

Date: 1st September, 2026

To,
BSE India Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai -400 001

Dear Sir / Madam,

Sub: Submission of Annual Report 2025-26
Ref: Security Id: MAGENTA / Code: 544188

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the 11th Annual General Meeting of the Company to be held on Monday, 28th September, 2026 at 5:00 P. M. through Video Conferencing (“VC”) / Other Audio Video Means (“OAVM”).

Kindly take the same on your record and oblige us.

Thanking You.

For, Magenta Lifecare Limited

DIVYESH
VIPINCHANDRA
DRA MODI

Divyesh Vipinchandra Modi
Managing Director
DIN: 02016172



— ANNUAL REPORT —

— 2025-26 —

— COMFORT THAT CARES —



MAGENTA LIFECARE LIMITED
(Formerly known as Magenta Lifecare Private Limited)
CIN: L74120GJ2015PLC084050

BSE SME LISTED
SCRIP CODE: 544188

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Corporate Information

BOARD OF DIRECTORS	Mr. Divyesh Vipinchandra Modi <i>Managing Director</i>		Mr. Aditya Gautambhai Chhunchha <i>Company Secretary</i> (Appointed w.e.f. 7th July, 2026)
	Ms. Khyati Modi <i>Non-Executive, Non-Independent Director</i>	STATUTORY AUDITOR	M/s. SSRV Associates, Chartered Accountants, Mumbai (Resigned on 13th November, 2025)
	Mr. Vipinchandra Somalal Modi <i>Non-Executive, Non-Independent Director</i>		M/s. VCA & Associates, Chartered Accountants, Vadodara (Appointed on 19th November, 2025)
	Mr. Nandish Shaileshbhai Jani <i>Non-Executive, Independent Director</i>	SECRETARIAL AUDITOR	M/s. Gaurav Bachani & Associates, <i>Company Secretaries, Ahmedabad</i>
	Ms. Nidhi Bansal <i>Non-Executive, Independent Director</i> (Resigned on 01 st September 2026)	INTERNAL AUDITOR	M/s. MJM Patel & Co., <i>Chartered Accountants, Vadodara</i>
AUDIT COMMITTEE	Mr. Nikhil Bharatbhai Mistry <i>Non-Executive, Independent Director</i> (Appointed on 01 st September 2026)	Bankers	Punjab National Bank (PNB) Bank of Baroda (BOB)
	Mr. Nandish Shaileshbhai Jani <i>Chairperson</i>	REGISTERED OFFICE	<i>N P Patel Estate, A & T Padamla, Vadodara, Gujarat, India – 391 350</i>
	Mr. Nikhil Bharatbhai Mistry <i>Member</i>	SHARE TRANSFER AGENT	Cameo Corporate Services Limited <i>No. 01, Club House Road, Mount Road, Chennai, Tamil Nadu – 600 002</i>
NOMINATION AND REMUNERATION COMMITTEE	Ms. Khyati Modi <i>Member</i>	LISTING	BSE SME Platform
	Mr. Nikhil Bharatbhai Mistry <i>Chairperson</i>	BSE Scrip code	544188
	Mr. Nandish Shaileshbhai Jani <i>Member</i>	Security ID	Magenta
STAKEHOLDERS' RELATIONSHIP COMMITTEE	Mr. Vipinchandra Somalal Modi <i>Member</i>	CIN	L74120GJ2015PLC084050
	Mr. Nandish Shaileshbhai Jani <i>Chairperson</i>	ISIN	INE0QZ901011
	Mr. Nikhil Bharatbhai Mistry <i>Member</i>	Face Value	Rs. 10 per Share
KEY MANAGERIAL PERSONNEL	Ms. Khyati Modi <i>Member</i>	Listing Date	12th June, 2024
	Mr. Divyesh Vipinchandra Modi <i>Managing Director</i>	IPO Issue price	Rs. 35 per Share
	Mr. Malvik Mehta <i>Chief Financial Officer</i>	Market Lot	4000 Shares
	Ms. Hardika Ladha <i>Company Secretary</i> (Resigned w.e.f. 8th April, 2026)	Authorised Capital	Rs. 700 Lakhs
		Paid up Capital	Rs. 686.99 Lakhs
		Dividend	Not declared
		Email	compliance@magentalifecare.com
		Investor Contact	+91 7573022201
		Website	https://www.magentamattresses.com/

About Us

Building comfort, one mattress at a time

Magenta Lifecare Limited is a Vadodara, Gujarat-based manufacturer of foam-based products such as mattresses and pillows, marketed under the “Magenta” brand in India. The Company offers a broad portfolio spanning memory foam, latex, bonded and pocket-spring mattresses, as well as memory foam, molded memory foam and contour foam pillows. The Company also develops innovative products, including herbal mattress offerings and pet-bed solutions.

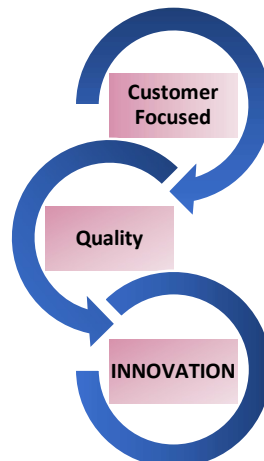
Originally incorporated as Magenta Lifecare Private Limited on 4 August 2015, the Company was converted into a public limited company in 2023. Its equity shares were subsequently listed on the BSE SME Platform in 2024. Magenta's approach is centred on continuous product innovation and a growing portfolio of sleep and comfort solutions. Its official website currently presents mattresses, pillows and additional sleep-related categories, reflecting the Company's focus on serving varied consumer and institutional requirements.



Quality & Product Philosophy

Magenta's product philosophy is built around innovation, comfort and a broad understanding of consumer sleep needs. The Company states that it continuously introduces new and innovative products through its team and has expanded its portfolio into differentiated offerings such as Travel mattresses and pet-bed mattresses.

The Company's portfolio reflects an effort to serve multiple segments—from everyday residential comfort to premium sleep solutions, hospitality and specialised requirements. This breadth provides Magenta with a platform to address varied customer preferences while continuing to develop its product proposition.



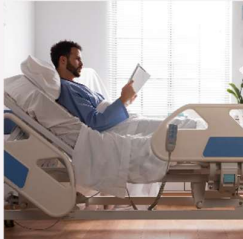
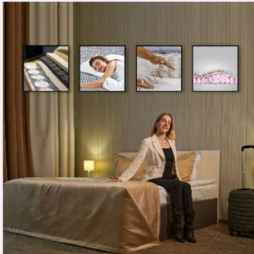
Our Products

Designed for comfort. Built for varied sleep needs.

Magenta's portfolio spans foam-based mattresses and pillows designed for a range of consumer, institutional and hospitality requirements. The Company's offerings include memory foam, latex, bonded and pocket-spring mattresses, along with a growing range of pillows and specialised sleep solutions.

Mattresses

Several Mattresses Categorised for segments such as

 MAGENTA DESIRE Everyday comfort designed for a balanced sleep experience.	 MAGENTA IMPERIA A premium mattress offering designed around comfort and support.	 MAGENTA LUXURIA A luxury-oriented sleep solution from the Magenta range.
 ORTHO LUXURIA A comfort and support-focused mattress solution.	 HOSPITAL MATTRESS Purpose-oriented mattress solutions for healthcare environments.	 HOTEL MATTRESS Mattress solutions developed for hospitality applications.

Detailed Product portfolio can be accessed from <https://www.magentamattresses.com/collections/mattress>

Exclusive Online Mattress

 MAGENTA SLEEP i A hybrid sleep solution combining HR foam and latex foam.	 MAGENTA FLAWLESS A comfort-oriented mattress featuring HR and memory foam.	 MAGENTA GOLD A premium HR foam mattress designed for enhanced comfort.
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Pillows

 MAGENTA Magenta Axilio - Ergonomic Design - Neck & Spine Support - Long Lasting Durability	 MAGENTA Magenta Cielo Lite - Soft & Comfortable - Breathable Support - Lightweight Feel	 MAGENTA Magenta Aero - Airy & Breathable - Optimal Support - Soft Touch Comfort	 MAGENTA Magenta Organica - Natural & Eco-Friendly - Breathable Comfort - Durable Quality	 MAGENTA Magenta Cielo - Soft & Comfortable - Breathable Support - Lightweight Feel
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Expanded Sleep Portfolio

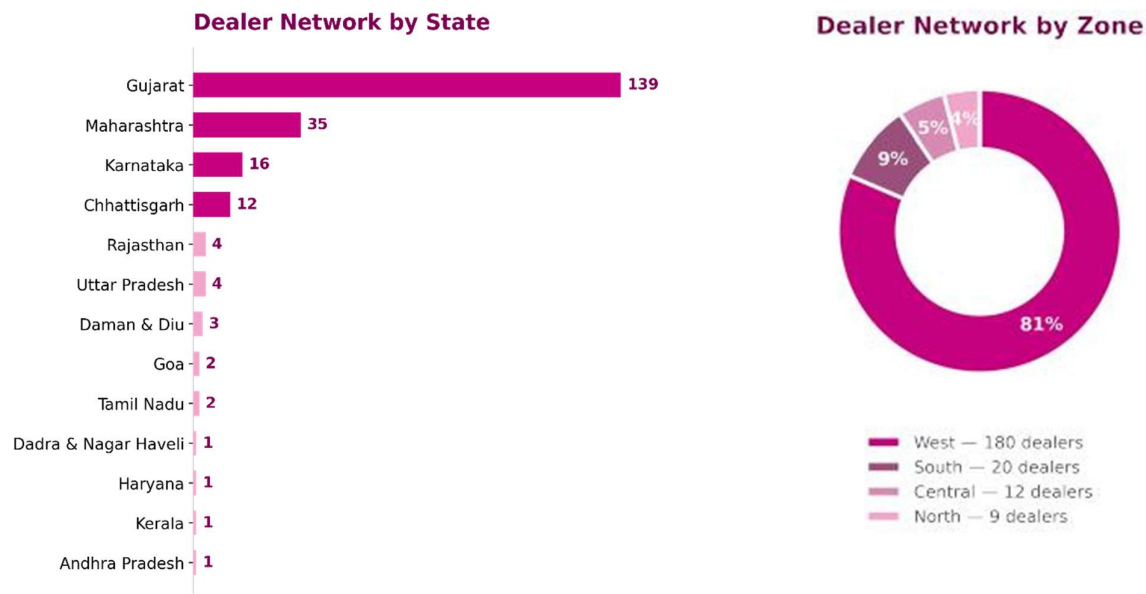
 AUTOMATED ADJUSTABLE BED BASE Designed for personalized sleeping and lounging positions. Paired with a 6" Ortho Memory Foam Mattress, it provides superior support, pressure relief, and restful sleep. Perfect for enhancing lifestyle, health, and relaxation.	Pet Mattress Built with durable, pet-friendly materials and a soft, supportive base, it provides the perfect balance of coziness and home hygienic 
Mattress Protector Our premium mattress protector offers a waterproof, breathable, and hypoallergenic shield that guards against spills, stains, dust mites, and allergens. 	Travel Mattress With dual-side usage and a durable build, it's perfect for road trips, camping, or as an extra bed at home. 

