

NOTICE OF THE 1ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the 1st Annual General Meeting of the Shareholders of **Trom Industries Limited** will be held on Friday, 25th December, 2020 at 11:00 A.M. at the Registered Office of the Company situated at Plot No B/53-A, G.I.D.C Electronics, Estate, Sector No 25, Gandhinagar – 382024, Gujarat, India to transact the following businesses.

ORDINARY BUSINESS:

1. Adoption of Financial Statement:

To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March 2020 and the Statement of Profit and Loss Account for the financial period ended 31st March 2020 together with the Report of the Board of directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT, the financial statements of the Company for the financial year ended March 31, 2020 together with the Auditors’ Report and Report of directors thereon for the year ended on March 31, 2020 as circulated to the Shareholders be and the same are hereby approved and adopted.”

2. To appoint Auditors and to fix their remuneration.

To consider and, if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT, subject to the provisions of Section 139, 140 and all other applicable provisions, if any, of the Companies Act, 2013 and further subject to the approval of the shareholders of the company at their annual general meeting of the M/s. Ramani & Vasoya chartered Accountants, Ahmedabad, having provided a written certificate as required under provision to Section 139(1) to the effect that their appointment, if made, will be in accordance with the limits specified in sub-section 139(1) of the Companies Act, 2013, be and are hereby appointed as the statutory auditor of the Company to hold office as such until the conclusion of Sixth Annual General Meeting from the date of the 25th December, 2020 of the Company at a remuneration to be decided in consultation with Board of Directors.

“RESOLVED FURTHER THAT, Mr. Jignesh Patel, Director (DIN: 07093538) of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with the Registrar of Companies.”

Registered Office:

Plot No B/53-A, G.I.D.C Electronics, Estate,
Sector No 25, Gandhinagar - 382024, Gujarat,
India

Place: Gandhinagar

Date: 24th November, 2020

**By the Order of the Board of
Trom Industries Limited**



Sd/-
Jignesh Patel
Director
DIN:07093538

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his / her behalf and the proxy need not be a member of the Company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

ATTENDANCE SLIP

Regd. Folio No./DP Id No.*/Client Id No.*	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS)	
Name of the Joint holder (if any)	

*Applicable for investor holding shares in electronic form.

I/we hereby record my/our presence at the 1st Annual General Meeting of the Members of Trom Industries Limited will be held on Friday, 25th December, 2020 at 11:00 A.M. at the Registered Office of the Company situated at Plot No B/53-A, G.I.D.C Electronics, Estate, Sector No 25, Gandhinagar - 382024, Gujarat, India.

Member's/Proxy's Name in Block Letters

Member's/Proxy's Signature

Notes:

1. A Member/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting and handover at the entrance duly signed.
2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id	

I/We, being the member (s) of.....shares of the above named Company, hereby appoint

1. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
2. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
3. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Members of Trom Industries Limited will be held on Friday, 25th December, 2020 at 11:00 A.M. at the Registered Office of the Company situated at Plot No B/53-A, G.I.D.C Electronics, Estate, Sector No 25, Gandhinagar – 382 024, Gujarat, India any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March 2020 and the Statement of Profit and Loss Account for the financial period ended 31st March 2020 together with the Report of the Board of directors and Auditors thereon.
2. To appoint Auditors and to fix their remuneration.

Signed this.....day of.....2020/21

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp (Re. 1)

Note: This form of proxy in order to be effective should be duly completed, signed, stamped and be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the 1st Annual General Meeting.

DIRECTORS' REPORT

To
The Members
TROM INDUSTRIES LIMITED
CIN: U29309GJ2019PLC109376

Your Directors have pleasure in presenting their 1st Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

FINANCIAL SUMMARY

Particulars	(Amount in Rs.)
	2019-2020
Total Revenue	32,23,81,978.00
Profit /(Loss) Before Tax	46,15,787.00
Less: Tax Expenses	
Current Tax	14,03,000.00
Deferred Tax	(85,506.00)
Current Tax relating to prior years	0.00
Profit/(Loss) After Taxation	32,98,293.00

FINANCIAL HIGHLIGHTS AND OPERATION

The Key highlights pertaining to the business of the company for the year 2019-20 and period subsequent there to have been given hereunder:

- The Company has reported total revenue of Rs 32,23,81,978.00 in Financial Year 2019-20.
- The Company witnessed Profit Before Tax at Rs. 46,15,787.00 in Financial Year 2019-20.

DIVIDEND

With a view to provide a cushion for any financial contingencies in future and to strengthen the financial position of the Company, your Directors have decided not to recommend any dividend for the period under review.



TROM INDUSTRIES LIMITED

RESERVES

Your Directors propose to carry Rs. 32,98,293.00 being the profit for the current year to the Balance Sheet (Surplus) during the financial year ended March 31, 2020.

CAPITAL STRUCTURE

There is no change in the authorized share capital of the company during the year. The Authorized Share Capital and Paid Share Capital of the Company as on 31st March, 2020 was as given below:

Particulars	No. of Shares	Amount
Authorized Share capital		
Equity Shares of Rs.10/- each	10000	1,00,000.00
Total	10000	1,00,000.00
Issued, Subscribed and Paid up Share Capital		
Equity Shares of Rs.10/- each	10000	1,00,000.00
Total	1,00,000.00	1,00,000.00

A) Issue of equity shares with differential rights

The Company has not issued shares with differential rights during the year.

B) Issue of sweat equity shares

The Company has not issued Sweat Equity Shares during the year.

C) Issue of employee stock options

The Company has not issued Employee Stock Options during the year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has not made any provisions of money for purchase of its own shares by employees or by trustees for the benefit of employees.

INDUSTRY SCENARIO AND STATE OF COMPANY'S AFFAIRS

Your company is an Unlisted Public Company engaged, inter-alia, in the manufacturing trading, import, export, trading, industrial plant of solar systems, Solar Power Plant, solar solutions, industrial solar treatment plant, AC LED lights and to set up and run eco-friendly system. The Registered Office of the Company is situated in Gandhinagar, Gujarat.



During the Financial Year 2019-20, the Company has achieved total revenue of Rs 32,23,81,978.00.

The Profit After Tax of the Company for Financial Year 2019-20 is Rs. 32,98,293.00

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. CHANGES IN DIRECTORS

There is no change during the financial year in the composition of the Board of Directors of the company.

2. DECLARATION BY THE INDEPEDENT DIRECTORS

The Company being Unlisted Public Company, the appointment of independent director is not mandatory.

3. CHANGES IN KEY MANAGERIAL PERSONNEL

The Company being Unlisted Public Company, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 8 times during the year in respect of which proper notices were given and the proceedings were properly recorded, signed



and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

AUDIT COMMITTEE

The Company being Unlisted Public Company, provisions of Section 177 of the Companies Act, 2013 were not applicable.

DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate exceeding the limit specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES AND ASSOCIATE COMPANIES

During the financial year under review, the Company did not have any Subsidiary Company.

DEPOSITS

The details relating to deposits, covered under Chapter V of the Act:

(a) accepted during the year: NA

(b) remained unpaid or unclaimed as at the end of the year: NA

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

(i) at the beginning of the year: NA

(ii) maximum during the year: NA

(iii) at the end of the year: NA

(d) The details of deposits which are not in compliance with the requirements of Chapter V of the Act: NA



AUDITORS

The Company in its First Board Meeting held on 20th August, 2019 appointed M/s. Ramani & Vasoya, (Firm Registration No. 135828W) Chartered Accountants. Gandhinagar, as Statutory Auditors of the Company to hold office for the First Annual General Meeting.

The Company in its Annual General Meeting (AGM) held on 25th December, 2020 appointed M/s Ramani & Vasoya (Firm Registration No 135828W), Chartered Accountants, Gandhinagar, as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of this AGM until the conclusion of the sixth consecutive AGM.

AUDITORS' REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to comply with the provisions of the Section 135 of the Companies Act, 2013 and Rules made thereunder.

VIGIL MECHANISM

The Company has established a vigil mechanism pursuant to the requirements of Section 177(9) of the Companies Act, 2013. No personnel have been denied access to the Director nominated by the Board of the Company for the said purpose to report genuine concerns.

RISK MANAGEMENT POLICY

Pursuant to section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented Risk Management Policy to identify the elements of risk that may threaten the existence of the Company and measures to be taken to mitigate the said risk elements. The Company being a Unlisted Public Company is not under the purview for constituting Risk management committee under the provisions of listing agreement.



PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of Loans, guarantees or investments made under Section 186 are furnished hereunder:

Details of Loans:

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
NA									

Details of Investments:-

The Company has not made any investment during the Financial Year 2019-20.

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
NA							

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

Your Company has entered into transactions with the related parties and the details of the same have been given in Note No: 19 (B) (5) attached to the Audited Financial Statements. The Company has not entered into material Related Party Transactions during the year hence, the details in form AOC-2 are not required to be given.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:



- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption apply to the Company are given below:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: NA

(ii) the steps taken by the company for utilizing alternate sources of energy: NA

(iii) the capital investment on energy conservation equipment: NA

(B) Technology absorption-

(i) the efforts made towards technology absorption: NA

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NA

(iii) the Company has not imported technology from abroad

(iv) the expenditure incurred on Research and Development: NA

FOREIGN EXCHANGE EARNINGS & OUTGO

Foreign Exchange outgo : NIL

Foreign Exchange Earnings during the year : NIL

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:



a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the period ended 31.03.2020;

c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) that the Directors had prepared the annual accounts on a going concern basis and

e) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

INTERNAL COMPLAINTS COMMITTEE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has complied with the provisions relating to the Constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There was no case filed or registered with the Committee during the year, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe environment for every women employee at the workplace.



MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are made and maintained by the Company.

SECRETARIAL STANDARDS

Pursuant to clause 9 of the revised Secretarial Standard – 1, your company has complied with applicable secretarial standards issued by the Institute of Company Secretaries of India, during the financial year under review.


EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form MGT-9 is annexed as **ANNEXURE** and forms part of this report, Further the requirement of uploading of copy of annual return on the website of the company is not applicable as the company does not have any website.

ACKNOWLEDGEMENT

Your Directors' wishes to place on record its sincere thanks to all the Customers, Suppliers, Bankers and Central and State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

**By Order of the Board of Directors
For, TROM INDUSTRIES LIMITED**


JIGNESH BHARATBHAI PATEL
Chairman
DIN: 07093538

Date : 24th November, 2020
Place: Gandhinagar



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U29309GJ2019PLC109376
2	Registration Date	1-Aug-2019
3	Name of the Company	TROM INDUSTRIES LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details	PLOT NO B/53-A, G.I.D.C ELECTRONICS, ESTATE, SECTOR NO 25, GANDHINAGAR, GUJARAT- 382024 INDIA
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	MANUFACTURING AND TRADING IN SOLAR SYSTEMS	35105	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-August-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.	-		-	0.00%	-		-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other (LLP)			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-		-	0.00%	-		-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JIGNESH BHARATBHAI PATEL	4,800	48.00%	0	4,800	48.00%	0	0.00%
2	NIMESHKUMAR PARSOTAMBHAI PATEL	100	1.00%	0	7,500	100.00%	0	7400.00%
3	PANKAJ TANAJI PAWAR	4,700	47.00%	0	4,700	47.00%	0	0.00%
4	PARTH BHUPENDRAKUMAR THAKKAR	100	1.00%	0	100	1.00%	0	0.00%
5	SATISHKUMAR MANIBHAI PATEL	100	1.00%	0	100	1.00%	0	0.00%
6	SUHASKUMAR MULCHANDBHAI PARMAR	100	1.00%	0	100	1.00%	0	0.00%
7	TUSHAR NATHUGIRI GOSAI	100	1.00%	0	100	1.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	1-Aug-2019		10,000	100.00%		0.00%
	Changes during the year			No Change			
	At the end of the year	31-Mar-2020		10,000	100.00%	10,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name			NA			
	At the beginning of the year						
	Changes during the year						
	At the end of the year						
2	Name						
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	JIGNESH PATEL						
	At the beginning of the year	1-Aug-2019		4,800	48.00%		0.00%
	Changes during the year				0.00%	4,800	0.00%
	At the end of the year	31-Mar-2020		4,800	48.00%	4,800	48.00%
2	PANKAJ PAWAR						
	At the beginning of the year	1-Aug-2019		4,700	47.00%		0.00%
	Changes during the year			-	0.00%	4,700	47.00%
	At the end of the year	31-Mar-2020		4,700	47.00%	4,700	47.00%
3	SUHASKUMAR PARMAR						
	At the beginning of the year	1-Aug-2019		100	1.00%		0.00%
	Changes during the year			-	0.00%	100	1.00%
	At the end of the year	31-Mar-2020		100	1.00%	100	1.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,11,92,034	-		3,11,92,034
ii) Interest due but not paid		-		
iii) Interest accrued but not due		-		
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition	-	-		
* Reduction	-	-		
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	3,11,92,034	-		3,11,92,034
ii) Interest due but not paid		-		
iii) Interest accrued but not due		-		
Total (i+ii+iii)	3,11,92,034	-		3,11,92,034

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name		(Rs)
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act		-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		JIGNESH PATEL	PANKAJ PAWAR	(Rs)
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify	8,75,000.00	8,75,000.00	17,50,000.00
	Total (2)	8,75,000.00	8,75,000.00	17,50,000.00
	Total (B)=(1+2)	8,75,000.00	8,75,000.00	17,50,000.00
	Total Managerial Remuneration	8,75,000.00	8,75,000.00	17,50,000.00
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs)
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

DIRECTORS' REPORT

To
The Members
TROM INDUSTRIES LIMITED
CIN: U29309GJ2019PLC109376

Your Directors have pleasure in presenting their 1st Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

FINANCIAL SUMMARY

Particulars	(Amount in Rs.)
	2019-2020
Total Revenue	32,23,81,978.00
Profit /(Loss) Before Tax	46,15,787.00
Less: Tax Expenses	
Current Tax	14,03,000.00
Deferred Tax	(85,506.00)
Current Tax relating to prior years	0.00
Profit/(Loss) After Taxation	32,98,293.00

FINANCIAL HIGHLIGHTS AND OPERATION

The Key highlights pertaining to the business of the company for the year 2019-20 and period subsequent there to have been given hereunder:

- The Company has reported total revenue of Rs 32,23,81,978.00 in Financial Year 2019-20.
- The Company witnessed Profit Before Tax at Rs. 46,15,787.00 in Financial Year 2019-20.

DIVIDEND

With a view to provide a cushion for any financial contingencies in future and to strengthen the financial position of the Company, your Directors have decided not to recommend any dividend for the period under review.



TROM INDUSTRIES LIMITED

CORPORATE OFFICE:

421, 4TH FLOOR, PRAMUKH TANGENT, SARGASAN
CROSS ROAD, GANDHINAGAR - 382421, GUJARAT, INDIA

FACTORY ADDRESS:

B-53/A, G.I.D.C. ELECTRONIC ESTATE, SECTOR-25
GANDHINAGAR - 382024, GUJARAT, INDIA

☎ 079 232 88187 +91 90999 09151

✉ marketing@tromsolar.com

🌐 www.tromsolar.com

RESERVES

Your Directors propose to carry Rs. 32,98,293.00 being the profit for the current year to the Balance Sheet (Surplus) during the financial year ended March 31, 2020.

CAPITAL STRUCTURE

There is no change in the authorized share capital of the company during the year. The Authorized Share Capital and Paid Share Capital of the Company as on 31st March, 2020 was as given below:

Particulars	No. of Shares	Amount
Authorized Share capital		
Equity Shares of Rs.10/- each	10000	1,00,000.00
Total	10000	1,00,000.00
Issued, Subscribed and Paid up Share Capital		
Equity Shares of Rs.10/- each	10000	1,00,000.00
Total	1,00,000.00	1,00,000.00

A) Issue of equity shares with differential rights

The Company has not issued shares with differential rights during the year.

B) Issue of sweat equity shares

The Company has not issued Sweat Equity Shares during the year.

C) Issue of employee stock options

The Company has not issued Employee Stock Options during the year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has not made any provisions of money for purchase of its own shares by employees or by trustees for the benefit of employees.

INDUSTRY SCENARIO AND STATE OF COMPANY'S AFFAIRS

Your company is an Unlisted Public Company engaged, inter-alia, in the manufacturing trading, import, export, trading, industrial plant of solar systems, Solar Power Plant, solar solutions, industrial solar treatment plant, AC LED lights and to set up and run eco-friendly system. The Registered Office of the Company is situated in Gandhinagar, Gujarat.



During the Financial Year 2019-20, the Company has achieved total revenue of Rs 32,23,81,978.00.

The Profit After Tax of the Company for Financial Year 2019-20 is Rs. 32,98,293.00

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. CHANGES IN DIRECTORS

There is no change during the financial year in the composition of the Board of Directors of the company.

2. DECLARATION BY THE INDEPEDENT DIRECTORS

The Company being Unlisted Public Company, the appointment of independent director is not mandatory.

3. CHANGES IN KEY MANAGERIAL PERSONNEL

The Company being Unlisted Public Company, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 8 times during the year in respect of which proper notices were given and the proceedings were properly recorded, signed



and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

AUDIT COMMITTEE

The Company being Unlisted Public Company, provisions of Section 177 of the Companies Act, 2013 were not applicable.

DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate exceeding the limit specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES AND ASSOCIATE COMPANIES

During the financial year under review, the Company did not have any Subsidiary Company.

DEPOSITS

The details relating to deposits, covered under Chapter V of the Act:

(a) accepted during the year: NA

(b) remained unpaid or unclaimed as at the end of the year: NA

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

(i) at the beginning of the year: NA

(ii) maximum during the year: NA

(iii) at the end of the year: NA

(d) The details of deposits which are not in compliance with the requirements of Chapter V of the Act: NA



AUDITORS

The Company in its First Board Meeting held on 20th August, 2019 appointed M/s. Ramani & Vasoya, (Firm Registration No. 135828W) Chartered Accountants. Gandhinagar, as Statutory Auditors of the Company to hold office for the First Annual General Meeting.

The Company in its Annual General Meeting (AGM) held on 25th December, 2020 appointed M/s Ramani & Vasoya (Firm Registration No 135828W), Chartered Accountants, Gandhinagar, as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of this AGM until the conclusion of the sixth consecutive AGM.

AUDITORS' REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to comply with the provisions of the Section 135 of the Companies Act, 2013 and Rules made thereunder.

VIGIL MECHANISM

The Company has established a vigil mechanism pursuant to the requirements of Section 177(9) of the Companies Act, 2013. No personnel have been denied access to the Director nominated by the Board of the Company for the said purpose to report genuine concerns.

RISK MANAGEMENT POLICY

Pursuant to section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented Risk Management Policy to identify the elements of risk that may threaten the existence of the Company and measures to be taken to mitigate the said risk elements. The Company being a Unlisted Public Company is not under the purview for constituting Risk management committee under the provisions of listing agreement.



PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of Loans, guarantees or investments made under Section 186 are furnished hereunder:

Details of Loans:

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
NA									

Details of Investments:-

The Company has not made any investment during the Financial Year 2019-20.

