

VVIP INFRATECH LIMITED

(Formerly known as Vibhor Vaibhav Infra Private Limited)

CIN : L45201UP2001PLC136919



To,
Sr. General Manager
Listing Operations
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai – 400001
Dear Sir(s),

Dated: 02/06/2026

Ref: BSE SCRIP CODE – 544219, SYMBOL – VVIPIL

Sub: Submission of Investor Presentation on Financial Results for the Financial Year ended March 31, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of the outcome of the Board Meeting held on May 27th, 2026, wherein the Board of Directors of the Company approved the Audited Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2026, we are pleased to submit herewith the Investor Presentation highlighting the financial and operational performance of the Company for the said period.

The Investor Presentation is also being made available on the website of the Company for the information of shareholders and investors.

Kindly take the above information on record.
Thanking You.
Yours Faithfully,

For VVIP Infratech Limited

Kanchan Aggarwal
Company Secretary & Compliance Officer
Membership No.: A66873

Encl.: Investor Presentation – Financial and Operational Highlights for the Financial Year Ended March 31, 2026



VVIP Infratech Limited

Investor Presentation

June 2026

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This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating VVIP Infratech Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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HALF YEARLY FINANCIAL HIGHLIGHTS (H2 & FY26) Standalone

Revenue from Operations

The company reported revenue of ₹130.71 Cr in H2FY26. For the full year FY26, revenue stood at ₹260.64 Cr. During the year, Govt infra projects has gone slower due to various schemes like Jal Jeevan Mission slowing down considerably, impacting our business.

EBITDA

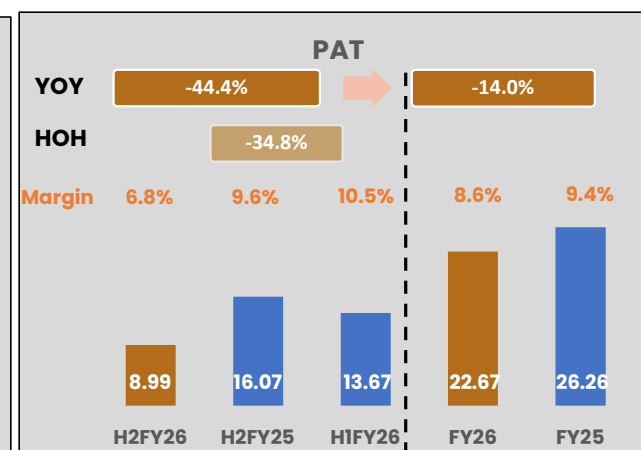
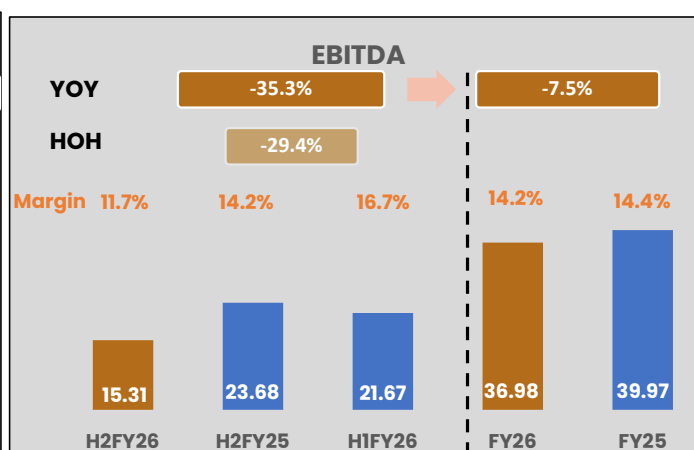
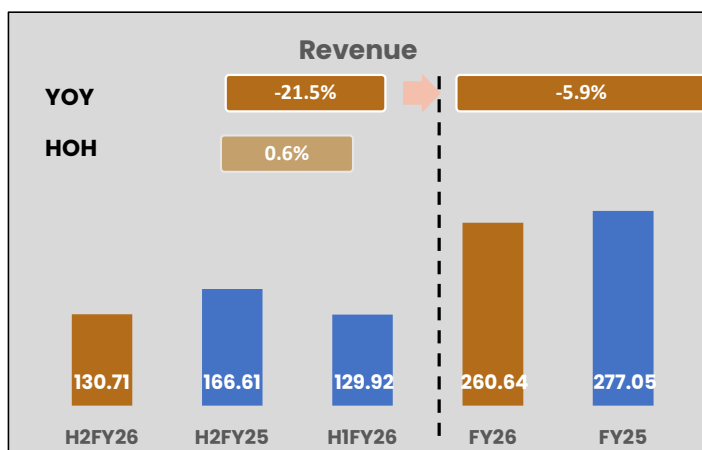
EBITDA for H2FY26 came in at ₹15.31 Cr, EBITDA for FY26 was ₹36.98 Cr.

EBITDA Margin

The standalone margin for FY26 remained steady at 14% despite the rising cost scenario; underscoring better execution in ongoing projects, improved mix towards higher-margin water and wastewater contracts, and operating leverage on a larger revenue base.

Profit After Tax (PAT)

PAT for H2FY26 stood at ₹8.99 Cr, while On a full-year basis, PAT was ₹22.67 Cr in FY26



Standalone Income Statement

Particulars (INR Crs.)	H2FY26	H2FY25	YOY	H1FY26	HOH	FY26	FY25	YOY
Revenue from Operations	130.71	166.61	(21.5%)	129.92	0.6%	260.64	277.05	(5.9%)
Operating cost	115.41	142.88				223.65	237.01	
EBITDA	15.31	23.68	(35.3%)	21.67	(29.4%)	36.98	39.97	(7.5%)
<i>EBITDA Margin (%)</i>	<i>11.7%</i>	<i>14.2%</i>		<i>16.7%</i>		<i>14.2%</i>	<i>14.4%</i>	
Depreciation	0.81	0.66		0.7		1.53	1.13	
EBIT	14.50	23.01		21.0		35.45	38.83	(3.4%)
Other Income	1.09	1.34		1.0		2.12	1.98	
Interest	3.25	2.36		3.1		6.39	4.92	
PBT	12.34	22.00		18.9		31.23	35.97	(13.2%)
Tax	3.34	5.93		5.3		8.56	9.70	
PAT	8.99	16.07	(44.5%)	13.67	(34.8%)	22.67	26.27	(13.7%)
<i>PAT Margin (%)</i>	<i>6.8%</i>	<i>9.6%</i>		<i>10.5%</i>		<i>8.6%</i>	<i>9.4%</i>	

We have used summarized financials for presentation purpose.

