



QUADRANT FUTURE TEK LIMITED

Registered Office: Village Basma, (on Basma-Jhajjon Road), Tehsil Banur, Distt. Mohali, Punjab (India) -140417
Corporate Office: SCO No. 20-21, Sector 66-A, Airport Road, JLPL, Mohali, Punjab - 160062
CIN: L74999PB2015PLC039758, **E-mail:** info@quadrantfuturetek.com **Tel.:** 0172-4020228

Date: February 14, 2026

Ref: Quadrant/SE/2025-26/63

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| To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Scrip Symbol: QUADFUTURE | To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544336 |
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Subject: Investor Presentation

Respected Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015") as amended from time to time and with reference to the captioned subject, please find attached herewith a copy of the presentation on the Company's performance for the Quarter and Nine Months ended December 31, 2025.

Kindly take the above on your record and disseminate the same for the information of investors.

The above information will also be available on the website of the Company at www.quadrantfuturetek.com.

Yours Faithfully,

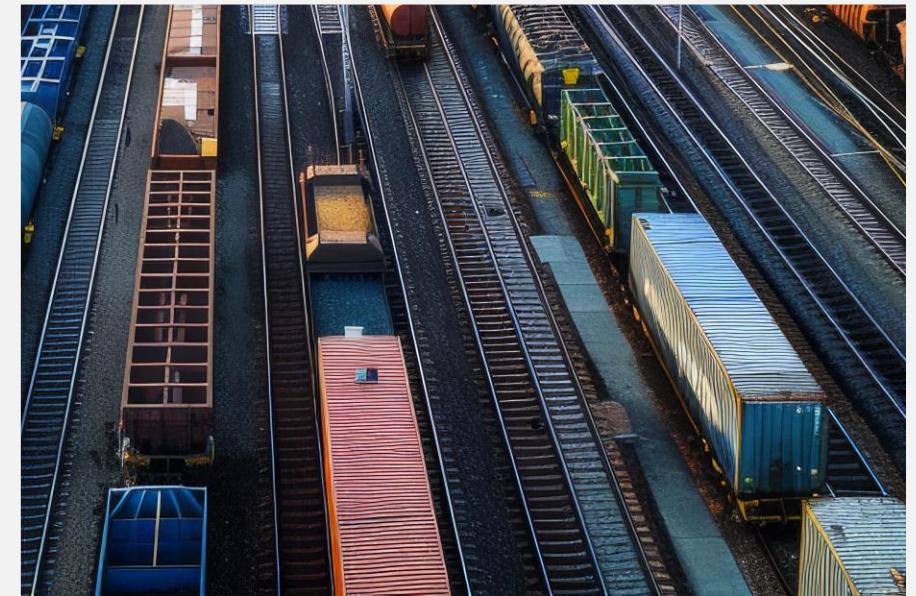
For Quadrant Future Tek Limited

Puneet Khurana
Company Secretary & Compliance Officer
M. No. 43395



Quadrant Future Tek Limited

**Q3 FY26
Investor Presentation
13th February, 2026**



Safe Harbour



This presentation contains statements that may be 'forward-looking statements' relating to the Company's objectives, projections, outlook, expectations, estimates, among others under applicable laws and regulations. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein and the Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which any such statements are based. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the management of the Company on future events.

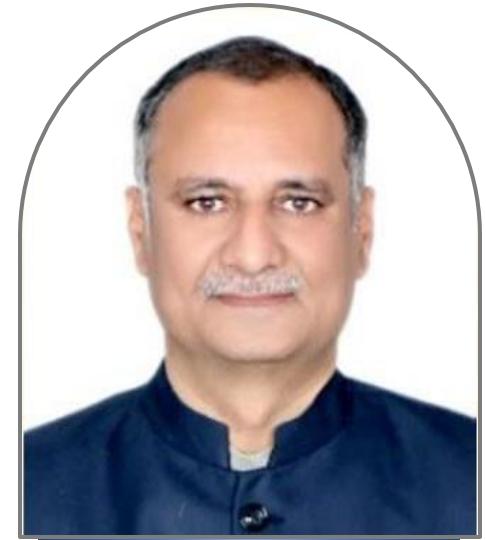
Management Views



“Q3FY26 marked a quarter of healthy expansion for the Company, with consolidated revenues rising 23% YoY. Growth was led by our Specialty Cables business, reflecting sustained traction across core end-user industries.

In our Train Control and Signalling segment, we remain firmly positioned for the next phase of the KAVACH rollout. Having received the Interim Independent Safety Assessment (ISA) report for KAVACH Version 4.0, we have significantly advanced in the approval process. Ahead of the final vendor approval, Quadrant has built full execution readiness, enabling swift execution of its KAVACH order book upon formal clearance. As the national railway safety agenda gathers pace, we believe our early groundwork and technical preparedness position us well to participate in the upcoming deployment cycle. Our order book remains healthy, providing confidence in near-to-medium term execution visibility.

The recently announced Union Budget reinforces a constructive demand environment. Continued emphasis on railway safety modernization, electrification, renewable energy capacity expansion, and EV ecosystem development aligns closely with our core capabilities. Increased capital allocation towards transportation infrastructure and energy transition initiatives provides medium-term visibility and strengthens the structural growth thesis for both our Specialty Cables and TCS businesses.”



