

NOTICE OF THE 3RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd Annual General Meeting of the Shareholders of **Trom Industries Limited** will be held on Thursday, 29th September, 2022 at 11:00 A.M. at the Registered Office of the Company situated at 4th Floor, 421, Pramukh Tangent, Nr. Sargasan Cross Road, Gandhinagar - 382 421, Gujarat, India to transact the following businesses.

ORDINARY BUSINESS:

1. Adoption of Financial Statement:

To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss Account for the financial period ended 31st March, 2022 together with the Report of the Board of directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT, the financial statements of the Company for the financial year ended March 31, 2022 together with the Auditors' Report and Report of directors thereon for the year ended on March 31, 2022 as circulated to the Shareholders be and the same are hereby approved and adopted."

Registered Office:

4th Floor, 421, Pramukh Tangent, Nr. Sargasan
Cross Road, Gandhinagar - 382 421, Gujarat,
India

Place: Gandhinagar

Date: 5th September, 2022

**By the Order of the Board of
Trom Industries Limited**



**Sd/-
Jignesh Patel
Director
DIN:07093538**

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his / her behalf and the proxy need not be a member of the Company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

ATTENDANCE SLIP

Regd. Folio No./DP Id No.*/Client Id No.*	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS)	
Name of the Joint holder (if any)	

*Applicable for investor holding shares in electronic form.

I/we hereby record my/our presence at the 3rd Annual General Meeting of the Members of Trom Industries Limited will be held on Thursday, 29th September, 2022 at 11:00 A.M. at the Registered Office of the Company situated at 4th Floor, 421, Pramukh Tangent, Nr. Sargasan Cross Road, Gandhinagar - 382 421, Gujarat, India.

Member's/Proxy's Name in Block Letters

Member's/Proxy's Signature

Notes:

1. A Member/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting and handover at the entrance duly signed.
2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id	

I/We, being the member (s) of.....shares of the above named Company, hereby appoint

- 1. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
- 2. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
- 3. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3rd Annual General Meeting of the Members of Trom Industries Limited will be held on Thursday, 29th September, 2022 at 11:00 A.M. at the Registered Office of the Company situated at 4th Floor, 421, Pramukh Tangent, Nr. Sargasan Cross Road, Gandhinagar - 382 421, Gujarat, India any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

- 1. To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March 2022 and the Statement of Profit and Loss Account for the financial period ended 31st March 2022 together with the Report of the Board of directors and Auditors thereon.

Signed this.....day of.....2022

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp
(Re. 1)

Note: This form of proxy in order to be effective should be duly completed, signed, stamped and be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the 3rd Annual General Meeting.

TROM INDUSTRIES LIMITED

CIN: U29309GJ2019PLC109376

4th Floor, 421,
Pramukh Tangent,
Nr. Sargasan Cross Road,
Gandhinagar GJ 382421 IN.

account@tromsolar.com

9909914481

BOARD'S REPORT

(For The Financial Year Ended 31st March, 2022)

Dear Members,

The Board of Directors are pleased to present the Company's Third Annual Report and the Company's audited financial statements standalone for the financial year ended March 31, 2022.

Financial Highlights

Company's financial performance for the financial year ended 31st March, 2022 is summarised below.

(Amount in Rupees)

Particulars	Financial Year ended 31st March, 2022
Total Revenue	22,81,32,020
Profit before depreciation & Amortization expenses, Finance Cost & Tax	11,044,445
Less : Depreciation & Amortization expenses	15,60,954
Finance Cost	48,52,189
Profit before tax (PBT)	4,631,302
Less : Tax Expenses	
Current Tax	1,558,000
Deferred Tax	-158,621
Profit After Tax (PAT)	32,31,923

Consolidated Financial Statements

The Company does not have any Subsidiary, joint venture or Associate Company.

State of Company's Affairs

During the year under review, the company's revenue from operations stood at Rs. 225,584,031 as compared to Rs. 321,876,750 in the previous financial year. The net profit for the year stood at Rs. 3,231,923 as compared to Rs. 3,298,293 in the previous year.

Share Capital & Changes

During the year under review, there was no change in share capital of the Company.

The authorised share capital of the Company is Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10/-.

The current paid up share capital of the Company is Rs. 100,000 divided into 10,000 equity shares having face value of Rs.10/- each.

Dividend

In order to plough back the profits of the Company for future requirements the board of directors of the Company has resolved not to recommend dividend for the financial year ended 31st March, 2022.

Transfer to General Reserves

Your directors has not proposed to transfer any portion of profit to General Reserve account.

Change in nature of business

The Company continued to operate in the business of it's areas of operations within the purview of Company's Memorandum of Association; further, there was no change in nature of business activities.

Deposits

During the year under review, the Company has not accepted or renewed any deposits within the meaning of section 73 & 76 of the Companies Act, 2013 r/w Companies (Acceptance of Deposits) Rules, 2014.

Material Changes And Commitment, If Any, Affecting The Financial Position Of The Company Occurred Between The End Of The Financial Year To Which This Financial Statements Relate And The Date Of The Report:

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Extract of Annual Return

As required by Section 92(3) of the Companies Act, 2013, read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return in form MGT-9 is annexed herewith as **Annexure I** to this report.

Meetings of Board of Directors

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. A tentative annual calendar of the Board Meetings is informed to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting.

The notice of Board meeting is given well in advance to all the Directors of the Company. The agenda of the Board meetings is circulated 7 days, prior to the date of the meeting.

During the year under review, Four (04) Board Meetings were convened and held respectively on 30th May, 2021, 21th August 2021, 25th November, 2021, and 24th March, 2022 and all the meetings were held in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the Secretarial Standards issued by Institute of Company Secretaries of India (ICSI), as applicable.

Presence of Director(s) at the Board Meetings;

Sr. No.	Name of Director(s)	Number of Board Meetings attended
1.	JIGNESH BHARATBHAI PATEL	4
2.	PANKAJ TANAJI PAWAR	4
3.	PARTH BHUPENDRAKUMAR THAKKAR	4

Directors' Responsibility Statement;

Your Directors state that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit for that period;
- c. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors have prepared the annual accounts on a going concern basis; and
- e. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f. The directors have devised proper systems to ensure compliance with the provisions of all the laws & such systems are operating adequately & effectively.

Statutory Auditors

The Company has appointed M/s Ramani & Vasoya, Chartered Accountants (FRN: 135828W), as the Statutory Auditors of the Company to hold office for the period of 01.04.2020 to 31.03.2025 years till the conclusion of AGM to be held for the financial year ended 31.03.2022.

