

**KROSS LIMITED**



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CIN - L29100JH1991PLC004465

A Trailer's First Choice

15<sup>th</sup> November, 2025

To  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

To  
The General Manager  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 544253**

**Symbol: KROSS**

**Sub: Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investors Presentation for the quarter and half-year ended on September 30, 2025.

This is for your information and record.

**For Kross Limited**

\_\_\_\_\_  
**Debolina Karmakar**  
**Company Secretary and Compliance Officer**  
**ACS 62738**

**Registered and Corporate Office**

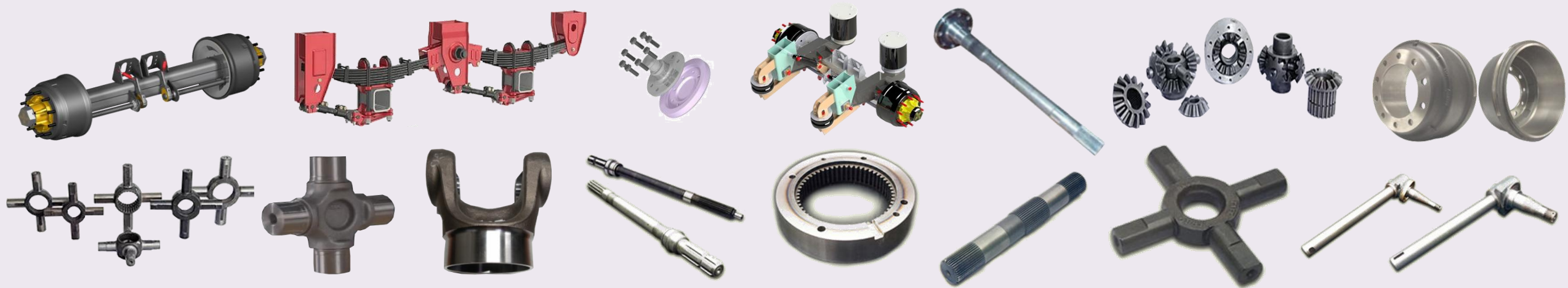
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# Kross Limited

Investor Presentation – November 2025



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# **Q2 & H1 FY26**

## **Financial Highlights**

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# Q2 & H1 FY26 - Management Commentary

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## ***Commenting on the performance, Mr. Sudhir Rai – Chairman & Managing Director said:***

“The announcement of GST rate cuts led customers to postpone purchases from August and September into Q3, impacting the CV business in Q2. Though MHCV volumes remained soft during the quarter, demand has picked up meaningfully from Q3. Revenue for the quarter stood at ₹130.9 crore, reflecting a ~6% decline compared to Q2 FY25. EBITDA was ₹14.8 crore, with a margin of 11.3%. For H1 FY26, revenue was ₹270.3 crore, down ~5% year-on-year, while EBITDA was ₹30.9 crore, with a margin of 11.4%.

Our capacity expansion initiatives are progressing well. Trials from the extrusion plant are already underway & commercial production is scheduled to commence by end of Q3 FY26. This will enhance our axle capacity by 50%. Construction of the seamless tube facility is on schedule, with foundation work for heavy machinery underway and deliveries from the overseas supplier progressing as planned.

Our export business continues to build momentum. We have secured purchase orders from a leading Tier-1 OEM in Europe and the US across two families of parts. Samples have been dispatched, and final supplier approval is expected in Q3 FY26. Exports contributed 4.2% of revenue in H1 FY26, up 24% year-on-year. With similar traction expected in Q3, we remain on track to achieve a full-year revenue contribution of 5%, with a clear roadmap to reach double-digit export share by FY27.

We have also entered the tipping jack segment to deepen our presence in the trailer ecosystem and diversify revenue streams from Q4 FY26. The facility is fully installed, and production of the first batch of tipping jacks is scheduled to begin in November 2025.

Our tractor business delivered double-digit growth in H1 FY26, with strong traction sustaining into Q3. We have completed commercial and quality audits for a leading MNC off-highway OEM, with business volumes expected to be finalized by Q4 FY26. This supports our goal of increasing this segment’s contribution to 15% of total revenue over the next two years.

Supported by a favourable economic environment, GST rate reductions, a strong monsoon and robust domestic demand visibility – along with new product introductions and ongoing capacity expansions - we remain highly optimistic about delivering a significantly stronger H2 compared to H1.”



# Key Performance Highlights



## Key Highlights during the Quarter & Half Year Ended September 2025

H1FY26 - Revenue contribution of **41.7%** from Trailer Axles & Suspension business and **58.3%** from Component business.

Export sales continue to show healthy momentum, contributing **4.2%** to H1 FY26 revenue. We remain on track to achieve our full-year export target of **5%**, further expanding the company's global footprint.

Received ***purchase orders from a leading Tier 1 OEM in Europe and US*** for two family of parts; samples dispatched and final supplier approval expected in **Q3 FY26**.

Strengthening presence in the agricultural segment, with commercial and quality audits completed for a ***leading MNC off-highway OEM***; quantum of business expected to be finalized by **Q4 FY26**.

Successfully commissioned a **2,000-tonne** screw press and a **1,000-tonne** press; an additional **1,600-tonne** press is scheduled for installation in **H2 FY26**, which will double our forging capacity.

Extrusion plant equipment ***successfully delivered***, with trials underway & commercial production to begin by end of **Q3 FY26**; axle beam capacity to rise to **7,500 units/month from current 5,000 units/month**.

Seamless tube facility construction targeted for completion by **December 2025**; with machinery dispatch from the manufacturer expected by **March 2026**. Commercial production is expected to commence by **Q4 FY27**

Entered the ***tipping jack*** segment to deepen our presence in the trailer ecosystem and diversify revenue streams from **Q4 FY26**, with the facility successfully installed and production set to commence in **November 2025**.

# Update on Ongoing Initiatives

## Extrusion Plant

- Extrusion plant equipment successfully delivered
- Trials underway & commercial production set to begin by end of Q3 FY26
- Axle beam capacity to rise to 7,500 units/month from current 5,000 units/month



## Tipping Jack

- Facility successfully installed and production set to commence in November 2025
- Entry into this segment will deepen our presence in the trailer ecosystem and diversify revenue streams from **Q4 FY26**