India Presence

Our distribution network across India – Dealers, Distributors and Exclusive Galleries

220+	11	5	13
Dealers	Distributors	Exclusive Galleries	States & UT

Network Distribution



Key Locations

City	Dealers	City	Dealers
Surat	35	Bardoli / Navsari / Anand	5 each
Mumbai	29	Bhuj	4
Vadodara	27	Valsad / Daman / Mehsana	3 each
Bengaluru	14	Rajkot / Nashik / Lucknow	2 each
Raipur	9	Hassan / Godhra / Nandurbar	2 each
Ahmedabad	8	Other towns (1 dealers each)	36 towns
Bharuch	6		

Chairman's Message

A word from our Chairman & Managing Director -

Every mattress we craft carries a promise of better sleep. In FY 2025-26, that promise reached more homes, more hotels, and — for the first time — one of India's largest business houses.



Divyesh Vipinchandra Modi

*Chairman & Managing Director
DIN: 02016172*

At Magenta, we believe that a mattress is more than a product—it contributes to everyday comfort and well-being. This belief continues to drive our focus on quality, innovation and customer experience. During the year, we expanded our portfolio with the launch of Magenta GOLD, our premium high-resilience foam mattress, alongside our existing range of memory foam, latex, bonded and pocket-spring mattresses. Our distribution presence now extends across Gujarat, Maharashtra, Madhya Pradesh, Karnataka and Rajasthan.

A particularly encouraging development after the year-end was the 6,000-mattress order from Reliance Industries for its Dahej facility in April 2026. This is the largest single order in Magenta's history and represents an important milestone for our institutional business, reaffirming the trust that leading customers place in our products and capabilities.

Dear Shareholders,

It gives me immense pleasure to present to you the Annual Report of Magenta Lifecare Limited for the financial year ended 31st March 2026.

FY 2025-26 was an important year in our journey. As we completed our second financial year as a BSE SME-listed company, we continued to strengthen our business while building on the trust of our shareholders, customers and employees.

Your Company delivered healthy growth during the year, with Total Income of ₹1,522.55 Lakhs, registering growth of approximately 41.4%, while Profit After Tax increased by 37.1% to ₹11.35 Lakhs. We also continued investing in our future capabilities, with Capital Work-in-Progress of ₹183.36 Lakhs towards our Vadodara manufacturing facility.

Looking ahead, our priorities remain clear: expanding our market reach, strengthening manufacturing capabilities, broadening our product portfolio, improving operational efficiency and building a trusted and enduring brand. We will continue to pursue growth with discipline, keeping long-term value creation at the heart of our decisions.

I would like to sincerely thank our shareholders for their continued confidence, our customers and business partners for their trust, our Board and advisors for their guidance, and every member of the Magenta team for their dedication and hard work.

The journey ahead is full of opportunity, and I am confident that together we will continue to build Magenta Lifecare Limited with greater strength, wider reach and a deeper commitment to the people we serve.

Warm regards,

Divyesh Vipinchandra Modi

Chairman & Managing Director | DIN: 02016172

Financial Highlights at a Glance

Extracted from Standalone Audited Financial Results — FY 2025-26 (₹ in Lakhs, unless stated otherwise)

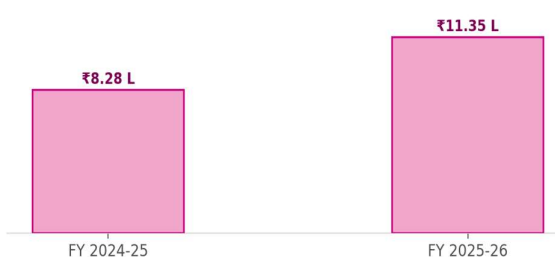
TOTAL ASSETS ₹2,408.29 L ▲ +32.9% YoY	TOTAL EXPENSES ₹1,498.14 L ▲ +40.0% YoY	TRADE RECEIVABLES ₹848.28 L ▲ +89.7% YoY
EBITDA MARGIN 7.50% ▲ +217 bps YoY	TOTAL BORROWINGS ₹ 529.13 L ▲ +164.4% YoY	INVENTORIES ₹786.70 L ▲ +4.5% YoY

Performance Trends

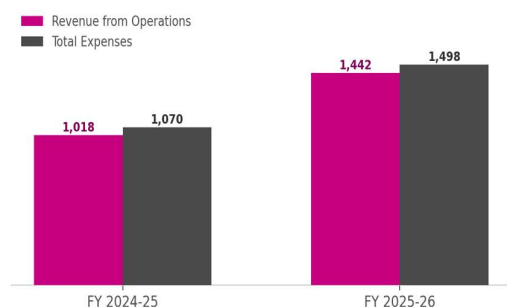
Total Income (₹ in Lakhs)



Profit After Tax (₹ in Lakhs)



Revenue vs. Total Expenses (₹ in Lakhs)



Earnings Per Share - Basic (₹)



Value creation

TOTAL INCOME ₹1,522.55 L ▲ +41.4% YoY	PROFIT AFTER TAX ₹11.35 L ▲ +37.1% YoY	NET WORTH ₹1,319.29 L ▼ -5.2% YoY	EPS (BASIC) ₹0.17 ▲ +41.7% YoY
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Strengthening financial base with continued focus on profitable growth and operational efficiency.

Key Financial Ratios

Particulars	FY 2024-25	FY 2025-26	Trend
Revenue Growth (Total Income)	—	+41.4%	▲
EBITDA Margin*	5.33%	7.50%	▲
Net Profit Margin	0.81%	0.79%	▼
Earnings Per Share — Basic (₹)	0.12	0.17	▲
Book Value Per Share (₹)*	20.26	19.20	▼
Debt-Equity Ratio*	0.14	0.40	▲
Current Ratio*	3.52	1.99	▼
Return on Net Worth*	0.59%	0.86%	▲

* EBITDA, Book Value per Share, Debt-Equity, Current Ratio and Return on Net Worth are computed based on the standalone audited financial results and are provided for investor reference; FY 2024-25 figures are computed similarly from the prior year audited results.

Cashflow Snapshots

OPERATING ACTIVITIES ₹113.06 Lakhs Net cash generated from operations	INVESTING ACTIVITIES (₹280.47 Lakhs) Net cash used for investments	FINANCING ACTIVITIES ₹116.11 Lakhs Net cash generated from financing
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Cash Position

OPENING CASH BALANCE ₹144.29 Lakhs As at 1 April 2025	NET CHANGE (₹51.29 Lakhs) During FY 2025-26	CLOSING CASH BALANCE ₹93.00 Lakhs As at 31 March 2026
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Investor Takeaway

The Company generated positive operating cash flow of ₹113.06 Lakhs during FY 2025-26. Investment activities represented a net cash outflow of ₹280.47 Lakhs, while financing activities generated ₹116.11 Lakhs. After these movements, cash and cash equivalents stood at ₹93.00 Lakhs as at 31st March 2026.

NOTICE OF THE 11TH ANNUAL GENERAL MEETING (“AGM”)

Notice is hereby given that the 11th Annual General Meeting (“AGM”) for the financial year 2025-26 of the Shareholders of “**Magenta Lifecare Limited**” (“**The Company**”) will be held on at Monday, 28th September, 2026 at 5.00 P.M. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2026** and Statement of Profit and Loss Account together with the notes forming part thereof and Cash Flow Statement for the Financial Year ended on that date, and the reports of the Board of Directors (**The “Board”**) and Auditor thereon.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an Ordinary Resolution:

“RESOLVED THAT, the Audited Financial Statement of the Company for the year ended 31st March, 2026 and the Report of the Directors and the Auditors thereon, placed before the Meeting, be and are hereby considered and adopted.”

2. **To appoint a director in place of Ms. Khyati Modi (DIN: 06727195), who retires by rotation and being eligible, offers herself for re-appointment;**

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an Ordinary Resolution.

“RESOLVED THAT, Ms. Khyati Modi (DIN: 06727195), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers herself for re-appointment, be and is hereby re-appointed as the Director of the Company.”

3. **To appoint M/s. V C A & Associates Chartered Accountants, Vadodara (FRN: 114414W), as the Statutory Auditor of the Company:**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof) and pursuant to the recommendations of the Audit Committee and the Board of Directors, approval of the Members of the Company, be and is hereby accorded for the appointment of M/s. V C A & Associates, Chartered Accountants, Vadodara (FRN: 114414W), whose term, as per the provisions of Section 139(2) of the Companies Act, 2013, as Statutory Auditor of the Company, to hold office for 5 years i.e. from financial year 2026-27 to 2030-31, from the conclusion of this 11th Annual General Meeting (AGM) till the conclusion of the 16th AGM of the Company to be held in the year 2031, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

SPECIAL BUSINESS:

4. **Regularization of Appointment of Mr. Nikhil Bharatbhai Mistry (DIN: 11918271) as a Non - Executive and Independent Director:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT, pursuant to the provisions of Sections 149, 150 and 152 read with all other applicable provisions of the Companies Act, 2013, (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’),

including any statutory modification(s) or re-enactment(s) of the Act and Listing Regulations, and in terms of Articles of Association of the Company, Mr. Nikhil Bharatbhai Mistry (DIN: 11918271), who was appointed as an Additional Non-Executive and Independent Director of the Company in the Board meeting dated 01st September, 2026 in terms of Section 161 of the Act and whose term of office expires as on this General Meeting and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Independent Director, be and is

hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from 01st September, 2026 to 31st August, 2031”.

“RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

Registered Office:

N P Patel Estate, A & T Padamla,
Vadodara, Gujarat, India – 391 350

**By the Order of the Board
Magenta Lifecare Limited**

Place: Vadodara

Date: 01st September, 2026

**Sd/-
Divyesh Modi
Managing Director
DIN: 02016172**

NOTES:

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice.
2. The 11th Annual General Meeting ("AGM") will be held on Monday, 28th September, 2026 at 05:00 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with Ministry of Corporate Affairs' ("MCA") General Circular no. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), other applicable circulars and notifications issued (including any statutory modifications or reenactment thereof) for the time being in force and as amended from time to time and the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The deemed venue for the 11th AGM will be the Registered Office of the Company situated at N P Patel Estate, A & T Padamla, Vadodara, Vadodara, Gujarat, India - 391 350.
3. This AGM is being held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.** Members have to attend and participate in the ensuing AGM through VC/OAVM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. Members of the Company under the category of "Institutional Investors" are encouraged to attend and vote at the AGM through VC. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC/OAVM are requested to Email at info@magentalifecare.com and / or at info@accuratesecurities.com, a certified copy of the Board Resolution / authorization letter authorizing their representative to attend and vote on their behalf at AGM through E-voting.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote E-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. In line with the Ministry of Corporate Affairs ("MCA") Circular No. 17/2020 dated April 13, 2020, the Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and Company Website i.e. www.magentamattresses.com respectively and the AGM Notice is also available on the website of

National Securities Depositories Limited ("NSDL") (agency for providing the Remote E-voting facility) i.e. www.evoting.nsdl.com.

9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021, General Circular No. 09/2023 dated September 25, 2023.
10. The Board of Directors has appointed Mr. Gaurav V Bachani, proprietor of M/s. Gaurav Bachani & Associates (Membership No. 61110 ACS, CP No. 22830), Ahmedabad, Practicing Company Secretary, as the Scrutinizer to scrutinize the remote voting and e-voting process in fair and transparent manner.
11. The Scrutinizer will submit his consolidated report to the Chairman, or any other person authorised by him, after completion of scrutiny of the votes cast, and the result of the voting will be announced by the Chairman or any other person authorized by him. The Scrutinizer's decision on the validity of votes cast will be final.
12. The Results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchange, where the equity shares of the Company are listed viz. BSE Limited ("BSE") and be made available on its website viz. www.bseindia.com.
13. **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**

In compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2025-26 will be available on website of the Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, Company Website i.e., www.magentamattresses.com and on the website of NSDL at <https://www.evoting.nsdl.com/>. **Annual Report will not be sent in physical form.**
14. Members of the Company holding shares, either in physical form or in Dematerialized form, as on Friday, 28th August, 2026 will receive Annual Report

for the financial year 2025-26 through electronic mode only.

15. The Register of Members and Share Transfer Books will remain closed from Monday, 21st September, 2026 to Monday, 28th September, 2026 (both days inclusive) for the purpose of Annual General Meeting ("AGM").
16. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc., to their Depository Participant ("DP"). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company ("RTA") at its following address: Cameo Corporate Services Limited, No. 01, Club House Road, Mount Road, Chennai, Tamil Nadu, 600002, Email Id: cameo@cameoindia.com.
17. In terms of the provisions of Section 152 of the Act, Ms. Khyati Modi (DIN: 06727195), Director of the Company, who retires by rotation at this Annual General Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company recommend her re-appointment.

Ms. Khyati Modi, Director is interested in the Ordinary Resolution set out at Item No. 2, of the Notice with regard to his re-appointment. The other relatives of Ms. Khyati Modi being shareholders of the Company may be deemed to be interested in the resolution set out at Item No. 2 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.

18. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members

- holding shares in physical form to the Company / RTA.
19. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.
 20. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/ traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialize.
 21. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
 22. Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice as per Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.
 23. As the AGM is to be held through VC/ OAVM, Members seeking any information with regard to the accounts or any documents, are requested to write to the Company at least 10 days before the date of AGM through email on info@magentalifecare.com and / or at info@accuratesecurities.com. The same will be replied / made available by the Company suitably.
 24. The business set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.
 25. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
 26. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
 27. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
 28. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
 29. The Company has set Monday, 21st September, 2026 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing 11th Annual General Meeting, for both E-Voting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Friday, 25th September, 2026 at 9:00 A.M. and ends on Sunday, 27th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 21st September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43.

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company for example, if folio number is 001*** and EVEN is

101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- a. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you.
- b. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- (a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- (b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- (c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- (d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

7. Now, you will have to click on "Login" button.

8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csgauravbachani@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (Self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@magentlifecare.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (Self attested scanned copy of PAN card), AADHAR (Self attested scanned copy of Aadhar Card) to info@magentlifecare.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1(A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access

e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login

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- where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
 3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@magentalifecare.com. The same will be replied by the company suitably.

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 4:

Regularization of Appointment Mr. Nikhil Bharatbhai Mistry (DIN: 11918271) as a Non-Executive & Independent Director:

Pursuant to provisions of Section 161 of the Companies Act, 2013 and pursuant to the Articles of Association of the Company, the Board of Directors of the Company has appointed Mr. Nikhil Bharatbhai Mistry as an Additional Non-Executive and Independent Director of the Company with effect from Tuesday, 1st September, 2026.

The Company has received a declaration from Mr. Nikhil Bharatbhai Mistry (DIN: 11918271) that he meets with criteria of independence as prescribed under Section 149 of the Companies Act, 2013. Mr. Nikhil Bharatbhai Mistry holds a Bachelor of Law and Bachelor of Commerce degree from Gujarat University.

In the opinion of the Board, Mr. Nikhil Bharatbhai Mistry fulfils the conditions specified in the Act and rules made thereunder for his appointment as an Independent Director of the Company.

Keeping in view of his experience and knowledge, the Board considers that his association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Nikhil Bharatbhai Mistry as an Independent Director.

Save and except Mr. Nikhil Bharatbhai Mistry and his relatives to the extent their shareholding in the Company, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

ANNEXURE

Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of directors seeking appointment / reappointment as director under Item No. 2 and 4 are as under:

NAME OF THE DIRECTOR	MS. KHYATI MODI (DIN: 06727195)	MR. NIKHIL BHARATBHAI MISTRY (DIN: 11918271)
Date of Birth	12/06/1982	15/03/2001
Date of first Appointment on the Board	07/07/2023	01/09/2026
Qualifications	She holds a bachelor of commerce degree from The Maharaja Sayajirao University of Baroda. She also holds degree of master of computer applications from Gujarat University. She has over in the field of mattresses and pillow industry	He holds a Bachelor of Degree of Law and Bachelor of Commerce degree from the Gujarat University.
Experience/Brief Resume/ Nature of expertise in specific functional areas	She has over 8 years of experience in the field of mattresses and pillow industry	He has experience in Corporate Laws, with a strong understanding of the Companies Act and SEBI Regulations.
Terms and Conditions of Appointment along with remuneration sought to be paid	Liable to retire by rotation	Holds office for a period 5 years w.e.f. 1 st September, 2026 subject to approval of shareholder in ensuing general meeting.
Remuneration last drawn by such person, if any	Nil	Nil
No. of Shares held in the Company as on 31 st March, 2026	16,65,000	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se	Mrs. Khyati Modi is wife of Mr. Divyesh Modi, Managing Director of the Company	Nil
Number of Meetings of the Board attended during the year	6	Nil
Directorship / Designated Partner in other Companies / LLPs	Nil	Nil
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	Nil	Nil

DIRECTOR'S REPORT

To,
The Members,
Magenta Lifecare Limited

Your Director's are pleased to present the 11th Board's Report on the Business and Operations of the Company together with the Audited Financial Statements along with the Auditor's Report for the Financial Year ended on 31st March, 2026.

1. FINANCIAL RESULTS:

The financial performance of the Company for the Financial Year ended on 31st March, 2026 and for the previous financial year ended on 31st March, 2025 are summarized as below:

Particulars	(Rs. in Lakhs)	
	2025-26	2024-25
Revenue from Operations	1442.36	1018.35
Other Income	80.19	58.73
Total Income	1522.55	1077.08
Total Expenses	1498.14	1070.37
Profit / Loss Before Exceptional and Extra Ordinary Items and Tax	24.42	6.71
Exceptional and Extra Ordinary Items	5.29	0.00
Profit / Loss Before Tax	19.13	6.71
Tax Expense: Current Tax	17.00	1.74
Deferred Tax	(9.22)	(3.31)
Profit / Loss for the Period / After Tax	11.35	8.28
Earnings Per Share (EPS)		
Basic	0.17	0.12
Diluted	0.17	0.12

2. OPERATIONS:

Total revenue from operations for Financial Year 2025-26 is Rs 1442.36 compared to the total revenue from operations of Rs. 1018.35 Lakhs of previous Financial Year. The Company has incurred profit before tax for the Financial Year 2025-26 of Rs.19.13 Lakhs as compared to Profit before tax of Rs. 6.71 Lakhs of previous Financial Year. Net Profit after Tax for the Financial Year 2025-26 is Rs.11.35 Lakhs as against Net Profit after tax of Rs. 8.28 Lakhs of previous Financial Year.

The Directors are continuously looking for the new avenues for future growth of the Company and expect more growth in the future period.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2025-26 there was no changes in nature of Business of the Company.

4. WEBLINK OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website at www.magentamattresses.com.

5. SHARE CAPITAL:

A. AUTHORISED SHARE CAPITAL: -

The Authorised Equity share capital of the Company as on 31st March, 2026 is Rs. 7,00,00,000/- (Rupees Seven Crores Only) divided into 70,00,000 (Seventy Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

During the year there is no change in the Authorised Equity Share Capital of the Company

B. PAID-UP SHARE CAPITAL: -

The Paid-up Equity share capital of the Company as on 31st March, 2026 is Rs. 6,86,99,360/- (Rupees Six Crores Eighty-Six Lakhs Ninety-Nine Thousand Three Hundred Sixty Only) divided into 68,69,936 (Sixty-Eight Lakhs Sixty-Nine Thousand Nine Hundred Thirty-Six) equity shares of Rs. 10/- (Rupees Ten Only).

During the year there is no change in the Paid-up Equity Share Capital of the Company

6. DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your directors do not recommend any dividend for the Financial Year 2025-26 (Previous Year - Nil).

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

8. TRANSFER TO RESERVES:

The profit of the Company for the Financial Year ending on 31st March, 2026 is transferred to profit and loss account of the Company under Reserves and Surplus.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN DURING THE FINANCIAL YEAR TO WHICH THE

FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

There have been no material changes and commitments, which affect the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation

11. MEETINGS OF THE BOARD OF DIRECTORS:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.

During the year under the review, the Board of Directors met 6 (Six) times viz. 31st May, 2025, 5th September, 2025, 13th November, 2025, 19th November, 2025, 27th January, 2026 and 28th January, 2026.

12. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 (3)(c) and Section 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

- In the preparation of the Annual Accounts, for the year ended on 31st March, 2026 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there is no material departure from the same;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the financial year ended on 31st March, 2026.
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- d. The Directors had prepared the Annual Accounts on a going concern basis;
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

14. EXPLANATIONS / COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

i. Auditors' Report:

The observations of the Statutory Auditor, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

ii. Secretarial Auditor's Report:

The Board of Directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed Mr. Gaurav Bachani, Proprietor of M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad (FRN: S2020GJ718800) as a Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2025-26.

15. PARTICULARS OF LOANS, GUARANTEES, SECURITIES COVERED OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of

the Companies Act, 2013 are provided in the financial statement.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All transactions to be entered by the Company with related parties will be in the ordinary course of business and on an arm's length basis. However, the Company has not entered into any related party transaction, as provided in Section 188 of the Companies Act, 2013, with the related party. Hence, Disclosure as required under Section 188 of the Companies Act, 2013 is not applicable to the Company.

17. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per **Annexure - I**.

18. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statement across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the financial year, such controls were tested and no reportable material weaknesses in the design or operations were observed. The Statutory Auditors of the Company also test the effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. Their expressed opinion forms part of the Independent Auditor's report.

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year, no reportable material weakness was observed.

19. RESERVES & SURPLUS:

		(Amount in Lakhs)
Sr. No.	Particulars	Amount
1.	Balance at the beginning of the year	146.41
2.	Securities Premium account	475.78
3.	Current Year's Profit / Loss	11.35
4.	Transfer to General Reserve	(1.24)
Total		632.30

20. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has framed formal Risk Management framework for risk assessment and risk minimization for Indian operation which is periodically reviewed by the Board of Directors to ensure smooth operations and effective management control. The Audit Committee also reviews the adequacy of the risk management frame work of the Company, the key risks associated with the business and measures and steps in place to minimize the same.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under section 134(3)(m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014, is not given as the Company has not taken any major step to conserve the energy etc.

There were no foreign exchange earnings or outgo during the year under review.

Sr. No.	Foreign exchange earnings and outgo	F.Y. 2025-26	F.Y. 2024-25
1.	Foreign exchange earnings	Nil	Nil
2.	CIF value of imports	Nil	Nil
3.	Expenditure in foreign currency	Nil	Nil
4.	Value of Imported and indigenous Raw Materials, Spare-parts and Components Consumption	Nil	Nil

22. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at www.magentamattresses.com.

23. DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURES:

The Company does not have any Holding / Subsidiary/Associate Company and Joint Venture.

24. SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

25. REPORTING OF FRAUDS BY THE AUDITORS:

During the year under review, neither the Statutory nor the Secretarial Auditors has reported to the Audit Committee under Section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

26. STATE OF COMPANY'S AFFAIRS:

Management Discussion and Analysis Report for the year under review, as stipulated in Regulation 34(2)(e) of SEBI Listing Regulations is given as a separate part of the Annual Report. It contains a detailed write up and explanation about the performance of the Company.

27. STATEMENT ON ANNUAL EVALUATION OF BOARD'S PERFORMANCE:

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual Directors, pursuant to the provisions of the Act and SEBI Listing Regulations. The Board sought the feedback of Directors on various parameters including:

- Degree of fulfillment of key responsibilities towards stakeholders (by way of monitoring corporate governance practices, participation in the long-term strategic planning, etc.);
- Structure, composition, and role clarity of the Board and Committees;
- Extent of co-ordination and cohesiveness between the Board and its Committees;
- Effectiveness of the deliberations and process management;
- Board / Committee culture and dynamics; and
- Quality of relationship between Board Members and the Management.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

The Chairman of the Board had one-on-one meetings with each Independent Director and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with each Executive and Non-Executive, Non-Independent Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/ Committee processes.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Nomination and Remuneration Committee reviewed the performance of the individual directors and the Board as a whole.

In the Board meeting that followed the meeting of the independent directors and the meeting of Nomination and Remuneration Committee, the performance of the

Board, its committees, and individual directors was discussed.

The evaluation process endorsed the Board Members' confidence in the ethical standards of the Company, the resilience of the Board and the Management in navigating the Company during challenging times, cohesiveness amongst the Board Members, constructive relationship between the Board and the Management, and the openness of the Management in sharing strategic information to enable Board Members to discharge their responsibilities and fiduciary duties.

The Board carried out an annual performance evaluation of its own performance and that of its committees and individual directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board by way of individual feedback from directors.

The evaluation frameworks were the following key areas:

a) For Non-Executive & Independent Directors:

- Knowledge
- Professional Conduct
- Comply Secretarial Standard issued by ICSI Duties
- Role and functions

b) For Executive Directors:

- Performance as leader
- Evaluating Business Opportunity and analysis of Risk Reward Scenarios
- Key set investment goal
- Professional conduct and integrity
- Sharing of information with Board.

- Adherence applicable government law

The Directors expressed their satisfaction with the evaluation process.

28. MANAGING THE RISKS OF FRAUD, CORRUPTION AND UNETHICAL BUSINESS PRACTICES:

A. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

B. BUSINESS CONDUCT POLICY:

The Company has framed "Business Conduct Policy". Every employee is required to review and sign the policy at the time of joining and an undertaking shall be given for adherence to the policy. The objective of the policy is to

conduct the business in an honest, transparent and in an ethical manner. The policy provides for anti-bribery and avoidance of other corruption practices by the employees of the Company.

29. PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2025-26.

30. LOAN FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the year under review, the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which is forming the part of the notes to financial statement.

31. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Directors and Key Managerial Personnel of the Company are summarized below:

Sr. No.	Name	Designation	DIN/PAN
1.	Mr. Divyesh Vipinchandra Modi	Managing Director	02016172
2.	Ms. Khyati Modi	Non-Executive Non-Independent Director	06727195
3.	Mr. Nikhil Bharatbhai Mistry ¹	Non-Executive Independent Director	11918271
4.	Mr. Nandish Shaileshbhai Jani	Non-Executive Independent Director	09565657
5.	Mr. Malvik Sureshkumar Mehta	Chief Financial Officer	AMVPM0170G
6.	Mr. Vipinchandra Somalal Modi	Non-Executive Non-Independent Director	09824996
7.	Ms. Hardika Ladha ²	Company Secretary and Compliance officer	AVMPL1205F
8.	Ms. Nidhi Bansal ³	Non-Executive Independent Director	09693120
9.	Mr. Aditya Gautambhai Chhunchha ⁴	Company Secretary	CCGPC9379A

1Mr. Nikhil Bharatbhai Mistry has been Appointed as Independent Director w.e.f. 1st September, 2026.

2Ms. Hardika Ladha has Resigned as Company Secretary and Compliance Officer w.e.f. 8th April, 2026.

3Ms. Nidhi Bansal has Resigned from the Post of Independent Director w.e.f. 1st September, 2026.

4Mr. Aditya Gautambhai Chhunchha has been Appointed as Company Secretary w.e.f. 7th July, 2026.

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2025-26 and till the date of Board's Report.

As per Companies Act, 2013, the Independent Directors are not liable to retire by rotation.

32. DECLARATION BY INDEPENDENT DIRECTORS:

Mr. Nandish Shaileshbhai Jani and Mr. Nikhil Bharatbhai Mistry, Independent Directors of the Company have confirmed to the Board that they meet the criteria of

Independence as specified under Section 149 (6) of the Companies Act, 2013 and they qualify to be Independent Director. They have also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16 (1) (b) of SEBI (Listing Obligation and

Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

the outcome of which was satisfactory for all the Directors of the Company.

33. CORPORATE GOVERNANCE:

Since the Company has listed its specified securities on the SME Exchange therefore by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence, Corporate Governance does not form part of this Board's Report.

34. DEPOSITS:

As per Section 73 of the Companies Act, 2013, the Company has neither accepted nor renewed any deposits during the financial year. Hence, the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

35. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the Chairman of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors, the performances of Executive and Non - Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the expansion plans were too observed and evaluated,

37. DISCLOSURES:

A. Composition of Audit Committee:

During the year under review, meetings of members of the Audit committee as tabulated below, was held on 31st May, 2025, 5th September, 2025, 13th November, 2025 and 19th November, 2025 the attendance records of the members of the Committee are as follows:

36. AUDITORS:

A. Statutory Auditor:

M/s. V C A & Associates, Chartered Accountants, (Firm Registration No. 114414W), Vadodara, were appointed as the Statutory Auditors of the Company to hold office till the conclusion of ensuring Annual General Meeting of the Company.

The Auditor's report for the Financial Year ended 31st March, 2026 has been issued with an unmodified opinion, by the Statutory Auditor.

B. Secretarial Auditor:

The Board of Directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed Mr. Gaurav Bachani, Proprietor of M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad, as a Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2025-26.

The Secretarial Audit Report for the Financial Year 2025-26, in Form No. MR-3, is annexed hereto as **Annexure – II** to this Report. There are no adverse observations or Qualifications in the Secretarial Audit Report which require any explanations or comments from the Board of Directors.

C. Internal Auditor:

The Board of directors has appointed M/s. MJM Patel & Co., (FRN: 0112246W), Chartered Accountant, Ahmedabad, as the internal auditor of the Company. The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mr. Nandish Shaileshbhai Jani	Chairperson	4	4
Ms. Khyati Modi	Member	4	4
Mr. Nikhil Bharatbhai Mistry ¹	Member	NA	NA
Ms. Nidhi Bansal ²	Member	4	4

1Mr. Nikhil Bharatbhai Mistry has been Appointed as Member of the Audit Committee w.e.f. 1st September, 2024

2Ms. Nidhi Bansal has Resigned as Member of the Audit Committee w.e.f. 1st September, 2024

B. Composition of Nomination and Remuneration Committee:

During the year under review, meetings of the members of the Nomination and Remuneration committee, as tabulated below, was held on 5th September, 2025 the attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mr. Nandish Shaileshbhai Jani	Member	1	1
Mr. Vipinchandra Modi	Member	1	1
Mr. Nikhil Bharatbhai Mistry ¹	Chairperson	NA	NA
Ms. Nidhi Bansal ²	Chairperson	1	1

1Mr. Nikhil Bharatbhai Mistry has been appointed as chairperson of the Committee w.e.f. 1st September, 2026.

2Ms. Nidhi Bansal has Resigned as chairperson of the Committee w.e.f. 1st September, 2026.

C. Composition of Stakeholders' Relationship Committee:

During the year under review, meetings of members of Stakeholders' Relationship committee as tabulated below, was held on 5th September, 2025 the attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mr. Nandish Shaileshbhai Jani	Chairperson	1	1
Ms. Khyati Modi	Member	1	1
Mr. Nikhil Bharatbhai Mistry ¹	Member	NA	NA
Ms. Nidhi Bansal ²	Member	1	1

1Mr. Nikhil Bharatbhai Mistry has been appointed as Member of the Stakeholders' Relationship Committee w.e.f. 1st September, 2026.

