

Emmforce Autotech Ltd



Investors Presentation FY 2024-25



Safe Harbor



This presentation and the accompanying slides (the “Presentation”), which have been prepared by Emmforce Autotech Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections



Index

Sr. No.	Contents	Slide No.
1	From Portfolio to Advantage: Building Growth	4-9
2	FY 2025 Executive Summary	10-13
3	Key Business Updates	14-15
4	Management Commentary	16
5	FY 2025 Financials Highlights	17-21
6	Way Forward	22-23



Product Portfolio



Rear Axle Shaft



Front Axle Shaft



Power Transmission Shaft



Cardan Shaft



Double U Joint



Slip Yoke



End Yoke



Flange Yoke

Product Portfolio



Pump



Locking Hubs / Free Wheel Hub



Differential Housing



Spindle



Gear Shift Tower



Floater Hubs and Hub Part



Grip Pro Locker



Intermediate Shaft

From Portfolio to Advantage: Building Growth

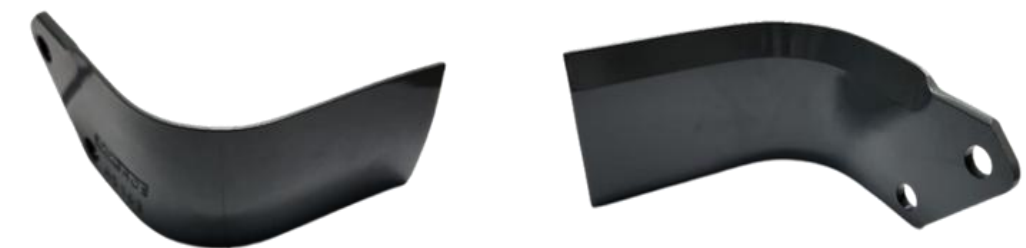
New Product Portfolio



Rotavator



Forgings



Rotavator Blades

Our Esteemed Customers



Market Size Opportunity (2024–2030)

Product Category	Market Size	CAGR
Automotive Axles	~\$811M (2024) → \$1.11 B (2030)	~4–5%
Driveshaft Components	~\$31.2 B (2021) → \$48.2 B (2030)	~4.96%
Hubs & Spindles	~\$28 B (2024) → \$40 B (2034)	~3.5%
Locking Hubs	~\$2.1 B (2024) → \$3.5 B (2033)	~5.8%
Farm Equipments	~\$110 B (2024) → ~\$190 B (2030)	~12.12%
Rotavator Blades	~\$1.2 B (2024) → ~\$2.5 B (2033)	~9.1%
Hydraulic Pumps	~\$10.8 B (2023) → ~\$14.5 B (2030)	~4.5%



Core Capabilities

Precision Engineering Excellence: OEM-grade standards with strict quality checks.

End-to-End In-House Capabilities: In-house R&D, 3-D Scanning, Benchmarking, Fully equipped state of the art Metallurgical and Metrological lab,

In-house Forging, Machining, Gear Cutting, Broaching, Grinding, Heat Treatment, Laser cutting, Hydraulic bending, Fabrication, Surface Treatment, Powder Coating, Assembly, End of Line Testing, etc. For ensuring quality control, cost efficiency & faster delivery.

Scalable Manufacturing: Modern CNCs, robotic cells and agile production lines capable of both high and low volume batches.

