

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN		
	SHIVALIC POWER CONTROL PRIVATE LIMITED				AAICS4340J		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	ITR-6	
	3E/35, BP, 1ST FLOOR						
	Road/Street/Post Office	Area/Locality					
		NIT			Status	Pvt Company	
	Town/City/District	State	Pin/ZipCode	Filed u/s			
	FARIDABAD	HARYANA	121004	139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle)				CIRCLE 2(1), FBD		
	e-filing Acknowledgement Number				242960681311019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	8410149
	2	Total Deductions under Chapter-VI-A				2	0
	3	Total Income				3	8410150
	3a	Deemed Total Income under AMT/MAT				3a	13151112
	3b	Current Year loss, if any				3b	0
	4	Net tax payable				4	2707394
	5	Interest and Fee Payable				5	55054
	6	Total tax, interest and Fee payable				6	2762448
	7	Taxes Paid	a	Advance Tax	7a	1450000	
			b	TDS	7b	1040214	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	280000	
e Total Taxes Paid (7a+7b+7c +7d)			7e	2770214			
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	7770	
10	Exempt Income	Agriculture			10		
		Others					

Income Tax Return submitted electronically on 31-10-2019 17:51:34 from IP address 117.99.172.170 and verified bySAPNA JINDAL having PAN AHCPJ9452C on 31-10-2019 17:51:34 from IP address
117.99.172.170 using Digital Signature Certificate (DSC)DSC details: 16747208CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name of Assessee	SHIVALIC POWER CONTROL PRIVATE LIMITED		
Address	3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004		
E-Mail	accounts@shivalic.com		
Status	Company(Domestic)	Assessment Year	2019-2020
Ward	CIRCLE 2(1), FBD ()	Year Ended	31.3.2019
PAN	AAICS4340J	Incorporation Date	08/10/2004
Residential Status	Resident		
Nature of Business	MANUFACTURING-Manufacture of electrical machinery and apparatus(04077)		
A.O. Code	NWR-C-052-01		
GSTIN No.	06AAICS4340J1ZA		
Filing Status	Original		
Return Filed On	31/10/2019	Acknowledgement No.:	242960681311019
Last Year Return Filed On	31/10/2018	Serial No.:	366454861311018
Bank Name	Yes Bank Ltd, SECTOR 16 MARKET FARIDABAD, A/C NO:002084600000806 ,Type: Cash Credit ,IFSC: YESB00000019		
Tele:	Mob:9891012007		

Computation of Total Income

Income from Business or Profession (Chapter IV D) 8145609

Profit as per Profit and Loss a/c	13151112	
<u>Add:</u>		
Income Tax u/s 40(a)(ii)	20000	
Depreciation Debited in P&L A/c	11545297	
Total	24716409	
<u>Less:</u>		
INTT ON FDR	264540	
Depreciation as per Chart u/s 32	16306260	
		16570800
		8145609

Income from Other Sources (Chapter IV F) 264540

Interest on F.D.R.	264540	
--------------------	--------	--

Gross Total Income 8410149

Total Income 8410149

Round off u/s 288 A 8410150

Calculation for Mat 13151112

Profit as per part II of Schedule III	13151112	
---------------------------------------	----------	--

Tax calculated @ 18.5% on Book Profit is more hence tax is calculated u/s 115JB

Tax Due	2432956	
Surcharge @ 7.0%	170307	
	2603263	

For Shivalic Power Control Pvt. Ltd.


Director

Health & Education Cess (HEC) @ 4.00%	104131
	2707394
T.D.S.	1040214
	1667180
Advance Tax	1450000
	217180
Interest u/s 234 A/B/C	55054
	272234
Round off u/s 288B	272230
Deposit u/s 140A	280000
Refundable (Round off u/s 288B)	7770

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234A (1 Month)	2171	Non-Salary(as per Annexure)	1040214
u/s 234B (7 Month)	15197		
u/s 234C	37686		

(7500+10506+16509+3171)

Interest calculated upto October,2019, Due Date for filing of Return September 30, 2019

Due date extended to 31/10/2019 F.NO:225/157/2019/ITA.II DT. 27.09.2019

As per notification, due date for the purpose of interest u/s 234A, has not been extended.

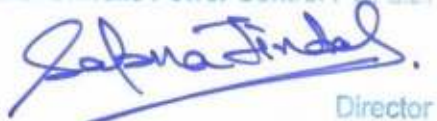
Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:14 Oct 2019

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0360743	15/09/2018	42100	ORIENTAL BANK OF COMMERCE FARIDABAD	400000
2	0360743	15/12/2018	12337	ORIENTAL BANK OF COMMERCE FARIDABAD	300000
3	0360743	13/03/2019	44344	ORIENTAL BANK OF COMMERCE FARIDABAD	500000
4	0360743	15/03/2019	55172	ORIENTAL BANK OF COMMERCE FARIDABAD	150000
5	0360743	31/03/2019	75753	ORIENTAL BANK OF COMMERCE FARIDABAD	100000
6	0360743	31/10/2019	55309	ORIENTAL BANK OF COMMERCE FARIDABAD	280000
Total					1730000

Statement of Tax credit of MAT

1a. Tax Payable on deemed total income under section 115JB	2432956	
b. Surcharge on (a) above	170307	
c. Education cess on (a+b) above	104131	
d. Total Tax Payable u/s 115JB (1a+1b+1c)		2707394
2a. Tax Payable on Total Income	2102538	
b. Surcharge on 2a	0	
c. Education cess on (2a+2b)	84102	
d. Gross tax liability (2a + 2b + 2c)		2186640

For Shivalic Power Control Pvt. Ltd.


Director

3. Amount of MAT liability available for credit in subsequent assessment years(1d-2d)

520754

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020			520754
Total	0	0	520754

Statement of Long term Gain losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2016-2017(17/10/2016)	2017325	0	2017325
2018-2019(31/10/2018)	1859021	0	1859021
Total	3876346	0	3876346

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Plant and Machinery	15%	28485097	2618305	4981672	58749820	0	0	58749820	8506347	50243473
Computer	40%	1953213	854238	377942	3185393	0	0	3185393	1198568	1986825
Furniture and Fitting	10%	1425792	1140684	88000	2654476	27966	0	2626510	258251	2368259
Air Conditioner	15%	1349392	6406	67373	1423171	0	0	1423171	208423	1214748
Car	15%	6984004	0	0	6984004	0	0	6984004	1047601	5936403
Invertor	15%	589124	181906	15432	786462	0	0	786462	116812	669650
Mobile Phone	15%	812478	84625	0	897103	0	0	897103	134565	762538
Two Wheeler	15%	179384	0	13500	192884	0	0	192884	27921	164963
Camera	15%	590072	0	0	590072	0	0	590072	88511	501561
Office Equipment	15%	935994	27944	78594	1042532	0	0	1042532	150486	892046
Building	10%	44206375	1481372	0	45687747	0	0	45687747	4568775	41118972
Total		87510925	2996022	4722513	12219366	27966	0	12216569	16306260	105859438
			6		4			8		

Details of T.D.S. on Non-Salary(26 AS Import Date:14 Oct 2019)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	AV FACILITIES AND MAINTENANCE SERVICES	DELA39597F	127000	2540	2540
2	AVS FACILITIES MANAGEMENT PRIVATE LIMITED	DELA30775D	5000	100	100
3	BLUECRAGT AGRO PRIVATE LIMITED	RTKB07116E	500000	10000	10000
4	CONTINENTAL ENGINES PRIVATE LIMITED	RTKC01828B	27181291	543623	543623
5	COOPER STANDARD INDIA PRIVATE LIMITED	DELM08055F	15000	300	300
6	FINOLEX CABLES LIMITED	PNEF00004E	25000	500	500
7	HI-LEX INDIA PVT LTD.	RTKH01604B	1040500	32810	32810
8	HOMEMADE BAKERS INDIA LTD	DELH04325G	2248000	44960	44960
9	ISGEC HEAVY ENGINEERING LIMITED	RTKS05672C	35000	3500	3500
10	JBM INDUSTRIES LIMITED	RTKJ01328F	30000	600	600
11	MEINHARDT SINGAPORE PTE LIMITED	DELM08179D	1100000	110000	110000
12	POLY MEDICURE LTD.	RTKP01741F	512150	10243	10243
13	PPAP AUTOMOTIVE LIMITED	DELP04441D	1484538	29691	29691
14	RAJ SETHI	RTKR02201D	1704000	126400	126400
15	ROQUETTE INDIA PRIVATE LIMITED	MUMR38681G	1047996	20963	20963