**Mr. Mohit Vohra
Managing Director**



Q3 and 9MFY26 Highlights

Operational Highlights



KAVACH Order Wins



- ✓ Secured **new orders worth ~₹8,287 Mn**, spanning both trackside and onboard (Version 4.0) deployments
- ✓ **Strong KAVACH order momentum** to sustain, building strong revenue visibility and reinforcing Quadrant's positioning in mission-critical rail safety

• • •

KAVACH ISA Certification



- ✓ QFTL received an **Intermediate Safety Assessment Report** (Interim Report), confirming satisfactory progress on its KAVACH System - Version 4.0, in alignment with international CENELEC standards
- ✓ Ahead of final approval, QFTL has **built full execution readiness**, enabling swift deployment of its Kavach order book

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Specialty Cables



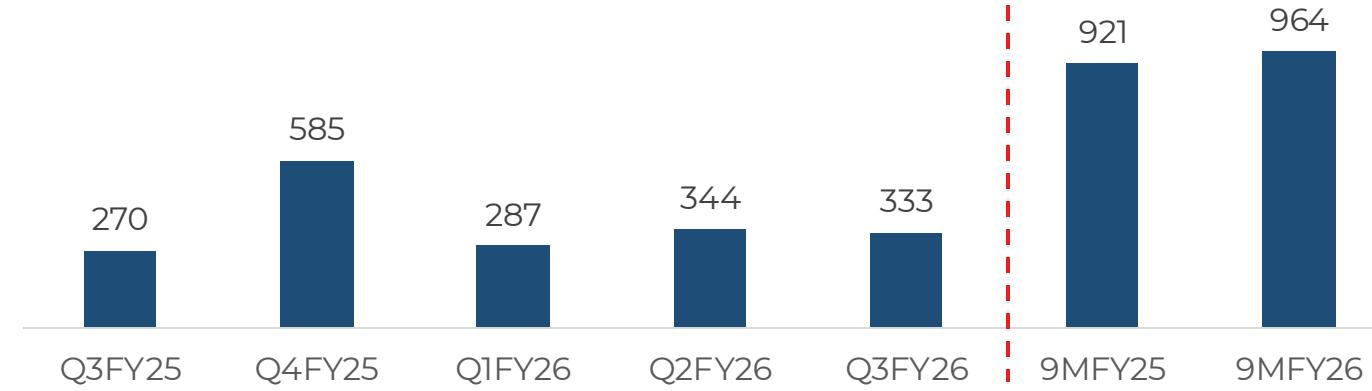
- ✓ Received **BIS approval** for **Solar Cables**, enabling full-scale entry into the solar sector, alongside ongoing expansion into electric vehicle cables and export markets
- ✓ Positions Quadrant to **diversify beyond rail safety** into solar PV and EV ecosystems, opening new growth corridors

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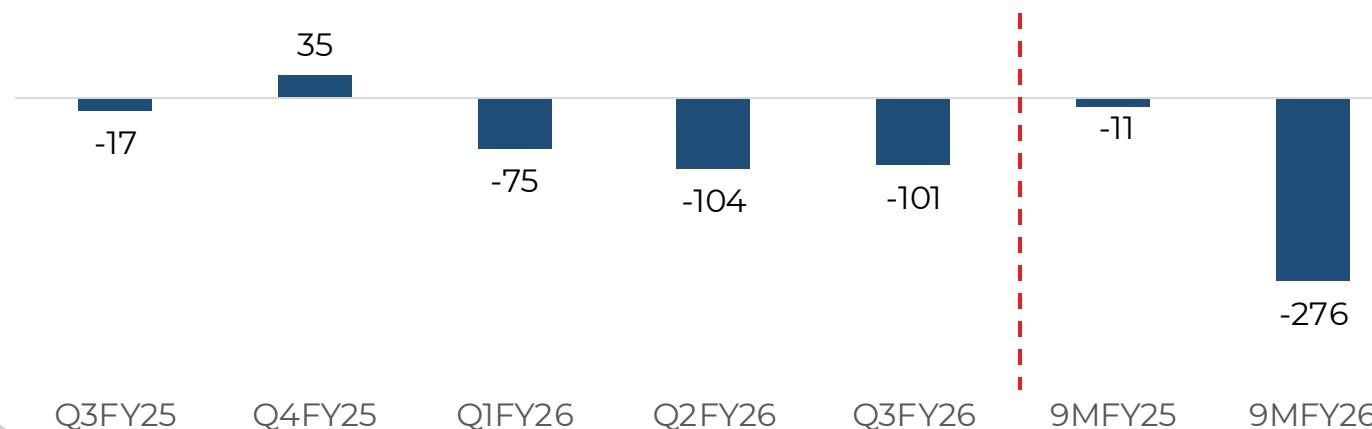
Financial Performance



Revenue from Operations (₹ Mn)



EBITDA (₹ Mn)



Q3FY26 revenue grew **+23% YoY to ₹333 Mn**, led by higher traction in Specialty Cables, primarily from Railways and Private clients



Specialty Cables EBITDA for the quarter stood at **₹27 Mn** reflecting a sequential growth of 31%



An active order book of **~₹9,190 Mn**, reflecting strong revenue visibility



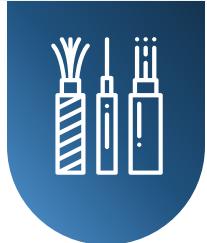


Company Overview

At a Glance

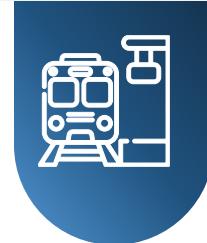


A technology and innovation driven company specializing in:



Specialty Cables

Manufactures advanced Electron beam irradiated specialty cables designed for high-performance, safety-critical applications across various industries



Train Collision Avoidance System (TCAS)

Developing next-generation Train Control and Signaling Systems for the Indian Railways' KAVACH project



Manufacturing

Located at Basma, Mohali with strong **Backward Integration** and sufficient headroom for large-scale orders



In-house R&D

Designed, developed, and engineered the Train Collision Avoidance System (**KAVACH**) **entirely in-house** adhering to RDSO standards



Professional Management

Highly **experienced management team** governed by a distinguished Board



One of the 5 approved firms to build and implement the **KAVACH system** for Indian Railways



