



# Bansal Wire Industries Limited

Manufacturers of Steel Wires

November 04, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plazag C-19 Block G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Scrip Code: 544209**

**Trading Symbol: BANSALWIRE**

**Sub.: Investor Presentation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Investor presentation on Un-audited Financial Results for the quarter and half year ended on September 30, 2025.

The above mentioned Investor Presentation will also be available on the website of the Company i.e. [www.bansalwire.com](http://www.bansalwire.com)

This is for information and Record of the Exchanges and the Members.

Thanking you,

Yours faithfully,

**For Bansal Wire Industries Limited**

**Sumit Gupta**  
**Company Secretary & Compliance Officer**

*Enclosed: As Above*



# Bansal Wire Industries Limited

Q2 & H1 FY26 Investor Presentation

**November 2025**



# Agenda



**Company Overview**



**Quarterly & Half Yearly  
Snapshot**



**Way Forward**



**Annexure**

# Q2 & H1 FY26: Sustaining Transformational Drive



**MR. PRANAV BANSAL,  
(MD & CEO)**

Our Q2 and H1 FY26 performance reaffirms the strong and growing market confidence in Bansal Wire's products, driven by our steadfast focus on operational excellence and innovation-led differentiation.

We are pleased to announce the launch of our new specialty product, "Induction Hardened and Tempered (IHT) Wire," with a capacity of 9,000 tons, catering to high-performance automotive spring applications.

As the Indian economy continues to expand and key end-use sectors sustain their growth momentum, we are strategically positioned to capitalize on these opportunities. Backed by robust demand, favourable policy dynamics, and disciplined execution, we anticipate a 35% growth in volume and 20% growth in EBITDA in the current fiscal year., further enhancing long-term value for our shareholders.



# Company Overview

## Financial and Operational Highlights

H1 FY26

**5**  
Manufacturing  
Facilities

**6,18,000**  
MTPA installed  
capacity

**INR 19,944**  
Mn  
Revenue

**INR 1,560 Mn**  
EBITDA

**11.9 %**  
RoE

**14.6%**  
RoCE

**2<sup>nd</sup> Largest**

*Steel Wire manufacturer in  
India by volume*

**Largest**

*Stainless Steel Wire  
manufacturer in India by  
volume*

**5,000+**

*Customers across various  
industries*

**74%**

*Capacity Utilization*

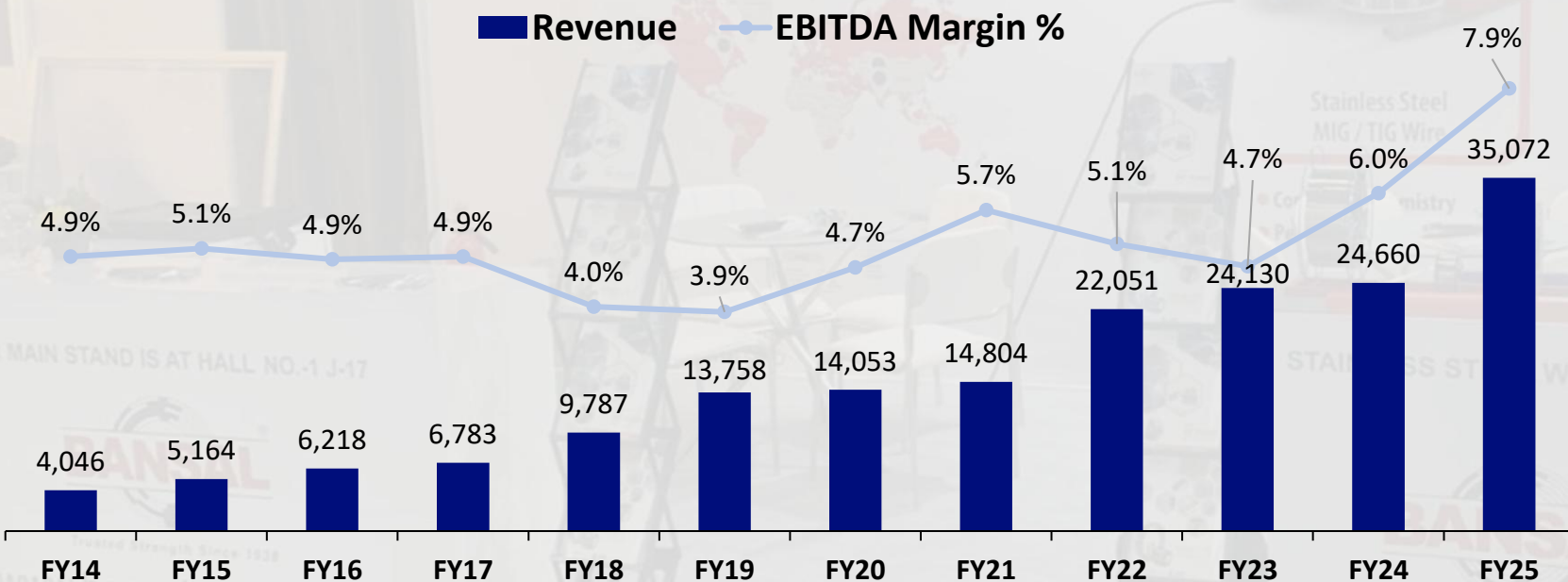
Mn- “ Millions”  
MTPA- “Metric tons per annum”

