

**Date: 27.05.2025**

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.**

SECURITY CODE: **544177** || SECURITY ID: AZTEC || ISIN: **INE0SCB01016**|| SERIES: **EQ**

**Sub.: Investor's Presentation for the half year and financial year ended on 31<sup>st</sup> March, 2025.**

Pursuant to Regulation 30 of Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015," INVESTOR'S PRESENTATION" on Financial Results for the half year and financial year ended March 31, 2025 is enclosed.

Kindly take the above on records.

Thanking you,

**FOR, AZTEC FLUIDS & MACHINERY LIMITED**

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**PULIN VAIDHYA  
MANAGING DIRECTOR  
DIN-03012651**

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**Aztec Fluids & Machinery Ltd.**

(A CRISIL rated company) ISO Certified (9001: 2015 ) CIN No. : U24100GJ2010PLC060446

GSTIN No. : 24AAICA4428R1Z9, PAN No. : AAICA4428R

**REGD. OFFICE** : 5th Floor / Top Floor, Takshashila Square, Krishna Baugh cross Road, Opp. Sankalp Restaurant, Maninagar, Ahmedabad - 380008.  
Gujarat, INDIA Phone : 6356563211

**CORPORATE OFFICE** : 1, Jaihind Society, Rambaug, Maninagar, Ahmedabad - 380028. Gujarat, INDIA.

**FACTORY ADDRESS** : 68, Sarjan Industrial Park, Ambica Tube Mill Compound, Vatva, Ahmedabad - 382445. Gujarat, INDIA.

Phone : +91 9227443211 • +91 9099963211 | Email : [info@aztecfluids.com](mailto:info@aztecfluids.com) | Visit us at [www.aztecfluids.com](http://www.aztecfluids.com), [www.aztecindia.org](http://www.aztecindia.org)

# Aztec Fluids & Machinery Limited

H2 FY25

Investor Presentation





“We are happy to deliver another strong performance this year, with a **Double digit growth**, reflecting solid operational execution and robust demand. We have successfully integrated Jet Inks, deepening backward integration, expanding our client base and boosting recurring revenue from consumables. Our **global expansion** strategy is advancing with focused entries into Africa and the Gulf, in line with our goal of becoming a globally recognized OEM.

Rising regulatory compliance and supply chain transparency are driving demand for Track & Trace solutions. Aztec’s integrated hardware software ecosystem positions us as a preferred partner across industries. With a scalable model, significant R&D Investments, Innovation-led offerings and operational efficiency, we are confident of achieving **20-25% CAGR** over the next three years, while maintaining healthy margins.”

**Mr. Pulin Vaidhya**  
Chairman & Managing Director



# Versatile Solutions for Multi Sector World



Agro Products



Electronics



Plywood



Building Materials  
and Construction



Automobile  
Industries



FMCG



Rubber and Tyres



Chemicals



Beverages



Food



Steel and Metal



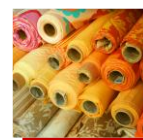
FMEG



Cable and Wire



Healthcare



Textiles



Bakery Products  
and Confectionary  
Products



Cement Industries



Packaging  
Industries



Roofing Sheets



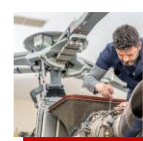
Dairy Products



Cosmetics



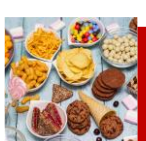
Pipes and Plastic  
Industries



Automotive and  
Aerospace



Other Packed  
Foods



Salty Snacks



Formulations and  
Medical Devices



Pesticides and  
Seeds



# Cross Industry Growth

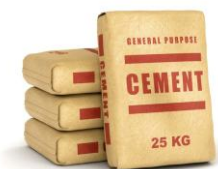


## Beauty & Personal Care

India's beauty and personal care industry is set to grow at 11.5% CAGR, driven by rising incomes, accessibility, and expanding male grooming

## Food & Beverages

India's food and beverages market, valued at \$332 billion in 2023, will grow to \$691.47 billion by 2030, at 11.05% CAGR.



## Construction Materials

The global construction materials market, valued at \$1,320.01 billion in 2023, will grow at 3.9% CAGR.

## Pharmaceuticals

India's pharmaceutical industry will reach \$130 billion by 2030, representing 13% of the global market, while medical devices aim for \$50 billion.



## Wire and Cables

The global wire and cable market, valued at \$240.3 billion in 2023, will grow at 8.1% CAGR, driven by infrastructure and automotive expansions.



## Automotive Electronics

India's automotive electronics market will grow at an 8.7% CAGR from 2024 to 2030, driven by advanced electronics and safety features.

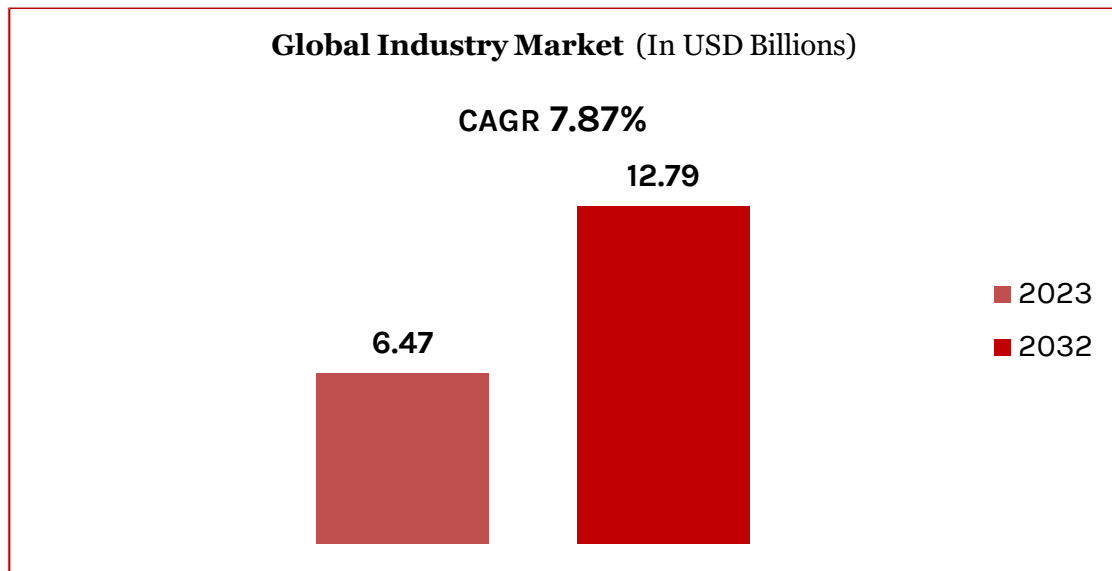
## Agrochemicals

India's agrochemicals market will grow by \$12.90 billion at a 10.17% CAGR from 2023 to 2028, driven by herbicide use and technological advancements.



