



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

Date: 7th February, 2026

To,
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, Maharashtra, India

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra (East), Mumbai-400051,
Maharashtra, India

Script Code: 544263

Script Symbol: KRN

Subject: Press Release

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release in relation to the Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter and nine months period ended on December 31, 2025.

Kindly take the above information on your record.

Thanking You,

For KRN Heat Exchanger and Refrigeration Limited

**Jitendra Kumar Sharma
Company Secretary**



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KRN Heat Exchanger Marks Steady Q3 Revenue growth led by consistent order execution; PAT surges 65%

Rajasthan – 7th February, 2026 – KRN Heat Exchanger and Refrigeration Limited (BSE: 544263 | INEOQ3J01015 | NSE: KRN), One of the prominent manufacturers and exporters of aluminium/copper fins, copper tube heat exchangers, water coils, and condenser and evaporator coils has announced its Unaudited Financial Results for Q3 & 9M FY26.

Key Financial Highlights

Particulars (₹ Cr)	Consolidated					
	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Total Income	155.09	116.36	↑ 33.29%	428.41	305.88	↑ 40.06%
EBITDA	31.08	15.81	↑ 96.54%	78.93	51.62	↑ 52.91%
EBITDA Margin (%)	20.28%	14.18%	↑ 610 Bps	18.77%	17.30%	↑ 147 Bps
Net Profit	22.66	13.73	↑ 65.09%	53.11	38.01	↑ 39.72%
Net Profit Margin (%)	14.61%	11.80%	↑ 281 Bps	12.40%	12.43%	-3 Bps
Diluted EPS (₹)	3.65	2.12	↑ 72.17%	8.54	7.36	↑ 16.03%

Particulars (₹ Cr)	Standalone					
	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Total Income	140.67	107.10	↑ 31.35%	485.02	306.30	↑ 58.35%
EBITDA	17.41	16.14	↑ 7.84%	66.79	50.76	↑ 31.58%
EBITDA Margin (%)	12.77%	15.53%	-276	14.09%	16.90%	-281
Net Profit	15.09	12.69	↑ 18.93%	54.44	36.42	↑ 49.45%
Net Profit Margin (%)	10.73%	11.85%	-112	11.22%	11.89%	-67
Diluted EPS (₹)	2.43	1.93	↑ 25.91%	8.76	7.05	↑ 24.26%

Export Revenue Highlights 9M FY26- Consolidated

- United Arab Emirates: 38.10%
- USA: 37.28%
- Canada: 8.57%
- Italy: 7.60%
- Other: 8.45%

Commenting on the Performance, Mr. Santosh Kumar, Chairman & Managing Director of KRN Heat Exchanger and Refrigeration Limited said, “During the quarter and across the nine-month period, we have seen steady progress in our core business, driven by consistent execution and improving order visibility. Demand from both domestic and export customers has remained healthy, and our teams have responded well by maintaining delivery timelines and quality standards.

Over the past nine months, our focus has been on building depth-stronger customer relationships, higher value products, and tighter control over operations. This has helped us grow in a balanced manner while improving the overall quality of earnings.

Looking ahead, we are confident about sustaining this momentum. With a stable order pipeline, expanding export engagements, and continued emphasis on operational efficiency, we believe the business is well positioned to grow steadily and strengthen its revenue base in the coming periods.”

About KRN Heat Exchangers and Refrigeration Limited

KRN Heat Exchanger and Refrigeration Limited (KRN. the “Company”), founded in 2017 in Neemrana, India, specializes in manufacturing aluminium and copper fin and tube heat exchangers, including water coils, condenser coils, and evaporator coils. Their products are widely used by OEMs in the HVAC&R industry for heating, ventilation, air conditioning, and refrigeration applications. With a factory spanning 1,50,000 square feet, KRN produces over 1 million units annually, exporting around 23% of its output.

The company is supported by a skilled engineering team with over 20 years of industry experience, focusing on creating customized, durable solutions that meet international quality standards. By building on their expertise, KRN focuses on product quality and manufacturing processes for reliable end-user solutions.

In FY25, the company reported significant financial results, including consolidated total income of ₹ 441.71 Cr, EBITDA of ₹ 70.51 Cr, and Net Profit of ₹ 52.88 Cr

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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