



Date: 29<sup>th</sup> January, 2026

To,  
National Stock Exchange of India Limited  
("NSE"), The Listing Department  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla  
Complex Bandra (East), Mumbai - 400 051.

To,  
BSE Limited ("BSE"),  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

NSE Symbol: **STALLION**

BSE Scrip Code: **544342**

ISIN: **INE0RYC01010**

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**Sub: Press Release**

Dear Sir/Ma'am,

In continuation to our earlier submission of the Press Release titled "**Stallion India Fluorochemicals Limited Announces Strong Q3 & 9M FY26 Results; 9M PAT Surges 72.8% YoY**", we hereby inform you that it was observed that certain numbers in the graphs were inadvertently interchanged.

Accordingly, we are submitting the **revised Press Release along with a corrigendum** for your kind record. The error was only in the graphical representation and does not impact the financial results already submitted.

We request you to kindly take the revised document on record and acknowledge receipt.

Yours Faithfully,  
**For Stallion India Fluorochemicals Limited**  
**(Formerly known as Stallion India Fluorochemicals Private Limited)**

**Govind Rao**  
**Company Secretary & Compliance Officer**

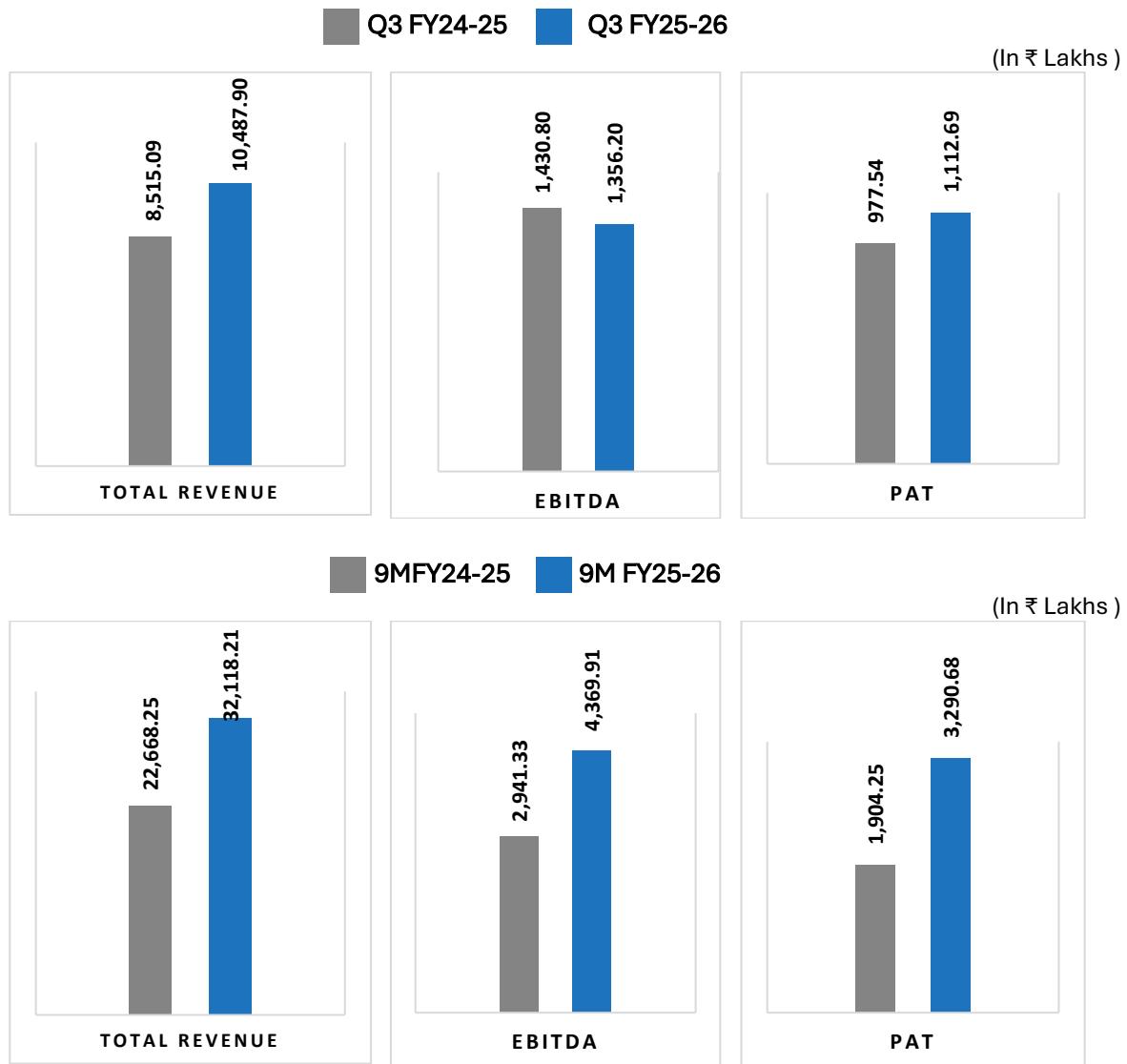


## Stallion India Fluorochemicals Limited

### Stallion India Fluorochemicals Limited Announces Strong Q3 & 9M FY26 Results; 9M PAT Surges 72.8% YoY

Mumbai, 29<sup>th</sup> January 2026 – Stallion India Fluorochemicals Limited (SIFL), a leading forward integrated player in refrigeration and industrial gas operates as a critical link in the industrial gas supply chain, focusing on processing, blending, and distributing specialized gases across multiple sectors, has unveiled its unaudited financial results for the Q3 & 9MFY25-26.

#### **Key Financial Highlights:**



| Particulars (₹ Lakhs) | Q3 FY24-25 | Q3 FY25-26 | YoY Change |
|-----------------------|------------|------------|------------|
| Total Revenue         | 8,515.09   | 10,487.90  | ↑ 23.17 %  |
| EBITDA                | 1,430.80   | 1,356.20   | ↓ 5.21%    |
| PAT                   | 977.54     | 1,112.69   | ↑ 12.42%   |
| EPS (₹)               | 1.40       | 1.59       | ↓ 11.95 %  |

| Particulars (₹ Lakhs) | 9M FY24-25 | 9M FY25-26 | YoY Change |
|-----------------------|------------|------------|------------|
| Total Revenue         | 22,668.25  | 32,118.21  | ↑ 41.69 %  |
| EBITDA                | 2,941.33   | 4,369.91   | ↑ 48.57%   |
| PAT                   | 1,904.25   | 3,290.68   | ↑ 72.81%   |
| EPS (₹)               | 3.10       | 4.15       | ↑ 33.87 %  |

