



HARSHDEEP

Date: 06th December 2025

**To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001**

BSE Scrip Code: 544105

Subject: Outcome of Analyst / Investor Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the management of the Company interacted with public shareholders, investors, and analysts through a conference call held on 05th December 2025.

We further confirm that no Unpublished Price Sensitive Information (UPSI) was shared or discussed during the meeting.

Please find enclosed the key highlights of the Company, including the business overview, product portfolio, financial highlights, new ventures, future outlook, and other relevant information for your reference.

Thanking You,

Yours faithfully,

FOR HARSHDEEP HORTICO LIMITED

**HITESH CHUNILAL SHAH
MANAGING DIRECTOR
DIN -09843633**

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part,
Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob : 7506334491/94 Email : info@harshdeepindia.com

Company Overview

Harshdeep Hortico Limited is one of India's leading manufacturers of premium pots, planters, and garden décor solutions, backed by a 25-year legacy in green-living products. The company operates three manufacturing facilities, seven showrooms, and offers a diverse portfolio of 500+ uniquely designed planters distributed across 27+ Indian states. It is also the only major organized-sector player in India's horticulture planter's segment.

Harshdeep Hortico Limited serves a prestigious customer base—architects, landscapers, airports, corporates, and global buyers—and exports its products to 15+ countries. Its marquee clients include leading Indian conglomerates such as Adani, Reliance, Tata, and Infosys.

Products

- **Premium Pots & Planters:** Their core business is producing premium-quality pots and planters, offered in 500+ unique designs.
- **Garden Décor Solutions:** They also manufacture a range of garden décor items, supporting both aesthetic and functional landscaping needs.
- **Horticulture Planters:** supplying to Airports, Corporate campuses, Architects & landscapers and Global buyers

New Ventures

- **Muebles (Garden Furniture):** This brand provides garden accessories and furniture such as swings, tables, bar stools, and poofs
- **Agri Shield (Horticultural Supplies):** This brand produces durable extruded shade nets with a five-year warranty to protect nursery crops from pests and extreme weather, and it plans to expand into wheat mats and mulching sheets.
- **Unbreakable Fountains:** As a unique product for garden decor, Harshdeep Hortico Limited has developed the technology to manufacture unbreakable fountains and offers a 10-year warranty on them.

Financial Highlights

- **Revenue Growth:** Revenue grew by 31% year-on-year (Y-o-Y) in H1 FY26, reaching ₹32.64 crore.
- **Profit After Tax (PAT) Growth:** PAT rose to almost ₹5.7 crore in H1 FY26, representing a growth rate of 35% Y-o-Y. This is nearly double the PAT of ₹2.95 crore recorded in H1 FY24.

- **EBITDA:** EBITDA in H1 FY26 was approximately ₹8.45 crore, up from ₹5.95 crore in H1 FY25.
- Harshdeep Hortico Limited generally sees higher revenue in the second half (H2) of the fiscal year due to major seasons like Diwali, Christmas, New Year, and the influx of landscaping projects during the winter when plants settle more easily.
- The company's strong performance in H1 FY26 is attributed partly to the contribution of new verticals like Agri Shield and Muebles.
- The company has increased its inventory days, which is related to the 30% revenue jump and the need to stock new showrooms and secure large, urgent projects because competitors generally do not hold high inventory.
- HDIP raises loans to cover working expenditure, enhance efficiency, and purchase new machinery (e.g., 11 injection molding machines and 4 rotational molding machines added this year).

Future Outlook

- **Unique Products:** Harshdeep Hortico Limited aims to continuously come out with unique products every year, such as the recently achieved technology to manufacture unbreakable fountains.
- **Showrooms:** Harshdeep Hortico Limited continues to grow with new showrooms all over India, to increase is customer based.
- **Category Expansion:** The company is exploring expanding into related categories like lawnmowers and grass cutters, but only after its R&D department ensures it can provide quality and added value to customers.
- **Horticultural Supplies:** Harshdeep Hortico Limited plans to expand its Agri Shield brand (currently offering shade nets) into new ventures, specifically mentioning wheat mats and mulching sheets.
- **Export Market:** Harshdeep Hortico Limited sees a very big opportunity in the export market growing year-by-year. The company is capitalizing on the rising demand for eco-friendly products and sustainability globally, leveraging its monopolistic market position in India for sustainable planters.