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
NA							

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

Your Company has entered into transactions with the related parties and the details of the same have been given in Note No: 19 (B) (5) attached to the Audited Financial Statements. The Company has not entered into material Related Party Transactions during the year hence, the details in form AOC-2 are not required to be given.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:



- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption apply to the Company are given below:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: NA

(ii) the steps taken by the company for utilizing alternate sources of energy: NA

(iii) the capital investment on energy conservation equipment: NA

(B) Technology absorption-

(i) the efforts made towards technology absorption: NA

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NA

(iii) the Company has not imported technology from abroad

(iv) the expenditure incurred on Research and Development: NA

FOREIGN EXCHANGE EARNINGS & OUTGO

Foreign Exchange outgo : NIL

Foreign Exchange Earnings during the year : NIL

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:



a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the period ended 31.03.2020;

c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) that the Directors had prepared the annual accounts on a going concern basis and

e) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

INTERNAL COMPLAINTS COMMITTEE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has complied with the provisions relating to the Constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There was no case filed or registered with the Committee during the year, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe environment for every women employee at the workplace.



MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are made and maintained by the Company.

SECRETARIAL STANDARDS

Pursuant to clause 9 of the revised Secretarial Standard - 1, your company has complied with applicable secretarial standards issued by the Institute of Company Secretaries of India, during the financial year under review.


EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form MGT-9 is annexed as **ANNEXURE** and forms part of this report, Further the requirement of uploading of copy of annual return on the website of the company is not applicable as the company does not have any website.

ACKNOWLEDGEMENT

Your Directors' wishes to place on record its sincere thanks to all the Customers, Suppliers, Bankers and Central and State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

**By Order of the Board of Directors
For, TROM INDUSTRIES LIMITED**


JIGNESH BHARATBHAI PATEL
Chairman
DIN: 07093538

Date : 24th November, 2020
Place: Gandhinagar



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U29309GJ2019PLC109376
2	Registration Date	1-Aug-2019
3	Name of the Company	TROM INDUSTRIES LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details	PLOT NO B/53-A, G.I.D.C ELECTRONICS, ESTATE, SECTOR NO 25, GANDHINAGAR, GUJARAT- 382024 INDIA
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	MANUFACTURING AND TRADING IN SOLAR SYSTEMS	35105	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-August-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.	-		-	0.00%	-		-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other (LLP)		-	-	0.00%		-	-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JIGNESH BHARATBHAI PATEL	4,800	48.00%	0	4,800	48.00%	0	0.00%
2	NIMESHKUMAR PARSOTAMBHAI PATEL	100	1.00%	0	7,500	100.00%	0	7400.00%
3	PANKAJ TANAJI PAWAR	4,700	47.00%	0	4,700	47.00%	0	0.00%
4	PARTH BHUPENDRAKUMAR THAKKAR	100	1.00%	0	100	1.00%	0	0.00%
5	SATISHKUMAR MANIBHAI PATEL	100	1.00%	0	100	1.00%	0	0.00%
6	SUHASKUMAR MULCHANDBHAI PARMAR	100	1.00%	0	100	1.00%	0	0.00%
7	TUSHAR NATHUGIRI GOSAI	100	1.00%	0	100	1.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	1-Aug-2019		10,000	100.00%		0.00%
	Changes during the year			No Change			
	At the end of the year	31-Mar-2020		10,000	100.00%	10,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name			NA			
	At the beginning of the year						
	Changes during the year						
	At the end of the year						
2	Name						
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	JIGNESH PATEL						
	At the beginning of the year	1-Aug-2019		4,800	48.00%		0.00%
	Changes during the year				0.00%	4,800	0.00%
	At the end of the year	31-Mar-2020		4,800	48.00%	4,800	48.00%
2	PANKAJ PAWAR						
	At the beginning of the year	1-Aug-2019		4,700	47.00%		0.00%
	Changes during the year			-	0.00%	4,700	47.00%
	At the end of the year	31-Mar-2020		4,700	47.00%	4,700	47.00%
3	SUHASKUMAR PARMAR						
	At the beginning of the year	1-Aug-2019		100	1.00%		0.00%
	Changes during the year			-	0.00%	100	1.00%
	At the end of the year	31-Mar-2020		100	1.00%	100	1.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,11,92,034	-		3,11,92,034
ii) Interest due but not paid		-		
iii) Interest accrued but not due		-		
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition	-	-		
* Reduction	-	-		
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	3,11,92,034	-		3,11,92,034
ii) Interest due but not paid		-		
iii) Interest accrued but not due		-		
Total (i+ii+iii)	3,11,92,034	-		3,11,92,034

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name		(Rs)
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act		-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		JIGNESH PATEL	PANKAJ PAWAR	(Rs)
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify	8,75,000.00	8,75,000.00	17,50,000.00
	Total (2)	8,75,000.00	8,75,000.00	17,50,000.00
	Total (B)=(1+2)	8,75,000.00	8,75,000.00	17,50,000.00
	Total Managerial Remuneration	8,75,000.00	8,75,000.00	17,50,000.00
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs)
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



**RAMANI
&
VASOYA**

Chartered Accountants

226 to 229, 2nd Floor, Pramukh Tangent,
Sargasan Cross Road, Gandhinagar.

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ramaniandvasoya@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
TROM INDUSTRIES LIMITED
Plot No B/53-A,
G.I.D.C Electronics, Estate,
Sector No 25,
Gandhinagar- 382024, Gujarat.

Report on the audit of the financial statements

OPINION

We have audited the accompanying Standalone Financial Statements of TROM INDUSTRIES LIMITED ('the Company'), which comprise the Balance Sheet as at March 31, 2020 and, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [herein after referred to as "financial statement"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020 and in the case of the Statement of Profit and Loss, of the profit/loss and in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date;

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other



information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The other information is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the Balance Sheet, and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the above standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of section 164(2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- (g) with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations that would have impact on its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - i) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure B", a statement on the matter specified in para 3 and 4 of the Order, to the extent applicable.

For, **Ramani & Vasoya**

Chartered Accountants*
Firm Reg. No. 135828W

Sagar Vasoya
Sagar Vasoya
Partner
Mem. No.129998



Place : Gandhinagar
Date : November 24, 2020

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TROM INDUSTRIES LIMITED ('the Company'), as of 31 March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility For Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning Of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)



provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

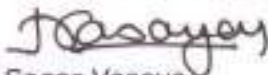
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2020**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **Ramani & Vasoya**

Chartered Accountants
Firm Reg. No. 135828W



Sagar Vasoya
Partner
Mem. No.129998



Place : Gandhinagar

Date : November 24, 2020

"Annexure B" TO THE INDEPENDENT AUDITOR'S REPORT

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of a major portion of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) (a) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured, to any Company, firm or other party covered in the register maintained under section 189 of the Act. Hence, provisions of clause (iii)(a), (iii)(b) and (iii)(c) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the all mandatory provisions of section 185 and 186 of the Act in respect of grants of loans, making of investments and providing guarantees and security.
- (v) According to information and explanation given to us, the Company has not accepted any deposits from the public during the year.
- (vi) To the best of our knowledge and according to information given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any products of the Company.
- (vii) (a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other major statutory dues applicable to it with appropriate authorities during the year. No undisputed amount were outstanding as at March 31, 2020 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, duty of customs, duty of excise or value added tax, which have not been deposited on account of dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not made any default in repayment of loans or borrowing to any financial institution, bank, Government or dues to debenture holder.
- (ix) In our opinion and according to the information and explanation given to us, the money raised by way of term loans have been applied for the purpose for which they were obtained. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) To the best of our knowledge and according to information and explanations given to us, neither any fraud by Company nor any fraud on Company by its officers or employees has been noticed or reported during the year.



- (xi) Since the company is private limited company, the provisions of section 197 read with Schedule V to the Act regarding managerial remuneration is not applicable.
- (xii) In our opinion and according to the information and explanation given to us, company is not a Nidhi Company. Accordingly paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation give to us and based on our examination of the records of the company, the company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, provisions of clause 3(xv) of the order are not applicable to the company.
- (xvi) As per our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi) of the order are not applicable to the company.

For, **Ramani & Vasoya**

Chartered Accountants
Firm Reg. No. 135828W

Sagar Vasoya

Sagar Vasoya
Partner
Mem. No.129998



Place : Gandhinagar
Date : November 24, 2020

TROM INDUSTRIES LIMITED
Balance Sheet As On March 31, 2020

PARTICULARS	Note No.	Amount (₹)	Amount (₹) 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Capital	1	100,000	
(b) Reserve and surplus	2	16,462,339	16,562,339
(c) Money Received against share warrants			
(2) Share application money			
		0	NIL
(3) Non Current Liabilities			
(a) Long-term borrowings	3	19,051,008	
(b) Deferred tax liabilities (Net)		0	19,051,008
(4) Current Liabilities			
(a) Short-term borrowings	4	12,141,026	
(b) Trade payables	5	122,457,884	
(c) Other current liabilities	6	17,331,584	
(d) Short-term provisions	7	1,462,500	153,392,994
TOTAL			189,006,342
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
i. Tangible Assets			
Gross Block	8	5,697,981	
Depreciation		961,653	
Net Block		4,736,328	
ii. Intangible Assets		NIL	
iii. Capital Work in Progress		NIL	
iv. Intangible assets under development		NIL	4,736,328
(b) Non-current investments		0	
(c) Deferred tax assets (Net)		85,506	
(d) Long term loans and advances		NIL	
(e) Other non-current assets		NIL	85,506
(2) Current assets			
(a) Inventories	9	8,512,690	
(b) Trade receivables	10	104,990,995	
(c) Cash and Bank Balance	11	6,902,385	
(d) Short-term loans & advances	12	53,237,005	
(e) Other current assets	13	10,541,432	184,184,508
TOTAL			189,006,342

III NOTES ON ACCOUNTS

20

The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our Report of even date.