Standalone Balance Sheet

Particulars (In Crores)	Year Ended 31.03.2026	Year Ended 31.03.2025
Share Holder's Funds		
Net Worth	180.48	157.81
Non-Current Liabilities		
Long term Borrowings	19.34	2.75
Other Non-current Liabilities	20.25	21.25
Current Liabilities		
Short Term Borrowings	42.30	34.95
Trade Payables	49.06	58.82
Other Current Liabilities	6.18	9.63
Total Equity & Liabilities	317.59	285.22
Non-Current Assets		
Fixed Assets	4.42	4.89
Non-Current Investments	24.42	22.88
Other Non-Current Assets	35.85	29.25
Current Assets		
Inventories	98.17	74.04
Trade Receivables	58.77	70.30
Loans & Advances	15.51	9.43
Cash & Cash Equivalents	22.80	34.76
Other Current Assets	57.66	39.66
Total Assets	317.59	285.22

We have used summarized financials for presentation purpose.



A construction site with a red overlay. In the foreground, there are stacks of steel beams and a worker in a yellow vest and blue shirt standing on a platform. In the background, several cranes are visible, along with various buildings under construction, including a tall skyscraper on the right. The text "Company Overview" is centered in the middle of the image.

Company Overview

About VVIP Infratech Limited

Established in 2001 under the leadership of Mr. Praveen Tyagi, VVIP Infratech Limited has emerged as a leading infrastructure development company in India as a Class "A" civil and Electrical Contractor,

Company Overview

VVIP Infratech Limited (VVIP, The Company) is one of the infrastructure development company in India. The company is having more than 2 decades of experience in the field of execution and construction of various infrastructure facilities including Sewer Treatment Plants (STPs), Sewerage Network, water tanks and Reservoir, sector development works, electrical distribution, and sub-stations up to 33 kVA, Jal Jeewan Mission work etc.

VVIP has a team of seasoned engineers and technicians dedicated to delivering top-notch services. With the experienced team it has constructed several STPs using Sequential Batch Reactor (SBR) technology up to 56 MLD in the year 2013 and thereafter.

The company focuses on quality work, on-time delivery, and competitive pricing. It is well-positioned to play key role in the development of India's infrastructure sector, particularly in the area of STPs.

Group Structure



90% Subsidiary

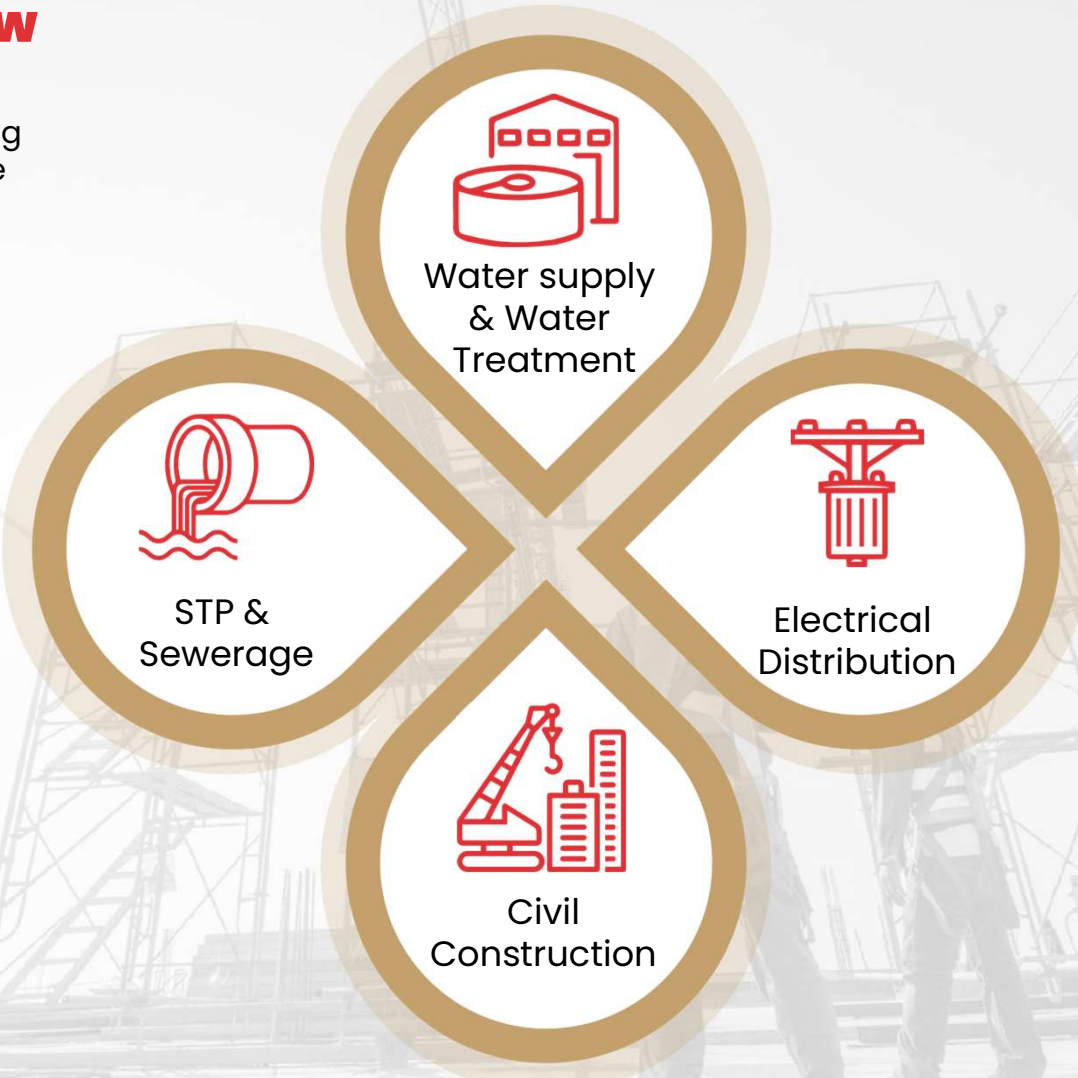
VVIP REALTECH PRIVATE LIMITED (Formerly known as "Vibhor Vaibhav Infrahome Private Limited")