# Consistent revenue growth with improving margins



Revenue CAGR (FY14-24):  
19.8%

Revenue CAGR (FY20-25):  
20.1%



- The Compound Annual Growth Rate (CAGR) of revenue has improved, driven by higher realizations supported by strong demand
- Margins have strengthened over the past few years as the company has strategically focused on value-added products
- To fuel next phase of growth, we aim to capture a larger market share by expanding our portfolio

Amounts are in Rs. millions

# The Milestones



**1985**

Company  
Incorporation

**1995**

Added manufacturing  
facility along with  
stainless steel wire  
production

**2003**

Commenced  
manufacturing of  
galvanized wire

**2007**

Commenced high  
carbon  
wires production

**2015**

New product of  
automotive industry

**2022**

Commenced  
infrastructure of  
Dadri Plant

**2023**

Acquisition of  
Bansal Steel &  
Power Limited

**2024**

- Fund raised through IPO
- Launched Specialty Wire Segment
- Dadri facility – Commenced operations in January

**2025**

- Acquired land in Sanand, Gujarat for expansion of Stainless Steel Wire and GI Wire





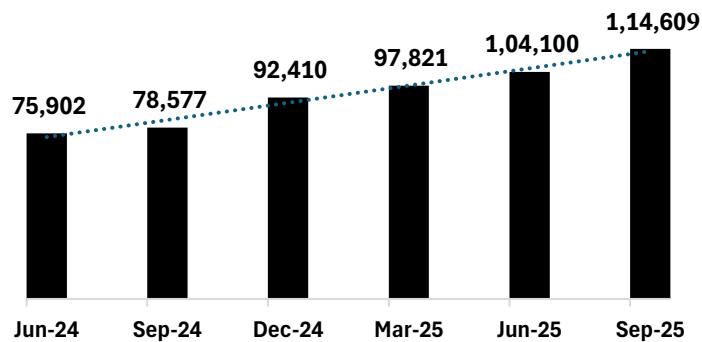
# Q2 & H1 FY26 Snapshot



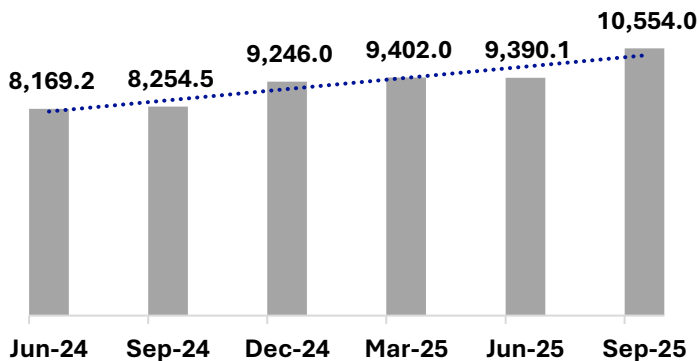
# Highest ever Revenue, Sales Volume and EBITDA.....



