

August 28, 2024

To,
National Stock Exchange of India Ltd.
Listing Department, Exchange Plaza, Plot
No. C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,

Symbol: DCG

Sub: Submission of 7th Annual Report of the Company for the FY - 2023-24 and Notice of 7th Annual General Meeting ("AGM"):

Pursuant to Regulation 30 and Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the 7th Annual Report of the Company for the financial year 2023-24 together with Notice of 7th Annual General Meeting (AGM) to be held on **MONDAY, SEPTEMBER 23, 2024 AT 04:00 P.M. IST** through Video Conferencing/Other Audio Visual Means (VC/OAVM) in accordance with Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023, respectively, ("MCA Circulars") and all other relevant circulars issued from time to time has allowed conduct of Annual General Meetings ("AGM") by Companies through Video Conferencing/ Other Audio Visual Means ("VC/OAVM").

In compliance with applicable provisions of the Companies Act, 2013, the SEBI (LODR) Regulations, 2015, MCA Circulars and SEBI Circular dated 7th October, 2023, the 7th Annual Report of the Company for the financial year 2023-24 together with Notice of 7th AGM is being sent to all the members of the Company whose email addresses are registered with the Company or Depository Participant(s).

The 7th Annual Report and Notice of 7th AGM are also being made available on the website of the Company at www.dgcableswiresltd.com.

Thanking You,

For DCG Cables & Wires Limited

Devang Patel
Managing Director
DIN: 07628987

**SEVENTH
ANNUAL REPORT
OF**

DCG

CABLES & WIRES

FOR

FY 2023-24

INDEX

Sr. No.	Particulars	Page No.
1.	Company Information	1
2.	Notice of Annual General Meeting	2-17
3.	Directors Report and its Annexures	18-45
4.	Standalone Financial Statements for Financial Year ended 2023-24	
4(a)	Auditors Report	46-60
4(b)	Balance Sheet	61
4(c)	Statement of Profit and Loss	62
4(d)	Cash Flow Statement	63
4(e)	Notes to Financial Statement	64-85
5.	Consolidated Financial Statements for Financial Year Ended 2023-24	
5(a)	Auditors Report	86-95
5(b)	Balance Sheet	96
5(c)	Statement of Profit and Loss	97
5(d)	Cash Flow Statement	98
5(e)	Notes to Financial Statement	99-109

COMPANY INFORMATION

Board of Directors	Harshadbhai Bhogilal Patel	Non- Executive Director
	Ushaben Harsadbhai Patel	Non – Executive Director
	Devangbhai Harshadbhai Patel	Managing Director
	Utkarsh Piyush Kumar Shah	Independent Director
	Dhruvi Ramesh Bhai Patel	Independent Director
	Aayush Kamlesh Bhai Shah	Independent Director
Audit Committee	Utkarsh Shah	Chairman
	Dhruvi Ramesh Bhai Patel	Member
	Aayush Kamlesh Bhai Shah	Member
Nomination and Remuneration Committee	Utkarsh Shah	Chairman
	Dhruvi Ramesh Bhai Patel	Member
	Aayush Kamlesh Bhai Shah	Member
Stakeholders' Relationship Committee	Utkarsh Shah	Chairman
	Dhruvi Ramesh Bhai Patel	Member
	Aayush Kamlesh Bhai Shah	Member
Key Managerial Personnel	Akshay Jain	CFO
	Shwetal Ritesh Maliwal	Company Secretary
Statutory Auditor	M/s Patel & Panchal Associates 333/334, C-Wing, Akshar Arcade, Opp. Memnagar, Fire Station, Navrangpura, Ahmedabad- 380009	
Secretarial Auditor	M/s. B.S. Vyas and Associates, Company Secretaries, Ahmedabad	
Share Transfer Agent	Bigshare Services Private Limited, A-802, Samudra Complex, Near Klassic Gold Hotel, Off C.G Road, Navrangpura, Ahmedabad – 380 009	
Registered Office	12, Agrasen Industrial Estate, Chotalal ni Chali, Odhav Road, Ahmedabad, Ahmedabad, Gujarat, India, 382415	

**NOTICE OF SEVENTH ANNUAL
GENERAL MEETING OF**

DCG

CABLES & WIRES

NOTICE OF SEVENTH ANNUAL GENERAL MEETING OF DCG CABLES & WIRES LIMITED

Registered Office: 12, Agrasen Industrial Estate, Chotalal ni Chali, Odhav Road, Ahmedabad - 382415, Gujarat
[CIN: U36999GJ2017PLC099290] [E-Mail: account@dgcopper.com]
Website: www.dgcableswiresltd.com

NOTICE IS HEREBY GIVEN THAT THE SEVENTH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF **DCG CABLES & WIRES LIMITED** (FORMERLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED) **WILL BE HELD ON MONDAY, SEPTEMBER 23, 2024 AT 04:00 P.M. IST.** THE ANNUAL GENERAL MEETING SHALL BE HELD BY MEANS OF VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") IN ACCORDANCE WITH THE RELEVANT CIRCULARS ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

- (1)** To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and
- (2)** To appoint a Director in place of Mr. Harshadbhai Patel, (DIN: 07628969) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Harshadbhai Patel, (DIN: 07628969), who retires by rotation at this meeting and being eligible for re-election by rotation, has offered himself for re-appointment in accordance with the applicable provisions of the Companies Act, 2013, be and is hereby re-appointed as a Director of the Company."

- (3)** To appoint a Director in place of Ms. Ushaben Patel (DIN: 07628958) who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Ms. Ushaben Patel (DIN: 07628958), who retires by rotation at this meeting and being eligible for re-election by rotation, has offered herself for re-appointment in accordance with the applicable provisions of the Companies Act, 2013, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

(4) To ratify Remuneration payable to Cost Auditors for the Financial Year 2024-25

To consider and if thought fit, to pass, the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and as approved by the Board of Directors of the Company, remuneration up to Rs. 1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) (plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit) to be paid to M/s. Kiran J. Mehta & Co., Practicing Cost Accountants – Ahmedabad, Gujarat, (Firm Registration Number: 000025) to conduct the audit of the cost records of the Company’s manufacturing division under the Companies (Cost Records and Audit) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] for the Financial Year 2024-25, be and is hereby ratified and confirmed; and

RESOLVED FURTHER THAT the Board of Directors of the Company and/or Company Secretary, be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

(5) To approve the Related Party Transactions:

To consider and if thought fit, to pass, the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, and the Company’s policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company for transactions as entered into for the financial year 2023-24 and detailed in the financial statement and to enter into / continue contract(s)/ arrangement(s)/ transaction(s) with any of the related parties within the meaning of Section 2(76) of the Act or the provisions of any other law as may be applicable, any type of related party transaction (as explained hereunder) during period between the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.

Illustrative list of related parties	Type of Transaction (with any of the related party)	Projections (in Rs.)
Any of the related parties as defined under the provision of section 2(76) of the Companies Act, 2013	Purchase of Goods Remuneration/Sitting Fees Loan Received Loan Paid Advances Received Advances Paid Investments Received Investments Paid Any other type of related party transaction falling under the ambit of Section 188 of the Companies Act, 2013	25 crore

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

**Sd/-
Devang Patel
Managing Director
(DIN: 07628987)**

NOTES:

1. In view of the Ministry of Corporate Affairs, Government of India ("MCA") General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023, respectively, ("MCA Circulars") and all other relevant circulars issued from time to time has allowed conduct of Annual General Meetings ("AGM") by Companies through Video Conferencing/ Other Audio Visual Means ("VC/ OAVM") and physical attendance of the Members at the Annual General Meeting "AGM" venue is not required and AGM will be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
2. Information regarding appointment/re-appointment of Director and Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto.
3. Your Board has recommended passing of all the resolutions in the accompanying Notice.
4. Pursuant to the MCA Circulars read with SEBI Circular dated 7th October, 2023 ("SEBI Circular"), the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Institutional/Corporate Shareholders are required to send a scanned copy (PDF/JPG format) of its Board or governing body resolution/authorisation etc., authorising its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said resolution/ authorization shall be sent to the Company Secretary by email to account@dcgcopper.com with a copy marked to ivote@bigshareonline.com and scrutinizer at csbhargavyas@gmail.com, at least 48 hours before the commencement of AGM. No Route map has been sent along with this Notice of the Meeting as the meeting is held through VC/OAVM.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. In terms of applicable provisions, the facility of participation at the AGM through VC/OAVM is available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The Explanatory Statement pursuant to the Section 102 of the Companies Act, 2013 relating special business in respect of Item No. 4 of the Notice to be transacted at the AGM is annexed hereto.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing

Obligations & Disclosure Requirements) Regulations 2015 (as amended), MCA Circulars and SEBI Circular, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made necessary arrangement with Bigshare Services Private Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as voting on the day of AGM will be provided by Bigshare Services Private Limited.

9. In line with the MCA Circulars and SEBI Circular, the Notice for calling the AGM has been uploaded on the website of the Company at www.dcgcableswiresltd.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of Bigshare Services Private Limited (agency for providing the Remote e-Voting facility) i.e. <https://ivote.bigshareonline.com>.
10. AGM is to be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars and SEBI Circular.
11. There being no physical shareholders in the Company, the Register of members and share transfer books of the Company is not required to be closed. Members whose names are recorded in the Register of Members or in the Register of beneficial Owners maintained by the Depositories as on the Cut-off date i.e. September 16, 2024, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
12. In accordance with, the MCA Circulars and SEBI Circular, copy of the financial statements and Report of Board of Directors, Auditor's report or other documents required to be attached therewith and the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s).
13. Members holding shares in dematerialised mode are requested to register/update their e-mail addresses with the relevant Depository Participants. In case of any queries/difficulties in registering the e-mail address, Members may write to ivote@bigshareonline.com.
14. The Company has appointed M/s B.S. Vyas & Associates Practising Company Secretary, Ahmedabad to act as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
15. The members who have cast their vote by remote e-voting prior to AGM may also attend the AGM but shall not be entitled to cast their vote again.
16. Members, who would like to express their view/ ask questions during the 7th AGM with regard to the financial statements or any other matter to be placed at the 7th AGM, need to pre-register themselves as a speaker by sending a request from their registered email address mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address at account@dcgcopper.com latest by September 16, 2024. Those members who have pre-registered themselves as a speaker will be allowed to express their view/ ask questions during the 7th AGM, depending upon the availability of time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

1. The remote e-voting period begins on Thursday, September 19, 2024 at 10:00 A.M. and ends on Sunday, September 22, 2024 at 5:00 P.M.
2. The remote e-voting module shall be disabled for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on Cut-Off Date i.e. September 16, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-Off Date, September 16, 2024.

Remote e-Voting Instructions for shareholders:

- i. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.

Type of shareholders	Login Method
with CDSL	<p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period</p>

Type of shareholders	Login Method
their Depository Participants	or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID**' (User id description is given below) and '**PASSWORD**' which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select **EVENT ID: 338** for voting.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "**User id and password will be sent via email on your registered email id**".

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**'.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
 - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
 - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**"

(Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

4. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting click on the option **VOTE NOW** on right hand side top corner.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK**" option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENT
(Pursuant to Section 102 (1) of the Companies Act 2013 and Secretarial Standard 2 on General Meetings)

ITEM NO. 4:

The Board of Directors at its Meeting held on July 22, 2024, approved the appointment of M/s. Kiran J. Mehta & Co., Practicing Cost Accountants – Ahmedabad, Gujarat, (Firm Registration Number: 000025), to conduct the audit of the cost records of the Company's manufacturing division on a consolidated remuneration up to Rs. 1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) (plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit) for the Financial Year ending March 31, 2025.

In terms of the provisions of Section 148 of the Companies Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time), the remuneration as mentioned above, payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors for the financial year ending March 31, 2025 as set out in the Ordinary Resolution for the aforesaid services to be rendered by them.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the proposed Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

ITEM NO. 5:

The Company is currently engaged in the business of manufacturing of different types of copper cables which finds application in Transformers.

Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) exceeds the threshold as prescribed under Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date.

The value of proposed aggregate transactions with related parties whether individually or taken together is likely to exceed the said threshold limit as per the projections mentioned hereunder for a period between the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company. Accordingly, transaction(s) entered into with the related parties comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed thereunder.

Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company with the related parties for a period between the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions proposed with related parties as mentioned below are as follows:

Illustrative list of related parties	Type of Transaction (with any of the related party)	Projections (in Rs.)
Any of the related parties as defined under the provision of section 2(76) of the Companies Act, 2013	Purchase of Goods Remuneration/Sitting Fees Loan Received Loan Paid Advances Received Advances Paid Investments Received Investments Paid Any other type of related party transaction falling under the ambit of Section 188 of the Companies Act, 2013	25 crore

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends passing of the resolution as set out at item no. 5 of this Notice as an Ordinary Resolution.

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

**Sd/-
Devang Patel
Managing Director
(DIN: 07628987)**

INFORMATION AS REQUIRED UNDER REGULATION 36(3) SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SS-2 SECRETARIAL STANDARD ON GENERAL MEETINGS IN RESPECT OF DIRECTOR(S) BEING REAPPOINTED:

Name of Director	Mr. Harshadbhai Patel	Ms. Ushaben Patel
Date of birth/Age	February 03, 1952 72 years	April 09, 1957 67 years
Date of initial appointment	September 29, 2017	September 29, 2017
Date of appointment (at current term)	September 29, 2017	September 29, 2017
Educational qualification	Diploma in Automobile Engineering from Technical Examination Board, Gujarat State	SSC Examination in the year 1975 from Gujarat Secondary school Certificate Examination Board, Baroda.
Expertise in specific functional areas – job profile and suitability	He is the one of the pioneer and promoter of the Company. He possesses more than two decades of vast experience in copper industry. He provides his professional guidance and expertise for furtherance of business of the Company	She evaluates the performance of the management team in terms of meeting goals and objectives. She is also responsible for objectively looking at the plans framed by the executive team
Terms and conditions of appointment or re-appointment	Retirement by Rotation	Retirement by Rotation
Remuneration sought to be paid and the remuneration last drawn	Last drawn: Rs. 600000 per annum Sought to be paid: Sitting Fees and Commission, if any, as may be permissible under applicable laws	Last drawn: Rs. 600000 per annum Sought to be paid: Sitting Fees and Commission, if any, as may be permissible under applicable laws
Directorship held in other Companies (excluding foreign companies, Section 8 companies and Struck off companies and our Company)	Manglam Envago Products Private Limited	Manglam Envago Products Private Limited
Name of Listed Companies in which the Director has resigned in the past three years	None	None
Memberships/ Chairmanships of committees of other public companies (including listed company)	Nil	Nil
Shareholding in the Company (as on March 31, 2024)	3,000 equity shares	7,53,000 equity shares
Inter-se relationship with other directors	Mr. Harshadbhai Patel is a Husband of Ms. Ushaben Patel and Father of Mr.	Ms. Ushaben Patel is the wife of Mr. Harshadbhai Patel and Mother of Mr.

Name of Director	Mr. Harshadbhai Patel	Ms. Ushaben Patel
	Devang Patel	Devang Patel
No. of meetings of the board attended during the year ended on March 31, 2024	24/24	24/24

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

**Sd/-
Devang Patel
Managing Director
(DIN: 07628987)**

**SEVENTH
AND DIRECTORS
REPORT OF**

DCG

CABLES & WIRES

DIRECTORS' REPORT

To,
The Members,
DCG CABLES & WIRES LIMITED
(FORMERLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED)

The Board of Directors are pleased to present its Seventh Annual Report on the operations of DCG CABLES & WIRES LIMITED ("the Company") and the Standalone Audited Financial Statements for the Financial Year ended March 31, 2024.