NAME OF ASSESSEE : SHIVALIC POWER CONTROL PRIVATE LIMITED
Code :1645

A.Y. 2019-2020 PAN : AAICS4340J

16	S B INTERNATIONAL	KNPS02888E	1542075	30842	30842
17	SCHNEIDER ELECTRIC SOLAR INDIA PRIVATE LIMITED	DELS69172F	1090000	21800	21800
18	SIEMENS LIMITED	MUMS00310C	7000	140	140
19	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	MUMS56757B	126874	12687	12687
20	SMC CORPORATION (INDIA) PRIVATE LIMITED	DELS09347C	202925	4059	4059
21	SRF LIMITED	DELS20932C	70000	1400	1400
22	VICTORA AUTO PRIVATE LIMITED	RTKS05731F	4500	90	90
23	VICTORA TOOL ENGINEERS PRIVATE LIMITED	DELV06542E	959562	19191	19191
24	YES BANK LIMITED	MUMY02084F	137666	13775	13775
	TOTAL		41196077	1040214	1040214

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194C	38492537	484957244	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :484957244	769852
Business	194J	2439000	as above	as above	243900
Other Sources	194A	264540	264540	Interest Income:264540	26462

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	1667180	15.00	250077	0	250000	3	7500
2.	Second (Up to Sep)	1667180	45.00	750231	400000	350200	3	10506
3.	Third (Up to Dec)	1667180	75.00	1250385	700000	550300	3	16509
4.	Fourth (Up to March)	1667180	100.00	1667180	1350000	317100	1	3171
	Total							37686

Interest Calculation u/s 234B

Interest u/s 234C : 37686


S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2019	217180	2171	0	0	0	39857	0
2	May-2019	217180	2171	0	0	0	42028	0
3	June-2019	217180	2171	0	0	0	44199	0
4	July-2019	217180	2171	0	0	0	46370	0
5	August-2019	217180	2171	0	0	0	48541	0
6	September-2019	217180	2171	0	0	0	50712	0
7	October-2019	217180	2171	2171	280000	55054	0	224946
	Total		15197	2171				

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Yes Bank Ltd	SECTOR 16 MARKET FARIDABAD	002084600000806		YESB0000019	Cash Credit(Primary)
2	STATE BANK OF INDIA		31857928557		SBIN0000734	Current

Page 4

For Shivalic Power Control Pvt. Ltd.


Director

NAME OF ASSESSEE : SHIVALIC POWER CONTROL PRIVATE LIMITED
Code :1645

A.Y. 2019-2020 PAN : AAICS4340J

3	HDFC BANK	00932560000583	HDFC0000093	Current
4	ORIENTAL BANK OF COMMERCE	01984011000190	ORBC0100198	Current
5	Kotak Mahindra Bank	5E/1, BP RELLWAY ROAD FARIDABAD 121001 HARYANA	584044010764 KKBK0004335	Current

For Shivalic Power Control Pvt. Ltd.


Signature

Director

(SAPNA JINDAL)

For SHIVALIC POWER CONTROL
PRIVATE LIMITED

CompuTax : 1645 [SHIVALIC POWER CONTROL PRIVATE LIMITED]
MK GUPTA 1F/34-35 B.P., NIT FBD : 0129-4885770

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004
CIN : U31200HR2004PTC035502
Email : accounts@shivalic.com

NOTICE OF A.G.M.

Notice is hereby given that the Annual General Meeting of the Members of **SHIVALIC POWER CONTROL PRIVATE LIMITED**, will be held at its Registered Office **3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004** on Saturday, 30th September 2019 at 11.00 a.m to transact the following business.


ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2019, together with Reports of the Board of Directors and Auditors thereon.
2. To appoint Auditors and in this regard to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to section 139 of the Companies Act 2013 and rules made there under, M/s AKGS & ASSOCIATES Chartered Accountants, Faridabad, having ICAI registration No. 007762N be and is hereby ratified by the members of the company for the financial year 2019-2020 at such remuneration as may be determined by the Board of Directors of the Company."
3. Any other matter with the permission of chairman

For and on behalf of the Board of Directors

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director

Place: FARIDABAD

AMIT JINDAL
Director

SAPNA JINDAL
Director

Date: 28/06/2019

DIN : 00034633

DIN : 03269137

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HERewith.

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004
CIN : U31200HR2004PTC035502,
Email : accounts@shivalic.com
DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2019.

Financial Results

PARTICULARS	2018-2019 (Rs. in Lacs)	2017-2018 (Rs. in Lacs)
Sales and Other Income	4849.57	3935.19
Operating Profit (PBITD)	372.28	269.20
Interest Cost	125.31	97.55
Profit before Depreciation (PBDT)	246.96	171.65
Depreciation	115.45	91.36
Profit before Tax	131.51	80.29
Provision for Taxation	35.55	22.10
Profit after Tax	95.96	58.19

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits

Reserves

The following amount Rs. 95.95.867.07 Profit after tax proposed by the Board has been transferred to Reserves.

Dividend

The profits earned by the company are required for future projections hence no dividend has been recommended..

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

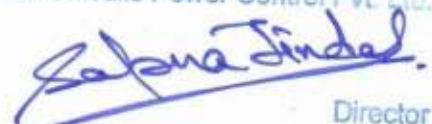
Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director

Meetings of the Board

The meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
29/06/2018	2	2
29/09/2018	2	2
30/12/2018	2	2
28/02/2019	2	2

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2019 and of the profit /loss of the company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the annual accounts on a 'going concern' basis.
- The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

A risk management policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company are decided by board of the directors on requirement basis


Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.


Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director

Corporate Social Responsibility

The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not applicable on the company.

Directors and Key Managerial Personnel

Details of directors or KMP Who were appointed or have resigned during the year

During the period under review, There were no any changes has been made in the composition of Board of Director and KMP and as per the declaration received from Directors under section 164 of the Companies Act, 2013 none of the director is disqualified since last year.

Declaration by independent directors:

The Company is a private limited company and hence not required to appoint the independent directors.

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

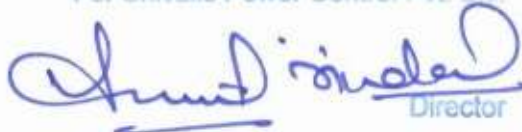
At the Annual General Meeting held on 2018 , M/s AKGS & ASSOCIATES, Chartered Accountants, FARIDABAD were appointed as Statutory auditors of the Company for the FY-2018-19 and reappointed in Annual General meeting in 2019 to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024.. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

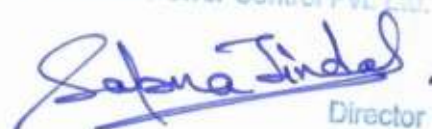
Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director

Secretarial auditor

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Conservation of energy

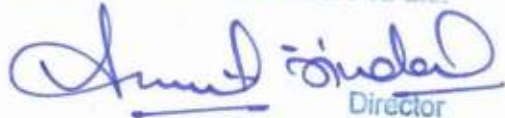
In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director

Place: -FARIDABAD

Date: -28/06/2019

AMIT JINDAL

Director

DIN : 00034633

SAPNA JINDAL

Director

DIN : 03269137



Independent Auditor's Report

To the Members of **SHIVALIC POWER CONTROL PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **SHIVALIC POWER CONTROL PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Emphasis of Matter

NIL

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is



disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-FARIDABAD
Date: 28/06/2019