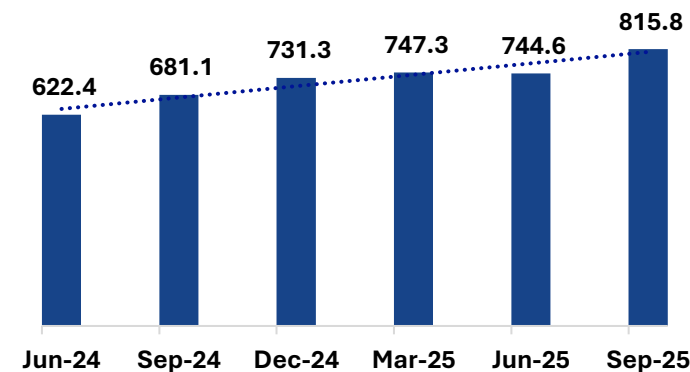
**Total Volume**



**Revenue from operations**



**EBITDA**



Particulars	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Volume (MT)	75,902	78,577	92,410	97,821	104,100	114,609
Revenue	8,169.2	8,254.5	9,246.0	9,402.0	9,390.1	10,554.0
EBITDA	622.4	681.1	731.3	747.3	744.6	815.8

₹ million unless otherwise stated

# Robust Quarterly & Half Yearly performance continues...



## Q2 FY-26



Revenue, EBITDA and Profitability surges on sustained cost-control measures and higher volume

## H1 FY-26

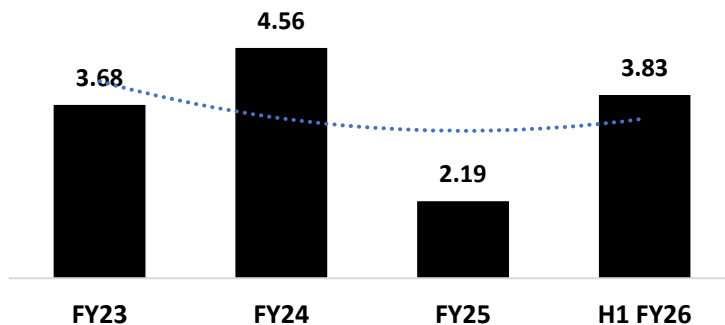


₹ million unless otherwise stated

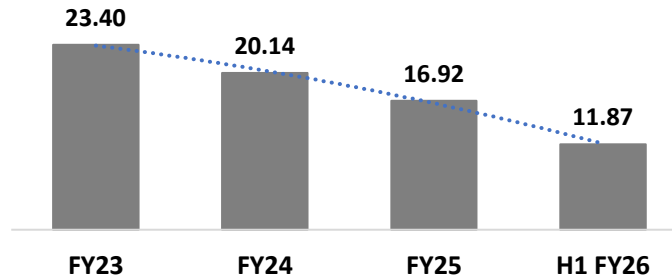
# Key Metrics: Profitability and Leverage Insights



