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January 20, 2026

The Manager  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Press Release regarding financial results for the quarter and nine months ended  
December 31, 2025**

We wish to inform you that the Company has made a Press Release dated January 20, 2026, announcing the financial results for the quarter and nine months ended December 31, 2025, as approved by the Board of Directors at its meeting held on January 20, 2026, at the Registered Office in Pune.

A copy of the Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507

Encl: As above



Persistent

# Persistent Reports \$422.5M Revenue in Q3 FY26 with 17.3% Y-o-Y Growth

## Declares interim dividend of ₹22 per share

January 20, 2026

Santa Clara, CA and Pune, India

### News Summary

[Persistent Systems](#) (BSE: 533179 and NSE: PERSISTENT) today announced the Company's audited financial results for the quarter ended December 31, 2025, as approved by the Board of Directors.

### Consolidated Financial Highlights for the Quarter ended December 31, 2025:

	Q3FY26	Margin %	Q-o-Q Growth	Y-o-Y Growth
<b>Revenue</b>	422.5		4.0%	17.3%
(USD Million)				
<b>Constant currency growth</b>			4.1%	17.3%
(INR Million)	37,782.1		5.5%	23.4%
<b>EBIT (INR Million) Excl. one-time impact of New Labour Codes</b>	6,317.8	16.7%	8.2%	38.6%
<b>EBIT (INR Million)</b>	5,427.5*	14.4%	-7.0%	19.1%
<b>PBT (INR Million)</b>	5,649.9*	15.0%	-8.4%	17.2%
<b>PAT (INR Million)</b>	4,394.5*	11.6%	-6.8%	17.8%

\*Including one-time impact of ~2.3% on EBIT and ~1.8% on PAT in Q3FY26 due to New Labour Codes

The Board of Directors declared an Interim Dividend of ₹22 per share on the face value of ₹5 each for the Financial Year 2025-2026.

**Sandeep Kalra, Chief Executive Officer and Executive Director, Persistent:**

*“We delivered sustained performance, achieving our 23<sup>rd</sup> sequential quarter of revenue growth with 4.0% quarter-on-quarter and 17.3% year-on-year growth. This was accompanied by an EBIT margin of 16.7%, excluding a one-time impact of ~2.3% arising from the New Labour Codes. In line with this performance, we are declaring an interim dividend of ₹22 per share.*

*Our performance reflects a deeper role in strategic client programs and sustained demand for data, cloud, and digital engineering across our core industries. This momentum is reinforced by our inclusion among India’s Most Valuable Brands by Kantar BrandZ.*

*We are also applying Agentic AI within our own operations, as a ‘customer zero’ to improve productivity and speed adoption at scale, an approach further validated by our recognition as a Microsoft Frontier Firm.*

*As we move ahead, our priority remains sustaining growth through consistent execution as demand continues to shift toward larger, more complex engagements.”*

## **Third Quarter FY26 Client Wins and Outcomes**

The order booking for the quarter ended on December 31, 2025, was \$674.5 million in Total Contract Value (TCV) and \$501.9 million in Annual Contract Value (ACV).

Some of the key wins for the quarter include:

### **Software, Hi-Tech & Emerging Industries**

- \\ Scaling an AI-led digital commerce product with SASVA™ and partnering to migrate end customers to cloud-native ERP for a next-generation manufacturing and supply chain solutions leader
- \\ Delivering data-driven customer experience, improving productivity and reducing costs with streamlined renewals and AI-driven case management for a global edtech leader
- \\ Modernizing R&D and accelerating product innovation through an integrated, data-driven research platform connecting instruments, data and researchers for a global leader in semiconductor materials and process control

### **Banking, Financial Services & Insurance**

- \\ Re-architecting payroll and HCM platforms using SASVA™ and iAURA to accelerate post-acquisition integration, reduce technical debt and enable scalable innovation for a global fintech and insurance leader

- \\ Driving compliant data transformation, cost efficiency and operational scale through a global data factory and iAURA-led data operations for a leading French multinational bank
- \\ Strengthening enterprise cybersecurity and regulatory readiness through improved data visibility, identity controls and automated compliance monitoring for a tier-1 U.S. bank

## Healthcare & Life Sciences

- \\ Accelerating automation and cloud-native transformation across applications, data, infrastructure and security for a leading U.S. pathology and laboratory sciences organization
- \\ Establishing a modern, resilient IT infrastructure while delivering 24/7 multilingual support through automation, predictive analytics and self-healing systems for a global leader in vital organ therapy
- \\ Unifying CRM and data platforms to streamline operations and reduce technology and operating costs for a leading life sciences patient support services provider

## Other News in the Quarter

- \\ Persistent named one of the Most Valuable Indian Brands by Kantar BrandZ, ranked 6<sup>th</sup> in the Business Technology and Services Category
- \\ Dr. Anand Deshpande, Founder, Chairman and Managing Director and Sandeep Kalra, Chief Executive Officer and Executive Director of Persistent, jointly recognized by Fortune India as India's Best CEOs in the IT Services (mid-cap) category for 2025
- \\ Sandeep Kalra, Chief Executive Officer and Executive Director, won ET Edge India's Impactful CEO Awards 2025 in the category of Impactful Large Enterprise CEO
- \\ Dr. Anand Deshpande, Founder, Chairman and Managing Director was elected a Fellow of the Indian National Science Academy
- \\ Sandeep Kalra, Chief Executive Officer and Executive Director, received the Distinguished Alumnus Award, from Indian Institute of Management, Calcutta
- \\ Persistent endorsed as a Frontier Firm by Microsoft for leading the innovation curve
- \\ Persistent won the 2025 ISG Star of Excellence™ Award for AI and Data Excellence
- \\ Persistent cited as a Leader in 2025 ISG Provider Lens® Generative AI Services
- \\ Persistent placed as a Leader in the Everest Group Talent Readiness for Next-generation Data, Analytics and AI Services PEAK Matrix® Assessment 2025
- \\ Persistent received six awards at the TISS LeapVault CLO Awards 2025 for excellence in Learning and Development

### **About Persistent**

Persistent Systems (BSE: 533179 and NSE: PERSISTENT) is a global services and solutions company delivering AI-led, platform-driven Digital Engineering and Enterprise Modernization to businesses across industries. With over 26,500 employees located in 18 countries, the Company is committed to innovation and client success. Persistent offers a comprehensive suite of services, including software engineering, product development, data and analytics, CX transformation, cloud computing, and intelligent automation. The Company is part of the MSCI India Index and is included in key indices of the National Stock Exchange of India, including the Nifty Midcap 50, Nifty IT, and Nifty MidCap Liquid 15, as well as several on the BSE such as the S&P BSE 100 and S&P BSE SENSEX Next 50. Persistent is also a constituent of the Dow Jones Sustainability World Index. The Company has achieved carbon neutrality, reinforcing its commitment to sustainability and responsible business practices. Persistent has also been named one of America's Greatest Workplaces for Inclusion & Diversity 2025 by Newsweek and Plant A Insights Group. As a participant of the United Nations Global Compact, the Company is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 468% growth in brand value since 2020, Persistent is the fastest-growing IT services brand in 'Brand Finance India 100' 2025 Report.

[www.persistent.com](http://www.persistent.com)

### **Forward-looking and Cautionary Statements**

For risks and uncertainties relating to forward-looking statements, please visit [persistent.com/flcs](http://persistent.com/flcs)