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 007762N



MAHENDER GUPTA
(PARTNER)
Membership No. 098505

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding undisputed statutory dues as on 31st of March, 2019 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited despite being without any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xii. The company has not entered into non-cash transactions with directors or persons connected with him.
- xiii. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-FARIDABAD
Date: 28/06/2019

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 007762N

MAHENDER GUPTA
(PARTNER)
Membership No. 098505

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SHIVALIC POWER CONTROL PRIVATE LIMITED ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements,



whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AKGS & ASSOCIATES
Chartered Accountants

ERN: 007762N



MAHENDER GUPTA
(PARTNER)

Membership No. 098505

Place:-FARIDABAD

Date: 28/06/2019

Balance Sheet as at 31st March 2019

₹ in rupees

Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
Yes Bank OCC A/c			
Shareholder's funds			
Share capital	2	1,00,52,120.00	1,00,52,120.00
Reserves and surplus	3	13,19,13,661.16	10,84,12,759.09
Money received against share warrants		0.00	0.00
		14,19,65,781.16	11,84,64,879.09
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings	4	9,76,16,645.74	9,63,27,035.48
Deferred tax liabilities (Net)	5	14,11,627.00	6,06,382.00
Other long term liabilities		0.00	0.00
Long-term provisions	7	0.00	0.00
		9,90,28,272.74	9,69,33,417.48
Current liabilities			
Short-term borrowings	8	7,02,79,720.97	6,20,67,764.13
Trade payables	9		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		13,25,82,602.29	9,11,98,570.79
Other current liabilities	10	2,43,19,700.00	96,52,624.70
Short-term provisions	7	49,13,998.18	37,56,726.89
		23,20,96,021.44	16,66,75,686.51
TOTAL		47,30,90,075.34	38,20,73,983.08
ASSETS			
Non-current assets			
Property, Plant and Equipment	11		
Tangible assets		19,55,27,500.58	16,33,11,991.18
Intangible assets		0.00	0.00
Capital work-in-Progress		25,23,775.94	2,48,97,218.94
Intangible assets under development		0.00	0.00
Non-current investments	12	0.00	0.00
Deferred tax assets (net)	5	0.00	0.00
Long-term loans and advances	13	41,67,209.69	13,83,490.00
Other non-current assets	14	0.00	0.00
		20,22,18,486.21	18,95,92,700.12
Current assets			
Current investments	15	0.00	0.00
Inventories	16	14,59,41,578.00	10,51,10,640.00
Trade receivables	17	8,88,35,535.53	6,88,25,514.01
Cash and cash equivalents	18	2,41,81,686.97	45,75,798.74
Short-term loans and advances	13	1,19,12,788.63	1,39,69,330.21
Other current assets		0.00	0.00
		27,08,71,589.13	19,24,81,282.96
TOTAL		47,30,90,075.34	38,20,73,983.08

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKGS & ASSOCIATES

Chartered Accountants

(FRN: 007762N)

MAHENDER GUPTA

PARTNER

Membership No.: 098505

Place: FARIDABAD

Date:

For and on behalf of the Board of Directors

(Signature)
AMIT JINDAL
Director
DIN: 00034633

(Signature)
SAPNA JINDAL
Director
DIN: 03269137

Statement of Profit and loss for the year ended 31st March 2019

₹ in rupees

Particulars	Note No.	31st March 2019	31st March 2018
Revenue			
Revenue from operations	20	48,38,20,015.00	39,24,09,961.66
Less: Excise duty		0.00	0.00
Net Sales		48,38,20,015.00	39,24,09,961.66
Other income	21	11,37,228.01	11,08,805.96
Total revenue		48,49,57,243.01	39,35,18,767.62
Expenses			
Cost of material Consumed	22	42,35,34,283.00	36,34,64,489.58
Purchase of stock-in-trade		0.00	0.00
Changes in inventories	24	(2,76,80,761.00)	(4,36,44,873.00)
Employee benefit expenses	25	2,58,32,287.00	2,40,84,057.05
Finance costs	26	1,34,09,358.00	98,93,880.82
Depreciation and amortization expenses	27	1,15,45,296.78	91,36,338.33
Other expenses	28	2,51,65,667.16	2,25,55,798.76
Total expenses		47,18,06,130.94	38,54,89,691.54
Profit before exceptional, extraordinary and prior period items and tax		1,31,51,112.07	80,29,076.08
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		1,31,51,112.07	80,29,076.08
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		1,31,51,112.07	80,29,076.08
Tax expenses			
Current tax	29	27,50,000.00	15,85,382.00
Deferred tax	30	8,05,245.00	8,88,901.87
Excess/short provision relating earlier year tax		0.00	(2,63,949.35)
Profit(Loss) for the period		95,95,867.07	58,18,741.56
Earning per share			
Basic	31		
Before extraordinary Items		9.55	6.58
After extraordinary Adjustment		9.55	6.58
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKGS & ASSOCIATES

Chartered Accountants

(FRN: 007762N)

For and on behalf of the Board of Directors


MAHENDER GUPTA
PARTNER

Membership No.: 098505
Place: FARIDABAD
Date:

 For Shivalic Power Control Pvt. Ltd.
AMIT JINDAL
Director

DIN: 00034633

SAPNA JINDAL
Director

DIN: 03269137

Director

SHIVALIC POWER CONTROL PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment. except in Case of Land, where Land has been revalued and shown as per stamp duty rates.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

7. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
4. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
5. Previous year figures have been regrouped / rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For AKGS & ASSOCIATES

**For SHIVALIC POWER CONTROL
PRIVATE LIMITED**

Chartered Accountants



(MAHENDER GUPTA)

PARTNER

Membership No. 098505

Registration No. 007762N

Place:- FARIDABAD

Date: - 28/06/2019

For Shivalic Power Control Pvt. Ltd.

Amit Jindal
Director

AMIT JINDAL
Director

DIN : 00034633

For Shivalic Power Control Pvt. Ltd.

Sapna Jindal
Director

SAPNA JINDAL
Director

DIN : 03269137

Notes to Financial statements for the year ended 31st March 2019

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Authorised :		
EQUITY SHARES OF 10/- EACH	1,10,00,000.00	1,10,00,000.00
Issued :		
EQUITY SHARES OF 10/- EACH	1,00,52,120.00	1,00,52,120.00
Subscribed and paid-up :		
EQUITY SHARES OF 10/- EACH FULLY PAID	1,00,52,120.00	1,00,52,120.00
Total	1,00,52,120.00	1,00,52,120.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,05,212	1,00,52,120.00	8,84,677	88,46,770.00
Issued during the Period	0.00	0.00	1,20,535	12,05,350.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	10,05,212	1,00,52,120.00	10,05,212	1,00,52,120.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2019		As at 31st March 2018	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	AMIT JINDAL	8,56,958	85.25	6,85,771	68.22
Equity [NV: 10.00]	SAPNA JINDAL	1,48,254	14.75	1,48,254	14.75
	Total :	10,05,212	100.00	8,34,025	82.97

Note No. 3 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Surplus		
Opening Balance	3,39,18,168.09	2,80,99,426.53
Add: Profit for the year	95,95,867.07	58,18,741.56
Add: REVALUATION RESERVE	1,47,30,232.00	0.00
Less : Deletion during the year	8,25,197.00	0.00
Closing Balance	5,74,19,070.16	3,39,18,168.09
Securities premium		
Opening Balance	7,44,94,591.00	6,22,00,021.00
Add: Addition during the year	0.00	1,22,94,570.00
Less : Deletion during the year	0.00	0.00
Closing Balance	7,44,94,591.00	7,44,94,591.00
Balance carried to balance sheet	13,19,13,661.16	10,84,12,759.09



For Shivalic Power Control Pvt. Ltd.

(Signature)
Director

For Shivalic Power Control Pvt. Ltd.

