



Thaai Casting FY24 PAT up by 172%

Mumbai – May 29, 2024: – Thaai Casting Limited, (NSE – TCL), a specializes in pressure die casting, precision machining of both ferrous and non-ferrous materials, and induction heating and quenching has announced its Audited Financial Results for the H2 FY24 and FY24.

Key Financial highlights (Standalone)

FY24 Financial Highlights

Particulars (₹ Lakhs)	FY24	FY23	YoY Growth
Total Revenue	9,068.80	4,911.64	84.64%
EBITDA	2,648.70	1,236.45	114.22%
EBITDA Margin	29.21%	25.17%	403 BPS
PAT	1,369.89	503.71	171.95%
PAT Margin	15.10%	10.26%	485 BPS

Financial Performance Overview Thaai Casting Limited & Thaai Casting Partnership Firm

Particulars (₹ Lakhs)	Thaai Casting Limited		Thaai Casting Partnership Firm	
	H2 FY24	From 12th June 2023 to 31st Mar 2024	From 1st April 2023 to 31st July 2023	FY23
Total Revenue	4,812.66	7,108.81	1,959.99	4,911.64
EBITDA	1,468.45	1,972.46	676.24	1,236.45
EBITDA Margin	30.51%	27.75%	34.50%	25.17%
PAT	821.90	1,066.01	303.82	503.71
PAT Margin	17.08%	15.00%	15.50%	10.26%

Note – The company got converted into Public Limited Company from Partnership Firm on 12th June 2023. Figures for the period of partnership firm is taken from the prospectus filed with NSE Emerge at the time of Listing.

Commenting on the performance, Mr. Anandan Sriramulu, Chairman and Managing Director of Thaai Casting Limited, “We are pleased to report a commendable growth trajectory for our company. This success is driven by the development of new products, the addition of new clients, and our goal of becoming a global brand offering one-stop high-end casting solutions.

Following our IPO, we are on a growth path supported by our expansion and capital expenditure plans. We have established a new subsidiary and acquired land to set up a gas nitriding plant.

Focusing our efforts on increasing installation capacity is crucial as we strive to meet the growing demand from our valued customers. Additionally, we are concentrating on boosting our overall order book value by securing more orders and enhancing the value of existing ones. This multifaceted approach underscores our commitment to excellence and growth, paving the way for a promising future.”

Key Operational Highlights

Company Lists on NSE Emerge	<ul style="list-style-type: none">The Company got listed on the NSE Emerge platform with an IPO of ₹ 47.20 Crore.
New Subsidiary Thaaai Induction and Nitriding Pvt Ltd	<ul style="list-style-type: none">The company established Wholly Owned Subsidiary Thaaai Induction and Nitriding Pvt Ltd has embarked on a strategic expansion into the ferrous business segment to improve its market presence and growth prospects.
Land Acquisition for Expansion: New Facilities for Subsidiary	<ul style="list-style-type: none">The company has acquired land to facilitate its new subsidiary, with the aim of constructing facilities for the gas nitriding of cylindrical ring gears, gear shaping of hollow shafts, and the manufacturing of planetary carriers.
Order book as on March 2024	<ul style="list-style-type: none">Company's order book as on March 2024 stood at 232.69 Cr.
Order received in month of April & May	<ul style="list-style-type: none">In the month of April and May company received orders worth ₹ 74 Cr, for the duration of next 5 years.
Orders secured by Subsidiary	<ul style="list-style-type: none">In the month of April & May Thaaai Induction and Nitriding Pvt Ltd secured orders worth ₹ 10.80 Cr for next 3 years.

About Thaaai Casting Limited

Established in 2011, Thaaai Casting Limited specializes in Pressure Die Casting and precision Machining of Ferrous and Non-Ferrous materials, along with Induction heating and quenching. With over three decades of experience, the company focuses on supplying high-quality castings to the automotive sector. Their product range includes Engine Mounting Support Brackets, Transmission Mounts, Fork Shift, Armature, Electrical Connectors, and more. Thaaai Casting follows a self-certification process, ensuring the excellence of its products. Operating on a Direct On Line (DOL) basis, the company ensures efficient delivery of its components.

The Company mainly caters to the automotive segment which contributes ~60% of revenues while the rest is from non-automotive products. With keen emphasis on innovation, the Company has a strong product pipeline which will increase the contribution from value added products as well as the non-automotive segment.

With its emphasis on quality and customized products, coupled with a growing client base and expanding order book, Thaaai Casting is poised for continued success and expansion in both the automotive and non-automotive sectors.


The Company made its debut in the primary market in February 2024 with an IPO size of ₹47 crore and listing at NSE Emerge platform.

In FY24, the company reported a Revenue of ₹ 9,068.80 Lakhs, EBITDA of ₹ 2,648.70 Lakhs, & PAT of ₹ 1,369.89 Lakhs.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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