INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAICS4340J		
Name	SHIVALIC POWER CONTROL PRIVATE LIMITED		
Address	3E/35, BP, 1ST FLOOR, , , NIT, FARIDABAD, HARYANA, 121004		
Status	Pvt Company	**Form Number**	ITR-6
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	111603851060121

Taxable Income and Tax details	**Current Year business loss, if any**	**1**	0
	Total Income		12809730
	Book Profit under MAT, where applicable	**2**	14002422
	Adjusted Total Income under AMT, where applicable	**3**	0
	Net tax payable	**4**	3042913
	Interest and Fee Payable	**5**	143461
	Total tax, interest and Fee payable	**6**	3186374
	Taxes Paid	**7**	3233419
	(+)Tax Payable /(-)Refundable (6-7)	**8**	-47050
Dividend Distribution Tax details	**Dividend Tax Payable**	**9**	0
	Interest Payable	**10**	0
	Total Dividend tax and interest payable	**11**	0
	Taxes Paid	**12**	0
	(+)Tax Payable /(-)Refundable (11-12)	**13**	0
Accreted Income & Tax Detail	**Accreted Income as per section 115TD**	**14**	0
	Additional Tax payable u/s 115TD	**15**	0
	Interest payable u/s 115TE	**16**	0
	Additional Tax and interest payable	**17**	0
	Tax and interest paid	**18**	0
	(+)Tax Payable /(-)Refundable (17-18)	**19**	0

Income Tax Return submitted electronically on **06-01-2021 12:47:19** from IP address **117.97.154.209** and verified by **SAPNA JINDAL**

having PAN **AHCPJ9452C** on **06-01-2021 12:47:19** from IP address **117.97.154.209** using

Digital Signature Certificate (DSC).

DSC details: **16747208CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SHIVALIC POWER CONTROL PRIVATE LIMITED		
Address	3E/35, BP, 1ST FLOOR,NIT,FARIDABAD,HARYANA,121004		
E-Mail	accounts@shivalic.com		
Status	Company(Domestic)	Assessment Year	2020-2021
Ward	CIRCLE 2(1), FBD ()	Year Ended	31.3.2020
PAN	AAICS4340J	Incorporation Date	08/10/2004
Residential Status	Resident		
Nature of Business	MANUFACTURING-Manufacture of electrical machinery and apparatus(04077)		
A.O. Code	NWR-C-052-01		
GSTIN No.	06AAICS4340J1ZA		
Filing Status	Original	Acknowledgement No.:	111603851060121
Return Filed On	06/01/2021	Serial No.:	277190741241219
Last Year Return Filed On	24/12/2019		
Bank Name	Yes Bank Ltd, SECTOR 16 MARKET FARIDABAD, A/C NO:002084600000806 ,Type: Cash Credit ,IFSC: YESB0000019		
Tele:	Mob:9891012007		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D)			**12478554**
Profit as per Profit and Loss a/c		14002422	
Add:			
Depreciation Debited in P&L A/c		13586471	
Disallowable under section 36		103023	
Total		27691916	
Less:			
INTT ON FDR	331172		
Depreciation as per Chart u/s 32	14882190	15213362	
		12478554	
Income from Other Sources (Chapter IV F)			**331172**
Interest on F.D.R.(as per Annexure)		331172	
Gross Total Income			**12809726**
Total Income			**12809726**
Round off u/s 288 A			**12809730**
Calculation for Mat			**14002422**
Profit as per part II and III of Schedule VI		10061814	
Add:			
Income Tax u/s 40(a)(ii)		3186374	
Deferred Tax Liability		754234	
Total		14002422	

Tax calculated @ 15.0% on Book Profit is Rs. 2100363

For Shivalic Power Control Pvt. Ltd.

Tax Due @ 25% (Turnover for Fin. Year 2017-18 is less than 400 Crore)	3202433
Surcharge @7%	224170
	3426603
Health & Education Cess (HEC) @ 4.00%	137064
	3563667
Mat Credit u/s 115JAA	520754
	3042913
T.D.S./T.C.S	1008419
	2034494
Advance Tax	1400000
	634494
Interest u/s 234 A/B/C	143461
	777955
Round off u/s 288B	777950
Deposit u/s 140A	825000
Refundable (Round off u/s 288B)	47050

Interest Charged	(Rs.)
u/s 234A (3 Month)	19032
u/s 234B (10 Month)	57096
u/s 234C (0+16215+34524+16594)	67333

T.D.S./ T.C.S. From	(Rs.)
Non-Salary(as per Annexure)	1008419

Interest calculated upto January,2021, Due Date for filing of Return October 31, 2020
Due date extended to 15/02/2021
As per notification,In case tax payable exceeds Rs. 1.00 Lac, due date for the purpose of interest u/s 234A has not been extended.

Comparision of Income if Company Opts for Section 115BAA (Tax @22%)

1.Total income as per Normal provisions		12809726
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0	
Gross Total Income as per Normal provisions		**12809726**
(ii) Disallowed Deductions under secton 115BAA / 115BAB		
Additional Depreciation u/s 32(1)(iia) (as per annexure)	163943	
Total	**163943**	
(iii) Disallowed Brought Forward Loss related to Above Deductions		
NA	**0**	**163943**
3. Gross Total Income (1+2)		**12973669**
Deduction under Chapter VIA under heading C other than 80JJAA		0
Total Income after Adjustments under section 115BAA/115BAB		**12973669**

For Shivalic Power Control Pvt. Ltd.
Sabina Jindal

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:30 Dec 2020

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0360743	15/06/2019	27571	ORIENTAL BANK OF COMMERCE FARIDABAD	375000
2	0360743	31/03/2020	19308	ORIENTAL BANK OF COMMERCE FARIDABAD	1025000
3	0302275	30/12/2020	12822	PUNJAB NATIONAL BANK	825000
	Total				**2225000**

Statement of Tax credit of MAT

1a. Tax Payable on deemed total income under section 115JB	2100363	
b. Surcharge on (a) above	147025	
c. Education cess on (a+b) above	89896	
d. Total Tax Payable u/s 115JB (1a+1b+1c)		2337284
2a. Tax Payable on Total Income	3202433	
b. Surcharge on 2a	224170	
c. Education cess on (2a+2b)	137064	
d. Gross tax liability (2a + 2b + 2c)		3563667
3. Amount of tax against which credit is available u/s 115JAA(2d-1d)		**1226383**

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020	520754	520754	0
Total	**520754**	**520754**	**0**

Statement of Long term Gain losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2016-2017(17/10/2016)	2017325	0	2017325
2018-2019(31/10/2018)	1859021	0	1859021
Total	**3876346**	**0**	**3876346**

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Plant and Machinery (Including additional depreciation)	15%	50243473	402256	834920	51480649	0	0	51480649	7823421	43657228
Computer	40%	1986825	137940	843908	2968673	0	0	2968673	1018688	1949985
Furniture and Fitting	10%	2368259	294065	0	2662324	0	0	2662324	266232	2396092
Air Conditioner	15%	1214748	77976	30316	1323040	0	0	1323040	196183	1126857
Car	15%	5936403	0	0	5936403	0	0	5936403	890460	5045943
Invertor	15%	669650	0	0	669650	0	0	669650	100448	569202
Mobile Phone	15%	762538	138273	192332	1093143	0	0	1093143	149547	943596
Two Wheeler	15%	164963	0	0	164963	0	0	164963	24744	140219
Camera	15%	501561	11186	0	512747	0	0	512747	76912	435835
Office Equipment	15%	892046	173188	23635	1088869	0	0	1088869	161558	927311
Building	10%	41118972	621000	0	41739972	0	0	41739972	4173997	37565975
Total		105859438	1855884	1925111	109640433	0	0	109640433	14882190	94758243

For Shivalic Power Control Pvt. Ltd.

Rachna Jindal

NAME OF ASSESSEE : SHIVALIC POWER CONTROL PRIVATE LIMITED A.Y. 2020-2021 PAN : AAICS4340J
Code :1645

Details of Additional Depreciation

Particulars	Rate	Brought Forward Additional Depreciation from Last Assessment Year	Additional Depreciation For Full Rate	Additional Depreciation for Half Rate	Total Additional Depreciation
1	2	3	4	5	6
Plant and Machinery	15%	0	80451	83492	163943
Total		0	80451	83492	163943

Details of Interest on F.D.R.

