

**Date: November 10, 2025**

<b>BSE Limited</b> 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  <b>SCRIP Code- 544133</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051  <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  <b>Symbol-EXICOM</b>
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**RE:        Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

**Subject:   Investors’ Presentation**

Dear Sir/Madam,

This is in continuation to our intimation dated November 4, 2025.

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we hereby submit a copy of the Investors’ Presentation, *inter-alia*, on the **Un-audited Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2025, of the Financial Year 2025-26**, both on **Standalone & Consolidated basis (“Financial Results”)**, to be discussed during the Investors’ Call scheduled to be held today i.e. **Monday, November 10, 2025 at 4:30 p.m. (IST)**.

It may be noted that the Board of Directors of the Company has, considered and approved the aforesaid Financial Results at its meeting held today i.e. November 10, 2025.

Please note that this intimation is also being made available on the Company’s website i.e. [www.exicom.com](http://www.exicom.com).

We request to take the above information on your records.

Thanking you.

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak**  
Company Secretary & Compliance Officer

**Enclosed: Investors’ Presentation**

# Investor Presentation

Q2 FY 26



# Message from CEO



*This performance reflects our clarity and consistent execution. Both our businesses have found their rhythm again, translating technology depth and customer focus into stronger sales. With a sharper product mix, higher exports, the new Hyderabad facility, and continued cost discipline, we expect sustained improvement in standalone EBITDA in the coming quarters.*

*Although Tritium's near-term losses will continue to impact consolidated results for a few more quarters, we see it as a strong long-term growth driver. The new financing structure will allow us to continue focusing on growth and expansion, while limiting Exicom's investment exposure, thereby creating long-term shareholder value.*

**Mr Anant Nahata**

MD & CEO

Exicom Tele-Systems Limited

## Key Financials: Q2 FY26

Particular (Rs Cr)	Standalone	Consolidated
Revenue	228.4	281.7
EBITDA	15.2 (6.6%)	- 32.7 (-11.6%)
PAT	5.9 (2.6%)	- 68.8 (-24.4%)

# Critical power

*Business update*

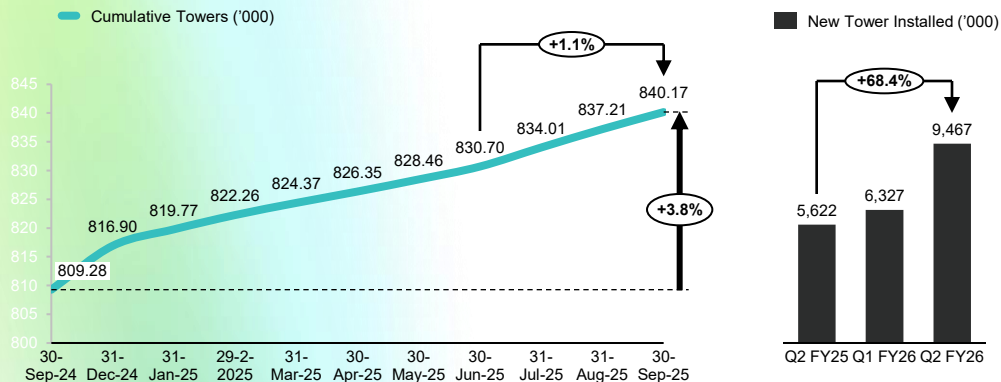


# Market Update – Critical Power



## Industry Update

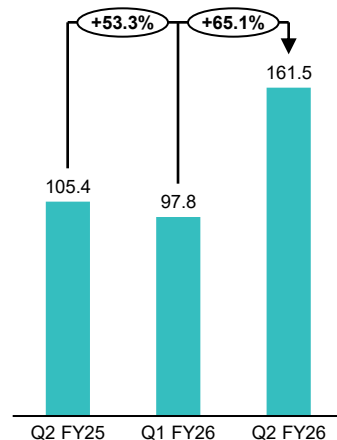
New Towers roll-out growth slowed @ 3.8% YoY, whereas last 5 years CAGR @ 8.0%



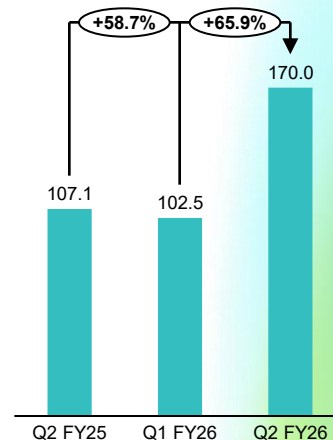
## What led to growth?

- Market expected to experience steady, moderate growth in medium term
- Growing data usage → more base stations → new towers & upgrade of power systems
- Rural / underserved coverage expansion requiring tower infrastructure
- Green power & hybrid solutions (solar-battery) reduce OPEX → drives new site builds / upgrades

## Standalone Critical Power Revenue (Rs Cr)



## Consolidated Critical Power Revenue (Rs Cr)



- Standalone Q2: Growth of 53% YoY and 65% from previous quarter.
- Consolidated Q2: Growth of 59% YoY and 66% from previous quarter.
- Deliveries of major milestone project *BharatNet* has started.
- Strong outlook given strong order backlog as on 1st Oct is > 1450 Cr

# Highlights of Critical Power Q2



## Domestic Market

- **Bharat Net**
  - Leading player for Hybrid UPS / Batteries / Smart Racks in prestigious BharatNet project for mid mile connectivity
  - Commenced execution for 3 out of 4 onboarded SIs – RVNL, HFCL and NCC and added 4th SI (ITI)
  - Successfully delivered solutions for ~5,000 sites for BharatNet project in Q2
- Secured large order from Big Telco's / Tower Co's for Lithium-ion batteries for ~60Cr
- **BSNL (UCV Project)** – Continued dominance in this project 60%+ business share with leading SIs however this project is coming to an end by Dec'25 after which new contracts would be given by BSNL to winners of new tender (under evaluation currently)



## Export Market

- Enhanced contribution of export revenue – Q2 revenue from Africa + SEA ~ **11%** of total quarterly revenue.
- Executed 1<sup>st</sup> order for largest tower company in Africa which hopefully should result in quarterly repeat order of \$0.7-1Mn / quarter
- Enhanced wallet share with Exicom's already 2nd largest customer (now 70% business share) resulting in +\$1Mn quarterly revenue
- Geographical expansion into new International markets (Ivory Coast & Cameroon) with Africa's largest Telco
- In advance stages of launch of new product in Lithium-ion battery portfolio ~150Ah & 200 Ah for improved economics and better TCO



# Key Future Opportunities



Project	Project Outline	Products Used	Opportunity Size
<b>Bharat-Net III - Mid Mile Connectivity</b>	New Tender floated or 4 Packages – 21,000 Sites	1. Hybrid UPS 2. Li-ion Battery 3. Smart Rack	Incremental business opportunities for Hybrid UPS / Lithium-ion Batteries / Racks ( <i>new opportunity @ 140 Crs over next 30 months starting FY'27</i> )
<b>BSNL</b>	New tenders for SMPS and Lithium-ion batteries for network upgradation	SMPS, Li-ion Tender	New Tender expected in Q3 resulting in FY27 addressable market of: DC Systems – 8,500 systems; estimated value 130 Cr Li-ion Battery – 50,000 qty, estimated value 200 Cr
<b>BSNL - 4G Saturation Uncovered Village Project Phase 2</b>	Project Intends to provide Internet connectivity to villages which are not served by telecom operators to improve last mile connectivity	Hybrid Power System (CCU) Solar Panel - 10kW, Solar Structure Li-ion Battery - 800AH/Site	Project Under Technical Evaluation after bidding completed for 6K sites by SI's in Oct: Addressable market ~250 Cr over 30 months starting FY'27
<b>Telco Infra &amp; Opco Companies - Li-ion Battery &amp; SMPS</b>	Upgrading the existing Infra with Power System & Lib for new and existing Sites.	Li-ion Batteries, Hybrid & Power Systems	Lithium-ion batteries market size + DC Power Systems market of ~1500 Cr
<b>Electrical Utilities</b>	Targeting this new category of market using new 24V/48V solution where low voltage DC power systems are used to run electric utilities SCADA networks, control systems etc. Pilot orders recieved. Market size and opportunities to be disclosed next quarter		



