

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAICS4340J		
Name	SHIVALIC POWER CONTROL PRIVATE LIMITED		
Address	3E/35, BP, 1ST FLOOR , NIT , FARIDABAD , 12-Haryana , 91-India , 121004		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	941887410180122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,34,65,380
	Book Profit under MAT, where applicable	2	1,41,03,580
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	37,46,069
	Interest and Fee Payable	5	3,22,130
	Total tax, interest and Fee payable	6	40,68,199
	Taxes Paid	7	40,68,203
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 18-01-2022 12:58:53 from IP address 10.1.36.239 and verified by having PAN on 18-01-2022 12:58:52 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAICS4340J06941887410180122AC3AB334C718E571CDA5FDFAAD78BEBCC0719FC7

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SHIVALIC POWER CONTROL PRIVATE LIMITED		
Address	3E/35, BP, 1ST FLOOR,NIT,FARIDABAD,HARYANA,121004		
E-Mail	accounts@shivalic.com		
Status	Company(Domestic)	Assessment Year	2021-2022
Ward	CIRCLE 2(1), FBD	Year Ended	31.3.2021
PAN	AAICS4340J	Incorporation Date	08/10/2004
Residential Status	Resident		
Nature of Business	MANUFACTURING-Manufacture of electrical machinery and apparatus(04077)		
A.O. Code	NWR-C-052-01		
GSTIN No.	06AAICS4340J1ZA		
Filing Status	Original		
Return Filed On	18/01/2022	Acknowledgement No.:	941887410180122
Last Year Return Filed On	06/01/2021	Serial No.:	111603851060121
Last Year Return Filed u/s	Normal		
Bank Name	Yes Bank Ltd, SECTOR 16 MARKET FARIDABAD, A/C NO:002084600000806 ,Type: Cash Credit ,IFSC: YESB00000019		
Tele:	Mob:9891012007		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D) 12800385

Profit as per Profit and Loss a/c	14103580
<u>Add:</u>	
Depreciation Debited in P&L A/c	12746907
Disallowable under section 36 (Transfer from other information)	185381
Total	<u>27035868</u>
<u>Less:</u>	
Intt on FDR	664998
Depreciation as per Chart u/s 32	<u>13570485</u>
	<u>14235483</u>
	<u>12800385</u>

Income from Other Sources (Chapter IV F) 664998

Interest on F.D.R.(as per Annexure)	<u>664998</u>
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Gross Total Income 13465383

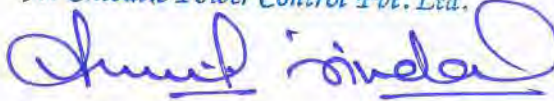
Total Income	13465383
Round off u/s 288 A	<u>13465380</u>

Calculation for Mat 14103580

Profit as per part II of Schedule III	9781254
<u>Add:</u>	
Income Tax u/s 40(a)(ii)	4068040
Deferred Tax Liability	<u>254286</u>
Total	14103580

Tax calculated @ 15.0% on Book Profit is Rs. 2115537

For Shivalic Power Control Pvt. Ltd.



Director

Tax Due @ 25% (Turnover for Fin. Year 2018-19 is less than 400 Crore)	3366345
Surcharge @7%	235644
	3601989
Health & Education Cess (HEC) @ 4.00%	144080
	3746069
T.D.S./T.C.S	626203
	3119866
Advance Tax	1600000
	1519866
Interest u/s 234 A/B/C	322130
	1841996
Deposit u/s 140A	1842000
Tax Payable	0

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234A (3 Month)	45594	Non-Salary(as per Annexure)	355985
u/s 234B (10 Month)	142987	T.C.S.(as per Annexure)	270218
u/s 234C	133549		

(14037+42117+52197+25198)

Interest calculated upto January,2022, Due Date for filing of Return October 31, 2021

Due date extended to 15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022

As per notification, In case tax payable exceeds Rs. 1.00 Lac, due date for the purpose of interest u/s 234A has not been extended.

Comparison of Income if Company Opts for Section 115BAA (Tax @22%)

1. Total income as per Normal provisions	13465383
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0
Gross Total Income as per Normal provisions	13465383
(ii) Disallowed Deductions under section 115BAA / 115BAB	
Additional Depreciation u/s 32(1)(ia) (as per annexure)	83492
Total	83492
(iii) Disallowed Brought Forward Loss related to Above Deductions	
NA	0
3. Gross Total Income (1+2)	13548875
Deduction under Chapter VIA under heading C other than 80JJAA	0
Total Income after Adjustments under section 115BAA/115BAB	13548875

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:13 Jan 2022

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0302275	15/12/2020	02958	PUNJAB NATIONAL BANK	600000
2	0302275	16/03/2021	04267	PUNJAB NATIONAL BANK	1000000
3	0510308	30/12/2021	14815	HDFC BANK LTD	1200000
4	0510308	14/01/2022	15439	HDFC BANK LTD	642000
Total					3442000

For Shivalic Power Control Pvt. Ltd.


Director

Statement of Long term Gain losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2016-2017(17/10/2016)	2017325	0	2017325
2018-2019(31/10/2018)	1859021	0	1859021
Total	3876346	0	3876346

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Plant and Machinery (Including brought forward additional depreciation of Rs.83492)	15%	43657228	0	526640	44183868	0	0	44183868	6671574	37512294
Computer	40%	1949985	307800	276490	2534275	0	0	2534275	958412	1575863
Furniture and Fitting	10%	2396092	0	0	2396092	0	0	2396092	239609	2156483
Air Conditioner	15%	1126857	71101	0	1197958	0	0	1197958	179694	1018264
Car	15%	5045943	0	1998134	7044077	0	0	7044077	906751	6137326
Inventor	15%	569202	13136	0	582338	0	0	582338	87351	494987
Mobile Phone	15%	943596	26695	331647	1301938	0	0	1301938	170418	1131520
Two Wheeler	15%	140219	0	0	140219	0	0	140219	21033	119186
Camera	15%	435835	155062	19602	610499	0	0	610499	90105	520394
Office Equipment	15%	927311	67000	752290	1746601	0	0	1746601	205569	1541032
Building	10%	37565975	2833719	0	40399694	0	0	40399694	4039969	36359725
Total		94758243	3474513	3904803	102137559	0	0	102137559	13570485	88567074

Details of Additional Depreciation

Particulars	Rate	Brought Forward Additional Depreciation from Last Assessment Year	Additional Depreciation For Full Rate	Additional Depreciation for Half Rate	Total Additional Depreciation
1	2	3	4	5	6
Plant and Machinery	15%	83492	0	0	83492
Total		83492	0	0	83492

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	3119866	15.00	467980	0	467900	3	14037
2.	Second (Up to Sep)	3119866	45.00	1403940	0	1403900	3	42117
3.	Third (Up to Dec)	3119866	75.00	2339900	600000	1739900	3	52197
4.	Fourth (Up to March)	3119866	100.00	3119866	600000	2519800	1	25198
Total								133549

Interest Calculation u/s 234B

Interest u/s 234C : 133549

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2021	1519866	15198	0	0	0	148747	0
2	May-2021	1519866	15198	0	0	0	163945	0
3	June-2021	1519866	15198	0	0	0	179143	0
4	July-2021	1519866	15198	0	0	0	194341	0
5	August-2021	1519866	15198	0	0	0	209539	0
6	September-2021	1519866	15198	0	0	0	224737	0
7	October-2021	1519866	15198	0	0	0	239935	0
8	November-2021	1519866	15198	15198	0	0	270331	0
9	December-2021	1519866	15198	15198	1200000	300727	0	899273
10	January-2022	620593	6205	15198	642000	21403	0	620597

For Shivalic Power Control Pvt. Ltd.



Director

Total 142987 45594

Note : According to sub section (2) of section 234A Interest of other sections like 234B adjusted towards Self-Assessment Tax u/s 140A not consider in calculation of Interest u/s 234A.