## Packaging

India's Packaging Market is expected to reach USD 204.81 billion by 2025, registering a CAGR of 26.7% during the period of 2020-2025.



The global coding and marking market was valued at USD 6.47 billion in 2023 and is projected to reach USD 12.79 billion by 2032, representing a CAGR of 7.87% from 2024 to 2032.

Continuous Inkjet (CIJ) technology remains a cornerstone in the industry, with recent improvements focusing on print quality, substrate compatibility and eco- friendly inks.

Thermal Transfer Overprinting (TTO) technology is evolving to meet the demands of flexible packaging, with developments in longer-lasting printheads and solvent- free ribbon formulations.

Source: [mordorintelligence, straitsresearch](https://www.mordorintelligence.com/strategiesresearch)



Coding and marking solutions are vital across industries, with the food and beverage sector leading due to labeling regulations.

Market growth is driven by stringent regulations, increasing consumer demand for transparency, enhanced supply chain efficiency and the need for brand protection.

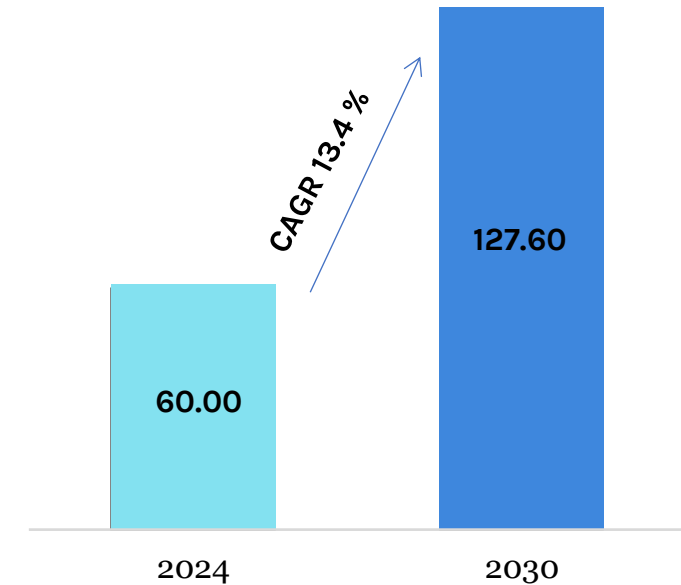
**Asia-Pacific is set to register the fastest growth in coding and marking systems, led by China's strong R&D investment and high-tech adoption.**



# India's Coding and Marking Systems Market to Double by 2030

- The India coding and marking systems market is estimated at USD 60.0 million in 2024 and is projected to grow to USD 127.6 million by 2030, with a CAGR of 13.4%.
- Market growth is driven by stringent government regulations on **product labeling, increasing traceability requirements**, and growing manufacturing and packaging industries, particularly in the food & beverage and pharmaceutical sectors.
- India has the potential to become a global manufacturing hub, offering significant growth opportunities for industry participants in coding and marking systems.
- The Indian government has launched several initiatives to boost manufacturing, including the '**Make in India**' campaign and a **production-linked incentive (PLI)** scheme for pharmaceutical plants.

India's Coding and Marking Systems Market  
(In USD billion)



## Importance of Coding & Marking in Manufacturing & Logistics

Coding and marking are crucial for printing product details, tracking, safety, quality assurance, and brand establishment in manufacturing and logistics.

## Impact of Changing Consumer Lifestyles

Urbanization and busy lifestyles boost packaged food and beverage consumption, driving demand for coding and marking systems and growing the Indian market

# Company Overview



**Established in 2010, Aztec Fluids & Machinery Limited** is a leading provider of coding and marking solutions in India. Specializes in offering state-of-the-art equipment for printing variable information on products and packaging materials. Provides printers, printer consumables, and spares for diverse industries.

To support inorganic growth, the company acquired 100% equity shares of **Jet Inks Private Limited**. This acquisition aims to diversify the customer base and strengthen its presence in South and East India.

Company acts as the exclusive distributor for Lead Tech (Zhuhai) Electronic Co. Ltd. in India, Sri Lanka, Nepal, Bhutan, Bangladesh, Kenya and Nigeria.

Aztec Fluids has positioned itself as a trusted partner across various industries, offering coding and marking solutions that meet diverse business needs.