# Critical Power Product Portfolio

Energy Efficiency Telecom Infrastructure Solutions

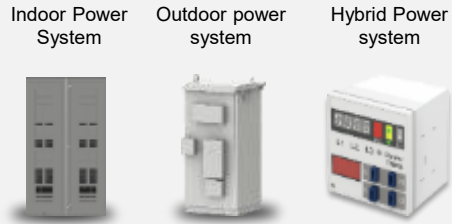


## Power Conversion Modules



1-4kW single phase and 5.8kW 3 phase rectifiers to support all telecom infrastructure deployments

## DC Power Systems



Customized indoor and outdoor power systems / hybrid systems as per customer's requirements

## Li-ion Batteries



Li-ion battery storage systems for telecom and data centers

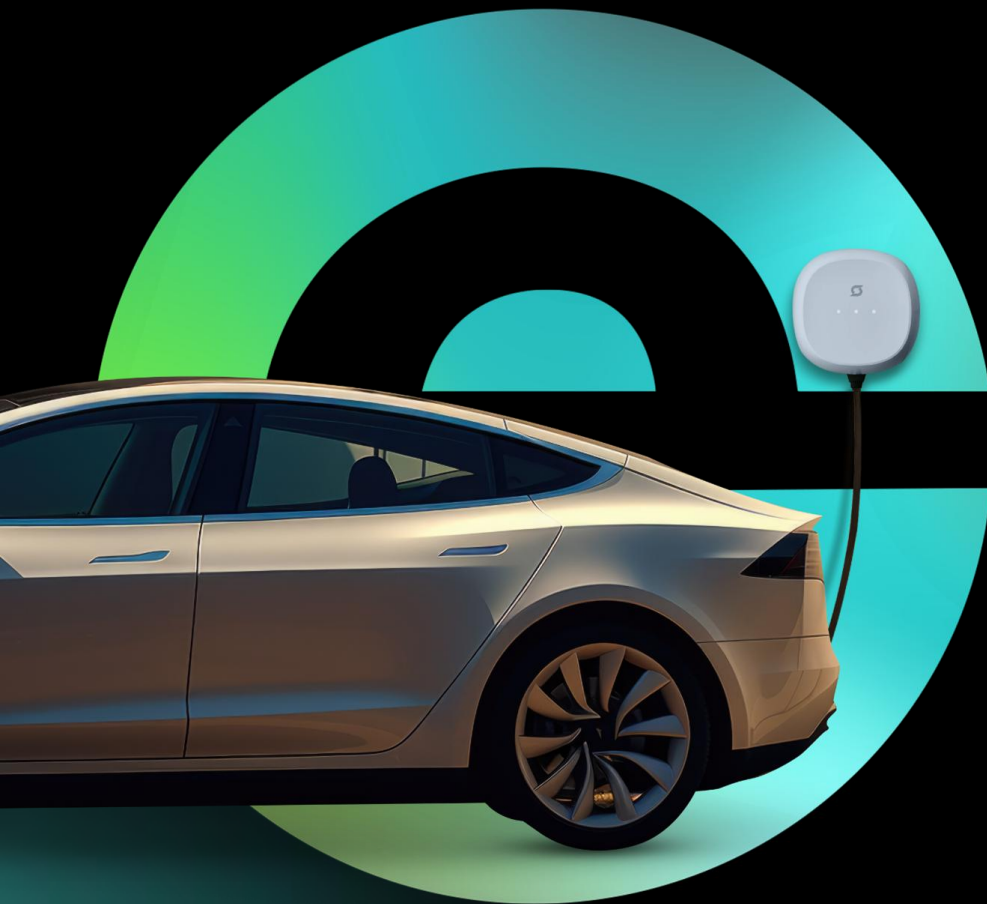
## System Controller

M2000 System Controller



System controller for 'site energy management'





# EV Chargers

Business update

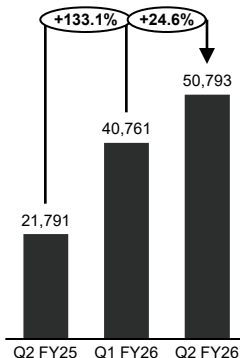
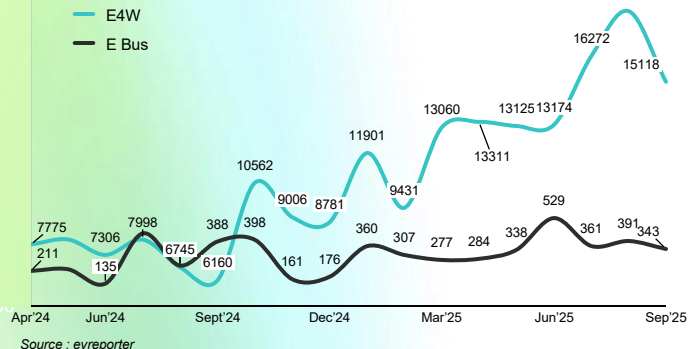
# Market update – EVSE



The graph shows a **strong upward trend**, with every month in 2025 posting double-digit year-on-year growth and sales exceeding **16,000 units** for four straight months.

## Industry Update

*Electric vehicle sales trend*



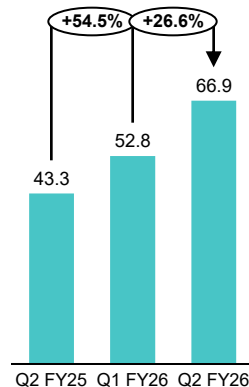
## Growth Factors :

- E-Car demand surged, supported by new EV model launches in the premium SUV segment by leading Indian OEMs (Creta EV, Mahindra BE, XE variants, KIA Carens Clavis, Harrier EV)
- E-Bus adoption gained momentum under the PM e-Bus Sewa scheme, backed by the Payment Security Mechanism (PSM) enabling faster state-level deployments

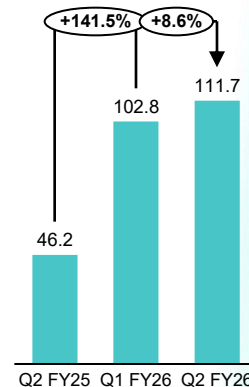
## We are leaders in Home and DC Fast Charging EV Solutions

In Q2 FY26, over **22K** chargers manufactured & sold globally<sup>(1)</sup>

### Standalone EVSE Revenue (Rs Cr)



### Consolidated EVSE Revenue (Rs Cr)



- (1) Including charger sold from Tritium Group of companies and SEA.  
(2) Like for like comparison of consolidated revenue (Ex Tritium) is INR 73.63 Cr in Q2'FY26 and INR 46.25 Cr in Q2'FY25. YoY growth of **59%**.

# Key Highlights – Q2 FY26



## AC Charger

Achieved highest ever sales of AC Charger by volume (20K+) and revenue

## Bus / Truck Segment

Secured order for deployment in defense of 43 x 240 kW; 53 Nos of 240 kW for Delhi bus hubs; 50 x 240kW for Truck OEM

## DC Charger

100% migration of customers to Gen 2.0 platform

## E Commerce

3kW Portable charger launched  
In addition to already successful 7kW wallbox sales

## OEM End to End

Successful collaboration to setup 180kW ultra fast chargers with end to end turnkey solution pan India



# Market Development



## Policy

**Operational Guidelines – EV Public Charging Stations (Sep 2025) - Introduced On :** 26<sup>th</sup> September 2025

- State / Central Govt. Premises: **100% on Upstream Infrastructure and 100% on EVSE**

**PM E-Drive scheme:**

- Support the procurement of 14,000 e-buses across nine major Indian cities through a subsidy of ₹4,391 Cr

## New Launch



- MG M9, MG Cyberster, Mahindra BE 6 and XEV 9e launched
- Achieved high traction among customers

## New Sector



- Major Truck manufacturing companies: Tata, Montra Electric, Sany India, Blue Energy Motors has launched E-Trucks in Q2 2025

## Impact on Exicom

- Increased sales of DC Chargers from CPO
- OEMs : setting up public charging Infrastructure
- 20K+ AC charger sold in Q2 FY26, expected to get increased volumes as bundled solution with vehicles
- Increased demand for High power DC Chargers (>180kW)

# Installation of DC Fast Chargers



Exicom Fast DC Chargers (240 kW) deployed at Mega Hubs of ChargeZone / Tata EV station