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Yes Bank Ltd	SECTOR 16 MARKET FARIDABAD	00208460000806		YESB0000019	Cash Credit(Primary)
2	STATE BANK OF INDIA		31857928557		SBIN0000734	Current
3	HDFC BANK		00932560000583		HDFC0000093	Current
4	ORIENTAL BANK OF COMMERCE		01984011000190		ORBC0100198	Current
5	Kotak Mahindra Bank	5E/1, BP RELLWAY ROAD FARIDABAD 121001 HARYANA	584044010764		KKBK0004335	Current

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	06AAICS4340J1ZA	522244080
	TOTAL	522244080

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	06AAICS4340J1ZA	AA0604202041127	20-Jun-2020	April,2020	0	0
2	06AAICS4340J1ZA	AA0605202102901	25-Jun-2020	May,2020	743381.05	743381.05
3	06AAICS4340J1ZA	AA0607202751685	20-Aug-2020	July,2020	37886376	37886626
4	06AAICS4340J1ZA	AA0606202519936	20-Jul-2020	June,2020	22370132	22370132
5	06AAICS4340J1ZA	AA060820364441F	21-Sep-2020	August,2020	27328052	27328052
6	06AAICS4340J1ZA	AA0609201526746	20-Oct-2020	September,2020	79767088	79767088
7	06AAICS4340J1ZA	AA0611202979246	19-Dec-2020	November,2020	87154784	87154784
8	06AAICS4340J1ZA	AA061020291675D	19-Nov-2020	October,2020	56473528	56473528
9	06AAICS4340J1ZA	AA060121325985C	19-Feb-2021	January,2021	55918847.27	55918847.27
10	06AAICS4340J1ZA	AA060321489924Z	17-Apr-2021	March,2021	47206419.65	47206419.65
11	06AAICS4340J1ZA	AA0602213679834	19-Mar-2021	February,2021	31853245.42	31853245.42
12	06AAICS4340J1ZA	AA061220453762I	19-Jan-2021	December,2020	74730865.75	74730865.75
	Total				521432719.14	521432969.14

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-005 Time deposit	YES BANK LIMITED, 15TH FLOOR, YES BANK TOWER, IFC 2 9TH FLOOR, NEHRU CENTER, SENAPATI BAPAT MARG ELPHINSTONE WEST, MUMBAI, MAHARASHTRA, INDIA, 400013	-	13761584
	Total			13761584.00

Details of T.D.S. on Non-Salary(26 AS Import Date:13 Jan 2022)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	BLUECRAGT AGRO PRIVATE LIMITED	RTKB07116E	2261262	43669	43669
2	CONTINENTAL ENGINES PRIVATE LIMITED	RTKC01828B	5000	75	75
3	FABINDIA OVERSEAS PVT. LTD.	RTKF00204B	37425	561	561
4	GAURAV SETHI	RTKG14772C	2025000	151875	151875
5	HI-LEX INDIA PVT LTD.	RTKH01604B	3572870	53593	53593

For Shivalic Power Control Pvt. Ltd.


Director

6	JUPITER LAMINATORS PRIVATE LIMITED	DELJ05291G	784412	11766	11766
7	KAILASH HEALTHCARE LIMITED	DELK02514B	200000	3000	3000
8	NAGPAL PACKAGING MACHINERY PRIVATE LIMITED	DELN02291C	325000	6500	6500
9	NAINI PAPERS LIMITED	MRTN02048E	120000	1800	1800
10	PERFECT ELECTROMECH SOLUTIONS PRIVATE LIMITED	RTKP06000B	815500	12233	12233
11	POLY MEDICURE LTD.	RTKP01741F	136030	2041	2041
12	SARVESH SETHI	RTKS17608D	965000	14475	14475
13	SIEMENS LIMITED	MUMS00310C	1500	23	23
14	STERLING AND WILSON PRIVATE LIMITED	MUMS48651B	68000	1020	1020
15	STUDDS ACCESSORIES LIMITED	RTKS07822D	98431	1476	1476
16	VOLTAS LIMITED	MUMV07842C	133500	2003	2003
17	YES BANK LIMITED	MUMY02084F	664998	49875	49875
	TOTAL		12213928	355985	355985

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business		11548930	524185714	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :524185714	306110
Other Sources		664998	664998	Interest Income:664998	49875
Total		12213928	524850712		355985

Details of T.C.S.(26 AS Import Date:13 Jan 2022)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	APPLICATION CONTROL PANELS PVT LTD	RTKR04140D	20377	20377
2	CARGO MOTORS KOTCH PVT LTD	DELC09997B	13169	13169
3	GREAT INDIA STEEL FABRICATORS	PTLG11879A	63128	63128
4	JMW INDIA PRIVATE LIMITED	DELJ03713D	122	122
5	KAMAL GROVER	DELK13572G	61867	61867
6	LALIT ELECTRICALS & ELECTRONICS	RTKL01075E	23824	23824
7	NIGANIA STEEL PRT LTD	MRTN00109E	3714	3714
8	PROMOD CHUGH	DELP17303G	14558	14558
9	RAVI KANT KHATRI	RTKR14611C	22064	22064
10	S B SYSCON PRIVATE LIMITED	RTKS12485E	34	34
11	SANJEEV INDUSTRIAL CORPORATION	DELS41677G	316	316
12	SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED	MUMS12865N	6634	6634
13	SHERA METAL PRIVATE LIMITED	JPRS12955F	5284	5284
14	SIEMENS LIMITED	MUMS00310C	11942	11942
15	SUKHVIR SINGH BENIWAL	RTKS08585D	23185	23185
	TOTAL		270218	270218

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Interest from deposit	664999	Interest on FDR	664998
2	Interest from income tax	0		1
3	Business receipts	11548930	Trading Account->Sales/ Gross receipts of business	522244080

For Shivalic Power Control Pvt. Ltd.



Director

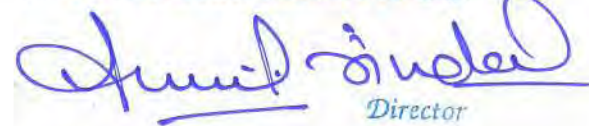
Trading Account->Gross
receipts from Profession
Profit and Loss
Account->Other income
No account case gross
receipts business
/profession

1941634

524185714 -512636784

4	Business expenses	342769210
5	Purchase of vehicle	1755800
6	Purchase of time deposits	13761584

For Shivalic Power Control Pvt. Ltd.



Director

Signature

(AMIT JINDAL)

For SHIVALIC POWER CONTROL
PRIVATE LIMITED

Date-22.01.2022

CompuTax : 1645 [SHIVALIC POWER CONTROL PRIVATE LIMITED]

MK GUPTA 1F/34-35 B.P., NIT FBD : 0129-4885770

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004
CIN : U31200HR2004PTC035502
Email : accounts@shivalic.com

NOTICE OF A.G.M.

Notice is hereby given that the Annual General Meeting of the Members of **SHIVALIC POWER CONTROL PRIVATE LIMITED**, will be held at its Registered Office **3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004** on 30TH November 2021 at 11:00 a.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021, the Reports of the Board of Directors and Auditors thereon.
2. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Place: FARIDABAD

AMIT JINDAL
Director

SAPNA JINDAL
Director

Date: 30/11/2021

DIN : 00034633

DIN : 03269137

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HERewith.

SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004
CIN : U31200HR2004PTC035502,
Email : accounts@shivalic.com
DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2021.

Financial Results

PARTICULARS	2020-2021 <i>(Rs. in Lacs)</i>	2019-2020 <i>(Rs. in Lacs)</i>
Sales and Other Income	5241.86	4916.97
Operating Profit (PBIDT)	509.16	516.27
Interest Cost	240.65	240.38
Profit before Depreciation (PBDT)	268.50	275.89
Depreciation	127.47	135.86
Profit before Tax	141.04	140.02
Provision for Taxation	43.22	39.41
Profit after Tax	97.81	100.62

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

Reserves

The Profit after Tax amounting to Rs 97,81,254/- has been transferred to reserves during the year under review.

Dividend

The profits earned by the company are required for future projections hence no dividend has been recommended.

Change in the nature of business

There is no change in the nature of the business of the Company during the year.

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Meetings of the Board

Four meetings of the Board of Directors were held during the year.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Corporate Social Responsibility

As the company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013, hence section 135 and rules made thereunder and disclosure required to made pursuant to said provisions are not applicable to the company.

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/reelected/reappointed during the year under review.

Company's policy on directors' appointment and remuneration:

Being a Private Limited company section 178 relating to Nomination and Remuneration committee is not applicable to the company.

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

At the Annual General Meeting held on 30th September 2019, M/s AKGS & ASSOCIATES, Chartered Accountants, FARIDABAD were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

For Shivalic Power Control Pvt. Ltd.



Director

For Shivalic Power Control Pvt. Ltd.



Director

Secretarial auditor

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The company does not have any subsidiary/Joint Venture/ Associate Company further during the reporting period no Company has become or ceased to be a subsidiary/joint venture or associate.

Disclosure under Sexual Harassment of Women at Workplace

No complaints on the issues covered by the said act were reported to the Internal Committee / Board during the year.

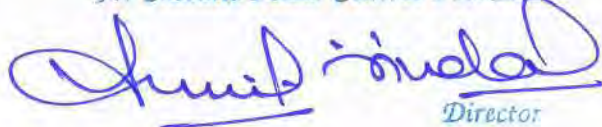
Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

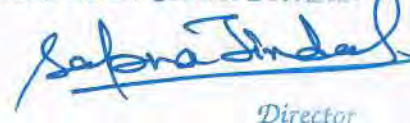
The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

For Shivalic Power Control Pvt. Ltd.



Director

For Shivalic Power Control Pvt. Ltd.



Director

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For Shivalic Power Control Pvt. Ltd.

Director

For Shivalic Power Control Pvt. Ltd.