Subsidiary / Joint-Venture / Associate Companies

As Company **do not have any Subsidiaries or Associates Companies or Joint ventures**, it is not required to give disclosure in Form AOC-1 Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014.

Explanations to auditors remarks made in the Audit Report.

Note on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

The Auditor's Report **does not contain any qualification, reservation** or adverse remarks.

Vigil Mechanism

The provisions relating to establishment of **vigil mechanism is not applicable** to the Company since the Company does not fall under the purview of class of companies defined in Rule 7(1) of Companies (Meeting of Board & it's Powers) Rules, 2014.

Particulars of loan / guarantee / investments under section 186

Details are given in the notes to financial statements. Members may refer to financial statements for detailed review of the same.

Composition of committees :

A) Audit Committee :

The Company has constituted audit committee in accordance with applicable provisions.

At present consist of following members of the Committee:

B) Nomination & Remuneration Committee :

The Company has constituted Nomination & Remuneration committee in accordance with applicable provisions.

At present consist of following members of the Committee:

Stakeholder relationship Committee :

The Company has constituted Stakeholder relationship Committee in accordance with applicable provisions.

At present consist of following members of the Committee:

Particulars of Contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013.

During the year ended on 31st March, 2022, our company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013, read with Companies (Specification of Definitions Details) Rules, 2014, which were in the ordinary course of business & on arms' length basis & in accordance with the provisions of the Companies Act, 2013 and Rules issued thereunder.

The details of the related party transactions as required under Accounting Standard-18 are set out in notes appended to the financial statements.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, details regarding Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo for the year under review are as follows:

Conservation of Energy:

Steps taken or impact on conservation of energy – The Operations of the Company do not consume energy intensively.

However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.

Steps taken by the Company for utilizing alternate sources of energy – Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.

Technology Absorption:

The efforts made towards technology absorption – The Company continues to take prudential measures in respect of technology absorption, adaptation and take innovative steps to use the scarce resources effectively.

Foreign Exchange Earnings and Outgo:

Foreign Exchange Earnings - NIL

Foreign Exchange Outgo - NIL

Development & Implementation of Risk Management Policy

Company has implemented an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to ensure that a robust system of risk controls and mitigation is in place. Senior management periodically reviews the risk management framework to keep updated and address emerging challenges.

Material changes and commitments affecting financial position of the Company

No material changes and commitments affecting the financial position of the Company has occurred between the end of financial year to which financial statements relates & the date of this report i.e., Date of Board's Report.

Details of Fraud reported by Auditor under sub-section (12) of section 143 of the Companies Act, 2013, other than those reportable to Central Government.

No fraud has been reported by the Auditor to the board or central government.

Details of significant / material orders passed by the regulators:

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Details of policy developed & implemented by Company on the Corporate Social Responsibility (CSR) initiatives:

The provisions of Section 135 of the Companies Act, 2013, being not applicable, the Company is not required to comply with the provisions related to CSR.

Details in respect of adequacy of internal financial controls with reference to the financial statements

The director's reports that the company has maintained adequate internal controls commensurate with the size & nature of operations of Company.

There are suitable monitoring procedures in place to provide reasonable assurance for accuracy & timely reporting of financial information and compliance with the statutory requirements.

For ensuring accuracy in the preparation of the financial records, the company has implemented various checks & balances like periodic reconciliation of major accounts, review of accounts & proper approval mechanism.

Your company has documented all major processes in the area of expenses, bank transactions, payments, statutory compliances, & financial accounting process. Your Company is continuously putting its efforts to align the processes and controls with the best practices in the industry.

Compliance with Secretarial Standards issued by Institute of Company Secretaries of India (ICSI)

The Directors state that the Company has observed compliance with Secretarial Standard – I & Secretarial Standard – II issued by the Ins Institute of Company Secretaries of India, as required under sub-section (10) of section 118 of the Companies Act, 2013.

Prevention of Sexual Harassment Policy

The Company strongly believes in providing safe working environment and equal to all its employees and encourages diversity in its work force.

The Company has a general mechanism in place to report and to prevent the sexual harassment in any form and the same is communicated to all employees including those on contract at periodical intervals.

The Company has created awareness on the process of reporting, processing and resolving sexual harassment complaints, if any.

There was no case of sexual harassment reported during the financial year under review.

General Disclosures

Your Directors states that no disclosure or reporting is required in respect of the following items as there were no transactions / no provisions were applicable during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise, - No such events occurred.
2. Issue of shares (sweat equity shares) to employees of the Company under Employee Stock Option Scheme, - No such events occurred.

3. Buy-back of shares, - No such events occurred.
4. Statement of Independent Directors, - As the Company is not required to appoint the Independent Directors.
5. Company's policy on Director's appointment & remuneration under, - As the company is not governed by the provisions of section 178 of the Companies Act, 2013.
6. Disclosure of directors / key managerial personnel appointed or resigned during the year under review, - No such events occurred.
7. Issuance of Warrants / debt securities, - No such events occurred.

Acknowledgement

The Board of Directors wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by all the employees. Your Directors take this opportunity to express their grateful appreciation for the encouragement, cooperation and support received by the Company from the local authorities, bankers, clients, suppliers and business associates. The directors are thankful to the esteemed shareholders for their continued support and the confidence reposed in the Company and its management.

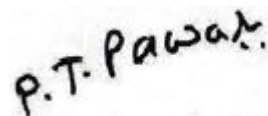
For and on behalf of the Board of Directors

TROM INDUSTRIES LIMITED
CIN: U29309GJ2019PLC109376

Place : Ahmedabad
Date : 05/09/2022



JIGNESH BHARATBHAI PATEL
DIRECTOR
DIN : 07093538



PANKAJ TANAJI PAWAR
DIRECTOR
DIN : 07093588



226 to 229, 2nd Floor, Pramukh Tangent,
Sargasan Cross Road, Gandhinagar.

+91-99 24 99 88 99

ramaniandvasoya@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

TROM INDUSTRIES LIMITED (CIN: U29309GJ2019PLC109376)

4TH FLOOR, 421, PRAMUKH TANGENT,

NR. SARGASAN CROSS ROAD,

GANDHINAGAR GJ 382421 IN.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **TROM INDUSTRIES LIMITED (CIN: U29309GJ2019PLC109376)** ("the Company"), which comprise the Balance Sheet as at **March 31, 2022**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its **Profit** and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India, of the state of affairs of the Company as at 31 March, 2021 and its profit its cash flows for the year ended on that date.