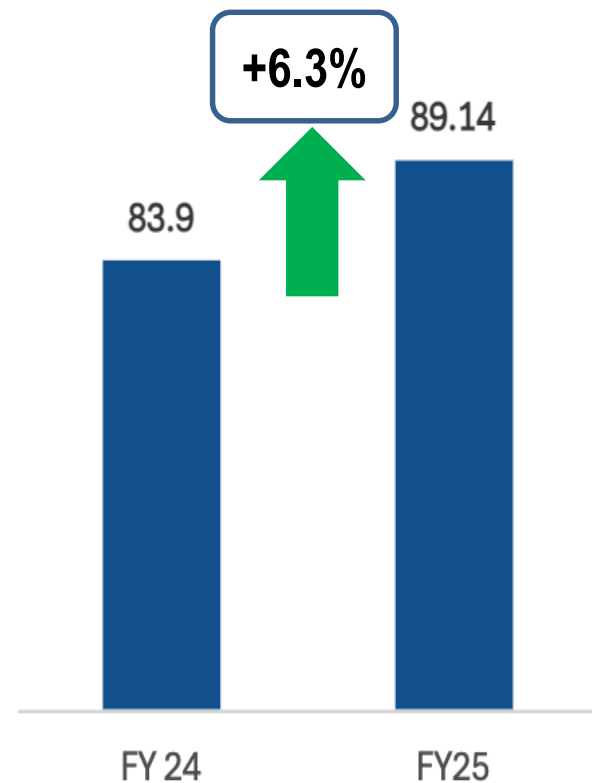
Continuous R&D Focus: ~2% of annual revenue invested in R&D for product innovation & process efficiency.



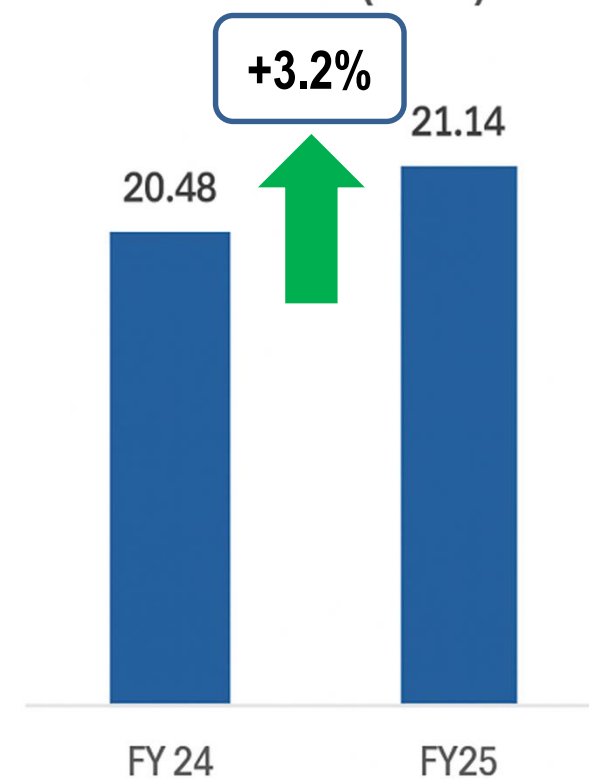
FY 2025 Standalone Financials

- Turnover growth of 6.30% year-on-year .
- EBITDA increased by 3.2% year-on-year, supported by continued focus on cost optimization, better product mix, and operational efficiencies.
- Profit After Tax recorded a strong increase of 13.9% in FY 2025, outpacing revenue and EBITDA growth reflecting the prudent financial management, resulting in enhanced bottom-line performance and improved shareholder value creation.
- Fixed Assets witnessed a significant rise of 67%, underscoring the Company's strategic investments in capacity expansion and modernization.

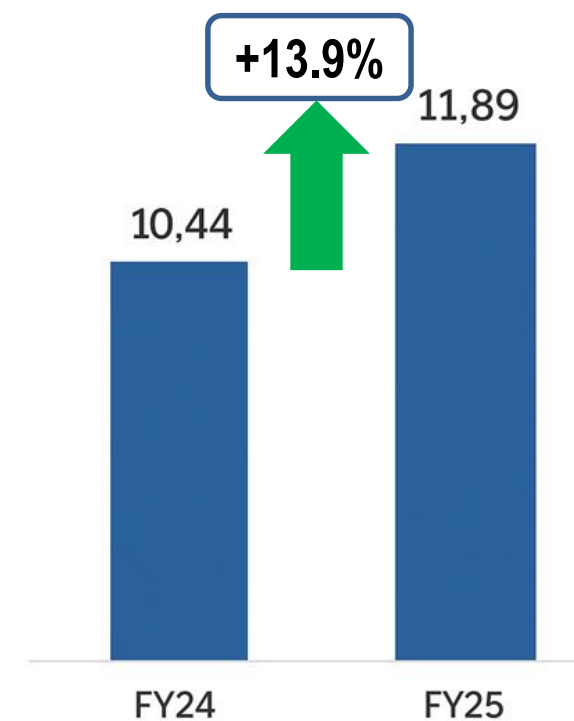
Total Income (Rs.in Cr.)