## Key Facts and Figures



**20+**  
Years Of Experience



**2<sup>nd</sup> only**  
Listed Entity in the industry



**01**  
Operational Unit



**15+**  
No. of SKU's



**100%**  
Acquisition of Jet Inks



**15+**  
Serving Industries



**15+**  
Global Presence in countries



**5000+**  
Products Installed



**BIS License**  
Global Grade Quality  
Assurance



**1350+**  
No. of Printers sold  
in FY25 (YTD)



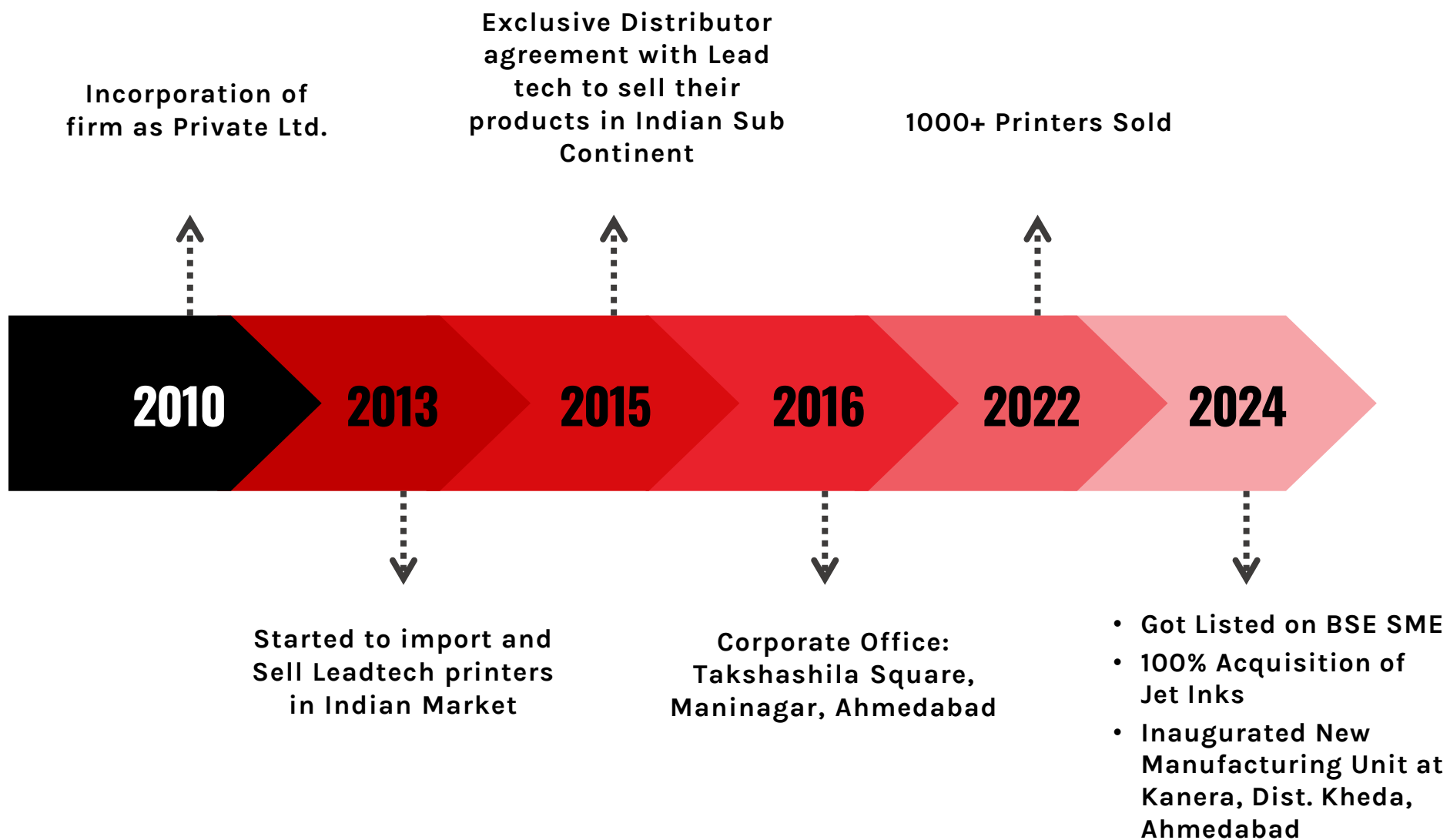
**3500+**  
Client Reach



**100+**  
Team Size



## Major Events into Aztec Journey





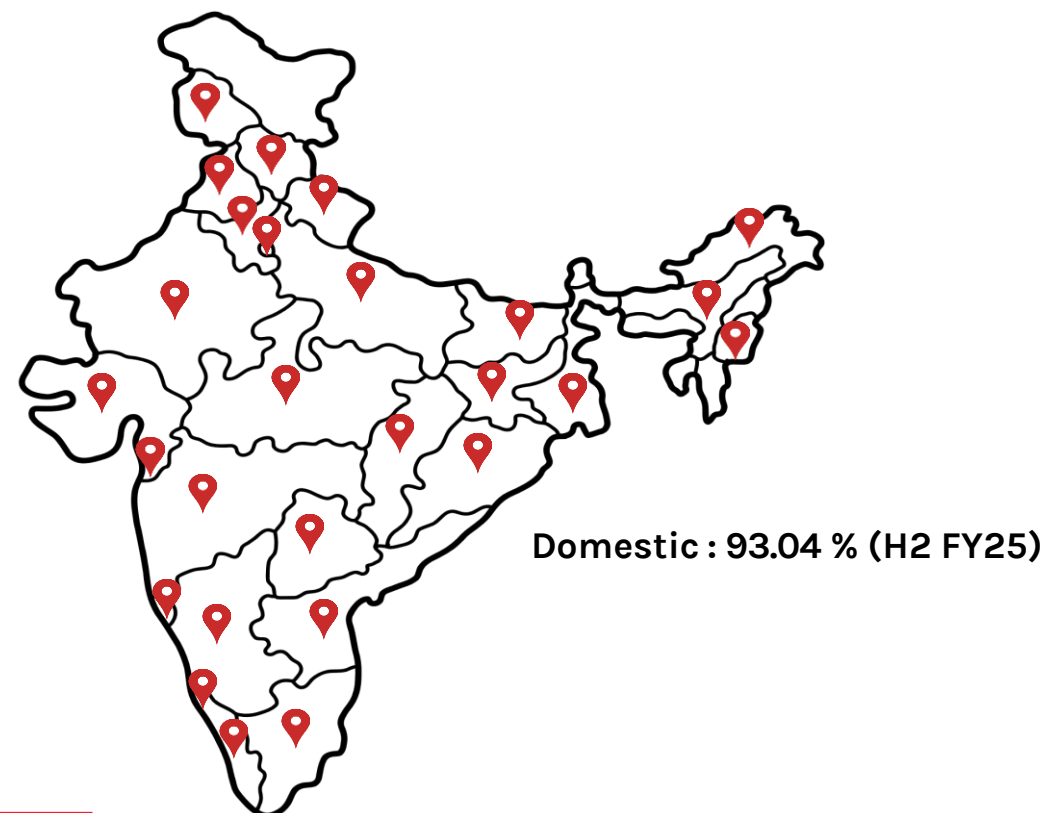
## Marquee Clients





### Gradual Export Expansion

- Current export presence in East Africa, primarily Nigeria and Kenya.
- Export operations face logistical and cost-related service challenges.
- Targeting **new International markets** in FY25: Tanzania, Angola, Ghana, Ethiopia, Australia, Ivory Coast and Malawi.
- Export expansion to be gradual and strategic, following domestic market optimization.