The company operates extensively in Uttar Pradesh, Uttarakhand, NCR Delhi, and other northern parts of India. With a strong reputation for engineering excellence, timely execution, and adherence to the highest quality standards, VVIP Infratech continues to play a vital role in shaping India's infrastructure landscape.

Business Overview

Business Horizons : Transforming Communities with Infrastructure Excellence

Infrastructure Projects



Project Glimpse

50+	Delivered
12	Ongoing

Key Facts | Empower Understanding

25
Years Of
Experience

04
Service
segments

200+
Team size

50+
Total
Projects
Delivered

12
Total On
Going
Projects

₹ 756
Crores
Order Book



Vision

We aim to be a leading infrastructure, construction, and real estate firm, prioritizing customer satisfaction and shareholder value. Our focus on innovative designs, top-quality materials, and relentless dedication to excellence drives our path to success.



Mission

We aspire to lead the infrastructure, construction, and real estate sectors in key Indian markets. Embracing change, we leverage cutting-edge technology for sustainable development.

*The above Data Is On the Basis OF KPIs.

A construction site with a red overlay. In the foreground, there are stacks of steel beams and a worker in a yellow vest and hard hat. In the background, several tall buildings are under construction, with cranes visible. The text "Business Model" is centered in the image.

Business Model

The Integrated Business Matrix

Geographic & Operational Synergy – "Segmental Equilibrium"

Regional Hegemony (The Power of Proximity)

VVIPIL maintains a strategic "home-court advantage" in Uttar Pradesh and Uttarakhand. By concentrating operations here, the firm achieves superior mobilization speeds and optimized supply chain logistics.

Operating where the Water/Electrical infrastructure Programs allocations are highest ensures a constant pipeline of high-entry-barrier tenders.

While maintaining regional dominance, the firm is selectively bidding for high value tenders in Rajasthan, Madhya Pradesh, and Haryana, focusing only on projects with high technical en

The Five Integrated Verticals (The Synergy Engine)

- **Water Engineering:** Life-cycle management from source to tap.
- **Power Distribution:** Smart-grid readiness and substation mastery.
- **Sewerage Treatment:** Access to global proven and efficient technology
- **Civil Architecture:** Group Housing and commercial construction excellence.
- **Real Estate:** The high-margin (20%+) profit multiplier via **VVIPRPL**.

Infrastructure Foundation

01 WATER ENGINEERING
Source-to-tap network design
Storage, reservoirs, distribution
Jal Jeevan Mission · AMRUT 2.0

02 SEWERAGE TREATMENT
SBR-based STPs up to 56 MLD
15-year O&M annuity tail
Namami Gange · NMCG

03 POWER DISTRIBUTION
33/11 kV substations
Feeder separation for UPPCL/UPCL
RDSS Scheme

04 CIVIL ARCHITECTURE
Group housing turnkey
Commercial & community infra
Internal EPC for real estate

HIGH VOLUME · STABLE CASH FLOWS

Government-backed EPC · 15-17% EBITDA
₹756 Cr order book

Real Estate Catalyst

VVIP NAMAH
Ghaziabad, NH-24 · flagship luxury
6.92 lakh sq ft · 77% sold
₹352.82 Cr of Units booked · ~85% built

VVIP ADDRESSES
Greater Noida West Sector-12
8.54 lakh sq ft · mega community
₹409.19 Cr of units booked · early build

VVIP YAMUNA
Sector 22D, Yamuna Expressway
10.0 lakh sq ft · airport corridor
₹396.36 Cr of Units booked · launch FY26

LAND BANK
Madhuban-Bapudham · ~12 L sq ft
Launch in next 6 months
~₹800 Cr est sale value

HIGH MARGIN · GROWTH MULTIPLIER

VVIPRPL 90.02% subsidiary · 20%+ EBITDA
~₹2,000+ Cr unbooked pipeline

The Integrated Verticals (The Synergy Engine)

The Synergistic Business Model

Reported Segments	Business Segment	Technical Specialization & Scope	Revenue Model
Infrastructure (the Core Engine)	STP & Sewerage	Advanced wastewater treatment using SBR Technology mastery.	EPC upto 15-Year O&M (Annuity)
	Electrical EPC	Smart grid distribution and high-capacity substations up to 33 KVA.	Turnkey Infrastructure
	Civil Construction	Group Housing & Urban Infrastructure	Turnkey
	Water Supply	Implementation of storage and distribution networks for the Govt Water Infrastructure projects	Mission-Critical Utility
Real Estate (the Growth Multiplier)	Real Estate (VVIPRPL)	High-margin luxury development through a 90.02% subsidiary.	Direct Sales & Collections

Advantage VVIP

Counter-Cyclical Resilience: EPC (STP, sewage, electrical) delivers stable government cash flows; real estate adds high-margin profit spikes.

Internal EPC Advantage: Self-executing real estate projects lets VVIPIL optimise costs and own construction quality end-to-end.

Real Estate Factor: Via VVIPRPL, real estate layers 20%+ "Margin Alpha" returns on top of the 15-17% EPC baseline — scale from infrastructure, profitability from real estate.