# Capex - Seamless Tube Plant

## Key Highlights of the Project

**1,20,000 tons** proposed capacity addition

**~Rs. 167 Crores** investment required

**~18 months** proposed capacity completion timeline

**Mix of debt and internal accruals** proposed mode of funding

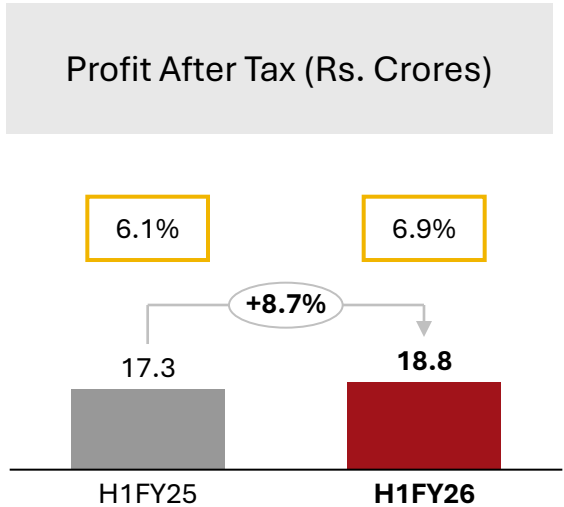
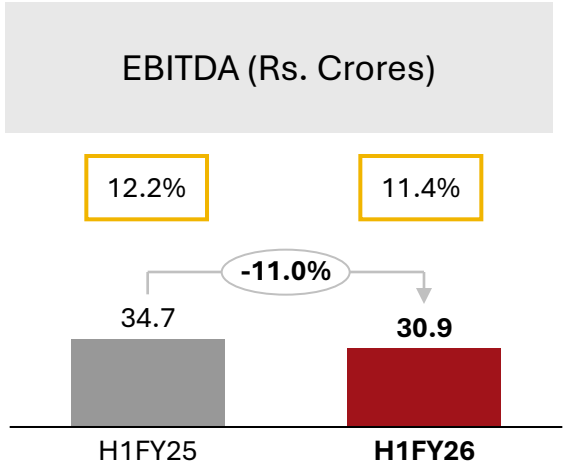
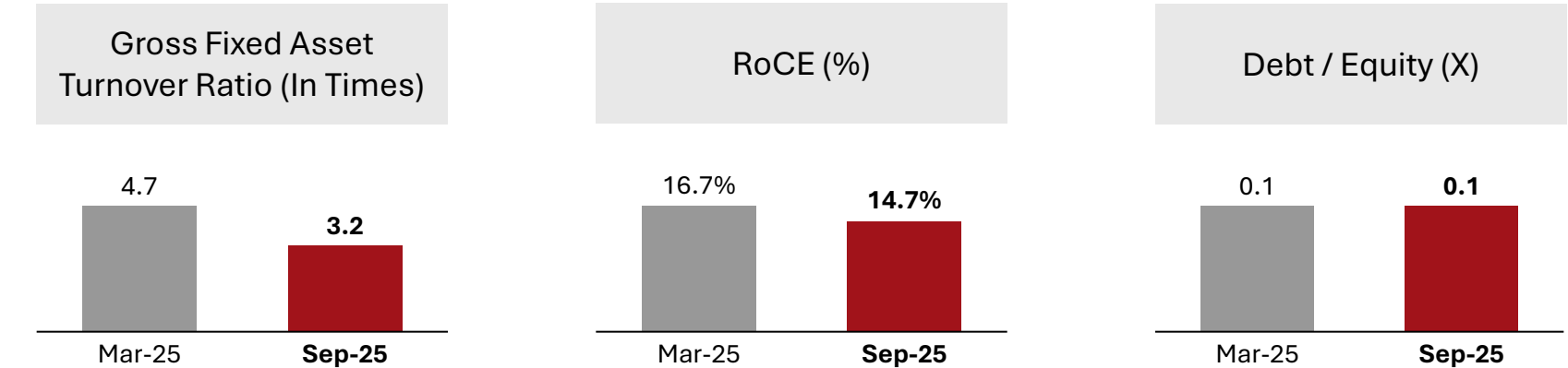
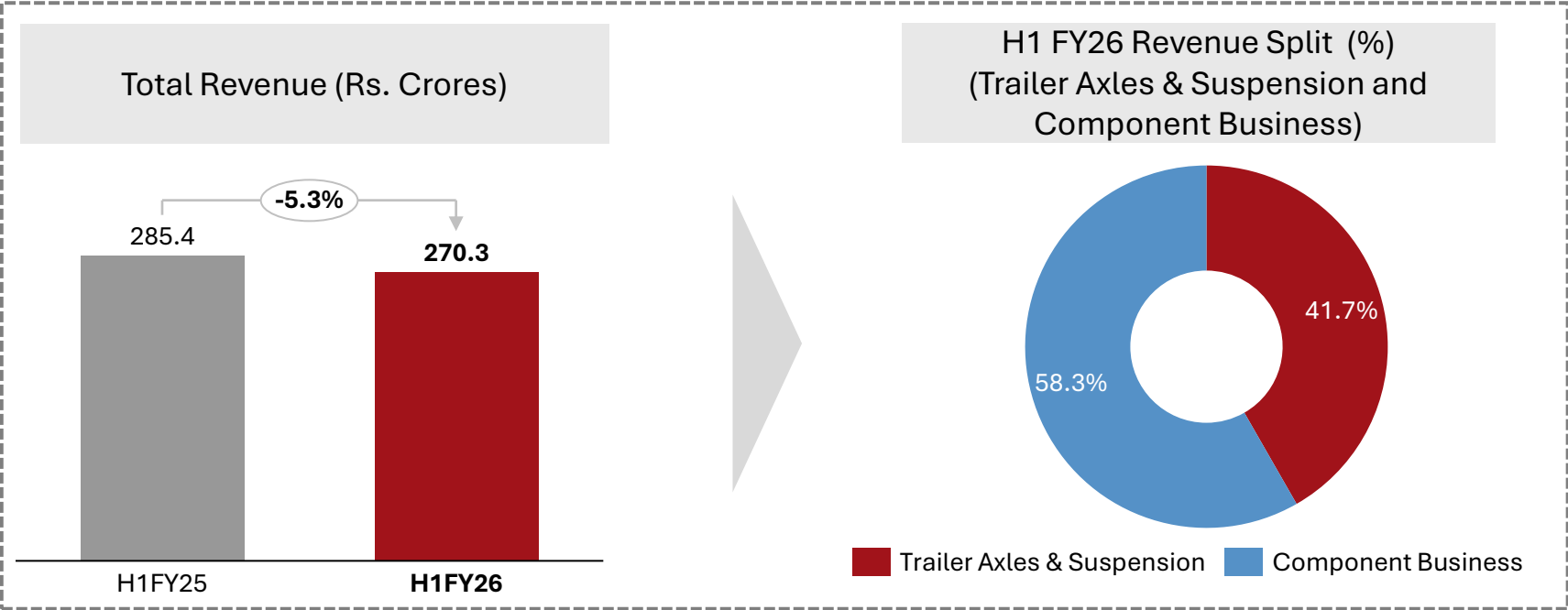
## Project Rationale

- Setting up Rs. 167 crore Seamless Tube Plant at Adityapur Industrial Area of District - Saraikela Kharsawan in Jharkhand, India
- The company plans to manufacture seamless tubes of diameter 115-220 mm
- Kross has a captive requirement for these tubes for its trailer axle & trailer parts.**
  - This initiative will further backward integrate existing operations, reducing reliance on external vendors and lowering production costs.**
- The surplus production capacity, the company also plans to meet the seamless tube requirements of sectors like Oil and Gas.
- The project, with its optimal mill size, offers an excellent growth opportunity in terms of revenue and profitability**





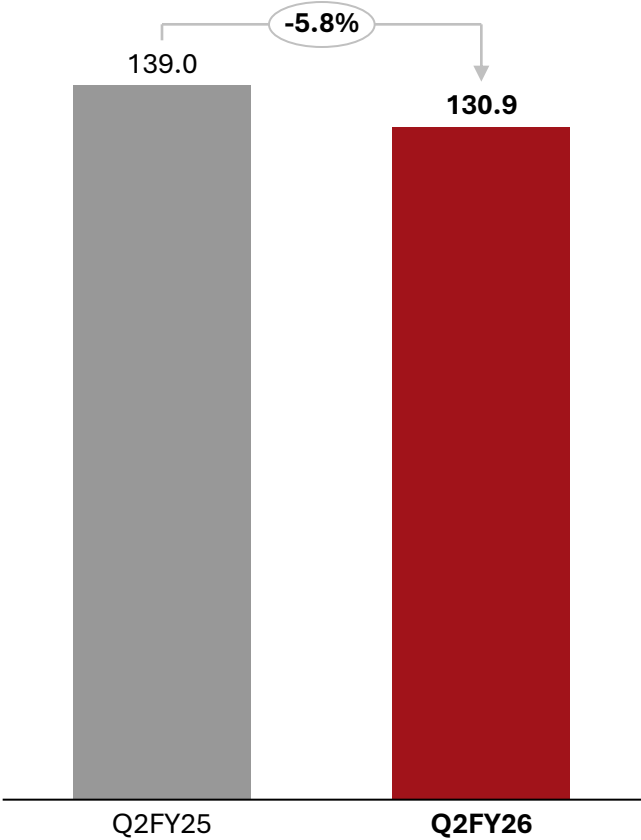
# H1 FY26 Financial Highlights



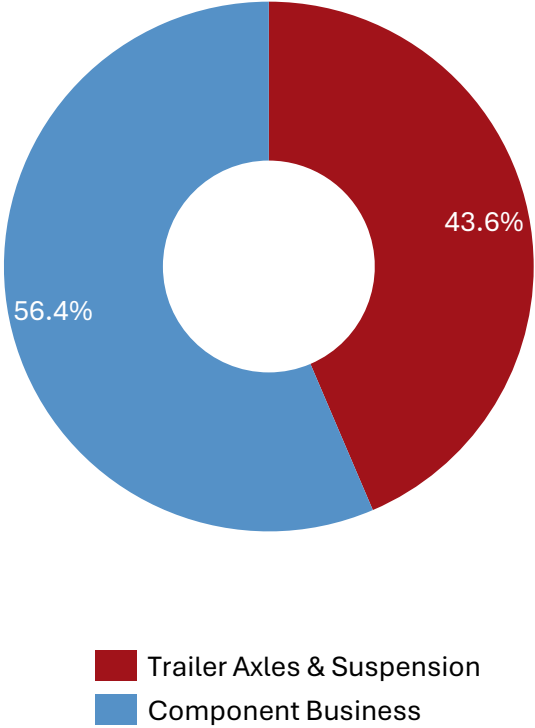
- Gross Fixed Assets Turnover Ratio is calculated as trailing 12 months revenue from operations for the year divided by cost of property, plant and equipment plus gross value of capital work in progress plus gross value of right of use assets plus other intangible assets.
- Return on Capital Employed is calculated as trailing 12 months EBIT divided by total equity plus total borrowings plus deferred tax liabilities plus lease liabilities.
- Debt/ Equity is calculated as total debt (including current and non-current borrowings) divided by total equity