Director

Place: -FARIDABAD

AMIT JINDAL

SAPNA JINDAL

Date: -30/11/2021

Director

Director

DIN : 00034633

DIN : 03269137



Independent Auditor's Report

To the Members of **SHIVALIC POWER CONTROL PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SHIVALIC POWER CONTROL PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Emphasis of Matter

NIL

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 0007762N



MAHENDER GUPTA
(PARTNER)
Membership No. 098505

Place:-FARIDABAD
Date: 30/11/2021
UDIN:
22098505AAAAAP2074

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 0007762N



MAHENDER GUPTA
(PARTNER)
Membership No. 098505

Place:-FARIDABAD
Date: 30/11/2021

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SHIVALIC POWER CONTROL PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AKGS & ASSOCIATES
Chartered Accountants
FRN: 0007762N



Place:-FARIDABAD
Date: 30/11/2021

MAHENDER GUPTA
(PARTNER)
Membership No. 098505

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

₹ in rupees

	PARTICULARS	31st March 2021	31st March 2020
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,41,03,579.71	1,40,02,421.74
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1,27,46,906.77	1,35,86,471.19
	Finance Cost	2,72,46,687.67	2,83,67,773.49
	Interest received	(7,36,404.14)	(5,29,785.23)
	Operating profits before Working Capital Changes	5,33,60,770.01	5,54,26,881.19
	Adjusted For:		
	(Increase) / Decrease in trade receivables	4,20,38,230.96	46,39,103.28
	Increase / (Decrease) in trade payables	(4,11,18,643.42)	(2,35,22,798.40)
	(Increase) / Decrease in inventories	(4,14,48,459.15)	(6,96,87,701.68)
	Increase / (Decrease) in other current liabilities	(3,79,86,569.12)	4,40,60,837.19
	(Increase) / Decrease in Short Term Loans & Advances	2,05,14,374.14	(1,41,41,297.55)
	Cash generated from Operations	(46,40,296.58)	(32,24,975.97)
	Income Tax (Paid) / Refund	(31,86,374.00)	(27,50,000.00)
	Net Cash flow from Operating Activities(A)	(78,26,670.58)	(59,74,975.97)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(73,79,313.36)	(39,19,599.05)
	Interest Received	7,36,404.14	5,29,785.23
	Cash advances and loans made to other parties	0.00	(1,79,999.00)
	Cash advances and loans received back	28,33,718.69	0.00
	Net Cash used in Investing Activities(B)	(38,09,190.53)	(35,69,812.82)
C.	Cash Flow From Financing Activities		
	Finance Cost	(2,72,46,687.67)	(2,83,67,773.49)
	Increase in / (Repayment) of Short term Borrowings	0.00	(7,02,79,720.97)
	Increase in / (Repayment) of Long term borrowings	3,56,65,542.27	9,38,83,610.48
	Other Inflows / (Outflows) of cash	(20,73,000.00)	(7,25,923.82)
	Net Cash used in Financing Activities(C)	63,45,854.60	(54,89,807.80)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(52,90,006.51)	(1,50,34,596.59)
E.	Cash & Cash Equivalents at Beginning of period	91,47,090.38	2,41,81,686.97
F.	Cash & Cash Equivalents at End of period	38,57,083.87	91,47,090.38
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(52,90,006.51)	(1,50,34,596.59)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKGS & ASSOCIATES

Chartered Accountants

(FRN: 0007762N)

MAHENDER GUPTA
PARTNER

Membership No.: 098505

Place: FARIDABAD

Date: 30/11/2021

UDIN : 22098505AAAAAP2074

For Shivalic Power Control Pvt. Ltd.

(Signature)
Director

AMIT JINDAL
Director
DIN: 00034633

For Shivalic Power Control Pvt. Ltd.

For and on behalf of the Board of Directors

(Signature)
Director

SAPNA JINDAL
Director
DIN: 03269137

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Balance Sheet as at 31st March 2021

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
Yes Bank OCC A/c			
Shareholder's funds			
Share capital	2	1,00,52,120.00	1,00,52,120.00
Reserves and surplus	3	14,89,57,804.65	14,12,49,551.08
Money received against share warrants		0.00	0.00
		15,90,09,924.65	15,13,01,671.08
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings	4	22,71,65,798.49	19,15,00,256.22
Deferred tax liabilities (Net)	5	24,20,147.14	21,65,861.00
Other long term liabilities		0.00	0.00
Long-term provisions	7	0.00	0.00
		22,95,85,945.63	19,36,66,117.22
Current liabilities			
Short-term borrowings	8	0.00	0.00
Trade payables	9		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		6,79,41,160.47	10,90,59,803.89
Other current liabilities	10	2,88,70,113.52	6,87,42,389.41
Short-term provisions	7	77,55,892.73	49,88,519.96
		10,45,67,166.72	18,27,90,713.26
TOTAL		49,31,63,037.00	52,77,58,501.56
ASSETS			
Non-current assets			
Property, Plant and Equipment	11		
Tangible assets		18,03,54,428.63	18,57,22,022.04
Intangible assets		0.00	0.00
Capital work-in-Progress		26,62,382.34	26,62,382.34
Intangible assets under development		0.00	0.00
Non-current investments		0.00	0.00
Deferred tax assets (net)	5	0.00	0.00
Long-term loans and advances	13	15,13,490.00	43,47,208.69
Other non-current assets	14	0.00	0.00
		18,45,30,300.97	19,27,31,613.07
Current assets			
Current investments		0.00	0.00
Inventories	16	25,70,77,738.83	21,56,29,279.68
Trade receivables	17	4,21,58,201.29	8,41,96,432.25
Cash and cash equivalents	18	38,57,083.87	91,47,090.38
Short-term loans and advances	13	55,39,712.04	2,60,54,086.18
Other current assets		0.00	0.00
		30,86,32,736.03	33,50,26,888.49
TOTAL		49,31,63,037.00	52,77,58,501.56
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKGS & ASSOCIATES
Chartered Accountants
(FRN: 0007762N)

MAHENDER GUPTA
PARTNER
Membership No.: 098505
Place: FARIDABAD
Date: 30/11/2021
UDIN : 22098505AAAAAP2074

For Shivalic Power Control Pvt. Ltd.

[Signature]

Director
AMIT JINDAL
Director
DIN: 00034633

For Shivalic Power Control Pvt. Ltd.

For and on behalf of the Board of Directors

[Signature]

SAPNA JINDAL
Director
DIN: 03269137



Statement of Profit and loss for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
Revenue			
Revenue from operations	20	52,22,44,079.95	49,02,65,695.88
Less: Excise duty		0.00	0.00
Net Sales		52,22,44,079.95	49,02,65,695.88
Other income	21	19,41,632.30	14,31,487.37
Total revenue		52,41,85,712.25	49,16,97,183.25
Expenses			
Cost of material Consumed	22	46,67,61,532.17	43,73,87,587.25
Purchase of stock-in-trade		0.00	0.00
Changes in inventories	24	(3,03,97,980.06)	(5,28,02,325.96)
Employee benefit expenses	25	1,85,85,057.80	2,94,46,738.50
Finance costs	26	2,72,46,687.67	2,83,67,773.49
Depreciation and amortization expenses	27	1,27,46,906.77	1,35,86,471.19
Other expenses	28	1,51,39,928.19	2,17,08,517.04
Total expenses		51,00,82,132.54	47,76,94,761.51
Profit before exceptional, extraordinary and prior period items and tax		1,41,03,579.71	1,40,02,421.74
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		1,41,03,579.71	1,40,02,421.74
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		1,41,03,579.71	1,40,02,421.74
Tax expenses			
Current tax	29	40,68,040.00	31,86,374.00
Deferred tax	30	2,54,286.14	7,54,234.00
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		97,81,253.57	1,00,61,813.74
Earning per share			
Basic	31		
Before extraordinary Items		9.73	10.01
After extraordinary Adjustment		9.73	10.01
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For AKGS & ASSOCIATES
Chartered Accountants
(FRN: 0007762N)

MAHENDER GUPTA
PARTNER
Membership No.: 098505
Place: FARIDABAD
Date: 30/11/2021
UDIN : 22098505AAAAAP2074

For Shivalic Power Control Pvt. Ltd. For Shivalic Power Control Pvt. Ltd.

For and on behalf of the Board of Directors

Director
AMIT JINDAL
Director
DIN: 00034633

SAPNA JINDAL
Director
DIN: 03269137

Director



SHIVALIC POWER CONTROL PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment except in case of Land, where Land has been revalued and shown as per Stamp Duty Rates.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

7. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.



For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
4. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
5. Previous year figures have been regrouped / rearranged wherever necessary.

Signature to notes

In terms of Our Separate Audit Report of Even Date Attached.

For AKGS & ASSOCIATES

**For SHIVALIC POWER CONTROL
PRIVATE LIMITED**

Chartered Accountants



**(MAHENDER GUPTA)
PARTNER
Membership No. 098505
Registration No. 0007762N**

Place:- FARIDABAD

Date: - 30/11/2021

For Shivalic Power Control Pvt. Ltd.

