

Ref: PEL 16/ 2025-26**Date: May 17, May 2025**

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Subject: Investor/analyst presentation on financial results for the quarter and Year ended on March 31, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the investor/analyst presentation on performance highlights of the Company for the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025.

The same is also being made available on the Company's website www.premierenergies.com.

Thanking you,

Yours truly,
For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

PREMIER ENERGIES LIMITED

Q4 FY 2025 & FY 2025 Results Earnings Call

17 May 2025



Disclaimer

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation.

Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees for the future performance of the Company and subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict by the Company.

These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide competition, the Company's ability to successfully implement its strategy, Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, withdrawal of governmental fiscal incentives, the Company's market preferences and its exposure to market risks, as well as other risks.

Key highlights

FY 2025 results

Revenue

66,521 INR Mn

EBITDA

19,142 INR Mn

PAT

9,371 INR Mn

Strong capital base

Total Debt / Equity

0.69

Cash flow from operations

13,480 INR Mn

Target annual capacity by FY 2028

Cells

10 GW

Modules

11 GW

Ingots and wafers

10 GW

Aluminum frames

36,000 MT

Battery storage cell-pack
and container solutions

12 GWh

Inverters

3 GW

Growing order book

84,456 INR Mn

Successful IPO fund raise

12,920 INR Mn

Total estimated capex

125,000 INR Mn

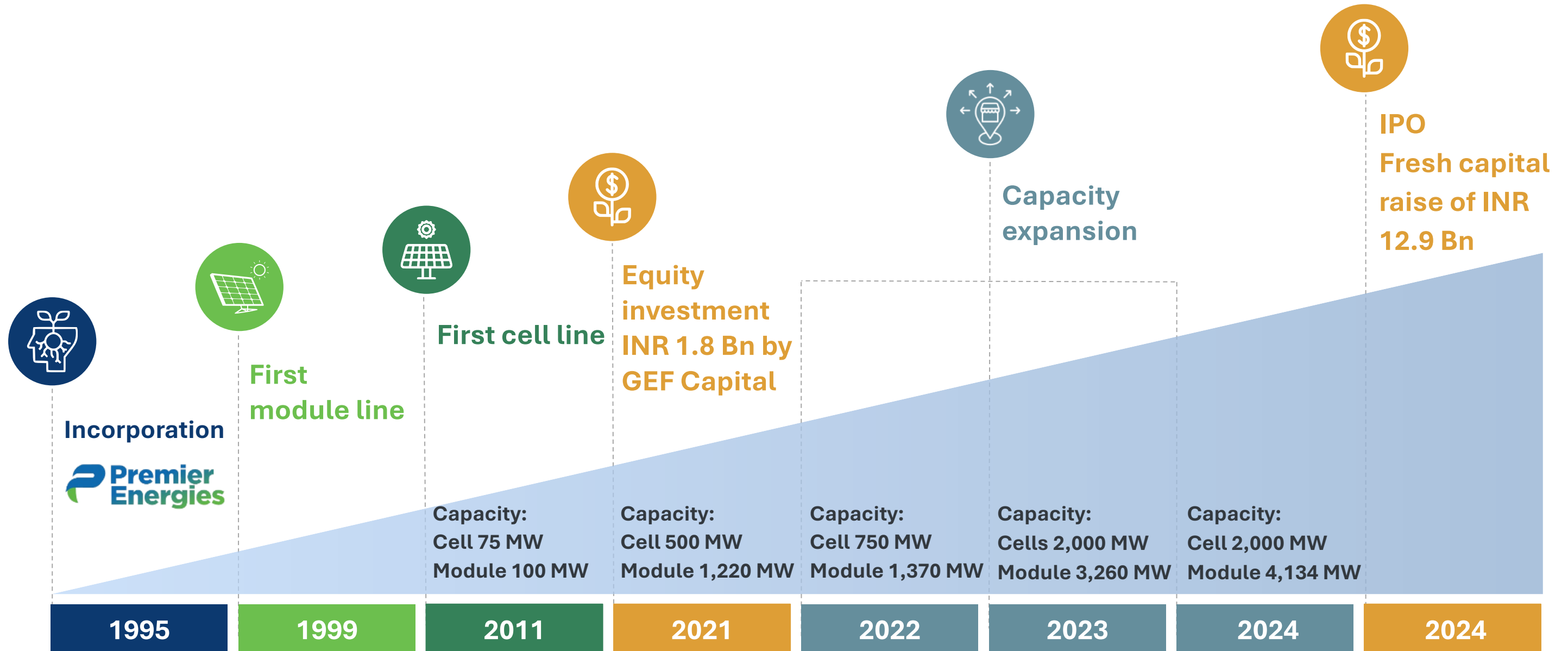
AGENDA

- 01** About Us
- 02** Industry Highlights
- 03** Business Updates
- 04** Financial Performance
- 05** Sustainability and ESG

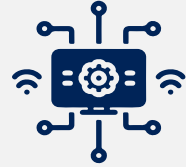
ABOUT US



30 years of solar manufacturing excellence



Leading Indian manufacturer of cells and modules



Mono-PERC → TOPCon
technology upgradation underway



One of the first Indian companies to
manufacture cells



30 years of successful manufacturing track
record



Nearly 100% market share in solar cell
exports to US from India



Top Performer in Kiwa Module Reliability
Scorecard in 2023, 2024, 2025



ALMM, DCR and BIS compliant, meeting all
major Indian and international quality
standards



Banked by top Indian IPPs and EPC
contractors



Backward integration into wafers in JV with
Taiwan based Sino-American Silicon Products
Inc, the world's third largest semiconductor
silicon wafer manufacturer

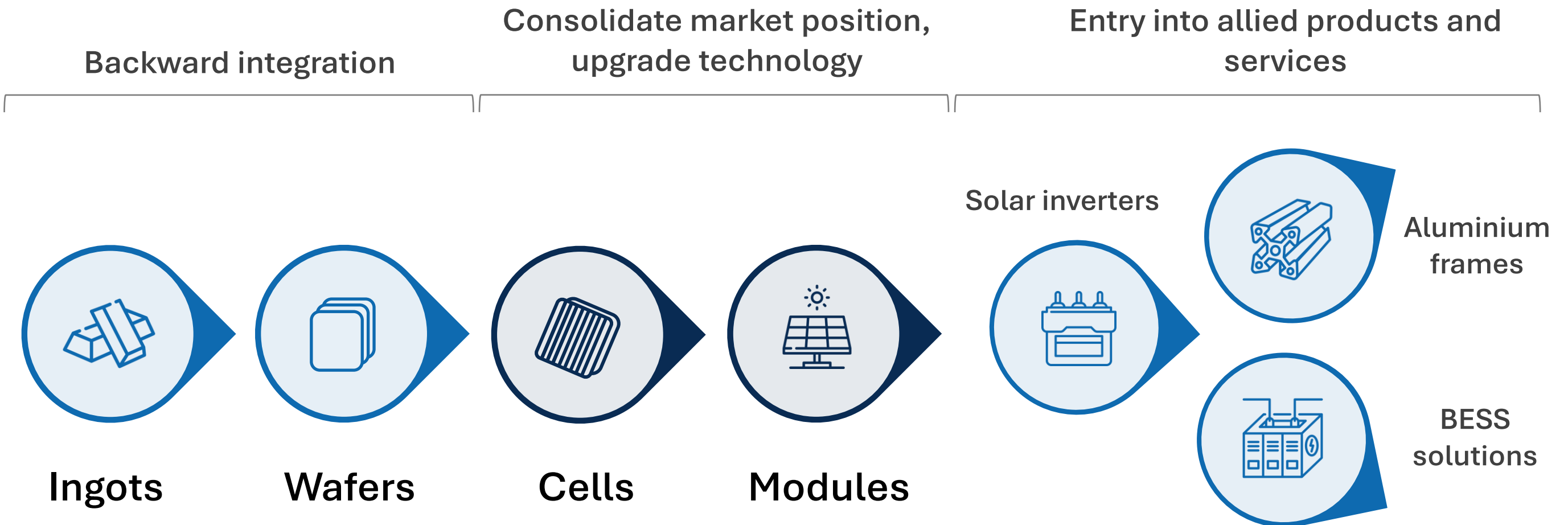


The only USGBC-LEED gold rated solar
manufacturing facility in India

Note : ALMM - Approved List of Models and Manufacturers; DCR – Domestic Content Requirement