# Q2 FY26 Financial Highlights

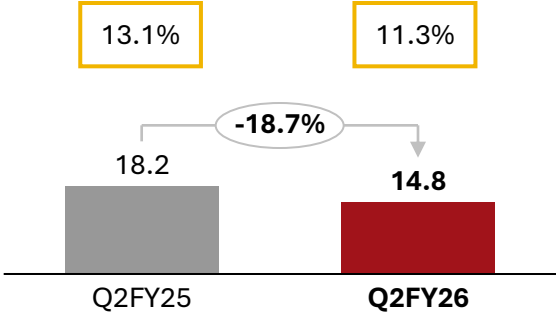
Total Revenue (Rs. Crores)



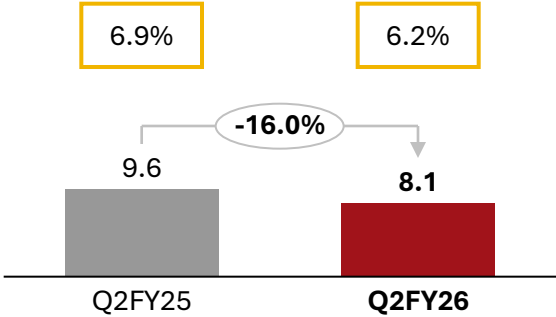
Q2 FY26 Revenue Split (%)  
(Trailer Axles & Suspension and Component Business)



EBITDA (Rs. Crores)



Profit After Tax (Rs. Crores)



Margin (%)

# Profit & Loss Statement

Particulars (Rs in Crores)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1FY26	H1FY25	YoY
<b>Revenue from Operations</b>	<b>130.9</b>	<b>139.0</b>	<b>-5.8%</b>	<b>139.4</b>	<b>-6.1%</b>	<b>270.3</b>	<b>285.4</b>	<b>-5.3%</b>
Cost of Goods Sold	70.4	77.7		75.3		145.7	167.8	
<b>Gross Profit</b>	<b>60.5</b>	<b>61.4</b>	<b>-1.4%</b>	<b>64.1</b>	<b>-5.5%</b>	<b>124.6</b>	<b>117.6</b>	<b>5.9%</b>
<b>Gross Profit Margin</b>	<b>46.2%</b>	<b>44.1%</b>		<b>46.0%</b>		<b>46.1%</b>	<b>41.2%</b>	
Employee Cost	8.8	7.8		9.0		17.9	15.2	
Other Expenses	36.9	35.4		38.9		75.8	67.7	
<b>EBITDA</b>	<b>14.8</b>	<b>18.2</b>	<b>-18.7%</b>	<b>16.2</b>	<b>-8.8%</b>	<b>30.9</b>	<b>34.7</b>	<b>-11.0%</b>
<b>EBITDA Margin</b>	<b>11.3%</b>	<b>13.1%</b>		<b>11.6%</b>		<b>11.4%</b>	<b>12.2%</b>	
Other Income	1.0	1.0		2.1		3.1	1.3	
Depreciation & Amortization	2.2	1.7		2.1		4.3	3.3	
Finance Cost	1.7	4.0		2.3		4.1	8.2	
<b>Profit before Tax</b>	<b>11.8</b>	<b>13.5</b>	<b>-12.2%</b>	<b>13.9</b>	<b>-14.7%</b>	<b>25.7</b>	<b>24.5</b>	<b>4.7%</b>
Tax	3.7	3.8		3.2		6.9	7.3	
<b>Profit After Tax</b>	<b>8.1</b>	<b>9.6</b>	<b>-16.0%</b>	<b>10.7</b>	<b>-24.4%</b>	<b>18.8</b>	<b>17.3</b>	<b>8.7%</b>
<b>Profit After Tax Margin</b>	<b>6.2%</b>	<b>6.9%</b>		<b>7.7%</b>		<b>6.9%</b>	<b>6.1%</b>	
<b>EPS (Rs.)</b>	<b>1.25</b>	<b>1.89</b>		<b>1.66</b>		<b>2.91</b>	<b>3.40</b>	



# Consolidated Balance Sheet

Assets (Rs. in Crores)	Sep - 25	Mar - 25
<b>Non - Current Assets</b>	<b>242.1</b>	<b>188.1</b>
Property Plant & Equipment	152.4	130.8
Capital work-in-progress	35.5	0.6
Right of use assets	1.4	1.2
Other intangible assets	0.5	0.4
<b>Financial Assets</b>		
i) Investments	5.0	5.0
ii) Other financial assets	5.9	6.2
Other Non-Current Assets	41.5	43.9
<b>Current Assets</b>	<b>357.6</b>	<b>385.2</b>
Inventories	106.6	98.6
<b>Financial Assets</b>		
i) Investments	1.5	1.1
ii) Trade receivables	164.1	181.9
iii) Cash and cash equivalents	52.3	82.8
iv) Bank balances other than cash and cash equivalents	1.7	1.4
v) Other financial assets	0.1	0.2
Other Current Assets	31.2	19.1
<b>Total Assets</b>	<b>599.7</b>	<b>573.3</b>

Equity & Liabilities (Rs. in Crores)	Sep - 25	Mar - 25
<b>Total Equity</b>	<b>453.2</b>	<b>434.5</b>
Equity Share Capital	32.3	32.3
Other Equity	420.9	402.2
<b>Non-Current Liabilities</b>	<b>34.7</b>	<b>18.9</b>
<b>Financial Liabilities</b>		
i) Borrowings	19.4	5.3
ii) Lease Liabilities	1.2	1.0
Long – Term Provisions	5.9	5.1
Deferred Tax Liabilities (net)	8.2	7.4
<b>Current Liabilities</b>	<b>111.8</b>	<b>119.9</b>
<b>Financial Liabilities</b>		
i) Borrowings	39.1	27.3
ii) Lease Liabilities	0.3	0.3
iii) Trade Payables	55.6	67.4
iv) Other Financial Liabilities	11.8	11.7
Short – Term Provisions	0.1	0.6
Current Tax Liabilities (net)	0.5	3.5
Other Current Liabilities	4.3	9.2
<b>Total Equity &amp; Liabilities</b>	<b>599.7</b>	<b>573.3</b>

# Cash Flow Statement

Particulars (Rs. in Crores)	Sep-25	Sep-24
<b>Profit Before Tax</b>	<b>25.7</b>	<b>24.5</b>
Adjustments for: Non - Cash Items / Other Investment or Financial Items	6.5	11.0
<b>Operating profit before working capital changes</b>	<b>32.2</b>	<b>35.5</b>
Changes in working capital	-18.2	-20.7
<b>Cash generated from Operations</b>	<b>14.0</b>	<b>14.8</b>
Direct taxes paid (net of refund)	-8.9	-12.8
<b>Net Cash from Operating Activities</b>	<b>5.1</b>	<b>1.9</b>
<b>Net Cash from Investing Activities</b>	<b>-57.5</b>	<b>-4.2</b>
<b>Net Cash from Financing Activities</b>	<b>21.9</b>	<b>148.0</b>
<b>Net Increase / Decrease in Cash and Cash equivalents</b>	<b>-30.5</b>	<b>145.8</b>
Add: Cash & Cash equivalents at the beginning of the period	82.8	5.7
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>52.3</b>	<b>151.4</b>



# Company Overview

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# About Us



## Strong Customer Relationships

**200+ Customers** served in the last 3 Fiscals

**Marquee customers** served



Tata International DLT Private Limited

## Customer Recognition



Recognised as a Super 8 Supplier by **Ashok Leyland** in their FY25 Supplier Samrat Annual Regional Summit

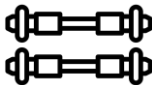


Silver award in Best Performance in Business Alignment by Ashok Leyland in 2023



### Over 3 decades

Of experience in the automotive component manufacturing industry



### Diversified Portfolio

of high performance and safety critical components for the M&HCV and farm equipment segments



