



2nd February 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL
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Sub: Press release for Un-Audited Financial Results for the quarter and nine months ended 31st December, 2025

Ref: Regulation 30 read with Schedule III of SEBI LODR

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('Listing Regulations'), please find enclosed herewith the press release for Un-Audited Financial Results for the quarter and nine months ended 31st December 2025.

You are requested to take the above mentioned on your records.

For Transrail Lighting Limited

Monica Gandhi
Company Secretary and Compliance Officer

Encl: As above

TRANSRAIL LIGHTING LIMITED

Corporate & Registered Office:

501 A, B, C, E, Fortune 2000, Block-G, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
Tel: +91 22 61979600 | Web: www.transrail.in | CIN: L31506MH2008PLC179012

Transrail Delivers Strong Q3 and 9M FY26 Performance, Sustaining Growth Momentum with Healthy Business Visibility

Revenue grows YoY by 49% for 9M FY26

EBITDA grows YoY by 40% in 9M FY26

Operating PAT grows YoY by 62% for 9M FY26

Order intake grows Y-o-Y to Rs. 5,135 Crore in 9M FY26;

Un-executed Order Book including L1 grows to Rs. 18,216 Crore as on December 31, 2025.

Mumbai | Monday, February 02, 2026 - Transrail Lighting Limited, one of the leading Indian EPC Company having primary focus on Power T&D with integrated manufacturing facilities for lattice structures, conductors and monopoles announced its results today for the quarter and nine month ended December 31, 2025.

Consolidated Financial Performance:

Particulars (Rs. Crore)	Q3 FY26	Q3 FY25	Y-o-Y%	9M FY26	9M FY25	Y-o-Y %
Revenue from Operations	1,796	1,358	32%	5,017	3,362	49%
EBITDA	228	180	27%	614	438	40%
Operating Profit Before Tax	169	126	34%	441	290	52%
Tax Expenses	42	33	26%	117	90	29%
Operating Profit After Tax	127	93	36%	324	200	62%
<i>Operating Profit After Tax Margin</i>	<i>7.0%</i>	<i>6.8%</i>		<i>6.4%</i>	<i>5.9%</i>	
PBT & PAT with Exceptional Item*						
Profit Before Tax	151	126	20%	423	290	46%
Profit After Tax	110	91	18%	307	200	53%

*Exceptional item for Q3 & 9M FY26 consists of Statutory impact of new Labour Codes

Key Highlights:

Quarterly Performance (Q3 FY26 vs Q3 FY25)

- During Q3 FY26, execution remained strong and Transmission & Distribution (T&D) segment continued to anchor the Company's overall growth momentum.
- The Company secured fresh orders worth ₹1,395 crore during the quarter, further strengthening the execution pipeline.
- The Company T&D EPC contract in GCC region during the quarter, strengthening its international footprint.
- The EBITDA margins for the quarter stood at 12.7% which is an improvement of 77 bps over the previous quarter.
- Capex expansion of tower and conductor capacities are going on in full swing.
- The SAP RISE upgradation from SAP HANA under process, strengthening process integration and operational visibility.

Nine Month Performance (9M FY26 vs 9M FY25)

- 9MFY26 reflected strong operational momentum resulting in 49% growth, driven by sustained traction in the Transmission & Distribution (T&D) segment and steady progress across all businesses.
- EBITDA for 9M FY26 rose by 40% to ₹614 crore, while Operating PAT increased to ₹324 crore, registering a YoY growth of 62%, supported by profit-led growth, operating leverage, and margin discipline.

Earnings Press Release



- Cash and cash equivalents stood at ₹380 crore as of December 31, 2025, an increase of ₹293 crore over September 30, 2025, supported by better cash inflows and prudent cash management.
- Order inflows during 9M FY26 aggregated ₹5,135 crore, with domestic orders contributing 55% and international orders accounting for 45%.
- As of 31st December 2025, the Unexecuted Order Book (UEOB) stood at ₹14,733 crore, up 28% YoY, offering strong revenue visibility. **Including L1 positions, the total UEOB stood at ₹18,216 crore.**

Commenting on the results, Mr. Randeep Narang, MD & CEO said:

"Our performance for the quarter and nine months of FY26 reflects executional excellence through growth in revenue, profitability and quality orderbook.

We continued to see healthy order inflows during the period, led by the core Power T&D segment in India and overseas, alongside increasing traction across all verticals. Execution remained a key focus area during the period, with teams fast-tracking priority projects and maintaining strong delivery discipline. Our growth in Revenue and Profitability is a result of overall business processes and efficiencies.

Supported by a robust order book and operational competence, I believe we is well positioned to sustain our growth momentum in the coming quarters."

About Transrail Lighting Limited:

Transrail is a leading turnkey engineering, procurement and construction (EPC) company with primary focus on power transmission and distribution business with 4 decades of experience. With its headquarters in India, it is a global enterprise with a footprint in 63 countries across 5 continents. It provides turnkey solutions from Designing, Engineering, Supply, Manufacture, Construction, Testing services across all its business verticals which include Transmission Lines, Substations, Civil Construction, Railways, Solar and Pole & Lighting. It has more than 2,700 employees on its roll. As part of Power T&D business, Transrail has large-scale manufacturing facilities in India for Galvanized Lattice Towers, Overhead Conductors and Galvanized Monopoles in addition to a well-accredited Tower testing facility.

For further information, please contact:

Transrail Lighting Ltd.

Chintan Sudhir Kotak

Deputy Manager, Investor Relations

chintan.kotak@transraillighting.com