The company carries out monthly concurrent audit in pursuant to Reserve Bank of India circular No.: A.P.(DIR Series) Circular No.17 regarding "Know Your Customer (KYC) norms/Anti-Money Laundering (AML) standards/Combating the Financial of Terrorism (CFT)/Obligation of Authorized Person under Prevention of Money Laundering Act, (PMLA), as amended by Prevention of Money Laundering (Amendment) Act,2009-Money changing activities on a regular basis. The company undertakes concurrent audit on a monthly basis. The concurrent audit focuses on compliance related to the circular.



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+91-99 24 99 88 99

ramaniandvasoya@gmail.com

We confirm that the compliance is properly in place as per the sample documents and reports checked by us.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters

The audited financial statements for the year ended 31st March, 2022, was carried out and reported dated 5th September ,2022 whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the Financial Statements. Our audit report is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March **31, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
No Managerial remuneration is paid and so the provisions of section 197 read with Schedule V to the Companies Act are not applicable to company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) As explained the Company does not have any pending litigations which would impact its financial position;
 - ii) As explained the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



226 to 229, 2nd Floor, Pramukh Tangent,
Sargasan Cross Road, Gandhinagar.

+91-99 24 99 88 99

ramaniandvasoya@gmail.com

- iii) As explained to us no such amount is required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the companies act, 2013 and the rules made there under.
2. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure B", a statement on the matter specified in para 3 and 4 of the Order, to the extent applicable.

For, **Ramani & Vasoya**

Chartered Accountants

Firm Reg. No. 135828W

Sagar Vasoya

Partner

Mem. No.129998

Place: Gandhinagar

Date: September 5, 2022



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TROM INDUSTRIES LIMITED (CIN: U29309GJ2019PLC109376)** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TROM INDUSTRIES LIMITED (CIN: U29309GJ2019PLC109376)** ("the Company") as of **March 31, 2022** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence of the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the companies act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



226 to 229, 2nd Floor, Pramukh Tangent,
Sargasan Cross Road, Gandhinagar.

+91-99 24 99 88 99

ramaniandvasoya@gmail.com

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **Ramani & Vasoya**

Chartered Accountants

Firm Reg. No. 135828W

Sagar Vasoya

Partner

Mem. No.129998

Place: Gandhinagar

Date: September 5, 2022



"Annexure B" TO THE INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of a major portion of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets.
- (ii) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) (a) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured, to any Company, firm or other party covered in the register maintained under section 189 of the Act. Hence, provisions of clause (iii)(a), (iii)(b) and (iii)(c) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the all-mandatory provisions of section 185 and 186 of the Act in respect of grants of loans, making of investments and providing guarantees and security.
- (v) According to information and explanation given to us, the Company has not accepted any deposits from the public during the year.
- (vi) To the best of our knowledge and according to information given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any products of the Company.
- (vii) (a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other major statutory dues applicable to it with appropriate authorities during the year. No undisputed amount were outstanding as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, duty of customs, duty of excise or value added tax, which have not been deposited on account of dispute, except following dues:

Name of the statue	Nature of dues	Amount (In `)	Period to which amount relates	Forum where dispute is pending
NIL				

- (viii) In our opinion and according to the information and explanations given to us, the Company has not made any default in repayment of loans or borrowing to any financial institution, bank, Government or dues to debenture holder.



- (ix) In our opinion and according to the information and explanation given to us, the money raised by way of loans have been applied for the purpose for which they were obtained. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) To the best of our knowledge and according to information and explanations given to us, neither any fraud by Company nor any fraud on Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act..
- (xii) In our opinion and according to the information and explanation given to us, company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation give to us and based on our examination of the records of the company, the company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, provisions of clause 3(xv) of the order are not applicable to the company.
- (xvi) As per our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi) of the order are not applicable to the company.

For, **Ramani & Vasoya**

Chartered Accountants

Firm Reg. No. 135828W

Sagar Vasoya

Partner

Mem. No.129998

Place: Gandhinagar

Date: September 5, 2022

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
Balance Sheet As On March 31, 2022

PARTICULARS	Note No.	Amount (₹)	Amount (₹) 31.03.2022	Amount (₹)	Amount (₹) 31.03.2021
I. EQUITY AND LIABILITIES					
(1) Shareholder's Fund					
(a) Capital	1	100,000		100,000	
(b) Reserve and surplus	2	22,366,555	22,466,555	18,700,881	18,800,881
(2) Share application money					
		NIL	NIL	NIL	NIL
(3) Non Current Liabilities					
(a) Long-term borrowings	3	2,176,800		11,694,547	
(b) Deferred tax liabilities (Net)		NIL	2,176,800	NIL	11,694,547
(c) Other long-term liabilities		0		0	
(d) Long-term provisions		0		0	
(4) Current Liabilities					
(a) Short-term borrowings	4	6,389,002		11,172,458	
(b) Trade payables	5	126,785,844		101,515,246	
(c) Other current liabilities	6	25,937,475		34,524,581	
(d) Short-term provisions	7	1,630,090	160,742,410	1,823,478	149,035,763
TOTAL			185,385,766	179,531,191	
II. ASSETS					
(1) Non-current assets					
(a) Fixed assets					
i. Tangible Assets					
Gross Block	8	6,196,019		6,064,629	
Depreciation		3,591,332		2,522,607	
Net Block		2,604,687		3,542,022	
ii. Intangible Assets		NIL		NIL	
iii. Capital Work in Progress		NIL		NIL	
iv. Intangible assets under development		NIL	2,604,687	NIL	3,542,022
(b) Non-current investments		NIL		NIL	
(c) Deferred tax assets (Net)		367,666		244,127	
(d) Long term loans and advances		NIL		NIL	
(e) Other non-current assets		NIL	367,666	NIL	244,127
(2) Current assets					
(a) Inventories	9	9,527,963		8,823,620	
(b) Trade receivables	10	118,994,216		106,727,001	
(c) Cash and Bank Balance	11	5,925,897		9,558,715	
(d) Short-term loans & advances	12	42,389,954		42,049,344	
(e) Other current assets	13	5,575,382	182,413,412	8,586,362	175,745,042
TOTAL			185,385,765	179,531,191	

III. NOTES ON ACCOUNTS

20

The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our Report of even date.