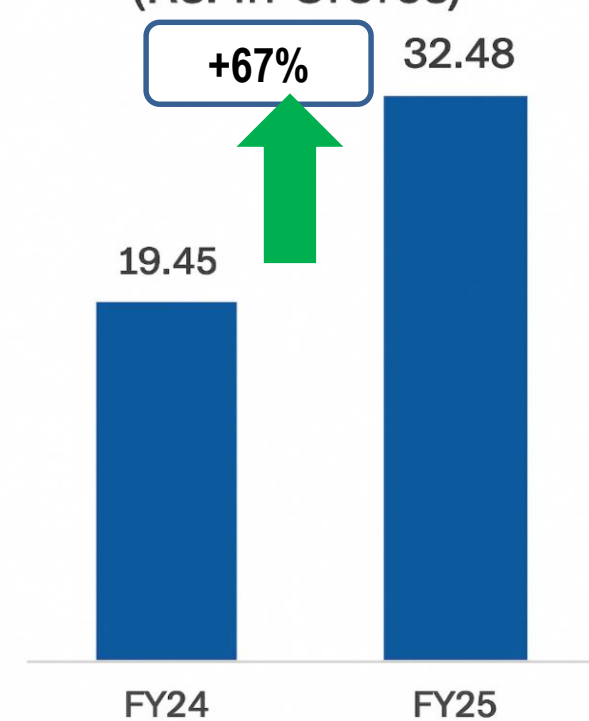
EBIDTA (in %)



PAT (in %)



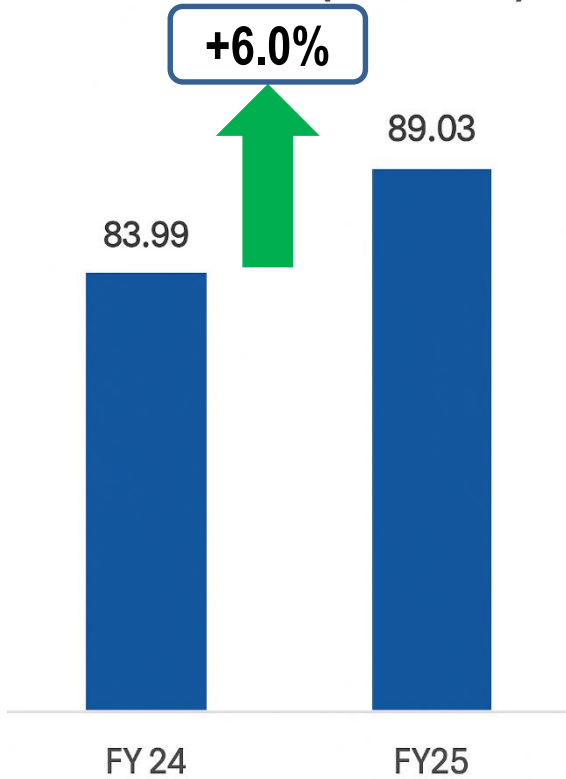
Fixed Assets (Rs. in Crores)



