidiary	Any other transaction	Premium income	100000	Within Omnibus limit	297.64	-20.97	-77.21	NA	NA	NA	NA	NA	NA	NA	NA .	NA NA
	ICICI Prudential Life Insurance 0 Company Limited	Management Company Limited	Fellow subsidiary	Dividend Paid		100000	Within Omnibus limit	-0.00			NA	NΔ	NA.	NA	NA.	NΔ	NΔ	NA.	NA NA
Щ.						100000	um Grillious ilmit	-0.00				power.				4		1.00	, NA

	Disclosure on Related Party Transactions for the half year ended 30th September 2024													_						
	Details of the party (listed entity /subsidiary) entering into the transaction	y Details of t	he counterparty		Details of other related party	Value of the related party	Remarks on	Value of transaction		e to either party as a	In case any financial corpor	l indebtedness is inco rate deposits, advan	urred to make or giv ces or investments	re loans, inter-	Detr	ails of the loans, inte	er-corporat	te deposits, advance	s or investments	Not
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will b utilised by the ultimate recipient o funds (endusage)	
4:	ICICI Prudential Life Insurance Company Limited	ICICI Prudential Life Insurance Advisor Benefit Trust ICICI Prudential Life	Entities over which control is exercised	Any other transaction	Premium Income	100000	Within Omnibus limit		-0.00	-0.000010	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Life Insurance	Insurance Advisor Benefit	Entities over which control is																	
4:	2 Company Limited	Trust	exercised	Any other transaction	Benefits paid	100000	Within Omnibus limit	-5.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA.
		ICICI Prudential Life Insurance Company Limited	1																	
4	ICICI Prudential Life Insurance Company Limited	Employees' Group Gratuity Cum Life Insurance Scheme	Entities over which control is	Any other transaction	Benefits paid	100000	Within Omnibus limit	-926.05		_	NA.	NA.	NA.	NA.	NA.	NA	NΛ	NA.	NA.	NA.
	company connect	ICICI Prudential Life	- CACICIACU	Any other transaction	Denenta para	100000	VICINI CININDUS IIIIIC	-520.05		-	NA.	INA.	INA	INA.	NA .	INA.	INA	INA	NA.	INA
		Insurance Company Limited	1																	
4-	ICICI Prudential Life Insurance Company Limited	Cum Life Insurance Scheme	Entities over which control is exercised	Any other transaction	Contribution to trust	100000	Within Omnibus limit	-1,467.98	-212.48	93.34	NA	NA	NA	NA	NA	NA	NA	NA	NA	NΑ
		ICICI Prudential Life																		
	ICICI Prudential Life Insurance	Insurance Company Limited Employees' Group Gratuity	Entities over which control is																	
4	Company Limited	Cum Life Insurance Scheme		Any other transaction	Premium Income	100000	Within Omnibus limit	1,838.14	-67.10	-12.08	NA	NA	NA	NA	NA	NA	NA	NA	NA	N.
	ICICI Prudential Life Insurance	ICICI Prudential Life	Entities over which control is																	
44	Company Limited	Employees' Provident Fund	exercised	Any other transaction	Contribution to trust	100000	Within Omnibus limit	-1,833.08	-789.12	-870.44	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
		ICICI Prudential Life																		
43	ICICI Prudential Life Insurance Company Limited	Insurance Company Limited Superannuation Scheme	Entities over which control is exercised	Any other transaction	Benefits paid	100000	Within Omnibus limit	-72.34		-	NA	NA	NA	NA	NA	NA .	NA	NA.	NA.	N
		ICICI Prudential Life																		T
	ICICI Prudential Life Insurance		Entities over which control is		Contribution to trust						l		l			l		l		
41	3 Company Limited		exercised	Any other transaction	Contribution to trust	100000	Within Omnibus limit	-56.70		-	NA .	NA .	NA	NA .	NA .	NA .	NA	NA .	NA .	-
	ICICI Prudential Life Insurance	ICICI Prudential Life Insurance Company Limited	Entities over which control is																	
45	Company Limited	Superannuation Scheme ICICI Prudential Pension	exercised	Any other transaction	Premium Income	100000	Within Omnibus limit	63.43	-	-9.74	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
6	ICICI Prudential Life Insurance Company Limited	Funds Management Company Limited	Subsidiary	Any other transaction	- Communication Expense	100000	Within Omnibus limit	0.77	1.24	0.01	NA.	NA.	NA.	NA.	NA.	NA	NΛ	NA.	NA.	l,
	ICICI Prudential Life Insurance	ICICI Prudential Pension Funds Management	,	Any outer transaction	- Employees' remuneration and welfare	200000	With Changes and	0.57	1.14	0.01	133		144	i i i	list.	in a	146	NA.		Ť
5:	Company Limited	Company Limited ICICI Prudential Pension	Subsidiary	Any other transaction	benefits	100000	Within Omnibus limit	70.64	0.06	83.11	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
	ICICI Prudential Life Insurance	Funds Management																		
5	2 Company Limited	Company Limited ICICI Prudential Pension	Subsidiary	Any other transaction	- Information technology cost	100000	Within Omnibus limit	62.31	47.06	42.66	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
5:	ICICI Prudential Life Insurance Company Limited	Funds Management Company Limited	Subsidiary	Any other transaction	- Legal and Professional Charges	100000	Within Omnibus limit	3.13	1.40	1.86	NA NA	NA	NA.	NA.	NA.	NA	NA	NA.	NA.	N
	ICICI Prudential Life Insurance	ICICI Prudential Pension Funds Management																		Τ
5-	Company Limited	Company Limited ICICI Prudential Pension	Subsidiary	Any other transaction	- Rent rates and taxes	100000	Within Omnibus limit	56.24	-	43.48	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
	ICICI Prudential Life Insurance	Funds Management Company Limited	Subsidiary		- Travel conveyance and vehicle running		Within Omnibus limit	200	24.05	0.85			ļ			l				١.