For, **Ramani & Vasoya**

CHARTERED ACCOUNTANTS
Firm Reg. No.135828W

Sagar Vasoya

Sagar Vasoya
Partner
Mem. No.: 129998



For & On behalf of Board of Directors of

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)

P.T. Pawar

Jignesh B Patel Pankaj T Pawar
Director Director
Din: 07093538 Din: 07093588

Place: Gandhinagar
Date : 05 September, 2022

UDIN: 22129998AVEPQS5770

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
STATEMENT OF PROFIT AND LOSS FROM 1ST APRIL, 2021 TO 31ST MARCH, 2022

Particulars	Note No.	Amount (₹) 31.03.2022	Amount (₹) 31.03.2021
I. Revenue From Operations	14	303,084,811	225,584,031
II. Other Income	15	2,570,468	2,547,989
III. Total Revenue (I+II)		<u>305,655,279</u>	<u>228,132,020</u>
IV. Expenses:			
Cost of materials consumed	16	274,453,260	180,623,304
Employee benefits expense	17	6,083,857	7,585,648
Finance costs	18	466,173	4,852,189
Depreciation & amortization expenses	8	1,068,725	1,560,954
Other expenses	19	18,650,224	28,878,623
Total Expenses		<u>300,722,238</u>	<u>223,500,718</u>
V. Profit before tax		<u>4,933,041</u>	<u>4,631,302</u>
VI. Exceptional items		NIL	NIL
VII. Profit before extraordinary items & tax		<u>4,933,041</u>	<u>4,631,302</u>
VIII. Extraordinary items		NIL	NIL
IX. Profit before tax		<u>4,933,041</u>	<u>4,631,302</u>
X. Tax Expenses:			
(1) Current tax		1,400,000	1,558,000
(2) Deferred tax		-123,539	-158,621
XI. Profit/(Loss) for the period from continuing operation		<u>3,656,580</u>	<u>3,231,923</u>
XII. Profit/(Loss) for the period		<u>3,656,580</u>	<u>3,231,923</u>
XIII. Earning per Equity Share			
(1) Basic		365.66	323.19
(2) Diluted			
XIV. NOTES ON ACCOUNTS	20		

The Notes referred to above form an integral part of the Statement of Profit & Loss.
This is the Statement of Profit & Loss referred to in our Report of even date.

For, **Ramani & Vasoya**
CHARTERED ACCOUNTANTS
Firm Reg. No.135828W

Sagar Vasoya

Sagar Vasoya
Partner
Mem. No.: 129998



For & On behalf of Board of Directors of
TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)

Jignesh B Patel

Jignesh B Patel
Director
Din: 07093538

P.T. Pawar

Pankaj T Pawar
Director
Din: 07093588

Place: Gandhinagar
Date : 05 September, 2022

UDIN: 22129998AVEPQS5770

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
NOTES FORMING PART OF BALANCE SHEET

Particulars	Note No.	Amount (₹) 31.03.2022	Amount (₹) 31.03.2021
Note : 1			
Share Capital			
Authorised			
10000 Equity Shares of Rs.10/- each (Previous Year 10000 Equity Shares of Rs.10/- each)		<u>100,000</u>	<u>100,000</u>
Issued, Subscribed & Paid-up			
10000 Equity Shares of Rs.10/- each fully paid up (Previous Year 10000 Equity Shares of Rs.10/- each fully paid up)	A	<u>100,000</u>	<u>100,000</u>
Total:-		<u><u>100,000</u></u>	<u><u>100,000</u></u>
Note : 2			
Reserves & Surplus			
Capital Reserve		<u>13,164,046</u>	<u>13,164,046</u>
Profit & Loss a/c	A	<u>9,202,509</u>	<u>5,536,835</u>
Total:-		<u><u>22,366,555</u></u>	<u><u>18,700,881</u></u>
Note : 3			
Long-term borrowings			
Bank Loan	A	<u>2,176,800</u>	<u>11,694,547</u>
Total:-		<u><u>2,176,800</u></u>	<u><u>11,694,547</u></u>
Note : 4			
Short-term borrowings			
From Bank	A	<u>6,389,002</u>	<u>11,172,458</u>
Total:-		<u><u>6,389,002</u></u>	<u><u>11,172,458</u></u>
Note : 5			
Trade payables			
Sundry Creditors for goods/services	A	<u>126,785,844</u>	<u>101,515,246</u>
Total:-		<u><u>126,785,844</u></u>	<u><u>101,515,246</u></u>
Note : 6			
Other current liabilities			
Advance from Customers	A	<u>25,125,508</u>	<u>33,813,447</u>
Creditors for expenses	B	<u>69,416</u>	<u>69,500</u>
Statutory Liabilities	C	<u>742,551</u>	<u>641,634</u>
Total:-		<u><u>25,937,475</u></u>	<u><u>34,524,581</u></u>
Note : 7			
Short-term provisions			
Provision for Audit Fees		<u>0</u>	<u>29,500</u>
Income Tax Provision		<u>1,400,000</u>	<u>1,558,000</u>
Provision for ESIC		<u>NIL</u>	<u>5,888</u>
Provision for Employee		<u>230,090</u>	<u>230,090</u>
Total:-		<u><u>1,630,090</u></u>	<u><u>1,823,478</u></u>

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
NOTES FORMING PART OF BALANCE SHEET

Particulars	Note No.	Amount (₹) 31.03.2022	Amount (₹) 31.03.2021
Note : 9			
Inventories			
Finished Goods		<u>9,527,963</u>	8,823,620
Total:-		<u><u>9,527,963</u></u>	<u>8,823,620</u>
Note : 10			
Trade Receivables			
Exceeding Six months			
I) Considered good		71,203,474	NIL
II) Doubtful		NIL	NIL
Others			
I) Considered good	A	47,790,742	106,727,001
II) Doubtful		NIL	NIL
Total:-		<u><u>118,994,216</u></u>	<u>106,727,001</u>
Note : 11			
Cash and Bank Balance			
Cash & Cash Equivalents			
Cash On Hand		4,362,893	2,768,251
Balance with bank	A	1,563,004	6,790,464
Total:-		<u><u>5,925,897</u></u>	<u>9,558,715</u>
Note : 12			
Short-term loans and advances			
Loans & Advances to other	A	23,734,744	3,829,333
MAT Credit			
Deposits	B	18,655,210	38,220,011
Total:-		<u><u>42,389,954</u></u>	<u>42,049,344</u>
Note : 13			
Other current assets			
Advance to Govt. Authorities			
Balance With Revenue Authority	A	5,575,382	8,586,362
Total:-		<u><u>5,575,382</u></u>	<u>8,586,362</u>