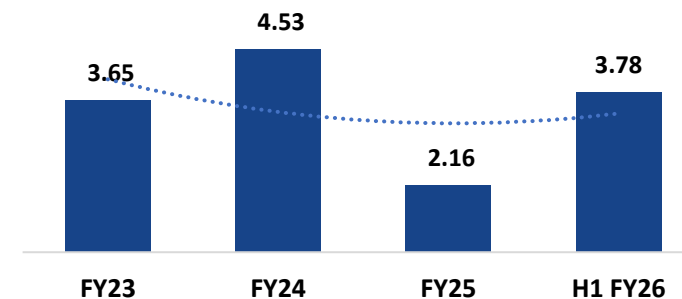
### Gross Debt to EBTIDA



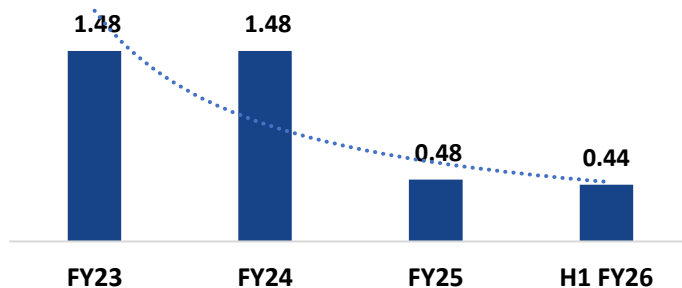
### ROE %



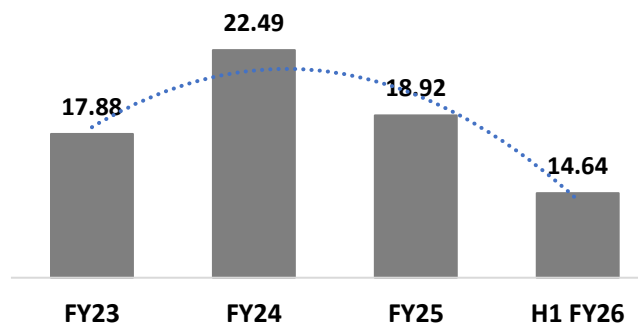
### Net Debt to EBITDA



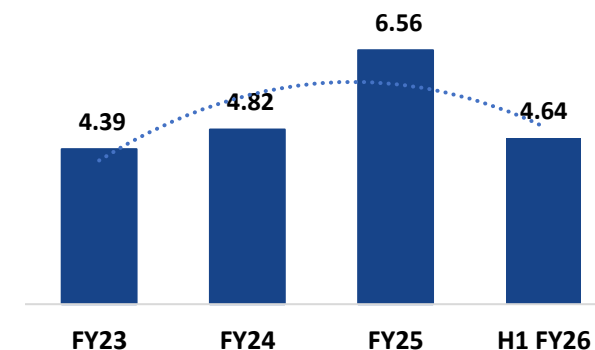
### Debt to Equity



### ROCE %



### Interest Coverage



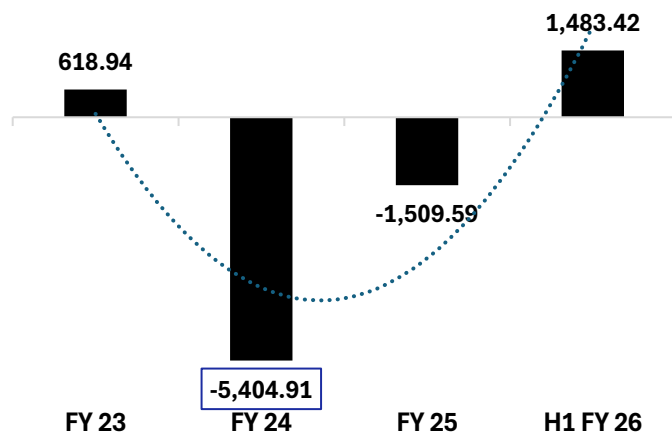




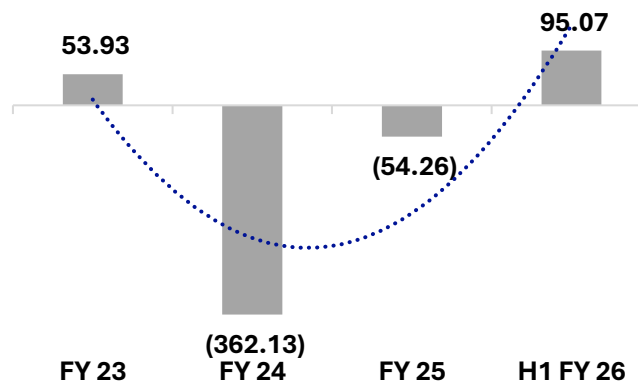
# Moving towards a self-sustaining growth model ...