S.NO.	PARTICULARS	AMOUNT
1	Yes Bank	285558
2	ING	14298
3	SIDBI	31316
	TOTAL	**331172**

Details of T.D.S. on Non-Salary(26 AS Import Date:30 Dec 2020)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ALLIED WESTLAKE PRIVATE LIMITED	DELA51740D	1082339	21647	21647
2	AV FACILITIES AND MAINTENANCE SERVICES	DELA39597F	192461	3850	3850
3	BLUECRAGT AGRO PRIVATE LIMITED	RTKB07116E	5997965	119959	119959
4	BML MUNJAL UNIVERSITY	RTKB05453A	7800	156	156
5	CONTINENTAL ENGINES PRIVATE LIMITED	RTKC01828B	47842	957	957
6	FABINDIA OVERSEAS PRIVATE LIMITED	DELF02012D	190500	3810	3810
7	FABINDIA OVERSEAS PVT. LTD.	RTKF00204B	145575	2912	2912
8	GAURAV SATIJA	RTKG09147F	12023450	240469	240469
9	HI-LEX INDIA PVT LTD.	RTKH01604B	1862300	37246	37246
10	HINDUSTHAN COCA COLA BEVERAGES PRIVATE LIMITED	BLRH05895B	24160	2416	2416
11	HOMEMADE BAKERS INDIA LTD	DELH04325G	5350000	107000	107000
12	ISGEC HEAVY ENGINEERING LIMITED	RTKS05672C	72000	7200	7200
13	NICHIRIN IMPERIAL AUTOPARTS INDIA PRIVATE LIMITED	RTKN02821A	13840	277	277
14	OCUS SKYSCRAPERS REALTY LIMITED	DELO04177F	100000	2000	2000
15	PERFECT ELECTROMECH SOLUTIONS PRIVATE LIMITED	RTKP06000B	388000	7760	7760
16	POLY MEDICURE LTD.	RTKP01741F	40000	800	800
17	RAJ SETHI	RTKR02201D	2250000	225000	225000
18	ROCKWELL AUTOMATION INDIA PRIVATE LIMITED	MRTR00303C	7493	749	749
19	SCHNEIDER ELECTRIC SOLAR INDIA PRIVATE LIMITED	DELS69172F	40000	800	800
20	SIEMENS LIMITED	MUMS00310C	60000	1200	1200
21	SLMG BEVERAGES PRIVATE LIMITED	DELS64927C	8000	160	160
22	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	MUMS56757B	24018	2402	2402
23	TECHNOVATIVE ENGINEERS PRIVATE LIMITED	RTKT02797E	1518000	30360	30360
24	THE CONE COMPANY	DELT08386A	1000000	20000	20000
25	VICTORA AUTO PRIVATE LIMITED	RTKS05731F	6911112	138226	138226
26	VOITH PAPER FABRICS INDIA LIMITED	RTKP02027E	124950	2499	2499
27	YES BANK LIMITED	MUMY02084F	285558	28564	28564
	TOTAL		39767363	1008419	1008419

For Shivalic Power Control Pvt. Ltd.

NAME OF ASSESSEE : SHIVALIC POWER CONTROL PRIVATE LIMITED A.Y. 2020-2021 PAN : AAICS4340J
Code :1645

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194A	24160	491697183	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :491697183	2416
Business	194C	37104134	as above	as above	742088
Business	194J	2329493	as above	as above	232949
Other Sources	194A	309576	331172	Interest Income:331172	30966
Total		**39767363**	**492028355**		**1008419**

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	06AAICS4340J1ZA	490265696
	TOTAL	**490265696**

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	06AAICS4340J1ZA	AA060419453606Y	25-May-2019	April,2019	29895065	29895065
2	06AAICS4340J1ZA	AA0605194194046	21-Jun-2019	May,2019	26139569	26139569
3	06AAICS4340J1ZA	AA0606194270852	20-Jul-2019	June,2019	28615344	28615344
4	06AAICS4340J1ZA	AA0607193370726	20-Aug-2019	July,2019	32594577.75	32594577.75
5	06AAICS4340J1ZA	AA060819433585Q	21-Sep-2019	August,2019	51492169	51492169
6	06AAICS4340J1ZA	AA0609196910202	20-Nov-2019	September,2019	39788905.6	39788905.6
7	06AAICS4340J1ZA	AA061019393980W	20-Nov-2019	October,2019	39460693.72	39460693.72
8	06AAICS4340J1ZA	AA061119405335G	20-Dec-2019	November,2019	25895522.98	25895522.98
9	06AAICS4340J1ZA	AA061219513148A	22-Jan-2020	December,2019	52016035.56	52016035.56
10	06AAICS4340J1ZA	AA0602204081505	21-Mar-2020	February,2020	46304602	46304602
11	06AAICS4340J1ZA	AA0601203311517	19-Feb-2020	January,2020	62371160	62371160
12	06AAICS4340J1ZA	AA0603204053950	20-Jun-2020	March,2020	58206473	58206473
	Total				492780117.61	492780117.61

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-005 Time deposit	YES BANK LIMITED , 15TH FLOOR, YES BANK TOWER, IFC 2 9TH FLOOR, NEHRU CENTER, SENAPATI BAPAT MARG ELPHINSTONE WEST, MUMBAI, MAHARASHTRA, INDIA, 400013	-	5156230
2	SFT-005 Time deposit	YES BANK LIMITED , 15TH FLOOR, YES BANK TOWER, IFC 2 9TH FLOOR, NEHRU CENTER, SENAPATI BAPAT MARG ELPHINSTONE WEST, MUMBAI, MAHARASHTRA, INDIA, 400013	-	16046716
3	SFT-005 Time deposit	YES BANK LIMITED , 15TH FLOOR, YES BANK TOWER, IFC 2 9TH FLOOR, NEHRU CENTER, SENAPATI BAPAT MARG ELPHINSTONE WEST, MUMBAI, MAHARASHTRA, INDIA, 400013	-	-16046716
	Total			**5156230.00**

For Shivalic Power Control Pvt. Ltd.

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	2034494	15.00	305174	375000	-69800	3	0
2.	Second (Up to Sep)	2034494	45.00	915522	375000	540500	3	16215
3.	Third (Up to Dec)	2034494	75.00	1525871	375000	1150800	3	34524
4.	Fourth (Up to March)	2034494	100.00	2034494	375000	1659400	1	16594
	Total							67333

Interest Calculation u/s 234B

Interest u/s 234C : 67333

S. No.	Month	Principal	Rate	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2020	634494	1.00	6344	0	0	0	73677	0
2	May-2020	634494	1.00	6344	0	0	0	80021	0
3	June-2020	634494	1.00	6344	0	0	0	86365	0
4	July-2020	634494	1.00	6344	0	0	0	92709	0
5	August-2020	634494	1.00	6344	0	0	0	99053	0
6	September-2020	634494	1.00	6344	0	0	0	105397	0
7	October-2020	634494	1.00	6344	0	0	0	111741	0
8	November-2020	634494	1.00	6344	6344	0	0	124429	0
9	December-2020	634494	1.00	6344	6344	825000	137117	0	687883
10	January-2021	-53389	1.00	0	6344	0	0	6344	0
	Total			57096	19032				

Note : According to sub section (2) of section 234A Interest of other sections like 234B adjusted towards Self-Assessment Tax u/s 140A not consider in calculation of Interest u/s 234A.

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Yes Bank Ltd	SECTOR 16 MARKET FARIDABAD	002084600000806		YESB0000019	Cash Credit(Primary)
2	STATE BANK OF INDIA		31857928557		SBIN0000734	Current
3	HDFC BANK		00932560000583		HDFC0000093	Current
4	ORIENTAL BANK OF COMMERCE		01984011000190		ORBC0100198	Current
5	Kotak Mahindra Bank	5E/1, BP RELLWAY ROAD FARIDABAD 121001 HARYANA	584044010764		KKBK0004335	Current

For Shivalic Power Control Pvt. Ltd.

S Sapna Jindal

Director

Signature
(SAPNA JINDAL)
For SHIVALIC POWER CONTROL PRIVATE LIMITED
Date-12.01.2021

SHIVALIC POWER CONTROL PRIVATE LIMITED

3E/35, BP, 1ST FLOOR,NIT,FARIDABAD,HARYANA,121004

CIN : U31200HR2004PTC035502

Email : accounts@shivalic.com

NOTICE OF A.G.M.

Notice is hereby given that the Annual General Meeting of the Members of **SHIVALIC POWER CONTROL PRIVATE LIMITED** , will be held at its Registered Office **3E/35, BP, 1ST FLOOR,NIT,FARIDABAD,HARYANA,121004** on 31st December 2020 at 11:00 a.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon.

2. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Place: FARIDABAD

AMIT JINDAL
Director
DIN : 00034633

SAPNA JINDAL
Director
DIN :03269137

Date: 31/12/2020

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR,NIT,FARIDABAD,HARYANA,121004
CIN : U31200HR2004PTC035502,
Email : accounts@shivalic.com

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2020.

Financial Results

PARTICULARS	2019-2020 *(Rs. in Lacs)*	2018-2019 *(Rs. in Lacs)*
Sales and Other Income	4916.97	4849.57
Operating Profit (PBIDT)	516.27	372.28
Interest Cost	240.38	125.31
Profit before Depreciation (PBDT)	275.89	246.96
Depreciation	135.86	115.45
Profit before Tax	140.02	131.51
Provision for Taxation	39.41	35.55
Profit after Tax	100.62	95.96

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

Reserves

The Profit after Tax amounting to Rs 1,00,61,814/- has been transferred to reserves during the year under review.

Dividend

The profits earned by the company are required for future projections hence no dividend has been recommended.

Change in the nature of business

There is no change in the nature of the business of the Company during the year.

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Meetings of the Board

Four meetings of the Board of Directors were held during the year.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2020 and of the profit /loss of the company for that period;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a 'going concern' basis.

v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Corporate Social Responsibility

As the company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013, hence section 135 and rules made thereunder and disclosure required to made pursuant to said provisions are not applicable to the company.

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/reelected/reappointed during the year under review.

Company's policy on directors' appointment and remuneration:

Being a Private Limited company section 178 relating to Nomination and Remuneration committee is not applicable to the company.

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

At the Annual General Meeting held on 31st December 2020, M/s AKGS & ASSOCIATES, Chartered Accountants, FARIDABAD were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Secretarial auditor

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The company does not have any subsidiary/Joint Venture/ Associate Company further during the reporting period no Company has become or ceased to be a subsidiary/joint venture or associate.