(Signature)
Director

Note No. 4 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2019			As at 31st March 2018		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
ICICI BANK LOAN secured	5,50,697.00	0.00	5,50,697.00	5,50,697.00	0.00	5,50,697.00
HDFC BUSINESS LOAN secured	49,24,158.75	0.00	49,24,158.75	0.00	0.00	0.00
HDFC CAR LOAN TATA secured	68,611.44	0.00	68,611.44	2,21,570.50	0.00	2,21,570.50
HDFC CAR LOAN MERCEDES secured	0.00	0.00	0.00	3,92,879.90	0.00	3,92,879.90
AXIS BANK CAR LOAN secured	1,90,933.00	0.00	1,90,933.00	4,28,331.00	0.00	4,28,331.00
SIDBI FCTL (10,42,752 \$) secured	4,78,17,061.90	0.00	4,78,17,061.90	5,82,45,252.61	0.00	5,82,45,252.61
SIDBI LOAN secured	16,71,000.00	0.00	16,71,000.00	30,03,000.00	0.00	30,03,000.00
SIDBI MACHINERY TERM LOAN secured	0.00	0.00	0.00	7,50,000.00	0.00	7,50,000.00
SIDBI PLANT and MACH. LOAN secured	43,00,000.00	0.00	43,00,000.00	60,76,000.00	0.00	60,76,000.00
AXIS BANK TOYOTA LOAN secured	20,13,536.00	0.00	20,13,536.00	25,02,086.00	0.00	25,02,086.00
SIDBI BUSINESS LOAN 1.5 CR unsecured	1,41,66,000.00	0.00	1,41,66,000.00	0.00	0.00	0.00
	7,57,01,998.09	0.00	7,57,01,998.09	7,21,69,817.00	0.00	7,21,69,817.00
Term Loan - From Others						
INDIA BULLS HOUSING FINANCE LIMITED secured	92,13,941.53	0.00	92,13,941.53	1,13,04,350.27	0.00	1,13,04,350.27
	92,13,941.53	0.00	92,13,941.53	1,13,04,350.27	0.00	1,13,04,350.27
Loans and advances from related parties						
Loans directors Unsecured	52,03,106.12	0.00	52,03,106.12	59,55,268.10	0.00	59,55,268.10
Loans and advances from others unsecured	74,97,600.00	36,43,737.00	1,11,41,337.00	68,97,600.00	0.00	68,97,600.00
	1,27,00,706.12	36,43,737.00	1,63,44,443.12	1,28,52,868.10	0.00	1,28,52,868.10
The Above Amount Includes						
Secured Borrowings	7,07,49,939.62	0.00	7,07,49,939.62	8,37,41,67.36	0.00	8,37,41,67.36
Unsecured Borrowings	2,68,66,706.12	36,43,737.00	3,05,10,443.12	1,28,52,868.10	0.00	1,28,52,868.10
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 10)		(36,43,737.00)	(36,43,737.00)		(0.00)	(0.00)
Net Amount	9,76,16,645.74	0	9,76,16,645.74	9,63,27,035.48		9,63,27,035.48

Note No. 5 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Deferred tax liability		
DEFERRED TAX LIABILITY	14,11,627.00	6,06,382.00
Gross deferred tax liability	14,11,627.00	6,06,382.00
Deferred tax assets		
DEFERRED TAX ASSET	0.00	0.00
Gross deferred tax asset	0.00	0.00
Net deferred tax assets	0.00	0.00
Net deferred tax liability	14,11,627.00	6,06,382.00

Note No. 7 Provisions

₹ in rupees

Particulars	As at 31st March 2019			As at 31st March 2018		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

ESI	0.00	14,163.00	14,163.00	0.00	12,462.00	12,462.00
LABOUR WELFARE FUND	0.00	7,720.00	7,720.00	0.00	6,390.00	6,390.00
PF	0.00	77,695.00	77,695.00	0.00	76,983.00	76,983.00
SALARY and WAGES	0.00	17,49,290.00	17,49,290.00	0.00	11,59,357.00	11,59,357.00
	0.00	18,48,868.00	18,48,868.00	0.00	12,55,192.00	12,55,192.00
Other provisions						
ELECTRICITY EXPENSES	0.00	0.00	0.00	0.00	1,67,240.00	1,67,240.00
TELEPHONE EXPENSES	0.00	0.00	0.00	0.00	13,564.00	13,564.00
Current tax provision	0.00	27,50,000.00	27,50,000.00	0.00	15,85,382.00	15,85,382.00
TDS	0.00	3,15,130.18	3,15,130.18	0.00	7,35,348.89	7,35,348.89
	0.00	30,65,130.18	30,65,130.18	0.00	25,01,534.89	25,01,534.89
Total	0.00	49,13,998.18	49,13,998.18	0.00	37,56,726.89	37,56,726.89

Note No. 8 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Loans Repayable on Demands - From banks		
Yes Bank OCC A/c unsecured	0.00	6,20,67,764.13
HDFC BANK unsecured	7,02,79,720.97	0.00
	7,02,79,720.97	6,20,67,764.13
The Above Amount Includes		
Unsecured Borrowings	7,02,79,720.97	6,20,67,764.13
Total	7,02,79,720.97	6,20,67,764.13

Note No. 9 Trade payables

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
(B) Others		
TRADE PAYABLES	13,25,82,602.29	9,11,98,570.79
	13,25,82,602.29	9,11,98,570.79
Total	13,25,82,602.29	9,11,98,570.79

Note No. 10 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Current maturities of long-term debt(Note No. 4)	36,43,737.00	
Others payables		
ADVANCE FROM CUSTOMERS	2,06,75,963.00	96,52,624.70
	2,06,75,963.00	96,52,624.70
Total	2,43,19,700.00	96,52,624.70



For Shivalic Power Control Pvt. Ltd.
[Signature]
Director

For Shivalic Power Control Pvt. Ltd.
[Signature]
Director

Note No. 11 Property, Plant and Equipment as at 31st March 2019

Note No. 11: Property, Plant and Equipment as at 31st March 2019											
Assets		Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (in Years)	Balance as at 1st April 2018	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2019	Balance as at 1st April 2018	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2019	Balance as at 31st March 2018
A Tangible assets	Own Assets										
	Air conditioner	10.00	19,96,536.38	73,779.00	0.00	20,70,315.38	8,13,012.24	2,19,323.00	0.00	10,32,335.24	11,83,524.14
	FURNITURE and FIXTURE	10.00	17,69,890.60	12,28,684.00	0.00	29,70,608.60	4,37,038.81	6,13,323.00	0.00	10,50,361.81	13,32,851.79
	INVERTER	10.00	9,97,547.28	197,338.00	0.00	11,94,885.28	4,99,266.17	1,60,679.00	0.00	6,59,945.17	4,98,281.11
	CAMERA	5.00	11,82,695.37	0.00	0.00	11,82,695.37	7,71,801.51	1,85,190.00	0.00	9,56,991.51	4,10,893.86
	MOBILE	5.00	15,03,333.21	84,625.00	0.00	15,87,958.21	10,71,355.58	2,23,324.00	0.00	12,94,679.58	4,31,977.63
	OFFICE EQUIPMENT	5.00	20,59,266.76	1,06,538.00	0.00	21,65,804.76	15,65,140.73	2,32,157.00	0.00	17,97,297.73	4,94,126.03
	CAR	8.00	1,83,21,174.00	0.00	0.00	1,83,21,174.00	1,24,54,679.47	18,32,106.00	0.00	1,42,86,785.47	58,66,494.53
	TWO WHEELERS	10.00	4,17,292.00	13,500.00	0.00	4,30,792.00	3,00,438.09	31,690.00	0.00	3,32,128.09	1,16,853.91
	COMPUTER	8.00	89,20,349.54	12,32,180.00	0.00	1,01,52,529.54	65,83,292.20	12,74,069.00	0.00	78,57,361.20	23,37,057.34
	PLANT and MACHINERY	40.00	5,14,41,172.44	3,02,64,723.18	0.00	8,17,05,895.62	2,06,04,851.24	23,48,424.00	0.00	2,29,53,275.24	3,08,36,321.20
	BUILDING	30.00	4,65,33,025.98	14,81,372.00	0.00	4,80,14,397.98	12,111.34	44,25,011.78	0.00	44,37,123.12	4,65,20,914.64
	IMMOVABLE PROPERTY		7,32,82,695.00	1,47,30,232.00	0.00	56,24,199.00	8,23,88,728.00	0.00	0.00	0.00	8,23,88,728.00
Total (A)			20,84,24,978.56	4,94,12,971.18	56,52,165.00	25,21,85,784.74	4,51,12,987.38	1,15,45,296.78	0.00	5,66,58,284.16	16,33,11,991.18
P.Y Total			14,47,26,107.43	6,36,98,871.13	0.00	20,84,24,978.56	3,59,76,649.05	91,36,338.33	0.00	4,51,12,987.38	10,87,49,458.38
B Capital work in progress											
	CWIP		2,48,97,218.94	1,23,900.00	0.00	2,24,97,343.00	0.00	0.00	0.00	25,23,775.94	2,48,97,218.94
	Total (B)		2,48,97,218.94	1,23,900.00	0.00	2,24,97,343.00	0.00	0.00	0.00	25,23,775.94	2,48,97,218.94
	P.Y Total		5,20,81,255.13	2,64,50,569.79	0.00	5,36,34,605.98	0.00	0.00	0.00	2,48,97,218.94	5,20,81,255.13
	Current Year Total (A + B)		23,33,22,197.50	4,95,36,871.18	0.00	2,81,49,508.00	4,51,12,987.38	1,15,45,296.78	0.00	5,66,58,284.16	18,82,09,210.12
	Previous Year Total		19,68,07,362.56	9,01,49,440.92	0.00	5,36,34,605.98	3,59,76,649.05	91,36,338.33	0.00	4,51,12,987.38	16,08,30,713.51