- 5:	Company Limited ICICI Prudential Life Insurance	ICICI Prudential Pension Funds Management	Subsidiary	Any other transaction	- Traver conveyance and venicle ranning	100000	Within Omnibus limit	2.80	21.85	0.85	NA .	NA .	NA	NA .	NA .	NA .	NA	NA	NA .	-
56	Company Limited	Company Limited	Subsidiary	Investment		100000	Within Omnibus limit	-	6,000.00	6,000.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
	ICICI Prudential Life Insurance	ICICI Prudential Pension Funds Management																		
5	7 Company Limited ICICI Prudential Life Insurance	Company Limited	Subsidiary	Any other transaction	Premium Income	100000	Within Omnibus limit	5.52	-1.16	-1.25	NA	NA	NA	NA	NA	NA	NA	NA	NA	+
51	Company Limited ICICI Prudential Life Insurance	ICICI Securities Limited	Fellow subsidiary	Any other transaction	- Information technology cost	100000	Within Omnibus limit	0.21	0.08	0.05	NA	NA	NA	NA	NA	NA	NA	NA	NA	-
55	Company Limited ICICI Prudential Life Insurance	ICICI Securities Limited	Fellow subsidiary	Any other transaction	- Rent rates and taxes	100000	Within Omnibus limit	34.76	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
- 61	Company Limited	ICICI Securities Limited	Fellow subsidiary	Any other transaction	- Rent rates and taxes	100000	Within Omnibus limit	-	-0.29	-0.03	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
6:	Company Limited	ICICI Securities Limited	Fellow subsidiary	Any other transaction	- Transaction charges	100000	Within Omnibus limit	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	1
6	ICICI Prudential Life Insurance Company Limited	ICICI Securities Limited	Fellow subsidiary	Any other transaction	Brokerage	100000	Within Omnibus limit	-198.58	-15.80	-14.23	NA	NA	NA	NA	NA	NA	NA	NA	NA	
6:	ICICI Prudential Life Insurance 3 Company Limited	ICICI Securities Limited	Fellow subsidiary	Any other transaction	Commission Expenses	100000	Within Omnibus limit	-782.84	-12.11	-141.36	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
	ICICI Prudential Life Insurance Company Limited	ICICI Securities Limited	Fellow subsidiary	Dividend Received			Within Omnibus limit	3.93			NA .	NA .	NA	NA	NA.	NA .	NA	NA	NA .	N
	ICICI Prudential Life Insurance Company Limited	ICICI Securities Limited	Fellow subsidiary	Investment			Within Omnibus limit		160.21	117.08		NΔ	NΔ	NΔ	Investment	NA	NΔ	NA.	Investment Pumore	T.
	ICICI Prudential Life Insurance Company Limited	ICICI Securities Limited	Fellow subsidiary	Any other transaction	Premium Income		Within Omnibus limit Within Omnibus limit		100.21	-0.00		NA.		NA.	NA.		NA.	NA.	NA.	Ť.