Mission 2028

To become India's leading provider of cleantech solutions with an integrated solar module manufacturing capacity of 10 GW

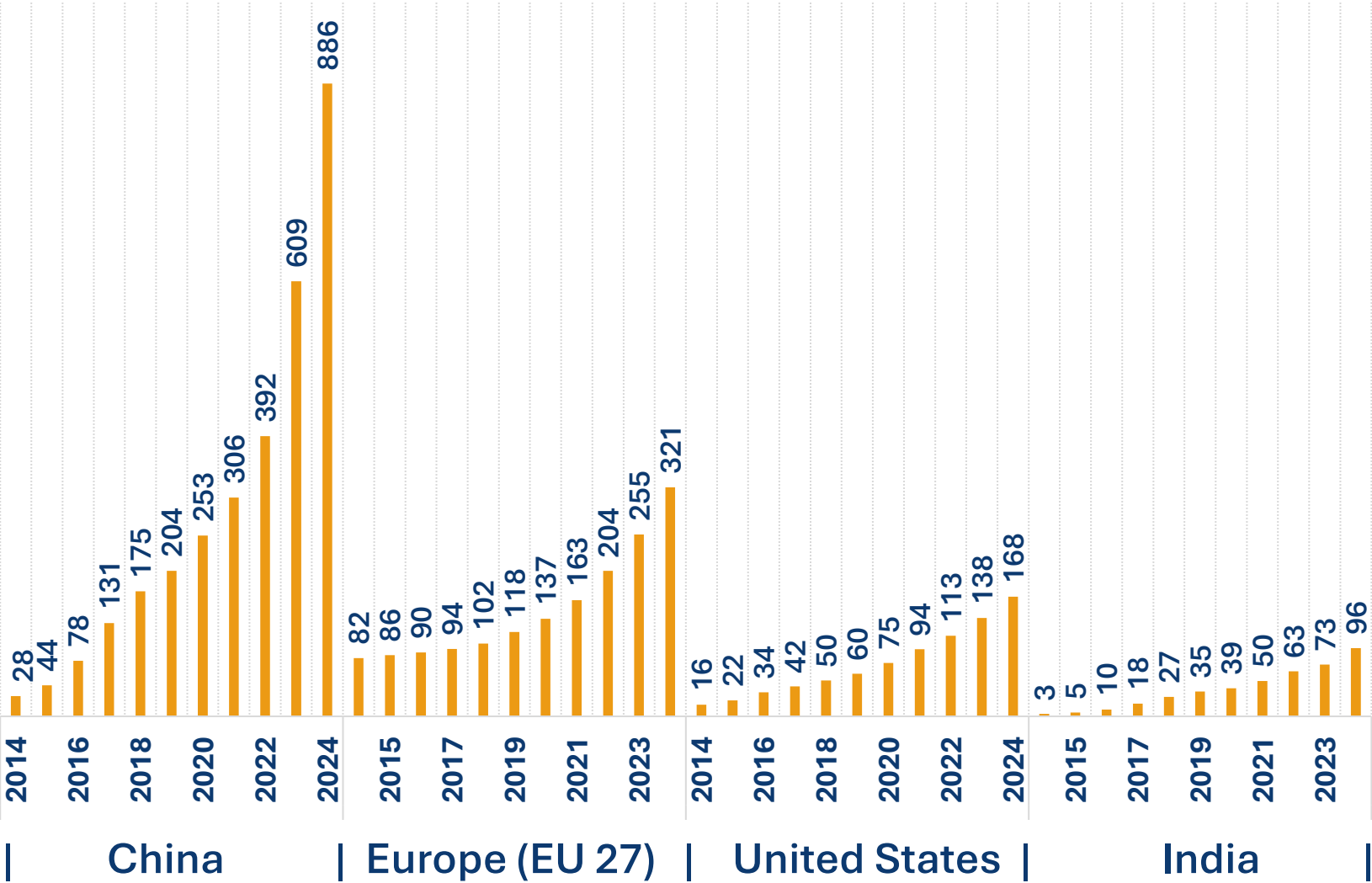


INDUSTRY HIGHLIGHTS

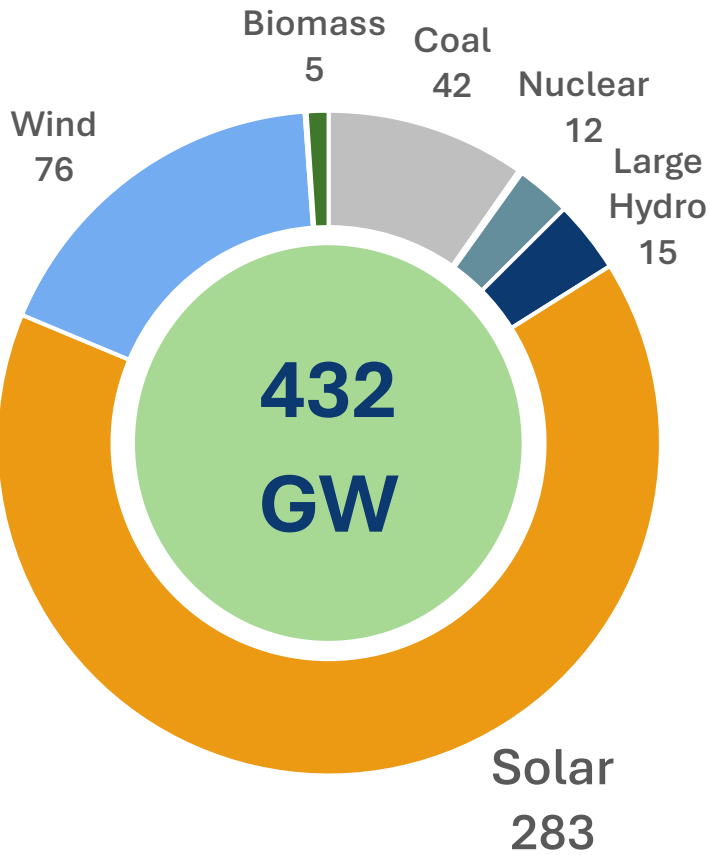


Growing demand in India and worldwide

Solar PV installed capacity, GW



Power generation capacity addition in India from FY 2025-2032, GW



Source: IRENA, CEA

Complex upstream manufacturing value chain



Polysilicon

Ingot

Wafer

Cell

Module

Technology complexity



Capex intensity



China market share



India self-sufficiency



Policy support



Source: Internal research

○ Low

◐ Medium

● High

Strong policy tailwinds for solar sector

Demand-side support

Renewable Purchase Obligation

RPO target for DISCOMs and bulk users rising from 29.9% in FY 2025 to 43.3% in FY 2030

PM Surya Ghar Muft Bijli Yojana (residential rooftop)

25-30 GW residential rooftop installations in 3 years using DCR modules

PM Kusum Scheme (agri-solar)

34.8 GW capacity addition by March 2026 using domestic modules

CPSU Scheme – Phase II

12 GW grid-connected solar power capacity with DCR modules

Green Open Access Rules

Grid access for consumers with over 100 kW consumption

Supply-side support

Solar park scheme

37.7 GW land and transmission infrastructure for project developers by FY2026

Transmission and evacuation system upgrades

INR 2.4 trillion capital expenditure by FY 2030 focused mainly on renewable capacity addition

