



**EXPRESS
BAAZAR**

Date: October 1, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

Dear Sir/Madam,

Subject: Business Update at the end of Second Quarter of FY2025 (Q2 FY25)

We hereby enclose the Quarterly Business Update of the company at the end of Second Quarter (Q2 FY25) and Half Year ended on September 30, 2024.

Kindly treat this as intimation under the applicable regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the aforesaid information on record.

For Baazar Style Retail Limited

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance

Baazar Style Retail Limited

{Formerly known as Baazar Style Retail Pvt. Ltd.}

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091 t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: U18109WB2013PLC194160

Business Update – Q2 & H1FY25

Kolkata, October 1, 2024: Baazar Style Retail Limited (BSRL), reports its Business Update for the Quarter and Half Year ended September 30, 2024.

Key Highlights:

- Revenue growth of **65% YoY to Rs 3,109 Mn** in Q2FY25, and **41% YoY to Rs 5,863 Mn** in H1FY25.
- Sales Per Square Feet (PSF) stood at **Rs 708 per month** in Q2FY25
- Same Store Sales Growth (SSSG) stood at **41%** in Q2FY25 and **21%** in H1FY25
- Total No. of Stores stood at **184 stores** and the Total Rental area stood at **16.66 Lakh Sq Ft**, as of September 30, 2024. The Company opened a total of **21** new stores and closed **3** stores during the Q2FY25.

Key Performance Metrics	Q2FY25	Q2FY24	YoY %	H1FY25	H1FY24	YoY %
Revenue from Operations – Standalone (Rs Mn)	3,109	1,884	65%	5,863	4,161	41%
Sales Per Square Feet (Rs/Month)	708	517	37%	683	579	18%
Total No. of Stores (Nos.)	184	144	28%	184	144	28%
Total Rental Area (Lakh Sq Ft)	16.66	13.19	26%	16.66	13.19	26%
Total Additional Stores (Nos.)	21	5	320%	25	14	79%

Note: The Revenue from Operations for Q2FY25 and H1FY25 given above is subject to limited review/audit by the Statutory Auditors of the Company.

About Bazaar Style Retail Limited (CIN No. U18109WB2013PLC194160):

Bazaar Style Retail Limited is a value fashion retailer established in 2013 and based in Kolkata. We are a one-stop shop catering to the requirements of the entire family by focusing on providing a family-oriented shopping experience, offering quality products and strive to offer every Indian stylish merchandise at an affordable price.

To know more, visit: <https://stylebazaar.in/>

For more information, please contact	
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Bazaar Style Retail Limited	Stellar IR Advisors Limited