### One of the Prominent Manufacturers

Of trailer axles & suspension assemblies in India\*



### Backward Integrated

With design, process engineering, forging, casting, and machining capabilities

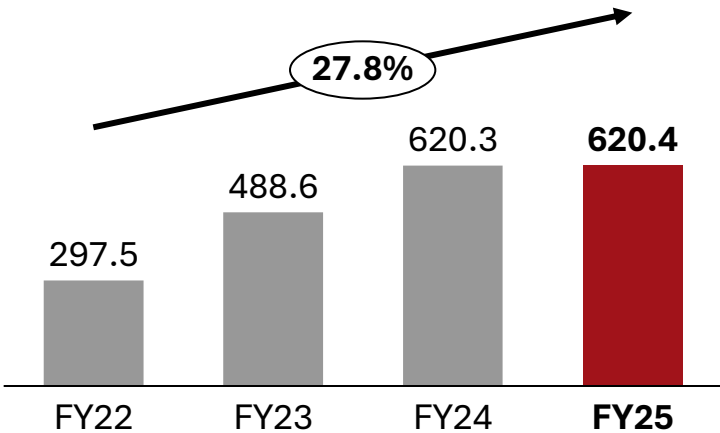


### Experienced Promoters

Supported by a management and execution team with a proven track record

## Robust Financials

### Revenue from Operations (INR Crores)



**43.0%**  
Gross margin (FY25)

**40.1% CAGR**  
EBITDA (FY22-FY25)

**13.1%**  
EBITDA Margin (FY25)

**58.0% CAGR**  
PAT (FY22-FY25)

**7.7%**  
PAT Margin (FY25)

**11.1%**  
ROE (FY25)

# Major Events and Milestones



**1991**

Obtained the **Certificate of Incorporation**



**1997**

Supplied first product, joint cross to **TECLO Limited**



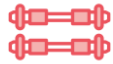
**2001**

Diversified into tractor components and started working with **TAFE**



**2006**

Started working with **Ashok Leyland** by developing output flanges



**2019**

Developed the trailer axle along with mechanical suspensions for the trailer industry



**2016**

Developed spider bevel gears for **TAFE**



**2014**

Commenced business with **International Tractors Limited** for rockshafts



**2008**

Started development of manufacturing of axle shafts for **Tata Motors**



**2022**

Established foundry **Unit-V, a high-pressure mould line** along with its machine shop



**2023**

Commenced bulk exports to **Leax AB** with supplies of Universal Joint Crosses and are in stages of validation for other critical parts



**2024**

Publicly listed on **BSE and NSE** on 16th September 2024



# Core Competencies

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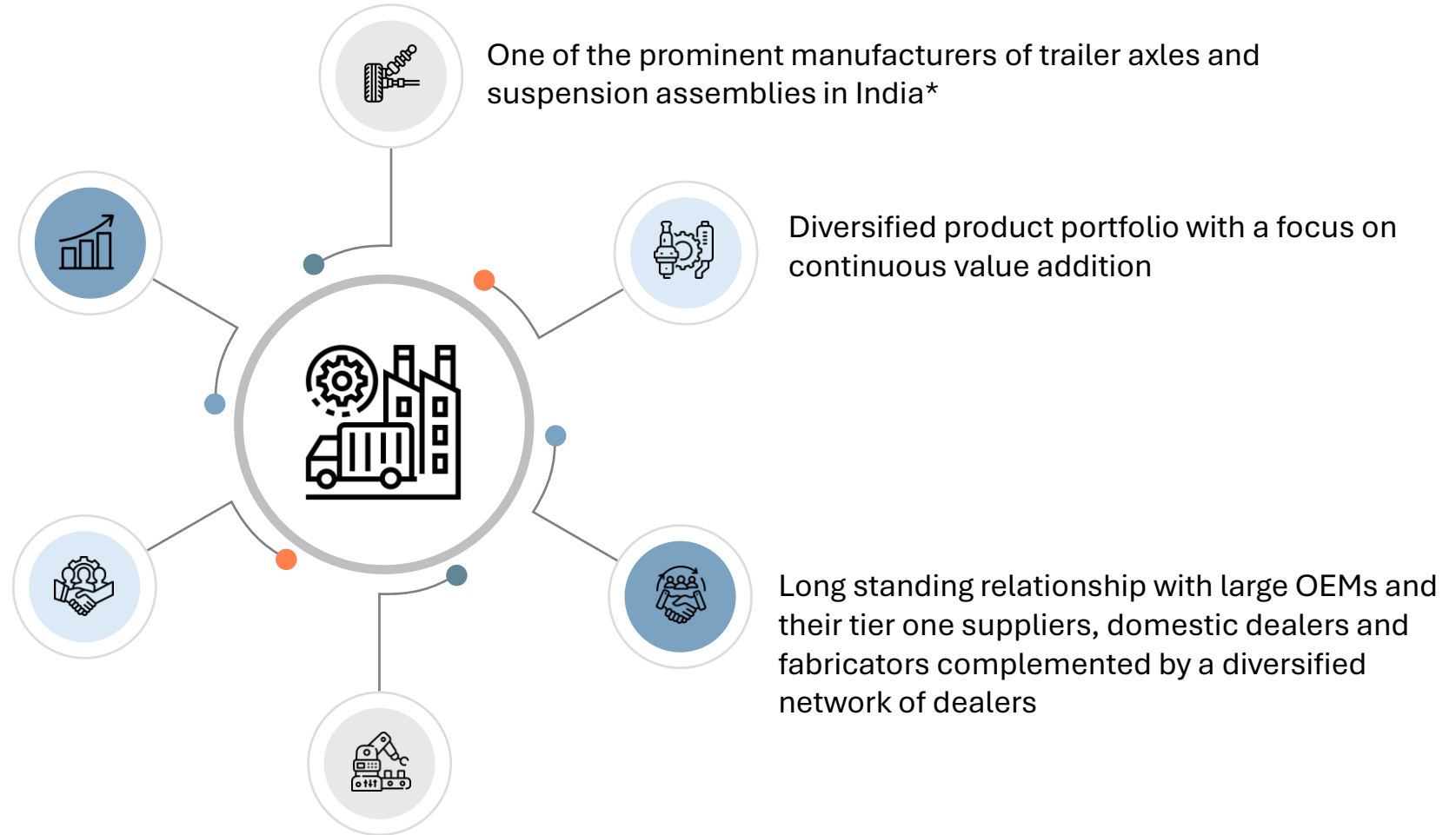


# Core Competencies



Track record of sustained growth and robust financial performance in the last three financial years

Experienced Promoters supported by a management and execution team with proven track record



Integrated manufacturing operations coupled with in-house product and process design capabilities which offer scale, flexibility and comprehensive solutions

# Prominent Manufacturers of Trailer Axles and Suspension Assemblies



## Leadership



One of the **fastest growing** player in the organised trailer axle manufacturing industry competing with major trailer axle manufacturers\*



One of the few players domestically, with the **competency to manufacture trailer axles and suspension assembly in-house\***

## Scale & Capability



Manufacturing capacity of **5,000 trailer axle and suspension assemblies p. m.#**