FINANCIAL HIGHLIGHTS:

The summarized Financial Performance/highlights of the Company for the year ended on March 31, 2024 is as under:

(Rs. in Lakhs)

PARTICULARS	STANDALONE - FINANCIAL STATEMENTS-YEAR ENDED MARCH 31, 2024	STANDALONE - FINANCIAL STATEMENTS-YEAR ENDED MARCH 31, 2023
Revenue from Operations	10,110.29	5,452.47
Other Income	7.32	2.71
Total Income	10117.61	5455.18
Expenses:		
- Cost of Material Consumed	8618.24	5077.62
- Purchase of Stock-in Trade	-	-
- Other Operating & Manufacturing Cost	50.71	35.93
- Changes in Inventories	(377.01)	(147.43)
- Employee benefits Expenses	120.24	71.89
- Finance Costs	292.07	97.66
- Depreciation and Amortization Expenses	103.72	27.57
- Other Expenses	87.10	60.50
Total Expenses	8895.04	5223.75
Profit / (Loss) before exceptional and extra-ordinary Items and tax	1,222.57	231.43
Prior Period Items	3.51	-
Profit / (Loss) after Extra Ordinary Items and before tax	1,219.06	231.43
Tax Expense:	333.89	63.05
A) Current Income Tax	337.58	62.85
B) Deferred Tax (Assets)/Liabilities	(3.70)	0.20
Profit / (Loss) After Tax	885.17	168.38

STATE OF COMPANY'S AFFAIRS AND OPERATIONS:

Your Company was originally incorporated as 'DCG Copper Industries Private Limited' as Private Limited Company under the provisions of Companies Act, 2013 vide Certificate of Incorporation dated September

29, 2017 bearing Corporate Identification Number U36999GJ2017PTC099290 issued by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, Govt. of India. Subsequently, the name of our company has changed from 'DCG Copper Industries Private Limited' to 'DCG Cables & Wires Private Limited' vide Fresh Certificate of Incorporation dated August 10, 2023 bearing Corporate Identification Number U36999GJ2017PTC099290. Further, our Company was converted in to a public limited Company pursuant to a special resolution passed by our shareholders at the EGM held on August 11, 2023 and consequently the name of our Company was changed to 'DCG Cables & Wires Limited' and a fresh certificate of incorporation was issued by the Registrar of Companies, Ahmedabad dated August 24, 2023. The CIN of the Company is U36999GJ2017PLC099290.

Initial Public Offer (IPO) and Listing at SME Platform of National Stock Exchange of India Limited ("NSE Emerge"):

During the year 2023-24, the Company initiated the process of Initial Public Offer (IPO) for 49,99,200 Equity shares of Rs. 10/- each at an issue price of Rs. 100/- having an issue size of Rs. 4999.20 lakh. With your valuable support and confidence in the Company and its management, the IPO was subscribed and the Equity shares of the Company were successfully listed on NSE Emerge on April 16, 2024.

DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your Directors do not recommend any dividend for the Financial Year 2023-24.

TRANSFER TO RESERVES:

During the year, the Board of your Company has not appropriated / transferred any amount to the reserves. The profit earned during the year has been carried to the balance sheet of the Company as part of the Profit and Loss Account.

CHANGE IN NATURE OF BUSINESS:

The details of the same are as stated in the section on "State of Company's Affairs and Operations" and the Company continues to be in the same line of business as stated in main objects of the existing Memorandum of Association.

CHANGE IN CAPITAL STRUCTURE:

During the year under review, the following changes have been taken place in the Paid-up Share Capital of your Company:

During the year 2023-24, the Company initiated the process of Initial Public Offer (IPO) for 49,99,200 Equity shares of Rs. 10/- each at an issue price of Rs. 100/- having an issue size of Rs. 4999.20 lakh. With your valuable support and confidence in the Company and its management, the IPO was subscribed and the Equity shares of the Company were successfully listed on NSE Emerge on April 16, 2024.

During the year under review, on May 1, 2023, the Board allotted 400 equity shares on Right basis having face value of Rs. 10 each at par. Mr. Jayesh Borisa, Ms. Varshaben Borisa, Mr. Sunil Parikh and Ms. Jalpa Parikh were allotted 100 shares each.

At the end of the financial year 2023-24, the paid up share capital of the company was Rs. 13,15,04,000 comprised of 1,31,50,400 equity shares of Rs. 10 each and pursuant to the IPO, the Company allotted equity shares on April 12, 2024 and accordingly the Paid Up Share Capital was increased to Rs. 18,14,96,000 comprised of 1,81,49,600 equity shares of Rs. 10 each.

DEVIATION OR VARIATION FROM PROCEEDS OR UTILISATION OF FUNDS RAISED FROM PUBLIC ISSUE:

Your Company got listed on NSE Emerge on April 16, 2024, and till date of Board's Report Company has utilized funds in the objects as stated in offer document and there were no deviations or variations in utilization of funds raised from the public.

TRANSFER OF SHARES AND UNPAID/UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

During the year under 2023-24, the Company was not required to transfer the equity shares/unclaimed dividend to Investor Education and Protection Fund (IEPF) pursuant to provisions of Section 124 and 125 of the Companies Act, 2013.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPs):

• Board of Directors and KMPs:

The Board of Directors of the Company consists of:

- a) Mr. Devangbhai Patel, Managing Director
- b) Mr. Harshadbhai Patel, Non-Executive Director & Non-Independent Director
- c) Ms. Ushaben Patel, Non-Executive & Non-Independent Director
- d) Mr. Utkarsh Shah, Non-Executive & Independent Director
- e) Ms. Dhruvi Patel, Non-Executive & Independent Director
- f) Mr. Aayush Shah, Non-Executive & Independent Director
- g) Mr. Akshay Jain, Chief Financial Officer
- h) Ms. Shwetal Maliwal, Company Secretary and Compliance Officer

In the opinion of the Board, all the Independent Directors possess requisite qualifications, experience, expertise including the Proficiency and hold high standards of integrity for the purpose of Rule 8(5)(iia) of the Companies (Accounts) Rules, 2014.

• Appointment/ Cessation of Directors/KMPs:

During the year 2023-24, following changes took place in the board composition as under:

Name of Director / KMP	Date of Appointment / Regularization	Date of Change in Designation / Cessation	Reasons for changes in the Board
Ankit Agarwal	September 26, 2023	-	Appointed as Independent and Non- Executive Director
Drashti Solanki	September 26, 2023	-	Appointed as Independent and Non- Executive Director
Ankit Agarwal	-	October 26, 2023	Due to personal Reasons they resigned from the Company
Drashti Solanki	-	October 26, 2023	Due to personal Reasons they resigned from the Company.
Aayush Shah	September 26, 2023	-	Appointed as Independent and Non- Executive Director
Devangbhai Patel	-	September 26, 2023	Appointed as Managing Director

Name of Director / KMP	Date of Appointment / Regularization	Date of Change in Designation / Cessation	Reasons for changes in the Board
Utkarsh Shah	October 26, 2023	-	Appointed as Independent and Non- Executive Director
Dhruvi Patel	October 26, 2023	-	Appointed as Independent and Non - Executive Director
Akshay Jain	August 25, 2023	-	Appointed as Chief Financial Officer
Shwetal Ritesh Maliwal	June 01, 2023	-	Appointed as Company Secretary and Compliance Officer

- Retired by Rotation:**

Pursuant the provisions of Section 152 of the Companies Act, 2013 and rules thereof Mr. Harshadbhai Patel, (DIN: 07628969) and Ms. Ushaben Patel (DIN: 07628958) retires by rotation at the ensuing and being eligible, offer themselves for re-appointment. The Board recommends the re-foresaid appointments.

- Declaration by the independent directors:**

The Company has received declarations from the Independent Directors of the Company that they meet with the criteria of independence as prescribed under Sub- section (6) of Section 149 of the Companies Act, 2013 in compliance of Rule 6(1) and (3) of Companies (Appointment and Qualifications of Directors) Rules, 2014 as amended from time to time and there has been no change in the circumstances which may affect their status as independent director during the year and they have complied with the code of conduct for Independent Directors prescribed in Schedule IV of the Companies Act, 2013.

- Disclosure by directors:**

The Directors on the Board have submitted requisite disclosure under Section 184(1) of the Companies Act, 2013, declaration of non-disqualification under Section 164(2) of the Companies Act, 2013 and Declaration as to compliance with the Code of Conduct of the Company. Further, a certificate of non-disqualification Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by M/s B.S. Vyas & Associates Practising Company Secretary, Ahmedabad is annexed at **"Annexure D"**.

MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year 2023-24, twenty-four Board meetings were held. The intervening gap between two meetings was not more than 120 days. The details of attendance of each Director at the Board Meetings during the year are as under:

Name of Directors	Designation	No. of Board meeting (eligible to attend during the tenure)	No. of Board meeting attended
Mr. Devangbhai Patel	Managing Director	24	24
Mr. Harshadbhai Patel	Non-Executive Director	24	24
Ms. Ushaben Patel	Non-Executive Director	24	24
Mr. Utkarsh Shah*	Non-Executive Independent Director	9	9

Name of Directors	Designation	No. of Board meeting (eligible to attend during the tenure)	No. of Board meeting attended
Ms. Dhruvi Patel*	Non-Executive Independent Director	9	9
Mr. Aayush Shah [§]	Non-Executive Independent Director	11	11
Mr. Ankit Agarwal [@]	Non-Executive Independent Director	3	3
Ms. Drashti Solanki [@]	Non-Executive Independent Director	3	3

* appointed as Non-Executive Independent Director on October 26, 2023

§ appointed as Non-Executive Independent Director on September 26, 2023

@ appointed as Non-Executive Independent Director on September 26, 2023 and resigned from the said position on October 26, 2023

The Company, being listed under SME segment, the provisions relating to Corporate Governance and number of memberships in committees are not applicable.

None of the Directors of the Company are related to each other as per section 2(77) of the Companies Act, 2013, except Mr. Harshadbhai Patel is the Husband of Mrs. Ushaben Patel and Father of Mr. Devang Patel.

COMMITTEES OF THE BOARD OF DIRECTORS:

The following Statutory Committees have been constituted by the Board of Directors of the Company:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

1. Audit Committee:

The Company has constituted the Audit Committee vide resolution passed in the meeting of Board of Directors held on November 17, 2023 as per the applicable provisions of the Section 177 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). The Audit Committee comprises following members.

Sr. No.	Name of Members	Category	Designation
1.	Utkarsh Shah	Independent Director	Chairman
2.	Dhruvi Patel	Independent Director	Member
3.	Aayush Shah	Independent Director	Member

The Company Secretary of our Company shall act as a Secretary of the Audit Committee. The Chairman of the Audit Committee shall attend the Annual General Meeting of our Company to furnish clarifications to the shareholders in any matter relating to financial statements. The scope and function of the Audit Committee and its terms of reference shall include the following:

(i) Terms of reference of the Audit Committee is as under:

The scope of audit committee shall include, but shall not be restricted to, the following:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;

3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - I. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - II. changes, if any, in accounting policies and practices and reasons for the same;
 - III. major accounting entries involving estimates based on the exercise of judgment by management;
 - IV. significant adjustments made in the financial statements arising out of audit findings;
 - V. compliance with listing and other legal requirements relating to financial statements;
 - VI. disclosure of any related party transactions;
 - VII. modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the whistle blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger,

demerger, amalgamation etc., on the listed entity and its shareholders.

(ii) Meetings:

During the year 2023-24, three meetings of the Committee were held.

2. Nomination and Remuneration Committee:

The Company has formed the Nomination and Remuneration Committee as per Section 178 of the Companies Act, 2013 and other applicable provisions of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) vide board resolution dated November 17, 2023. The Nomination and Remuneration Committee comprises the following members:

Sr. No.	Name of Members	Category	Designation
1.	Utkarsh Shah	Independent Director	Chairman
2.	Dhruvi Patel	Independent Director	Member
3.	Aayush Shah	Independent Director	Member

The Company Secretary of our Company shall act as a Secretary to the Nomination and Remuneration Committee. The scope and function of the Committee and its terms of reference shall include the following:

(i) Terms of reference of the Nomination and Remuneration Committee is as under:

1. formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
2. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of an external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates.
3. formulation of criteria for evaluation of performance of independent directors and the board of directors;
4. devising a policy on diversity of board of directors;
5. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
6. whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
7. recommend to the board, all remuneration, in whatever form, payable to senior management.

(ii) Meetings:

During the year 2023-24, no meetings of the Committee were held.

(iii) Nomination and remuneration Policy:

The Board of Directors of the Company has, on the recommendation of Nomination and Remuneration Committee, framed and adopted a Nomination and Remuneration Policy. The said policy is available on the website of the Company at <https://dcgcableswiresltd.com/policies/>

Salient features of the policy dealing with nomination and remuneration are as under:

Nomination Criteria

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
3. The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Remuneration:

1. The remuneration / compensation / commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee based on the performance, experience and expertise and will be recommended to the Board for its approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
2. The remuneration and commission to be paid to the Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Companies Act, 2013, and the rules made there under.
3. Increments to the existing remuneration / compensation structure, based on the performance may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director.
4. Where any insurance is taken by the Company on behalf of its Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration. Remuneration to Whole-time / Executive / Managing Director, KMP and Senior Management Personnel.

3. Stakeholders Relationship Committee:

The Company has formed the Stakeholders Relationship Committee as per Section 178 of the Companies Act, 2013 and other applicable provisions of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) vide board resolution dated November 17, 2023.

The constituted Stakeholders Relationship Committee comprises the following members:

Sr. No.	Name of Members	Category	Designation
1.	Utkarsh Shah	Independent Director	Chairman
2.	Dhruvi Patel	Independent Director	Member
3.	Aayush Shah	Independent Director	Member

The Company Secretary of our Company shall act as a Secretary to the Stakeholders Relationship Committee.

(i) Terms of reference of the Stakeholders Relationship Committee is as under:

The scope and function of the Stakeholders Relationship Committee and its terms of reference shall include the following:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

(ii) Meetings:

During the year 2023-24, no meetings of the Committee were held.

DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT:

There were no outstanding shares lying in the demat suspense account/unclaimed suspense account and therefore, disclosure relating to the same is not applicable.

FORMAL EVALUATION OF THE PERFORMANCE OF THE BOARD, COMMITTEES OF THE BOARD AND INDIVIDUAL DIRECTORS UNDER SECTION 134(3)(p) OF THE COMPANIES ACT, 2013:

The requirement of performance evaluation of the Board in terms of the provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014, was not applicable to the Company during the period under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy technology absorption and foreign exchange earnings and outgo

stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014, is attached to this Report as **"Annexure A"**.

PARTICULAR OF EMPLOYEES:

The information required pursuant to Section 197 of Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is attached as **"Annexure B"** to this report.

During the year under review, there was no employee whose remuneration was in excess of the limits prescribed under Rules 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2024, the Company had Mangalam Envago Products Private Limited as its subsidiary. A statement containing salient features of the financial statement of subsidiaries pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) is attached as **"Annexure C"** to this report.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

AUDITORS:

Statutory Auditors:

M/s. Patel & Panchal, Chartered Accountants are the Statutory Auditors of the Company for a period of five years from the financial year 2023-24 to financial year 2027-28 i.e. till the conclusion of the annual general meeting of the Company to be held in the year 2028.

The Notes to the financial statements referred in the Auditors' Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The report given by the Statutory Auditors on the financial statements of the Company is a part of this Annual Report. There were no qualifications, reservations, and adverse remark or Disclaimer given by the Statutory Auditors in their Report.

Reporting of frauds by Auditors:

During the year under review, the Auditors have not reported any instances of fraud under Section 143(12) of the Act, committed against the Company by its officers or employees, to the Audit Committee or the Board, the details of which would be required to be mentioned in the Directors' Report.

COST AUDITOR:

M/s. Kiran J. Mehta & Co., Practicing Cost Accountants – Ahmedabad, Gujarat, (Firm Registration Number: 000025) have been appointed by the Board for FY 2024-25 to conduct the audit of the cost records of the Company's manufacturing division under the Companies (Cost Records and Audit) Rules, 2014.

MATERIAL ORDER PASSED BY REGULATORS/COURTS/TRIBUNALS:

There was no material order passed by Regulators/Courts/Tribunals during the year under review impacting the going concern status and company's operations in future.

DEPOSITS:

The Company has not accepted any deposit from the public within the meaning of Chapter V of the Companies Act 2013 and rules there under.