# Comprehensive Solutions for Home, Public & Commercial Markets



SPIN Free

Charging Power  
3.3 kW

Application  
Home / On-road

Time to Charge  
~12 hours



SPIN Air

Charging Power  
7-22 kW

Application  
Home/  
Workplace/ Malls

Time to Charge  
~2-6 hours



Harmony  
Wall box

Charging Power  
30 kW

Application  
Parking/commer-  
cial/ Destination

Time to Charge  
~80 mins



Harmony

Charging Power  
60-400 kW

Application  
Destination  
/Highways / Fleets

Time to Charge  
~15-40 mins



Distributed  
Charging

Charging Power  
480-600 kW

Application  
Bus Depots /  
Highways

Time to Charge  
~15-40 mins



Harmony  
Boost (BESS)

Charging Power  
200-470 kW

Application  
Destination /  
Highways / Fleets

Time to Charge  
~15-40 mins



Tri Flex

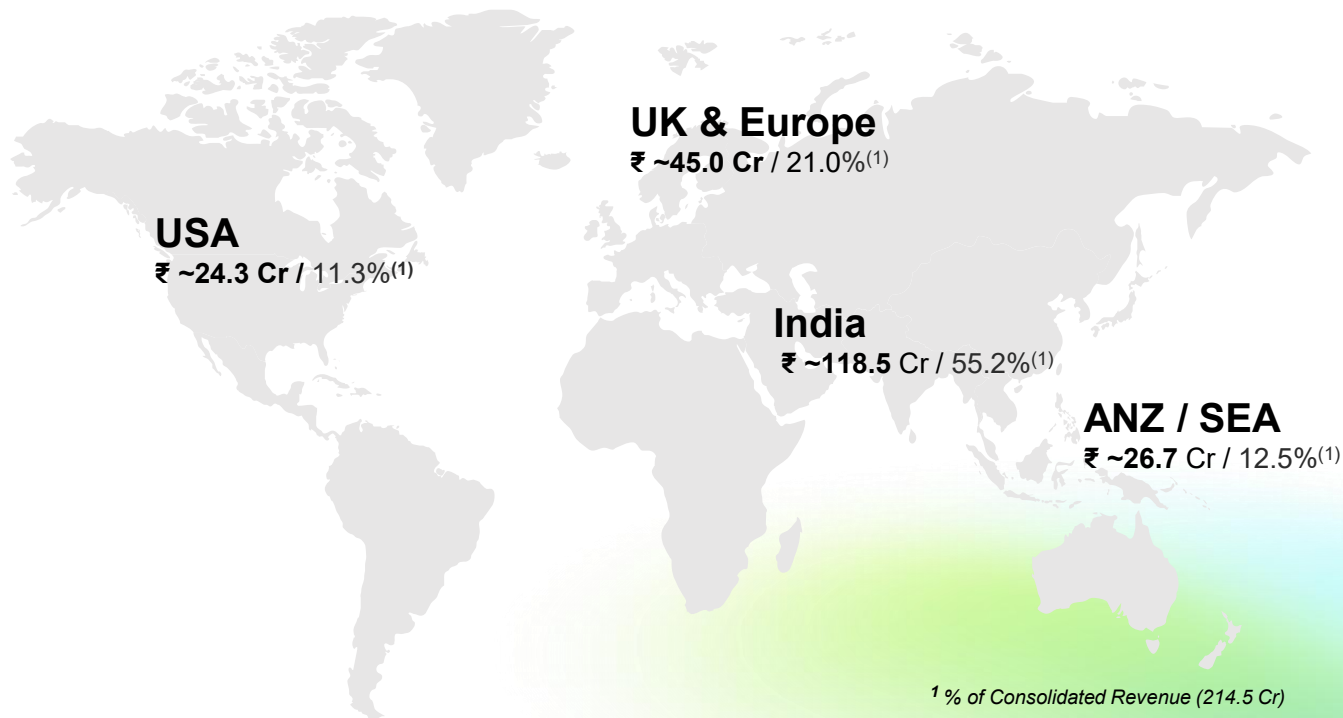
Charging Power  
200-600 kW

Application  
Destination /  
Highways / Fleets

Time to Charge  
~15-40 mins



# Revenue by Geography – EV Chargers | H1 FY26



# Tritium Update Q2



## Commercial / Financial Traction

- **Tri-Flex DC fast charger deployments are in advance state RFP's with key national and global charge point operators in the US, Canada, UK and EU**
- Service Level Agreements with customers continue to increase with an additional 9 customers entering SLAs in Q2
- **Exicom BV board approved \$40Mn fund raise** to fund product commercialization, working capital and fixed cost coverage to enable Tritium to reach EBITDA and cash flow breakeven
- **Selected as the primary vendor to the largest planned rollout of DC fast charging in the Fleet sector for deployments in H2 2026.**
- Tritium's service & spare parts business continued with a monthly run rate of USD \$1M.

## Technology Development

- Lifetime warranty on power modules success continues, with zero failures to date on all next generational "Gen 2" power modules
- Design-for-Reliability framework embedded in all new products, with online portal "MyTritium" displaying reliability and uptime features for customers
- Fleet analytics & predictive tools now track real-time performance across 13K+ chargers
- **GRID-FLEX Inverter** to be launched as a standalone product
- Finished prototypes of its next-generation DC microgrid solution, DC-FLEX, designed for large fleet operators.



# Q2 Marketing Highlights: Innovation, Visibility & Growth



## Thought Leadership & Industry Presence



**Introduced “EV Charging on Wheels”** an emerging EV charging concept backed by Exicom (September 2025)

Supported the launch of **Indian Charge Point Operators Association (ICPOA)** to accelerate India’s EV charging ecosystem (September 2025)



**Gold Partner at ELECTRICON 2025**, reinforcing Exicom’s leadership presence in the EV industry

## Product & Innovation Milestones

**Launched new variant of SPIN Free**, the portable EV charger designed for flexibility and convenience



**Featured in MG’s national campaign “EV Sahi Hai”**, showcasing Exicom products as part of India’s EV story



## Marketing & Brand Performance

Achieved **~300 home charger sales online** in Q2



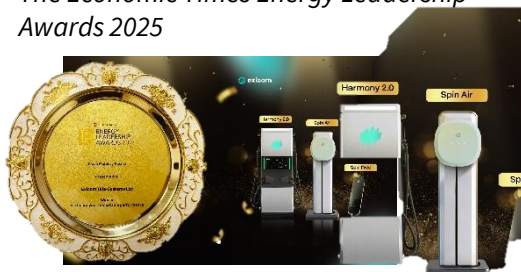
Reached **20 lakh+ people** through targeted ad campaigns and digital outreach

# Q2 Marketing Highlights: Recognition & Brand Credibility



## Recognition & Customer Advocacy

Honored with **Clean Mobility Award** at *The Economic Times Energy Leadership Awards 2025*

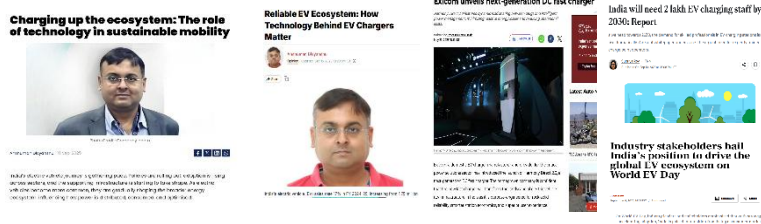


Highlighted **real customer stories** – “Arun’s EV Journey So Far” to build authentic engagement