For, **Ramani & Vasoya**

CHARTERED ACCOUNTANTS

Firm Reg. No. 135828W

Sagar Vasoya
Sagar Vasoya
Partner

Mem. No.: 129998



For & On behalf of Board of Directors of
TROM INDUSTRIES LIMITED

P.T. Pawar
Director

Director



UDIN : 20129998AAAAET7966

Place: Gandhinagar

Date : 24 November, 2020

TROM INDUSTRIES LIMITED
STATEMENT OF PROFIT AND LOSS FROM 1ST AUGUST 2019 TO 31ST MARCH, 2020

Particulars	Note No.	Amount (₹) 31.03.2020
I. Revenue From Operations	14	321,876,750
II. Other Income	15	505,228
III. Total Revenue (I+II)		<u>322,381,978</u>
IV. Expenses:		
Cost of materials consumed	16	294,046,165
Employee benefits expense	17	2,180,210
Finance costs	18	3,715,670
Depreciation & amortization expenses	8	961,652
Other expenses	19	16,862,493
Total Expenses		<u>317,766,191</u>
V. Profit before tax		<u>4,615,787</u>
VI. Exceptional items		NIL
VII. Profit before extraordinary items & tax		<u>4,615,787</u>
VIII. Extraordinary items		NIL
IX. Profit before tax		<u>4,615,787</u>
X. Tax Expenses:		
(1) Current tax		1,403,000
(2) Deferred tax		-85,506
XI. Profit/(Loss) for the period from continuing operation		<u>3,298,293</u>
XII. Profit/(Loss) for the period		<u>3,298,293</u>
XIII. Earning per Equity Share		
(1) Basic		329.83
(2) Diluted		
IX. NOTES ON ACCOUNTS	20	

The Notes referred to above form an integral part of the Statement of Profit & Loss.
This is the Statement of Profit & Loss referred to in our Report of even date.

For, **Ramani & Vasoya**

CHARTERED ACCOUNTANTS
Firm Reg. No. 135828W

Sagar Vasoya

Sagar Vasoya
Partner
Mem. No.: 129998



For & On behalf of Board of Directors of
TROM INDUSTRIES LIMITED

[Signature]
Director

P.T. Pawar

Director

UDIN : 20129998AAAAET7966

Place: Gandhinagar
Date : 24 November, 2020



TROM INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

PARTICULARS	Note No.	Amount (₹) March 31, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items		4,615,787
Adjustment for:		
- Depreciation & amortization expenses		961,652
- Interest Income		(505,228)
- Finance costs		3,715,670
Total Adjustment		4,172,094
Operating profit before working capital changes		8,787,882
(Increase)/Decrease in Trade and other receivables		(104,990,995)
(Increase)/Decrease in Inventories		(8,512,690)
(Increase)/Decrease in Short-term loans and advances		(53,237,005)
(Increase)/Decrease in Other Current Assets		(10,541,432)
(Increase)/Decrease in Long Term Loans & Advances		-
Increase/(Decrease) in Short-term borrowings		12,141,026
Increase/(Decrease) in Trade Payable		122,457,884
Increase/(Decrease) in Other Current Liabilities		17,331,584
Increase/(Decrease) in Short Term Provisions		59,500
(Increase)/Decrease in Working Capital		(25,292,128)
Cash generated from operations		(16,504,247)
Direct taxes paid		-
Net cash from operating activities		(16,504,247)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		5,697,981
Sale of Fixed Assets		NIL
Purchase of Investment		-
Net cash generated/(used) in investing activities		(5,697,981)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from fresh issuance of Share Capital		13,264,047
Proceed from Unsecured Loan		-
Proceed from bank borrowings		19,051,008
Interest received		505,228
Increase/(decrease) in working capital borrowings (net)		-
Finance costs		(3,715,670)
Preliminary Expense		NIL
Net cash generated/(used) in financing activities		29,104,613
Net increase/(decrease) in cash and cash equivalent		6,902,385
Cash and cash equivalent as at 01.08.19		-
Cash and cash equivalent as at 31.03.20	11	6,902,385

The Notes referred to above form an integral part of the Cash Flow Statement.
This is the Cash Flow Statement referred to in our Report of even date.

For **Ramani & Vasoya**

CHARTERED ACCOUNTANTS
Firm Reg. No. 135828W

Sagar Vasoya

Sagar Vasoya
Partner

Mem. No.: 129998



For & On behalf of Board of
Directors of
TROM INDUSTRIES LIMITED

P.T. Pawar
Director



Place: Gandhinagar
Date : 24 November, 2020

TROM INDUSTRIES LIMITED
NOTES FORMING PART OF BALANCE SHEET

Particulars	Note No.	Amount (₹) 31.03.2020
Note : 1		
Share Capital		
Authorised		
10000 Equity Shares of Rs.10/- each		<u>100,000</u>
(Previous Year Equity Shares of Rs.10/- each)		
Issued, Subscribed & Paid-up		
10000 Equity Shares of Rs.10/- each fully paid up		100,000
(Previous Year Equity Shares of Rs.10/- each fully paid up)		
Details of shareholders holding more than 5% shares in the company:		
Total:-	A	<u><u>100,000</u></u>
Note : 2		
Reserves & Surplus		
Capital Reserve		13,164,046
Profit & Loss a/c		3,298,293
Total:-	A	<u><u>16,462,339</u></u>
Note : 3		
Long-term borrowings		
Bank Loan		19,051,008
Total:-	A	<u><u>19,051,008</u></u>
Note : 4		
Short-term borrowings		
From Bank		12,141,026
Total:-	A	<u><u>12,141,026</u></u>
Note : 5		
Trade payables		
Sundry Creditors for goods/services		122,457,884
Total:-	A	<u><u>122,457,884</u></u>
Note : 6		
Other current liabilities		
Advance from Customers	A	16,224,492
Creditors for expenses	B	1,029,347
Statutory Liabilities	C	77,745
Total:-		<u><u>17,331,584</u></u>
Note : 7		
Short-term provisions		
Provision for Audit Fees		59,500
Income Tax Provision		1,403,000
Total:-		<u><u>1,462,500</u></u>
Note : 9		
Inventories		
Finished Goods		8,512,690
Total:-		<u><u>8,512,690</u></u>



TROM INDUSTRIES LIMITED
NOTES FORMING PART OF BALANCE SHEET

Particulars	Note No.	Amount (₹) 31.03.2020
Note : 10		
Trade Receivables		
Exceeding Six months		
I) Considered good		1,680,010
II) Doubtful		NIL
Others		
I) Considered good	A	103,310,985
II) Doubtful		NIL
Total:-		<u><u>104,990,995</u></u>
 Note : 11		
Cash and Bank Balance		
Cash & Cash Equivalents		
Cash On Hand		1,346,558
Balance with bank	A	5,555,827
Total:-		<u><u>6,902,385</u></u>
 Note : 12		
Short-term loans and advances		
Loans & Advances to other		
Deposits	A	14,214,316
	B	39,022,689
Total:-		<u><u>53,237,005</u></u>
 Note : 13		
Balance With Revenue Authority		
Total:-	A	<u><u>10,541,432</u></u> <u><u>10,541,432</u></u>



TROM INDUSTRIES LIMITED
NOTES FORMING PART OF PROFIT & LOSS STATEMENT

Particulars	Note No.	Amount (₹)	Amount (₹) 31.03.2020
Note : 14			
Revenue From Operations			
Sales and Services	A	321,876,750	
Less:Excise Duty		0	
Less:VAT		0	
Net Sale		<u>321,876,750</u>	
Total:-			<u><u>321,876,750</u></u>
Note : 15			
Other Income			
Interest Income			79,196
FD Interest Income			420,205
Freight Charges			4,619
Discount Received			1,045
Round off			163
Total:-			<u><u>505,228</u></u>
Note : 16			
Cost of materials consumed			
Inventory at the beginning of the year			4,623,670
Add : Puchase			297,935,185
Less: Inventory at the end of the year			8,512,690
Materials consumed			<u>294,046,165</u>
Total:-			<u><u>294,046,165</u></u>
Note : 17			
Employee benefits expenses			
Salary, wages and Bonus	A		2,071,049
Contribution to Provident Fund			46,980
Staff Welfare Expense			47,297
EPF Charges			3,445
ESIC Charges			11,439
Total:-			<u><u>2,180,210</u></u>
Note : 18			
Finance costs			
Annual Mantanance Charges For OD			12,397
Bank Charges			37,728
Bank Guarantee Charges			154,750
Finance Charges & Transaction Charges			55,210
Interest Exp			1,511,103
Interest Exp (NBFC)			1,472,266
Interest Exp on OD			39,498
Loan Foreclosed Charges			9,125
Loan Processing Charges			423,593
Total:-			<u><u>3,715,670</u></u>



NOTES FORMING PART OF PROFIT & LOSS STATEMENT

Particulars	Note No.	Amount (₹)	Amount (₹) 31.03.2020
Note : 19			
Other Expenses			
Payment to Auditor	A		29,500
Installation Expense			6,708,002
Transportation Expense			604,702
Discount Expense			243,648
Electricity Charges			29,326
Estimate Charges			3,189,499
Advertisement Expense			122,512
Commission Expense			1,213,250
Courier Charges			20,660
GST Audit Charges			18,000
Insurance Expense			279,868
Internet Expense			16,200
Legal Expense			133,140
Marketing and Promotion Expense			1,051,018
Mobile and Telephone Expense			102,228
Office Expense			328,901
Repair and Maintenance Computer			43,725
Stationery and Printing Expense			93,063
Tender Fees and Registration Charges			174,695
Conveyance Expense			420,393
Director Remuneration			1,750,000
Donation Expense			500
ESIC Interest Expense			139,560
GST Late Fees			600
GST Tax Expense			4,196
Income Tax Expense			6,240
Interest on Income Tax			970
Interest on Municipal Tax			76
Interest on Professional Tax			92
Interest on TDS			1,201
Petrol and Diesel Expense			77,932
Professional Tax Expense			2,400
Repair and Maintenance Expense			22,650
VAT Expense			3,717
Vehicle Repair and Maintenance Expense			25,313
Welfare Cess			4,718
Total:-			<u>16,862,493</u>



TROM INDUSTRIES LIMITED
NOTES FORMING PART OF BALANCE SHEET

Note : 8
Tangible Assets

Amount (Rs.)