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
NOTES FORMING PART OF PROFIT & LOSS STATEMENT

Particulars	Note No.	Amount (₹) 31.03.2022	Amount (₹) 31.03.2021
Note : 14			
Revenue From Operations			
Sales and Services	A	303,084,811	225,584,031
Less:Excise Duty		NIL	NIL
Less:VAT		NIL	NIL
Net Sale		<u>303,084,811</u>	<u>225,584,031</u>
Total:-		<u>303,084,811</u>	<u>225,584,031</u>
Note : 15			
Other Income			
Interest Income		43,456	129,902
FD Interest Income		1,967,011	2,039,706
Freight Charges		1,400	4,890
Discount Received		20,026	254,689
Interest On TDS		292,167	2,481
EPF ABRY Income		8,322	116,223
Order Cancellation Charge		40,000	98
Forex Rate Differenses		190,813	NIL
Round off		43	NIL
Bank Guarantee Interest		4,168	NIL
Vatav & Kasar Exe		3,062	NIL
Total:-		<u>2,570,468</u>	<u>2,547,989</u>
Note : 16			
Cost of materials consumed			
Inventory at the beginning of the year		8,823,620	8,512,690
Add : Purchase		275,157,603	180,934,234
Less: Inventory at the end of the year		9,527,963	8,823,620
Materials consumed		<u>274,453,260</u>	<u>180,623,304</u>
Total:-		<u>274,453,260</u>	<u>180,623,304</u>
Note : 17			
Employee benefits expenses			
Salary, wages and Bonus	A	5,936,084	7,421,122
Contribution to Provident Fund		NIL	96,744
Staff Welfare Expense		NIL	53,595
EPF Charges		106,117	8,368
ESIC Charges		41,656	5,819
Total:-		<u>6,083,857</u>	<u>7,585,648</u>
Note : 18			
Finance costs			
Annual Mantanance Charges For OD			
Bank Charges		466,173	240,688
Bank Guarantee Charges		NIL	-220,235
Finance Charges & Transaction Charges		NIL	6
Interest Exp		NIL	4,831,730
Total:-		<u>466,173</u>	<u>4,852,189</u>
Note : 19			
Other Expenses			

NOTES FORMING PART OF PROFIT & LOSS STATEMENT

Particulars	Note No.	Amount (₹)	Amount (₹)	Amount (₹)
			31.03.2022	31.03.2021
Repair and Maintenance Expense			924,000	NIL
Director Remuneration			3,051,084	NIL
Transportation Expense			460,863	NIL
Payment to Auditor	A		NIL	29,500
Installation Expense			3,642,736	19,408,662
Transportation Expense			NIL	643,037
Discount Expense			NIL	2,279,358
Electricity Charges			113,510	78,716
Estimate Charges			1,511,692	936,757
Good Damage Expenses			NIL	6,600
Loading Charge			NIL	2,481
Packing Charge Expenses			NIL	4,580
Advertisement Expense			75,708	371,964
Commissione Expense			671,202	40,240
Certificates Charges			18,703	35,300
Courier Charges			42,861	105,727
Counsaltancy Fees			NIL	75,491
Tea & Refrgement Expenses			94517	63886
Insurance Expense			295,650	362,073
Internet Expense			2,394,852	6,600
Legal Expense			NIL	282,200
Marketing and Promotion Expense			262,849	NIL
Mobile and Telephone Expense			95,189	309,123
Office Expense			183,507	322,772
Repair and Maintenance Computer			25,534	NIL
Stationery and Printing Expense			64,940	105,661
Telephone Expenses			52,151	103,461
Tender Fees and Registration Charges			331,716	482,079
Conveyance Expense			1,229,697	1,588,861
Strature Report Charge			35,070	114,670
Donation Expense			51,000	10,200
Bad Debt Expenses			NIL	227,228
GST Tax Expense			13,110	58,981
Income Tax Expense			39,027	5,872
Toll Tax Expenses			13,200	NIL
Panalty Charge			50,047	368,950
Municipal Tax			NIL	26,865
TDS Late Fees			NIL	1,150
Petrol and Diesel Expense			286,105	94,777
Professional Tax Expense			NIL	4,978
lap top & computer part			NIL	90,974
RTO Registration Fees			NIL	1,305
Tally Shoftware Charge			3,600	NIL
Vatav & Kasar Expenses			NIL	247
Water Expenses			30,195	4,590
VAT Expense			NIL	NIL
Vehicle Repair and Maintenance Expense			NIL	170,041
Welfare Cess			NIL	52,667
Clearance Charge			12,350	NIL
Xrox Expenses			19,319	NIL
Bouns Expenses			166,179	NIL
CFS Seal Charge			20	NIL
Container Insurance			217	NIL
Coustem Charge			385,860	NIL
Desiging Charge			4,500	NIL
Domain Hosting Charge			18,140	NIL
EDI/CMC Charge			250	NIL
GIDC AMC Charge			1,588	NIL

NOTES FORMING PART OF PROFIT & LOSS STATEMENT

Particulars	Note No.	Amount (₹)	Amount (₹)	Amount (₹)
			31.03.2022	31.03.2021
Hotel Rent Expenses			17,481	NIL
Import Handling charge			15,000	NIL
Import Ragistration charge			2,500	NIL
Internet Charge			50,273	NIL
ITR Filling Charge			3,000	NIL
Loading Charges			5,075	NIL
Loan Forceclose Charge			604,189	NIL
Medical Expenses			56,500	NIL
Meter Testing Charge			50,664	NIL
NABL Testing Charge			92,150	NIL
Power coat			8,700	NIL
Printing Repair and Maintenance Computer			33,873	NIL
Professional fees			12,800	NIL
ROC Charge			4,455	NIL
Shiping Charge and other charge			43,615	NIL
Staff Welfare Charge			73,350	NIL
Stamp Duty charge			30,871	NIL
Stamp Notary charge			137,180	NIL
Travelling Expenses			305,917	NIL
Vehicle Deternation for Sanning Expense			3,000	NIL
Vehicle Maintenance Expense (URD)			63,191	NIL
Website Desiging & Maintenance Computer			28,000	NIL
Weighing Charge			350	NIL
Welfare cess			2,848	NIL
Xerox & Printing Exe (URD)			5,370	NIL
Freight Charges			37,485	NIL
Discount Expenses (URD)			217,666	NIL
Discount Receive			63,200	NIL
Mis Income			8,783	NIL
		Total:-	18,650,224	28,878,623

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
NOTES FORMING PART OF BALANCE SHEET

Note : 8
Tangible Assets

Amount (Rs.)