Director

AMIT JINDAL

Director

DIN : 00034633

For Shivalic Power Control Pvt. Ltd.

Director

SAPNA JINDAL

Director

DIN : 03269137

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised :		
EQUITY SHARES OF 10/- EACH	1,10,00,000.00	1,10,00,000.00
Issued :		
EQUITY SHARES OF 10/- EACH	1,00,52,120.00	1,00,52,120.00
Subscribed and paid-up :		
EQUITY SHARES OF 10/- EACH FULLY PAID	1,00,52,120.00	1,00,52,120.00
Total	1,00,52,120.00	1,00,52,120.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,05,212	1,00,52,120.00	10,05,212	1,00,52,120.00
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	10,05,212	1,00,52,120.00	10,05,212	1,00,52,120.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	AMIT JINDAL	8,56,958	85.25	8,56,958	85.25
Equity [NV: 10.00]	SAPNA JINDAL	1,48,254	14.75	1,48,254	14.75
	Total :	10,05,212	100.00	10,05,212	100.00

Note No. 3 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Surplus		
Opening Balance	6,67,54,960.08	5,74,19,070.16
Add: Profit for the year	97,81,253.57	1,00,61,813.74
Less: Deletion during the year	(20,73,000.00)	(7,25,923.82)
Closing Balance	7,44,63,213.65	6,67,54,960.08
Securities premium		
Opening Balance	7,44,94,591.00	7,44,94,591.00
Add: Addition during the year	0.00	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	7,44,94,591.00	7,44,94,591.00
Balance carried to balance sheet	14,89,57,804.65	14,12,49,551.08



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

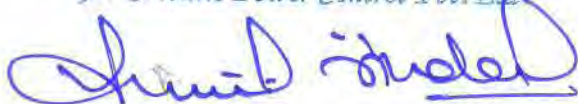
[Signature]
Director

Note No. 4 Long-term borrowings

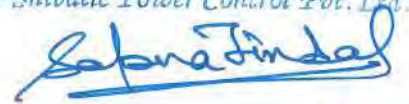
₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
ICICI BANK LOAN secured	0.00	0.00	0.00	23,88,534.00	0.00	23,88,534.00
HDFC BUSINESS LOAN secured	0.00	0.00	0.00	53,30,307.47	0.00	53,30,307.47
AXIS BANK CAR LOAN secured	9,05,409.00	0.00	9,05,409.00	14,82,538.00	0.00	14,82,538.00
Yes bank business loan 1.5 CR secured	91,65,918.40	0.00	91,65,918.40	1,08,32,449.00	0.00	1,08,32,449.00
Yes bank IMT-USD loan secured	3,64,59,499.52	0.00	3,64,59,499.52	4,16,67,999.44	0.00	4,16,67,999.44
Yes bank machinery loan -60 lac secured	0.00	0.00	0.00	3,34,384.60	0.00	3,34,384.60
Yes bank machinery loan- 80 lac secured	16,31,259.20	0.00	16,31,259.20	25,21,037.00	0.00	25,21,037.00
Kotak bank loan secured	17,47,628.00	0.00	17,47,628.00	28,36,069.00	0.00	28,36,069.00
RBL bank limited secured	26,70,239.00	0.00	26,70,239.00	38,32,123.00	0.00	38,32,123.00
Yes bank limited secured	9,94,76,666.16	0.00	9,94,76,666.16	6,40,42,742.72	0.00	6,40,42,742.72
IDFC first bank secured	0.00	0.00	0.00	47,77,562.31	0.00	47,77,562.31
ICICI LOAN AGNT, PROPERTY secured	53,45,901.00	0.00	53,45,901.00	54,88,833.00	0.00	54,88,833.00
DEUTSCHE BANK LAP LOAN secured	66,54,258.94	0.00	66,54,258.94	68,73,041.59	0.00	68,73,041.59
HDFC BANK CAR LOAN secured	16,33,372.00	0.00	16,33,372.00	23,83,522.00	0.00	23,83,522.00
HDFC BANK CAR LOAN secured	16,53,295.22	0.00	16,53,295.22	0.00	0.00	0.00
YES BANK MSME LOAN secured	2,98,85,000.00	0.00	2,98,85,000.00	0.00	0.00	0.00
YES BANK LOAN - COVID secured	6,36,048.87	0.00	6,36,048.87	0.00	0.00	0.00
HDFC MSME LOAN secured	15,70,000.00	0.00	15,70,000.00	0.00	0.00	0.00
KOTAK BANK LOAN MSME secured	5,82,900.00	0.00	5,82,900.00	0.00	0.00	0.00
RBL BANK MSME LOAN secured	7,84,115.00	0.00	7,84,115.00	0.00	0.00	0.00
YES BANK TERM LOAN -020LAFT202690001 unsecured	14,62,362.19	0.00	14,62,362.19	0.00	0.00	0.00
YES BANK TERM LOAN -020LAFT202690002 unsecured	63,052.15	0.00	63,052.15	0.00	0.00	0.00
YES BANK TERM LOAN -020LAFT202690004 unsecured	3,65,948.05	0.00	3,65,948.05	0.00	0.00	0.00
IDFC FIRST BANK (MSME) secured	9,77,699.00	0.00	9,77,699.00	0.00	0.00	0.00
	20,36,70,571.70	0.00	20,36,70,571.70	15,47,91,143.13	0.00	15,47,91,143.13
Term Loan - From Others						
INDIA BULLS HOUSING FINANCE LIMITED secured	0.00	0.00	0.00	71,23,896.41	0.00	71,23,896.41
ADITYA BIRLA FINANCE LTD. secured	34,89,164.00	0.00	34,89,164.00	47,76,960.00	0.00	47,76,960.00
OXYZO financial service secured	0.00	0.00	0.00	38,24,247.34	0.00	38,24,247.34
Rattanindia finance pvt. ltd secured	0.00	0.00	0.00	47,78,639.00	0.00	47,78,639.00
Fullerton india credit co. ltd secured	33,42,156.67	0.00	33,42,156.67	47,91,464.22	0.00	47,91,464.22
	68,31,320.67	0.00	68,31,320.67	2,52,95,206.97	0.00	2,52,95,206.97
Loans and advances from related parties						
Loans directors Unsecured	1,66,63,906.12	0.00	1,66,63,906.12	75,63,906.12	0.00	75,63,906.12

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director

Loans and advances from others unsecured	0.00	1,21,99,426.00	1,21,99,426.00	38,50,000.00	97,77,800.00	1,36,27,800.00
	1,66,63,906.12	1,21,99,426.00	2,88,63,332.12	1,14,13,906.12	97,77,800.00	2,11,91,706.12
The Above Amount Includes						
Secured Borrowings	20,86,10,529.98	0.00	20,86,10,529.98	18,00,86,350.10	0.00	18,00,86,350.10
Unsecured Borrowings	1,85,55,268.51	1,21,99,426.00	3,07,54,694.51	1,14,13,906.12	97,77,800.00	2,11,91,706.12
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 10)		(1,21,99,426.00)	(1,21,99,426.00)		(97,77,800.00)	(97,77,800.00)
Net Amount	22,71,65,798.49	0	22,71,65,798.49	19,15,00,256.22	0	19,15,00,256.22

Note No. 5 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Deferred tax liability		
DEFERRED TAX LIABILITY	24,20,147.14	21,65,861.00
Gross deferred tax liability	24,20,147.14	21,65,861.00
Deferred tax assets		
DEFERRED TAX ASSET	0.00	0.00
Gross deferred tax asset	0.00	0.00
Net deferred tax assets	0.00	0.00
Net deferred tax liability	24,20,147.14	21,65,861.00

Note No. 7 Provisions

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
ESI	0.00	19,030.00	19,030.00	0.00	9,108.00	9,108.00
LABOUR WELFARE FUND	0.00	9,675.00	9,675.00	0.00	43,647.00	43,647.00
PF	0.00	1,16,611.00	1,16,611.00	0.00	82,565.00	82,565.00
SALARY and WAGES	0.00	27,29,157.00	27,29,157.00	0.00	9,65,960.00	9,65,960.00
Full and Final settlement salary	0.00	1,66,073.00	1,66,073.00	0.00	3,48,340.00	3,48,340.00
	0.00	30,40,546.00	30,40,546.00	0.00	14,49,620.00	14,49,620.00
Other provisions						
Current tax provision	0.00	40,68,040.00	40,68,040.00	0.00	31,86,374.00	31,86,374.00
TDS	0.00	6,47,306.73	6,47,306.73	0.00	3,52,525.96	3,52,525.96
	0.00	47,15,346.73	47,15,346.73	0.00	35,38,899.96	35,38,899.96
Total	0.00	77,55,892.73	77,55,892.73	0.00	49,88,519.96	49,88,519.96

Note No. 9 Trade payables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(B) Others		
TRADE PAYABLES	6,79,41,160.47	10,90,59,803.89
	6,79,41,160.47	10,90,59,803.89
Total	6,79,41,160.47	10,90,59,803.89