Standard competitive bidding framework

100% transparency in allocation of all projects

Liberalised investment regime

100% FDI in sector

Mandatory storage capacity for solar projects

Minimum 10% storage capacity for 2 hours

Attractive growth prospects for solar manufacturing

Policy support measures

Production Linked Incentives

INR 240 Bn incentives for 48.3 GW integrated capacity

Import Duties

BCD of 40% on modules, 25% on cells

ALMM

Enlisting requirement for cell and module manufacturing

Lower Corporate Tax Rate

15% tax for companies incorporated on or after October 2019

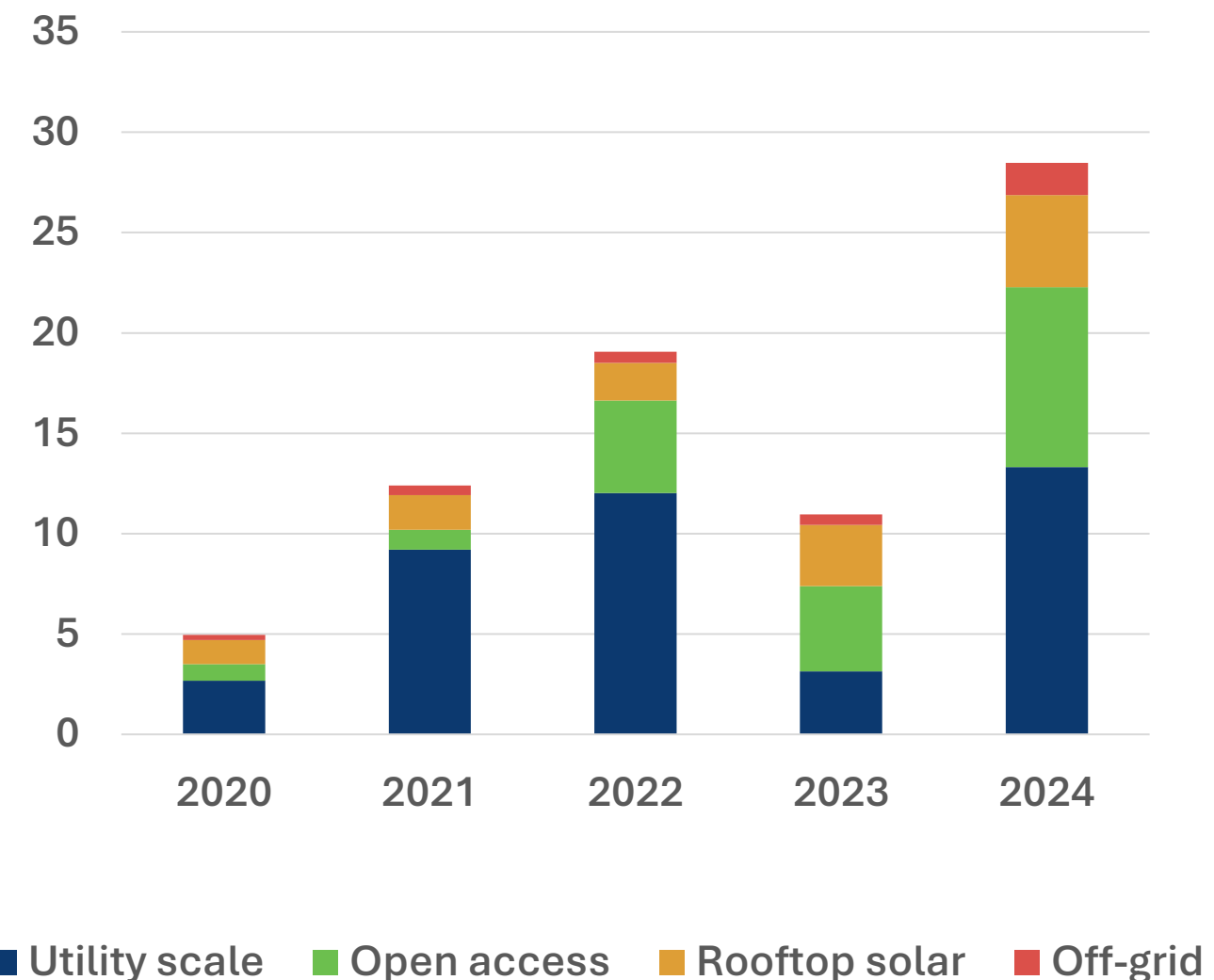
Domestic Content Requirement

For residential solar, agri-solar and PSU schemes

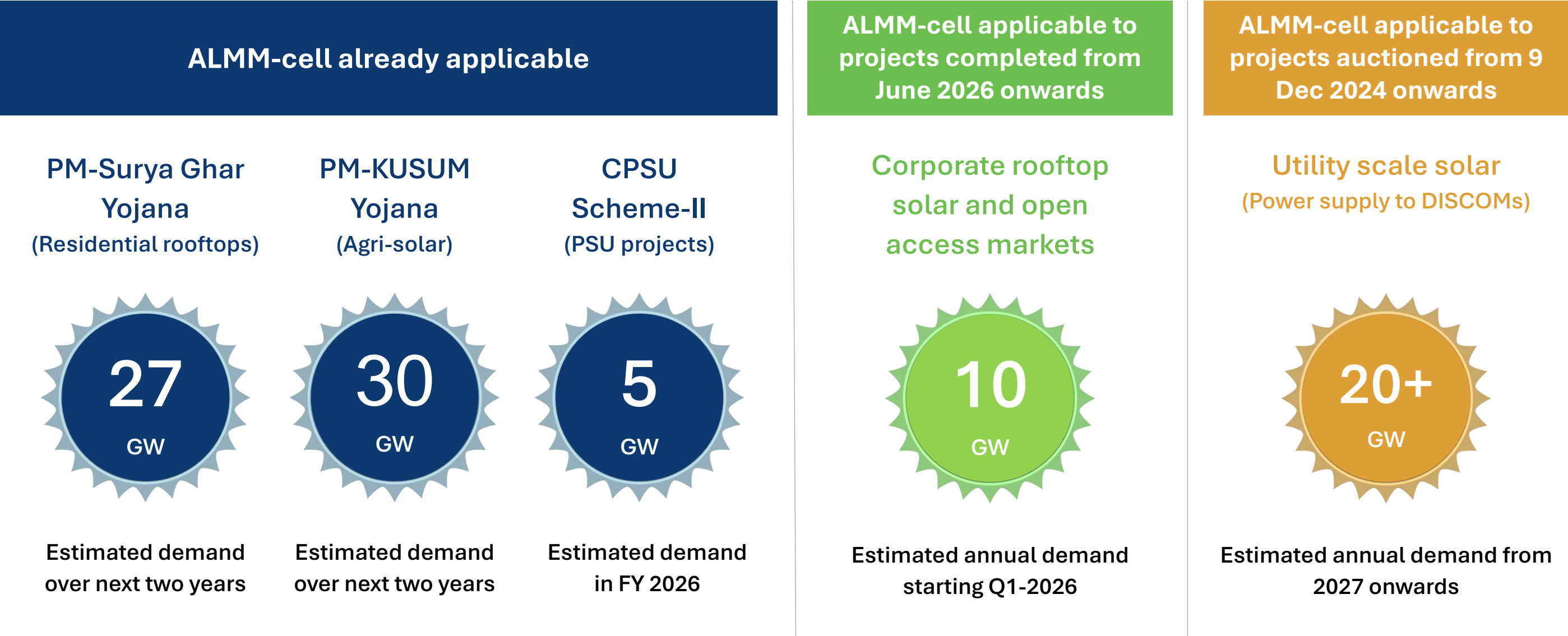
State Government Subsidies

Up to 30% subsidies on capital and/ or operating expenditure by multiple states, plus rebates on GST, water and electricity charges

Solar capacity addition in India, GW DC



Strong demand visibility for DCR modules



Source: Internal research; estimates as of 31 March 2025 | Notes: For corporate projects, ALMM-cell is applicable only to grid-connected projects. KUSUM scheme validity is expected to be extended to at least FY 2027.

Key sector developments



Boost to PM-Surya Ghar Yojana

The Union Budget 2025 increased allocation for the flagship rooftop solar scheme by **80% to INR 200 Bn** to accelerate execution with a target of completing 3 million installations in the year



New Impetus for Manufacturing

In the Union Budget 2025, the government announced a 'National Manufacturing Mission' with a focus on manufacturing solar PV, batteries and wind turbines. The government has also allocated INR 15 Bn for R&D in advanced solar technologies



Record Renewable Project Auctions in 2024

Various government agencies allocated a total 59 GW of renewable projects in the year, more than double the volume in 2023, providing great growth visibility in the coming years (Source: BNEF)