Particulars	Gross Block			Depreciation			Net Block		
	As on 01.08.2019	Additions	Deductions	As on 31.03.2020	As on 01.08.2019	For The Year Adjustment	Deduction/ Adjustment	As on 31.03.2020	As on 31.03.2020
Plant & Machinery	NIL	532,738	NIL	532,738	NIL	52,524	NIL	52,525	480,213
Furniture	NIL	326,135	NIL	326,135	NIL	45,071	NIL	45,071	281,064
Office Equipments	NIL	244,566	NIL	244,566	NIL	62,568	NIL	62,568	181,998
Computer System	NIL	339,004	NIL	339,004	NIL	97,442	NIL	97,442	241,562
Vehicles	NIL	4,255,538	NIL	4,255,538	NIL	704,047	NIL	704,047	3,551,491
As At March 31, 2020	NIL	5,697,981	NIL	5,697,981	NIL	961,652	NIL	961,653	4,736,328
As At March 31, 2019	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



TROM INDUSTRIES LIMITED
DETAILS NOTES FORMING PART OF BALANCE SHEET

Particulars	Amount (₹)	31.03.2020
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Note : 1[A]

Details of shareholders holding more than 5% shares in the company:

	% of Share Holding	31.03.2020
Jignesh Patel	48.00%	48,000
Pankaj Pawar	47.00%	47,000
Total:-		95,000

Note : 2[A]

Surplus

Opening balance		0
Add: Net Profit After Tax Trf. From Statement of Profit & Loss		3,298,293
Less: Short Provision of Income Tax		
Amount Available For Appropriation		3,298,293
Less: Transferred to General Reserve		NIL
Closing balance		3,298,293

Note : 3[A]

Bank Loan (Long term)

Bajaj Housing Finance Limited		4,041,346
HDFC Bank (Auto Loan A/C No: 95378933)		1,464,095
ICICI Bank (Auto Loan A/C No: LAGNR00037213237)		470,965
Aditya Birla Finance (A/C No : ABFLAHMBIL0000066663)		1,519,127
Dutch Bank (Loan A/C No: 350036397860019)		1,375,213
ECL Finance Limited (A/C No : LAHMSBL0000077095)		1,523,912
Fullerton India Credit Co. Ltd.		1,173,762
IDFC First Bank Ltd (A/C No :26218246)		2,056,379
Incred Financial Services Ltd (LNAHM19119-200662800)		952,519
Indusind Bank (Loan A/C No: 706000112166)		253,786
Ratnakar Bank Ltd (BLAHM006500019998)		1,352,759
Shriram City Union Fin. Ltd (CDAH1TF1910190001)		1,362,315
Standard Chartered Bank Loan A/C		1,504,830
Total:-		19,051,008

Note : 4[A]

Installment due within 12 months

Bajaj Housing Finance Limited		139,107
HDFC Bank (Auto Loan A/C No: 95378933)		262,176
ICICI Bank (Auto Loan A/C No: LAGNR00037213237)		196,980
Aditya Birla Finance (A/C No : ABFLAHMBIL0000066663)		1,021,143
Bajaj Finance Ltd (Loan A/C No: 418BLF44494312)		237,827
Dutch Bank (Loan A/C No: 350036397860019)		583,119
ECL Finance Limited (A/C No : LAHMSBL0000077095)		1,069,548
Fullerton India Credit Co. Ltd.		541,744
HDFC Bank Ltd (Loan A/C No: 48951269)		268,867
ICICI Bank (Loan A/C No: Upgnr00035913742)		179,866
IDFC First Bank Ltd (A/C No :26218246)		1,292,534
Incred Financial Services Ltd (LNAHM19119-200662800)		838,640
Indusind Bank (Loan A/C No: 706000112166)		762,765
Magma Fincorp Ltd (Loan A/C No: PG/0104/P/16/000089)		347,851
Ratnakar Bank Ltd (BLAHM006500019998)		582,394
Shriram City Union Fin. Ltd (CDAH1TF1910190001)		678,849
Standard Chartered Bank Loan A/C		2,613,123
Tata Capital Finance Ltd (A/C No: TCFBL0272000010004081)		348,236
Volition Credit & Holding Pvt Ltd (Loan A/C No: UDY1276)		176,256
Total:-		12,141,026



TROM INDUSTRIES LIMITED
DETAILS NOTES FORMING PART OF BALANCE SHEET

Note : 5[A]

Sundry Creditors for goods/services

Sundry Creditors for Goods		122,457,884
	Total:-	<u>122,457,884</u>

Note : 6[A]

Advance From Customer
Advance From Customer

	16,224,492
	<u>16,224,492</u>

Note : 6[B]

Creditors for expenses
Creditor For Expenses

	1,029,347
	<u>1,029,347</u>

Note : 6[C]

Statutory Liabilities

EPF Payable	13,104
ESIC Payable	2,121
TDS Payable	59,520
Professional Tax Payable	3,000
	<u>77,745</u>

Note : 10[A]

Trade Receivale

Exceeding Six months

I) Considered good	1,680,010
II) Doubtful	NIL
Others	
I) Considered good	103,310,985
II) Doubtful	NIL
	<u>104,990,995</u>

Total:-

Note : 11[A]

Balance with bank

with maturity less than 12 month

Bank of Baroda (A/C No : 40970200000331)	2,094,555
Bank of Baroda (A/C No: 40970200000054)	791,892
Bank of India (A/C No: 204320110000221)	3,505
ICICI Bank Ltd (A/C No : 118305008169)	241,211
Union Bank of India (A/C No: 359301010035640)	599,781
Bank of Baroda OD Account- 40970400000090	1,824,884

Total:-

Note : 12[A]

Loans & Advances to other

Athemweb	17,000
Ganesh Electricals Pvt. Ltd. (Ajmer)	12,265,759
Ganesh Electricals Pvt Ltd (Jodhpur)	636,705
GRE Electronics Pvt. Ltd	18,455
Insta Switch Enterprise	239,266
Son Solar Power	150,000
Subham Enterprise	500,000
Yueqing Xianglang Electric Co. Ltd	245,367
Hitesh Valand	30,000
Hasmukh Rajput	44,500
Jayesh Thakor	15,764
Chandrakant Dave	15,000
Hitesh Valand	6,500
Jayesh Thakor	30,000

Total:-

14,214,316



TROM INDUSTRIES LIMITED
DETAILS NOTES FORMING PART OF BALANCE SHEET

Note : 12[B]

Deposits

BOB FD	80,562
EMD -Ajmer Vidhyut Vitran Nigam Ltd	3,472,210
EMD-Amulfed Dairy (A Unit of GCMMF Ltd)	150,000
EMD- (Bg) Jodhpur Vidhyut Vitran Nigam Ltd	4,469,000
EMD - DFO Vyra	10,000
EMD Gariyadhar Nagarpalika	11,590
EMD - Gujarat Energy Development Agency	1,900,000
EMD - Gujarat Metro Rail Corporation Ltd.	163,757
EMD Kheda Nagarpalika	2,000
EMD - Paschim Gujarat Vlj Company Ltd	700,000
EMD - Rajkot Municipal Corporation	132,500
EMD-Reserve Bank Of India Ahmedabad	14,000
EMD -Reserve Bank Of India (New Delhi)	80,000
EMD- Sr. A.O. (Ea Cash) Avvnl, Ajmer _670860	670,860
EMD Thasara Nagarpalika	2,000
FD-Bank Of Baroda	358,157
FD - ICICI Bank Ltd	221,850
Indian Overseas Bank FD A/C	2,061,884
PBG-Gujarat Ecology Commission	3,883,100
PBG-Gujarat Energy Developement Agency	3,056,000
PBG- Jodhpur Vidhyut Vitran Nigam Ltd	1,078,000
PBG- OIDC Ltd , Diu & Daman	1,074,000
PBG - RBI Ahmedabad	66,300
PBG - RBI New Delhi	230,084
Perfomance Guarantee - Rajkot Municipal Corporation	1,066,358
Perfomance Guarantee (UGVCL)	24,185
RMD- Rbi Ahmedabad	33,129
Sardar Sarovar Narmada Nigam Ltd (Bound)	750,000
SD - Chief Executive Officer Ahmedabad Cantonment Board	94,500
SD- Dakshin Gujarat Vij Company Ltd.	6,447,200
SD - Executive Eng. P.H. Mechanical Sub Division	17,485
SD- Gujarat Energy Development Agency	1,200,000
SD - Junagadh Agricultural University Fund Account	134,000
SD- Madhya Gujarat Vij Company Ltd.	3,223,600
SD - Manipur Renewable Energy Development Agency	579,100
SD- O.S. To Supdt Of Police Gandhinagar	9,000
SD- Rbi Nagpur (Bg)	586,700
SD- Reserve Bank Of India -New Delhi	206,620
SD - Sahera Nagarpalika	16,000
SD- Secretary Gujarat Pavitra Yatradham Vikas Board	721,958
SD- SP Mehsana	25,000

Total:- 39,022,689

Note : 13[A]

Balance With Revenue Authority

GST Receivable - TIL	1,250,004
GST Receivable - Trom Solar	50,000
GST TDS Receivable - TIL	758,811
GST TDS Receivable - Trom Solar	16,408
TDS Receivable - TIL	3,281,218
TDS Receivable - Trom Solar	4,714,570
TCS Receivable - TIL	18,750
VAT Receivable	451,672

Total:- 10,541,432



TROM INDUSTRIES LIMITED
DETAILS NOTES FORMING PART OF PROFIT & LOSS STATEMENT

Particulars	Amount (₹)	
	31.03.2020	
Note : 14[A]		
Sales and Services		
Domestic Sale		338,378,364
Sales	299,715,466	
Design, Installtion, Testing And Commissioning	26,793,336	
Installation Charges	11,863,063	
Labour Charges	2,500	
Repairing Charges	<u>4,000</u>	
Less: Sale Return		16,501,614
Sales Reurn	15,254,715	
Design, Installtion, Testing And Commissioning Return	823,169	
Installation Charges Return	<u>423,730</u>	
Total:-		<u><u>321,876,750</u></u>
 Note : 17[A]		
Salary, wages and Bonus		
Salary & Wages		2,067,249
Labour Charges		3,800
Total:-		<u><u>2,071,049</u></u>
 Note : 19[A]		
Payment to Auditor		
As Auditor		
Income Tax Matter	29,500	29,500
Total:-		<u><u>29,500</u></u>