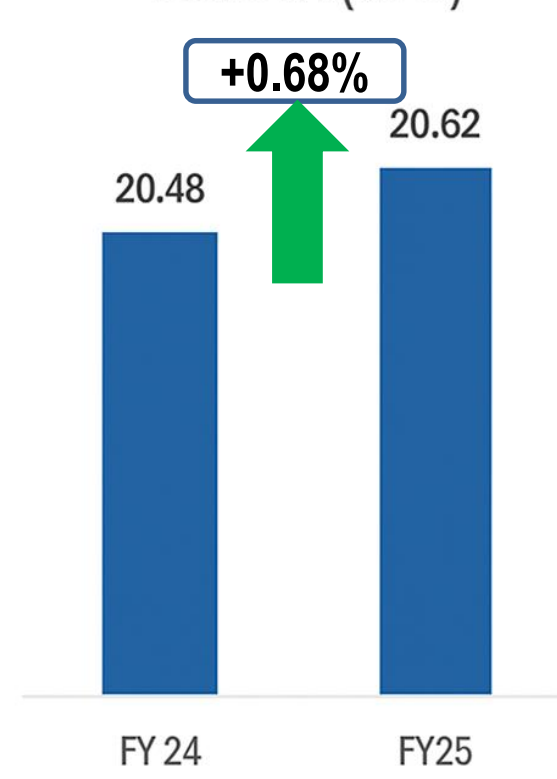
FY 2025 Consolidated Financials

- Consolidated Total Income rose by 6.0%.
- EBITDA grew marginally by 0.68%, primarily due to higher operating expenses and initial ramp-up costs in the subsidiary.
- Consolidated Profit After Tax declined by 13.22% compared to FY 2024, largely on account of higher depreciation linked to new asset capitalization in the subsidiary. Importantly, this impact is transitional in nature, as these investments are aimed at enhancing future revenue capacity and profitability.
- Fixed Assets almost doubled, with a 99.08% increase, reflecting significant strategic capital investments across both the parent and subsidiary.

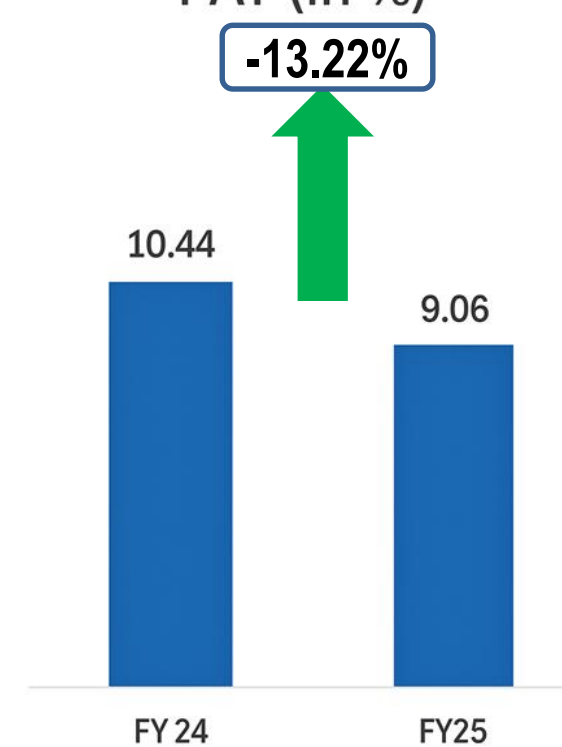
Total Income (Rs.in Cr.)



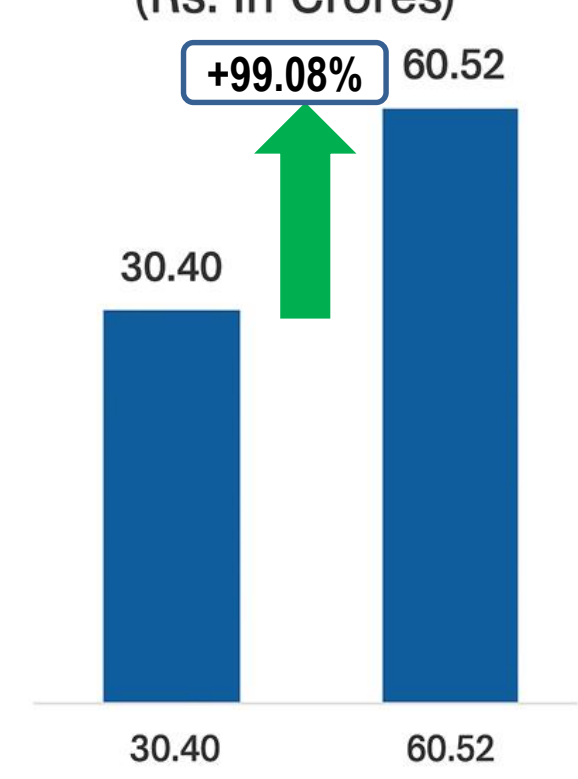
EBIDTA (in %)