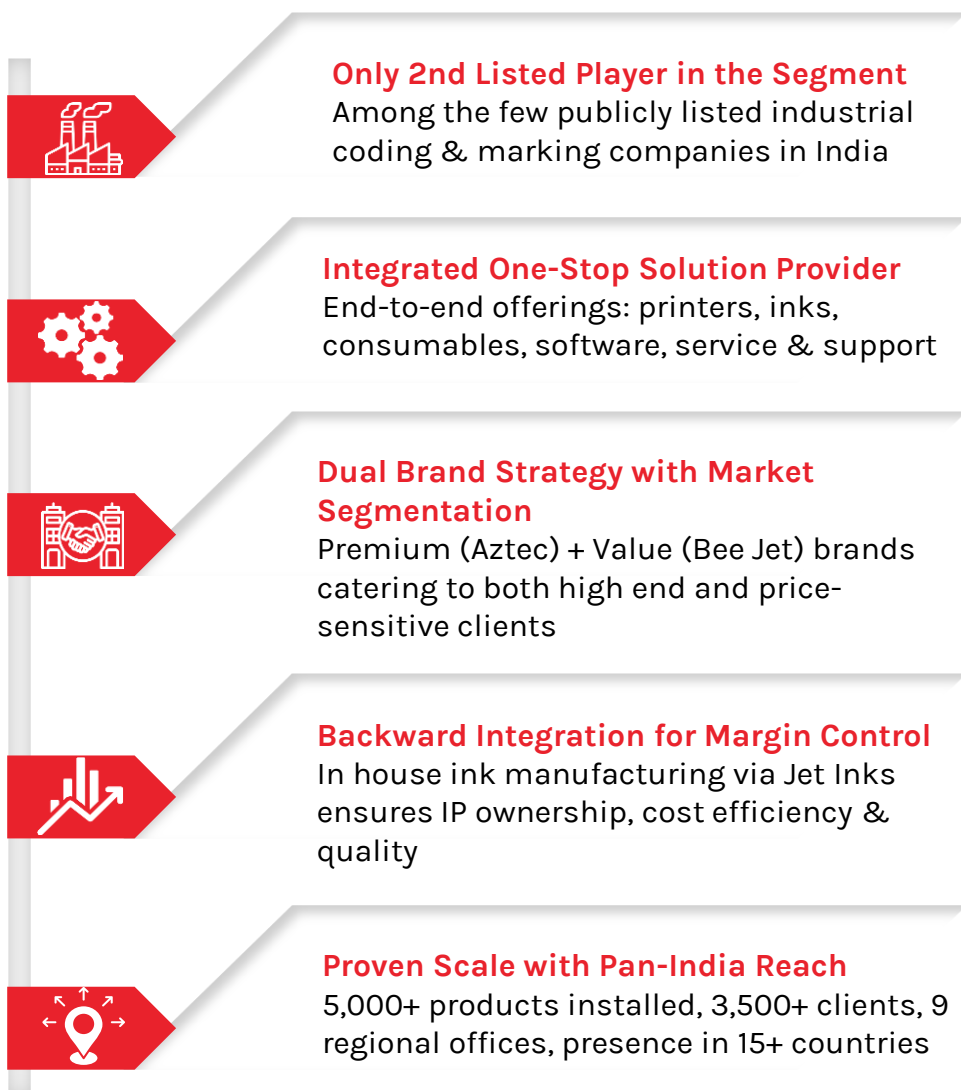


### Expansional Overview:

- Chhattisgarh: **26 machines** installed and operational
- Madhya Pradesh: Expansion discussions ongoing with leading industry player
- Maharashtra, Telangana, Andhra Pradesh: Strategic expansion underway
- New experienced teams deployed across high growth regions to drive growth
- **High Revenue** potential expected from these targeted territories



# Unmatched Capabilities : Competitive Advantages



# Business Overview



## Continuous Inkjet Printers

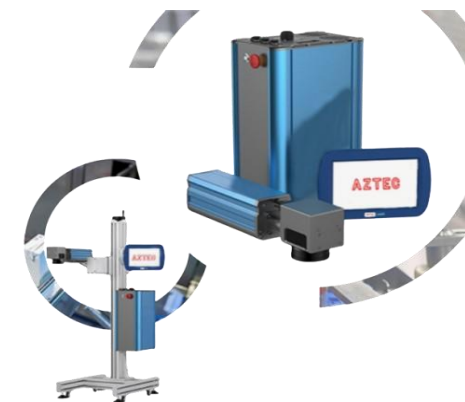
LT800



LT1000P+



## CO2 / Fiber Laser Printer



## AI - VIS



LT710



LT820



I9 CIJ



## Inks



Specialty Inks



Make up Fluids



Standard Inks

## Consumables





# Comprehensive Product Range

## Key Features:

- Tailored for specific industrial applications
- Suitable for various substrates and production speeds
- Solutions for high-speed coding, permanent marking, and high-contrast printing
- Designed for sectors including food and beverages, pharmaceuticals, and automotive, etc.
- Emphasis on reliability, durability, and legibility in diverse conditions

## Printers:

1. Continuous Inkjet (CIJ)
2. Thermal Transfer Over (TTO)
3. Drop on Demand (DOD)
4. NIJ (piezoelectric)
5. Laser (CO2 and fiber)

## Printer Inks:

1. Retort inks for high-temperature processes
2. Invisible inks for discreet marking
3. UV inks for high-contrast finishes
4. Specialty inks for challenging environments

## Consumables:

1. Makeup fluids for ink consistency
2. Cleaning solvents for maintenance



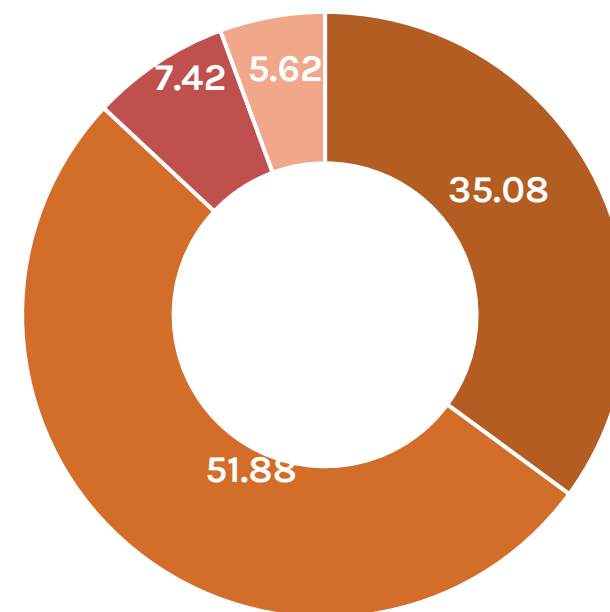


## Product Wise - Revenue Bifurcation

Particulars	FY25 (₹ in Crs)
Printers sold	25.99
Ink & Solvents	38.45
Spares	5.50
Others	4.16
<b>Total</b>	<b>74.11</b>

Particulars	FY25 (in ltrs)
Ink sold	54,474.00
Makeup & Cleaner sold	2,04,357.50
<b>Total</b>	<b>2,58,831.50</b>

■ Printers ■ Inks & Solvents ■ Spares ■ Others





## Scaling Up for the Future : New Assembly Unit

With Lean manufacturing techniques and shop floor synergies, the new assembly unit will enhance its manufacturing capabilities

New Assembly Unit facility covering 11,028 square meters.

### Collaborative Advantage

- The facility will produce 3,000 to 4,000 liters of product daily and 50 machines per day.
- Plans to expand its workforce of 100+ by 50% in the next two months, Aztec is also enhancing its operations with 80% automation to boost efficiency.
- This strategic move increases production capacity, reduces costs, and strengthens Aztec's market position, driving long-term growth and profitability.



Founded in 2002, Jet Inks Pvt. Ltd. has established itself as a leading name in industrial printing, specializing in compatible Inks and additives for CIJ printers. It was once **The largest ancillary component provider in India in coding and marking solutions.**

The company serves diverse industries, food & beverage packaging, pipes, paint, cables, steel, asbestos and dairy. Its flagship “Bee Jet” line of CIJ and TIJ printers, launched in 2022, has been well received for its advanced technology and performance.

