Date: November 13, 2026

To,

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 544199
Scrip Symbol: GEMENVIRO

Subject: Investors Presentation

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026.

Kindly take the same on your record and bring notice to all the concerned.

Thanking You,

For GEM Enviro Management Limited

TRIPTI GOYAL

Digitally signed by TRIPTI GOYAL
DN: c=IN, o=Personal, title=4651, 2.5.4.20=eb0c8a344b7fc40b457294ef35fa3bcb40999acb929959f8233f6ff3f2c74aa72, postalCode=110086, st=Delhi, cn=TRIPTI GOYAL
Date: 2026.11.13 16:45:30 +05'30'

Tripti Goyal
Company Secretary & Compliance Officer
Membership No.: ACS73180

Encl: as above

GEM ENVIRO MANAGEMENT LIMITED

Investor Presentation

Half Year ended September 30, 2026 (H1 FY 2026-27)

Scrip Code: 544199 | Scrip Symbol: GEMENVIRO

Disclaimer

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This presentation contains statements that contain "forward looking statements" including, but without limited to, statements relating to the implementation of strategic initiatives, and other statements relating to the Company's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties, and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include but are not limited to, general market, macroeconomic, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

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Financial Snapshot

H1 FY 2026-27 Standalone Financial Highlights

Amt. in Rs. Lakhs

Total Income

H1 FY27

4,536.66

H1 FY26: 5,528.63

EBITDA

H1 FY27

66.81

H1 FY26: 456.58

EBITDA Margin

H1 FY27

1.47%

H1 FY26: 8.26%

Net Profit

H1 FY27

36.89

H1 FY26: 342.32

Net Profit Margin

H1 FY27

0.81%

H1 FY26: 6.19%

EPS (Rs.)

H1 FY27

0.16

H1 FY26: 1.52

Financial Snapshot

H1 FY 2026-27 Consolidated Financial Highlights

Amt. in Rs. Lakhs

Total Income

H1 FY27

5,109.81

H1 FY26: 5,528.63

EBITDA

H1 FY27

33.59

H1 FY26: 456.58

EBITDA Margin

H1 FY27

0.66%

H1 FY26: 8.26%

Net Profit

H1 FY27

15.88

H1 FY26: 342.32

Net Profit Margin

H1 FY27

0.31%

H1 FY26: 6.19%

EPS (Rs.)

H1 FY27

0.07

H1 FY26: 1.52

Financial Highlights

Standalone and consolidated results, H1 FY 2026-27

Standalone Profit & Loss Statement

Amt. in Rs. Lakhs

Particulars	H1FY27	H2FY26	H1FY26	FY 25-26
Revenue from operations	4,466.00	4,073.22	5,481.67	9,554.89
Other Income	70.66	81.37	46.96	128.33
Total Income	**4,536.66**	**4,154.59**	**5,528.63**	**9,683.22**
Purchases	3,432.92	529.66	69.08	598.74
Direct Expenses	742.97	2,838.68	4,404.46	7,243.14
Changes in inventories	68.59	333.52	203.99	537.51
Employee costs	119.27	123.99	160.42	284.41
Other expenses	106.10	126.19	234.10	360.30
Total Expenditure	**4,469.85**	**3,952.04**	**5,072.05**	**9,024.10**
EBITDA	**66.81**	**202.55**	**456.58**	**659.12**
EBITDA (%)	1.47%	4.88%	8.26%	6.81%
Finance Costs	8.05	20.46	5.63	26.09
Depreciation	8.62	6.57	7.08	13.65
PBT	**50.14**	**175.52**	**443.87**	**619.38**
Tax	13.24	52.85	101.55	154.40
PAT	**36.89**	**122.67**	**342.32**	**464.98**
PAT (%)	0.81%	2.95%	6.19%	4.80%

Standalone Balance Sheet

Amt. in Rs. Lakhs

Equity and Liabilities	As at 30.09.2026	As at 31.03.2026
Shareholders' Funds:		
Share Capital	1,127.52	1,127.52
Reserves & Surplus	4,211.23	4,174.33
Non-Current Liabilities:		
Long-Term Provisions	35.87	47.18
Current Liabilities:		
Short-Term Borrowings	0.00	500.57
Trade Payables	599.74	507.56
Short-Term Provisions	83.25	22.40
Other Current Liabilities	90.20	128.96
Total Equity and Liabilities	**6,147.80**	**6,508.52**