PAT (in %)

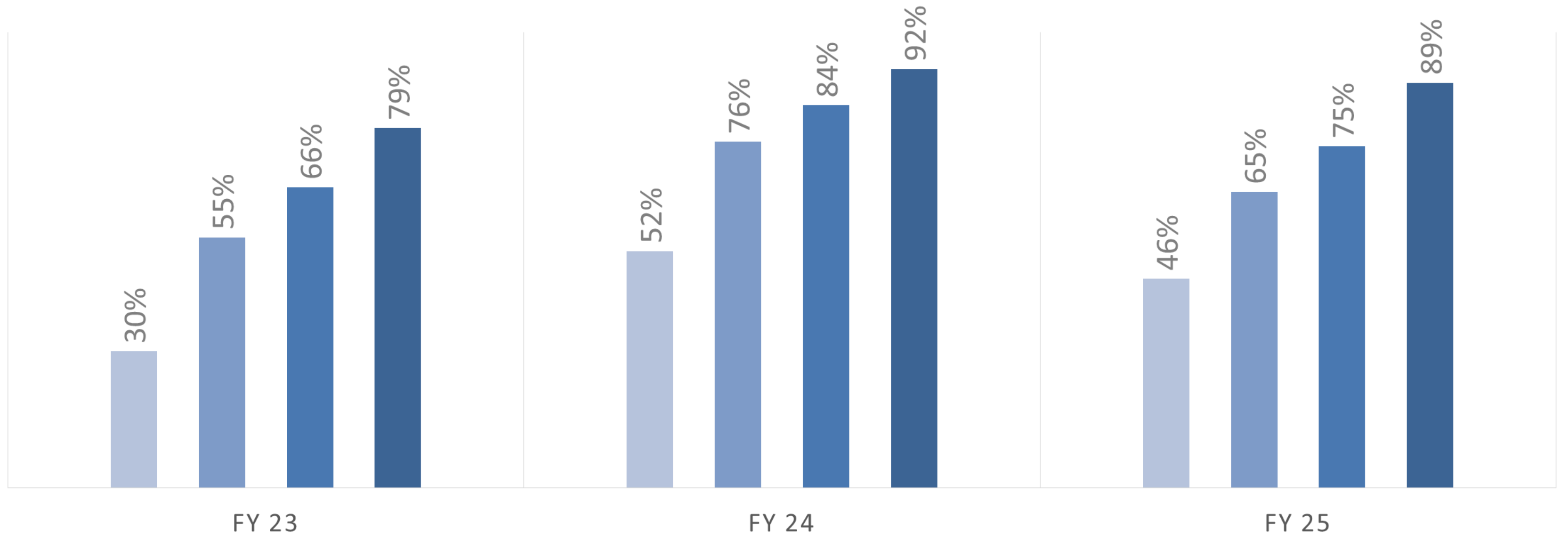


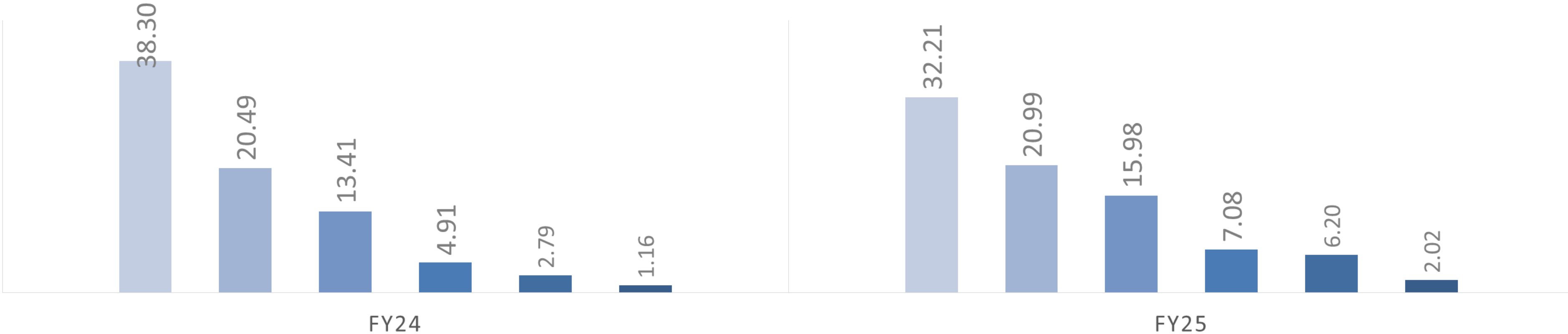
Fixed Assets (Rs. in Crores)