CORPORATE GOVERNANCE:

The Company adheres to the best Corporate Governance practices and always works in the best interest of its stakeholders. The Company has incorporated the appropriate standards for corporate governance. Further, the Company is listed on NSE Emerge Platform and as such pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Regulations 17 to 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of loans, guarantees or investments, if any, made during the Financial Year 2023-24, are disclosed in the notes attached to and forming part of the Financial Statements of the Company, prepared for the financial year ended March 31, 2024.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Clause (c) of Sub-Section (3) of Section 134 of the Companies Act, 2013, which states:

- a) in the Preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit /loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the Annual Accounts on a going concern basis;
- e) the Directors have laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ADEQUACY OF INTERNAL FINANCIAL CONTROL:

The Company has in place proper system of internal financial control which is commensurate with size and nature of business. The Company has an Audit Committee headed by the Independent Director, inter-alia, to oversee company's financial reporting process, disclosure of financial information, and reviewing the performance of statutory and internal auditors with management.

COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi.

RELATED PARTY TRANSACTIONS:

All the Related Party Transactions which were entered into during the Financial Year 2023-24 were at arm's length basis and in the ordinary course of business. Further, details of material related party transactions as required to be provided in format of AOC-2 pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) of the Companies Act, 2013 form part of this report as "**Annexure E**".

ANNUAL RETURN:

As per the requirement of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 read with rules made there under, as amended from time to time, the Annual Return in Form MGT-7 is available on the website of the Company in the Annual Return section at <https://dcgcableswiresltd.com/investor-information/#>

MANAGEMENT DISCUSSION AND ANALYSIS:

A detailed report on Management Discussion and Analysis (MD&A) Report is included in this Report as "**Annexure F**".

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has in place a policy on "Prevention of Sexual Harassment", through which the Company addresses complaints of sexual harassment at the all workplaces. The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, there were no incidences/complaint reported under said Act.

RISK MANAGEMENT AND ITS POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified are systematically addressed through mitigating actions on a continuing basis. These are discussed at the Meetings of the Audit Committee and the Board of Directors of the Company.

WHISTLE BLOWER POLICY/VIGIL MECHANISM:

The Company has established a whistle blower policy/ Vigil mechanism in compliance with the provision of Section 177(10) of the Companies Act, 2013 for the genuine concerns expressed by the employees and Directors about the unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The Company provides adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of employees and the Company. The Board has approved the policy for vigil mechanism which is available on the website of the Company at <https://dcgcableswiresltd.com/policies/>

PROCEEDINGS INITIATED/ PENDING AGAINST THE COMPANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There are no proceedings initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the Business of the Company.

ACKNOWLEDGEMENT:

Your Directors thank all the esteemed shareholders, customers, suppliers and business associates for their faith, trust and confidence reposed in the Company and express appreciation to the Workers, Executive Staff and Team Members at all levels.

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Sd/-

Sd/-

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

Devang Patel
Managing Director
(DIN: 07628987)

Harshadbhai Patel
Non-Executive Director
(DIN: 07628969)

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE
EARNINGS AND OUTGO**

(Pursuant to Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies
(Accounts) Rules, 2014)

A. CONSERVATION OF ENERGY:

i) The steps taken or impact on conservation of energy:

Your company is committed to adopt energy efficient practices at its offices and other premises to reduce the consumption of power by analyzing power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption.

ii) The steps taken by the Company for utilizing alternate sources of energy:

The Company has endeavored to reduce energy consumption by installation of LED bulbs in place of regular bulbs.

iii) The capital investment on energy conservation equipment:

During the year under review, Company has not incurred any capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION:

i) The effort made towards technology absorption:

The Company has not imported any technology and hence there is nothing to be reported here.

ii) The benefit derived like product improvement, cost reduction, product development or import substitution:

None

iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

- a. The details of technology imported: Nil
- b. The year of import: Not Applicable
- c. Whether the technology has been fully absorbed: Not Applicable
- d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable

iv) The expenditure incurred on Research and Development:

During the year under review, it has not incurred any Expenditure on Research and Development

C. FOREIGN EXCHANGE EARNING AND OUTGO:

a) Details of Foreign Exchange Earnings

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
1.	Foreign Exchange Earned	0.065	Nil

b) Details of Foreign Exchange Expenditure:

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
1.	Foreign Exchange Expenditure	0.24	0.01

Date: August 27, 2024

For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED

Place: Ahmedabad

Sd/-

Sd/-

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

Devang Patel
Managing Director
(DIN: 07628987)

Harshadbhai Patel
Non-Executive Director
(DIN: 07628969)

PARTICULARS OF EMPLOYEES

Disclosure as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- a) The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary during the financial year 2023-24, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-24 are as under:

Sr. No.	Name of Director/ KMPs	Designation	Nature of payment	Ratio of Remuneration of each Director to median remuneration of employees	% increase/ (decrease) In Remuneration for Financial Year 2023-24
1	Mr. Devangbhai Patel	Managing Director	Remuneration	Nil	100% decrease
2	Mr. Harshadbhai Patel	Non-Executive Director	Sitting Fees	Nil	NA #
3	Ms. Ushaben Patel	Non-Executive Director	Sitting Fees	Nil	NA #
4	Mr. Utkarsh Shah	Non-Executive Independent Director	Sitting Fees	0.26 : 1	NA ^
5	Ms. Dhruvi Patel	Non-Executive Independent Director	Sitting Fees	0.26 : 1	NA ^
6	Mr. Aayush Shah	Non-Executive Independent Director	Sitting Fees	0.13 : 1	NA ^
7	Mr. Ankit Agarwal*	Non-Executive Independent Director	Sitting Fees	0.06 : 1	NA ^
8	Ms. Drashti Solanki*	Non-Executive Independent Director	Sitting Fees	0.06 : 1	NA ^
9	Mr. Akshay Jain	Chief Financial Officer	Remuneration	4.72 : 1	NA ^
10	Ms. Shwetal Ritesh Maliwal	Company Secretary & Compliance Officer	Remuneration	1.04 : 1	NA ^

* appointed as Non-Executive Independent Director on September 26, 2023 and resigned from the said position on October 26, 2023

In FY 2022-23, the individuals received remuneration as they served as Executive Directors during that financial year. However, in FY 2023-24, their designation changed to Non-Executive Directors, and no sitting fees were paid to them in FY 2023-24. Consequently, their remuneration for FY 2022-23 and FY 2023-24 is not comparable.

^ Since the individuals were appointed during FY 2023-24, percentage increase/ (decrease) in remuneration is not applicable.

b) Percentage increase in the median remuneration of employees in the financial year:

In the financial year 2023-24, the percentage increase in median remuneration of employees was 107.79%.

c) Number of permanent employees on the rolls of Company:

There are 56 permanent employees on the rolls of Company as on March 31, 2024.

d) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average annual increase in the salaries of the employees, other than managerial remuneration was 11.01% whereas there was decrease in the remuneration to the managerial personal i.e. Chairman and Managing Directors by 100%.

e) Affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

f) During the financial year, there was no employee employed throughout the financial year or part of the financial year who was in receipt of remuneration in the aggregate of not less than Rs. 8.50 Lacs per month or Rs. 1.02 Crore per financial year. The statement containing the names of the top ten employees in terms of remuneration drawn as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in a separate annexure forming part of this report. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. The Annual Report is being sent to the members excluding the said separate annexure. Any member interested in obtaining a copy of the same may write to the Company Secretary.

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Sd/-

Sd/-

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

Devang Patel,
Managing Director
(DIN: 07628987)

Harshadbhai Patel
Non-Executive Director
(DIN: 07628969)

FORM NO. AOC.1

Statement containing salient features of the financial statement of Subsidiaries

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

(Rs in Lacs)

Name of the subsidiary	Manglam Envago Products Private Limited
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Not Applicable
Share capital	254.00
Reserves & surplus	(0.55)
Total assets	338.11
Total Liabilities	338.11
Investments	Nil
Turnover	Nil
Profit before taxation	(0.20)
Provision for taxation	Nil
Profit after taxation	(0.20)
Proposed Dividend	Nil
% of shareholding	100 percent

- Names of subsidiaries which are yet to commence operations: None
- Names of subsidiaries which have been liquidated or sold during the year: None

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Sd/-

Sd/-

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

Devang Patel
Managing Director
(DIN: 07628987)

Harshadbhai Patel
Non-Executive Director
(DIN: 07628969)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of DCG CABLES & WIRES LIMITED (CIN: U36999GJ2017PLC099290) and having its registered office at 12, Agrasen Industrial Estate, Chotalal ni Chali, Odhav Road, Ahmedabad - 382415, Gujarat (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company, on 31st March, 2024 as stated below, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1	HARSHADBHAI BHOGILAL PATEL	07628969	29 th September, 2017
2	USHABEN HARSADBHAI PATEL	07628958	29 th September, 2017
3	DEVANGBHAI HARSHADBHAI PATEL	07628987	29 th September, 2017
4	UTKARSH PIYUSHKUMAR SHAH	10119378	26 th October, 2023
5	DHRUVI RAMESHBHAI PATEL	10343920	26 th October, 2023
6	AAYUSH KAMLESHBHAI SHAH	10149440	26 th September, 2023

Ensuring the eligibility of, for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For B.S. Vyas & Associates.
Company Secretaries,
UCN: S2022GJ883000

Date: 27th August, 2024
Place: Ahmedabad

Sd/-
Bhargav Vyas
Proprietor
ACS: 46392; CP: 26078
PR: 2782/2022
UDIN: **A046392F001057963**

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arms' length basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2024, which were not at arms' length basis.

2. Details of material contracts or arrangement or transactions at arms' length basis:

The details of related party transactions exceeding ten percent of the annual standalone turnover of the Company for the preceding financial year are mentioned in the financial statement.

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Sd/-

Sd/-

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

Devang Patel,
Managing Director
(DIN: 07628987)

Harshadbhai Patel
Non-Executive Director
(DIN: 07628969)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC OVERVIEW:

Global Economy

Global manufacturing growth picked up in the third quarter, but remained moderate. Despite this recent positive performance, global manufacturing production faces mounting challenges: high inflation and an energy price shock, persistent disruptions in the supply of raw materials and intermediate goods, global economic deceleration, weakened confidence and high uncertainty. This could build into headwinds slowing down this sector in many economies, particularly in Europe.

In the third quarter of 2022, world manufacturing production stabilized at a solid 3.6 per cent year-over-year growth rate, following a weaker 3.0 per cent increase in the previous quarter.

After the collapse of manufacturing in 2020 caused by the COVID-19 pandemic and the subsequent recovery in 2021, world manufacturing production in 2022 is growing at a modest pace, yet on an unstable ground.

The manufacturing sector in Latin America and the Caribbean recorded an expansion of 4.9 percent, which can be mainly attributed to the good performance of Mexico and Argentina, reporting 7.2 per cent and 5.8 per cent growth, respectively. Manufacturing production in Asia and Oceania achieved an output growth of 4.4 per cent. This result is primarily linked to the manufacturing activity in China, where production expanded by 4.5 per cent, climbing from a relatively weak 2.7 per cent growth recorded in the previous quarter. This has been supported by fewer restrictive containment measures in this country and a consequent rebound in activity. In Japan, the performance of manufacturing sector improved in the third quarter and grew by nearly 4.0 per cent, following declines reported in the first two quarters of 2022. Significant growth was observed in Saudi Arabia, where manufacturing production rose by 25.3 per cent in the third quarter, and continued the pattern of strong growth observed in the previous quarters of 2022. A new industrial strategy of the country aims at turning this country into a prominent industrial producer at a global scale. A closer look at different regions provides further insights.

Northern America's manufacturing output continued growing at a moderating pace of 3.5 per cent, mirroring a slight, but notable deceleration in the manufacturing production of the United States of America (3.4 per cent growth). At the same time, European manufacturing production grew by 1.7 per cent, suffering from the proximity to the conflict in Ukraine. The United Kingdom's manufacturing output has declined for several quarters in a row. The latest data reveals a deepened fall by 5.7 per cent, one of the steepest downturns since the global financial crisis. On the other hand, some leading European manufacturers remained in positive territory: Germany reported growth of 2.0 percent, France 2.7 per cent, Spain 3.0 per cent, and Switzerland 6.5 per cent. However, this expansion might still be at risk considering the outlook for the approaching winter: persistent supply chain disruptions, record-high energy prices and the possibility of localized blackouts.

Indian Economy Outlook and Outlook for Industry

Manufacturing is emerging as an integral pillar in the country's economic growth, thanks to the performance of key sectors like automotive, engineering, chemicals, pharmaceuticals, and consumer durables. The Indian manufacturing industry generated 16-17% of India's GDP pre-pandemic and is projected to be one of the

fastest growing sectors.

The machine tool industry was literally the nuts and bolts of the manufacturing industry in India. Today, technology has stimulated innovation with digital transformation a key aspect in gaining an edge in this highly competitive market.

Technology has today encouraged creativity, with digital transformation being a critical element in gaining an advantage in this increasingly competitive industry. The Indian manufacturing sector is steadily moving toward more automated and process-driven manufacturing, which is projected to improve efficiency and enhance productivity.

India has the capacity to export goods worth US\$ 1 trillion by 2030 and is on the road to becoming a major global manufacturing hub. With 17% of the nation's GDP and over 27.3 million workers, the manufacturing sector plays a significant role in the Indian economy. Through the implementation of different programmes and policies, the Indian government hopes to have 25% of the economy's output come from manufacturing by 2025.

India now has the physical and digital infrastructure to raise the share of the manufacturing sector in the economy and make a realistic bid to be an important player in global supply chains.

A globally competitive manufacturing sector is India's greatest potential to drive economic growth and job creation this decade. Due to factors like power growth, long-term employment prospects, and skill routes for millions of people, India has a significant potential to engage in international markets. Several factors contribute to their potential. First off, these value chains are well positioned to benefit from India's advantages in terms of raw materials, industrial expertise, and entrepreneurship.

India is gradually progressing on the road to Industry 4.0 through the Government of India's initiatives like the National Manufacturing Policy which aims to increase the share of manufacturing in GDP to 25 percent by 2025 and the PLI scheme for manufacturing which was launched in 2022 to develop the core manufacturing sector at par with global manufacturing standards.

India is planning to offer incentives of up to Rs. 18,000 crore (US\$ 2.2 billion) to spur local manufacturing in six new sectors including chemicals, shipping containers, and inputs for vaccines.

Manufacturing has emerged as one of the high growth sectors in India. Prime Minister of India, Mr Narendra Modi, launched the 'Make in India' program to place India on the world map as a manufacturing hub and give global recognition to the Indian economy. Government aimed to create 100 million new jobs in the sector by 2022.

Indian Copper Industry:

Hindustan Copper Limited (HCL), a Miniratna Category-I, Government of India (GoI) Enterprise under the administrative control of the Ministry of Mines, was incorporated on 9th November 1967 under the Companies Act, 1956. It was established as a Govt. of India Enterprise to take over all plants, projects, schemes and studies pertaining to the exploration and exploitation of copper deposits from National Mineral Development Corporation Ltd. It is the only company in India engaged in mining of copper ore and owns all the operating mining lease of Copper ore and also the only integrated producer of refined copper (vertically integrated company). Major activities of HCL include mining, ore beneficiation, smelting, refining and converting of refined copper metal into continuous cast rod (CCR) as downstream product. HCL has acquired assets of Jhagadia Copper Limited (JCL) from M/s ARCIL (Asset Reconstruction Company (India) Limited) in 2015-16

and renamed as GCP (Gujarat Copper Project). With this acquisition HCL now have five operation units -one each in the states of Rajasthan, Jharkhand, Madhya Pradesh, Gujarat and Maharashtra. HCL is a listed company on BSE and NSE, with 66.14 % equity owned by the Government of India.

India has very limited known reserves of copper ore exploitable for copper production. The total resources of copper ore in the country as on 1.4.2015 are estimated at 1511.50 million tonnes with about 12.16 million tonnes of copper metal. Of these 207.77 million tonnes (13.74%) fall under Reserve category containing 2.73 million tonnes of copper metal and the balance 1303.73 million tonnes (86.25%) are 'Remaining Resources' containing 9.42 million tonnes of copper metal.

