



# PIOTEX INDUSTRIES LIMITED



www.piotexindustries.com



office@piotex.in

Date: 20/05/2026

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

(Script Code: 544178)

**Subject: Submission of Audited financial results for the 2<sup>nd</sup> half year and year ended 31<sup>st</sup> March, 2026 along with Auditor's Report thereon.**

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Meeting of the Board of Directors of the Company was held on **Wednesday, 20<sup>th</sup> May, 2026 at 04:00 pm and concluded at 05.00 pm** and the following agenda matters were discussed and approved.

1. Approval of Audited Financial Results and Audit Report thereon for the 2<sup>nd</sup> half year and year ended 31<sup>st</sup> March, 2026. (Results are attached herewith)
2. Declaration on Unmodified Opinion on the said Financial Results.
3. Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities. (Annexure A)

For, Piotex Industries Limited

Mr. Abhay Shiram Asalkar  
Managing Director  
DIN: 06851614



Mr. Yogesh Omprakash Nimodiya  
Executive Director  
DIN: 06851606

+91 9156395544

CIN: L17299PN2019PLC187464



F/II Block, Plot No 16/2, MIDC Pimpri, Pune 411018, MH (IND)

**Independent auditor's report on audit of annual financial results and review of half yearly financial results Piotex Industries Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
Piotex Industries Limited

**1. Opinion**

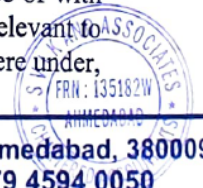
We have audited the Financial Results for the year ended March 31, 2026 and reviewed the Financial Results for the Half Year ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Half Year and year ended March 31, 2026" of **Piotex Industries Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year then ended.

**2. Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of financial statement under the provisions of the Act and the rule made there under,



and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Emphasis of Matter***

***We draw attention to Note 8 to the financial statements, which describes an income tax demand of ₹5.06 crore (₹5,06,11,800) for Assessment Year 2024-25 raised by the Income Tax Department. The Company is contesting the matter before the appropriate appellate authorities. In consultation with its tax experts, the management believes that the demand is not tenable in law and its favorable position is likely to be upheld by the authorities. Accordingly, no provision has been made in the financial statements. Our opinion is not modified in respect of this matter.***

### **3. Management's and Those Charged with Governance Responsibilities for the Statement**

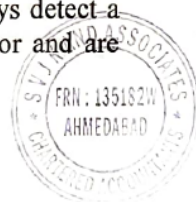
This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **4. Auditor's Responsibility for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and



in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## 5. Other Matters

The Statement includes the results for the Half Year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first Half Year of the current financial year which were subject to Limited Review of Financial Statements conducted by us. Our report on the Statement is not modified in respect of this matter.

**For, S V J K and Associates**  
**Chartered Accountants**  
**FRN: 135182W**



**Ankit Singhal**  
**Partner**  
**M. No.: 151324**



**Date: 20<sup>th</sup> May, 2026**  
**Place: Ahmedabad**  
**UDIN: 26151324GVAUZA3616**

**PIOTEX INDUSTRIES LIMITED**  
**F/II BLOCK, PLOT NO. 16/2, M.I.D.C., PIMPRI, NA PUNE Pune Maharashtra 411018**  
 Contact No.:+919156395544, Email:office@piotex.in  
 Website : www.piotexindustries.com (CIN:L17299PN2019PLC187464)

**Statement of Audited Assets and Liabilities as at 31st March, 2026**

( Amount In Lacs)