	ICICI Prudential Life Insurance	ICICI Securities Limited							-0.49	-0.00		NA NA				NA NA				+
		ICICI Securities Primary	Fellow subsidiary	Any other transaction	Miscellaneous Expenses		Within Omnibus limit	-		-	NA	NA .	NA .	NA	NA .	NA .	NΑ	NA .	NA .	+N
		Dealership Limited ICICI Securities Primary	Fellow subsidiary	Any other transaction	Premium Income		Within Omnibus limit	9.32	-2.41	-2.22		NA	NA	NA	NA	NA	NA	NA	NA	-N
69	Company Limited	Dealership Limited	Fellow subsidiary	Any other transaction	Interest Income on Investement	100000	Within Omnibus limit extended limit	-	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
76	ICICI Prudential Life Insurance Company Limited	ICICI Securities Primary Dealership Limited	Fellow subsidiary	Investment		1500000	approved by Shareholders	-251.646.16			NA NA	NA.	NA NA	NA.	NA.	NA	NA	NA NA	NA.	N
	ICICI Prudential Life Insurance	ICICI Securities Primary					extended limit approved by													Ť
7:	1 Company Limited	Dealership Limited	Fellow subsidiary	Investment		1500000	Shareholders	192,219.36	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	N
	ICICI Prudential Life Insurance	ICICI Venture Funds Management Company			- Employees' remuneration and welfare															
7:	2 Company Limited	Limited ICICI Venture Funds	Fellow subsidiary	Any other transaction	benefits	100000	Within Omnibus limit	0.90	0.53	0.53	NA	NA	NA	NA	NA	NA	NA	NA	NA .	N
7:	ICICI Prudential Life Insurance Company Limited	Management Company Limited	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus limit	7.08	-1.92	-1.12	NA	NA	NA NA	NA	NA.	NA	NA	NA NA	NA .	N
7.	ICICI Prudential Life Insurance Company Limited	India Infradebt Limited	Promoter Group	Any other transaction	Premium Income	100000	Within Omnibus limit	1.11			NA .	NA.	NA .	NA.	NA.	NA	NA	NA .	NA.	N.
	., .,		,	py outer demandation	,	100000	1	1.11			15	15	10	1.45	1	15		15		Tis

							Disalassas as B	elated Party Transactions	for the built ware and ad	10th Cth 2024										
	Details of the party (listed entity /subsidiary) entering into the transaction	, Details of t	he counterparty		Details of other related party	Value of the related party	Remarks on	Value of transaction		e to either party as a	In case any financial corpo	l indebtedness is incurate deposits, advan		re loans, inter-	Det	ails of the loans, int	er-corpora	te deposits, advance	s or investments	Note:
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
75	ICICI Prudential Life Insurance Company Limited	India Infradebt Limited	Promoter Group	Any other transaction	Interest Income on Investement	100000	Within Omnibus limit	284.62	_	36.14	NA.	NA	NA.	NA.	NA NA	NA	NA	NA.	NA NA	NA
	ICICI Prudential Life Insurance Company Limited	India Infradebt Limited	Promoter Group	Investment	THE US WASHINGTON) Within Omnibus limit	-	-		Issuance of debt	NA NA	1,000,001,003	715 days	Investment	8.25%	715 days	Secured	The proceeds shall be utilized by the recipient towards financing or takeout financing of Infrastructure projects and for such other purposes, including towards other financing and general business purposes of the issuer including towards investments for liquidity and statutory requirements and retire / replace existing fliabilities.	NA NA
77	ICICI Prudential Life Insurance Company Limited	Prudential Corporation Holdings Limited	Substantial Interest	Any other transaction	- Business Conferences and Meetings	100000	Within Omnibus limit	-	-273.88		NA NA	NA	NA.	NA.	NA.	NA.	NA	NA.	NA NA	NA.
	ICICI Prudential Life Insurance	Prudential Corporation	Substantial Interest								l									1
78	Company Limited	Holdings Limited Prudential Technology and	Substantial interest	Dividend Paid		100000	Within Omnibus limit	-1,905.10	-	-	NA	NA .	NA .	NA .	NA .	NA .	NA	NA .	NA .	NA.