Rajasthan is credited with 813.33 million tonnes ore (53.81%) containing 4.48 million tonnes of copper metal, Jharkhand 295.39 million tonnes ore (19.54%), containing 3.28 million tonnes of copper metal, Madhya Pradesh 283.43 million tonnes ore (18.75%), containing 3.42 million tonnes copper, and the rest 7% are accounted for by other states namely Andhra Pradesh, Gujarat, Haryana, Karnataka, Maharashtra, Meghalaya, Nagaland, Odisha, Sikkim, Tamil Nadu, Telangana, Uttarakhand and West Bengal. India's share of world reserve is around 0.31% only. According to United States Geological Survey (USGS), total global copper reserves amount to 880 million tonnes (Mt) of copper (The World Copper Factbook 2022). Globally, Chile has the largest reserves of copper followed by Australia, Peru, Russia, Mexico, USA, Indonesia, China are the other countries.

The mean undiscovered totals for porphyry and sediment-hosted deposits are 3,100 million tons and 400 million tons respectively, resulting in a global total of 3,500 million tons of copper. With identified copper resources currently estimated at 2,100 million tons, total copper resources (undiscovered + identified) are estimated at 5,600 million tons (Source: The World Copper Factbook 2022). HCL hold around two-fifths of the copper ore reserves in India. HCL as on 1.4.2022 has reserves (proved & probable) of 165.50 million tonnes ore (average grade 1.32%) and total reserve and resources of 631.85 million tonnes ore (average grade 0.99 %) spread over seven mining leases.

BUSINESS OPERATIONS AND OUR PRODUCTS:

The Company is a manufacturer of copper cables and wires. Our primarily focus is on manufacturing of different types of copper cables which finds application in Transformers. Our product portfolio consists of Copper Strips, Paper Covered Copper Strips and Wires (Kraft/Crepe/Nomex/Mica) Bare Copper Wires and Strips, Copper Tapes and Fiber Glass Copper.

At DCG, we take pride in offering a wide range of copper products. Our products include bare copper strips, conductors, and wires, ensuring optimal conductivity for various applications. We also provide paper-covered copper conductors in both rectangular and round shapes, as well as multi-paper-covered copper conductors and connection cables designed specifically for transformers. For added durability, we offer fiber glass-covered copper strips and wires. Additionally, our copper submersible wires and strips are perfect for submersible applications. We also supply twin and triple bunched paper-covered copper strips and bunch conductors.

We majorly supply our products to the transformer manufacturing companies in India and our main marketing strategy is to develop and maintain good relationships with our customers. Our promoter has been in this industry since 2008 and his relationships with the customers / clients have been very helpful for the growth of our business.

As on the date of this Prospectus, we have three manufacturing units –

1) Odhav, Ahmedabad

- 2) Kubadthal, Ahmedabad and
- 3) Waghodia, Vadodara,

Having a combined installed capacity of 5,868 MT for manufacturing bare Copper wire & Strips, 1,404 MT for Paper Covered Copper Strips & wire, 1,512 MT for Cable Wires, 5,760 MT for Copper Rods, 10,080 MT for Copper Flats, 972 MT for Submersible Wires and 540 MT for Fiber Glass Covered Copper Strips. Our manufacturing facilities are equipped with the latest required machineries that enable us to offer products as per the specific requirements of clients along with low production cost. As on the date of this Prospectus, our company has received accreditations such as ISO 9001: 2015 Certification for Quality Management System by Optimum Certifications Inc.

SWOT ANALYSIS:

Strength

- ✓ Exceptional Product Quality: Our cables and wires are known for their excellent conductivity, durability, and reliability, making them a preferred choice for industries where performance is critical.
- ✓ Customization Expertise: Whether clients require cables of a specific length for structured cabling installations, varying lengths for intricate setups, or precise measurements for any other purpose, our Company can accommodate these demands with unparalleled precision.
- ✓ Competitive Pricing: Our Company is able to provide competitive pricing to its clients due to strong supply chain set-up
- ✓ Reliability and Consistency: Providing the desired and good quality products consistently help us in enhancing our clients' trust & reliability and maintaining long term relationships with them.
- ✓ Promoters' Experience: The strength of our promoter's experience is a key asset that significantly contributes to our company's standing and prospects. Our promoters bring with them a wealth of knowledge acquired through years of experience in the cable and wires sector.

Weakness

- ✓ Company's product portfolio may lack diversification, potentially limiting its ability to address potential market demands fully.
- ✓ Dependency on Suppliers: Overreliance on specific suppliers for raw materials may expose our Company to supply chain vulnerabilities.
- ✓ Market Dependency: Our Company may have a heavy reliance on specific market segments, making it susceptible to economic fluctuations in those industries.

Opportunity

- ✓ Emerging Markets: Expansion into emerging markets can provide our Company with new growth opportunities, as these markets often have increasing infrastructure needs.
- ✓ Digital Transformation: Leveraging digital technologies can enhance customer engagement, streamline operations, and improve supply chain management.
- ✓ Infrastructure Investment: Increased government investments in infrastructure projects, such as smart cities, transportation networks, and renewable energy installations, create substantial opportunities for supplying cables and wires. Our Company can position itself as a reliable partner for these projects.

Threats / Risks / Concerns

- ✓ Economic Uncertainty: Economic downturns and disruptions can impact demand for construction and infrastructure projects, affecting the company's sales.
- ✓ Supply Chain Disruptions: Global supply chain disruptions, like those seen during the COVID-19 pandemic, can disrupt the production and delivery of materials.
- ✓ Intense Competition: The B2B cable and wires industry is highly competitive, with the presence of established players and new entrants.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place proper system of internal control which is commensurate with size and nature of business. The Company has an Audit Committee headed by the Independent Director, inter-alia, to oversee company's reporting process, disclosure of information.

FINANCIAL POSITION AND RESULTS OF OPERATIONS:

The Company has robust growth and improvement in top line and bottom line on Standalone basis in the Current and previous financial years which is explained below:

(Rs. in Lakhs)

PARTICULARS	STANDALONE - FINANCIAL STATEMENTS-YEAR ENDED MARCH 31, 2024	STANDALONE - FINANCIAL STATEMENTS-YEAR ENDED MARCH 31, 2023
Revenue from Operations	10,110.29	5,452.47
Other Income	7.32	2.71
Total Income	10117.61	5455.18
Expenses:		
- Cost of Material Consumed	8618.24	5077.62
- Purchase of Stock-in Trade	-	-
- Other Operating & Manufacturing Cost	50.71	35.93
- Changes in Inventories	(377.01)	(147.43)
- Employee benefits Expenses	120.24	71.89
- Finance Costs	292.07	97.66
- Depreciation and Amortization Expenses	103.72	27.57
- Other Expenses	87.10	60.50
Total Expenses	8895.04	5223.75
Profit / (Loss) before exceptional and extra-ordinary Items and tax	1,222.57	231.43
Prior Period Items	3.51	-
Profit / (Loss) after Extra Ordinary Items and before tax	1,219.06	231.43
Tax Expense:	333.89	63.05
A) Current Income Tax	337.58	62.85
B) Deferred Tax (Assets)/Liabilities	(3.70)	0.20
Profit / (Loss) After Tax	885.17	168.38

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS:

The Company considers employees as its vital and most valuable assets. Your Company considers manpower as its assets and understands that people have been driving force for growth and expansion of the Company. As on March 31, 2024, there were 56 permanent employees employed by the Company. The Company will continue to create opportunity and ensure recruitment of diverse candidates without compromising on meritocracy.

KEY FINANCIAL RATIOS:

Sr. No.	Ratio	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	% Change	Reason for variance
1	Debtors Turnover (Trade Receivable Ratio) (In times)	Net credit Sales	Average Trade Receivable	3.24	5.76	-43.76%	In the Year FY 2024, the Trade receivable Ratio is reducing significantly since the company has improve it credit policy which reduces level of Trade Receivable outstanding at the end of the year.
2	Inventory Turnover ratio (In times)	Cost of Goods Sold	Average Inventory	7	9.52	-26.50%	In the FY 2024 the Inventory turnover ratio decreased as the company has achieved good turnover and control the Inventory level
3	Interest Coverage Ratio	Earnings Before Interest and Taxes	Interest Expense	5.19	3.37	53.90%	Company is overlooking opportunities to magnify their earnings through leverage.
4	Current ratio (In times)	Current Assets	Current Liabilities	1.33	1.76	-24.64%	Since there is increase in short term debt
5	Debt- Equity ratio (In times)	Total Debt	Shareholders' Equity	2.36	1.22	93.11%	In FY 23-24, the company lent capital to finance its growth.
6	Return on Equity Ratio	Net Profit After Tax	Shareholders' Equity	36.76%	10.99%	234.53%	Return on Equity Ratio is increased as the turnover and the profit of the company has increased substantially.
7	Net Profit Ratio	Net Profit After Tax	Turnover	8.76%	3.09%	183.51%	Net Profit Ratio is increased significantly because Revenue is increased & other fixed overheads are not increased in that proportion
8	Return on Capital employed (%)	Earnings Before Interest and Taxes	Capital Employed = Tangible Net worth + Debt + Lease Liability	31.98%	7.45%	329.45%	Return on Capital employed increased significantly because Revenue & Net Profit are increased.

CAUTIONARY STATEMENT:

The content in this Management Discussion and Analysis may contain “Forward Looking Statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Company’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties, and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward- looking statements to reflect future/ likely events or circumstances.

Date: August 27, 2024

**For and on behalf of Board of Directors
DCG CABLES & WIRES LIMITED**

Place: Ahmedabad

Sd/-

Sd/-

Registered office:

12, Agrasen Industrial Estate,
Chotalal ni Chali, Odhav Road,
Ahmedabad - 382415,
Gujarat

Devang Patel
Managing Director
(DIN: 07628987)

Harshadbhai Patel
Non-Executive Director
(DIN: 07628969)



Independent Auditor's Report

To
The Members,
DCG CABLES & WIRES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of "DCG CABLES & WIRES LIMITED" ("the Company"), which comprise the Balance Sheet as at 31st March 2024, and the Statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, and its profit and its cash flows, for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Emphasis of Matter

The Company's net worth is positive and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information Other than the standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's Board's report including Annexure to Board's Report business responsibility report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Reports) Order 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013 we give in the "Annexure-A" in statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the statement of cash flow dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the



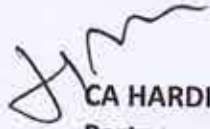
adequacy and operating effectiveness of the Companies' internal financial controls over financial reporting.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



(h) The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS



CA HARDIK PANCHAL

Partner

Mem No. 114164

Place: Ahmedabad

Date: 28/05/2024

UDIN : 24114164BKAHKK1855





ANNEXURE –A Report under the Companies (Auditor's Report) Order, 2020

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the period ended March 31, 2024, we report the following :

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets as reflected in books.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our Opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has been sanctioned working capital limits in excess of Rs.5 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly Statement filed by the Company with such bank are in agreement with the books of account of the Company and the details are as follows :



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ca.patelpanchal@gmail.com

URL : http://PandP.in

(Rs in Lacs)					
Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Difference	Reason For Discrepancy
Jun-23	Inventory	476.05	476.05	-	-
Jun-23	Trade Receivables	2276.57	2276.57	-	-
Jun-23	Trade Payables	412.49	412.49	-	-
Sep-23	Inventory	1063.40	1063.40	-	-
Sep-23	Trade Receivables	2853.91	2853.91	-	-
Sep-23	Trade Payables	805.39	805.39	-	-
Dec-23	Inventory	1603.28	1603.28	-	-
Dec-23	Trade Receivables	2190.37	2190.37	-	-
Dec-23	Trade Payables	212.48	212.48	-	-
Mar-24	Inventory	1790.22	1754.44	35.78	Due to wrong consumption entry, stock as per accounts was more than the stock statement given to Bank
Mar-24	Trade Receivables	4869.93	4869.93	-	-
Mar-24	Trade Payables	3029.40	3029.40	-	-

(iii) (a) In our opinion and according to the information provided to us, during the year, the company has not provided any guarantee or security to companies, firms or Limited Liability Partnership.

- According to the information provided to us, during the year, the company has granted any loans or advances in the nature of loans, secured or unsecured, to other parties as specified below;

(Rs in lacs)		
Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2024
Short-term Loans & advances	83.15	282.41



- (b) The terms and conditions of investments made and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (e) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records & Audit) Amendment Rules, 2014 prescribed by the Central Government under Section 148 of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed cost records have been maintained. However, we have not made a detailed examination of the cost records with a view to determining whether they are accurate or complete.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.



- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle-blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

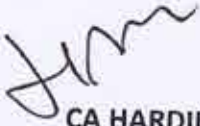


- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.



(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

**For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS**



**CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 28/05/2024
UDIN : 24114164BKAHKK1855**





Annexure B Referred to our report of even date of DCG Cables & Wires Ltd
Report on the Internal financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over standalone financial reporting of **DCG Cables & Wires Ltd** ('the Company') as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial Controls Over financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing

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333/334, C-Wing, Akshar Arcade,
Opp. Memnagar Fire Station,
Navrangpura,
Ahmedabad - 380 009.

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Opp. Limdawala Hospital,
Station Road, Nr. Hotel Anand,
Anand-388 001.

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the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal financial Controls Over financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting include those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent limitations of Internal financial Controls Over financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India.

**For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS**



**CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 28/05/2024
UDIN : 24114164BKAHKK1855**



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
 Balance Sheet as at 31st March 2024

(Rs in Lacs)

	Note No.	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
I EQUITY AND LIABILITIES			
(1) Shareholders Funds	3	1,315.04	1,315.00
(a) Share Capital	4	1,092.74	217.23
(b) Reserves and Surplus		2,407.78	1,532.23
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities	5	496.76	239.33
(a) Long Term Borrowings		-	0.39
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	6	5.41	-
(d) Long Term Provisions		502.17	239.73
(4) Current Liabilities	7	2,050.22	1,572.94
(a) Short Term Borrowings	8		
(b) Trade Payables		59.35	8.69
(i) Total outstanding due of MSME		2,970.05	34.86
(ii) Total outstanding due of other than MSME	9	96.23	13.47
(c) Other Current Liabilities	10	356.72	77.61
(d) Short - Term Provisions		5,532.58	1,707.57
TOTAL		8,442.53	3,479.53
II ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets	11	545.03	252.78
(i) Property, Plant and Equipment		0.54	-
(ii) Intangible assets		297.42	-
(ii) Work-in-progress	12	254.00	254.00
(b) Non Current Investments		3.30	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances	13	8.25	12.11
(e) Other Non-Current Assets		1,108.55	518.89
(2) Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	1,790.22	642.63
(c) Trade Receivable	16	4,886.05	1,355.37
(d) Cash and Cash Equivalents	17	220.71	53.84
(e) Short Term Loans and Advances		437.00	908.79
(f) Other Current Assets		-	-
TOTAL		7,333.98	2,960.64
TOTAL		8,442.53	3,479.53
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

Accounting Policies & Notes on Accounts
 As per our Report on Even date attached
 For PATEL AND PANCHAL

Chartered Accountants
 FRN: 123744W
 Peer Review Certificate No: 014464

CA Hardik Panchal
 Partner
 Membership No : 114164
 UDIN: 241141640KAKHKK1855
 Place: Ahmedabad
 Date: 28/05/2024



For and Behalf of Board of Directors of
 DCG CABLES & WIRES LIMITED
 CIN: U36999GJ2017PLC099290

Devang H. Patel
 Managing Director
 DIN : 07628987

Harshad B. Patel
 Director
 DIN: 07628969

CA Akshay Jain
 Chief Financial Officer
 Membership No : 469739
 Date: 28/05/2024

Shwetal Maliwal
 Company Secretary
 Membership No: 41344

DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
Profit and Loss Statement for the period ended 31st March 2024

(Rs in Lacs)