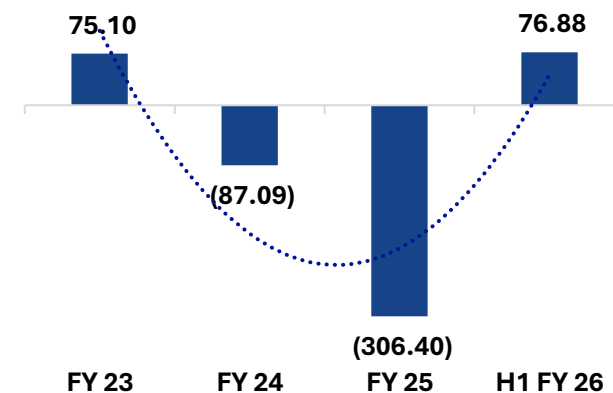
### Cash Flow From Operating Activity



### Operating Cash Flow to EBITDA

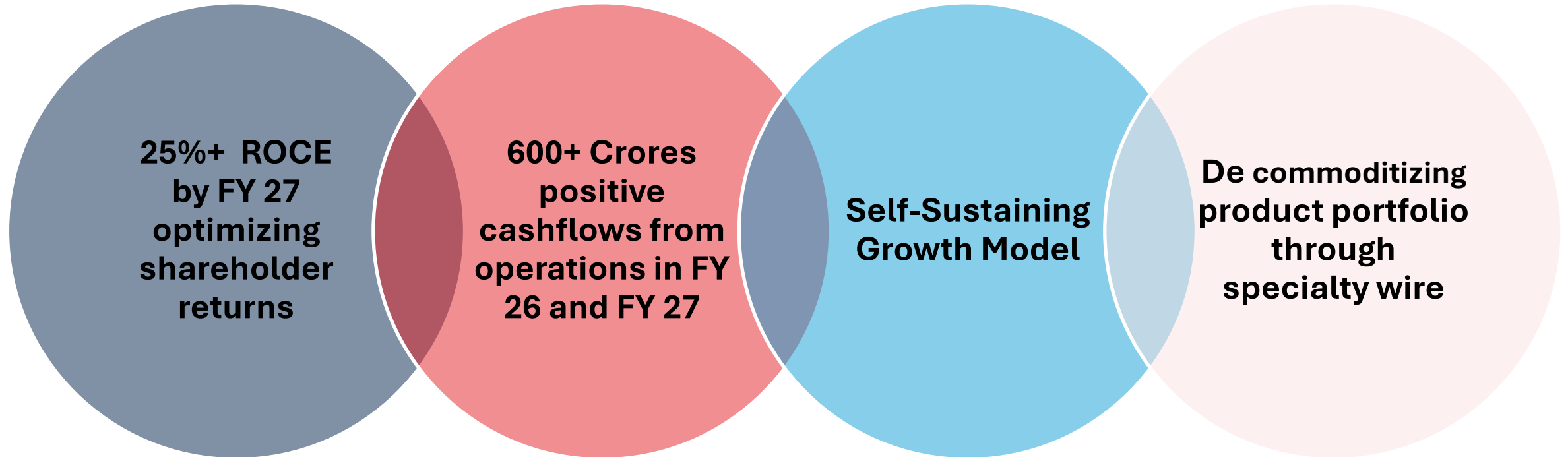


### Capex to Operating Cash Flow %



# Way Forward

# Charting Sustainable Excellence: Our Strategic Roadmap to Enduring Value Creation



# Updates on the next phase of growth



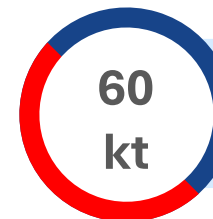
- **Induction Hardened and Tempered (IHT) Wire:** Introduced in the specialty wire division with a capacity of 9,000 tonnes; used in high-performance automotive springs such as suspension and valve springs. Expected to begin contributing to revenue within FY26.
- **Steel Tyre Cord:** Setting up a 20,000-tonne capacity to serve an estimated 2–2.5 lakh tonne market. Two sample approvals obtained this quarter; next phase of trials underway and on track for completion by mid-FY27.