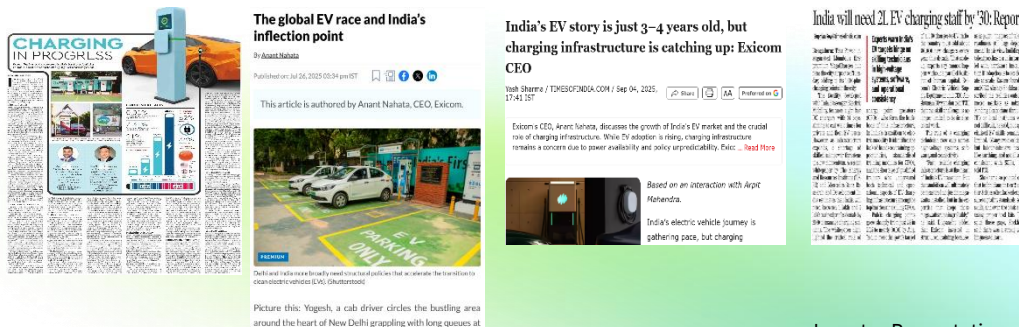


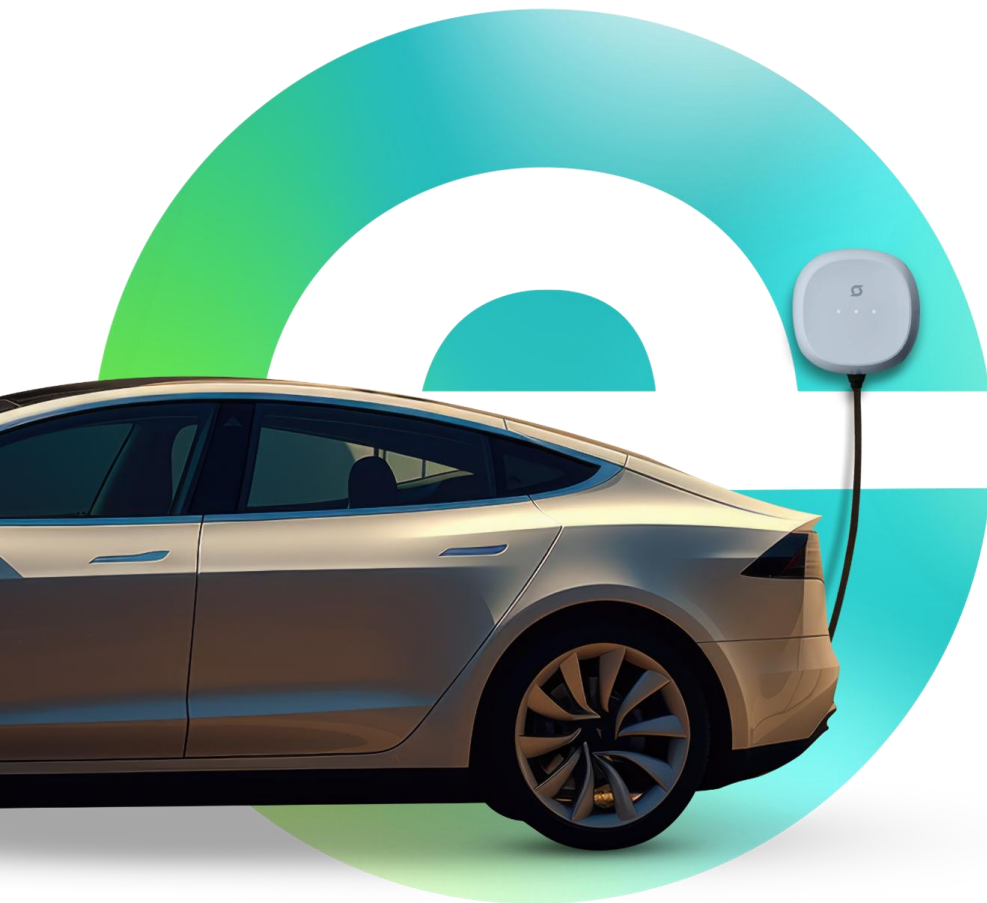
## Brand Positioning & Media Visibility

Built a **standout global perception** of Exicom as a **technology and design-driven EV charging brand**



Drove R&D and innovation narratives through features in top publications like: *PC Quest*, *EV Mechanica*, *TOI Auto*, *Hindustan Times*

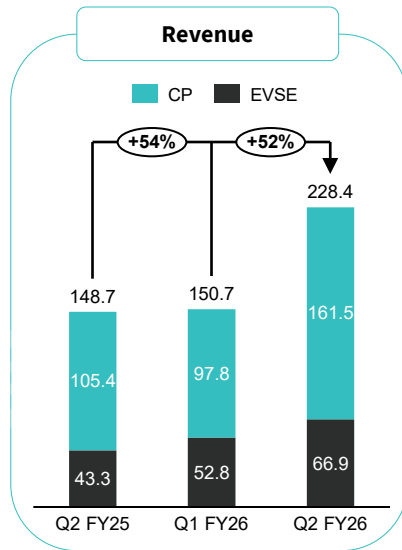




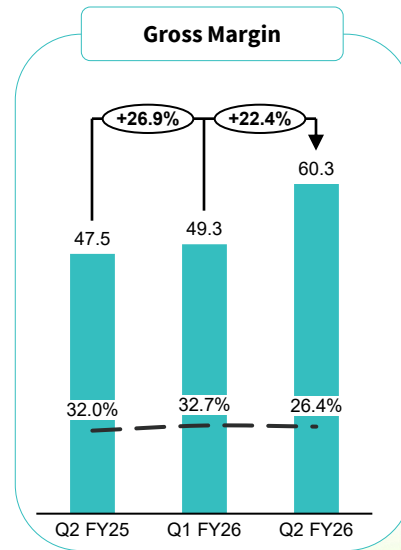
# Financial Update



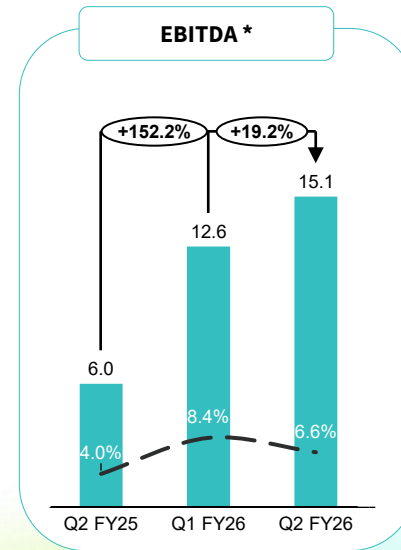
# Financial Highlights – Q2 FY26 (Standalone)



Growth in Revenue from QoQ 52% and YoY 54%  
Critical Power growth 53% YoY  
EVSE growth 55% YoY

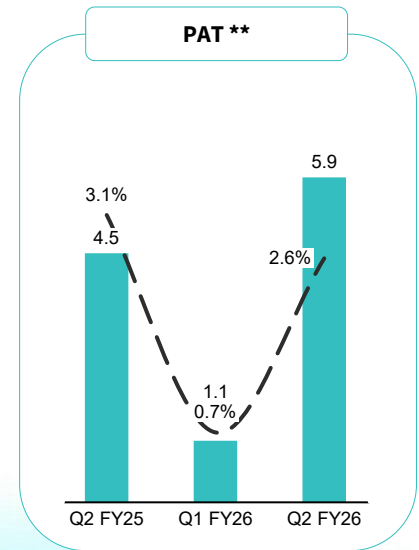


Q2: Gross Margin decline due to change in product Mix (Li-ion batteries have lower gross margin)



Higher revenue in Q2 supported EBITDA improvement; however, lower gross margins offset part of the gain.

\* Adjusted EBITDA = Net EBITDA + Loss on foreign currency transaction and translation.



Right Issue helped reduced debt 161 Cr, which reduce finance cost

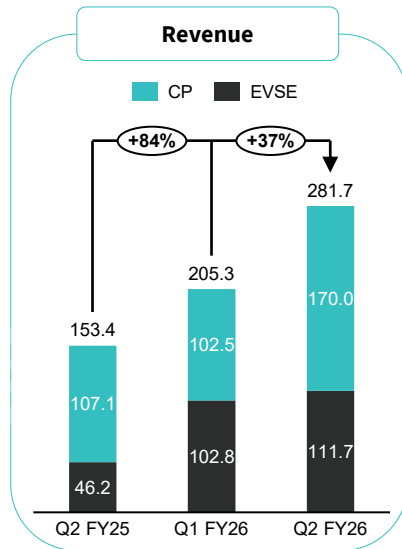
\*\* Adjusted PAT = PAT + Exceptional Item (VRS scheme pay out in Q1 FY26)