Disclosure under Sexual Harassment of Women at Workplace

No complaints on the issues covered by the said act were reported to the Internal Committee / Board during the year.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For Shivalic Power Control Pvt. Ltd.
Director

For Shivalic Power Control Pvt. Ltd.
Director

Place: -FARIDABAD
Date: -31/12/2020

AMIT JINDAL
Director
DIN : 00034633

SAPNA JINDAL
Director
DIN : 03269137

AKGS & ASSOCIATES
Chartered Accountants

1F/34-35 , B.P., N.I.T, FARIDABAD 121001
mkgfca@yahoo.co.in 9899027654

Independent Auditor's Report

To the Members of **SHIVALIC POWER CONTROL PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SHIVALIC POWER CONTROL PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

NIL

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 0007762N

MAHENDER GUPTA
(PARTNER)
Membership No. 098505

Place:-FARIDABAD
Date: 31/12/2020
UDIN:
21098505AAAAAK3291

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

i.
   a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
   b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
   c. The title deeds of immovable properties are held in the name of the company.

ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c)of the order are not applicable to the Company.

iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.

vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii.
   a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.

x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.

xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

xv. The company has not entered into non-cash transactions with directors or persons connected with him.

xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 0007762N

MAHENDER GUPTA
(PARTNER)
Membership No. 098505

Place:-FARIDABAD
Date: 31/12/2020

Annexure'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SHIVALIC POWER CONTROL PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 0007762N

MAHENDER GUPTA
(PARTNER)
Membership No. 098505

Place:-FARIDABAD
Date: 31/12/2020

(F.Y. 2019-2020)

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ in rupees

	PARTICULARS	31st March 2020
A.	**Cash Flow From Operating Activities**	
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**1,40,02,421.74**
	Adjustments for non Cash/ Non trade items:	
	Depreciation & Amortization Expenses	1,35,86,471.19
	Finance Cost	2,83,67,773.49
	Interest received	(5,29,785.23)
	Operating profits before Working Capital Changes	**5,54,26,881.19**
	Adjusted For:	
	(Increase) / Decrease in trade receivables	46,39,103.28
	Increase / (Decrease) in trade payables	(2,35,22,798.40)
	(Increase) / Decrease in inventories	(6,96,87,701.68)
	Increase / (Decrease) in other current liabilities	4,40,60,837.19
	(Increase) / Decrease in Short Term Loans & Advances	(1,41,41,297.55)
	Cash generated from Operations	**(32,24,975.97)**
	Income Tax (Paid) / Refund	(27,50,000.00)
	Net Cash flow from Operating Activities(A)	**(59,74,975.97)**
B.	**Cash Flow From Investing Activities**	
	Purchase of tangible assets	(39,19,599.05)
	Proceeds from sales of tangible assets	0.00
	Interest Received	5,29,785.23
	Cash advances and loans made to other parties	(1,79,999.00)
	Cash advances and loans received back	0.00
	Net Cash used in Investing Activities(B)	**(35,69,812.82)**
C.	**Cash Flow From Financing Activities**	
	Finance Cost	(2,83,67,773.49)
	Increase in / (Repayment) of Short term Borrowings	(7,02,79,720.97)
	Increase in / (Repayment) of Long term borrowings	9,38,83,610.48
	Other Inflows / (Outflows) of cash	(7,25,923.82)
	Net Cash used in Financing Activities(C)	**(54,89,807.80)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(1,50,34,596.59)**
E.	Cash & Cash Equivalents at Beginning of period	2,41,81,686.97
F.	Cash & Cash Equivalents at End of period	91,47,090.38
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(1,50,34,596.59)**
H.	**Difference (F-(D+E))**	**0.00**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For AKGS & ASSOCIATES
Chartered Accountants
(FRN: 0007762N)

MAHENDER GUPTA
PARTNER
Membership No.: 098505
Place: FARIDABAD
Date: 31/12/2020
UDIN : 21098505AAAAAK3291

For Shivalic Power Control Pvt. Ltd.
Director

AMIT JINDAL
Director
DIN: 00034633

For Shivalic Power Control Pvt. Ltd.
For and on behalf of the Board of Directors
Director

SAPNA JINDAL
Director
DIN: 03269137

Note:
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary

(F.Y. 2019-2020)

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

₹ in rupees

Balance Sheet as at 31st March 2020

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
Yes Bank OCC A/c			
Shareholder's funds			
Share capital	2	1,00,52,120.00	1,00,52,120.00
Reserves and surplus	3	14,12,49,551.08	13,19,13,661.16
Money received against share warrants		0.00	0.00
		15,13,01,671.08	**14,19,65,781.16**
Share application money pending allotment		**0.00**	**0.00**
Non-current liabilities			
Long-term borrowings	4	19,15,00,256.22	9,76,16,645.74
Deferred tax liabilities (Net)	5	21,65,861.00	14,11,627.00
Other long term liabilities		0.00	0.00
Long-term provisions	7	0.00	0.00
		19,36,66,117.22	**9,90,28,272.74**
Current liabilities			
Short-term borrowings	8	0.00	7,02,79,720.97
Trade payables	9		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		10,90,59,803.89	13,25,82,602.29
Other current liabilities	10	6,87,42,389.41	2,43,19,700.00
Short-term provisions	7	49,88,519.96	49,13,998.18
		18,27,90,713.26	**23,20,96,021.44**
TOTAL		**52,77,58,501.56**	**47,30,90,075.34**
ASSETS			
Non-current assets			
Property,Plant and Equipment	11		
Tangible assets		18,57,22,022.04	19,55,27,500.58
Intangible assets		0.00	0.00
Capital work-in-Progress		26,62,382.34	25,23,775.94
Intangible assets under development		0.00	0.00
Non-current investments		0.00	0.00
Deferred tax assets (net)	5	0.00	0.00
Long-term loans and advances	13	43,47,208.69	41,67,209.69
Other non-current assets	14	0.00	0.00
		19,27,31,613.07	**20,22,18,486.21**
Current assets			
Current investments		0.00	0.00
Inventories	16	21,56,29,279.68	14,59,41,578.00
Trade receivables	17	8,41,96,432.25	8,88,35,535.53
Cash and cash equivalents	18	91,47,090.38	2,41,81,686.97
Short-term loans and advances	13	2,60,54,086.18	1,19,12,788.63
Other current assets		0.00	0.00
		33,50,26,888.49	**27,08,71,589.13**
TOTAL		**52,77,58,501.56**	**47,30,90,075.34**
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For AKGS & ASSOCIATES
Chartered Accountants
(FRN: 0007762N)

MAHENDER GUPTA

For Shivalic Power Control Pvt. Ltd.

Director

AMIT JINDAL
Director
DIN: 00034633

For Shivalic Power Control Pvt. Ltd.

For and on behalf of the Board of Directors

Director

SAPNA JINDAL
Director
DIN: 03269137

(F.Y. 2019-2020)

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

₹ in rupees

Statement of Profit and loss for the year ended 31st March 2020

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	20	49,02,65,695.88	48,38,20,015.00
Less: Excise duty		0.00	0.00
Net Sales		**49,02,65,695.88**	**48,38,20,015.00**
Other income	21	14,31,487.37	11,37,228.01
Total revenue		**49,16,97,183.25**	**48,49,57,243.01**
Expenses			
Cost of material Consumed	22	43,73,87,587.25	42,35,34,283.00
Purchase of stock-in-trade		0.00	0.00
Changes in inventories	24	(5,28,02,325.96)	(2,76,80,761.00)
Employee benefit expenses	25	2,94,46,738.50	2,58,32,287.00
Finance costs	26	2,83,67,773.49	1,34,09,358.00
Depreciation and amortization expenses	27	1,35,86,471.19	1,15,45,296.78
Other expenses	28	2,17,08,517.04	2,51,65,667.16
Total expenses		**47,76,94,761.51**	**47,18,06,130.94**
Profit before exceptional, extraordinary and prior period items and tax		**1,40,02,421.74**	**1,31,51,112.07**
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		**1,40,02,421.74**	**1,31,51,112.07**
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		**1,40,02,421.74**	**1,31,51,112.07**
Tax expenses			
Current tax	29	31,86,374.00	27,50,000.00
Deferred tax	30	7,54,234.00	8,05,245.00
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		**1,00,61,813.74**	**95,95,867.07**
Earning per share	31		
Basic			
Before extraordinary Items		10.01	9.55
After extraordinary Adjustment		10.01	9.55
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

For Shivalic Power Control Pvt. Ltd.

As per our report of even date
For AKGS & ASSOCIATES
Chartered Accountants
(FRN: 0007762N)

For and on behalf of the Board of Directors

Director

MAHENDER GUPTA
PARTNER
Membership No.: 098505
Place: FARIDABAD
Date: 31/12/2020
UDIN : 21098505AAAAAK3291

AMIT JINDAL
Director
DIN: 00034633

SAPNA JINDAL
Director
DIN: 03269137

For Shivalic Power Control Pvt. Ltd.

Director

SHIVALIC POWER CONTROL PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

   These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

   The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

   The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

   Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

   Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

   Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

   Company has adopted cost model for all class of items of Property Plant and Equipment *except in case of Land, where Land has been revalued and shown as per Stamp Duty Rates.*

5. Depreciation :-

   Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

For Shivalic Power Control Pvt. Ltd.

For Shivalic Power Control Pvt. Ltd.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

7. Inventories :-

Inventories are valued as under:-

1. Inventories	:	Lower of cost or net realizable value
2. Scrap	:	At net realizable value.

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

For Shivalic Power Control Pvt. Ltd.

For Shivalic Power Control Pvt. Ltd.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
4. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
5. Previous year figures have been regrouped / rearranged wherever necessary.

Signature to notes

In terms of Our Separate Audit Report of Even Date Attached.