Assets	As at 30.09.2026	As at 31.03.2026
Non-Current Assets:		
Fixed Assets	135.67	95.56
Deferred Tax Assets	20.54	23.79
Non-Current Investments	103.09	77.44
Long-Term Loans and Advances	1,116.59	935.76
Other Non-Current Assets	12.00	12.00
Current Assets:		
Current Investments	1.47	0.00
Inventories	51.86	120.45
Trade Receivables	3,031.99	3,645.06
Cash and cash equivalents	-32.66	402.42
Short-Term Loans & Advances	510.62	527.82
Other Current Assets	1,196.63	668.22
Total Assets	**6,147.80**	**6,508.52**

Consolidated Profit & Loss Statement

Amt. in Rs. Lakhs

Particulars	H1FY27	H2FY26	H1FY26	FY 25-26
Revenue from operations	5,073.58	4,699.45	5,481.67	10,181.12
Other Income	36.24	67.89	46.96	114.85
Total Income	**5,109.81**	**4,767.34**	**5,528.63**	**10,295.97**
Purchases	3,899.01	529.66	69.08	598.74
Direct Expenses	866.06	3,435.09	4,404.46	7,839.55
Changes in inventories	68.59	333.52	203.99	537.51
Employee costs	126.77	128.18	160.42	288.60
Other expenses	115.79	127.54	234.10	361.65
Total Expenditure	**5,076.22**	**4,553.99**	**5,072.05**	**9,626.05**
EBITDA	**33.59**	**213.35**	**456.58**	**669.92**
EBITDA (%)	0.66%	4.48%	8.26%	6.51%
Finance Costs	8.06	20.46	5.63	26.09
Depreciation	8.62	6.57	7.08	13.65
PBT	**16.91**	**186.32**	**443.87**	**630.18**
Tax	1.03	55.58	101.55	157.13
PAT	**15.88**	**130.74**	**342.32**	**473.05**
PAT (%)	0.31%	2.74%	6.19%	4.59%