Please refer annexure 1 for Adjusted EBITDA and PAT calculation

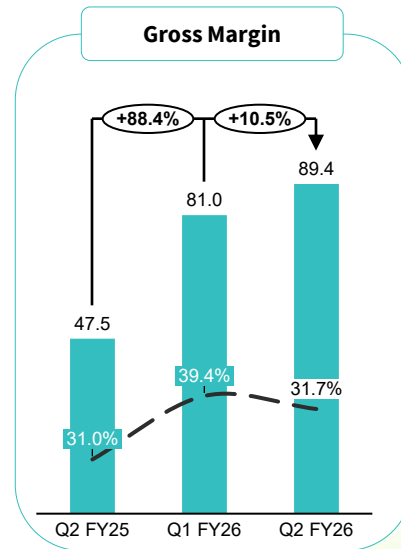
Amount in Rs Cr and % from Revenue from Operation



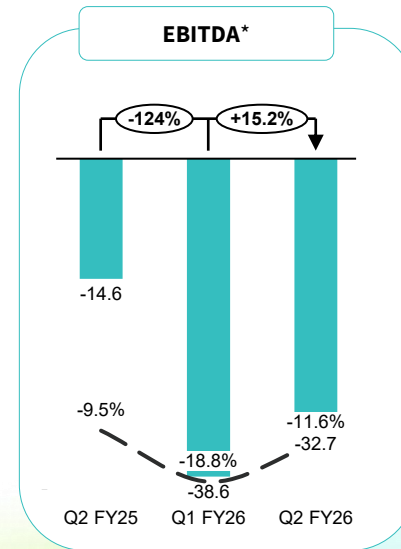
# Financial Highlights – Q2 FY26 (Consolidated)



Growth in Revenue from QoQ 37% and YoY 84%  
 Critical Power growth 59% YoY  
 EVSE growth 141% YoY, Excluding Tritium 59% YoY

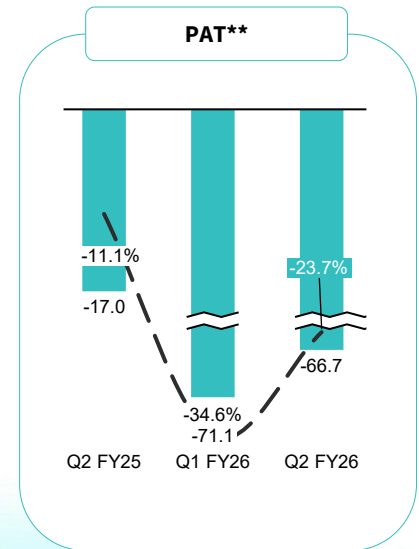


Q2: Gross Margin decline due to change in product Mix (Li-ion batteries have lower gross margin)



Higher revenue contributed to EBITDA improvement; the benefit was offset by lower gross margins and EBITDA loss of Tritium.

\* Adjusted EBITDA = Net EBITDA + Loss on foreign currency transaction and translation.



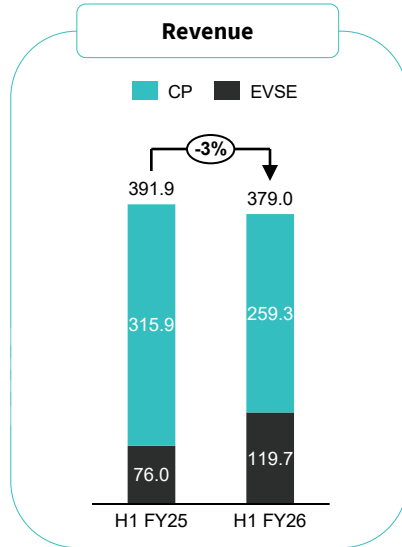
Reduced finance cost helped in improving PAT

\*\* Adjusted PAT = PAT + Exceptional Item (VRS scheme pay out in Q1 FY26 in India + Redundancy and Retention cost paid to Tritium employees)

Please refer annexure 1 for Adjusted EBITDA and PAT calculation

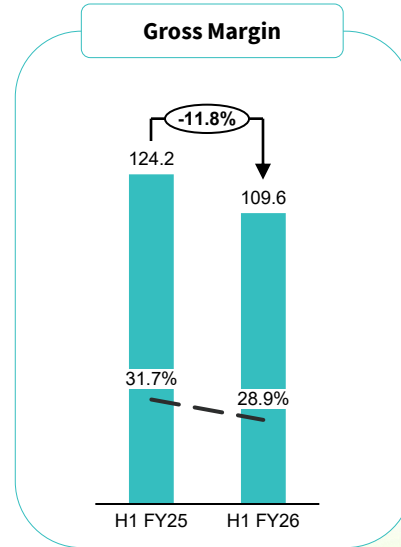
Amount in Rs Cr and % from Revenue from Operation

# Financial Highlights – H1 FY26 (Standalone)

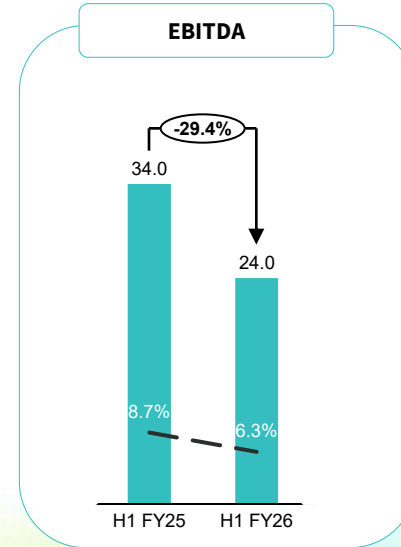


Revenue was marginally lower by 3%

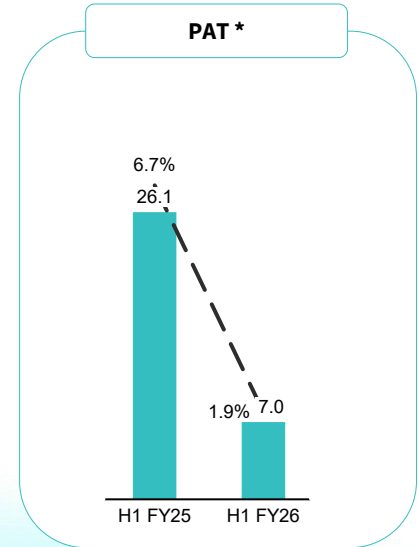
Critical Power degrowth 18% YoY  
EVSE growth 58% YoY



H1: Gross Margin decline 2.8% due to product margins decline offset by positive impact of product Mix +1%



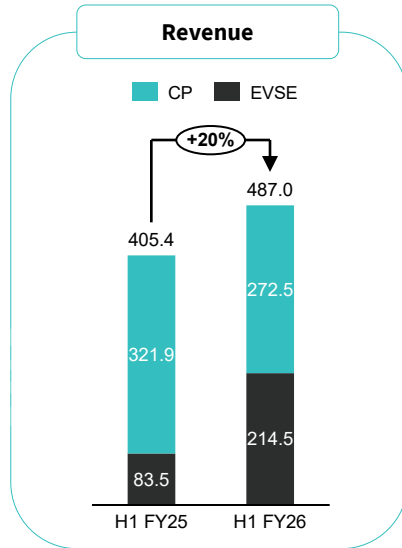
While lower revenue and gross margin contributed to EBITDA decline, the impact was partly offset by low fixed costs.



High finance cost due to term loan interest, impacted PAT YoY.