Note No. 10 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Current maturities of long-term debt(Note No. 4)	1,21,99,426.00	97,77,800.00
Others payables		
ADVANCE FROM CUSTOMERS	1,65,13,976.52	5,88,68,770.41
ELECTRICITY EXP. PAYABLE	1,56,711.00	95,819.00
	1,66,70,687.52	5,89,64,589.41
Total	2,88,70,113.52	6,87,42,389.41

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

Note No. 11 Property, Plant and Equipment as at 31st March 2021

₹ in rupees

Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (In Years)	Balance as at 1st April 2020	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2021	Balance as at 31st March 2020
A	Tangible assets											
	Own Assets											
	Air conditioner	10.00	21,78,607.38	71,101.00	0.00	22,49,708.38	13,14,729.87	2,37,523.07	0.00	15,52,252.94	6,97,455.44	8,63,877.51
	FURNITURE and FIXTURE	10.00	32,64,673.10	0.00	0.00	32,64,673.10	16,02,424.79	4,30,356.05	0.00	20,32,780.84	12,31,892.26	16,62,248.31
	INVERTER	10.00	11,94,885.28	13,135.50	0.00	12,08,020.78	7,98,441.54	1,04,707.80	0.00	9,03,149.34	3,04,871.44	3,96,443.74
	CAMERA	5.00	11,93,881.81	1,74,663.58	0.00	13,68,545.39	10,61,699.84	1,04,422.31	0.00	11,66,122.15	2,02,423.24	1,32,181.97
	MOBILE	5.00	19,18,563.21	3,58,341.58	0.00	22,76,904.79	14,90,449.13	2,31,862.17	0.00	17,22,311.30	5,54,593.49	4,28,114.08
	OFFICE EQUIPMENT	5.00	23,62,625.51	8,19,289.89	0.00	31,81,915.40	20,33,690.78	2,15,423.46	0.00	22,49,114.24	9,32,801.16	3,28,934.73
	CAR	8.00	1,83,21,174.00	19,98,133.52	0.00	2,03,19,307.52	1,55,46,724.45	11,04,099.81	0.00	1,66,50,824.26	36,68,483.26	27,74,449.55
	TWO WHEELERS	10.00	4,30,792.00	0.00	0.00	4,30,792.00	3,57,672.34	18,930.73	0.00	3,76,603.07	54,188.93	73,119.66
	COMPUTER	8.00	1,11,34,377.36	5,84,289.60	0.00	1,17,18,666.96	88,62,794.84	9,87,004.05	0.00	98,49,798.89	18,68,868.07	22,71,582.52
	PLANT and MACHINERY	40.00	8,29,43,071.76	5,26,640.00	0.00	8,34,69,711.76	2,85,41,230.72	52,44,064.00	0.00	3,37,85,294.72	4,96,84,417.04	5,44,01,841.04
	BUILDING	30.00	4,86,35,397.98	28,33,718.69	0.00	5,14,69,116.67	86,34,897.05	40,68,513.32	0.00	1,27,03,410.37	3,87,65,706.30	4,00,00,500.93
	IMMOVABLE PROPERTY		8,23,88,728.00	0.00	0.00	8,23,88,728.00	0.00	0.00	0.00	0.00	8,23,88,728.00	8,23,88,728.00
	Total (A)		25,59,66,777.39	73,79,313.36	0.00	26,33,46,090.75	7,02,44,755.35	1,27,46,906.77	0.00	8,29,91,662.12	18,03,54,428.63	18,57,22,022.04
	P.Y Total		25,21,85,784.74	37,80,992.65	0.00	25,59,66,777.39	5,66,58,284.16	1,35,86,471.19	0.00	7,02,44,755.35	18,57,22,022.04	19,55,27,500.58
B	Capital work in progress											
	CWIP		26,62,382.34	0.00	0.00	26,62,382.34	0.00	0.00	0.00	0.00	26,62,382.34	26,62,382.34
	Total (B)		26,62,382.34	0.00	0.00	26,62,382.34	0.00	0.00	0.00	0.00	26,62,382.34	26,62,382.34
	P.Y Total		25,23,775.94	1,38,606.40	0.00	26,62,382.34	0.00	0.00	0.00	0.00	26,62,382.34	25,23,775.94
	Current Year Total (A + B)		25,86,29,159.73	73,79,313.36	0.00	26,60,08,473.09	7,02,44,755.35	1,27,46,906.77	0.00	8,29,91,662.12	18,30,16,810.97	18,83,84,404.38
	Previous Year Total		25,47,09,560.68	39,19,599.05	0.00	25,86,29,159.73	5,66,58,284.16	1,35,86,471.19	0.00	7,02,44,755.35	18,83,84,404.38	19,80,51,276.52

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2020 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director



Note No. 13 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	15,13,490.00	0.00	15,13,490.00	0.00
	15,13,490.00	0.00	15,13,490.00	0.00
Other loans and advances				
ADVANCE INCOME TAX	0.00	16,00,000.00	0.00	14,00,000.00
PREPAID EXPENSES	0.00	0.00	0.00	4,06,850.00
TDS	0.00	11,49,638.50	0.00	15,42,967.17
GST	0.00	13,97,987.42	0.00	34,12,450.34
OTHER ASSETS	0.00	3,500.00	28,33,718.69	0.00
STAFF ADVANCE	0.00	4,46,526.00	0.00	7,31,868.00
FACTORY LICENSE FEES	0.00	0.00	0.00	1,50,000.00
ADVANCE PAID TO SUPPLIERS	0.00	9,42,060.12	0.00	1,84,09,950.67
	0.00	55,39,712.04	28,33,718.69	2,60,54,086.18
Total	15,13,490.00	55,39,712.04	43,47,208.69	2,60,54,086.18

Note No. 16 Inventories

₹ in rupees

Particulars (Valued at cost or NRV unless otherwise stated)	As at 31st March 2021	As at 31st March 2020
Raw Material	6,71,14,091.81	5,60,63,612.72
WIP(work in progress)	12,02,68,243.98	10,13,45,761.45
Finished Goods	6,96,95,403.04	5,82,19,905.51
Total	25,70,77,738.83	21,56,29,279.68

Note No. 17 Trade receivables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Unsecured, Considered Good	1,73,76,566.34	72,57,364.00
Total	1,73,76,566.34	72,57,364.00
Less than six months		
Unsecured, Considered Good	2,47,81,634.95	7,69,39,068.25
Total	2,47,81,634.95	7,69,39,068.25
Total	4,21,58,201.29	8,41,96,432.25

Note No. 18 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
YES BANK C/A	0.98	204.98
BANK OF BARODA	0.00	37,261.64
OBC BANK	86,693.53	17,85,876.91
KOTAK MAHINDRA BANK	21,291.01	10,540.01
HDFC BANK CC	10,571.50	11,160.50
HDFC BANK C/A	34,612.00	50,000.00
Total	1,53,169.02	18,95,044.04
Cash in hand		
Cash in hand	3,32,440.87	3,60,634.37
Total	3,32,440.87	3,60,634.37
Other		
FDR WITH YES BANK	33,71,473.98	68,91,411.97
Total	33,71,473.98	68,91,411.97
Total	38,57,083.87	91,47,090.38

For Shivalic Power Control Pvt. Ltd.


Director

For Shivalic Power Control Pvt. Ltd.


Director



Note No. 20 Revenue from operations

₹ in rupees

Particulars	31st March 2021	31st March 2020
Sale of products	51,19,32,969.96	44,96,56,576.31
Sale of services	1,03,11,109.99	4,06,09,119.57
Net revenue from operations	52,22,44,079.95	49,02,65,695.88

Note No. 21 Other income

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest Income	7,36,404.14	5,29,785.23
Other non-operating income	12,05,228.16	9,01,702.14
Total	19,41,632.30	14,31,487.37

Note No. 22 Cost of material Consumed

₹ in rupees

Particulars	31st March 2021	31st March 2020
Inventory at the beginning		
Raw Material	5,60,63,612.72	3,91,78,237.00
	5,60,63,612.72	3,91,78,237.00
Add:Purchase		
Raw Material	47,78,12,011.26	45,42,72,962.97
	47,78,12,011.26	45,42,72,962.97
Less:-Inventory at the end		
Raw Material	6,71,14,091.81	5,60,63,612.72
	6,71,14,091.81	5,60,63,612.72
Total	46,67,61,532.17	43,73,87,587.25

Details of material consumed

₹ in rupees

Particulars	31st March 2021	31st March 2020
Raw Material		
Consumption raw material	46,67,61,532.17	43,73,87,587.25
	46,67,61,532.17	43,73,87,587.25
Total	46,67,61,532.17	43,73,87,587.25

Details of inventory

₹ in rupees

Particulars	31st March 2021	31st March 2020
Raw Material		
Consumption raw material	6,71,14,091.81	5,60,63,612.72
	6,71,14,091.81	5,60,63,612.72
Total	6,71,14,091.81	5,60,63,612.72