Particulars	Gross Block			Depreciation			Net Block			
	As on 01.04.2021	Additions	Deductions	As on 31.03.2022	As on 01.04.2021	For The Year	Deduction/ Adjustment	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021
Plant & Machinery	532,738	NIL	NIL	532,738	139,460	71,197	NIL	210,657	322,081	393,278
Furniture	444,109	NIL	NIL	444,109	132,833	66,706	NIL	199,539	244,570	311,276
Office Equipments	256,466	NIL	NIL	256,466	145,320	50,091	NIL	195,411	61,055	111,146
Computer System	575,778	131,390	NIL	707,168	291,659	117,923	NIL	409,582	297,586	284,119
Vehicles	4,255,538	NIL	NIL	4,255,538	1,813,335	762,808	NIL	2,576,143	1,679,395	2,442,203
As At March 31, 2022	6,064,629	131,390	NIL	6,196,019	2,522,607	1,068,725	NIL	3,591,332	2,604,687	3,542,022
As At March 31, 2021	5,697,981	366,648	NIL	6,064,629	961,653	1,560,954	NIL	2,522,607	3,542,022	4,736,328

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
DETAILS NOTES FORMING PART OF BALANCE SHEET

Particulars	% of Share Holding	Amount (₹) 31.03.2022	% of Share Holding	Amount (₹) 31.03.2021
Note : 1[A]				
Details of shareholders holding more than 5% shares in the company:				
Jignesh Patel	48%	48,000	48%	48,000
Pankaj Pawar	47%	47,000	47%	47,000
Total:-		95,000		95,000
Note : 2[A]				
Surplus				
Opening balance		5,536,835		3,298,293
Add: Net Profit After Tax Trf. From Statement of Profit & Loss		3,656,580		3,231,924
Add: Adjustment		96,308		NIL
Amount Available For Appropriation		9,289,723		6,530,217
Less: Adjustment		87,214		993,382
Closing balance		9,202,509		5,536,835
Note : 3[A]				
Bank Loan (Long term)				
Bajaj Housing Finance Limited		NIL		3,886,528
HDFC Bank (Auto Loan A/C No: 95378933)		780,978		1,153,351
ICICI Bank (Auto Loan A/C No: LAGNR00037213237)		19,831		234,774
Aditya Birla Finance (A/C No : ABFLAHMBIL0000066663)		941,642		1,358,986
Deutsche Bank (Loan A/C No: 350036397860019)		NIL		371,095
ECL Finance Limited (A/C No : LAHMSBL0000077095)		NIL		NIL
Fullerton India Credit Co. Ltd.		NIL		280,595
IDFC First Bank Ltd (A/C No :26218246)		NIL		65,024
Incred Financial Services Ltd (LNAHM19119-200662800)		NIL		236,394
Indusind Bank (Loan A/C No: 706000112166)		NIL		NIL
Ratnakar Bank Ltd (BLAHM006500019998)		NIL		388,672
Shriram City Union Fin. Ltd (CDAH1TF1910190001)		NIL		236,816
Standard Chartered Bank Loan A/C		434,349		3,482,312
Total:-		2,176,800		11,694,547
Note : 4[A]				
Installment due within 12 months				
Bajaj Housing Finance Limited		3,886,528		154,052
HDFC Bank (Auto Loan A/C No: 95378933)		372,373		339,593
ICICI Bank (Auto Loan A/C No: LAGNR00037213237)		235,674		215,460
Aditya Birla Finance (A/C No : ABFLAHMBIL0000066663)		417,344		643,358
Bajaj Finance Ltd (Loan A/C No: 418BLF44494312)		NIL		NIL
Dutch Bank (Loan A/C No: 350036397860019)		371,095		1,139,919
ECL Finance Limited (A/C No : LAHMSBL0000077095)		NIL		1,637,259
Fullerton India Credit Co. Ltd.		NIL		1,044,486
HDFC Bank Ltd (Loan A/C No: 48951269)		NIL		NIL
ICICI Bank (Loan A/C No: Upgnr00035913742)		NIL		NIL
IDFC First Bank Ltd (A/C No :26218246)		NIL		2,215,837
Incred Financial Services Ltd (LNAHM19119-200662800)		NIL		902,577
Indusind Bank (Loan A/C No: 706000112166)		NIL		297,252
Magma Fincorp Ltd (Loan A/C No: PG/0104/P/16/000089)		NIL		NIL
Ratnakar Bank Ltd (BLAHM006500019998)		388,672		1,114,536
Shriram City Union Fin. Ltd (CDAH1TF1910190001)		236,816		1,319,455
Standard Chartered Bank Loan A/C		274,222		148,674
Tata Capital Finance Ltd (A/C No: TCFBL0272000010004081)		NIL		NIL
HDFC Credit Card		206,278		NIL
Total:-		6,389,002		11,172,458

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
DETAILS NOTES FORMING PART OF BALANCE SHEET

Note : 5[A]

Sundry Creditors for goods/services

Sundry Creditors for Goods	A	126,785,844	101,515,246
Total:-		<u>126,785,844</u>	<u>101,515,246</u>

Note : 6[A]

Advance From Customer

Advance From Customer	A	25,125,508	33,813,447
Total:-		<u>25,125,508</u>	<u>33,813,447</u>

Note : 6[B]

Creditors for expenses

Creditor For Expenses	A	69,416	69,500
Total:-		<u>69,416</u>	<u>69,500</u>

Note : 6[C]

Statutory Liabilities

EPF Payable		18,348	14,571
ESIC Payable		3,473	NIL
TCS Payable		2,275	1,915
TDS Payable		43,672	26,981
Salary Payable		669,853	594,417
Professional Tax Payable		4,930	3750
Total:-		<u>742,551</u>	<u>641,634</u>

Note : 10[A]

Trade Receivale

Exceeding Six months

I) Considered good	A	71,203,474	NIL
II) Doubtful		NIL	NIL

Others

I) Considered good		47,790,742	106,727,001
II) Doubtful		NIL	NIL
Total:-		<u>118,994,216</u>	<u>106,727,001</u>

Note : 11[A]

Balance with bank

with maturity less than 12 month

Bank of Baroda (A/C No : 40970200000331)		42,921	2,809,653
Bank of Baroda (A/C No: 40970200000054)		300,069	520,314
Bank of India (A/C No: 204320110000221)		2,856	2,856
ICICI Bank Ltd (A/C No : 118305008169)		16,645	2,139,090
Union Bank of India (A/C No: 359301010035640)		144,758	1,318,551
INDIAN OVERSEAS BANK(OD A/C : 052733000000001)		11,122	NIL
HDFC OD Account- 50200061255912		1,044,634	NIL
Total:-		<u>1,563,004</u>	<u>6,790,464</u>

Note : 12[A]