CLIENT CONTRIBUTIONS TO REVENUE

■ Top 1 ■ Top 3 ■ Top 5 ■ Top 10





■ Hubs & Spindles ■ Axle Shafts ■ Other Differential Parts ■ Other Parts ■ Driveshaft Parts ■ Scrap, License, Tooling Etc.

1. Hubs & Spindles have seen a 15.90% reduction year on year. This is a temporary reduction due to inventory rationalization at customer's end. We are expecting a >25% growth in this category in FY 2026.
2. Axle Shafts sales have grown by 19.16% from year on year from Rs.13.41 Cr to Rs.15.98 Crores.
3. Driveshaft Parts is a new product category we launched in FY 2024 and the sales has grown by 122% from Rs.2.79 Cr. to Rs. 6.20 Cr. . Significant growth due to new program wins and strong acceptance in export markets, this is going to be our biggest product category by FY 2027.



Major Strategic Wins – New Business:

- Secured a **₹470 Cr** order from a multi-billion-USD Tier 1 US OEM Customer to be delivered over 9 years in December 24
- Expected **annual turnover contribution of ~ ₹55 Cr** from this program.
- Despite enforcement of tariffs by US Government, during the past 5 months, we have added three new US customers who along with two existing US customers have awarded annual business expected to be **~₹10 Crores**
- PPAP samples of **Hydraulic Gear Pump** approved by our US customer. This is a proprietary product category and expected to give a good boost to our sales and image. Purchase orders expected anytime this month.
- Secured a regular order from **TAFE, India** by our subsidiary company for Rotavator Parts with an expected annual turnover of **~₹10 Cr** in FY 2026.



Major Execution Wins – New Business:

- A dedicated state of the art greenfield manufacturing facility constructed and brought into production within six months for executing this new OEM order.
- **Product Verification samples approved. Commercial / Mass Production go ahead expected anytime this week.**
- Production of Agri Equipment Project and Rotavator Blades in our subsidiary started and deliveries started.
- TAFE Rotavator parts in full production since July 2025
- Rotavator blades samples under approval with OEMs
- Construction of 30,000 sq. Ft. plant for sub-assemblies and warehouse completed to cater to the demands coming from new projects.
- In view of new business awarded Forging plant is expected to run on two full shifts by end of FY 2026 which should add to EBIDTA margins





Ashok Mehta
Managing Director

FY 2025:-

- This year has marked a year of momentum and transformation, laying the foundation for a better tomorrow.
- Secured a multi-year contract worth Rs. 470 crores over 9 years (Rs. 55 Crore per annum) from a multi-billion USD Tier 1 customer. Commercial Production expected to start in September 2025
- All the new production facilities have either started production or ready or mass production.
- Intensified R&D investments to support innovation in drivetrain components and agricultural equipment
- Implemented operational excellence initiatives to improve productivity, optimize cost structures and drive higher margins.
- Going forward the company is going to expand its business in European and Indian markets through participating in relevant trade fairs and hiring dedicated sales & engineering teams to focus on these markets..