MoU with RailTel where QFTL will act as the OEM for KAVACH equipment



Focus on **Make in India** and **Indigenisation**



Interim Independent Safety Assessment approval received for KAVACH systems



Compliance with safety-critical standards – **RDSO, DGQA, BIS, SIL-4**

← **Sectors catered** →



Railways



Defence

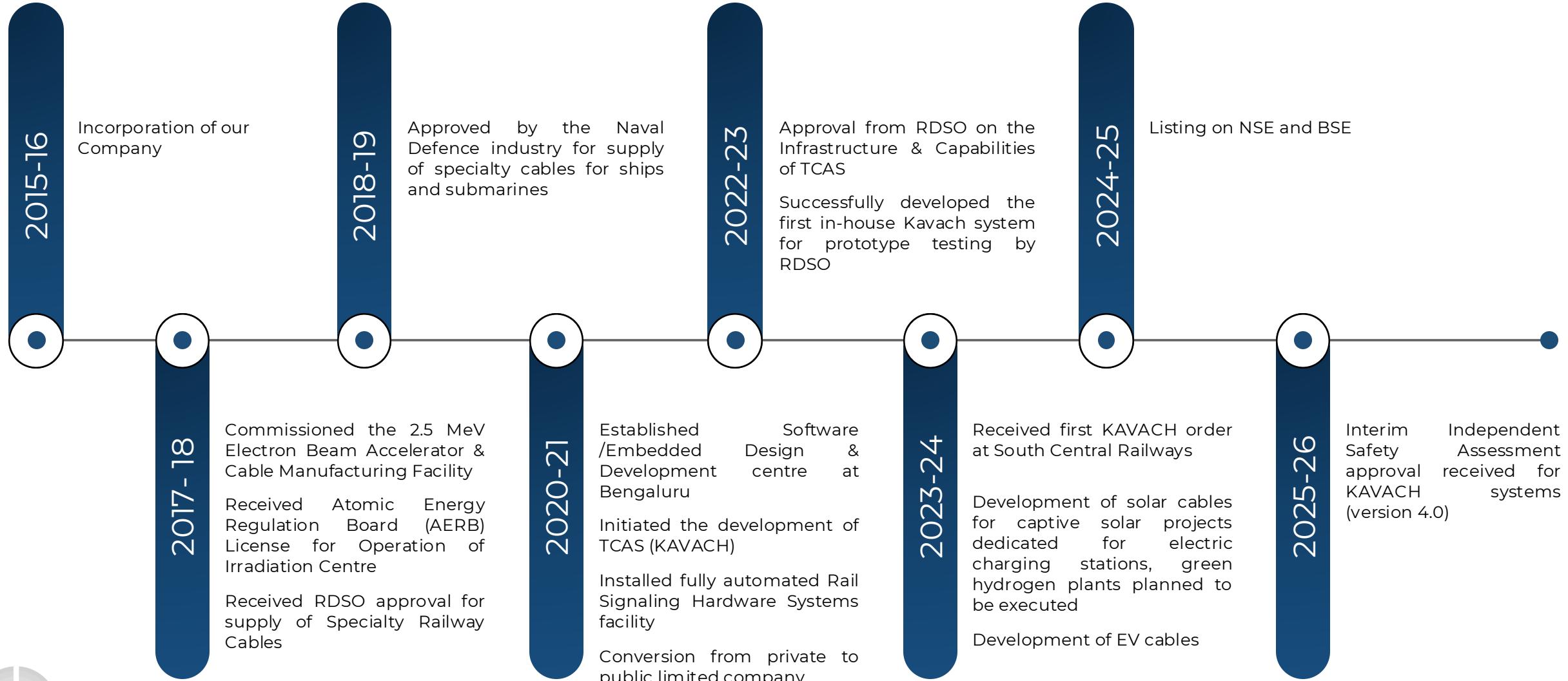


Renewable Energy



EV

Our Journey



Manufacturing Excellence: Automation & Integration



Backward integrated manufacturing facility at **Basma, Mohali** with in-house labs – engineered for shorter lead times and safety-critical output across both the business divisions



Land – 4.8 Acres
Building: 60,000 Sq. Ft



Specialty
Cables

1,900 MT
per annum

Large scale operations

~2,200 locomotives
~4,500 station units
per annum



TCAS



Quality &
Reliability

Manufacturing Approvals
received from



Backward
Integration



End-to-end production of specialty cables from copper processing to polymer compounding – **backward integrated** to reduce supply chain risk and cycle times, electron beam irradiation, finishing and testing



Fully integrated operations, from design and development to manufacturing, assembly, testing, and software solutions, strategically position us to deliver comprehensive Train Control Systems solutions under one roof while maintaining stringent quality control

Diverse and Growing Client Base



Trusted vendor for **India's rail network and naval fleet**; actively **expanding** the client base



NEC NEC Switchgears & Controls
(An ISO 9001:2015 Certified Organization)



Some of Quadrant's key clientele





Specialty Cables

Specialty Cables – Overview



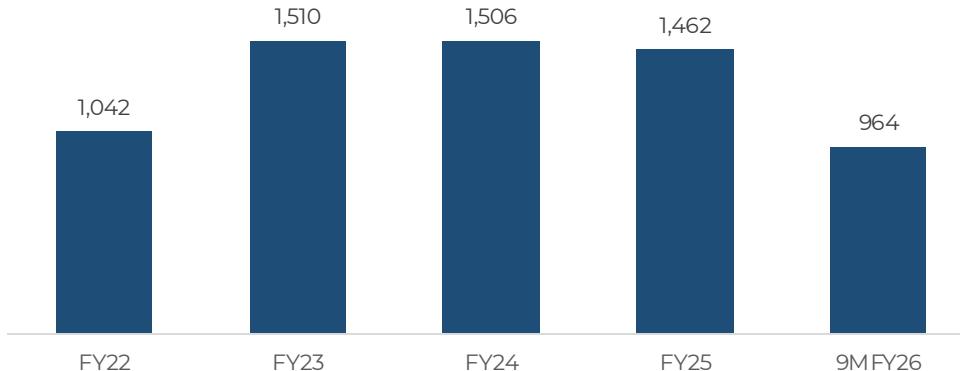
Manufactures **Electron Beam Irradiated Cables** – using a **2.5 MeV Electron Beam** Industrial Accelerator – for industrial and other applications where fire and safety, lightweight construction and durability are critical