VVIPIL's operational architecture is defined by a 'Core-and-Catalyst' synergy that optimizes both scale and profitability. The Infrastructure division serves as the institutional breadwinner, providing a high-volume, government-backed revenue foundation and consistent utilization of the Group's technical assets. This bedrock allows the Real Estate vertical to function as a strategic 'Margin Alpha,' leveraging internal EPC efficiencies to capture the lifestyle premium of the urban value chain.

Infrastructure Dissection – The Technical Engineering Engine

Credentialing over Commodity

VVIPIL's infrastructure portfolio is strategically tilted toward 'Technical EPC' rather than 'General Civil'. By maintaining a high concentration of SBR-based STP and Low to Medium-Voltage Electrical mandates, the company operates in a specialized tier that excludes majority of local competitors. This technical filtration ensures that the order book is not just a measure of volume, but a high-conviction pipeline of better

Core Vertical	Flagship Executions & Scope	Structural MOAT	How "VVIPIL" differentiates
STP & Sewerage	Govindpuram & Madhuban Bapudham (56 MLD each): Twin flagship SBR plants totaling ₹124.2 Cr. These handle the macro-urban sanitation of Ghaziabad.	Technology Moat	Mastery of Sequential Batch Reactor (SBR) tech allows for a better qualification. This secures 15-year O&M annuity revenue, creating a "Sticky" long-term cash flow with near-zero credit risk.
Electrical EPC	Western UP & Uttarakhand Grid Strengthening: Turnkey delivery of 33/11 KV Substations and feeder separation for UPPCL & UPCL	Licensing Moat	Technical capability to handle medium voltage distribution creates a "lock-in" for smart-city upgrades. Generic civil firms lack the requisite electrical precision and regulatory certifications.
Water Security	Mathura & Etawah Integrated Networks: Execution of the ₹142.6 Cr sewerage network and comprehensive reservoir systems under the major water infrastructure programmes	Logistical Moat	Managing macro-scale rural distribution requires intense supply-chain synchronization. VVIPIL's regional concentration in UP reduces mobilization costs, protecting margins were national peers bleed overheads.
Urban Civil EPC	Housing & Community Infrastructure for both Residential and commercial	Credential Moat	As a "Turnkey" contractor, VVIPIL captures the entire civil-to-electrical value chain, internalizing margins that competitors must share with subcontractors.

Real Estate – The Profit Catalyst

The Margin Alpha

Asset Class	Flagship Projects	Structural MOAT	The Strategic Advantage
Luxury Housing	VVIP Namah (Ghaziabad): A flagship development focused on high-end lifestyle living.	Integration	Internalized construction of utilities like on-site infrastructure utilities allows for premium luxury finishes at a more efficient cost-basis.
Mega Communities	VVIP Addresses (Greater Noida West): A landmark urban habitat showcasing the group's ability to build at massive scale.	Execution Speed	Owning the machinery and labor pool allows for faster project completion, reducing interest costs and delivering homes sooner.
Growth Corridors	VVIP Yamuna (Sector 22D): A key strategic project located near the upcoming Noida International Airport.	Readiness	The ability to install water and power infrastructure internally ensures the site is market-ready before rival developments.

Through its subsidiary **VVIP Realtech Pvt Ltd (VVIPRPL)**, the company turns engineering expertise into luxury housing. The group's primary advantage is that it serves as its own builder. By cutting out third-party contractors, VVIPIL internalizes the construction margin, delivering profitability well above the industry average.

VVIPIL's real estate success is driven by **construction efficiency and timely delivery**.

By integrating the Infrastructure arm's engineering skills into luxury housing, the company captures a dual layer of profit. This vertical transforms the company's technical pedigree into a sustainable high-yield residential business

Completed Projects

Work	Location	Description	Amount (Rs. In Crores)
Sewer Treatment Plant (STP) and Sewage Network	Govindpuram, Ghaziabad	56 MLD Sewage Treatment Plant and pumping station based on SBR Technology	61.0
	Madhuban Bapudham Ghaziabad	56 MLD Sewage Treatment Plant and pumping station based on SBR Technology	63.2
	Etawah, UP	21 MLD Sewage Treatment Plant and upgradation of existing network	120.0
	Mathura, UP	Sewerage Network	142.6
	Kasganj, U.P	15 MLD Sewage Treatment Plant and others	34.5
	Lucknow, U.P	Storm Water Reservoir, Drainage and Allied Work	84.4
Electrical (Distribution and Sub Station Work)	Meerut, U.P	33 KV Lines, Substations and Transformers installations and upgradation	136.5
	Roorkee, UK	Separation of Agricultural and Non Agricultural Feeders, 11 KV lines and Transformers	48.9
	Baghpat, U.P	Improvement, Strengthening & Augmentation of distribution for bringing down the T&D Losses	28.8
Sector Development Work	Ghaziabad	Sector Development work like Sewer, Drainage, Electrical Work, Internal Roads etc	47.0



Completed Projects

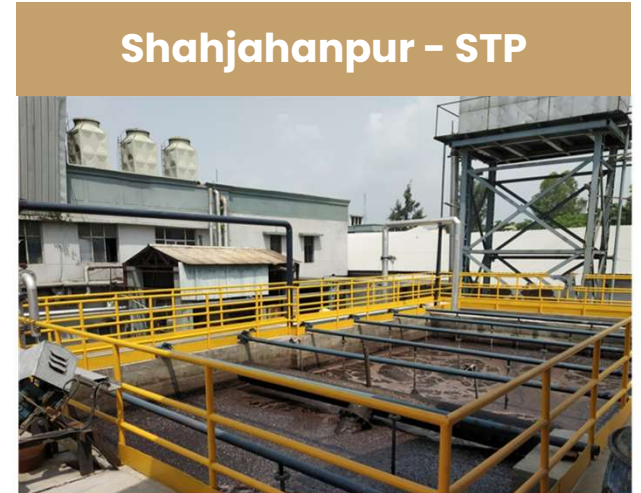
Etawah- STP



Kasganj- STP



Shahjahanpur - STP





Industry Overview



QUOTE OF THE DAY

“

The major challenge of the 21st century is water security. In the 21st century. Only those countries which have adequate water resources with proper management will move forward.