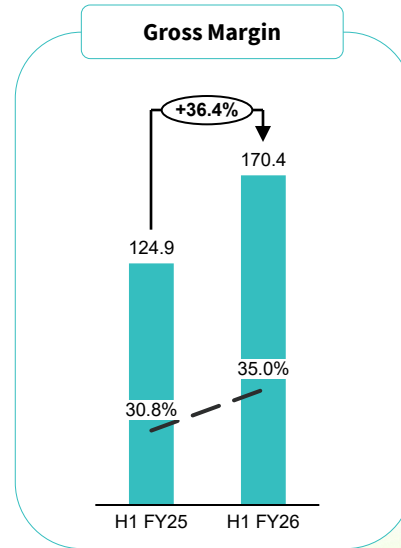
\* Adjusted PAT = PAT + Exceptional Item (VRS scheme pay out in H1 FY26)

# Financial Highlights – H1 FY26 (Consolidated)

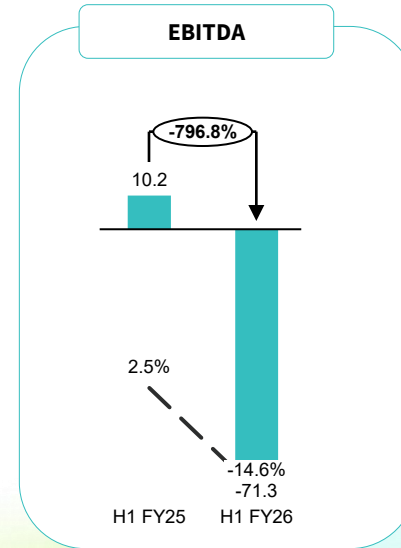


Revenue growth of 20% YoY

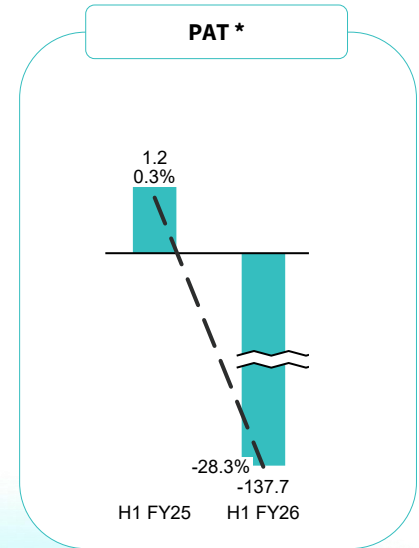
Critical Power degrowth 15% YoY  
EVSE growth 157% YoY, Excluding Tritium 61%



H1: Improvement in product margins in both business also positive impact of product mix.



While Higher revenue and gross margin contributed to EBITDA improvement, the impact was offset by Tritium fixed cost.



High finance cost impacted PAT.

\*Adjusted PAT = PAT + Exceptional Item (VRS scheme pay out in H1 FY26 in India + Redundancy and Retention cost paid to Tritium employees)

# Profit & Loss Statement (Standalone)



Profit and Loss Statement - Standalone									
Particulars Rs Cr	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Change (Prev Qtr)	Change (Prev year Qtr)	Change (Prev yr H1)
	Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025	QoQ(%)	YoY(%)	YoY(%)
Revenue from operations	228.4	150.7	148.7	379.0	391.9	752.4	51.6%	53.6%	-3.3%
Other Income	7.2	12.0	13.5	19.2	20.6	46.3	-40.2%	-46.6%	-6.8%
(A) Total Income	235.6	162.7	162.1	398.3	412.5	798.7	44.8%	45.3%	-3.5%
Cost of Goods Sold	164.3	98.8	97.2	263.1	259.9	534.8	66.2%	69.0%	1.2%
Employee Cost	21.4	18.1	20.7	39.5	41.4	82.1	17.8%	3.3%	-4.7%
Manufacturing Expenses	3.8	2.6	3.9	6.4	7.8	14.7	48.7%	-3.1%	-17.6%
Finance Costs	10.9	13.3	8.2	24.2	11.2	37.7	-17.8%	32.8%	115.8%
Depreciation and Amortization Expenses	6.7	6.2	5.3	12.8	10.2	21.3	8.1%	24.7%	25.8%
Other Expenses	23.8	22.4	20.9	46.1	48.8	81.3	6.4%	14.0%	-5.5%
(B) Total Expenses	230.8	161.3	156.2	392.1	379.4	771.9	43.1%	47.7%	3.4%
Profit/(loss) before tax from continuing operations (C) [A-B]	4.8	1.4	5.9	6.2	33.2	26.9	248.5%	-18.6%	-81.4%
(D) Exceptional Items	-	8.9	-	8.9	-	-	-100.0%		
(E) Tax Expenses	-1.1	0.3	1.3	-0.9	7.0	5.9	-546.1%	-184.4%	-112.5%
(E) Profit/(Loss) for the year from continuing operations [C-D-E]	5.9	-7.8	4.5	-1.8	26.1	20.9	-176.3%	30.5%	-107.0%
Other Comprehensive Income (OCI) (After Tax)	-0.6	0.4	-0.2	-0.2	-0.1	-0.2	-251.1%	217.4%	69.4%
Total Comprehensive Income for the period/year (XI+XII)	5.3	-7.4	4.3	-2.0	26.0	20.7	-172.3%	22.4%	-107.8%
Earnings per equity share									
Basic	0.46	-0.63	0.37	-0.14	2.13	1.71	-173.0%	24.3%	-106.7%
Diluted	0.46	-0.63	0.37	-0.14	2.12	1.70	-173.0%	24.3%	-106.7%

# Profit & Loss Statement (Consolidated)



Profit and Loss Statement - Consolidated									
Particulars Rs Cr	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Change (Prev Qtr)	Change (Prev year Qtr)	Change (Prev yr H1)
	Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025	QoQ(%)	YoY(%)	YoY(%)
Revenue from operations	281.7	205.3	153.4	487.0	405.4	867.6	37.2%	83.7%	20.1%
Other Income	5.2	8.2	14.4	13.5	21.6	31.2	-36.4%	-63.7%	-37.6%
(A) Total Income	287.0	213.5	167.8	500.5	427.0	898.8	34.4%	71.0%	17.2%
Cost of Goods Sold	188.5	121.8	101.9	310.2	272.7	581.9	54.8%	84.9%	13.8%
Employee Cost	57.9	53.1	32.9	111.0	55.9	156.0	9.0%	75.7%	98.4%
Manufacturing Expenses	3.8	2.6	4.0	6.4	7.8	14.8	48.5%	-3.5%	-17.8%
Finance Costs	13.3	15.6	8.9	28.9	11.9	43.2	-15.2%	48.8%	142.0%
Depreciation and Amortization Expenses	27.0	24.8	6.6	51.9	11.6	55.9	8.9%	310.4%	347.0%
Other Expenses	64.2	66.5	29.1	130.7	58.8	152.3	-3.3%	120.5%	122.4%
(B) Total Expenses	354.7	284.4	183.5	639.1	418.8	1,004.1	24.7%	93.4%	52.6%
Profit/(loss) before tax from continuing operations (C) [A-B]	-67.8	-70.8	-15.7	-138.6	8.2	-105.3	-4.3%	332.0%	-1781.3%
(D) Exceptional Items	2.2	12.0	-	14.2	-	-	-82.1%		
(E) Tax Expenses	-1.1	0.3	1.3	-0.9	7.0	4.8	-546.1%	-183.8%	-112.4%
(E) Profit/(Loss) for the year from continuing operations [C-D-E]	-68.8	-83.1	-17.0	-151.9	1.2	-110.0	-17.2%	304.0%	-12662.9%
Other Comprehensive Income (OCI) (After Tax)	12.5	11.5	3.6	24.0	3.9	1.4	8.3%	246.4%	516.5%
Total Comprehensive Income for the period/year (XI+XII)	-56.3	-71.6	-13.4	-127.9	5.1	-108.6	-21.3%	319.5%	-2605.9%
Earnings per equity share									
Basic	-5.35	-6.78	-1.39	-11.82	0.10	-8.98	-21.1%	285.0%	-12070.8%
Diluted	-5.35	-6.78	-1.39	-11.82	0.10	-8.98	-21.1%	285.0%	-12070.8%