A leading **supplier to Railways** and **Defence** PSUs, **diversifying revenue streams** by expanding into **Solar Power** and **EV** cable markets

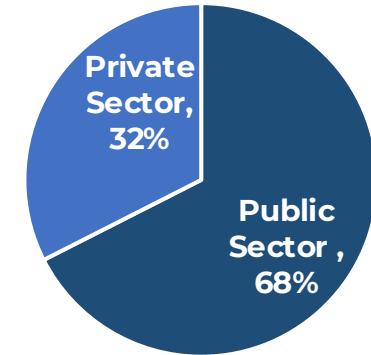


In-house compounding & backward integration creates **margin resilience** against commodity price swings; an active **order book of ₹902 Mn**

Revenue (₹ Mn)



Revenue-Split: Customers



Offers a comprehensive range of standard and customized cables, designed to meet the demands of its diverse domestic clientele

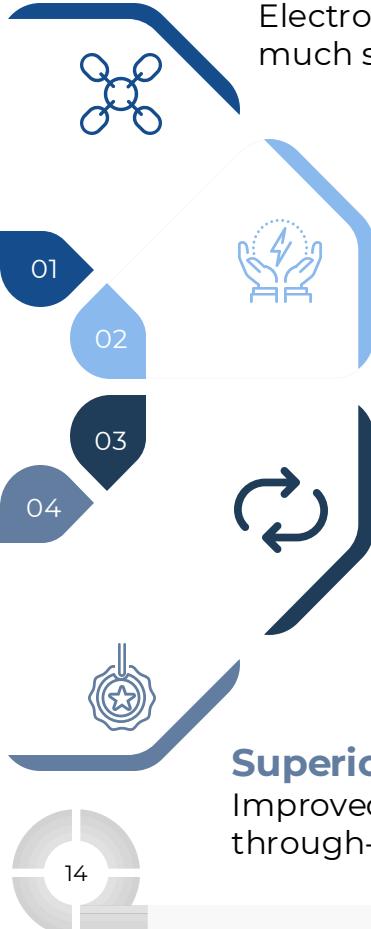
Electron Beam Cables – Powering Next-Gen Industries



Rising adoption of Electron Beam Cables across **high-growth applications** – EVs, fuel cell vehicles, renewable energy, aerospace, and high-rise infrastructure – driven by superior performance and reliability

Enhanced Cross Linking

Electron Beam (E-beam) processing technique provides enhanced cross linking and polymer modification to cables to achieve much superior mechanical and thermal properties.



Energy Efficient

E-beam cross-linking does not require the hours of cure time needed for other conventional chemical cross-linking methods resulting in an energy efficient process and higher throughput.

Well Synchronized

E-beam process ensures equal dose distribution, high speed, and with online data logging, it is fully synchronized. This process doesn't require any additives, nor does it generate any hazardous chemical by-products unlike traditional chemical crosslinking

Superior Properties

Improved resistance to tensile shear and compressive force; abrasion, thermal, flame-propagation, deformation, and cut through-resistance; significant weight reduction; enhanced fire safety

Product Portfolio



Quadrant provides Specialty Cables across major growth segments



Railways

- 300V Irradiated Cables
- 750V Irradiated Cables
- 1.8/3.0KV Irradiated Cables
- 3.6/6.0KV Irradiated Cables



Defence

- Irradiated Cables EED-50-12
- Irradiated Cables EED-50-13
- ABS/DNV/VDE/Lloyd Register

← Strengthening current segments →

Venturing into high growth niche cable sectors along with providing value-added solutions



Renewables

E-Beam cables, preferred for solar & wind installations, where thermal, UV resistance, long-term durability & extended warranties are key



Electric Vehicles

E-Beam cables, preferred for hybrid & EVs, where lightweight & long-term performance are key to meet latest technological advances



Submarines

E-Beam cables, preferred for Submarines, addressing the critical need for safety & reliability in harsh underwater environments

Growth Drivers – Specialty Cables



Macro Opportunity



What do we offer



Projected to grow to **\$175 Mn** in CY30, driven by sustained public investments in **Network Expansion, Decongestion, Electrification and Next-Generation Signalling Networks**



Projected to grow to **\$195 Mn** in CY30, driven by **Higher Naval Capex, Exports** to international markets and **Make in India** procurement policies



Projected to grow to **\$65 Mn** in CY30, led by **Increasing Sales** of electric cars, 2W & 3W vehicles, **Government Incentives, Decreasing Battery Costs** and **New EV Model Launches**



Projected to grow to **\$188 Mn** in CY30, led by India's target of generating **500GW non-fossil fuel** by 2030 and India's large **solar potential**

RDSO¹-approved electron beam irradiated cables engineered to **reduce train weight** by ~4-6 tons/rake and **lifecycle energy costs**

DGQA²-approved naval/marine cables that **withstand shocks, high-temperature and vibration**, thereby reducing failure risk and **lowering TCO** for multi-decade platforms

IATF³-compliant cables delivering **low fire hazard, lightweight harnesses** optimized for OEMs to enable **battery downsizing** and **extend range/charging time**

BIS⁴-approved PV cables offering **superior thermal/mechanical stability; reduces failures** dedicated for electric charging stations and green hydrogen plants