US Inflation Reduction Act on Hold

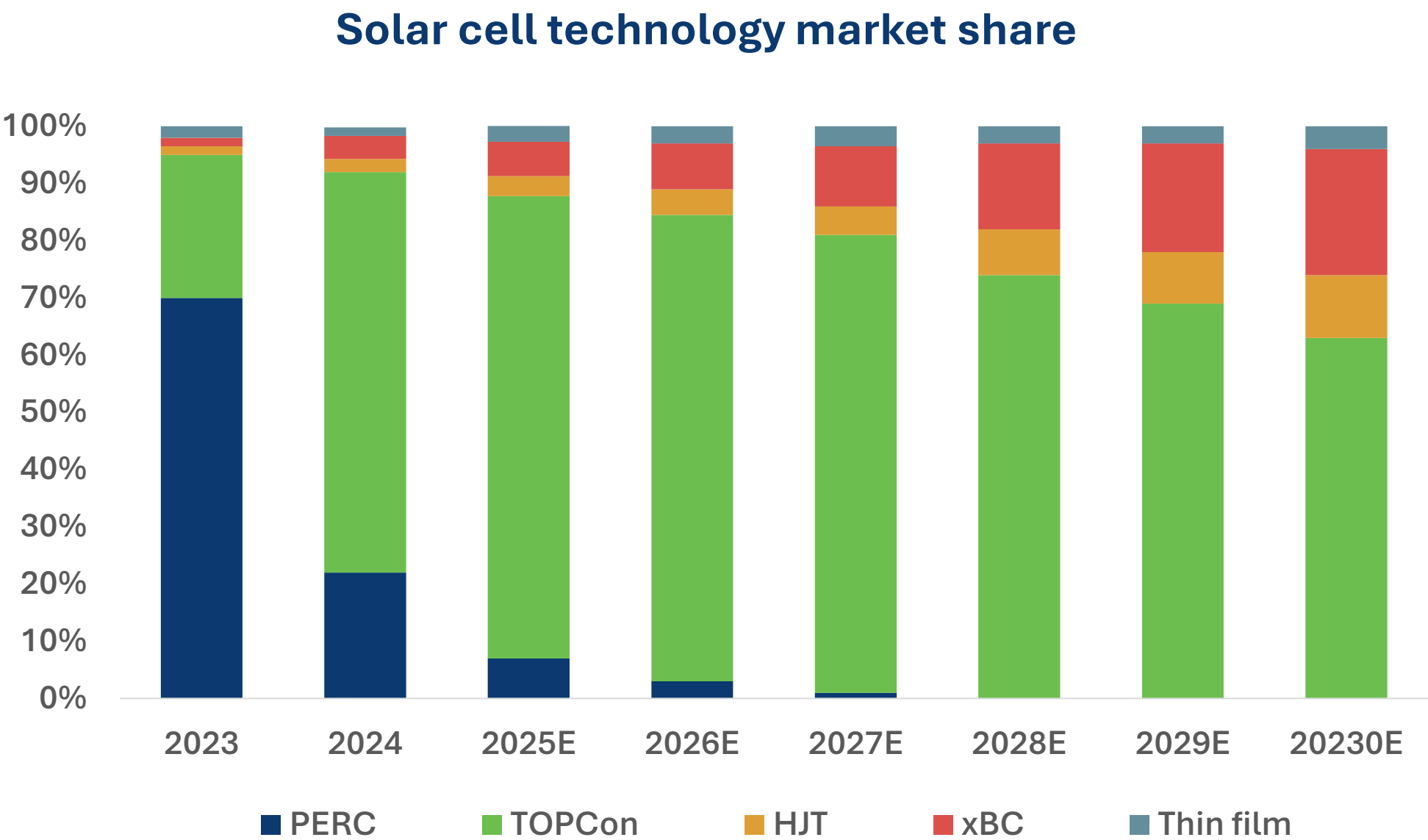
Implementation of IRA, offering significant incentives for local solar manufacturing and renewable project development, was put on hold in Jan-2025 creating uncertainty for the sector



Solar Glass Import Duty

India has imposed a **minimum import price on solar glass** to reduce dependence on imports and strengthen the local solar supply chain – increasing cost of solar modules by about 4-6%

Evolution in solar cell technology



Source: Infolink Consulting

BUSINESS UPDATES



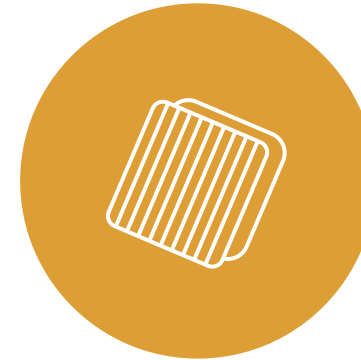
Module manufacturing capacity plans



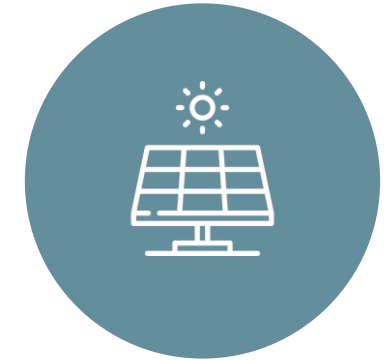
Ingots



Wafers



Cells



Modules

Current capacity			2.0 GW	5.1 GW
Ongoing projects		2.0 GW COD by June 2026	6.4 GW COD by June 2026	6.0 GW COD by March 2026
Future expansion	10.0 GW COD by FY 2028	8.0 GW COD by FY 2028	1.6 GW COD by FY28	

Note: The ongoing cell and module capacity expansion plans have been optimised based on revised engineering designs, vendor quotes and site parameters.

Other growth initiatives



**BESS cell-to-pack and
container solutions**

12 GWh capacity
COD by FY 2028



Solar inverters

3 GW capacity
COD by FY 2026



Aluminium frames







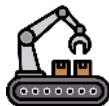

36,000 MT capacity
COD by FY 2027



EPC

Ground-mounted,
rooftop, solar pump
and BESS projects

Other business updates

<div>Technology Partnership</div> <div></div> <div>Partnership with Rena, Germany for process innovation in n-type solar cell and next-gen tandem technologies</div>	<div>Rating Upgrade</div> <div></div> <div>Long-term facilities revised to A-/ Positive from BBB+/ Stable Short-term facilities revised to A2+ from A2</div>	<div>Aluminium Frames</div> <div></div> <div>JV with Nuevosol for 36,000 MT/ year Aluminium frame plant for captive consumption</div>	<div>Wafer Manufacturing</div> <div></div> <div>JV with Taiwan-based Sino-American Silicon Products Inc., for 2GW solar wafer manufacturing</div>
<div>R&D MOU</div> <div></div> <div>MOU signed with BITS Pilani, Hyderabad for R&D on cutting-edge solar technologies</div>	<div>Certifications</div> <div></div> <div>Received BIS, IEC and TUV certification for G12 and G12R modules up to 710 W in size</div>	<div>Capacity Upgrade</div> <div></div> <div>Commissioned 1.4 GW TOPCON Module manufacturing line in Telangana</div>	<div>Great Place to Work</div> <div></div> <div>Awarded Great Place to Work for the fourth consecutive year</div>

Other business updates



Selected by the Government of India to support a landmark USD 17 Mn India – Sri Lanka clean energy initiative

- 5,000 rooftop solar systems for religious institutions across Sri Lanka
- 25 MW solar capacity
- 37 million kWh power generation annually

Certifications, awards and accreditations

2025

Recognized among India's 500 most valuable companies



2024

Best in industry in the energy, oil & gas sector



2024

Star labelling certification with 4-Star rating



2024

Environmental responsibility initiatives of the year



2023

Best ESG performance in responsible sourcing



2023

Leading RE manufacturer & excellence in sustainability award



2022

India's first LEED gold rated solar manufacturing facility



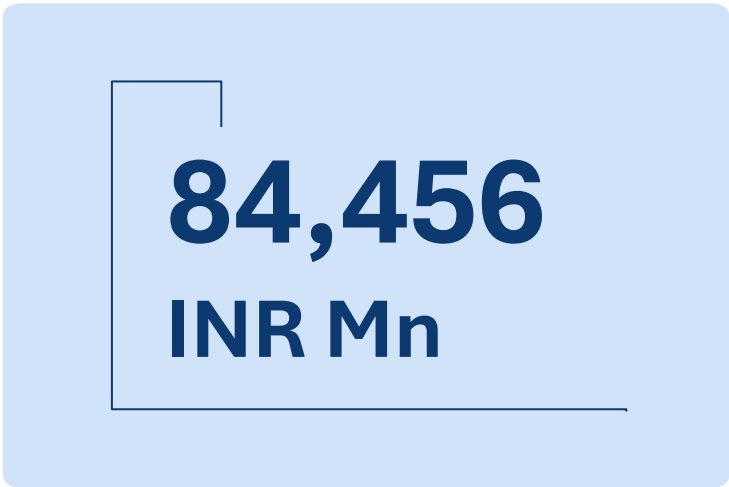
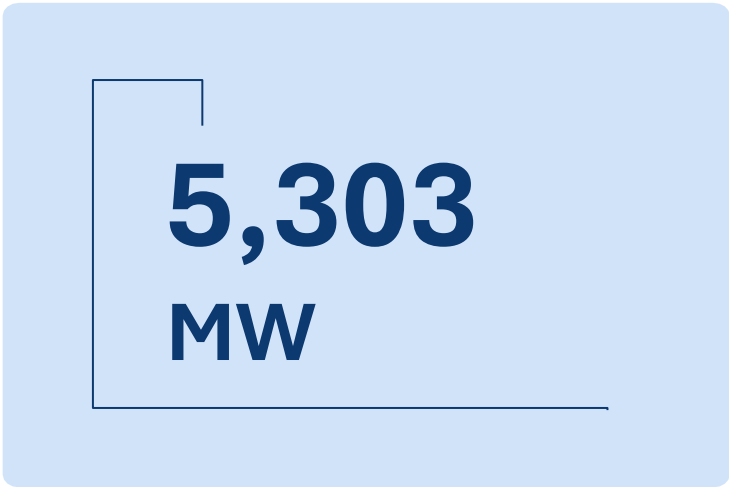
2022