70	ICICI Prudential Life Insurance Company Limited	Services India Private	Promoter Group	Any other transaction	Premium Income	100000	Within Omnibus limit	-0.27	-6.47	-6.79	NΔ	NΔ	NΔ	NA.	NA.	NA	NΔ	NΔ	NA.	NΔ
		ICICI Prudential Pension		,																
	ICICI Prudential Life Insurance	Funds Management Company Limited Gratuity	Entities over which control is																	
80	Company Limited	Scheme ICICI Prudential Pension	exercised by subsidiary	Any other transaction	Premium Income	100000	Within Omnibus limit	15.66	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		Funds Management																	1	
01	ICICI Prudential Life Insurance Company Limited	Company Limited Gratuity Scheme	Entities over which control is exercised by subsidiary	Any other transaction	Benefits paid	100000	Within Omnibus limit	-1.78			NA.	NA	NA.	NA.	NA NA	NA	NA	NA.	NA.	NΔ
	ICICI Prudential Life Insurance		Relative of Chief Financial Officer									NA.			NA.	NΔ				
82	Company Limited ICICI Prudential Life Insurance	Akshatha D Salian		Any other transaction	Premium Income	100000	Within Omnibus limit	0.40	-	-	NA .	NA.	NA .	NA	NA .	NA	NA	NA	NA .	NA
83	Company Limited ICICI Prudential Life Insurance	Amit Palta	Subsidiary- Nominee Director	Any other transaction	ESOP Exercised (No's)	100000	Within Omnibus limit	74,380.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
84	Company Limited	Amit Palta	Subsidiary- Nominee Director	Any other transaction	ESOP Outstanding (No's)	100000	Within Omnibus limit	-	854,300.00	866,780.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
RI BE	ICICI Prudential Life Insurance Company Limited	Amit Palta	Subsidiary- Nominee Director	Remuneration		100000	Within Omnibus limit	433.47			NA.	NA	NΔ	NΔ	NΔ	NA .	NΔ	NA.	NA.	NA
	ICICI Prudential Life Insurance	Amit Palta																		1
86	Company Limited ICICI Prudential Life Insurance	Amit Palta	Subsidiary- Nominee Director	Any other transaction	Premium Income	100000	Within Omnibus limit	197.21	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA .	NA
87	Company Limited	Anup Bagchi	Managing Director & CEO	Remuneration		100000	Within Omnibus limit	316.42			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
96	ICICI Prudential Life Insurance Company Limited	Arun Bagchi	Relative of Director	Any other transaction	Premium Income	100000	Within Omnibus limit	12.19			NA.	NA	NA.	N/A	NA.	NA.	NA	NA.	NA	N/A
	ICICI Prudential Life Insurance										INOX	INA.	NA .	INA	NA .	NA .	INA	IVA	NA .	INA
89	Company Limited ICICI Prudential Life Insurance	Arun Bagchi	Relative of Director Executive Director of ICICI	Any other transaction	Benefits paid	100000	Within Omnibus limit	12.19	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA .	NA
90	Company Limited ICICI Prudential Life Insurance	Ajay Gupta	Bank Limited Relative of Executive Director	Any other transaction	Premium Income	100000	Within Omnibus limit	3.10	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
91	Company Limited	Aparna Gupta	of ICICI Bank Limited	Any other transaction	Premium Income	100000	Within Omnibus limit	50.00			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
97	ICICI Prudential Life Insurance Company Limited	Rakesh Jha	Executive Director of ICICI Bank Limited	Any other transaction	Premium Income	100000	Within Omnibus limit	0.71			NA	NA	NA.	NA.	NA.	NA.	NA.	NA.	NA	NA
	ICICI Prudential Life Insurance													-						
	Company Limited ICICI Prudential Life Insurance	Deepa Nair	Relative of Director	Dividend Paid			Within Omnibus limit	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA .	NA
94	Company Limited ICICI Prudential Life Insurance	Dhiren Salian	Chief Financial Officer	Any other transaction	ESOP Exercised (No's)	100000	Within Omnibus limit	25,500.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA .	NA
95	Company Limited	Dhiren Salian	Chief Financial Officer	Any other transaction	ESOP Outstanding (No's)	100000	Within Omnibus limit	-	412,500.00	417,680.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
96	ICICI Prudential Life Insurance Company Limited	Dhiren Salian	Chief Financial Officer	Remuneration		100000	Within Omnibus limit	155.60		_	NA.	NA.	NA NA	NA NA	NA NA	NA	NA	NA.	NA NA	NA.
	ICICI Prudential Life Insurance	Dhiren Salian	Chief Financial Officer		Premium Income															t
	Company Limited ICICI Prudential Life Insurance		Non Executive Director,	Any other transaction			Within Omnibus limit	8.43	-	-	NA .	NA .	NA .	NA .	NA .	NA .	NA	NA	NA .	NA.