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars	Note 31.03.2020
Groupings For Note : 5[A]	
Sundry Creditors for Goods	
Alghari Elelctricals	1,344,679
Ambica Poles Private Limited	25,420
Amit Pomeg Tech Pvt Ltd	7,735,156
Ample Solar Pvt. Ltd.	550,170
A R Electropower Private Limited	843,935
A.R.Enterprise	220,812
Avee Electro Engineers	3,972
Avi Appliances Pvt Ltd	6,921,669
Bleo Energy	333,009
Eternity Power Solutions Pvt Ltd	3,415,264
Excel Electrical Infra	668,048
Gandhi Electronics	982,018
Goldi Solar Pvt. Ltd.	4,171,404
Greentouch Solar	554,848
Havells India Limited Unit-II (Himachal Pradesh)	187,914
Havells India Ltd (Gujarat)	74,930
Havells India Ltd (Himachal Pradesh)	637,204
Havells India Ltd (Maharashtra)	49,725
Hermes Technologies Pvt. Ltd.	7,178,471
Jai Mahakali Cottage Industries	4,049,206
J J Enterprises	56,227
Johnson Cables	644,598
Kripson Electricals	1,038
Maruti Eneterprise	201,662
Mira Electricals	136,140
On Solar Energy	5,299,560
Powerforce Energy Solution Pvt Ltd	5,993,765
Primesteel Manufacture Pvt. Ltd.	1,359,372
Rainbow Power	594,720
Roma Electronics Ins	14,667
Rudra Plastic	153,190
Shashwat Cleantech Pvt. Ltd.	809,550
SIKO Energy Pvt Ltd	4,071,000
S.Kumar Electricals	36,749
Solex Energy Limited	2,245,320
Sulah Safe Solution	14,573
Topsun Energy Limited	24,615,350
Vaivaswat Technologies Lip	11,832
Vimal Electronics	16,910,250
Ganesh Electrical Private Limited	19,300,626
GRE Electronics Private Limited	39,841
Total:-	<u>122,457,884</u>

Groupings For Note : 6[A]

Advance From Customer

Adroja Labhuben Raghubhai	123,530
Agravat Ushaben Ramprasaad	90,000
Ajitbhai Nidhinbhai Zaveri	299,797
Alkeshbhai Ranchhodbhai Chavda	90,027
Arunkumar K Chavda	20,000
Ashokbhai Bhanubhai Nagar	20,000
Ashwinbhai Mukundrai Trivedi	6,000
Atulbhai D Karpe	145,307
Barot Hasumatiben Bhupendrabhai	139,413



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars	Note 31.03.2020
Bhalabhai Maganbhai Patel	10,000
Bhamini Avinash Pandya	73,407
Bharatbhai Bhagvanjibhai Sorathiya	20,000
Bharatbhai Laljibhai Zalawadia	10,000
Bharatbhai N.Amlani	20,000
Bhaskarbhai L. Rajyaguru	20,000
Bhavesb Hasmukhbhai Dhandukiya	20,000
Bhavsar Hitendrakumar Govindla	10,000
Bhikhabhai Vithalbhai Prajapati	39,203
Chairman Manilaxmi Co. Op. H. So. Ltd.-14	10,000
Chandrakant Bhikhabhai Soni	95,000
Chandrakant Prahladbhai Joshi	7,050
Chandrikaben Dahyabhai Patel	61,453
Chaudhari Moghajibhai Keshabhai	10,000
Chaudhari Sesharam Kasaramji	68,407
Chaudhary Govabhai Jethabhai	10,000
Chaudhary Shankarlal Dalsangbhai	6,000
Chetan Bhagvanjibhai Sapariya	9,179
Chitra Mukesh Adesara	20,000
Compex Solution	49,744
Copper Sand-1 Unit B Co-Op. Hou. Service Society	300,000
Darshan Upendraray Dave	10,000
Dave Nishit Prakashchandra	12,143
Deepak S.Sharma	132,805
Desai Dipak Lalitbhai	20,000
Dhayabhai Motibhai Patel	73,400
Dilipbhai Bikhhalal Panchal	68,407
Dimpalben Ketankumar Vyas	90,000
Dineshbhai Mavajibhai Kagathara	76,505
Dir:-Om Shanti Estates Pvt.Ltd.	70,000
Divakar M Pandya	82,573
Dr.Kantibhai Vitthalbhai Raval	94,527
Dropati Bajranglal Joshi	11,350
Falguniben Samirbhai Thakrar	20,000
Gaurang Krushnamukhram Desai	50,000
Ghanchi Nazmaben Ismailbhai	78,474
Ghanshyambhai N.Patel	10,000
Ghanshyambhai P Babaria	10,000
Girishbhai A.Solanki	20,000
Gita Gunvantrai Adesara	20,000
Gohil Pankaj G	103,918
Gokalbhai Punjabhai Tada	10,000
Gosai Ashwingiri H.	78,073
Gosai Bhanupari Mahadevpari	52,307
Gunvantbhai G. Solanki	31,693
Gunvantrai Chamanlal Adesara	20,000
Gurjar Parmodbhai Pitambardas	94,527
Gurvindersingh Bahadursingh Arora	10,000
Harishbhai Jethalal Bhatt	10,496
Harshad Occhaulal Mehta	82,674
Harshandray Kanaiyalal Desai	68,407
Hemant D Chauhan	20,000
Hemantkumar Krishnalal Bhatt	60,000
Himatlal K Siddhpura	20,000
Himmatbhai Jivanbhai Prajapati	56,000
Hitendra Ambalal Shripal	5,000



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars	Note 31.03.2020
Hitendra Balkrishna Upadhyay	6,000
Hiteshbhai Vishnubhai Ramanuj	52,307
Hiteshkumar Govindbhai Patel	10,516
Hitesh Prahladbhai Joshi	7,050
Hitesh Vashudevabhai Patel	139,950
H M Dhandhukia	20,000
Indravadan Bhagwanyji Patel	73,000
Indrjit Ramanlal Panchal	117,455
Jadeja Shailendrasinh Narendrasinh	20,000
Jagdishchandra Manilal Joshi	6,000
Jagrutiben Girishbhai Kadecha	299,797
Jasani Usha Dipakbhai	185,602
Jasuben Gokulbhai Parmar	17,050
Jayaben Jashvantbhai Patel	9,093
Jayantilal Khodidas Prajapati	117,455
Jayeshbhai Bhaichandbhai Adesara	3,000
Jayesh Govindbhai Soni	45,866
Jayshreeben Jitendrakumar Patel	6,000
Jigar Jayantibhai Parikh	7,653
Jignesh K Bhatt	10,763
Jitendrabhai D. Sakhiya	299,797
Jitendrakumar B Shah.	55,307
Jitendrakumar B Shah	82,573
Jivraj Gandabhai Malakiya	10,000
Joshi Maharshi Jagdishchandra	7,000
Jyotiben Dilipbhai Pandya	9,201
Jyotsanaben Govindbhai Devani	61,525
Kailash Buddhelal Gujarati	152,000
Kanhiyalal Malchand Shethia	314,797
Kanubhai T Patel	9,143
Kapilaben Kanubhai Bhoi	10,000
Kariya Pankajbhai Vinodray	20,000
Kartikbhai Pragjbhai Kamani	27,443
Khandhedia Amit Ramniklal	77,573
Khandhedia Jasmin Ramniklal	77,573
Kinjalben Ankurbhai Lila	20,000
Kiranben Rajendrakumar Patel	10,000
Kiran Vinodrai Karia	20,000
Kiritbhai R Vachhani	20,000
Kishorkumar Lalubhai Motaval	9,015
Kishorku. Prabhaskar Raviya	20,000
Krishnakunvar Ranjitsinh Bhati	132,755
L S Rana	10,000
Mahendrabhai Kantibhai Patel	10,000
Mahendra R Chauhan	153,102
Maheta Sanjaykumar Mahendrakumar	10,000
Makwana Pankajkumar V.	82,573
Mandaliya Dhirjalal Shanitlal	20,000
Manhar Laxman Manglani	20,000
Maniben Parsottambhai Patel	182,713
Manjulaben Chamanlal Rathod	20,000
Manojkumar Vinodchandra Panchal	94,527
Mansukhbhai Chanabhai Vaishnav	130,000
Manubhai Marghabhai Patel	99,500
Menaben Laxmanbhai Desai	10,000
Modi Daxaben Sandipkumar	94,527