Details of purchase

₹ in rupees

Particulars	31st March 2021	31st March 2020
Raw Material		
Consumption raw material	47,78,12,011.26	45,42,72,962.97
	47,78,12,011.26	45,42,72,962.97
Total	47,78,12,011.26	45,42,72,962.97

Note No. 24 Changes in inventories

₹ in rupees

Particulars	31st March 2021	31st March 2020
Inventory at the end of the year		
Finished Goods	6,96,95,403.04	5,82,19,905.51
Work-in-Progress	12,02,68,243.98	10,13,45,761.45
	18,99,63,647.02	15,95,65,666.96
Inventory at the beginning of the year		
Finished Goods	5,82,19,905.51	3,83,28,107.00
Work-in-Progress	10,13,45,761.45	6,84,35,234.00

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director



	15,95,65,666.96	10,67,63,341.00
(Increase)/decrease in inventories		
Finished Goods	(1,14,75,497.53)	(1,98,91,798.51)
Work-in-Progress	(1,89,22,482.53)	(3,29,10,527.45)
	(3,03,97,980.06)	(5,28,02,325.96)

Note No. 25 Employee benefit expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Salaries and Wages	1,79,01,792.80	2,86,08,692.50
Contribution to provident and other fund	6,83,265.00	7,53,341.00
BONUS	0.00	84,705.00
Total	1,85,85,057.80	2,94,46,738.50

Note No. 26 Finance costs

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest	2,40,65,214.96	2,40,38,075.43
Other Borrowing costs	31,81,472.71	43,29,698.06
Total	2,72,46,687.67	2,83,67,773.49

Note No. 27 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Depreciation on tangible assets	1,27,46,906.77	1,35,86,471.19
Total	1,27,46,906.77	1,35,86,471.19

Note No. 28 Other expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Administrative expenses	6,92,397.83	7,00,948.92
Consumption of stores and spare parts	2,98,372.55	19,55,941.50
Discount Allowed	0.00	1,06,759.36
JOB WORK	9,839.00	5,52,104.80
Electricity expenses	17,27,703.00	21,91,736.00
AMC CHARGES	98,070.00	91,660.00
Bad debts (Amount is equal to or more than 1 lakh & Pan available)	7,28,656.90	0.00
Bad debts written off	9,38,151.69	15,842.00
Conveyance expenses	2,70,015.28	3,11,741.00
FREIGHT AND LOADING EXPENSES	25,56,496.54	44,44,873.76
GENERAL EXPENSES	89,682.33	3,71,348.10
Insurance expenses	20,06,256.92	11,14,337.38
Legal expenses	4,41,700.00	26,08,260.71
Vehicle running expenses	91,398.60	40,176.00
Rent	0.00	25,500.00
PANTRY EXPENSES	19,294.00	24,603.20
PETROL EXPENSES	1,32,163.96	89,007.50
Printing and stationery	59,038.82	2,55,974.71
REPAIR AND MAINTENANCE EXPENSES	3,00,847.75	7,36,727.17
Security expenses	7,28,076.00	11,69,936.00
SHORT and EXCESS	427.91	6,772.93
Telephone expenses	2,71,377.26	3,24,624.40
Travelling Expenses	7,54,987.55	11,43,368.09
WATER EXPENSES	95,025.00	1,94,992.00
Other expenditure	5,17,350.29	11,24,542.92
Erection Expenses	2,58,992.00	4,24,747.00
Packing Expenses	1,009.67	300.00
Business promotion exp	85,925.09	39,700.00
Diesel exp	0.00	11,282.00
Diwali exp	0.00	38,027.20



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

Hotel exp	0.00	1,85,540.26
Medicine exp	1,373.25	1,092.13
Royalty fees exp	19,10,000.00	10,00,000.00
Software charges	55,299.00	4,06,050.00
Total	1,51,39,928.19	2,17,08,517.04

Note No. 29 Current tax

₹ in rupees

Particulars	31st March 2021	31st March 2020
Current tax pertaining to current year	40,68,040.00	31,86,374.00
Total	40,68,040.00	31,86,374.00

Note No. 30 Deferred tax

₹ in rupees

Particulars	31st March 2021	31st March 2020
Provision for the Year	2,54,286.14	7,54,234.00
Total	2,54,286.14	7,54,234.00

Note No. 31 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
Basic				
Profit after tax (A)	97,81,253.57	1,00,61,813.74	97,81,253.57	1,00,61,813.74
Weighted average number of shares outstanding (B)	10,05,212	10,05,212	10,05,212	10,05,212
Basic EPS (A / B)	9.73	10.01	9.73	10.01
Face value per share	0.00	10.00	0.00	10.00



For Shivalic Power Control Pvt. Ltd.

[Signature]
Director

For Shivalic Power Control Pvt. Ltd.

[Signature]
Director



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. SHIVALIC POWER CONTROL PRIVATE LIMITED
3E/35, BP, 1ST FLOOR, NIT, FARIDABAD
PAN AAICS4340J

was conducted by me M.K. GUPTA in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of my audit report dated 30-Nov-2021 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2020 to ending on 31-MAR-2021
- (b) the audited Balance Sheet as at 31-MAR-2021; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

Place : FARIDABAD
Date : 30/11/2021
UDIN : 22098505AAAAO3063

For AKGS & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0007762N)



(MAHENDER GUPTA)
PARTNER
Membership No: 098505

FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee	SHIVALIC POWER CONTROL PRIVATE LIMITED			
02	Address	3E/35,BP,1ST FLOOR,NIT,FARIDABAD			
03	Permanent Account Number (PAN)	AAICS4340J			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Central Excise Duty			AAICS340JXM003	
	Central Excise Duty			AAICS4340JED004	
	Sales Tax/VAT	GUJARAT		24040708551	
	Goods and service tax	HARYANA		06AAICS4340J1ZA	
	Central Custom Duty			AAICS4340JXM005	
	Service Tax			AAICS4340JST001	
	Sales Tax/VAT	HARYANA		06951323337	
	Sales Tax/VAT	UTTAR PRADESH		09627602837	
05	Status	Company			
06	Previous year	from 1-APR-2020 to 31-MAR-2021			
07	Assessment year	2021-22			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	NA			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)
			NA	
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No	
		Name of Partner/Member	Date of change	Type of change
			Old profit sharing ratio	New profit Sharing Ratio
				Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)		
		Sector	Sub Sector	Code
		MANUFACTURING	Manufacture of electrical machinery and apparatus	04077
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No	
		Business	Sector	Sub Sector
			Code	Remarks if any:
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS ON TEST BASIS	



b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	3E/35, BP, 1ST FLOOR, NIT, FARIDABAD, HARYANA, 121004, INDIA	CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS ON TEST BASIS (Manual)				
c)	List of books of account and nature of relevant documents examined.	CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS, CASH BOOKLEDGERS DAY BOOK PURCHASE SALESS JOURNAL AND OTHERS STATUTTORY BOOKS ON TEST BASIS					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)		No				
Section	Amount	Remarks if any:					
13	a) Method of accounting employed in the previous year		Mercantile system				
b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.		No				
c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.						
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:			
d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)		No				
e)	If answer to (d) above is in the affirmative, give details of such adjustments						
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:		
f)	Disclosure as per ICDS						
	ICDS		Disclosure				
	ICDS I - Accounting Policies		As per accounting policies & notes to financial statements				
	ICDS II - Valuation of Inventories		As per accounting policies & notes to financial statements				
	ICDS III - Construction Contracts		NA				
	ICDS IV - Revenue Recognition		As per accounting policies & notes to financial statements				
	ICDS V - Tangible Fixed Assets		As per Fixed Assets and Depreciation Chart annexed in FORM 3CD				
	ICDS VII - Governments Grants		NA				
	ICDS IX - Borrowing Costs		As per accounting policies & notes to financial statements				
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total		NA				
14	a) Method of valuation of closing stock employed in the previous year.		Raw Material and Finished Goods Cost or NRV Whichever is lower				
b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No				
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:			
15	Give the following particulars of the capital asset converted into stock-in-trade:-		NA				
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:		



16	Amounts not credited to the profit and loss account, being, -												
a)		the items falling within the scope of section 28;							Nil				
		Description				Amount		Remarks if any:					
b)		the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;							Nil				
		Description				Amount		Remarks if any:					
c)		escalation claims accepted during the previous year;							Nil				
		Description				Amount		Remarks if any:					
d)		any other item of income;							Nil				
		Description				Amount		Remarks if any:					
e)		capital receipt, if any.							Nil				
		Description				Amount		Remarks if any:					
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:												
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-												
a)		Description of asset/block of assets.											
b)		Rate of depreciation.											
c)		Actual cost or written down value, as the case may be.											
ca)		Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)											
cb)		Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession											
cc)		Adjusted written down value											
d)		Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-											
		i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.											
		ii) change in rate of exchange of currency, and											
		iii) Subsidy or grant or reimbursement, by whatever name called.											
e)		Depreciation allowable.											
f)		Written down value at the end of the year.											
19	Amounts admissible under sections												
	Section	Amount debited to P&L			Amount admissible as per the provisions of the Income-tax Act, 1961			Remarks if any:					