Fully commissioned the first phase of Dadri Expansion

## Sanand, Gujarat

- Planned further investment of Rs. 150 Crore
- Setting up 90,000 tonne steel wire capacity
- Target completion by December 2027
- Aims to strengthen Bansal Wire's leadership position in Western India



Capacity addition in H1FY26



# Annexure

# Consolidated Quarterly & Half yearly P&L



Particulars	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY	H1 FY26	H1 FY25	YoY
Revenue from Operations	10,554.0	9,390.1	12.4%	8,254.5	27.9%	19,944.1	16,423.6	21.4%
Other Income	48.1	26.2		42.2		74.3	55.4	
<b>Total Income</b>	<b>10,602.1</b>	<b>9,416.3</b>	<b>12.6%</b>	<b>8,296.7</b>	<b>27.8%</b>	<b>20,018.4</b>	<b>16,479.0</b>	<b>21.5%</b>
<b>EBITDA</b>	<b>815.8</b>	<b>744.6</b>	<b>9.6%</b>	<b>681.0</b>	<b>19.8%</b>	<b>1,560.4</b>	<b>1,303.5</b>	<b>19.7%</b>
<b>Profit Before Tax (PBT)</b>	<b>509.8</b>	<b>500.3</b>	<b>2.0%</b>	<b>568.8</b>	<b>-10.4%</b>	<b>1,009.8</b>	<b>1,014.9</b>	<b>-0.5%</b>
<b>Profit After Tax (PAT)</b>	<b>383.2</b>	<b>392.8</b>	<b>-2.4%</b>	<b>400.6</b>	<b>-4.3%</b>	<b>776.0</b>	<b>715.7</b>	<b>8.4%</b>
<b>Basic and diluted EPS (in ₹) (Not annualised)</b>	<b>2.5</b>	<b>2.5</b>		<b>2.9</b>		<b>4.9</b>	<b>4.9</b>	

₹ million unless otherwise stated

# Bansal Wire — Consolidated Balance sheet



Assets	H1- FY26	FY25
<b>Non Current Assets</b>	<b>9,793.1</b>	<b>8,982.8</b>
Property, plant and equipment	8,234.1	6,927.1
Capital Work in Progress	1,333.1	1,780.0
Other non-current assets	226.0	275.7
<b>Current assets</b>	<b>13,001.2</b>	<b>12,695.1</b>
Inventories	5,972.9	6,385.1
Trade receivables	5,459.9	4,756.4
Other current assets	1,568.4	1,553.6
<b>Total Assets</b>	<b>22,794.3</b>	<b>21,677.9</b>

Liabilities	H1- FY26	FY25
<b>Total Equity</b>	<b>13,467.5</b>	<b>12,690.1</b>
Equity share capital	782.8	782.8
Other equity	12,684.7	11,907.3
<b>Non-current liabilities</b>	<b>2,036.8</b>	<b>2,038.3</b>
Borrowings	1,364.9	1,364.6
Provisions	77.7	69.4
Other Non current liabilities	371.1	390.5
Deferred tax Liabilities (net)	223.2	213.8
<b>Current liabilities</b>	<b>7,290.0</b>	<b>6,949.5</b>
Borrowings	4,610.7	4,715.9
Trade payables	2,160.9	1,872.5
Other current liabilities	518.4	361.1
<b>Total Equity and Liabilities</b>	<b>22,794.3</b>	<b>21,677.9</b>

₹ million unless otherwise stated

# Bansal Wire — Consolidated Cash Flow



Particulars	H1- FY26	FY25
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	1,010.1	2,102.5
Adjustments for:		
Depreciation and amortisation expense	272.8	299.9
Loss/(Profit) Sale of property, plant and equipment and intangible assets	(0.3)	1.4
Gain on Foreign Currency Fluctuation (PPE)	(5.2)	(4.9)
Interest income on fixed deposits	(3.9)	(22.7)
Finance Cost	277.7	378.4
<b>Operating profit/(loss) before working capital changes:</b>	<b>1,551.3</b>	<b>2,754.6</b>
Movement in working capital	164.5	(3,660.5)
<b>Cash generated/(utilized) in operating activities</b>	<b>1,715.8</b>	<b>(905.9)</b>
Income taxes paid	(232.4)	(603.7)
<b>Net cash generated/(utilized) in operating activities</b>	<b>1,483.4</b>	<b>(1,509.6)</b>