Particulars		31.03.2026	31.03.2025
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	510.36	510.36
	Reserves and surplus	2,106.42	2,040.76
	Money Received against Share Warrants		-
	<b>Subtotal Shareholder's funds</b>	<b>2,616.78</b>	<b>2,551.12</b>
<b>2</b>	Share Application Money pending Allotment		-
<b>3</b>	<b>Non - current Liabilities</b>		
	Long Term Borrowings	-	-
	Other Long term Liabilities	22.65	22.65
	Deferred Tax Liabilities (Net)	-	-
	Long Term Provisions	9.24	9.85
	<b>Subtotal Non-current Liabilities</b>	<b>31.89</b>	<b>32.50</b>
<b>4</b>	<b>Current liabilities</b>		
	Short Term Borrowings	6.68	219.61
	Trade payables		
	i) Due to micro enterprises and small enterprises	-	18.79
	ii) Due to Others	219.96	304.02
	Other Current Liabilities	106.27	63.91
	Short-term provisions	2.52	16.88
	<b>Subtotal Current Liabilities</b>	<b>335.44</b>	<b>623.22</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,984.11</b>	<b>3,206.84</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	<b>Property, Plant &amp; Equipments:</b>		
	i) Property, Plant & Equipments	294.83	9.78
	ii) Intangible Assets	0.43	-
	iii) Capital Work in Progress	-	-
	Non Current Investment	0.05	-
	Deferred Tax Assets	2.70	2.61
	Long Term Loan & Advances	1,024.52	315.51
	Other non-current assets	41.72	326.45
	<b>Subtotal Non-current Assets</b>	<b>1,364.25</b>	<b>654.35</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments		
	Inventories	76.15	66.92
	Trade Receivable	806.31	1,858.44
	Cash and cash equivalents	121.27	19.39
	Short Term Loan & Advances	0.25	0.30
	Other Current Assets	615.87	607.44
	<b>Subtotal Current Assets</b>	<b>1,619.86</b>	<b>2,552.49</b>
	<b>TOTAL ASSETS</b>	<b>2,984.11</b>	<b>3,206.84</b>

For and on behalf of Board of Directors  
**PIOTEX INDUSTRIES LIMITED**



*Abhay Asalkar*  
 Abhay Asalkar  
 Managing Director  
 (DIN : 06851614)

*Yogesh Nimodiya*  
 Yogesh Nimodiya  
 Director / CFO  
 (DIN : 06851606)

Place: Pune  
 Date: 20th May, 2026

**Statement of Audited standalone Financial Results For the six month and year ended on 31st March, 2026**

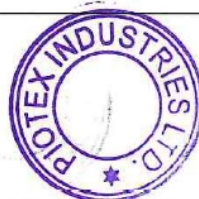
( Amount In Laes)

Particulars	Six months ended 31.03.2026	Six months ended 30.09.2025	Six months ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
	Audited	UnAudited	Audited	Audited	Audited
<b>I. Revenue from operations</b>	2,351.14	6,669.42	6,860.90	9,020.55	13,435.66
<b>II. Other Income</b>	57.65	10.62	9.83	68.27	34.41
<b>III. Total Income ( I + II )</b>	<b>2,408.79</b>	<b>6,680.04</b>	<b>6,870.73</b>	<b>9,088.82</b>	<b>13,470.07</b>
<b>IV. Expenses:</b>					
Cost of materials consumed	-	-	7.37	-	132.05
Purchases of stock-in-trade	2,236.48	6,607.25	6,406.78	8,843.73	12,720.28
Changes in inventories of finished goods and work-in-progress	0.08	(9.31)	95.11	(9.23)	(66.92)
Employee Benefit Expenses	27.74	36.47	55.21	64.21	93.80
Finance Cost	9.00	16.87	29.24	25.87	47.86
Depreciation & Amortisation	2.08	1.51	0.84	3.59	2.08
Other expenses	55.31	16.81	44.69	72.12	91.56
<b>Total expenses</b>	<b>2,330.69</b>	<b>6,669.59</b>	<b>6,639.24</b>	<b>9,000.28</b>	<b>13,020.71</b>
<b>V. Profit before exceptional and extraordinary items (III - IV)</b>	<b>78.10</b>	<b>10.45</b>	<b>231.48</b>	<b>88.54</b>	<b>449.35</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-
<b>VII. Profit before extraordinary items (V+VI)</b>	<b>78.10</b>	<b>10.45</b>	<b>231.48</b>	<b>88.54</b>	<b>449.35</b>
<b>VIII. Extraordinary items</b>	-	-	-	-	-
<b>IX. Profit before tax (VII+VIII)</b>	<b>78.10</b>	<b>10.45</b>	<b>231.48</b>	<b>88.54</b>	<b>449.35</b>
<b>X. Tax expense:</b>					
Current tax	19.80	2.73	60.83	22.53	115.76
Deferred Tax	0.00	(0.10)	(2.57)	(0.09)	(2.67)
Short (Excess) provision of tax earlier years	0.50	-	-	0.50	-
<b>XI. Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>57.79</b>	<b>7.82</b>	<b>173.22</b>	<b>65.61</b>	<b>336.26</b>
<b>XII. Profit (Loss) for the period from discontinuing operations</b>	-	-	-	-	-
<b>XIII. Tax expense from discontinuing operations</b>	-	-	-	-	-
<b>XIV. Net Profit/ (Loss) from discontinuing operations</b>	-	-	-	-	-
<b>XV. Profit loss for the period</b>	<b>57.79</b>	<b>7.82</b>	<b>173.22</b>	<b>65.61</b>	<b>336.26</b>
<b>XVI. EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)</b>					
Basic	1.13	0.15	3.39	1.29	6.85
Diluted	1.13	0.15	3.39	1.25	6.85