2Ms. Nidhi Bansal has Resigned as Member of the Stakeholders' Relationship Committee w.e.f. 1st September, 2026.

38. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:

Complaints	Number of Complaints
Filed during the financial year	NIL
Disposed of during the financial year	NIL
Pending as on end of the financial year	NIL

39. INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

40. MAINTENANCE OF COST RECORDS:

According to information and explanation given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.

41. DEMATERIALISATION OF EQUITY SHARES:

As per direction of the SEBI, the shares of the Company are under compulsory demat form. The Company has established connectivity with both the Depositories i.e., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and the Demat activation number allotted to the Company is ISIN: INEQZ901011. Presently shares are held in electronic mode.

42. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

Registered Office:

N P Patel Estate, A & T Padamla,
Vadodara, Gujarat, India, 391350

Place: Vadodara

Date: 1st September, 2026

43. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE AVAILING LOAN FROM THE BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

44. COMPLIANCE ON MATERNITY BENEFIT ACT, 1961:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

45. ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

**By the order of the Board,
Magenta Lifecare Limited**

**Sd/-
Divyesh Modi
Managing Director
DIN: 02016172**

**Sd/-
Khyati Modi
Director
DIN: 06727195**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ANNEXURE '1' TO BOARD'S REPORT

1. Global Economy and Outlook:

The global economy in the Financial Year 2025-26 demonstrated resilience despite persistent geopolitical tensions, evolving trade dynamics and intermittent financial market volatility. Global GDP growth remained steady at approximately 3.4%, supported by stable consumer demand, improving supply chain conditions and continued investment in technology and digital infrastructure. Global consumer price inflation stood at approximately 4.1% in the Current Year 2025 and is expected to increase marginally to around 4.4% at the end of Financial Year 2026, reflecting the lagged impact of monetary tightening by major central banks and ongoing supply-side pressures.

Inflation is expected to remain moderate, with energy markets continuing to experience supply-side pressures. Overall, while stable growth provides some support to demand, geopolitical risks and policy uncertainty are likely to weigh on global momentum, resulting in cautious business sentiment and uneven growth across regions.

2. Indian Economy and Outlook:

India has reinforced its position as one of the fastest-growing major economies, with GDP growth of 7.7% in Financial Year 2025–26, compared with 7.1% in Financial Year 2024–25. This momentum is supported by steady rural demand and a gradual recovery in industrial activity. Government-led initiatives, including the Production Linked Incentive (PLI) schemes, have provided impetus to the manufacturing sector, while services continue to register robust growth. Sustained public investment in infrastructure has further underpinned overall economic expansion.

India is expected to remain the fastest-growing major economy over the near term. Growth is likely to be supported by continued government capital expenditure and a recovery in private consumption. Private Final Consumption Expenditure is projected to grow at approximately 7.0% in Financial Year 2025–26, reflecting improving consumer demand.

3. Industry structure and development:

The furniture and home furnishing industry in India is undergoing a significant transformation, evolving from a largely unorganized and fragmented sector into a more structured and competitive market. Traditionally dominated by local artisans and small-scale manufacturers, the industry is now seeing increased participation from organized players, both domestic and international. Factors such as urbanization, rising disposable incomes, lifestyle changes, and a growing preference for branded, modular, and ready-to-assemble furniture are driving formalization and innovation in the sector.

E-commerce and Omni channel retail have further reshaped the buying experience, offering greater product variety and convenience to consumers. Additionally, there is a growing demand for sustainable and space-saving solutions, leading to increased investment in design, materials, and manufacturing technology. With continued emphasis on quality, customization, and customer experience, the industry is poised for long-term growth and structural maturity.

4. Opportunities and Threats:



5. Segment-wise or product-wise performance:

The Company is operating in only one segment i.e. House hold furnishings. Therefore, there is no requirement of Segment wise reporting.

6. Future Outlook:

The Indian household furnishings industry is expected to maintain a positive growth trajectory, supported by rising disposable incomes, increasing urbanization, changing consumer preferences and greater emphasis on home aesthetics, comfort and functionality. Growing awareness of quality, design and sustainable products is expected to create further opportunities for organized players in the household furnishings segment.

Going forward, the Company intends to strengthen its market position by expanding its product portfolio, introducing innovative and contemporary designs, improving product quality and enhancing customer experience. The Company will continue to focus on developing products that address changing consumer needs while maintaining an appropriate balance between quality and affordability.

7. Risks and concerns:

The Company operates in the household furnishings industry and is exposed to various business and operational risks, including fluctuations in the prices of raw materials such as wood, fabric, foam, metal and

other inputs, changing consumer preferences, intense competition from organized players, local manufacturers and online platforms, and changes in economic conditions and consumer spending. The Company may also face risks relating to supply-chain disruptions, transportation delays, inventory management, product quality, customer satisfaction, cybersecurity, data protection and compliance with applicable laws and regulations. Inflationary pressures and fluctuations in input costs may affect operating margins, while rapid changes in designs, trends and customer expectations may require continuous product innovation. The Company seeks to mitigate these risks through prudent cost and inventory management, maintaining strong supplier relationships, monitoring market trends, ensuring product quality, strengthening operational efficiency and complying with applicable statutory and regulatory requirements. Management continuously reviews the risk environment and takes appropriate measures to minimize the potential impact of identified risks on the Company's operations and financial performance.

8. Internal control systems and their adequacy:

The Company has established adequate internal control systems and procedures commensurate with the size and nature of its business. These controls are designed to safeguard the Company's assets, prevent and detect errors and irregularities, ensure accuracy and reliability of accounting records, and support compliance with

applicable laws and regulations. The internal control framework includes appropriate controls over procurement, inventory, sales, receivables, payments, financial reporting and authorization of business transactions. The management periodically reviews the effectiveness of these controls and takes corrective measures wherever required. The Company believes that its existing internal control systems are adequate and effective for the Company's present scale of operations and provide reasonable assurance regarding the protection of assets, reliability of financial information and efficient conduct of business.

9. Discussion on financial performance with respect to operational performance:

The financial performance of the Company for the Financial Year 2025-26 is described in the report of Board of Directors of the Company.

10. Key Financial Ratios:

In accordance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2018 (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in Key sector specific financial ratios. In

this regard, the Company has significant changes in key sector specific financial ratios is described in the Financial Statement of this Annual Report.

11. Material developments in Human Resources / Industrial Relations front including number of people employed:

The cordial employer-employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources.

12. Caution Statement:

Statements made in the Management Discussion and Analysis describing the various parts may be "forward looking statement" within the meaning of applicable securities laws and regulations. The actual results may differ from those expectations depending upon the economic conditions, changes in Govt. Regulations and amendments in tax laws and other internal and external factors.

Registered Office:

N P Patel Estate, A & T Padamla, Vadodara, Gujarat, India, 391350

**By the order of the Board,
Magenta Lifecare Limited**

Place: Vadodara
Date: 1st September, 2026

Sd/-
Divyesh Vipinchandra Modi
Managing Director
DIN: 02016172

Sd/-
Khyati Modi
Director
DIN: 06727195

Form No. MR-3

Annexure – II

SECRETARIAL AUDIT REPORT OF MAGENTA LIFECARE LIMITED FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Magenta Lifecare Limited
N P Patel Estate, A & T Padamla,
Vadodara, Gujarat, India – 391 350

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices **M/s. Magenta Lifecare Limited [CIN: L74120GJ2015PLC084050]** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2026 according to the applicable provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contract (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *(Not applicable to the Company during the audit period)*
 - e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; *(Not applicable to the Company during the audit period)*
 - f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *(Not applicable to the Company during the audit period)*
 - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (upto 14th December, 2025) and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from 15th December, 2025) regarding the Companies Act and dealing with client;
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(Not applicable to the Company during the audit period)*
and
 - i) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; *(Not applicable to the Company during the audit period)*
 - j) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021 (Not Applicable to the Company during the Audit Period);

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- (ii) The Listing Agreements entered into by the Company with BSE Limited ('BSE') read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above, subject to filing of certain forms under Companies Act, 2013, Compliances of SEBI (Depositories and Participants) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 beyond due date.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at Board Meetings and Committee Meetings are passed with requisite approvals, as recorded in the minutes.

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

We further report that:

During the audit period no event occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For,
M/s. Gaurav Bachani & Associates
Company Secretaries

Sd/-
Gaurav V Bachani
Proprietor

FRN No.: S2020GJ718800
COP No.: 22830
Membership No: A61110
Peer Review Number: 2126/2022
UDIN: A061110H001325120

Place: Ahmedabad
Date: 1st September, 2026

Note:

This report is to be read with our letter of even date which is annexed as **Annexure - A** and forms an integral part of this report.

Annexure - A

To,
The Members,
Magenta Lifecare Limited
N P Patel Estate, A & T Padamla,
Vadodara, Gujarat, India – 391 350

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For,
M/s. Gaurav Bachani & Associates
Company Secretaries

Sd/-
Gaurav V Bachani
Proprietor
ACS No.: 61110
COP No.: 22830
FRN No.: S2020GJ718800
Peer Review Number: 2126/2022
UDIN: A061110H001325120

Place: Ahmedabad
Date: 1st September, 2026

CODE OF CONDUCT DECLARATION

DECLARATION

All the Board Members and Senior Management Personnel of the Company have affirmed the compliance with the provisions of the code of conduct of Board of Directors and Senior Management for the year ended on 31st March, 2026.

Registered Office:

N P Patel Estate, A & T Padamla, Vadodara,
Gujarat, India, 391350

**By the order of the Board,
Magenta Lifecare Limited**

Place: Vadodara

Date: 1st September, 2026

Sd/-
Divyesh Vipinchandra Modi
Managing Director
DIN: 02016172

Sd/-
Khyati Modi
Director
DIN: 06727195

CHIEF FINANCIAL OFFICER (“CFO”) CERTIFICATION

I, Malvik Sureshkumar Mehta, Chief Financial Officer of Magenta Lifecare Limited (“the Company”), to the best of our knowledge and belief, certify that:

- A. I have reviewed the Financial Statements (standalone and consolidated) and the Cash Flow Statements (standalone and consolidated) for the year April 1, 2025 to March 31, 2026 and to the best of our knowledge and belief:
 - 1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - 2. these statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year i.e. April 1, 2025 to March 31, 2026, which are fraudulent, illegal or violative of the Company’s Code of Conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- D. I have indicated to the Auditors and the Audit Committee:
 - 1. Significant changes in internal control over financial reporting during the year i.e. April 1, 2025 to March 31, 2026;
 - 2. Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statements; and
 - 3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company’s internal control system over financial reporting.