Loans & Advances to other

Athomeweb		NIL	27,620
Belo Energy		NIL	420,208
Ganesh Electricals Pvt. Ltd. (Ajmer)		15,502,111	NIL
Ganesh Electricals Pvt Ltd (Jodhpur)		7,730,001	NIL
Pc link Enterprise		NIL	1,505
RAJUBHAI RABARI		2,632	NIL
Rainbow Power		NIL	500,000
Solarium Green Energy LLP		NIL	2,000,000
Subham Enterprise		500,000	500,000
Vijendra Dodia		NIL	180,000
Trom Solution		NIL	200,000
Total:-		<u>23,734,744</u>	<u>3,829,333</u>

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
DETAILS NOTES FORMING PART OF BALANCE SHEET

Note : 12[B]

Deposits

Bob Fd	NIL	365,287
Emd -Ajmer Vidhyut Vitran Nigam Ltd	NIL	3,674,710
Account Officer (F.P.) Bsnl Jilla Panchyat Health	410,000	NIL
Emd- (Bg) Jodhpur Vidhyut Vitran Nigam Ltd	NIL	4,469,000
Emd - Dfo Vyra	NIL	10,000
Emd Gariyadhar Nagarpalika	NIL	11,590
EMD-DISTRICT PRIMARY EDUCATION OFFICE,RAJPIPLA	279,000	NIL
Emd-Chief Officer,Bayad Nagar Seva Sadan,Bayad	12,950	NIL
Emd- Sr.A.O (Ea Cash) Avvnl, Ajmer _670860	NIL	670,860
Emd-Chief Officer ,Dakor Nagarpalika,Dakor	18,625	NIL
Emd-Executive Engineer, Panchayat (R&B) Division,Jamnagar	NIL	50,000
Emd-Director District Rural Development Agency Tap	NIL	210,000
Emd Idarnagarpalika	NIL	42,000
Emd Devgadh Bariya Nagarpalika	NIL	50,000
EMD- DISTRICT PROJECT CO-ORDINATOR & DIST. EDCUCATI	152,000	NIL
Emd Khedbramha Nagarpalika	7,500	7,500
Emd Kheda Nagarpalika	2,000	2,000
Emd - Paschim Gujarat Vij Company Ltd	NIL	1,900,000
EMD- MUNICIPAL COMMISSIONER, BHAVNAGAR MUN. CORPORA	98,500	NIL
Emd - Rajkot Municipal Corporation	132,500	132,500
Emd-State Project Director,Samagra Shiksha,Gcse	NIL	598,500
Emd-Chief Officer, Halvad Nagarpalika	24,600	NIL
Emd-Chief Officer Kapadwanj Nagarpalika	117,680	NIL
Emd-Chief Officer, Porbandar-Chhaya Nagarpalika, Porbandar	111,249	NIL
Emd- Uttar Gujarat Vij Company Ltd	NIL	232,750
Emd Thasara Nagarpalika	NIL	2,000
Emd- Chief Officer Shahera Nagarpalika	23,220	NIL
FDR-CHIEF OFFICER ,SANTRAMPUR NAGARPALIKA	5,000	NIL
Fd - Icici Bank Ltd	NIL	699,979
Indian Overseas Bank Fd A/C	NIL	2,770,981
P.B- Chief Officer Shahera Nagarpalika_97660	97,660	97,660
Emd-Chief Officer, Unjha Municipality, Gandhi Chowk, Unjha	42,500	NIL
Pbg-Gujarat Energy Developement Agency	NIL	3,056,000
Emd-Ddo, Icdis Branch, District Panchayt Office,Bhav	150,000	NIL
Pbg- Oidc Ltd , Diu & Daman	NIL	1,074,000
Pbg - Rbi Ahmedabad	66,300	66,300
Pbg - Rbi New Delhi	230,084	230,084
Perfomance Guarantee - Rajkot Municipal Corporation	1,066,358	1,066,358
Perfomance Guarantee (Dgvcl)	NIL	7,135
Perfomance Guarantee (Mgvcl)	NIL	689,749
Perfomance Guarantee (Pgvcl)	NIL	868,455
Perfomance Guarantee (Torent)	NIL	912,469
Perfomance Guarantee (Ugvcl)	NIL	763,206
Perfomance Gaarantee - Sahera Nagarpalika	55,243	NIL
Sardar Sarovar Narmada Nigam Ltd (Bound)	NIL	786,236
Sd - Chief Executive Officer Ahmedabad Cantonment Board	NIL	94,500
Sd- Dakshin Gujarat Vij Company Ltd.	NIL	6,447,200
Sd- Gujarat Energy Development Agency	NIL	1,200,000
Sd- Chief Officer Shahera Nagarpalika_48830	NIL	48,830
Sd- Madhya Gujarat Vij Company Ltd.	NIL	3,223,600
Sd - Manipur Renewable Energy Development Agency	NIL	579,100
PBG -Diu daman	1,074,000	NIL
Sd- Rbi Nagpur (Bg)	NIL	586,700
Sd- Reserve Bank Of India -New Delhi	NIL	206,620
Sd - Sahera Nagarpalika	NIL	16,000
Sd- Sp Mehsana	NIL	25,000
Emd- Sanitary Inspector, Maliya Miyana Nagarpalika	6,482	NIL
Emd- Sr.A.O (Ea Cash) Avvnl, Ajmer _670860	670,860	NIL
Emd Thasara Nagarpalika	2,000	NIL
Emd- Uttar Gujarat Vij Company Ltd	232,750	NIL
PBG - Executive Engineer- Vadodara Sardar Road	146,790	NIL
PBG - Ahemdabad Maliya Tollway LTD	46,146	NIL

TROM INDUSTRIES LIMITED

(CIN:U29309GJ2019PLC109376)

DETAILS NOTES FORMING PART OF BALANCE SHEET

Retention Money 5% (Ahmedabad Maliya)	46,146	NIL
Sardar Sarovar Narmada Nigam Ltd Bound	752,287	NIL
Sd - Chief Executive Officer Ahmedabad Cantonment Board	94,500	NIL
Sd- Chief Officer Shahera Nagarpalika_48830	48,830	NIL
Sd- Gandhinagar Municipal Corporation	5,738	NIL
Sd- Gujarat Energy Development Agency	1,200,000	NIL
Sd - Manipur Renewable Energy Development Agency	579,100	NIL
Sd - Oidc Ltd	275,152	NIL
Sd- Rbi Nagpur (Bg)	586,700	NIL
Sd- Reserve Bank Of India -New Delhi	206,620	NIL
Sd - Sahera Nagarpalika	16,000	NIL
Sd- Sp Mehsana	25,000	NIL
Performance Gaurantee - (PGVCL-2019-20)	3,270,211	NIL
Performance Gaurantee - (PGVCL-2020-21)	3,944,837	NIL
FD- BOB Interest Receivable	492,438	NIL
FD- ICICI Interest Receivable	991,969	NIL
FD- IOB Interest Receivable	837,685	NIL
Sd- OI DC LTD	NIL	275,152
Total:-	18,655,210	38,220,011