98	Company Limited ICICI Prudential Life Insurance	Dileep Choksi	Independent Director Non Executive Director,	Any other transaction	Sitting Fees	100000	Within Omnibus limit	11.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
99	Company Limited	Dilip Karnik	Independent Director	Any other transaction	Sitting Fees	100000	Within Omnibus limit	11.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1	ICICI Prudential Life Insurance		Subsidiary- Non Executive																1	
100	Company Limited	Gopalkrishna Guruappa	Director, Independent Director Ceased to be Non Executive	Any other transaction	Premium Income	100000	Within Omnibus limit	0.09	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1	ICICI Prudential Life Insurance		Director, Independent Director																1	
	Company Limited ICICI Prudential Life Insurance	M.S. Ramachandran	w.e.f June 30, 2024 Non Executive Director,	Any other transaction	Sitting Fees	100000	Within Omnibus limit	4.00	-	-	NA .	NA	NA	NA	NA .	NA	NA	NA	NA .	NA
102	Company Limited ICICI Prudential Life Insurance	Suresh Vaswani	Independent Director Non Executive Director.	Any other transaction	Sitting Fees	100000	Within Omnibus limit	4.50	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
103	Company Limited	Radhakrishnan Nair	Independent Director	Any other transaction	Sitting Fees	100000	Within Omnibus limit	12.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Life Insurance Company Limited	Radhakrishnan Nair	Non Executive Director, Independent Director	Any other transaction	Profit Related Commission	100000	Within Omnibus limit	10.00			NA .	NA	NA .	NA	NA.	NA .	NA .	NA.	NA .	NΔ
100			Ceased to be Non Executive	,		200000	z.maga illiit	23.00			T.		ľ.	I	T .					
105	ICICI Prudential Life Insurance Company Limited	M.S. Ramachandran	Director, Independent Director w.e.f June 30, 2024	Any other transaction	Profit Related Commission	100000	Within Omnibus limit	20.00			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Life Insurance Company Limited	Dileep Choksi	Non Executive Director, Independent Director	Any other transaction	Profit Related Commission		Within Omnibus limit	10.00			NA.	NA	NA.	NA	NA NA	NA.	NA	NA.	NA .	NA
	ICICI Prudential Life Insurance		Non Executive Director,								1									1
	Company Limited ICICI Prudential Life Insurance	Dilip Karnik	Independent Director Non Executive Director,	Any other transaction	Profit Related Commission		Within Omnibus limit	10.00	-	-	NA	NA	NA .	NA	NA .	NA .	NA	NA .	NA .	NA
108	Company Limited	Vibha Paul Rishi	Independent Director Non Executive Director	Any other transaction	Profit Related Commission	100000	Within Omnibus limit	10.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
109	Company Limited	Naved Masood	Independent Director	Any other transaction	Profit Related Commission	100000	Within Omnibus limit	0.68	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
110	ICICI Prudential Life Insurance Company Limited	Sachin Salian	Relative of Chief Financial Officer	Any other transaction	Premium Income	100000	Within Omnibus limit	0.29			NA.	NA.	NA NA	NA.	NA NA	NA.	NA	NA.	NA .	NΔ
	ICICI Prudential Life Insurance		Managing Director and CEO of								1			l	l					t.
	Company Limited ICICI Prudential Life Insurance	Sandeep Bakhshi	ICICI Bank Limited Ceased to be Company	Any other transaction	Benefits paid		Within Omnibus limit	2.71	-	-	NA .	NA .	NA .	NA	NA .	NA	NA	NA	NA .	NA
117	Company Limited ICICI Prudential Life Insurance	Sonali Chandak	Secretary w.e.f May 21, 2024	Any other transaction	ESOP Exercised (No's)	100000	Within Omnibus limit	16,000.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
113	Company Limited	Souvik Jash	Appointed Actuary	Any other transaction	ESOP Exercised (No's)	100000	Within Omnibus limit	3,000.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/	ICICI Prudential Life Insurance Company Limited	Sumit Mohindra	Subsidiary- CEO	Any other transaction	ESOP Exercised (No's)	100000	Within Omnibus limit	258.460.00		_	NA .	NA	NA .	NA.	NA .	NA	NA	NA.	NA .	NA.
	, , , , , , , , , , , , , , , , , , , ,			py wares warrantettett		100000		230,400.00	-		10	11-12	17	1.40	1	1.02		11.00		11100

		Disclosure on Related Party Transactions for the holf year ended 30th September 2024																		
	Details of the party (listed entity /subsidiary) entering into the transaction	ubsidiary) entering into the Details of the counterparty			Details of other related party	Value of the related party	Remarks on	Value of transaction	In case monies are du result of the	e to either party as a	In case any financia corpo	l indebtedness is inco rate deposits, advan	arred to make or giv ces or investments	re loans, inter-	Det	ails of the loans, int	er-corpora	te deposits, advance	s or investments	Note
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
115	ICICI Prudential Life Insurance Company Limited	Sandeep Bakhshi	Managing Director and CEO of ICICI Bank Limited	Any other transaction	ESOP Outstanding (No's)	100000	0 Within Omnibus limit	_	343,850.00	343,850.00	NA.	NA.	NA .	NA	NA .	NA .	NA	NA	NA	NA
			Non Executive Director nominated by ICICI Bank Limited and Chairman (w.e.f June 30, 2024)		,															
116	ICICI Prudential Life Insurance Company Limited	Sandeep Batra	Executive Director of ICICI Bank Limited	Any other transaction	ESOP Outstanding (No's)	100000	0 Within Omnibus limit		76,100.00	76,100.00	NΔ	NΔ	NΔ	NΔ	NA.	NA	NΔ	NΔ	NA	NA.