For AKGS & ASSOCIATES

Chartered Accountants

AKGS & ASSOCIATES CA Chartered Accountants

(MAHENDER GUPTA)
PARTNER
Membership No. 098505
Registration No. 0007762N
Place:- FARIDABAD
Date: - 31/12/2020

For SHIVALIC POWER CONTROL PRIVATE LIMITED

For Shivalic Power Control Pvt. Ltd.
Director

AMIT JINDAL
Director

DIN : 00034633

For Shivalic Power Control Pvt. Ltd.
Director

SAPNA JINDAL
Director

DIN : 03269137

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

(F.Y. 2019-2020)

Notes to Financial statements for the year ended 31st March 2020
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised :		
EQUITY SHARES OF 10/- EACH	1,10,00,000.00	1,10,00,000.00
Issued :		
EQUITY SHARES OF 10/- EACH	1,00,52,120.00	1,00,52,120.00
Subscribed and paid-up :		
EQUITY SHARES OF 10/- EACH FULLY PAID	1,00,52,120.00	1,00,52,120.00
Total	**1,00,52,120.00**	**1,00,52,120.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	**Amount**	**No. of Shares**	**Amount**
At the beginning of the period	10,05,212	1,00,52,120.00	10,05,212	1,00,52,120.00
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	**10,05,212**	**1,00,52,120.00**	**10,05,212**	**1,00,52,120.00**

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Director

Director

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
		No. of Shares	**% of Holding**	**No. of Shares**	**% of Holding**
Equity [NV: 10.00]	AMIT JINDAL	8,56,958	85.25	8,56,958	85.25
Equity [NV: 10.00]	SAPNA JINDAL	1,48,254	14.75	1,48,254	14.75
	Total :	**10,05,212**	**100.00**	**10,05,212**	**100.00**

Note No. 3 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus		
Opening Balance	5,74,19,070.16	3,39,18,168.09
Add: Profit for the year	1,00,61,813.74	95,95,867.07
Add: REVALUATION RESERVE	0.00	1,47,30,232.00
Less:Deletion during the year	(7,25,923.82)	(8,25,197.00)
Closing Balance	**6,67,54,960.08**	**5,74,19,070.16**
Securities premium		
Opening Balance	7,44,94,591.00	7,44,94,591.00
Add: Addition during the year	0.00	0.00
	0.00	0.00

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For Shivalic Power Control Pvt. Ltd.
Director

For Shivalic Power Control Pvt. Ltd.
Director

Note No. 4 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2020 Non-Current	Current Maturities	Total	As at 31st March 2019 Non-Current	Current Maturities	Total
Term Loan - From banks						
ICICI BANK LOAN secured	23,88,534.00	0.00	23,88,534.00	5,50,697.00	0.00	5,50,697.00
HDFC BUSINESS LOAN secured	53,30,307.47	0.00	53,30,307.47	49,24,158.75	0.00	49,24,158.75
HDFC CAR LOAN TATA secured	0.00	0.00	0.00	68,611.44	0.00	68,611.44
AXIS BANK CAR LOAN secured	14,82,538.00	0.00	14,82,538.00	1,90,933.00	0.00	1,90,933.00
SIDBI FCTL (10,42,752 $) secured	0.00	0.00	0.00	4,78,17,061.90	0.00	4,78,17,061.90
SIDBI LOAN secured	0.00	0.00	0.00	16,71,000.00	0.00	16,71,000.00
SIDBI PLANT and MACH. LOAN secured	0.00	0.00	0.00	43,00,000.00	0.00	43,00,000.00
AXIS BANK TOYOTA LOAN secured	0.00	0.00	0.00	20,13,536.00	0.00	20,13,536.00
SIDBI BUSINESS LOAN 1.5 CR unsecured	0.00	0.00	0.00	1,41,66,000.00	0.00	1,41,66,000.00
Yes bank business loan 1.5 CR secured	1,08,32,449.00	0.00	1,08,32,449.00	0.00	0.00	0.00
Yes bank IMT-USD loan secured	4,16,67,999.44	0.00	4,16,67,999.44	0.00	0.00	0.00
Yes bank machinery loan -60 lac secured	3,34,384.60	0.00	3,34,384.60	0.00	0.00	0.00
Yes bank machinery loan- 80 lac secured	25,21,037.00	0.00	25,21,037.00	0.00	0.00	0.00
Kotak bank loan secured	28,36,069.00	0.00	28,36,069.00	0.00	0.00	0.00
RBL bank limited secured	38,32,123.00	0.00	38,32,123.00	0.00	0.00	0.00
Yes bank limited secured	6,40,42,742.72	0.00	6,40,42,742.72	0.00	0.00	0.00
IDFC first bank secured	47,77,562.31	0.00	47,77,562.31	0.00	0.00	0.00
ICICI LOAN AGNT. PROPERTY secured	54,88,833.00	0.00	54,88,833.00	0.00	0.00	0.00
DEUTSCHE BANK LAP LOAN secured	68,73,041.59	0.00	68,73,041.59	0.00	0.00	0.00
HDFC BANK CAR LOAN secured	23,83,522.00	0.00	23,83,522.00	0.00	0.00	0.00
	15,47,91,143.13	**0.00**	**15,47,91,143.13**	**7,57,01,998.09**	**0.00**	**7,57,01,998.09**
Term Loan - From Others						
INDIA BULLS HOUSING FINANCE LIMITED secured	71,23,896.41	0.00	71,23,896.41	92,13,941.53	0.00	92,13,941.53
ADITYA BIRLA FINANCE LTD. secured	47,76,960.00	0.00	47,76,960.00	0.00	0.00	0.00
OXYZO financial service secured	38,24,247.34	0.00	38,24,247.34	0.00	0.00	0.00
Rattanindia finance pvt. ltd secured	47,78,639.00	0.00	47,78,639.00	0.00	0.00	0.00
Fullerton india credit co. ltd secured	47,91,464.22	0.00	47,91,464.22	0.00	0.00	0.00
	2,52,95,206.97	**0.00**	**2,52,95,206.97**	**92,13,941.53**	**0.00**	**92,13,941.53**
Loans and advances from related parties						
Loans directors Unsecured	75,63,906.12	0.00	75,63,906.12	52,03,106.12	0.00	52,03,106.12
Loans and advances from others unsecured	38,50,000.00	97,77,800.00	1,36,27,800.00	74,97,600.00	36,43,737.00	1,11,41,337.00
	1,14,13,906.12	**97,77,800.00**	**2,11,91,706.12**	**1,27,00,706.12**	**36,43,737.00**	**1,63,44,443.12**

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Unsecured Borrowings	1,14,13,906.12	97,77,800.00	2,11,91,706.12	2,68,66,706.12	36,43,737.00	3,05,10,443.12
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 10)		(97,77,800.00)	(97,77,800.00)		(36,43,737.00)	(36,43,737.00)
Net Amount	**19,15,00,256.22**	**0**	**19,15,00,256.22**	**9,76,16,645.74**	**0**	**9,76,16,645.74**

Note No. 5 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Deferred tax liability		
DEFERRED TAX LIABILITY	21,65,861.00	14,11,627.00
Gross deferred tax liability	**21,65,861.00**	**14,11,627.00**
Deferred tax assets		
DEFERRED TAX ASSET	0.00	0.00
Gross deferred tax asset	**0.00**	**0.00**
Net deferred tax assets	**0.00**	**0.00**
Net deferred tax liability	**21,65,861.00**	**14,11,627.00**

Note No. 7 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
ESI	0.00	9,108.00	9,108.00	0.00	14,163.00	14,163.00
LABOUR WELFARE FUND	0.00	43,647.00	43,647.00	0.00	7,720.00	7,720.00
PF	0.00	82,565.00	82,565.00	0.00	77,695.00	77,695.00
SALARY and WAGES	0.00	9,65,960.00	9,65,960.00	0.00	17,49,290.00	17,49,290.00
Full and Final settlement salary	0.00	3,48,340.00	3,48,340.00	0.00	0.00	0.00
	0.00	**14,49,620.00**	**14,49,620.00**	**0.00**	**18,48,868.00**	**18,48,868.00**
Other provisions						
Current tax provision	0.00	31,86,374.00	31,86,374.00	0.00	27,50,000.00	27,50,000.00
TDS	0.00	3,52,525.96	3,52,525.96	0.00	3,15,130.18	3,15,130.18
	0.00	**35,38,899.96**	**35,38,899.96**	**0.00**	**30,65,130.18**	**30,65,130.18**
Total	**0.00**	**49,88,519.96**	**49,88,519.96**	**0.00**	**49,13,998.18**	**49,13,998.18**

Note No. 8 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Loans Repayable on Demands - From banks		
HDFC BANK unsecured	0.00	7,02,79,720.97
	0.00	**7,02,79,720.97**
The Above Amount Includes		
Unsecured Borrowings	0.00	7,02,79,720.97
Total	**0.00**	**7,02,79,720.97**

For Shivalic Power Control Pvt. Ltd. — Director

For Shivalic Power Control Pvt. Ltd. — Director

Note No. 9 Trade payables

₹ in rupees

Particulars	As at 31st March 2020	As at31st March 2019
(B) Others		
TRADE PAYABLES	10,90,59,803.89	13,25,82,602.29
	10,90,59,803.89	**13,25,82,602.29**
Total	**10,90,59,803.89**	**13,25,82,602.29**

Note No. 10 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Current maturities of long-term debt(Note No. 4)	97,77,800.00	36,43,737.00
Others payables		
ADVANCE FROM CUSTOMERS	5,88,68,770.41	2,06,75,963.00

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1 Property,Plant and Equipment as at 31st March 2020