Quadrant: Specialized in Electric & Control Cables, well positioned to meet the growing industrial demand of future

R&D and Certifications



Continue to invest in R&D for new product development



In-house R&D for specialty cables with an **NABL-certified lab** located in Basma, Mohali



Formulated low-smoke, fire-resistant polymers which achieve much **superior mechanical** and **thermal properties**



Ongoing **product development** for new applications - **Solar and EV** and **Submarines**



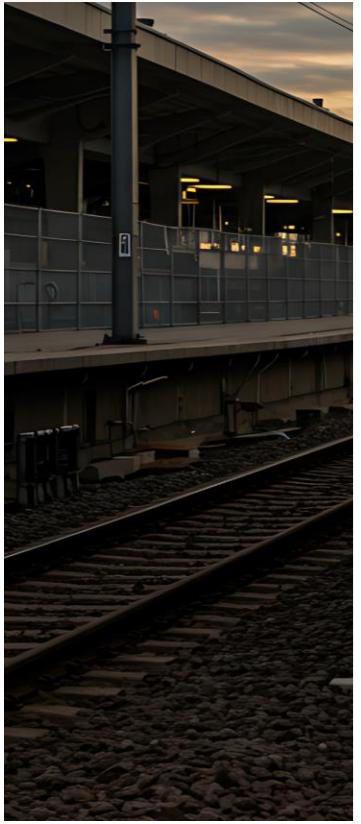
Focus on meeting and exceeding **international standards**

Certifications



RDSO
Research Design and Standards Organisation





Train Collision Avoidance Systems

Train Control and Signalling – Overview



Develops and supply **safety-critical** railway signalling solutions centered on **Automatic Train Protection** (ATP) under India's national standard (**KAVACH 4.0**), with a focus on other adjacent solutions



Quadrant's **vertically integrated manufacturing operations** for the hardware and software required for TCAS division enable end-to-end control over design, development, production, and delivery, ensuring superior quality, efficiency, and timely market responsiveness.



Quadrant received the **Interim Independent Safety Assessment (ISA) report** in adherence to **CENELEC quality** and safety standards and awaiting listing as approved vendor by RDSO



Competitive Strength

- In-house design, manufacturing & testing of both hardware & software, powering our Rail Signalling Products and Solutions based at Bengaluru, Karnataka and Hyderabad, Telangana
- Designed to interwork with other approved OEM systems
- Rapid production ramp-up & pre-built inventory for immediate rollout post final RDSO approval
- Supporting 'Make in India', meeting the CENELEC SIL-4 safety standards
- Limited RDSO-approved vendor pool for KAVACH, stringent safety and formal approval create high barriers to entry and execution visibility as deployment scales

KAVACH – A multi-year opportunity

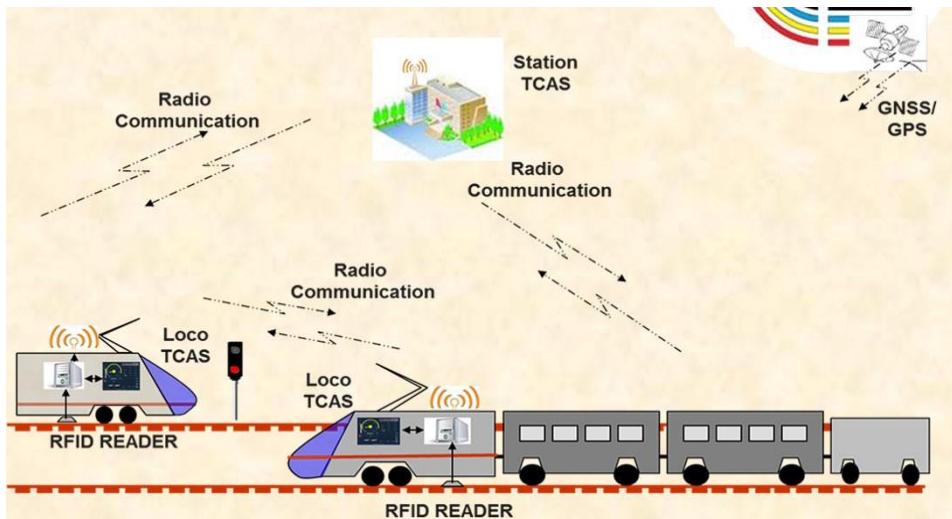


Indian Railways plans **multi-year investment in KAVACH** signaling & telecom to boost safety and security

Trackside equipment:
Stationary TCAS units with RFID tags, towers & antennas

Train Collision Avoidance System (KAVACH) includes

Onboard equipment:
Loco TCAS computer, RFID reader, Radio Unit, Driver Machine Interface, Brake Interface Unit



How it works?

GPS & TDMA¹ radio to sync time with the network

Network connects devices to CMS² via GSM/GPRS to send status updates

CMS facilitates monitoring, diagnostics, and maintenance

Onboard units exchange real-time signals and run safety algorithm

Quadrant's Right-to-Win: Exclusive MOU with RailTel to jointly market & implement KAVACH in India and abroad

KAVACH Approval: Progress so far



01



02



03



04



Product Development and Internal Testing

- Developed both hardware & software for KAVACH-4.0, ensuring compliance with RDSO & SIL-4 specifications
- Rigorous in-house testing to ensure system reliability

Prototype Submission & RDSO Type Testing

- Submission of fully functional KAVACH prototype to RDSO
- RDSO conducted exhaustive laboratory tests & provided “Type Approval” for field tests

Field Trials

- RDSO assigned Locomotive & track section for real-world testing of Quadrant's KAVACH system
- ISA issued an interim report upon satisfactory progress in implementing the required quality and safety management processes in adherence to CENELEC standards