## Management Commentary

**Mr. Shazad Rustomji - Managing Director & CEO of Stallion India Fluorochemicals Limited, commented on the company's exceptional results:**

"Our current network of **four facilities**, with two more additions underway, is establishing a truly pan-India distribution presence that serves as a robust foundation for forward integration. We are significantly expanding our industrial footprint, notably through our new **state-of-the-art HFO/HFC blending facility in Mambattu, Andhra Pradesh, which taps into the high-concentration South Indian market**.

We are diversifying into an innovative product portfolio, including environmentally responsible **HFOs and specialty gases for high-growth sectors like solar cells and fiber optic cables**. A key pillar of our growth is the development of semiconductor gas capabilities at our **Khalapur facility and the building of 1,200 metric tons of liquid helium processing capacity**.

On the regulatory front, we have achieved a critical milestone by receiving Environmental Clearance for our **10,000 MT per annum R-32 manufacturing** facility in Bhilwara. This project strengthens our backward integration and control over critical raw materials, with expected commissioning by August 2026. These strategic initiatives are projected to improve our profit margins by **3-4%**

We remain deeply committed to our market adaptation strategies, utilizing a focused CRM approach to increase customer lifetime value while managing supply chain volatility through efficient inventory planning. Given our strong performance in the first nine months, we are highly confident in achieving our projected revenue guidance of **₹43,000 Lakhs and PAT of ₹4,000 Lakhs** for FY 25-26 and sustaining our targeted **30-35% CAGR** over the next three years. With revenue of **₹32,118.21 Lakhs and PAT of about ₹3,290.68 Lakhs** already achieved in the first nine months of FY25-26, we believe the Company is well-positioned not only to meet but potentially surpass its full-year projections."

## About Stallion India Fluorochemicals Limited

Incorporated in 1992, Stallion India Fluorochemicals Limited stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

The company operates four strategic manufacturing facilities located in Khalapur, Ghiloth, Manesar, and Panvel, specializing in the debulking, blending, and processing of gases. SIFL's unique positioning lies in its focus on gas blending, differentiating it from competitors who primarily manufacture base molecules.

The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and Hydrofluoroolefins

(HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

## Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

## For Further Information Please Contact

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|  ConfideLeap Partners | ConfideLeap Partners<br><a href="mailto:info@confide leap.com">info@confide leap.com</a><br>+(91) 85911 45959<br><a href="http://www.confide leap.com">www.confide leap.com</a> |
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