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2018 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR,, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

Note No. 13 Loans and advances

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	13,33,491.00	0.00	13,83,490.00	0.00
	13,33,491.00	0.00	13,83,490.00	0.00
Other loans and advances				
ADVANCE INCOME TAX	0.00	14,50,000.00	0.00	9,50,000.00
ADVANCE TO SUPPLIERS	0.00	0.00	0.00	39,36,758.69
ADVANCE SALARY	0.00	4,87,181.00	0.00	67,385.65
PREPAID EXPENSES	0.00	4,06,849.00	0.00	5,62,862.00
TDS	0.00	10,62,622.58	0.00	6,36,380.01
GST	0.00	79,11,137.05	0.00	78,15,943.86
OTHER ASSETS	28,33,718.69	5,94,999.00	0.00	0.00
	28,33,718.69	1,19,12,788.63	0.00	1,39,69,330.21
Total	41,67,209.69	1,19,12,788.63	13,83,490.00	1,39,69,330.21

Note No. 16 Inventories

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
(Valued at cost or NRV unless otherwise stated)		
Raw Material	3,91,78,237.00	2,60,28,060.00
WIP(work in progress)	6,84,35,234.00	5,25,55,320.00
Finished Goods	3,83,28,107.00	2,65,27,260.00
Total	14,59,41,578.00	10,51,10,640.00

Note No. 17 Trade receivables

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Exceeding six months		
Unsecured, Considered Good	8,88,35,535.53	1,01,38,133.53
Total	8,88,35,535.53	1,01,38,133.53
Less than six months		
Unsecured, Considered Good	0.00	5,86,87,380.48
Total	0.00	5,86,87,380.48
Total	8,88,35,535.53	6,88,25,514.01

Note No. 18 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Balance with banks		
HDFC BANK	0.00	11,727.21
BANK OF BARODA	37,261.64	37,261.64
OBC BANK	11,479.40	8,30,920.99
STATE BANK OF INDIA	0.00	27,342.88
ING BANK	25,000.21	10,660.00
YES BANK	2,00,62,789.12	0.00
Total	2,01,36,530.37	9,17,912.72
Cheques,drafts on hand		
CHEQUE RECD BUT NOT CLEAR	0.00	3,00,000.00
Total	0.00	3,00,000.00
Cash in hand		
Cash in hand	5,39,683.74	2,06,479.95
Total	5,39,683.74	2,06,479.95
Other		
FDR WITH SIDBI	18,68,165.00	17,53,978.00
FDR WITH ING	30,619.07	30,619.07
FDR WITH YES BANK	16,06,688.79	13,66,809.00
Total	35,05,472.86	31,51,406.07



For Shivalic Power Control Pvt. Ltd. For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

[Signature]
Director

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR,, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

Total	2,41,81,686.97	45,75,798.74
-------	----------------	--------------

Note No. 20 Revenue from operations

₹ in rupees

Particulars	31st March 2019	31st March 2018
Sale of products	46,80,56,399.00	37,24,44,743.86
Sale of services	1,57,63,616.00	1,99,65,217.80
Net revenue from operations	48,38,20,015.00	39,24,09,961.66

Note No. 21 Other income

₹ in rupees

Particulars	31st March 2019	31st March 2018
Interest Income	2,64,540.00	3,03,101.96
Other non-operating income	8,72,688.01	8,05,704.00
Total	11,37,228.01	11,08,805.96

Note No. 22 Cost of material Consumed

₹ in rupees

Particulars	31st March 2019	31st March 2018
Inventory at the beginning		
Raw Material	2,60,28,060.00	1,16,12,707.00
	2,60,28,060.00	1,16,12,707.00
Add:Purchase		
Raw Material	43,66,84,460.00	37,78,79,842.58
	43,66,84,460.00	37,78,79,842.58
Less:-Inventory at the end		
Raw Material	3,91,78,237.00	2,60,28,060.00
	3,91,78,237.00	2,60,28,060.00
Total	42,35,34,283.00	36,34,64,489.58

Details of material consumed

₹ in rupees

Particulars	31st March 2019	31st March 2018
Raw Material		
Consumption raw material	42,35,34,283.00	36,34,64,489.58
	42,35,34,283.00	36,34,64,489.58
Total	42,35,34,283.00	36,34,64,489.58

Details of inventory

₹ in rupees

Particulars	31st March 2019	31st March 2018
Raw Material		
Consumption raw material	3,91,78,237.00	2,60,28,060.00
	3,91,78,237.00	2,60,28,060.00
Total	3,91,78,237.00	2,60,28,060.00

Details of purchase

₹ in rupees

Particulars	31st March 2019	31st March 2018
Raw Material		
Consumption raw material	43,66,84,460.00	37,78,79,842.58
	43,66,84,460.00	37,78,79,842.58
Total	43,66,84,460.00	37,78,79,842.58

Note No. 24 Changes in inventories

₹ in rupees

Particulars	31st March 2019	31st March 2018
Inventory at the end of the year		
Finished Goods	3,83,28,107.00	2,65,27,260.00
Work-in-Progress	6,84,35,234.00	5,25,55,320.00



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR,, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

	10,67,63,341.00	7,90,82,580.00
Inventory at the beginning of the year		
Finished Goods	2,65,27,260.00	1,19,12,500.00
Work-in-Progress	5,25,55,320.00	2,35,25,207.00
	7,90,82,580.00	3,54,37,707.00
(Increase)/decrease in inventories		
Finished Goods	(1,18,00,847.00)	(1,46,14,760.00)
Work-in-Progress	(1,58,79,914.00)	(2,90,30,113.00)
	(2,76,80,761.00)	(4,36,44,873.00)

Note No. 25 Employee benefit expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Salaries and Wages	2,51,00,637.00	2,30,59,353.00
Contribution to provident and other fund	6,52,659.00	7,31,867.00
BONUS	73,091.00	0.00
Staff welfare Expenses	5,900.00	2,92,837.05
Total	2,58,32,287.00	2,40,84,057.05

Note No. 26 Finance costs

₹ in rupees

Particulars	31st March 2019	31st March 2018
Interest	1,25,31,130.00	97,54,553.14
Other Borrowing costs	8,78,228.00	3,48,777.89
Gain(Loss) on foreign currency transaction	0.00	(2,09,450.21)
Total	1,34,09,358.00	98,93,880.82

Note No. 27 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Depreciation on tangible assets	1,15,45,296.78	91,36,338.33
Total	1,15,45,296.78	91,36,338.33

