



PRESS RELEASE

Vascon Engineers Ltd: Q3 FY 2014 Financial Result

Highlights of Consolidated Financials

Rs. Crs	Q3 FY14	Q3 FY13	9M FY14	9M FY13
Revenue	175.93	145.14	464.12	537.60
EBITDA	3.95	(4.00)	23.18	36.27
Net Profit (Before Tax)	(10.48)	(20.36)	(8.48)	(7.59)

Pune, December 12, 2014:

Vascon Engineers Limited, today announced its results for the third quarter of financial year 2014. The Company, on a consolidated basis, recorded revenue of Rs. 175.93 Crs as against Rs. 145.14 Crs in Q3 FY13. The loss for the quarter amounted to Rs. 10.48 Crs as against a loss of Rs. 20.36 Crs in the same period last year.

The revenue contribution from various segments was as below:

EPC – Rs. 54.23 Crs

Real Estate – Rs. 58.33 Crs

Clean Room Partition & BMS – Rs. 58.59 Crs

EPC Business:

The company has recommenced work on TNLA project.

Our EPC order backlog as on 31st December 2013 stands at Rs. 850 Crs.

In the current quarter company has received order for Rs 135 Crs, taking total order intake till date in FY 14 to Rs.252 Crs.

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Real Estate Business:

During the quarter, company sold total area of 73,985 sq.ft for total sales value of Rs. 46.72 Crs. Average Sales realization for the quarter has been Rs 6,314/- per sq ft.

The cumulative area sold by the Company for the projects under construction is 1.67 mn sq. ft, amounting to sale value of Rs. 776.51 Crs.

Company has launched Commercial Project "Platinum Square" in Viman Nagar Pune, in Jan 2014 with total saleable area of 92425 sq. ft, total sales during the month of Jan 2014 is around 10865 sq. ft amounting to sale value of around 8.30 Crs.

We are working on launches of new phases in existing projects to improve revenue from this business.

Clean Room Partition & BMS Business:

Over the last few quarters, this segment has been seen consistent growth. This quarter revenue grew by 19.20% YoY to Rs. 58.59 Crs. We are working towards building a more robust order book in this segment with increasing contribution from export orders.

About Vascon Engineers:

Vascon Engineers Ltd. (VEL) is engaged in EPC services and Real Estate Projects with a track record of 27 years. EPC operations are in a number of states and union territories in India, providing high quality and innovative projects on a timely basis. EPC operations are focused on building construction in diverse areas like pharma, hospitals, factory buildings, educational institution buildings, Government buildings, MES, hospitality building etc. Real Estate projects comprises of residential and office complexes as well as shopping malls, multiplexes, hospitality properties and IT parks.

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