	ICICI Prudential Life Insurance Company Limited	Sonali Chandak	Ceased to be Company Secretary w.e.f May 21, 2024		ESOP Outstanding (No's)		O Within Omnibus limit		163,000,00		NA.	NΔ	NA.	NA	NA.	NA	NA	NA.	MA.	NA.
	ICICI Prudential Life Insurance		Ceased to be Company		ESOP Outstanding (No's)			-			NA .	NA .	NA .	NA .	NA .	in.	NA	NA	NA .	-NA
	Company Limited ICICI Prudential Life Insurance	Sonali Chandak	Secretary w.e.f May 21, 2024	Remuneration			0 Within Omnibus limit	265.95		-	NA	NA.	NA	NA	NA .	NA	NA	NA	NA .	NA.
119	Company Limited ICICI Prudential Life Insurance	Priya Nair	Company Secretary	Remuneration		100000	0 Within Omnibus limit	11.63	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA.
120	Company Limited ICICI Prudential Life Insurance	Souvik Jash	Appointed Actuary	Any other transaction	ESOP Outstanding (No's)	100000	0 Within Omnibus limit	-	332,300.00	359,980.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA.
121	Company Limited	Souvik Jash	Appointed Actuary	Any other transaction	Premium Income	100000	0 Within Omnibus limit	12.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
122	ICICI Prudential Life Insurance Company Limited	Souvik Jash	Appointed Actuary	Remuneration		100000	0 Within Omnibus limit	151.45	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
123	ICICI Prudential Life Insurance Company Limited	Priya Nair	Company Secretary	Any other transaction	ESOP Outstanding (No's)	100000	0 Within Omnibus limit	-	-	3,160.00	NA	NA	NA.	NA	NA .	NA .	NA	NA.	NA NA	NA
	ICICI Prudential Life Insurance Company Limited	Sumit Mohindra	Subsidiary- CEO	Any other transaction	ESOP Outstanding (No's)		0 Within Omnibus limit	_	347,520.00	111,850.00		NA	NA .	NA.	NA .	NA.	NA	NA .	NA .	NA
	ICICI Prudential Life Insurance	Sumit Mohindra	Subsidiary- CEO		Premium Income					111,050.00					i					1
	Company Limited ICICI Prudential Life Insurance			Any other transaction			0 Within Omnibus limit	4.28		-	NA .	NA	NA	NA .	NA .	NA	NA	NA	NA .	NA.
	Company Limited ICICI Prudential Life Insurance	Sumit Mohindra	Subsidiary- CEO	Any other transaction	Benefits paid	100000	0 Within Omnibus limit	0.45	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
127	Company Limited ICICI Prudential Life Insurance	Sachin More	Subsidiary -CFO Non Executive Director,	Any other transaction	Premium Income	100000	0 Within Omnibus limit	0.11	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
128	Company Limited	Vibha Paul Rishi	Independent Director	Any other transaction	Sitting Fees	100000	0 Within Omnibus limit	11.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Life Insurance Company Limited	Naved Masood	Non Executive Director, Independent Director	Any other transaction	Sitting Fees	100000	0 Within Omnibus limit	4.50		-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
130	ICICI Prudential Life Insurance Company Limited	Dileep Choksi	Non Executive Director, Independent Director	Dividend Paid		100000	0 Within Omnibus limit	0.00			NA.	NA.	NA.	NA.	NA.	NA.	NA	NA.	NA .	NA.
	ICICI Prudential Life Insurance Company Limited	Poornima Dileep Choksi	Relative of Director	Dividend Paid		400000	0 Within Omnibus limit	0.00												1
	ICICI Prudential Life Insurance								-	-	NA	NA .	NA	NA	NA .	NA	NA	NA	NA .	INA.
	Company Limited ICICI Prudential Life Insurance	Anup Bagchi	Managing Director & CEO Relative of Director of ICICI	Dividend Paid			0 Within Omnibus limit	0.05	-	-	NA	NA	NA	NA	NA .	NA	NA	NA	NA	NA.