Consolidated Balance Sheet

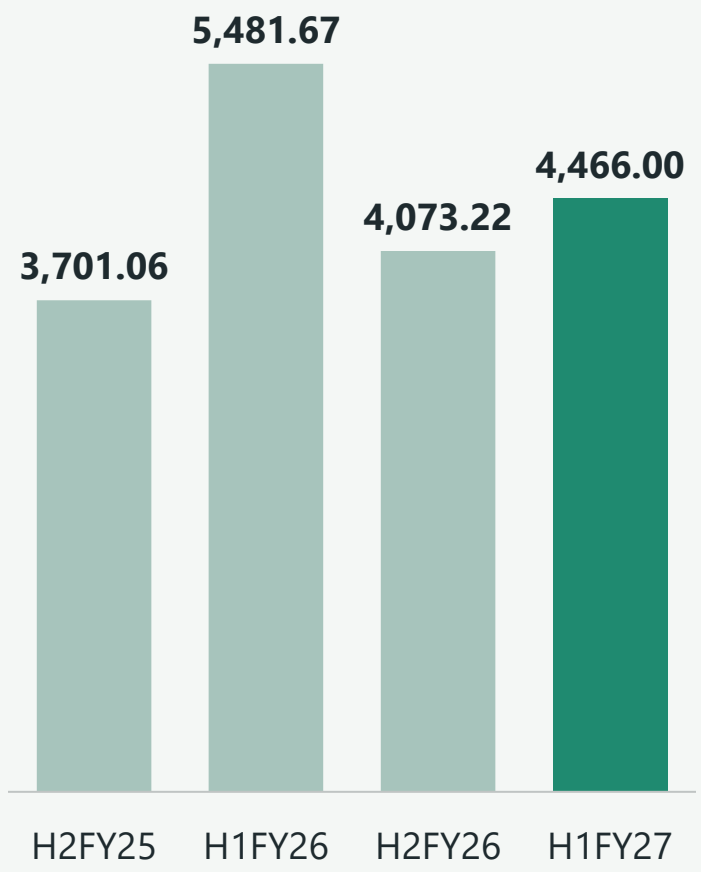
Amt. in Rs. Lakhs

Equity and Liabilities	As at 30.09.2026	As at 31.03.2026
Shareholders' Funds:		
Share Capital	1,127.52	1,127.52
Reserves & Surplus	4,203.92	4,182.42
Minority Interest	18.88	0.00
Non-Current Liabilities:		
Long-Term Provisions	35.87	47.18
Current Liabilities:		
Short-Term Borrowings	0.00	500.57
Trade Payables	635.50	739.79
Short-Term Provisions	83.25	22.40
Other Current Liabilities	160.82	145.93
Total Equity and Liabilities	**6,265.75**	**6,765.81**

Assets	As at 30.09.2026	As at 31.03.2026
Non-Current Assets:		
Fixed Assets	135.67	95.56
Deferred Tax Assets	24.39	23.79
Non-Current Investments	69.99	69.84
Long-Term Loans and Advances	398.79	343.63
Other Non-Current Assets	12.00	12.00
Current Assets:		
Current Investments	1.47	0.00
Inventories	51.86	120.45
Trade Receivables	3,826.36	4,292.01
Cash and cash equivalents	4.93	500.01
Short-Term Loans & Advances	510.62	527.82
Other Current Assets	1,229.68	780.70
Total Assets	**6,265.75**	**6,765.81**

Standalone Trend Analysis (HoH)