Particulars		Note No.	For the period ended 31st March, 2024	For the period ended 31st March, 2023
			₹	₹
1	Revenue From Operations	18	10,110.29	5,452.47
2	Other Income	19	7.32	2.71
3	Total Income (1+2)		10,117.61	5,455.18
4	Expenses :			
	- Cost of Material consumed	20	8,618.24	5,077.62
	- Purchase of Stock-in Trade		-	-
	- Other Operating & Manufacturing Cost	21	50.71	35.93
	- Changes in Inventories	22	(377.01)	(147.43)
	- Employee benefits Expenses	23	120.24	71.89
	- Finance Costs	24	292.07	97.66
	- Depreciation and Amortization expenses	11	103.72	27.57
	- Other Expenses	25	87.10	60.50
	Total Expenses		8,895.04	5,223.75
5	Profit before Exceptional and extraordinary items and Tax(3-4)		1,222.57	231.43
6	Exceptional & Extraordinary Items		-	-
7	Profit before Extraordinary items and Tax (5-6)		1,222.57	231.43
8	Prior Period Items		3.51	-
9	Profit Before Tax (7-8)		1,219.06	231.43
10	Tax Expenses			
	(1) Current Tax (Including short provision of IT of earlier years Rs.57776/-, PY Rs. Nil)		337.58	62.85
	(2) Deferred Tax		(3.70)	0.20
			333.89	63.05
11	Profit (Loss) after tax carried forward to Balance Sheet (9-10)		885.17	168.38
12	Earning per Equity Share :			
	(1) Basic		6.73	1.28
	(2) Diluted		6.73	3.63
	Weighted Average number of shares outstanding		13,150,364	4,638,726
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

Accounting Policies & Notes on Accounts

As per our Report on Even date attached

For **PATEL AND PANCHAL**

Chartered Accountants

FRN: 123744W

Peer Review Certificate No: 014464

CA Hardik Panchal

Partner

Membership No : 114164

UDIN: 24114164BKAKKK1855

Place: Ahmedabad

Date: 28/05/2024



For and Behalf of Board of Directors of

DCG CABLES & WIRES LIMITED

CIN: U36999GJ2017PLC099290

Devang H. Patel
 Managing Director
 DIN : 07628987

Harshad B. Patel
 Director
 DIN: 07628969

CA Akshay Jain
 Chief Financial Officer
 Membership No : 469739
 Date: 28/05/2024

Shwetal Maliwal
 Company Secretary
 Membership No: 41344

DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

Cash Flow Statement For The Year Ended 31st March 2024

(Rs in Lacs)

	Particulars	As at	As at
		31st March 2024	31st March, 2023
		₹	₹
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax as per the Statement of Profit and Loss	1,222.57	231.43
	Add/(Less): Adjustment for		
	Profit/Loss on Sale of Asset/Investment	9.73	-
	Depreciation	99.86	23.71
	Prior Period Expense	(3.51)	-
	Pre IPO Expense	(9.66)	-
	Interest & Finance charges	292.07	97.66
	Operating Profit Before Working Capital Changes	1,611.06	352.80
	Adjustment for :		
	(Increase)/ Decrease in Long Term Provision	5.41	-
	(Increase)/ Decrease in Current liabilities	3,347.72	18.99
	(Increase)/ Decrease in Current Assets	(4,206.47)	(1,844.22)
	Cash Generated from Operation	757.72	(1,472.43)
	Less: Direct Taxes Paid	337.58	62.85
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	420.14	(1,535.28)
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	(Increase)/Decrease in Preliminary Expense	3.86	(9.89)
	Investments	-	(254.00)
	Purchase of Fixed Assets	(707.81)	(225.38)
	Sale of Fixed Assets/Subsidy	8.00	-
	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(695.95)	(489.27)
(C)	CASH FLOW USED IN FINANCING ACTIVITIES:		
	Proceeds from Issue of Share Capital	0.04	920.00
	Proceeds from Share Application Money Pending Allotment	-	(99.00)
	Proceeds from Short Term Borrowing	477.28	1,070.66
	Proceeds/(Repayment) of Unsecured Loan	183.37	88.05
	Proceeds from Term Loan	74.05	18.11
	Interest and Finance Charges Paid	(292.07)	(97.66)
	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)	442.68	1,900.16
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	166.87	(124.38)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	53.84	178.23
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	220.71	53.84

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 24114164BKAHKK1855
Place: Ahmedabad
Date: 28/05/2024



For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harehad D. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739
Date: 28/05/2024

Shwetal Maliwal
Company Secretary
Membership No: 41344

DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
Notes forming part of the financial statements

(Rs in Lacs)

Note No. : 3 : Share Capital

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Authorised Share Capital (2,00,00,000 equity shares @ Rs.10 each, PY 40,00,000 Equity Shares)	2,000.00	2,000.00
(b)	Issued, Subscribed and Fully Paid up shares	131.50	131.50
(c)	Par Value per Share	10	10
	Total	1,315.04	1,315.00

Note:
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2024		As at 31st March 2023	
	Number of shares	₹	Number of shares	₹
Equity shares with voting rights				
At the end of the year	13,150,400	1,315.04	13,150,000	1,315.00
	13,150,400	1,315.04	13,150,000	1,315.00
At the beginning of the year	13,150,000	1,315.00	3,950,000	395.00
	13,150,000	1,315.00	3,950,000	395.00

(ii) Shareholding of Promoters :

Shares held by Promoters at the end of the year			% Change during the year
Promoter Name	No of Shares	% of total Shares	
Devang Patel	12,394,000	94.2481%	-0.0029%
Usha Patel	753,000	5.7261%	-0.0002%
Harshadbhai Patel	3,000	0.0228%	0.0000%

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Devang Patel	12,394,000	94.2481%	12,394,000	94.2510%
Usha Patel	753,000	5.7261%	753,000	5.7262%

Note No. : 4 : Reserves and Surplus

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Surplus/ Deficit in the statement of Profit & Loss		
	Opening Balance	217.23	48.85
	Add: Profit/Loss for the year	885.17	168.38
	Less : Pre IPO expense	9.66	-
	Balance transferred to Balance Sheet	1,092.74	217.23

Note No. : 5 : Long-term borrowings

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Term loans		
	From banks		
	Secured	146.46	28.84
	Unsecured	37.85	81.41
		184.31	110.25
	From other parties		
	Secured	-	-
	Unsecured	312.45	129.08
		312.45	129.08
	Total	496.76	239.33



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Lacs)

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	As at 31st March 2024		As at 31 March, 2023	
	Secured ₹	Unsecured ₹	Secured ₹	Unsecured ₹
Term loans from Banks:				
State Bank of India - Term Loan - A/c No - 41464035065	71.26		1.51	
HDFC Bank-Eicher Loan - A/c No - 86976661	-		8.57	
HDFC Bank-Eicher Loan - A/c No - 87039868	-		8.57	
ICICI Bank-Vehicle Loan-MG Astor- A/c No - LAABD00046666906	4.25		10.19	
State Bank of India-Vehicle Loan-Audi Q8- A/c No - 42592403615	70.95			
Axis Bank Limited - Business Loan - A/c No - BPR000307103222		-		12.23
Deutsche Bank - Business Loan - A/c No - 350041160550019		27.01		-
Indusind Bank Limited - Business Loan - A/c No - 756000035206		10.84		20.89
HDFC Bank Limited - Business Loan - A/c No - 126499423		-		15.42
ICICI Bank Limited - Personal Loan - A/c No - UPABD00045223800		-		12.33
Unity Small Finance Bank Ltd - A/c No - USFBAHDLOAN000005007181		-		20.54
Total - Term loans from banks	146.46	37.85	28.84	81.41
From Directors and Relatives	-	107.08	-	76.15
From Others - Financial Institution	-	205.37	-	52.93
Total - Term loans from other parties	-	312.45	-	129.08

Terms of Repayment for Long Term secured/unsecured borrowing:

Nature of Security	Nature of Security	Terms of Repayment
State Bank of India - Term Loan - A/c No - 41464035065	Hypothication of P&M of the Company and mortgage of property consisting Residential Bungalow at Ahmedabad, Factory Land & Building at Odhav and Industrial Land at Surendranagar and Mutual Fund in the name of Promoter	Repayable in 60 monthly installments of Rs.258333/- commencing from January, 2023. Rate of interest is 1.5% margin above the EBLR. The facility sanctioned subject to review every 12 months as per Bank's Scheme.
HDFC Bank - Eicher Loan - A/c - 86976661	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.56835/- commencing from November, 2022.
HDFC Bank - Eicher Loan - A/c - 87039868	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.56835/- commencing from November, 2022.
ICICI Bank-Vehicle Loan-MG Astor - A/c - LAABD00046666906 - Outstanding as on 31/03/23 Rs.1006804/- (PY Rs.Nil)	Hypothication of Vehicle	Repayable in 36 monthly installments of Rs.54804/- commencing from December, 2022. Rate of Interest is 8.4%
State Bank of India-Vehicle Loan-Audi Q8 - A/c - 42592403615 - Outstanding as on 31/03/23 -Rs.Nil (PY Rs.Nil)	Hypothication of Vehicle	Repayable in 60 monthly installments of Rs.185463/- commencing from February 2024.
Axis Bank Ltd - Business Loan - A/c No - BPR000307103222	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.71804/- commencing from March, 2022. Rate of Interest is 17.50%
Indusind Bank Limited - Business Loan - A/c No - 756000035206	Unsecured Business Loan	Repayable in 36 monthly installments of Rs 107706/- commencing from March, 2023. Rate of Interest is 17.50%
HDFC Bank Limited - Business Loan - A/c No - 126499423	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.88332/- commencing from March, 2022. Rate of Interest is 17.50%
ICICI Bank Limited - Personal Loan - A/c No - UPABD00045223800	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.70813/- commencing from March, 2022. Rate of Interest is 16.25%



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Lacs)

Unity Small Finance Bank - A/c No - USFBAHDLOAN000005007181	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.205668/- commencing from March, 2023. Rate of Interest is 19%
Ambit Finvest Pvt Ltd A/c No - AHM000001001400	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.101792/- commencing from October, 2023. Rate of Interest is 20%
Ashv Fianance Pvt Ltd A/c No - 68230000025006	Unsecured Business Loan	Repayable in 36 monthly installments of Rs. 110728/- commencing from september, 2023. Rate of Interest is 19.50%
Axis Finance Ltd A/c No - 0456BLA00003344	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.123969/- commencing from March, 2023. Rate of Interest is 17%
Chola Mandalam Investment & Fianace Co - A/c No - BLTLAHMD000006409679	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.125462/- commencing from september, 2023. Rate of Interest is 17%
Clix Capital Service Pvt Ltd A/c No - 39319055951	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.127961/- commencing from August, 2023. Rate of Interest is 18.5%
Fedbank Financial Services Ltd A/c No- FEDAHM0BL0519652	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.149316/- commencing from september, 2023. Rate of Interest is 17%
Godrej Finance Ltd A/c No- GFL3501BL0008261	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.92770/- commencing from August, 2023. Rate of Interest is 17.75%
Hero Fincorp Limited - Business Loan - A/c No - HCFAHMUBL00013408996	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.91321/- commencing from september, 2023. Rate of Interest is 18%
Kisestu Saison Finance India Pvt Ltd A/c No - 5139429	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.127924/- commencing from september, 2023. Rate of Interest is 18.5%
L & T Finance Ltd A/c No -LTBLBL230720040100165	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.90381/- commencing from september, 2023. Rate of Interest is 18%
Mahindra & Mahindra Finance Service Limited - A/c No - IUBL00123345523	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.127854/- commencing from March, 2023.
Moneywise Financial Services Pvt Ltd A/c No - SMZ324AHM01B000005123213	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.108267/- commencing from september, 2023. Rate of Interest is 17.50%
Neogrowth Credit Pvt Ltd A/c No - 1247342	Unsecured Business Loan	Repayable in 30 monthly installments of Rs. 111612/- commencing from , 2023. Rate of Interest is 23.99%
Poonawla Fincorp Ltd A/c No - APPL00384219	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.109469/- commencing from september, 2023. Rate of Interest is 17.75%
Protium Finance Limited - Business Loan - A/c No - GS007BL01638504	Unsecured Business Loan	Repayable in 30 monthly installments of Rs.106574/- commencing from March, 2023.
Shriram Finance Ltd A/c No - PDAHMBU2307290003	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.128826/- commencing from september, 2023. Rate of Interest is 19%
Ugro Capital Ltd A/c No - UGAHMSU0000010670	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.93014/- commencing from September, 2023. Rate of Interest is 19%
Deutsche Bank International Pvt Ltd A/c No - 350041160550019	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.179510/- commencing from September ,2023. Rate of Interest is 17.50%



Note No. : 6 : Long-term provisions

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Provision for Gratuity	5	0
	Total	5	0

Note 7: Short-term borrowings

Particulars	As at 31st March 2024	As at 31 March, 2023
	₹	₹
(a) Loans repayable on demand		
From banks		
Secured	1,488.51	1,469.31
Unsecured	301.00	-
	1,789.51	1,469.31
(b) Current maturities of Long-term Debts	260.71	103.62
Total	2,050.22	1,572.94

Notes:
 (i) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As at 31st March 2024		As at 31 March, 2023	
		Secured	Unsecured	Secured	Unsecured
		₹	₹	₹	₹
Loans repayable on demand from banks					
State Bank of India A/c No.- 40390617053-Cashcredit	Against hypothecation of Stock & book Debts	1,488.51	-	1,469.31	-
SG Finserve Limited	Exclusive charge on Inventory of the Borrower/Dealer being funded out of facility proceeds extended by SGFL and receivables generated thereon from sale of all such inventory	-	301.00	-	-
Total		1,488.51	301.00	1,469.31	-

Loans repayable on demand from banks

State Bank of India - Cash credit limit of the bank is secured against hypothecation of stock and book debt of the company as primary security and hypothecation against plant & machinery and mortgage of property consisting Residential Bungalow at Ahmedabad, Factory Land & Building at Odhav and Industrial Land at Surendranagar and Lien on Mutual Fund in the name of promoter.	Terms of Repayment : Working Capital Limit- Yearly Renewal , Rate of interest is 1.5% margin above the EBLR.
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Loans repayable on demand from NBFC

SG Finserve Limited - Channel Finance secured against hypothecation of stock and book debt of the company as primary security created out of funds utilized from SG Finserve Limited.	Terms of Repayment : Line of Credit - Yearly Renewal , Rate of interest is minimum 10.50% p.a. payable monthly. Facility shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.
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Reconciliation of Quarterly returns Submitted to Bank where borrowings have been availed based on security of Current assets.

Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Diffrence	Reason For Discrepancy
		476.05	476.05	-	
Jun-23	Inventory				
Jun-23	Trade Receivables	2,276.57	2,276.57	-	
Jun-23	Trade Payables	412.49	412.49	-	
Sep-23	Inventory	1,063.40	1,063.40	-	
Sep-23	Trade Receivables	2,853.91	2,853.91	-	
Sep-23	Trade Payables	805.39	805.39	-	
Dec-23	Inventory	1,603.28	1,603.28	-	
Dec-23	Trade Receivables	2,190.37	2,190.37	-	
Dec-23	Trade Payables	21,248.15	21,248.15	-	
Mar-24	Inventory	1,790.22	1,754.44	35.78	Due to wrong consumption entry, stock as per accounts was more than the stock statement given to Bank
Mar-24	Trade Receivables	4,869.93	4,869.93	-	
Mar-24	Trade Payables	3,029.40	3,029.40	-	

Note No. : 8 : Trade payables

Particulars	As at 31st March 2024	As at 31st March 2023
	₹	₹
Trade payables:		
Acceptances	3,029.40	43.55
Other than Acceptances	-	-
Total	3,029.40	43.55

Trade Payable Ageing Schedule : As on 31/03/2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	59.35	-	-	-	59.35
(ii) Other than MSME	2,970.05	-	-	-	2,970.05
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

Trade Payable Ageing Schedule : As on 31/03/2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	8.69	-	-	-	8.69
(ii) Other than MSME	3.79	-	31.07	-	34.86
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-



Note No. : 9 : Other Current Liabilities

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Statutory Liabilities	4.36	5.60
(b)	Other Liabilities		
	(i) Creditors for Expense	13.24	3.94
	(ii) Advance received from Customers	5.08	3.00
	(iii) Other Payables	73.55	0.93
	Total	96.23	13.47

Note No. : 10 : Short-term provisions

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Provision for Income-tax	337.00	62.10
(b)	Provision for Employee Benefit		
	- Salary Payable	18.24	15.51
	- PF & ESIC Payable	1.47	-
	- Provision for Gratuity (Refer Note-7 of Notes on Accounts)	0.01	-
	Total	356.72	77.61

Note No. : 12 : Non Current Investments

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Investment in Equity shares of Subsidiary Company (Unquoted - measured at Cost)		
	- Manglam Envago Products Pvt Ltd (2540000 Equity Shares, Face value of Rs.10/- each)	254.00	254.00
	Total	254.00	254.00

Note No. : 13 : Other Non Current Assets

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Unamortised expenses:		
	(i) Preliminary & Pre - Operative Expenses		
	Opening Balance	12.11	2.22
	Add : Additions during the year	-	13.75
	Less : Deductions during the year	-	-
		12.11	15.97
	Less : Write off during year	3.86	3.86
	Total	8.25	12.11

Note No. : 14 : Inventories

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Raw Material	892.66	122.08
(b)	Finished Goods	897.57	520.55
	Total	1,790.22	642.63



Note No. : 15 : Trade receivables

Particulars	As at 31st March 2024	As at 31st March 2023
	₹	₹
Trade receivables outstanding for a period exceeding six months		
Secured, considered good	-	-
Unsecured, considered good	4,886.05	1,355.37
Doubtful	-	-
	4,886.05	1,355.37
Less: Provision for doubtful trade receivables	-	-
Total	4,886.05	1,355.37

Trade Receivables Ageing Schedule : As on 31/03/2024

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	3,568.19	1,108.85	208.82	0.18	-
Undisputed Trade receivable - Considered doubtful	-	-	-	-	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Trade Receivables Ageing Schedule : As on 31/03/2023

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	901.01	94.56	359.81	-	-
Undisputed Trade receivable - Considered doubtful	-	-	-	-	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Note No. : 16 : Cash and Cash Equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
	₹	₹
(a) Cash on Hand	119.05	48.69
(b) Balances with Banks		
- In Current Account	1.66	5.15
- In Fixed Deposit Account	100.00	-
Total	220.71	53.84

Note No. : 17 : Short-term loans and advances

Particulars	As at 31st March 2024	As at 31st March 2023
	₹	₹
(a) Balances with government authorities		
- GST Receivable	69.70	121.37
- Advance Tax, TDS & TCS	9.48	27.56
(b) Deposits	5.45	25.09
(b) Prepaid Expenses	9.69	23.38
(c) Advances Given to Supplier		
For Raw Material	22.72	464.55
For Capital goods	28.34	47.25
(d) Other loans and Advances	282.41	199.26
(e) Interest Receivable	1.18	-
(f) TDS Receivable from NBFCs	8.04	0.33
Total	437.00	908.79



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

(Rs in lacs)

NOTE 11 : Property, Plant and Equipment

Sr. No.	Name of Fixed Asset	GROSS BLOCK				D E P R E C I A T I O N			N E T B L O C K		
		AS AT	ADDITION	SALES /	AS AT	AS AT	FOR THE	NET	AS AT	AS AT	AS AT
		01-04-2023		ADJUSTMENTS	31-03-2024	01-04-2023	YEAR	ADJUSTMENT	31-03-2024	31-03-2024	31-03-2023
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
(i)	Property, Plant and Equipment										
1	Air Conditioner	1.52	0.73	-	2.25	0.38	0.29	-	0.67	1.59	1.14
2	Mobile	2.97	1.00	-	3.98	0.43	0.75	-	1.18	2.80	2.54
3	Computer, Laptop & Printers	1.04	8.12	-	9.16	0.73	3.24	-	3.97	5.19	0.31
4	Plant & Machinery	226.34	270.17	-	496.51	22.28	70.72	-	93.00	403.51	204.06
5	Furniture & Fixtures	6.18	1.69	-	7.87	2.09	1.34	-	3.43	4.44	4.10
6	Motor Vehicle	46.02	119.50	27.60	137.92	5.39	21.40	9.87	16.91	121.01	40.63
7	Electric Fitting	-	2.61	-	2.61	-	0.50	-	0.50	2.12	-
8	Office Equipments	-	2.46	-	2.46	-	0.76	-	0.76	1.70	-
9	Portable Cabin	-	3.36	-	3.36	-	0.67	-	0.67	2.69	-
	TOTAL (i)	284.08	409.65	27.60	666.14	31.30	99.67	9.87	121.10	545.03	252.78
	PREVIOUS YEAR	58.70	225.38	-	284.08	7.59	23.71	-	31.30	252.78	51.11
(ii)	Intangible assets										
1	Software	-	0.55	-	0.55	-	0.14	-	0.14	0.41	-
2	Trademark	-	0.18	-	0.18	-	0.05	-	0.05	0.14	-
	TOTAL (ii)	-	0.73	-	0.73	-	0.19	-	0.19	0.54	-
	PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-
(iii)	Work in Progree										
1	Bawla Plant	-	297.42	-	297.42	-	-	-	-	297.42	-
	TOTAL (iii)	-	297.42	-	297.42	-	-	-	-	297.42	-
	PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (i + ii + iii)	284.08	707.81	27.60	964.29	31.30	99.86	9.87	121.29	843.00	252.78
	PREVIOUS YEAR	58.70	225.38	-	284.08	7.59	23.71	-	31.30	252.78	51.11



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
 Notes forming part of the financial statements

(Rs in lacs)

Note No. : 18 : Revenue from operations

Particulars	For the year 31st March 2024	For the year ended 31 March, 2023
	₹	₹
Sale of products	10,110.29	5,452.47
Local Sales	-	-
Export Sales	-	-
Total	10,110.29	5,452.47

Note No. : 19 : Other income

Particulars	For the year 31st March 2024	For the year ended 31 March, 2023
	₹	₹
Interest income	1.18	-
Other Interest Income	2.75	1.81
Rate difference, Discount and kasar	3.40	0.90
Total	7.32	2.71

Note No : 20 : Cost of materials consumed

Particulars	For the year 31st March 2024	For the year ended 31 March, 2023
	₹	₹
Opening Stock	122.08	47.56
Add: Purchases	9,388.81	5,152.14
	9,510.89	5,199.70
Less: Closing Stock	892.66	122.08
Cost of material consumed	8,618.24	5,077.62
Total	8,618.24	5,077.62

Note No. : 21 : Manufacturing and Operating Cost

Particulars	For the year 31st March 2024	For the year ended 31 March, 2023
	₹	₹
Electricity Expenses	38.38	18.49
Building Repairs & Maintenance	-	1.29
Machinery Repairs & Maintenance	6.89	10.20
Freight Expense	0.96	0.82
Factory Expenses	4.47	5.14
Total	50.71	35.93



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in lacs)

Note No. : 22 : Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year 31st March 2024 ₹	For the year ended 31 March, 2023 ₹
Inventories at the end of the year:		
Finished goods	897.57	520.55
Inventories at the beginning of the year:		
Finished goods	520.55	373.13
Total	(377.01)	(147.43)

Note No. : 23 : Employee benefits expense

Particulars	For the year 31st March 2024 ₹	For the year ended 31 March, 2023 ₹
Salaries, Wages & Bonus	108.77	49.85
Director Remuneration	-	20.00
Staff Wealfare Expense	0.11	1.10
Contribution to PF, ESIC	8.40	-
Leave Encashment Expense	1.05	0.69
Gratuity Expense (Refer Note-7 of Notes on Accounts)	1.92	0.25
Total	120.24	71.89

Note No : 24 : Finance Cost

Particulars	For the year 31st March 2024 ₹	For the year ended 31 March, 2023 ₹
(a) Interest expense on:		
(i) Bank Borrowings	257.89	87.13
(i) Others	0.69	-
(b) Other Charges - Bank Charges ,Loan Processing Fee and LC Charges	33.48	10.53
Total	292.07	97.66



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in lacs)

Note No. : 25 : Other Expenses

Particulars	For the year 31st March 2024	For the year ended 31 March, 2023
	₹	₹
Payment to Auditors	0.40	0.40
Repairs & Maintenance Expense	0.82	0.62
Domain and Internet Expense	0.24	0.46
Office Expense	0.48	1.12
ROC Expenses	0.52	1.51
Rent Expense	41.81	29.83
Software Expenses	0.57	0.35
Advertisement & Sales Promotion Expense	1.50	0.88
Printing, Stationary and Courier Expenses	0.31	0.18
Tea & Refreshment Expense	2.01	1.18
Mobile & Telephone Expense	0.10	-
Water Charges	1.39	0.65
Transportation Expense	4.10	5.40
Travelling Expense	1.87	1.32
Testing Expense	0.11	0.40
Insurance Expense	2.15	2.00
Foreign Exchange Rate Difference	0.17	0.01
Loss on Sale of Asset	9.73	-
Miscellaneous Expense	3.30	0.09
Rates, Taxes & Fees	2.08	0.09
Vehicle Expense	8.15	6.98
Interest & Late Fees on Statutory Dues	1.14	2.74
Legal & Professional Expense	4.14	4.29
Total	87.10	60.50



DCG CABLES & WIRES LIMITED

NOTE 1:

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION :

The financial statements of the Company have been prepared on accrual basis under the historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ('the Act') / the Companies Act, 1956, as applicable.

2. USE OF ESTIMATES

In preparation of the financial statements, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

3. Property, Plant and Equipment and Intangible assets:

Property, Plant and Equipment and Intangible assets are stated at their acquisition cost less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use where applicable together with any incidental expenses of acquisition/installation. Cost of acquisition includes borrowing costs that are directly attributable to the acquisition/construction of qualifying assets.



4. **DEPRECIATION :**

Depreciation is been provided based useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013. Depreciation on Additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may.

5. **INVESTMENTS :**

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as Long term Investments. Current investments are carried in the financial statements at cost or fair value whichever is lower. Long-term investments are carried at cost. When there is a decline other than temporary in their value, the carrying amount is reduced on an individual investment basis and decline is charged to Profit & Loss A/c. Appropriate adjustment is made in carrying amount of Investment in case of subsequent raise in carrying value of the Investment.

6. **INVENTORIES :**

Finished inventories are valued at the lower of cost and net realizable value while Raw material is valued at cost on FIFO Basis. Costs of inventories comprise all cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

7. **REVENUE RECOGNITION :**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for price, significant risk and rewards of ownership are transferred to the customers and no effective ownership is retained. Sales comprises sale of goods and services, net of trade discounts, goods return and include exchange differences arising on sales transactions.

8. **BORROWING COST:**

Borrowing Costs attributable to acquisition and/or construction of qualifying assets as defined in Accounting Standard (AS) – 16 on “Borrowing Cost” are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use. All other Borrowing Costs are charged to revenue.



9. **SEGEMENT REPORTING:**

The company has confirmed that they are operating as a single business of manufacturing of road construction equipments & engineering activities geographically. As such there are no reportable segment as per Accounting Standard (AS) – 17 “Segment Reporting”.

10. **EMPLOYEES BENEFITS:**

Employees benefit include short term benefits, provident fund, employee’s state insurance, gratuity and leave encashment.

Short Term Employees Benefit:

All employees benefits payable wholly within twelve months of the rendering of the service are classified as short term employee benefit and they are recognized in the period in which the employee render the related services.

Defined Contribution Plan:

The Company’s contribution to Provident Fund and Employee’s State Insurance Scheme are considered as defined contribution plan and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. The Company does not carry any further obligation, apart from the contributions made on monthly basis.

Defined Benefit Plan:

The Company provides for the gratuity, covering eligible employees in accordance with the payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee’s salary and the tenure of employment. The Company’s liability is actuarially determined (using the Projected Unit Credit Method) at the end of the each year.

The Company presents the above liability as current and non-current in the Balance sheet as per actuarial valuation by independent actuary.

Leave Encashment:

The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.



11. FOREIGN CURRENCY TRANSACTIONS :

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of transaction. Monetary assets and liabilities outstanding at the year-end are translated at the rate of exchange prevailing at the year-end and the gain or loss, is recognized in the statement of Profit and Loss.

12. CASH FLOW :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

13. EVENTS OCCURRING AFTER THE BALANCE SHEET :

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors. There are no substantial events having an impact on the results of the current year Balance Sheet.

14. TAXATION :

- a) Provision for Income Tax is determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets including asset arising from unabsorbed depreciation and losses carried forward, are not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized.

15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Contingent Liabilities as defined in Accounting Standard (AS) – 29 “Provisions, Contingent Liabilities dealt with as a contingent liability. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements and Contingent Assets” are disclosed by way of notes to the accounts.



16. EARNING PER SHARE:

Earnings per share has been arrived by taking into consideration the profit after tax divided by the weighted average number of shares for the relevant financial year. The same is arrived as per Accounting Standard – 20 to determine the comparison of performance among different enterprises for the same period and among different period for same enterprises.

NOTE : 2

NOTES FORMING PART OF ACCOUNTS

1. Previous year's figures have been regrouped and re-arranged wherever necessary to make them comparable with that of current year's figures as per Schedule – III format prescribe in the Companies Act, 2013.
2. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provisions of all the known liabilities are adequate and not in excess of the account reasonably necessary.
3. The balances of Debtors and Creditors are subject to confirmation.

4. RELATED PARTY DISCLOSURE :

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:

A) Name of related party and description of relationship:

Sr No	Name of Related Party	Relationship
1	Devangbhai Patel	Key Management Personnel
2	Ushaben Patel	Key Management Personnel
3	Harshadbhai Patel	Key Management Personnel
4	Dhruvi Patel	Key Management Personnel
5	Utkarsh Shah	Key Management Personnel
6	Dhara Conductors	Enterprise owned or significantly influenced by key management personnel
7	Blaco Metals (OPC) Pvt Ltd	Enterprise owned or significantly influenced by key management personnel
8	Mangalam Envago Products Pvt Ltd	Subsidiary Company



B) Transactions with related parties:

Nature of Transaction	Key Management Personnel	Relatives of Key Management Personnel	(Rs in Lacs)
			Enterprise owned or significantly influenced by Key management personnel
Director Sitting Fee:			
Dhruvi Patel	0.38		
Utkarsh Shah	0.38		
Loan Accepted :			
Devang H Patel	70.32		
Harshadbhai Patel	10.60	-	-
Loan Repaid :			
Devang H Patel	51.83		
Harshadbhai Patel	1.00		
Purchase of Goods			
Blaco Metals (OPC) Pvt Ltd (Including GST)	-	-	2183.05

Note: BLACO METALS (OPC) PRIVATE LIMITED was related till 13.09.2023 only.

5. EARNING PER SHARE:

Particulars	(Rs in Lacs)	
	31 st March 2024	31 st March 2023
Net profit / (loss) attributable to equity shareholders (Rs.)	885.17	168.38
Weighted average number of share outstanding (shares of face value Rs.10 each)	13150364	4638726
Basic earnings per share (Rs.)	6.73	1.28
Diluted earnings per share (Rs.)	6.73	3.63

6. Company has complied with the Accounting Standard - 22 issued by the Institute Of Chartered Accountants Of India and the provision for deferred tax has been made during the year.



7. DETAILS OF EMPLOYEE BENEFIT :

(a) Defined Contribution Plan :

The Company has defined contribution plan in form of Provident Fund and Employee State Insurance Scheme for qualifying employees. Under the Schemes, the Company is required to contribute a specified rates to fund the schemes.

(b) Defined Benefits Plan :

The Company provides for retirement benefits in the form of Gratuity. The Company's gratuity scheme (funded) provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment. The present value of the defined benefits plan was measured using the projected unit credit method.

The Company presents the above liability as current and non-current in the Balance sheet as per actuarial valuation by independent actuary

The following tables set out the status of the gratuity plan and amounts recognised in the financial statements as on 31st March 2024.