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars	Note 31.03.2020
Monali Vinodkumar Patel	6,000
Mori Karshanbhai Raiyabhai	20,000
Mr. Modi Pravinbhai Kantilal	117,455
Mr. Neel Vitthalkumar Vyas	163,000
Mr. Patel Hemantkumar Amrutlal	94,527
Mr. Patel Upendrabhai Atmarambhai	94,527
Mr. Piyush Pravinchandra Dhandha	90,027
Mr. Rabari Sanjaykumar Motibhai	94,527
Mr. Rajnikant Pragaibhai Patel	98,470
Mr Ramanbhai M Patel	10,000
Mr. Shah Maurya Navinchandra	314,797
Mrs. Niranjanaben Kirankumar Trivedi	82,573
Mr. Suchit Madhavlal Mevada	83,407
M/S The Aangan Residency Co.Ho.Soc.Ltd.	254,996
Mukesh Chamanlal Adesara	20,000
Mukesh Ravishankar Vyas	10,000
Nanduben M Khant	10,800
Narayanbhai Nathubhai Chaudhry	10,000
Narayanprasad Ganpatram Saini	94,923
Natawarlal Ichharam Mistri	3,000
Natvarlal Ambalal Patel	61,453
Navinbhai Chimabhai Patel	18,549
Nazmaben Ismail Ghanchi	77,674
Niranjan D. Damani	60,000
Nirmalaben Jayantilal Patel	5,000
Nitaben Hasmukhbhai Majethiya	17,860
Nitinbhai Dahyabhai Patel	73,400
Nitinchandra Ramprasad Dave	94,527
Noormohamad Ahemadkhan Pathan	10,999
Nrenderkumar Thakorlal Vyas	82,573
Pankajkumar Narendrabhai Mehta	132,755
Pareshkumar Harishankar Joshi	153,102
Parikh Linaben Vishnukumar	10,000
Parmar Chandrasinh Vikramsinh	20,000
Parmar Maheshbhai Jivanbhai	52,307
Parmar Manharbhai Tulasibhai	20,763
Parmar Pradhumsinh L	82,573
Parmar Rameshbhai Chaganbhai	73,407
Patel Aiyub Ibrahimbhai	76,406
Patel Alkaben Ajitkumar	10,000
Patel Ambalal Punjiram	1,853
Patel Anilkumar Rajnikant	10,000
Patel Ashvinbhai Hirabhai	83,407
Patel Bharatbhai Nagarbhai	20,000
Patel Bhavikkumar Ramabhai	6,000
Patel Chirag S.	108,918
Patel Dineshkumar Ranchhodlal	77,407
Patel Dipakbhai Gopaldas	83,407
Patel Ghanshyam Chandrakant	68,407
Patel Gitaben Rasikbhai	10,000
Patel Hardikkumar Pravinbhai	109,455
Patel Jigna Sukhabhai	10,000
Patel Kanchanben Popatbhai	10,000
Patel Maheshwari Prasad Sundarlal	15,350
Patel Pankajkumar Rajnikant	10,000
Patel Piyush Ramanlal.	82,573



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars	Note 31.03.2020
Patel Pradhyuman Balubhai	4,179
Patel Premilaben Hasmukhbhai	18,549
Patel Rajeshbhai Chotalal	100,000
Patel Rajesh Vrajlalbhai	6,000
Patel Ramanbhai Maganbhai	10,000
Patel Rameshbhai Girdharbhai	87,407
Patel Rameshbhai Kalidas	6,000
Patel Ranjanben Jitendra	14,998
Patel Ravajibhai Naranbhai	10,000
Patel Sanjay Rameshbhai	6,000
Patel Satishkumar Nathabhai	50,000
Patel Shaileshbhai Jagdishbhai	93,000
Patel Sureshkumar Narayandash	2,095
Patelvatsal Bhikhabhai	8,000
Patel Vinodkumar Mithalal	10,516
Patel Vithhalbhai Naranbhai	10,000
Pathak Pushpaben Popatlal	94,527
Patni Ilaben Popatlal	82,674
Prabhatbhai Somabhai Parmar	120,000
Pradipbhai V. Kanani	20,000
Pragji Khimji Kamani	18,436
Prajapati Alkeshkumar Chhaganlal	29,650
Prajapati Satishbhai Naranbhai	94,527
Prakashbhai Shankerlal Patel	182,713
Pratapray G Vachhani	13,215
Pravinchandra Dhirajlal Dhandha	90,027
Pravinsinh Gagubha Solanki	20,000
Premsingh M Sawhney	27,888
Pritesh Pranlal Thakkar	24,350
Priyesh Pankajbhai Mistry	8,000
Puneeta Vasant Sonara	10,000
Puranmai S. Pareek	27,850
Pushpaben Rameshkumar Jain	8,000
Radadiya Ashaben Kiritbhai	10,000
Radhe Krishna Kala.Rd. Owners Association	10,000
Rajabhai Goradhanbhai Hinduja	20,000
Rajendrabhai S Joshi	20,000
Rajendra Shankarbhai Patel	7,000
Rajendrasinh Lakhubha Zala	20,000
Rajeshbhai D. Sakhiya	213,470
Rajiv Bedi	17,545
Rajput Kiritsinh Ganeshji	3,706
Rakesh Bajranglal Joshi	16,850
Rakeshbhai Prabhudasbhai Shah	82,574
Rameshbhai P Thoriya	65,000
Rameshbhai Trikambhai Patel	10,000
Ramesh Gandubhai Bhimani	78,073
Rameshkumar Ganeshdass Mohta	169,601
Ramjibhai Bhurabhai Patel	6,000
Rana Vinodchandra Kanaiyalal	73,407
Rathod Maheshbhai Jagdishbhai	20,000
Raval Dhananjay Navinchandra	76,000
Raval Dharmesh B	915
Raval Prakashchandra Mohanlal	19,081
Rohit Gopalkrishna Nagar	5,160
Romanchbhai	6,000



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars	Note 31.03.2020
Roney Edward Menezes	20,000
Ronilbhai J. Kanabar	20,000
R R Dhinoja	20,000
Salim S Narsidani	78,073
Sanjay Rameshbhai Patel	151,301
Sarmanbhai Rambhai Mahiyariya	20,000
Sarojben R Patel	5,160
Satishbhai Girjashankar Bhatt	20,000
Satish Shankerlal Patel	17,000
Setuji Chehuji Chavda	6,000
Shah Bhanumatiben Natvarlal	8,248
Shah Jalpeshkumar Thakorlal	68,000
Shah Pramod Shantilal	6,000
Shailesh Laherchand Shah	10,000
Shambhubhai Oghadbhai Patni	143,000
Shankarbhai Devajibhai Bar	20,000
Shankerbhai Ramchand Chanchiani	12,000
Shantaben Laxmandas Patel	12,350
Shardaben Ratilal Vora	20,000
Sharma B G	63,407
Sharma Girdharlal Kalyansahay	10,000
Shivajirao L Badgujar	143,000
Shosaram Kosaji Chaydhary	68,407
Shraddha Rajeshbhai Dattani	20,000
Shreeji Complex Owners Association	311,816
Shri D R Panchal	82,573
Shripal Hanshaben Ambalal	5,000
Shri Parsotambhai Maganbhai Ra	52,000
Shukla Hasmukhchandra Himmatlal	17,100
Shyam Hiteshbhai Raithatha	20,000
Sitaben Jivabhai Prajapati	10,000
Smt.Anuben Haribhai Bhambhani	12,000
Smt Charulata Rashmikant Shukla	5,000
Solanki Mitalben Govindsinh	10,000
Soni Navnitbhai Sanalal	73,407
Sukhadiya Hiteshkumar Jayantilal	10,000
Sumanben Pradipbhai Suzi	247,530
Sumitbhai Sudhirbhai Shukla	87,027
Sunil D Pandya	9,015
Sunilkumar Arvindbhai Patel	10,000
Suresaa Tea Ltd	50,000
Swati Ratansinh Bishat	94,527
Tai Mohammedhussain Ibrahimbhai	100,000
Trivedi Divyaben Natavarlal	20,000
Trivedi Kamleshkumar Hariprasa	45,000
Trivedi Pushpaben Arvindbhai	20,000
Trivedi Yogesh Jayantilal	20,000
Tushar M. Zaveri	299,797
Vaidya Ramaben Dineshchandra	118,919
Valand Varshaben Ratilal	94,527
Vanzara Naraji Babuji	10,000
Vijaybhai N Amlani	20,000
Vijaykumar Chhotalal Patel	6,593
Vikas S Joshi	144,918
Vinaben Jawahar Punjabi	173,713
Vinodchandra Devrajbhai Radadia	20,000



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars	Note 31.03.2020
Vipulbhai Vasudevabhai Patel	139,950
Viral Vinodrai Karia	20,000
Virpariya Chandulal Madhabhai	20,000
Vishal Sureshchandra Manek	20,000
Vitthalbhai N Vaghani	6,000
Vyas Chandrashekhar Gulabrai	20,000
Yogeshbhai L. Rajyaguru	40,000
Zala Gajendrasinh Anopsinh	10,000
Total:-	<u>16,224,492</u>

Groupings For Note : 6[B]

Creditor For Expenses

Salary Payable	49,600
A J Patel & Associates	18,000
Bharat Sanchar Nigam Ltd	7,546
Eagle Roadlines	3,275
Jay Hind Computer	43,725
Mitraya Electrical	225,133
Om Enterprise	6,087
Pooja Mukesh Gandhi	190,000
Provision For Employee	179,985
Shree Karuna Nidhan Solveig Solar And Fabrication	44,300
Shree Shenal Enterprise	15,750
Sonal Copiers	5,846
Suresh Bharwad	21,600
Yashesh Gandhi	218,500

Total:- 1,029,347

Groupings For Note : 10[A]

Trade Receivale

	Outstanding for more than 6 months	Others
Aalay Developers	NIL	47250
Aditya Engineering	331,204	256,187
Ajmer Vidhyut Vitran Nigam Limited	NIL	275,151
Anandiben Prahladbhai Patel	NIL	32,573
Anchor Food Plaza	NIL	19,218
Arvindkumar Ramnath Agrawal	NIL	99,500
A.S. Warade	NIL	23,000
Baluba Laxmanji Jawanji Gol	NIL	94,527
Bhanushankar Jivalal	NIL	62,573
Bhatt Jagrutiben Umeshbhai	NIL	39,833
Chhatrasinh C Parmar	NIL	94,527
Chief Executive Ahmedabad Cantonment Board	NIL	283,500
Chiragbhai R Shah	NIL	55,866
Chirag Dilipbhai Mehta	NIL	83,407
C T Suthar	NIL	88,527
Davendrabhai Gordhanbhai Patel	NIL	50,919
Desai Versibhai Lallubhai	NIL	1,252
Devraj Solar System	1,314,322	222,022
Dikranu Ghar, Amreli	NIL	582,000
Dineshbhai D Pambhar	NIL	62,573
Dineshbhai Joitaram Suthar	NIL	73,407
Dipen Rameshchandra Patel	NIL	118,919



