Forcas Studio LIMITED FTX

Regd. Office: B3-71C/161, Tara Maa Tower,
Khalpool, B B T Road, Maheshtala Kolkata- 700141

CIN: L14101WB2024PLC267500

October 23, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051

Symbol: FORCAS

Sub: Press Release

Ref: Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed a Press Release on ***"Key Financial Highlights of H1 FY27 Performance."***

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

Thanking You

Yours Faithfully
For Forcas Studio Limited

SAILESH AGARWAL

Digitally signed by SAILESH AGARWAL
DN: cn=SAILESH AGARWAL, c=IN, l=KOLKATA, st=WEST BENGAL, o=Personal, email=SAILESHFORCAS@GMAIL.COM, serialNumber=dc64722eb2518b688f3405423228 1aecb7a1d53ac8fe468c2c4d0eccddcc83a
Date: 2026.10.23 16:09:42 +05'30'

Sailesh Agarwal
Managing Director
DIN: 02856973

Encl: as above

Forcas Studio Reports H1 FY27 Performance with Total Income of ₹1,310.17 Mn & PAT of ₹99.91 Mn

Kolkata – October 23, 2026: Forcas Studio Limited (NSE: FORCAS), an asset-light, technology-enabled fashion company serving India's mass-market apparel consumer through its brands FTX and TRIBE, has announced its unaudited financial results for the H1 FY27.

Key Financial Highlights:

Particulars (₹ Mn)	H1 FY27	H1 FY26	YoY
Total Income	1,310.17	837.51	↑ 56.4%
EBITDA	153.06	88.67	↑ 72.6%
EBITDA Margin (%)	11.74%	10.60%	↑ 115 bps
PAT	99.91	58.08	↑ 72.0%
PAT Margin (%)	7.63%	6.93%	↑ 69 bps
Diluted EPS (₹)	5.68	3.30	↑ 72.1%

Operational Highlights:

Launch on Flipkart Minutes	• FTX went live on Flipkart Minutes effective July 29, 2026, expanding its quick-commerce presence • Selected products are available for delivery in as little as 20 minutes, with the launch intimated to NSE on July 31, 2026

Commenting on the performance, Mr. Sailesh Agarwal, Managing Director of Forcas Studio Limited said, "During H1 FY27, we continued to strengthen our distribution network and expand the reach of our brands, FTX and TRIBE. FTX was launched on Flipkart Minutes in July, taking our presence to four quick-commerce platforms and enhancing product accessibility across online channels.

Our focus remained on expanding our distributor and retailer network, strengthening online marketplace sales, and improving product availability across channels. We also continued developing our Fitness Exchange athleisure and sports-accessories brand, with its launch planned for H2 FY27.

Financially, total income for H1 FY27 stood at ₹1,310.17 Mn, compared with ₹837.51 Mn in H1 FY26, registering year-on-year growth of 56.4%. EBITDA stood at ₹153.06 Mn, with an EBITDA margin of 11.74%, compared with 10.60% in H1 FY26. PAT stood at ₹99.91 Mn, registering year-on-year growth of 72.0%, while the PAT margin stood at 7.63%. Earnings per share for the half year were ₹5.68, compared with ₹3.30 in H1 FY26.

Looking ahead, we remain focused on expanding our distribution network, strengthening our online and quick-commerce channels, building our own brands, and preparing for the launch of Fitness Exchange. We expect healthy consumer demand during the ongoing festive season to support sales momentum. Alongside this, our continued focus on brand development, inventory efficiency, and a stronger channel mix will drive sustainable growth and long-term value creation."

About Forcas Studio Limited

Forcas Studio Limited (FORCAS) is a fashion and apparel company focused on affordable fast fashion through its flagship FTX brand and premium TRIBE brand. The company follows an asset-light, technology-driven business model, specializing in product design, sourcing, branding, quality control, and omni-channel distribution while outsourcing manufacturing. Its portfolio comprises 14+ menswear categories and over 2,000 SKUs, catering primarily to value-conscious consumers across India.

With a strong Pan-India distribution network comprising 700+ distributors, 18,000+ retailers, 500+ large-format stores, 15+ online marketplaces, and an expanding quick-commerce presence, the company has established a nationwide footprint covering 21,000+ pin codes. Supported by a 60,000 sq. ft. centralized warehouse in Kolkata, Forcas Studio combines technology, efficient supply chain management, and an asset-light operating model to deliver affordable and fashionable apparel at scale.

For FY26, the company reported Total Income of ₹1,980 Mn, EBITDA of ₹210.2 Mn, and PAT of ₹136.4 Mn.

For H1 FY27, the company reported Total Income of ₹1,310.17 Mn, EBITDA of ₹153.06 Mn, and PAT of ₹99.91 Mn.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact

Kirin Advisors	**Kirin Advisors Private Limited** Sunil Mudgal – Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com