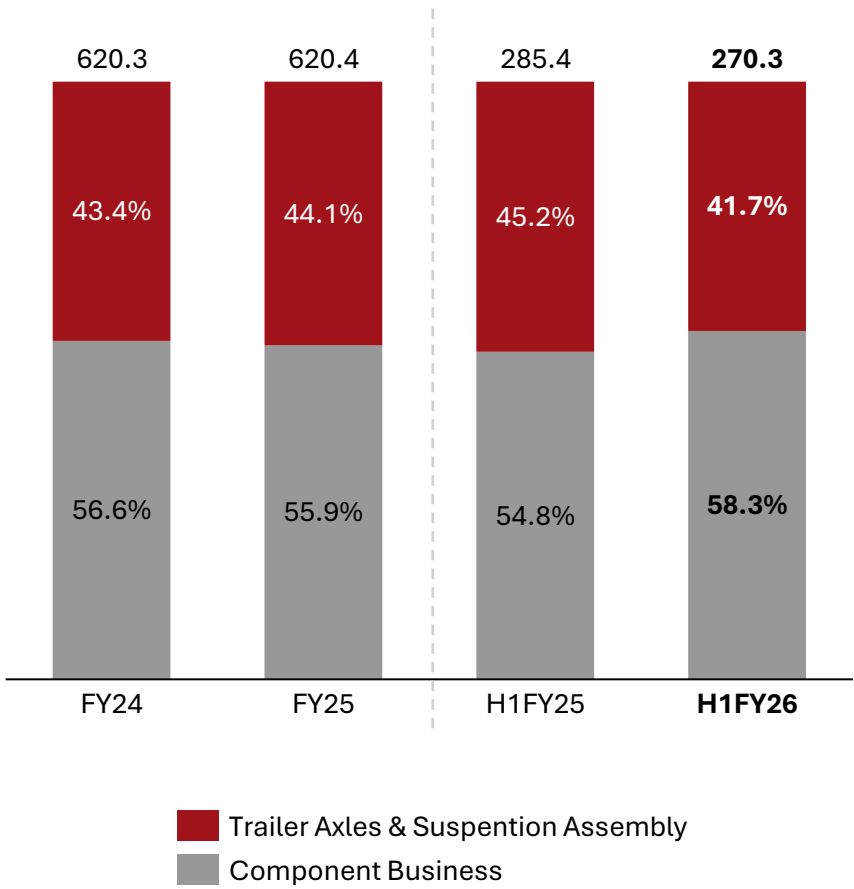


**IATF 16949:2016** for manufacture of trailer axle assembly from **TÜV NORD CERT GmbH**



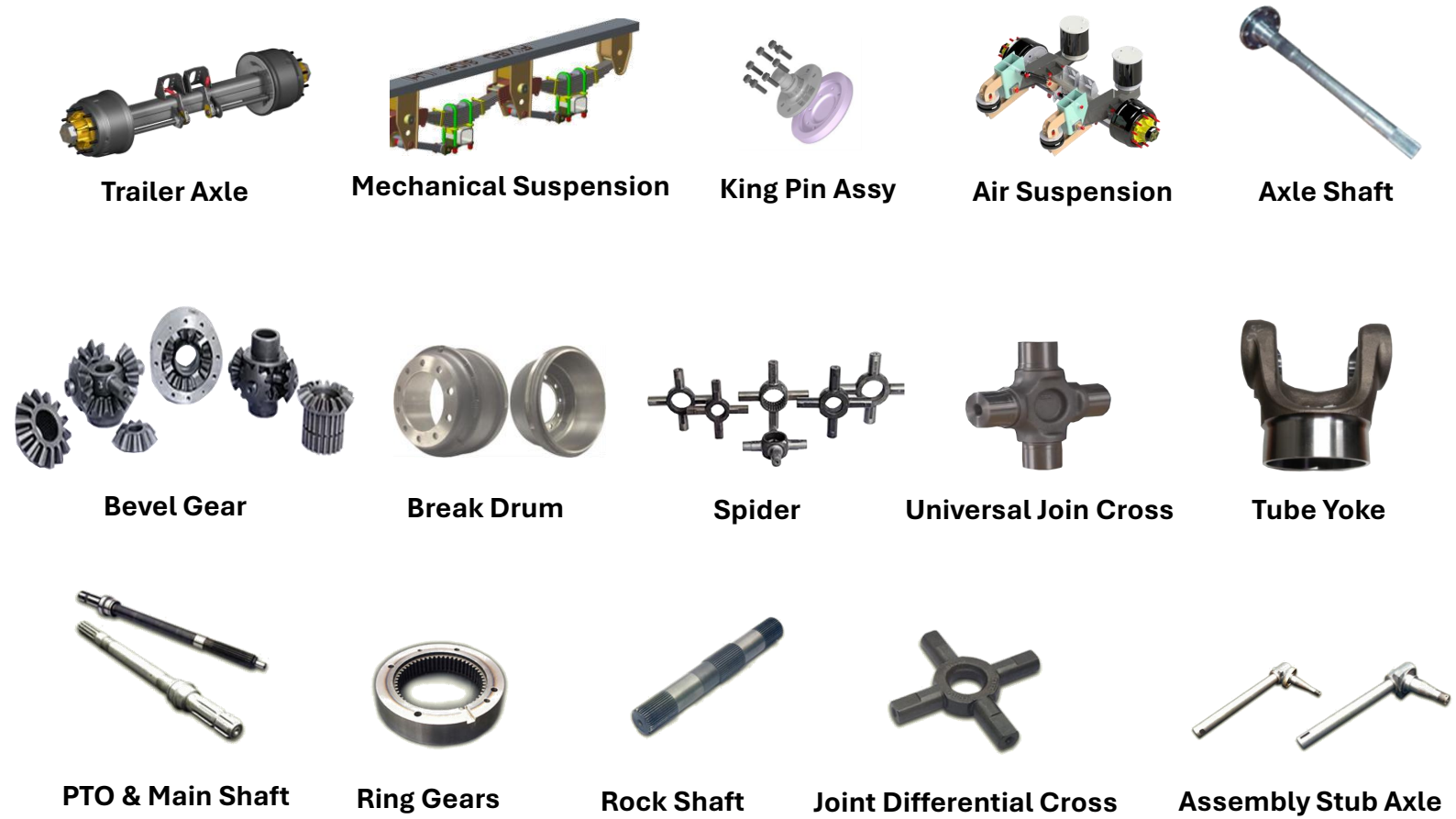
**Forward integrated** with a network of sales and service locations across key states in India for trailer axles and suspension assemblies

Revenue Contribution (%)

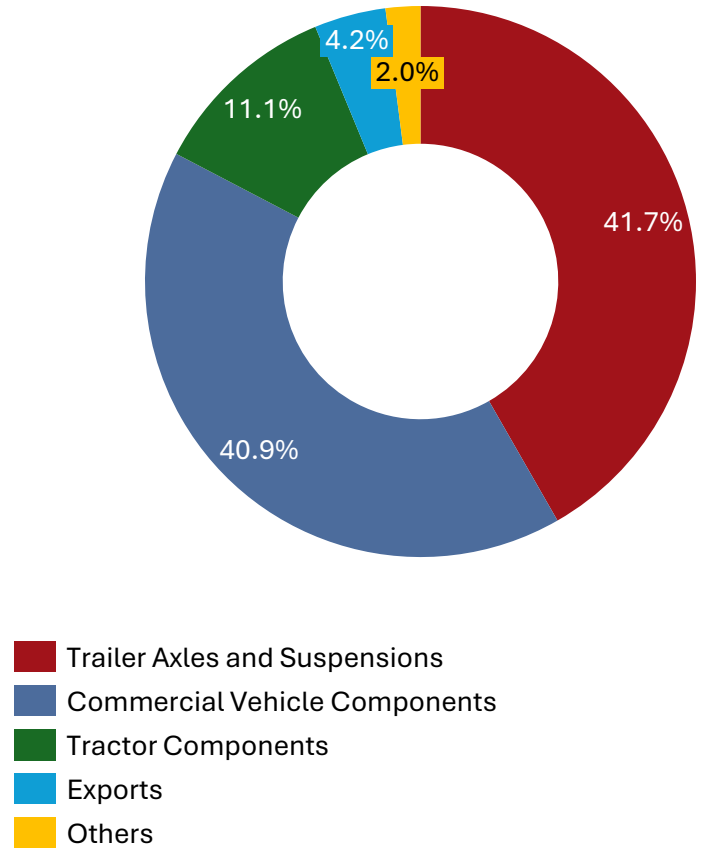


# Diversified Product Portfolio

Evolution from a manufacturer of precision machined auto components to a systems manufacturer



Product-wise Revenues from Operations H1FY26 (%)

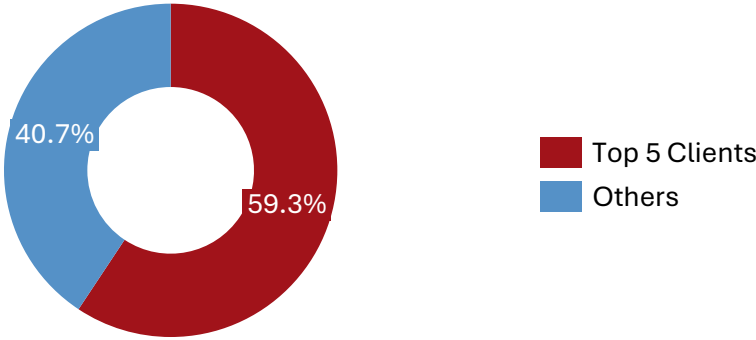




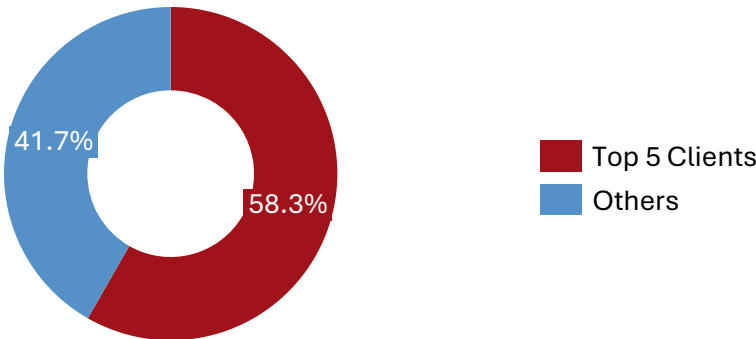
# Long Standing Customer Relationships



FY25 Revenue Contribution – Top 5 clients (%)