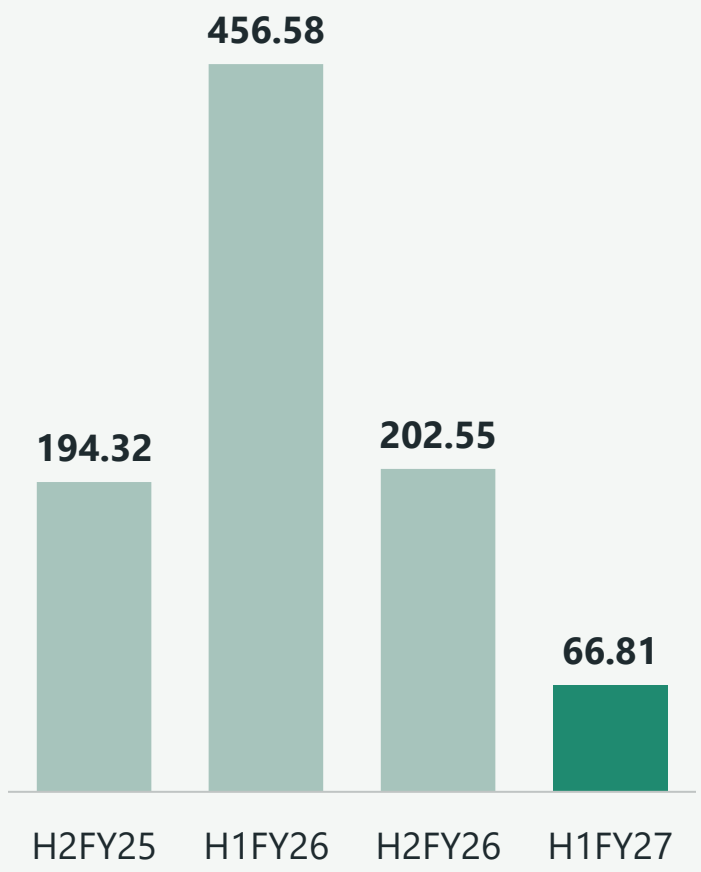
Revenue from operations, Rs. Lakhs



Total income, Rs. Lakhs

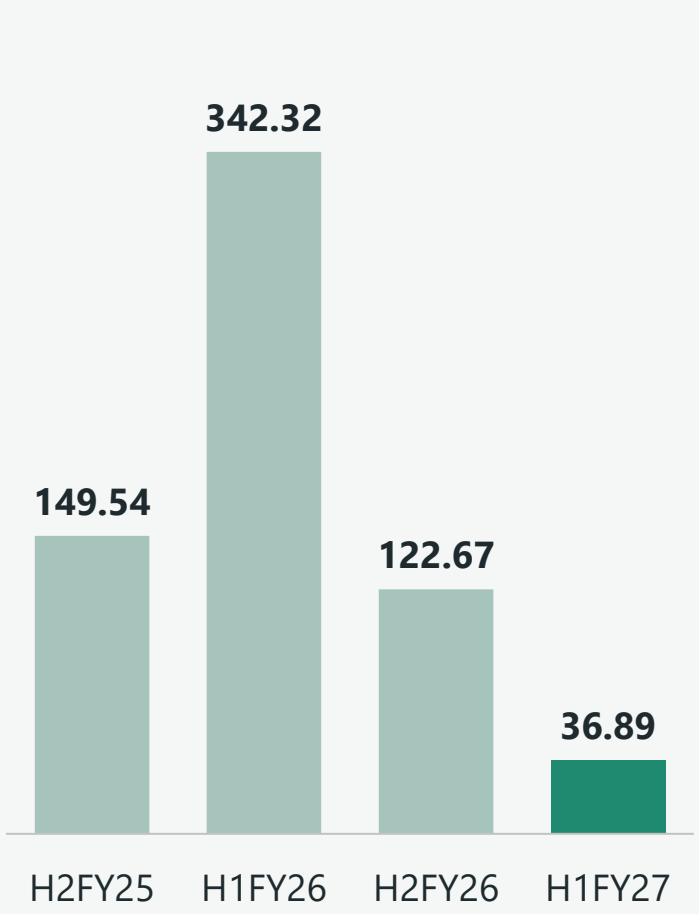


EBITDA, Rs. Lakhs



Standalone Trend Analysis (HoH)

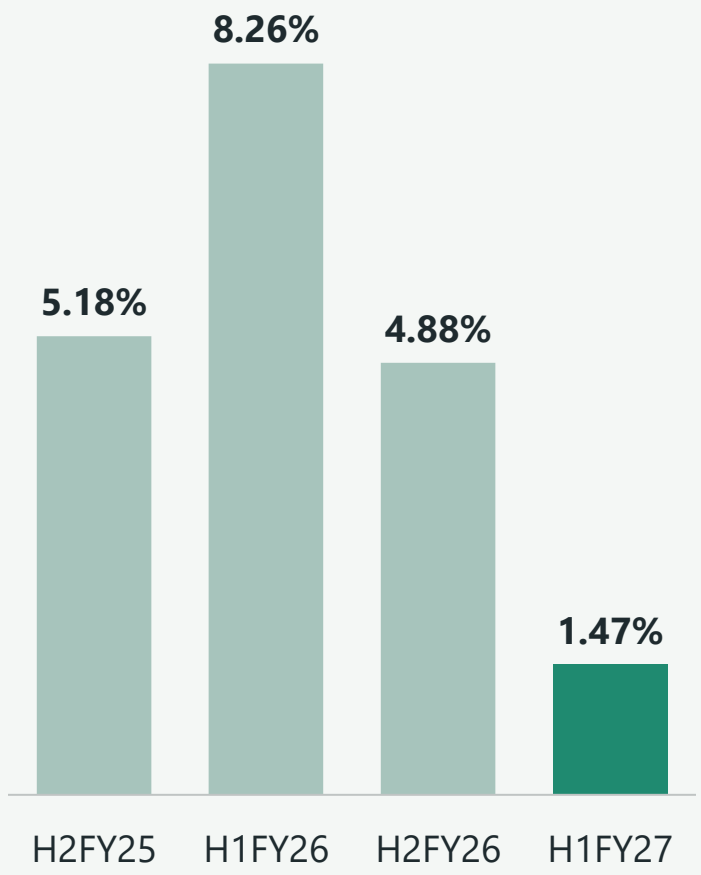
Profit after tax, Rs. Lakhs



Basic EPS, Rs.