Note No. 28 Other expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Administrative expenses	2,39,176.23	3,35,753.47
Consumption of stores and spare parts	20,78,391.98	0.00
Discount Allowed	0.00	17,12,536.22
JOB WORK	20,95,368.00	9,40,921.44
Electricity expenses	21,99,660.00	18,18,928.00
Advertising expenses	2,89,970.00	22,38,189.00
AMC CHARGES	90,850.00	56,030.00
Bad debts written off	87,826.00	2,54,686.22
COMPUTER EXPENSES	0.00	3,30,095.30
Conveyance expenses	9,80,305.83	2,22,294.00
Postage expenses	80,010.08	91,040.71
Festival celebration expenses	0.00	57,858.75
Union excise duty	0.00	14,70,874.68
FREIGHT AND LOADING EXPENSES	22,36,197.21	34,22,206.28
GENERAL EXPENSES	3,80,923.81	2,72,591.90
Insurance expenses	10,15,658.12	4,93,366.98
Legal expenses	8,48,169.00	3,68,286.00
Vehicle running expenses	1,61,440.40	3,84,754.88
Rent	7,59,000.00	11,55,060.00
PANTRY EXPENSES	79,248.22	65,411.96



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR,, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

PETROL EXPENSES	2,96,903.38	2,22,187.00
Printing and stationery	3,34,290.00	3,60,796.08
REPAIR AND MAINTENANCE EXPENSES	5,99,284.43	6,57,690.98
SALES PROMOTION EXPENSES	1,37,625.00	8,60,901.57
Security expenses	11,63,143.00	9,08,355.00
Service tax	0.00	1,14,542.84
VAT/ Sales tax	0.00	6,02,198.32
SHORT and EXCESS	1,493.03	62,462.09
Telephone expenses	3,17,776.71	2,66,118.47
TESTING EXPENSES	0.00	1,63,911.00
Travelling Expenses	13,97,892.34	10,14,524.50
WATER EXPENSES	1,87,563.00	46,990.60
Building Repair and Maintenance	0.00	12,32,729.52
Other expenditure	46,84,046.07	3,51,505.00
Erection Expenses	18,91,462.87	0.00
Packing Expenses	5,31,992.45	0.00
Total	2,51,65,667.16	2,25,55,798.76

Note No. 29 Current tax

Particulars	31st March 2019	31st March 2018
Current tax pertaining to current year	27,50,000.00	15,85,382.00
Total	27,50,000.00	15,85,382.00

Note No. 30 Deferred tax

Particulars	31st March 2019	31st March 2018
Provision for the Year	8,05,245.00	8,88,901.87
Total	8,05,245.00	8,88,901.87

Excess/short provision relating earlier year tax

Particulars	31st March 2019	31st March 2018
Earlier Year Tax	0.00	(2,63,949.35)
Total	0.00	(2,63,949.35)

Note No. 31 Earning Per Share

Particulars	₹ in rupees			
	Before Extraordinary items		After Extraordinary items	
	31st March 2019	31st March 2018	31st March 2019	31st March 2018
Basic				
Profit after tax (A)	95,95,867.07	58,18,741.56	95,95,867.07	58,18,741.56
Weighted average number of shares outstanding (B)	10,05,212	8,84,677	10,05,212	8,84,677
Basic EPS (A / B)	9.55	6.58	9.55	6.58
Face value per share	0.00	10.00	0.00	10.00



For Shivalic Power Control Pvt. Ltd.

 Director

For Shivalic Power Control Pvt. Ltd.

 Director



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD
PAN **AAICS4340J**

was conducted by me M.K. GUPTA in pursuance of the provisions of the Companies Act 2013 Act, and we annex hereto a copy of my audit report dated 28-Jun-2019 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 01-Apr-2018 to ending on 31-MAR-2019
- (b) the audited Balance Sheet as at 31-MAR-2019; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

Place : FARIDABAD
Date : 28/06/2019
UDIN :

For AKGS & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 007762N)

(MAHENDER GUPTA)
PARTNER
Membership No: 098505

FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee		SHIVALIC POWER CONTROL PRIVATE LIMITED		
02	Address		3E/35,BP,1ST FLOOR,NIT,FARIDABAD		
03	Permanent Account Number (PAN)		AAICS4340J		
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes		
	Name of Act	State	Other	Registration No.	Description (optional)
	Central Excise Duty			AAICS340JXM003	
	Central Excise Duty			AAICS4340JED004	
	Sales Tax/VAT	GUJARAT		24040708551	
	Goods and service tax	HARYANA		06AAICS4340J1ZA	
	Central Custom Duty			AAICS4340JXM005	
	Service Tax			AAICS4340JST001	
	Sales Tax/VAT	HARYANA		06951323337	
	Sales Tax/VAT	UTTAR PRADESH		09627602837	
05	Status		Company		
06	Previous year		from 01-Apr-2018 to 31-MAR-2019		
07	Assessment year		2019-20		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted		Relevant clause of section 44AB under which the audit has been conducted Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits		

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name		Profit sharing ratio (%)	
			NA			
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No			
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
		Sector	Sub Sector		Code	
		MANUFACTURING	Manufacture of electrical machinery and apparatus		04077	
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No			
		Business	Sector	Sub Sector	Code	Remarks if any:



11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTORY BOOKS ON TEST BASIS		
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	3E/36, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004	CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTORY BOOKS ON TEST BASIS (Manual)	
	c)	List of books of account and nature of relevant documents examined.	CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTORY BOOKS ON TEST BASIS		
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)		No		
	Section	Amount	Remarks if any:		
13	a)	Method of accounting employed in the previous year	Mercantile system		
	b)	Whether there had been any change [™] in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:
d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)		No		
e)	If answer to (d) above is in the affirmative, give details of such adjustments				
	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:
f)	Disclosure as per ICDS		Disclosure		
	ICDS				
	ICDS I - Accounting Policies		As per Annexure Attached		
	ICDS II - Valuation of Inventories		As per accounting policies & notes to financial statements		
	ICDS III - Construction Contracts		NA		
	ICDS IV - Revenue Recognition		As per accounting policies & notes to financial statements		
	ICDS V - Tangible Fixed Assets		As per Fixed Assets and Depreciation Chart annexed in FORM 3CD		
	ICDS VII - Governments Grants		NA		
	ICDS IX - Borrowing Costs		As per accounting policies & notes to financial statements		
	ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total		NA		
14	a)	Method of valuation of closing stock employed in the previous year.	Raw Material and Finished Goods Cost or NRV Whichever is lower		
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No	
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:
15	Give the following particulars of the capital asset converted into stock-in-trade:-		NA		



	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:
16	Amounts not credited to the profit and loss account, being, -				
a)	the items falling within the scope of section 28;			Nil	
	Description	Amount	Remarks if any:		
b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			Nil	
	Description	Amount	Remarks if any:		
c)	escalation claims accepted during the previous year;			Nil	
	Description	Amount	Remarks if any:		
d)	any other item of income;			Nil	
	Description	Amount	Remarks if any:		
e)	capital receipt, if any.			Nil	
	Description	Amount	Remarks if any:		
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			No	
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1
					Address Line 2
					City or Town or District
					State
					Pincode
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-			As Per Annexure "A"	
a)	Description of asset/block of assets.				
b)	Rate of depreciation.				
c)	Actual cost or written down value, as the case may be.				
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-				
i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.				
ii)	change in rate of exchange of currency, and				
iii)	Subsidy or grant or reimbursement, by whatever name called.				
e)	Depreciation allowable.				
f)	Written down value at the end of the year.				
19	Amounts admissible under sections				
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:	
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]			Nil	
	Description	Amount	Remarks if any:		