H1 FY26 Revenue Contribution – Top 5 clients (%)



# Strengthening Customer Engagement



Customer Meet in Navi Mumbai –  
Engaging 200+ Customers with  
Innovative Solutions and Future Insights



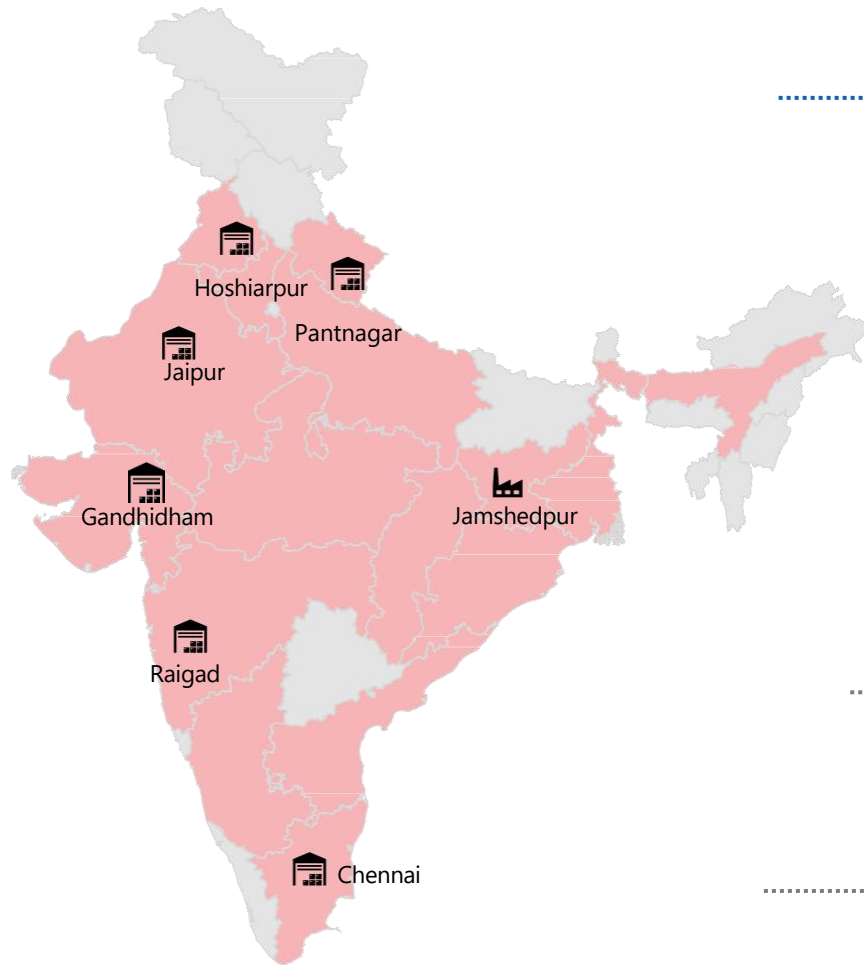
Service Camps along with VST Coreb in  
the states of Bihar and Jharkhand



Participated in the Auto Expo at  
Mahatma Mandir Convention Center,  
Gandhinagar to showcase our trailer  
axle and suspension solutions



# Complemented by a Diversified Network of Dealers



01

**Exclusive agreements with three dealers**, for marketing and sale of products across identified geographies

02

Team also engages in **various marketing activities** at key locations across the country to bring customer awareness about products and USPs

03

**Dedicated marketing sales & service team** of 70+ members\* focusing on developing customer relationships, identifying and acquiring new customers, and generating business opportunities

04

**Road-side assistance (RSA)** is also provided to customers

05

**Sales managers** are responsible for one or more states. They are responsible for ensuring customer satisfaction within their area



Warehouse



Manufacturing Facilities



States highlighted where Kross Limited has representatives with ability to provide service



# Key Products Manufacturing Capabilities

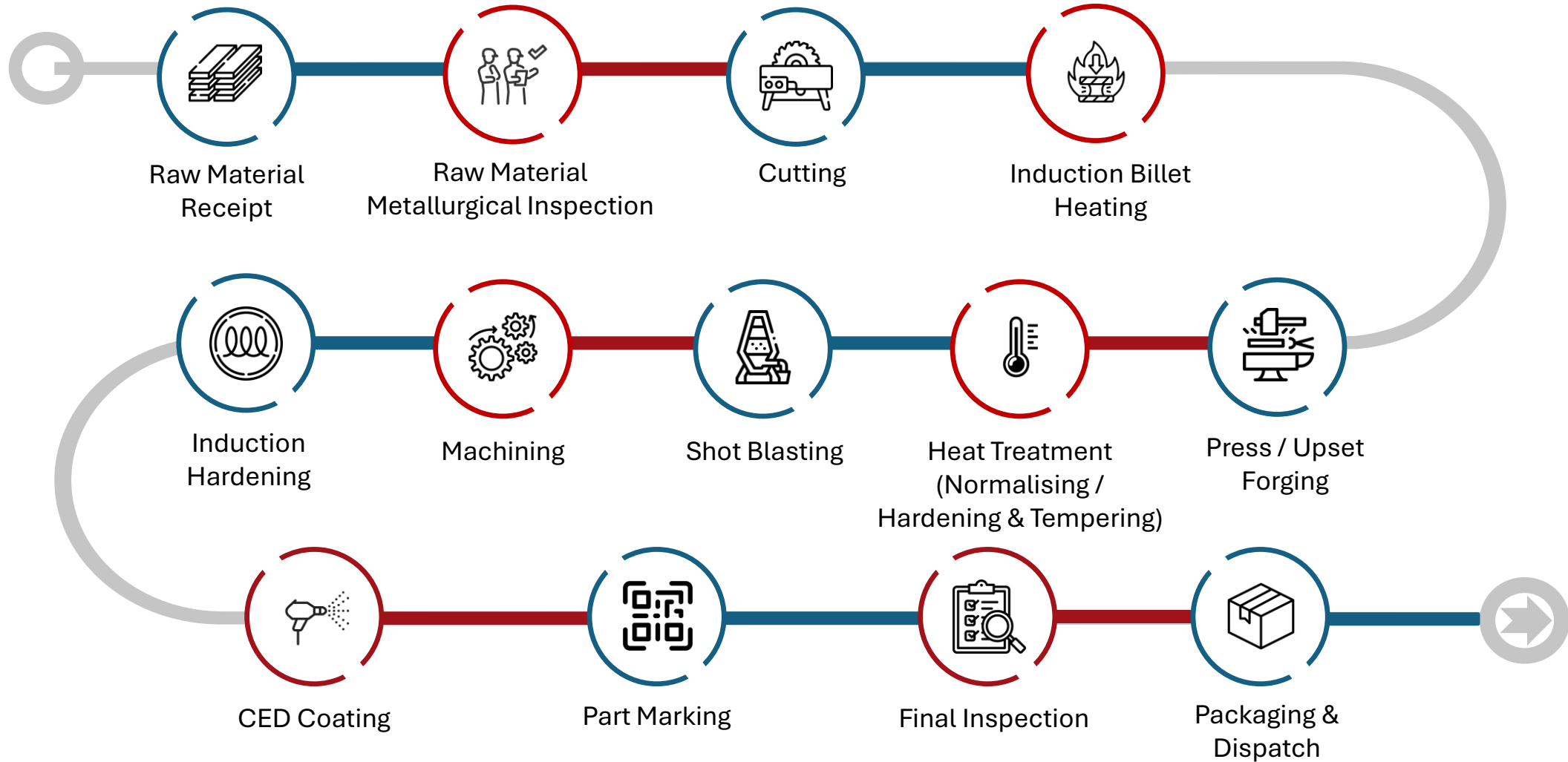


Facility	Product	FY25		
		Installed capacity (No. of units)	Production (No. of units)	Capacity Utilization (%)
Unit 1	Coupling Flanges	7,80,000	6,60,000	~85%
	Differential Spiders	2,80,000	2,06,000	~74%
Unit 3	Axle Shafts	2,70,000	2,01,000	~74%
Unit 4	Trailer Axle & Suspension	60,000	40,100	~67%
	Bell Crank Assembly	42,000	24,300	~58%
	Anti Roll Bars & Stabilizer Bar Assembly	1,00,000	78,300	~78%