₹ in rupees

ssets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (In Years)	Balance as at 1st April 2019	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2020	Balance as at 31st March 2020	Balance as at 31st March 2019
assets												
ets												
oner	10.00	20,70,315.38	1,08,292.00	0.00	0.00	21,78,607.38	10,32,335.24	2,82,394.63	0.00	13,14,729.87	8,63,877.51	10,37,980.14
RE and	10.00	29,70,608.60	2,94,064.50	0.00	0.00	32,64,673.10	10,50,361.81	5,52,062.98	0.00	16,02,424.79	16,62,248.31	19,20,246.79
R	10.00	11,94,885.28	0.00	0.00	0.00	11,94,885.28	6,59,945.17	1,38,496.37	0.00	7,98,441.54	3,96,443.74	5,34,940.11
	5.00	11,82,695.37	11,186.44	0.00	0.00	11,93,881.81	9,56,991.51	1,04,708.33	0.00	10,61,699.84	1,32,181.97	2,25,703.86
	5.00	15,87,958.21	3,30,605.00	0.00	0.00	19,18,563.21	12,94,679.58	1,95,769.55	0.00	14,90,449.13	4,28,114.08	2,93,278.63
EQUIPMENT	5.00	21,65,804.76	1,96,820.75	0.00	0.00	23,62,625.51	17,97,297.73	2,36,393.05	0.00	20,33,690.78	3,28,934.73	3,68,507.03
	8.00	1,83,21,174.00	0.00	0.00	0.00	1,83,21,174.00	1,42,86,785.47	12,59,938.98	0.00	1,55,46,724.45	27,74,449.55	40,34,388.53
EELERS	10.00	4,30,792.00	0.00	0.00	0.00	4,30,792.00	3,32,128.09	25,544.25	0.00	3,57,672.34	73,119.66	98,663.91
ER	8.00	1,01,52,529.54	9,81,847.82	0.00	0.00	1,11,34,377.36	78,57,361.20	10,05,433.64	0.00	88,62,794.84	22,71,582.52	22,95,168.34
nd ERY	40.00	8,17,05,895.62	12,37,176.14	0.00	0.00	8,29,43,071.76	2,29,53,275.24	55,87,955.48	0.00	2,85,41,230.72	5,44,01,841.04	5,87,52,620.38
3	30.00	4,80,14,397.98	6,21,000.00	0.00	0.00	4,86,35,397.98	44,37,123.12	41,97,773.93	0.00	86,34,897.05	4,00,00,500.93	4,35,77,274.86
BLE TY		8,23,88,728.00	0.00	0.00	0.00	8,23,88,728.00	0.00	0.00	0.00	0.00	8,23,88,728.00	8,23,88,728.00
		25,21,85,784.74	**37,80,992.65**	**0.00**	**0.00**	**25,59,66,777.39**	**5,66,58,284.16**	**1,35,86,471.19**	**0.00**	**7,02,44,755.35**	**18,57,22,022.04**	**19,55,27,500.58**
		20,84,24,978.56	**4,94,12,971.18**	**0.00**	**56,52,165.00**	**25,21,85,784.74**	**4,51,12,987.38**	**1,15,45,296.78**	**0.00**	**5,66,58,284.16**	**19,55,27,500.58**	**16,33,11,991.18**
ork in												
		25,23,775.94	1,38,606.40	0.00	0.00	26,62,382.34	0.00	0.00	0.00	0.00	26,62,382.34	25,23,775.94
		25,23,775.94	**1,38,606.40**	**0.00**	**0.00**	**26,62,382.34**	**0.00**	**0.00**	**0.00**	**0.00**	**26,62,382.34**	**25,23,775.94**
		2,48,97,218.94	**1,23,900.00**	**0.00**	**2,24,97,343.00**	**25,23,775.94**	**0.00**	**0.00**	**0.00**	**0.00**	**25,23,775.94**	**2,48,97,218.94**
Year Total (A		**25,47,09,560.68**	**39,19,599.05**	**0.00**	**0.00**	**25,86,29,159.73**	**5,66,58,284.16**	**1,35,86,471.19**	**0.00**	**7,02,44,755.35**	**18,83,84,404.38**	**19,80,51,276.52**
Year Total		**23,33,22,197.50**	**4,95,36,871.18**	**0.00**	**2,81,49,508.00**	**25,47,09,560.68**	**4,51,12,987.38**	**1,15,45,296.78**	**0.00**	**5,66,58,284.16**	**19,80,51,276.52**	**18,82,09,210.12**

For Shivalic Power Control Pvt. Ltd

Director

For Shivalic Power Control Pvt. Ltd

Notes :

ɔ depreciation if remaining useful life is negative or zero.

asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2019 less residual value.

epreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.

above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall
e calculated on the basis of 100% for that period.

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Note No. 13 Loans and advances

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	15,13,490.00	0.00	13,33,491.00	0.00
	15,13,490.00	**0.00**	**13,33,491.00**	**0.00**
Other loans and advances				
ADVANCE INCOME TAX	0.00	14,00,000.00	0.00	14,50,000.00
ADVANCE SALARY	0.00	0.00	0.00	4,87,181.00
PREPAID EXPENSES	0.00	4,06,850.00	0.00	4,06,849.00
TDS	0.00	15,42,967.17	0.00	10,62,622.58
GST	0.00	34,12,450.34	0.00	79,11,137.05
OTHER ASSETS	28,33,718.69	0.00	28,33,718.69	5,94,999.00
STAFF ADVANCE	0.00	7,31,868.00	0.00	0.00
FACTORY LICENSE FEES	0.00	1,50,000.00	0.00	0.00
ADVANCE PAID TO SUPPLIERS	0.00	1,84,09,950.67	0.00	0.00
	28,33,718.69	**2,60,54,086.18**	**28,33,718.69**	**1,19,12,788.63**
Total	**43,47,208.69**	**2,60,54,086.18**	**41,67,209.69**	**1,19,12,788.63**

Note No. 16 Inventories

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(Valued at cost or NRV unless otherwise stated)		
Raw Material	5,60,63,612.72	3,91,78,237.00
WIP(work in progress)	10,13,45,761.45	6,84,35,234.00
Finished Goods	5,82,19,905.51	3,83,28,107.00
Total	**21,56,29,279.68**	**14,59,41,578.00**

Note No. 17 Trade receivables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Exceeding six months		
Unsecured, Considered Good	72,57,364.00	1,95,49,334.50
Total	**72,57,364.00**	**1,95,49,334.50**
Less than six months		
Unsecured, Considered Good	7,69,39,068.25	6,92,86,201.03
Total	**7,69,39,068.25**	**6,92,86,201.03**
Total	**8,41,96,432.25**	**8,88,35,535.53**

Note No. 18 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
YES BANK C/A	204.98	0.00
BANK OF BARODA	37,261.64	37,261.64
OBC BANK	17,85,876.91	11,479.40
KOTAK MAHINDRA BANK	10,540.01	25,000.21
YES BANK	0.00	2,00,62,789.12
HDFC BANK CC	11,160.50	0.00
HDFC BANK C/A	50,000.00	0.00
Total	**18,95,044.04**	**2,01,36,530.37**
Cash in hand		
Cash in hand	3,60,634.37	5,39,683.74
Total	**3,60,634.37**	**5,39,683.74**
Other		
FDR WITH SIDBI	0.00	18,68,165.00
FDR WITH ING	0.00	30,619.07
FDR WITH YES BANK	68,91,411.97	16,06,688.79
	68,91,411.97	35,05,472.86

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

Note No. 20 Revenue from operations ₹ in rupees

Particulars	31st March 2020	31st March 2019
Sale of products	44,96,56,576.31	46,80,56,399.00
Sale of services	4,06,09,119.57	1,57,63,616.00
Net revenue from operations	49,02,65,695.88	48,38,20,015.00

Note No. 21 Other income ₹ in rupees

Particulars	31st March 2020	31st March 2019
Interest Income	5,29,785.23	2,64,540.00
Other non-operating income	9,01,702.14	8,72,688.01
Total	14,31,487.37	11,37,228.01

Note No. 22 Cost of material Consumed ₹ in rupees

Particulars	31st March 2020	31st March 2019
Inventory at the beginning		
Raw Material	3,91,78,237.00	2,60,28,060.00
	3,91,78,237.00	2,60,28,060.00
Add:Purchase		
Raw Material	45,42,72,962.97	43,66,84,460.00
	45,42,72,962.97	43,66,84,460.00
Less:-Inventory at the end		
Raw Material	5,60,63,612.72	3,91,78,237.00
	5,60,63,612.72	3,91,78,237.00
Total	43,73,87,587.25	42,35,34,283.00

Details of material consumed ₹ in rupees

Particulars	31st March 2020	31st March 2019
Raw Material		
Consumption raw material	43,73,87,587.25	42,35,34,283.00
	43,73,87,587.25	42,35,34,283.00
Total	43,73,87,587.25	42,35,34,283.00

For Shivalic Power Control Pvt. Ltd.

Director

Details of inventory ₹ in rupees

Particulars	31st March 2020	31st March 2019
Raw Material		
Consumption raw material	5,60,63,612.72	3,91,78,237.00
	5,60,63,612.72	3,91,78,237.00
Total	5,60,63,612.72	3,91,78,237.00

For Shivalic Power Control Pvt. Ltd.