b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid
EMPLOYEES STATE INSURANCE	3332	16/05/2018	15/05/2018	3332
EMPLOYEES STATE INSURANCE	3051	16/06/2018	15/06/2018	3051
EMPLOYEES STATE INSURANCE	2711	09/08/2018	15/07/2018	2711
EMPLOYEES STATE INSURANCE	2882	14/08/2018	15/08/2018	2882
EMPLOYEES STATE INSURANCE	3253	14/09/2018	15/09/2018	3253
EMPLOYEES STATE INSURANCE	3246	15/10/2018	15/10/2018	3246
EMPLOYEES STATE INSURANCE	3602	16/11/2018	15/11/2018	3602
EMPLOYEES STATE INSURANCE	3377	15/12/2018	15/12/2018	3377
EMPLOYEES STATE INSURANCE	3190	14/01/2019	15/01/2019	3190
EMPLOYEES STATE INSURANCE	2667	16/02/2019	15/02/2019	2667
EMPLOYEES STATE INSURANCE	3607	13/03/2019	15/03/2019	3607
EMPLOYEES STATE INSURANCE	3820	15/04/2019	15/04/2019	3820
PROVIDENT FUND	36050	16/05/2018	15/05/2018	36050
PROVIDENT FUND	32881	16/06/2018	15/06/2018	32881
PROVIDENT FUND	32012	27/07/2018	15/07/2018	32012
PROVIDENT FUND	31245	27/08/2018	15/08/2018	31245
PROVIDENT FUND	40668	14/09/2019	15/09/2018	40668
PROVIDENT FUND	41205	15/10/2018	15/10/2018	41205
PROVIDENT FUND	44131	16/11/2018	15/11/2018	44131
PROVIDENT FUND	42392	15/12/2018	15/12/2018	42392
PROVIDENT FUND	39969	14/01/2019	15/01/2019	39969
PROVIDENT FUND	36935	16/02/2019	15/02/2019	36935
PROVIDENT FUND	40475	13/03/2019	15/03/2019	40475
PROVIDENT FUND	42737	15/04/2019	15/04/2019	42737

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
2	expenditure of personal nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
	Particulars	Amount in Rs.	Remarks if any:
6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil	
	Particulars	Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil	
	Particulars	Amount in Rs.	Remarks if any:
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	
	Particulars	Amount in Rs.	Remarks if any:



b) Amounts inadmissible under section 40(a):-											
i as payment to non-resident referred to in sub-clause (i)											
A Details of payment on which tax is not deducted:						Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)						Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)											
A Details of payment on which tax is not deducted:						Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.						Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)											
A Details of payment on which levy is not deducted:						Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.						Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)											
v Wealth tax under sub-clause (iia)											
vi Royalty, license fee, service fee etc. under sub-clause (iib)											
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)						Nil					
Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:			
viii Payment to PF/other fund etc. under sub-clause (iv)											
ix Tax paid by employer for perquisites under sub-clause (v)											
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; NA											



Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks
d) Disallowance/deemed income under section 40A(3):						
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:			Yes			
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:	
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):			Yes			
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:	
e) provision for payment of gratuity not allowable under section 40A(7);				Nil		
f) any sum paid by the assessee as an employer not allowable under section 40A(9);				Nil		
g) particulars of any liability of a contingent nature;				Nil		
Nature of Liability		Amount	Remarks if any:			
h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				Nil		
Particulars		Amount	Remarks if any:			
i) amount inadmissible under the proviso to section 36(1)(iii).				Nil		
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				Nil		
23 Particulars of payments made to persons specified under section 40A(2)(b).						
23	Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)
	AMIT JINDAL	DIRECTOR		2434269	DIRECTOR REMUNERTION	AFQPJ6129L
	SAPNA JINDAL	DIRECTOR		1196774	DIRECTOR REMUNERTION	AHCPJ9452C
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				Nil		
24	Section	Description	Amount	Remarks if any:		
24						
25 Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil		
25	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:
26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						
A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
a) paid during the previous year;				Nil		
Nature of Liability		Amount	Remarks if any:		Section	
b) not paid during the previous year;				Nil		
Nature of Liability		Amount	Remarks if any:		Section	



B was incurred in the previous year and was									
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);									
Nature of Liability		Amount		Remarks if any:			Section		
LABOUR WELFARE FUND		7720					Sec 43B(b) -provident /superannuation/gratuity/other fund		
PROVIDENT FUND		77695					Sec 43B(b) -provident /superannuation/gratuity/other fund		
ESI		14163					Sec 43B(b) -provident /superannuation/gratuity/other fund		
TDS		363771					Sec 43B(a) -tax , duty,cess,fee etc		
b) not paid on or before the aforesaid date. Nil									
Nature of Liability		Amount		Remarks if any:			Section		
ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account. No									
27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. No									
SNO	Particulars			Capital Goods (Rs.)	Input (Rs.)	Treatment			
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. NA									
Type		Particulars		Amount		Prior period to which it relates (Year in yyyy-yy format)		Remarks if any:	
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. No									
28	Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:	
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. No									
29	Name of the person from whom consideration received for issue of shares		PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:		
29 A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56 NA									
Nature of Income				Amount		Remarks if any:			
29 B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56 NA									
Nature of Income				Amount		Remarks if any:			
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No									



30	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?										NA		
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE		Whether the Excess money has been repatriated within the prescribed time		Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:				
30	B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B										NA		
	Amount(In Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:					
30	C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2020)										NA		
	Nature of the impermissible avoidance arrangement				Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement			Remarks if any:					
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year												



Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
AMIT JINDAL	H NO 1420 SEC 15 FARIDABAD HARYANA	AFQPJ6129L	2200000	No	3766958	Electronic clearing system	
NAMIT JINDAL	H NO 1420 SEC 15 FARIDABAD HARYANA	AAUPJ2492H	600000	No	3750000	Electronic clearing system	
SAPNA JINDAL	H NO 1420 SEC 15 FARIDABAD HARYANA	AHCPJ9452C	450000	No	3988019	Electronic clearing system	
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-				Nil			
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft		
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil			
Name of the payer	Address of the payer	PAN of the payer (optional)	Nature of transaction	Amount of receipt	Date of receipt		
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil			
Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of receipt				
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Nature of transaction	Amount of payment	Date of payment		



b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil		
		Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Amount of payment			
c)		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:						
		Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
		AMIT JINDAL	H NO 1420 SEC 15 FARIDABAD HARYANA	AFQPJ6129L	2937885	3766958	Electronic clearing system	
		SAPNA JINDAL	H NO 1420 SEC 15 FARIDABAD HARYANA	AHCPJ9452C	498546	3988019	Electronic clearing system	
d)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil		
		Name of the payer	Address of the payer		PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
e)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				Nil		
		Name of the payer	Address of the payer		PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year		
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :						
32	a)	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)	Remarks	



32	a)	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount	Order U/S and date	Remarks			
32	a)	1	2016-17	Long-term Capital loss	2017325	0	0	0			
32	a)	2	2018-19	Long-term Capital loss	1859021	0	0	0			
32	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					No				
32	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.					No				
32	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No				
32	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					No				
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).					Nil					
33	Section		Amount			Remarks if any:					
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					Yes				
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		1	2	3	4	5	6	7	8	9	10
		RTKS09801B	194 A	Interest other than Interest on securities	0	224170	224170	22417	0	0	0
		RTKS09801B	194 C	Payments to contractors	0	5092114	5092114	62175	0	0	0
		RTKS09801B	194-I	Rent	0	379500	379500	37950	0	0	0
		RTKS09801B	194J	Fees for professional or technical services	0	959000	959000	95900	0	0	0
		RTKS09801B	206 C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	0	1785277	1785277	17895	0	0	0
		RTKS09801B	192	Salary	0	16077313	16077313	2167764	0	0	0



b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details						Yes				
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported					
RTKS09801B	24Q	31-Jul-2018	31-Jul-2018	Yes						
RTKS09801B	24Q	31-Oct-2018	31-Oct-2018	Yes						
RTKS09801B	24Q	31-Jan-2019	30-Jan-2019	Yes						
RTKS09801B	24Q	31-May-2019	31-May-2019	Yes						
RTKS09801B	26Q	31-Oct-2018	31-Oct-2018	Yes						
RTKS09801B	26Q	31-Jan-2019	29-Jan-2019	Yes						
RTKS09801B	26Q	31-May-2019	31-May-2019	Yes						
RTKS09801B	27EQ	15-Jan-2019	14-Jan-2019	Yes						
RTKS09801B	27EQ	15-May-2019	11-May-2019	Yes						
c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:						Yes				
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.							
RTKS09801B	4000	4000	07-Dec-2018							
RTKS09801B	599	599	31-Mar-2019							
RTKS09801B	85	85	07-May-2018							
RTKS09801B	120	120	30-Oct-2018							
RTKS09801B	3650	3650	30-Oct-2018							
RTKS09801B	3200	3200	02-Mar-2019							
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :									
	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
	NA									
	b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
	A Raw Materials :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
	The stock Register was not Produced before us at the time of Audit. However the value of closing stock is taken valued and certified by the Director.									
	B Finished products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	The stock Register was not Produced before us at the time of Audit. However the value of closing stock is taken valued and certified by the Director.									
	C By products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	NA									