EBITDA margin, %



Business Update

EPR business and the new scrap trading segment

We flagged the EPR risk in March and began new businesses

In March: EPR, our only core and profitable business line, has come under pressure

MARCH 2026 — **APRIL – SEPTEMBER 2026** — **H1 FY 2026-27**

Risk flagged

At the H2 FY26 results, we informed investors that the introduction of EPR-ETP framework had adversely impacted GEM's core and profitable EPR business.

New avenues pursued

We used our recycler network, PIBO relationships and compliance experience to enter adjacent businesses, starting with scrap trading.

Impact and response

The EPR business fell short of last year, while we scaled up the scrap trading segment.

EPR turnover fell 35% in H2 FY26 and a further 74% in H1 FY27 after the EPR ETP announcement and portal downtime

WHAT HAPPENED

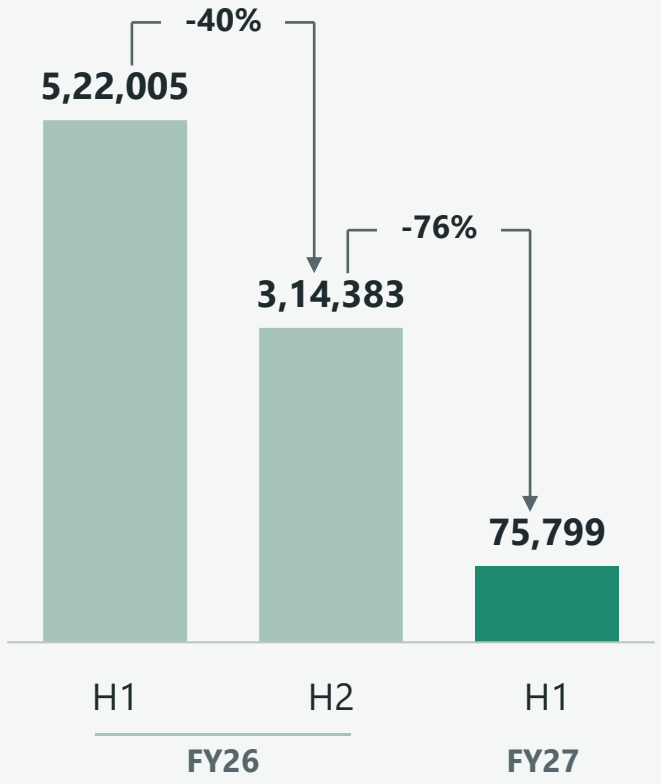
1 EPR ETP introduction announced

CPCB's announcement of a centralised trading platform created uncertainty over how EPR credits would be traded.

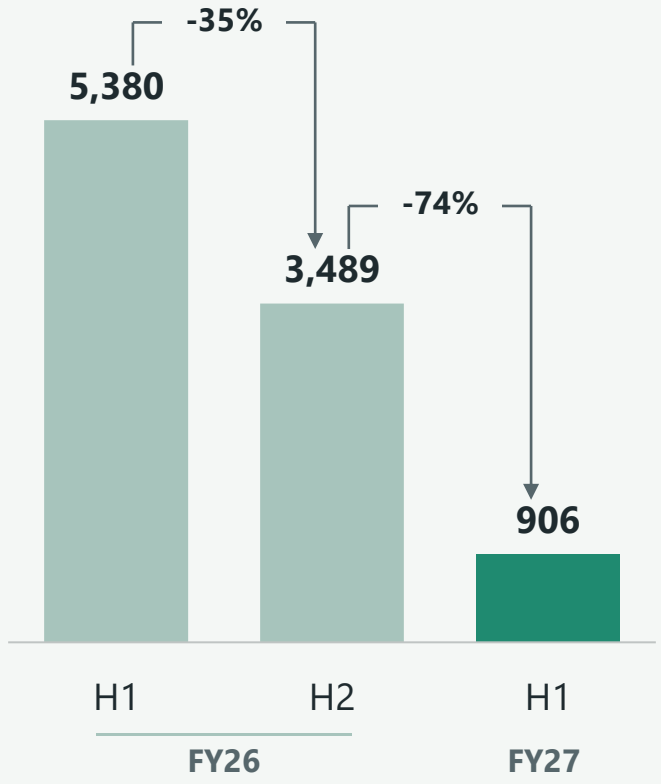
2 Long downtime of the EPR portal

Credit generation and transfers could not be processed for extended periods during the half year.

