



PRESS RELEASE

**Vascon Engineers Ltd Q3FY11 consolidated revenue grows to
Rs. 215.82 crore, up 36.08 %.**

Q3FY11 Result

- Revenue at Rs **215.82** crore, up **36.08 %**
- Gross Profit at Rs **41.44** crore, up **17.93 %**
- Current Order Book position – Rs. **4,106** crore
- Launched ‘Windermere’ premium residential project in Koregaon Park, Pune

9MFY11 Result

- Revenue at Rs **628.07** crore, up **22.86 %**
- Gross Profit at Rs **133.65** crore, up **25.18 %**

Pune, February 08, 2011: Vascon Engineers Ltd, a leading Real Estate and EPC player, on a consolidated basis recorded a revenue of Rs. **215.82** crore for Q3FY11 as against Rs.**158.60** crore in the corresponding quarter last year; marking a growth of **36.08%**. Similarly, Gross Profit for Q3FY11 was reported at Rs. **41.44** crore compared to Rs. **35.14** crore in the corresponding quarter last year; a growth of **17.93 %**. **Mr. D. Santhanam, the Chief financial officer of Vascon Engineers Ltd.** said “The profit after tax for Q3 FY11 was reported at Rs. **5.39** crore as against Rs.**13.76** crore for the corresponding quarter last year, he pointed that last year 13.76 crore includes a profit of 10.50 crore from other operating income”.

For nine months period, Vascon Engineers Ltd. recorded a revenue of Rs. **628.07** crore as against Rs. **511.21** crore, an increase of **22.86%**; while Gross Profit touched Rs **133.65** crore against Rs **106.77** crore, a jump of **25.18%**. The Profit after tax was reported at Rs. **36.72** crore as against Rs. **37.42** crore.

On EPC front, during the third quarter, company has bagged new orders worth Rs. 280.5 crore.

In addition to above, the company has recently acquired order worth Rs. 132 crore from Adani Township and Real Estate Company for its Shantigram Township in Ahmedabad. The project execution will commence in the month of Feb 2011 and expected to get completed in next 20 months.

Said **Mr. R Vasudevan, Managing Director of Vascon Engineers Ltd:** *"The Indian economy which is poised to grow at 8.6% has a direct impact on the real estate industry. In the next five years, many tier II and tier III cities will witness a strong growth phase. In some of these cities we already have real estate properties for future development. Currently, we have upcoming real estate projects in Pune, Nashik, Nagpur and Chennai."*

About Vascon Engineers:

Vascon Engineers Ltd. (VEL) is engaged in Real Estate Projects and EPC services with a track record of 25 years. EPC operations are in a number of states and union territories in India, providing high quality and innovative projects on a timely basis. EPC operations are focused on building construction in diverse areas like pharma, hospitals, factory buildings, educational institution buildings, Government buildings, MES, hospitality building etc. Real Estate projects comprises of residential and office complexes as well as shopping malls, multiplexes, hospitality properties and IT parks.

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