Registered Office:

N P Patel Estate, A & T Padamla, Vadodara, Vadodara,
Gujarat, India, 391350.

**By the Order of the Board of
Magenta Lifecare Limited**

Place: Vadodara
Date: 1st September. 2026

**Sd/-
Malvik Sureshkumar Mehta
Chief Financial Officer**

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Members of

MAGENTA LIFECARE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **MAGENTA LIFECARE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes 9 and 10 to the accompanying financial statements, which describe changes in the estimated useful lives of tangible assets and intangible assets, respectively, carried out during the year. The said changes have been accounted for prospectively as a change in accounting estimate, resulting in a revised depreciation and amortization charge for the year.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our Audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key Audit Matter	Key Audit Procedures
During the year, the Company has incurred an investment of ₹183 lakhs towards acquisition of a machinery located at Jhagadia, which has been classified and disclosed as Capital Work-in-Progress (CWIP) in the financial statements as at the year end.	Our audit procedures in this area included, among others: — Obtained an understanding of the Company's process and internal controls over capital expenditure approval, recording, and capitalization of CWIP. — Examined the invoices/bills raised by the vendor for the machine acquired at Jhagadia. — Assessed whether classification as CWIP (as against a completed, ready-to-use asset) is appropriate based on the commissioning/installation status, and verified that costs have been recorded in the correct accounting period.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and for taking actions deemed appropriate under the relevant laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act

for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- **Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**
- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.**
- **Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence**

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- **Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The comparative financial figures of the Company for the preceding period ended March 31st, 2025, included in this Statement are based on previously issued financial results that were Audited by the predecessor Auditor who expressed unmodified opinion vide their audit reports.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss and Cash Flows Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act. .

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d.
 - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii. Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e. Based on our examination which included test checks the company have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.
 As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026

f.

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- g. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013”, Hence clause not applicable.

For VCA & ASSOCIATES
Chartered Accountants
FRN: 114414W

Place: Vadodara
Date: 28/05/2026

RUTVIJ VIRENDRA VYAS
(Partner)
M. No. 109191
UDIN: 26109191VUJCOR3995

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date to the Members of Magenta Lifecare Limited

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls over financial reporting of MAGENTA LIFECARE LIMITED (the “Company”) as of March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

-
- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For VCA & Associates
Chartered Accountants
FRN: 114414W

Date: 28/05/2026
Place: Vadodara

RUTVIJ VIRENDRA VYAS
Partner
M. No: 109191
UDIN: 26109191VUJCOR3995

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Magenta Lifecare Limited)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company’s Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company is in process to maintain proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (B) The Company is in process to maintain records showing full particulars of intangible assets.
 - (b) The Company has carried out physical verification of Property, Plant and Equipment, and right-of-use assets, and has a program to cover all the assets in a phased manner over the period of three year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. As informed to us, no discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under 3(iii) (a to f) of the order is not applicable
- iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 (“the Act”) have been complied with. Since there are no investments made and loans, guarantees and security given by the Company, hence reporting under clause 3(iv) is not applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not

applicable.

- vi. The maintenance of cost records has not been specified by the Central Government under sub-

section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

- vii. In respect of statutory dues:

- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, ESIC, Income Tax and other material statutory dues applicable to it with the appropriate authorities though there has been a delay in a few cases. Further, no undisputed amounts payable in respect of Goods and Service tax, Income Tax and other material statutory dues are in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except undisputed statutory dues outstanding as at 31st March 2026, relating to TDS & professional tax for a period of more than six months from the date they become payable.
- (b) As per the information and explanation provided to us and on the basis of examination of the records of the company, details of statutory dues records of the company, details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of dispute are given below:

Name of Statute	Nature of dues	Period to which amount relates	Amount of Dispute (Rs in Lakhs)
Goods and service Tax, 2017	GST	FY 2021-22	19.87
Goods and service Tax, 2017	GST	FY 2021-22	22.75
Income tax act, 1961	Income Tax	AY 2019-20	1.85
Income tax act, 1961	Income Tax	AY 2021-22	0.04

- viii. As per the information and explanation provided to us and on the basis of examination of records of the company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and hence reporting under clause 3(viii) is not applicable.

- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government.

- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

- (c) In our opinion and according to the information and explanation given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term

purposes by the Company.

- (e) On an overall examination of the financial statements and records of the Company, since the Company does not have any subsidiary, hence it is not applicable.

- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.

- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

- xi. (a) No fraud by the Company and no material fraud

on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have not considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion and based on the information provided, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities.

(c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

xvii. The Company has not incurred cash loss during the financial year.

xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to Section 135, Corporate Social Responsibility (CSR) is not applicable to the company, and hence reporting under clause xx of the Order is not applicable.

For VCA & Associates
Chartered Accountants
FRN: 114414W

RUTVIJ VIRENDRA VYAS
Partner
M. No: 109191
UDIN: 26109191VUJCOR3995

Date: 28/05/2026
Place: Vadodara

STANDALONE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2025-26

MAGENTA LIFECARE LIMITED
CIN: L74120GJ2015PLC084050
BALANCE SHEET AS AT 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	686.99	686.99
(b) Reserves and Surplus	2	632.30	704.96
<u>(2) Non-Current Liabilities</u>			
(a) Long Term Borrowings	3	189.65	35.85
(b) Long Term Provisions	4	7.83	
<u>(3) Current Liabilities</u>			
(a) Short Term Borrowings	5	339.48	164.28
(b) Trade Payables	6	460.96	196.16
(c) Other Current Liabilities	7	72.38	21.38
(d) Short Term Provisions	8	18.69	2.15
Total Equity & Liabilities		2,408.29	1,811.77
II. ASSETS			
<u>(1) Non Current Assets</u>			
a) Property Plant & Equipment			
i) Tangible Assets	9	140.15	189.49
ii) Intangible Assets	10	0.02	0.02
iii) Capital Work in Progress	11	183.36	-
b) Long - term loans and advances	12	101.37	6.21
c) Other Non-Current Assets	13	202.73	263.50
d) Deferred Tax Assets		10.78	1.56
<u>(2) Current Assets</u>			
(a) Inventories - Finished Goods	14	786.70	752.55
(b) Trade Receivables	15	848.28	447.21
(c) Cash and cash equivalents	16	93.00	144.29
(d) Short Term Loans and Advances	17	41.91	6.82
(e) Other Current Assets	18	-	0.11
Total Assets		2,408.29	1,811.77

See accompanying notes to the financial statements

As per our report of even date

For VCA & Associates

Chartered Accountants

Firm's Registration No. 114414W

RUTVIJ VIRENDRA VYAS

Partner

Membership No. 109191

UDIN: 26109191VUJCOR3995

Place: Vadodara

Date: 28/05/2026

For, Magenta Lifecare Limited

SD/-

Divyesh Modi

Managing Director

DIN : 02016172

SD/-

Khyati Modi

Director

DIN : 06727195

Malvik Mehta

CFO

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs)				
Sr. No	Particulars	Note No.	2025-26	2024-25
I	Revenue from operations Other	19	1,442.36	1,018.35
	Income	20	80.19	58.73
II	II. Total Revenue		1,522.55	1,077.08
III	Expenses:			
	Cost of Raw Material Consumed	21	1,147.30	827.29
	Employee benefits expenses	23	115.93	92.13
	Depreciation	9	51.29	20.21
	Direct Expenses	22	70.09	34.75
	Financial Charges Other	24	37.70	27.35
	Expenses	25	75.84	68.66
	Total Expenses (III)		1,498.14	1,070.37
IV	Profit before exceptional and extraordinary items and tax (II-III)		24.42	6.71
V	Exceptional Items	26	5.29	-
VI	Profit before extraordinary items and tax (IV - V)		19.13	6.71
VII	Extraordinary Items			
VIII	Profit before tax (VI - VII)		19.13	6.71
IX	Tax expense:			
	(1) Current tax (including earlier years)		17.00	1.74
	(2) Deferred tax		- 9.22	- 3.31
X	Profit(Loss) from the year from continuing operations	(VIII-IX)	11.35	8.28
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax expense of discounting operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XIV	Profit/(Loss) for the year (X + XIII)		11.35	8.28
XV	Earning per equity share:			
	(1) Basic		0.17	0.12
	(2) Diluted		0.17	0.12

See accompanying notes to the financial statements

As per our report of even date

For VCA & Associates

Chartered Accountants

Firm's Registration No. 114414W

RUTVIJ VIRENDRA VYAS

Partner

Membership No. 109191

UDIN: 26109191VUJCOR3995

Place: Vadodara

Date: 28/05/2026

For, Magenta Lifecare Limited

SD/-

Divyesh Modi
Managing Director
DIN : 02016172

SD/-

Khyati Modi
Director
DIN : 06727195

Malvik Mehta
CFO

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	19.13	6.71
Adjustment for		
Depreciation	51.29	20.21
Balance written off	- 80.04	
Gratuity provision	8.02	
Interest Paid	37.70	27.35
Operating profit before Working Capital Changes	36.10	54.26
Adjustment for		
Trade & Other Receivables	- 401.07	240.17
Inventories	- 34.14	21.87
Loans & Advances	- 35.09	-
Other Current Assets	0.11	0.10
Other Non-Current Assets	60.77	95.77
Trade & Other Payables	264.80	43.51
other current liabilities & Provision	47.49	31.35
short-term borrowings	175.20	34.46
Cash used for Operations	114.16	-467.23
Direct Taxes Paid		1.74
Net Cash from Operating Activities	114.16	414.71
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets (Net)	- 185.31	40.41
(Increase) / Decrease in Long term loans and advances	- 95.16	-
Net Cash used for Investing Activities	- 280.47	40.41
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Borrowings	153.81	91.31
Proceeds from issue of share capital including premium	-	200.00
Securities Premium	-	500.00
Interest Paid	- 37.70	27.35
Net Cash generated in Financing Activities	116.11	581.35
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	- 50.20	126.22
Opening Balance of Cash & Cash Equivalents	144.29	18.07
Closing Balance of Cash & Cash Equivalents	94.09	144.29

Notes :

- The above Cash Flow has been compiled from and is based on the Balance sheet as at 31st March, 2026 and the related Profit & Loss Account for the year ended on that date.
- The above cash flow statement has been prepared under the Indirect Method as set out in the Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.
- Previous year's figures have been regrouped, wherever necessary, to confirm current year's presentation.