Director

Details of purchase ₹ in rupees

Particulars	31st March 2020	31st March 2019
Raw Material		
Consumption raw material	45,42,72,962.97	43,66,84,460.00
	45,42,72,962.97	43,66,84,460.00
Total	45,42,72,962.97	43,66,84,460.00

Note No. 24 Changes in inventories ₹ in rupees

Particulars	31st March 2020	31st March 2019
Inventory at the end of the year		
Finished Goods	5,82,19,905.51	3,83,28,107.00

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

Inventory at the beginning of the year		
Finished Goods	3,83,28,107.00	2,65,27,260.00
Work-in-Progress	6,84,35,234.00	5,25,55,320.00
	10,67,63,341.00	**7,90,82,580.00**
(Increase)/decrease in inventories		
Finished Goods	(1,98,91,798.51)	(1,18,00,847.00)
Work-in-Progress	(3,29,10,527.45)	(1,58,79,914.00)
	(5,28,02,325.96)	**(2,76,80,761.00)**

Note No. 25 Employee benefit expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Salaries and Wages	2,86,08,692.50	2,51,00,637.00
Contribution to provident and other fund	7,53,341.00	6,52,659.00
BONUS	84,705.00	73,091.00
Staff welfare Expenses	0.00	5,900.00
Total	**2,94,46,738.50**	**2,58,32,287.00**

Note No. 26 Finance costs ₹ in rupees

Particulars	31st March 2020	31st March 2019
Interest	2,40,38,075.43	1,25,31,130.00
Other Borrowing costs	43,29,698.06	8,78,228.00
Total	**2,83,67,773.49**	**1,34,09,358.00**

Note No. 27 Depreciation and amortization expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Depreciation on tangible assets	1,35,86,471.19	1,15,45,296.78
Total	**1,35,86,471.19**	**1,15,45,296.78**

Note No. 28 Other expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Administrative expenses	7,00,948.92	2,39,176.23
Consumption of stores and spare parts	19,55,941.50	20,78,391.98
Discount Allowed	1,06,759.36	0.00
JOB WORK	5,52,104.80	20,95,368.00
Electricity expenses	21,91,736.00	21,99,660.00
Advertising expenses	0.00	2,89,970.00
AMC CHARGES	91,660.00	90,850.00
Bad debts written off	15,842.00	87,826.00
Conveyance expenses	3,11,741.00	9,80,305.83
Postage expenses	0.00	80,010.08
FREIGHT AND LOADING EXPENSES	44,44,873.76	22,36,197.21
GENERAL EXPENSES	3,71,348.10	3,80,923.81
Insurance expenses	11,14,337.38	10,15,658.12
Legal expenses	26,08,260.71	8,48,169.00
Vehicle running expenses	40,176.00	1,61,440.40
Rent	25,500.00	7,59,000.00
PANTRY EXPENSES	24,603.20	79,248.22
PETROL EXPENSES	89,007.50	2,96,903.38
Printing and stationery	2,55,974.71	3,34,290.00
REPAIR AND MAINTENANCE EXPENSES	7,36,727.17	5,99,284.43
SALES PROMOTION EXPENSES	0.00	1,37,625.00
Security expenses	11,69,936.00	11,63,143.00
SHORT and EXCESS	6,772.93	1,493.03
Telephone expenses	3,24,624.40	3,17,776.71
	[illegible]	[illegible]

For Shivalic Power Control Pvt. Ltd.
Director

For Shivalic Power Control Pvt. Ltd.
Director

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD-121004
CIN : U31200HR2004PTC035502

Other expenditure	11,24,542.92	46,84,046.07
Erection Expenses	4,24,747.00	18,91,462.87
Packing Expenses	300.00	5,31,992.45
Business promotion exp	39,700.00	0.00
Diesel exp	11,282.00	0.00
Diwali exp	38,027.20	0.00
Hotel exp	1,85,540.26	0.00
Medicine exp	1,092.13	0.00
Royalty fees exp	10,00,000.00	0.00
Software charges	4,06,050.00	0.00
Total	**2,17,08,517.04**	**2,51,65,667.16**

Note No. 29 Current tax ₹ in rupees

Particulars	31st March 2020	31st March 2019
Current tax pertaining to current year	31,86,374.00	27,50,000.00
Total	**31,86,374.00**	**27,50,000.00**

Note No. 30 Deferred tax ₹ in rupees

Particulars	31st March 2020	31st March 2019
Provision for the Year	7,54,234.00	8,05,245.00
Total	**7,54,234.00**	**8,05,245.00**

Note No. 31 Earning Per Share ₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019
Basic				
Profit after tax (A)	1,00,61,813.74	95,95,867.07	1,00,61,813.74	95,95,867.07
Weighted average number of shares outstanding (B)	10,05,212	10,05,212	10,05,212	10,05,212
Basic EPS (A / B)	10.01	9.55	10.01	9.55
Face value per share	10.00	10.00	10.00	10.00

AKG3 & ASSOCIATES
CA
Chartered Accountants

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

AKGS & ASSOCIATES
Chartered Accountants

1F/34-35 , B.P.,N.I.T,FARIDABAD HARYANA 121001
Ph. 9899027654,0129-4011671
e-mail : mkgfca@yahoo.co.in

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35,BP,1ST FLOOR,NIT,FARIDABAD
PAN **AAICS4340J**

was conducted by me M.K. GUPTA in pursuance of the provisions of the Companies Act 2013 Act, and we annex hereto a copy of my audit report dated 31-Dec-2020 along with a copy each of -

(a) the audited Profit and Loss Account for the period beginning from 1-APR-2019 to ending on 31-Mar-2020

(b) the audited Balance Sheet as at 31-Mar-2020; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For AKGS & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0007762N)

(MAHENDER GUPTA)
PARTNER
Membership No: 098505

Place :FARIDABAD
Date : 31/12/2020
UDIN : 21098505AAAAAJ3582

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee			SHIVALIC POWER CONTROL PRIVATE LIMITED	
02	Address			3E/35,BP,1ST FLOOR,NIT,FARIDABAD	
03	Permanent Account Number (PAN)			AAICS4340J	
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same			Yes	
	Name of Act	State	Other	Registration No.	Description (optional)
	Central Excise Duty			AAICS340JXM003	
	Central Excise Duty			AAICS4340JED004	
	Sales Tax/VAT	GUJARAT		24040708551	
	Goods and service tax	HARYANA		06AAICS4340J1ZA	
	Central Custom Duty			AAICS4340JXM005	
	Service Tax			AAICS4340JST001	
	Sales Tax/VAT	HARYANA		06951323337	
	Sales Tax/VAT	UTTAR PRADESH		09627602837	
05	Status			Company	
06	Previous year			from 1-APR-2019 to 31-Mar-2020	
07	Assessment year			2020-21	
08	Indicate the relevant clause of section 44AB under which the audit has been conducted			Relevant clause of section 44AB under which the audit has been conducted	
				Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits	
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB ?			No	

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name		Profit sharing ratio (%)
					NA		
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			No		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector			Sub Sector		Code
		MANUFACTURING			Manufacture of electrical machinery and apparatus		04077
	b)	If there is any change in the nature of business or profession, the particulars of such change.			No		
		Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS, CASH BOOKLEDGERS DAY BOOK		

	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004 — CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS ON TEST BASIS (Manual)
	c)	List of books of account and nature of relevant documents examined.	CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS ON TEST BASIS
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	No

Section	Amount	Remarks if any:

13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
	e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:

	f)	Disclosure as per ICDS	

ICDS	Disclosure
ICDS I - Accounting Policies	**as per Annexure attached**
ICDS II - Valuation of Inventories	**As per accounting policies & notes to financial statements**
ICDS III - Construction Contracts	**NA**
ICDS IV - Revenue Recognition	**As per accounting policies & notes to financial statements**
ICDS V - Tangible Fixed Assets	**As per Fixed Assets and Depreciation Chart annexed in FORM 3CD**
ICDS VII - Governments Grants	**NA**
ICDS IX - Borrowing Costs	**As per accounting policies & notes to financial statements**
ICDS X - Provisions,Contingent Liabilities and Contingent Assets	**NA**
Total	

14	a)	Method of valuation of closing stock employed in the previous year.	**Raw Material and Finished Goods Cost or NRV Whichever is lower**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade:-	NA

	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

16	Amounts not credited to the profit and loss account, being, -			
	a)	the items falling within the scope of section 28;		Nil
		Description	Amount	Remarks if any:
	b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		Nil
		Description	Amount	Remarks if any:
	c)	escalation claims accepted during the previous year;		Nil
		Description	Amount	Remarks if any:
	d)	any other item of income;		Nil
		Description	Amount	Remarks if any:
	e)	capital receipt, if any.		Nil
		Description	Amount	Remarks if any:
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			No

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-			As Per Annexure "A"
	a)	Description of asset/block of assets.		
	b)	Rate of depreciation.		
	c)	Actual cost or written down value, as the case may be.		
	ca)	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)		
	cb)	Adjusted written down value		
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-		
		i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
		ii)	change in rate of exchange of currency, and	
		iii)	Subsidy or grant or reimbursement, by whatever name called.	
	e)	Depreciation allowable.		
	f)	Written down value at the end of the year.		
19	Amounts admissible under sections			

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20	a)	Any sum paid to an employee as bonus or commission for	Nil