**Notes:**

- The above Audited financial statement for the half year ended March 31, 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May, 2026 and Statutory Auditors of the Company have carried out limited review audit of the same.
- The Company does not have more than one reportable segment in Terms of Accounting Standard 17; hence segmentwise reporting is not applicable.
- As per MCA Notification No. G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- These financial results prepared in accordance with the recognition and measurement principles of accounting standards (AS) prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Earning per shares is calculated on the weighted average of the company. Half yearly EPS is not annualized.
- The figures for the half year ended March 2025 are the balancing figures between the audited figures in respect of full financial year and the figures upto half year ended September 2025.
- Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- The Company has received an assessment order from the Income Tax Department for the Assessment Year 2024-25, raising a demand of ₹5,06,11,800. The Company is in the process of filing an appeal with the appropriate appellate authority. Based on the opinion of its tax advisors, the Company believes that the demand is not tenable in law and expects a favorable outcome. Accordingly, no provision has been made in these financial results.

Place: Pune  
 Date: 20th May, 2026



For and on behalf of Board of Directors  
 PIOTEX INDUSTRIES LIMITED

*Abhay Asalkar*  
 Managing Director  
 (DIN : 06851614)

*Yogesh Nimodiy*  
 Director / CFO  
 (DIN : 06851696)

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**Website : www.piotexindustries.com (CIN:L17299PN2019PLC187464)**

**Audited Cash Flow statement for the Year ended 31st March, 2026**

( Amount In Laes)

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
<b>Cash Flows from Operating Activities</b>		
<b>Net Income</b>	<b>88.54</b>	<b>449.36</b>
Adjustment for:		
Depreciation	3.59	2.08
Interest Expense	25.87	47.86
Interest Income	(66.43)	(29.68)
Dividend Income	(0.01)	-
<b>Operating Profit Before working capital changes</b>	<b>51.55</b>	<b>469.62</b>
Adjustment for:		
Increase / (Decrease) in Current Liabilities	(76.13)	(1,802.52)
Decrease / (Increase) in Inventory	(9.23)	(47.04)
Decrease / (Increase) in Trade Receivables	1,052.13	1,349.31
Decrease / (Increase) in Loans And Advances & Other Current Assets	(8.38)	(577.37)
<b>Cash Generated from Operations</b>	<b>1,009.94</b>	<b>(608.00)</b>
Less: Income Tax Paid	22.36	102.85
<b>Net Cash Flow from Operating Activity</b>	<b>987.57</b>	<b>(710.86)</b>
<b>Cash Flows from Investing Activities</b>		
(Purchase) / sale of Fixed Assets	(289.07)	(1.78)
(Increase)/Decrease in Investment	-	-
(Increase)/Decrease in long term Loan and Advances	(709.01)	(68.29)
(Increase)/Decrease in Non Current Assets	284.73	(237.30)
Interest Income	66.43	29.68
Dividend Income	0.01	-
<b>Net Cash Flow from Investing Activity</b>	<b>(646.90)</b>	<b>(277.69)</b>
<b>Cash Flows from Financing Activities</b>		
Repayment/ (Proceeds) of Long Term Borrowings	-	(345.94)
Repayment/ (Proceeds) of Short Term Borrowings	(212.93)	119.61
Issue of Share Capital	-	153.96
Proceeds From Security Premium	-	1,293.26
Utilization of Security Premium	-	(171.24)
Interest Paid	(25.87)	(47.86)
<b>Net Cash Flow from Financing Activity</b>	<b>(238.80)</b>	<b>1,001.80</b>
<b>Net Cash Flow from Activities</b>	<b>101.88</b>	<b>13.25</b>
<b>Cash and Cash Equivalents at the Beginning of Period</b>	<b>19.39</b>	<b>6.14</b>
<b>Cash and Cash Equivalents at the End of Period</b>	<b>121.27</b>	<b>19.39</b>