Final RDSO Approval & Vendor Listing

- With interim approval secured for KAVACH 4.0, we are now advancing toward securing final RDSO approval as a listed vendor, a key milestone that will position us to participate in large-scale deployment across the Indian Railways network

KAVACH System: Growth Drivers



Indian Railways: Growing budgetary outlay



~₹1.2 lakh Cr allocated to enhance railway safety for FY2026-27



~₹7,500 Cr allocated towards Signalling & Telecommunication in FY2026-27



15,512 km of railway track currently being equipped with KAVACH systems



Full network coverage **within 6-8 years** via phased rollout



New semi-high speed fleet needs KAVACH 4.0 compliance

Quadrant's success in TCAS



End-to-end capabilities in KAVACH design, manufacturing, installation, testing, and commissioning



Our capabilities in TCAS have been further reinforced with **multiple orders from RailTel** for deploying KAVACH systems on low-density railway sections and on-board locomotives; an active **order book of ₹8,287 Mn.**

R&D and Certifications



R&D Capabilities



R&D scope spans architecture and algorithms, embedded firmware, safety cases, system integration, and field validation



On-site simulation lab, quick prototyping, and testing for faster cycles and consistent quality



A team of 30+ engineers and domain specialists

Key Product Developments

Received prototype approval and awaiting imminent site approval for the indigenous KAVACH 4.0 system

Ongoing projects in Electronic Interlocking (EI) and Digital Axle Counters

₹244 Mn from IPO proceeds segregated toward development of EI

Development of EI to begin post-approval for KAVACH, leveraging the existing strong R&D capabilities and certifications



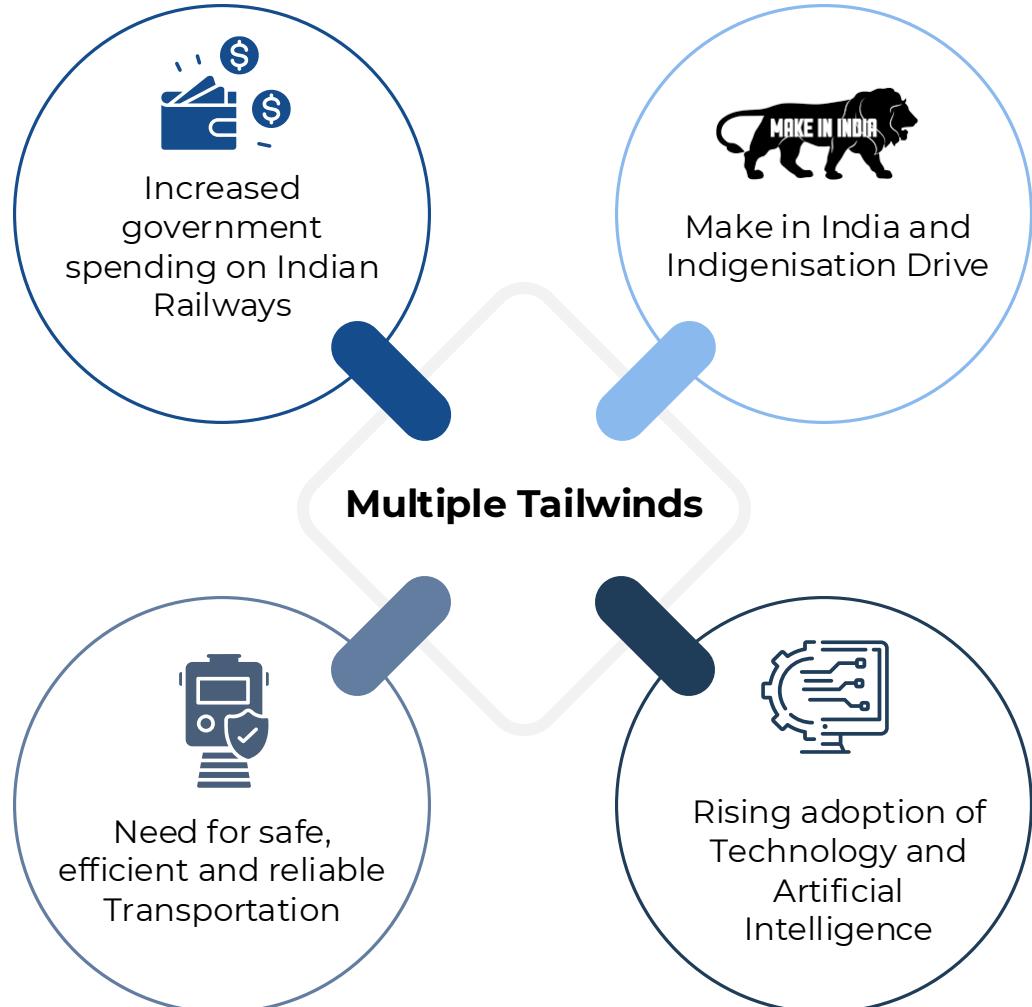
Certification



CENELEC SIL-4

System designed to comply with highest safety & international standards

Multiple Tailwinds and Growth Opportunities



The Train Control and Signalling division primarily consists of three parts:



Leveraging the successful deployment of our indigenously developed Train Collision Avoidance System, Quadrant is now strategically positioned to accelerate growth by expanding into new, high-potential business segments aligned with the Ministry of Railways (MoR) safety initiatives.



Investment Highlights

Key Pillars for a Winning Strategy



We have the best positioning..