Description	Amount	Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid
EMPLOYEES STATE INSURANCE	3360	15/05/2019	15/05/2019	3360
EMPLOYEES STATE INSURANCE	4396	14/06/2019	15/06/2019	4396
EMPLOYEES STATE INSURANCE	4116	15/07/2019	15/07/2019	4116
EMPLOYEES STATE INSURANCE	1782	16/08/2019	15/08/2019	1782
EMPLOYEES STATE INSURANCE	1894	15/09/2019	15/09/2019	1894
EMPLOYEES STATE INSURANCE	2571	14/10/2019	15/10/2019	2571
EMPLOYEES STATE INSURANCE	2678	12/11/2019	15/11/2019	2678
EMPLOYEES STATE INSURANCE	2418	11/12/2019	15/12/2019	2418
EMPLOYEES STATE INSURANCE	2524	09/01/2020	15/01/2020	2524
EMPLOYEES STATE INSURANCE	2458	13/02/2020	15/02/2020	2458
EMPLOYEES STATE INSURANCE	2419	11/03/2020	15/05/2020	2419
EMPLOYEES STATE INSURANCE	1774	15/04/2020	15/05/2020	1774
PROVIDENT FUND	40158	15/05/2019	15/05/2019	40158
PROVIDENT FUND	49383	14/06/2019	15/06/2019	49383
PROVIDENT FUND	48090	15/07/2019	15/07/2019	48090
PROVIDENT FUND	49572	16/08/2019	15/08/2019	49572
PROVIDENT FUND	51669	16/09/2019	15/09/2019	51669
PROVIDENT FUND	59787	15/10/2019	15/10/2019	59787
PROVIDENT FUND	59809	12/11/2019	15/11/2019	59809
PROVIDENT FUND	57504	11/12/2019	15/12/2019	57504
PROVIDENT FUND	61521	09/01/2020	15/01/2020	61521
PROVIDENT FUND	59764	13/02/2020	15/02/2020	59764
PROVIDENT FUND	58726	11/03/2020	15/03/2020	58726
PROVIDENT FUND	40713	15/04/2020	15/05/2020	40713

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1 expenditure of capital nature; **Nil**

Particulars	Amount in Rs.	Remarks if any:

2 expenditure of personal nature; **Nil**

Particulars	Amount in Rs.	Remarks if any:

3 expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; **Nil**

Particulars	Amount in Rs.	Remarks if any:

4 Expenditure incurred at clubs being entrance fees and subscriptions **Nil**

Particulars	Amount in Rs.	Remarks if any:

5 Expenditure incurred at clubs being cost for club services and facilities used. **Nil**

Particulars	Amount in Rs.	Remarks if any:

6 Expenditure by way of penalty or fine for violation of any law for the time being force **Nil**

Particulars	Amount in Rs.	Remarks if any:

7 Expenditure by way of any other penalty or fine not covered above **Nil**

Particulars	Amount in Rs.	Remarks if any:

Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv	Fringe benefit tax under sub-clause (ic)	
v	Wealth tax under sub-clause (iia)	
vi	Royalty, license fee, service fee etc. under sub-clause (iib)	
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	**Nil**

Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

viii	Payment to PF/other fund etc. under sub-clause (iv)	
ix	Tax paid by employer for perquisites under sub-clause (v)	

c) Amounts debited to profit and loss account being, interest, **NA**

Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

d) Disallowance/deemed income under section 40A(3):

A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:

B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:

e)	provision for payment of gratuity not allowable under section 40A(7);	Nil
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
g)	particulars of any liability of a contingent nature;	Nil

Nature of Liability	Amount	Remarks if any:

h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil

Particulars	Amount	Remarks if any:

i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).	

Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)
AMIT JINDAL	**DIRECTOR**		**1770968**	**DIRECTOR REMUNERTION**	**AFQPJ6129L**
SAPNA JINDAL	**DIRECTOR**		**1170968**	**DIRECTOR REMUNERTION**	**AHCPJ9452C**

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	Nil

Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a)	paid during the previous year;	Nil

Nature of Liability	Amount	Remarks if any:	Section

b)	not paid during the previous year:	Nil

	B	was incurred in the previous year and was				
		a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);			
			Nature of Liability	Amount	Remarks if any:	Section
			PROVIDENT FUND	**82565.00**		**Sec 43B(b) -provident /superannuation/gratuity/other fund**
			ESI	**9108.00**		**Sec 43B(b) -provident /superannuation/gratuity/other fund**
			TDS	**352525.96**		**Sec 43B(a) -tax , duty,cess,fee etc**
		b)	not paid on or before the aforesaid date.		**Nil**	
			Nature of Liability	Amount	Remarks if any:	Section
	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			**No**	

27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	**No**			
		SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	**NA**			

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	**No**

Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	**No**

Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	**NA**

Nature of Income	Amount	Remarks if any:

29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	**NA**

Nature of Income	Amount	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	**No**

	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA

	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:

30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B	NA

	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Remarks if any:

30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2021)	NA

	Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
AMIT JINDAL	**H NO 1420 SEC 15 FARIDABAD HARYANA**	**AFQPJ6129L**	**3300000.00**	**No**	**3842152.00**	**Electronic clearing system**	

b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- **Nil**

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account **Nil**

Name of the payer	Address of the payer	PAN of the payer (optional)	Nature of transaction	Amount of receipt	Date of receipt

b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year **Nil**

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of receipt

b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year **Nil**

Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Nature of transaction	Amount of payment	Date of payment

b	d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year	Nil		
	Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Amount of payment

c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
AMIT JINDAL	**H NO 1420 SEC 15 FARIDABAD HARYANA**	**AFQPJ6129L**	**851200.00**	**3842152.00**	**Electronic clearing system**	
SAPNA JINDAL	**H NO 1420 SEC 15 FARIDABAD HARYANA**	**AHCPJ9452C**	**88000.00**	**3809754.00**	**Electronic clearing system**	
NAMIT JINDAL	**HOUSE NO : 1420,SECTOR-15,FARIDABAD,HARYANA,1210**	**AHCPJ9451B**	**1250000.00**	**3750000.00**	**Electronic clearing system**	
SAROJ JINDAL	**HOUSE NO : 1420,SECTOR-15,FARIDABAD,HARYANA,1210**	**AHCPJ9454E**	**2197600.00**	**2197600.00**	**Electronic clearing system**	

d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year — Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year — Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	Nil

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/S and date	

	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
	c)	Whether the assesse has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d)	Whether the assesse has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil

Section	Amount	Remarks if any:

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RTKS09801B	**194A**	**Interest other than Interest on securities**	**0**	**2861518**	**2861518**	**286152**	**0**	**0**	**0**
RTKS09801B	**194C**	**Payments to contractors**	**0**	**10196617**	**10196617**	**130633**	**0**	**0**	**228**
RTKS09801B	**194J**	**Fees for professional or technical services**	**0**	**5157342**	**5157342**	**515734**	**0**	**0**	**0**

RTKS09801B	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	0	2037453	2037453	20375		0	0	0
RTKS09801B	192	Salary	0	12878788	12878788	1853970		0	0	0

b) Whether the assesse is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details: Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RTKS09801B	24Q	31-Jul-2019	31-Jul-2019	Yes	
RTKS09801B	24Q	31-Oct-2019	31-Oct-2019	Yes	
RTKS09801B	24Q	31-Jan-2020	31-Jan-2020	Yes	
RTKS09801B	24Q	31-Jul-2020	23-Jun-2020	Yes	
RTKS09801B	26Q	31-Jul-2019	31-Jul-2019	Yes	
RTKS09801B	26Q	31-Oct-2019	31-Oct-2019	Yes	
RTKS09801B	26Q	31-Jan-2020	31-Jan-2020	Yes	
RTKS09801B	26Q	31-Jul-2020	18-Jun-2020	Yes	
RTKS09801B	27EQ	15-Jul-2019	15-Jul-2019	Yes	
RTKS09801B	27EQ	15-Oct-2019	15-Oct-2019	Yes	
RTKS09801B	27EQ	15-Jan-2020	10-Jan-2020	Yes	
RTKS09801B	27EQ	31-Jul-2020	18-Jun-2020	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
RTKS09801B	30.00	30.00	04-Sep-2019
RTKS09801B	4210.00	4210.00	06-Dec-2019
RTKS09801B	5000.00	5000.00	20-Jun-2020
RTKS09801B	850.00	850.00	23-Jun-2020
RTKS09801B	4.00	4.00	16-Jun-2020
RTKS09801B	1100.00	1100.00	16-Jun-2020
RTKS09801B	400.00	400.00	16-Jun-2020
RTKS09801B	1100.00	1100.00	16-Jun-2020
RTKS09801B	60.00	60.00	15-Jun-2020

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

		Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
		The stock Register was not Produced before us at the time of Audit. However the value of closing stock is taken valued and certified by the Director.									