Silver category in best sustainability practices

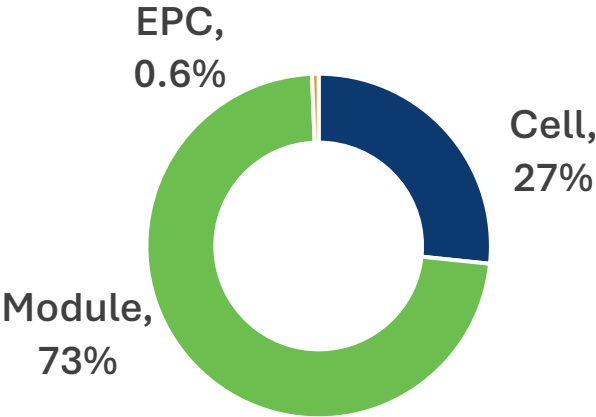


Order book

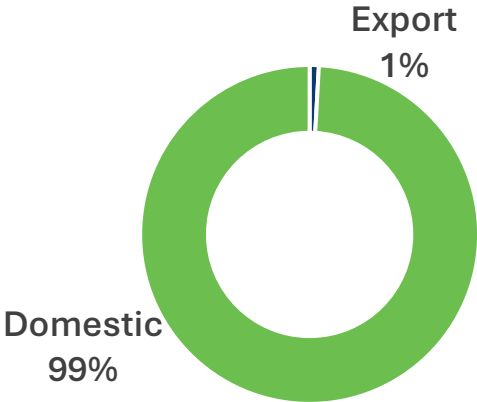
As on 31 March 2025



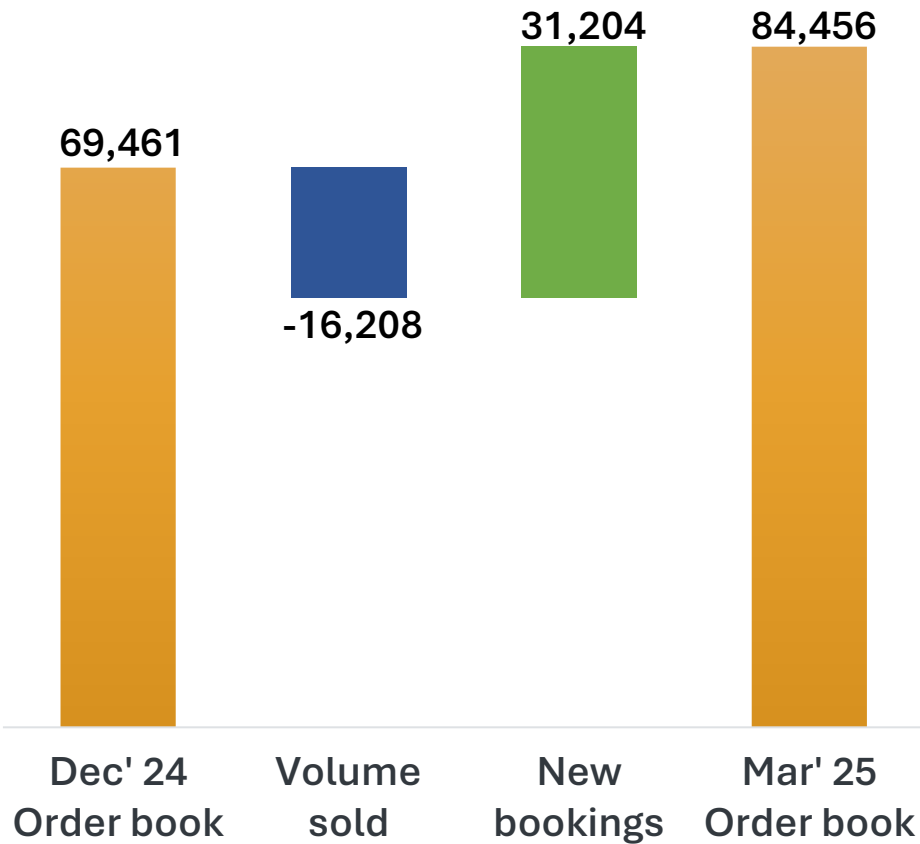
Split by value



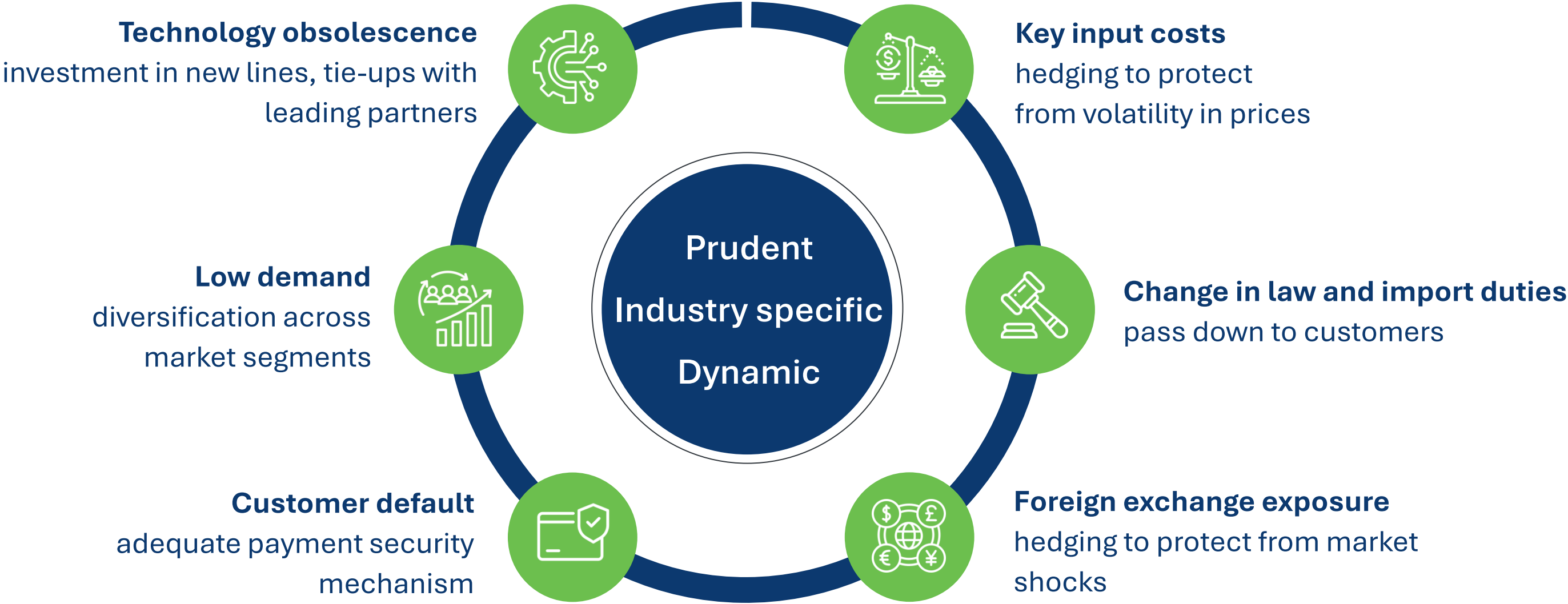
Split by geography



Order book, INR Mn



Robust risk mitigation

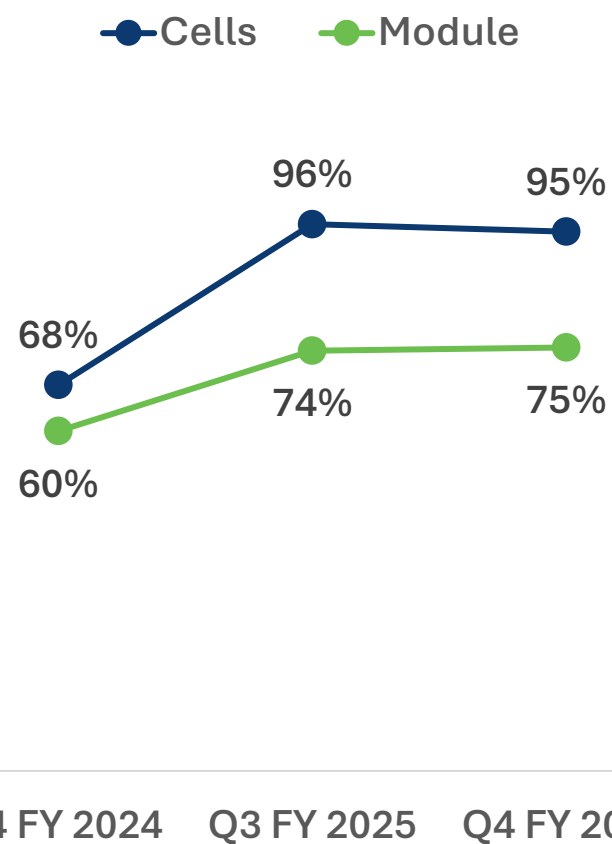