# Segment Result (Standalone)



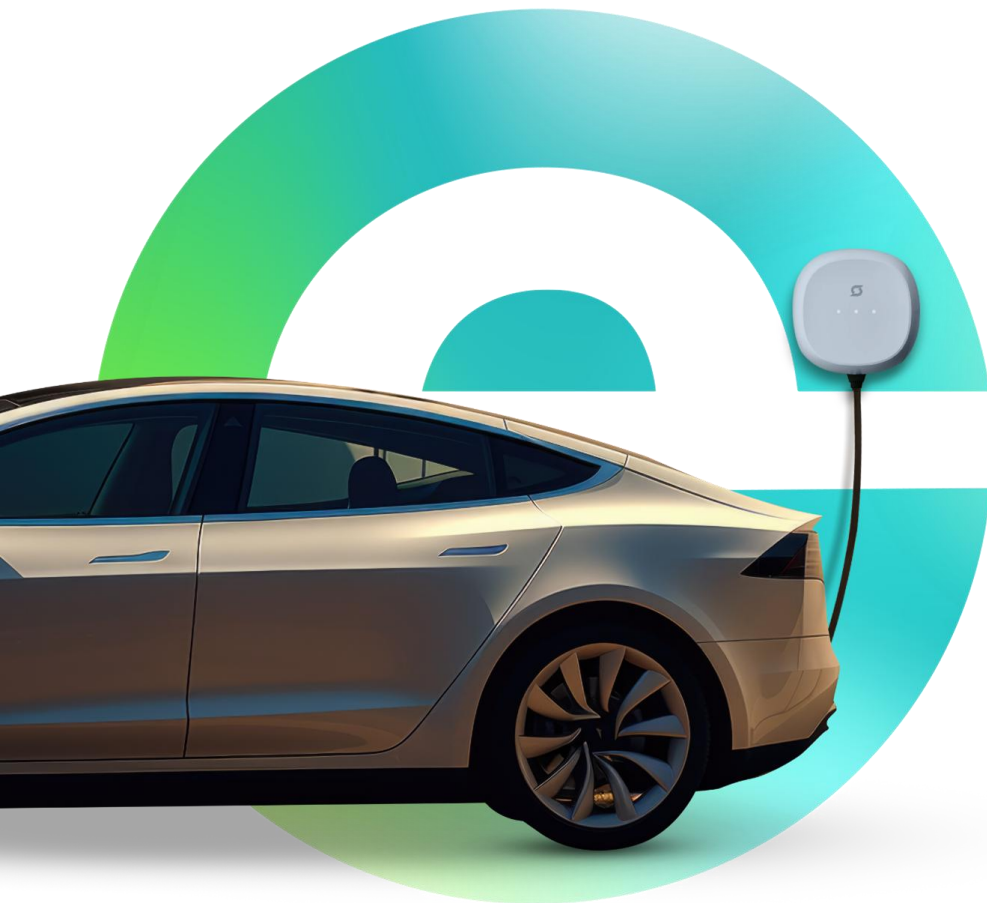
Profit and Loss Statement - Standalone- Segment result						
Particulars Rs Cr	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
	Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025
<b>1 Segment Revenue</b>						
a. Critical Power	161.5	97.8	105.4	259.3	315.9	554.3
b. EV Charger	66.9	52.8	43.3	119.7	76.0	198.1
<b>Revenue from Operations</b>	<b>228.4</b>	<b>150.7</b>	<b>148.7</b>	<b>379.0</b>	<b>391.9</b>	<b>752.4</b>
<b>2 Segment Results - Profit /(Loss) before tax and interest from each segment</b>						
a. Critical Power	7.7	7.8	6.9	15.5	40.8	46.9
b. EV Charger	8.0	6.9	7.2	14.8	3.6	17.7
<b>Total</b>	<b>15.7</b>	<b>14.7</b>	<b>14.1</b>	<b>30.4</b>	<b>44.4</b>	<b>64.6</b>
Less:						
i. Interest	10.9	13.3	8.2	24.2	11.2	37.7
ii. Other un-allocable expenditure net off	-	-	-	-	-	-
iii Un-allocable expenses / (income)	-	8.9	-	8.9	-	-
<b>Total Profit before Tax (A)</b>	<b>4.8</b>	<b>-7.5</b>	<b>5.9</b>	<b>-2.7</b>	<b>33.2</b>	<b>26.9</b>
<b>3 Segment Assets</b>						
a. Critical Power	707.5	603.7	713.1	707.5	713.1	592.6
b. EV Charger	930.7	833.3	602.4	930.7	602.4	787.5
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,638.1</b>	<b>1,437.1</b>	<b>1,315.6</b>	<b>1,638.1</b>	<b>1,315.6</b>	<b>1,380.1</b>
<b>4 Segment Liabilities</b>						
a. Critical Power	485.4	470.9	452.1	485.4	452.1	402.0
b. EV Charger	238.9	315.4	202.8	238.9	202.8	320.4
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>724.3</b>	<b>786.3</b>	<b>654.9</b>	<b>724.3</b>	<b>654.9</b>	<b>722.4</b>



# Segment Result (Consolidated)



Profit and Loss Statement - Consolidated - Segment result						
Particulars Rs Cr	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
	Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025
<b>1 Segment Revenue</b>						
a. Critical Power	170.0	102.5	107.1	272.5	321.9	570.4
b. EV Charger	111.7	102.8	46.2	214.5	83.5	297.2
Revenue from Operations	281.7	205.3	153.4	487.0	405.4	867.6
<b>2 Segment Results - Profit /(Loss) before tax and interest from each segment</b>						
a. Critical Power	7.1	5.5	0.9	12.5	30.9	34.2
b. EV Charger	-61.6	-60.7	-7.7	-122.3	-10.7	-96.2
Total	-54.5	-55.2	-6.8	-109.7	20.2	-62.1
Less:						
i. Interest	13.3	15.6	8.9	28.9	11.9	43.2
ii. Other un-allocable expenditure net off	-	-	-	-	-	-
iii Un-allocable expenses / (income)	2.2	12.0	-	14.2	-	-
Total Profit before Tax (A)	-69.9	-82.9	-15.7	-152.8	8.2	-105.3
<b>3 Segment Assets</b>						
a. Critical Power	797.1	686.6	796.0	797.1	796.0	627.4
b. EV Charger	1,041.7	992.6	826.1	1,041.7	826.1	1,041.1
c. Unallocated	-	-	-	-	-	-
Total	1,838.8	1,679.1	1,622.1	1,838.8	1,622.1	1,668.5
<b>4 Segment Liabilities</b>						
a. Critical Power	494.2	477.7	130.6	494.2	130.6	402.7
b. EV Charger	601.0	659.2	762.2	601.0	762.2	652.0
c. Unallocated	-	-	-	-	-	-
Total	1,095.2	1,136.9	892.8	1,095.2	892.8	1,054.7

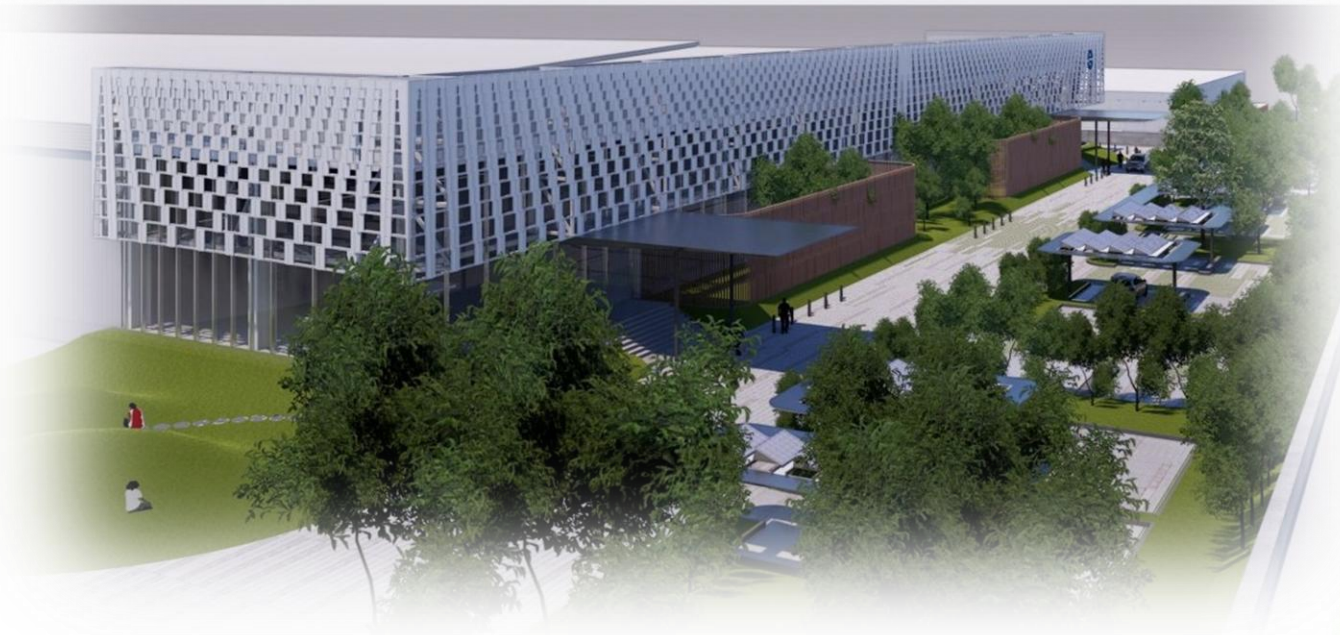


# Other Update

# All set for the next chapter: new plant ready to commence operations.



The new plant setup is in the final stage of completion, with all major civil, electrical, and equipment installations nearing readiness. Trial runs are planned shortly before commencing full-scale operations