”

Narendra Modi
Prime Minister

India's Construction Sector Forges Ahead

The construction market is expected to reach US\$ 1.42 trillion by 2027, expanding at a CAGR of 17.26% during the 2022–2027

Infrastructure Investment to Propel India's \$5 Trillion Economy Target

Target: Enhance infrastructure significantly by 2025 to support India's goal of a US\$ 5 trillion economy.

Core Areas: Priority investments include roads, railways, aviation, shipping, and inland waterways.

State Loans: Continuation of the 50-year, interest-free loan scheme for states, with an enhanced allocation of ₹1.3 lakh crore (US\$16 billion) in Budget 2023–24, incentivizing infrastructure and complementary policy actions.

National Infrastructure Pipeline (NIP): Projects valued at ₹108 trillion (US\$1.3 trillion) currently under various stages of execution.

Collaborative Investment Platform (NIIF): Established with global and domestic financial institutions through an India–Japan Fund to attract diversified investment in infrastructure.

North–Eastern Development: Allocation of ₹5,892 crore (US\$711 million) for infrastructure projects in the Northeast for FY24.

Capital Outlay Increase: Budget 2023–24 expands infrastructure capital investment by 33% to ₹10 lakh crore (US\$122 billion), equating to 3.3% of GDP—threefold the 2019–20 investment.

Infrastructure Finance Secretariat: Established to facilitate and accelerate private investments in critical sectors including railways, roads, urban infrastructure, and power.

Source: Infrastructure Development in India: Market Size, Investments, Govt Initiatives | IBEF



Sewage & Water Treatment Industry Outlook

From Filth To Freshness

The India Water And Wastewater Treatment Technology Market size is estimated at USD 1.02 billion in 2024, and is expected to reach USD 1.71 billion by 2029, growing at a CAGR of 10.78% during the forecast period (2024-2029).

Coal Mining and Wastewater Treatment in India

- India ranks third globally in coal production.
- Coal mining significantly consumes water, creating challenges in wastewater management.
- Effective management involves using clarifiers and disposable filtration equipment for solid waste treatment.
- The COVID-19 pandemic severely disrupted mining activities in 2020, slowing the adoption of advanced solid treatment technologies.

Swachh Bharat Mission-Urban 2.0 - Infrastructure Investment

- Estimated Cost (FY 2021-22): ₹1,41,600 crore (~US\$ 18.99 billion).
- Government Contribution: ₹36,465 crore (~US\$ 4.89 billion).
- Remaining Funding: To be sourced from CSR initiatives (public/private), and external aid.
- Scope: Covers nationwide investments in water and wastewater treatment infrastructure.

Hybrid Annuity Model (HAM) in Wastewater Projects

- HAM is becoming a preferred model for executing wastewater treatment projects.
- Widely adopted under the National Mission for Clean Ganga.
- Enables greater private sector participation in infrastructure development and maintenance.

Namami Gange - Sewage Infrastructure Revamp

- Over 170 sewage projects under rehabilitation.
- Includes creation of 5,300 MLD sewage treatment plant (STP) capacity.
- 5,200 km of sewerage network being laid.
- Over 50% of the projects have been completed.
- Efforts aimed at extending the lifespan of existing treatment infrastructure.

Source: DRHP



VVIP REALTECH PRIVATE LIMITED
(Formerly known as "Vibhor Vaibhav Infrahome Private Limited")

Completed Projects



VVIP Homes



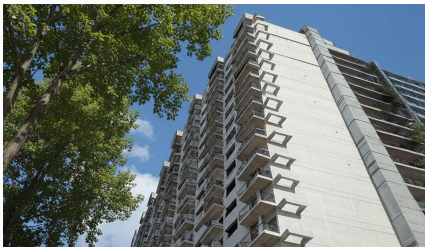
VVIP Mangal



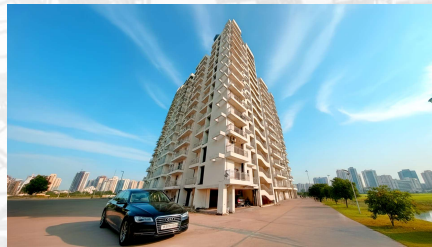
VVIP Meridian



VVIP Style



VVIP Niwas



VVIP Nest



VVIP Suites



VVIP Assets



VVIP Addresses

Project Highlights



Name	VVIP Namah – Ghaziabad	VVIP Addresses – Greater Noida West	VVIP–Yamuna Yamuna Expressway
Launch Date	August 2023	December 2024	February 2026
Total Land Area	8701 Sq. Meters	20,000 Sq. Meters	20,235 Sq. Meter
Saleable Area	6.21 Lac Sq. ft	8.55 Lac Sq. ft	10.02 Lac Sq.Ft
Sale Value	₹ 500 crore	₹ 900 crore	₹ 750 crore
Booked Value	₹ 352 crore	₹ 409 crore	₹ 395 crore
Collection	₹ 280 crore	₹ 118 crore	₹ 60 crore
% Ownership	51%	100%	51%

High-Value Land Deals to Drive Future Growth

Strategic Land Acquisition at Madhuban Bapudham, Ghaziabad

Project Owner: VVIP Realtech Pvt. Ltd. (Step-down Subsidiary of VVIP Infratech Ltd.)

