



PRESS RELEASE

Vascon Engineers Ltd announces Annual results for FY 2014

Rs. Crs	Q4 FY14	Q4 FY13	FY14	FY13
Revenue	170.29	198.99	643.25	736.59
EBITDA	(1.01)	16.14	31.02	52.40
Net Profit (Before Tax)	(21.24)	(0.38)	(29.73)	(7.20)

Pune, May 16, 2014:

Vascon Engineers Limited, today announced its results for financial year 2014. The Company, on a consolidated basis, recorded revenue of Rs.643.25 cr as against Rs. 736.59 cr in FY13. The losses before tax for full year amounted to Rs. 29.73 cr as against loss of Rs. 7.20 cr in FY13.

The revenue contribution from various segments was as below:

EPC – Rs. 236.72 Crs

Real Estate – Rs. 165.56 Crs

Clean Room Partition & BMS – Rs. 217.75 Crs

EPC Segment:

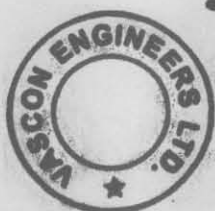
Our EPC order backlog as on 31st March 2014 stands at Rs. 1087.93 Crs.

In the current quarter company has received order for Rs 338.6 Crs, taking total order intake in FY 14 to Rs. 430.1 Crs.

For the coming year we expect to improve our order execution in the EPC segment by focusing more on quality contracts.

Real Estate Business:

During the year, company sold total area of 231,590 sq.ft for total sales value of Rs. 141.16 Crs. Average Sales realization for the year has been Rs 6,095/- per sq ft.





The cumulative area sold by the Company for the projects under construction is 1.70 mn sq. ft, amounting to sale value of Rs. 795.17 Crs.

We are working on launches of new phases in existing projects to improve revenue from this business.

Clean Room Partition & BMS Business:

The Clean Room partition business has logged in yet another year of growth with revenue of Rs. 217.75 cr in the current year, a growth of 19% as compared to the previous year. The margins in this business have been stable and the Company expects to post healthy growth in this segment going forward

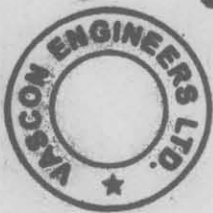
About Vascon Engineers:

Vascon Engineers Ltd. (VEL) is engaged in EPC services and Real Estate Projects with a track record of 27 years. EPC operations are in a number of states and union territories in India, providing high quality and innovative projects on a timely basis. EPC operations are focused on building construction in diverse areas like pharma, hospitals, factory buildings, educational institution buildings, Government buildings, MES, hospitality building etc. Real Estate projects comprises of residential and office complexes as well as shopping malls, multiplexes, hospitality properties and IT parks.

FOR MORE INFORMATION PLEASE CONTACT:

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The undersigned hereby certifies that the above is a true and correct copy of the original as the same appears in the records of the said company, and that the same has been compared with the original and found to be a true and correct copy thereof.

In witness whereof, the undersigned has hereunto set his hand and the seal of the said company at the City of New York, this 1st day of January, 1901.

Secretary

The undersigned hereby certifies that the above is a true and correct copy of the original as the same appears in the records of the said company, and that the same has been compared with the original and found to be a true and correct copy thereof.

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Secretary

Attest: Secretary	Attest: Secretary
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