See accompanying notes to the financial statements

As per our report of even date
For VCA & Associates
Chartered Accountants
Firm's Registration No. 114141W

RUTVIJ VIRENDRA VYAS
Partner
Membership No. 109191
UDIN: 26109191VUJCOR3995
Place: Vadodara

Date: 28/05/2026
Place: Vadodara

For, Magenta Lifecare Limited
SD/-
Divyesh Modi
Managing Director
DIN: 02016172

SD/-
Malvik Mehta
CFO

SD/-
Khyati Modi
Director
DIN: 06727195

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 COMPANY INFORMATION

MAGENTA LIFECARE LIMITED ("the company") is a limited company domiciled in India and incorporated on 04-08-2015 under the provisions of the Companies Act, 2013. Corporate Identity Number: L74120GJ2015PLC084050, having the registered office of the company located at N.P. Patel estate, National Highway No.8, Padamla, Vadodara, Gujarat, 391350, India. The company is engaged in the business of manufacturing, Sales & Service of Mattresses, Pillows, foam etc.

2 MATERIAL ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The preparation of Financial Statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these Financial Statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Intangible assets

Intangible assets are recorded at cost and are carried at cost less accumulated amortization and impairment losses, if any.

e Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

Amortization is charged on a systematic basis over the estimated useful life. The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years/6 Years
Accounting Software	6 Years
Website / Application	6 Years

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investment

Long-term investments(if any) and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, if any, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Inventories

Raw materials are carried at the lower of cost or net realisable value. Cost is determined on a weighted average basis. Work-in-progress is carried at the lower of cost or net realisable value. Stores and spare parts are carried at lower of cost or net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost or net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.

i Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

j Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest income is recognized as and when accrued.

Dividend, if any, is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

k Employee Benefits

- All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, leave salary, allowances, etc are recognised as actual amounts due in period in which the employee renders the related services.
- Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

l Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss, if any.

m Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

n Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

o Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

p Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

As per our report of even date

For VCA & Associates For, Magenta Lifecare Limited
Chartered Accountants
Firm's Registration No. 114414W

CA RUTVIJ VIRENDRA VYAS
Partner
Membership No. 109191
UDIN: 26109191VUJCOR3995
Place: Vadodara

Date: 28/05/2026

SD/-
Divyesh Modi
Managing Director
DIN: 02016172

Malvik Mehta
CFO

SD/-
Khyati Modi
Director
DIN: 06727195

Place: Vadodara
Date: 28/05/2026

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026
Note No.2 Reserve & Surplus (Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Profit and Loss Statements		
	As per last Balance Sheet	146.41	138.13
	Add: Profit for the year	11.35	8.28
	Less: Allotment of Bonus shares	-	-
	Less: Transfer to General Reserve	1.24	-
	Total (A)	156.52	146.41
2	Share Premium		
	As per last Balance Sheet	558.55	58.55
	Add: during the year	-	500.00
	Less: write of IPO EXPENSES	82.77	-
	Total (B)	475.78	558.55
	Total (A+B)	632.30	704.96

Note No.3 Long term Borrowings (Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Secured		
	Secured Term loans from banks	-	2.54
2	Unsecured		
	From Directors and Shareholders	146.72	25.38
	From Dealer Deposit	5.55	5.55
	From Other Parties	37.38	2.38
	Total	189.65	35.85

Note No.4 Long term Provisions (Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Provision for gratuity	7.83	
	Total	7.83	-

Note No.5 Short Term Borrowings (Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Secured		
	Bank OD	339.48	164.28
	Total	339.48	164.28

Note No.6 Trades Payables

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Sundry Creditors For Goods & Services		
	-total outstanding dues of micro enterprises and small enterprises	460.96	196.16
	-less than one year		
	-one to two year		
	-total outstanding dues of creditors other than micro enterprises and small enterprises	460.96	196.16
	Total		

Ageing of Trade Payables as at 31st March, 2026

(Rs. In Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	More than 3 years	Total
1	Dues to Micro and Small (MSME)	-	-	-	-
2		460.96			460.96
3	Disputed				-
	MSME				-
	Others	-	-	-	-
	Total	460.96	-	-	460.96

Ageing of Trade Payables as at 31st March, 2025

(Rs. In Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	More than 3 years	Total
1	Dues to Micro and Small (MSME)	-	-	-	-
2	Others	196.16			196.16
3	Disputed				-
	MSME				-
	Others	-	-	-	-
	Total	196.16	-	-	196.16

Notes: This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The Company has not received any claim for interest from any supplier as at the balance sheet date. Hence, disclosure as per MSME Act for interest is not required. These facts have been relied upon by the auditors. The disclosures relating to micro and small enterprises is given in above schedule.

Note No.7 Other Current Liabilities

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Statutory Liabilities		
	-GST Payable	0.65	8.14
	-Professional Tax	0.34	0.04
	-Provident Fund	0.28	0.22
	-TDS Payable	9.75	4.70
	-ESIC Payable	0.10	0.09
	-PF Payable	0.00	-
2	Salaries Payable	-	8.19
3	Advance Received from Customers	61.26	-
	Total	72.38	21.38

Note No.8 Short Term Provisions

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Provision for Income Tax	17.00	1.74
2	Provision for Audit Fees	1.50	1.50
3	Provision for Gratuity	0.19	-
4	Provision for Bonus	-	1.09
	Total	18.69	2.15

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026 Note No.1 Share Capital

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	AUTHORIZED CAPITAL 70,00,000 Equity Shares of Rs. 10/- each.	700.00	700.00
	Total	700.00	700.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 68,69,936 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment having face value of Rs.10	686.99	686.99
	Total	686.99	686.99

Note No.1.1

Number of shares outstanding at the beginning and at the end of the reporting period is as below ;

	Particulars	No.of Shares
DD:	Number of shares outstanding at the beginning of the reporting period	68,69,936.00
	Share Being Issued during the year	-
	Number of shares outstanding at the end of the reporting period	68,69,936.00

Note No.1.2

Shares in the company held by each shareholder holding more than 5 percent shares

Sr. No.	Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Divyesh V. Modi	21,58,800.00	31.42%	21,58,800.00	31.42%
2	Khyati D. Modi	16,65,000.00	24.24%	16,65,000.00	24.24%
3	7NR Retail Limited	4,19,997.00	6.11%	4,19,997.00	6.11%

Note No.1.3

Disclosure of Shareholding of the promoters

Sr. No.	Name of Shareholder	As at 31st March 2026		As at 31st March 2025	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Divyesh V. Modi	21,58,800.00	31.42%	21,58,800.00	31.42%
2	Khyati D. Modi	16,65,000.00	24.24%	16,65,000.00	24.24%
3	Vipinchandra S. Modi	2,70,000.00	3.93%	2,70,000.00	3.93%

Note No.1.4

The Company has one class of Equity share having par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. Equity shareholder is entitle to dividend as and when declared by the company.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026
Note No.9 & 10 Property, Plant and Equipments & Intangible assets

(Rs. In Lakhs)

No.	Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Op. Bal. 01.04.2025	ADDITIONS	DEDUCTI ON	TOTAL 31.03.2026	Op. Bal. 01.04.2025	ADDITIO NS	DEDUCTI ON	TOTAL 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
	<u>Tangible Assets</u>										
1	Brand Building	6.73		-	6.73	0.90	1.45	-	2.35	4.37	5.82
2	Vehicles	25.98		-	25.98	8.19	5.56	-	13.75	12.23	17.79
3	Plant & Machinery	136.82	0.17	-	136.99	25.00	20.26	-	45.26	91.73	111.82
4	Electrical Installation	5.87	0.43	-	6.30	0.90	2.34	-	3.24	3.06	4.97
5	Office Equipment	1.97	0.06	-	2.03	0.24	0.80	-	1.04	0.99	1.73
6	Asset with Dealer	65.48		-	65.48	21.72	19.72	-	41.44	24.04	43.76
7	Furniture & Fixtures	4.62		-	4.62	2.25	0.61	-	2.86	1.76	2.37
8	Computers	1.93	1.30	-	3.23	1.43	0.54	-	1.97	1.25	0.49
9	Others	0.32		-	0.32	0.19		-	0.19	0.13	0.13
10	Air Conditioner & Refrigeration	0.72		-	0.72	0.13		-	0.13	0.59	0.59
	<u>Intangible Assets</u>										
1	Patent & Trade Mark	0.02		-	0.02	-		-	-	0.02	0.02
	Current Year	250.45	1.95	-	252.40	60.96	51.28	-	112.24	140.17	189.49
	Previous Year	210.03	40.41	-	250.45	40.73	20.21	-	60.94	189.51	169.30

Note: The company has revised the useful life of certain assets based on useful life of assets as prescribed under schedule II of the Companies Act, 2013.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2025
Note No.9 & 10 Property, Plant and Equipments & Intangible assets

No.	Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Op. Bal. 01.04.2024	ADDITIONS	DEDUCTION	TOTAL 31.03.2025	Op. Bal. 01.04.2024	ADDITIONS	DEDUCTION	TOTAL 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
	<u>Tangible Assets</u>										
1	Brand Building	5.71	1.02	-	6.73	0.56	0.34	-	0.90	5.82	5.15
2	Vehicles	25.98	-	-	25.98	5.46	2.73	-	8.19	17.79	20.52
	Plant & Machinery	101.27	35.54	-	136.82	16.66	8.34	-	25.00	111.82	84.61
3	Electrical Installation	3.52	2.35	-	5.87	0.59	0.36	-	0.95	4.92	2.93
	Office Equipment	1.11	0.86	-	1.97	0.16	0.08	-	0.24	1.73	0.95
4	Asset with Dealer	65.48	-	-	65.48	14.48	7.24	-	21.72	43.76	51.00
	Furniture & Fixtures	4.11	0.51	-	4.62	1.50	0.75	-	2.25	2.37	2.61
	Computers	1.79	0.14	-	1.93	1.07	0.36	-	1.43	0.49	0.72
	Others	0.32	-	-	0.32	0.10	-	-	0.10	0.22	0.22
	Air Conditioner & Refrigeration	0.72	-	-	0.72	0.15	-	-	0.15	0.57	0.57
	<u>Intangible Assets</u>										
	Patent & Trade Mark	0.02	-	-	0.02	-	-	-	-	0.02	0.02
	Current Year	210.03	40.41	-	250.45	40.73	20.21	-	60.94	189.51	169.30
	Previous Year	185.22	4.42	-	189.64	20.39	20.34	-	40.73	169.30	185.22

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note No.11 Capital Work in Progress

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Capital Work in Progress	183.36	-
	Total	183.36	-