Location: Block-A, Madhuban Bapudham, Ghaziabad

Land Parcel-1: 8,355 Sq. Meters

Land Parcel-2: 9,031.4 Sq. Meters

Acquisition Mode: Auction by GDA

Transaction Value: ₹ 150 Crores

Payment Structure:

- ₹37 Crores (25%) already paid
- Balance in half-yearly instalments

Project Highlights:

- **Estimated Saleable Area:** ~11 lakh Sq. ft.
- **Projected Gross Revenue:** ₹800 Crores
- **Expected Launch:** Within 6-7 months (post statutory approvals)
- **Completion Timeline:** 4 years from launch

Strategic Land Acquisition at VVIP Namah (Phase-2), Aditya World City

Project Owner: VVIP Group company

Location: VVIP Namah (Phase-2), Aditya World City, NH-24, Ghaziabad

Land Parcel: 5,563 Sq. Meters

Acquisition Mode: Through NCLT under IBC

Project Highlights:

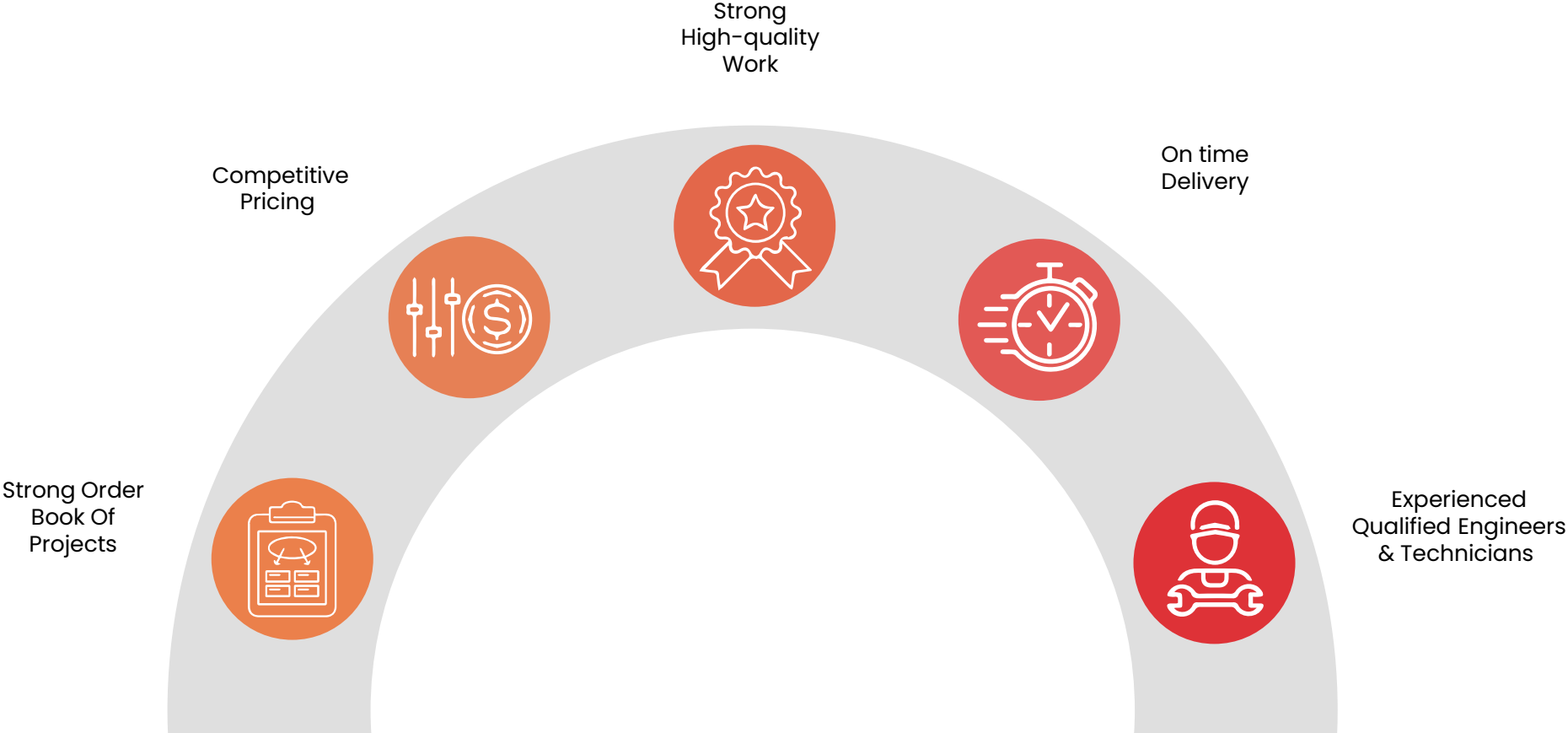
- **Estimated Saleable Area:** ~5 lakh Sq. ft.
- **Projected Gross Revenue:** ₹450 Crores
- **Expected Launch:** December 2026
- **Completion Timeline:** 4 years from launch

The image shows a construction site with a red overlay. In the foreground, there are stacks of steel beams and a worker in a yellow vest and blue shirt standing on a concrete slab. In the background, several tall buildings are under construction, with cranes visible. The text "Strategic Roadmap for Growth" is centered in the middle of the image.

Strategic Roadmap for Growth

The way forward

Competitive Strengths: Driving Performance, Inspiring Confidence



Order Book – VVIP Infratech

CONSTRUCTION WORK

(Rupees in Crore)

Sr.	Employer	Nature of work	Credit Rating	Contract Value	Outstanding value
1	OM-JWIL Joint Venture	Jal Jeevan Mission	AAA+	190.31	94.07
2	GVPR Engineers Limited	Jal Jeevan Mission	AAA+	187.38	79.33
3	PNC Infratech Limited	Jal Jeevan Mission	AAA+	98.87	30.18
4	UP Jal Nigam	STP	AAA+	124.19	-
5	Uttarakhand Peyjal Nigam	STP & Sewerage	AAA+	32.49	28.27
6	UPCL	Electrical	AAA+	155.79	30.44
7	Uttarakhand Peyjal Nigam	Sewerage	AAA+	175.80	170.83
8	PVVNL	Electrical	AAA+	49.63	38.49
9	PVVNL	Electrical	AAA+	99.29	70.20
10	PVVNL	Electrical	AAA+	57.11	42.43
11	PVVNL	Electrical	AAA+	32.42	21.29
12	Noida Authority	Electrical	AAA+	38.82	31.22
Total				1242.10	636.75