Note : 13[A]**Balance With Revenue Authority**

GST Receivable	1,290,121	654,905
GST Receivable - Trom Solar	NIL	33,874
GST TDS Receivable - TIL	NIL	1,416,674
TDS Receivable - TIL 2020-21	594,720	NIL
TDS Receivable - TIL 2021-22	3,124,102	NIL
TDS Receivable - TIL 2021-22(TROM)	61,130	5,983,234
TCS Receivable	53,637	44,020
VAT Receivable	451,672	451,672
Total:-	5,575,382	8,586,362

TROM INDUSTRIES LIMITED
(CIN:U29309GJ2019PLC109376)
DETAILS NOTES FORMING PART OF PROFIT & LOSS STATEMENT

Particulars	Amount (₹) 31.03.2022	Amount (₹) 31.03.2021
Note : 14[A]		
Sales and Services		
Domestic Sale	325,977,087	240,240,387
Sales	276,881,895	196,736,247
Design, Installtion, Testing And Commissioning	47881550.43	31315394.03
Installation Charges	828,505	11,946,306
Labour Charges	NIL	1,000
Maintance Charge	332,584	NIL
Febriacation Charge	20,585	NIL
Repairing Charges	31,967	241,441
Less: Sale Return	22,892,276	14,656,356
Sales Reurn	21,415,953	13,595,430
Design, Installtion, Testing And Commissioning Return	1,476,322	684,756
Installation Charges Return		376,171
Total:-	303,084,811	225,584,031
Note : 17[A]		
Salary, wages and Bonus		
Salary & Wages	4,388,660	6,923,163
Labour Charges	1,547,424	497,959
Total:-	5,936,084	7,421,122
Note : 19[A]		
Payment to Auditor		
As Auditor		
Audit Fees (GST)	NIL	29,500
Income Tax Matter		
Total:-	0	29,500

TROM INDUSTRIES LIMITED

Notes to the accounts for the year ended March 31, 2022

20. NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

The accounts of the company are prepared on historical cost basis as a going concern and are consistent with the generally accepted accounting principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The Company follows the Mercantile System of Account and recognizes Income & Expenditure on accrual basis.

2. USE OF ESTIMATES

The preparation of these financial statements in conformity with Indian GAAP requires the management to make estimates, judgements and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ material.

3. INVENTORIES

Inventories, if any, at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

Inventories, if any, at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

4. CASH AND CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

5. DEPRECIATION AND AMORTISATION

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 and at the rates and manner specified in schedule -II. In respect of assets acquired during the year the depreciation is provided on pro-rata basis.

6. INCOME FROM SERVICES

Revenue is recognized when there is reasonable certainty of its ultimate realization/collection. Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

7. OTHER INCOME

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

8. TANGIBLE FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

9. INVESTMENTS

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

10. BORROWING COSTS

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

11. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

12. TAXES ON INCOME

'Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

As the company has opted for section 115BAA, MAT is not applicable to company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient

future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

Current and deferred taxes relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

13. PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

14. PRELIMINARY EXPENSES

The balance of Preliminary expenses is carried as an asset and is amortised over a period of 5 years from the date of the registration of company.

15. INSURANCE CLAIMS

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

16. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(B) NOTES ON ACCOUNTS

1. CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES

In the opinion of the Board of Directors, sundry debtors, loans and advances have value on realization atleast equal to amount at which they have been stated. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

2. DEBIT/CREDIT BALANCES

Debit and Credit balances are subject to confirmation and consequent reconciliations, if any.

3. EARNING PER SHARE

Particulars	Unit	2021-22	2020-21
Profit attributable to Equity Shareholders for Basic EPS (Profit after tax)	₹ in Lacs	3,656,580	3,231,923
Weighted Average Number of Equity Share used for Basic EPS	No. in Lacs	0.10	0.10
Nominal Value of Shares	₹	10	10
Basic Earning per Shares	₹	365.66	323.19
Adjusted Earning per Shares	₹	365.66	323.19

4. PAYMENTS TO AUDITORS

Auditor's Remuneration has been provided as below:

Particulars	2021-22	2020-21
	Amount ₹	Amount ₹
Audit Fees	0	29,500
TOTAL	0	29,500

5. RELATED PARTY DISCLOSURES**List of Related Party**

1.	Trom Solution
2.	Jignesh Bharatbhai Patel
3.	Pankaj Tanaji Pawar
4.	Aditya Engineering

There Is no Remuneration to Director and other related party transaction.

Name	Nature of Relation	Nature of Transaction	Amount 2021-2022
Trom Solution	Firm Under same Ownership	Purchase	200000
Aditya Engineering	Firm Under same Ownership	Sales	17,85,355
Aditya Engineering	Firm Under same Ownership	Purchase	15,27,842

6. As per AS-22 Differed tax Asset is provided as under.

Particulars	As on 01.04.2021	Movement During The Year	As on 31.03.2022
Deferred Tax Liability			
Related to Fixed Assets	NIL	NIL	NIL
(A)	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
Deferred Tax Assets			
Related to Business Loss & Allowances	244,127	123539	367,666
(B)	<u>244,127</u>	<u>123539</u>	<u>367,666</u>
Net Deferred Tax (Assets)/Liability	(A-B) 244,127	123539	367,666

7. Balance of Cash on Hand is taken as certified by Management.**8.** Closing Stock is taken, valued and certified by Management.**9. ROUNDING OFF FIGURES**

Figures have been rounded off to the nearest rupee.

10. PREVIOUS YEAR'S FIGURES

As this is the first year of company, previous year's figure is not applicable.

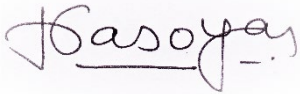
11. ACCOUNTING YEAR

Previous year's figures are regrouped, re-cast and rearranged wherever necessary to make them comparable with that of current year.

Signature to Notes 1 to 20

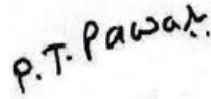
For, **Ramani & Vasoya**

CHARTERED ACCOUNTANTS
Firm Reg. No.135828W



Sagar Vasoya
Partner
Mem. No.: 129998

For, **TROM INDUSTRIES LIMITED**
(CIN: U29309GJ2019PLC109376)



Pankaj T Pawar Jignesh B Patel
Director Director
Din: 07093538 Din: 07093588

Place: Gandhinagar
Date: September 5, 2022