CWIP Ageing Schedule

As at March 31, 2026

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	183.36	-	-	-	183.36
Projects temporarily suspended	-	-	-	-	-

As at March 31, 2025

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Note No.12 Long Term Loans and Advances

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Rent Deposit	4.80	5.85
4	Security Deposit	0.36	0.36
5	Loans and Advances from other parties	96.21	-
	Total	101.37	6.21

Note No.13 Other Non-Current Assets

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Other Receivables	202.73	202.73
2	Miscellaneous Expenses (Asset)	-	60.77
	Total	202.73	263.50

Note No.14 Inventory

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Raw material	786.70	752.55
	Total	786.70	752.55

Note No.15 Trade Receivables

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Unsecured, Considered good		
	Outstanding for less than six months	848.28	447.21
	Others	-	-
	Total	848.28	447.21

Ageing of Trade Receivables as at 31st March 2026

(Rs. In Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 6 months	6 months - 1 year	2-3 years	More than 3 years	
1	Undisputed Trade Receivable-Considered Good	848.28	-	-	-	848.28
2	Undisputed Trade Receivable-Considered doubtful	-	-	-	-	-
3	Disputed Trade Receivable-Considered Good	-	-	-	-	-
4	Disputed Trade Receivable-Considered doubtful	-	-	-	-	-
	Total	848.28	-	-	-	848.28

Ageing of Trade Receivables as at 31st March 2025

(Rs. In Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 6 months	6 months - 1 year	2-3 years	More than 3 years	
1	Undisputed Trade Receivable-Considered Good	447.21	-	-	-	447.21
2	Undisputed Trade Receivable-Considered doubtful	-	-	-	-	-
3	Disputed Trade Receivable-Considered Good	-	-	-	-	-
4	Disputed Trade Receivable-Considered doubtful	-	-	-	-	-
	Total	447.21	-	-	-	447.21

Note No.16 Cash & Cash Equivalents

(Rs. In Lakhs)

Sr.No	Particulars	As at 31st March,2026	As at 31st March, 2025
1	Balances with Banks		
	-in Current Accounts	0.01	-0.31
	-in Escrow Account	16.88	78.88
2	Cash in hand	76.11	65.71
	Total	93.00	144.29

Note No.17 Short - term loans and advances

(Rs. In Lakhs)

Sr.No	Particulars	As at 31st March, 2026	As at 31st March,2025
1	Balance with Revenue Authorities	8.85	6.82
2	Advance to Suppliers	33.06	-
	Total	41.91	6.82

Note No.18 Other Current Assets

(Rs. In Lakhs)

Sr.No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	TDS Receivable	-	0.11
	Total	-	0.11

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 202

(Rs. In Lakhs)

Note No.19 Revenue from Operations

Sr. No	Particulars	2025-26	2024-25
1	Sales	1,442.36	1,018.35
2	Commission Income	-	-
	Total	1,442.36	1,018.35

Note: The sales value is subject to reconciliation with the GST Annual Return, and consequential adjustments, if any

Note No.20 Other Income

(Rs. In Lakhs)

Sr. No	Particulars	2025-26	2024-25
1	Remission of Credit Balances	-	6.78
2	Freight Charges Receivables	-	0.004
4	Surndry Debtors/ Creditors Written off	80.15	49.61
6	Interest Income	-	2.34
7	Cheque Return Charges	0.04	-
	Total	80.19	58.73

Note No.21 Cost of Raw Material Consumed

(Rs. In Lakhs)

Sr. No	Particulars	2025-26	2024-25
	Inventories at the beginning of the year		
	Raw material	752.55	730.68
	Purchase	1,181.44	849.16
	Less: Inventories at the end of the year		
	Raw material	-786.70	-752.55
	Total	1,147.30	827.29

Note No.22 Direct expenses

(Rs. In Lakhs)

Sr. No	Particulars	2025-26	2024-25
1	Carriage inward	5.82	12.50
2	Consumables	0.42	0.33
3	Electrical expenses	0.42	5.03
4	Factory expenses	4.00	0.74
5	Repairs to plant & machinery	0.90	1.00
6	Rent - Godown	37.80	-
7	Wages	20.73	15.14
	Total	70.09	34.75

Note No.23 Employee benefits expenses

(Rs. In Lakhs)

Sr. No	Particulars	2025-26	2024-25
1	Salary & Bonus Exp.	105.43	82.71
2	Directors Remuneration	2.92	1.80
3	Staff Welfare Exp.	2.67	2.23
4	Sales Incentives to	0.18	1.05
5	Employees PF & ESI	1.99	4.33
6	Gratuity Expense	2.74	-
	Total	115.93	92.13

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2026

Note No.24 Financial Charges

(Rs. In Lakhs)

Sr. No	Particulars	2025-26	2024-25
1	Interest on Bank Loan	0.10	0.47
2	Interest on Cash Credit	21.44	10.52
3	Interest on GST Interest on Deposit Bank	0.12	0.38
4	Charges	11.76	14.58
5	Interest on TDS	1.15	1.40
6		3.13	-
	Total	37.70	27.35

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2026

Note No.25 Other Expenses

(Rs. In Lakhs)

Sr. No	Particulars	2025-26	2024-25
1	Repair & Maintenance	2.35	1.18
2	Audit Fees	1.50	1.50
3	Conveyance Expenses	0.06	0.01
4	Printing & Stationery	1.43	0.89
5	Legal & Professional Fees	12.96	3.29
6	Postage & Courier	0.42	0.47
7	Telephone Expenses	0.66	0.47
8	Internet Expenses	0.03	0.08
9	Insurance Premium	1.49	1.90
10	Office Expenses	2.26	2.44
11	Stamp Duty	-	1.31
12	Licence Fees	-	0.01
13	Sundry Debtors Written Off	-	0.50
14	Carriage & Freight Outward	35.52	23.85
15	Commission & Brokerage	-	1.74
16	Sales Promotion	5.26	14.11
17	Discount	0.30	0.39
18	Travelling Expenses	9.25	5.84
19	Filing Fees	-	0.17
20	Lab Testing Charges	-	0.13
21	Advertisement Expenses	-	0.26
22	Rates & Taxes	-	8.06
23	Round Off	0.00	-
24	Annual Member & Subscription	0.14	-
25	Miscellaneous Expense	0.20	-
26	Sales Commission	0.06	-
27	Marketing Expenses	1.06	-
28	Membership Fees	0.05	-
29	Employees Recruitment Expenses	0.04	-
30	Fire and Safety Expenses	0.11	-
31	Remission of Debit Balances	0.11	-
32	Exchange Rate Difference	-	0.08
33	Subsidy	0.57	-
	Total	75.84	68.66

Note No.26 Exceptional Item

Sr. No	Particulars	2025-26	2024-25
1	Provision for Gratuity for FY 2024-25	5.29	-
	Total	5.29	-

Note No.27 Earning per share

(Rs. In Lakhs)

Particulars	2025-26	2024-25
Profit attributable to equity shareholders (In Rs)	11,34,585.77	8,27,564.72
Weighted average number of Equity Shares	68,69,936.00	68,69,936.00
Earnings per share basic (Rs)	0.17	0.12
Earnings per share diluted (Rs)	0.17	0.12
Face value per equity share (Rs)	10	10

Note No.28 Auditors remuneration

(Rs. In Lakhs)

Particulars	2025-26	2024-25
a. Audit fees	1.50	1.50

Note No.29 Related party disclosure

(Rs. In Lakhs)

Sr No.	List of Related Parties	Relationship	Nature of transaction	2025-26
1	Vipin S Modi	Non-Executive Director	Remuneration	0.91
2	Nandish Jani	Independent Director	Any other transaction	0.32
3	Nidhi Bansal	Independent Director	Any other transaction	0.32
4	Divyesh V Modi	Managing Director	Loan	7.50
5	Khyati Divyesh Modi	Non-Executive Director	Loan	2.60
6	Malvik Sureshkumar Mehta	CFO	Remuneration	4.73
7	Hardika Ladha	CS	Remuneration	1.20

Note No.30

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Note No.31 Analytical Ratios

(Rs. In Lakhs)

Sr No	Ratio	Numerator	Denominator	FY: 2025-26	FY: 2024-25	%change during the year	Reason for change - Notes
1	Current ratio (in times)	Total current assets	Total current liabilities	1.99	3.52	-44%	
2	Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	0.40	0.30	34%	
3	Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	2.69	0.28	859%	
4	Return on equity ratio (in %)	Profit (after tax) for the year less Preference dividend (if any)	Total equity	0.86%	1%	-14%	
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold	Average Inventory	1.49	1.12	33%	
6	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	2.23	3.11	-28%	
7	Trade payables turnover ratio (in times)	Purchases + Other expenses	Average trade payables	3.60	3.90	-8%	
8	Net capital turnover ratio (in times)	Revenue from operations	working capital (i.e. Total current assets less Total current liabilities)	1.64	1.05	56%	
9	Net profit ratio (in %)	Profit (after tax) for the year	Revenue from operations	0.79%	0.01	-21%	
10	Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	3.55%	0.02	78%	
11	Return on investment (in %)	Income generated from investments	Average Investments	N.A.	N.A.	N.A.	N.A.

Notes
31.1 Changes id due to significant increase in equity share capital as compared to previous year.

31.2 Changes id due to significant increase in inventory as compared to previous year.

31.3 Changes id due to significant increase in revenue from operations as compared to previous year.

31.4 Changes id due to significant increase in revenue from operations as compared to previous year

Note No.32 Other Statutory Disclosures as per the Companies Act, 2013

a. The Company does not own any Immovable Property.

b. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

c The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment.

d. The Company has raised any fund from issue of securities or borrowings from banks and financial institutions for the specific purposes.

e. The Company has utilised funds raised from securities or borrowings from banks and financial institutions for the specific purposes for which they were taken.

f. The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved.

g. The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

h. The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

i. The Company does not have any transactions with struck-off companies.

j. The Company does not have any transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

k. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

l. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

m. All the compliances related to charge on assets are fulfilled as on the date of this report.

n. Trade Receivables/Payables:

Balances of trade receivables / trade payables are subject to adjustments, if any, on reconciliation / settlement of respective accounts.

o. There is no unspent amount under sub section (5) of Section 135, Corporate Social Responsibility (CSR), of the Act pursuant to any project.

As per our report of even date

CHARTERED

ACCOUNTANTS

Chartered Accountants

Partner

SD/-

Divyesh Modi

SD/-

Khyati Modi

RUTVIJ VIRENDRA VYAS

Managing Director

Director

Partner

DIN: 02016172

DIN: 06727195

Place: Vadodara

Date: 28/05/2026

Malvik Mehta

CFO