Projects

Amount Involved
(In ₹ Crores)

STP & Sewerage	₹ 349.30
Water supply & Water treatment	₹ 203.58
Electrical Distribution	₹ 203.63

as on 31 / 03 / 2026

OPERATION & MAINTENANCE WORKS

Sr.	Employer	Nature of work	Credit Rating	Contract Value (Excl. Tax)	Outstanding value
1	UP Jal Nigam	Civil	AAA+	119.93	75.09
2	UP Jal Nigam	Civil	AAA+	67.57	35.38
3	GDA	Civil	AAA+	68.31	6.91
4	Ghaziabad Development Authority	Civil	AAA+	5.97	2.38
Total				261.78	119.76

Forward View — FY27

Outlook below is for the standalone infrastructure-EPC business; real estate is incremental upside at the consolidated level

Revenue

► We expect standalone revenue growth of **50–55% in FY27**. This is underpinned by a **₹837 Cr effective order book** (including the ₹81 Cr Bhadohi STP LOA) that provides **2–3 years of revenue visibility**, with execution pivoting to longer-cycle STP and water mandates that bill from FY27.

Margin

► We see standalone **EBITDA margin of 14–16% in FY27**, in line with the 14% delivered in FY26, and standalone **PAT margin of 9–11%**. The margin profile is supported by operating leverage on a larger scale base, a higher share of SBR-based STP work carrying 15-year O&M annuities, and disciplined project selection.

Order Book & Pipeline

► We are selectively pursuing **₹300–500 crore tenders** alongside the steady ₹50–150 crore cadence, positioned for the next AMRUT 2.0, RDSS and Jal Jeevan cycles — building order-book depth beyond the current ₹837 crore for FY28 and beyond.

Real Estate

► Demand has stayed measured but consistent, and we enter FY27 with a cleaner pipeline and improved collections. Three projects now bill in parallel — Namah moving towards delivery, Addresses GNW progressing through construction, and Yamuna building sales velocity off its launch. EPC is internalised across all three, capturing contractor margin in-house, while premium positioning protects pricing on luxury inventory. The Madhuban-Bapudham launch ahead extends the runway further.

The image shows a large-scale construction project in an urban setting. Several tall cranes are visible, some with their jibs extended over the buildings. The buildings are in various stages of construction, with some showing extensive scaffolding and others with more complete facades. The foreground is dominated by a complex network of steel beams and rebar, suggesting the foundation or early structural work of a new building. A lone worker in a high-visibility vest and hard hat stands on a platform of steel beams in the middle ground. The entire scene is bathed in a uniform red light, which serves as a background for the text.

Consolidated Financials

HALF YEARLY FINANCIAL HIGHLIGHTS (H2 & FY26) Consolidated

Revenue from Operations

Revenue for H2FY26 stood at ₹153.25 Cr. For FY26, revenue was ₹346.5 Cr, representing a marginal decline of 6.5%

EBITDA

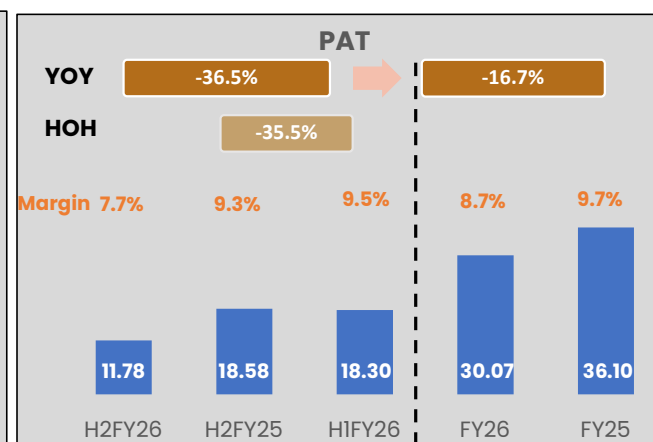
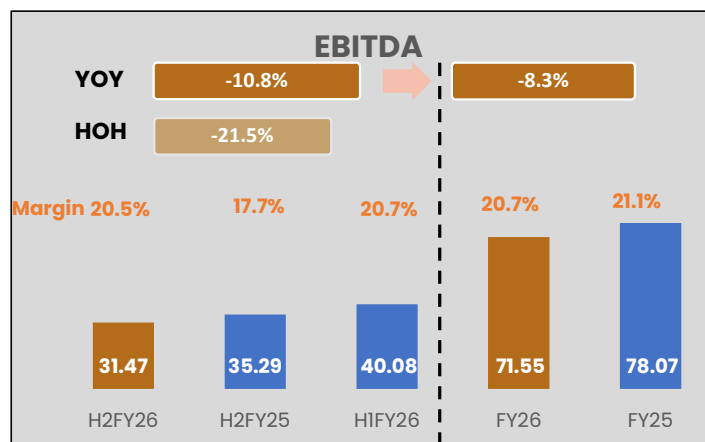
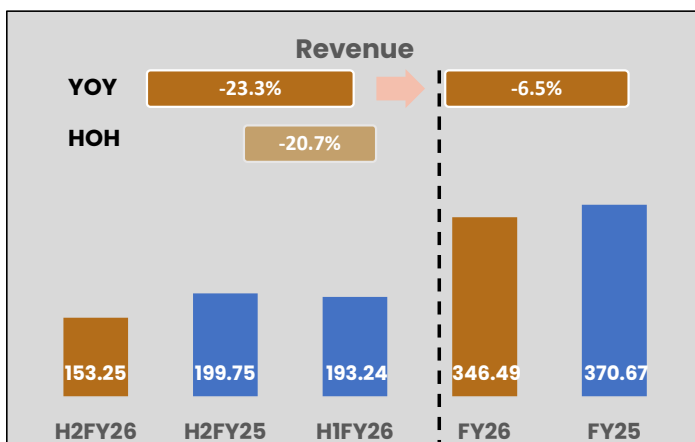
EBITDA at ₹31.47 Cr in H2FY26. For the full year, FY26 EBITDA was ₹71.55 Cr, down by 8.35% YoY.