## **Production Facilities at a Glance**

- 550+ expected workforce
- Flexible operations: automated, semi-automated & manual

## **Capabilities:**

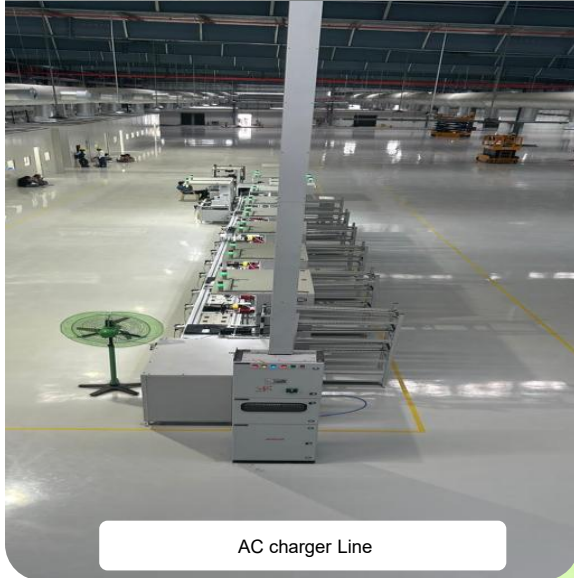
- PCB assembly & system integration
- Li-ion battery lines (cell-to-module + pack assembly with BMS)
- 1 high-volume AC charger lines
- 5 flexible lines for DC chargers & Critical power products

**Trial Production : Nov'25**

# Hyderabad plant – progress and readiness



Electronics Plant



AC charger Line



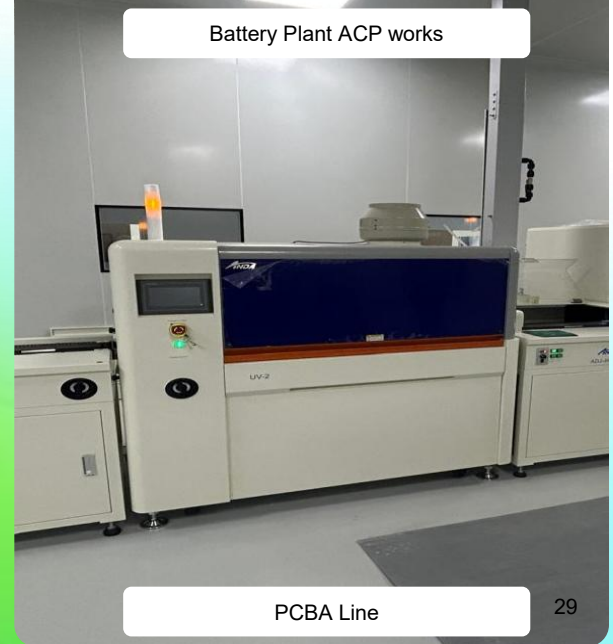
Electronics Plant - Rectifier Mfg Line



SMT Line



Battery Plant ACP works



PCBA Line



# Deployment of IPO funds – 30<sup>th</sup> Sept'25



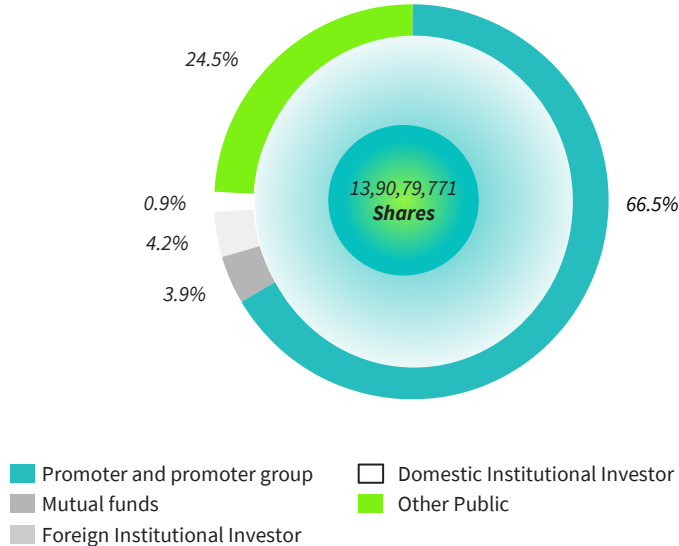
## IPO Spend Summary

Particulars (Rs Cr)	IPO Proceeds	Spend till Mar'25	Spend in Q1 FY26	Spend in Q2 FY26	Amount Utilised till 30th Sep'25	Balance Funds
Hyderabad plant	151.47	83.18	18.76	32.24	134.18	17.29
Repayment of working capital	50.30	50.30	-	-	50.30	-
Incremental Working capital	69.00	34.95	13.39	20.65	69.00	-
Investment in R&D	40.00	3.73	2.68	6.03	12.44	27.56
GCP	60.36	60.36	-	-	60.36	-
Offer related expenses	28.87	24.47	-	3.66	28.13	0.74
<b>Total</b>	<b>400.00</b>	<b>256.99</b>	<b>34.83</b>	<b>62.58</b>	<b>354.41</b>	<b>45.59</b>

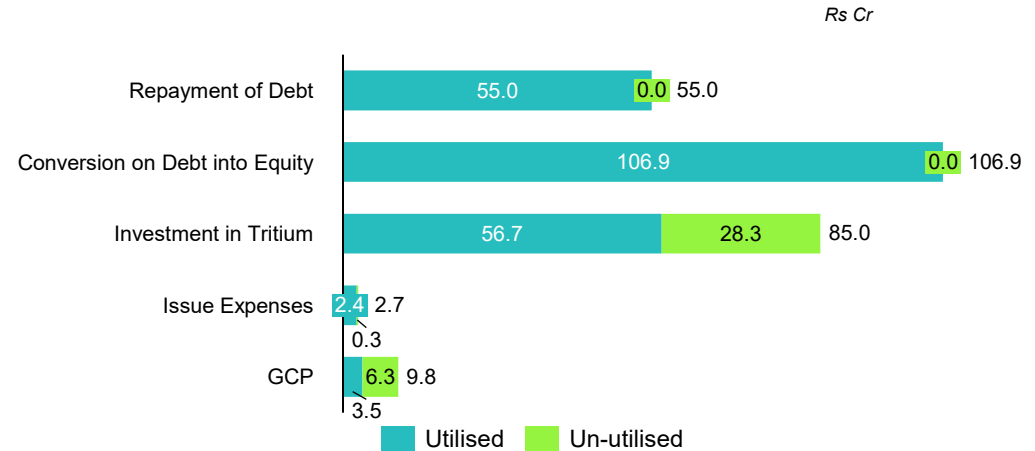
# Shareholding pattern | Right Issue Utilization



Shareholding Pattern as on 30<sup>th</sup> Sept'25



Right Issue Utilization till 30<sup>th</sup> Sept



# Exicom raised funds through Right Issue in July'25 for Rs 259.41 Cr.



# Annexure 1



## Adjusted EBITDA & PAT

### 1) Adjusted EBITDA

Particular Rs Cr	Standalone			Consolidated		
	3M	3M	3M	3M	3M	3M
	Sep'25	Jun'25	Sep'24	Sep'25	Jun'25	Sep'24
EBITDA	15.17	8.80	5.97	(32.70)	(38.58)	(14.59)
Forex Loss (Part of Other expenses)	(0.12)	3.84	-	-	-	-
Adjusted EBITDA	15.06	12.64	5.97	(32.70)	(38.58)	(14.59)
EBITDA % of Revenue	6.6%	8.4%	4.0%	-11.6%	-18.8%	-9.5%
PAT	5.92	(7.75)	4.53	(68.81)	(83.14)	(17.03)
Exceptional Item	-	8.87	-	2.16	12.05	-
Adjusted PAT	5.92	1.12	4.53	(66.65)	(71.09)	(17.03)
PAT % of Revenue	2.6%	0.7%	3.1%	-23.7%	-34.6%	-11.1%

### 2) Adjusted PAT



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Thank You