- Presence across 2 growing markets**

Specialty Cables and Train Collision Avoidance System (KAVACH)

- Competitive edge**

Trusted partner, backed by in-house R&D, compliant with AERB regulations – the company maintains a strong competitive edge, creating high entry barriers



..with the right assets

- Balanced exposure**

With 6+ years of experience in irradiated cables, the company is now also one of the elite group of vendors to support KAVACH implementation

- Advanced manufacturing facilities**

With a focus on innovation and cost competitiveness



..having the right solutions

- End-to-end solutions**

Bundling cables and Train collision avoidance system solutions with other value added services

Received Intermediate Safety Assessment Report for the ongoing ISA certification of its KAVACH System (Version 4.0)

- Proven performance in safety-critical applications**

Investment Highlights



1 Expansion in Train Control & Signalling

- Electronic Interlocking (EI) is a key focus for the modernization of Indian Railways, enabling safer, efficient and higher network capacity
- ₹244 Mn to be invested for the development of EI systems
- To leverage Quadrant's existing embedded systems design team and prior RDSO approvals
- Positioning Quadrant as a credible domestic supplier

2

MoU with RailTel

- Access to RailTel's nationwide network and stakeholder channels
- RailTel leads stakeholder engagement, while Quadrant delivers cutting-edge technology, maintenance, and expert manpower
- Positions Quadrant as a preferred tech partner for large-scale, multi-country Automatic Train Protection (ATP) deployments
- MoU to help drive sustainable revenue growth

4

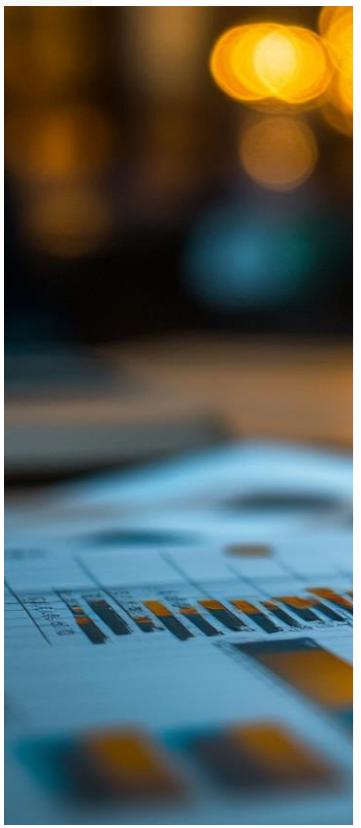
Capacity Expansion

- With ~1,900 MT of annual installed capacity, the Specialty Cables division is well-placed to capture growth with substantial utilization upside
- New product launches, entry into high growth sectors and export markets opportunity are expected to drive higher utilization
- Scalable manufacturing infrastructure geared for large-scale train control system production
- Potential to drive operating leverage and sustainable growth as order book expands

3

Cables: Diversification and Export Potential

- Expanding specialty cable portfolio to serve high-growth sectors:
 - Solar, EV and Submarine – Secured BIS approval for Solar cables, with plans to extend into high-growth EV and submarine applications; leading to revenue-mix diversification
 - Our advanced manufacturing capabilities and certifications positions us to capture the growing global demand for irradiated cables in renewables and EVs, unlocking key export opportunities with global OEMs as well.

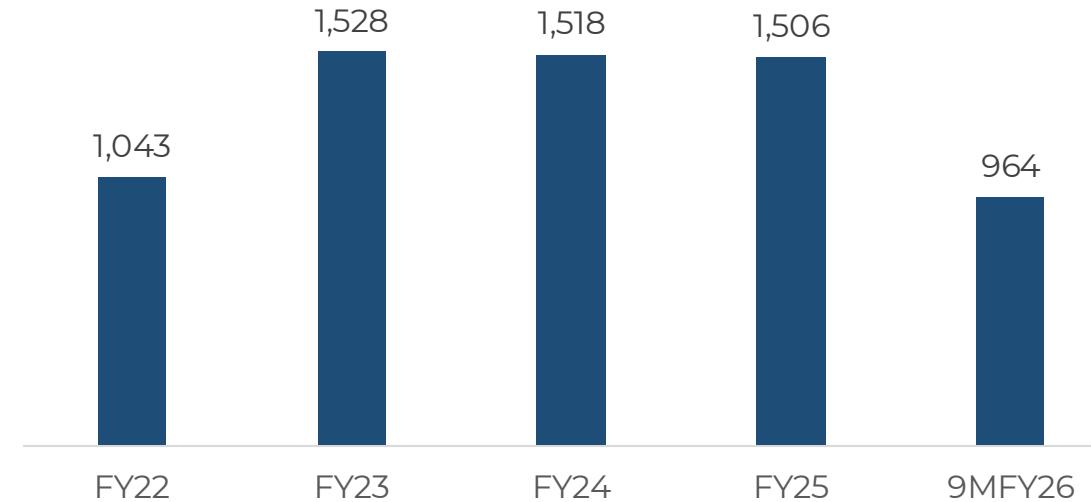


Financial Performance

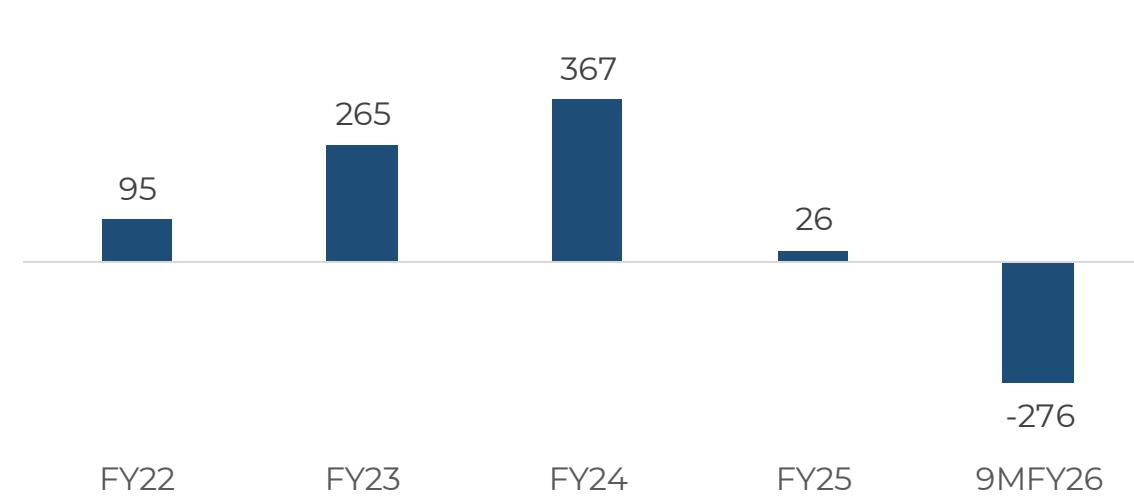
Financial Performance



Revenue from Operations (₹ Mn)