	Current Period
Type of Benefit	Gratuity
Country	India
Reporting Currency	INR
Reporting Standard	Accounting Standard 15 Revised (AS 15R)
Funding Status	Unfunded
Starting Period	01-Apr-23
Date of Reporting	31-Mar-24
Period of Reporting	12 Months

Assumptions (Opening Period)	
Expected Return on Plan Assets	N.A.
Rate of Discounting	7.41%
Rate of Salary Increase	8.00%
Rate of Employee Turnover	10.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)



Assumptions (Closing Period)	
Expected Return on Plan Assets	N.A.
Rate of Discounting	7.18%
Rate of Salary Increase	8.00%
Rate of Employee Turnover	20.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)

(Rs in Lacs)

Table Showing Change in the Present Value of Defined Benefit Obligation	
Present Value of Benefit Obligation at the Beginning of the Period	3.51
Interest Cost	0.26
Current Service Cost	1.87
Past Service Cost - Non-Vested Benefit Incurred During the Period	-
Past Service Cost - Vested Benefit Incurred During the Period	-
Liability Transferred In/ Acquisitions	-
(Liability Transferred Out/ Divestments)	-
(Gains)/ Losses on Curtailment	-
(Liabilities Extinguished on Settlement)	-
(Benefit Paid Directly by the Employer)	-
(Benefit Paid From the Fund)	-
The Effect Of Changes in Foreign Exchange Rates	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	(1.59)
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	0.07
Actuarial (Gains)/Losses on Obligations - Due to Experience	1.31
Present Value of Benefit Obligation at the End of the Period	5.43

Fair Value of Plan Assets at the Beginning of the Period	-
Expected Return on Plan Assets	-
Contributions by the Employer	-
Expected Contributions by the Employees	-
Assets Transferred In/Acquisitions	-
(Assets Transferred Out/ Divestments)	-
(Benefit Paid from the Fund)	-
(Assets Distributed on Settlements)	-
Effects of Asset Celling	-
The Effect Of Changes In Foreign Exchange Rates	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-
Fair Value of Plan Assets at the End of the Period	-



Amount Recognized in the Balance Sheet	
(Present Value of Benefit Obligation at the end of the Period)	(5.43)
Fair Value of Plan Assets at the end of the Period	-
Funded Status (Surplus/ (Deficit))	(5.43)
Unrecognized Past Service Cost at the end of the Period	-
Net (Liability)/Asset Recognized in the Balance Sheet	(5.43)

Net Interest Cost for Current Period	
Present Value of Benefit Obligation at the Beginning of the Period	3.51
(Fair Value of Plan Assets at the Beginning of the Period)	-
Net Liability/(Asset) at the Beginning	3.51
Interest Cost	0.26
(Expected Return on Plan Assets)	-
Net Interest Cost for Current Period	0.26

Expenses Recognized in the Statement of Profit or Loss for Current Period	
Current Service Cost	1.87
Net Interest Cost	0.26
Actuarial (Gains)/Losses	(0.22)
Past Service Cost - Non-Vested Benefit Recognized During the Period	-
Past Service Cost - Vested Benefit Recognized During the Period	-
(Expected Contributions by the Employees)	-
(Gains)/Losses on Curtailments And Settlements	-
Net Effect of Changes in Foreign Exchange Rates	-
Change in Asset Ceiling	-
Expenses Recognized in the Statement of Profit or Loss	1.92

Balance Sheet Reconciliation	
Opening Net Liability	3.51
Expense Recognized in Statement of Profit or Loss	1.92
Net Liability/(Asset) Transfer In	-
Net (Liability)/Asset Transfer Out	-
(Benefit Paid Directly by the Employer)	-
(Employer's Contribution)	-
Net Liability/(Asset) Recognized in the Balance Sheet	5.43

The Company has started recognizing the gratuity liability in the books of accounts based on the actuarial valuation from FY 2023-24. Hence, the Opening liability of Rs.3.51 lacs has been booked as Prior Period Expense and expense recognized in the statement of Profit and Loss account for the current period 2023-24 is of Rs.1.92 lacs.



(c) Leave Encashment:

The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.

8. **DIRECTOR'S REMUNERATION AND SITTING FEE:**

Particulars	(Rs in Lacs)	
	2023-2024 (Rs.)	2022-2023 (Rs.)
Remuneration	--	20.00
Sitting Fee	0.75	--

9. **AUDITORS' REMUNERATION :**

Particulars	(Rs in Lacs)	
	2023-2024 (Rs.)	2022-2023 (Rs.)
Audit Fees	0.40	0.40

10. Additional Information pursuant to the provisions of paragraphs 3, 4-C & 4-D of Part - II of Schedule VI of the Companies Act, 1956. (As certified by Directors):

Quantitative information of Trading activity :

	Particulars	(Rs in Lacs)			
		2023-24		2022-23	
		Qty.	Rs.	Qty.	Rs.
a)	Opening Stock	-	-	1220	6.65
b)	Purchases	-	-	20020	144.72
c)	Sales	-	-	21240	167.36
d)	Closing Stock	-	-	-	-

11. **EXPENDITURE IN FOREIGN CURRENCY:**

Particulars	(Rs in Lacs)	
	2023-2024 (Rs.)	2022-23 (Rs.)
Import Purchase	9.80	4.34



12. MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES:

There are Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days during the year and also as at 31st March, 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For PATEL & PANCHAL
Firm Reg. No. – 123744W
Chartered Accounts



HP
CA HARDIK PANCHAL
PARTNER

MEM. NO. -114164

Ahmedabad

Date: 28/05/2024

UDIN: 24114164BKAKKR1855

For and on behalf of the Board of Directors
For DCG Cables & Wires Limited

Harshadbhai Patel

Harshadbhai Patel
Director
DIN : 07628969

Devangbhai Patel

Devangbhai Patel
Director
DIN : 07628987

Akshay Jain

CA Akshay Jain
Chief Financial Officer
Mem No : 469739

Shwetal R Maliwal

Shwetal R Maliwal
Company Secretary
Mem No : 41344



Independent Auditor's Report

To
The Members,
DCG CABLES & WIRES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of "DCG CABLES & WIRES LIMITED" ("herein referred to as the Holding Company") and its wholly owned subsidiary (together referred to as "Group"), which comprise the Consolidated Balance Sheet as at 31st March 2024, and the Consolidated Statement of Profit and Loss and Consolidated statement of cash flows for the period then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, and its profit and its cash flows, for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Emphasis of Matter

The Company's net worth is positive and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's Board's report including Annexure to Board's Report business responsibility report, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the



accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Reports) Order 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013 we give in the "Annexure-A" in statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.




- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Companies' internal Consolidated financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:
- i. The Company does not have any pending litigations which would impact its consolidated financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



(h) The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS




CA HARDIK PANCHAL
Partner

Mem No. 114164

Place: Ahmedabad

Date: 28/05/2024

UDIN : 24114164BKAHKJ4700



ANNEXURE –A Report under the Companies (Auditor's Report) Order, 2020

- (i) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS

CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 28/05/2024
UDIN : 24114164BKAHKJ4700



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Annexure B Referred to our report of even date of DCG Cables & Wires Ltd

Report on the Internal financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over consolidated financial reporting of **DCG Cables & Wires Ltd** ('the Company') as of 31st March, 2024 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial Controls Over financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal financial Controls Over financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting include those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated financial statements.

Inherent limitations of Internal financial Controls Over financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over Consolidated financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over Consolidated financial Reporting issued by the Institute of Chartered Accountants of India.

**For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS**

HP



CA HARDIK PANCHAL

Partner

Mem No. 114164

Place: Ahmedabad

Date: 28/05/2024

UDIN : 24114164BKAHKJ4700

DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
Consolidated Balance Sheet as at 31st March 2024

(Rs in Lacs)

	Note No.	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
I EQUITY AND LIABILITIES			
(1) Shareholders Funds	3	1,315.04	1,315.00
(a) Share Capital	4	1,092.19	216.88
(b) Reserves and Surplus		2,407.23	1,531.88
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities	5	557.07	299.64
(a) Long Term Borrowings		-	0.39
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	6	5.41	-
(d) Long Term Provisions		562.48	300.04
(4) Current Liabilities	7	2,050.22	1,572.94
(a) Short Term Borrowings	8	-	-
(b) Trade Payables		59.35	8.69
(i) Total outstanding due of MSME		2,993.56	58.38
(ii) Total outstanding due of other than MSME		96.87	13.91
(c) Other Current Liabilities	9	356.92	77.81
(d) Short - Term Provisions	10	-	-
		5,556.93	1,731.72
TOTAL		8,526.64	3,563.64
II ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets	11	850.08	557.83
(i) Property, Plant and Equipment		0.54	-
(ii) Intangible assets		297.42	-
(ii) Work-in-progress	12	-	-
(b) Non Current Investments		3.30	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances	13	17.48	21.33
(e) Other Non-Current Assets		1,168.83	579.16
(2) Current Assets			
(a) Current Investments	14	1,790.22	642.63
(b) Inventories	15	4,909.82	1,379.15
(c) Trade Receivable	16	220.77	53.91
(d) Cash and Cash Equivalents	17	437.00	908.79
(e) Short Term Loans and Advances		-	-
(f) Other Current Assets		-	-
		7,357.82	2,984.48
TOTAL		8,526.64	3,563.64
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL

Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 24111164BKAHKJ4700
Place: Ahmedabad
Date: 28/05/2024



For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739
Date: 28/05/2024

Shwetal Maliwal
Company Secretary
Membership No: 41344

DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
Consolidated Profit and Loss Statement for the period ended 31st March 2024

(Rs in Lacs)

	Particulars	Note No.	For the period	For the period
			ended 31st March, 2024	ended 31st March, 2023
			₹	₹
1	Revenue From Operations	18	10,110.29	5,452.47
2	Other Income	19	7.32	2.71
3	Total Income (1+2)		10,117.61	5,455.18
4	Expenses :			
	- Cost of Material consumed	20	8,618.24	5,077.62
	- Purchase of Stock-in Trade		-	-
	- Other Operating & Manufacturing Cost	21	50.71	35.93
	- Changes in Inventories	22	(377.01)	(147.43)
	- Employee benefits Expenses	23	120.24	71.89
	- Finance Costs	24	292.07	97.66
	- Depreciation and Amortization expenses	11	103.72	27.57
	- Other Expenses	25	87.30	60.56
	Total Expenses		8,895.25	5,223.81
5	Profit before Exceptional and extraordinary items and Tax(3-4)		1,222.37	231.37
6	Exceptional & Extraordinary Items		-	-
7	Profit before Extraordinary Items and Tax (5-6)		1,222.37	231.37
8	Prior Period Items		3.51	-
9	Profit Before Tax (7-8)		1,218.86	231.37
10	Tax Expenses			
	(1) Current Tax (Including short provision of IT of earlier years Rs.57776/-, PY Rs. Nil)		337.58	62.85
	(2) Deferred Tax		(3.70)	0.20
			333.89	63.05
11	Profit (Loss) after tax carried forward to Balance Sheet (9-10)		884.97	168.32
12	Earning per Equity Share :			
	(1) Basic		6.73	1.28
	(2) Diluted		6.73	3.63
	Weighted Average number of shares outstanding		13,150,364	4,638,726
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

Accounting Policies & Notes on Accounts

As per our Report on Even date attached

For **PATEL AND PANCHAL**

Chartered Accountants

FRN: 123744W

Peer Review Certificate No: 014464

CA Hardik Panchal

Partner

Membership No : 114164

UDIN: 24114164BKAHKJ4700

Place: Ahmedabad

Date: 28/05/2024



For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED

CIN: U36999GJ2017PLC099290

Devang H. Patel

Managing Director
 DIN : 07628987

Harshad B. Patel

Director
 DIN: 07628969

CA Akshay Jain

Chief Financial Officer
 Membership No : 469739
 Date: 28/05/2024

Shwetal Maliwal

Company Secretary
 Membership No: 41344

DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
Consolidated Cash Flow Statement For The Year Ended 31st March 2024

(Rs in Lacs)

	Particulars	As at	As at
		31st March 2024	31st March, 2023
		₹	₹
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax as per the Statement of Profit and Loss	1,222.37	231.37
	Add/(Less): Adjustment for	9.73	-
	Profit/Loss on Sale of Asset/Investment	99.86	23.71
	Depreciation	(3.51)	-
	Prior Period Expense	(9.66)	-
	Pre IPO Expense	292.07	97.66
	Interest & Finance charges	1,610.85	352.74
	Operating Profit Before Working Capital Changes		
	Adjustment for :	5.41	-
	(Increase)/ Decrease in Long Term Provision	3,347.93	19.05
	(Increase)/ Decrease in Current liabilities	(4,206.47)	(1,844.22)
	(Increase)/ Decrease in Current Assets	757.72	(1,472.43)
	Cash Generated from Operation	337.58	62.85
	Less: Direct Taxes Paid		
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	420.14	(1,535.28)
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	(Increase)/Decrease in Preliminary Expense	3.86	(9.89)
	Investments	-	(254.00)
	Purchase of Fixed Assets	(707.81)	(225.38)
	Sale of Fixed Assets/Subsidy	8.00	-
	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(695.95)	(489.27)
(C)	CASH FLOW USED IN FINANCING ACTIVITIES:		
	Proceeds from Issue of Share Capital	0.04	920.00
	Proceeds from Share Application Money Pending Allotment	-	(99.00)
	Proceeds from Short Term Borrowing	477.28	1,070.66
	Proceeds/(Repayment) of Unsecured Loan	183.37	88.05
	Proceeds from Term Loan	74.05	18.11
	Interest and Finance Charges Paid	(292.07)	(97.66)
	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)	442.68	1,900.16
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	166.87	(124.39)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	53.91	178.29
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	220.77	53.91

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 24111648KAHKJ4700
Place: Ahmedabad
Date: 28/05/2024



For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
CA Akshay Jain
Chief Financial Officer
Membership No : 469739

Shwetal Maliwal
Shwetal Maliwal
Company Secretary
Membership No: 41344

Date: 28/05/2024

Note No. : 3 : Share Capital

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Authorised Share Capital (2,00,00,000 equity shares @ Rs.10 each, PY 40,00,000 Equity Shares)	2,000.00	2,000.00
(b)	Issued, Subscribed and Fully Paid up shares	131.50	131.50
(c)	Par Value per Share	10	10
	Total	1,315	1,315

Note:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2024		As at 31st March 2023	
	Number of shares	₹	Number of shares	₹
Equity shares with voting rights	13,150,400	1,315.04	13,150,000	1,315.00
At the end of the year	13,150,400	1,315.04	13,150,000	1,315.00
At the beginning of the year	13,150,000	1,315.00	3,950,000	395.00
	13,150,000	1,315.00	3,950,000	395.00

(ii) Shareholding of Promoters :

Promoter Name	Shares held by Promoters at the end of the year		% Change during the year
	No of Shares	% of total Shares	
Devang Patel	12,394,000	94.2481%	-0.0029%
Usha Patel	753,000	5.7261%	-0.0002%
Harshadbhai Patel	3,000	0.0228%	0.0000%

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights	12,394,000	94.2481%	12,394,000	94.2510%
Devang Patel	753,000	5.7261%	753,000	5.7262%
Usha Patel				

Note No. : 4 : Reserves and Surplus

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Surplus/ Deficit in the statement of Profit & Loss		
	Opening Balance	216.88	48.56
	Add: Profit/Loss for the year	884.97	168.32
	Less : Pre IPO expense	9.66	-
	Balance transferred to Balance Sheet	1,092.19	216.88

Note No. : 5 : Long-term borrowings

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Term loans		
	From banks		
	Secured	146.46	28.84
	Unsecured	37.85	81.41
		184.31	110.25
	From other parties		
	Secured	-	-
	Unsecured	372.76	189.39
		372.76	189.39
	Total	557.07	299.64



Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	As at 31st March 2024		As at 31 March, 2023	
	Secured ₹	Unsecured ₹	Secured ₹	Unsecured ₹
Term loans from Banks:				
State Bank of India - Term Loan - A/c No - 41464035065	71.26		1.51	
HDFC Bank-Eicher Loan - A/c No - 86976661	-		8.57	
HDFC Bank-Eicher Loan - A/c No - 87039868	-		8.57	
ICICI Bank-Vehicle Loan-MG Astor- A/c No - LAABD00046666906	4.25		10.19	
State Bank of India-Vehicle Loan-Audi Q8- A/c No - 42592403615	70.95			
Axis Bank Limited - Business Loan - A/c No - BPR000307103222		-		12.23
Deutsche Bank - Business Loan - A/c No - 350041160550019		27.01		-
Indusind Bank Limited - Business Loan - A/c No - 756000035206		10.84		20.89
HDFC Bank Limited - Business Loan - A/c No - 126499423		-		15.42
ICICI Bank Limited - Personal Loan - A/c No - UPABD00045223800		-		12.33
Unity Small Finance Bank Ltd - A/c No - USFBAHDLOAN000005007181		-		20.54
Total - Term loans from banks	146.46	37.85	28.84	81.41
From Directors and Relatives	-	167.39	-	136.46
From Others - Financial Institution	-	205.37	-	52.93
Total - Term loans from other parties	-	372.76	-	189.39