8	Expenditure incurred for any purpose which is an offence or which is prohibited by law														Nil		
	Particulars							Amount in Rs.				Remarks if any:					
b) Amounts inadmissible under section 40(a):-																	
i as payment to non-resident referred to in sub-clause (i)																	
A Details of payment on which tax is not deducted: Nil																	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)																	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)																	
A Details of payment on which tax is not deducted: Nil																	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.																	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount of tax deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																	
A Details of payment on which levy is not deducted: Nil																	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount of tax deposited, if any	Remarks if any:
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.																	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount of tax deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																	



20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil			
		Description	Amount		Remarks if any:	
b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):					
	Name of Fund		Amount	Actual Date	Due Date	The actual amount paid
	EMPLOYEES STATE INSURANCE		1054	04/07/2020	15/01/2021	1054
	EMPLOYEES STATE INSURANCE		1750	20/07/2020	15/01/2021	1750
	EMPLOYEES STATE INSURANCE		1477	24/08/2020	15/01/2021	1477
	EMPLOYEES STATE INSURANCE		1572	18/09/2020	15/01/2021	1572
	EMPLOYEES STATE INSURANCE		2119	15/10/2020	15/01/2021	2119
	EMPLOYEES STATE INSURANCE		3171	18/11/2021	15/11/2020	3171
	EMPLOYEES STATE INSURANCE		3272	14/12/2021	15/12/2020	3272
	EMPLOYEES STATE INSURANCE		3131	15/01/2021	15/01/2021	3131
	EMPLOYEES STATE INSURANCE		3732	09/02/2021	15/02/2021	3732
	EMPLOYEES STATE INSURANCE		3773	12/03/2021	15/03/2021	3773
	EMPLOYEES STATE INSURANCE		3584	13/04/2021	15/04/2021	3584
	PROVIDENT FUND		22057	04/07/2020	15/06/2020	22057
	PROVIDENT FUND		34138	20/07/2020	15/07/2020	34138
	PROVIDENT FUND		29893	24/08/2020	15/08/2020	29893
	PROVIDENT FUND		35934	18/09/2020	15/09/2020	35934
	PROVIDENT FUND		41095	15/10/2020	15/10/2020	41095
	PROVIDENT FUND		60188	18/11/2020	15/11/2020	60188
	PROVIDENT FUND		63360	15/12/2020	15/12/2020	63360
	PROVIDENT FUND		58871	15/01/2021	15/01/2021	58871
	PROVIDENT FUND		73453	13/02/2021	15/02/2021	73453
	PROVIDENT FUND		73968	12/03/2021	15/03/2021	73968
	PROVIDENT FUND		70737	13/04/2021	15/04/2021	70737

21

a)

Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
2	expenditure of personal nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
	Particulars	Amount in Rs.	Remarks if any:
6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil	
	Particulars	Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil	
	Particulars	Amount in Rs.	Remarks if any:



v	Wealth tax under sub-clause (iia)													
vi	Royalty, license fee, service fee etc. under sub-clause (iib)													
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)													Nil
	Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:
viii	Payment to PF/other fund etc. under sub-clause (iv)													
ix	Tax paid by employer for perquisites under sub-clause (v)													
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;													NA
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks							
d)	Disallowance/deemed income under section 40A(3):													
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:													Yes
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:							
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);													Yes
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:							
e)	provision for payment of gratuity not allowable under section 40A(7);													Nil
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);													Nil
g)	particulars of any liability of a contingent nature;													Nil
	Nature of Liability		Amount	Remarks if any:										
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;													Nil
	Particulars		Amount	Remarks if any:										
i)	amount inadmissible under the proviso to section 36(1)(iii).													Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.													Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).													
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no							
	AMIT JINDAL	DIRECTOR		1650119	DIRECTOR REMUNERATION	AFQPJ6129L	818284278669							
	SAPNA JINDAL	DIRECTOR		1800054	DIRECTOR REMUNERATION	AHCPJ9452C	563093278438							
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.													Nil
	Section	Description	Amount	Remarks if any:										



25	Any amount of profit chargeable to tax under section 41 and computation thereof.		Nil						
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:			
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-								
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was								
	a) paid during the previous year;		Nil						
	Nature of Liability	Amount	Remarks if any:		Section				
	b) not paid during the previous year;		Nil						
	Nature of Liability	Amount	Remarks if any:		Section				
	B was incurred in the previous year and was								
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);								
	Nature of Liability	Amount	Remarks if any:		Section				
	TDS	647307			Sec 43B(a) -tax , duty,cess,fee etc				
	ESI	19030			Sec 43B(b) -provident /superannuation/gratuity/other fund				
	PF	116611			Sec 43B(b) -provident /superannuation/gratuity/other fund				
	b) not paid on or before the aforesaid date.		Nil						
	Nature of Liability	Amount	Remarks if any:		Section				
	ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.		No						
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		No						
	SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment				
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		NA						
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:				
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.		No						
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		No						
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:		
29	A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56		NA						
	Nature of Income		Amount		Remarks if any:				



29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56											NA							
Nature of Income													Amount			Remarks if any:				
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]											No								
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment			
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?											NA							
	Clause under which of Sub section(1) of 92CE primary adjustments is made			Amount in Rs of primary adjustment		Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE			Whether the Excess money has been repatriated within the prescribed time		Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time		Expected Date		Remarks if any:					
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B											NA							
	Amount(In Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above		Ass Year of interest expenditure brought forward as per sub section (4) of section 94B		Amount of interest expenditure brought forward as per sub section (4) of section 94B		Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B		Amount of interest expenditure carried forward as per sub section (4) of section 94-B		Remarks if any:							
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022)											NA							
	Nature of the impermissible avoidance arrangement							Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement				Remarks if any:								
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year																		



Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
AMIT JINDAL	1420,NEAR SEC 15 MARKET,F ARIDABAD, HARYANA, 1210	AFQPJ6129 L	818284278669	6400000	No	12342152	Electronic clearing system	
SAPNA JINDAL	1420,sector 15,NEAR SECTOR 15 MARKET,F ARIDABAD, HARYANA, 1210	AHCPJ9452 C	563093278438	600000	No	4321754	Electronic clearing system	
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-					Nil			
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received		PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account					Nil			
Name of the payer		Address of the payer		PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year					Nil			
Name of the payer		Address of the payer		PAN of the payer		Aadhaar no	Amount of receipt	
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year					Nil			



	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year			Nil				
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:							
	Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
	AMIT JINDAL	1420, NEAR SEC 15 MARKET, FARIDA BAD, HARYANA, 1210	AFQPJ6129L	818284278669	200000	12342152	Net Banking	
	KANWAR SAIN JINDAL	3E-35, B.P., N.I.T., Faridabad, HARYANA, 1210	AAUPJ2492H	340133694845	1550000	1550000	Net Banking	
	ADITYA BIRLA FINANCE LIMITED	FARIDABAD			1287796	4776960	Net Banking	
	FULLERTON INDIAN	FARIDABAD			1449308	4791464	Net Banking	
	INDIA BULLS HOUSING LOAN	FARIDABAD			7123897	7123897	Net Banking	
	OXYZO FINANCIAL SERVICES	FARIDABAD			3824247	3824247	Net Banking	
	RATTAN INDIA FINANCE PVT LTD	FARIDABAD			4778639	4778639	Net Banking	
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			Nil				
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			



e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year					Nil			
	Name of the payer		Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year	
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :					Nil			
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks
							Amount	Order U/S and date	
	b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					No			
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.					No			
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No			
	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					No			
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).					Nil			
	Section		Amount		Remarks if any:				
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					Yes			



Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RTKS0980 1B	194A	Interest other than Interest on securities	5005481	5005481	5005481	485188	0	0	0
RTKS0980 1B	194C	Payments to contractors	5041644	5041644	5041644	58333	0	0	0
RTKS0980 1B	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	1566257	1566257	1566257	15675	0	0	0
RTKS0980 1B	192	Salary	6900624	6900624	6900624	703700	0	0	0
RTKS0980 1B	194J	Fees for professional or technical services	3553550	3553550	3553550	347867	0	0	0
RTKS0980 1B	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	356934251	356934251	356934251	267857	0	0	0