EPR credits transferred, MT



EPR turnover, Rs. Lakhs



We have entered scrap trading as a new business segment

Continuing our commitment to new business avenues, we now trade a range of scrap materials

PRODUCTS TRADED

- **PET**
- **PET flakes**
- **Industrial waste**
- **Yarn**
- **Popcorn**

and other recyclable waste streams

HOW THE TRADING MODEL WORKS

Source

Material from our network of recyclers, aggregators and waste processors.

→

GEM trading desk

Quality checks, aggregation, logistics and compliant documentation.

→

Buyers

Recyclers and manufacturers, including PIBO relationships built through EPR.

Scrap trading grew 5.4x half on half to 6,726 MT in H1 FY27

H1 FY 2026-27

6,726 MT

Scrap traded

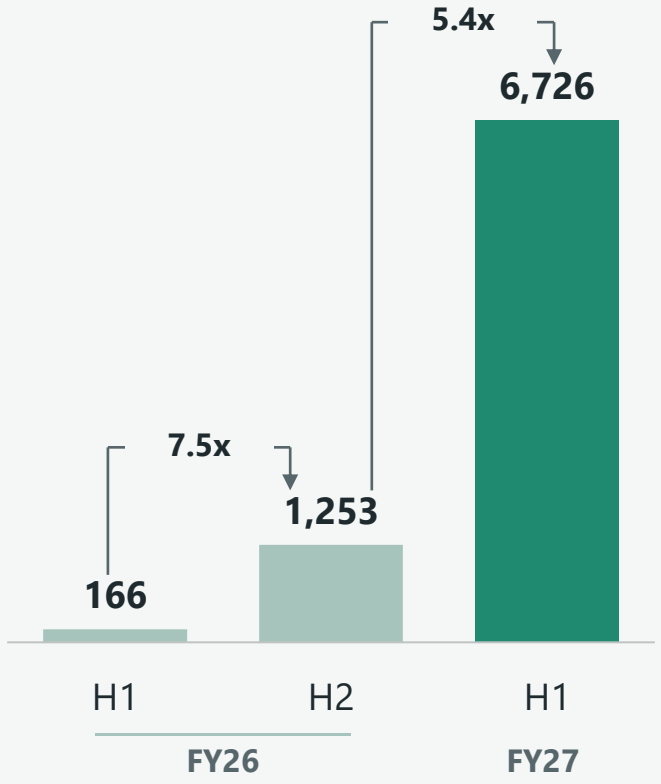
5.4x H2 FY26 (1,253 MT)