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars		Note 31.03.2020
Director Drda	NIL	21,144
Dr. Hitendra Maghabhai Parikh	NIL	25,834
Durgaben B. Dave	NIL	62,573
Epsilon Engineering Pvt.Ltd.	NIL	42,336
Ganesh Hiralal Pardeshi	NIL	90,821
Gol Pravinsinh Amarji	NIL	73,102
Gordhandas Kanji Madhu	NIL	62,713
Govindbhai J Vankar	NIL	78,919
Govindbhai Ravjibhai Nasit	NIL	83,407
Greentech Solar	NIL	12,226
Gujarat Ecology Commission	NIL	31,400,459
Harshadbhai Mathurbhai Patel	NIL	83,407
Harshadbhai Nagajibhai Mendpara	NIL	35,307
Hena Prashant Bambhaniya	NIL	43,527
Himatbhai Jadavray Upadhyay	NIL	153,102
H K Enterprise	NIL	97,012
Ilaben Yogeshbhai Bhatt	NIL	62,573
Jashwantkumar Jayantilal Kothari	NIL	153,102
Jayendra Vasanttrao Pidadl	NIL	33,407
Jayshriben Jagdishbhai Joshi	NIL	32,573
Jitendra Harilal Brahmani	NIL	62,573
Kailashben Arjunbhai Purohit	NIL	109,455
Kamlesh Singh Yadav	NIL	83,407
Lachhiram Ukaram Purohit	NIL	59,455
Mahendrasing S Saluja	NIL	80,307
Manjulaben Umedbhai Patel	NIL	20,050
Meera Sun Energy	NIL	41,167
Minaxiben P Raval	NIL	82,573
Motibhai Karamshibhai Rabari	NIL	50,260
Mr. Patel Amaratbhai Gokalbhai	NIL	61,453
Mukeshbhai Bhogilal Gheewala	NIL	117,455
Mukund Rambhai Patel	NIL	76,573
Naranbhai Dahyabhai Patel	NIL	314,797
Narmadaben Rasikbhai Patel	NIL	76,573
Nathvani Vijaykumar Vasantbhai	NIL	170,713
Nims Technology	NIL	18,698,312
OIDC Ltd	NIL	375,217
Parekh Indiraben Kanaiyalal	NIL	131,301
Patel Amratlal Narsinhbhai	NIL	76,573
Patel Ashokbhai Amrutlal	NIL	78,407
Patel Dasharathbhai Hirabhai	NIL	77,407
Patel Dharmabhai Ambalal	NIL	11,453
Patel Dineshkumar Shankarlal	NIL	901
Patel Girishkumar Keshavlal	NIL	73,407
Patel Gopalbhai Girdharbhai	NIL	83,407
Patel Haribhai Santabhai	NIL	55,866
Patel Hitesh Dasharathbhai	NIL	105,260
Patel Jayaben Mukeshbhai	NIL	72,573
Patel Kamleshbhai Ganeshbhai	NIL	838
Patel Kaushikkumar Ratilal	NIL	21,453
Patel Lilaben Iswarbhai	NIL	77,407
Patel Narendrabhai Chimanbhai	NIL	53,104
Patel Prahladbhai Narottambhai	NIL	72,573
Patel Rameshchandra Babaldas	NIL	51,453
Patel Sangitaben Rajeshkumar	NIL	42,573
Patel Sejalben Hargovinbhai	NIL	22,573



TROM INDUSTRIES LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET

Particulars		Note 31.03.2020
Prajapati Jayantilal Motibhai	NIL	1,252
Prajapati Sureshbhai Shambhubh	NIL	5,399
Pravin P Kurani	NIL	17,573
Puriben Kanubhai Chaudhary	NIL	115,260
Rajesh Rameshchandra Hudda	NIL	77,407
Rajkot Municipal Corporation	NIL	54,446
Rajput Bhupatsinh Pratapji	NIL	10,000
Rajput Sendhaji Vaghaji	NIL	45,307
Rajubhai Bhuralal Thakkar(Nathwani)	NIL	82,573
Rajubhai Lachhiram Purohit	NIL	9,455
Ramnikbhai Girishbhai Solanki	NIL	35,614
Rasikbhai S Panchal	NIL	53,102
Raval Anilkumar Kamalashankar	NIL	11,237
Rohitkumar J Pathak	NIL	151,301
Shankar Vijay Enterprise	NIL	2,288,790
Shantilal Chimanlal Thakkar	NIL	33,104
Shilpan Icon Owners Association	NIL	648,000
Shilpan Steelcast Pvt. Ltd	NIL	9,179,909
Smart Tech Control System	NIL	60,180
Smt Jashodaben Laxmanbhai Panchal	NIL	115,260
Somaji Chundaji Thakor	NIL	37,407
Srm Equipments	NIL	1,391,248
Star Energy System	34,484	20,118
Stellent Technologies Pvt Ltd	NIL	898,799
Subhashbhai J. Shah	NIL	85,307
Subsidy : 2019-20	NIL	26,412,908
Subsidy Received (GEDA & MNRE: 18-19)	NIL	1,128,640
Sureshchandra Gendalal Jain	NIL	25,834
Sureshkumar Shankarlal Patel	NIL	1,252
The Director (Manireda)	NIL	2,614,999
Tikadar Shyamal Vinay	NIL	151,300
Trivedi Bhavin Jashubhai	NIL	83,407
Trom Solution	NIL	44,139
Upendrasinh Vikramsinh	NIL	79,240
Vadher Jayantkumar Kathadbhai	NIL	37,407
Vadher Sanjay Chandrakantbhai	NIL	62,455
Vasava Pramodbhai Chandubhai	NIL	87,502
Vikrant Engineering	NIL	109,410
Vishnubhai Ramjibhai Patel	NIL	141,300
Total:-	1,680,010	103,310,985



TROM INDUSTRIES LIMITED

Notes to the accounts for the year ended March 31, 2020

20. NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

The accounts of the company are prepared on historical cost basis as a going concern and are consistent with the generally accepted accounting principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The Company follows the Mercantile System of Account and recognizes Income & Expenditure on accrual basis.

2. USE OF ESTIMATES

The preparation of these financial statements in conformity with Indian GAAP requires the management to make estimates, judgements and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ material.

3. INVENTORIES

Inventories, if any, at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

Inventories, if any, at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

4. CASH AND CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

5. DEPRECIATION AND AMORTISATION

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 and at the rates and manner specified in schedule -II. In respect of assets acquired during the year the depreciation is provided on pro-rata basis.

6. INCOME FROM SERVICES

Revenue is recognized when there is reasonable certainty of its ultimate realization/collection. Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

7. OTHER INCOME

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.



8. TANGIBLE FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

9. INVESTMENTS

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

10. BORROWING COSTS

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

11. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

12. TAXES ON INCOME

'Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

As the company has opted for section 115BAA, MAT is not applicable to company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient



future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

Current and deferred taxes relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

13. PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

14. PRELIMINARY EXPENSES

The balance of Preliminary expenses is carried as an asset and is amortised over a period of 5 years from the date of the registration of company.

15. INSURANCE CLAIMS

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

16. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(B) NOTES ON ACCOUNTS

1. CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES

In the opinion of the Board of Directors, sundry debtors, loans and advances have value on realization atleast equal to amount at which they have been stated. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

2. DEBIT/CREDIT BALANCES

Debit and Credit balances are subject to confirmation and consequent reconciliations, if any.

3. EARNING PER SHARE

Particulars	Unit	2019-20
Profit attributable to Equity Shareholders for Basic EPS (Profit after tax)	₹ in Lacs	32.98
Weighted Average Number of Equity Share used for Basic EPS	No. in Lacs	0.10
Nominal Value of Shares	₹	10
Basic Earning per Shares	₹	329.83
Adjusted Earning per Shares	₹	329.83



4. PAYMENTS TO AUDITORS

Auditor's Remuneration has been provided as below:

Particulars	2019-20 Amount ₹
Audit Fees	29,500
TOTAL	29,500

5. RELATED PARTY DISCLOSURES**List of Related Party**

1	Aditya Engineering
2	Mr. Jigneshkumar B Patel
3	Mr. Pankaj Tanaji Pawar

Remuneration to Director and other related party transaction.

Name	Nature of Relation	Nature of Transaction	Amount 2019-20
Aditya Engineering	Firm Under same Ownership	Purchase	43,37,340
Aditya Engineering	Firm Under same Ownership	Sales	20,23,350
Mr. Jigneshkumar B Patel	Director	Director's Remuneration	8,75,000
Mr. Pankaj Tanaji Pawar	Director	Director's Remuneration	8,75,000

6. As per AS-22 Differed tax Asset is provided as under.

Particulars	As on 01.08.2019	Movement During The Year	As on 31.03.2020
Deferred Tax Liability			
Related to Fixed Assets	NIL	85506	85506
(A)	<u>NIL</u>	<u>85506</u>	<u>85506</u>
Deferred Tax Assets			
Related to Business Loss & Allowances	NIL	NIL	NIL
(B)	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
Net Deferred Tax (Assets)/Liability	(A-B)	85506	85506

7. Balance of Cash on Hand is taken as certified by Management.

8. Closing Stock is taken, valued and certified by Management.

9. ROUNDING OFF FIGURES

Figures have been rounded off to the nearest rupee.

10. PREVIOUS YEAR'S FIGURES

As this is the first year of company, previous year's figure is not applicable.



11. ACCOUNTING YEAR

Accounting year is considered from the date of 1st August 2019 to 31st March, 2020.

Signature to Notes 1 to 20

For, **Ramani & Vasoya**

CHARTERED ACCOUNTANTS

Firm Reg. No.135828W

Sagar Vasoya

Sagar Vasoya

Partner

Mem. No.: 129998

Place: Gandhinagar

Date: November 24, 2020



For, **TROM INDUSTRIES LIMITED**

P.T. Powar

Director



Director