133	Company Limited ICICI Prudential Life Insurance	Mona Bakhshi	Bank Ltd Relative of Director of ICICI	Dividend Paid		100000	0 Within Omnibus limit	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA .	NA
134	Company Limited ICICI Prudential Life Insurance	Shivam Bakhshi	Bank Ltd Relative of Director of ICICI	Dividend Paid		100000	0 Within Omnibus limit	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
135	Company Limited	Esha Bakhshi	Bank Ltd	Dividend Paid		100000	0 Within Omnibus limit	0.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
136	ICICI Prudential Life Insurance Company Limited	Minal Bakhshi	Relative of Director of ICICI Bank Ltd	Dividend Paid		100000	0 Within Omnibus limit	0.00			NA	NA.	NA	NA	NA NA	NA	NA	NA	NA NA	NA
	ICICI Prudential Life Insurance Company Limited	Aneesh Gupta	Relative of Executive Director of ICICI Bank Limited	Dividend Paid			0 Within Omnibus limit	0.00		_	NA	NA	NA.	NA.	NA.	NA.	NA	NA.	NA.	NA.
	ICICI Prudential Life Insurance Company Limited	Dhiren Salian	Chief Financial Officer	Dividend Paid			0 Within Omnibus limit													1
	ICICI Prudential Life Insurance		Relative of Chief Financial					0.33	-	-	NA .	NA .	NA	NA .	NA .	NA .	NA	NA	NA .	-NA
139	Company Limited ICICI Prudential Life Insurance	Akshatha D Salian	Officer Relative of Chief Financial	Dividend Paid		100000	0 Within Omnibus limit	0.00	-	-	NA	NA	NA	NA	NA .	NA	NA	NA	NA .	NA.
140	Company Limited ICICI Prudential Life Insurance	Sachin Salian	Officer	Dividend Paid		100000	0 Within Omnibus limit	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA .	NA
141	Company Limited	Souvik Jash	Appointed Actuary	Dividend Paid		100000	0 Within Omnibus limit	0.02	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Life Insurance		Subsidiary -Non Executive																	
142	Company Limited	Jyotin Mehta	Director, Independent Director Subsidiary- Relatives of Non	Dividend Paid		100000	0 Within Omnibus limit	0.00	-	-	NA .	NA.	NA	NA	NA .	NA	NA	NA	NA .	NA.
143	ICICI Prudential Life Insurance Company Limited	Mona Jyotin Mehta	Executive Director, Independent Director	Dividend Paid		100000	0 Within Omnibus limit	0.00		-	NA.	NA.	NA.	NA.	NA.	NA	NA	NA.	NA .	NA.
	ICICI Prudential Life Insurance		Subsidiary- Relatives of Non Executive Director.																	\top
144	Company Limited ICICI Prudential Life Insurance	Pradeep Tummala	Independent Director	Dividend Paid		100000	0 Within Omnibus limit	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
145	Company Limited	Amit Palta	Subsidiary- Nominee Director	Dividend Paid		100000	0 Within Omnibus limit	0.40	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
146	ICICI Prudential Life Insurance Company Limited	Sumit Mohindra	Subsidiary- CEO	Dividend Paid		100000	0 Within Omnibus limit	0.17		-	NA	NA	NA	NA	NA	NA .	NA	NA	NA .	NA
			Non Executive Director, Independent Director at ICICI																	
	ICICI Prudential Life Insurance	Suresh Vaswani	Prudential Life Insurance	A ath t	Premium Income	100000	0 Within Omnibus limit	0.24			NA.	N/A			l NA		NA.			l.
	Company Limited ICICI Prudential Pension fund		Company Limited	Any other transaction			Within prescribed				INM	INM.	INA	AAFI	INA	IVA	PAPE	INA	INA	NA.
	ICICI Prudential Pension fund	ICICI Bank Limited	Holding Company	Any other transaction	Bank charges		threshold limit Within prescribed	-0.04	-	-	NA	NA	NA	NA	NA .	NA	NA	NA	NA .	NA
149	Management Company Limited ICICI Prudential Pension fund	ICICI Bank Limited ICICI Prudential Pension	Holding Company Entity over which control is	Any other transaction	Cash and Bank Balances	- 0	threshold limit Within prescribed	-	3.77	0.63	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
150	Management Company Limited	Fund Gratuity Scheme	exercised	Any other transaction	Gratuity provision	0	0 threshold limit	-18.65	3.98	0.78	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Pension fund	ICICI Lombard General	Related party of holding				Within prescribed						l		l			l	<u> </u>	1.