Jet Inks has a **strong presence across Eastern and Southern India**, with a **growing international footprint** in Nepal, Bangladesh, Africa and Saudi Arabia. It complements Aztec’s expansion in consumables and mid-range solutions and is focused on **scaling further into the Gulf and African regions.**



**22+**

Years Experience



**1500+**

Happy Customers



**20+**

No. of SKU's



**9+**

Regional Offices



Global Presence



**3600+**

Printers Installed



**16+**

Serving Industries



**3600+**

Machines Running



**500+**

AMC Service



**1500+**

Customer Base



**“Make In India”**

Only Integrated Manufacturer





# Unlocking Synergies : Building Together, Growing Faster

## Revenue Growth

18–20% projected boost to consolidated FY24–25 revenue.



## Strengthened IP & Regulatory Edge

Expanded proprietary ink & printer portfolio. BIS-compliant legacy enhances credibility. Enables patents & product differentiation



## Market Reach

Entry into underserved price-sensitive markets & **New regions.**



## Synergy Gains

Cross-selling “Aztec make” printers under Jet Inks’ label. Bundled offerings (Printer + Ink) drive **higher deal sizes.**



### Why Jet Inks?

- Strengthened backward integration in ink manufacturing.
- Access to Jet Inks’ well-established client base and distributor network.
- Adds “Bee Jet” printer line to Aztec’s portfolio—enhancing product depth.
- Enhances Aztec’s credibility with enterprise clients via single-vendor consumable + hardware offering.



### Talent & Operational Integration

- Completed full integration in 3 months (systems, teams, supply chain).
- Retained key Jet Inks R&D personnel, boosting formulation capability.
- Cultural alignment facilitated seamless execution & collaboration.



## Margin Expansion

**Improved gross margins** from economies of scale in consumables.



## Cost Efficiencies

Optimized supply chain via Jet Inks’ local production. Centralized inventory lowers working capital. Shared services reduce overheads.



## Recurring Revenue

**Increased ink & consumables sales** from Jet Inks installed base.



## Innovation & R&D

In-house development of UV, pigmented, and high-adhesion inks. Faster product launches for niche industrial use cases.



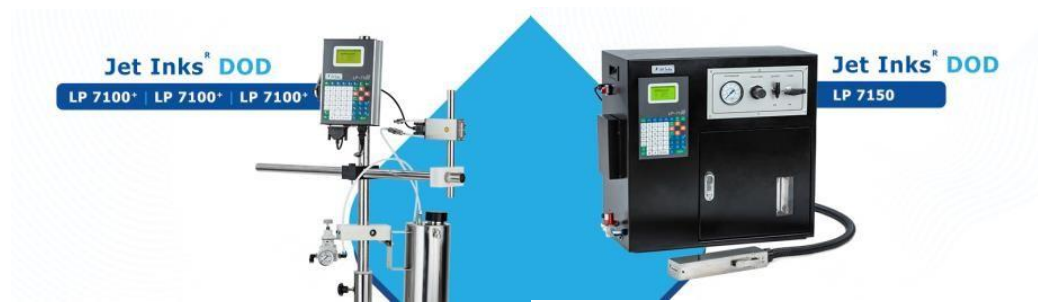
CIJ Printers



TIJ Printers



DOD Models





### Laser Printers



### PIJ Printers



### Handheld Printers



### TTO Printers





## Product Offerings 3/3

### Consumables



Ink Bottles



Ink Cartridges



Wash



Makeup Solvents

### JI Printer Spares



Keyboard Spares



PCB Spares



Printhead Spares



Motor Pump Spares



SMPS Spares



CPU Board Spares



## Clientele Presence – Jet Inks

					
 HLL Lifecare Limited (A Government of India Enterprise)				 A new way for a new world	
		 Dedicated To Life	 The Mother of Good Taste		
					
				 Since 2002	

# Management Overview



# Management Overview



**Mr . Pulin Kumudchandra Vaidhya**  
Chairman & Managing Director  
25+ Years of Experience

- Completed his Diploma in Business Management from Welingkar Institute of Management Development and Research, Mumbai and also completed his Diploma in Electrical Engineering from Technical Examination Board, Gujarat in the year 1999.
- Currently looks after the overall management of the Company



**Mrs. Amisha Pulin Vaidhya**  
Whole Time Director  
14+ Years of Experience

- On Board since 2010.
- Completed her Master of Commerce from Gujarat University in 2009.
- Currently looking after the HR, Admin and sales and marketing function of our Company.



**Mr. Devraj Pandya**  
Group Chief Financial Officer  
15+ Years of Experience

- Experience in financial analysis, business valuations, fund raising and financial modeling.
- Expertise spans fund accounting, consolidation, MIS reporting and intercompany transactions.
- Industry exposure includes consulting, retail, IT, manufacturing, biotech and education management.
- Skilled in business process re-engineering, compliance audits and strategic project execution with a team first approach.



**Mr. Mahesh Patade**  
Business Head – Jet Inks Pvt Ltd  
30+ Years of Experience

- Operations and sales leader with experience in regional sales, service management and project execution.
- Led national initiatives, plant setups and product launches while optimizing resources and customer satisfaction.
- Known for crisis management, strategic planning and building high-performance teams across technical and commercial functions.

**Mr. Kumudchandra Bhagwandas Vaidya**  
Non Executive Director  
40+ Years of Experience

- He has extensive years of experience in the various fields.
- He has completed his Bachelor of Commerce from Gujarat University in year 1977.

**Mr . Ashish Anantray Shah**  
Independent Director  
27+ Years of Experience

- He has years of work experience in Corporate Laws and Financial Management.
- He is a qualified member of Institute of Company Secretaries of India and is working as a practicing Company Secretary.

**Mr . Milan Desai**  
Independent Director  
28+ Years of Experience

- He has a great work experience in the field of sales and marketing.
- He is currently serving the role of Vice President in Phoenix Contact India Pvt. Ltd.
- He has completed his Bachelor of Engineering from North Maharashtra University, Jalgaon.

**Mrs . Kiran Prajapati**  
Company Secretary  
08+ Years of Experience

- Qualified Company Secretary with experience in corporate compliance, regulatory filings and secretarial practices with M.com
- Managing Companies Act, SEBI (LODR), and Takeover Code compliance for listed entities
- Skilled in corporate governance, board process management, share-related matters, and statutory reporting.



### Manufacturing Expansion

The **New printer assembly unit**, operational since August 31, 2024, is on track to meet estimated production targets.

### Technological Advancements

Company is **advancing technology** in sales forecasting, R&D-driven product innovation and enhancing anti-counterfeiting, production and inventory management.



### Commercial Advancement

- **Government Tenders** – Have aggressively started initiatives towards Public tenders
- **OEM Tie Ups** – High-quality, customized products with faster delivery, enhanced customer support, and strategic OEM tie-ups across industries to boost sales, service and market reach.