₹ million unless otherwise stated



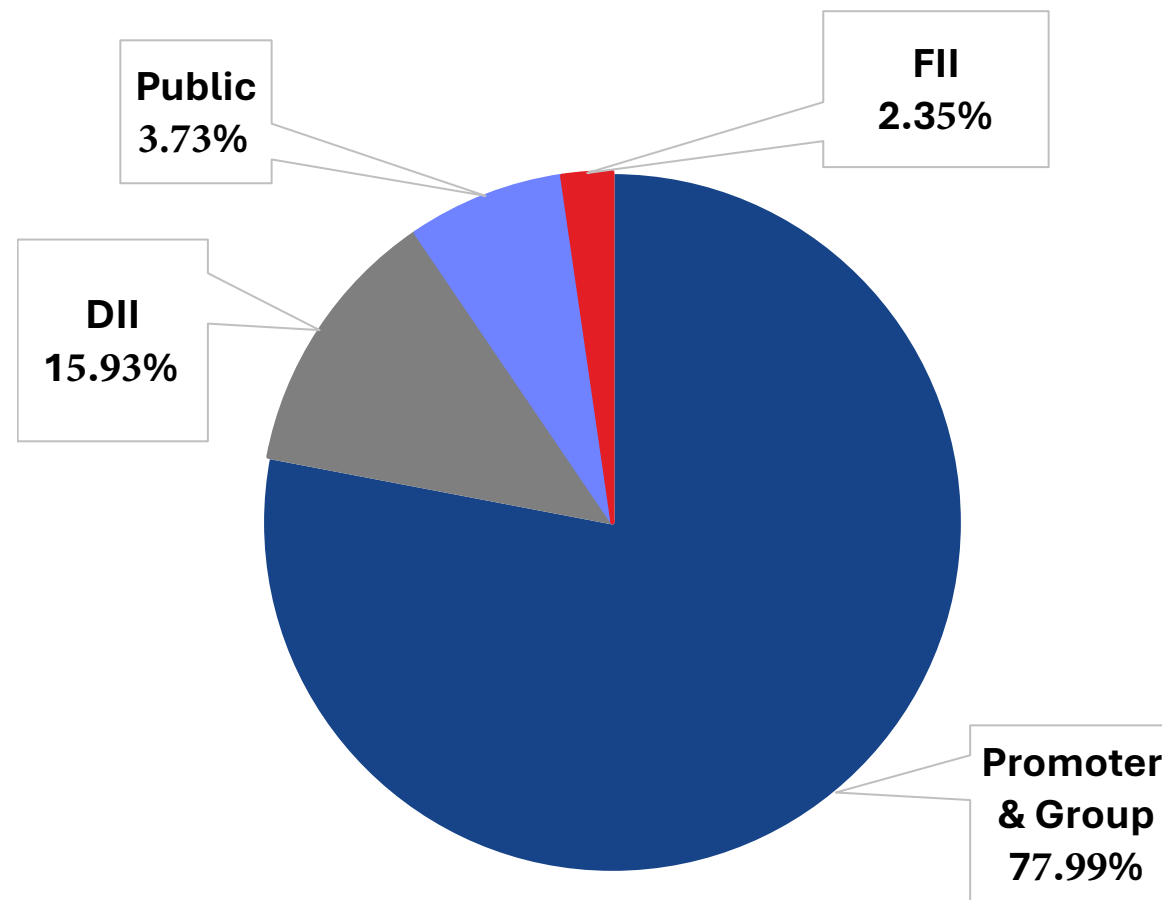


# Market snapshot & shareholding pattern



Market Statistics	
BSE/NSE Ticker	544209 / BANSALWIRE
Stock Price*	339.05
Market Cap (Rs Crore)*	5,308.02
Outstanding shares	15,65,55,952
Face Value	5
52 Week High/ Low	502.20 / 323.15

\*As on September 30, 2025



Shareholding as on September 30, 2025



# Disclaimer



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Bansal Wire Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



# Thank You

We express our heartfelt gratitude to all our stakeholders for their trust and solicit their continued patronage to make Bansal Wire Industries Limited grow exponentially in the coming years.