151	Management Company Limited	Insurance Company Limited	Chief Financial Officer at ICICI	Any other transaction	Premium expense including advance	-	0 threshold limit	-5.09	1.71	6.00	NA .	NA	NA	NA	NA .	NA	NA	NA	NA .	-NA
152	ICICI Prudential Pension fund Management Company Limited	Dhiren Salian	Prudential Life Insurance Company Limited	Any other transaction	POP Income		Within prescribed threshold limit	0.01	.		NA.	NA	NA NA	NA	NA NA	NA	NA	NA NA	NA.	NA
132	. ,		Non Executive Director, nominated by ICICI Prudential			1		0.01												Ť
	ICICI Prudential Pension fund		Life Insurance Company		non.		Within prescribed				l		l	l	l	[l	<u> </u>	
153	Management Company Limited	Amit Palta	Limited Ceased to be Company	Any other transaction	POP Income	1 0	threshold limit	0.15	-	-	NA .	NA .	NA .	NA	NA .	NA .	NA	NA .	NA .	NA.
	ICICI Prudential Pension fund		Secretary w.e.f May 21,2024 at ICICI Prudential Life				Within prescribed													
154	Management Company Limited ICICI Prudential Pension fund	Sonali Chandak	Insurance Company Limited	Any other transaction	POP Income	- 0	0 threshold limit Within prescribed	0.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
155	Management Company Limited	Sumit Mohindra	Chief Executive Officer	Any other transaction	POP Income	- 0	threshold limit	0.01	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
156	ICICI Prudential Pension fund Management Company Limited	Sachin More	Chief Financial Officer	Any other transaction	POP Income		Within prescribed threshold limit	0.00	_		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

	Disclosure on Related Party Transactions for the half year ended 30th September 2024																			
							Disclosure on R	elated Party Transactions	for the half year ended 3	0th September 2024										
	Details of the party (listed entity /subsidiary) entering into the transaction	ny) entering into the Details of the counterparty Value of the counterparty Value of the counterparty Value of the result of the transaction result of the transaction Value of transaction Value of transaction					indebtedness is incu rate deposits, advan	Details of the loans, inter-corporate deposits, advances or investments												
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will b utilised by the ultimate recipient o funds (endusage)	
	ICICI Prudential Pension fund						Within prescribed													
	Management Company Limited	Prabhu Chettiyar	Company Secretary	Any other transaction	POP Income	0	threshold limit	0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Pension fund						Within prescribed													
		Pinal Prabhu Chettiyar	Relative of Company Secretary	Any other transaction	POP Income	0	threshold limit	0.00	-		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Pension fund						Within prescribed													
	Management Company Limited	Sumit Mohindra	Chief Executive Officer	Remuneration		0	threshold limit	128.52	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Pension fund						Within prescribed													
		Sachin More	Chief Financial Officer	Remuneration		0	threshold limit	17.19	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA.
	ICICI Prudential Pension fund						Within prescribed													
		Prabhu Chettiyar	Company Secretary	Remuneration		0	threshold limit	14.47			NA	NA	NA	NA	NA	NA	NA	NA	NA NA	NA.
	ICICI Prudential Pension fund		Non Executive Director,				Within prescribed													
		Jyotin Mehta		Any other transaction	Sitting Fees	0	threshold limit	4.90			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Pension fund	Ranganayakulu	Non Executive Director,				Within prescribed													
		Jagarlamudi		Any other transaction	Sitting Fees	0	threshold limit	4.90			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ICICI Prudential Pension fund		Non Executive Director,				Within prescribed													
164	Management Company Limited	G Gopalakrishna	Independent Director	Any other transaction	Sitting Fees	0	threshold limit	4.60			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

- Notes:

 1. The details in this formet are required to be provided for all transactions undertaken during the reporting period. However, opening and closing bolances, including commitments, to be disclosed for existing related party transaction during the reporting period.

 2. Where a tomaction is undertaken between members of the conscilidated entity between the listed entity tomactions involving loans, inter-capporate deposits, obviousce or investments mode or given by the listed banks.

 4. For composition will fill financially year configurable. This information have to be provided for in members deviced Septembers 20 and its nameths entired deposits that 3. Composition will financially year configurable.

 5. Each type of related party transaction (fill e.g., but only the provided for in members deviced by the listed banks.

 6. For composition and information have to be provided for in members deviced Septembers 20 and its nameths entered deposits that 3. Composition with the Same ending in other months, the six months period shall apply accordingly

 5. Each type of related party transactions (fill e.g., but of particular party transactions (fill e.g., but of particular party transactions (fill e.g., but of particular party transactions (fill e.g., but of particular party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but of party transactions (fill e.g., but