36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-					Nil	
	(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c) Date of Payments with Amount		Remarks if any:
		115-O(1A) (i)	115-O(1A) (ii)		Dates of payment	Amount	
36	A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2					NA	
	Amount Received(In Rs)		Date of receipt		Remarks if any:		
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.					No	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.					No	
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					No	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					As Per Annexure "B"	
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.					Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount
							Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B					NA	
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286					NA	
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	



44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March, 2020)	NA				
	Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
		Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	

Place : FARIDABAD
Date : 28/06/2019
UDIN :

For AKGS & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 007762N)

(MAHENDER GUPTA)
PARTNER
Membership No: 098505

SHIVALIC POWER CONTROL PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Plant and Machinery	15%	2,84,85,097	3,02,64,723	0	0	0	85,06,348	5,02,43,473
Computer	40%	19,53,213	12,32,180	0	0	0	11,98,569	19,86,824
Furniture and Fitting	10%	14,25,792	12,00,718	0	0	0	2,58,251	23,68,259
Air Conditioner	15%	13,49,392	73,779	0	0	0	2,08,423	12,14,748
Car	15%	69,84,004	0	0	0	0	10,47,601	59,36,403
Inventor	15%	5,89,124	1,97,338	0	0	0	1,16,812	6,69,660
Mobile Phone	15%	8,12,478	84,624	0	0	0	1,34,565	7,62,537
Two Wheeler	15%	1,79,384	13,500	0	0	0	27,920	1,64,964
Camera	15%	5,90,072	0	0	0	0	88,511	5,01,561
Office Equipment	15%	9,35,994	1,06,538	0	0	0	1,50,485	8,92,047
Building	10%	4,42,06,375	14,81,372	0	0	0	45,68,775	4,11,18,972
Total		8,75,10,925	3,46,54,773	0	0	0	1,63,06,259	10,58,59,439

Block 15% Plant and Machinery

Addition/Deduction in Fixed Assets During the Financial Year

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Plant and Machinery	2,31,84,303	0	2,31,84,303	08/04/2018	08/04/2018
2	Plant and Machinery	12,91,284	0	12,91,284	15/05/2018	15/05/2018
3	Plant and machinery	9,08,814	0	9,08,814	20/06/2018	20/06/2018
4	Plant and machinery	6,99,928	0	6,99,928	12/07/2018	12/07/2018
5	plant and machinery	90,322	0	90,322	08/08/2018	08/08/2018
6	plant and machinery	8,400	0	8,400	25/09/2018	25/09/2018
7	plant and machinery	0	41,154	41,154	13/10/2018	13/10/2018
8	plant and machinery	0	52,554	52,554	16/02/2019	16/02/2019



9	plant and machinery	0	39,87,965	39,87,965	31/03/2019	31/03/2019
	Total	2,61,83,051	40,81,673	3,02,64,723		

Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	2,26,246	0	2,26,246	20/04/2018	20/04/2018
2	Computer	5,51,766	0	5,51,766	18/05/2018	18/05/2018
3	Computer	9,130	0	9,130	14/07/2018	14/07/2018
4	computer	31,839	0	31,839	01/08/2018	01/08/2018
5	computer	35,258	0	35,258	18/09/2018	18/09/2018
6	computer	0	2,76,900	2,76,900	11/11/2018	11/11/2018
7	computer	0	6,593	6,593	03/01/2019	03/01/2019
8	computer	0	36,950	36,950	11/02/2019	11/02/2019
9	computer	0	57,499	57,499	20/03/2019	20/03/2019
	Total	8,54,238	3,77,942	12,32,180		

Block 10% Furniture and Fitting

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Furniture and Fitting	3,46,581	0	3,46,581	05/04/2018	05/04/2018
2	Furniture and Fitting	5,74,882	0	5,74,882	01/05/2018	01/05/2018
3	furniture and fitting	1,49,995	0	1,49,995	20/06/2018	20/06/2018
4	furniture and fitting	16,250	0	16,250	07/07/2018	07/07/2018
5	furniture and fitting	52,976	0	52,976	07/09/2018	07/09/2018
6	furniture and fitting	0	88,000	88,000	01/02/2019	01/02/2019
	Total	11,40,684	88,000	12,28,684		

Block 10% Furniture and Fitting

S.No.	Particulars	Sale Amount	Date of Sale
1	Furniture and Fitting	27,966	23/07/2018
	Total	27,966	

Block 15% Air Conditioner



S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Air Conditioner					
2	Air Conditioner	6,406	0	6,406	20/04/2018	20/04/2018
		0	67,373	67,373	09/12/2018	09/12/2018
	Total	6,406	67,373	73,779		

Block 15% Invector

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Invector	1,21,292	0	1,21,292	05/07/2018	05/07/2018
2	Invector	60,614	0	60,614	16/08/2018	16/08/2018
3	invector	0	15,432	15,432	20/10/2018	20/10/2018
	Total	1,81,906	15,432	1,97,338		

Block 15% Mobile Phone

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Mobile Phone	44,625	0	44,625	03/04/2018	03/04/2018
2	mobile phone	22,142	0	22,142	14/05/2018	14/05/2018
3	mobile phone	17,857	0	17,857	24/09/2018	24/09/2018
	Total	84,624	0	84,624		

Block 15% Two Wheeler

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Two Wheeler	0	13,500	13,500	01/11/2018	01/11/2018
	Total	0	13,500	13,500		

Block 15% Office Equipment

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Office Equipment	6,094	0	6,094	11/04/2018	11/04/2018
2	Office Equipment	11,050	0	11,050	01/05/2018	01/05/2018
3	office equipment	10,800	0	10,800	29/06/2018	29/06/2018
4	office equipment	0	78,594	78,594	28/03/2019	28/03/2019
	Total	27,944	78,594	1,06,538		



Block 10% Building

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Building	2,78,244	0	2,78,244	26/04/2018	26/04/2018
2	Building	12,03,128	0	12,03,128	08/05/2018	08/05/2018
	Total	14,81,372	0	14,81,372		

Total Amount of Additional Depreciation Claimed and Carried Forward for the next year

1	2	3	4	5	6	7	8	9	10
Name of the Asset	Date of Purchase	Asset Put to use	Eligible Plant and Machinery Purchased during the year and used for More than 180 days	Eligible Plant and Machinery Purchased during the year and used for less than 180 days	Eligible Plant and Machinery purchased in the previous year and put to use for less than 180 days	Additional Depreciation @ 20% on the Amount in Column no 4	Additional Depreciation @ 10.0% on the Amount in Column no 5	Balance of Additional Depreciation brought forward for the Asset Purchased during the previous year and used for less than 180 Days 10.0% of Column no 6	Total
Plant and Machinery	31-Mar-2018	31-Mar-2018			1807928.00			180792.80	180792.80



Annexure "B"

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		48,38,20,016			39,24,09,962	
Gross profit/turnover	7,51,48,453	48,38,20,016	15.53	5,75,42,737	39,24,09,962	14.66
Net profit/turnover	1,31,51,113	48,38,20,016	2.72	80,29,076	39,24,09,962	2.05
Stock-in-trade/turnover	48,38,20,016	48,38,20,015	100.00	10,51,10,640	39,24,09,962	26.79
Material consumed/finished goods produced	0	0	0.00	31,98,19,617	39,29,27,451	81.39