EBITDA Margin

consolidated margins FY 26 continue to remain high at 20.6% driven by better operating leverage and improved mix in the infrastructure business, and due to better margin in real estate projects.

Adjusted PAT (Post-Minority Interest)

Adjusted PAT (post minority interest) is Rs. 117.7 Mn in H2 FY26 and Rs. 300.7 Mn in FY26 (YOY) as compared to Rs. 185.8 Mn in H2 FY25 and Rs. 360.9 Mn in FY25 (YOY)



Consolidated Income Statement

Particulars (INR Crs.)	H2FY26	H2FY25	YOY	H1FY26	HOH	FY26	FY25	YOY
Revenue from Operations	153.26	199.74	(23%)	193.24	(20%)	346.50	370.66	(6.52%)
Operating cost	121.78	164.46				274.95	292.59	
EBITDA	31.47	35.28	(11%)	40.08	(22%)	71.55	78.07	(8.3%)
<i>EBITDA Margin (%)</i>	21%	18%		21%		21%	21%	
Depreciation	1.40	0.99		1.11		2.52	1.77	
EBIT	30.07	34.29		39.0		69.03	76.3	
Other Income	1.71	1.56		1.48		3.20	2.54	
Interest	3.74	2.66		3.28		7.03	5.37	
PBT	28.04	33.19		37.2		65.20	73.47	
Tax	10.75	10.51		11.79		22.54	23.25	
PAT	17.30	22.68		25.4		42.66	50.22	
Minority Interest	5.52	4.09		7.1		12.59	14.11	
Adj PAT	11.78	18.59	(37%)	18.30	(36%)	30.07	36.11	(15%)
<i>PAT Margin (%)</i>	8%	9%		9%		9%	10%	

We have used summarized financials for presentation purpose.

Consolidated Balance Sheet

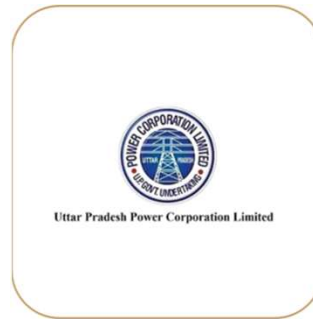
Particulars In Cr	Year Ended 31.03.2026	Year Ended 31.03.2025
Share Holder's Funds		
Net Worth	217.79	260.45
Non-Current Liabilities		
Long term Borrowings	61.75	139.1
Other Non-current Liabilities	37.27	28.2
Current Liabilities		
Short Term Borrowings	36.96	51.62
Trade Payables	81.38	76.96
Other Current Liabilities	109.38	293.47
Total Equity & Liabilities	849.85	544.58
Non-Current Assets		
Fixed Assets	13.51	15
Non-Current Investments	33.78	27.17
Other Non-Current Assets	30.07	38.9
Current Assets		
Inventories	224.13	462.91
Trade Receivables	116.22	128.04
Loans & Advances	30.04	65.93
Cash & Cash Equivalents	55.00	47.94
Other Current Assets	41.81	63.91
Total Assets	849.85	544.58

We have used summarized financials for presentation purpose.



Fostering Relationships

Client Collaborations in Focus



Client Presence

Uttar Pradesh, Uttarakhand, NCR Delhi & Other Northern Part Of India

Management Overview

Board of Directors



Mr. Praveen Tyagi
Promoter & Director

Mr. Tyagi founded VVIP Infratech with a vision to build with purpose and precision. Under his leadership, the company has grown into a diversified infrastructure player across water management, sewage treatment, and real estate.



Mr. Vaibhav Tyagi
Managing Director

Mr. Vaibhav Tyagi leads VVIP Infratech's infrastructure vertical, driving execution excellence and sustainability. He spearheads the company's expansion in sewage treatment and large-scale public infrastructure projects aligned with national development priorities.



Mr. Vibhor Tyagi
Whole time Director

Mr. Vibhor Tyagi shapes VVIP's modern real estate approach, blending design, efficiency, and lifestyle. He spearheads digital transformation across the group, redefining how projects are planned, executed, and experienced.



Mr. Man Mohan Goel
Non- Executive
Independent Director



CS. Nupur Arora
Non- Executive
Independent Director



CA. Varun Agarwal
Non- Executive
Independent Director

Management Overview

Key Management Personnel



Mr. Rajeev Kumar Singh
CEO

Mr. Singh, a Civil Engineer and MBA in Construction Management, brings over two decades of infrastructure and real estate experience, including stints at Shipra, Mahagun, and Supertech. He has been instrumental to VVIP's success.



Mr. Prashant Wahi
CFO

Mr. Wahi, CFO of VVIP Infratech, brings 26+ years across accounts, finance, taxation, and audit. A commerce graduate with a Diploma in Computerized Financial Accounting, he has led VVIP's finance function since 2011.



Mr. Arun Sabharwal
Head - Human Resources

Mr. Sabharwal brings 30+ years of strategic HR leadership across talent management and employee engagement, with experience spanning Whirlpool, Samsung, Birlasoft, DD Group, Mahagun, and Sikka Group.



Mr. D K Sharma
Managing Director

Mr. Sharma is a strategic leader with 30+ years in procurement, supplier management, and process optimization, driving cost savings and supply chain resilience aligned with business objectives.



Ms. Kanchan Aggarwal
Company Secretary &
Compliance Officer

A qualified CS, MBA, LL.B., M.Com., and Certified POSH Trainer. Associated with VVIP since its IPO journey, she has driven successful IPO execution, corporate governance, and regulatory compliance.



Mr. Tarun
Head - Marketing

Mr. Tarun Kumar Singh brings 18+ years in real estate sales and marketing, with stints at TCI, SDS Group, Raheja Developers, Paras Buildtech, and TARC. Expertise spans sales strategy, business development, and corporate partnerships.



**Thank
you**



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