FINANCIAL PERFORMANCE



Operational performance and revenues

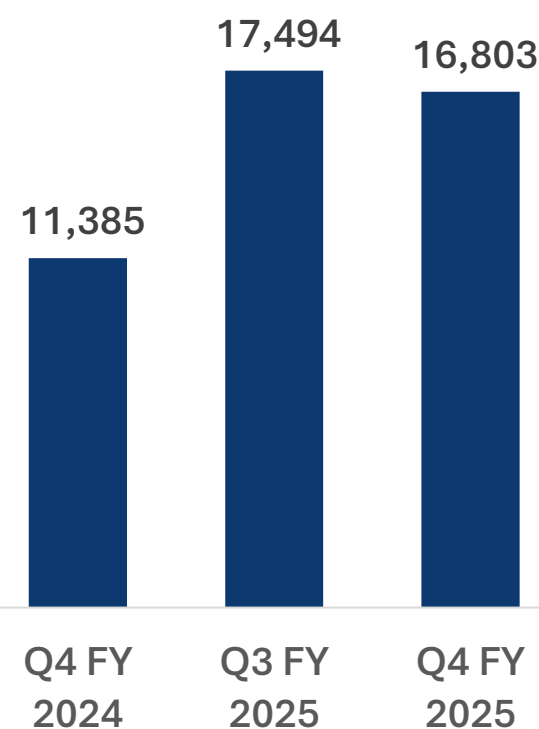
Capacity utilisation



Quarterly revenue, INR Mn

+48% YOY

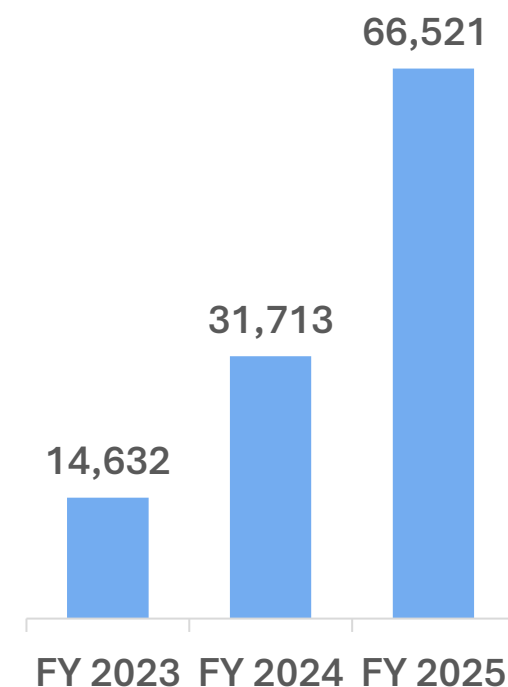
-4% QOQ



Annual revenue, INR Mn

CAGR 113.2%

+110% YOY

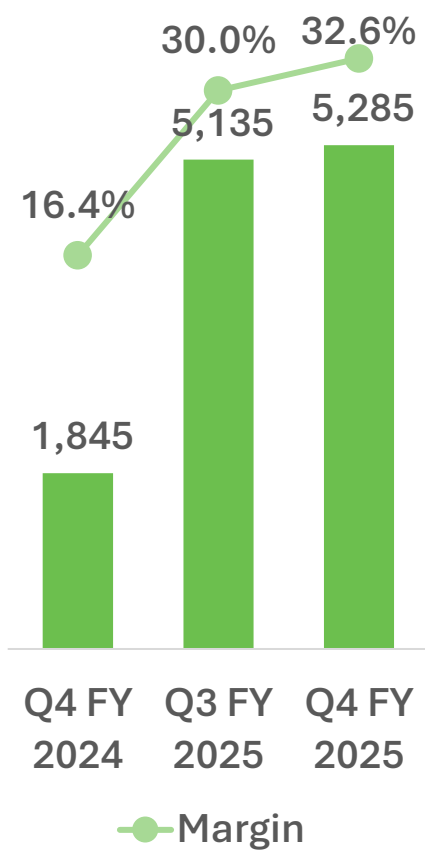


Note: All numbers are rounded off to the nearest whole number.