- Installed capacity represents the installed capacity as of the last date of the relevant fiscal/ period
- Assumptions and estimates taken into account for measuring installed capacities include 300 working days in a year, at 3 shifts per day operating for 8 hours a day
- Production represents the quantum of production in the relevant manufacturing facility in the relevant fiscal/ period
- Capacity utilization has been calculated on the basis of actual production in the relevant fiscal/ period divided by the annual available capacity during such fiscal/ period
- Only select key products have been included as part of the table above.
- MT represents metric tonne
- **Capacity utilisation for Unit II and Unit V has not been included as these units do not produce finished goods**

# Key Manufacturing Process

Key manufacturing processes for forged and machined components at manufacturing facilities:



# Integrated Manufacturing Operations (1/2)



**Die & Design Simulation**

- Equipped with VMCs to manufacture and design high-precision dies with accuracy
- Design and simulation software such as Uni graphics, Solid edge, Quindos-7



**Forging**

- Capacity to manufacture forged parts of up to 40 kg input weight
- One 400 tonne forging press, one 1000 tonne forging press, one 1600 tonne forging press, one 2000 tonne forging press, one 2500 tonne forging press, and one three tonne hammer



**Casting**

- Diversified from a forging and machining company into castings
- Established a new casting facility at Unit V



**Heat Treatment**

- 4 furnaces for continuous hardening and tempering process with a combined capacity of 100 tonnes per day
- 18 induction hardening machines, 3 seal quench furnaces & 1 gas nitriding furnace



**Machining**

- CNC, VMCs, HMCs" for processes such as hobbing, rolling, shaving, shaping, surface and spline broaching, milling, grinding and CNC grinding, robotic welding and plasma cutting



**Surface Protection**

- In-house solutions for surface protection like phosphating, CED coating, dip painting and spray painting which provide improved product life, wear resistance, surface finish, and corrosion resistance



**Testing**

- Metallurgical testing equipment for elemental and material composition analysis, microstructure analysis, and mechanical properties testing, and perform nondestructive testing to detect surface cracks and defects

**In-house die design capabilities and advanced manufacturing facilities** enables Kross Limited to produce high-precision and complex components with closed tolerances

The ability to manufacture high quality, intricate and safety critical products and components, may also be an **entry barrier** for other manufacturers that do not currently have such facilities



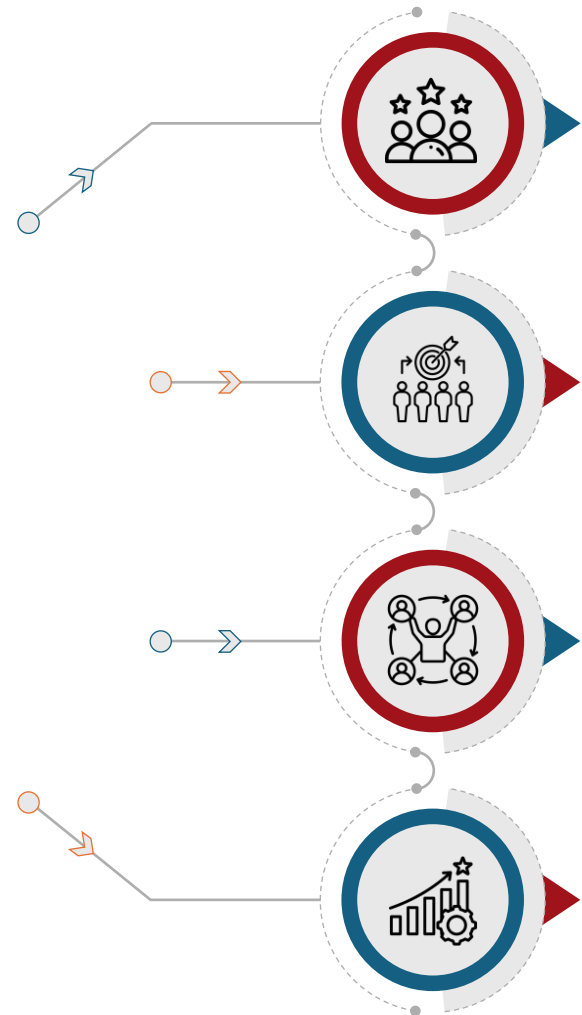
# Integrated Manufacturing Operations (2/2)

**Design and new product development team** aggregating to 28 employees\* in Jamshedpur, Jharkhand

Over **three decades of experience** in the auto component manufacturing industries

## Design & Development Tools

- CAD software
- CAM software
- Forging simulation software
- Finite element analysis



➤ Comprehensive one-stop solutions to over 200 customers#

➤ Ability to deliver high precision multi-purpose products

➤ Worked closely with customers for design and development of safety-critical components and assemblies, such as, anti-roll bars and stabiliser bars, where Kross Ltd along with the OEM's design team, conceptualised the design and framework of the product

➤ Provided recommendations to the engineering department of one of the customers to reduce failures in axle shafts by increasing the length of the spline so as to allow the mating part to move freely on the axle shaft

# Experienced Board Members



**Mr. Sudhir Rai**

**Chairman & MD**

- Has been associated with Kross Limited since incorporation and is primarily involved in policy matters of the company
- Holds a bachelor's degree in science from the University of Delhi and diploma in business administration from the Xavier Institute of Management



**Ms. Anita Rai**

**Whole-time Director**

- Associated with the company since incorporation and is primarily involved in store and purchase activity of the company
- Holds a bachelor's degree in education from University of Delhi and postgraduate certificate in logistics and supply chain management from XLRI Jamshedpur, School of Business and Human Resources



**Mr. Sumeet Rai**

**Whole-time Director**

- Has over 9 years of experience in the automotive industry and is primarily involved in plant operation of the company
- Holds a bachelor's degree in science in engineering (mechanical engineering) from the University of Michigan



**Mr. Kunal Rai**

**Whole-time Director (Finance) and CFO**

- Has over 9 years of experience in the automotive industry and is primarily involved in Finance and commercial activities of the company
- Holds a bachelor's degree in science from Aston University



**Mr. Sanjiv Paul**

**Independent Director**

- Previously associated with Tata Steel Limited as Vice President and Tata Metaliks Limited as managing director
- Holds a bachelor's degree in science from Regional Institute of Technology, Ranchi University and has participated in the General Management Programme held by European Centre for Continuing Education



**Mr. Mukesh Agarwal**

**Independent Director**

- Previously associated with ISMT Limited as Vice President (Hot Mills), and is currently associated with RSquareinfo e-Solutions Private Limited as a Director
- Passed the final exam of diploma in mechanical engineering from Seth Ganga Sagar Jatiya Polytechnic



**Ms. Deepa Verma**

**Independent Director**

- Previously associated with Tata Steel as chief human resource business partner
- Holds a bachelor's degree of commerce from University of Poona and diploma in personnel management and industrial relations from Xavier Labour Relations Institute



**Mr. Gurvinder Singh Ahuja**

**Independent Director**

- He was previously associated with Tata Motors Limited as general manager- plant finance
- He is a certified chartered accountant

# Key Strategies Going Forward



## Geographical Expansion

- Leverage the diverse product portfolio, customer acceptance in domestic markets and backward integrated manufacturing facilities to expand into international markets.
- In the agricultural segment, completed commercial and quality audits for a leading MNC OEM in off-highway industry. Commercial production of which is scheduled in Q4 FY26. The aim is to grow this segment to 15% of total revenue over the next two years.
- Gradually expanding international presence. Exports contributing to 4.2% of the revenue in H1 FY26. Seeing encouraging inquiries from customers in the international markets. Continue to strengthen relationships globally with OEMs to increase market share.
- Working with a Sweden based company, Leax AB and a Japanese commercial vehicle OEM and have received purchase orders. Additionally, received purchase orders from a leading Tier 1 OEM in Europe and US, with samples dispatched and final supplier approval expected in Q3 FY26.



## Product Diversification

- Axle beam extrusion would allow Kross Limited to further backward integrate its operations, and allow expansion into product categories like TAG axles.
- Announced seamless tube manufacturing facility, with a total investment of Rs. 167 crores, is progressing as per schedule.
- Entered a new product category of tipping jacks which will strengthen our presence in the trailer ecosystem, with the facility successfully installed and production commencing in November 2025.



