



# VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

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**VSTL: CS: PR/2025-26**

**Date: 29/05/2025**

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
<b>BSE Scrip Code: 544124</b>	<b>NSE Symbol: VSTL</b>

Dear Sir/Madam,

**Sub: Press Release- Financial results for the quarter and financial year ended March 31, 2025**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the press release issued by Vibhor Steel Tubes Limited on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,

**For Vibhor Steel Tubes Limited**

**Mr. Lovkesh**  
**Company Secretary & Compliance Officer**  
**Mem No. A68975**

**Encl: as above**

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**Manufacturing Units:**

**Maharashtra** - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via – Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

**Telangana** - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

**Odisha** - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



**Vibhor Steel Tubes expects significant improvement in profitability in 2025-26 backed by robust demand and increasing share of high-margin value added products**

- Operating income grew 16.6% sequentially at Rs 288.3 crore in Q4FY25
- EBITDA increased 23.95% sequentially at Rs 12.16 crore

**Mumbai, May 29, 2025:** Haryana-based high-quality steel tubes and pipes maker, Vibhor Steel Tubes Ltd (VSTL), registered a standalone net profit of Rs 4.44 crore for the fourth quarter ended March 31, 2025 as compared with Rs 4.89 crore same period last year. On a sequential basis, net profit increased by 28.86 per cent from Rs 3.43 crore during the third quarter ended December 31, 2024.

Operating income on a standalone basis stood at Rs 288.3 crore for the quarter under review, as against Rs 291.20 crore last year. Sequentially, operating income increased by 16.6 per cent from Rs 247.25 crore in Q3FY25.

The company manufactures steel products such as electric resistance welded pipes, hot-dipped galvanized pipes, hollow section pipes, primer painted pipes and SS pipes among others. VSTL, which has a contract manufacturing agreement with Jindal Pipes to manufacture and supply finished goods under the brand name Jindal Star, currently sees over 80 per cent of its total turnover coming from this one segment.

EBITDA stood at Rs 12.16 crore and Earnings per share was Rs 2.34, during the quarter as compared with Rs 2.58 during Q4FY24.

For the year ended March 31, 2025, the company's net profit on standalone basis stood at Rs 11.77 crore as against Rs 17.72 crore last year. Operating income was at Rs 996.38 crore, as compared with Rs 1,072.71 crore last year.

Commenting on the company's performance, **Vijay Kaushik, Chairman and Executive Director, Vibhor Steel Tubes**, said, "India's steel consumption has bucked global trends and has been witnessing a robust momentum backed by the government's steady emphasis on infrastructure development. We have been witnessing a marked improvement in our topline on a sequential basis. We expect the growth momentum to pick up in the coming quarters supported by a good demand from sectors including infrastructure, housing and automobile. We expect the bottomline to improve further on the back of the volume growth and the launch of several products in the high margin segment."

"The government had recently revealed that the second round of PLI scheme for specialty steel has attracted investment commitments to the tune of Rs 17,000 crore. At Vibhor, we have been continuously diversifying our product basket by rolling out several value-added offerings such as crash barriers and monopolies. The foray into new product segment and increasing share of exports is likely to give a significant boost to our revenues in the coming quarters," **Kaushik added.**

Particulars	Q4FY25 (Rs crore)	Q4FY24 (Rs crore)	FY25 (Rs crore)	FY24 (Rs crore)
Operating Income	288.3	291.20	996.38	1,072.71
EBITDA	12.16	13.78	38.48	50.46
PAT	4.44	4.89	11.77	17.72
EPS (Rs)	2.34	2.58	6.21	9.34

The company had inaugurated a new Galvanizing Iron (GI) manufacturing plant at Balanagar in the Mahbubnagar district of Telangana. With the commissioning of this new facility, VSTL's capacity in the State is set to double from 24,000 MTPA to 48,000 MTPA. The newly built manufacturing unit will increase the production of crash barriers which are widely used on medians, shoulders, verges, and high embankments. The new manufacturing facility marks a significant milestone in the company's ongoing expansion and commitment to quality and timely delivery. VSTL's zinc-coated crash barriers are safer than rigid barriers and have a long life with low maintenance costs.

VSTL had, in February 2024, made a stellar debut on BSE and NSE, raising Rs. 72.17 crore from the IPO. The company operates two manufacturing units at Raigad in Maharashtra, through which 100% of export sales occur, and the second is in the Mahbubnagar district of Telangana. With a total capacity of 2,21,000 MTPA, the company supplies its products to western and southern markets in Maharashtra, Gujarat, Madhya Pradesh, Telangana, Karnataka and Tamil Nadu.

## About the company

Vibhor Steel Tubes Ltd. (VSTL) is a two decades old manufacturer, exporter and supplier of steel pipes and tubes to various heavy engineering industries in India. Steel pipes and tubes can be used for many purposes such as steel pipes for frames and shafts, steel pipes for bicycle frames, steel pipes for furniture, CDW pipes for shockers, steel pipes for various structural purposes, steel pipes for various engineering purposes etc.

VSTL has been working with Jindal Pipes Limited since 2003. It manufactures & supplies the finished goods to "Jindal Pipes Limited" vide the renewed agreement dated April 01, 2023 under the brand name "Jindal Star".

## For Media Queries:

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### For Investor Relations Queries:

<b>Name:</b> Rajshree Ganguly	<b>Mob No.</b> 9833087235	<b>Email Id:</b> <a href="mailto:rajshree@fortunapr.com">rajshree@fortunapr.com</a>
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