Profitability

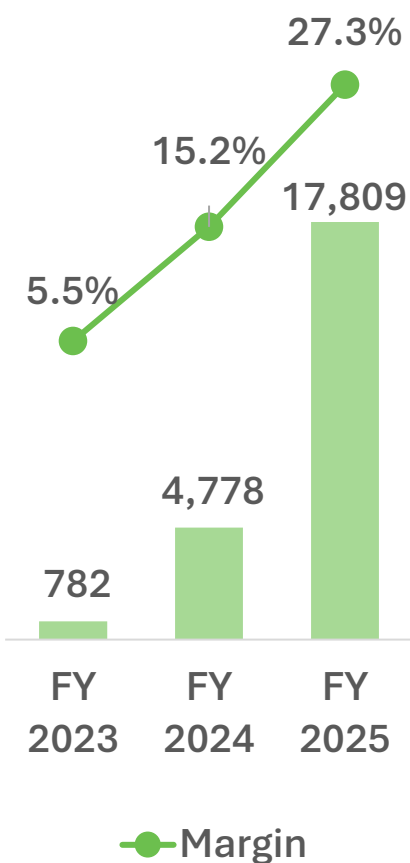
Quarterly Op. EBITDA
INR Mn

+186% YOY
+3% QOQ



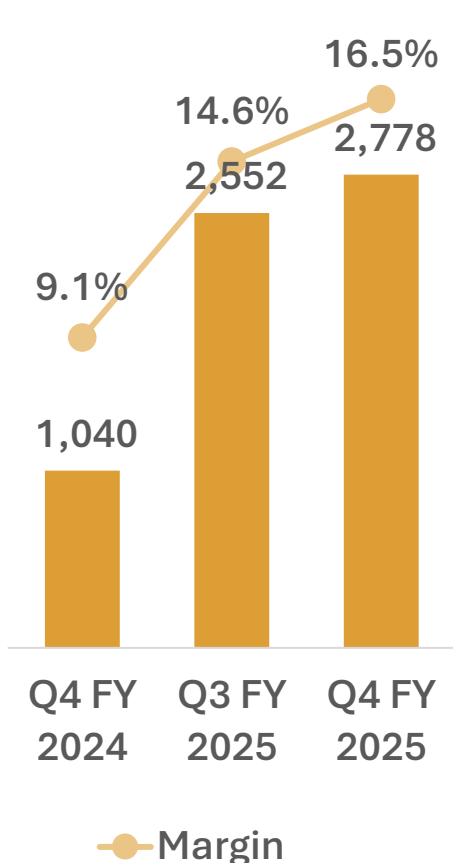
Annual Op. EBITDA
INR Mn

CAGR 377%
+273% YOY



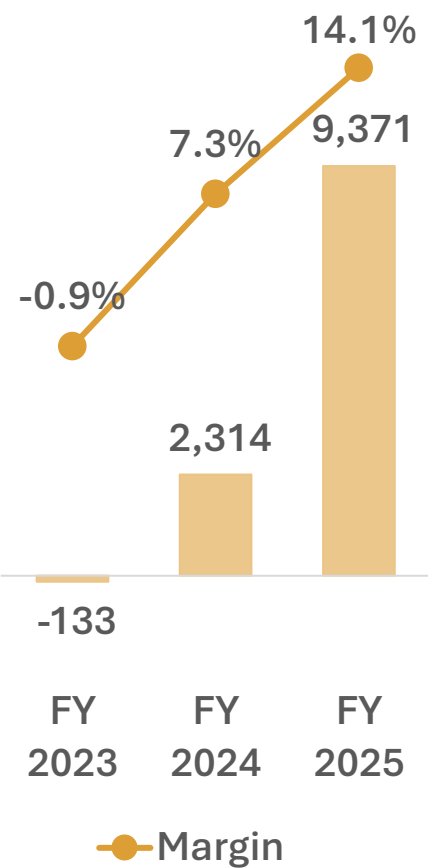
Quarterly PAT
INR Mn

+167% YOY
+9% QOQ



Annual PAT
INR Mn

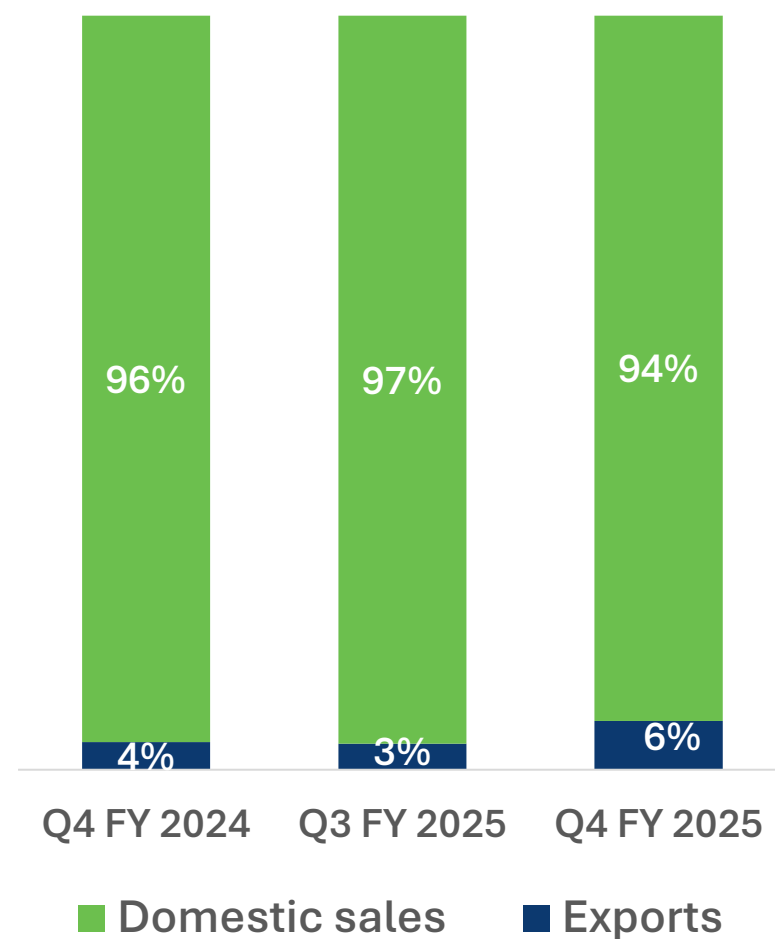
+305% YOY



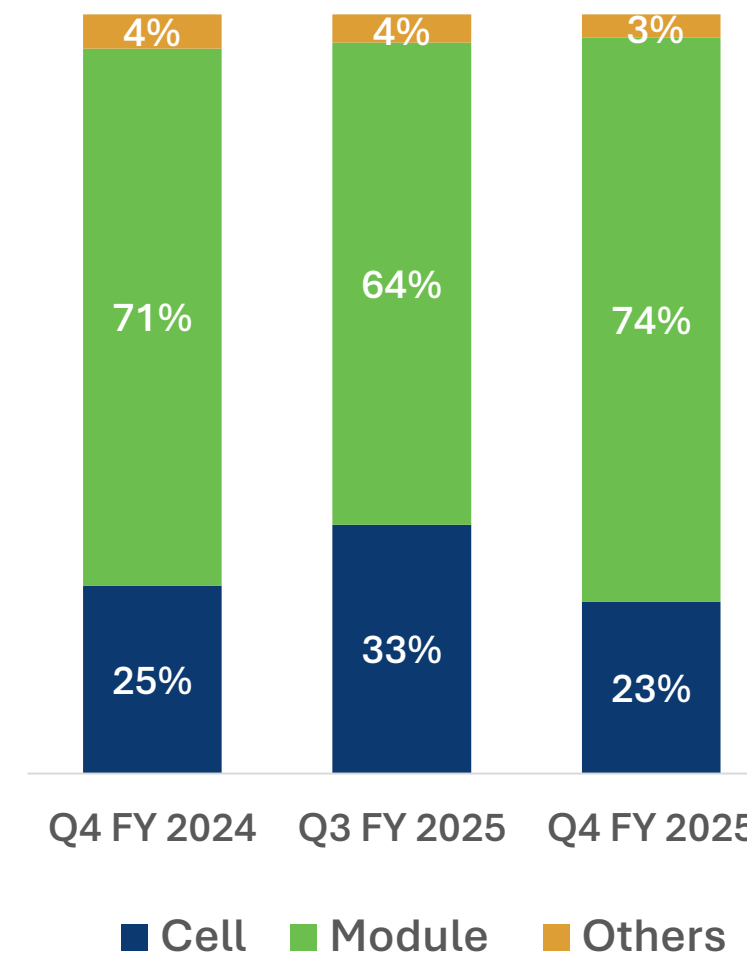
Note: All numbers are rounded off to the nearest whole number.

Revenue mix

Revenue mix by geography

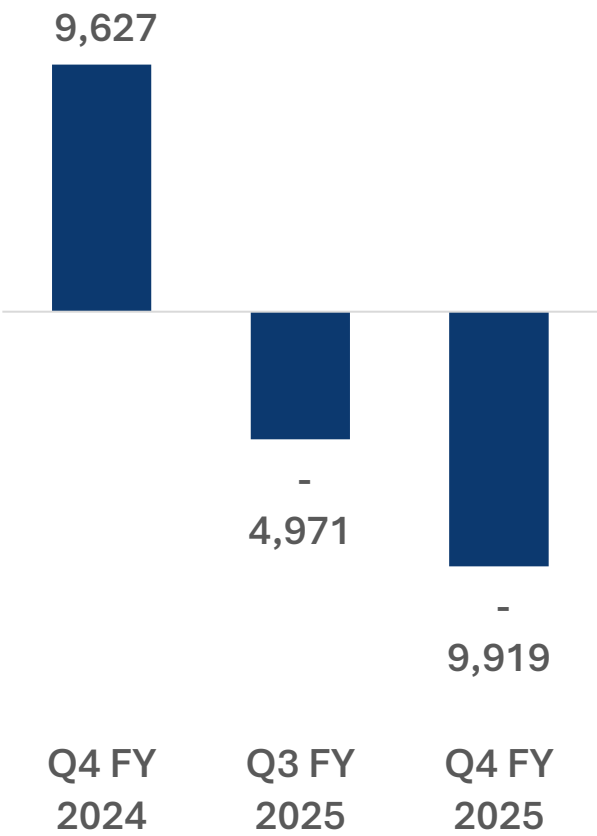


Revenue mix by business

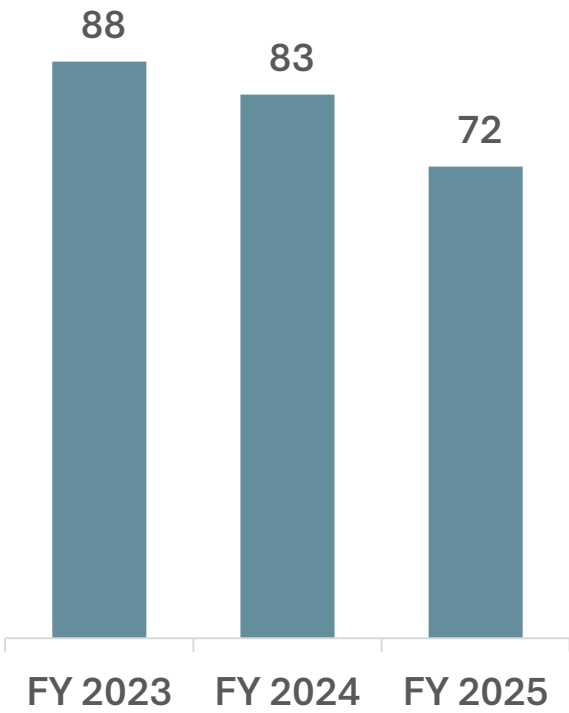


Other financial indicators

Net debt, INR Mn



Net Working Capital, Days



Total D-E

0.69

FYE 2025

Net Debt/EBITDA

-0.52

FYE 2025

Note: Net debt equals total debt less cash and bank balances including IPO proceeds.