**For and on behalf of Board of Directors  
PIOTEX INDUSTRIES LIMITED**

*Abhay Asalkar*  
**Abhay Asalkar**  
**Managing Director**  
**(DIN : 06851614)**

*Yogesh Nimadiya*  
**Yogesh Nimadiya**  
**Director / CFO**  
**(DIN : 06851606)**

**Place: Pune**  
**Date: 20th May, 2026**



# PIOTEX INDUSTRIES LIMITED



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office@piotex.in

## Annexure A

Date: 20/05/2026

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**(Script Code: 544178)**

Dear Sir/Madam,


**Subject: Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities**

With reference to above SEBI Circular dated 26<sup>th</sup> November 2018 in respect of fund raising by issuances of debt securities by Large Corporates (LC) and Disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we confirm that our Company does not fall in the category of Large Corporates (LC) as on 31<sup>st</sup> March 2026, as per the framework provided in pt. 2.2 of the aforesaid circular.

Sr No.	Particulars	Details
1	Name of the Company	Piotex Industries Limited
2	Corporate Identity Number (CIN)	L17299PN2019PLC187464
3	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2026	0.05 Crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

For, Piotex Industries Limited

  
Mr. Abhay Shriram Asalkar  
Managing Director  
DIN: 06851614



  
Mr. Yogesh Omprakash Nimodiya  
Executive Director  
DIN: 06851606

+91 9156395544

CIN: L17299PN2019PLC187464

F/II Block, Plot No 16/2, MIDC Pimpri, Pune 411018, MH (IND)



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Date: 20/05/2026

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**(Script Code: 544178)**

**Sub: Submission of Declaration as per Second Proviso of The Regulation 33(3)(d) Of SEBI (Listing Obligation And Declaration Requirements) Regulations, 2015 for the Audited financial results for the 2<sup>nd</sup> Half year and year ended 31<sup>st</sup> March 2026.**

Dear Sir(s),

Pursuant to Regulation 33(3)(d) of SEBI [Listing Obligation and Disclosure Requirement) Regulation, 2015, it is hereby declared and confirmed that the Statutory Auditors of the Company has expressed unmodified opinion on the Financial Results for the 2<sup>nd</sup> half year and the year ended on 31<sup>st</sup> March, 2026.

This Declaration is issued in compliance of Regulation 33(3)(d) of SEBI (listing Obligation and Disclosure Requirement Regulation), 2015 as amended by the Securities Exchange Board of India [Listing Obligation and Disclosure Requirement Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17 /001.

For, **Piotex Industries Limited**

**Mr. Abhay Shiram Asalkar**  
Managing Director  
DIN: 06851614



**Mr. Yogesh Omprakash Nimodiya**  
Executive Director  
DIN: 06851606

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CIN: L17299PN2019PLC187464

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