## Operational Efficiency

- Aims to continuously improve profitability by constant cost optimization, leveraging backward integration capabilities and increasing capacity utilization.



## Strengthening Balance Sheet

- 84% of the IPO proceeds have already been deployed, and the balance 16% will be fully utilized within the current financial year (FY 2025–26).
- Deleveraging the balance sheet will allow Kross to utilise further internal accruals towards any incremental capital expenditure requirements.



# Historical Financial Highlights

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# Profit & Loss Statement



Particulars (Rs in Crores)	FY25	FY24	FY23	FY22
<b>Revenue from Operations</b>	<b>620.4</b>	<b>620.3</b>	<b>488.6</b>	<b>297.5</b>
Cost of Goods Sold	353.9	355.9	289.7	160.3
<b>Gross Profit</b>	<b>266.5</b>	<b>264.3</b>	<b>198.9</b>	<b>137.2</b>
<b>Gross Profit Margin</b>	<b>43.0%</b>	<b>42.6%</b>	<b>40.7%</b>	<b>46.1%</b>
Employee Cost	34.5	30.4	26.5	20.2
Other Expenses	150.7	153.2	114.9	87.4
<b>EBITDA</b>	<b>81.3</b>	<b>80.8</b>	<b>57.5</b>	<b>29.5</b>
<b>EBITDA Margin</b>	<b>13.1%</b>	<b>13.0%</b>	<b>11.8%</b>	<b>9.9%</b>
Other Income	5.3	1.2	0.7	0.4
Depreciation & Amortization	6.8	5.8	4.3	5.5
Finance Cost	12.3	14.9	12.2	8.2
<b>Profit before Tax</b>	<b>67.4</b>	<b>61.3</b>	<b>41.7</b>	<b>16.3</b>
Tax	19.4	16.4	10.8	4.1
<b>Profit After Tax</b>	<b>48.0</b>	<b>44.9</b>	<b>30.9</b>	<b>12.2</b>
<b>Profit After Tax Margin</b>	<b>7.7%</b>	<b>7.2%</b>	<b>6.3%</b>	<b>4.1%</b>
<b>EPS (Rs.)</b>	<b>8.04</b>	<b>8.30</b>	<b>5.72</b>	<b>2.25</b>

# Consolidated Balance Sheet - Liabilities



Equity & Liabilities (Rs. in Crores)	Mar – 25	Mar - 24	Mar-23	Mar-22
<b>Total Equity</b>	<b>434.5</b>	<b>146.8</b>	<b>102.1</b>	<b>72.4</b>
Equity Share Capital	32.3	27.0	13.5	13.5
Other Equity	402.2	119.8	88.6	58.9
<b>Non-Current Liabilities</b>	<b>18.9</b>	<b>33.9</b>	<b>37.3</b>	<b>33.3</b>
<b>Financial Liabilities</b>				
i) Borrowings	5.3	22.5	27.1	23.7
ii) Lease Liabilities	1.0	0.5	0.0	-
Long – Term Provisions	5.1	4.9	4.6	4.6
Deferred Tax Liabilities (net)	7.4	5.9	5.6	5.0
<b>Current Liabilities</b>	<b>119.9</b>	<b>171.3</b>	<b>111.2</b>	<b>92.1</b>
<b>Financial Liabilities</b>				
i) Borrowings	27.3	94.6	61.1	62.3
ii) Lease Liabilities	0.3	0.3	0.0	-
iii) Trade Payables	67.4	48.8	34.0	19.2
iv) Other Financial Liabilities	11.7	7.9	2.9	1.4
Short – Term Provisions	0.6	0.6	0.5	0.4
Current Tax Liabilities (net)	3.5	8.7	4.8	2.5
Other Current Liabilities	9.2	10.5	7.8	6.3
<b>Total Equity &amp; Liabilities</b>	<b>573.3</b>	<b>352.0</b>	<b>250.6</b>	<b>197.8</b>



# Consolidated Balance Sheet – Assets



Assets (Rs. in Crores)	Mar – 25	Mar - 24	Mar-23	Mar-22
<b>Non - Current Assets</b>	<b>188.1</b>	<b>117.8</b>	<b>99.1</b>	<b>84.4</b>
Property Plant & Equipment	130.8	105.1	89.1	75.8
Capital work-in-progress	0.6	5.4	-	-
Right of use assets	1.2	0.8	0.1	-
Other intangible assets	0.4	0.1	0.0	0.0
<b>Financial Assets</b>				
i) Investments	5.0	0.0	0.0	0.0
ii) Other financial assets	6.2	3.1	6.6	6.2
Other Non-Current Assets	43.9	3.3	3.3	2.3
<b>Current Assets</b>	<b>385.2</b>	<b>234.2</b>	<b>151.5</b>	<b>113.5</b>
Inventories	98.6	83.5	62.2	41.4
<b>Financial Assets</b>				
i) Investments	1.1	0.5	0.1	0.1
ii) Trade receivables	181.9	109.8	51.8	50.4
iii) Cash and cash equivalents	82.8	5.7	13.0	0.6
iv) Bank balances other than cash and cash equivalents	1.4	4.9	1.2	0.0
v) Other financial assets	0.2	0.2	0.2	0.2
Other Current Assets	19.1	29.6	23.0	20.8
<b>Total Assets</b>	<b>573.3</b>	<b>352.0</b>	<b>250.6</b>	<b>197.8</b>

# Cash Flow Statement



Particulars (Rs. in Crores)	Mar-25	Mar-24	Mar-23	Mar-22
<b>Profit Before Tax</b>	<b>67.4</b>	<b>61.3</b>	<b>41.7</b>	<b>16.3</b>
Adjustments for: Non - Cash Items / Other Investment or Financial Items	15.3	20.3	16.5	13.7
<b>Operating profit before working capital changes</b>	<b>82.7</b>	<b>81.6</b>	<b>58.2</b>	<b>30.0</b>
Changes in working capital	-105.1	-63.0	-7.6	-9.3
<b>Cash generated from Operations</b>	<b>-22.5</b>	<b>18.6</b>	<b>50.6</b>	<b>20.6</b>
Direct taxes paid (net of refund)	-9.6	-10.4	-8.8	-3.1
<b>Net Cash from Operating Activities</b>	<b>-32.1</b>	<b>8.3</b>	<b>41.7</b>	<b>17.5</b>
<b>Net Cash from Investing Activities</b>	<b>-26.5</b>	<b>-30.4</b>	<b>-18.8</b>	<b>-12.0</b>
<b>Net Cash from Financing Activities</b>	<b>135.7</b>	<b>14.8</b>	<b>-10.6</b>	<b>-5.5</b>
<b>Net Increase / Decrease in Cash and Cash equivalents</b>	<b>77.2</b>	<b>-7.3</b>	<b>12.4</b>	<b>0.0</b>
Add: Cash & Cash equivalents at the beginning of the period	5.7	13.0	0.6	0.6
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>82.8</b>	<b>5.7</b>	<b>13.0</b>	<b>0.6</b>



# Annexure

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# Recent Awards & Accolades

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**2024**

Recognised as a Super 8 Supplier by **Ashok Leyland** in their FY25 Supplier Samrat Annual Regional Summit



**2023**

Silver Award in Best Performance in Business Alignment by **Ashok Leyland**



**2021**

Durafit Range best vendor award for demand fulfilment east (2020-21) by **Tata Genuine Parts** at the Vendor Impact Programme 2021



**2015**

Best supplier of the year award for outstanding efforts in delivery, quality and cost by **York, a Tata Enterprise**



**2014**

Best supplier award for “Overall Performance” by **TAFE**



**2013**

Best supplier award for “Consistent Delivery Performance” through pull system – Kanban at the Global Supplier Meet by **TAFE**

## Social Impact Initiatives

Organized a ***Blood Donation Camp*** to promote community welfare and encourage voluntary blood donation



Organized a **Road Safety Awareness Campaign** promoting responsible driving, community engagement, and traffic discipline



Organized **The NEEV – 5KM Run** on International Girl Child Day to promote awareness and empowerment of the girl child





# Strengthening our ESG Commitment



## Celebration of World Environment Day



- This World Environment Day, Kross Limited reaffirms its commitment to a sustainable future through responsible manufacturing and eco-conscious practices.
- From conserving natural resources & promoting solar energy to reducing carbon footprint, we are dedicated to protecting the planet at every step.
- Together, let's drive change and forge a greener tomorrow.





# Contact Information

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