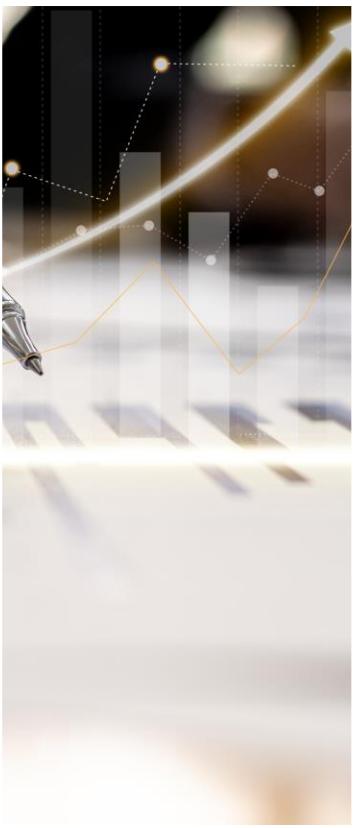
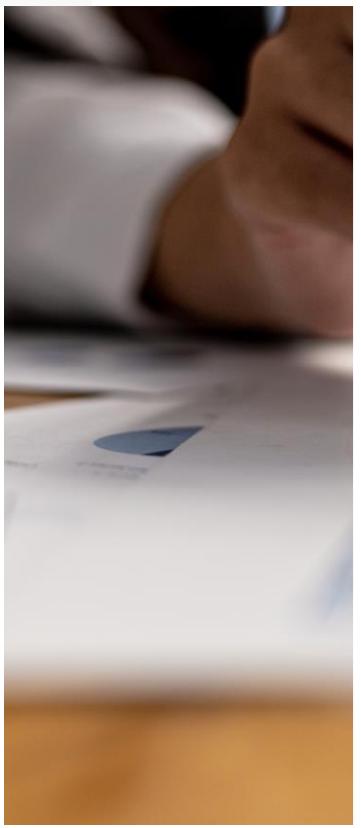
EBITDA (₹ Mn)



P&L Statement



| Particulars (₹ Mn) | Q3FY26 | Q3FY25 | YoY Change | Q2FY26 | QoQ Change | 9MFY26 | 9MFY25 | YoY Change |
|-------------------------------|--------------|-------------|--------------|--------------|---------------|--------------|--------------|--------------|
| Income from operations | 333 | 270 | 23.2% | 344 | (3.3%) | 964 | 921 | 4.6% |
| Total Income | 338 | 270 | 25.0% | 369 | (8.4%) | 1,019 | 922 | 10.6% |
| Cost of Materials consumed | 255 | 143 | 77.6% | 298 | (14.5%) | 760 | 558 | 36.2% |
| Employee Benefit Expense | 74 | 65 | 13.8% | 76 | (3.7%) | 218 | 185 | 17.9% |
| Other Expenses | 110 | 80 | 38.4% | 99 | 11.5% | 317 | 189 | 67.5% |
| EBITDA | (101) | (17) | NM | (104) | NM | (276) | (11) | NM |
| Depreciation and Amortization | 48 | 53 | (10.5%) | 45 | 5.2% | 138 | 156 | (11.7%) |
| EBIT | (148) | (71) | NM | (150) | NM | (414) | (167) | NM |
| Finance cost | 7 | 16 | (57.2%) | 6 | 19.3% | 30 | 52 | (43.0%) |
| PBT | (155) | (87) | NM | (156) | NM | (444) | (219) | NM |
| Tax expense | (8) | (3) | NM | 3 | NM | (3) | (6) | NM |
| PAT | (147) | (85) | NM | (159) | NM | (441) | (213) | NM |



Annexure

Experienced leadership driving strategic oversight



26+

Mohit Vohra

Managing Director



22+

Amit Dhawan

Whole Time Director



26+

Amrit Singh Randhawa

Whole Time Director



30+

Rupinder Singh

Whole Time Director



26+

Vishesh Abrol

Whole Time Director



26+

Vivek Abrol

Whole Time Director



26+

Aikjot Singh

Director



26+

Rajbir Singh Randhawa

Director



29+

Satish Gupta

Independent Chairman



31+

CA Pramod Jain

Independent Director



30+

Girish Buttan

Independent Director



12+

Kanika Bhutani

Independent Director

Balance sheet strengthened by IPO proceeds



Successfully secured ~₹ 1,305 Mn from **marquee investors**, reinforcing confidence in our growth strategy and vision

| Objects of the IPO | As per Prospectus (₹ Mn) | Incurred (₹ Mn) | Balance |
|--|-----------------------------|--------------------|------------|
| Funding long-term working capital requirements | 1,497 | 1,415 | 82 |
| Capex for development of Electronic Interlocking Systems | 244 | 17 | 227 |
| Prepayment/ Repayment of outstanding WC term loan | 236 | 236 | 0 |
| General Corporate Proceeds | 631 | 627 | 3 |
| Issue Related Expenses | 292 | 187 | 106 |
| Total | 2,900 | 2,481 | 419 |



Thank You!



Quadrant Future Tek Limited

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