Rs. 3,540 Lakhs

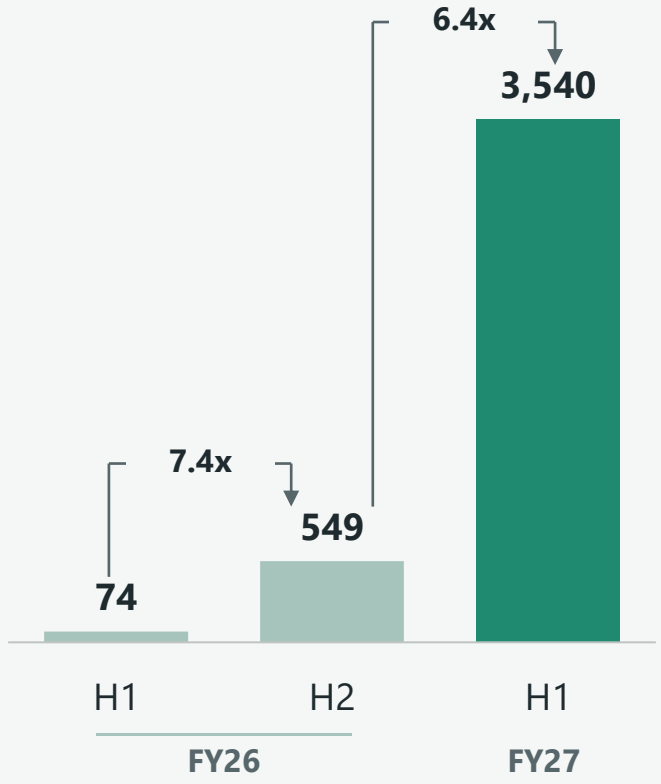
Scrap trading turnover

6.4x H2 FY26 (Rs. 549 Lakhs); about 4x EPR turnover in the same half

Scrap traded, MT



Scrap trading turnover, Rs. Lakhs



Two subsidiaries take GEM into infrastructure and digital solutions

GEM Enviro Management Limited

EPR services and scrap trading

Wholly-owned subsidiary

GEM Green Infra Tech Private Limited

Sustainable infrastructure

- Builds sustainable infrastructure for clients.
- Constructing HT lines and converting overhead lines to underground cables in Noida.

Subsidiary

GEM Ecomind Limited

Digital sustainability solutions

- Technology-driven solutions for compliance and supply chain transparency.
- Has developed the software product Vendor KYC and Fleet Traceability.

GEM Green Infra Tech is building underground power networks in Noida

Wholly-owned subsidiary building sustainable infrastructure for clients

CURRENT PROJECTS

1 **Construction of HT power lines**

High-tension lines across multiple locations in Noida, Uttar Pradesh

2 **Overhead to underground conversion**

Replacing overhead lines with underground cable systems

SUSTAINABILITY BENEFITS

Lower transmission losses

Underground cables reduce power lost between grid and consumer

More reliable supply

Cables are protected from storms, wind and accidental damage

Safer, cleaner streets

Removes overhead wires, poles and visual clutter

Modern urban grid

Supports long-term, energy-efficient city infrastructure

GEM Ecomind has developed Vendor KYC and Fleet Traceability software

MODULE 1



Digital vendor KYC

Online verification of vendors, drivers and business partners in one platform.

- PAN, Aadhaar and GST checks
- Photographs and geo-location
- Less paperwork, faster onboarding

MODULE 2



Fleet traceability

Vehicle visibility from FASTag transactions and SIM-based location tracking.

- Toll plaza crossings and routes
- Central dashboard for fleet operators
- Flags irregular vehicle movement

WHY IT MATTERS

Traceable vendors and vehicles support compliance and transparency across the waste supply chain.

NEXT

AI and blockchain tools to automate processes and improve traceability for plastics and manufacturing businesses.

GEM to acquire a 26% stake in solar EPC firm Solluz Energy

THE TRANSACTION

26%

equity stake in Solluz Energy Private Limited

Agreement

Shareholder Subscription Agreement executed

Expected completion

By end of December 2026

Benefit to GEM

Expands GEM into renewable energy, widening its sustainability footprint

ABOUT SOLLUZ ENERGY

Solar EPC company serving commercial and industrial clients across India

10+	100+	150+	100+
Years in solar	MW commissioned	Solar plants installed	Clients served

What it does

- Solar installation (rooftop and on-site)
- Open access solar
- Operations and maintenance
- Plant audit and project consultancy
- Green ammonia and hydrogen

Recognition

- SMERA SP 1B solar EPC grading
- ISO 9001, 14001, 45001 and 50001 certified
- Mercom India Clean Energy Award 2025, Best Engineered Project
- Ranked 17th among India's rooftop and on-site solar EPC firms by JMK Research

The company is striving to add more profitable, sustainable business segments

WAY FORWARD

The company is striving to add more business segments that are profitable and sustainable. Through our subsidiaries and future collaborations, we are strengthening our position in the sustainability space.

WHAT EVERY NEW SEGMENT MUST MEET

1

Profitable

Clear margin and cash generation, not volume alone.

2

Sustainable

Fits the circular economy and environmental compliance.

3

Built on our strengths

Uses our recycler, PIBO and buyer network and compliance experience.

Thank You

GEM ENVIRO MANAGEMENT LTD

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