### Jet Inks :

**Strategic Acquisition:** Strengthening Aztec's foothold in the South Indian market.

**Market Expansion:** Leverage Jet Inks' niche clientele for PAN-India reach.

**Industry Leadership:** Jet Inks, India's largest ancillary consumables provider, adds strong synergies.

**Long-Term Vision:** Transitioning from a consumables supplier to an OEM

# Track and Trace

Aztec's Strategic Benefit



# Track & Trace Market Potential

## Regulatory Push: Mandatory compliance across industries

- Pharma (DGFT, DSCSA, EU FMD)
- Agro (state mandates)
- FMCG (FSSAI)
- Extrusion (BIS)

**Counterfeit Crisis:** ~\$1.8T global loss annually to counterfeit goods (OECD)

**Consumer Transparency:** Increasing need for MRP, MFG, EXP & QR-based validation

**National Manufacturing Goals:** Make in India, PLI schemes boost need for product traceability

## Growth Catalysts

- E-commerce driving smart packaging
- Pharma sector CAGR >9% (India, 2024-2029 est.)
- Industry 4.0 adoption accelerating T&T tech demand



- Hardware-Integrated: Leverages Aztec's CIJ, TIJ, Laser printers to serialize and mark products.
- Software & Vision Systems: Serialization engine + code verification + data aggregation.
- Compliance & Reporting: Aligns with GS1, DAVA, FSSAI mandates for automated audit trails.
- Cloud Ready: Data platform ready for integration with ERP/MES systems.

## Implementation Highlights

- Phase 1 (Q1 FY25-26): Pilot in Pharma / Agro, finalize GS1 templates
- Phase 2-4: Full rollout incl. ERP/MES integration, dashboard analytics, QR mobile apps

## KPIs to Watch

- Bundled T&T + Printer Sales %
- Recurring software/support revenue
- Regulatory compliance success rate
- Customer feedback on traceability performance



### Recurring Revenue

Monetization via SaaS, licensing, vision systems, support



### Product Stickiness

Increased customer dependency on Aztec's ecosystem



### Differentiation

Distinct positioning vs. commoditized hardware competitors



### New Business Models

Launch of cloud T&T platforms and QR-based consumer apps



# The Road to Industry Leadership – Our Key Moves



## Sector Specific Expansion

- Focus on **Extrusion**, Agro, FMCG, beverages & auto
- Anti-counterfeit, Track & Trace, QR-based inventory systems
- Targeting low-penetration, regulation-driven segments



## Global Market Expansion

- Presence in 15+ countries, active in Africa & South Asia
- **New targets:** Tanzania, Ghana, Ethiopia, Australia, Ivory Coast
- Addressing **export growth** through scalable infrastructure



## Automation & Manufacturing Scale

- **New unit:** Advanced automation, 50 printers/day, 3,000-4,000L ink/day
- **60-80%** component localization targeted in 3-5 years
- **Lower costs, faster scale**, Make in India aligned



## OEM Partnerships & Bundled Offerings

- Strategic tie-ups for packaged printer + ink deals
- Customized OEM consumables with faster delivery
- **Enhancing** service quality and market reach



## Recurring Revenue Strength

- Inks, makeup fluids, and 500+ AMCs fuel steady cash flows
- Every printer supports 5+ years of consumables
- Jet Inks integration adds control and margin resilience



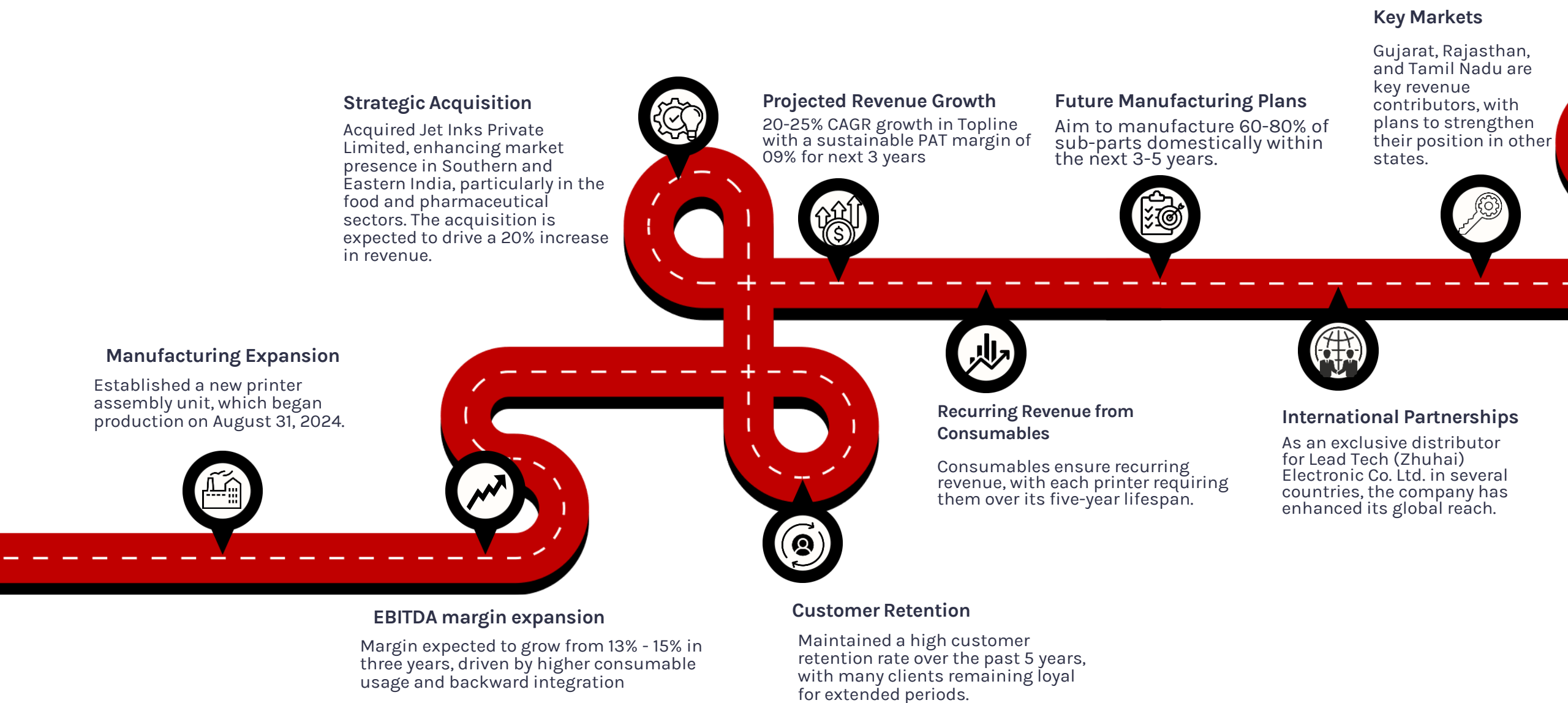
## Tech & Innovation Focus

- **2-3% of Revenue Invested in R&D** for UV, invisible and specialty inks
- ERP ready Track & Trace with serialization and analytics
- In-house testing lab ensures global compliance