Profit & Loss Statement

EMMFORCE*Accelerating the Performance***(₹ in Cr.)**

Particulars	Standalone FY Ending on 31.03.2025	Standalone FY Ending on 31.03.2024	Consolidated FY Ending on 31.03.2025	Consolidated FY Ending on 31.03.2024
Gross Income	89.14	83.95	89.03	83.99
Profit Before Interest and Depreciation	18.85	17.23	18.36	17.20
Finance Cost/Interest	1.91	2.36	2.41	2.38
Depreciation	2.68	1.86	4.26	1.90
Net Profit Before Tax	14.26	13.01	11.69	12.92
Provision for Tax	3.66	4.06	3.62	4.15
Net Profit After Tax	10.60	8.95	8.07	8.77



Balance Sheet



Standalone Balance Sheet (₹ In Cr.) *Accelerating the Performance*

Liabilities & Shareholder Funds	As On 31.03.2025	As On 31.03.2024
Share Capital	20.50	15.00
Reserves & Surplus	59.24	4.27
Total Shareholder's Funds	79.74	19.27
Long-Term Borrowings	11.78	13.76
Deferred Tax Liabilities (Net)	-0.02	0.51
Total Non-Current Liabilities	11.76	13.81
Short-Term Borrowings	11.92	14.54
Trade Payables - Micro Enterprises & Small Enterprises	5.77	2.62
Trade Payables - Other than Micro & Small Enterprises	1.68	12.07
Other Current Liabilities	2.79	2.20
Short-Term Provisions	3.73	1.46
Total Current Liabilities	25.89	32.89
Total Equity & Liabilities	117.39	65.97

Assets	As On 31.03.2025	As On 31.03.2024
Property Plant & Equipment	26.67	19.45
Capital Work in Progress	5.81	-
Non-Current Investments	3.20	3.20
Long-term Loans & Advances	18.75	-
Other Non-Current Assets	0.10	0.23
Total Non-Current Assets	54.53	22.88
Inventories	11.08	9.44
Trade Receivables	27.79	20.65
Cash and Cash Equivalents	9.20	0.19
Short Term Loans and Advances	10.06	11.58
Other Current Assets	4.74	1.23
Total Current Assets	62.87	43.08
Total Assets	117.39	65.97



Balance Sheet



Consolidated Balance Sheet (₹ In Cr.) *Accelerating the Performance*

Liabilities & Shareholder Funds	As On 31.03.2025	As On 31.03.2024
Share Capital	20.50	15.00
Reserves & Surplus	59.45	5.03
Total Shareholder's Funds	79.95	20.03
Long-Term Borrowings	20.65	26.17
Deferred Tax Liabilities (Net)	0.04	0.15
Total Non-Current Liabilities	20.69	26.32
Short-Term Borrowings	14.29	16.16
Trade Payables - Micro Enterprises & Small Enterprises	6.42	2.66
Trade Payables - Other than Micro & Small Enterprises	1.81	12.11
Other Current Liabilities	3.59	3.18
Short-Term Provisions	3.73	1.46
Total Current Liabilities	29.84	35.57
Total Equity & Liabilities	130.48	81.92

Assets	As On 31.03.2025	As On 31.03.2024
Property Plant & Equipment	36.50	27.41
Capital Work in Progress	21.89	2.84
Goodwill on Consolidation	2.13	0.14
Long-term Loans & Advances	-	-
Other Non-Current Assets	0.21	0.34
Total Non-Current Assets	60.73	30.73
Inventories	13.05	9.44
Trade Receivables	27.84	20.70
Cash and Cash Equivalents	9.53	0.36
Short Term Loans and Advances	14.49	13.42
Other Current Assets	4.84	7.27
Total Current Assets	69.75	51.19
Total Assets	130.48	81.92



Cash Flow Statement

Particulars	As On 31.03.2025	As on 31.03.2024
Cash Flows from Operating Activities		
Profit before taxation	14.26	5.78
Adjustments for:		
Depreciation & Amortization	2.68	0.97
Investment income - Interest Received & MF Gain	(1.46)	(0.00)
Interest expense	1.91	0.83
(Profit) / Loss on the sale of property, plant & equipment	(0.01)	(0.00)
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(9.12)	(33.46)
(Increase) / Decrease in inventories	(1.65)	(9.43)
Increase / (Decrease) in trade & other payables	(6.65)	16.89
Cash generated from operations	(0.05)	(18.43)
Interest paid	(1.91)	(0.83)
Income taxes paid	(1.47)	-
Net cash from operating activities	(3.43)	(19.26)

