



Date: February 9, 2017

To,  
**National Stock Exchange of India Limited,**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

To,  
**BSE Limited,**  
The Department of Corporate Services  
Department of Corporate Services  
Mumbai 400 001

**Ref Symbol:** VASCONEQ

**Ref: Scrip Code:** 533156

**Subject: Press Release.**

Dear Sir/ Madam,

Please find enclosed press release by the Company Post Board meeting.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Vascon Engineers Limited,**

**M. Krishnamurthi**  
Company Secretary & Compliance Officer

Enclosures: as above

**VASCON ENGINEERS LTD.**

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14.

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: [www.vascon.com](http://www.vascon.com)

Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511

Pune, Maharashtra, February 09, 2017: Vascon Engineers Limited (BSE: 533156 / NSE: VASCONEQ), a leading Company in EPC, Real Estate and Clean Room Partition, announced its results for the Quarter ended 31<sup>st</sup> December 2016.

Please note that the Company has declared standalone results for the quarter ended 31<sup>st</sup> December 2016 as Company is migrating to Ind AS accounting standards.

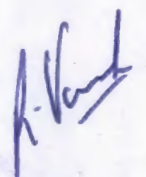
**Standalone Financials (Rs. in Crore)**

Particulars	Q3 FY17	Q3 FY16	9M FY17	9M FY16
Total Income	64.32	81.37	187.71	266.51
EBITDA	9.85	22.38	33.64	43.94
Profit Before Tax	0.19	14.38	4.99	9.38

**Key Highlights**

- » Standalone Revenue of Rs. 64.32 Crore in Q3 FY17 as compared to Rs. 81.37 Crore in Q3 FY16
- » EBITDA for Q3 FY17 was at Rs. 9.85 Crore as compared to Rs. 22.38 Crore in Q3 FY16
- » Profit Before Tax at Rs. 0.19 Crore in Q3 FY17 against Rs. 14.38 Crore in Q3 FY16
- » Third party EPC order book - Rs. 593 Crore as on 31<sup>st</sup> December, 2016
- » Real Estate – Cumulative area sold for the projects under construction is 2.10 mn sqft amounting to sales value of Rs. 1,106 crore, new booking in 9M FY17 is 82,255 sqft amounting to sales value of Rs. 53.6 crore
- » Total Consolidated Debt as on 31<sup>st</sup> December 2016 is Rs 259 Crore

**Mr. R. Vasudevan, Managing Director, Vascon Engineers Ltd, said:** *"Government emphasis on Housing for All and development of Affordable Housing opens up favorable opportunities for the Company. Infrastructure status for Affordable Housing will help to reduce the borrowing costs. We have made considerable progress in moving towards consistent profitability in our business segments and are committed towards reducing debt level and improving operational efficiency."*








## Vascon Engineers Limited

CIN: L70100MH1986PLC038511

### About Vascon Engineers Limited

Vascon Engineers Ltd is one of the leading EPC company in India and has presence in the asset light real estate business and in the high growth Clean Room Partition manufacturing & HVAC business. It is probably one of the rare companies that have the construction capabilities to execute not only its own real estate projects but also third-party contracts. Established in 1986 by Mr. R. Vasudevan, Vascon today employs more than 755 people.

The company has executed over 200 projects across all building segments since inception with an execution capability of ~8 mn sqft per year and has a track record of successful & timely execution of Landmark projects such as Ruby Mills (Mumbai), Suzlon One Earth (Pune), Nucleus Mall & Offices (Pune), Symbiosis College (Pune), IGI Airport MCLP (New Delhi), Cipla SEZ (Indore). One of the Subsidiary GMP Technical Solutions has its manufacturing facility in Baddi (Himachal Pradesh) & Bhiwandi (Maharashtra) that is engaged in making fire doors, aluminum doors & windows, Clean Room Partition & windows, aluminum sections.

### Earnings Conference Call – Q3 FY17

Details of Earnings Conference Call for discussing the Quarterly Financial performance of the Company are as under:

Date: Friday, February 10, 2017

Time: 11:30 AM

Dial-in Numbers: +91 22 3960 0818

Call hosted by: Prabhudas Lilladher

For further information, please contact:

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Vascon Engineers Limited

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Gaurang Vasani / Vikash Verma

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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Vascon Engineers Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