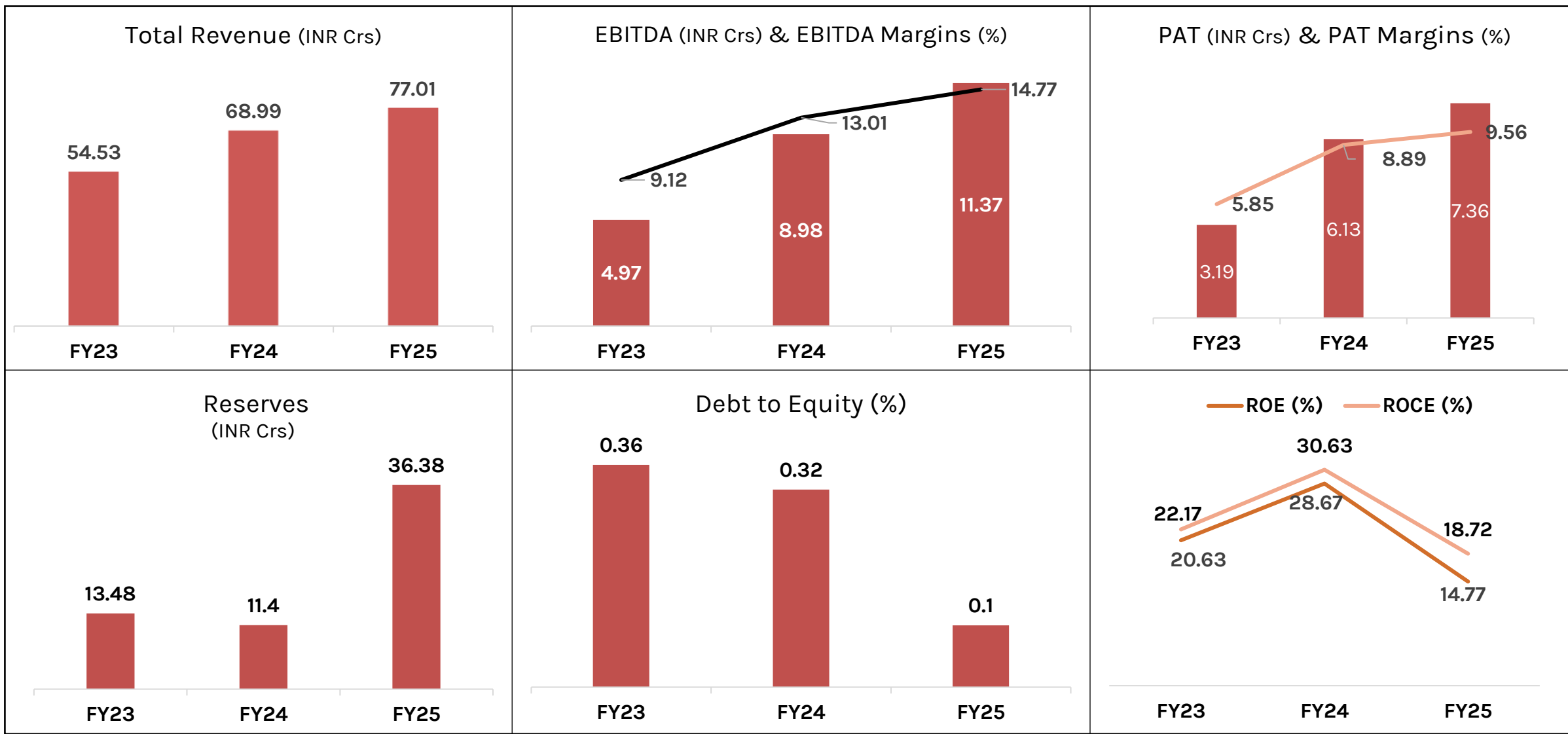
**The Way Forward**



# Charting the Future : Aztec Growth Journey



# Financial Overview



In Crs

Particulars	H2 FY24	H2 FY25	YoY %
Revenues	31.95	35.61	
Other Income	0.69	2.07	
<b>Total Income</b>	<b>32.65</b>	<b>37.68</b>	<b>15.41</b>
Raw Material Expenses	20.47	22.31	
Employee costs	3.61	4.15	
Other expenses	5.33	6.51	
Total Expenditure	29.41	32.97	
<b>EBITDA</b>	<b>3.24</b>	<b>4.71</b>	<b>45.35</b>
<b>EBITDA Margins (%)</b>	<b>9.92</b>	<b>12.50</b>	<b>257 BPS</b>
Finance Costs	0.27	0.20	
Depreciation	0.20	0.64	
PBT	2.76	3.87	
Tax	0.06	0.96	
<b>PAT</b>	<b>2.71</b>	<b>2.91</b>	<b>7.66</b>
<b>PAT Margins (%)</b>	<b>8.29</b>	<b>7.73</b>	<b>(55 BPS)</b>
EPS	2.71	2.22	



# Standalone Historical Profit & Loss Statement

In Crs

Particulars	FY23	FY24	FY25
Revenues	54.26	67.68	73.87
Other Income	0.27	1.31	3.14
<b>Total Income</b>	<b>54.53</b>	<b>68.99</b>	<b>77.01</b>
Raw Material Expenses	35.75	44.05	44.48
Employee costs	6.11	7.01	8.62
Other expenses	7.70	8.95	12.54
Total Expenditure	49.56	60.01	65.64
<b>EBITDA</b>	<b>4.97</b>	<b>8.98</b>	<b>11.37</b>
<b>EBITDA Margins (%)</b>	<b>9.12</b>	<b>13.01</b>	<b>14.77</b>
Finance Costs	0.39	0.53	0.51
Depreciation	0.30	0.30	1.06
PBT	4.29	8.15	9.80
Tax	1.10	2.01	2.44
<b>PAT</b>	<b>3.19</b>	<b>6.13</b>	<b>7.36</b>
<b>PAT Margins (%)</b>	<b>5.85</b>	<b>8.89</b>	<b>9.56</b>
EPS	3.19	6.13	5.60