	B	Finished products :								
		Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
		The stock Register was not Produced before us at the time of Audit. However the value of closing stock is taken valued and certified by the Director.								
	C	By products :								
		Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
		NA								

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-				**Nil**		
	(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c)Date of Payments with Amount		Remarks if any:
		115-O(1A) (i)	115-O(1A) (ii)		Dates of payment	Amount	

	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2		**NA**
		Amount Received(in Rs)	Date of receipt	Remarks if any:

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	**No**
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	**No**
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**No**

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	**As Per Annexure "B"**

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.				**Nil**			
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

42	a	Whether the assesse is required to furnish statement in Form No.61 or Form 61A or Form No 61B	**NA**

	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286	NA			
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:

44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2021)	NA				
	Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
		Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	

For AKGS & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0007762N)

(MAHENDER GUPTA)
PARTNER
Membership No: 098505

Place :FARIDABAD
Date : 31/12/2020
UDIN : 21098505AAAAAJ3582

SHIVALIC POWER CONTROL PRIVATE LIMITED
Annexure "A"

articulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

scription of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
and Machinery	15%	5,02,43,473	0	5,02,43,473	12,37,176	0	0	0	78,23,421	4,36,57,228
puter	40%	19,86,825	0	19,86,825	9,81,848	0	0	0	10,18,688	19,49,985
ture and Fitting	10%	23,68,259	0	23,68,259	2,94,065	0	0	0	2,66,232	23,96,092
onditioner	15%	12,14,748	0	12,14,748	1,08,292	0	0	0	1,96,183	11,26,857
	15%	59,36,403	0	59,36,403	0	0	0	0	8,90,460	50,45,943
:or	15%	6,69,650	0	6,69,650	0	0	0	0	1,00,448	5,69,202
e Phone	15%	7,62,538	0	7,62,538	3,30,605	0	0	0	1,49,547	9,43,596
Vheeler	15%	1,64,963	0	1,64,963	0	0	0	0	24,744	1,40,219
era	15%	5,01,561	0	5,01,561	11,186	0	0	0	76,912	4,35,835
e Equipment	15%	8,92,046	0	8,92,046	1,96,823	0	0	0	1,61,558	9,27,311
ng	10%	4,11,18,972	0	4,11,18,972	6,21,000	0	0	0	41,73,997	3,75,65,975
		10,58,59,438	**0**	**10,58,59,438**	**37,80,995**	**0**	**0**	**0**	**1,48,82,190**	**9,47,58,243**

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Plant and Machinery

.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
	Plant and Machinery	4,02,256	0	4,02,256	28/05/2019	28/05/2019
	Plant and Machinery	0	8,34,920	8,34,920	29/11/2019	29/11/2019
	Total	**4,02,256**	**8,34,920**	**12,37,176**		

Block 40% Computer

Particulars	More Than 180 Days	Less tha 30 Days	Total	Date of Accounting	Date of Put to the Use
Computer	1,37,940	0	1,37,940	01/06/2019	01/06/2019
Computer	0	8,43,908	8,43,908	31/03/2020	31/03/2020
Total	**1,37,940**	**8,43,908**	**9,81,848**		

lock 10% Furniture and Fitting

Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
Furniture and Fitting	2,94,065	0	2,94,065	30/09/2019	30/09/2019
Total	**2,94,065**	**0**	**2,94,065**		

lock 15% Air Conditioner

Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
Air Conditioner	77,976	0	77,976	28/07/2019	28/07/2019
Air Conditioner	0	30,316	30,316	31/03/2020	31/03/2020
Total	**77,976**	**30,316**	**1,08,292**		

lock 15% Mobile Phone

Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
Mobile Phone	1,38,273	0	1,38,273	09/09/2019	09/09/2019
Mobile Phone	0	1,92,332	1,92,332	31/03/2020	31/03/2020
Total	**1,38,273**	**1,92,332**	**3,30,605**		

lock 15% Camera

Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
Camera	11,186	0	11,186	20/08/2019	20/08/2019
Total	**11,186**	**0**	**11,186**		

lock 15% Office Equipment

Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
Office Equipment	1,73,188	0	1,73,188	24/09/2019	24/09/2019
Office Equipment	0	23,635	23,635	18/02/2020	18/02/2020
Total	**1,73,188**	**23,635**	**1,96,823**		

ock 10% Building

Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
Building	6,21,000	0	6,21,000	12/04/2019	12/04/2019
Total	**6,21,000**	**0**	**6,21,000**		

Total Amount of Additional Depreciation Claimed and Carried Forward for the next year

1	2	3	4	5	6	7	8	9	10
of the Asset	Date of Purchase	**Asset Put to use**	**Eligible Plant and Machinery Purchased during the year and used for More than 180 days**	**Eligible Plant and Machinery Purchased during the year and used for less than 180 days**	**Eligible Plant and Machinery purchased in the previous year and put to use for less than 180 days**	**Additional Depreciation @ 20% on the Amount in Column no 4**	**Additional Depriciation @ 10.0% on the Amount in Column no 5**	**Balance of Additional Depreciation brought forward for the Asset Purchased during the previous year and used for less than 180 Days 10.0% of Column no 6**	**Total**
and Machinery	28-May-2019	28-May-2019	402256.00	0.00	0.00	80451.20	0.00	0.00	80451.20
and Machinery	29-Nov-2019	29-Nov-2019	0.00	834920.00	0.00	0.00	83492.00	0.00	83492.00

Annexure "B"

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee	49,02,65,696			48,38,20,016		
Gross profit/turnover	8,77,83,554	49,02,65,696	17.91	7,51,48,453	48,38,20,016	15.53
Net profit/turnover	1,40,02,422	49,02,65,696	2.86	1,31,51,113	48,38,20,016	2.72
Stock-in-trade/turnover	21,56,29,280	49,02,65,696	43.98	14,59,41,578	48,38,20,015	30.16
Material consumed/finished goods produced	38,45,85,261	47,21,69,844	81.45	39,58,53,522	51,14,99,840	77.39

Annexure

SHIVALIC POWER CONTROL PRIVATE LIMITED

DISCLOSURES AS PER ICDS

ICDS – 1

A) The significant Accounting policies adopted by the business are as follows:

a) Method of Accounting
The Financial statements have been prepared under the historical cost convention on accrual /mercantile basis of accounting as going concern, in accordance with the generally accepted accounting principles. All Income and expenditure having material bearing on the Financial Statements are recognised on accrual/mercantile basis, unless otherwise stated.
Exclusive method of Accounting has been followed and the GST and other duties (as applicable) are not passed through the Profit and Loss Account. Excess amount (if any), after adjusting the liability of payment of such taxes and duties is shown under the head "Current Assets".

b) Use of Estimates
The preparation of financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and disclosure of contingent liabilities at the end of the reporting period. Future results could differ due to change in these estimates and the difference between the actual results and estimates, if any are recognised in the period in which the results are known/materialise.

c) Inventories
Inventories are valued at lower of Cost and Net Realisable Value, following FIFO method. Exclusive method of Inventory valuation, as prescribed by AS-2, issued by the Institute of Chartered Accountants of India has been followed.

d) Revenue Recognition
Revenue from sale of goods is recognised when all the significant risk and rewards of ownership of the goods have been passed to the buyer, which takes place usually on delivery of the goods and where there is reasonable certainty of its ultimate collection. Interest income is recognised on the time basis, determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists

e) Tangible Fixed Assets
Tangible fixed assets are capitalized at acquisition cost, including directly attributable cost (if any) for bringing the asset to its working condition for its intended use. Fixed Assets have been stated at the written down value in the books of accounts.

f) Depreciation
Depreciation on Fixed Assets has been provided on Written down Value Method (WDV), based on Block of Assets concept, at the rates prescribed under Appendix-1 to Income Tax Rules 1962.

g) Foreign Currency Transaction
Foreign currency transactions are recorded at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities denominated in foreign currency are reported at the exchange rate prevailing at the Balance sheet date. In respect of monetary items the exchange difference arising on the settlement thereof or on conversion thereof at last day of previous year , is recognised as income or expense in that previous year.

h) Government Grants
Government Grants & subsidies i.e. cash incentive, duty draw back are recognised in the Statement of Profit and Loss when there is reasonable assurance that the grant/subsidy will be received and all the attaching conditions will be complied with. Grant or subsidy relating to an asset is adjusted to the carrying amount of the related asset.

i) Borrowing Costs

Borrowing Costs includes interest and amortisation of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of cost of the respective asset. All other borrowing costs are charged to the statement of profit and loss account in the period these costs occur.

j) Contingent Liabilities

Disputed liabilities and claims against the concern including claims raised by fiscal authorities, if any, except frivolous claims for which no reliable estimate can be made of the amount of the obligation or which are remotely poised for crystallisation are not provided for in accounts but disclosed in Notes to accounts. However, present obligation as a result of past event with possibility of outflow of resources, when reliably estimable, is recognised in accounts.

B) There has been no change in any accounting policy which has a material effect on the financial statements of the business for the relevant accounting year.

ICDS – 2

a) Inventories are valued at lower of Cost and Net Realisable Value, following FIFO method. Exclusive method of Inventory valuation, as prescribed by AS-2, issued by the Institute of Chartered Accountants of India has been followed. Cost has been ascertained by acquisition cost including freight and cartage for bringing the material to the premises and deducting any rebate and discount or incentive thereon.

b) The total carrying amount of inventories as at 31st March, 2020 is as follows:
Stock of Raw Material is Rs 5,60,63,613/-
Stock of WIP is Rs 10,13,45,761/-
Stock of Finished Goods is Rs 5,82,19,906/-

ICDS – 3

This ICDS is not applicable to the assessee.

ICDS – 4

The total amount not recognized as revenue during the previous year due to lack of reasonable certainty of its ultimate collection was Rs. Nil.

ICDS – 5

As per Depreciation Annexure attached.

ICDS – 7

No disclosure required as the assessee didn't receive any government grant during the relevant accounting year.

ICDS - 9

a) Borrowing Costs includes interest and amortisation of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of cost of the respective asset. All other borrowing costs are charged to the statement of profit and loss account in the period these costs occur.

b) Amount of borrowing costs capitalized during the year was Rs. Nil.

ICDS – 10

Nature of Obligation	PF Payable	TDS Payable	ESI Payable	TCS Payable
Carrying amount at beginning of previous year (Rs.)	77,695/-	3,15,130/-	14,163/-	Nil
Additional provisions made during the previous year including increases to existing provisions (Rs.)	12,43,930/-	28,32,223/-	1,52,705/-	21,044/-
Amounts used or charged against the provision (Rs.)	12,39,060/-	27,96,239/-	1,57,760/-	19,632/-
Unused amounts reversed during the previous year (Rs.)	Nil	Nil	Nil	Nil
Amount of any expected reimbursement (Rs.)	Nil	Nil	Nil	Nil
Carrying amount at the end of previous year (Rs.)	82,565/-	3,51,114/-	9,108/-	1,412/-