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RTKS09801B	24Q	31-Mar-2021	21-Aug-2020	Yes	
RTKS09801B	24Q	31-Mar-2021	03-Feb-2021	Yes	
RTKS09801B	24Q	31-Jan-2021	30-Jan-2021	Yes	
RTKS09801B	24Q	15-Jul-2021	09-Jun-2021	Yes	
RTKS09801B	26Q	31-Mar-2021	21-Aug-2020	Yes	
RTKS09801B	26Q	31-Mar-2021	03-Feb-2021	Yes	
RTKS09801B	26Q	31-Jan-2021	30-Jan-2021	Yes	
RTKS09801B	26Q	15-Jul-2021	29-May-2021	Yes	
RTKS09801B	27EQ	31-Mar-2021	13-Jul-2020	Yes	
RTKS09801B	27EQ	31-Mar-2021	03-Feb-2021	Yes	
RTKS09801B	27EQ	15-Jan-2021	15-Jan-2021	Yes	
RTKS09801B	27EQ	15-May-2021	14-May-2021	Yes	



c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:					Yes				
	Tax deduction and collection Account Number (TAN)		Amount of interest under section 201(1A)/206C(7) is payable		Amount paid out of column (2)		date of payment.			
	RTKS09801B		380		380		19-Aug-2020			
	RTKS09801B		1100		1100		29-Jul-2020			
	RTKS09801B		1442		1442		21-Aug-2020			
	RTKS09801B		3540		3540		21-Aug-2020			
	RTKS09801B		1500		1500		28-May-2021			
	RTKS09801B		686		686		10-Nov-2020			
	RTKS09801B		1400		1400		12-Feb-2021			
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :									
	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
	NA									
	b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
	A Raw Materials :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
	The stock Register was not Produced before us at the time of Audit. However the value of closing stock is taken valued and certified by the Director.									
	B Finished products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	The stock Register was not Produced before us at the time of Audit. However the value of closing stock is taken valued and certified by the Director.									
	C By products :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	NA									
36	A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2					NA				
	Amount Received(in Rs)		Date of receipt		Remarks if any:					
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.					No				
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.					No				
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					No				
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					As Per Annexure "B"				
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.					Nil				



	Financial year to which demand/re fund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B						NA
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286						NA
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)						NA
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST	
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities		

For AKGS & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0007762N)


(MAHENDER GUPTA)
PARTNER
Membership No: 098505

Place :FARIDABAD
Date : 30/11/2021
UDIN : 22098505AAAAAO3063

SHIVALIC POWER CONTROL PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Plant and Machinery	15%	4,36,57,228	0	0	4,36,57,228	5,26,640	0	0	0	66,71,574	3,75,12,294
Computer	40%	19,49,985	0	0	19,49,985	5,84,290	0	0	0	9,58,412	15,75,863
Furniture and Fitting	10%	23,96,092	0	0	23,96,092	0	0	0	0	2,39,609	21,56,483
Air Conditioner	15%	11,26,857	0	0	11,26,857	71,101	0	0	0	1,79,694	10,18,264
Car	15%	50,45,943	0	0	50,45,943	19,98,134	0	0	0	9,06,751	61,37,326
Invertor	15%	5,69,202	0	0	5,69,202	13,136	0	0	0	87,351	4,94,987
Mobile Phone	15%	9,43,596	0	0	9,43,596	3,58,342	0	0	0	1,70,418	11,31,520
Two Wheeler	15%	1,40,219	0	0	1,40,219	0	0	0	0	21,033	1,19,186
Camera	15%	4,35,835	0	0	4,35,835	1,74,664	0	0	0	90,105	5,20,394
Office Equipment	15%	9,27,311	0	0	9,27,311	8,19,289	0	0	0	2,05,569	15,41,031
Building	10%	3,75,65,975	0	0	3,75,65,975	28,33,719	0	0	0	40,39,969	3,63,59,725
Total		9,47,58,243	0	0	9,47,58,243	73,79,315	0	0	0	1,35,70,485	8,85,67,073

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Plant and Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Plant and Machinery	0	5,26,640	5,26,640	26/10/2020	26/10/2020
	Total	0	5,26,640	5,26,640		

Block 40% Computer



S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	3,07,800	0	3,07,800	13/07/2020	13/07/2020
2	Computer	0	27,966	27,966	14/10/2020	14/10/2020
3	Computer	0	3,815	3,815	01/11/2020	01/11/2020
4	Computer	0	20,339	20,339	31/03/2021	31/03/2021
5	Computer	0	47,170	47,170	31/03/2021	31/03/2021
6	Computer	0	1,77,200	1,77,200	20/03/2021	20/03/2021
	Total	3,07,800	2,76,490	5,84,290		

Block 15% Air Conditioner

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Air Conditioner	41,800	0	41,800	06/06/2020	06/06/2020
2	Air Conditioner	29,301	0	29,301	01/08/2020	01/08/2020
	Total	71,101	0	71,101		

Block 15% Car

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Car	0	19,98,134	19,98,134	12/11/2020	12/11/2020
	Total	0	19,98,134	19,98,134		

Block 15% Invertor

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Invertor	13,136	0	13,136	21/08/2020	21/08/2020
	Total	13,136	0	13,136		

Block 15% Mobile Phone

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Mobile Phone	26,695	0	26,695	01/09/2020	01/09/2020
2	Mobile Phone	0	1,26,186	1,26,186	23/11/2020	23/11/2020
3	Mobile Phone	0	27,033	27,033	03/12/2020	03/12/2020
4	Mobile Phone	0	63,475	63,475	18/12/2020	18/12/2020



5	Mobile Phone	0	40,001	40,001	31/03/2021	31/03/2021
6	Mobile Phone	0	7,626	7,626	31/03/2021	31/03/2021
7	Mobile Phone	0	8,050	8,050	31/03/2021	31/03/2021
8	Mobile Phone	0	16,100	16,100	31/03/2021	31/03/2021
9	Mobile Phone	0	8,050	8,050	31/03/2021	31/03/2021
10	Mobile Phone	0	35,126	35,126	31/03/2021	31/03/2021
Total		26,695	3,31,647	3,58,342		

Block 15% Camera

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Camera	8,263	0	8,263	10/08/2020	10/08/2020
2	Camera	33,517	0	33,517	19/08/2020	19/08/2020
3	Camera	61,017	0	61,017	01/09/2020	01/09/2020
4	Camera	30,297	0	30,297	01/09/2020	01/09/2020
5	Camera	0	17,314	17,314	19/10/2020	19/10/2020
6	Camera	0	2,288	2,288	19/01/2021	19/01/2021
7	Camera	21,968	0	21,968	01/09/2020	01/09/2020
Total		1,55,062	19,602	1,74,664		

Block 15% Office Equipment

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Office Equipment	0	9,233	9,233	14/10/2020	14/10/2020
2	Office Equipment	0	47,457	47,457	02/11/2020	02/11/2020
3	Office Equipment	0	22,873	22,873	05/11/2020	05/11/2020
4	Office Equipment	0	64,941	64,941	05/11/2020	05/11/2020
5	Office Equipment	0	466	466	19/01/2021	19/01/2021
6	Office Equipment	0	4,251	4,251	01/02/2021	01/02/2021
7	Office Equipment	0	28,125	28,125	31/03/2021	31/03/2021
8	Office Equipment	0	1,13,281	1,13,281	31/03/2021	31/03/2021
9	Office Equipment	0	6,953	6,953	10/10/2020	10/10/2020
10	Office Equipment	0	53,385	53,385	31/03/2021	31/03/2021
11	Office Equipment	0	55,545	55,545	31/03/2021	31/03/2021
12	Office Equipment	0	2,32,498	2,32,498	31/03/2021	31/03/2021
13	Office Equipment	67,000	0	67,000	20/08/2020	20/08/2020
14	Office Equipment	0	1,13,281	1,13,281	05/11/2020	05/11/2020
Total		67,000	7,52,289	8,19,289		



Block 10% Building

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Building	28,33,719	0	28,33,719	01/04/2020	01/04/2020
	Total	28,33,719	0	28,33,719		

Total Amount of Additional Depreciation Claimed and Carried Forward for the next year

1	2	3	4	5	6	7	8	9	10
Name of the Asset	Date of Purchase	Asset Put to use	Eligible Plant and Machinery Purchased during the year and used for More than 180 days	Eligible Plant and Machinery Purchased during the year and used for less than 180 days	Eligible Plant and Machinery purchased in the previous year and put to use for less than 180 days	Additional Depreciation @ 20% on the Amount in Column no 4	Additional Depreciation @ 10.0% on the Amount in Column no 5	Balance of Additional Depreciation brought forward for the Asset Purchased during the previous year and used for less than 180 Days 10.0% of Column no 6	Total
Plant and Machinery	29-Nov-2019	29-Nov-2019			834920.00			83492.00	83492.00



Annexure "B"

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee	52,22,44,080			49,02,65,696		
Gross profit/turnover	7,58,50,746	52,22,44,080	14.52	8,77,83,554	49,02,65,696	17.91
Net profit/turnover	1,41,03,580	52,22,44,080	2.70	1,40,02,422	49,02,65,696	2.86
Stock-in-trade/turnover	25,70,77,739	52,22,44,080	49.23	21,56,29,280	49,02,65,696	43.98
Material consumed/finished goods produced	43,66,61,925	48,78,41,793	89.51	38,45,85,261	47,21,69,844	81.45