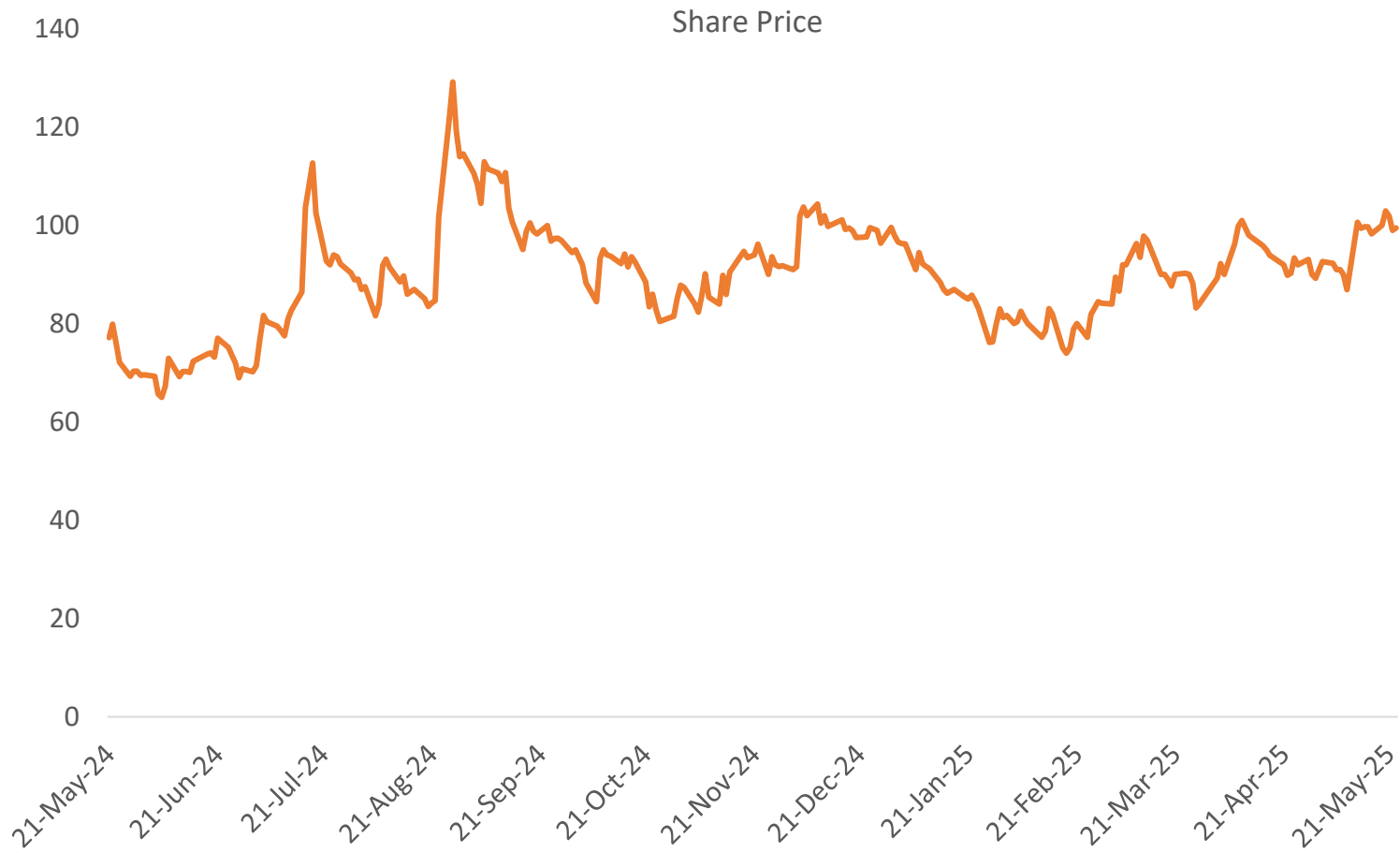
# Balance Sheet

Equities & Liabilities	FY23	FY24	FY25
Equity	2.00	10.00	13.60
Reserves	13.48	11.40	36.38
<b>Net Worth</b>	<b>15.48</b>	<b>21.40</b>	<b>49.98</b>
Non Current Liabilities			
Long Term Borrowings	2.19	2.74	1.26
Deferred Tax Liability	0.00	0.00	0.00
Long Term Provision	0.00	0.26	0.39
<b>Total Non Current Liabilities</b>	<b>2.19</b>	<b>3.00</b>	<b>1.65</b>
Current Liabilities			
Short Term Borrowings	3.43	4.17	3.83
Trade Payables	7.32	11.74	13.88
Short Term Provisions	1.10	2.21	4.12
Other Current Liabilities	1.29	1.83	2.32
<b>Total Current Liabilities</b>	<b>13.14</b>	<b>19.95</b>	<b>24.15</b>
<b>Total Liabilities</b>	<b>30.81</b>	<b>44.35</b>	<b>75.79</b>

Assets	FY23	FY24	FY25
Non Current Assets			
Fixed Assets	4.01	7.04	10.79
Deferred Tax Assets (Net)	0.17	0.23	0.34
Other Non Current Assets	6.12	12.53	32.69
<b>Total Non Current Assets</b>	<b>10.29</b>	<b>19.81</b>	<b>43.82</b>
Current Assets			
Inventories	1.26	4.88	7.71
Trade receivables	9.67	9.49	18.00
Cash & Bank Balance	3.05	1.27	0.14
Other Current Assets	5.92	8.39	5.51
<b>Total Current Assets</b>	<b>20.51</b>	<b>24.54</b>	<b>31.97</b>
<b>Total Assets</b>	<b>30.81</b>	<b>44.35</b>	<b>75.79</b>



Share Performance (Up to 23<sup>rd</sup> May, 2025)

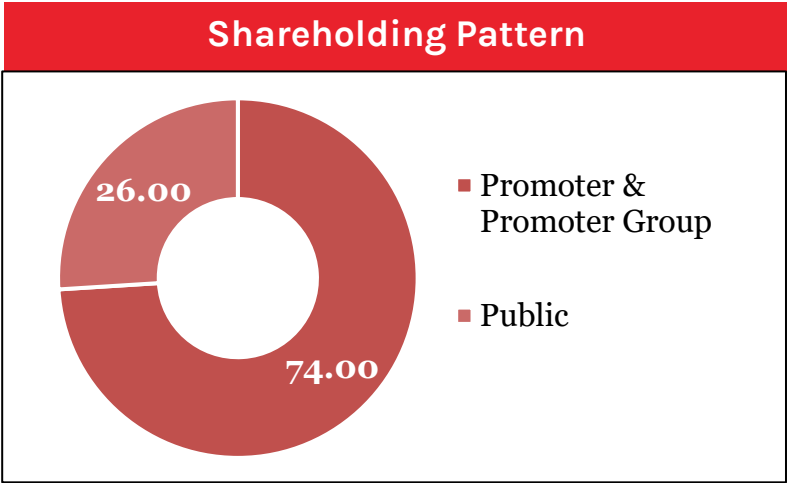


Source: [BSE](#)

As on 23-05-2025

BSE: AZTEC   544177		INR
Share Price	99.50	
Market Capitalization (Crs)	135.32	
No. of Share Outstanding (Crs)	1.36	
Face Value ₹	10.0	
52 Week High/Low ₹	135.00/ 63.00	

As on 31-03-2025





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# Thank You



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A photograph of the exterior of a building with a sign that reads "AZTEC FLUIDS AND MACHINE". The building has a white facade and a glass entrance. A small potted plant is visible near the entrance. The image is framed by a thick black border with rounded corners, and a large red triangle is visible in the bottom right corner of the overall image.

**AZTEC FLUIDS AND MACHINE**