Consolidated P&L

Amounts, INR Mn	Q4 FY25	Q4 FY24	Y-O-Y	Q3 FY25	Q-O-Q	FY25	FY24	Y-O-Y
Revenue from Operations	16,208.35	11265.87	43.87%	17,133.23	-5.40%	65,187.45	31,437.93	107.35%
Other Income	594.88	119.62	397.31%	360.58	63.45%	1,333.41	275.18	382.56%
Total Income	16,803.23	11,385.49	47.58%	17,493.81	-3.98%	66,520.86	31,713.11	109.76%
Cost of materials consumed	7,329.32	6,619.88	10.72%	9,426.09	-22.24%	34,364.20	22,280.15	54.24%
Purchases of stock-in-trade	1,773.92	1,107.39	60.19%	1,146.42	54.74%	6,388.43	2,398.83	166.31%
Changes in inventories of finished goods, stock in trade & work in progress	338.77	624.15	-45.72%	-71.43	-574.27%	-622.78	-1,243.02	-49.90%
Other manufacturing and Engineering, Procurement & construction project expenses	122.90	65.15	88.64%	169.01	-27.28%	761.10	473.72	60.66%
Employee benefits expense	243.47	213.25	14.17%	256.54	-5.09%	1,056.85	614.94	71.86%
Sales, administration and other expenses	1,114.79	791.06	40.92%	1,071.46	5.93%	5,430.90	2,135.31	154.34%
EBITDA	5,880.06	1,964.61	199.30%	5,495.72	6.53%	19,142.16	5,053.18	278.81%
EBITDA Margin (%)	34.99%	17.26%		31.42%		28.78%	15.93%	
Depreciation and amortization expense	1,766.10	370.47	376.72%	1,517.50	14.67%	4,975.19	960.93	417.75%
Finance costs	431.77	451.83	-4.44%	469.87	-8.11%	1,774.46	1,211.76	46.44%
Profit before tax and exceptional items	3,682.19	1,142.31	222.35%	3,508.35	4.96%	12,392.51	2,880.49	330.22%
Exceptional items/Share of Profits from Associates	-1.28	3.36		1.39		7.16	13.23	
Profit before tax (after exceptional items)	3,680.91	1,145.67	221.29%	3,509.74	4.89%	12,399.67	2,893.72	328.50%
Tax expenses	902.86	106.09		957.53		3,028.35	580.12	
PAT	2,778.05	1,039.58	167.23%	2,552.21	8.86%	9,371.32	2,313.60	305.05%
PAT Margin (%)	16.53%	9.13%		14.59%		14.09%	7.30%	

Consolidated Balance Sheet & Cash Flows Statements

Amounts, INR Mn	FYE 2025	FYE 2024
Shareholders' Funds	28,221.06	6,598.85
Non-Current Liabilities	12,358.61	10,083.34
Current Liabilities	27,834.35	18,859.06
Total Liabilities	68,414.02	35,541.25
PPE (Including intangible assets and CWIP)	12,203.28	12,229.48
Other Non-Current Assets	3,881.18	1,493.23
Current Assets	52,329.56	21,818.54
Total Assets	68,414.02	35,541.25

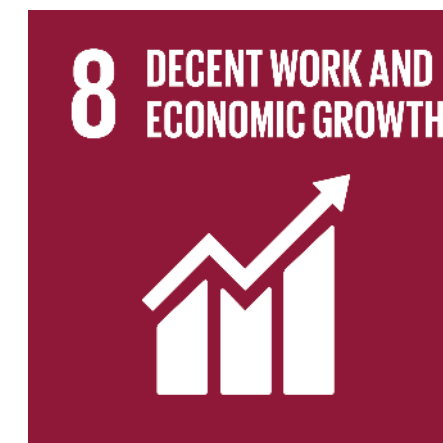
Amounts, INR Mn	FY 2025	FY 2024
Net Cash Inflow/(Outflow) From Operating Activities	13,480.31	901.54
Cash Flow From Investing Activities	-24,102.71	-4,466.33
Cash Flow From Financing Activities	16,078.21	5489.10
Net Increase / (Decrease) in Cash and Cash Equivalent	5,455.81	1,924.31
Cash and Cash Equivalents at Beginning of Period	2570.01	645.70
Effect of Foreign Exchange in Cash and Cash Equivalent	-	-
Cash and Cash Equivalents at End of Period	8,025.82	2,570.01

SUSTAINABILITY AND ESG




Sustainability goals


Adoption of UN Sustainable Development Goals (7/17)




Sustainability goals




 **34%**
Female employees
on shop floor


 **25%**
Women on company
board




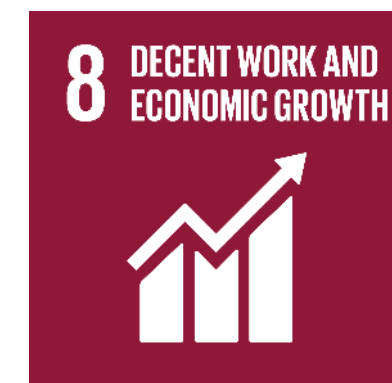
 **Zero Liquid Discharge**
Recycle 75% of water
Reuse 80% of water
recycled


 **Rainwater
harvesting facility**
35 million litres
capacity




 **Avoided emission**
49.7 MMTCO₂e in FY
2025 by supply of
modules

 **Enhanced plant
capacity**
potential carbon
emissions reduction
of 167 MMTCO₂e for
every year of
production



 Certified **Great Place to
Work** for the fourth year
in a row

 **Total green jobs: 6,006**

 **20,000+ hours** of
employee training annually

 **ESOP scheme**

Sustainability goals



India's only LEED gold rated solar manufacturing facility certification by US Green Building Council



Kiwa Top Performer – 2023, 2024, 2025



Technology automation



Zero waste to land fill



Traceable and audited sourcing



Adopted **9.74 acres** for greenbelt development in agreement with state authority



GHG emission accounting process implemented for scope 1 and 2 emissions



6.6 MW rooftop solar project reducing scope 2 emissions by 10,765 tCO₂e

Empowering communities

In partnership with Rotary Club

Pediatric Neurology and Epilepsy Centre at Nizam Institute of Medical Sciences



Electrification of 405 homes in Kondareddypalli village with 3 kW rooftop system per home

Diagnostic Centre equipment and specialized room for Swarg Vatika Trust, an NGO



45 kW rooftop solar installations at an orphanage in Hyderabad

Thank you!

PREMIER ENERGIES LIMITED

CIN: U40106TG1995PLC019909

Corporate office

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Hyderabad Knowledge City, TSIIIC,
Raidurgam, Hyderabad- 500081,
Telangana, India

Web www.premierenergies.com

Email

investors@premierenergies.com

Production facilities

Plot No. 8/B/1&2, E-City, (Fab City) Maheshwaram
Mandal, Raviryala Village, Ranga Reddy District,
Telangana 501359 , India

Plot No 8/B/1 and 8/B/2, E City, Raviryala Village
Maheshwaram Dispensary, Maheshwaram, Rangareddy
Telangana 501359, India

Plot No S-95, Maheshwaram mandal, Srinagar Village
Raviryal Industrial Area, FAB city, Rangareddy, Telangana
501359, India

Naidupeta, Tirupati District, Andra Pradesh, India

UDL-5, TSIIIC Industrial Park, Seetharampur
Ranga Reddy District, Telangana, India