- Operating cash flow deficit **reduced significantly** from ₹(19.26) crores in FY 2023–24 to ₹(3.43) crores in FY 2024–25.
- **Depreciation & amortization** increased from ₹0.97 crores to ₹2.68 crores, reflecting investments in long-term assets which will lead to revenue generation in coming years.
- Net working capital movements continue to weigh on operating cash flows.
- Trade receivables increased by ₹9.12 crores.
- Inventory levels rose by ₹1.65 crores.
- Trade payables decreased by ₹6.65 crores



Cash Flow Statement

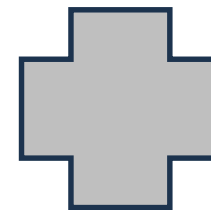
Particulars	As On 31.03.2025	As on 31.03.2024
Cash Flows from Investing Activities		
Purchase of property, plant and equipment (Fixed Assets)	(17.84)	(20.50)
Proceeds from sale of equipment / Subsidy Received	2.14	0.09
Investment in Subsidiary	-	(3.20)
Long Terms Loans & Advances	(18.75)	-
Investment income - Interest Received & MF Gain	1.46	0.00
Increase in Non Current Assets	0.13	(0.23)
Net cash used in investing activities	(32.86)	(23.84)
Cash flows from financing activities		
Proceeds from issue of share capital	49.88	15.00
Proceeds from (Repayment of) long-term borrowings	(1.93)	5.00
Proceeds from (Repayment of) Unsecured Loan	(0.04)	8.75
Increase/Decrease in Short Term Borrowings	(2.62)	14.54
Net cash used in financing activities	45.29	43.29

Particulars	As On 31.03.2025	As on 31.03.2024
Net cash from operating activities	(3.43)	(19.26)
Net cash used in investing activities	(32.86)	(23.84)
Net cash used in financing activities	45.29	43.29
Net increase in cash and cash equivalents	9.00	0.19
Cash and cash equivalents at beginning of period	0.19	0.00
Cash and cash equivalents at end of period	9.19	0.19



Near Term Growth Outlook 1 - 2 years

Drivetrain Parts Business



Agri Business

- We are expecting major growth in this segment in FY 26 and FY 27 due to heavy inflow of new business.
- We are expecting a ramp up in production of various parts in this category
- Strong RFQ pipeline and negotiations ongoing for additional package of parts
- With the forging plant inhouse we are expecting a marginal improvement in EBIDTA as well

- Actively pursuing opportunities with various Indian OEMs. Business with TAFE already started and is being ramped up.
- Actively appointing distributors all over the country. Business already started in Karnataka and MP.
- Upcoming product range: Inter Row Weeders, Laser Levelers, Potato Planters and Diggers
- Expecting major growth in this segment in FY 27.

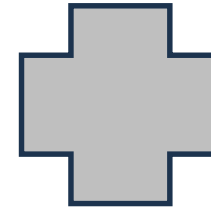
Annual Production Capacity: Rs. 200 Crores

Annual Production Capacity: Rs. 150 Crores



Long Term Growth Outlook 3 - 5 years

Drivetrain Parts Business



Agri Farm Business

- We are expecting major growth in this segment in the coming years
- Additional growth should also come from European and Indian markets – Next Focus Markets
- Value added Parts will be launched for further improvement in EBIDTA margins

- Agri equipment is the next wave of growth for India.
Tractors mechanisation >70%
Other Farm Equipment <25%
- Indian market shifting from unorganised to organised players
- Next Gen Equipment will generate better margins

Annual Business Potential: Rs. 400 Crores

Annual Business Potential: Rs. 250 Crores

Potential Total Annual Revenue: Rs. 650 Crores





THANKS!



Emmforce Autotech Ltd. Plot No.1,3&5 EPIP Phase-I, Baddi,H.P-173205, INDIA

Ph.+91-98760-09999 ,E-Mail: ashok.Mehta@emmforce.com

 www.emmforce.com