Terms of Repayment for Long Term secured/unsecured borrowing:

Nature of Security	Nature of Security	Terms of Repayment
State Bank of India - Term Loan - A/c No - 41464035065	Hypothication of P&M of the Company and mortgage of property consisting Residential Bungalow at Ahmedabad, Factory Land & Building at Odhav and Industrial Land at Surendranagar and Mutual Fund in the name of Promoter	Repayable in 60 monthly installments of Rs.258333/- commencing from January, 2023. Rate of interest is 1.5% margin above the EBLR. The facility sanctioned subject to review every 12 months as per Bank's Scheme.
HDFC Bank - Eicher Loan - A/c - 86976661	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.56835/- commencing from November, 2022.
HDFC Bank - Eicher Loan - A/c - 87039868	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.56835/- commencing from November, 2022.
ICICI Bank-Vehicle Loan-MG Astor - A/c - LAABD00046666906 - Outstanding as on 31/03/23 Rs.1006804/- (PY Rs.Nil)	Hypothication of Vehicle	Repayable in 36 monthly installments of Rs.54804/- commencing from December, 2022. Rate of Interest is 8.4%
State Bank of India-Vehicle Loan-Audi Q8 - A/c - 42592403615 - Outstanding as on 31/03/23 - Rs. Nil (PY Rs. Nil)	Hypothication of Vehicle	Repayable in 60 monthly installments of Rs.185463/- commencing from February 2024.
Axis Bank Ltd - Business Loan - A/c No - BPR000307103222	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.71804/- commencing from March, 2022. Rate of Interest is 17.50%
Indusind Bank Limited - Business Loan - A/c No - 756000035206	Unsecured Business Loan	Repayable in 36 monthly installments of Rs 107706/- commencing from March, 2023. Rate of Interest is 17.50%
HDFC Bank Limited - Business Loan - A/c No - 126499423	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.88332/- commencing from March, 2022. Rate of Interest is 17.50%



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
 Notes forming part of the financial statements

(Rs in Lacs)

ICICI Bank Limited - Personal Loan - A/c No - UPABD00045223800	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.70813/- commencing from March, 2022. Rate of Interest is 16.25%
Unity Small Finance Bank - A/c No - USFBAHDLOAN000005007181	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.205668/- commencing from March, 2023. Rate of Interest is 19%
Ambit Finvest Pvt Ltd A/c No - AHM000001001400	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.101792/- commencing from October, 2023. Rate of Interest is 20%
Ashv Fianance Pvt Ltd A/c No - 68230000025006	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.110728/- commencing from september, 2023. Rate of Interest is 19.50%
Axis Finance Ltd A/c No - 0456BLA00003344	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.123969/- commencing from March, 2023. Rate of Interest is 17%
Chola Mandalam Investment & Fianace Co - A/c No - BLTLAHMD000006409679	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.125462/- commencing from september, 2023. Rate of Interest is 17%
Clix Capital Service Pvt Ltd A/c No - 39319055951	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.127961/- commencing from August, 2023. Rate of Interest is 18.5%
Fedbank Financial Services Ltd A/c No - FEDAHM0BL0519652	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.149316/- commencing from september, 2023. Rate of Interest is 17%
Godrej Finance Ltd A/c No - GFL3501BL0008261	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.92770/- commencing from August, 2023. Rate of Interest is 17.75%
Hero Fincorp Limited - Business Loan - A/c No - HCFAHMUBL00013408996	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.91321/- commencing from september, 2023. Rate of Interest is 18%
Kisestu Saison Finance India Pvt Ltd A/c No - 5139429	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.127924/- commencing from september, 2023. Rate of Interest is 18.5%
L & T Finance Ltd A/c No - LTBLBL230720040100165	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.90381/- commencing from september, 2023. Rate of Interest is 18%
Mahindra & Mahindra Finance Service Limited - A/c No - IUBL00123345523	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.127854/- commencing from March, 2023.
Moneywise Financial Services Pvt Ltd A/c No - SMZ324AHM01B000005123213	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.108267/- commencing from september, 2023. Rate of Interest is 17.50%
Neogrowth Credit Pvt Ltd A/c No - 1247342	Unsecured Business Loan	Repayable in 30 monthly installments of Rs.111612/- commencing from , 2023. Rate of Interest is 23.99%
Poonawla Fincorp Ltd A/c No - APPL00384219	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.109469/- commencing from september, 2023. Rate of Interest is 17.75%
Protium Finance Limited - Business Loan - A/c No - GS007BL01638504	Unsecured Business Loan	Repayable in 30 monthly installments of Rs.106574/- commencing from March, 2023.
Shriram Finance Ltd A/c No - PDAHMBU2307290003	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.128826/- commencing from september, 2023. Rate of Interest is 19%
Ugro Capital Ltd A/c No - UGAHMSU0000010670	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.93014/- commencing from September, 2023. Rate of Interest is 19%
Deutsche Bank International Pvt Ltd A/c No - 350041160550019	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.179510/- commencing from September ,2023. Rate of Interest is 17.50%



Note No. : 6 : Long-term provisions

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Provision for Gratuity	5.41	-
	Total	5.41	-

Note 7: Short-term borrowings

Particulars	As at 31st March 2024	As at 31 March, 2023
	₹	₹
(a) Loans repayable on demand		
From banks		
Secured	1,488.51	1,469.31
Unsecured	301.00	-
	1,789.51	1,469.31
(b) Current maturities of Long-term Debts	260.71	103.62
Total	2,050.22	1,572.94

Notes:

(i) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As at 31st March 2024		As at 31 March, 2023	
		Secured	Unsecured	Secured	Unsecured
		₹	₹	₹	₹
Loans repayable on demand from banks					
State Bank of India A/c No.- 40390617053-Cashcredit	Against hypothecation of Stock & book Debts	1,488.51	-	1,469.31	-
SG Finserve Limited	Exclusive charge on Inventory of the Borrower/Dealer being funded out of facility proceeds extended by SGFL and receivables generated thereon from sale of all such inventory	-	301.00	-	-
Total		1,488.51	301.00	1,469.31	-

Loans repayable on demand from banks

State Bank of India - Cash credit limit of the bank is secured against hypothecation of stock and book debt of the company as primary security and hypothecation against plant & machinery and mortgage of property consisting Residential Bungalow at Ahmedabad, Factory Land & Building at Odhav and Industrial Land at Surendranagar and Lien on Mutual Fund in the name of promoter.	Terms of Repayment : Working Capital Limit- Yearly Renewal , Rate of interest is 1.5% margin above the EBLR.
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Loans repayable on demand from NBFC

SG Finserve Limited - Channel Finance secured against hypothecation of stock and book debt of the company as primary security created out of funds utilized from SG Finserve Limited.	Terms of Repayment : Line of Credit - Yearly Renewal , Rate of interest is minimum 10.50% p.a. payable monthly. Facility shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.
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DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
 Notes forming part of the financial statements

(Rs in Lacs)

Reconciliation of Quarterly returns Submitted to Bank where borrowings have been availed based on security of Current assets.

Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Diffrence	Reason For Discrepancy
Jun-23	Inventory	476.05	476.05	-	
Jun-23	Trade Receivables	2,276.57	2,276.57	-	
Jun-23	Trade Payables	412.49	412.49	-	
Sep-23	Inventory	1,063.40	1,063.40	-	
Sep-23	Trade Receivables	2,853.91	2,853.91	-	
Sep-23	Trade Payables	805.39	805.39	-	
Dec-23	Inventory	1,603.28	1,603.28	-	
Dec-23	Trade Receivables	2,190.37	2,190.37	-	
Dec-23	Trade Payables	212.48	212.48	-	
Mar-24	Inventory	1,790.22	1,754.44	35.78	Due to wrong consumption entry, stock as per accounts was more than the stock statement given to Bank
Mar-24	Trade Receivables	4,869.93	4,869.93	-	
Mar-24	Trade Payables	3,029.40	3,029.40	-	

Note No. : 8 : Trade payables

Particulars	As at 31st March 2024	As at 31st March 2023
	₹	₹
Trade payables:		
Acceptances	3,052.92	67.06
Other than Acceptances	-	-
Total	3,052.92	67.06

Trade Payable Ageing Schedule : As on 31/03/2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	59.35	-	-	-	59.35
(ii) Other than MSME	2,970.05	-	23.51	-	2,993.56
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

Trade Payable Ageing Schedule : As on 31/03/2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	8.69	-	-	-	8.69
(ii) Other than MSME	3.79	-	54.59	-	58.38
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-



Note No. : 9 : Other Current Liabilities

	Particulars	As at 31st	As at 31st
		March 2024	March 2023
		₹	₹
(a)	Statutory Liabilities	4.36	5.60
(b)	Other Liabilities		
	(i) Creditors for Expense	13.88	4.38
	(ii) Advance received from Customers	5.08	3.00
	(iii) Other Payables	73.55	0.93
	Total	96.87	13.91

Note No. : 10 : Short-term provisions

	Particulars	As at 31st	As at 31st
		March 2024	March 2023
		₹	₹
(a)	Provision for Income-tax	337.00	62.10
(b)	Provision for Employee Benefit		
	- Salary Payable	18.44	15.71
	- PF & ESIC Payable	1.47	-
	- Provision for Gratuity (Refer Note-7 of Notes on Accounts)	0.01	-
	Total	356.92	77.81



Note No. : 12 : Non Current Investments

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Investment in Equity shares of Subsidiary Company (Unquoted - measured at Cost) - Manglam Envago Products Pvt Ltd (2540000 Equity Shares, Face value of Rs.10/- each)	254.00	254.00
(b)	Less: Inter Group Transactions	(254.00)	(254.00)
	Total	-	-

Note No. : 13 : Other Non Current Assets

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Unamortised expenses:		
	(i) Preliminary & Pre - Operative Expenses		
	Opening Balance	21.33	11.44
	Add : Additions during the year	-	13.75
	Less : Deductions during the year	-	-
		21.33	25.19
	Less : Write off during year	3.86	3.86
	Total	17.48	21.33

Note No. : 14 : Inventories

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Raw Material	892.66	122.08
(b)	Finished Goods	897.57	520.55
	Total	1,790.22	642.63

Note No. : 15 : Trade receivables

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
	Trade receivables outstanding for a period exceeding six Secured, considered good	-	-
	Unsecured, considered good	4,909.82	1,379.15
	Doubtful	-	-
		4,909.82	1,379.15
	Less: Provision for doubtful trade receivables	-	-
	Total	4,909.82	1,379.15



DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED
Notes forming part of the financial statements

(Rs in Lacs)

Trade Receivables Ageing Schedule : As on 31/03/2024

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	3,568.19	1,108.85	208.82	0.18	-
Undisputed Trade receivable - Considered doubtful	-	-	-	23.77	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Trade Receivables Ageing Schedule : As on 31/03/2023

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	901.01	94.56	359.81	-	-
Undisputed Trade receivable - Considered doubtful	-	-	-	23.77	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Note No. : 16 : Cash and Cash Equivalents

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Cash on Hand	119.12	48.76
(b)	Balances with Banks		
	- In Current Account	1.66	5.15
	- In Fixed Deposit Account	100.00	-
	Total	220.77	53.91

Note No. : 17 : Short-term loans and advances

	Particulars	As at 31st March 2024	As at 31st March 2023
		₹	₹
(a)	Balances with government authorities		
	- GST Receivable	69.70	121.37
	- Advance Tax, TDS & TCS	9.48	27.56
(b)	Deposits	5.45	25.09
(b)	Prepaid Expenses	9.69	23.38
(c)	Advances Given to Supplier		
	For Raw Material	22.72	464.55
	For Capital goods	28.34	47.25
(d)	Other loans and Advances	282.41	199.26
(e)	Interest Receivable	1.18	-
(f)	TDS Receivable from NBFCs	8.04	0.33
	Total	437.00	908.79



DCG CABLES & WIRES LIMITED
(Formally known as DCG Copper Industries Private Limited)

NOTE 1:

General Information and Disclosures for Consolidated Financial Statements

1. General Information:

DCG Cables & Wires Limited (Formally known as DCG Copper Industries Private Limited) (“The Group”) is a limited group domiciled and incorporated in India, the parent company being, DCG Cables & Wires Limited (Formally known as DCG Copper Industries Private Limited). DCG Cables & Wires Limited purchased 100% shares of Mangalam Envago Products Private Limited i.e. 25,40,000 shares at Rs.10 each on 23/03/2023 of wholly owned subsidiary Mangalam Envago Products Private Limited. These companies are together referred to as “Group”.

Investment in wholly owned Subsidiary was Rs.2,54,00,000 as on last day of period under audit i.e. 31/03/2024.

2. Requirement for preparation of Consolidated Financial statements:

As per Companies Act 2013, companies which have one or more subsidiaries have to prepare consolidated Financial Statements along with Standalone Financial statements and Schedule III provides general instructions regarding preparations of Consolidated Financial statements.

Hence, The Company has also followed requirements of Schedule III and prepared Standalone Financial Statements of the Holding company and the Consolidated financial statements of the group.

The preparation of the Consolidated Financial Statements is in conformity with the generally accepted Accounting principles and Accounting Standards issued by the Institute of Chartered Accountants Of India. Also, for Consolidation AS 21, has been applied and followed consistently.



3. Comparatives not presented being first year of CFS

Schedule III states that except for the first financial statements prepared by a company after incorporation, presentation of comparative amount is mandatory. Schedule III, however, clarifies that in case of any conflict between accounting standards and Schedule III Accounting standards will prevail over the requirements of schedule III. The transitional provisions of AS 21 exempt presentation of comparative numbers in the first set of consolidated financial statements prepared, even by an existing group. Hence, an existing group preparing consolidated financial Statements for the first time Under AS 21, need not present comparative information. Hence previous year comparatives are not presented for the consolidated financial statements.

NOTE 2:

1. All accounting policies and estimates followed by wholly owned subsidiary company is same as that of Holding Company and Hence, the same has been considered for the purpose of preparation of Consolidated Financial Statements.
2. The accompanying consolidated financial statements include the accounts of DCG Cables & Wires Limited (Formally known as DCG Copper Industries Private Limited) ("The Group") and Mangalam Envago Products Private Limited.

All significant intercompany accounts and transactions have been eliminated.

3. All the relevant significant accounting policies are disclosed in Notes to Standalone Financial Statements and they are duly complied with even for presentation of Consolidated Financial Statements. Also, MCA has clarified vide General Circular No. 39/2014 that Schedule III to the Act read with Accounting standards do not envisage that a company while preparing its CFS merely repeats the disclosures made by it under standalone being consolidated. All disclosures that are not relevant for CFS are not provided herewith.
4. The notes referred to in Balance Sheet and Statement of Profit and Loss forms an integral part of accounts.



5. Income Tax:

The Company accounts for Income taxes in accordance with Indian accounting standard. Accordingly, deferred income taxes have been provided for temporary differences between the recognition of revenue and expenses for the financial and income tax reporting purposes and between the tax basis of asset and liabilities and their reported amount in the financial statements.

The group has opted to present EBT after Consolidation for presenting financial statements, however for tax return preparation standalone financial statements have been considered and the deferred tax effect has been given as per standalone financial statements.

Particulars	(Rs in Lacs)		
	DCG Cables & Wires Ltd (Formally known as DCG Copper Industries Pvt. Ltd.) (A)	Mangalam Envago Products Pvt. Ltd. (B)	CFS (A+B)
Revenue	10117.61	-	10117.61
EBT	1219.06	(0.20)	1218.86
Current Tax	337.58	-	337.58
Deferred Tax	(3.70)	-	(3.70)

6. All the figures given in notes are in lacs.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For PATEL & PANCHAL
Firm Reg. No. – 123744W
Chartered Accounts



CA HARDIK PANCHAL
PARTNER

MEM. NO. -114164

Ahmedabad

Date : 28/05/2024

UDIN: 24114164BKAKJKJ4700

For and on behalf of the Board of Directors

Harshadbhai Patel
Director
DIN : 07628969

Devangbhai Patel
Director
DIN : 07628987

CA Akshay Jain
Chief Finance Officer
Mem No. 469739

Shwetal R Maliwal
Company Secretary
Mem No : 41344